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2018





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Preface

'Banks in Turkey 2018' provides general information about deposit banks and development and investment banks operating in Turkey as well as their audited financial tables which are prepared in accordance with the related Communique-Financial Statements and Related Explanation and Footnotes of Banks that is Disclosed to the Public-. This book also offers an overall evaluation of the performance of the Turkish economy and the banking system in 2018.

In addition, more details and tables that are prepared according to the related Communique, in terms of banks or groups, can be found in the web site of the Association (www.tbb.org.tr/en/home).

It is hoped that this publication will be useful for those who are interested.

The Banks Association of Turkey

The Turkish Economy

Main Economic Indicators

	Unit	2015	2016	2017	2018	2019*
Growth						
GDP	%	6	3	7	3	2
Agriculture		9	-3	5	6	...
Industry		5	4	9	1	...
Services		7	0	11	6	...
Sectoral breakdown (at current prices)	%					
Agriculture		7	6	6	6	...
Industry		20	20	21	22	...
Services		53	54	53	54	...
GDP	USD billion	862	863	851	784	795
GDP	TL billion	2,339	2,609	3,107	3,701	4,450
Population	Million	79	80	81	82	82
Income per capita	In USD terms	10,910	10,882	10,597	9,632	...
Source-use**						
	As % of GDP					
Fixed-capital investments		21	29	31	31	29
Public		5	4	4	4	3
Private		16	25	27	26	26
Total savings	%	14	24	25	26	26
Public		4	3	2	1	1
Private		10	22	23	25	25
Savings gap		-4	-4	-6	-5	-3
Public		-1	-1	-2	-3	-2
Private		-3	-2	-4	-2	-1
Total consumption		84	75	74	73	74
Public		12	11	10	11	10
Private		72	64	63	63	63
GDP deflator	%	8	8	11	16	16
Employment						
Unemployment Rate	%	10	11	11	11	12
Participation Rate		51	52	53	53	54
Non-agricultural unemployment rate		12	13	13	13	...
Inflation						
	%					
(Twelve month chg)						
Producer		6	10	16	34	...
Consumer		9	9	12	20	16
Public sector balance, as % of GDP						
	%					
PSBR		0	-1	-2	-2	-2
PSBR (excluding interest payments)		2	1	0	0	1
PSBR (exc. Interest pay. and privatization)		1	-1	-1	-2	-1
Budget deficit		-1	-1	-2	-2	-2
Budget deficit (excluding interest payments)		1	1	0	0	0
SEEs		0	0	0	0	0
Public administrations		0	0	0	1	0
Funds		0	0	0	0	0
Central Government budget***						
	TL billion					
Revenues		483	554	630	758	880
Expenditures		506	584	678	830	961
Interest expenditures		53	50	57	74	117
Budget deficit		-24	-30	-47	-73	-81
Primary balance		29	20	9	1	37
Financing		22	37	54	88	...
External borrowing		-3	4	17	10	...
G-bonds		25	29	67	46	...
Short-term financing		0	0	0	6	...
T-bills		0	0	0	6	...
Other		0	4	4	26	...

* Programme target

** 2015 data is before revision.

*** Forecast for 2019

	Unit	2015	2016	2017	2018	2019*
Selected Budget Ratios	%					
Revenue/GDP		21	21	20	21	20
Expenditure/GDP		22	22	22	22	22
Personnel expenditure/GDP		5	6	5	5	...
Interest expenditure/GDP		2	2	2	2	...
Investment/GDP		2	2	2	2	...
Personnel expenditure/total expenditure		25	25	24	24	...
Interest expenditure/total expenditure		10	9	8	9	...
Investment/total expenditure		11	10	10	11	...
Outstanding domestic debt	TL billion					
G-bonds		440	468	534	579	...
T-bills		0	1	1	8	...
Total Government securities		440	469	535	587	...
Devaluation account		0	0	0	0	...
Total		440	469	535	587	...
Outstanding domestic gov. securities/GDP	%	19	18	17	16	...
Outstanding debt/GDP		29	29	28	35	...
Interest rates	%					
(Annual, compound, average)						
Weighted average cost of the CBRT funding		9	8	13	24	...
G-Securities		11	11	13	19	...
Time to maturity of domestic debt stock	months	55	52	51	47	...
Exchange rates						
USD (Year-end)		2.9076	3.5318	3.7719	5.2609	...
(Twelve month chg)	%	25	21	16	45	...
Euro (year-end)		3.1776	3.6939	4.5155	6.0280	...
(Twelve month chg)	%	13	16	26	41	...
CB Balance Sheet	TL billion					
Total balance sheet		456	503	637	798	...
As % of GDP	%	20	19	21	21	...
Net fx assets		89	130	124	169	...
Net domestic assets		29	37	49	16	...
Reserve money		122	168	174	192	...
CB money		49	84	97	114	...
Fx position	USD billion	28	34	36	36	...
Monetary aggregates						
M1***	TL billion	312	382	450	513	...
M2****		1,196	1,407	1,625	1,941	...
M3*****		1,238	1,451	1,676	1,988	...
Repos (R)		5	7	6	10	...
Investment Funds (F)		12	13	14	9	...
Securities (D)		27	26	39	36	...
Loans		1,485	1,734	2,098	2,395	...
M3RF		1,255	1,470	1,696	...	...
M3RFD		1,282	1,497	1,735	...	...
M1/GDP	%	13	15	14	...	...
M3/GDP	%	53	54	52	...	...
Loans/GDP	%	63	66	68	...	...

* Programme target

**Money in circulation+demand deposit (Fx included)

*** M1+time deposit (Fx included)

**** M2+repos+investment funds)

	Unit	2015	2016	2017	2018	2019*
Financial assets	TL billion					
Monetary assets		1,245	1,454	1,711	2,036	...
TL		715	845	955	1,042	...
FX		530	609	756	994	...
Securities		1,015	1,101	1,435	1,382	...
Shares		555	614	880	786	...
Bonds and Bills		460	487	555	596	...
Government		440	469	535	579	...
Private		20	19	19	17	...
Investment Funds		85	102	134	138	...
Total		2,345	2,657	3,280	3,556	...
Foreign trade	USD billion					
Exports		144	143	157	168	182
Imports		207	199	234	223	244
Trade deficit		-63	-56	-77	-55	-62
Foreign trade as of GDP	%					
Exports		17	17	18	21	...
Imports		24	23	27	28	...
Trade deficit		7	7	9	7	...
Balance of payments	USD billion					
Trade balance		-48	-41	-59	-42	...
Invisible balance		16	8	12	14	...
Current account balance		-32	-33	-47	-28	-26
Current account balance/GDP	%	-3	-4	-6	-4	-3
Capital movements	USD billion	22	23	39	-4	...
Foreign direct investment		13	11	9	10	...
Portfolio investment		-16	6	24	3	...
Other investment		13	6	5	-3	...
Net errors and omissions		12	11	1	21	...
Change in reserves		-12	1	-8	-10	...
International fx reserves	USD billion					
CB reserves		93	92	84	72	...
Outstanding external debt	USD million					
Total		399	410	456	445	...
Long-term capital		294	308	336	329	...
Government		99	104	114	118	...
Central Bank		1	1	0	0	...
Private sector		194	204	221	211	...
Non-financials		90	97	107	108	...
Financials		105	106	113	103	...
Short term		105	102	120	116	...
Government		18	20	22	22	...
Central Bank		0	0	2	6	...
Private sector		87	81	96	88	...
Non-financials		35	39	49	52	...
Financials		52	43	47	36	...
Istanbul Stock Exchange						
Number of companies traded		416	405	395	395	...
ISE-100 index	In USD terms	71,727	78,371	114,708	91,270	...
Daily trading volume	TL million	617	677	908	1,188	...
Total trading volume	TL billion	156	170	227	297	...
Market capitalization	USD billion	190	174	233	150	...
Market P/E		11	10	11	9	...

* Programme target

***Economic Developments and
Banking System, 2018***

Economic Developments and Banking Sector, 2018

World Economy

Global growth continued

In 2018, the world economy had a quite mixed outlook. The risk perception was quite high. The policy differences in the developed and developing countries and the approach of each country to choose the best for itself made the solution of global problems difficult and subsequently increased the growth differences between countries and regions. Protectionist approaches to trade adversely affected international trade.

Selected Macroeconomic Indicators

	2017	2018	Forecast	
			2019	2020
Growth Rate				
World	3.8	3.7	3.5	3.6
Developed Countries	2.4	2.3	2.0	1.7
Developing Countries	4.7	4.6	4.5	4.9
World Trade Volume	5.3	4.0	4.0	4.0
Inflation				
World	3.3	4.2	3.6	3.5
Developed Countries	1.7	2.0	1.7	2.0
Developing Countries	4.3	4.9	5.1	4.6
Public debt stock to gdp				
Developed Countries	103	103	103	102
Developing Countries	49	50	52	53
Commodity Price Index (2005=100)	116	136	135	131

Source: IMF, World Economic Outlook, April 2019

In international financial markets, borrowing facilities were more limited and the amount of capital flows to developing countries decreased. Borrowing interest rates followed a rising trend. Oil prices followed an increasingly fluctuating course. Pressure remained high in geopolitics. While the EU was experiencing the challenges of the global crisis, an important issue like Brexit could not be concluded.

Under the influence of these developments, the world economy has been estimated to grow by 3.7 percent in 2018. In developed countries, the growth rate was 2.3 percent and in developing countries it was around 4.6 percent. Mainly to be stemming from developed countries, global growth is expected to be lower in 2019.

Global trade slowed down

The global trade, which grew by more than 5 percent in 2017, slowed down in 2018 and declined to 4 percent. In 2018, commodity prices and oil prices increased by 18 percent, and 31 percent, respectively.

Inflation increased

The inflation rate increased in both developed and developing countries in 2018. Inflation in developed countries was realized at 2 percent level. Inflation rate in developing countries was 4.9 percent.

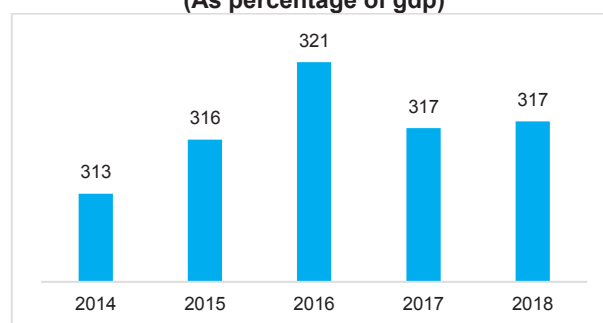
US interest rates continue to rise

In the US, policy interest rates continued to increase gradually in 2018 following strong growth and employment data. While the European Central Bank (ECB) and Bank of Japan (BoJ) kept their policy rates at low levels, the Bank of England raised interest rates in 2018. The Federal Reserve also took steps towards the reduction of the balance sheet. Different approaches in the monetary policy of developed countries led to increased uncertainties in money and capital markets and price fluctuations.

The ratio of debt stock to gdp increased

According to the Institute of International Finance (IIF), in 2018, while the share of non-financial institutions' debt stock to gdp declined, debt stock of household, financial institutions, and the public sector increased. The ratio of total debt stock to gdp was realized as 317 percent.

**Global Debt
(As percentage of gdp)**



Source: IIF

Turkey Economy: Summary

Transformation into the Presidential System of Government

Following the referendum in June 2018, the Presidential Government System was adopted in July 2018. In the new system, in order to increase the efficiency of management in the economy, some ministries were merged and some departments were restructured as directorates and aligned with the Presidency.

2018 was a tough year

Next to the unstable course in global economy, fluctuations in international money and capital markets, and more selective actions taken by investors; reasons such as the tensions in the political arena with the United States, suggestive declarations of potential sanctions to Turkey by the USA, the lack of concrete progress in the membership negotiations with the EU affected the economic performance of Turkey.

Due to the slowdown in international capital inflows, demand for TL declined sharply and rapidly. As of end of the third quarter, the depreciation of TL accelerated, inflation expectations worsened and foreign exchange reserves decreased. In order to defend TL and to reduce volatility in money markets, short-term interest rates were raised.

In order to increase predictability and resistance to shocks, the New Economy Program (NEP) was declared in order to balance the macro aggregates and establish a stable environment for economic activity. Domestic and foreign markets welcomed the programme, the fluctuations in asset prices remained calm, credit risk premium decreased, and the depreciation of TL stopped.

In order to support production, investment, and trade, tax deductions were made in some locomotive sectors, incentives were maintained, and employment premiums were provided. Treasury-guaranteed support loans were provided for SMEs.

The banking sector also made significant contributions in supporting economic activity. Foreign debt rollover ratios were tried to be kept high and open, constructive and sincere communication was established with the real sector to determine the needs correctly, and efforts were made towards provision of the right solution.

The rapid depreciation of TL, rising interest rates, and decreasing liquidity affected the balance sheets of the real sector firms with exchange rate and interest risk. The demand for loans increased with the liquidity needs, and difficulties were experienced in debt payments. In order to support and improve the ability of their willing clients to pay their debts, the banks kept credit channels open in every period and provided flexibility in terms of maturity, payment and guarantee conditions for them through evaluating the individual financial status, solvency and long-term borrower-payer relationship of each client separately and carefully, based on mutual good faith.

Growth decelerated

Gross domestic product increased by 2.6 percent in real terms on TL basis, but decreased by 8 percent on dollar basis. Income per capita was recorded as TL 45,463 (USD 9,632).

Employment and labor force participation rates increased

In the year 2018, employment increased by 631 thousand, while labor force participation rate rose by 0.4 percentage points. Number of unemployed was 3.5 million, and the unemployment rate was 11 percent.

Budget target was reached

Despite the slowdown in economic growth and the spending-enhancing effect of tax incentives, the ratio of the budget deficit to gdp was 2 percent, as targeted in the New Economic Program.

Budget revenues and expenses increased by 20 and 22 percent in nominal terms, respectively. The budget deficit increased by 52 percent compared to the previous year and was realized as TL 73 billion.

Inflation rose

Due to the depreciation of TL, the increase in energy and food prices, inflation has increased during the first three quarters of the year and it started to decline in the last quarter. Annual inflation was 20.3 percent in CPI and 33.6 percent in PPI.

Current account deficit tightened

Current account deficit reduced by 41 percent to USD 28 billion dollars compared to the previous year. The ratio of current account deficit to gdp declined by 200 basis points to 3.5 percent.

Reserves decreased

Net capital outflows were seen in 2018 mainly due to portfolio investments. While direct investments continued to be limited, net errors and omissions item, which accounted for USD 21 billion in inflows, played an important role in financing the current account deficit. As a result, official reserves decreased.

Policy rate increased

With the deterioration in inflation expectations, the Central Bank took tightening measures. While monetary policy instruments were simplified during the year, the policy rate was increased from 19.25 percent to 24 percent in September. As of 2018, the policy rate (average funding cost) increased from 12.75 percent to 24 percent.

TL depreciated

The real exchange rate index which was 86 in December 2017 decreased to 76 in December 2018.

Measures were taken in TL and foreign currency liquidity due to the fluctuations in financial markets in August. The Central Bank of the Republic of Turkey (CBRT) started to negotiate the TL FX-denominated forward transactions and set up Turkish Lira currency swap market in November.

Turkey Economy

Growth rate fell down

Gross domestic product (gdp) increased by 2.6 percent in constant prices and 19 percent in current prices in 2018 amounting to TL 3,701 billion. Gdp declined by 8 percent on dollar basis to USD 784 billion. Per capita income declined by 9 percent to USD 9,362, while gdp deflator realized at the level of 16 percent.

The industrial sector grew by 1.1 percent, the agricultural sector grew by 6 percent, and the services sector grew by 5.6 percent. Contraction in the construction sector was 1.9 percent.

Final consumption expenditures of households grew by 1.1 percent in real terms, while consumption expenditures of the public sector increased by 3.6 percent. Investments declined by 1.7 percent.

Exports increased by 7 percent, while imports declined by 8 percent. Net exports made a contribution of 3.6 percentage points to annual growth.

Savings ratio increased

According to forecasts of Strategy and Budget Directorate, the ratio of domestic savings to gdp rose by 0.5 percentage points to 25.9 percent. Savings ratio decreased by 1.2 percentage points in the public sector, and increased by 1.7 percent in the private sector. Savings ratio was estimated to be 3 percent of gdp in public sector, and 1.7 percent of gdp in private sector. The savings was estimated to be at the level of 3 percent in the public sector and 1.7 percent in the private sector.

Young and dynamic population

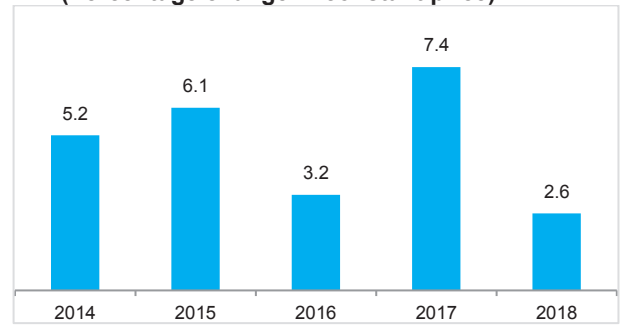
The population of Turkey was 82 million as of 2018. When age of population is listed in ascending sort, median age is 32 compared to the previous year. The annual rate of population growth increased to 14.7 per thousand. Population of Turkey covers 55.6 million people (68 percent) at working age.

Labor force participation continues to increase

Labor supply was 32.3 million, and employment was 28.7 million. While employment increased by 631 thousand, labor force participation rate rose by 0.4 percentage points in 2018. Number of unemployed was 3.5 million, and unemployment rate was 11 percent.

The increase of hourly labor cost of employees was 23 percent. The rate of increase was 25 percent in industry sector and 19 percent in service sector, respectively.

Gdp
(Percentage change in constant price)



Source: Turkstat.

Gdp

	2016	2017	2018
Growth rate (percent)			
In current prices	12	19	19
In constant prices	3.2	7.4	2.6
Deflator (percent)	8.1	10.8	16.0
Gdp (current prices)			
TL billion	2,609	3,107	3,701
USD billion	863	851	784
Per capita income (USD)	10,882	10,597	9,632

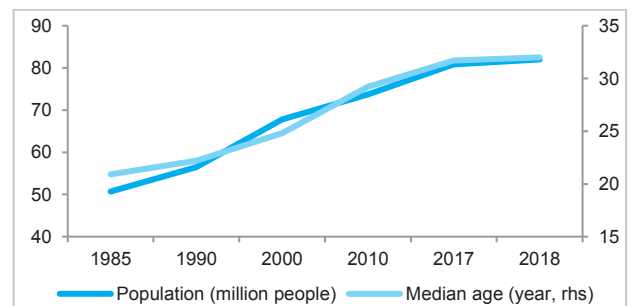
Source: Turkstat.

Domestic Savings and Savings Balance
(As percentage of gdp)

	2016	2017	2018
Domestic savings	24.4	25.4	25.9
Public	2.7	2.4	1.2
Private	21.7	23.0	24.7
Savings balance	-3.8	-5.6	-4.7
Public	-1.4	-1.9	-3.0
Private	-2.4	-3.7	-1.7

Source: Strategy and Budget Directorate

Population and Median Age



Source: Turkstat.

Labor Force Indicators

	2016	2017	2018
Employed (million people)	27.2	28.2	28.7
Labor force participation rate (%)	52.0	52.8	53.2
Unemployment rate (%)	10.9	10.9	11.0
Youth people unemployment rate (%)	19.6	20.8	20.3

Source: Turkstat.

Inflation increased

Consumer prices (CPI) and producer prices (PPI) increased by 20.3 percent and 33.6 percent, respectively. CPI and PPI were well above the target, as a result of the pass-through effect of TL volatility, increase in food prices, the increase in basic import input prices due to the devaluation of TL. Inflation slowed down starting from the last quarter of the year. Annual average price increase was 16.3 percent and 27 percent for CPI and PPI, respectively.

Tightening monetary policy

Since inflation continued to rise, a more stringent liquidity policy was implemented. While the Central Bank made a gradual tightening in the first two quarters, the monetary policy was simplified in June. Thus, the weekly repo rate became the policy rate. In addition, overnight borrowing and lending rates were set at a margin of 150 basis points around the policy rate.

In the last quarter of the year, a strong tightening in monetary policy was achieved and the policy rate was raised to 24 percent. Funding was done with weekly repo. Thus, the weighted average funding rate increased and became the policy rate.

With the depreciation of TL and the increase in volatility, TL settled forward FX transactions were initiated in Borsa Istanbul Derivatives Market (VIOP). In addition, the Turkish Lira currency swap market started to be used in November.

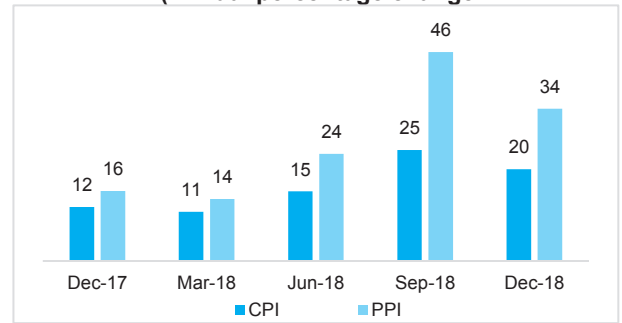
As of the year-end net domestic assets of the Central Bank decreased by TL 33 billion to TL 16 billion. Net foreign assets increased by TL 45 billion to TL 169 billion. The monetary base increased by TL 12 billion. The monetary base which was progressive during the first three quarters decreased by TL 30 billion in the last quarter of 2018.

Interest rates rose

Average funding cost reached to 24 percent. The benchmark bond interest rate increased by 580 basis points and realized as 18.8 percent.

Deposits and loan interest rates increased sharply as from the second quarter. The weighted average interest rate of 3-month TL deposits that was 13.8 percent at the end of 2017 increased to 24.2 percent, while commercial loan interest rates increased from 17.6 percent to 30.4 percent at the end of the year. The interest rates of consumer loans increased by 14 percentage points and realized as 31.7 percent.

Inflation
(Annual percentage change)



Source: Turkstat

Balance Sheet of the Central Bank,
(Selected Items TL billion)

	2017			2018		
	Dec.	Mar.		Jun.	Sep.	Dec.
Net foreign assets	124	114	134	170	169	124
Net domestic assets	49	49	57	44	16	49
Open market operations (net)	118	109	120	155	96	118
Monetary base	173	163	192	214	185	173

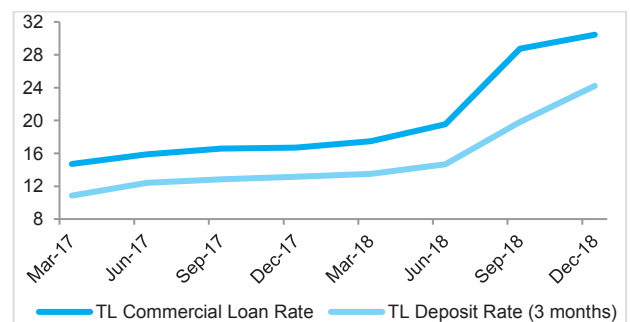
Source: CBRT

Interest Rates (Compound, period end), Exchange Rates and Inflation (Annual percentage change)

	2017		2018		
	Dec.	Mar.	Jun.	Sep.	Dec.
Interest rate					
Weighted ave. cost of CBRT funding	13	13	18	24	24
Benchmark G. bonds	13	14	19	24	19
Exchange rates (ann. chg.)					
USD/TL	16	3	22	59	45
EUR/TL	26	19	32	57	41
Inflation (CPI, yoy. chg.)	12	10	15	25	20

Source: CBRT, Turkstat, Ministry of Treasury and Finance

Deposit and Loan Interest Rate (Percent)



Source: CBRT

TL depreciated in real terms

TL depreciated by 45 percent against USD and by 41 percent against Euro. The rate of depreciation on the basket (0.5\$+0.5€) was 43 percent. The real exchange rate index calculated by taking into account the consumer inflation decreased by 12 percent to 76.

Foreign exchange reserves decreased

Gross foreign exchange reserves of the Central Bank decreased by USD 16 billion while the gold reserves increased by USD 6 billion. As of the year-end, foreign exchange reserves and the gold reserves were at the level of USD 68 billion and USD 18 billion, respectively. On the other hand, correspondent accounts of banks increased by USD 15 billion, and total foreign exchange reserves reduced by USD 7 billion.

Budget deficit close to the target

Budget revenues and expenditures rose by 20 percent and 22 percent in nominal terms, respectively. Increase in expenditures was mainly due to non-interest expenditures. Indirect taxes accounted for 65 percent of the tax revenues.

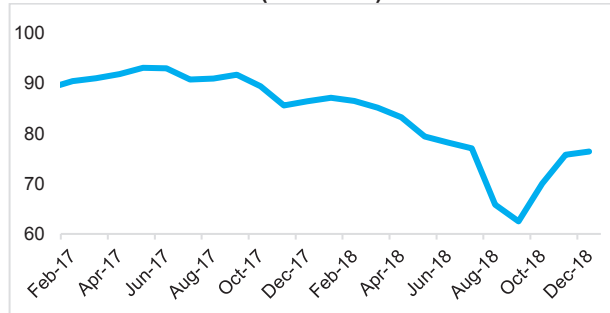
The budget deficit increased by 52 percent to TL 73 billion compared to the previous year. Ratios of budget revenues and expenditures to gdp were 20.5 percent and 22.4 percent, respectively. The ratio of budget deficit to gdp was 2 percent. Ratios of total public revenues and expenditures to gdp were 32.7 percent and 35.1 percent, respectively. Thus the ratio of public sector borrowing requirement to gdp realized as 2.7 percent. The ratio of public sector primary deficit to gdp was realized at 0.5 percent level with an increase of 0.7 percentage points. Public sector realized a net domestic borrowing of TL 50 billion, while net foreign borrowing was TL 10 billion. Average cumulative maturity of domestic cash borrowings was 59.3 months compared to the previous year.

Public sector has realized a net domestic borrowing of 50 billion TL, while net foreign borrowing was 10 billion dollar. Average cumulative maturity of domestic borrowing was 59.3 months. The share of debt in outstanding domestic debt which will be due within 12 months, by 1.1 percentage points to 13.9 percent compared to the previous year.

Outstanding domestic debt remained at a low level

Outstanding domestic debt was TL 633 billion and its ratio to gdp was 17 percent. The total debt stock, resulting from the addition of TL equivalent of outstanding external debt of TL 481 billion of the public sector, became TL 1,144 billion corresponding to 31 percent of gdp.

CPI Based Real Effective Exchange Rate (2003=100)



Source: CBRT

Central Bank's Fx Reserves and Net Fx Position (USD billion)

	2017		2018		
	Dec.	Mar.	Dec.	Mar.	Dec.
Fx reserves	84	85	76	67	72
Gold reserves	24	25	23	18	20
Net Fx position	36	33	32	28	30

Source: CBRT

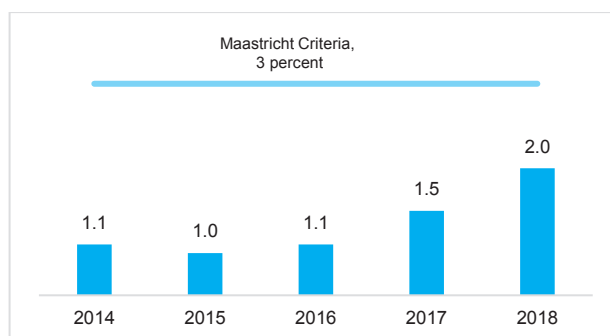
Central Government Budget

	TL billion 2018*	Perc change.	As perc. of gdp
Revenues	758	30	20.5
Expenditures	830	22	22.4
Interest	74	30	2.0
Non-interest	756	22	20.4
Budget balance	-73	52	-2.0
Primary balance	1	-85	0.0
Financing	88	61	2.4
External borrowing	10	-43	0.0
Domestic borrowing	50	-24	1.6
Other	27	-30	0

Source: Ministry of Treasury and Finance

* Provisional.

Budget Deficit to Gdp (Percent)



Source: Ministry of Treasury and Finance

The ratio of EU-defined general government gross debt to gdp increased by 2.1 percentage points to 30.4 percent level compared to the previous year. The rate was well below Maastricht criterion of 60 percent.

Gross outstanding domestic debt was composed of fixed interest securities of 75 percent, floating rate securities of 12 percent and inflation-indexed securities of 13 percent. 53.6 percent of the outstanding domestic debt was held by banks, 30.2 percent by non-bank institutions and 14 percent by foreign investors.

The ratio of outstanding domestic debt to broadly defined money supply (deposits, currency in circulation, repo and mutual funds, M2RF) was 27 percent and its ratio to bank assets was 16 percent.

The ratio of financial assets to gdp declined

The ratio of demand for financial assets to gdp decreased by 10 percentage points. The decrease in the stock market value was prominent in this decline. The ratio of money and quasi money financial assets demand to gdp was around 59 percent.

The ratio of the market value of stocks decreased by 7 percentage points to 21 percent level. While the ratio of government domestic borrowing securities to gdp decreased 1 percentage point to 16 percent.

The ratio of bond and bills issued by private sector companies to gdp reduced below 1 percent. The ratio of funds to gdp remained at 4 percent. Thus, the ratio of capital markets to gdp realized as 41 percent.

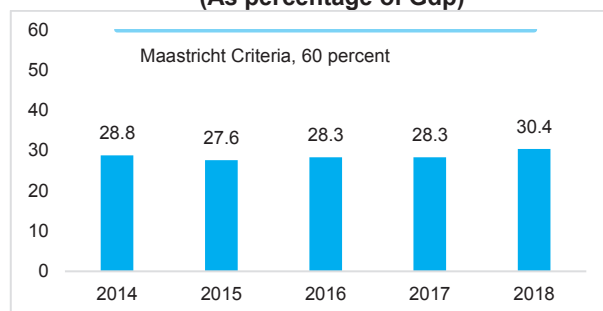
Market value of companies decreased

Borsa Istanbul 100 index lost value by 21 percent in Turkish lira and by 43 percent on dollar basis in 2018. Total transaction volume increased by 32 percent to TL 297 billion. The ratio of market value companies traded on the stock market to gdp decreased by 7 percentage points to 21 percent.

The number of companies traded on the stock market increased by 2 to 407. Market value decreased by 8 percent to TL 790 billion (USD 150 billion). Market value of banks and financial institutions decreased by 22 percent (USD 12 billion) to USD 43 billion on dollar basis, compared to the previous year.

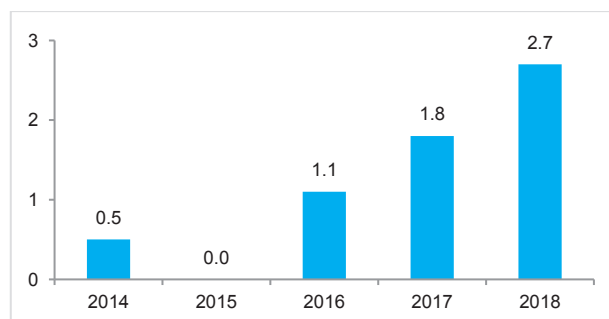
The ratio of market value of financial institutions to total market value was around 29 percent. The ratio of the market value to the book value was 0.84 for the banking sector and 1.3 for Borsa İstanbul when the banks were excluded.

EU Defined General Government Gross Debt (As percentage of Gdp)



Source: Ministry of Treasury and Finance

Public Sector Borrowing Requirement (As percentage of Gdp)



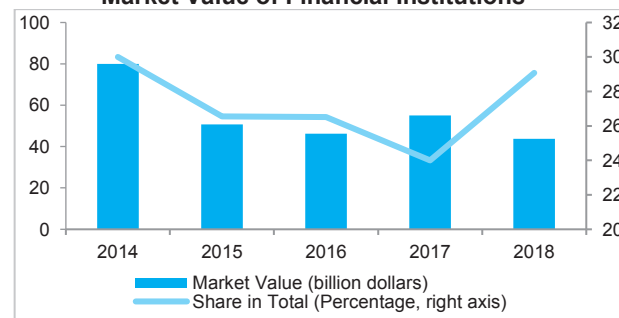
Source: Strategy and Budget Directorate

Financial Assets (As percentage of Gdp)

	2016	2017	2018
Money and quasi-money	61	60	59
Cash	5	4	4
Deposits	56	55	55
TL	32	31	28
Fx	23	24	27
Repos	0	0	0
Capital market	46	50	41
Equity (market value)	24	28	21
Bonds and bills	19	18	16
Public	18	17	16
Private	1	1	0
Individual retirement	4	4	4
Total	107	110	100

Source: CBRT, Capital Markets Board.

Market Value of Financial Institutions



Source: Borsa İstanbul.

Foreign trade deficit decreased

Foreign trade volume remained almost the same at USD 391 billion level. The ratio of foreign trade volume to gdp was 49 percent, while the ratio of foreign trade deficit to gdp was 7 percent. While the ratio of exports to gdp stood at 21 percent level, the ratio of imports to gdp was 28 percent.

Foreign trade deficit decreased by 28 percent to USD 55 billion compared to the previous year. The import coverage ratio increased by 8 percentage points to 75 percent.

Imports decreased by 4.6 percent to USD 223 billion. Exports grew by 7 percent to USD 168 billion. With the depreciation of TL, the contraction in domestic demand caused imports to decline, while the growth performance of our most important trade partner, the EU economy, supported exports.

Total imports were comprised of 10 percent consumption goods and 76 percent intermediate goods. Euro accounted for 32 percent and USD accounted for 61 percent of the imports; while for the exports, these figures were 49 percent and 42 percent, respectively. The share of TL in total foreign trade was 9.8 percent.

Quantitatively, exports and imports decreased by 3 percent and 28 percent, respectively. Price index decreased by 4 percent in exports and while it increased by 13 percent in imports.

The ratio of current account deficit to gdp decreased

Current account deficit decreased by 41 percent to USD 28 billion, compared to the previous year. The ratio of current account deficit to gdp was 3.5 percent.

While the contraction in the foreign trade deficit was the most effective cause of the decline in the current account deficit, the 17 percent increase in net tourism revenues also contributed to the decline in the current account deficit.

Net capital outflow of USD 4 billion was recorded in year 2018 Net capital inflows through direct investments was USD 10 billion, and net outflow through portfolio investments was USD 3 billion.

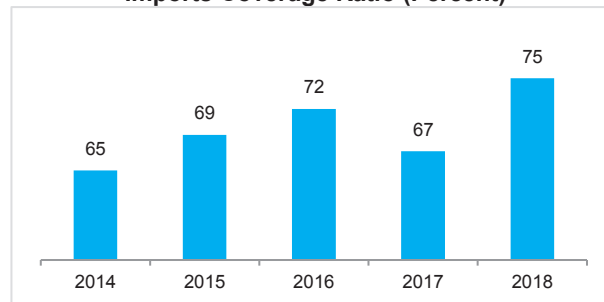
Net capital outflows in other investments including external borrowings of the banks and private sector was USD 10 billion.

Foreign Trade (USD billion)

	2016	2017	2018
Exports	143	157	168
Imports	199	234	223
Foreign trade deficit	56	77	55
Foreign trade deficit/gdp (%)	9	9	7

Source: Turkstat

Imports Coverage Ratio (Percent)



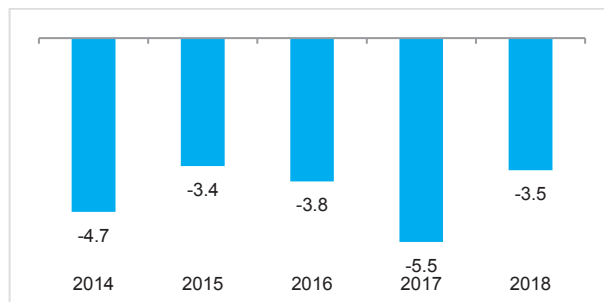
Source: Turkstat

Foreign Trade by Commodity Groups (2018)

	Export			Import		
	USD Billion	Perc. chg.	Perc. share	USD Billion	Perc. chg.	Perc. share
Capital goods	20	8	12	29	-12	13
Interm. goods	79	9	47	170	-1	76
Cons. goods	68	5	41	23	-20	10
Other	1	12	0	1	11	0
Total	168	7	100	223	-5	100

Source: Turkstat

Current Account Balance to Gdp (Percentage)



Source: CBRT, Turkstat

Capital and Financial Account (USD billion)

	2016	2017	2018
Current account	-33	-47	-28
Financial account (net)	23	39	-4
Direct invest. abroad (net)	11	9	10
Portfolio investments (net)	6	24	-3
Other investments (net)	6	5	-10
Net errors and omissions	11	1	21
General balance	-1	8	10
Official reserves	1	-8	-10

Source: CBRT

The net error omission item, which had a foreign exchange inflow of USD 1 billion in 2017, reached USD 21 billion in 2018. Consequently, official reserves decreased by USD 10 billion.

Outstanding external debt decreased

Outstanding external debt increased by USD 8 billion to USD 146 billion in public sector, while that of private sector decreased by USD 19 billion to USD 298 billion. Thus outstanding external debt decreased by USD 11 billion to USD 445 billion.

The long-term external debt and short-term external debt decreased by USD 7 billion and USD 4 billion, respectively. Thus, the share of short-term outstanding external debt in total debt stock amounted to 26.1 percent. Public sector held 33 percent (including Central Bank), and private sector held 67 percent of the outstanding external debt. The debt of private financial institutions was USD 139 billion, while that of non-financial private companies was USD 159 billion.

Official creditors and private creditors held USD 56 billion and USD 156 billion in long-term outstanding external debt, respectively. Bonds constituted USD 116 billion of the long-term outstanding external debt. Among the official creditors, debts to international organizations constituted the highest share with USD 40 billion.

According to the Central Bank data, assets of non-financial sector companies was USD 119 billion, while their liabilities decreased by USD 10 billion to USD 317 billion in 2018. Net foreign exchange deficit of these companies decreased from USD 212 billion to USD 201 billion.

The ratio of outstanding external debt to gdp was 57 percent

The ratio of long-term debts to gdp increased by 3 percentage points to 42 percent, while the ratio of short-term debts to gdp increased by 1 percentage point to 15 percent. The ratio of outstanding external debt of public sector (including the Central Bank) to gdp was 19 percent, while that of private sector was at 38 percent level.

The ratio of household debt/gdp was low

The ratio of household debt/gdp was 157 percent. This ratio was 15 percent in households, 75 percent in non-financial firms, and 33 percent in financial institutions.

In Turkey, this ratio was below the average of that of developed and developing countries.

Outstanding External Debt (USD billion)

	2016	2017	2018
Long term	308	336	329
Public	104	114	118
Central Bank	1	0	0
Private	204	221	211
Financial institutions	106	113	103
Non-financial institutions	97	107	108
Short term	102	120	116
Public	20	22	22
Central Bank	0	2	6
Private	81	96	88
Financial institutions	43	47	36
Non-financial institutions	39	49	52
Total	410	456	445

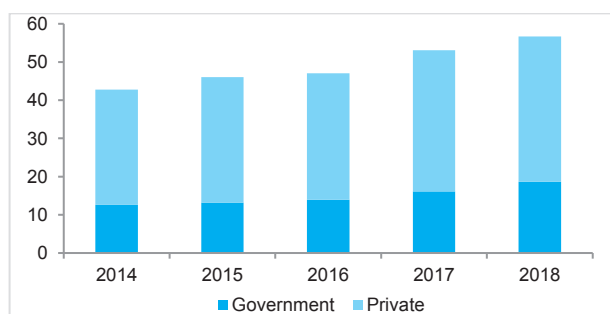
Source: Ministry of Treasury and Finance

FX Assets and Liabilities of Non-Financial Companies (USD billion)

	2016	2017	2018
Assets	99	115	115
Liabilities	305	327	317
FX Position	-206	-212	-201
Short-term assets	81	94	92
Short-term liabilities	79	87	90
Short-term FX position	1	7	1

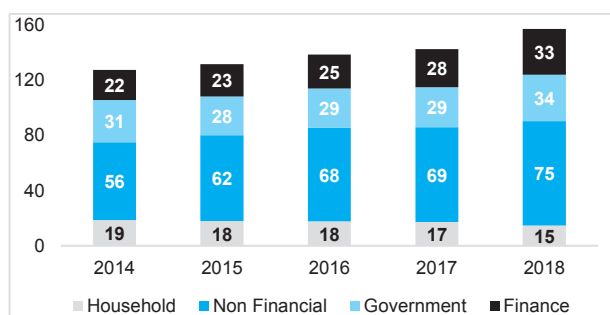
Source: CBRT

Outstanding External Debt to Gdp (Percentage)



Source: Ministry of Treasury and Finance

Debt (As percentage of Gdp)



Source: IIF

New Economic Program (NEP) is expected that growth rate will gradually rise to 5 percent in 2019-2021 period

New Economy Program includes targets of the basic macroeconomic figures for the period 2019-2021.

The three basic principles of the program are "economic balancing" "fiscal discipline" and "change in production and exports with focus on value added".

An action plan was adopted within the scope of New Economic Program (NEP). The action plan consisted of measures on public finance, banking, real sector, tax implementations and sectoral projects; and the monitoring of the effectiveness of the plan through these measures.

Accordingly, the Program aimed that the gdp growth will gradually increase to 5 percent in the period of 2019-2021.

According to the Program, inflation rate will be 15.9 percent level in 2019, and inflation will decline to 9.8 percent, and 6 percent in 2020 and 2021, respectively. It is estimated that the ratio of current account deficit to gdp will follow a downward path throughout the Program period and will decline to 2.6 percent in 2020.

**Main Economic Indicators*
(Percentage)**

	2019	2020	2021
Growth (Perc. change in constant price)	2.3	3.5	5.0
Current account balance to gdp	-3.3	-2.7	-2.6
CPI	15.9	9.8	6.0
Unemployment rate	12.1	11.9	10.8
Public balance to gdp	1.8	1.9	1.7
Primary balance to gdp	0.8	1.0	1.3

* Forecast
Source:: SBB

Measures taken by the CBRT for January 2018 – March 2019 Period	
Subject	Explanation
Interest Rate Policy	The late liquidity window (LON) facility lending interest rate was raised from 12.75 percent to 16.5 percent.
	The one-week repo auction interest rate was decided to be policy rate and equalized to the current funding rate (16.50%).
	Overnight borrowing and lending rates were determined by a margin of -/+150 basis points compared to the one-week repo auction rate.
	The policy rate was raised to 24 percent and the entire funding was again provided by weekly repo auctions.
Reserve Requirements	Turkish lira and foreign exchange reserve requirement ratios were reduced, and Flexibilities were achieved in TL and FX liquidity management.
	The upper limit of TL reserve requirements in standard gold kind arising out of processed or scrap golds collected from domestic residents increased from 5 percent to 10 percent.
ROM	Within the framework of reserve options mechanism (ROM), the foreign exchange maintenance facility rate upper limit was reduced from 45 percent to 40 percent.
TL liquidity and funding	Collaterals, discount rates and repo auctions were diversified for TL liquidity relief. Collateral foreign exchange deposit limits were increased.
	It was decided to suspend the one-week repo auctions for a period of time.
Swap Transactions	It was decided to open the Turkish Lira currency swap market at the Central Bank
	The limits of the banks in the swap market the limits of the foreign exchange and the effective markets were determined and the limits were increased in the following period.
	Turkish Lira-Settled Forward Foreign Exchange Purchase and Sale Transactions were allowed to be conducted at the BIST Derivatives Market (VIOP).
	The swap agreement was signed with an overall limit of USD 3 billion with Qatar Central Bank.
Rediscount Loans	It was provided that the repayments of rediscount loans for export and foreign exchange earning services that have been extended before 25 May 2018, which will be due by 31 July 2018 (included), could be made in Turkish liras at an exchange rate of 4.2 for the USD, 4.9 for the Euro, and 5.6 for the GBP, provided that they were paid at maturity.
Foreign exchange liquidity	For foreign exchange liquidity, foreign exchange deposit limits types were increased, effective provision of foreign currency exchange was provided and the Turkish Central Bank became an intermediary in foreign exchange depot market.

Measures Taken by BRSA for January 2018 – March 2019 Period		
Subject	Explanation	Date
Authority initiative (Forbearance) Measures	Amending the terms of the contract and/or partial or total refinancing of loans under the 1 st Group and the debtor of which is not in financial difficulty, shall not be considered within the scope of restructuring and will be continue to be monitored under in 1 st Group.	August 18
	Due to speculative fluctuations, the valuation differences arising on the securities for which a fair value difference is reflected should not be taken into consideration in the shareholders' equity calculated for the capital adequacy.	August 18
	Banks were allowed to calculate their provisions with the exchange rate as of June 30, 2018.	August 18
Swap Transactions	Total notional principle amount of banks' currency swaps and other similar products (spot+forward FX transactions) with foreign counterparties where at the initial date local banks pay TRY and receive FX should not exceed 25 percent of the bank's regulatory capital. In this regard, unless current excess is eliminated, no further transactions of these types could be executed and maturing transaction should not be renewed.	August 18
	Within the scope of the restriction on the SWAP, forward, option and similar other non-swap derivative trades that will be conducted by banks to purchase TL on due dates were also included.	August 18
	Out of the transactions covered by the 25 percent limitation transactions conducted by banks with their foreign affiliates and subsidiaries subject to consolidation and identified as credit institutions and financial institutions are exempted from the calculation.	September 18
	In calculation of the transactions covered by the 25 percent limitation, transactions subject to 90 to 360 days maturity will be taken into account at a rate of 75 percent, and transactions subject to 360 days or more maturity will be taken into account at a rate of 50 percent.	September 18
Number of Installments	Duration of installments in credit card payments was increased from six months to twelve months in computer purchases and transportation-related expenditures, and from nine months to twelve months in domestic expenditures regarding travel agencies and in expenditures for healthcare and social services, and overall installment limit on corporate credit cards was increased from nine months to twelve months.	February 19
	In jewelry-related expenditures subjected to ban on installment payments, the duration of installments was raised to four months for jewelry items which are not printed or ingested.	March 19

Measures Taken in January 2018 – March 2019 Period		
Institution	Explanation	Date
Presidency of the Republic of Turkey	The use of foreign currency in contracts entered into among residents domestic contracts was restricted.	September 18
	The operation and structure of Türkiye Wealth Fund Management Company was changed	September 18
	The official institutions related to the economy were restructured and the number of the ministries was reduced.	July 18
Ministry of Treasury and Finance	Total struggle with inflation was launched.	February 19
	At least 80 percent of export revenues was required to be brought home and to be converted into TL.	September 18
	Tax discounts were applied on purchases of automobiles, white goods and furniture.	December 18
	New Economic Program (NEP) was announced.	September 18
	Discounts were made in VAT rates and land registry fees in house sales	December 18
	Sliding scale system is started in fuel system.	May 18
Ministry of Environment and Urbanization	It is aimed to legalize the buildings which are not legally compliant within the scope of the Reconstruction Peace.	June 18
BRSA/BAT	Financial Restructuring Framework Agreement was approved and entered into force.	September 18
BAT / TOBB	Financial and Real Sector Consultation Process was initiated.	August 18

Real Sector and Finance Sector Dialogue Strengthening Meetings

In cooperation with the Union of Chambers and Commodity Exchanges of Turkey (TOBB) "Strengthening Dialogue with Finance Sector and the Real Sector Meetings" were held. Through the participation of the President of Banks Association of Turkey and high level banking sector executives of member banks together with TOBB Chairman, TOBB Board of Directors and senior executives, it was aimed to bring together trade chambers, industry chambers with the banking-corporate sector representatives for exchange of information in the cities and provinces visited. After the main meeting where a presentation about the banking and finance sector was shared with the participants, the questions of the participating businessmen were answered and their opinions and suggestions were received in the private meetings.

Within the framework of the Dialogue Strengthening Meetings, the following meetings are held in the given order:

- 3 November Denizli,
- 4 November Konya,
- 7 November İzmir,
- 8 November İstanbul,
- 21 November Kayseri,
- 29 November Diyarbakır,
- 30 November Adana,
- 18 February Malatya
- 3 December Kocaeli,
- 24 December Tekirdağ,
- 25 December Bursa,
- 9 January Samsun,
- 17 January Erzurum,
- 01 February Ankara,
- 08 February Antalya,

General Assessment of the Banking Sector¹

In the first half of the year, banking sector growth which indicated a similar course like the national income, lost momentum in the second half due to fluctuations in markets and slowdown in economic activity. The balance sheet growth which was 14 percent in the first half, in fixed exchange rates, was realized as 7 percent at the end of the year.

The average interest rate on three-month maturity deposit, which was 16 percent at the end of the first half, rose to 24 percent in the third quarter, the commercial loan interest rate, which was 23 percent, increased to 35 percent. Foreign exchange deposit interest rates also increased in a similar manner suddenly and rapidly.

Loan supply and demand also slowed down. In a period when liquidity management was gaining importance, banks looked more carefully at the quality of the demand in meeting the loan needs. In addition to meeting the demand for financing the economic activity that will support growth; a soft ground was created to minimize the fragilities caused by the transition to a sudden slowdown through the renewal or restructuring of loans.

The banking sector has made a great effort to inform the foreign investors about the reasons behind the developments in the markets, their effects on the balance sheets and the measures taken as well as to keep the external debt rollover ratio high. The most important issues were that the developments in the markets were not due to the changes in macro balances, that these were independent from the current and potential course of the basic economic aggregates, that the economy management continued to take the necessary decisions within the market rules and with a liberal economic approach; and further that the banking sector operated with regulations aligned to international rules and had the flexibility and experience in managing shocks and risks and finally that the issues related to measurement differences of asset quality were caused by the implementation of international accounting standards which began in 2018.

The increase in the share of foreign exchange loans in loan debts of real sector companies raised their sensitivity to exchange rate risk and interest

rate. Due to the disruption in the cash flows, some firms requested a structuring depending on the difficulties they faced. In some companies, performance problems were encountered due to changes in their partnership structures. This situation increased the sensitivity to the asset quality of the banking sector. At a period these were experienced, international accounting standards, which introduced changes in the classification of banks' loans and provisioning, began to be implemented simultaneously in 2018. With the new regulation, the factor that has gained importance in the classification of loans has been the concept of "significant increase in loan risk". Due to external developments, the calculations made taking this factor into consideration within the context of exchange rate and interest rate increases, loans received to the stage 2 increased.

