Quarterly Statistics by Banks, Employees and Branches

in Banking System[[1]](#footnote-1)

September 2023

Number of Banks

The number of deposit, development and investment banks was 58 at the end of September 2023 with 35 in deposit banks group and 17 in development and investment banks group, while there were also 6 participation banks. Misyon Yatırım Bankası A.Ş. started its activities on 14 September 2023. Ada Bank A.Ş.’s shares of SDIF was sold to AHL Ahlatcı Finansal Yönetim A.Ş., and the bank was transferred to "Privately-owned Deposit Banks" Group. Hedef Yatırım Bankası A.Ş., Q Yatırım Bankası A.Ş. and Tera Yatırım Bankası A.Ş. have been granted operating licenses.

Number of Banks in the System

*\* Banks under the Deposit Insurance Fund*

Number of Employees

As of September 2023, the number of employees in deposit banks and development and investment banks was 189,276.

Number of Employees

|  |  |  |  |
| --- | --- | --- | --- |
|  | **September 2022** | **June 2023** | **September 2023** |
| Deposit banks | 181,953 | 182,787 | 183,149 |
| Dev’t. and inv. banks | 5,633 | 6,063 | 6,127 |
| **Total** | **187,586** | **188,850** | **189,276** |

The number of employees increased by 426 as compared to previous quarter and by 1,690 to September 2022.

The number of employees increased by 1,196 in deposit banks and by 494 in development and investment banks.

Number of Employees (thousand people)

Bank Employees by Gender and Education Level

As of September 2023, 50.7 percent of the employees were female and 49.3 percent were male, regarding the distribution of bank employees by gender.

Regarding the education level of bank employees, 79 percent of the employees had undergraduate degrees and 9 percent in postgraduate degrees, as of September 2023. This share of high-school graduates was 11 percent.

Bank Employees by Gender and Education Level

The age distribution of employees in the banking sector has been compiled and published by the Banks Association of Turkey since December 2022. Accordingly, 42 percent of employees are in the 36-45 age range, and 39 percent are in the 26-35 age range.

**Bank Employees by Age (percent)**

Number of Branches

As of September 2023, the total number of branches in deposit banks and development and investment banks was 9,617.

**Number of Branches\***

|  |  |  |  |
| --- | --- | --- | --- |
|  | **September 2022** | **June 2023** | **September 2023** |
| Deposit banks | 9.641 | 9.567 | 9.544 |
| Dev’t. and inv. banks | 71 | 72 | 73 |
| **Total** | **9.712** | **9.639** | **9.617** |

*\* Branches in foreign countries and Turkish Republic of Northern Cyprus are included.*

The number of branches decreased by 22, as compared to previous quarter and by 95, as compared to September 2022.

The number of branches per bank was 273 in deposit banks at the end of September 2023.

**Number of Branches**

The rapid growth of non-branch channels and delegation of some services to outsourcing institutions affected the number of employees and branches.

**Branches and Employees per 100,000 people**

As of September 2023, employees per 100,000 people was 222 and branches per 100,000 people was 11.3.

**Branches and Employees per 100,000 people**\*

\* 2022 population data were used in the 2023 calculations.

1. -The deposit banks and development and investment banks are included for the figures of employees and branches. [↑](#footnote-ref-1)