The banks tried to explain to the investors that due to the "significant increase in loan risk" defined as a result of the models developed by the banks within themselves, the loans classified as the stage 2 were needed to be considered not as such problematic; that it would be more accurate to interpret the loan as a partial reduction in credibility compared to the date when the loan was first issued; that after structuring the loan performance is high for those firms with strong collaterals, despite their difficulties in payments; and finally a high rate of loan collection was realized for the closely monitored loans.

Within the framework of the New Economic Program (NEP), the BRSA carried out stress testing to determine the financial structures and asset quality of banks. In the study aimed at estimating the effects of loan classification changes, it was estimated that the NPL ratio of loans in the banking sector could increase to 6 percent in 2019, and the capital adequacy ratio was estimated to decrease to 15.5 percent. The BRSA stated that the banking sector maintains its healthy and strong structure and that the existing capital structure is capable of managing the risks related to asset quality.

¹ Unless otherwise stated, it includes deposits, development and investment and participation banks. BRSA data is used

The ratio of total assets to gdp was 104 percent

Total assets increased by 19 percent and reached TL 3,867 billion (USD 732 billion) on an annual basis. The ratio of total assets to gdp was 104 percent level. Loans and securities had shares of 62 percent and 12 percent in total assets, respectively.

A 53 percent of assets were financed by deposits, while that of 26 percent by non-deposit funds. The ratio of shareholders' equity to total assets was 11 percent.

High level of capital adequacy

Shareholders' equity increased by TL 62 billion to TL 421 billion (USD 80 billion). Capital adequacy ratio realized at the level of 17.3 per cent. Core capital with 13.8 percent kept its high level.

Loan to deposit ratio reduced

In the last quarter of the year 2018, a slowdown was recorded in loans. During the last quarter, TL loans reduced by TL 54 billion, while FX loans increased by USD 1 billion. In the same period, TL deposits and FX deposits increased by TL 7 billion and USD 8 billion, respectively. As of the year-end the loan to deposit ratio decreased by 4 percentage points to 115 percent compared to the previous quarter. Loan-to-deposit ratio decreased by 4 percentage points to 115 percent.

The ratio of loans to gross domestic product was 65 percent. The share of TL loans in total loans was at 63 percent level. 52 percent of loans were extended to large corporations, 26 percent to SMEs, and 22 percent to retail customers.

Non-performing loans ratio increased

The amount of non-performing loans was TL 97 billion. The ratio of non-performing loans to total loans was 4 percent. This ratio was 5.5 percent in 2009, when the economy experienced a 5 percent contraction in the economy due to the global crisis. Over half of the non-performing loans have collaterals and collection rates remain at high levels.

The share of loans classified in the stage 1 in total loans was 89 percent, while the share of loans classified in the stage 2 in total loans was 11 percent. The restructured loan figure was approximately TL 107 billion, which was included in the first and stage 2 of loans mentioned above.

Special provisions set aside for 72 percent of non-performing loans. The ratio of general provisions to loans classified in the stage 2 was 14 percent.

Return on equity was 13.7 percent

Net profit volume increased by 9 percent to TL 53.5 billion. Profit volume declined by 22 percent on dollar basis.

Return on equity decreased from 14.9 percent to 13.7 percent. Difference between return on equity and return on government bond was 4.5 percentage points.

Net FX position gave a long position

The ratio of FX assets in total assets was 44 percent, and FX funds in total liabilities was 50 percent. On-balance-sheet net FX position was USD -34 billion, while total net foreign FX position was USD 2 billion. The ratio of total net FX position to legal shareholders' equity was 2 percent.

Market value of banks decreased.

The market value of banking sector's stocks traded on Borsa İstanbul decreased from TL 56 billion to TL 44 billion. The ratio of market value of banking sector's stocks to total market value was 29 percent. The ratio of market value to book value declined from 0.91 to 0.84.

BRSA issued some regulations to limit the temporary adverse effects of the fluctuations in the financial markets on the capital structure of the banking sector. Within this framework, banks were allowed to remove their loans classified as restructured loans in the "stage 2" from the scope of restructuring and to reclassify them in the "stage 1" at the end of a minimum three-month monitoring period, providing that predetermined conditions are satisfied. Furthermore, it was decided that the valuation differences arising on the securities valuation due to speculative fluctuations were not taken into consideration in the shareholder's equity calculated for capital adequacy. BRSA allowed banks to calculate their provisions with the exchange rate as of June 30, 2018.

Asset Size of Financial Institutions in Turkey (December 2018, billion TL)		
Sector	Amount	Share in Total (%)
Banks	3,867	83
Portfolio management companies	167	4
Insurance companies	171	4
Unemployment insurance fund	127	3
Pension investment funds	91	2
Real estate investment trusts	77	2
Financial leasing companies	69	1
Factoring companies	35	1
Finance companies	40	1
Intermediary institutions	25	1
Reassurance companies	5	0
Venture capital funds*	1	0
Securities investment trusts	0.5	0
Total	4,674	100
*Due to the amendments in the Communiqué, starting from 31.12.2013, venture capital investment trusts are no more liable to issue portfolio tables and are not under obligation to issue a portfolio statement.		

Regulation and Supervision in Financial Sector in Turkey	
Financial institutions/ transactions	Regulation and Supervision Authority
Banks and other credit institutions	Banking Regulation and Supervision Authority
Banks	
Financial leasing companies	
Factoring companies	
Finance companies	
Asset management companies	
Capital market institutions	Capital Market Board
Mutual (investment) funds	
Intermediary institutions	
Real estate investment trusts	
Securities investment trusts	
Portfolio management companies	
Venture capital funds*	
Private pension funds	
Insurance companies	T.R. Ministry of Treasury and Finance
Reassurance companies	
Unemployment insurance fund	
Pension funds	
Payment systems	The Central Bank of The Republic of Turkey
Savings insurance system	Saving and Deposits Insurance Fund
Prevention of money laundering and financing of terrorism	Financial Crimes Investigation Board

Risk Center:

As of March 2019, Risk Center had 180 members, comprised of 53 banks, 58 factoring companies, 23 financial leasing companies, 14 financing companies, 19 asset management companies, 9 insurance companies selling credit insurances, Credit Guarantee Fund, Union of Agricultural Credit Cooperatives, Borsa İstanbul A.Ş. (İstanbul Stock Exchange) and JCR Avrasya Derecelendirme Hiz. A.Ş.

Customer, loan, loan insurance, check, protested promissory note and internal ratings information are collected from the Risk Center members, and customer, loan, loan insurance, check and protested promissory note information are shared with the members.

As a part of the services offered by the Risk Center, in January – December 2018 period, the members inquired:

- 488 million customers in the course of individual and retail loans and credit cards (KRS), and
- 40million customers in the course of commercial credits (KRM), and
- 66 million customers in the course of credit limit credit risks (KLKR), and risk reports containing brief information about real persons and legal entities, and
- 50 million customers in the course of checks.

Number of banks

Number of banks operating in the banking sector was 53 as of April 2019. 34 of them were deposit banks, and 13 were development and investment banks. Of the deposit banks, 3 were state-owned banks, and 9 were private banks. The commercial titles of the three banks were changed as QNB Finansbank A.Ş., MUFG Bank Turkey A.Ş. Turkey and the Development and Investment Bank of Turkey. The commercial enterprise constituted from the shares of Adabank A.Ş. was sold to the SDIF by tender. There were 6 participation banks in Turkey.² According to the BRSA decision dated February 26, 2019, Türkiye Emlak Katılım Bankası A.Ş. was granted an operating license.

Number of foreign banks where persons resident abroad hold 51 percent and more capital was 21. Of the development and investment banks, 3 were state-owned, 6 were private and 4 were foreign banks.

The share of banks owned by foreign residents in total shareholders' equity was approximately 25 percent when stocks traded on Borsa Istanbul excluded as of December 2018.

Employment

The number of employees didn't significantly change compared to the previous year and reached 208 thousand people.

90 percent of bank personnel were employed by deposit banks, 2 percent by development and investment banks.

29 percent of personnel of banking sector was employed by state-owned deposit banks, 35 percent by private banks, and 26 percent by foreign banks. The ratio of female employees in the banking sector was 51 percent. Population per bank employee was 389.

Number of branches

Number of branches declined by 6 to 11,576. Decline in number of branches resulted from deposit banks.

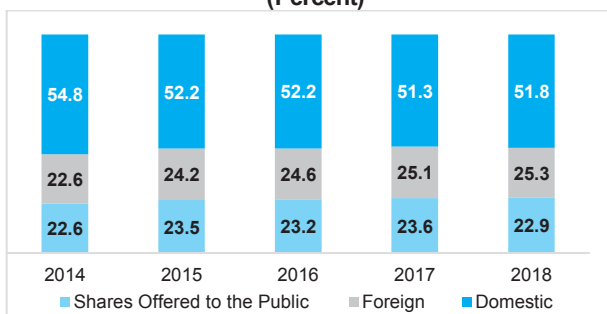
Number of branches decreased by 50 in private banks and, 91 in foreign banks while increased by 41 in state-owned bank, 4 in development and investment banks and 90 in participation banks.

Number of Banks

	2017	2018	April 2019
Deposit banks	34	34	34
State-owned	3	3	3
Private	9	9	9
Foreign	20	21	21
SDIF	1	1	1
Develop. and invest. Banks	13	13	13
Participation banks	5	5	6
Total	52	52	53

Source: BAT, BRSA

Capital Structure of Banking System in Turkey (Percent)



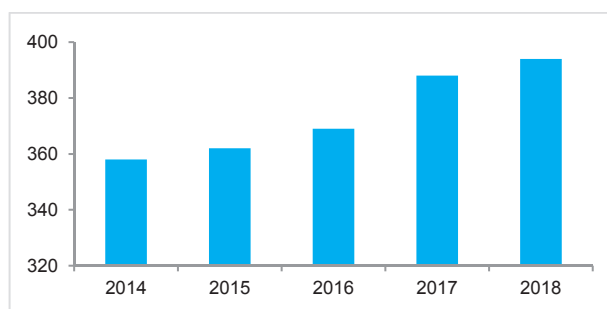
Source: BAT

Number of Employees (Thousand)

	2017	2018	Change
Deposit banks	188	187	-2
State-owned	59	60	2
Private	73	72	0
Foreign	56	55	-6
SDIF	0,2	0,2	0
Develop. and invest. banks	5	5	-6
Participation banks	15	16	4
Total	208	208	-1

Source: BAT

Population per Employee (People)



Source: BAT, TurkStat

Number of Branches*

	2017	2018	Change
Deposit banks	10,500	10,400	-100
State-owned	3,677	3,718	41
Private	4,013	3,963	-50
Foreign	2,809	2,718	-91
SDIF	1	1	0
Develop. and invest. banks	50	54	4
Participation banks	1,032	1,122	90
Total	11,582	11,576	-6

* Including branches in the Turkish Republic of Northern Cyprus and branches abroad.

Source: BAT, BRSA

² Detailed information may be retrieved from www.bddk.org.tr and www.tkbb.org.tr addresses about participation banks.

Concentration

As of December 2018, the sector share of the first largest five banks in total assets was 56 percent. According to loan and deposit volume, the share of the first largest five banks in total increased by 1 percentage point, while their share in assets remained the same.

The share of the first ten banks in total assets increased by 1 percentage point to 86 percent. While the share of the first ten banks in total deposits decreased by 3 percentage points to 88 percent; their share in total loans increased by 2 percentage points.

The first five banks were composed of 2 state-owned and 2 private banks and 1 foreign bank, and the first ten banks were composed of 3 state-owned, 3 private, 3 foreign banks and 1 development and investment bank.

There were only one bank with an asset size of more than USD 100 billion, and 6 banks with an asset size of between USD 40 billion and USD 80 billion. However, there were 35 banks with an asset size below USD 10 billion.

Balance sheet size

Total assets increased by 19 percent to TL 3.9 trillion. Total assets decreased by 15 percent to USD 732 billion on dollar basis. Total assets increased by 7 percent in fixed exchange rates.

The ratio of total assets to gdp was at 104 percent level.

Growth rate was 16 percent in deposit banks, 23 percent in state-owned banks, 11 percent in private banks and 15 percent in foreign banks.

The rate of growth in balance sheets of development and investment banks was 47 percent.

Sector shares

The share of assets of deposit banks in banking sector was 88 percent, while the shares of development and investment banks and participation banks were 7 percent and 5 percent, respectively.

The share of state-owned deposit banks was 32 percent, the share of private banks was 33 percent, and the share of foreign banks was 22 percent.

Concentration in Banking Sector (Percentage)

	2005	2017	2018
Largest five*			
Assets	63	56	56
Deposits	66	60	61
Loans	56	55	56
Largest ten*			
Assets	85	85	86
Deposits	89	91	88
Loans	80	84	86

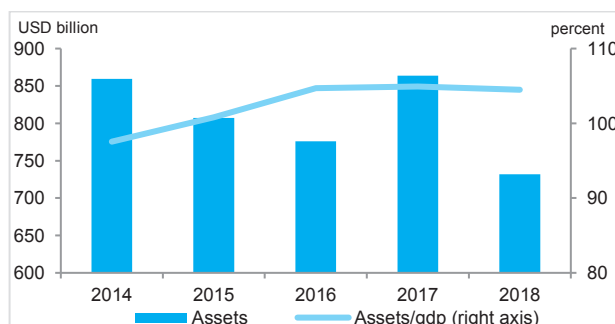
* In terms of total assets.
Source: BAT

The Number of Banks by Asset Size (2018)

Billion USD	0-2	2-10	10-40	40-80	80-100	100+
Deposit	12	10	4	6	-	1
State	-	-	-	2	-	1
Private	2	3	-	3	-	-
Foreign	10	7	4	1	-	-
Fund	1	-	-	-	-	-
Dev. Inv.	7	5	1	-	-	-
Total	20	15	5	6	-	1

Source: BAT

Total Assets (TL billion, as percentage of Gdp)



Source: BRSA

Market Shares of Groups (2018, Percentage)

	Assets	Loans	Deposits
Deposit banks	88	87	93
State-owned	32	34	34
Private	33	31	35
Foreign	22	22	24
Dev. inv.	7	8	0
Participation	5	5	7
Total	100	100	100

Source: BRSA

Off-balance sheet items

Off-balance sheet items grew by 11 percent. Non-cash loans and liabilities item increased by 19 percent, and the commitments increased by 10 percent. The ratio of total assets to non-cash loans was 89 percent. Derivative financial instruments are intended for hedging purposes.

Currency structure of balance sheets

TL assets and TL liabilities of banking sector increased by 9 percent and 12 percent, respectively. On the other hand, TL equivalent of foreign exchange assets rose by 34 percent and that of liabilities by 26 percent.

The share of TL assets in balance sheet decreased by 5 percentage points to 56 percent, and while that of TL liabilities declined by 3 percentage points to 50 percent.

The share of TL assets in total assets was 55 percent in foreign banks, 62 percent in state-owned banks and 57 percent in private banks.

Similar differences existed in the distribution of the resources. As a matter of fact, the share of TL liabilities in total liabilities was 60 percent in state-owned banks and 47 percent in private banks and 48 percent in foreign banks.

External debt stock of banks

According to data published by the Ministry of Treasury and Finance, external debt of banking sector decreased by USD 19 billion to USD 164 billion. On the other hand, the ratio of external debts of banks to gdp decreased by 0.5 percentage points to 20.9 percent level.

FX items in balance sheets of banks amounted to USD 320 billion in assets and USD 365 billion in liabilities. Loans accounted for 57 percent of FX assets. On the side of liabilities, FX deposits which were mainly held by residents accounted for 52 percent.

Currency risk

In balance sheet, foreign exchange position had a deficit of USD 34 billion, whereas foreign exchange net general position had a surplus of more than USD 2 billion. The ratio of net general position to shareholders equity was at 3.8 percent level.

Financial openness

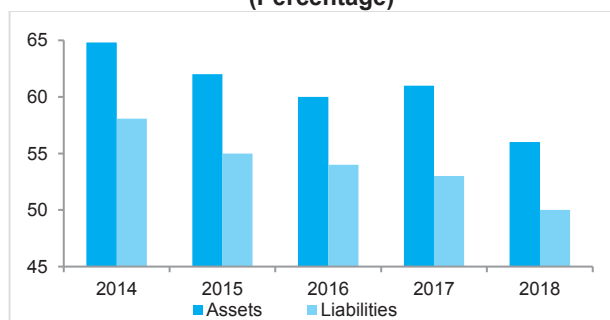
As of 2018, foreign assets and foreign liabilities of the banking sector were USD 71 billion and USD 162 billion, respectively. The ratio of foreign assets to total assets was 10 percent, while the ratio of foreign liabilities to total liabilities was 22 percent. Foreign assets accounted for 44 percent of foreign liabilities.

Off-Balance Sheet Items (2018)

	TL Billion	USD Billion	Perc. Change	
			TL	USD
Off-balance sheet items	4,346	823	11	-21
Guaranties and warranties	781	148	19	-15
Commitments	3,565	675	10	-22
Derivatives	2,905	550	14	-18
Other commitments	660	125	-6	-33

Source: BRSA

The Share of TL Items in Balance Sheet (Percentage)



Source: BRSA

Selected FX Balance Sheet Items (USD billion)

	2017	2018	Perc. Change
Liquid assets	104	90	-14
Banks	25	26	4
Securities	32	28	-13
Required reserves	60	30	-50
Loans	181	181	0
Total Assets	334	320	-4
Deposits	201	188	-6
Central bank	15	16	7
Banks	117	97	-17
Repos	14	8	-43
Securities Issued	27	26	-4
Subordinated Debt	14	14	0
Total Liabilities	405	365	-10

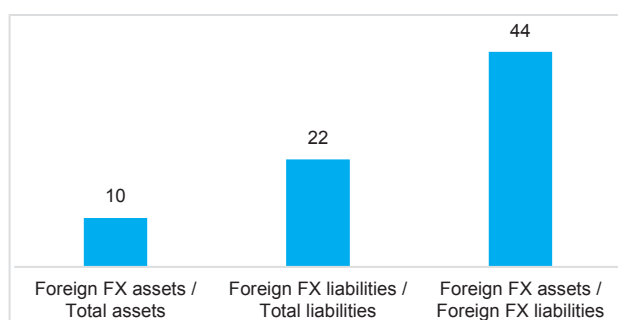
Source: BRSA

FX Position (USD billion)

	2017	2018	Perc. Change
Balance sheet			
Assets	354	330	-7
Liabilities	402	364	-9
FX position	-48	-34	-
Off- balance sheet FX position	49	36	-27
FX position (net)	1	2	-

Source: BRSA

Financial Openness (2018)



Source: BRSA

Balance sheet structure

Banking sector loans and liquid assets represented 62 percent and 15 percent of assets, respectively. The share of securities was 12 percent. The share of subsidiaries and fixed assets was 2 percent.

Deposits and non-deposits funds accounted for 53 percent and 26 percent of liabilities, respectively. The shares of shareholders' equity and other liabilities were at 11 percent and 8 percent level, respectively.

Loans

Loan volume of banking sector increased by 14 percent in nominal terms, and by 2 percent in fixed exchange rates, amounting to TL 2,394 billion (USD 453 billion).

The ratio of loans to gdp realized as 65 percent.

The ratios of loans extended to large-scale companies and projects, SME's and consumers to gdp were 35 percent, 17 percent, and 15 percent, respectively. While the ratios of corporate and SME loans to gdp remained the same, that of loans extended to consumers to gdp decreased by 3 percentage points compared to same period of the previous year.

TL loans amounted to 60 percent of loans and 40 percent were foreign exchange loans.

Distribution of loans

53 percent of total loans extended to large scale companies and project financing, 25 percent to SMEs, and 22 percent to consumers.

The distribution of corporate loans among manufacturing industry, commercial sector, construction industry and energy sector, and real estate brokerage was 19 percent, 14 percent, 9 percent and 7 percent, 6 percent, respectively.

Total amount of commitments in loans for project financing increased by 24 percent to TL 538 billion (USD 102 billion). Energy sector took the highest share with 44 percent in these loans.

Of the project loans, 11 percent extended for real estates, and 27 percent for infrastructure projects. Project financing loans for infrastructure projects rose by 48 percent compared to December 2017.

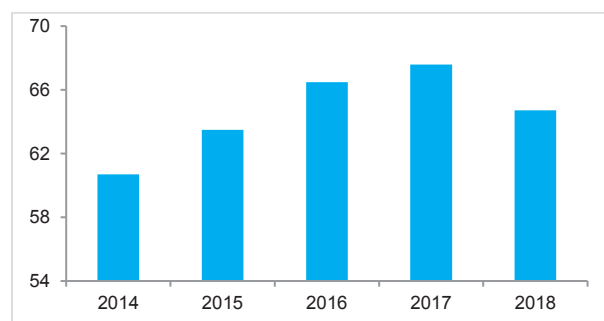
Cash and non-cash loans to SMEs increased by 19 percent and 30 percent, respectively. The number

Selected Balance Sheet Items (2018)

	TL Billion	USD Billion	Perc. Change TL	Perc. Share 2017	Perc. Share 2018
Liquid assets	571	108	17	15	15
Securities	478	91	19	12	12
Loans	2,395	454	14	65	62
Total Assets	3,867	732	19	100	100
Deposits	2,034	385	0	62	53
Non-deposits	1,009	191	0	31	26
Shareholder's equity	421	80	0	13	11
Total liabilities	3,867	732	19	100	100

Source: BRSA

Loans (As percentage of Gdp)



Source: BRSA, TurkStat

Loans by Sectors (TL billion)

	2018	Perc. Change	Perc. Share	As of gdp
Corporate	1,933	19	78	52
SME	612	19	25	17
Retail	557	5	22	15
Credit cards	144	16	6	4
Consumer and housing	413	1	17	11
Housing	190	-2	8	5
Automobile	7	0	0	0
Consumer	216	3	9	6
Total	2,490	15	100	67

Source: BRSA

Project Financing (USD billion)

	2017	2018	Perc. Change
Risk Balance	334	430	29
Cash	297	386	30
Non-cash	37	45	22
Total commitments	435	538	24

Source: BAT

of SMEs borrowed extended loans were 3.1 million. 28 percent of SME loans were extended to micro-enterprises, 32 percent to small size companies, and 40 percent to medium-sized companies. An average of SME loans amount was TL 196 thousand.

The share of housing loans in retail loans was 34 percent, the share of consumer loans 39 percent, credit cards 26 percent, and that of automobile loans 1 percent.

As of September 2018, the average housing loan of TL 81 thousand was extended to a total of 2.3 million people. The number of consumer loan borrowers was 17.6 million, and average loan amount was TL 11.2 thousand.

Loans extended by non-bank financial institutions

According to Bank Association of Turkey (BAT) Risk Center Report, cash loans extended directly by non-bank loan institutions in Turkey amounted to TL 112 billion as of December 2018. The amounts of the cash loans extended by leasing companies, financing companies and factoring companies were TL 57 billion TL, 33 billion and TL 22 billion, respectively.

Non-performing loans reached TL 8.9 billion as of the end of 2018. Thus, the ratio of non-performing loans to total cash loans was at 7.9 percent level. Non-bank loan institutions loans to gdp was 3 percent.

Loan risk

Non-performing loans increased by 51 percent to TL 97 billion.. The ratio of non-performing loans before special provisions to total loans was at 3.9 percent.

This ratio was 3.8 percent in corporate loans, and 4 percent in consumer loans. The ratio of non-performing loans in credit cards was 5.3 percent, while that of in SME loans was 7.2 percent.

By sectors, the ratio of non-performing loans in total loans was 5.4 percent in trade sector, 5.5 percent in construction sector, 3.4 percent in energy sector, 4 percent in manufacturing sector, 3.7 percent in agriculture and animal husbandry sector and 4.7 percent in tourism sector.

As of September 2018, the ratio of write-off loans to total loans was 1.6 percent, the ratio of restructured loans to total loans was 4.2 percent.

The amount of restructured loans increased by 38 percent to TL 108 billion. 32 percent of restructured loans were classified in the stage 1.

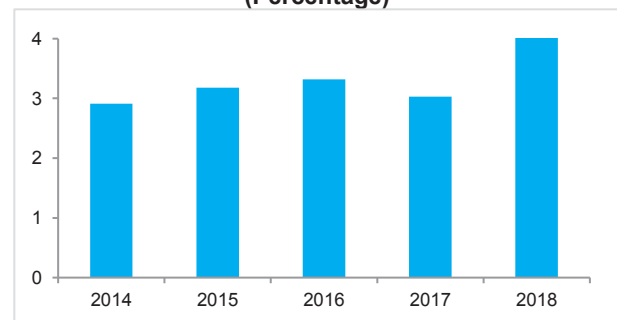
Non-Bank Financial Institution Loans (2018)

	Cash Loans* (TL Billion)	As of gdp (perc.)
Leasing	57	1.5
Financing Company	33	0.9
Factoring	22	0.6
Total	112	3.0

* Loans extended to real and legal persons abroad by domestic banks were included.

Source: BAT Risk Center Report

Non-Performing Loans* to Total Loans (Percentage)



Source: BRSA

* Before provision

Non-Performing Loans* to Total Loans (Percentage)

	2016	2017	2018
Corporate	2.9	2.8	3.8
SME	5.2	4.9	7.2
Retail	4.3	3.5	4.0
Credit cards	7.3	6.0	5.3
Consumer and housing	3.4	2.7	2.8
Housing	0.5	0.4	0.5
Automobile	3.2	2.8	3.1
Consumer	6.0	4.8	4.9
Total	3.2	2.9	3.9

* Before provision.

Source: BRSA

Deposits

Total deposits grew by 19 percent in nominal terms and 6 percent in fixed exchange rates to TL 2,036 billion (USD 386 billion). The ratio of deposits to gdp was 55 percent. A 53 percent of assets were financed by deposits.

The share of TL deposits in total deposits decreased by 5 percentage points to 51 percent. The share of TL deposits in total deposits was 58 percent in state-owned banks, 47 percent in private banks and 50 percent in foreign banks.

The ratio of deposits held by natural persons in total deposits and total assets realized as 62 and 32 percent, respectively. The ratio of deposits held by natural persons to gdp was 34 percent.

Precious metal deposits with TL 41 billion, accounted for 2 percent of total deposits.

Average maturity of total deposits was 3.1 months. Average maturity was 2.7 months for TL deposits, and 3.6 months for foreign exchange deposits.

Loan-to-deposit ratio decreased by 5 percentage points to 118 percent compared to the previous year. This rate was 138 percent in TL loans and deposits, and 96 percent in FX loans and deposits.

Non-deposit funds

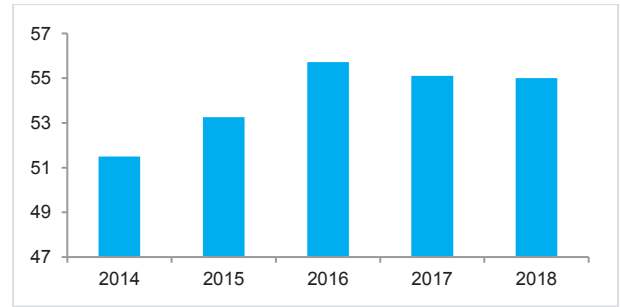
Non-deposit funds increased by 12 percent in nominal terms and decreased by 5 percent in fixed exchange rates to TL 1,009 billion (USD 191 billion).

Loans borrowed from foreign banks accounted for 56 percent of non-deposit funds. The share of FX funds in non-deposit funds was at 76 percent level

Borrowing from money markets decreased by 35 percent to TL 74 billion constituting 7 percent of total non-deposit funds. On the other hand, bills and bonds issued by banks reached TL 174 billion, representing 5 percent of balance sheet.

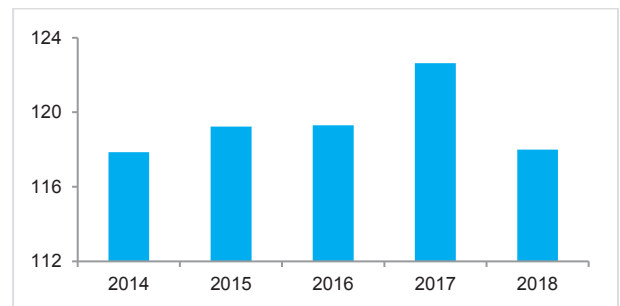
The amount of syndication loans was at USD 19.1 billion level.

Deposits (As percentage of Gdp)



Source: BRSA, TurkStat

Loan to Deposits Ratio (Percentage)



Source: BRSA

**Deposits and Non-Deposit Funds
(TL billion)**

	2017		2018	
	TL	FX	TL	FX
Deposits	955	706	1.042	994
Non-Deposit funds	243	660	239	769
Central Bank	1	55	2	82
Money market	103	9	74	0
Banks	34	441	53	510
Repos	46	53	55	41
Securities Issued	43	102	39	135

Source: BRSA

Shareholders' equity

Shareholders' equity grew by 17 percent to TL 421 billion (USD 80 billion).

Shareholders' equity consisted of paid capital of TL 96 billion and reserves of TL 253 billion.

Free shareholders' equity (shareholders' equity–fixed assets– non-performing loans after provisions) increased from TL 220 billion to TL 321 billion, and decreased from USD 69 billion to USD 61 billion on dollar basis.

Shareholders' equity financed 11 percent of total assets. The ratio of free shareholders' equity to total assets was at 8.3 percent level.

Capital adequacy

Capital adequacy ratio was at 17.3 percent level. Core capital stood at 13.8 percent.

Capital adequacy ratio was 16.8 percent in deposit banks and 24 percent in development and investment banks. This ratio was 15.8 percent in participation banks.

The ratio of risk-weighted assets to balance sheet was at 77 percent level. The share of assets with a risk-weight of 100 percent and more in the total assets increased by 3 percentage points to 62 percent compared to the previous year.

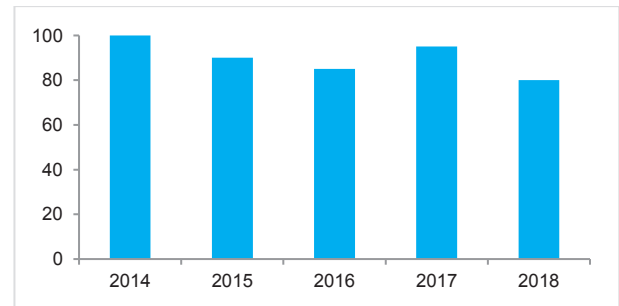
Risk weighted assets and regulatory shareholders' equity increased by 18 percent and 23 percent, respectively. The shareholders' equity leverage ratio of the assets was realized as 7.5 times.

Income-expenditure

Interest income and interest expenditures increased by 49 percent and 66 percent, respectively, in 2018. Thus net interest income increased by 29 percent to TL 146 billion. Due to rapid increase in provisions, the negative primary non-interest income-expenditure balance increased by 40 percent and realized as TL -45 billion.

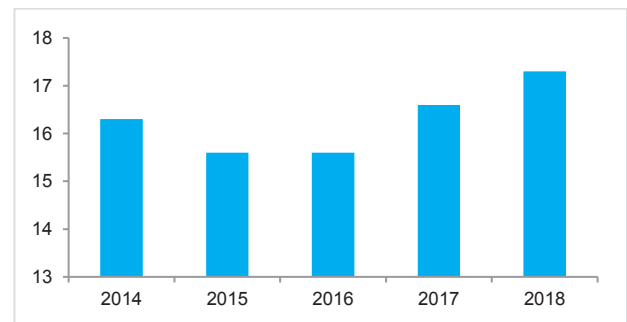
The ratio of total expenditure to total income continued to decline and realized as 52 percent. Parallel to the decline in fee and commission income, the share of such incomes in total also continued to decline. In 2018, 22 percent of total revenues consisted of fees and commissions.

Shareholder's Equity (USD billion)



Source: BRSA

Capital Adequacy Ratio (Percentage)



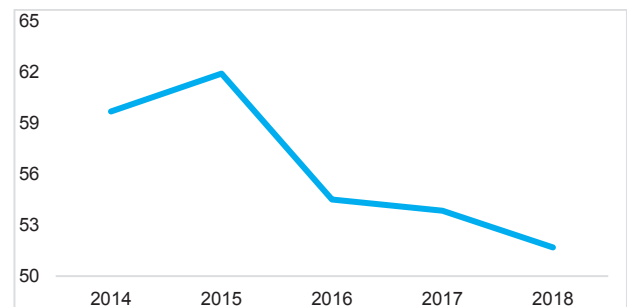
Source: BRSA

Income-Expenses (Billion TL)

	2017	2018	Perc. Change
Interest income	247	368	49
Interest expenses	134	222	66
Net interest income	113	146	29
Non-interest income	38	54	42
Non- interest expenses	70	99	41

Source: BRSA

Cost / Income (Percent)



Source: BRSA

Profit and profitability

Net profit increased by 9 percent in TL terms and decreased by 22 percent on dollar basis and amounted to TL 53 billion (USD 10 billion).

Average return on equity decreased by 100 base points to 13.6 percent. This ratio was 13.3 percent in private banks, 13.9 percent in state-owned banks, 14.8 percent in foreign banks, and 11.9 percent in development and investment banks.

Average return on equity was below 4.5 of the return on government securities (benchmark bond, daily average of 18.1 percent).

As of December 2018, average return on assets decreased by 10 basis points to 1.5 percent level compared to the previous year.

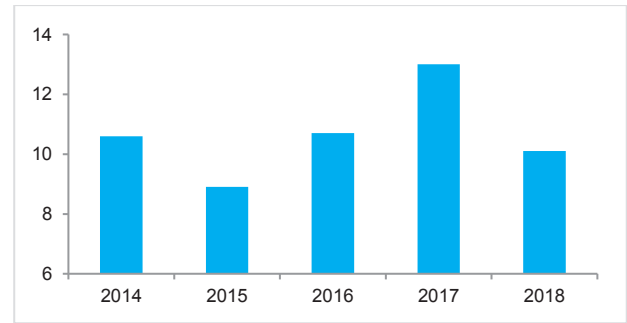
Card transactions volume

According to data of Interbank Card Center (BKM), debit card and credit card transaction volume was TL 1.654 billion (USD 313 billion), and its ratio to gdp was 45 percent. The rate of increase in only credit card transactions volume was 6 percent. The number of credit cards exceeded 66 million, and number of debit cards exceeded 146 million. Numbers of POS devices and ATMs realized as 1.6 million and 52 thousand, respectively.

Digital banking

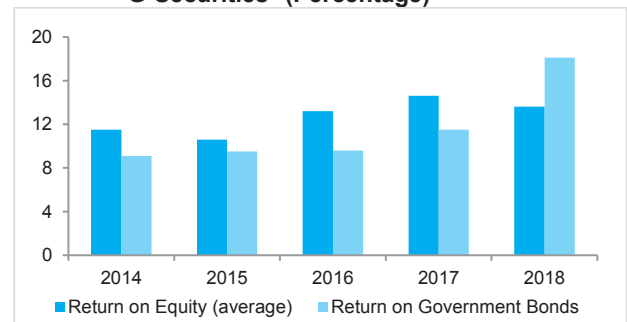
As of December 2018, the number of active customers using digital banking transactions reached 44 million. 96 percent of the customers were individual, and 4 percent were corporate. In 2018, the volume of internet banking transactions increased by 20 percent to TL 5.6 trillion, while mobile banking volume increased by 67 percent to TL 3.5 trillion.

Net Profits (USD billion)



Source: BRSA

Return on Average Equity and Return on G-Securities* (Percentage)



*By the end of year.
Source: BAT

Selected Indicators

	2017	2018	Perc. Change
Total credit card (thousand)	62,454	66,305	6
Total debit card (thousand)	131,593	146,375	11
POS (thousand)	1,657	1,587	-4
ATM	49,847	51,941	4
Credit card trans./gdp	23	22	-
Debit card trans. vol. /gdp	23	23	-

* Used in Turkey.
Source: Interbank Card Center.

Selected Indicators for Digital Banking

	2017	2018	Perc. Change
Number of active customers (thousand)	34,990	44,182	26
Volume of transactions (TL Billion)			
Internet Banking	4,630	5,570	20
Mobil Banking	2,126	3,543	67

Source: BAT

International comparison

The Turkish banking sector with its EUR 721 billion worth of assets, ranked 13th among the member states of the European Union.

The EU average is EUR 1.532 billion and the EU developing countries average is EUR 119 billion.

The ratio of assets of the banking sector to gdp with 105 percent was below the EU average.

The ratio of loans to assets was 64 percent in Turkish banking sector, whereas the EU average is 66 percent.

With 11 per cent shareholders' equity to assets ratio, the banking sector in Turkey is above the EU average of 8 percent.

In Turkish banking sector, the number of persons served per branch were 6,890, while 253 persons were served by a bank employee, the same figures in EU were 2,950 and 189 on average, respectively.

The ratio of banking sector size in Turkey to gdp is below the developed countries average and above the developing countries average.

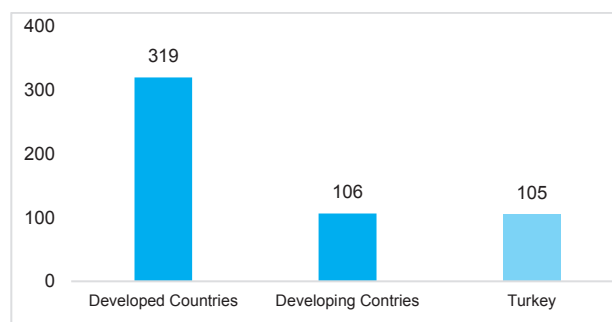
The size of the capital markets is still at a low level and shows growth potential in this area.

Selected Banking Indicators in EU and Turkey (2017)

	Unit	EU	Turkey
Asset	billion EUR	1,532	721
Asset/gdp	percentage	279	105
Loan	billion EUR	875	465
Loan/gdp	percentage	160	68
Deposit	billion EUR	817	379
Deposit/gdp	percentage	149	55
Equities	billion EUR	128	80
Equities/asset	percentage	8	11
Population/employee	people	189	253
Population/branch	people	2,950	6,890

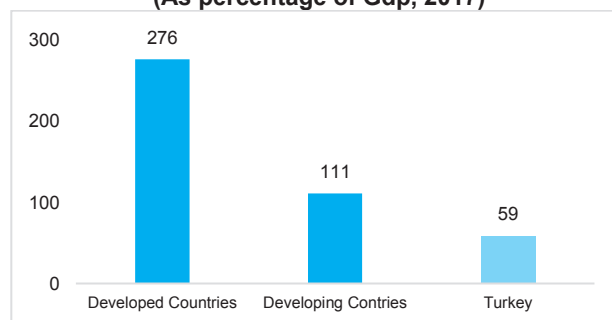
Source: ECB, BRSA

Banking Sector Assets (As percentage of Gdp, 2017)



Source: SNL, IMF

Capital Market (As percentage of Gdp, 2017)



Source: SNL, BIS, IMF

Framework Agreement on Financial Restructuring

In order to improve payment capabilities of the customers willing to pay their debts, but who fail to fulfill their performance on time due to different reasons, banks and other financial institutions, individually or collectively, keep the credit channels open in line with the individual financial evaluation of each customer taking into account the solvency, long-term borrower-creditor relationship and thus provide flexibility in terms of maturity, payment and guarantee conditions.

With this approach, the Banks Association of Turkey prepared a protocol setting down the principles required to be followed in the financial restructuring agreements to be entered into by banks and other financial institutions with their debtors by taking into consideration the recent events in national economy and also the developments in international markets.

Since the income-expense balance had a temporary disruption, for helping the companies to fulfill their obligations towards repaying their debts as a result of restructuring or as part of a new redemption plan, economic activities to regulate the cash flows and towards fulfillment of their obligations are supported. In order to achieve this, it is aimed to ensure that not only the relevant debtor, but also other institutions affiliated to these debtors, if any, and its controlling shareholders demonstrate their good faith and self-sacrifice and thus, a platform of consensus and a positive synergy among the sectors are established.

The purpose of this Agreement is to enable the commercial loan debtors which have already faced or are likely to face temporary difficulties in their debt repayments to the Creditor Institutions to fulfill their debt repayment obligations, through measures such as:

- (a) extension of the maturities of their loan debts,
 - (b) renewal of the existing facilities of these debtors,
 - (c) extension of new additional facilities to such debtors,
 - (d) reduction of the amount of, or waiver from, principal, interest, default interest, dividend, and all kinds of other receivables arising from the loan relationship; and
 - e) conversion of principal, interest or dividend receivables partially or completely into ownership interests, or transfer or assignment of these receivables against a consideration in kind, in cash or subject to the condition of collection, or settlement, sale or otherwise removal of these receivables from the balance sheet partially or completely, in consideration of the values in kind, belonging to the debtor or third parties; and
 - f) acting together with, and entering into protocols with, other Creditor Institutions and creditors. .
- Framework agreement covers the debtors whose total principal debts (cash+non-cash) owed to the Creditor Institutions is above TL 100 million as of the date of application

The Framework Agreement arranged in details the principles regarding restructuring of debtor, decision quorums related to extension of new additional facilities, reduction of the amount of, or waiver from, principal receivables or participation or non-cash collection, claims against the debtor within the framework of the general principles, and principles to be applied in the implementation process and principles to be applied in the standstill process.

***The Banks Association of Turkey and
Banks Operating in Turkey***

The Banks Association of Turkey

General Information (*)

Date of Establishment	: 1958
Members	: Deposit banks and development and investment banks operating in Turkey
Chairman of the Board	: Hüseyin Aydın-Türkiye Cumhuriyeti Ziraat Bankası A.Ş.
Deputy Chairman	: Ümit Leblebici - Türk Ekonomi Bankası A.Ş.
Board of Directors	: Türkiye Cumhuriyeti Ziraat Bankası A.Ş., Türkiye İş Bankası A.Ş., Türkiye Halk Bankası A.Ş., Türkiye Garanti Bankası A.Ş., Yapı ve Kredi Bankası A.Ş., Türkiye Vakıflar Bankası T.A.O., Akbank T.A.Ş., Türk Eximbank, Türk Ekonomi Bankası A.Ş., ING Bank A.Ş., Odea Bank A.Ş., Şekerbank T.A.Ş., Citibank A.Ş.
Auditors	: QNB Finansbank A.Ş., Türkiye Sınai Kalkınma Bankası A.Ş., Burgan Bank A.Ş.
Secretary General	: Dr. Ekrem Keskin
Head Office	: Nispetiye Cad. Akmerkez, B3 Blok, Kat 13 34340 Etiler İstanbul Turkey
Phone	: 90-212-282 09 73
Fax	: 90-212-282 09 46
URL	: www.tbb.org.tr
E-mail	: tbb@tbb.org.tr
Number of Employees	: 69
Training Center	Phone : 90-212-282 09 88 Fax : 90-212-233 01 83

(*) Information provided as of May 3, 2019

List of the Member Banks Operating in Turkey*

Banks	Chairman of the Board	General Manager	Head Office	Phone	Fax
Deposit Banks					
State-owned Banks					
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	Ahmet Genç	Hüseyin Aydın	Hacıbayram Mah. Atatürk Bulvarı No 8 Ulus Altındağ Ankara	312-584 20 00	312-584 25 51
Türkiye Halk Bankası A.Ş.	Recep Süleyman Özdil	Osman Arslan	Barbaros Mah. Şebboy Sok. No 4 Ataşehir İstanbul	216-503 70 70	212-340 93 99
Türkiye Vakıflar Bankası T.A.O.	Şahap Kavcıoğlu (Acting)	Mehmet Emin Özcan	Saray Mah. Dr. Adnan Büyükdere Cad. No 7/A-B Ümraniye İstanbul	216-724 10 00	216-724 39 09
Privately-owned Banks					
Adabank A.Ş.	Çağrı Seyfi	Bedri Sayın	Büyükdere Cad. Rumelihan No 40 Kat 2 Mecidiyeköy İstanbul	212-272 64 20	212-272 64 46
Akbank T.A.Ş.	Suzan Sabancı Dincer	S.Hakan Binbaşgil	Sabancı Center 4. Levent İstanbul	212-385 55 55	212-319 52 52
Anadolubank A.Ş.	Mehmet Rüştü Başaran	Namik Ülke	Saray Mah. Toya Sok. No 3 Ümraniye İstanbul	216-687 70 00	216-659 10 00
Fibabanka A.Ş.	Hüsnü Mustafa Özvegin	Ömer Mert	Esentepe Mah. Büyükdere Cad. No 129 Şişli İstanbul	212-381 82 00	212-258 37 78
Şekerbank T.A.Ş.	Hasan Basri Gökten	Erdal Erdem	Emniyet Evleri Mah. Eski Büyükdere Cad. No 1/1A Kağıthane İstanbul	212-319 70 00	212-319 74 29
Turkish Bank A.Ş.	İbrahim Hakan Börteçene	Mithat Arikian	Vali Konağı Cad. No 1 Nişantaşı Şişli İstanbul	212-373 63 73	212-225 03 53
Türk Ekonomi Bankası A.Ş.	Yavuz Canevi	Ümit Leblebici	Saray Mah. Sokullu Cad. TEB Kampüs C ve D Blok No 7A-7B Ümraniye İstanbul	216-635 35 35	216-636 36 36
Türkiye İş Bankası A.Ş.	Fusun Tümsavaş	Adnan Bali	İş Kuleleri Levent Beşiktaş İstanbul	212-316 00 00	212-316 09 00
Yapı ve Kredi Bankası A.Ş.	Yıldırım Ali Koç	Gökhan Erün	Yapı Kredi Plaza D Blok Levent İstanbul	212-339 70 00	212-339 60 00
Banks Under the Deposit Insurance Fund					
Birleşik Fon Bankası A.Ş.	İsmail Güler	Ömer Kalav	Büyükdere Cad. No 143 Kat 1-2 Esentepe Şişli İstanbul	212-340 10 00	212-347 32 17
Foreign Banks					
Alternatifbank A.Ş.	Omer Hussain I H Al-Fardan	Cenk Kaan Gür	Ayazağa Mah. Cendere Cad. No 109M 2D Blok Sarıyer İstanbul	212-315 65 00	212-233 15 00
Arap Türk Bankası A.Ş.	Bilgehan Kuru	Abdulhakim Ali Emhemed Khamag	Valikonağı Cad. No 10 Nişantaşı İstanbul	212-225 05 00	212-225 05 26
Bank Mellat	Hamid Tajikbaghkhavas	Mohammadhossein Abbasi	Büyükdere Cad. Binbirççek Sok. No 1 1.Levent İstanbul	212-279 80 15	212-284 62 14
Bank of China Turkey A.Ş.	Bin Chen	Ruojie Li	Büyükdere Cad. No 209 Tekfen Tower Kat 21 4. Levent İstanbul	212-260 88 88	212-279 88 66
Burgan Bank A.Ş.	Faisal M.A. Al Radwan	Ali Murat Dinç	Maslak Mah. Eski Büyükdere Cad. No 13 Şişli İstanbul	212-371 37 37	212-371 42 42
Citibank A.Ş.	Marc Raoul Marie Luet	Neslihan Serra Akçaoğlu	Saray Mah. Ömer Faik Atakan Cad. No 3 Yılmaz Plaza Ümraniye İstanbul	216-524 50 00	216-524 50 50
Denizbank A.Ş.	Herman Gref	Hakan Ateş	Büyükdere Cad. No 141 Esentepe Şişli İstanbul	212-348 20 00	212-336 30 30
Deutsche Bank A.Ş.	Frank Helmut Krings	Abidin Orhan Özalp	Esentepe Mah. Büyükdere Cad. Tekfen Tower No 209 Kat 17-18 Şişli İstanbul	212-317 01 00	212-317 01 05
Habib Bank Limited	İlker Zehir	Ayşe Şebnem Türkay	Abide-i Hürriyet Cad. Geçit Sok. No 6/A Şişli İstanbul	212-246 02 20	212-234 08 07
HSBC Bank A.Ş.	David Gordon Eldon	Süleyman Selim Kervancı	Esentepe Mah. Büyükdere Cad. No 128 Şişli İstanbul	212-376 40 00	212-336 29 39

Banks	Chairman of the Board	General Manager	Head Office	Phone	Fax
<i>Foreign Banks Continued...</i>					
ICBC Turkey Bank A.Ş.	Xiangyang Gao	Shaoxiong Xie	Maslak Mah. Dereboyu/2 Cad. No 13 Sanyer İstanbul	212-335 53 35	212-328 13 28
ING Bank A.Ş.	John T. Mc Carthy	Pinar Abay	Reşitpaşa Mah. Eski Büyükdere Cad. No 8 Sanyer İstanbul	212-335 10 00	212-286 61 00
Intesa Sanpaolo S.p.A.	Marco Trevisan	Ufuk Cemal Bali	Meltem Sok. No 10 Iş Kuleleri Kule 2 Kat 21 Levent Beşiktaş İstanbul	212-385 06 00	212-385 06 49
JPMorgan Chase Bank N.A.	İrem Canan Silek	Mustafa Bağnaçık	Büyükdere Cad. No 185 Kanyon Ofis Binası Kat 8 Levent İstanbul	212-319 85 00	212-319 86 64
MUFG Bank Turkey A.Ş.	Ali Vefa Çelik	Atsushi Deguchi	Fatih Sultan Mehmet Mah. Poligon Cad. Buyaka 2 Sitesi No 8B C Blok Kat 20-21 Tepeüstü Ümraniye İstanbul	216-600 30 00	216-290 64 73
Odea Bank A.Ş.	Samir Hanna	Mert Öncü	Levent 199, Büyükdere Cad. No 199 Kat 33-40 Şişli İstanbul	212-304 84 44	212-304 84 45
QNB Finansbank A.Ş.	Mehmet Ömer Arif Aras	Temel Güzelöğlu	Esentepe Mah. Büyükdere Cad. Kristal Kule Binası No 215 Şişli İstanbul	212-318 50 00	212-318 58 50
Rabobank A.Ş.	Tamira Suzanne Treffers-Herrera	Mehmet Güray Alpkaya	Esentepe Mah. Büyükdere Cad. Bahar Sok. River Plaza No 13 Kat 7 Ofis No 15-16 Şişli İstanbul	212-708 46 00	212-708 46 99
Société Générale (SA)	Kadri Batu Çetin	Mehmet Şenol Saran	Nispetiye Cad. Akmerkez E-3 Blok Kat 10 Etiler İstanbul	212-319 34 00	212-282 18 44
Turkland Bank A.Ş.	Raoul Nehme	Servet Taze	19 Mayıs Mah. 19 Mayıs Cad. Şişli Plaza A Blok No 7 Şişli İstanbul	212-368 34 34	212-368 35 35
Türkiye Garanti Bankası A.Ş.	Süleyman Sözen	Ali Fuat Erbil	Nispetiye Mah. Aytar Cad. No 2 Levent Beşiktaş İstanbul	212-318 18 18	212-318 18 88
Development and Investment Banks					
Aktif Yatırım Bankası A.Ş.	Ahmet Çalık	Serdar Sümer	Büyükdere Cad. No 163 Zincirlikuyu Şişli İstanbul	212-340 80 00	212-340 89 87
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	İsmail Hasan Akçakayalıoğlu	Atasel Tuncer	Rüzgarlıbahçe Mah. Kumlu Sok. No 3 Kavacık Beykoz İstanbul	216-538 25 25	216-538 42 58
Diler Yatırım Bankası A.Ş.	Ahmet Ertuğrul	Ömür Cantürk	Tersane Cad. No 96 Diler Han Kat 8 Karaköy İstanbul	212-253 66 30	212-253 94 54
GSD Yatırım Bankası A.Ş.	Akgün Tüner	Engin Kam	Aydınevler Mah. Kaptan Rifat Sok. No 3 GSD Binası No 14 Küçükyalı Maitepe İstanbul	216-587 90 00	216-489 97 74
İller Bankası A.Ş.	Ertan Yetim	Yusuf Büyük	Kızılırmak Mah. Ufuk Üniversitesi Cad. No 12 Çukurambar Çankaya Ankara	312- 508 70 00	312-508 73 99
İstanbul Takas ve Saklama Bankası A.Ş.	Murat Çetinkaya	Gökhan Elibol (Acting)	Reşitpaşa Mah. Borsa Cad. No 4 Sanyer İstanbul	212-315 25 25	212-315 25 26
Merrill Lynch Yatırım Bank A.Ş.	Banu Merve Çobanoğlu	Hüseyin Keleşoğlu	Büyükdere Cad. No 185 Kanyon Ofisi Bloğu Kat 11 Levent İstanbul	212-319 95 00	212-319 95 11
Nurol Yatırım Bankası A.Ş.	Ziya Akkurt	Özgür Altuntaş	Maslak Mah. Büyükdere Cad. Nuru Plaza No 255 İç Kapı No 1502 Maslak Sanyer İstanbul	212-286 81 00	212-286 81 01
Pasha Yatırım Bankası A.Ş.	Jalal Gasimov	Hikmet Cenk Eynehan	Sultan Selim Mah. Eski Büyükdere Cad. Pasha Plaza No 59 Kat 5, Kağıthane İstanbul	212-705 89 00	212-345 07 12
Standard Chartered Yatırım Bankası Türk A.Ş.	Tracy Jayne Clarke	Kaşif Atun	Büyükdere Cad. Yapı Kredi Plaza, C Blok, Kat 15 Levent İstanbul	212-339 37 00	212-282 63 01
Türk Eximbank	Osman Çelik	Adnan Yıldırım	Saray Mah. Ahmet Tevfik İleri Cad. No 19 Ümraniye İstanbul	216-666 55 00	216-666 55 99
Türkiye Kalkınma ve Yatırım Bankası A.Ş.	Hayrettin Demircan	İbrahim Halil Öztıp	Necatibey Cad. No 98 Yenisehir Ankara	312-231 84 00	312-231 31 25
Türkiye Sınai Kalkınma Bankası A.Ş.	H.Ersin Özince	Suat Ince	Meclisi Mebusan Cad. No 81 Fındıklı İstanbul	212-334 50 50	212-334 52 34

* The deposit banks and development and investment banks are included. Information provided as of May 3, 2019. Banks are placed in their groups as of this date.

Banks Operating in Turkey*

Banks	SWIFT Code	EFT Code	URL	Main Shareholders	No.of Domestic Branches	No.of Branches Abroad	No.of Exc. Bureaus	No.of ATM	No.of Rep. Offices	No.of Partic. Abroad	No.of Employees
The Banking System in Turkey					10,384	70	1	46,590	9	42	192,313
Deposit Banks					10,330	70	1	46,590	9	39	186,918
State-owned Banks					3,686	32	0	15,351	4	15	60,195
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	TCZBTR2A	0010	http://www.ziraatbank.com.tr	Türkiye Wealth Fund	1,750	23	-	7,155	1	10	24,647
Türkiye Halk Bankası A.Ş.	TRHBTR2A	0012	http://www.halkbank.com.tr	Türkiye Wealth Fund and other shares belonging to the public	988	6	-	4,023	3	3	18,781
Türkiye Vakıflar Bankası T.A.O.	TVBATR2A	0015	http://www.vakifbank.com.tr	Directorate General of Foundations, Vakıfbank Employees' Pension Fund and other shares belonging to the public	948	3	-	4,173	-	2	16,767
Privately-owned Banks					3,935	28	1	18,225	2	14	72,025
Adabank A.Ş.	ADABTRIS	0100	http://www.adabank.com.tr	Saving Deposit Insurance Fund, Ayşegül Uzan, Bahattin Uzan	1	-	-	-	-	-	28
Akbank T.A.Ş.	AKBKTRIS	0046	http://www.akbank.com	H.Ömer Sabancı Holding A.Ş. and other shares belonging to the public	780	1	1	4,903	-	1	13,367
Anadolubank A.Ş.	ANDLTRIS	0135	http://www.anadolubank.com.tr	Habaş Sınai ve Tıbbi Gazlar İst. End. A.Ş., Mehmet Rüşü Başaran and others	112	-	-	118	-	1	1,644
Fibabanka A.Ş.	FBHLTRIS	0103	http://www.fibabanka.com.tr	Fiba Holding A.Ş., International Finance Corp., European Bank For Reconstruction and Dev't., Turk Finance B.V.	72	-	-	82	-	-	1,591
Şekerbank T.A.Ş.	SEKETR2A	0059	http://www.sekerbank.com.tr	Şekerbank Employees' Pension Fund, Fund of Samruk Kazyna-Kazakhstan Wealth Fund and other shares belonging to the public	273	-	-	468	-	3	3,571
Turkish Bank A.Ş.	TUBATRIS	0096	http://www.turkishbank.com.tr	Özyol Holding A.Ş., National Bank Of Kuwait, Mehmet Tanju Özyol and others	12	-	-	11	-	-	190
Türk Ekonomi Bankası A.Ş.	TEBUTRIS	0032	http://www.teb.com.tr	TEB Holding A.Ş., BNPP Yatırımlar Holding A.Ş., BNP Paribas Fortis Yatırımlar A.Ş. and others	499	4	-	1,736	-	-	9,487
Türkiye İş Bankası A.Ş.	ISBKTRIS	0064	http://www.isbank.com.tr	TİBAŞ Employees' Pension and Mutual Aid Fund, Republican People Party and other shares belonging to the public	1,333	22	-	6,577	2	3	24,570
Yapı ve Kredi Bankası A.Ş.	YAPITRISXXX	0067	http://www.yapikredi.com.tr	Koç Financial Services Inc. and other shares belonging to the public	853	1	-	4,330	-	6	17,577
Banks Under the Dep.Ins. Fund					1	0	0	0	0	0	220
Birleşik Fon Bankası A.Ş.	BAYDTRIS	0029	http://www.fonbank.com.tr	Saving Deposit Insurance Fund	1	-	-	-	-	-	220

Banks	SWIFT Code	EFT Code	URL	Main Shareholders	No.of Domestic Branches	No.of Branches Abroad	No.of Exc. Bureaus	No.of ATM	No.of Rep. Offices	No.of Partic. Abroad	No.of Employees
Foreign Banks											
Alternatifbank A.Ş.	ALFBTRIS	0124	http://www.alternatifbank.com.tr	Commercial Bank of Qatar	2,708	10	0	13,014	3	10	54,478
Arap Türk Bankası A.Ş.	ATUBTRIS	0091	http://www.atbank.com.tr	Libyan Foreign Bank, T. İş Bankası A.Ş., T.C. Ziraat Bankası A.Ş., Kuwait Investment Co.	49	-	-	49	-	-	949
Bank Mellat	BKMTTRIS	0094	http://www.mellatbank.com	Bank Mellat	3	-	-	-	-	-	51
Bank of China Turkey A.Ş.	BKCHTRIS	0149	http://www.bankofchina.com.tr	Bank of China Ltd.	1	-	-	-	-	-	31
Burgan Bank A.Ş.	TEKFTRIS	0125	http://www.burgan.com.tr	Burgan Bank K.P.S.C.	41	-	-	34	-	-	1,006
Citibank A.Ş.	CITITRIX	0092	http://www.citibank.com.tr	Citigroup Netherlands B.V.	3	-	-	-	1	-	402
Denizbank A.Ş.	DENITRIS	0134	http://www.denizbank.com	Sberbank of Russia	710	1	-	2,917	-	3	11,786
Deutsche Bank A.Ş.	BKTRTRIS	0115	http://www.db.com.tr	Deutsche Bank A.G.	1	-	-	-	-	-	109
Habib Bank Limited	HABTRIS	0097	http://www.habibbank.com.tr	Habib Bank Limited Karachi - Pakistan	1	-	-	-	-	-	20
HSBC Bank A.Ş.	HSBCTRIX	0123	http://www.hsbc.com.tr	HSBC Middle East Holdings B.V., HSBC Middle East Limited	82	-	-	213	-	-	2,205
ICBC Turkey Bank A.Ş.	ICBKTRIS	0109	http://www.icbc.com.tr	Industrial and Commercial Bank of China Limited (ICBC) and other shares belonging to the public	44	-	-	50	-	-	786
ING Bank A.Ş.	INGBTRIS	0099	http://www.ingbank.com.tr	ING Bank N.V.	226	-	-	1,486	-	1	4,520
Intesa Sanpaolo S.p.A.	BCITTRIS	0148	http://www.intesasanpaolo.com.tr	Intesa Sanpaolo S.p.A Italy	1	-	-	-	-	-	29
JPMorgan Chase Bank N.A.	CHASTRIS	0098	http://www.jpmorgan.com/pages/international/turkey	JPMorgan Chase Bank Co.	1	-	-	-	-	-	55
MUFG Bank Turkey A.Ş.	BOTKTRIS	0147	http://www.tu.bk.mufig.jp	MUFG Bank Ltd.	1	-	-	-	-	-	75
Odea Bank A.Ş.	ODEATRIS	0146	http://www.odeabank.com.tr	Bank Audi S.A.L. and others	45	-	-	65	-	-	1,088
QNB Finansbank A.Ş.	FNBNTRIS	0111	http://www.qnbfinansbank.com	Qatar National Bank	541	1	-	2,945	-	-	12,276
Rabobank A.Ş.	RABOTRIS	0137	http://www.rabobank.com.tr	Rabobank International Holding B.V.	1	-	-	-	-	-	35
Société Générale (SA)	SOGETRIS	0122	http://www.societegenerale.com.tr	Société Générale (SA) - Paris	1	-	-	-	-	-	46
Turkland Bank A.Ş.	TBNKTRIS	0108	http://www.tbank.com.tr	Bankmed SAL, Arap Bank PLC, Arab Bank Switzerland	23	-	-	21	-	-	403
Türkiye Garanti Bankası A.Ş.	TGBATRIS	0062	http://www.garanti.com.tr	Banco Bilbao Vizcaya Argentaria S.A. and other shares belonging to the public	926	8	-	5,234	2	6	18,338

Banks	SWIFT Code	EFT Code	URL	Main Shareholders	No.of Domestic Branches	No.of Branches Abroad	No.of Exc. Bureaus	No.of ATM	No.of Rep. Offices	No.of Partic. Abroad	No.of Employees
Development and Investment Banks											
Aktif Yatırım Bankası A.Ş.	CAYTTRIS	0143	http://www.aktifbank.com.tr	Çalık Holding A.Ş.	54	0	0	0	0	3	5,395
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	BPTRTRIS	0142	http://www.bankpozitif.com.tr	Tarshish Hapotalim and Investment Ltd., C Faktoring	10	-	-	-	-	2	663
Diler Yatırım Bankası A.Ş.	DYAKTRIS	0138	http://www.dilerbank.com.tr	Yazıcı Demir Çelik Sanayi ve Turizm Tic. A.Ş., Fatma Tuba Yazıcı and others	1	-	-	-	-	-	63
GSD Yatırım Bankası A.Ş.	GSEBTRIS	0139	http://www.gsdbank.com.tr	GSD Holding A.Ş.	2	-	-	-	-	-	30
İller Bankası A.Ş.	-	0004	http://www.ilbank.gov.tr	Local and Provincial Administrations and others	19	-	-	-	-	-	2,533
İstanbul Takas ve Saklama Bankası A.Ş.	TVSBTRIS	0132	http://www.takasbank.com.tr	İstanbul Stock Exchange and others	1	-	-	-	-	-	292
Merrill Lynch Yatırım Bank A.Ş.	MEYYTRISXX	0129	http://www.mlyb.com.tr	Bank of America Global Holdings, LP	1	-	-	-	-	-	47
Nurol Yatırım Bankası A.Ş.	NUROTRIS	0141	http://www.nurolbank.com.tr	Nurol Holding A.Ş., Nurol İnşaat ve Tic. A.Ş. and others	1	-	-	-	-	-	59
Pasha Yatırım Bankası A.Ş.	PAHATRIS	0116	http://www.pashabank.com.tr	Pasha Bank OJSC, Pasha Holding LLC	1	-	-	-	-	-	52
Standard Chartered Yatırım Bankası Türk A.Ş.	SCBLTRIS	0121	http://www.standardchartered.com.tr	Standard Chartered Bank	1	-	-	-	-	-	30
Türk Eximbank	TIKBTR2A	0016	http://www.eximbank.gov.tr	The Ministry of Treasury and Finance	12	-	-	-	-	-	709
Türkiye Kalkınma ve Yatırım Bankası A.Ş.	TKBNTR2A	0017	http://www.kalkinma.com.tr	The Ministry of Treasury and Finance	1	-	-	-	-	1	528
Türkiye Sınai Kalkınma Bankası A.Ş.	TSKBTRIS	0014	http://www.tskb.com.tr	Türkiye İş Bankası A.Ş., Türkiye Vakıflar Bankası T.A.O., Trakya Yatırım Holding A.Ş. and other shares belonging to the public	3	-	-	-	-	-	371

* The deposit banks and development and investment banks are included. Figures provided as of December 31, 2018.

The Banking System in Turkey

- ***Deposit Banks***

- **State-owned Banks**
- **Privately-owned Banks**
- **Banks Under the Deposit Insurance Fund**
- **Foreign Banks**

- ***Development and Investment Banks***

The Banking System in Turkey

Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	98,851	108,429	207,280	29.9
Cash and cash equivalents	17,905	77,012	94,917	13.7
Cash and cash balances at Central Bank	12,080	58,408	70,488	10.2
Banks	3,903	16,926	20,829	3.0
Receivables from Money Markets	1,921	1,678	3,600	0.5
Financial assets at fair value through profit or loss	3,272	1,434	4,706	0.7
Public debt securities	3,155	1,232	4,387	0.6
Equity instruments	42	119	160	0.0
Other financial assets	76	83	158	0.0
Fin.ass. at fair value through other comprehensive income	34,275	14,370	48,644	7.0
Public debt securities	33,854	12,140	45,995	6.6
Equity instruments	74	185	259	0.0
Other financial assets	346	2,044	2,390	0.3
Financial assets measured at amortised cost	32,569	12,016	44,585	6.4
Public debt securities	32,434	10,627	43,061	6.2
Other financial assets	135	1,389	1,525	0.2
Derivative financial assets	10,897	3,648	14,544	2.1
Derivative financial assets at fair value through profit or loss	8,632	3,458	12,089	1.7
Derivative financial ass.at fair value thr.other comp.income	2,265	190	2,455	0.4
Non-performing financial assets (TFRS 9 applied)	1	0	1	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	-67	-50	-117	0.0
Loans (net)	267,165	180,629	447,794	64.7
Loans	266,297	181,909	448,205	64.7
Loans measured at amortised cost	266,014	179,316	445,330	64.3
Loans at fair value through profit or loss	283	2,592	2,875	0.4
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	3	27	30	0.0
Finance lease receivables	3	30	33	0.0
Operating lease receivables	1	0	1	0.0
Unearned income (-)	0	-3	-4	0.0
Factoring receivables	31	26	57	0.0
Factoring receivables measured at amortised cost	31	26	57	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	17,155	1,030	18,185	2.6
Allowances for expected credit losses (-) (TFRS 9 applied)	16,102	2,361	18,464	2.7
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	1,710	372	2,081	0.3
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	3,096	1,606	4,701	0.7
Credit-Impaired (Stage 3) (TFRS 9 applied model)	11,297	384	11,681	1.7
Specific provisions (-) (TFRS 9 not applied)	219	1	220	0.0
Non-current assets or disposal groups (net)	1,109	0	1,109	0.2
Held for sale	1,064	0	1,064	0.2
Held from discontinued operations	45	0	45	0.0
Investments in associates, subsidiaries and joint ventures	7,565	5,587	13,152	1.9
Investments in associates (net)	394	240	634	0.1
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	394	240	634	0.1
Investments in subsidiaries (net)	7,138	5,326	12,464	1.8
Non-consolidated financial subsidiaries	4,981	5,326	10,307	1.5
Non-consolidated non-financial subsidiaries	2,157	0	2,157	0.3
Jointly Controlled Partnerships (Joint Ventures) (net)	33	20	54	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	33	20	54	0.0
Tangible assets (Net)	6,382	7	6,390	0.9
Intangible assets and goodwill (net)	1,163	2	1,166	0.2
Goodwill	265	0	265	0.0
Other	898	2	901	0.1
Investment properties (net)	385	0	385	0.1
Current tax assets	95	0	95	0.0
Deferred tax assets	1,407	62	1,469	0.2
Other assets	6,740	6,782	13,522	2.0
Total Assets	390,862	301,499	692,361	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	195,578	190,081	385,659	55.7
Loans received	2,679	90,398	93,077	13.4
Money market funds	24,094	7,885	31,979	4.6
Marketable securities (net)	7,418	25,925	33,343	4.8
Bills	4,443	352	4,796	0.7
Asset-backed securities	329	0	329	0.0
Bonds	2,645	25,573	28,218	4.1
Funds	4,244	712	4,956	0.7
Borrower funds	12	26	37	0.0
Other	4,233	686	4,919	0.7
Financial liabilities at fair value through profit or loss	63	3,772	3,835	0.6
Derivative financial liabilities	7,303	2,387	9,690	1.4
Derivative financial liabilities at fair value through profit or loss	6,871	2,337	9,207	1.3
Derivative fin. liab.at fair value through other comprehensive income	433	51	483	0.1
Factoring payables	0	0	0	0.0
Lease payables	11	3	15	0.0
Finance lease payables	15	3	18	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	4	0	4	0.0
Provisions	5,055	431	5,486	0.8
General loan loss provisions (TFRS 9 not applied)	147	37	184	0.0
Provision for restructuring	9	0	9	0.0
Reserves for employee benefits	1,496	29	1,525	0.2
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	3,402	366	3,768	0.5
Current tax liabilities	1,588	27	1,615	0.2
Deferred tax liabilities	222	0	222	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	3,273	13,423	16,696	2.4
Loans	161	5,120	5,281	0.8
Other debt instruments	3,112	8,303	11,415	1.6
Other liabilities	20,321	8,730	29,050	4.2
Shareholders' equity	76,861	-122	76,739	11.1
Paid-in capital	16,365	0	16,365	2.4
Capital reserves	2,335	0	2,335	0.3
Equity share premiums	603	0	603	0.1
Share cancellation profits	0	0	0	0.0
Other capital reserves	1,732	0	1,732	0.3
Other accum.comp. income not reclass. in profit or loss	4,087	562	4,649	0.7
Other accum.comp.income reclassified in profit or loss	68	-755	-687	-0.1
Profit reserves	44,525	59	44,583	6.4
Legal reserves	3,697	0	3,697	0.5
Statutory reserves	84	0	84	0.0
Extraordinary reserves	40,221	0	40,221	5.8
Other profit reserves	522	59	581	0.1
Profit or loss	9,481	12	9,493	1.4
Prior years' profits or losses	-304	10	-294	0.0
Current period net profit or loss	9,785	2	9,787	1.4
Total Liabilities	348,709	343,652	692,361	100.0

The Banking System in Turkey

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	53,696	85,531	139,227
Letters of guarantee	48,902	53,338	102,239
Bank acceptances	28	6,534	6,562
Letters of credit	154	17,374	17,528
Prefinancing given as guarantee	0	1	1
Endorsements	0	134	134
Other guarantees and warranties	4,613	8,150	12,763
Commitments	85,765	36,910	122,676
Irrevocable commitments	76,399	18,558	94,957
Revocable commitments	9,366	18,352	27,719
Derivative financial instruments	139,338	402,062	541,400
Derivative financial instruments held for hedging	26,027	50,597	76,624
Trading transactions	113,311	351,465	464,776
Custody and pledged securities	2,915,105	984,139	3,899,243
Items held in custody	1,008,520	139,590	1,148,110
Pledged items	1,493,086	536,864	2,029,950
Accepted guarantees and warranties	413,499	307,684	721,183
	0	0	0
Total Off Balance Sheet Commitments	3,193,905	1,508,641	4,702,546

Income-Expenditure

(USD Million)

	December 2018
Interest income	67,403
Interest on loans	52,768
Interest received from reserve deposits	761
Interest received from banks	1,350
Interest received from money market transactions	321
Interest received from marketable securities portfolio	11,925
Other interest income	278
Interest expenses (-)	40,363
Interest on deposits	28,229
Interest on funds borrowed	3,445
Interest on money market transactions	5,082
Interest on securities issued	3,163
Other interest expenses	444
Net interest income/expenses	27,040
Net fees and commissions income/expenses	6,046
Fees and commissions received	8,109
Fees and commissions paid (-)	2,063
Personnel expenses (-)	5,156
Dividend income	224
Trading income or loss (net)	-2,318
Profit/loss on capital market transactions	-21
Profit/losses on derivative financial transactions	5,411
Foreign exchange profit/loss	-7,708
Other operating income	2,597
Gross profit from operating activities	28,433
Allowances for expected credit losses (-) (IFRS 9 applied)	10,291
Provision for loan losses (-) (IFRS 9 not applied)	119
Other operating expenses (-)	7,194
Net operating profit/loss	10,829
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	1,168
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	11,997
Provisions for taxes on income from continuing operations (±)	-2,210
Net profit/loss from continuing operations	9,787
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	9,787

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	17.4
Shareholders' Equity / Total Assets	11.1
(Shareholders' Equity - Permanent Assets) / Total Assets	7.9
Net On Balance Sheet Position / Total Shareholders' Equity	-45.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.6
Balance-Sheet Ratios	
TC Assets / Total Assets	56.5
TC Liabilities / Total Liabilities	50.4
FC Assets / FC Liabilities	87.7
TC Deposits / Total Deposits	50.7
TC Loans / Total Loans	59.7
Total Deposits / Total Assets	55.7
Funds Borrowed / Total Assets	13.4
Assets Quality	
Financial Assets (net) / Total Assets	29.9
Total Loans / Total Assets	64.7
Total Loans / Total Deposits	116.1
Non-performing Loans (gross) / Total Loans	4.1
Permanent Assets / Total Assets	3.2
Consumer Loans / Total Loans	21.0
Liquidity	
Liquid Assets / Total Assets	13.7
Liquid Assets / Short-term Liabilities	26.8
TC Liquid Assets / Total Assets	2.6
Profitability	
Average Return on Assets	1.4
Average Return on Shareholders' Equity	13.4
Net Profit/Loss From Continuing Operations / Total Assets	1.4
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	2.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	58.5
Non-interest Income (net) / Total Assets	0.9
Other Operating Expenses / Total Assets	1.0
Personnel Expenses / Other Operating Expenses	71.7
Non-interest Income (net) / Other Operating Expenses	91.0

Deposit Banks

Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
Financial Assets (net)	94,522	105,198	199,719	31.0
Cash and cash equivalents	15,456	74,502	89,958	14.0
Cash and cash balances at Central Bank	11,959	57,838	69,796	10.8
Banks	2,062	15,036	17,098	2.7
Receivables from Money Markets	1,435	1,628	3,063	0.5
Financial assets at fair value through profit or loss	3,207	1,433	4,640	0.7
Public debt securities	3,141	1,232	4,374	0.7
Equity instruments	41	119	160	0.0
Other financial assets	24	82	107	0.0
Fin.ass. at fair value through other comprehensive income	33,575	13,980	47,555	7.4
Public debt securities	33,294	11,891	45,185	7.0
Equity instruments	59	176	235	0.0
Other financial assets	222	1,912	2,134	0.3
Financial assets measured at amortised cost	31,604	11,869	43,472	6.8
Public debt securities	31,480	10,540	42,021	6.5
Other financial assets	124	1,328	1,452	0.2
Derivative financial assets	10,744	3,464	14,208	2.2
Derivative financial assets at fair value through profit or loss	8,479	3,302	11,780	1.8
Derivative financial ass.at fair value thr.other comp.income	2,265	163	2,428	0.4
Non-performing financial assets (TFRS 9 applied)	1	0	1	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	-64	-50	-114	0.0
Loans (net)	259,092	148,947	408,039	63.4
Loans	258,296	150,280	408,576	63.5
Loans measured at amortised cost	258,014	147,742	405,756	63.0
Loans at fair value through profit or loss	283	2,537	2,820	0.4
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	31	26	57	0.0
Factoring receivables measured at amortised cost	31	26	57	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	16,953	924	17,878	2.8
Allowances for expected credit losses (-) (TFRS 9 applied)	16,029	2,283	18,311	2.8
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	1,700	350	2,050	0.3
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	3,078	1,575	4,653	0.7
Credit-Impaired (Stage 3) (TFRS 9 applied model)	11,250	358	11,608	1.8
Specific provisions (-) (TFRS 9 not applied)	159	1	160	0.0
Non-current assets or disposal groups (net)	1,095	0	1,095	0.2
Held for sale	1,050	0	1,050	0.2
Held from discontinued operations	45	0	45	0.0
Investments in associates, subsidiaries and joint ventures	7,239	5,574	12,813	2.0
Investments in associates (net)	197	227	424	0.1
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	197	227	424	0.1
Investments in subsidiaries (net)	7,009	5,326	12,335	1.9
Non-consolidated financial subsidiaries	4,911	5,326	10,238	1.6
Non-consolidated non-financial subsidiaries	2,097	0	2,097	0.3
Jointly Controlled Partnerships (Joint Ventures) (net)	33	20	54	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	33	20	54	0.0
Tangible assets (Net)	6,309	7	6,316	1.0
Intangible assets and goodwill (net)	1,127	2	1,129	0.2
Goodwill	265	0	265	0.0
Other	862	2	864	0.1
Investment properties (net)	198	0	198	0.0
Current tax assets	94	0	94	0.0
Deferred tax assets	1,387	62	1,449	0.2
Other assets	6,350	6,488	12,839	2.0
Total Assets	377,413	266,279	643,692	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	195,578	190,081	385,659	59.9
Loans received	2,210	60,926	63,135	9.8
Money market funds	24,028	7,626	31,655	4.9
Marketable securities (net)	6,555	21,219	27,774	4.3
Bills	4,195	352	4,547	0.7
Asset-backed securities	329	0	329	0.1
Bonds	2,031	20,866	22,898	3.6
Funds	1,695	0	1,695	0.3
Borrower funds	0	0	0	0.0
Other	1,695	0	1,695	0.3
Financial liabilities at fair value through profit or loss	63	3,772	3,835	0.6
Derivative financial liabilities	7,212	2,222	9,434	1.5
Derivative financial liabilities at fair value through profit or loss	6,780	2,189	8,968	1.4
Derivative fin. liab.at fair value through other comprehensive income	433	34	466	0.1
Factoring payables	0	0	0	0.0
Lease payables	11	3	15	0.0
Finance lease payables	15	3	18	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	4	0	4	0.0
Provisions	4,795	427	5,222	0.8
General loan loss provisions (TFRS 9 not applied)	78	37	115	0.0
Provision for restructuring	9	0	9	0.0
Reserves for employee benefits	1,431	27	1,458	0.2
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	3,277	364	3,640	0.6
Current tax liabilities	1,509	27	1,535	0.2
Deferred tax liabilities	222	0	222	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	2,706	13,051	15,757	2.4
Loans	161	5,051	5,213	0.8
Other debt instruments	2,545	7,999	10,544	1.6
Other liabilities	19,937	8,182	28,119	4.4
Shareholders' equity	69,756	-121	69,636	10.8
Paid-in capital	11,160	0	11,160	1.7
Capital reserves	2,075	0	2,075	0.3
Equity share premiums	593	0	593	0.1
Share cancellation profits	0	0	0	0.0
Other capital reserves	1,482	0	1,482	0.2
Other accum.comp. income not reclass. in profit or loss	3,927	561	4,488	0.7
Other accum.comp.income reclassified in profit or loss	81	-753	-672	-0.1
Profit reserves	43,850	59	43,909	6.8
Legal reserves	3,431	0	3,431	0.5
Statutory reserves	0	0	0	0.0
Extraordinary reserves	39,898	0	39,898	6.2
Other profit reserves	521	59	580	0.1
Profit or loss	8,663	12	8,676	1.3
Prior years' profits or losses	-369	10	-359	-0.1
Current period net profit or loss	9,032	2	9,034	1.4
Total Liabilities	336,277	307,415	643,692	100.0

Deposit Banks

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	49,549	82,974	132,523
Letters of guarantee	48,014	52,867	100,881
Bank acceptances	28	6,514	6,542
Letters of credit	154	17,056	17,210
Prefinancing given as guarantee	0	1	1
Endorsements	0	134	134
Other guarantees and warranties	1,353	6,402	7,755
Commitments	81,806	28,180	109,987
Irrevocable commitments	75,098	17,850	92,947
Revocable commitments	6,709	10,331	17,039
Derivative financial instruments	137,179	380,874	518,052
Derivative financial instruments held for hedging	26,020	38,885	64,906
Trading transactions	111,158	341,988	453,147
Custody and pledged securities	2,204,197	875,618	3,079,815
Items held in custody	325,948	138,687	464,634
Pledged items	1,469,976	484,644	1,954,619
Accepted guarantees and warranties	408,274	252,288	660,561
	0	0	0
Total Off Balance Sheet Commitments	2,472,731	1,367,646	3,840,377

Income-Expenditure

(USD Million)

	December 2018
Interest income	65,088
Interest on loans	50,976
Interest received from reserve deposits	753
Interest received from banks	1,131
Interest received from money market transactions	269
Interest received from marketable securities portfolio	11,699
Other interest income	259
Interest expenses (-)	39,272
Interest on deposits	28,229
Interest on funds borrowed	2,909
Interest on money market transactions	4,994
Interest on securities issued	2,742
Other interest expenses	398
Net interest income/expenses	25,815
Net fees and commissions income/expenses	5,909
Fees and commissions received	7,902
Fees and commissions paid (-)	1,994
Personnel expenses (-)	4,970
Dividend income	214
Trading income or loss (net)	-2,299
Profit/loss on capital market transactions	-10
Profit/losses on derivative financial transactions	5,230
Foreign exchange profit/loss	-7,518
Other operating income	2,425
Gross profit from operating activities	27,094
Allowances for expected credit losses (-) (IFRS 9 applied)	10,143
Provision for loan losses (-) (IFRS 9 not applied)	73
Other operating expenses (-)	7,000
Net operating profit/loss	9,878
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	1,168
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	11,046
Provisions for taxes on income from continuing operations (±)	-2,012
Net profit/loss from continuing operations	9,034
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	9,034

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	16.9
Shareholders' Equity / Total Assets	10.8
(Shareholders' Equity - Permanent Assets) / Total Assets	7.5
Net On Balance Sheet Position / Total Shareholders' Equity	-49.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.7
Balance-Sheet Ratios	
TC Assets / Total Assets	58.6
TC Liabilities / Total Liabilities	52.2
FC Assets / FC Liabilities	86.6
TC Deposits / Total Deposits	50.7
TC Loans / Total Loans	63.5
Total Deposits / Total Assets	59.9
Funds Borrowed / Total Assets	9.8
Assets Quality	
Financial Assets (net) / Total Assets	31.0
Total Loans / Total Assets	63.4
Total Loans / Total Deposits	105.8
Non-performing Loans (gross) / Total Loans	4.4
Permanent Assets / Total Assets	3.3
Consumer Loans / Total Loans	23.0
Liquidity	
Liquid Assets / Total Assets	14.0
Liquid Assets / Short-term Liabilities	25.9
TC Liquid Assets / Total Assets	2.4
Profitability	
Average Return on Assets	1.4
Average Return on Shareholders' Equity	13.6
Net Profit/Loss From Continuing Operations / Total Assets	1.4
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	2.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	57.6
Non-interest Income (net) / Total Assets	1.0
Other Operating Expenses / Total Assets	1.1
Personnel Expenses / Other Operating Expenses	71.0
Non-interest Income (net) / Other Operating Expenses	89.3

State-owned Banks

Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	34,873	31,403	66,276	28.1
Cash and cash equivalents	2,858	20,548	23,406	9.9
Cash and cash balances at Central Bank	2,659	17,735	20,394	8.6
Banks	199	2,813	3,012	1.3
Receivables from Money Markets	0	0	0	0.0
Financial assets at fair value through profit or loss	2,836	1,197	4,033	1.7
Public debt securities	2,823	1,120	3,943	1.7
Equity instruments	0	13	13	0.0
Other financial assets	13	64	77	0.0
Fin.ass. at fair value through other comprehensive income	12,444	4,859	17,303	7.3
Public debt securities	12,364	4,768	17,132	7.3
Equity instruments	34	64	97	0.0
Other financial assets	47	27	73	0.0
Financial assets measured at amortised cost	15,696	4,434	20,130	8.5
Public debt securities	15,640	4,398	20,038	8.5
Other financial assets	56	36	93	0.0
Derivative financial assets	1,057	365	1,422	0.6
Derivative financial assets at fair value through profit or loss	1,057	365	1,422	0.6
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	-19	0	-19	0.0
Loans (net)	105,583	54,068	159,651	67.6
Loans	105,755	54,068	159,823	67.7
Loans measured at amortised cost	105,755	54,068	159,823	67.7
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	5,061	12	5,072	2.1
Allowances for expected credit losses (-) (TFRS 9 applied)	5,233	12	5,244	2.2
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	634	5	639	0.3
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	884	0	885	0.4
Credit-Impaired (Stage 3) (TFRS 9 applied model)	3,715	7	3,721	1.6
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	546	0	546	0.2
Held for sale	546	0	546	0.2
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	1,968	952	2,921	1.2
Investments in associates (net)	140	79	218	0.1
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	140	79	218	0.1
Investments in subsidiaries (net)	1,829	853	2,682	1.1
Non-consolidated financial subsidiaries	1,760	853	2,613	1.1
Non-consolidated non-financial subsidiaries	69	0	69	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	20	20	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	20	20	0.0
Tangible assets (Net)	2,033	4	2,038	0.9
Intangible assets and goodwill (net)	181	2	183	0.1
Goodwill	0	0	0	0.0
Other	181	2	183	0.1
Investment properties (net)	68	0	68	0.0
Current tax assets	11	0	11	0.0
Deferred tax assets	298	0	298	0.1
Other assets	1,814	2,312	4,125	1.7
Total Assets	147,375	88,742	236,117	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	81,016	62,769	143,785	60.9
Loans received	717	15,840	16,557	7.0
Money market funds	21,840	3,769	25,608	10.8
Marketable securities (net)	2,503	7,500	10,003	4.2
Bills	1,413	20	1,434	0.6
Asset-backed securities	192	0	192	0.1
Bonds	898	7,480	8,378	3.5
Funds	1,695	0	1,695	0.7
Borrower funds	0	0	0	0.0
Other	1,695	0	1,695	0.7
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	621	251	872	0.4
Derivative financial liabilities at fair value through profit or loss	621	251	872	0.4
Derivative fin. liab. at fair value through other comprehensive income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	1,301	16	1,317	0.6
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	613	0	613	0.3
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	689	16	705	0.3
Current tax liabilities	550	1	552	0.2
Deferred tax liabilities	86	0	86	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	2,244	1,393	3,636	1.5
Loans	0	0	0	0.0
Other debt instruments	2,244	1,393	3,636	1.5
Other liabilities	7,113	3,160	10,273	4.4
Shareholders' equity	22,196	-463	21,733	9.2
Paid-in capital	1,865	0	1,865	0.8
Capital reserves	387	0	387	0.2
Equity share premiums	137	0	137	0.1
Share cancellation profits	0	0	0	0.0
Other capital reserves	250	0	250	0.1
Other accum.comp. income not reclass. in profit or loss	1,763	38	1,801	0.8
Other accum.comp.income reclassified in profit or loss	-435	-501	-936	-0.4
Profit reserves	14,327	0	14,327	6.1
Legal reserves	1,496	0	1,496	0.6
Statutory reserves	0	0	0	0.0
Extraordinary reserves	12,441	0	12,441	5.3
Other profit reserves	390	0	390	0.2
Profit or loss	4,289	0	4,289	1.8
Prior years' profits or losses	1,517	0	1,517	0.6
Current period net profit or loss	2,772	0	2,772	1.2
Total Liabilities	141,882	94,235	236,117	100.0

State-owned Banks

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	21,263	29,749	51,011
Letters of guarantee	20,813	20,383	41,196
Bank acceptances	12	3,460	3,472
Letters of credit	83	5,835	5,918
Prefinancing given as guarantee	0	1	1
Endorsements	0	38	38
Other guarantees and warranties	354	32	386
Commitments	18,369	7,341	25,710
Irrevocable commitments	17,517	2,649	20,166
Revocable commitments	853	4,692	5,544
Derivative financial instruments	9,709	46,803	56,512
Derivative financial instruments held for hedging	0	0	0
Trading transactions	9,709	46,803	56,512
Custody and pledged securities	724,951	327,985	1,052,936
Items held in custody	182,652	14,168	196,820
Pledged items	338,011	122,119	460,130
Accepted guarantees and warranties	204,288	191,699	395,986
	0	0	0
Total Off Balance Sheet Commitments	774,291	411,878	1,186,169

Income-Expenditure

(USD Million)

	December 2018
Interest income	23,420
Interest on loans	18,400
Interest received from reserve deposits	224
Interest received from banks	200
Interest received from money market transactions	19
Interest received from marketable securities portfolio	4,555
Other interest income	22
Interest expenses (-)	15,687
Interest on deposits	10,615
Interest on funds borrowed	589
Interest on money market transactions	3,411
Interest on securities issued	862
Other interest expenses	210
Net interest income/expenses	7,733
Net fees and commissions income/expenses	1,303
Fees and commissions received	1,808
Fees and commissions paid (-)	505
Personnel expenses (-)	1,406
Dividend income	176
Trading income or loss (net)	-576
Profit/loss on capital market transactions	37
Profit/losses on derivative financial transactions	-248
Foreign exchange profit/loss	-365
Other operating income	769
Gross profit from operating activities	7,999
Allowances for expected credit losses (-) (IFRS 9 applied)	2,412
Provision for loan losses (-) (IFRS 9 not applied)	0
Other operating expenses (-)	2,197
Net operating profit/loss	3,391
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	3,391
Provisions for taxes on income from continuing operations (±)	-619
Net profit/loss from continuing operations	2,772
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	2,772

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	15.1
Shareholders' Equity / Total Assets	9.2
(Shareholders' Equity - Permanent Assets) / Total Assets	6.8
Net On Balance Sheet Position / Total Shareholders' Equity	-23.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.5
Balance-Sheet Ratios	
TC Assets / Total Assets	62.4
TC Liabilities / Total Liabilities	60.1
FC Assets / FC Liabilities	94.2
TC Deposits / Total Deposits	56.3
TC Loans / Total Loans	66.1
Total Deposits / Total Assets	60.9
Funds Borrowed / Total Assets	7.0
Assets Quality	
Financial Assets (net) / Total Assets	28.1
Total Loans / Total Assets	67.6
Total Loans / Total Deposits	111.0
Non-performing Loans (gross) / Total Loans	3.2
Permanent Assets / Total Assets	2.4
Consumer Loans / Total Loans	22.1
Liquidity	
Liquid Assets / Total Assets	9.9
Liquid Assets / Short-term Liabilities	17.1
TC Liquid Assets / Total Assets	1.2
Profitability	
Average Return on Assets	1.2
Average Return on Shareholders' Equity	13.5
Net Profit/Loss From Continuing Operations / Total Assets	1.2
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	2.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	66.5
Non-interest Income (net) / Total Assets	0.7
Other Operating Expenses / Total Assets	0.9
Personnel Expenses / Other Operating Expenses	64.0
Non-interest Income (net) / Other Operating Expenses	76.1

Privately-owned Banks

Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
Financial Assets (net)	36,892	40,649	77,541	32.6
Cash and cash equivalents	6,637	28,188	34,824	14.6
Cash and cash balances at Central Bank	5,969	22,151	28,120	11.8
Banks	482	5,933	6,415	2.7
Receivables from Money Markets	186	104	290	0.1
Financial assets at fair value through profit or loss	207	110	317	0.1
Public debt securities	163	41	204	0.1
Equity instruments	34	68	102	0.0
Other financial assets	10	1	11	0.0
Fin.ass. at fair value through other comprehensive income	15,023	6,746	21,769	9.1
Public debt securities	14,858	5,217	20,075	8.4
Equity instruments	18	49	66	0.0
Other financial assets	148	1,481	1,629	0.7
Financial assets measured at amortised cost	9,334	3,444	12,778	5.4
Public debt securities	9,273	2,770	12,043	5.1
Other financial assets	61	674	735	0.3
Derivative financial assets	5,709	2,189	7,899	3.3
Derivative financial assets at fair value through profit or loss	4,741	2,084	6,826	2.9
Derivative financial ass.at fair value thr.other comp.income	968	105	1,073	0.5
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	-18	-28	-47	0.0
Loans (net)	88,805	56,249	145,054	60.9
Loans	87,813	57,524	145,337	61.1
Loans measured at amortised cost	87,532	55,842	143,373	60.2
Loans at fair value through profit or loss	281	1,682	1,964	0.8
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	21	0	21	0.0
Factoring receivables measured at amortised cost	21	0	21	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	6,855	129	6,983	2.9
Allowances for expected credit losses (-) (TFRS 9 applied)	5,882	1,403	7,286	3.1
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	536	287	823	0.3
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	971	1,084	2,054	0.9
Credit-Impaired (Stage 3) (TFRS 9 applied model)	4,376	32	4,408	1.9
Specific provisions (-) (TFRS 9 not applied)	1	0	1	0.0
Non-current assets or disposal groups (net)	277	0	277	0.1
Held for sale	277	0	277	0.1
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	4,073	1,904	5,977	2.5
Investments in associates (net)	47	148	196	0.1
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	47	148	196	0.1
Investments in subsidiaries (net)	4,022	1,755	5,777	2.4
Non-consolidated financial subsidiaries	2,168	1,755	3,923	1.6
Non-consolidated non-financial subsidiaries	1,854	0	1,854	0.8
Jointly Controlled Partnerships (Joint Ventures) (net)	4	0	4	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	4	0	4	0.0
Tangible assets (Net)	2,600	3	2,603	1.1
Intangible assets and goodwill (net)	694	0	694	0.3
Goodwill	265	0	265	0.1
Other	429	0	429	0.2
Investment properties (net)	0	0	0	0.0
Current tax assets	50	0	50	0.0
Deferred tax assets	420	62	482	0.2
Other assets	2,465	2,854	5,319	2.2
Total Assets	136,277	101,721	237,999	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	66,456	74,992	141,449	59.4
Loans received	664	25,373	26,038	10.9
Money market funds	1,819	2,800	4,619	1.9
Marketable securities (net)	2,583	9,014	11,598	4.9
Bills	1,705	0	1,705	0.7
Asset-backed securities	137	0	137	0.1
Bonds	741	9,014	9,755	4.1
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	63	1,446	1,508	0.6
Derivative financial liabilities	4,416	979	5,395	2.3
Derivative financial liabilities at fair value through profit or loss	4,118	966	5,083	2.1
Derivative fin. liab.at fair value through other comprehensive income	298	14	312	0.1
Factoring payables	0	0	0	0.0
Lease payables	5	0	5	0.0
Finance lease payables	6	0	6	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	1	0	1	0.0
Provisions	2,166	150	2,316	1.0
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	462	3	465	0.2
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	1,705	146	1,851	0.8
Current tax liabilities	657	15	672	0.3
Deferred tax liabilities	54	0	54	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	301	6,297	6,598	2.8
Loans	0	1,056	1,056	0.4
Other debt instruments	301	5,241	5,542	2.3
Other liabilities	7,647	1,971	9,618	4.0
Shareholders' equity	27,726	404	28,130	11.8
Paid-in capital	4,186	0	4,186	1.8
Capital reserves	1,358	0	1,358	0.6
Equity share premiums	453	0	454	0.2
Share cancellation profits	0	0	0	0.0
Other capital reserves	904	0	904	0.4
Other accum.comp. income not reclass. in profit or loss	1,588	497	2,084	0.9
Other accum.comp.income reclassified in profit or loss	101	-105	-4	0.0
Profit reserves	15,985	0	15,985	6.7
Legal reserves	1,359	0	1,359	0.6
Statutory reserves	0	0	0	0.0
Extraordinary reserves	14,539	0	14,539	6.1
Other profit reserves	87	0	87	0.0
Profit or loss	4,509	12	4,522	1.9
Prior years' profits or losses	965	10	975	0.4
Current period net profit or loss	3,544	2	3,546	1.5
Total Liabilities	114,557	123,441	237,999	100.0

Privately-owned Banks

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	18,366	31,725	50,091
Letters of guarantee	17,313	19,654	36,967
Bank acceptances	0	1,445	1,445
Letters of credit	55	6,602	6,657
Prefinancing given as guarantee	0	0	0
Endorsements	0	33	33
Other guarantees and warranties	998	3,990	4,989
Commitments	32,145	13,244	45,390
Irrevocable commitments	31,601	8,587	40,188
Revocable commitments	544	4,657	5,202
Derivative financial instruments	77,213	191,590	268,802
Derivative financial instruments held for hedging	15,739	19,297	35,037
Trading transactions	61,473	172,292	233,765
Custody and pledged securities	1,000,394	304,676	1,305,070
Items held in custody	88,320	110,433	198,754
Pledged items	795,790	154,282	950,072
Accepted guarantees and warranties	116,284	39,961	156,244
	0	0	0
Total Off Balance Sheet Commitments	1,128,118	541,235	1,669,353

Income-Expenditure

(USD Million)

	December 2018
Interest income	23,897
Interest on loans	18,702
Interest received from reserve deposits	313
Interest received from banks	355
Interest received from money market transactions	90
Interest received from marketable securities portfolio	4,416
Other interest income	21
Interest expenses (-)	13,874
Interest on deposits	10,156
Interest on funds borrowed	1,198
Interest on money market transactions	1,212
Interest on securities issued	1,233
Other interest expenses	75
Net interest income/expenses	10,024
Net fees and commissions income/expenses	2,601
Fees and commissions received	3,387
Fees and commissions paid (-)	786
Personnel expenses (-)	2,042
Dividend income	7
Trading income or loss (net)	-1,061
Profit/loss on capital market transactions	-186
Profit/losses on derivative financial transactions	3,247
Foreign exchange profit/loss	-4,122
Other operating income	894
Gross profit from operating activities	10,422
Allowances for expected credit losses (-) (IFRS 9 applied)	4,290
Provision for loan losses (-) (IFRS 9 not applied)	0
Other operating expenses (-)	2,602
Net operating profit/loss	3,530
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	747
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	4,277
Provisions for taxes on income from continuing operations (±)	-731
Net profit/loss from continuing operations	3,546
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	3,546

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	16.9
Shareholders' Equity / Total Assets	11.8
(Shareholders' Equity - Permanent Assets) / Total Assets	7.8
Net On Balance Sheet Position / Total Shareholders' Equity	-64.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.3
Balance-Sheet Ratios	
TC Assets / Total Assets	57.3
TC Liabilities / Total Liabilities	48.1
FC Assets / FC Liabilities	82.4
TC Deposits / Total Deposits	47.0
TC Loans / Total Loans	61.2
Total Deposits / Total Assets	59.4
Funds Borrowed / Total Assets	10.9
Assets Quality	
Financial Assets (net) / Total Assets	32.6
Total Loans / Total Assets	60.9
Total Loans / Total Deposits	102.5
Non-performing Loans (gross) / Total Loans	4.8
Permanent Assets / Total Assets	4.0
Consumer Loans / Total Loans	22.1
Liquidity	
Liquid Assets / Total Assets	14.6
Liquid Assets / Short-term Liabilities	28.1
TC Liquid Assets / Total Assets	2.8
Profitability	
Average Return on Assets	1.5
Average Return on Shareholders' Equity	13.2
Net Profit/Loss From Continuing Operations / Total Assets	1.5
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	2.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	55.0
Non-interest Income (net) / Total Assets	1.0
Other Operating Expenses / Total Assets	1.1
Personnel Expenses / Other Operating Expenses	78.5
Non-interest Income (net) / Other Operating Expenses	93.8

Banks Under the Deposit Insurance Fund

Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	251	30	281	47.0
Cash and cash equivalents	92	30	122	20.4
Cash and cash balances at Central Bank	0	0	0	0.0
Banks	92	30	122	20.3
Receivables from Money Markets	0	0	0	0.0
Financial assets at fair value through profit or loss	0	0	0	0.1
Public debt securities	0	0	0	0.1
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Financial assets measured at amortised cost	159	0	159	26.5
Public debt securities	159	0	159	26.5
Other financial assets	0	0	0	0.0
Derivative financial assets	0	0	0	0.0
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	0	0	0	0.0
Loans (net)	58	238	296	49.5
Loans	58	238	296	49.5
Loans measured at amortised cost	58	238	296	49.5
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	9	1	10	1.7
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	0	0	0	0.0
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	0	0	0	0.0
Credit-Impaired (Stage 3) (TFRS 9 applied model)	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	9	1	10	1.7
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	10	0	10	1.6
Intangible assets and goodwill (net)	0	0	0	0.0
Goodwill	0	0	0	0.0
Other	0	0	0	0.0
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	5	0	5	0.8
Other assets	4	3	7	1.2
Total Assets	328	271	599	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	12	6	18	2.9
Loans received	0	0	0	0.0
Money market funds	0	0	0	0.1
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	20	20	39	6.6
General loan loss provisions (TFRS 9 not applied)	8	0	8	1.4
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	4	0	4	0.6
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	8	20	28	4.6
Current tax liabilities	2	0	2	0.3
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	161	228	390	65.1
Loans	161	228	390	65.1
Other debt instruments	0	0	0	0.0
Other liabilities	4	8	12	2.0
Shareholders' equity	138	0	138	23.0
Paid-in capital	87	0	87	14.6
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	-1	0	-1	-0.1
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0
Profit reserves	3,302	0	3,302	551.4
Legal reserves	5	0	5	0.8
Statutory reserves	0	0	0	0.0
Extraordinary reserves	3,297	0	3,297	550.5
Other profit reserves	0	0	0	0.0
Profit or loss	-3,250	0	-3,250	-542.8
Prior years' profits or losses	-3,267	0	-3,267	-545.5
Current period net profit or loss	16	0	16	2.7
Total Liabilities	337	262	599	100.0

Banks Under the Deposit Insurance Fund

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	11	20	31
Letters of guarantee	11	20	31
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
Commitments	0	0	0
Irrevocable commitments	0	0	0
Revocable commitments	0	0	0
Derivative financial instruments	0	0	0
Derivative financial instruments held for hedging	0	0	0
Trading transactions	0	0	0
Custody and pledged securities	1,337	38	1,375
Items held in custody	950	1	951
Pledged items	387	37	424
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	1,349	58	1,406

Income-Expenditure

(USD Million)

	December 2018
Interest income	73
Interest on loans	36
Interest received from reserve deposits	0
Interest received from banks	22
Interest received from money market transactions	0
Interest received from marketable securities portfolio	14
Other interest income	0
Interest expenses (-)	37
Interest on deposits	1
Interest on funds borrowed	36
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
Net interest income/expenses	36
Net fees and commissions income/expenses	0
Fees and commissions received	0
Fees and commissions paid (-)	0
Personnel expenses (-)	6
Dividend income	0
Trading income or loss (net)	-1
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	-1
Other operating income	6
Gross profit from operating activities	35
Allowances for expected credit losses (-) (TFRS 9 applied)	0
Provision for loan losses (-) (TFRS 9 not applied)	9
Other operating expenses (-)	4
Net operating profit/loss	22
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	22
Provisions for taxes on income from continuing operations (±)	-6
Net profit/loss from continuing operations	16
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	16

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	104.6
Shareholders' Equity / Total Assets	23.0
(Shareholders' Equity - Permanent Assets) / Total Assets	21.4
Net On Balance Sheet Position / Total Shareholders' Equity	6.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	6.6
Balance-Sheet Ratios	
TC Assets / Total Assets	54.7
TC Liabilities / Total Liabilities	56.2
FC Assets / FC Liabilities	103.5
TC Deposits / Total Deposits	67.4
TC Loans / Total Loans	19.6
Total Deposits / Total Assets	2.9
Funds Borrowed / Total Assets	0.0
Assets Quality	
Financial Assets (net) / Total Assets	47.0
Total Loans / Total Assets	49.5
Total Loans / Total Deposits	1,683.7
Non-performing Loans (gross) / Total Loans	3.4
Permanent Assets / Total Assets	1.6
Consumer Loans / Total Loans	0.3
Liquidity	
Liquid Assets / Total Assets	20.4
Liquid Assets / Short-term Liabilities	673.6
TC Liquid Assets / Total Assets	15.3
Profitability	
Average Return on Assets	2.8
Average Return on Shareholders' Equity	12.8
Net Profit/Loss From Continuing Operations / Total Assets	2.7
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	4.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	74.8
Non-interest Income (net) / Total Assets	0.9
Other Operating Expenses / Total Assets	0.6
Personnel Expenses / Other Operating Expenses	146.6
Non-interest Income (net) / Other Operating Expenses	139.7

Foreign Banks

Assets

(USD Million)

	December 2018			%
	TC	FC	Total	
Financial Assets (net)	22,506	33,116	55,622	32.9
Cash and cash equivalents	5,869	25,736	31,605	18.7
Cash and cash balances at Central Bank	3,330	17,952	21,282	12.6
Banks	1,290	6,260	7,550	4.5
Receivables from Money Markets	1,250	1,523	2,773	1.6
Financial assets at fair value through profit or loss	163	126	289	0.2
Public debt securities	154	71	226	0.1
Equity instruments	7	37	44	0.0
Other financial assets	1	18	19	0.0
Fin.ass. at fair value through other comprehensive income	6,107	2,375	8,482	5.0
Public debt securities	6,073	1,906	7,979	4.7
Equity instruments	8	64	72	0.0
Other financial assets	27	405	432	0.3
Financial assets measured at amortised cost	6,414	3,991	10,405	6.2
Public debt securities	6,408	3,373	9,781	5.8
Other financial assets	6	618	624	0.4
Derivative financial assets	3,978	910	4,888	2.9
Derivative financial assets at fair value through profit or loss	2,681	852	3,533	2.1
Derivative financial ass.at fair value thr.other comp.income	1,297	58	1,355	0.8
Non-performing financial assets (TFRS 9 applied)	1	0	1	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	-27	-21	-48	0.0
Loans (net)	64,646	38,392	103,038	61.0
Loans	64,670	38,450	103,120	61.0
Loans measured at amortised cost	64,669	37,595	102,264	60.5
Loans at fair value through profit or loss	1	855	856	0.5
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	10	26	36	0.0
Factoring receivables measured at amortised cost	10	26	36	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	5,029	783	5,812	3.4
Allowances for expected credit losses (-) (TFRS 9 applied)	4,914	868	5,781	3.4
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	531	57	588	0.3
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	1,223	491	1,714	1.0
Credit-Impaired (Stage 3) (TFRS 9 applied model)	3,160	319	3,479	2.1
Specific provisions (-) (TFRS 9 not applied)	149	0	149	0.1
Non-current assets or disposal groups (net)	272	0	272	0.2
Held for sale	226	0	226	0.1
Held from discontinued operations	45	0	45	0.0
Investments in associates, subsidiaries and joint ventures	1,197	2,718	3,915	2.3
Investments in associates (net)	10	0	10	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	10	0	10	0.0
Investments in subsidiaries (net)	1,158	2,718	3,875	2.3
Non-consolidated financial subsidiaries	984	2,718	3,701	2.2
Non-consolidated non-financial subsidiaries	174	0	174	0.1
Jointly Controlled Partnerships (Joint Ventures) (net)	29	0	29	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	29	0	29	0.0
Tangible assets (Net)	1,666	0	1,666	1.0
Intangible assets and goodwill (net)	252	0	252	0.1
Goodwill	0	0	0	0.0
Other	252	0	252	0.1
Investment properties (net)	131	0	131	0.1
Current tax assets	33	0	33	0.0
Deferred tax assets	664	0	664	0.4
Other assets	2,067	1,319	3,387	2.0
Total Assets	93,433	75,545	168,978	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	48,093	52,314	100,407	59.4
Loans received	828	19,713	20,541	12.2
Money market funds	370	1,058	1,428	0.8
Marketable securities (net)	1,469	4,704	6,173	3.7
Bills	1,077	332	1,409	0.8
Asset-backed securities	0	0	0	0.0
Bonds	392	4,372	4,764	2.8
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	2,326	2,326	1.4
Derivative financial liabilities	2,175	992	3,168	1.9
Derivative financial liabilities at fair value through profit or loss	2,041	973	3,013	1.8
Derivative fin. liab.at fair value through other comprehensive income	135	20	154	0.1
Factoring payables	0	0	0	0.0
Lease payables	7	3	10	0.0
Finance lease payables	9	3	12	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	3	0	3	0.0
Provisions	1,308	241	1,549	0.9
General loan loss provisions (TFRS 9 not applied)	70	37	106	0.1
Provision for restructuring	9	0	9	0.0
Reserves for employee benefits	353	23	377	0.2
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	876	181	1,057	0.6
Current tax liabilities	299	11	310	0.2
Deferred tax liabilities	83	0	83	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	5,133	5,133	3.0
Loans	0	3,767	3,767	2.2
Other debt instruments	0	1,366	1,366	0.8
Other liabilities	5,173	3,043	8,216	4.9
Shareholders' equity	19,696	-62	19,635	11.6
Paid-in capital	5,021	0	5,021	3.0
Capital reserves	330	0	330	0.2
Equity share premiums	2	0	2	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	328	0	328	0.2
Other accum.comp. income not reclass. in profit or loss	577	26	603	0.4
Other accum.comp.income reclassified in profit or loss	415	-146	269	0.2
Profit reserves	10,236	59	10,295	6.1
Legal reserves	571	0	571	0.3
Statutory reserves	0	0	0	0.0
Extraordinary reserves	9,622	0	9,622	5.7
Other profit reserves	44	59	103	0.1
Profit or loss	3,116	0	3,116	1.8
Prior years' profits or losses	416	0	416	0.2
Current period net profit or loss	2,700	0	2,700	1.6
Total Liabilities	79,501	89,476	168,978	100.0

Foreign Banks

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	9,909	21,481	31,390
Letters of guarantee	9,877	12,810	22,687
Bank acceptances	16	1,609	1,625
Letters of credit	16	4,619	4,635
Prefinancing given as guarantee	0	0	0
Endorsements	0	63	63
Other guarantees and warranties	0	2,379	2,380
Commitments	31,292	7,595	38,887
Irrevocable commitments	25,980	6,613	32,593
Revocable commitments	5,312	982	6,294
Derivative financial instruments	50,257	142,481	192,738
Derivative financial instruments held for hedging	10,281	19,588	29,869
Trading transactions	39,976	122,893	162,870
Custody and pledged securities	477,515	242,919	720,434
Items held in custody	54,025	14,085	68,110
Pledged items	335,788	208,206	543,993
Accepted guarantees and warranties	87,702	20,628	108,330
	0	0	0
Total Off Balance Sheet Commitments	568,973	414,476	983,449

Income-Expenditure

(USD Million)

	December 2018
Interest income	17,698
Interest on loans	13,837
Interest received from reserve deposits	216
Interest received from banks	555
Interest received from money market transactions	160
Interest received from marketable securities portfolio	2,714
Other interest income	216
Interest expenses (-)	9,675
Interest on deposits	7,457
Interest on funds borrowed	1,086
Interest on money market transactions	370
Interest on securities issued	647
Other interest expenses	113
Net interest income/expenses	8,024
Net fees and commissions income/expenses	2,005
Fees and commissions received	2,707
Fees and commissions paid (-)	702
Personnel expenses (-)	1,516
Dividend income	30
Trading income or loss (net)	-661
Profit/loss on capital market transactions	139
Profit/losses on derivative financial transactions	2,230
Foreign exchange profit/loss	-3,030
Other operating income	756
Gross profit from operating activities	8,638
Allowances for expected credit losses (-) (IFRS 9 applied)	3,442
Provision for loan losses (-) (IFRS 9 not applied)	64
Other operating expenses (-)	2,197
Net operating profit/loss	2,935
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	421
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	3,356
Provisions for taxes on income from continuing operations (±)	-656
Net profit/loss from continuing operations	2,700
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	2,700

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	19.0
Shareholders' Equity / Total Assets	11.6
(Shareholders' Equity - Permanent Assets) / Total Assets	7.9
Net On Balance Sheet Position / Total Shareholders' Equity	-57.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	4.6
Balance-Sheet Ratios	
TC Assets / Total Assets	55.3
TC Liabilities / Total Liabilities	47.0
FC Assets / FC Liabilities	84.4
TC Deposits / Total Deposits	47.9
TC Loans / Total Loans	62.7
Total Deposits / Total Assets	59.4
Funds Borrowed / Total Assets	12.2
Assets Quality	
Financial Assets (net) / Total Assets	32.9
Total Loans / Total Assets	61.0
Total Loans / Total Deposits	102.6
Non-performing Loans (gross) / Total Loans	5.6
Permanent Assets / Total Assets	3.7
Consumer Loans / Total Loans	25.6
Liquidity	
Liquid Assets / Total Assets	18.7
Liquid Assets / Short-term Liabilities	36.2
TC Liquid Assets / Total Assets	3.5
Profitability	
Average Return on Assets	1.6
Average Return on Shareholders' Equity	14.3
Net Profit/Loss From Continuing Operations / Total Assets	1.6
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	2.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	52.3
Non-interest Income (net) / Total Assets	1.3
Other Operating Expenses / Total Assets	1.3
Personnel Expenses / Other Operating Expenses	69.0
Non-interest Income (net) / Other Operating Expenses	97.0

Development and Investment Banks

Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	4,329	3,231	7,560	15.5
Cash and cash equivalents	2,449	2,510	4,959	10.2
Cash and cash balances at Central Bank	122	570	692	1.4
Banks	1,841	1,889	3,731	7.7
Receivables from Money Markets	486	50	537	1.1
Financial assets at fair value through profit or loss	66	0	66	0.1
Public debt securities	14	0	14	0.0
Equity instruments	0	0	0	0.0
Other financial assets	51	0	52	0.1
Fin.ass. at fair value through other comprehensive income	700	390	1,090	2.2
Public debt securities	560	249	809	1.7
Equity instruments	15	9	24	0.0
Other financial assets	125	132	257	0.5
Financial assets measured at amortised cost	965	148	1,113	2.3
Public debt securities	953	87	1,040	2.1
Other financial assets	12	61	73	0.1
Derivative financial assets	153	183	336	0.7
Derivative financial assets at fair value through profit or loss	153	156	309	0.6
Derivative financial ass.at fair value thr.other comp.income	0	27	27	0.1
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	-4	0	-4	0.0
Loans (net)	8,072	31,682	39,755	81.7
Loans	8,000	31,629	39,629	81.4
Loans measured at amortised cost	8,000	31,574	39,574	81.3
Loans at fair value through profit or loss	0	55	55	0.1
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	3	27	30	0.1
Finance lease receivables	3	30	33	0.1
Operating lease receivables	1	0	1	0.0
Unearned income (-)	0	-3	-4	0.0
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	202	105	307	0.6
Allowances for expected credit losses (-) (TFRS 9 applied)	73	79	152	0.3
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	9	22	31	0.1
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	17	31	48	0.1
Credit-Impaired (Stage 3) (TFRS 9 applied model)	47	26	73	0.1
Specific provisions (-) (TFRS 9 not applied)	59	0	59	0.1
Non-current assets or disposal groups (net)	14	0	14	0.0
Held for sale	14	0	14	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	326	13	339	0.7
Investments in associates (net)	197	13	210	0.4
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	197	13	210	0.4
Investments in subsidiaries (net)	129	0	129	0.3
Non-consolidated financial subsidiaries	70	0	70	0.1
Non-consolidated non-financial subsidiaries	60	0	60	0.1
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	73	0	73	0.2
Intangible assets and goodwill (net)	36	0	36	0.1
Goodwill	0	0	0	0.0
Other	36	0	36	0.1
Investment properties (net)	186	0	186	0.4
Current tax assets	1	0	1	0.0
Deferred tax assets	20	0	20	0.0
Other assets	390	294	684	1.4
Total Assets	13,448	35,220	48,669	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	0	0	0	0.0
Loans received	470	29,472	29,942	61.5
Money market funds	65	259	324	0.7
Marketable securities (net)	863	4,706	5,569	11.4
Bills	248	0	248	0.5
Asset-backed securities	0	0	0	0.0
Bonds	614	4,706	5,321	10.9
Funds	2,549	712	3,261	6.7
Borrower funds	12	26	37	0.1
Other	2,538	686	3,224	6.6
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	91	165	256	0.5
Derivative financial liabilities at fair value through profit or loss	91	148	239	0.5
Derivative fin. liab.at fair value through other comprehensive income	0	17	17	0.0
Factoring payables	0	0	0	0.0
Lease payables	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	259	4	263	0.5
General loan loss provisions (TFRS 9 not applied)	69	0	69	0.1
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	65	2	67	0.1
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	126	2	128	0.3
Current tax liabilities	79	0	79	0.2
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	567	372	939	1.9
Loans	0	69	69	0.1
Other debt instruments	567	304	871	1.8
Other liabilities	384	548	932	1.9
Shareholders' equity	7,105	-1	7,103	14.6
Paid-in capital	5,205	0	5,205	10.7
Capital reserves	260	0	260	0.5
Equity share premiums	10	0	10	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	250	0	250	0.5
Other accum.comp. income not reclass. in profit or loss	160	1	161	0.3
Other accum.comp.income reclassified in profit or loss	-13	-2	-15	0.0
Profit reserves	675	0	675	1.4
Legal reserves	266	0	266	0.5
Statutory reserves	84	0	84	0.2
Extraordinary reserves	323	0	323	0.7
Other profit reserves	2	0	2	0.0
Profit or loss	817	0	817	1.7
Prior years' profits or losses	64	0	64	0.1
Current period net profit or loss	753	0	753	1.5
Total Liabilities	12,432	36,237	48,669	100.0

Development and Investment Banks

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	4,148	2,557	6,704
Letters of guarantee	888	471	1,359
Bank acceptances	0	20	20
Letters of credit	0	318	318
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	3,260	1,748	5,008
Commitments	3,959	8,730	12,689
Irrevocable commitments	1,301	708	2,009
Revocable commitments	2,658	8,022	10,679
Derivative financial instruments	2,160	21,188	23,348
Derivative financial instruments held for hedging	7	11,711	11,718
Trading transactions	2,153	9,477	11,630
Custody and pledged securities	710,908	108,520	819,428
Items held in custody	682,572	903	683,476
Pledged items	23,110	52,220	75,330
Accepted guarantees and warranties	5,225	55,396	60,622
	0	0	0
Total Off Balance Sheet Commitments	721,174	140,995	862,169

Income-Expenditure

(USD Million)

	December 2018
Interest income	2,315
Interest on loans	1,792
Interest received from reserve deposits	8
Interest received from banks	219
Interest received from money market transactions	51
Interest received from marketable securities portfolio	226
Other interest income	19
Interest expenses (-)	1,090
Interest on deposits	0
Interest on funds borrowed	536
Interest on money market transactions	88
Interest on securities issued	420
Other interest expenses	47
Net interest income/expenses	1,225
Net fees and commissions income/expenses	137
Fees and commissions received	206
Fees and commissions paid (-)	69
Personnel expenses (-)	186
Dividend income	10
Trading income or loss (net)	-19
Profit/loss on capital market transactions	-11
Profit/losses on derivative financial transactions	181
Foreign exchange profit/loss	-189
Other operating income	172
Gross profit from operating activities	1,339
Allowances for expected credit losses (-) (IFRS 9 applied)	148
Provision for loan losses (-) (IFRS 9 not applied)	45
Other operating expenses (-)	195
Net operating profit/loss	951
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	951
Provisions for taxes on income from continuing operations (±)	-198
Net profit/loss from continuing operations	753
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	753

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	24.2
Shareholders' Equity / Total Assets	14.6
(Shareholders' Equity - Permanent Assets) / Total Assets	13.3
Net On Balance Sheet Position / Total Shareholders' Equity	-6.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.7
Balance-Sheet Ratios	
TC Assets / Total Assets	27.6
TC Liabilities / Total Liabilities	25.5
FC Assets / FC Liabilities	97.2
TC Deposits / Total Deposits	-
TC Loans / Total Loans	20.3
Total Deposits / Total Assets	0.0
Funds Borrowed / Total Assets	61.5
Assets Quality	
Financial Assets (net) / Total Assets	15.5
Total Loans / Total Assets	81.7
Total Loans / Total Deposits	-
Non-performing Loans (gross) / Total Loans	0.8
Permanent Assets / Total Assets	1.3
Consumer Loans / Total Loans	0.9
Liquidity	
Liquid Assets / Total Assets	10.2
Liquid Assets / Short-term Liabilities	84.2
TC Liquid Assets / Total Assets	5.0
Profitability	
Average Return on Assets	1.7
Average Return on Shareholders' Equity	11.6
Net Profit/Loss From Continuing Operations / Total Assets	1.5
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	2.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	77.0
Non-interest Income (net) / Total Assets	0.6
Other Operating Expenses / Total Assets	0.4
Personnel Expenses / Other Operating Expenses	95.6
Non-interest Income (net) / Other Operating Expenses	154.3

Balance Sheets of the Banks

Deposit Banks

- **State-owned Banks**
- **Privately-owned Banks**
- **Banks Under the Deposit Insurance Fund**
- **Foreign Banks**

State-owned Banks

Türkiye Cumhuriyeti Ziraat Bankası A.Ş.

Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	12,976	14,216	27,193	26.7
Cash and cash equivalents	1,077	7,678	8,756	8.6
Cash and cash balances at Central Bank	914	6,754	7,667	7.5
Banks	164	924	1,088	1.1
Receivables from Money Markets	0	0	0	0.0
Financial assets at fair value through profit or loss	95	1,180	1,275	1.3
Public debt securities	95	1,116	1,211	1.2
Equity instruments	0	0	0	0.0
Other financial assets	0	64	64	0.1
Fin.ass. at fair value through other comprehensive income	10,495	4,348	14,843	14.6
Public debt securities	10,460	4,274	14,734	14.5
Equity instruments	23	47	70	0.1
Other financial assets	12	27	39	0.0
Financial assets measured at amortised cost	1,023	918	1,942	1.9
Public debt securities	986	918	1,904	1.9
Other financial assets	37	0	38	0.0
Derivative financial assets	293	92	386	0.4
Derivative financial assets at fair value through profit or loss	293	92	386	0.4
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	-8	0	-8	0.0
Loans (net)	47,687	22,555	70,242	69.1
Loans	47,861	22,556	70,417	69.2
Loans measured at amortised cost	47,861	22,556	70,417	69.2
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	1,407	5	1,413	1.4
Allowances for expected credit losses (-) (TFRS 9 applied)	1,582	6	1,588	1.6
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	161	1	162	0.2
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	413	0	413	0.4
Credit-Impaired (Stage 3) (TFRS 9 applied model)	1,008	5	1,013	1.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	232	0	232	0.2
Held for sale	232	0	232	0.2
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	829	610	1,440	1.4
Investments in associates (net)	18	0	18	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	18	0	18	0.0
Investments in subsidiaries (net)	811	590	1,401	1.4
Non-consolidated financial subsidiaries	810	590	1,400	1.4
Non-consolidated non-financial subsidiaries	1	0	1	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	20	20	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	20	20	0.0
Tangible assets (Net)	953	2	955	0.9
Intangible assets and goodwill (net)	113	2	115	0.1
Goodwill	0	0	0	0.0
Other	113	2	115	0.1
Investment properties (net)	0	0	0	0.0
Current tax assets	10	0	10	0.0
Deferred tax assets	293	0	293	0.3
Other assets	669	567	1,235	1.2
Total Assets	63,762	37,953	101,715	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	33,751	28,940	62,690	61.6
Loans received	505	5,965	6,471	6.4
Money market funds	10,597	2,346	12,943	12.7
Marketable securities (net)	534	2,388	2,922	2.9
Bills	342	20	362	0.4
Asset-backed securities	0	0	0	0.0
Bonds	191	2,368	2,560	2.5
Funds	1,150	0	1,150	1.1
Borrower funds	0	0	0	0.0
Other	1,150	0	1,150	1.1
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	219	92	311	0.3
Derivative financial liabilities at fair value through profit or loss	219	92	311	0.3
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	521	15	536	0.5
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	249	0	249	0.2
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	272	15	288	0.3
Current tax liabilities	277	1	278	0.3
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	1,533	2,012	3,545	3.5
Shareholders' equity	11,359	-490	10,869	10.7
Paid-in capital	1,155	0	1,155	1.1
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	1,043	39	1,082	1.1
Other accum.comp.income reclassified in profit or loss	-689	-529	-1,218	-1.2
Profit reserves	7,067	0	7,067	6.9
Legal reserves	762	0	762	0.7
Statutory reserves	0	0	0	0.0
Extraordinary reserves	6,009	0	6,009	5.9
Other profit reserves	296	0	296	0.3
Profit or loss	2,783	0	2,783	2.7
Prior years' profits or losses	1,276	0	1,276	1.3
Current period net profit or loss	1,507	0	1,507	1.5
Total Liabilities	60,445	41,270	101,715	100.0

Türkiye Cumhuriyeti Ziraat Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	7,224	15,724	22,947
Letters of guarantee	7,168	10,775	17,942
Bank acceptances	5	1,569	1,574
Letters of credit	51	3,342	3,392
Prefinancing given as guarantee	0	0	0
Endorsements	0	38	38
Other guarantees and warranties	0	0	0
Commitments	6,780	1,905	8,684
Irrevocable commitments	6,780	1,905	8,684
Revocable commitments	0	0	0
Derivative financial instruments	4,027	22,576	26,603
Derivative financial instruments held for hedging	0	0	0
Trading transactions	4,027	22,576	26,603
Custody and pledged securities	250,004	38,606	288,610
Items held in custody	91,562	5,401	96,962
Pledged items	158,205	32,652	190,857
Accepted guarantees and warranties	238	553	791
	0	0	0
Total Off Balance Sheet Commitments	268,035	78,810	346,845

Income-Expenditure

(USD Million)

	December 2018
Interest income	10,046
Interest on loans	7,769
Interest received from reserve deposits	132
Interest received from banks	47
Interest received from money market transactions	4
Interest received from marketable securities portfolio	2,079
Other interest income	15
Interest expenses (-)	5,896
Interest on deposits	3,726
Interest on funds borrowed	271
Interest on money market transactions	1,665
Interest on securities issued	206
Other interest expenses	29
Net interest income/expenses	4,150
Net fees and commissions income/expenses	499
Fees and commissions received	674
Fees and commissions paid (-)	174
Personnel expenses (-)	538
Dividend income	55
Trading income or loss (net)	-726
Profit/loss on capital market transactions	2
Profit/losses on derivative financial transactions	-664
Foreign exchange profit/loss	-64
Other operating income	272
Gross profit from operating activities	3,712
Allowances for expected credit losses (-) (TFRS 9 applied)	894
Provision for loan losses (-) (TFRS 9 not applied)	0
Other operating expenses (-)	919
Net operating profit/loss	1,900
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	1,900
Provisions for taxes on income from continuing operations (±)	-392
Net profit/loss from continuing operations	1,507
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	1,507

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	14.8
Shareholders' Equity / Total Assets	10.7
(Shareholders' Equity - Permanent Assets) / Total Assets	8.0
Net On Balance Sheet Position / Total Shareholders' Equity	-34.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-1.0
Balance-Sheet Ratios	
TC Assets / Total Assets	62.7
TC Liabilities / Total Liabilities	59.4
FC Assets / FC Liabilities	92.0
TC Deposits / Total Deposits	53.8
TC Loans / Total Loans	67.9
Total Deposits / Total Assets	61.6
Funds Borrowed / Total Assets	6.4
Assets Quality	
Financial Assets (net) / Total Assets	26.7
Total Loans / Total Assets	69.1
Total Loans / Total Deposits	112.0
Non-performing Loans (gross) / Total Loans	2.0
Permanent Assets / Total Assets	2.7
Consumer Loans / Total Loans	24.5
Liquidity	
Liquid Assets / Total Assets	8.6
Liquid Assets / Short-term Liabilities	14.0
TC Liquid Assets / Total Assets	1.1
Profitability	
Average Return on Assets	1.6
Average Return on Shareholders' Equity	14.8
Net Profit/Loss From Continuing Operations / Total Assets	1.5
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	3.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	87.7
Non-interest Income (net) / Total Assets	0.1
Other Operating Expenses / Total Assets	0.9
Personnel Expenses / Other Operating Expenses	58.5
Non-interest Income (net) / Other Operating Expenses	10.9

Türkiye Halk Bankası A.Ş.

Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	12,553	9,355	21,908	30.6
Cash and cash equivalents	788	6,804	7,593	10.6
Cash and cash balances at Central Bank	754	5,865	6,619	9.2
Banks	34	939	973	1.4
Receivables from Money Markets	0	0	0	0.0
Financial assets at fair value through profit or loss	2,741	4	2,745	3.8
Public debt securities	2,728	4	2,733	3.8
Equity instruments	0	0	0	0.0
Other financial assets	13	0	13	0.0
Fin.ass. at fair value through other comprehensive income	486	269	755	1.1
Public debt securities	453	254	706	1.0
Equity instruments	11	16	27	0.0
Other financial assets	22	0	22	0.0
Financial assets measured at amortised cost	8,542	2,076	10,618	14.8
Public debt securities	8,533	2,076	10,608	14.8
Other financial assets	10	0	10	0.0
Derivative financial assets	0	201	201	0.3
Derivative financial assets at fair value through profit or loss	0	201	201	0.3
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	-4	0	-4	0.0
Loans (net)	31,367	16,091	47,458	66.2
Loans	31,352	16,091	47,443	66.2
Loans measured at amortised cost	31,352	16,091	47,443	66.2
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	1,615	0	1,615	2.3
Allowances for expected credit losses (-) (TFRS 9 applied)	1,600	0	1,600	2.2
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	186	0	186	0.3
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	224	0	224	0.3
Credit-Impaired (Stage 3) (TFRS 9 applied model)	1,190	0	1,190	1.7
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	7	0	7	0.0
Held for sale	7	0	7	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	638	266	903	1.3
Investments in associates (net)	4	79	83	0.1
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	4	79	83	0.1
Investments in subsidiaries (net)	633	187	820	1.1
Non-consolidated financial subsidiaries	623	187	810	1.1
Non-consolidated non-financial subsidiaries	11	0	11	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	596	0	596	0.8
Intangible assets and goodwill (net)	27	0	27	0.0
Goodwill	0	0	0	0.0
Other	27	0	27	0.0
Investment properties (net)	68	0	68	0.1
Current tax assets	1	0	1	0.0
Deferred tax assets	0	0	0	0.0
Other assets	519	171	690	1.0
Total Assets	45,776	25,882	71,657	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	26,514	20,609	47,123	65.8
Loans received	71	2,186	2,256	3.1
Money market funds	6,203	1,023	7,226	10.1
Marketable securities (net)	572	2,277	2,849	4.0
Bills	381	0	381	0.5
Asset-backed securities	192	0	192	0.3
Bonds	0	2,277	2,277	3.2
Funds	544	0	544	0.8
Borrower funds	0	0	0	0.0
Other	544	0	544	0.8
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	78	78	0.1
Derivative financial liabilities at fair value through profit or loss	0	78	78	0.1
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	351	0	351	0.5
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	168	0	168	0.2
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	183	0	183	0.3
Current tax liabilities	127	0	127	0.2
Deferred tax liabilities	86	0	86	0.1
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	1,171	0	1,171	1.6
Loans	0	0	0	0.0
Other debt instruments	1,171	0	1,171	1.6
Other liabilities	4,182	169	4,351	6.1
Shareholders' equity	5,472	24	5,495	7.7
Paid-in capital	237	0	237	0.3
Capital reserves	233	0	233	0.3
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	233	0	233	0.3
Other accum.comp. income not reclass. in profit or loss	253	0	253	0.4
Other accum.comp.income reclassified in profit or loss	261	24	285	0.4
Profit reserves	3,877	0	3,877	5.4
Legal reserves	353	0	353	0.5
Statutory reserves	0	0	0	0.0
Extraordinary reserves	3,515	0	3,515	4.9
Other profit reserves	9	0	9	0.0
Profit or loss	611	0	611	0.9
Prior years' profits or losses	133	0	133	0.2
Current period net profit or loss	478	0	478	0.7
Total Liabilities	45,292	26,365	71,657	100.0

Türkiye Halk Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	7,038	8,686	15,724
Letters of guarantee	6,659	6,758	13,416
Bank acceptances	2	1,333	1,335
Letters of credit	23	571	594
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	354	25	379
Commitments	4,591	351	4,942
Irrevocable commitments	4,562	318	4,880
Revocable commitments	29	33	62
Derivative financial instruments	1,762	7,366	9,128
Derivative financial instruments held for hedging	0	0	0
Trading transactions	1,762	7,366	9,128
Custody and pledged securities	180,689	58,866	239,555
Items held in custody	81,937	8,072	90,009
Pledged items	98,752	50,794	149,546
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	194,080	75,269	269,349

Income-Expenditure

(USD Million)

	December 2018
Interest income	6,944
Interest on loans	5,456
Interest received from reserve deposits	18
Interest received from banks	119
Interest received from money market transactions	11
Interest received from marketable securities portfolio	1,334
Other interest income	6
Interest expenses (-)	5,414
Interest on deposits	3,923
Interest on funds borrowed	88
Interest on money market transactions	1,079
Interest on securities issued	277
Other interest expenses	47
Net interest income/expenses	1,530
Net fees and commissions income/expenses	369
Fees and commissions received	516
Fees and commissions paid (-)	147
Personnel expenses (-)	453
Dividend income	97
Trading income or loss (net)	28
Profit/loss on capital market transactions	6
Profit/losses on derivative financial transactions	366
Foreign exchange profit/loss	-344
Other operating income	118
Gross profit from operating activities	1,689
Allowances for expected credit losses (-) (IFRS 9 applied)	594
Provision for loan losses (-) (IFRS 9 not applied)	0
Other operating expenses (-)	581
Net operating profit/loss	515
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	515
Provisions for taxes on income from continuing operations (±)	-37
Net profit/loss from continuing operations	478
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	478

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	13.8
Shareholders' Equity / Total Assets	7.7
(Shareholders' Equity - Permanent Assets) / Total Assets	5.4
Net On Balance Sheet Position / Total Shareholders' Equity	-5.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.4
Balance-Sheet Ratios	
TC Assets / Total Assets	63.9
TC Liabilities / Total Liabilities	63.2
FC Assets / FC Liabilities	98.2
TC Deposits / Total Deposits	56.3
TC Loans / Total Loans	66.1
Total Deposits / Total Assets	65.8
Funds Borrowed / Total Assets	3.1
Assets Quality	
Financial Assets (net) / Total Assets	30.6
Total Loans / Total Assets	66.2
Total Loans / Total Deposits	100.7
Non-performing Loans (gross) / Total Loans	3.4
Permanent Assets / Total Assets	2.2
Consumer Loans / Total Loans	17.7
Liquidity	
Liquid Assets / Total Assets	10.6
Liquid Assets / Short-term Liabilities	17.8
TC Liquid Assets / Total Assets	1.1
Profitability	
Average Return on Assets	0.7
Average Return on Shareholders' Equity	9.0
Net Profit/Loss From Continuing Operations / Total Assets	0.7
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	1.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	55.4
Non-interest Income (net) / Total Assets	0.9
Other Operating Expenses / Total Assets	0.8
Personnel Expenses / Other Operating Expenses	78.0
Non-interest Income (net) / Other Operating Expenses	105.4

Türkiye Vakıflar Bankası T.A.O.

Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	9,343	7,832	17,175	27.4
Cash and cash equivalents	992	6,066	7,058	11.2
Cash and cash balances at Central Bank	991	5,116	6,108	9.7
Banks	1	949	950	1.5
Receivables from Money Markets	0	0	0	0.0
Financial assets at fair value through profit or loss	0	13	13	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	13	13	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	1,463	241	1,705	2.7
Public debt securities	1,451	241	1,692	2.7
Equity instruments	0	1	1	0.0
Other financial assets	12	0	12	0.0
Financial assets measured at amortised cost	6,131	1,440	7,571	12.1
Public debt securities	6,121	1,404	7,525	12.0
Other financial assets	10	36	46	0.1
Derivative financial assets	763	72	835	1.3
Derivative financial assets at fair value through profit or loss	763	72	835	1.3
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	-7	0	-7	0.0
Loans (net)	26,529	15,422	41,952	66.9
Loans	26,542	15,422	41,963	66.9
Loans measured at amortised cost	26,542	15,422	41,963	66.9
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	2,039	6	2,045	3.3
Allowances for expected credit losses (-) (TFRS 9 applied)	2,051	6	2,057	3.3
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	287	4	290	0.5
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	248	0	248	0.4
Credit-Impaired (Stage 3) (TFRS 9 applied model)	1,517	2	1,519	2.4
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	306	0	306	0.5
Held for sale	306	0	306	0.5
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	501	76	578	0.9
Investments in associates (net)	117	0	117	0.2
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	117	0	117	0.2
Investments in subsidiaries (net)	384	76	460	0.7
Non-consolidated financial subsidiaries	327	76	403	0.6
Non-consolidated non-financial subsidiaries	57	0	57	0.1
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	484	2	486	0.8
Intangible assets and goodwill (net)	41	0	41	0.1
Goodwill	0	0	0	0.0
Other	41	0	41	0.1
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	6	0	6	0.0
Other assets	626	1,575	2,201	3.5
Total Assets	37,838	24,907	62,745	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	20,752	13,220	33,972	54.1
Loans received	142	7,688	7,830	12.5
Money market funds	5,040	399	5,439	8.7
Marketable securities (net)	1,397	2,835	4,232	6.7
Bills	690	0	690	1.1
Asset-backed securities	0	0	0	0.0
Bonds	706	2,835	3,541	5.6
Funds	1	0	1	0.0
Borrower funds	0	0	0	0.0
Other	1	0	1	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	402	81	483	0.8
Derivative financial liabilities at fair value through profit or loss	402	81	483	0.8
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	429	1	430	0.7
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	196	0	196	0.3
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	233	1	234	0.4
Current tax liabilities	147	0	147	0.2
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	1,073	1,393	2,466	3.9
Loans	0	0	0	0.0
Other debt instruments	1,073	1,393	2,466	3.9
Other liabilities	1,398	980	2,377	3.8
Shareholders' equity	5,365	3	5,368	8.6
Paid-in capital	473	0	473	0.8
Capital reserves	154	0	154	0.2
Equity share premiums	137	0	137	0.2
Share cancellation profits	0	0	0	0.0
Other capital reserves	17	0	17	0.0
Other accum.comp. income not reclass. in profit or loss	468	-1	467	0.7
Other accum.comp.income reclassified in profit or loss	-8	4	-4	0.0
Profit reserves	3,383	0	3,383	5.4
Legal reserves	380	0	380	0.6
Statutory reserves	0	0	0	0.0
Extraordinary reserves	2,917	0	2,917	4.6
Other profit reserves	85	0	85	0.1
Profit or loss	895	0	895	1.4
Prior years' profits or losses	108	0	108	0.2
Current period net profit or loss	787	0	787	1.3
Total Liabilities	36,145	26,600	62,745	100.0

Türkiye Vakıflar Bankası T.A.O.

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	7,001	5,339	12,340
Letters of guarantee	6,987	2,850	9,837
Bank acceptances	5	558	563
Letters of credit	10	1,922	1,931
Prefinancing given as guarantee	0	1	1
Endorsements	0	0	0
Other guarantees and warranties	0	7	7
Commitments	6,999	5,085	12,084
Irrevocable commitments	6,175	427	6,601
Revocable commitments	824	4,659	5,483
Derivative financial instruments	3,920	16,861	20,781
Derivative financial instruments held for hedging	0	0	0
Trading transactions	3,920	16,861	20,781
Custody and pledged securities	294,257	230,514	524,771
Items held in custody	9,153	695	9,848
Pledged items	81,054	38,674	119,727
Accepted guarantees and warranties	204,050	191,145	395,196
	0	0	0
Total Off Balance Sheet Commitments	312,176	257,799	569,975

Income-Expenditure

(USD Million)

	December 2018
Interest income	6,429
Interest on loans	5,175
Interest received from reserve deposits	74
Interest received from banks	34
Interest received from money market transactions	4
Interest received from marketable securities portfolio	1,142
Other interest income	1
Interest expenses (-)	4,377
Interest on deposits	2,966
Interest on funds borrowed	231
Interest on money market transactions	668
Interest on securities issued	379
Other interest expenses	133
Net interest income/expenses	2,053
Net fees and commissions income/expenses	434
Fees and commissions received	618
Fees and commissions paid (-)	184
Personnel expenses (-)	415
Dividend income	25
Trading income or loss (net)	122
Profit/loss on capital market transactions	29
Profit/losses on derivative financial transactions	50
Foreign exchange profit/loss	43
Other operating income	379
Gross profit from operating activities	2,598
Allowances for expected credit losses (-) (IFRS 9 applied)	925
Provision for loan losses (-) (IFRS 9 not applied)	0
Other operating expenses (-)	697
Net operating profit/loss	976
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	976
Provisions for taxes on income from continuing operations (±)	-189
Net profit/loss from continuing operations	787
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	787

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	17.0
Shareholders' Equity / Total Assets	8.6
(Shareholders' Equity - Permanent Assets) / Total Assets	6.3
Net On Balance Sheet Position / Total Shareholders' Equity	-21.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	6.5
Balance-Sheet Ratios	
TC Assets / Total Assets	60.3
TC Liabilities / Total Liabilities	57.6
FC Assets / FC Liabilities	93.6
TC Deposits / Total Deposits	61.1
TC Loans / Total Loans	63.2
Total Deposits / Total Assets	54.1
Funds Borrowed / Total Assets	12.5
Assets Quality	
Financial Assets (net) / Total Assets	27.4
Total Loans / Total Assets	66.9
Total Loans / Total Deposits	123.5
Non-performing Loans (gross) / Total Loans	4.9
Permanent Assets / Total Assets	2.3
Consumer Loans / Total Loans	23.2
Liquidity	
Liquid Assets / Total Assets	11.2
Liquid Assets / Short-term Liabilities	22.2
TC Liquid Assets / Total Assets	1.6
Profitability	
Average Return on Assets	1.3
Average Return on Shareholders' Equity	15.7
Net Profit/Loss From Continuing Operations / Total Assets	1.3
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	1.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	43.4
Non-interest Income (net) / Total Assets	1.5
Other Operating Expenses / Total Assets	1.1
Personnel Expenses / Other Operating Expenses	59.5
Non-interest Income (net) / Other Operating Expenses	137.7

Privately-owned Banks

Adabank A.Ş.

Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
Financial Assets (net)	10	0	10	95.3
Cash and cash equivalents	10	0	10	95.3
Cash and cash balances at Central Bank	0	0	0	0.3
Banks	10	0	10	94.8
Receivables from Money Markets	0	0	0	0.2
Financial assets at fair value through profit or loss	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Financial assets measured at amortised cost	0	0	0	0.0
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
Derivative financial assets	0	0	0	0.0
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	0	0	0	0.0
Loans (net)	0	0	0	0.0
Loans	0	0	0	0.0
Loans measured at amortised cost	0	0	0	0.0
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	1	0	1	10.9
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	0	0	0	0.0
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	0	0	0	0.0
Credit-Impaired (Stage 3) (TFRS 9 applied model)	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	1	0	1	10.9
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	0	0	0	3.8
Intangible assets and goodwill (net)	0	0	0	0.0
Goodwill	0	0	0	0.0
Other	0	0	0	0.0
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	0	0	0	0.8
Other assets	0	0	0	0.1
Total Assets	10	0	10	100.0

Liabilities

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
Deposits	0	0	0	0.3
Loans received	0	0	0	0.0
Money market funds	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	0	0	0	3.7
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	0	0	0	2.8
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	0	0	0	0.9
Current tax liabilities	0	0	0	0.9
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	0	0	0	0.2
Shareholders' equity	10	0	10	94.9
Paid-in capital	15	0	15	144.4
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0
Profit reserves	0	0	0	0.0
Legal reserves	0	0	0	0.0
Statutory reserves	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0
Other profit reserves	0	0	0	0.0
Profit or loss	-5	0	-5	-49.4
Prior years' profits or losses	-6	0	-6	-56.1
Current period net profit or loss	1	0	1	6.6
Total Liabilities	10	0	10	100.0

Adabank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	0	0	0
Letters of guarantee	0	0	0
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
Commitments	0	0	0
Irrevocable commitments	0	0	0
Revocable commitments	0	0	0
Derivative financial instruments	0	0	0
Derivative financial instruments held for hedging	0	0	0
Trading transactions	0	0	0
Custody and pledged securities	0	0	0
Items held in custody	0	0	0
Pledged items	0	0	0
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	0	0	0

Income-Expenditure

(USD Million)

	December 2018
Interest income	2
Interest on loans	0
Interest received from reserve deposits	0
Interest received from banks	2
Interest received from money market transactions	0
Interest received from marketable securities portfolio	0
Other interest income	0
Interest expenses (-)	0
Interest on deposits	0
Interest on funds borrowed	0
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
Net interest income/expenses	2
Net fees and commissions income/expenses	0
Fees and commissions received	0
Fees and commissions paid (-)	0
Personnel expenses (-)	0
Divident income	0
Trading income or loss (net)	0
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	0
Other operating income	0
Gross profit from operating activities	1
Allowances for expected credit losses (-) (TFRS 9 applied)	0
Provision for loan losses (-) (TFRS 9 not applied)	0
Other operating expenses (-)	1
Net operating profit/loss	1
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	1
Provisions for taxes on income from continuing operations (±)	0
Net profit/loss from continuing operations	1
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	1

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	204.8
Shareholders' Equity / Total Assets	94.9
(Shareholders' Equity - Permanent Assets) / Total Assets	91.1
Net On Balance Sheet Position / Total Shareholders' Equity	0.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.0
Balance-Sheet Ratios	
TC Assets / Total Assets	99.8
TC Liabilities / Total Liabilities	99.7
FC Assets / FC Liabilities	82.9
TC Deposits / Total Deposits	4.1
TC Loans / Total Loans	-
Total Deposits / Total Assets	0.3
Funds Borrowed / Total Assets	0.0
Assets Quality	
Financial Assets (net) / Total Assets	95.3
Total Loans / Total Assets	0.0
Total Loans / Total Deposits	0.0
Non-performing Loans (gross) / Total Loans	-
Permanent Assets / Total Assets	3.8
Consumer Loans / Total Loans	-
Liquidity	
Liquid Assets / Total Assets	95.3
Liquid Assets / Short-term Liabilities	8,110.9
TC Liquid Assets / Total Assets	95.0
Profitability	
Average Return on Assets	6.9
Average Return on Shareholders' Equity	7.2
Net Profit/Loss From Continuing Operations / Total Assets	6.6
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	17.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	122.3
Non-interest Income (net) / Total Assets	0.6
Other Operating Expenses / Total Assets	6.0
Personnel Expenses / Other Operating Expenses	63.2
Non-interest Income (net) / Other Operating Expenses	10.1

Akbank T.A.Ş.

Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
Financial Assets (net)	10,029	13,844	23,873	38.5
Cash and cash equivalents	983	8,231	9,213	14.9
Cash and cash balances at Central Bank	895	4,808	5,702	9.2
Banks	88	3,321	3,409	5.5
Receivables from Money Markets	0	102	102	0.2
Financial assets at fair value through profit or loss	1	26	27	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	26	26	0.0
Other financial assets	1	0	1	0.0
Fin.ass. at fair value through other comprehensive income	4,662	3,361	8,024	12.9
Public debt securities	4,531	2,381	6,912	11.1
Equity instruments	2	0	3	0.0
Other financial assets	129	980	1,109	1.8
Financial assets measured at amortised cost	1,125	1,197	2,322	3.7
Public debt securities	1,125	722	1,847	3.0
Other financial assets	0	475	475	0.8
Derivative financial assets	3,258	1,035	4,293	6.9
Derivative financial assets at fair value through profit or loss	2,930	986	3,916	6.3
Derivative financial ass.at fair value thr.other comp.income	329	48	377	0.6
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	-1	-5	-6	0.0
Loans (net)	22,378	12,677	35,055	56.5
Loans	22,197	12,878	35,074	56.5
Loans measured at amortised cost	22,197	11,611	33,808	54.5
Loans at fair value through profit or loss	0	1,267	1,267	2.0
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	1,484	0	1,484	2.4
Allowances for expected credit losses (-) (TFRS 9 applied)	1,304	200	1,504	2.4
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	96	25	121	0.2
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	344	176	519	0.8
Credit-Impaired (Stage 3) (TFRS 9 applied model)	864	0	864	1.4
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	17	0	17	0.0
Held for sale	17	0	17	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	229	804	1,033	1.7
Investments in associates (net)	1	0	1	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	1	0	1	0.0
Investments in subsidiaries (net)	228	804	1,032	1.7
Non-consolidated financial subsidiaries	228	804	1,032	1.7
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	746	1	748	1.2
Intangible assets and goodwill (net)	118	0	118	0.2
Goodwill	0	0	0	0.0
Other	118	0	118	0.2
Investment properties (net)	0	0	0	0.0
Current tax assets	50	0	50	0.1
Deferred tax assets	0	4	4	0.0
Other assets	457	687	1,144	1.8
Total Assets	34,023	28,018	62,042	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	15,425	20,248	35,673	57.5
Loans received	123	7,399	7,523	12.1
Money market funds	730	1,744	2,473	4.0
Marketable securities (net)	748	1,553	2,301	3.7
Bills	387	0	387	0.6
Asset-backed securities	0	0	0	0.0
Bonds	361	1,553	1,914	3.1
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	2,146	307	2,453	4.0
Derivative financial liabilities at fair value through profit or loss	2,024	307	2,331	3.8
Derivative fin. liab.at fair value through other comprehensive income	122	0	122	0.2
Factoring payables	0	0	0	0.0
Lease payables	5	0	5	0.0
Finance lease payables	6	0	6	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	1	0	1	0.0
Provisions	198	47	245	0.4
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	59	0	59	0.1
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	139	47	186	0.3
Current tax liabilities	84	12	96	0.2
Deferred tax liabilities	54	0	54	0.1
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	906	906	1.5
Loans	0	0	0	0.0
Other debt instruments	0	906	906	1.5
Other liabilities	1,413	604	2,017	3.3
Shareholders' equity	8,125	170	8,296	13.4
Paid-in capital	757	0	757	1.2
Capital reserves	698	0	698	1.1
Equity share premiums	322	0	322	0.5
Share cancellation profits	0	0	0	0.0
Other capital reserves	376	0	376	0.6
Other accum.comp. income not reclass. in profit or loss	252	419	671	1.1
Other accum.comp.income reclassified in profit or loss	-5	-249	-254	-0.4
Profit reserves	5,346	0	5,346	8.6
Legal reserves	290	0	290	0.5
Statutory reserves	0	0	0	0.0
Extraordinary reserves	5,006	0	5,006	8.1
Other profit reserves	50	0	50	0.1
Profit or loss	1,077	0	1,077	1.7
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	1,077	0	1,077	1.7
Total Liabilities	29,050	32,991	62,042	100.0

Akbank T.A.Ş.

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	4,194	5,906	10,100
Letters of guarantee	3,649	2,989	6,638
Bank acceptances	0	519	519
Letters of credit	9	1,234	1,243
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	536	1,164	1,700
Commitments	7,999	4,226	12,225
Irrevocable commitments	7,840	4,226	12,066
Revocable commitments	159	0	159
Derivative financial instruments	28,828	86,397	115,225
Derivative financial instruments held for hedging	3,075	8,678	11,752
Trading transactions	25,754	77,719	103,473
Custody and pledged securities	154,519	57,105	211,624
Items held in custody	7,467	3,722	11,189
Pledged items	38,264	15,715	53,979
Accepted guarantees and warranties	108,788	37,668	146,456
	0	0	0
Total Off Balance Sheet Commitments	195,541	153,634	349,174

Income-Expenditure

(USD Million)

	December 2018
Interest income	6,360
Interest on loans	4,780
Interest received from reserve deposits	89
Interest received from banks	132
Interest received from money market transactions	43
Interest received from marketable securities portfolio	1,307
Other interest income	10
Interest expenses (-)	3,602
Interest on deposits	2,747
Interest on funds borrowed	284
Interest on money market transactions	296
Interest on securities issued	261
Other interest expenses	15
Net interest income/expenses	2,758
Net fees and commissions income/expenses	653
Fees and commissions received	848
Fees and commissions paid (-)	194
Personnel expenses (-)	402
Dividend income	1
Trading income or loss (net)	-64
Profit/loss on capital market transactions	-209
Profit/losses on derivative financial transactions	957
Foreign exchange profit/loss	-811
Other operating income	187
Gross profit from operating activities	3,133
Allowances for expected credit losses (-) (IFRS 9 applied)	1,225
Provision for loan losses (-) (IFRS 9 not applied)	0
Other operating expenses (-)	645
Net operating profit/loss	1,263
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	58
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	1,321
Provisions for taxes on income from continuing operations (±)	-244
Net profit/loss from continuing operations	1,077
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	1,077

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	18.2
Shareholders' Equity / Total Assets	13.4
(Shareholders' Equity - Permanent Assets) / Total Assets	10.3
Net On Balance Sheet Position / Total Shareholders' Equity	-51.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	4.6
Balance-Sheet Ratios	
TC Assets / Total Assets	54.8
TC Liabilities / Total Liabilities	46.8
FC Assets / FC Liabilities	84.9
TC Deposits / Total Deposits	43.2
TC Loans / Total Loans	63.8
Total Deposits / Total Assets	57.5
Funds Borrowed / Total Assets	12.1
Assets Quality	
Financial Assets (net) / Total Assets	38.5
Total Loans / Total Assets	56.5
Total Loans / Total Deposits	98.3
Non-performing Loans (gross) / Total Loans	4.2
Permanent Assets / Total Assets	3.1
Consumer Loans / Total Loans	22.3
Liquidity	
Liquid Assets / Total Assets	14.9
Liquid Assets / Short-term Liabilities	29.7
TC Liquid Assets / Total Assets	1.6
Profitability	
Average Return on Assets	1.6
Average Return on Shareholders' Equity	13.4
Net Profit/Loss From Continuing Operations / Total Assets	1.7
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	2.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	48.9
Non-interest Income (net) / Total Assets	1.3
Other Operating Expenses / Total Assets	1.0
Personnel Expenses / Other Operating Expenses	62.3
Non-interest Income (net) / Other Operating Expenses	120.5

Anadolubank A.Ş.

Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	146	423	569	21.1
Cash and cash equivalents	100	333	433	16.0
Cash and cash balances at Central Bank	62	214	276	10.2
Banks	0	119	119	4.4
Receivables from Money Markets	38	0	38	1.4
Financial assets at fair value through profit or loss	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	1	90	91	3.4
Public debt securities	0	84	84	3.1
Equity instruments	1	1	2	0.1
Other financial assets	0	5	5	0.2
Financial assets measured at amortised cost	44	0	44	1.6
Public debt securities	44	0	44	1.6
Other financial assets	0	0	0	0.0
Derivative financial assets	1	0	1	0.0
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	1	0	1	0.0
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	0	0	0	0.0
Loans (net)	1,650	189	1,839	68.1
Loans	1,604	191	1,795	66.5
Loans measured at amortised cost	1,604	178	1,782	66.0
Loans at fair value through profit or loss	0	13	13	0.5
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	154	0	154	5.7
Allowances for expected credit losses (-) (TFRS 9 applied)	108	2	110	4.1
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	9	1	10	0.4
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	16	1	17	0.6
Credit-Impaired (Stage 3) (TFRS 9 applied model)	83	0	83	3.1
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	38	0	38	1.4
Held for sale	38	0	38	1.4
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	34	101	134	5.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	34	101	134	5.0
Non-consolidated financial subsidiaries	34	101	134	5.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	38	0	38	1.4
Intangible assets and goodwill (net)	2	0	2	0.1
Goodwill	0	0	0	0.0
Other	2	0	2	0.1
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	7	3	9	0.3
Other assets	69	2	71	2.6
Total Assets	1,984	717	2,701	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	1,344	727	2,072	76.7
Loans received	4	29	33	1.2
Money market funds	4	0	4	0.1
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	2	0	2	0.1
Derivative financial liabilities at fair value through profit or loss	2	0	2	0.1
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	21	0	21	0.8
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	8	0	8	0.3
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	13	0	13	0.5
Current tax liabilities	13	0	13	0.5
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	112	4	116	4.3
Shareholders' equity	438	1	439	16.3
Paid-in capital	114	0	114	4.2
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	9	0	10	0.4
Other accum.comp.income reclassified in profit or loss	47	-12	36	1.3
Profit reserves	229	0	229	8.5
Legal reserves	16	0	16	0.6
Statutory reserves	0	0	0	0.0
Extraordinary reserves	213	0	213	7.9
Other profit reserves	0	0	0	0.0
Profit or loss	39	12	52	1.9
Prior years' profits or losses	-17	10	-7	-0.2
Current period net profit or loss	56	2	58	2.2
Total Liabilities	1,939	762	2,701	100.0

Anadolubank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	469	217	686
Letters of guarantee	468	85	554
Bank acceptances	0	2	2
Letters of credit	0	70	70
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	59	60
Commitments	97	0	97
Irrevocable commitments	97	0	97
Revocable commitments	0	0	0
Derivative financial instruments	61	524	586
Derivative financial instruments held for hedging	0	0	0
Trading transactions	61	524	586
Custody and pledged securities	21,074	1,037	22,112
Items held in custody	562	45	607
Pledged items	20,512	992	21,504
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	21,701	1,778	23,479

Income-Expenditure

(USD Million)

	December 2018
Interest income	434
Interest on loans	410
Interest received from reserve deposits	6
Interest received from banks	3
Interest received from money market transactions	2
Interest received from marketable securities portfolio	10
Other interest income	4
Interest expenses (-)	293
Interest on deposits	288
Interest on funds borrowed	3
Interest on money market transactions	2
Interest on securities issued	0
Other interest expenses	0
Net interest income/expenses	141
Net fees and commissions income/expenses	30
Fees and commissions received	33
Fees and commissions paid (-)	3
Personnel expenses (-)	41
Dividend income	0
Trading income or loss (net)	4
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	20
Foreign exchange profit/loss	-16
Other operating income	40
Gross profit from operating activities	175
Allowances for expected credit losses (-) (IFRS 9 applied)	85
Provision for loan losses (-) (IFRS 9 not applied)	0
Other operating expenses (-)	26
Net operating profit/loss	63
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	11
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	74
Provisions for taxes on income from continuing operations (±)	-16
Net profit/loss from continuing operations	58
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	58

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	18.6
Shareholders' Equity / Total Assets	16.3
(Shareholders' Equity - Permanent Assets) / Total Assets	8.4
Net On Balance Sheet Position / Total Shareholders' Equity	-0.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-1.5
Balance-Sheet Ratios	
TC Assets / Total Assets	73.5
TC Liabilities / Total Liabilities	71.8
FC Assets / FC Liabilities	94.1
TC Deposits / Total Deposits	64.9
TC Loans / Total Loans	89.7
Total Deposits / Total Assets	76.7
Funds Borrowed / Total Assets	1.2
Assets Quality	
Financial Assets (net) / Total Assets	21.1
Total Loans / Total Assets	68.1
Total Loans / Total Deposits	88.8
Non-performing Loans (gross) / Total Loans	8.4
Permanent Assets / Total Assets	7.9
Consumer Loans / Total Loans	1.7
Liquidity	
Liquid Assets / Total Assets	16.0
Liquid Assets / Short-term Liabilities	123.4
TC Liquid Assets / Total Assets	3.7
Profitability	
Average Return on Assets	2.0
Average Return on Shareholders' Equity	13.8
Net Profit/Loss From Continuing Operations / Total Assets	2.2
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	2.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	32.1
Non-interest Income (net) / Total Assets	2.8
Other Operating Expenses / Total Assets	0.9
Personnel Expenses / Other Operating Expenses	161.1
Non-interest Income (net) / Other Operating Expenses	290.2

Fibabanka A.Ş.

Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	598	473	1,071	27.4
Cash and cash equivalents	273	302	575	14.7
Cash and cash balances at Central Bank	76	258	334	8.6
Banks	138	44	183	4.7
Receivables from Money Markets	58	0	58	1.5
Financial assets at fair value through profit or loss	12	1	13	0.3
Public debt securities	4	1	5	0.1
Equity instruments	0	0	0	0.0
Other financial assets	8	0	8	0.2
Fin.ass. at fair value through other comprehensive income	2	132	134	3.4
Public debt securities	2	3	5	0.1
Equity instruments	0	1	1	0.0
Other financial assets	0	128	128	3.3
Financial assets measured at amortised cost	36	33	69	1.8
Public debt securities	36	33	69	1.8
Other financial assets	0	0	0	0.0
Derivative financial assets	275	5	280	7.2
Derivative financial assets at fair value through profit or loss	275	5	280	7.2
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	-1	0	-1	0.0
Loans (net)	1,715	959	2,674	68.5
Loans	1,703	959	2,661	68.2
Loans measured at amortised cost	1,421	959	2,380	61.0
Loans at fair value through profit or loss	281	0	281	7.2
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	3	0	3	0.1
Factoring receivables measured at amortised cost	3	0	3	0.1
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	118	0	118	3.0
Allowances for expected credit losses (-) (TFRS 9 applied)	108	0	108	2.8
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	20	0	20	0.5
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	32	0	32	0.8
Credit-Impaired (Stage 3) (TFRS 9 applied model)	56	0	56	1.4
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	41	0	41	1.0
Held for sale	41	0	41	1.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	6	0	6	0.2
Investments in associates (net)	5	0	5	0.1
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	5	0	5	0.1
Investments in subsidiaries (net)	1	0	1	0.0
Non-consolidated financial subsidiaries	1	0	1	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	49	0	49	1.2
Intangible assets and goodwill (net)	7	0	7	0.2
Goodwill	0	0	0	0.0
Other	7	0	7	0.2
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	15	0	15	0.4
Other assets	39	3	42	1.1
Total Assets	2,469	1,435	3,904	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	1,196	947	2,142	54.9
Loans received	2	252	254	6.5
Money market funds	0	94	94	2.4
Marketable securities (net)	95	254	349	8.9
Bills	91	0	91	2.3
Asset-backed securities	4	0	4	0.1
Bonds	0	254	254	6.5
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	282	5	287	7.4
Derivative financial liabilities at fair value through profit or loss	282	5	287	7.4
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	21	0	21	0.5
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	4	0	4	0.1
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	16	0	16	0.4
Current tax liabilities	7	0	7	0.2
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	302	302	7.7
Loans	0	0	0	0.0
Other debt instruments	0	302	302	7.7
Other liabilities	131	67	198	5.1
Shareholders' equity	255	-5	250	6.4
Paid-in capital	178	0	178	4.6
Capital reserves	24	0	24	0.6
Equity share premiums	24	0	24	0.6
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	-1	-5	-6	-0.2
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0
Profit reserves	78	0	78	2.0
Legal reserves	4	0	4	0.1
Statutory reserves	0	0	0	0.0
Extraordinary reserves	74	0	74	1.9
Other profit reserves	0	0	0	0.0
Profit or loss	-24	0	-24	-0.6
Prior years' profits or losses	-61	0	-61	-1.6
Current period net profit or loss	37	0	37	1.0
Total Liabilities	1,990	1,915	3,904	100.0

Fibabanka A.Ş.

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	79	86	165
Letters of guarantee	79	51	130
Bank acceptances	0	24	25
Letters of credit	0	11	11
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
Commitments	396	362	757
Irrevocable commitments	396	362	757
Revocable commitments	0	0	0
Derivative financial instruments	2,212	4,997	7,210
Derivative financial instruments held for hedging	95	81	176
Trading transactions	2,117	4,917	7,033
Custody and pledged securities	22,577	10,850	33,427
Items held in custody	284	57	341
Pledged items	22,293	10,793	33,086
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	25,264	16,294	41,558

Income-Expenditure

(USD Million)

	December 2018
Interest income	496
Interest on loans	451
Interest received from reserve deposits	6
Interest received from banks	27
Interest received from money market transactions	1
Interest received from marketable securities portfolio	11
Other interest income	0
Interest expenses (-)	331
Interest on deposits	236
Interest on funds borrowed	41
Interest on money market transactions	0
Interest on securities issued	51
Other interest expenses	3
Net interest income/expenses	165
Net fees and commissions income/expenses	15
Fees and commissions received	23
Fees and commissions paid (-)	8
Personnel expenses (-)	44
Dividend income	0
Trading income or loss (net)	1
Profit/loss on capital market transactions	12
Profit/losses on derivative financial transactions	-25
Foreign exchange profit/loss	14
Other operating income	41
Gross profit from operating activities	179
Allowances for expected credit losses (-) (IFRS 9 applied)	92
Provision for loan losses (-) (IFRS 9 not applied)	0
Other operating expenses (-)	42
Net operating profit/loss	45
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	45
Provisions for taxes on income from continuing operations (±)	-8
Net profit/loss from continuing operations	37
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	37

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	19.5
Shareholders' Equity / Total Assets	6.4
(Shareholders' Equity - Permanent Assets) / Total Assets	3.8
Net On Balance Sheet Position / Total Shareholders' Equity	-176.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	14.6
Balance-Sheet Ratios	
TC Assets / Total Assets	63.2
TC Liabilities / Total Liabilities	51.0
FC Assets / FC Liabilities	75.0
TC Deposits / Total Deposits	55.8
TC Loans / Total Loans	64.1
Total Deposits / Total Assets	54.9
Funds Borrowed / Total Assets	6.5
Assets Quality	
Financial Assets (net) / Total Assets	27.4
Total Loans / Total Assets	68.5
Total Loans / Total Deposits	124.8
Non-performing Loans (gross) / Total Loans	4.4
Permanent Assets / Total Assets	2.6
Consumer Loans / Total Loans	7.8
Liquidity	
Liquid Assets / Total Assets	14.7
Liquid Assets / Short-term Liabilities	35.6
TC Liquid Assets / Total Assets	7.0
Profitability	
Average Return on Assets	0.9
Average Return on Shareholders' Equity	15.7
Net Profit/Loss From Continuing Operations / Total Assets	1.0
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	1.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	40.8
Non-interest Income (net) / Total Assets	1.5
Other Operating Expenses / Total Assets	1.1
Personnel Expenses / Other Operating Expenses	104.6
Non-interest Income (net) / Other Operating Expenses	137.6

Şekerbank T.A.Ş.

Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	780	753	1,534	25.9
Cash and cash equivalents	183	522	705	11.9
Cash and cash balances at Central Bank	174	500	674	11.4
Banks	0	22	22	0.4
Receivables from Money Markets	9	0	9	0.1
Financial assets at fair value through profit or loss	0	2	2	0.0
Public debt securities	0	2	2	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	105	3	108	1.8
Public debt securities	104	0	104	1.7
Equity instruments	1	3	4	0.1
Other financial assets	0	0	0	0.0
Financial assets measured at amortised cost	464	185	648	10.9
Public debt securities	464	55	519	8.8
Other financial assets	0	129	129	2.2
Derivative financial assets	32	42	74	1.2
Derivative financial assets at fair value through profit or loss	32	42	74	1.2
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	-3	0	-3	-0.1
Loans (net)	2,634	1,260	3,894	65.7
Loans	2,693	1,260	3,953	66.7
Loans measured at amortised cost	2,693	1,260	3,953	66.7
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	223	0	223	3.8
Allowances for expected credit losses (-) (TFRS 9 applied)	283	0	283	4.8
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	20	0	20	0.3
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	98	0	98	1.6
Credit-Impaired (Stage 3) (TFRS 9 applied model)	164	0	164	2.8
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	60	0	60	1.0
Held for sale	60	0	60	1.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	148	1	149	2.5
Investments in associates (net)	1	0	1	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	1	0	1	0.0
Investments in subsidiaries (net)	147	1	148	2.5
Non-consolidated financial subsidiaries	33	1	34	0.6
Non-consolidated non-financial subsidiaries	114	0	114	1.9
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	119	0	119	2.0
Intangible assets and goodwill (net)	18	0	18	0.3
Goodwill	0	0	0	0.0
Other	18	0	18	0.3
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	27	0	27	0.5
Other assets	69	61	130	2.2
Total Assets	3,855	2,076	5,931	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	2,413	1,959	4,372	73.7
Loans received	18	422	441	7.4
Money market funds	24	0	24	0.4
Marketable securities (net)	164	0	164	2.8
Bills	31	0	31	0.5
Asset-backed securities	133	0	133	2.2
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	32	17	49	0.8
Derivative financial liabilities at fair value through profit or loss	32	17	49	0.8
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	91	1	91	1.5
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	16	0	16	0.3
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	75	1	76	1.3
Current tax liabilities	11	0	11	0.2
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	86	85	171	2.9
Loans	0	0	0	0.0
Other debt instruments	86	85	171	2.9
Other liabilities	83	75	158	2.7
Shareholders' equity	449	1	450	7.6
Paid-in capital	219	0	219	3.7
Capital reserves	-33	0	-33	-0.6
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	-33	0	-33	-0.6
Other accum.comp. income not reclass. in profit or loss	10	0	10	0.2
Other accum.comp.income reclassified in profit or loss	-2	1	-1	0.0
Profit reserves	329	0	329	5.5
Legal reserves	54	0	54	0.9
Statutory reserves	0	0	0	0.0
Extraordinary reserves	258	0	258	4.4
Other profit reserves	16	0	16	0.3
Profit or loss	-74	0	-74	-1.2
Prior years' profits or losses	-90	0	-90	-1.5
Current period net profit or loss	16	0	16	0.3
Total Liabilities	3,371	2,560	5,931	100.0

Şekerbank T.A.Ş.

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	643	477	1,120
Letters of guarantee	642	188	829
Bank acceptances	0	25	25
Letters of credit	0	49	50
Prefinancing given as guarantee	0	0	0
Endorsements	0	33	33
Other guarantees and warranties	1	181	182
Commitments	440	16	456
Irrevocable commitments	345	16	361
Revocable commitments	95	0	95
Derivative financial instruments	1,047	1,642	2,689
Derivative financial instruments held for hedging	177	0	177
Trading transactions	869	1,642	2,512
Custody and pledged securities	81,254	42,267	123,521
Items held in custody	306	233	539
Pledged items	80,180	41,846	122,025
Accepted guarantees and warranties	767	189	956
	0	0	0
Total Off Balance Sheet Commitments	83,383	44,403	127,786

Income-Expenditure

(USD Million)

	December 2018
Interest income	794
Interest on loans	659
Interest received from reserve deposits	11
Interest received from banks	4
Interest received from money market transactions	13
Interest received from marketable securities portfolio	106
Other interest income	0
Interest expenses (-)	517
Interest on deposits	411
Interest on funds borrowed	21
Interest on money market transactions	29
Interest on securities issued	49
Other interest expenses	7
Net interest income/expenses	277
Net fees and commissions income/expenses	67
Fees and commissions received	84
Fees and commissions paid (-)	18
Personnel expenses (-)	80
Dividend income	1
Trading income or loss (net)	-27
Profit/loss on capital market transactions	3
Profit/losses on derivative financial transactions	190
Foreign exchange profit/loss	-221
Other operating income	11
Gross profit from operating activities	248
Allowances for expected credit losses (-) (IFRS 9 applied)	98
Provision for loan losses (-) (IFRS 9 not applied)	0
Other operating expenses (-)	130
Net operating profit/loss	20
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	20
Provisions for taxes on income from continuing operations (±)	-3
Net profit/loss from continuing operations	16
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	16

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	15.1
Shareholders' Equity / Total Assets	7.6
(Shareholders' Equity - Permanent Assets) / Total Assets	1.8
Net On Balance Sheet Position / Total Shareholders' Equity	-61.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.7
Balance-Sheet Ratios	
TC Assets / Total Assets	65.0
TC Liabilities / Total Liabilities	56.8
FC Assets / FC Liabilities	81.1
TC Deposits / Total Deposits	55.2
TC Loans / Total Loans	67.6
Total Deposits / Total Assets	73.7
Funds Borrowed / Total Assets	7.4
Assets Quality	
Financial Assets (net) / Total Assets	25.9
Total Loans / Total Assets	65.7
Total Loans / Total Deposits	89.1
Non-performing Loans (gross) / Total Loans	5.7
Permanent Assets / Total Assets	5.8
Consumer Loans / Total Loans	4.8
Liquidity	
Liquid Assets / Total Assets	11.9
Liquid Assets / Short-term Liabilities	21.7
TC Liquid Assets / Total Assets	3.1
Profitability	
Average Return on Assets	0.3
Average Return on Shareholders' Equity	3.7
Net Profit/Loss From Continuing Operations / Total Assets	0.3
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	3.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	72.3
Non-interest Income (net) / Total Assets	0.9
Other Operating Expenses / Total Assets	2.2
Personnel Expenses / Other Operating Expenses	61.6
Non-interest Income (net) / Other Operating Expenses	39.3

Turkish Bank A.Ş.

Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	12	78	91	31.0
Cash and cash equivalents	10	78	88	30.1
Cash and cash balances at Central Bank	2	53	55	18.9
Banks	0	25	25	8.5
Receivables from Money Markets	8	0	8	2.7
Financial assets at fair value through profit or loss	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	2	0	3	0.9
Public debt securities	2	0	2	0.8
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.1
Financial assets measured at amortised cost	0	0	0	0.0
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
Derivative financial assets	0	0	0	0.0
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	0	0	0	0.0
Loans (net)	107	78	185	63.4
Loans	101	78	178	61.0
Loans measured at amortised cost	101	78	178	61.0
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	14	0	14	4.7
Allowances for expected credit losses (-) (TFRS 9 applied)	7	0	7	2.3
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	0	0	0	0.1
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	0	0	0	0.1
Credit-Impaired (Stage 3) (TFRS 9 applied model)	6	0	6	2.2
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	6	0	6	2.1
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	6	0	6	2.1
Non-consolidated financial subsidiaries	5	0	5	1.8
Non-consolidated non-financial subsidiaries	1	0	1	0.3
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	3	0	3	1.1
Intangible assets and goodwill (net)	1	0	1	0.3
Goodwill	0	0	0	0.0
Other	1	0	1	0.3
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	0	0	0	0.1
Other assets	5	0	6	1.9
Total Assets	136	156	292	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	74	158	232	79.3
Loans received	2	3	5	1.7
Money market funds	2	0	2	0.5
Marketable securities (net)	6	0	6	1.9
Bills	6	0	6	1.9
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.1
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.1
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	1	0	1	0.3
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.2
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	1	0	1	0.2
Current tax liabilities	1	0	1	0.4
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	5	1	6	2.1
Shareholders' equity	40	0	40	13.6
Paid-in capital	33	0	33	11.3
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	-0.1
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0
Profit reserves	3	0	3	1.1
Legal reserves	1	0	1	0.2
Statutory reserves	0	0	0	0.0
Extraordinary reserves	2	0	2	0.8
Other profit reserves	0	0	0	0.0
Profit or loss	4	0	4	1.2
Prior years' profits or losses	3	0	3	0.9
Current period net profit or loss	1	0	1	0.4
Total Liabilities	130	162	292	100.0

Turkish Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	77	20	98
Letters of guarantee	77	20	97
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
Commitments	9	7	16
Irrevocable commitments	9	7	16
Revocable commitments	0	0	0
Derivative financial instruments	5	81	86
Derivative financial instruments held for hedging	0	0	0
Trading transactions	5	81	86
Custody and pledged securities	2,167	248	2,416
Items held in custody	12	28	40
Pledged items	223	220	443
Accepted guarantees and warranties	1,933	0	1,933
	0	0	0
Total Off Balance Sheet Commitments	2,258	357	2,615

Income-Expenditure

(USD Million)

	December 2018
Interest income	33
Interest on loans	30
Interest received from reserve deposits	0
Interest received from banks	0
Interest received from money market transactions	3
Interest received from marketable securities portfolio	0
Other interest income	0
Interest expenses (-)	19
Interest on deposits	17
Interest on funds borrowed	1
Interest on money market transactions	0
Interest on securities issued	1
Other interest expenses	0
Net interest income/expenses	14
Net fees and commissions income/expenses	1
Fees and commissions received	2
Fees and commissions paid (-)	1
Personnel expenses (-)	5
Dividend income	0
Trading income or loss (net)	-1
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	5
Foreign exchange profit/loss	-6
Other operating income	2
Gross profit from operating activities	11
Allowances for expected credit losses (-) (IFRS 9 applied)	3
Provision for loan losses (-) (IFRS 9 not applied)	0
Other operating expenses (-)	6
Net operating profit/loss	1
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	1
Provisions for taxes on income from continuing operations (±)	0
Net profit/loss from continuing operations	1
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	1

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	18.7
Shareholders' Equity / Total Assets	13.6
(Shareholders' Equity - Permanent Assets) / Total Assets	10.0
Net On Balance Sheet Position / Total Shareholders' Equity	0.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-2.0
Balance-Sheet Ratios	
TC Assets / Total Assets	46.5
TC Liabilities / Total Liabilities	44.6
FC Assets / FC Liabilities	96.7
TC Deposits / Total Deposits	31.8
TC Loans / Total Loans	58.0
Total Deposits / Total Assets	79.3
Funds Borrowed / Total Assets	1.7
Assets Quality	
Financial Assets (net) / Total Assets	31.0
Total Loans / Total Assets	63.4
Total Loans / Total Deposits	80.0
Non-performing Loans (gross) / Total Loans	7.4
Permanent Assets / Total Assets	3.5
Consumer Loans / Total Loans	0.8
Liquidity	
Liquid Assets / Total Assets	30.1
Liquid Assets / Short-term Liabilities	46.0
TC Liquid Assets / Total Assets	3.4
Profitability	
Average Return on Assets	0.3
Average Return on Shareholders' Equity	2.7
Net Profit/Loss From Continuing Operations / Total Assets	0.4
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	4.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	109.1
Non-interest Income (net) / Total Assets	0.5
Other Operating Expenses / Total Assets	2.2
Personnel Expenses / Other Operating Expenses	83.4
Non-interest Income (net) / Other Operating Expenses	23.1

Türk Ekonomi Bankası A.Ş.

Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	2,293	3,324	5,617	30.6
Cash and cash equivalents	591	3,169	3,761	20.5
Cash and cash balances at Central Bank	371	2,595	2,966	16.1
Banks	167	575	742	4.0
Receivables from Money Markets	53	0	53	0.3
Financial assets at fair value through profit or loss	81	36	117	0.6
Public debt securities	74	26	100	0.5
Equity instruments	7	10	17	0.1
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	543	81	623	3.4
Public debt securities	542	81	622	3.4
Equity instruments	1	0	1	0.0
Other financial assets	0	0	0	0.0
Financial assets measured at amortised cost	529	0	529	2.9
Public debt securities	529	0	529	2.9
Other financial assets	0	0	0	0.0
Derivative financial assets	550	40	590	3.2
Derivative financial assets at fair value through profit or loss	455	40	494	2.7
Derivative financial ass.at fair value thr.other comp.income	95	0	95	0.5
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	0	-1	-2	0.0
Loans (net)	9,533	2,586	12,119	66.0
Loans	9,493	2,640	12,133	66.1
Loans measured at amortised cost	9,493	2,640	12,133	66.1
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	522	3	525	2.9
Allowances for expected credit losses (-) (TFRS 9 applied)	482	57	540	2.9
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	57	10	67	0.4
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	114	45	158	0.9
Credit-Impaired (Stage 3) (TFRS 9 applied model)	311	3	314	1.7
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	21	0	21	0.1
Held for sale	21	0	21	0.1
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	22	0	22	0.1
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	22	0	22	0.1
Non-consolidated financial subsidiaries	22	0	22	0.1
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	55	0	55	0.3
Intangible assets and goodwill (net)	100	0	100	0.5
Goodwill	80	0	80	0.4
Other	20	0	20	0.1
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	35	0	35	0.2
Other assets	335	62	397	2.2
Total Assets	12,395	5,972	18,367	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	7,027	5,133	12,160	66.2
Loans received	46	2,182	2,228	12.1
Money market funds	12	0	12	0.1
Marketable securities (net)	100	0	100	0.5
Bills	100	0	100	0.5
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	508	16	524	2.9
Derivative financial liabilities at fair value through profit or loss	435	15	450	2.4
Derivative fin. liab.at fair value through other comprehensive income	73	1	74	0.4
Factoring payables	0	0	0	0.0
Lease payables	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	106	19	125	0.7
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	59	3	62	0.3
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	47	16	63	0.3
Current tax liabilities	55	0	55	0.3
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	538	538	2.9
Loans	0	0	0	0.0
Other debt instruments	0	538	538	2.9
Other liabilities	648	133	781	4.3
Shareholders' equity	1,847	-3	1,844	10.0
Paid-in capital	417	0	417	2.3
Capital reserves	92	0	92	0.5
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	92	0	92	0.5
Other accum.comp. income not reclass. in profit or loss	57	0	57	0.3
Other accum.comp.income reclassified in profit or loss	28	-3	25	0.1
Profit reserves	1,061	0	1,061	5.8
Legal reserves	66	0	66	0.4
Statutory reserves	0	0	0	0.0
Extraordinary reserves	974	0	974	5.3
Other profit reserves	21	0	21	0.1
Profit or loss	191	0	191	1.0
Prior years' profits or losses	2	0	2	0.0
Current period net profit or loss	190	0	190	1.0
Total Liabilities	10,349	8,019	18,367	100.0

Türk Ekonomi Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	1,761	2,531	4,293
Letters of guarantee	1,304	1,361	2,665
Bank acceptances	0	7	7
Letters of credit	1	509	510
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	457	654	1,112
Commitments	2,493	552	3,044
Irrevocable commitments	2,493	552	3,044
Revocable commitments	0	0	0
Derivative financial instruments	9,012	11,929	20,941
Derivative financial instruments held for hedging	3,227	1,443	4,669
Trading transactions	5,786	10,486	16,272
Custody and pledged securities	30,200	7,074	37,273
Items held in custody	3,863	502	4,365
Pledged items	25,263	6,338	31,601
Accepted guarantees and warranties	1,073	234	1,307
	0	0	0
Total Off Balance Sheet Commitments	43,466	22,085	65,552

Income-Expenditure

(USD Million)

	December 2018
Interest income	2,134
Interest on loans	1,836
Interest received from reserve deposits	25
Interest received from banks	43
Interest received from money market transactions	19
Interest received from marketable securities portfolio	211
Other interest income	1
Interest expenses (-)	1,337
Interest on deposits	1,188
Interest on funds borrowed	89
Interest on money market transactions	11
Interest on securities issued	48
Other interest expenses	2
Net interest income/expenses	796
Net fees and commissions income/expenses	241
Fees and commissions received	362
Fees and commissions paid (-)	122
Personnel expenses (-)	236
Dividend income	3
Trading income or loss (net)	-80
Profit/loss on capital market transactions	-34
Profit/losses on derivative financial transactions	544
Foreign exchange profit/loss	-591
Other operating income	20
Gross profit from operating activities	744
Allowances for expected credit losses (-) (IFRS 9 applied)	236
Provision for loan losses (-) (IFRS 9 not applied)	0
Other operating expenses (-)	265
Net operating profit/loss	243
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	243
Provisions for taxes on income from continuing operations (±)	-53
Net profit/loss from continuing operations	190
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	190

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	16.9
Shareholders' Equity / Total Assets	10.0
(Shareholders' Equity - Permanent Assets) / Total Assets	9.0
Net On Balance Sheet Position / Total Shareholders' Equity	-98.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	4.1
Balance-Sheet Ratios	
TC Assets / Total Assets	67.5
TC Liabilities / Total Liabilities	56.3
FC Assets / FC Liabilities	74.5
TC Deposits / Total Deposits	57.8
TC Loans / Total Loans	78.7
Total Deposits / Total Assets	66.2
Funds Borrowed / Total Assets	12.1
Assets Quality	
Financial Assets (net) / Total Assets	30.6
Total Loans / Total Assets	66.0
Total Loans / Total Deposits	99.7
Non-performing Loans (gross) / Total Loans	4.3
Permanent Assets / Total Assets	1.1
Consumer Loans / Total Loans	25.1
Liquidity	
Liquid Assets / Total Assets	20.5
Liquid Assets / Short-term Liabilities	33.1
TC Liquid Assets / Total Assets	3.2
Profitability	
Average Return on Assets	1.0
Average Return on Shareholders' Equity	10.4
Net Profit/Loss From Continuing Operations / Total Assets	1.0
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	3.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	75.3
Non-interest Income (net) / Total Assets	1.0
Other Operating Expenses / Total Assets	1.4
Personnel Expenses / Other Operating Expenses	89.2
Non-interest Income (net) / Other Operating Expenses	69.3

Türkiye İş Bankası A.Ş.

Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	11,555	11,494	23,049	29.2
Cash and cash equivalents	1,290	7,897	9,187	11.7
Cash and cash balances at Central Bank	1,216	6,384	7,600	9.6
Banks	75	1,513	1,587	2.0
Receivables from Money Markets	0	0	0	0.0
Financial assets at fair value through profit or loss	109	3	112	0.1
Public debt securities	81	3	84	0.1
Equity instruments	27	0	27	0.0
Other financial assets	0	0	1	0.0
Fin.ass. at fair value through other comprehensive income	5,386	2,342	7,728	9.8
Public debt securities	5,357	2,284	7,641	9.7
Equity instruments	10	43	54	0.1
Other financial assets	19	15	34	0.0
Financial assets measured at amortised cost	4,687	374	5,061	6.4
Public debt securities	4,627	304	4,931	6.3
Other financial assets	61	70	130	0.2
Derivative financial assets	84	881	964	1.2
Derivative financial assets at fair value through profit or loss	84	881	964	1.2
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	-1	-3	-5	0.0
Loans (net)	27,587	21,683	49,270	62.5
Loans	27,250	22,043	49,293	62.5
Loans measured at amortised cost	27,250	21,640	48,890	62.0
Loans at fair value through profit or loss	0	403	403	0.5
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	1,994	125	2,119	2.7
Allowances for expected credit losses (-) (TFRS 9 applied)	1,657	485	2,142	2.7
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	206	147	353	0.4
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	237	309	546	0.7
Credit-Impaired (Stage 3) (TFRS 9 applied model)	1,214	30	1,243	1.6
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	46	0	46	0.1
Held for sale	46	0	46	0.1
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	3,033	307	3,340	4.2
Investments in associates (net)	39	0	39	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	39	0	39	0.0
Investments in subsidiaries (net)	2,994	307	3,301	4.2
Non-consolidated financial subsidiaries	1,257	307	1,563	2.0
Non-consolidated non-financial subsidiaries	1,738	0	1,738	2.2
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	970	2	971	1.2
Intangible assets and goodwill (net)	118	0	118	0.1
Goodwill	0	0	0	0.0
Other	118	0	118	0.1
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	228	55	283	0.4
Other assets	940	829	1,769	2.2
Total Assets	44,477	34,369	78,846	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	21,408	25,036	46,444	58.9
Loans received	416	8,065	8,482	10.8
Money market funds	986	732	1,718	2.2
Marketable securities (net)	963	4,612	5,576	7.1
Bills	831	0	831	1.1
Asset-backed securities	0	0	0	0.0
Bonds	133	4,612	4,745	6.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	236	465	702	0.9
Derivative financial liabilities at fair value through profit or loss	236	465	702	0.9
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	1,161	24	1,185	1.5
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	190	0	190	0.2
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	971	24	995	1.3
Current tax liabilities	279	3	282	0.4
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	215	1,898	2,113	2.7
Loans	0	0	0	0.0
Other debt instruments	215	1,898	2,113	2.7
Other liabilities	2,446	485	2,931	3.7
Shareholders' equity	9,642	-227	9,415	11.9
Paid-in capital	852	0	852	1.1
Capital reserves	198	0	198	0.3
Equity share premiums	1	0	1	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	197	0	197	0.3
Other accum.comp. income not reclass. in profit or loss	812	0	812	1.0
Other accum.comp.income reclassified in profit or loss	205	-227	-22	0.0
Profit reserves	5,158	0	5,158	6.5
Legal reserves	764	0	764	1.0
Statutory reserves	0	0	0	0.0
Extraordinary reserves	4,394	0	4,394	5.6
Other profit reserves	0	0	0	0.0
Profit or loss	2,417	0	2,417	3.1
Prior years' profits or losses	1,135	0	1,135	1.4
Current period net profit or loss	1,282	0	1,282	1.6
Total Liabilities	37,753	41,093	78,846	100.0

Türkiye İş Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	6,138	11,155	17,293
Letters of guarantee	6,122	7,162	13,284
Bank acceptances	0	829	829
Letters of credit	16	2,728	2,744
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	435	435
Commitments	9,808	2,896	12,704
Irrevocable commitments	9,674	1,711	11,385
Revocable commitments	133	1,186	1,319
Derivative financial instruments	11,008	35,043	46,050
Derivative financial instruments held for hedging	0	0	0
Trading transactions	11,008	35,043	46,050
Custody and pledged securities	93,155	61,924	155,079
Items held in custody	8,192	5,464	13,656
Pledged items	84,962	56,460	141,422
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	120,108	111,018	231,126

Income-Expenditure

(USD Million)

	December 2018
Interest income	7,355
Interest on loans	5,810
Interest received from reserve deposits	96
Interest received from banks	26
Interest received from money market transactions	0
Interest received from marketable securities portfolio	1,418
Other interest income	5
Interest expenses (-)	4,126
Interest on deposits	2,556
Interest on funds borrowed	325
Interest on money market transactions	678
Interest on securities issued	560
Other interest expenses	7
Net interest income/expenses	3,229
Net fees and commissions income/expenses	834
Fees and commissions received	1,020
Fees and commissions paid (-)	186
Personnel expenses (-)	696
Dividend income	1
Trading income or loss (net)	-771
Profit/loss on capital market transactions	18
Profit/losses on derivative financial transactions	-619
Foreign exchange profit/loss	-170
Other operating income	362
Gross profit from operating activities	2,959
Allowances for expected credit losses (-) (IFRS 9 applied)	1,201
Provision for loan losses (-) (IFRS 9 not applied)	0
Other operating expenses (-)	826
Net operating profit/loss	932
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	532
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	1,464
Provisions for taxes on income from continuing operations (±)	-182
Net profit/loss from continuing operations	1,282
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	1,282

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	16.5
Shareholders' Equity / Total Assets	11.9
(Shareholders' Equity - Permanent Assets) / Total Assets	6.3
Net On Balance Sheet Position / Total Shareholders' Equity	-59.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.1
Balance-Sheet Ratios	
TC Assets / Total Assets	56.4
TC Liabilities / Total Liabilities	47.9
FC Assets / FC Liabilities	83.6
TC Deposits / Total Deposits	46.1
TC Loans / Total Loans	56.0
Total Deposits / Total Assets	58.9
Funds Borrowed / Total Assets	10.8
Assets Quality	
Financial Assets (net) / Total Assets	29.2
Total Loans / Total Assets	62.5
Total Loans / Total Deposits	106.1
Non-performing Loans (gross) / Total Loans	4.3
Permanent Assets / Total Assets	5.7
Consumer Loans / Total Loans	22.2
Liquidity	
Liquid Assets / Total Assets	11.7
Liquid Assets / Short-term Liabilities	22.1
TC Liquid Assets / Total Assets	1.6
Profitability	
Average Return on Assets	1.7
Average Return on Shareholders' Equity	14.5
Net Profit/Loss From Continuing Operations / Total Assets	1.6
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	2.6
Net Interest Income After Provisions / Gross Profit from Operating Activities	68.5
Non-interest Income (net) / Total Assets	0.5
Other Operating Expenses / Total Assets	1.0
Personnel Expenses / Other Operating Expenses	84.2
Non-interest Income (net) / Other Operating Expenses	51.6

Yapı ve Kredi Bankası A.Ş.

Assets

(USD Million)

	December 2018			%
	TC	FC	Total	
Financial Assets (net)	11,468	10,259	21,727	33.0
Cash and cash equivalents	3,196	7,656	10,852	16.5
Cash and cash balances at Central Bank	3,173	7,339	10,512	16.0
Banks	4	314	318	0.5
Receivables from Money Markets	20	2	22	0.0
Financial assets at fair value through profit or loss	4	42	46	0.1
Public debt securities	3	10	13	0.0
Equity instruments	0	32	32	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	4,322	737	5,059	7.7
Public debt securities	4,320	385	4,705	7.1
Equity instruments	2	0	2	0.0
Other financial assets	0	352	352	0.5
Financial assets measured at amortised cost	2,449	1,655	4,104	6.2
Public debt securities	2,449	1,655	4,104	6.2
Other financial assets	0	0	0	0.0
Derivative financial assets	1,509	187	1,697	2.6
Derivative financial assets at fair value through profit or loss	966	131	1,097	1.7
Derivative financial ass.at fair value thr.other comp.income	543	57	600	0.9
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	-12	-18	-30	0.0
Loans (net)	23,201	16,818	40,019	60.7
Loans	22,773	17,476	40,249	61.1
Loans measured at amortised cost	22,773	17,476	40,249	61.1
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	18	0	18	0.0
Factoring receivables measured at amortised cost	18	0	18	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	2,344	0	2,344	3.6
Allowances for expected credit losses (-) (TFRS 9 applied)	1,934	658	2,593	3.9
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	127	105	233	0.4
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	130	553	683	1.0
Credit-Impaired (Stage 3) (TFRS 9 applied model)	1,677	0	1,677	2.5
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	55	0	55	0.1
Held for sale	55	0	55	0.1
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	596	690	1,286	2.0
Investments in associates (net)	1	148	150	0.2
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	1	148	150	0.2
Investments in subsidiaries (net)	590	542	1,132	1.7
Non-consolidated financial subsidiaries	589	542	1,131	1.7
Non-consolidated non-financial subsidiaries	1	0	1	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	4	0	4	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	4	0	4	0.0
Tangible assets (Net)	619	0	619	0.9
Intangible assets and goodwill (net)	331	0	331	0.5
Goodwill	185	0	185	0.3
Other	146	0	146	0.2
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	108	0	108	0.2
Other assets	550	1,210	1,760	2.7
Total Assets	36,928	28,977	65,905	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	17,569	20,785	38,354	58.2
Loans received	51	7,021	7,072	10.7
Money market funds	63	230	293	0.4
Marketable securities (net)	507	2,595	3,103	4.7
Bills	260	0	260	0.4
Asset-backed securities	0	0	0	0.0
Bonds	247	2,595	2,843	4.3
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	63	1,446	1,508	2.3
Derivative financial liabilities	1,210	169	1,379	2.1
Derivative financial liabilities at fair value through profit or loss	1,107	156	1,263	1.9
Derivative fin. liab.at fair value through other comprehensive income	103	13	116	0.2
Factoring payables	0	0	0	0.0
Lease payables	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	568	58	626	1.0
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	125	0	125	0.2
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	444	58	502	0.8
Current tax liabilities	207	0	207	0.3
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	2,567	2,567	3.9
Loans	0	1,056	1,056	1.6
Other debt instruments	0	1,512	1,512	2.3
Other liabilities	2,808	602	3,410	5.2
Shareholders' equity	6,919	467	7,386	11.2
Paid-in capital	1,600	0	1,600	2.4
Capital reserves	378	0	378	0.6
Equity share premiums	105	0	105	0.2
Share cancellation profits	0	0	0	0.0
Other capital reserves	272	0	272	0.4
Other accum.comp. income not reclass. in profit or loss	449	82	531	0.8
Other accum.comp.income reclassified in profit or loss	-172	384	212	0.3
Profit reserves	3,781	0	3,781	5.7
Legal reserves	165	0	165	0.2
Statutory reserves	0	0	0	0.0
Extraordinary reserves	3,617	0	3,617	5.5
Other profit reserves	0	0	0	0.0
Profit or loss	884	0	884	1.3
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	884	0	884	1.3
Total Liabilities	29,965	35,940	65,905	100.0

Yapı ve Kredi Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	5,003	11,334	16,337
Letters of guarantee	4,971	7,798	12,769
Bank acceptances	0	38	38
Letters of credit	29	2,000	2,029
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	3	1,497	1,500
Commitments	10,906	5,185	16,091
Irrevocable commitments	10,748	1,714	12,461
Revocable commitments	158	3,472	3,630
Derivative financial instruments	25,039	50,977	76,016
Derivative financial instruments held for hedging	9,165	9,096	18,262
Trading transactions	15,874	41,880	57,754
Custody and pledged securities	595,449	124,170	719,619
Items held in custody	67,633	100,382	168,015
Pledged items	524,094	21,918	546,011
Accepted guarantees and warranties	3,722	1,870	5,592
	0	0	0
Total Off Balance Sheet Commitments	636,397	191,666	828,063

Income-Expenditure

(USD Million)

	December 2018
Interest income	6,289
Interest on loans	4,728
Interest received from reserve deposits	79
Interest received from banks	118
Interest received from money market transactions	11
Interest received from marketable securities portfolio	1,352
Other interest income	1
Interest expenses (-)	3,649
Interest on deposits	2,714
Interest on funds borrowed	435
Interest on money market transactions	196
Interest on securities issued	263
Other interest expenses	40
Net interest income/expenses	2,640
Net fees and commissions income/expenses	761
Fees and commissions received	1,016
Fees and commissions paid (-)	255
Personnel expenses (-)	537
Dividend income	1
Trading income or loss (net)	-123
Profit/loss on capital market transactions	24
Profit/losses on derivative financial transactions	2,175
Foreign exchange profit/loss	-2,322
Other operating income	229
Gross profit from operating activities	2,971
Allowances for expected credit losses (-) (IFRS 9 applied)	1,349
Provision for loan losses (-) (IFRS 9 not applied)	0
Other operating expenses (-)	661
Net operating profit/loss	962
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	147
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	1,109
Provisions for taxes on income from continuing operations (±)	-225
Net profit/loss from continuing operations	884
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	884

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	16.1
Shareholders' Equity / Total Assets	11.2
(Shareholders' Equity - Permanent Assets) / Total Assets	7.7
Net On Balance Sheet Position / Total Shareholders' Equity	-77.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.7
Balance-Sheet Ratios	
TC Assets / Total Assets	56.0
TC Liabilities / Total Liabilities	45.5
FC Assets / FC Liabilities	80.6
TC Deposits / Total Deposits	45.8
TC Loans / Total Loans	58.0
Total Deposits / Total Assets	58.2
Funds Borrowed / Total Assets	10.7
Assets Quality	
Financial Assets (net) / Total Assets	33.0
Total Loans / Total Assets	60.7
Total Loans / Total Deposits	104.3
Non-performing Loans (gross) / Total Loans	5.9
Permanent Assets / Total Assets	3.5
Consumer Loans / Total Loans	24.6
Liquidity	
Liquid Assets / Total Assets	16.5
Liquid Assets / Short-term Liabilities	31.6
TC Liquid Assets / Total Assets	4.9
Profitability	
Average Return on Assets	1.4
Average Return on Shareholders' Equity	12.6
Net Profit/Loss From Continuing Operations / Total Assets	1.3
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	2.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	43.5
Non-interest Income (net) / Total Assets	1.3
Other Operating Expenses / Total Assets	1.0
Personnel Expenses / Other Operating Expenses	81.3
Non-interest Income (net) / Other Operating Expenses	131.4

Banks Under the Deposit Insurance Fund

Birleşik Fon Bankası A.Ş.

Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	251	30	281	47.0
Cash and cash equivalents	92	30	122	20.4
Cash and cash balances at Central Bank	0	0	0	0.0
Banks	92	30	122	20.3
Receivables from Money Markets	0	0	0	0.0
Financial assets at fair value through profit or loss	0	0	0	0.1
Public debt securities	0	0	0	0.1
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Financial assets measured at amortised cost	159	0	159	26.5
Public debt securities	159	0	159	26.5
Other financial assets	0	0	0	0.0
Derivative financial assets	0	0	0	0.0
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	0	0	0	0.0
Loans (net)	58	238	296	49.5
Loans	58	238	296	49.5
Loans measured at amortised cost	58	238	296	49.5
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	9	1	10	1.7
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	0	0	0	0.0
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	0	0	0	0.0
Credit-Impaired (Stage 3) (TFRS 9 applied model)	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	9	1	10	1.7
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	10	0	10	1.6
Intangible assets and goodwill (net)	0	0	0	0.0
Goodwill	0	0	0	0.0
Other	0	0	0	0.0
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	5	0	5	0.8
Other assets	4	3	7	1.2
Total Assets	328	271	599	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	12	6	18	2.9
Loans received	0	0	0	0.0
Money market funds	0	0	0	0.1
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	20	20	39	6.6
General loan loss provisions (TFRS 9 not applied)	8	0	8	1.4
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	4	0	4	0.6
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	8	20	28	4.6
Current tax liabilities	2	0	2	0.3
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	161	228	390	65.1
Loans	161	228	390	65.1
Other debt instruments	0	0	0	0.0
Other liabilities	4	8	12	2.0
Shareholders' equity	138	0	138	23.0
Paid-in capital	87	0	87	14.6
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	-1	0	-1	-0.1
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0
Profit reserves	3,302	0	3,302	551.4
Legal reserves	5	0	5	0.8
Statutory reserves	0	0	0	0.0
Extraordinary reserves	3,297	0	3,297	550.5
Other profit reserves	0	0	0	0.0
Profit or loss	-3,250	0	-3,250	-542.8
Prior years' profits or losses	-3,267	0	-3,267	-545.5
Current period net profit or loss	16	0	16	2.7
Total Liabilities	337	262	599	100.0

Birleşik Fon Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	11	20	31
Letters of guarantee	11	20	31
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
Commitments	0	0	0
Irrevocable commitments	0	0	0
Revocable commitments	0	0	0
Derivative financial instruments	0	0	0
Derivative financial instruments held for hedging	0	0	0
Trading transactions	0	0	0
Custody and pledged securities	1,337	38	1,375
Items held in custody	950	1	951
Pledged items	387	37	424
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	1,349	58	1,406

Income-Expenditure

(USD Million)

	December 2018
Interest income	73
Interest on loans	36
Interest received from reserve deposits	0
Interest received from banks	22
Interest received from money market transactions	0
Interest received from marketable securities portfolio	14
Other interest income	0
Interest expenses (-)	37
Interest on deposits	1
Interest on funds borrowed	36
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
Net interest income/expenses	36
Net fees and commissions income/expenses	0
Fees and commissions received	0
Fees and commissions paid (-)	0
Personnel expenses (-)	6
Dividend income	0
Trading income or loss (net)	-1
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	-1
Other operating income	6
Gross profit from operating activities	35
Allowances for expected credit losses (-) (TFRS 9 applied)	0
Provision for loan losses (-) (TFRS 9 not applied)	9
Other operating expenses (-)	4
Net operating profit/loss	22
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	22
Provisions for taxes on income from continuing operations (±)	-6
Net profit/loss from continuing operations	16
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	16

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	104.6
Shareholders' Equity / Total Assets	23.0
(Shareholders' Equity - Permanent Assets) / Total Assets	21.4
Net On Balance Sheet Position / Total Shareholders' Equity	6.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	6.6
Balance-Sheet Ratios	
TC Assets / Total Assets	54.7
TC Liabilities / Total Liabilities	56.2
FC Assets / FC Liabilities	103.5
TC Deposits / Total Deposits	67.4
TC Loans / Total Loans	19.6
Total Deposits / Total Assets	2.9
Funds Borrowed / Total Assets	0.0
Assets Quality	
Financial Assets (net) / Total Assets	47.0
Total Loans / Total Assets	49.5
Total Loans / Total Deposits	1,683.7
Non-performing Loans (gross) / Total Loans	3.4
Permanent Assets / Total Assets	1.6
Consumer Loans / Total Loans	0.3
Liquidity	
Liquid Assets / Total Assets	20.4
Liquid Assets / Short-term Liabilities	673.6
TC Liquid Assets / Total Assets	15.3
Profitability	
Average Return on Assets	2.8
Average Return on Shareholders' Equity	12.8
Net Profit/Loss From Continuing Operations / Total Assets	2.7
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	4.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	74.8
Non-interest Income (net) / Total Assets	0.9
Other Operating Expenses / Total Assets	0.6
Personnel Expenses / Other Operating Expenses	146.6
Non-interest Income (net) / Other Operating Expenses	139.7

Foreign Banks

Alternatifbank A.Ş.

Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	314	1,067	1,380	30.0
Cash and cash equivalents	227	460	687	14.9
Cash and cash balances at Central Bank	65	354	419	9.1
Banks	43	106	149	3.2
Receivables from Money Markets	119	0	119	2.6
Financial assets at fair value through profit or loss	0	8	8	0.2
Public debt securities	0	0	1	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	7	7	0.2
Fin.ass. at fair value through other comprehensive income	1	0	1	0.0
Public debt securities	0	0	0	0.0
Equity instruments	1	0	1	0.0
Other financial assets	0	0	0	0.0
Financial assets measured at amortised cost	60	589	649	14.1
Public debt securities	60	505	566	12.3
Other financial assets	0	83	83	1.8
Derivative financial assets	24	10	35	0.8
Derivative financial assets at fair value through profit or loss	24	10	35	0.8
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	0	0	0	0.0
Loans (net)	1,397	1,555	2,952	64.2
Loans	1,448	1,555	3,003	65.3
Loans measured at amortised cost	1,447	1,555	3,002	65.2
Loans at fair value through profit or loss	1	0	1	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	129	0	129	2.8
Allowances for expected credit losses (-) (TFRS 9 applied)	181	0	181	3.9
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	19	0	19	0.4
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	75	0	75	1.6
Credit-Impaired (Stage 3) (TFRS 9 applied model)	87	0	87	1.9
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	35	0	35	0.8
Held for sale	35	0	35	0.8
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	43	0	43	0.9
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	43	0	43	0.9
Non-consolidated financial subsidiaries	43	0	43	0.9
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	50	0	50	1.1
Intangible assets and goodwill (net)	9	0	9	0.2
Goodwill	0	0	0	0.0
Other	9	0	9	0.2
Investment properties (net)	0	0	0	0.0
Current tax assets	2	0	2	0.0
Deferred tax assets	28	0	28	0.6
Other assets	44	58	102	2.2
Total Assets	1,921	2,680	4,601	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	1,311	1,305	2,616	56.9
Loans received	5	644	649	14.1
Money market funds	0	130	130	2.8
Marketable securities (net)	67	253	320	7.0
Bills	67	253	320	7.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	20	14	34	0.7
Derivative financial liabilities at fair value through profit or loss	19	14	33	0.7
Derivative fin. liab.at fair value through other comprehensive income	1	0	1	0.0
Factoring payables	0	0	0	0.0
Lease payables	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	19	0	19	0.4
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	2	0	2	0.0
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	17	0	17	0.4
Current tax liabilities	7	0	7	0.1
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	353	353	7.7
Loans	0	50	50	1.1
Other debt instruments	0	303	303	6.6
Other liabilities	74	91	165	3.6
Shareholders' equity	309	0	309	6.7
Paid-in capital	221	0	221	4.8
Capital reserves	55	0	55	1.2
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	55	0	55	1.2
Other accum.comp. income not reclass. in profit or loss	4	0	4	0.1
Other accum.comp.income reclassified in profit or loss	-11	0	-11	-0.2
Profit reserves	88	0	88	1.9
Legal reserves	6	0	6	0.1
Statutory reserves	0	0	0	0.0
Extraordinary reserves	82	0	82	1.8
Other profit reserves	0	0	0	0.0
Profit or loss	-48	0	-48	-1.0
Prior years' profits or losses	-84	0	-84	-1.8
Current period net profit or loss	37	0	37	0.8
Total Liabilities	1,811	2,790	4,601	100.0

Alternatifbank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	435	650	1,085
Letters of guarantee	431	511	942
Bank acceptances	0	4	4
Letters of credit	4	135	140
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
Commitments	73	23	95
Irrevocable commitments	73	23	95
Revocable commitments	0	0	0
Derivative financial instruments	1,089	3,167	4,256
Derivative financial instruments held for hedging	134	0	134
Trading transactions	954	3,167	4,121
Custody and pledged securities	8,642	4,389	13,031
Items held in custody	171	39	210
Pledged items	8,344	4,304	12,648
Accepted guarantees and warranties	127	46	172
	0	0	0
Total Off Balance Sheet Commitments	10,238	8,229	18,467

Income-Expenditure

(USD Million)

	December 2018
Interest income	430
Interest on loans	357
Interest received from reserve deposits	9
Interest received from banks	10
Interest received from money market transactions	15
Interest received from marketable securities portfolio	38
Other interest income	1
Interest expenses (-)	331
Interest on deposits	256
Interest on funds borrowed	53
Interest on money market transactions	5
Interest on securities issued	16
Other interest expenses	0
Net interest income/expenses	100
Net fees and commissions income/expenses	11
Fees and commissions received	17
Fees and commissions paid (-)	7
Personnel expenses (-)	34
Dividend income	0
Trading income or loss (net)	28
Profit/loss on capital market transactions	-1
Profit/losses on derivative financial transactions	79
Foreign exchange profit/loss	-50
Other operating income	56
Gross profit from operating activities	160
Allowances for expected credit losses (-) (IFRS 9 applied)	86
Provision for loan losses (-) (IFRS 9 not applied)	0
Other operating expenses (-)	31
Net operating profit/loss	43
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	43
Provisions for taxes on income from continuing operations (±)	-6
Net profit/loss from continuing operations	37
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	37

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	17.2
Shareholders' Equity / Total Assets	6.7
(Shareholders' Equity - Permanent Assets) / Total Assets	3.7
Net On Balance Sheet Position / Total Shareholders' Equity	23.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	25.5
Balance-Sheet Ratios	
TC Assets / Total Assets	41.8
TC Liabilities / Total Liabilities	39.4
FC Assets / FC Liabilities	96.0
TC Deposits / Total Deposits	50.1
TC Loans / Total Loans	47.3
Total Deposits / Total Assets	56.9
Funds Borrowed / Total Assets	14.1
Assets Quality	
Financial Assets (net) / Total Assets	30.0
Total Loans / Total Assets	64.2
Total Loans / Total Deposits	112.8
Non-performing Loans (gross) / Total Loans	4.4
Permanent Assets / Total Assets	3.0
Consumer Loans / Total Loans	1.0
Liquidity	
Liquid Assets / Total Assets	14.9
Liquid Assets / Short-term Liabilities	32.1
TC Liquid Assets / Total Assets	4.9
Profitability	
Average Return on Assets	0.8
Average Return on Shareholders' Equity	13.0
Net Profit/Loss From Continuing Operations / Total Assets	0.8
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	0.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	8.6
Non-interest Income (net) / Total Assets	2.0
Other Operating Expenses / Total Assets	0.7
Personnel Expenses / Other Operating Expenses	110.9
Non-interest Income (net) / Other Operating Expenses	307.5

Arap Türk Bankası A.Ş.

Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	42	688	730	64.3
Cash and cash equivalents	40	525	565	49.8
Cash and cash balances at Central Bank	2	235	237	20.8
Banks	0	291	291	25.6
Receivables from Money Markets	38	0	38	3.4
Financial assets at fair value through profit or loss	0	53	53	4.7
Public debt securities	0	45	45	4.0
Equity instruments	0	0	0	0.0
Other financial assets	0	8	8	0.7
Fin.ass. at fair value through other comprehensive income	0	20	20	1.8
Public debt securities	0	3	3	0.3
Equity instruments	0	0	0	0.0
Other financial assets	0	17	17	1.5
Financial assets measured at amortised cost	2	89	92	8.1
Public debt securities	2	61	63	5.6
Other financial assets	0	28	28	2.5
Derivative financial assets	0	0	0	0.0
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Non-performing financial assets (TFRS 9 applied)	1	0	1	0.1
Allowance for expected cred.losses (-) (TFRS 9 applied)	-1	0	-1	-0.1
Loans (net)	99	262	361	31.8
Loans	99	262	361	31.8
Loans measured at amortised cost	99	262	361	31.8
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	17	0	17	1.5
Allowances for expected credit losses (-) (TFRS 9 applied)	17	0	17	1.5
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	1	0	1	0.1
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	0	0	0	0.0
Credit-Impaired (Stage 3) (TFRS 9 applied model)	16	0	16	1.4
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	18	0	18	1.6
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	18	0	18	1.6
Non-consolidated financial subsidiaries	18	0	18	1.6
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	21	0	21	1.9
Intangible assets and goodwill (net)	1	0	1	0.1
Goodwill	0	0	0	0.0
Other	1	0	1	0.1
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	0	0	0	0.0
Other assets	3	1	4	0.4
Total Assets	184	951	1,135	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	8	825	833	73.4
Loans received	0	120	120	10.6
Money market funds	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	9	0	9	0.8
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	3	0	3	0.3
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	6	0	6	0.5
Current tax liabilities	3	0	3	0.2
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	3	3	6	0.6
Shareholders' equity	164	0	164	14.5
Paid-in capital	83	0	83	7.3
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	15	0	15	1.3
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0
Profit reserves	5	0	5	0.4
Legal reserves	5	0	5	0.4
Statutory reserves	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0
Other profit reserves	0	0	0	0.0
Profit or loss	61	0	61	5.4
Prior years' profits or losses	42	0	42	3.7
Current period net profit or loss	19	0	19	1.7
Total Liabilities	187	949	1,135	100.0

Arap Türk Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	55	692	747
Letters of guarantee	55	516	571
Bank acceptances	0	0	0
Letters of credit	0	95	95
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	81	81
Commitments	1	18	20
Irrevocable commitments	1	18	20
Revocable commitments	0	0	0
Derivative financial instruments	0	0	0
Derivative financial instruments held for hedging	0	0	0
Trading transactions	0	0	0
Custody and pledged securities	55	66	121
Items held in custody	1	1	2
Pledged items	54	64	119
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	111	776	888

Income-Expenditure

(USD Million)

	December 2018
Interest income	59
Interest on loans	35
Interest received from reserve deposits	2
Interest received from banks	11
Interest received from money market transactions	4
Interest received from marketable securities portfolio	7
Other interest income	0
Interest expenses (-)	18
Interest on deposits	14
Interest on funds borrowed	4
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
Net interest income/expenses	41
Net fees and commissions income/expenses	12
Fees and commissions received	12
Fees and commissions paid (-)	0
Personnel expenses (-)	12
Dividend income	2
Trading income or loss (net)	-2
Profit/loss on capital market transactions	-4
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	2
Other operating income	2
Gross profit from operating activities	42
Allowances for expected credit losses (-) (IFRS 9 applied)	12
Provision for loan losses (-) (IFRS 9 not applied)	0
Other operating expenses (-)	6
Net operating profit/loss	24
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	24
Provisions for taxes on income from continuing operations (±)	-5
Net profit/loss from continuing operations	19
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	19

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	18.0
Shareholders' Equity / Total Assets	14.5
(Shareholders' Equity - Permanent Assets) / Total Assets	10.9
Net On Balance Sheet Position / Total Shareholders' Equity	2.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.5
Balance-Sheet Ratios	
TC Assets / Total Assets	16.2
TC Liabilities / Total Liabilities	16.4
FC Assets / FC Liabilities	100.3
TC Deposits / Total Deposits	1.0
TC Loans / Total Loans	27.4
Total Deposits / Total Assets	73.4
Funds Borrowed / Total Assets	10.6
Assets Quality	
Financial Assets (net) / Total Assets	64.3
Total Loans / Total Assets	31.8
Total Loans / Total Deposits	43.3
Non-performing Loans (gross) / Total Loans	4.6
Permanent Assets / Total Assets	3.6
Consumer Loans / Total Loans	0.1
Liquidity	
Liquid Assets / Total Assets	49.8
Liquid Assets / Short-term Liabilities	87.0
TC Liquid Assets / Total Assets	3.5
Profitability	
Average Return on Assets	1.8
Average Return on Shareholders' Equity	12.2
Net Profit/Loss From Continuing Operations / Total Assets	1.7
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	2.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	67.1
Non-interest Income (net) / Total Assets	1.2
Other Operating Expenses / Total Assets	0.5
Personnel Expenses / Other Operating Expenses	217.2
Non-interest Income (net) / Other Operating Expenses	241.8

Bank Mellat

Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	107	77	184	98.2
Cash and cash equivalents	61	77	138	73.4
Cash and cash balances at Central Bank	40	36	76	40.6
Banks	21	41	62	32.8
Receivables from Money Markets	0	0	0	0.0
Financial assets at fair value through profit or loss	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	46	0	46	24.7
Public debt securities	32	0	32	17.2
Equity instruments	0	0	0	0.0
Other financial assets	14	0	14	7.5
Financial assets measured at amortised cost	0	0	0	0.0
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
Derivative financial assets	0	0	0	0.0
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	0	0	0	0.0
Loans (net)	1	0	1	0.6
Loans	0	0	0	0.1
Loans measured at amortised cost	0	0	0	0.1
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	2	0	2	0.9
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	0	0	0	0.0
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	0	0	0	0.0
Credit-Impaired (Stage 3) (TFRS 9 applied model)	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	1	0	1	0.4
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	2	0	2	0.9
Intangible assets and goodwill (net)	0	0	0	0.0
Goodwill	0	0	0	0.0
Other	0	0	0	0.0
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	0	0	0	0.1
Other assets	0	0	0	0.3
Total Assets	111	77	188	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	42	62	104	55.3
Loans received	0	0	0	0.0
Money market funds	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	1	1	1	0.7
General loan loss provisions (TFRS 9 not applied)	0	0	1	0.3
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	1	0	1	0.3
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	0	0	0	0.0
Current tax liabilities	1	0	1	0.8
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	1	1	1	0.6
Shareholders' equity	80	0	80	42.6
Paid-in capital	38	0	38	20.2
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	-0.2
Profit reserves	0	0	0	0.1
Legal reserves	0	0	0	0.0
Statutory reserves	0	0	0	0.0
Extraordinary reserves	0	0	0	0.1
Other profit reserves	0	0	0	0.0
Profit or loss	42	0	42	22.5
Prior years' profits or losses	18	0	18	9.3
Current period net profit or loss	25	0	25	13.2
Total Liabilities	125	63	188	100.0

Bank Mellat

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	0	0	0
Letters of guarantee	0	0	0
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
Commitments	0	0	0
Irrevocable commitments	0	0	0
Revocable commitments	0	0	0
Derivative financial instruments	0	0	0
Derivative financial instruments held for hedging	0	0	0
Trading transactions	0	0	0
Custody and pledged securities	2	344	345
Items held in custody	0	0	0
Pledged items	1	55	56
Accepted guarantees and warranties	1	288	289
	0	0	0
Total Off Balance Sheet Commitments	2	344	346

Income-Expenditure

(USD Million)

	December 2018
Interest income	26
Interest on loans	0
Interest received from reserve deposits	2
Interest received from banks	7
Interest received from money market transactions	3
Interest received from marketable securities portfolio	15
Other interest income	0
Interest expenses (-)	2
Interest on deposits	2
Interest on funds borrowed	0
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
Net interest income/expenses	24
Net fees and commissions income/expenses	8
Fees and commissions received	8
Fees and commissions paid (-)	0
Personnel expenses (-)	2
Dividend income	0
Trading income or loss (net)	4
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	4
Other operating income	0
Gross profit from operating activities	34
Allowances for expected credit losses (-) (TFRS 9 applied)	0
Provision for loan losses (-) (TFRS 9 not applied)	1
Other operating expenses (-)	2
Net operating profit/loss	32
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	32
Provisions for taxes on income from continuing operations (±)	-7
Net profit/loss from continuing operations	25
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	25

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	105.5
Shareholders' Equity / Total Assets	42.6
(Shareholders' Equity - Permanent Assets) / Total Assets	41.7
Net On Balance Sheet Position / Total Shareholders' Equity	18.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	18.4
Balance-Sheet Ratios	
TC Assets / Total Assets	59.0
TC Liabilities / Total Liabilities	66.6
FC Assets / FC Liabilities	122.7
TC Deposits / Total Deposits	40.8
TC Loans / Total Loans	100.0
Total Deposits / Total Assets	55.3
Funds Borrowed / Total Assets	0.0
Assets Quality	
Financial Assets (net) / Total Assets	98.2
Total Loans / Total Assets	0.6
Total Loans / Total Deposits	1.1
Non-performing Loans (gross) / Total Loans	142.5
Permanent Assets / Total Assets	0.9
Consumer Loans / Total Loans	11.7
Liquidity	
Liquid Assets / Total Assets	73.4
Liquid Assets / Short-term Liabilities	131.5
TC Liquid Assets / Total Assets	32.5
Profitability	
Average Return on Assets	7.8
Average Return on Shareholders' Equity	35.6
Net Profit/Loss From Continuing Operations / Total Assets	13.2
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	12.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	68.8
Non-interest Income (net) / Total Assets	6.4
Other Operating Expenses / Total Assets	0.9
Personnel Expenses / Other Operating Expenses	124.1
Non-interest Income (net) / Other Operating Expenses	748.9

Bank of China Turkey A.Ş.

Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	178	6	184	75.2
Cash and cash equivalents	177	6	183	74.8
Cash and cash balances at Central Bank	1	2	3	1.3
Banks	176	4	180	73.5
Receivables from Money Markets	0	0	0	0.0
Financial assets at fair value through profit or loss	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Financial assets measured at amortised cost	0	0	0	0.0
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
Derivative financial assets	1	0	1	0.3
Derivative financial assets at fair value through profit or loss	1	0	1	0.3
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	0	0	0	0.0
Loans (net)	0	58	58	23.7
Loans	0	58	58	23.7
Loans measured at amortised cost	0	58	58	23.7
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	0	0	0	0.0
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	0	0	0	0.0
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	0	0	0	0.0
Credit-Impaired (Stage 3) (TFRS 9 applied model)	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	1	0	1	0.4
Intangible assets and goodwill (net)	1	0	1	0.3
Goodwill	0	0	0	0.0
Other	1	0	1	0.3
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.1
Deferred tax assets	0	0	0	0.1
Other assets	0	0	0	0.2
Total Assets	180	64	245	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	0	0	0	0.0
Loans received	0	0	0	0.0
Money market funds	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	4	0	4	1.8
General loan loss provisions (TFRS 9 not applied)	4	0	4	1.6
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	1	0	1	0.2
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	0	0	0	0.0
Current tax liabilities	0	0	0	0.2
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	1	2	3	1.1
Shareholders' equity	237	0	237	96.9
Paid-in capital	199	0	199	81.4
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0
Profit reserves	16	0	16	6.7
Legal reserves	1	0	1	0.3
Statutory reserves	0	0	0	0.0
Extraordinary reserves	15	0	15	6.3
Other profit reserves	0	0	0	0.0
Profit or loss	22	0	22	8.9
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	22	0	22	8.9
Total Liabilities	243	2	245	100.0

Bank of China Turkey A.Ş.

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	0	16	16
Letters of guarantee	0	0	0
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	15	15
Commitments	0	0	0
Irrevocable commitments	0	0	0
Revocable commitments	0	0	0
Derivative financial instruments	57	57	114
Derivative financial instruments held for hedging	0	0	0
Trading transactions	57	57	114
Custody and pledged securities	0	0	0
Items held in custody	0	0	0
Pledged items	0	0	0
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	57	73	130

Income-Expenditure

(USD Million)

	December 2018
Interest income	35
Interest on loans	1
Interest received from reserve deposits	0
Interest received from banks	34
Interest received from money market transactions	0
Interest received from marketable securities portfolio	0
Other interest income	0
Interest expenses (-)	0
Interest on deposits	0
Interest on funds borrowed	0
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
Net interest income/expenses	35
Net fees and commissions income/expenses	1
Fees and commissions received	1
Fees and commissions paid (-)	0
Personnel expenses (-)	3
Dividend income	0
Trading income or loss (net)	6
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	1
Foreign exchange profit/loss	5
Other operating income	0
Gross profit from operating activities	39
Allowances for expected credit losses (-) (TFRS 9 applied)	0
Provision for loan losses (-) (TFRS 9 not applied)	4
Other operating expenses (-)	6
Net operating profit/loss	29
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	29
Provisions for taxes on income from continuing operations (±)	-8
Net profit/loss from continuing operations	22
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	22

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	190.7
Shareholders' Equity / Total Assets	96.9
(Shareholders' Equity - Permanent Assets) / Total Assets	96.2
Net On Balance Sheet Position / Total Shareholders' Equity	26.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	50.6
Balance-Sheet Ratios	
TC Assets / Total Assets	73.7
TC Liabilities / Total Liabilities	99.4
FC Assets / FC Liabilities	4,183.4
TC Deposits / Total Deposits	25.0
TC Loans / Total Loans	0.0
Total Deposits / Total Assets	0.0
Funds Borrowed / Total Assets	0.0
Assets Quality	
Financial Assets (net) / Total Assets	75.2
Total Loans / Total Assets	23.7
Total Loans / Total Deposits	7,664,750.0
Non-performing Loans (gross) / Total Loans	0.0
Permanent Assets / Total Assets	0.7
Consumer Loans / Total Loans	0.0
Liquidity	
Liquid Assets / Total Assets	74.8
Liquid Assets / Short-term Liabilities	30,630.4
TC Liquid Assets / Total Assets	72.4
Profitability	
Average Return on Assets	12.0
Average Return on Shareholders' Equity	12.6
Net Profit/Loss From Continuing Operations / Total Assets	8.9
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	12.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	80.3
Non-interest Income (net) / Total Assets	2.6
Other Operating Expenses / Total Assets	2.3
Personnel Expenses / Other Operating Expenses	48.6
Non-interest Income (net) / Other Operating Expenses	116.3

Burgan Bank A.Ş.

Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	470	425	895	24.1
Cash and cash equivalents	261	296	557	15.0
Cash and cash balances at Central Bank	260	260	520	14.0
Banks	1	36	37	1.0
Receivables from Money Markets	0	0	0	0.0
Financial assets at fair value through profit or loss	0	2	2	0.1
Public debt securities	0	2	2	0.1
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	48	25	74	2.0
Public debt securities	47	25	73	2.0
Equity instruments	1	0	1	0.0
Other financial assets	0	0	0	0.0
Financial assets measured at amortised cost	0	45	45	1.2
Public debt securities	0	45	45	1.2
Other financial assets	0	0	0	0.0
Derivative financial assets	162	56	218	5.9
Derivative financial assets at fair value through profit or loss	37	54	91	2.5
Derivative financial ass.at fair value thr.other comp.income	124	3	127	3.4
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	0	0	0	0.0
Loans (net)	1,029	1,638	2,667	71.9
Loans	945	1,704	2,649	71.4
Loans measured at amortised cost	945	1,704	2,649	71.4
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	130	0	130	3.5
Allowances for expected credit losses (-) (TFRS 9 applied)	46	66	112	3.0
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	3	14	18	0.5
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	6	52	57	1.5
Credit-Impaired (Stage 3) (TFRS 9 applied model)	37	0	37	1.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	21	0	21	0.6
Held for sale	21	0	21	0.6
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	72	0	72	1.9
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	72	0	72	1.9
Non-consolidated financial subsidiaries	72	0	72	1.9
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	11	0	11	0.3
Intangible assets and goodwill (net)	8	0	8	0.2
Goodwill	0	0	0	0.0
Other	8	0	8	0.2
Investment properties (net)	0	0	0	0.0
Current tax assets	2	0	2	0.1
Deferred tax assets	0	0	0	0.0
Other assets	19	11	30	0.8
Total Assets	1,633	2,075	3,708	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	800	1,105	1,905	51.4
Loans received	3	814	817	22.0
Money market funds	0	32	32	0.9
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	58	18	76	2.1
Derivative financial liabilities at fair value through profit or loss	46	16	63	1.7
Derivative fin. liab.at fair value through other comprehensive income	11	2	13	0.4
Factoring payables	0	0	0	0.0
Lease payables	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	11	5	16	0.4
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	8	0	8	0.2
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	3	5	8	0.2
Current tax liabilities	5	0	5	0.1
Deferred tax liabilities	1	0	1	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	303	303	8.2
Loans	0	303	303	8.2
Other debt instruments	0	0	0	0.0
Other liabilities	34	163	197	5.3
Shareholders' equity	354	1	355	9.6
Paid-in capital	291	0	291	7.8
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	3	0	3	0.1
Other accum.comp.income reclassified in profit or loss	11	1	12	0.3
Profit reserves	52	0	52	1.4
Legal reserves	4	0	4	0.1
Statutory reserves	0	0	0	0.0
Extraordinary reserves	48	0	48	1.3
Other profit reserves	0	0	0	0.0
Profit or loss	-2	0	-2	-0.1
Prior years' profits or losses	-33	0	-33	-0.9
Current period net profit or loss	31	0	31	0.8
Total Liabilities	1,266	2,442	3,708	100.0

Burgan Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	113	326	439
Letters of guarantee	113	206	319
Bank acceptances	0	19	20
Letters of credit	0	73	73
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	28	28
Commitments	85	57	142
Irrevocable commitments	85	57	142
Revocable commitments	0	0	0
Derivative financial instruments	1,050	6,118	7,167
Derivative financial instruments held for hedging	184	604	788
Trading transactions	866	5,513	6,379
Custody and pledged securities	7,013	8,238	15,251
Items held in custody	151	73	224
Pledged items	6,862	8,165	15,027
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	8,261	14,739	23,000

Income-Expenditure

(USD Million)

	December 2018
Interest income	448
Interest on loans	314
Interest received from reserve deposits	7
Interest received from banks	15
Interest received from money market transactions	15
Interest received from marketable securities portfolio	9
Other interest income	89
Interest expenses (-)	328
Interest on deposits	191
Interest on funds borrowed	53
Interest on money market transactions	2
Interest on securities issued	0
Other interest expenses	82
Net interest income/expenses	121
Net fees and commissions income/expenses	5
Fees and commissions received	8
Fees and commissions paid (-)	3
Personnel expenses (-)	31
Dividend income	0
Trading income or loss (net)	13
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	12
Other operating income	3
Gross profit from operating activities	111
Allowances for expected credit losses (-) (IFRS 9 applied)	45
Provision for loan losses (-) (IFRS 9 not applied)	0
Other operating expenses (-)	34
Net operating profit/loss	31
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	6
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	38
Provisions for taxes on income from continuing operations (±)	-7
Net profit/loss from continuing operations	31
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	31

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	20.7
Shareholders' Equity / Total Assets	9.6
(Shareholders' Equity - Permanent Assets) / Total Assets	6.5
Net On Balance Sheet Position / Total Shareholders' Equity	-62.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	23.1
Balance-Sheet Ratios	
TC Assets / Total Assets	44.1
TC Liabilities / Total Liabilities	34.1
FC Assets / FC Liabilities	85.0
TC Deposits / Total Deposits	42.0
TC Loans / Total Loans	38.6
Total Deposits / Total Assets	51.4
Funds Borrowed / Total Assets	22.0
Assets Quality	
Financial Assets (net) / Total Assets	24.1
Total Loans / Total Assets	71.9
Total Loans / Total Deposits	140.0
Non-performing Loans (gross) / Total Loans	4.9
Permanent Assets / Total Assets	3.0
Consumer Loans / Total Loans	4.7
Liquidity	
Liquid Assets / Total Assets	15.0
Liquid Assets / Short-term Liabilities	39.4
TC Liquid Assets / Total Assets	7.0
Profitability	
Average Return on Assets	0.8
Average Return on Shareholders' Equity	9.2
Net Profit/Loss From Continuing Operations / Total Assets	0.8
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	2.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	68.2
Non-interest Income (net) / Total Assets	0.6
Other Operating Expenses / Total Assets	0.9
Personnel Expenses / Other Operating Expenses	91.9
Non-interest Income (net) / Other Operating Expenses	62.2

Citibank A.Ş.

Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	839	286	1,125	59.1
Cash and cash equivalents	698	256	954	50.1
Cash and cash balances at Central Bank	677	246	923	48.4
Banks	21	10	31	1.6
Receivables from Money Markets	0	0	0	0.0
Financial assets at fair value through profit or loss	28	0	28	1.5
Public debt securities	28	0	28	1.5
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	108	0	108	5.7
Public debt securities	108	0	108	5.7
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Financial assets measured at amortised cost	0	0	0	0.0
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
Derivative financial assets	5	30	35	1.8
Derivative financial assets at fair value through profit or loss	5	30	35	1.8
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	0	0	0	0.0
Loans (net)	385	330	715	37.6
Loans	385	330	715	37.5
Loans measured at amortised cost	385	330	715	37.5
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	18	0	18	1.0
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	0	0	0	0.0
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	0	0	0	0.0
Credit-Impaired (Stage 3) (TFRS 9 applied model)	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	18	0	18	0.9
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	2	0	2	0.1
Intangible assets and goodwill (net)	1	0	1	0.1
Goodwill	0	0	0	0.0
Other	1	0	1	0.1
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	4	0	4	0.2
Other assets	24	32	57	3.0
Total Assets	1,255	649	1,904	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	724	752	1,476	77.5
Loans received	1	0	1	0.1
Money market funds	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	36	6	41	2.2
Derivative financial liabilities at fair value through profit or loss	36	6	41	2.2
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	29	0	29	1.5
General loan loss provisions (TFRS 9 not applied)	18	0	18	1.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	8	0	8	0.4
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	3	0	3	0.2
Current tax liabilities	16	0	16	0.8
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	23	2	25	1.3
Shareholders' equity	316	0	316	16.6
Paid-in capital	6	0	6	0.3
Capital reserves	47	0	47	2.4
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	47	0	47	2.4
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	-17	0	-17	-0.9
Profit reserves	187	0	187	9.8
Legal reserves	3	0	3	0.2
Statutory reserves	0	0	0	0.0
Extraordinary reserves	184	0	184	9.7
Other profit reserves	0	0	0	0.0
Profit or loss	93	0	93	4.9
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	93	0	93	4.9
Total Liabilities	1,145	760	1,904	100.0

Citibank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	199	365	564
Letters of guarantee	193	211	404
Bank acceptances	6	8	15
Letters of credit	0	137	137
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	9	9
Commitments	207	416	623
Irrevocable commitments	207	416	623
Revocable commitments	0	0	0
Derivative financial instruments	934	893	1,828
Derivative financial instruments held for hedging	0	0	0
Trading transactions	934	893	1,828
Custody and pledged securities	10,542	531	11,073
Items held in custody	10,523	16	10,539
Pledged items	19	479	497
Accepted guarantees and warranties	1	36	37
	0	0	0
Total Off Balance Sheet Commitments	11,883	2,205	14,088

Income-Expenditure

(USD Million)

	December 2018
Interest income	262
Interest on loans	124
Interest received from reserve deposits	9
Interest received from banks	97
Interest received from money market transactions	9
Interest received from marketable securities portfolio	23
Other interest income	0
Interest expenses (-)	111
Interest on deposits	105
Interest on funds borrowed	4
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	1
Net interest income/expenses	151
Net fees and commissions income/expenses	15
Fees and commissions received	23
Fees and commissions paid (-)	8
Personnel expenses (-)	25
Dividend income	0
Trading income or loss (net)	30
Profit/loss on capital market transactions	6
Profit/losses on derivative financial transactions	-8
Foreign exchange profit/loss	32
Other operating income	20
Gross profit from operating activities	191
Allowances for expected credit losses (-) (IFRS 9 applied)	0
Provision for loan losses (-) (IFRS 9 not applied)	11
Other operating expenses (-)	59
Net operating profit/loss	121
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	121
Provisions for taxes on income from continuing operations (±)	-28
Net profit/loss from continuing operations	93
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	93

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	22.7
Shareholders' Equity / Total Assets	16.6
(Shareholders' Equity - Permanent Assets) / Total Assets	16.4
Net On Balance Sheet Position / Total Shareholders' Equity	-38.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	7.9
Balance-Sheet Ratios	
TC Assets / Total Assets	65.9
TC Liabilities / Total Liabilities	60.1
FC Assets / FC Liabilities	85.4
TC Deposits / Total Deposits	49.0
TC Loans / Total Loans	53.8
Total Deposits / Total Assets	77.5
Funds Borrowed / Total Assets	0.1
Assets Quality	
Financial Assets (net) / Total Assets	59.1
Total Loans / Total Assets	37.6
Total Loans / Total Deposits	48.5
Non-performing Loans (gross) / Total Loans	2.5
Permanent Assets / Total Assets	0.2
Consumer Loans / Total Loans	0.0
Liquidity	
Liquid Assets / Total Assets	50.1
Liquid Assets / Short-term Liabilities	65.0
TC Liquid Assets / Total Assets	36.6
Profitability	
Average Return on Assets	4.6
Average Return on Shareholders' Equity	33.3
Net Profit/Loss From Continuing Operations / Total Assets	4.9
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	7.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	73.4
Non-interest Income (net) / Total Assets	3.4
Other Operating Expenses / Total Assets	3.1
Personnel Expenses / Other Operating Expenses	41.8
Non-interest Income (net) / Other Operating Expenses	109.5

Denizbank A.Ş.

Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	2,577	3,860	6,437	24.7
Cash and cash equivalents	498	2,926	3,425	13.1
Cash and cash balances at Central Bank	450	2,185	2,635	10.1
Banks	49	741	790	3.0
Receivables from Money Markets	0	0	0	0.0
Financial assets at fair value through profit or loss	15	18	34	0.1
Public debt securities	15	0	16	0.1
Equity instruments	0	18	18	0.1
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	1,106	338	1,444	5.5
Public debt securities	1,106	287	1,393	5.3
Equity instruments	0	0	0	0.0
Other financial assets	0	51	51	0.2
Financial assets measured at amortised cost	716	435	1,150	4.4
Public debt securities	716	435	1,150	4.4
Other financial assets	0	0	0	0.0
Derivative financial assets	242	142	384	1.5
Derivative financial assets at fair value through profit or loss	242	142	384	1.5
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	0	0	0	0.0
Loans (net)	11,573	4,935	16,507	63.3
Loans	11,559	4,935	16,494	63.3
Loans measured at amortised cost	11,559	4,874	16,433	63.0
Loans at fair value through profit or loss	0	61	61	0.2
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	1,119	0	1,119	4.3
Allowances for expected credit losses (-) (TFRS 9 applied)	1,105	0	1,105	4.2
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	144	0	144	0.6
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	284	0	284	1.1
Credit-Impaired (Stage 3) (TFRS 9 applied model)	678	0	678	2.6
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	366	1,793	2,159	8.3
Investments in associates (net)	2	0	2	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	2	0	2	0.0
Investments in subsidiaries (net)	364	1,793	2,157	8.3
Non-consolidated financial subsidiaries	213	1,793	2,006	7.7
Non-consolidated non-financial subsidiaries	151	0	151	0.6
Jointly Controlled Partnerships (Joint Ventures) (net)	1	0	1	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	1	0	1	0.0
Tangible assets (Net)	83	0	83	0.3
Intangible assets and goodwill (net)	44	0	44	0.2
Goodwill	0	0	0	0.0
Other	44	0	44	0.2
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	181	0	181	0.7
Other assets	308	348	656	2.5
Total Assets	15,131	10,935	26,067	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	9,029	6,902	15,930	61.1
Loans received	44	2,836	2,881	11.1
Money market funds	262	0	262	1.0
Marketable securities (net)	339	0	339	1.3
Bills	339	0	339	1.3
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	181	184	365	1.4
Derivative financial liabilities at fair value through profit or loss	181	184	365	1.4
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables	0	2	2	0.0
Finance lease payables	0	2	2	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	170	0	170	0.7
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	37	0	37	0.1
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	133	0	133	0.5
Current tax liabilities	51	0	51	0.2
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	1,188	1,188	4.6
Loans	0	1,188	1,188	4.6
Other debt instruments	0	0	0	0.0
Other liabilities	742	1,212	1,954	7.5
Shareholders' equity	2,949	-25	2,925	11.2
Paid-in capital	628	0	628	2.4
Capital reserves	15	0	15	0.1
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	15	0	15	0.1
Other accum.comp. income not reclass. in profit or loss	156	0	156	0.6
Other accum.comp.income reclassified in profit or loss	33	-25	8	0.0
Profit reserves	1,469	0	1,469	5.6
Legal reserves	65	0	65	0.3
Statutory reserves	0	0	0	0.0
Extraordinary reserves	1,404	0	1,404	5.4
Other profit reserves	0	0	0	0.0
Profit or loss	649	0	649	2.5
Prior years' profits or losses	236	0	236	0.9
Current period net profit or loss	413	0	413	1.6
Total Liabilities	13,768	12,299	26,067	100.0

Denizbank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	2,044	4,072	6,115
Letters of guarantee	2,041	2,912	4,953
Bank acceptances	1	41	42
Letters of credit	1	435	436
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	684	684
Commitments	6,599	1,796	8,395
Irrevocable commitments	6,433	1,796	8,229
Revocable commitments	166	0	166
Derivative financial instruments	5,085	17,055	22,141
Derivative financial instruments held for hedging	0	0	0
Trading transactions	5,085	17,055	22,141
Custody and pledged securities	104,496	32,377	136,873
Items held in custody	14,483	1,553	16,036
Pledged items	89,955	30,564	120,519
Accepted guarantees and warranties	58	260	318
	0	0	0
Total Off Balance Sheet Commitments	118,224	55,300	173,524

Income-Expenditure

(USD Million)

	December 2018
Interest income	2,775
Interest on loans	2,355
Interest received from reserve deposits	37
Interest received from banks	31
Interest received from money market transactions	2
Interest received from marketable securities portfolio	327
Other interest income	23
Interest expenses (-)	1,829
Interest on deposits	1,495
Interest on funds borrowed	182
Interest on money market transactions	73
Interest on securities issued	68
Other interest expenses	11
Net interest income/expenses	946
Net fees and commissions income/expenses	397
Fees and commissions received	569
Fees and commissions paid (-)	172
Personnel expenses (-)	256
Dividend income	0
Trading income or loss (net)	-71
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	488
Foreign exchange profit/loss	-559
Other operating income	24
Gross profit from operating activities	1,040
Allowances for expected credit losses (-) (IFRS 9 applied)	533
Provision for loan losses (-) (IFRS 9 not applied)	0
Other operating expenses (-)	346
Net operating profit/loss	161
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	273
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	434
Provisions for taxes on income from continuing operations (±)	-21
Net profit/loss from continuing operations	413
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	413

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	19.5
Shareholders' Equity / Total Assets	11.2
(Shareholders' Equity - Permanent Assets) / Total Assets	2.5
Net On Balance Sheet Position / Total Shareholders' Equity	-32.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	6.1
Balance-Sheet Ratios	
TC Assets / Total Assets	58.0
TC Liabilities / Total Liabilities	52.8
FC Assets / FC Liabilities	88.9
TC Deposits / Total Deposits	56.7
TC Loans / Total Loans	70.1
Total Deposits / Total Assets	61.1
Funds Borrowed / Total Assets	11.1
Assets Quality	
Financial Assets (net) / Total Assets	24.7
Total Loans / Total Assets	63.3
Total Loans / Total Deposits	103.6
Non-performing Loans (gross) / Total Loans	6.8
Permanent Assets / Total Assets	8.8
Consumer Loans / Total Loans	25.7
Liquidity	
Liquid Assets / Total Assets	13.1
Liquid Assets / Short-term Liabilities	24.6
TC Liquid Assets / Total Assets	1.9
Profitability	
Average Return on Assets	1.6
Average Return on Shareholders' Equity	14.9
Net Profit/Loss From Continuing Operations / Total Assets	1.6
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	1.6
Net Interest Income After Provisions / Gross Profit from Operating Activities	39.7
Non-interest Income (net) / Total Assets	1.3
Other Operating Expenses / Total Assets	1.3
Personnel Expenses / Other Operating Expenses	74.0
Non-interest Income (net) / Other Operating Expenses	101.1

Deutsche Bank A.Ş.

Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	212	57	268	53.2
Cash and cash equivalents	143	49	193	38.2
Cash and cash balances at Central Bank	14	48	63	12.5
Banks	129	1	130	25.7
Receivables from Money Markets	0	0	0	0.0
Financial assets at fair value through profit or loss	69	0	69	13.6
Public debt securities	69	0	69	13.6
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Financial assets measured at amortised cost	0	0	0	0.0
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
Derivative financial assets	0	7	7	1.5
Derivative financial assets at fair value through profit or loss	0	7	7	1.5
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	0	0	0	0.0
Loans (net)	103	112	216	42.8
Loans	104	112	216	42.8
Loans measured at amortised cost	104	112	216	42.8
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	0	0	0	0.0
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	0	0	0	0.0
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	0	0	0	0.0
Credit-Impaired (Stage 3) (TFRS 9 applied model)	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	1	0	1	0.2
Intangible assets and goodwill (net)	1	0	1	0.1
Goodwill	0	0	0	0.0
Other	1	0	1	0.1
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	1	0	1	0.1
Other assets	2	16	18	3.5
Total Assets	319	185	504	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	118	64	183	36.3
Loans received	0	190	190	37.7
Money market funds	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	9	9	1.7
Derivative financial liabilities at fair value through profit or loss	0	9	9	1.7
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	2	5	7	1.4
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	2	1	3	0.7
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	0	4	4	0.7
Current tax liabilities	2	0	2	0.5
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	1	1	2	0.3
Shareholders' equity	111	0	111	22.1
Paid-in capital	26	0	26	5.1
Capital reserves	6	0	6	1.2
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	6	0	6	1.2
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0
Profit reserves	55	0	55	11.0
Legal reserves	16	0	16	3.2
Statutory reserves	0	0	0	0.0
Extraordinary reserves	39	0	39	7.8
Other profit reserves	0	0	0	0.0
Profit or loss	25	0	25	4.9
Prior years' profits or losses	2	0	2	0.3
Current period net profit or loss	23	0	23	4.6
Total Liabilities	235	269	504	100.0

Deutsche Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	19	40	58
Letters of guarantee	19	39	58
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
Commitments	190	0	190
Irrevocable commitments	190	0	190
Revocable commitments	0	0	0
Derivative financial instruments	199	214	413
Derivative financial instruments held for hedging	0	0	0
Trading transactions	199	214	413
Custody and pledged securities	11,155	10	11,165
Items held in custody	11,155	10	11,165
Pledged items	0	0	0
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	11,562	263	11,826

Income-Expenditure

(USD Million)

	December 2018
Interest income	82
Interest on loans	53
Interest received from reserve deposits	1
Interest received from banks	15
Interest received from money market transactions	0
Interest received from marketable securities portfolio	11
Other interest income	0
Interest expenses (-)	5
Interest on deposits	4
Interest on funds borrowed	1
Interest on money market transactions	1
Interest on securities issued	0
Other interest expenses	0
Net interest income/expenses	76
Net fees and commissions income/expenses	9
Fees and commissions received	13
Fees and commissions paid (-)	4
Personnel expenses (-)	10
Dividend income	0
Trading income or loss (net)	-35
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	65
Foreign exchange profit/loss	-100
Other operating income	4
Gross profit from operating activities	44
Allowances for expected credit losses (-) (IFRS 9 applied)	0
Provision for loan losses (-) (IFRS 9 not applied)	0
Other operating expenses (-)	14
Net operating profit/loss	30
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	30
Provisions for taxes on income from continuing operations (±)	-6
Net profit/loss from continuing operations	23
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	23

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	31.5
Shareholders' Equity / Total Assets	22.1
(Shareholders' Equity - Permanent Assets) / Total Assets	21.8
Net On Balance Sheet Position / Total Shareholders' Equity	-74.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.2
Balance-Sheet Ratios	
TC Assets / Total Assets	63.3
TC Liabilities / Total Liabilities	46.6
FC Assets / FC Liabilities	68.7
TC Deposits / Total Deposits	64.8
TC Loans / Total Loans	47.9
Total Deposits / Total Assets	36.3
Funds Borrowed / Total Assets	37.7
Assets Quality	
Financial Assets (net) / Total Assets	53.2
Total Loans / Total Assets	42.8
Total Loans / Total Deposits	118.0
Non-performing Loans (gross) / Total Loans	0.0
Permanent Assets / Total Assets	0.3
Consumer Loans / Total Loans	0.0
Liquidity	
Liquid Assets / Total Assets	38.2
Liquid Assets / Short-term Liabilities	98.4
TC Liquid Assets / Total Assets	28.4
Profitability	
Average Return on Assets	3.4
Average Return on Shareholders' Equity	22.8
Net Profit/Loss From Continuing Operations / Total Assets	4.6
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	15.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	174.1
Non-interest Income (net) / Total Assets	-4.4
Other Operating Expenses / Total Assets	2.8
Personnel Expenses / Other Operating Expenses	74.1
Non-interest Income (net) / Other Operating Expenses	-159.3

Habib Bank Limited

Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	12	14	25	65.8
Cash and cash equivalents	12	14	25	65.8
Cash and cash balances at Central Bank	0	5	5	13.1
Banks	9	9	18	46.9
Receivables from Money Markets	2	0	2	5.7
Financial assets at fair value through profit or loss	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Financial assets measured at amortised cost	0	0	0	0.0
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
Derivative financial assets	0	0	0	0.0
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	0	0	0	0.0
Loans (net)	8	4	13	32.5
Loans	8	4	13	32.5
Loans measured at amortised cost	8	4	13	32.5
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	1	0	1	1.8
Allowances for expected credit losses (-) (TFRS 9 applied)	1	0	1	1.8
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	0	0	0	0.0
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	0	0	0	0.2
Credit-Impaired (Stage 3) (TFRS 9 applied model)	1	0	1	1.6
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	0	0	0	0.5
Intangible assets and goodwill (net)	0	0	0	0.0
Goodwill	0	0	0	0.0
Other	0	0	0	0.0
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	0	0	0	0.0
Other assets	0	0	0	1.2
Total Assets	21	18	39	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	8	4	12	31.4
Loans received	0	10	10	26.0
Money market funds	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	1	0	1	1.8
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.4
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	1	0	1	1.4
Current tax liabilities	0	0	0	0.2
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	1	2	2	5.6
Shareholders' equity	14	0	14	35.0
Paid-in capital	6	0	6	14.7
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0
Profit reserves	0	0	0	0.0
Legal reserves	0	0	0	0.0
Statutory reserves	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0
Other profit reserves	0	0	0	0.0
Profit or loss	8	0	8	20.3
Prior years' profits or losses	6	0	6	14.9
Current period net profit or loss	2	0	2	5.4
Total Liabilities	23	16	39	100.0

Habib Bank Limited

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	0	5	5
Letters of guarantee	0	2	2
Bank acceptances	0	0	0
Letters of credit	0	3	3
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
Commitments	0	0	0
Irrevocable commitments	0	0	0
Revocable commitments	0	0	0
Derivative financial instruments	0	0	0
Derivative financial instruments held for hedging	0	0	0
Trading transactions	0	0	0
Custody and pledged securities	14	42	56
Items held in custody	1	2	3
Pledged items	13	40	53
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	14	47	61

Income-Expenditure

(USD Million)

	December 2018
Interest income	4
Interest on loans	2
Interest received from reserve deposits	0
Interest received from banks	2
Interest received from money market transactions	0
Interest received from marketable securities portfolio	0
Other interest income	0
Interest expenses (-)	1
Interest on deposits	1
Interest on funds borrowed	0
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
Net interest income/expenses	3
Net fees and commissions income/expenses	0
Fees and commissions received	0
Fees and commissions paid (-)	0
Personnel expenses (-)	1
Dividend income	0
Trading income or loss (net)	1
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	1
Other operating income	0
Gross profit from operating activities	4
Allowances for expected credit losses (-) (TFRS 9 applied)	0
Provision for loan losses (-) (TFRS 9 not applied)	0
Other operating expenses (-)	1
Net operating profit/loss	3
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	3
Provisions for taxes on income from continuing operations (±)	-1
Net profit/loss from continuing operations	2
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	2

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	37.4
Shareholders' Equity / Total Assets	35.0
(Shareholders' Equity - Permanent Assets) / Total Assets	34.5
Net On Balance Sheet Position / Total Shareholders' Equity	20.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	20.9
Balance-Sheet Ratios	
TC Assets / Total Assets	53.7
TC Liabilities / Total Liabilities	59.9
FC Assets / FC Liabilities	115.5
TC Deposits / Total Deposits	68.0
TC Loans / Total Loans	66.6
Total Deposits / Total Assets	31.4
Funds Borrowed / Total Assets	26.0
Assets Quality	
Financial Assets (net) / Total Assets	65.8
Total Loans / Total Assets	32.5
Total Loans / Total Deposits	103.6
Non-performing Loans (gross) / Total Loans	5.6
Permanent Assets / Total Assets	0.5
Consumer Loans / Total Loans	0.5
Liquidity	
Liquid Assets / Total Assets	65.8
Liquid Assets / Short-term Liabilities	180.9
TC Liquid Assets / Total Assets	30.3
Profitability	
Average Return on Assets	5.8
Average Return on Shareholders' Equity	15.5
Net Profit/Loss From Continuing Operations / Total Assets	5.4
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	6.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	70.0
Non-interest Income (net) / Total Assets	3.5
Other Operating Expenses / Total Assets	1.5
Personnel Expenses / Other Operating Expenses	106.0
Non-interest Income (net) / Other Operating Expenses	230.4

HSBC Bank A.Ş.

Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	617	2,421	3,038	48.9
Cash and cash equivalents	513	2,233	2,746	44.2
Cash and cash balances at Central Bank	443	705	1,149	18.5
Banks	0	4	4	0.1
Receivables from Money Markets	70	1,523	1,594	25.6
Financial assets at fair value through profit or loss	1	5	6	0.1
Public debt securities	0	2	2	0.0
Equity instruments	1	3	4	0.1
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	97	0	97	1.6
Public debt securities	97	0	97	1.6
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Financial assets measured at amortised cost	0	0	0	0.0
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
Derivative financial assets	6	184	190	3.1
Derivative financial assets at fair value through profit or loss	6	184	190	3.1
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	0	0	0	0.0
Loans (net)	1,866	1,105	2,970	47.8
Loans	1,819	1,078	2,898	46.6
Loans measured at amortised cost	1,819	1,078	2,898	46.6
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	10	26	36	0.6
Factoring receivables measured at amortised cost	10	26	36	0.6
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	167	0	167	2.7
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	0	0	0	0.0
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	0	0	0	0.0
Credit-Impaired (Stage 3) (TFRS 9 applied model)	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	131	0	131	2.1
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	7	0	7	0.1
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	7	0	7	0.1
Non-consolidated financial subsidiaries	7	0	7	0.1
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	19	0	19	0.3
Intangible assets and goodwill (net)	29	0	29	0.5
Goodwill	0	0	0	0.0
Other	29	0	29	0.5
Investment properties (net)	0	0	0	0.0
Current tax assets	2	0	2	0.0
Deferred tax assets	26	0	26	0.4
Other assets	26	96	122	2.0
Total Assets	2,591	3,622	6,213	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	1,427	3,286	4,713	75.8
Loans received	227	7	234	3.8
Money market funds	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	5	173	178	2.9
Derivative financial liabilities at fair value through profit or loss	5	173	178	2.9
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	77	36	114	1.8
General loan loss provisions (TFRS 9 not applied)	41	36	77	1.2
Provision for restructuring	9	0	9	0.2
Reserves for employee benefits	12	0	12	0.2
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	15	0	16	0.3
Current tax liabilities	10	0	10	0.2
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	293	293	4.7
Loans	0	293	293	4.7
Other debt instruments	0	0	0	0.0
Other liabilities	111	5	116	1.9
Shareholders' equity	555	0	555	8.9
Paid-in capital	124	0	124	2.0
Capital reserves	52	0	52	0.8
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	52	0	52	0.8
Other accum.comp. income not reclass. in profit or loss	-5	0	-5	-0.1
Other accum.comp.income reclassified in profit or loss	-8	0	-8	-0.1
Profit reserves	330	0	330	5.3
Legal reserves	35	0	35	0.6
Statutory reserves	0	0	0	0.0
Extraordinary reserves	296	0	296	4.8
Other profit reserves	0	0	0	0.0
Profit or loss	64	0	64	1.0
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	64	0	64	1.0
Total Liabilities	2,413	3,800	6,213	100.0

HSBC Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	192	501	693
Letters of guarantee	190	159	349
Bank acceptances	0	38	38
Letters of credit	2	236	238
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	67	67
Commitments	1,042	390	1,432
Irrevocable commitments	1,042	390	1,432
Revocable commitments	0	0	0
Derivative financial instruments	3,229	12,237	15,466
Derivative financial instruments held for hedging	0	0	0
Trading transactions	3,229	12,237	15,466
Custody and pledged securities	10,729	5,793	16,521
Items held in custody	9,012	1,918	10,930
Pledged items	1,508	2,597	4,104
Accepted guarantees and warranties	209	1,278	1,487
	0	0	0
Total Off Balance Sheet Commitments	15,191	18,921	34,112

Income-Expenditure

(USD Million)

	December 2018
Interest income	571
Interest on loans	432
Interest received from reserve deposits	9
Interest received from banks	85
Interest received from money market transactions	26
Interest received from marketable securities portfolio	19
Other interest income	0
Interest expenses (-)	295
Interest on deposits	237
Interest on funds borrowed	50
Interest on money market transactions	6
Interest on securities issued	0
Other interest expenses	2
Net interest income/expenses	276
Net fees and commissions income/expenses	71
Fees and commissions received	79
Fees and commissions paid (-)	8
Personnel expenses (-)	83
Dividend income	4
Trading income or loss (net)	-76
Profit/loss on capital market transactions	-1
Profit/losses on derivative financial transactions	383
Foreign exchange profit/loss	-457
Other operating income	47
Gross profit from operating activities	240
Allowances for expected credit losses (-) (IFRS 9 applied)	0
Provision for loan losses (-) (IFRS 9 not applied)	43
Other operating expenses (-)	113
Net operating profit/loss	83
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	83
Provisions for taxes on income from continuing operations (±)	-19
Net profit/loss from continuing operations	64
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	64

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	20.0
Shareholders' Equity / Total Assets	8.9
(Shareholders' Equity - Permanent Assets) / Total Assets	8.1
Net On Balance Sheet Position / Total Shareholders' Equity	-26.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	4.9
Balance-Sheet Ratios	
TC Assets / Total Assets	41.7
TC Liabilities / Total Liabilities	38.8
FC Assets / FC Liabilities	95.3
TC Deposits / Total Deposits	30.3
TC Loans / Total Loans	62.8
Total Deposits / Total Assets	75.8
Funds Borrowed / Total Assets	3.8
Assets Quality	
Financial Assets (net) / Total Assets	48.9
Total Loans / Total Assets	47.8
Total Loans / Total Deposits	63.0
Non-performing Loans (gross) / Total Loans	5.6
Permanent Assets / Total Assets	0.9
Consumer Loans / Total Loans	23.5
Liquidity	
Liquid Assets / Total Assets	44.2
Liquid Assets / Short-term Liabilities	67.9
TC Liquid Assets / Total Assets	8.3
Profitability	
Average Return on Assets	1.1
Average Return on Shareholders' Equity	12.1
Net Profit/Loss From Continuing Operations / Total Assets	1.0
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	3.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	97.0
Non-interest Income (net) / Total Assets	0.8
Other Operating Expenses / Total Assets	1.8
Personnel Expenses / Other Operating Expenses	73.1
Non-interest Income (net) / Other Operating Expenses	41.4

ICBC Turkey Bank A.Ş.

Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	475	984	1,459	49.6
Cash and cash equivalents	165	560	725	24.7
Cash and cash balances at Central Bank	100	242	342	11.6
Banks	0	319	319	10.8
Receivables from Money Markets	64	0	64	2.2
Financial assets at fair value through profit or loss	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	204	265	469	16.0
Public debt securities	204	98	303	10.3
Equity instruments	0	1	1	0.0
Other financial assets	0	166	166	5.6
Financial assets measured at amortised cost	100	161	261	8.9
Public debt securities	100	87	187	6.4
Other financial assets	0	74	74	2.5
Derivative financial assets	6	0	6	0.2
Derivative financial assets at fair value through profit or loss	6	0	6	0.2
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	-1	-2	-3	-0.1
Loans (net)	516	927	1,443	49.1
Loans	519	946	1,465	49.8
Loans measured at amortised cost	519	946	1,465	49.8
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	18	0	18	0.6
Allowances for expected credit losses (-) (TFRS 9 applied)	20	19	39	1.3
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	2	6	9	0.3
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	3	13	16	0.5
Credit-Impaired (Stage 3) (TFRS 9 applied model)	15	0	15	0.5
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	14	0	14	0.5
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	14	0	14	0.5
Non-consolidated financial subsidiaries	14	0	14	0.5
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	7	0	7	0.2
Intangible assets and goodwill (net)	1	0	1	0.1
Goodwill	0	0	0	0.0
Other	1	0	1	0.1
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	8	0	8	0.3
Other assets	5	1	6	0.2
Total Assets	1,027	1,912	2,939	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	433	1,121	1,554	52.9
Loans received	220	553	773	26.3
Money market funds	49	17	66	2.2
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	10	1	11	0.4
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	3	0	3	0.1
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	8	1	8	0.3
Current tax liabilities	6	0	6	0.2
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	299	299	10.2
Loans	0	299	299	10.2
Other debt instruments	0	0	0	0.0
Other liabilities	10	7	16	0.6
Shareholders' equity	219	-7	213	7.2
Paid-in capital	163	0	163	5.5
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	3	0	3	0.1
Other accum.comp.income reclassified in profit or loss	-10	-7	-17	-0.6
Profit reserves	43	0	43	1.5
Legal reserves	2	0	2	0.1
Statutory reserves	0	0	0	0.0
Extraordinary reserves	30	0	30	1.0
Other profit reserves	11	0	11	0.4
Profit or loss	21	0	21	0.7
Prior years' profits or losses	9	0	9	0.3
Current period net profit or loss	12	0	12	0.4
Total Liabilities	948	1,991	2,939	100.0

ICBC Turkey Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	111	338	449
Letters of guarantee	111	275	386
Bank acceptances	0	0	0
Letters of credit	0	41	41
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	21	21
Commitments	23	20	44
Irrevocable commitments	23	20	44
Revocable commitments	0	0	0
Derivative financial instruments	29	159	188
Derivative financial instruments held for hedging	0	0	0
Trading transactions	29	159	188
Custody and pledged securities	1,234	4,375	5,608
Items held in custody	180	813	993
Pledged items	1,054	3,562	4,616
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	1,397	4,892	6,289

Income-Expenditure

(USD Million)

	December 2018
Interest income	232
Interest on loans	141
Interest received from reserve deposits	7
Interest received from banks	2
Interest received from money market transactions	5
Interest received from marketable securities portfolio	75
Other interest income	2
Interest expenses (-)	145
Interest on deposits	87
Interest on funds borrowed	49
Interest on money market transactions	9
Interest on securities issued	0
Other interest expenses	0
Net interest income/expenses	87
Net fees and commissions income/expenses	14
Fees and commissions received	16
Fees and commissions paid (-)	1
Personnel expenses (-)	30
Dividend income	0
Trading income or loss (net)	-8
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	42
Foreign exchange profit/loss	-50
Other operating income	12
Gross profit from operating activities	76
Allowances for expected credit losses (-) (IFRS 9 applied)	33
Provision for loan losses (-) (IFRS 9 not applied)	0
Other operating expenses (-)	24
Net operating profit/loss	18
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	18
Provisions for taxes on income from continuing operations (±)	-6
Net profit/loss from continuing operations	12
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	12

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	30.8
Shareholders' Equity / Total Assets	7.2
(Shareholders' Equity - Permanent Assets) / Total Assets	6.5
Net On Balance Sheet Position / Total Shareholders' Equity	-3.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	5.5
Balance-Sheet Ratios	
TC Assets / Total Assets	35.0
TC Liabilities / Total Liabilities	32.3
FC Assets / FC Liabilities	96.0
TC Deposits / Total Deposits	27.9
TC Loans / Total Loans	35.8
Total Deposits / Total Assets	52.9
Funds Borrowed / Total Assets	26.3
Assets Quality	
Financial Assets (net) / Total Assets	49.6
Total Loans / Total Assets	49.1
Total Loans / Total Deposits	92.9
Non-performing Loans (gross) / Total Loans	1.2
Permanent Assets / Total Assets	0.8
Consumer Loans / Total Loans	10.4
Liquidity	
Liquid Assets / Total Assets	24.7
Liquid Assets / Short-term Liabilities	57.2
TC Liquid Assets / Total Assets	5.6
Profitability	
Average Return on Assets	0.4
Average Return on Shareholders' Equity	5.5
Net Profit/Loss From Continuing Operations / Total Assets	0.4
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	1.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	71.2
Non-interest Income (net) / Total Assets	0.6
Other Operating Expenses / Total Assets	0.8
Personnel Expenses / Other Operating Expenses	121.5
Non-interest Income (net) / Other Operating Expenses	74.9

ING Bank A.Ş.

Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	1,888	1,718	3,606	32.5
Cash and cash equivalents	928	1,652	2,581	23.3
Cash and cash balances at Central Bank	132	1,555	1,687	15.2
Banks	0	97	98	0.9
Receivables from Money Markets	796	0	796	7.2
Financial assets at fair value through profit or loss	0	5	5	0.0
Public debt securities	0	5	5	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	122	0	122	1.1
Public debt securities	121	0	121	1.1
Equity instruments	1	0	1	0.0
Other financial assets	0	0	0	0.0
Financial assets measured at amortised cost	226	0	226	2.0
Public debt securities	226	0	226	2.0
Other financial assets	0	0	0	0.0
Derivative financial assets	612	60	672	6.1
Derivative financial assets at fair value through profit or loss	50	60	110	1.0
Derivative financial ass.at fair value thr.other comp.income	562	0	562	5.1
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	-1	0	-1	0.0
Loans (net)	5,429	1,778	7,207	65.0
Loans	5,331	1,778	7,109	64.2
Loans measured at amortised cost	5,331	1,778	7,109	64.2
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	389	0	389	3.5
Allowances for expected credit losses (-) (TFRS 9 applied)	291	0	291	2.6
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	21	0	21	0.2
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	72	0	72	0.6
Credit-Impaired (Stage 3) (TFRS 9 applied model)	198	0	198	1.8
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	18	0	18	0.2
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	18	0	18	0.2
Non-consolidated financial subsidiaries	18	0	18	0.2
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	129	0	129	1.2
Intangible assets and goodwill (net)	8	0	8	0.1
Goodwill	0	0	0	0.0
Other	8	0	8	0.1
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	0	0	0	0.0
Other assets	110	2	112	1.0
Total Assets	7,582	3,499	11,081	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	3,790	2,334	6,124	55.3
Loans received	59	2,184	2,243	20.2
Money market funds	0	4	4	0.0
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	173	38	211	1.9
Derivative financial liabilities at fair value through profit or loss	124	37	161	1.4
Derivative fin. liab.at fair value through other comprehensive income	49	1	50	0.5
Factoring payables	0	0	0	0.0
Lease payables	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	60	0	60	0.5
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	10	0	10	0.1
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	50	0	50	0.5
Current tax liabilities	45	0	45	0.4
Deferred tax liabilities	82	0	82	0.7
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	722	722	6.5
Loans	0	722	722	6.5
Other debt instruments	0	0	0	0.0
Other liabilities	166	19	185	1.7
Shareholders' equity	1,406	-1	1,405	12.7
Paid-in capital	660	0	660	6.0
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	26	0	26	0.2
Other accum.comp.income reclassified in profit or loss	112	-1	111	1.0
Profit reserves	406	0	406	3.7
Legal reserves	36	0	36	0.3
Statutory reserves	0	0	0	0.0
Extraordinary reserves	370	0	370	3.3
Other profit reserves	0	0	0	0.0
Profit or loss	201	0	201	1.8
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	201	0	201	1.8
Total Liabilities	5,781	5,300	11,081	100.0

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	405	2,649	3,054
Letters of guarantee	405	968	1,372
Bank acceptances	0	7	7
Letters of credit	0	334	334
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	1,340	1,340
Commitments	784	173	957
Irrevocable commitments	784	173	957
Revocable commitments	0	0	0
Derivative financial instruments	7,684	10,707	18,390
Derivative financial instruments held for hedging	4,163	897	5,060
Trading transactions	3,521	9,810	13,331
Custody and pledged securities	44,833	8,754	53,586
Items held in custody	178	365	543
Pledged items	6,926	1,775	8,700
Accepted guarantees and warranties	37,729	6,614	44,343
	0	0	0
Total Off Balance Sheet Commitments	53,706	22,283	75,989

Income-Expenditure

(USD Million)

	December 2018
Interest income	1,286
Interest on loans	1,152
Interest received from reserve deposits	15
Interest received from banks	15
Interest received from money market transactions	53
Interest received from marketable securities portfolio	51
Other interest income	0
Interest expenses (-)	652
Interest on deposits	552
Interest on funds borrowed	91
Interest on money market transactions	3
Interest on securities issued	4
Other interest expenses	2
Net interest income/expenses	635
Net fees and commissions income/expenses	111
Fees and commissions received	149
Fees and commissions paid (-)	39
Personnel expenses (-)	119
Dividend income	13
Trading income or loss (net)	-30
Profit/loss on capital market transactions	-8
Profit/losses on derivative financial transactions	621
Foreign exchange profit/loss	-643
Other operating income	119
Gross profit from operating activities	729
Allowances for expected credit losses (-) (TFRS 9 applied)	261
Provision for loan losses (-) (TFRS 9 not applied)	0
Other operating expenses (-)	213
Net operating profit/loss	255
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	255
Provisions for taxes on income from continuing operations (±)	-54
Net profit/loss from continuing operations	201
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	201

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	21.7
Shareholders' Equity / Total Assets	12.7
(Shareholders' Equity - Permanent Assets) / Total Assets	11.3
Net On Balance Sheet Position / Total Shareholders' Equity	-123.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.1
Balance-Sheet Ratios	
TC Assets / Total Assets	68.4
TC Liabilities / Total Liabilities	52.2
FC Assets / FC Liabilities	66.0
TC Deposits / Total Deposits	61.9
TC Loans / Total Loans	75.3
Total Deposits / Total Assets	55.3
Funds Borrowed / Total Assets	20.2
Assets Quality	
Financial Assets (net) / Total Assets	32.5
Total Loans / Total Assets	65.0
Total Loans / Total Deposits	117.7
Non-performing Loans (gross) / Total Loans	5.4
Permanent Assets / Total Assets	1.4
Consumer Loans / Total Loans	30.0
Liquidity	
Liquid Assets / Total Assets	23.3
Liquid Assets / Short-term Liabilities	42.8
TC Liquid Assets / Total Assets	8.4
Profitability	
Average Return on Assets	1.8
Average Return on Shareholders' Equity	14.7
Net Profit/Loss From Continuing Operations / Total Assets	1.8
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	3.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	51.2
Non-interest Income (net) / Total Assets	1.9
Other Operating Expenses / Total Assets	1.9
Personnel Expenses / Other Operating Expenses	55.8
Non-interest Income (net) / Other Operating Expenses	100.0

Intesa Sanpaolo S.p.A.

Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	107	318	425	18.6
Cash and cash equivalents	107	318	425	18.6
Cash and cash balances at Central Bank	1	316	316	13.9
Banks	106	2	108	4.7
Receivables from Money Markets	0	0	0	0.0
Financial assets at fair value through profit or loss	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Financial assets measured at amortised cost	0	0	0	0.0
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
Derivative financial assets	0	0	0	0.0
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	0	0	0	0.0
Loans (net)	107	1,747	1,854	81.3
Loans	113	1,747	1,859	81.5
Loans measured at amortised cost	113	1,747	1,859	81.5
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	0	0	0	0.0
Allowances for expected credit losses (-) (TFRS 9 applied)	6	0	6	0.2
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	4	0	4	0.2
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	1	0	1	0.1
Credit-Impaired (Stage 3) (TFRS 9 applied model)	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	0	0	0	0.0
Intangible assets and goodwill (net)	0	0	0	0.0
Goodwill	0	0	0	0.0
Other	0	0	0	0.0
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	2	0	2	0.1
Other assets	1	0	1	0.0
Total Assets	216	2,064	2,281	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	0	1,323	1,323	58.0
Loans received	42	666	707	31.0
Money market funds	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	1	1	0.1
Derivative financial liabilities at fair value through profit or loss	0	1	1	0.1
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	0	0	0	0.0
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.0
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	0	0	0	0.0
Current tax liabilities	5	0	5	0.2
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	0	5	5	0.2
Shareholders' equity	239	0	239	10.5
Paid-in capital	128	0	128	5.6
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0
Profit reserves	0	0	0	0.0
Legal reserves	0	0	0	0.0
Statutory reserves	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0
Other profit reserves	0	0	0	0.0
Profit or loss	111	0	111	4.9
Prior years' profits or losses	68	0	68	3.0
Current period net profit or loss	43	0	43	1.9
Total Liabilities	286	1,995	2,281	100.0

Intesa Sanpaolo S.p.A.

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	4	20	24
Letters of guarantee	4	18	22
Bank acceptances	0	0	0
Letters of credit	0	2	2
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
Commitments	0	0	0
Irrevocable commitments	0	0	0
Revocable commitments	0	0	0
Derivative financial instruments	63	63	126
Derivative financial instruments held for hedging	0	0	0
Trading transactions	63	63	126
Custody and pledged securities	0	0	0
Items held in custody	0	0	0
Pledged items	0	0	0
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	67	83	150

Income-Expenditure

(USD Million)

	December 2018
Interest income	73
Interest on loans	64
Interest received from reserve deposits	0
Interest received from banks	9
Interest received from money market transactions	0
Interest received from marketable securities portfolio	0
Other interest income	0
Interest expenses (-)	6
Interest on deposits	0
Interest on funds borrowed	5
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
Net interest income/expenses	67
Net fees and commissions income/expenses	-9
Fees and commissions received	1
Fees and commissions paid (-)	10
Personnel expenses (-)	2
Dividend income	0
Trading income or loss (net)	4
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	4
Other operating income	2
Gross profit from operating activities	62
Allowances for expected credit losses (-) (IFRS 9 applied)	4
Provision for loan losses (-) (IFRS 9 not applied)	0
Other operating expenses (-)	4
Net operating profit/loss	55
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	55
Provisions for taxes on income from continuing operations (±)	-12
Net profit/loss from continuing operations	43
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	43

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	28.6
Shareholders' Equity / Total Assets	10.5
(Shareholders' Equity - Permanent Assets) / Total Assets	10.5
Net On Balance Sheet Position / Total Shareholders' Equity	30.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	3.8
Balance-Sheet Ratios	
TC Assets / Total Assets	9.5
TC Liabilities / Total Liabilities	12.5
FC Assets / FC Liabilities	103.5
TC Deposits / Total Deposits	0.0
TC Loans / Total Loans	5.8
Total Deposits / Total Assets	58.0
Funds Borrowed / Total Assets	31.0
Assets Quality	
Financial Assets (net) / Total Assets	18.6
Total Loans / Total Assets	81.3
Total Loans / Total Deposits	140.1
Non-performing Loans (gross) / Total Loans	0.0
Permanent Assets / Total Assets	0.0
Consumer Loans / Total Loans	0.0
Liquidity	
Liquid Assets / Total Assets	18.6
Liquid Assets / Short-term Liabilities	31.5
TC Liquid Assets / Total Assets	4.7
Profitability	
Average Return on Assets	1.7
Average Return on Shareholders' Equity	19.3
Net Profit/Loss From Continuing Operations / Total Assets	1.9
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	2.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	101.1
Non-interest Income (net) / Total Assets	-0.1
Other Operating Expenses / Total Assets	0.2
Personnel Expenses / Other Operating Expenses	39.6
Non-interest Income (net) / Other Operating Expenses	-82.5

JPMorgan Chase Bank N.A.

Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	87	10	97	96.8
Cash and cash equivalents	79	10	89	88.7
Cash and cash balances at Central Bank	0	9	9	8.7
Banks	79	1	80	80.0
Receivables from Money Markets	0	0	0	0.0
Financial assets at fair value through profit or loss	8	0	8	8.1
Public debt securities	8	0	8	8.1
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Financial assets measured at amortised cost	0	0	0	0.0
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
Derivative financial assets	0	0	0	0.0
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	0	0	0	0.0
Loans (net)	0	0	0	0.0
Loans	0	0	0	0.0
Loans measured at amortised cost	0	0	0	0.0
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	0	0	0	0.0
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	0	0	0	0.0
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	0	0	0	0.0
Credit-Impaired (Stage 3) (TFRS 9 applied model)	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	1	0	1	1.0
Intangible assets and goodwill (net)	1	0	1	0.7
Goodwill	0	0	0	0.0
Other	1	0	1	0.7
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	0	0	0	0.5
Other assets	0	1	1	1.0
Total Assets	90	10	100	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	4	0	4	4.2
Loans received	0	0	0	0.0
Money market funds	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	2	0	2	2.3
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	2	0	2	2.1
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	0	0	0	0.2
Current tax liabilities	1	0	1	0.6
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	0	0	0	0.1
Shareholders' equity	93	0	93	92.8
Paid-in capital	19	0	19	18.9
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0
Profit reserves	0	0	0	0.0
Legal reserves	0	0	0	0.0
Statutory reserves	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0
Other profit reserves	0	0	0	0.0
Profit or loss	74	0	74	73.9
Prior years' profits or losses	66	0	66	65.9
Current period net profit or loss	8	0	8	8.0
Total Liabilities	100	0	100	100.0

JPMorgan Chase Bank N.A.

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	0	0	0
Letters of guarantee	0	0	0
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
Commitments	0	0	0
Irrevocable commitments	0	0	0
Revocable commitments	0	0	0
Derivative financial instruments	0	0	0
Derivative financial instruments held for hedging	0	0	0
Trading transactions	0	0	0
Custody and pledged securities	1	0	1
Items held in custody	1	0	1
Pledged items	0	0	0
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	1	0	1

Income-Expenditure

(USD Million)

	December 2018
Interest income	23
Interest on loans	0
Interest received from reserve deposits	0
Interest received from banks	14
Interest received from money market transactions	0
Interest received from marketable securities portfolio	9
Other interest income	0
Interest expenses (-)	4
Interest on deposits	4
Interest on funds borrowed	0
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
Net interest income/expenses	18
Net fees and commissions income/expenses	7
Fees and commissions received	7
Fees and commissions paid (-)	0
Personnel expenses (-)	5
Dividend income	0
Trading income or loss (net)	2
Profit/loss on capital market transactions	-3
Profit/losses on derivative financial transactions	-47
Foreign exchange profit/loss	52
Other operating income	0
Gross profit from operating activities	22
Allowances for expected credit losses (-) (IFRS 9 applied)	0
Provision for loan losses (-) (IFRS 9 not applied)	0
Other operating expenses (-)	12
Net operating profit/loss	10
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	10
Provisions for taxes on income from continuing operations (±)	-2
Net profit/loss from continuing operations	8
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	8

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	129.3
Shareholders' Equity / Total Assets	92.8
(Shareholders' Equity - Permanent Assets) / Total Assets	91.0
Net On Balance Sheet Position / Total Shareholders' Equity	11.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	11.3
Balance-Sheet Ratios	
TC Assets / Total Assets	89.5
TC Liabilities / Total Liabilities	100.0
FC Assets / FC Liabilities	-
TC Deposits / Total Deposits	100.0
TC Loans / Total Loans	-
Total Deposits / Total Assets	4.2
Funds Borrowed / Total Assets	0.0
Assets Quality	
Financial Assets (net) / Total Assets	96.8
Total Loans / Total Assets	0.0
Total Loans / Total Deposits	0.0
Non-performing Loans (gross) / Total Loans	-
Permanent Assets / Total Assets	1.8
Consumer Loans / Total Loans	-
Liquidity	
Liquid Assets / Total Assets	88.7
Liquid Assets / Short-term Liabilities	1,554.6
TC Liquid Assets / Total Assets	79.1
Profitability	
Average Return on Assets	4.3
Average Return on Shareholders' Equity	9.0
Net Profit/Loss From Continuing Operations / Total Assets	8.0
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	17.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	80.7
Non-interest Income (net) / Total Assets	8.9
Other Operating Expenses / Total Assets	11.9
Personnel Expenses / Other Operating Expenses	41.1
Non-interest Income (net) / Other Operating Expenses	74.9

MUFG Bank Turkey A.Ş.

Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	353	808	1,160	39.0
Cash and cash equivalents	348	784	1,132	38.1
Cash and cash balances at Central Bank	49	609	658	22.1
Banks	299	175	474	15.9
Receivables from Money Markets	0	0	0	0.0
Financial assets at fair value through profit or loss	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Financial assets measured at amortised cost	0	0	0	0.0
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
Derivative financial assets	5	24	29	1.0
Derivative financial assets at fair value through profit or loss	5	24	29	1.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	0	0	0	0.0
Loans (net)	366	1,437	1,803	60.6
Loans	369	1,437	1,806	60.7
Loans measured at amortised cost	369	1,437	1,806	60.7
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	0	0	0	0.0
Allowances for expected credit losses (-) (TFRS 9 applied)	3	0	3	0.1
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	3	0	3	0.1
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	0	0	0	0.0
Credit-Impaired (Stage 3) (TFRS 9 applied model)	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	0	0	0	0.0
Intangible assets and goodwill (net)	1	0	1	0.0
Goodwill	0	0	0	0.0
Other	1	0	1	0.0
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	2	0	2	0.1
Other assets	1	6	7	0.2
Total Assets	724	2,250	2,975	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	133	990	1,122	37.7
Loans received	19	1,628	1,647	55.4
Money market funds	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	1	29	30	1.0
Derivative financial liabilities at fair value through profit or loss	1	29	30	1.0
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	2	0	2	0.1
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	2	0	2	0.1
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	1	0	1	0.0
Current tax liabilities	9	0	9	0.3
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	4	0	4	0.1
Shareholders' equity	161	0	161	5.4
Paid-in capital	100	0	100	3.4
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0
Profit reserves	1	0	1	0.0
Legal reserves	1	0	1	0.0
Statutory reserves	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0
Other profit reserves	0	0	0	0.0
Profit or loss	60	0	60	2.0
Prior years' profits or losses	30	0	30	1.0
Current period net profit or loss	29	0	29	1.0
Total Liabilities	328	2,647	2,975	100.0

MUFG Bank Turkey A.Ş.

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	33	65	98
Letters of guarantee	33	52	85
Bank acceptances	0	0	0
Letters of credit	0	12	12
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	1	1
Commitments	52	245	297
Irrevocable commitments	52	245	297
Revocable commitments	0	0	0
Derivative financial instruments	696	1,386	2,082
Derivative financial instruments held for hedging	0	0	0
Trading transactions	696	1,386	2,082
Custody and pledged securities	10	156	165
Items held in custody	10	0	10
Pledged items	0	0	0
Accepted guarantees and warranties	0	156	156
	0	0	0
Total Off Balance Sheet Commitments	790	1,852	2,642

Income-Expenditure

(USD Million)

	December 2018
Interest income	160
Interest on loans	122
Interest received from reserve deposits	7
Interest received from banks	31
Interest received from money market transactions	0
Interest received from marketable securities portfolio	0
Other interest income	0
Interest expenses (-)	54
Interest on deposits	31
Interest on funds borrowed	23
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
Net interest income/expenses	106
Net fees and commissions income/expenses	-2
Fees and commissions received	6
Fees and commissions paid (-)	8
Personnel expenses (-)	6
Dividend income	0
Trading income or loss (net)	-50
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	134
Foreign exchange profit/loss	-184
Other operating income	0
Gross profit from operating activities	49
Allowances for expected credit losses (-) (IFRS 9 applied)	2
Provision for loan losses (-) (IFRS 9 not applied)	0
Other operating expenses (-)	9
Net operating profit/loss	38
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	38
Provisions for taxes on income from continuing operations (±)	-8
Net profit/loss from continuing operations	29
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	29

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	14.0
Shareholders' Equity / Total Assets	5.4
(Shareholders' Equity - Permanent Assets) / Total Assets	5.4
Net On Balance Sheet Position / Total Shareholders' Equity	-237.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-6.4
Balance-Sheet Ratios	
TC Assets / Total Assets	24.4
TC Liabilities / Total Liabilities	11.0
FC Assets / FC Liabilities	85.0
TC Deposits / Total Deposits	11.8
TC Loans / Total Loans	20.3
Total Deposits / Total Assets	37.7
Funds Borrowed / Total Assets	55.4
Assets Quality	
Financial Assets (net) / Total Assets	39.0
Total Loans / Total Assets	60.6
Total Loans / Total Deposits	160.7
Non-performing Loans (gross) / Total Loans	0.0
Permanent Assets / Total Assets	0.1
Consumer Loans / Total Loans	0.0
Liquidity	
Liquid Assets / Total Assets	38.1
Liquid Assets / Short-term Liabilities	99.3
TC Liquid Assets / Total Assets	11.7
Profitability	
Average Return on Assets	1.1
Average Return on Shareholders' Equity	19.7
Net Profit/Loss From Continuing Operations / Total Assets	1.0
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	3.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	214.2
Non-interest Income (net) / Total Assets	-1.7
Other Operating Expenses / Total Assets	0.3
Personnel Expenses / Other Operating Expenses	64.6
Non-interest Income (net) / Other Operating Expenses	-568.7

Odea Bank A.Ş.

Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	844	1,204	2,048	34.4
Cash and cash equivalents	534	742	1,277	21.5
Cash and cash balances at Central Bank	194	564	757	12.7
Banks	200	179	379	6.4
Receivables from Money Markets	140	0	140	2.4
Financial assets at fair value through profit or loss	1	0	1	0.0
Public debt securities	1	0	1	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	57	1	58	1.0
Public debt securities	56	0	56	0.9
Equity instruments	1	1	2	0.0
Other financial assets	0	0	0	0.0
Financial assets measured at amortised cost	89	423	512	8.6
Public debt securities	89	283	372	6.3
Other financial assets	0	139	139	2.3
Derivative financial assets	163	42	206	3.5
Derivative financial assets at fair value through profit or loss	163	42	206	3.5
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	0	-4	-4	-0.1
Loans (net)	1,671	1,853	3,524	59.3
Loans	1,664	1,883	3,548	59.7
Loans measured at amortised cost	1,664	1,883	3,548	59.7
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	334	0	334	5.6
Allowances for expected credit losses (-) (TFRS 9 applied)	328	30	358	6.0
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	10	11	20	0.3
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	142	19	161	2.7
Credit-Impaired (Stage 3) (TFRS 9 applied model)	176	0	176	3.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	45	0	45	0.8
Held for sale	0	0	0	0.0
Held from discontinued operations	45	0	45	0.8
Investments in associates, subsidiaries and joint ventures	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	16	0	16	0.3
Intangible assets and goodwill (net)	12	0	12	0.2
Goodwill	0	0	0	0.0
Other	12	0	12	0.2
Investment properties (net)	0	0	0	0.0
Current tax assets	15	0	15	0.3
Deferred tax assets	52	0	52	0.9
Other assets	119	115	234	3.9
Total Assets	2,773	3,173	5,946	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	1,609	2,474	4,083	68.7
Loans received	0	569	569	9.6
Money market funds	0	0	0	0.0
Marketable securities (net)	39	0	39	0.7
Bills	39	0	39	0.7
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	184	42	226	3.8
Derivative financial liabilities at fair value through profit or loss	162	42	204	3.4
Derivative fin. liab.at fair value through other comprehensive income	22	0	22	0.4
Factoring payables	0	0	0	0.0
Lease payables	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	21	4	25	0.4
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	2	0	2	0.0
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	19	4	23	0.4
Current tax liabilities	9	0	9	0.2
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	310	310	5.2
Loans	0	0	0	0.0
Other debt instruments	0	310	310	5.2
Other liabilities	43	32	75	1.3
Shareholders' equity	609	0	610	10.3
Paid-in capital	623	0	623	10.5
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	1	0	1	0.0
Other accum.comp.income reclassified in profit or loss	-17	0	-17	-0.3
Profit reserves	0	0	0	0.0
Legal reserves	5	0	5	0.1
Statutory reserves	0	0	0	0.0
Extraordinary reserves	-5	0	-5	-0.1
Other profit reserves	0	0	0	0.0
Profit or loss	3	0	3	0.1
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	3	0	3	0.1
Total Liabilities	2,515	3,431	5,946	100.0

Odea Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	160	538	698
Letters of guarantee	159	181	340
Bank acceptances	1	122	123
Letters of credit	0	127	127
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	108	108
Commitments	201	1,402	1,603
Irrevocable commitments	201	1,402	1,603
Revocable commitments	0	0	0
Derivative financial instruments	2,779	11,174	13,952
Derivative financial instruments held for hedging	151	0	151
Trading transactions	2,627	11,174	13,801
Custody and pledged securities	12,560	8,339	20,898
Items held in custody	81	63	144
Pledged items	12,479	8,275	20,754
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	15,699	21,453	37,152

Income-Expenditure

(USD Million)

	December 2018
Interest income	637
Interest on loans	512
Interest received from reserve deposits	10
Interest received from banks	40
Interest received from money market transactions	16
Interest received from marketable securities portfolio	47
Other interest income	11
Interest expenses (-)	441
Interest on deposits	391
Interest on funds borrowed	25
Interest on money market transactions	0
Interest on securities issued	24
Other interest expenses	0
Net interest income/expenses	195
Net fees and commissions income/expenses	23
Fees and commissions received	29
Fees and commissions paid (-)	7
Personnel expenses (-)	36
Dividend income	0
Trading income or loss (net)	9
Profit/loss on capital market transactions	-11
Profit/losses on derivative financial transactions	151
Foreign exchange profit/loss	-131
Other operating income	27
Gross profit from operating activities	218
Allowances for expected credit losses (-) (IFRS 9 applied)	126
Provision for loan losses (-) (IFRS 9 not applied)	0
Other operating expenses (-)	89
Net operating profit/loss	3
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	3
Provisions for taxes on income from continuing operations (±)	0
Net profit/loss from continuing operations	3
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	3

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	21.4
Shareholders' Equity / Total Assets	10.3
(Shareholders' Equity - Permanent Assets) / Total Assets	9.0
Net On Balance Sheet Position / Total Shareholders' Equity	-18.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	13.1
Balance-Sheet Ratios	
TC Assets / Total Assets	46.6
TC Liabilities / Total Liabilities	42.3
FC Assets / FC Liabilities	92.5
TC Deposits / Total Deposits	39.4
TC Loans / Total Loans	47.4
Total Deposits / Total Assets	68.7
Funds Borrowed / Total Assets	9.6
Assets Quality	
Financial Assets (net) / Total Assets	34.4
Total Loans / Total Assets	59.3
Total Loans / Total Deposits	86.3
Non-performing Loans (gross) / Total Loans	9.5
Permanent Assets / Total Assets	1.2
Consumer Loans / Total Loans	7.8
Liquidity	
Liquid Assets / Total Assets	21.5
Liquid Assets / Short-term Liabilities	40.6
TC Liquid Assets / Total Assets	9.0
Profitability	
Average Return on Assets	0.1
Average Return on Shareholders' Equity	0.5
Net Profit/Loss From Continuing Operations / Total Assets	0.1
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	1.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	31.8
Non-interest Income (net) / Total Assets	1.0
Other Operating Expenses / Total Assets	1.5
Personnel Expenses / Other Operating Expenses	40.2
Non-interest Income (net) / Other Operating Expenses	65.7

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Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	4,970	5,183	10,153	34.1
Cash and cash equivalents	402	3,355	3,758	12.6
Cash and cash balances at Central Bank	345	3,160	3,505	11.8
Banks	38	195	233	0.8
Receivables from Money Markets	19	0	19	0.1
Financial assets at fair value through profit or loss	5	1	5	0.0
Public debt securities	3	1	4	0.0
Equity instruments	1	0	1	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	861	738	1,599	5.4
Public debt securities	860	713	1,573	5.3
Equity instruments	1	21	22	0.1
Other financial assets	0	4	4	0.0
Financial assets measured at amortised cost	1,499	950	2,449	8.2
Public debt securities	1,499	811	2,310	7.8
Other financial assets	0	139	139	0.5
Derivative financial assets	2,217	139	2,357	7.9
Derivative financial assets at fair value through profit or loss	1,705	118	1,824	6.1
Derivative financial ass.at fair value thr.other comp.income	512	21	533	1.8
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	-15	0	-15	0.0
Loans (net)	12,292	5,511	17,803	59.7
Loans	12,534	5,511	18,045	60.5
Loans measured at amortised cost	12,534	5,490	18,024	60.5
Loans at fair value through profit or loss	0	21	21	0.1
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	1,166	0	1,166	3.9
Allowances for expected credit losses (-) (TFRS 9 applied)	1,407	0	1,407	4.7
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	201	0	201	0.7
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	307	0	307	1.0
Credit-Impaired (Stage 3) (TFRS 9 applied model)	899	0	899	3.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	246	0	246	0.8
Investments in associates (net)	1	0	1	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	1	0	1	0.0
Investments in subsidiaries (net)	216	0	216	0.7
Non-consolidated financial subsidiaries	209	0	209	0.7
Non-consolidated non-financial subsidiaries	7	0	7	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	29	0	29	0.1
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	29	0	29	0.1
Tangible assets (Net)	542	0	542	1.8
Intangible assets and goodwill (net)	75	0	75	0.3
Goodwill	0	0	0	0.0
Other	75	0	75	0.3
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	99	0	99	0.3
Other assets	473	417	890	3.0
Total Assets	18,697	11,111	29,808	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	8,481	8,010	16,491	55.3
Loans received	26	3,414	3,440	11.5
Money market funds	17	875	893	3.0
Marketable securities (net)	418	1,268	1,686	5.7
Bills	418	74	491	1.6
Asset-backed securities	0	0	0	0.0
Bonds	0	1,195	1,195	4.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	1,062	138	1,200	4.0
Derivative financial liabilities at fair value through profit or loss	1,032	123	1,156	3.9
Derivative fin. liab.at fair value through other comprehensive income	30	14	45	0.1
Factoring payables	0	0	0	0.0
Lease payables	4	1	5	0.0
Finance lease payables	6	1	7	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	2	0	2	0.0
Provisions	150	0	150	0.5
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	81	0	81	0.3
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	69	0	69	0.2
Current tax liabilities	28	0	28	0.1
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	912	912	3.1
Loans	0	912	912	3.1
Other debt instruments	0	0	0	0.0
Other liabilities	972	1,272	2,244	7.5
Shareholders' equity	2,851	-92	2,759	9.3
Paid-in capital	634	0	634	2.1
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	133	8	141	0.5
Other accum.comp.income reclassified in profit or loss	81	-100	-19	-0.1
Profit reserves	1,547	0	1,547	5.2
Legal reserves	111	0	111	0.4
Statutory reserves	0	0	0	0.0
Extraordinary reserves	1,436	0	1,436	4.8
Other profit reserves	0	0	0	0.0
Profit or loss	456	0	456	1.5
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	456	0	456	1.5
Total Liabilities	14,010	15,798	29,808	100.0

QNB Finansbank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	1,656	2,830	4,486
Letters of guarantee	1,653	1,658	3,311
Bank acceptances	3	845	848
Letters of credit	0	327	327
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
Commitments	12,054	742	12,796
Irrevocable commitments	6,932	424	7,356
Revocable commitments	5,122	318	5,440
Derivative financial instruments	10,928	30,339	41,267
Derivative financial instruments held for hedging	3,391	9,271	12,663
Trading transactions	7,536	21,068	28,604
Custody and pledged securities	128,054	30,883	158,936
Items held in custody	1,477	786	2,263
Pledged items	77,053	18,238	95,291
Accepted guarantees and warranties	49,523	11,859	61,382
	0	0	0
Total Off Balance Sheet Commitments	152,692	64,794	217,485

Income-Expenditure

(USD Million)

	December 2018
Interest income	3,103
Interest on loans	2,535
Interest received from reserve deposits	38
Interest received from banks	38
Interest received from money market transactions	7
Interest received from marketable securities portfolio	483
Other interest income	2
Interest expenses (-)	1,648
Interest on deposits	1,227
Interest on funds borrowed	200
Interest on money market transactions	67
Interest on securities issued	153
Other interest expenses	1
Net interest income/expenses	1,455
Net fees and commissions income/expenses	405
Fees and commissions received	509
Fees and commissions paid (-)	104
Personnel expenses (-)	270
Dividend income	10
Trading income or loss (net)	-266
Profit/loss on capital market transactions	3
Profit/losses on derivative financial transactions	100
Foreign exchange profit/loss	-368
Other operating income	12
Gross profit from operating activities	1,346
Allowances for expected credit losses (-) (TFRS 9 applied)	402
Provision for loan losses (-) (TFRS 9 not applied)	0
Other operating expenses (-)	364
Net operating profit/loss	579
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	579
Provisions for taxes on income from continuing operations (±)	-123
Net profit/loss from continuing operations	456
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	456

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	15.4
Shareholders' Equity / Total Assets	9.3
(Shareholders' Equity - Permanent Assets) / Total Assets	6.4
Net On Balance Sheet Position / Total Shareholders' Equity	-158.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-4.5
Balance-Sheet Ratios	
TC Assets / Total Assets	62.7
TC Liabilities / Total Liabilities	47.0
FC Assets / FC Liabilities	70.3
TC Deposits / Total Deposits	51.4
TC Loans / Total Loans	69.0
Total Deposits / Total Assets	55.3
Funds Borrowed / Total Assets	11.5
Assets Quality	
Financial Assets (net) / Total Assets	34.1
Total Loans / Total Assets	59.7
Total Loans / Total Deposits	108.0
Non-performing Loans (gross) / Total Loans	6.5
Permanent Assets / Total Assets	2.9
Consumer Loans / Total Loans	32.8
Liquidity	
Liquid Assets / Total Assets	12.6
Liquid Assets / Short-term Liabilities	26.2
TC Liquid Assets / Total Assets	1.4
Profitability	
Average Return on Assets	1.5
Average Return on Shareholders' Equity	17.7
Net Profit/Loss From Continuing Operations / Total Assets	1.5
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	3.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	78.2
Non-interest Income (net) / Total Assets	0.5
Other Operating Expenses / Total Assets	1.2
Personnel Expenses / Other Operating Expenses	74.1
Non-interest Income (net) / Other Operating Expenses	44.2

Rabobank A.Ş.

Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	44	33	77	22.2
Cash and cash equivalents	44	32	76	22.0
Cash and cash balances at Central Bank	0	31	31	8.9
Banks	44	1	45	13.1
Receivables from Money Markets	0	0	0	0.0
Financial assets at fair value through profit or loss	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Financial assets measured at amortised cost	0	0	0	0.0
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
Derivative financial assets	0	1	1	0.3
Derivative financial assets at fair value through profit or loss	0	1	1	0.3
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	0	0	0	0.0
Loans (net)	123	143	266	77.3
Loans	123	143	266	77.3
Loans measured at amortised cost	123	143	266	77.3
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	0	0	0	0.0
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	0	0	0	0.0
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	0	0	0	0.0
Credit-Impaired (Stage 3) (TFRS 9 applied model)	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	0	0	0	0.0
Intangible assets and goodwill (net)	1	0	1	0.2
Goodwill	0	0	0	0.0
Other	1	0	1	0.2
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	0	0	0	0.0
Other assets	0	1	1	0.3
Total Assets	168	177	345	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	0	0	0	0.0
Loans received	0	174	174	50.4
Money market funds	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	1	0	1	0.3
Derivative financial liabilities at fair value through profit or loss	1	0	1	0.3
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	7	0	7	2.1
General loan loss provisions (TFRS 9 not applied)	7	0	7	2.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.1
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	0	0	0	0.0
Current tax liabilities	2	0	2	0.5
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	1	0	1	0.3
Shareholders' equity	160	0	160	46.5
Paid-in capital	129	0	129	37.6
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0
Profit reserves	18	0	18	5.2
Legal reserves	2	0	2	0.6
Statutory reserves	0	0	0	0.0
Extraordinary reserves	16	0	16	4.6
Other profit reserves	0	0	0	0.0
Profit or loss	13	0	13	3.7
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	13	0	13	3.7
Total Liabilities	171	174	345	100.0

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	0	39	39
Letters of guarantee	0	0	0
Bank acceptances	0	0	0
Letters of credit	0	38	38
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
Commitments	0	0	0
Irrevocable commitments	0	0	0
Revocable commitments	0	0	0
Derivative financial instruments	11	13	24
Derivative financial instruments held for hedging	0	0	0
Trading transactions	11	13	24
Custody and pledged securities	54	91	145
Items held in custody	0	0	0
Pledged items	0	0	0
Accepted guarantees and warranties	54	91	145
	0	0	0
Total Off Balance Sheet Commitments	66	143	208

Income-Expenditure

(USD Million)

	December 2018
Interest income	32
Interest on loans	25
Interest received from reserve deposits	0
Interest received from banks	6
Interest received from money market transactions	0
Interest received from marketable securities portfolio	0
Other interest income	0
Interest expenses (-)	1
Interest on deposits	0
Interest on funds borrowed	1
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
Net interest income/expenses	31
Net fees and commissions income/expenses	1
Fees and commissions received	2
Fees and commissions paid (-)	0
Personnel expenses (-)	3
Dividend income	0
Trading income or loss (net)	0
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	0
Other operating income	0
Gross profit from operating activities	29
Allowances for expected credit losses (-) (IFRS 9 applied)	0
Provision for loan losses (-) (IFRS 9 not applied)	5
Other operating expenses (-)	6
Net operating profit/loss	18
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	18
Provisions for taxes on income from continuing operations (±)	-5
Net profit/loss from continuing operations	13
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	13

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	51.0
Shareholders' Equity / Total Assets	46.5
(Shareholders' Equity - Permanent Assets) / Total Assets	46.3
Net On Balance Sheet Position / Total Shareholders' Equity	1.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.1
Balance-Sheet Ratios	
TC Assets / Total Assets	48.8
TC Liabilities / Total Liabilities	49.6
FC Assets / FC Liabilities	101.6
TC Deposits / Total Deposits	11.4
TC Loans / Total Loans	46.4
Total Deposits / Total Assets	0.0
Funds Borrowed / Total Assets	50.4
Assets Quality	
Financial Assets (net) / Total Assets	22.2
Total Loans / Total Assets	77.3
Total Loans / Total Deposits	444,857.6
Non-performing Loans (gross) / Total Loans	0.0
Permanent Assets / Total Assets	0.2
Consumer Loans / Total Loans	0.0
Liquidity	
Liquid Assets / Total Assets	22.0
Liquid Assets / Short-term Liabilities	134.0
TC Liquid Assets / Total Assets	12.7
Profitability	
Average Return on Assets	3.7
Average Return on Shareholders' Equity	8.4
Net Profit/Loss From Continuing Operations / Total Assets	3.7
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	7.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	86.2
Non-interest Income (net) / Total Assets	0.5
Other Operating Expenses / Total Assets	1.6
Personnel Expenses / Other Operating Expenses	58.2
Non-interest Income (net) / Other Operating Expenses	32.7

Société Générale (SA)

Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	16	63	79	54.9
Cash and cash equivalents	2	63	65	45.3
Cash and cash balances at Central Bank	2	54	56	39.1
Banks	0	9	9	6.2
Receivables from Money Markets	0	0	0	0.0
Financial assets at fair value through profit or loss	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Financial assets measured at amortised cost	14	0	14	9.6
Public debt securities	14	0	14	9.6
Other financial assets	0	0	0	0.0
Derivative financial assets	0	0	0	0.0
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	0	0	0	0.0
Loans (net)	0	59	59	41.1
Loans	0	59	59	41.1
Loans measured at amortised cost	0	59	59	41.1
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	0	0	0	0.0
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	0	0	0	0.0
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	0	0	0	0.0
Credit-Impaired (Stage 3) (TFRS 9 applied model)	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	0	0	0	0.1
Intangible assets and goodwill (net)	0	0	0	0.3
Goodwill	0	0	0	0.0
Other	0	0	0	0.3
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	0	0	0	0.0
Other assets	5	0	5	3.5
Total Assets	21	123	144	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	0	94	94	65.4
Loans received	8	27	35	24.1
Money market funds	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	1	1	2	1.1
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.2
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	0	1	1	0.9
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	0	0	0	0.1
Current tax liabilities	0	0	0	0.2
Deferred tax liabilities	0	0	0	0.1
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	0	0	1	0.4
Shareholders' equity	13	0	13	8.7
Paid-in capital	26	0	26	17.7
Capital reserves	4	0	4	2.6
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	4	0	4	2.6
Other accum.comp. income not reclass. in profit or loss	1	0	1	0.8
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0
Profit reserves	0	0	0	0.0
Legal reserves	0	0	0	0.0
Statutory reserves	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0
Other profit reserves	0	0	0	0.0
Profit or loss	-18	0	-18	-12.4
Prior years' profits or losses	-18	0	-18	-12.4
Current period net profit or loss	0	0	0	0.0
Total Liabilities	22	123	144	100.0

Société Générale (SA)

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	11	46	57
Letters of guarantee	11	35	46
Bank acceptances	0	0	0
Letters of credit	0	11	11
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	1	1
Commitments	2	88	89
Irrevocable commitments	0	0	0
Revocable commitments	2	88	89
Derivative financial instruments	0	0	0
Derivative financial instruments held for hedging	0	0	0
Trading transactions	0	0	0
Custody and pledged securities	0	0	0
Items held in custody	0	0	0
Pledged items	0	0	0
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	13	134	147

Income-Expenditure

(USD Million)

	December 2018
Interest income	2
Interest on loans	1
Interest received from reserve deposits	0
Interest received from banks	0
Interest received from money market transactions	0
Interest received from marketable securities portfolio	1
Other interest income	0
Interest expenses (-)	1
Interest on deposits	0
Interest on funds borrowed	1
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
Net interest income/expenses	1
Net fees and commissions income/expenses	1
Fees and commissions received	1
Fees and commissions paid (-)	0
Personnel expenses (-)	4
Dividend income	0
Trading income or loss (net)	-1
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	-1
Other operating income	6
Gross profit from operating activities	3
Allowances for expected credit losses (-) (IFRS 9 applied)	0
Provision for loan losses (-) (IFRS 9 not applied)	0
Other operating expenses (-)	2
Net operating profit/loss	1
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	1
Provisions for taxes on income from continuing operations (±)	-1
Net profit/loss from continuing operations	0
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	0

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	38.9
Shareholders' Equity / Total Assets	8.7
(Shareholders' Equity - Permanent Assets) / Total Assets	8.2
Net On Balance Sheet Position / Total Shareholders' Equity	1.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.2
Balance-Sheet Ratios	
TC Assets / Total Assets	14.9
TC Liabilities / Total Liabilities	15.0
FC Assets / FC Liabilities	100.1
TC Deposits / Total Deposits	0.0
TC Loans / Total Loans	0.0
Total Deposits / Total Assets	65.4
Funds Borrowed / Total Assets	24.1
Assets Quality	
Financial Assets (net) / Total Assets	54.9
Total Loans / Total Assets	41.1
Total Loans / Total Deposits	62.9
Non-performing Loans (gross) / Total Loans	0.0
Permanent Assets / Total Assets	0.5
Consumer Loans / Total Loans	0.0
Liquidity	
Liquid Assets / Total Assets	45.3
Liquid Assets / Short-term Liabilities	687.0
TC Liquid Assets / Total Assets	1.3
Profitability	
Average Return on Assets	0.0
Average Return on Shareholders' Equity	0.3
Net Profit/Loss From Continuing Operations / Total Assets	0.0
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	0.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	39.2
Non-interest Income (net) / Total Assets	3.7
Other Operating Expenses / Total Assets	1.3
Personnel Expenses / Other Operating Expenses	193.4
Non-interest Income (net) / Other Operating Expenses	274.3

Turkland Bank A.Ş.

Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	213	92	305	44.4
Cash and cash equivalents	21	92	113	16.5
Cash and cash balances at Central Bank	21	37	59	8.6
Banks	0	54	54	7.9
Receivables from Money Markets	0	0	0	0.0
Financial assets at fair value through profit or loss	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Financial assets measured at amortised cost	192	0	192	27.9
Public debt securities	192	0	192	27.9
Other financial assets	0	0	0	0.0
Derivative financial assets	0	0	0	0.0
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	0	0	0	0.0
Loans (net)	256	80	336	49.0
Loans	194	80	275	40.0
Loans measured at amortised cost	194	80	275	40.0
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	163	0	163	23.8
Allowances for expected credit losses (-) (TFRS 9 applied)	102	0	102	14.8
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	2	0	2	0.3
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	10	0	10	1.5
Credit-Impaired (Stage 3) (TFRS 9 applied model)	89	0	89	13.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	20	0	20	3.0
Held for sale	20	0	20	3.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	1	0	1	0.1
Investments in associates (net)	1	0	1	0.1
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	1	0	1	0.1
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	2	0	2	0.3
Intangible assets and goodwill (net)	2	0	2	0.3
Goodwill	0	0	0	0.0
Other	2	0	2	0.3
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	13	0	13	1.9
Other assets	7	0	7	1.0
Total Assets	515	172	686	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	360	188	548	79.9
Loans received	0	2	2	0.3
Money market funds	32	0	32	4.7
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	7	0	7	1.1
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	2	0	2	0.3
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	5	0	5	0.8
Current tax liabilities	2	0	2	0.3
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	15	5	20	2.9
Shareholders' equity	75	0	75	10.9
Paid-in capital	123	0	123	17.9
Capital reserves	5	0	5	0.7
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	5	0	5	0.7
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.1
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0
Profit reserves	-3	0	-3	-0.5
Legal reserves	1	0	1	0.1
Statutory reserves	0	0	0	0.0
Extraordinary reserves	6	0	6	0.9
Other profit reserves	-10	0	-10	-1.5
Profit or loss	-50	0	-50	-7.3
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	-50	0	-50	-7.3
Total Liabilities	491	195	686	100.0

Turkland Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	154	146	300
Letters of guarantee	154	63	217
Bank acceptances	0	0	0
Letters of credit	0	9	9
Pre-financing given as guarantee	0	0	0
Endorsements	0	63	63
Other guarantees and warranties	0	11	11
Commitments	9	2	11
Irrevocable commitments	9	2	11
Revocable commitments	0	0	0
Derivative financial instruments	8	48	56
Derivative financial instruments held for hedging	0	0	0
Trading transactions	8	48	56
Custody and pledged securities	2,536	473	3,009
Items held in custody	43	4	47
Pledged items	2,493	469	2,962
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	2,706	669	3,376

Income-Expenditure

(USD Million)

	December 2018
Interest income	127
Interest on loans	80
Interest received from reserve deposits	2
Interest received from banks	1
Interest received from money market transactions	0
Interest received from marketable securities portfolio	43
Other interest income	1
Interest expenses (-)	90
Interest on deposits	76
Interest on funds borrowed	0
Interest on money market transactions	14
Interest on securities issued	0
Other interest expenses	0
Net interest income/expenses	38
Net fees and commissions income/expenses	5
Fees and commissions received	5
Fees and commissions paid (-)	0
Personnel expenses (-)	15
Dividend income	0
Trading income or loss (net)	0
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	-1
Foreign exchange profit/loss	1
Other operating income	1
Gross profit from operating activities	28
Allowances for expected credit losses (-) (IFRS 9 applied)	63
Provision for loan losses (-) (IFRS 9 not applied)	0
Other operating expenses (-)	20
Net operating profit/loss	-55
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	-55
Provisions for taxes on income from continuing operations (±)	5
Net profit/loss from continuing operations	-50
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	-50

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	13.1
Shareholders' Equity / Total Assets	10.9
(Shareholders' Equity - Permanent Assets) / Total Assets	7.2
Net On Balance Sheet Position / Total Shareholders' Equity	-2.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.3
Balance-Sheet Ratios	
TC Assets / Total Assets	75.0
TC Liabilities / Total Liabilities	71.6
FC Assets / FC Liabilities	88.0
TC Deposits / Total Deposits	65.7
TC Loans / Total Loans	76.2
Total Deposits / Total Assets	79.9
Funds Borrowed / Total Assets	0.3
Assets Quality	
Financial Assets (net) / Total Assets	44.4
Total Loans / Total Assets	49.0
Total Loans / Total Deposits	61.4
Non-performing Loans (gross) / Total Loans	48.6
Permanent Assets / Total Assets	3.7
Consumer Loans / Total Loans	0.1
Liquidity	
Liquid Assets / Total Assets	16.5
Liquid Assets / Short-term Liabilities	28.0
TC Liquid Assets / Total Assets	3.1
Profitability	
Average Return on Assets	-6.3
Average Return on Shareholders' Equity	-50.4
Net Profit/Loss From Continuing Operations / Total Assets	-7.3
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	-3.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	-91.2
Non-interest Income (net) / Total Assets	0.9
Other Operating Expenses / Total Assets	3.0
Personnel Expenses / Other Operating Expenses	74.2
Non-interest Income (net) / Other Operating Expenses	29.3

Türkiye Garanti Bankası A.Ş.

Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	8,142	13,803	21,945	32.2
Cash and cash equivalents	609	11,283	11,892	17.5
Cash and cash balances at Central Bank	533	7,300	7,833	11.5
Banks	76	3,983	4,059	6.0
Receivables from Money Markets	0	0	0	0.0
Financial assets at fair value through profit or loss	35	34	69	0.1
Public debt securities	29	16	44	0.1
Equity instruments	5	16	21	0.0
Other financial assets	1	2	3	0.0
Fin.ass. at fair value through other comprehensive income	3,457	987	4,444	6.5
Public debt securities	3,442	780	4,221	6.2
Equity instruments	3	40	43	0.1
Other financial assets	12	168	180	0.3
Financial assets measured at amortised cost	3,516	1,300	4,816	7.1
Public debt securities	3,509	1,146	4,656	6.8
Other financial assets	6	154	160	0.2
Derivative financial assets	535	213	748	1.1
Derivative financial assets at fair value through profit or loss	436	179	615	0.9
Derivative financial ass.at fair value thr.other comp.income	99	34	133	0.2
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	-8	-15	-24	0.0
Loans (net)	27,425	14,857	42,281	62.1
Loans	27,454	14,826	42,281	62.1
Loans measured at amortised cost	27,454	14,054	41,508	61.0
Loans at fair value through profit or loss	0	773	773	1.1
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	1,377	783	2,160	3.2
Allowances for expected credit losses (-) (TFRS 9 applied)	1,407	753	2,160	3.2
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	120	26	146	0.2
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	323	408	731	1.1
Credit-Impaired (Stage 3) (TFRS 9 applied model)	964	319	1,283	1.9
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	149	0	149	0.2
Held for sale	149	0	149	0.2
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	412	925	1,337	2.0
Investments in associates (net)	7	0	7	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	7	0	7	0.0
Investments in subsidiaries (net)	405	925	1,330	2.0
Non-consolidated financial subsidiaries	390	925	1,314	1.9
Non-consolidated non-financial subsidiaries	16	0	16	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	777	0	778	1.1
Intangible assets and goodwill (net)	57	0	57	0.1
Goodwill	0	0	0	0.0
Other	57	0	57	0.1
Investment properties (net)	131	0	131	0.2
Current tax assets	11	0	11	0.0
Deferred tax assets	247	0	247	0.4
Other assets	919	215	1,134	1.7
Total Assets	38,271	29,799	68,070	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	19,815	21,476	41,291	60.7
Loans received	173	5,875	6,048	8.9
Money market funds	9	0	9	0.0
Marketable securities (net)	606	3,182	3,789	5.6
Bills	214	5	219	0.3
Asset-backed securities	0	0	0	0.0
Bonds	392	3,177	3,570	5.2
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	2,326	2,326	3.4
Derivative financial liabilities	455	341	796	1.2
Derivative financial liabilities at fair value through profit or loss	433	339	772	1.1
Derivative fin. liab.at fair value through other comprehensive income	22	2	24	0.0
Factoring payables	0	0	0	0.0
Lease payables	3	0	3	0.0
Finance lease payables	4	0	4	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	1	0	1	0.0
Provisions	725	188	913	1.3
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	178	21	199	0.3
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	547	167	714	1.0
Current tax liabilities	96	11	107	0.2
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	753	753	1.1
Loans	0	0	0	0.0
Other debt instruments	0	753	753	1.1
Other liabilities	2,974	220	3,194	4.7
Shareholders' equity	8,779	62	8,841	13.0
Paid-in capital	795	0	795	1.2
Capital reserves	149	0	149	0.2
Equity share premiums	2	0	2	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	146	0	146	0.2
Other accum.comp. income not reclass. in profit or loss	241	17	258	0.4
Other accum.comp.income reclassified in profit or loss	241	-14	226	0.3
Profit reserves	6,021	59	6,080	8.9
Legal reserves	277	0	277	0.4
Statutory reserves	0	0	0	0.0
Extraordinary reserves	5,700	0	5,700	8.4
Other profit reserves	43	59	102	0.2
Profit or loss	1,332	0	1,332	2.0
Prior years' profits or losses	75	0	75	0.1
Current period net profit or loss	1,257	0	1,257	1.8
Total Liabilities	33,634	34,435	68,070	100.0

Türkiye Garanti Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	4,320	8,140	12,460
Letters of guarantee	4,307	5,004	9,310
Bank acceptances	4	524	528
Letters of credit	9	2,601	2,610
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	12	12
Commitments	9,969	2,222	12,191
Irrevocable commitments	9,947	1,646	11,593
Revocable commitments	22	576	599
Derivative financial instruments	16,417	48,851	65,268
Derivative financial instruments held for hedging	2,257	8,816	11,072
Trading transactions	14,160	40,035	54,195
Custody and pledged securities	135,586	138,061	273,648
Items held in custody	6,558	8,441	14,999
Pledged items	129,028	129,620	258,649
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	166,293	197,275	363,567

Income-Expenditure

(USD Million)

	December 2018
Interest income	7,331
Interest on loans	5,529
Interest received from reserve deposits	61
Interest received from banks	91
Interest received from money market transactions	7
Interest received from marketable securities portfolio	1,555
Other interest income	87
Interest expenses (-)	3,712
Interest on deposits	2,783
Interest on funds borrowed	343
Interest on money market transactions	190
Interest on securities issued	383
Other interest expenses	13
Net interest income/expenses	3,619
Net fees and commissions income/expenses	922
Fees and commissions received	1,254
Fees and commissions paid (-)	332
Personnel expenses (-)	571
Dividend income	1
Trading income or loss (net)	-218
Profit/loss on capital market transactions	158
Profit/losses on derivative financial transactions	222
Foreign exchange profit/loss	-598
Other operating income	420
Gross profit from operating activities	4,173
Allowances for expected credit losses (-) (IFRS 9 applied)	1,871
Provision for loan losses (-) (IFRS 9 not applied)	0
Other operating expenses (-)	844
Net operating profit/loss	1,457
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	142
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	1,599
Provisions for taxes on income from continuing operations (±)	-342
Net profit/loss from continuing operations	1,257
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	1,257

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	18.3
Shareholders' Equity / Total Assets	13.0
(Shareholders' Equity - Permanent Assets) / Total Assets	9.4
Net On Balance Sheet Position / Total Shareholders' Equity	-38.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	4.4
Balance-Sheet Ratios	
TC Assets / Total Assets	56.2
TC Liabilities / Total Liabilities	49.4
FC Assets / FC Liabilities	86.5
TC Deposits / Total Deposits	48.0
TC Loans / Total Loans	64.9
Total Deposits / Total Assets	60.7
Funds Borrowed / Total Assets	8.9
Assets Quality	
Financial Assets (net) / Total Assets	32.2
Total Loans / Total Assets	62.1
Total Loans / Total Deposits	102.4
Non-performing Loans (gross) / Total Loans	5.1
Permanent Assets / Total Assets	3.6
Consumer Loans / Total Loans	30.5
Liquidity	
Liquid Assets / Total Assets	17.5
Liquid Assets / Short-term Liabilities	33.4
TC Liquid Assets / Total Assets	0.9
Profitability	
Average Return on Assets	1.8
Average Return on Shareholders' Equity	14.8
Net Profit/Loss From Continuing Operations / Total Assets	1.8
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	2.6
Net Interest Income After Provisions / Gross Profit from Operating Activities	41.9
Non-interest Income (net) / Total Assets	1.7
Other Operating Expenses / Total Assets	1.2
Personnel Expenses / Other Operating Expenses	67.6
Non-interest Income (net) / Other Operating Expenses	133.2

Development and Investment Banks

Aktif Yatırım Bankası A.Ş.

Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	417	568	984	38.5
Cash and cash equivalents	103	385	488	19.1
Cash and cash balances at Central Bank	71	324	395	15.4
Banks	26	59	85	3.3
Receivables from Money Markets	6	3	9	0.3
Financial assets at fair value through profit or loss	54	0	54	2.1
Public debt securities	3	0	3	0.1
Equity instruments	0	0	0	0.0
Other financial assets	51	0	51	2.0
Fin.ass. at fair value through other comprehensive income	239	125	364	14.2
Public debt securities	150	18	169	6.6
Equity instruments	0	1	1	0.0
Other financial assets	88	106	195	7.6
Financial assets measured at amortised cost	12	57	69	2.7
Public debt securities	0	0	0	0.0
Other financial assets	12	57	69	2.7
Derivative financial assets	10	0	10	0.4
Derivative financial assets at fair value through profit or loss	10	0	10	0.4
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	0	0	0	0.0
Loans (net)	783	583	1,366	53.4
Loans	767	583	1,350	52.7
Loans measured at amortised cost	767	583	1,350	52.7
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	51	0	51	2.0
Allowances for expected credit losses (-) (TFRS 9 applied)	35	0	35	1.4
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	4	0	4	0.1
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	4	0	4	0.1
Credit-Impaired (Stage 3) (TFRS 9 applied model)	28	0	28	1.1
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	14	0	14	0.5
Held for sale	14	0	14	0.5
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	71	2	73	2.9
Investments in associates (net)	1	2	3	0.1
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	1	2	3	0.1
Investments in subsidiaries (net)	70	0	70	2.7
Non-consolidated financial subsidiaries	12	0	12	0.5
Non-consolidated non-financial subsidiaries	58	0	58	2.3
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	6	0	6	0.2
Intangible assets and goodwill (net)	12	0	12	0.5
Goodwill	0	0	0	0.0
Other	12	0	12	0.5
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	5	0	5	0.2
Other assets	89	9	98	3.8
Total Assets	1,398	1,162	2,560	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	0	0	0	0.0
Loans received	63	604	667	26.1
Money market funds	15	231	245	9.6
Marketable securities (net)	743	88	830	32.4
Bills	132	0	132	5.1
Asset-backed securities	0	0	0	0.0
Bonds	611	88	699	27.3
Funds	33	301	334	13.0
Borrower funds	1	2	3	0.1
Other	32	299	331	12.9
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	7	2	9	0.3
Derivative financial liabilities at fair value through profit or loss	7	2	9	0.3
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	38	0	38	1.5
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	10	0	10	0.4
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	27	0	27	1.1
Current tax liabilities	9	0	9	0.4
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	84	58	142	5.5
Shareholders' equity	285	1	286	11.2
Paid-in capital	226	0	226	8.8
Capital reserves	6	0	6	0.2
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	6	0	6	0.2
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	-9	1	-8	-0.3
Profit reserves	8	0	8	0.3
Legal reserves	7	0	7	0.3
Statutory reserves	0	0	0	0.0
Extraordinary reserves	1	0	1	0.0
Other profit reserves	0	0	0	0.0
Profit or loss	54	0	54	2.1
Prior years' profits or losses	4	0	4	0.2
Current period net profit or loss	50	0	50	1.9
Total Liabilities	1,276	1,283	2,560	100.0

Aktif Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	94	139	233
Letters of guarantee	69	121	190
Bank acceptances	0	0	0
Letters of credit	0	11	11
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	24	7	32
Commitments	1,912	30	1,942
Irrevocable commitments	115	30	145
Revocable commitments	1,797	0	1,797
Derivative financial instruments	313	508	821
Derivative financial instruments held for hedging	0	0	0
Trading transactions	313	508	821
Custody and pledged securities	6,582	4,728	11,310
Items held in custody	1,113	289	1,402
Pledged items	5,424	4,440	9,863
Accepted guarantees and warranties	45	0	45
	0	0	0
Total Off Balance Sheet Commitments	8,901	5,405	14,306

Income-Expenditure

(USD Million)

	December 2018
Interest income	257
Interest on loans	200
Interest received from reserve deposits	4
Interest received from banks	4
Interest received from money market transactions	1
Interest received from marketable securities portfolio	46
Other interest income	1
Interest expenses (-)	172
Interest on deposits	0
Interest on funds borrowed	32
Interest on money market transactions	24
Interest on securities issued	113
Other interest expenses	3
Net interest income/expenses	85
Net fees and commissions income/expenses	17
Fees and commissions received	34
Fees and commissions paid (-)	18
Personnel expenses (-)	23
Dividend income	9
Trading income or loss (net)	5
Profit/loss on capital market transactions	-5
Profit/losses on derivative financial transactions	24
Foreign exchange profit/loss	-14
Other operating income	37
Gross profit from operating activities	129
Allowances for expected credit losses (-) (IFRS 9 applied)	24
Provision for loan losses (-) (IFRS 9 not applied)	0
Other operating expenses (-)	44
Net operating profit/loss	61
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	61
Provisions for taxes on income from continuing operations (±)	-11
Net profit/loss from continuing operations	50
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	50

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	12.9
Shareholders' Equity / Total Assets	11.2
(Shareholders' Equity - Permanent Assets) / Total Assets	7.0
Net On Balance Sheet Position / Total Shareholders' Equity	7.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-1.9
Balance-Sheet Ratios	
TC Assets / Total Assets	54.6
TC Liabilities / Total Liabilities	49.9
FC Assets / FC Liabilities	90.5
TC Deposits / Total Deposits	-
TC Loans / Total Loans	57.4
Total Deposits / Total Assets	0.0
Funds Borrowed / Total Assets	26.1
Assets Quality	
Financial Assets (net) / Total Assets	38.5
Total Loans / Total Assets	53.4
Total Loans / Total Deposits	-
Non-performing Loans (gross) / Total Loans	3.8
Permanent Assets / Total Assets	4.1
Consumer Loans / Total Loans	25.6
Liquidity	
Liquid Assets / Total Assets	19.1
Liquid Assets / Short-term Liabilities	45.1
TC Liquid Assets / Total Assets	4.0
Profitability	
Average Return on Assets	2.1
Average Return on Shareholders' Equity	18.3
Net Profit/Loss From Continuing Operations / Total Assets	1.9
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	2.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	46.7
Non-interest Income (net) / Total Assets	2.6
Other Operating Expenses / Total Assets	1.7
Personnel Expenses / Other Operating Expenses	52.0
Non-interest Income (net) / Other Operating Expenses	153.3

BankPozitif Kredi ve Kalkınma Bankası A.Ş.

Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	18	15	33	17.8
Cash and cash equivalents	1	14	15	8.0
Cash and cash balances at Central Bank	1	14	14	7.7
Banks	0	0	0	0.2
Receivables from Money Markets	0	0	0	0.0
Financial assets at fair value through profit or loss	1	0	1	0.7
Public debt securities	1	0	1	0.7
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	16	0	16	8.5
Public debt securities	16	0	16	8.5
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Financial assets measured at amortised cost	0	0	0	0.0
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
Derivative financial assets	0	1	1	0.6
Derivative financial assets at fair value through profit or loss	0	1	1	0.6
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	0	0	0	0.0
Loans (net)	17	120	137	74.5
Loans	7	120	127	69.2
Loans measured at amortised cost	7	120	127	69.2
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	24	0	24	13.0
Allowances for expected credit losses (-) (TFRS 9 applied)	14	0	14	7.7
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	1	0	1	0.3
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	2	0	2	1.0
Credit-Impaired (Stage 3) (TFRS 9 applied model)	12	0	12	6.4
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.1
Held for sale	0	0	0	0.1
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	1	0	1	0.4
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	1	0	1	0.4
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	1	0	1	0.4
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	0	0	0	0.2
Intangible assets and goodwill (net)	1	0	1	0.6
Goodwill	0	0	0	0.0
Other	1	0	1	0.6
Investment properties (net)	9	0	9	4.8
Current tax assets	0	0	0	0.0
Deferred tax assets	1	0	1	0.4
Other assets	1	1	2	1.1
Total Assets	48	136	184	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	0	0	0	0.0
Loans received	0	116	116	63.2
Money market funds	0	0	0	0.1
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	2	1	2	1.3
Borrower funds	2	1	2	1.3
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	1	1	0.7
Derivative financial liabilities at fair value through profit or loss	0	1	1	0.7
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	2	0	2	1.2
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	1	0	1	0.5
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	1	0	1	0.7
Current tax liabilities	0	0	0	0.1
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	0	3	3	1.6
Shareholders' equity	58	0	58	31.8
Paid-in capital	64	0	64	34.8
Capital reserves	7	0	7	4.0
Equity share premiums	4	0	4	2.1
Share cancellation profits	0	0	0	0.0
Other capital reserves	4	0	4	1.9
Other accum.comp. income not reclass. in profit or loss	0	0	0	-0.3
Other accum.comp.income reclassified in profit or loss	2	0	2	1.0
Profit reserves	22	0	22	11.8
Legal reserves	3	0	3	1.7
Statutory reserves	0	0	0	0.0
Extraordinary reserves	19	0	19	10.1
Other profit reserves	0	0	0	0.0
Profit or loss	-36	0	-36	-19.5
Prior years' profits or losses	-29	0	-29	-15.6
Current period net profit or loss	-7	0	-7	-3.8
Total Liabilities	63	120	184	100.0

BankPozitif Kredi ve Kalkınma Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	24	21	45
Letters of guarantee	24	18	42
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	3	3
Commitments	0	0	1
Irrevocable commitments	0	0	1
Revocable commitments	0	0	0
Derivative financial instruments	15	93	108
Derivative financial instruments held for hedging	0	0	0
Trading transactions	15	93	108
Custody and pledged securities	176	1,199	1,375
Items held in custody	20	336	356
Pledged items	156	864	1,019
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	215	1,313	1,529

Income-Expenditure

(USD Million)

	December 2018
Interest income	17
Interest on loans	14
Interest received from reserve deposits	0
Interest received from banks	0
Interest received from money market transactions	1
Interest received from marketable securities portfolio	1
Other interest income	0
Interest expenses (-)	11
Interest on deposits	0
Interest on funds borrowed	6
Interest on money market transactions	0
Interest on securities issued	4
Other interest expenses	0
Net interest income/expenses	6
Net fees and commissions income/expenses	1
Fees and commissions received	2
Fees and commissions paid (-)	0
Personnel expenses (-)	4
Dividend income	0
Trading income or loss (net)	5
Profit/loss on capital market transactions	1
Profit/losses on derivative financial transactions	-16
Foreign exchange profit/loss	20
Other operating income	3
Gross profit from operating activities	11
Allowances for expected credit losses (-) (TFRS 9 applied)	12
Provision for loan losses (-) (TFRS 9 not applied)	0
Other operating expenses (-)	6
Net operating profit/loss	-7
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	-7
Provisions for taxes on income from continuing operations (±)	0
Net profit/loss from continuing operations	-7
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	-7

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	32.1
Shareholders' Equity / Total Assets	31.8
(Shareholders' Equity - Permanent Assets) / Total Assets	25.7
Net On Balance Sheet Position / Total Shareholders' Equity	27.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.9
Balance-Sheet Ratios	
TC Assets / Total Assets	26.0
TC Liabilities / Total Liabilities	34.5
FC Assets / FC Liabilities	112.9
TC Deposits / Total Deposits	-
TC Loans / Total Loans	12.4
Total Deposits / Total Assets	0.0
Funds Borrowed / Total Assets	63.2
Assets Quality	
Financial Assets (net) / Total Assets	17.8
Total Loans / Total Assets	74.5
Total Loans / Total Deposits	-
Non-performing Loans (gross) / Total Loans	17.5
Permanent Assets / Total Assets	6.1
Consumer Loans / Total Loans	0.2
Liquidity	
Liquid Assets / Total Assets	8.0
Liquid Assets / Short-term Liabilities	122.2
TC Liquid Assets / Total Assets	0.4
Profitability	
Average Return on Assets	-3.3
Average Return on Shareholders' Equity	-11.2
Net Profit/Loss From Continuing Operations / Total Assets	-3.8
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	-3.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	-54.6
Non-interest Income (net) / Total Assets	4.8
Other Operating Expenses / Total Assets	3.1
Personnel Expenses / Other Operating Expenses	72.7
Non-interest Income (net) / Other Operating Expenses	154.4

Diler Yatırım Bankası A.Ş.

Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	9	5	14	44.7
Cash and cash equivalents	7	5	12	39.7
Cash and cash balances at Central Bank	0	0	0	0.9
Banks	0	5	5	16.0
Receivables from Money Markets	7	0	7	22.9
Financial assets at fair value through profit or loss	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	2	0	2	5.0
Public debt securities	1	0	1	1.8
Equity instruments	0	0	0	0.1
Other financial assets	1	0	1	3.1
Financial assets measured at amortised cost	0	0	0	0.0
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
Derivative financial assets	0	0	0	0.0
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	0	0	0	0.0
Loans (net)	15	2	16	54.0
Loans	15	0	15	48.5
Loans measured at amortised cost	15	0	15	48.5
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	2	2	5.4
Finance lease receivables	0	2	2	6.2
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	-0.7
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	0	0	0	1.5
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	0	0	0	0.0
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	0	0	0	0.0
Credit-Impaired (Stage 3) (TFRS 9 applied model)	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	1.5
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	0	0	0	0.3
Intangible assets and goodwill (net)	0	0	0	0.2
Goodwill	0	0	0	0.0
Other	0	0	0	0.2
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	0	0	0	0.0
Other assets	0	0	0	0.7
Total Assets	24	7	30	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	0	0	0	0.0
Loans received	0	1	1	3.3
Money market funds	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	2	2	6.1
Borrower funds	0	2	2	6.1
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	1	0	1	2.7
General loan loss provisions (TFRS 9 not applied)	1	0	1	2.4
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.3
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	0	0	0	0.0
Current tax liabilities	0	0	0	0.8
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	0	0	0	0.1
Shareholders' equity	26	0	26	87.0
Paid-in capital	11	0	11	37.4
Capital reserves	0	0	0	1.5
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	1.5
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0
Profit reserves	13	0	13	41.4
Legal reserves	1	0	1	2.2
Statutory reserves	0	0	0	0.0
Extraordinary reserves	12	0	12	39.1
Other profit reserves	0	0	0	0.0
Profit or loss	2	0	2	6.8
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	2	0	2	6.8
Total Liabilities	28	3	30	100.0

Diler Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	19	10	29
Letters of guarantee	19	2	21
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	8	8
Commitments	0	0	0
Irrevocable commitments	0	0	0
Revocable commitments	0	0	0
Derivative financial instruments	0	0	0
Derivative financial instruments held for hedging	0	0	0
Trading transactions	0	0	0
Custody and pledged securities	16	0	16
Items held in custody	0	0	0
Pledged items	16	0	16
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	35	10	45

Income-Expenditure

(USD Million)

	December 2018
Interest income	5
Interest on loans	3
Interest received from reserve deposits	0
Interest received from banks	0
Interest received from money market transactions	1
Interest received from marketable securities portfolio	0
Other interest income	0
Interest expenses (-)	0
Interest on deposits	0
Interest on funds borrowed	0
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
Net interest income/expenses	5
Net fees and commissions income/expenses	0
Fees and commissions received	0
Fees and commissions paid (-)	0
Personnel expenses (-)	1
Dividend income	0
Trading income or loss (net)	0
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	0
Other operating income	0
Gross profit from operating activities	4
Allowances for expected credit losses (-) (TFRS 9 applied)	0
Provision for loan losses (-) (TFRS 9 not applied)	0
Other operating expenses (-)	1
Net operating profit/loss	3
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	3
Provisions for taxes on income from continuing operations (±)	-1
Net profit/loss from continuing operations	2
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	2

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	53.4
Shareholders' Equity / Total Assets	87.0
(Shareholders' Equity - Permanent Assets) / Total Assets	86.4
Net On Balance Sheet Position / Total Shareholders' Equity	14.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	14.5
Balance-Sheet Ratios	
TC Assets / Total Assets	78.1
TC Liabilities / Total Liabilities	90.7
FC Assets / FC Liabilities	235.3
TC Deposits / Total Deposits	-
TC Loans / Total Loans	89.9
Total Deposits / Total Assets	0.0
Funds Borrowed / Total Assets	3.3
Assets Quality	
Financial Assets (net) / Total Assets	44.7
Total Loans / Total Assets	54.0
Total Loans / Total Deposits	-
Non-performing Loans (gross) / Total Loans	2.8
Permanent Assets / Total Assets	0.6
Consumer Loans / Total Loans	0.0
Liquidity	
Liquid Assets / Total Assets	39.7
Liquid Assets / Short-term Liabilities	413.4
TC Liquid Assets / Total Assets	23.3
Profitability	
Average Return on Assets	7.1
Average Return on Shareholders' Equity	8.1
Net Profit/Loss From Continuing Operations / Total Assets	6.8
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	13.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	108.7
Non-interest Income (net) / Total Assets	-0.5
Other Operating Expenses / Total Assets	2.3
Personnel Expenses / Other Operating Expenses	89.5
Non-interest Income (net) / Other Operating Expenses	-20.3

GSD Yatırım Bankası A.Ş.

Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	1	13	14	24.5
Cash and cash equivalents	1	13	14	24.0
Cash and cash balances at Central Bank	0	1	2	2.7
Banks	0	11	11	19.7
Receivables from Money Markets	1	0	1	1.7
Financial assets at fair value through profit or loss	0	0	0	0.5
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.5
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Financial assets measured at amortised cost	0	0	0	0.0
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
Derivative financial assets	0	0	0	0.0
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	0	0	0	0.0
Loans (net)	39	1	40	70.9
Loans	39	1	40	70.9
Loans measured at amortised cost	39	1	40	70.9
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	1	0	1	1.3
Allowances for expected credit losses (-) (TFRS 9 applied)	1	0	1	1.3
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	0	0	0	0.0
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	0	0	0	0.0
Credit-Impaired (Stage 3) (TFRS 9 applied model)	1	0	1	1.3
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	0	0	0	0.1
Intangible assets and goodwill (net)	0	0	0	0.1
Goodwill	0	0	0	0.0
Other	0	0	0	0.1
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	0	0	0	0.2
Other assets	2	0	2	4.3
Total Assets	43	13	56	100.0

Liabilities

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
Deposits	0	0	0	0.0
Loans received	0	0	0	0.0
Money market funds	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	2	13	15	25.9
Borrower funds	2	13	15	25.9
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	0	0	0	0.8
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.2
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	0	0	0	0.7
Current tax liabilities	1	0	1	1.5
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	2	0	2	4.4
Shareholders' equity	38	0	38	67.4
Paid-in capital	9	0	9	16.8
Capital reserves	1	0	1	0.9
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	1	0	1	0.9
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0
Profit reserves	16	0	16	28.3
Legal reserves	1	0	1	2.0
Statutory reserves	0	0	0	0.0
Extraordinary reserves	15	0	15	26.2
Other profit reserves	0	0	0	0.1
Profit or loss	12	0	12	21.5
Prior years' profits or losses	0	0	0	0.6
Current period net profit or loss	12	0	12	20.9
Total Liabilities	43	13	56	100.0

GSD Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	184	89	273
Letters of guarantee	184	69	254
Bank acceptances	0	19	19
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
Commitments	0	0	0
Irrevocable commitments	0	0	0
Revocable commitments	0	0	0
Derivative financial instruments	0	0	0
Derivative financial instruments held for hedging	0	0	0
Trading transactions	0	0	0
Custody and pledged securities	938	461	1,399
Items held in custody	1	0	1
Pledged items	124	13	137
Accepted guarantees and warranties	813	449	1,262
	0	0	0
Total Off Balance Sheet Commitments	1,122	550	1,672

Income-Expenditure

(USD Million)

	December 2018
Interest income	11
Interest on loans	11
Interest received from reserve deposits	0
Interest received from banks	0
Interest received from money market transactions	0
Interest received from marketable securities portfolio	0
Other interest income	0
Interest expenses (-)	1
Interest on deposits	0
Interest on funds borrowed	1
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	1
Net interest income/expenses	10
Net fees and commissions income/expenses	3
Fees and commissions received	3
Fees and commissions paid (-)	0
Personnel expenses (-)	1
Dividend income	0
Trading income or loss (net)	-1
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	4
Foreign exchange profit/loss	-5
Other operating income	5
Gross profit from operating activities	16
Allowances for expected credit losses (-) (TFRS 9 applied)	0
Provision for loan losses (-) (TFRS 9 not applied)	0
Other operating expenses (-)	2
Net operating profit/loss	14
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	14
Provisions for taxes on income from continuing operations (±)	-3
Net profit/loss from continuing operations	12
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	12

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	16.9
Shareholders' Equity / Total Assets	67.4
(Shareholders' Equity - Permanent Assets) / Total Assets	67.2
Net On Balance Sheet Position / Total Shareholders' Equity	0.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.4
Balance-Sheet Ratios	
TC Assets / Total Assets	76.5
TC Liabilities / Total Liabilities	76.8
FC Assets / FC Liabilities	101.3
TC Deposits / Total Deposits	-
TC Loans / Total Loans	98.3
Total Deposits / Total Assets	0.0
Funds Borrowed / Total Assets	0.0
Assets Quality	
Financial Assets (net) / Total Assets	24.5
Total Loans / Total Assets	70.9
Total Loans / Total Deposits	-
Non-performing Loans (gross) / Total Loans	1.9
Permanent Assets / Total Assets	0.1
Consumer Loans / Total Loans	0.1
Liquidity	
Liquid Assets / Total Assets	24.0
Liquid Assets / Short-term Liabilities	145.0
TC Liquid Assets / Total Assets	1.8
Profitability	
Average Return on Assets	19.1
Average Return on Shareholders' Equity	34.4
Net Profit/Loss From Continuing Operations / Total Assets	20.9
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	17.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	60.1
Non-interest Income (net) / Total Assets	13.6
Other Operating Expenses / Total Assets	2.7
Personnel Expenses / Other Operating Expenses	88.0
Non-interest Income (net) / Other Operating Expenses	507.3

İller Bankası A.Ş.

Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	514	24	538	8.8
Cash and cash equivalents	514	24	537	8.8
Cash and cash balances at Central Bank	0	0	0	0.0
Banks	514	24	537	8.8
Receivables from Money Markets	0	0	0	0.0
Financial assets at fair value through profit or loss	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Financial assets measured at amortised cost	0	0	0	0.0
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
Derivative financial assets	0	0	0	0.0
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	0	0	0	0.0
Loans (net)	4,890	467	5,357	87.8
Loans	4,890	467	5,357	87.8
Loans measured at amortised cost	4,890	467	5,357	87.8
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	1	0	1	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	1	0	1	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	0	0	0	0.0
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	0	0	0	0.0
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	0	0	0	0.0
Credit-Impaired (Stage 3) (TFRS 9 applied model)	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	37	0	37	0.6
Intangible assets and goodwill (net)	0	0	0	0.0
Goodwill	0	0	0	0.0
Other	0	0	0	0.0
Investment properties (net)	128	0	128	2.1
Current tax assets	0	0	0	0.0
Deferred tax assets	7	0	7	0.1
Other assets	34	0	35	0.6
Total Assets	5,610	491	6,101	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	0	0	0	0.0
Loans received	223	487	710	11.6
Money market funds	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	1,558	2	1,561	25.6
Borrower funds	2	0	2	0.0
Other	1,557	2	1,559	25.6
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	35	0	35	0.6
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	20	0	20	0.3
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	15	0	15	0.2
Current tax liabilities	27	0	27	0.4
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	249	1	250	4.1
Shareholders' equity	3,518	0	3,518	57.7
Paid-in capital	2,812	0	2,812	46.1
Capital reserves	199	0	199	3.3
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	199	0	199	3.3
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0
Profit reserves	174	0	174	2.8
Legal reserves	104	0	104	1.7
Statutory reserves	70	0	70	1.1
Extraordinary reserves	0	0	0	0.0
Other profit reserves	0	0	0	0.0
Profit or loss	335	0	335	5.5
Prior years' profits or losses	84	0	84	1.4
Current period net profit or loss	251	0	251	4.1
Total Liabilities	5,611	490	6,101	100.0

İller Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	322	10	332
Letters of guarantee	322	10	332
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
Commitments	1,122	1,130	2,252
Irrevocable commitments	1,122	608	1,730
Revocable commitments	0	522	522
Derivative financial instruments	0	0	0
Derivative financial instruments held for hedging	0	0	0
Trading transactions	0	0	0
Custody and pledged securities	1,179	158	1,337
Items held in custody	1,000	157	1,157
Pledged items	179	1	180
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	2,624	1,297	3,921

Income-Expenditure

(USD Million)

	December 2018
Interest income	441
Interest on loans	409
Interest received from reserve deposits	0
Interest received from banks	30
Interest received from money market transactions	0
Interest received from marketable securities portfolio	0
Other interest income	2
Interest expenses (-)	62
Interest on deposits	0
Interest on funds borrowed	17
Interest on money market transactions	17
Interest on securities issued	0
Other interest expenses	29
Net interest income/expenses	378
Net fees and commissions income/expenses	3
Fees and commissions received	4
Fees and commissions paid (-)	1
Personnel expenses (-)	62
Dividend income	0
Trading income or loss (net)	0
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	0
Other operating income	78
Gross profit from operating activities	398
Allowances for expected credit losses (-) (TFRS 9 applied)	0
Provision for loan losses (-) (TFRS 9 not applied)	0
Other operating expenses (-)	63
Net operating profit/loss	335
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	335
Provisions for taxes on income from continuing operations (±)	-84
Net profit/loss from continuing operations	251
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	251

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	46.1
Shareholders' Equity / Total Assets	57.7
(Shareholders' Equity - Permanent Assets) / Total Assets	55.0
Net On Balance Sheet Position / Total Shareholders' Equity	0.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.0
Balance-Sheet Ratios	
TC Assets / Total Assets	92.0
TC Liabilities / Total Liabilities	92.0
FC Assets / FC Liabilities	100.1
TC Deposits / Total Deposits	-
TC Loans / Total Loans	91.3
Total Deposits / Total Assets	0.0
Funds Borrowed / Total Assets	11.6
Assets Quality	
Financial Assets (net) / Total Assets	8.8
Total Loans / Total Assets	87.8
Total Loans / Total Deposits	-
Non-performing Loans (gross) / Total Loans	0.0
Permanent Assets / Total Assets	2.7
Consumer Loans / Total Loans	0.1
Liquidity	
Liquid Assets / Total Assets	8.8
Liquid Assets / Short-term Liabilities	55.7
TC Liquid Assets / Total Assets	8.4
Profitability	
Average Return on Assets	4.4
Average Return on Shareholders' Equity	7.7
Net Profit/Loss From Continuing Operations / Total Assets	4.1
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	6.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	95.2
Non-interest Income (net) / Total Assets	1.3
Other Operating Expenses / Total Assets	1.0
Personnel Expenses / Other Operating Expenses	97.6
Non-interest Income (net) / Other Operating Expenses	128.1

İstanbul Takas ve Saklama Bankası A.Ş.

Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
Financial Assets (net)	1,325	871	2,196	98.3
Cash and cash equivalents	1,327	871	2,198	98.4
Cash and cash balances at Central Bank	0	15	15	0.7
Banks	1,205	856	2,061	92.3
Receivables from Money Markets	122	0	122	5.5
Financial assets at fair value through profit or loss	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	0	0	1	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	1	0.0
Other financial assets	0	0	0	0.0
Financial assets measured at amortised cost	0	0	0	0.0
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
Derivative financial assets	0	0	0	0.0
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	-3	0	-3	-0.1
Loans (net)	3	0	3	0.1
Loans	3	0	3	0.1
Loans measured at amortised cost	3	0	3	0.1
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	0	0	0	0.0
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	0	0	0	0.0
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	0	0	0	0.0
Credit-Impaired (Stage 3) (TFRS 9 applied model)	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	1	0	1	0.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	1	0	1	0.0
Non-consolidated financial subsidiaries	1	0	1	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	2	0	2	0.1
Intangible assets and goodwill (net)	19	0	19	0.9
Goodwill	0	0	0	0.0
Other	19	0	19	0.9
Investment properties (net)	2	0	2	0.1
Current tax assets	0	0	0	0.0
Deferred tax assets	2	0	2	0.1
Other assets	9	0	9	0.4
Total Assets	1,362	872	2,234	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	0	0	0	0.0
Loans received	124	525	649	29.0
Money market funds	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	887	344	1,230	55.1
Borrower funds	0	0	0	0.0
Other	887	344	1,230	55.1
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	14	0	14	0.6
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	2	0	2	0.1
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	12	0	12	0.5
Current tax liabilities	10	0	10	0.4
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	0	0	0	0.0
Shareholders' equity	331	0	331	14.8
Paid-in capital	114	0	114	5.1
Capital reserves	7	0	7	0.3
Equity share premiums	6	0	6	0.3
Share cancellation profits	0	0	0	0.0
Other capital reserves	1	0	1	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0
Profit reserves	115	0	115	5.1
Legal reserves	15	0	15	0.7
Statutory reserves	0	0	0	0.0
Extraordinary reserves	99	0	99	4.4
Other profit reserves	1	0	1	0.0
Profit or loss	95	0	95	4.3
Prior years' profits or losses	4	0	4	0.2
Current period net profit or loss	91	0	91	4.1
Total Liabilities	1,365	869	2,234	100.0

İstanbul Takas ve Saklama Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	3,235	0	3,235
Letters of guarantee	0	0	0
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	3,235	0	3,235
Commitments	19	0	19
Irrevocable commitments	19	0	19
Revocable commitments	0	0	0
Derivative financial instruments	0	0	0
Derivative financial instruments held for hedging	0	0	0
Trading transactions	0	0	0
Custody and pledged securities	686,464	169	686,633
Items held in custody	680,178	0	680,178
Pledged items	6,286	169	6,455
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	689,719	169	689,888

Income-Expenditure

(USD Million)

	December 2018
Interest income	130
Interest on loans	3
Interest received from reserve deposits	0
Interest received from banks	124
Interest received from money market transactions	1
Interest received from marketable securities portfolio	1
Other interest income	0
Interest expenses (-)	29
Interest on deposits	0
Interest on funds borrowed	29
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
Net interest income/expenses	101
Net fees and commissions income/expenses	41
Fees and commissions received	45
Fees and commissions paid (-)	5
Personnel expenses (-)	11
Dividend income	0
Trading income or loss (net)	1
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	1
Other operating income	1
Gross profit from operating activities	133
Allowances for expected credit losses (-) (TFRS 9 applied)	3
Provision for loan losses (-) (TFRS 9 not applied)	0
Other operating expenses (-)	14
Net operating profit/loss	116
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	116
Provisions for taxes on income from continuing operations (±)	-25
Net profit/loss from continuing operations	91
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	91

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	19.5
Shareholders' Equity / Total Assets	14.8
(Shareholders' Equity - Permanent Assets) / Total Assets	13.7
Net On Balance Sheet Position / Total Shareholders' Equity	0.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.9
Balance-Sheet Ratios	
TC Assets / Total Assets	61.0
TC Liabilities / Total Liabilities	61.1
FC Assets / FC Liabilities	100.3
TC Deposits / Total Deposits	-
TC Loans / Total Loans	100.0
Total Deposits / Total Assets	0.0
Funds Borrowed / Total Assets	29.0
Assets Quality	
Financial Assets (net) / Total Assets	98.3
Total Loans / Total Assets	0.1
Total Loans / Total Deposits	-
Non-performing Loans (gross) / Total Loans	10.6
Permanent Assets / Total Assets	1.1
Consumer Loans / Total Loans	0.0
Liquidity	
Liquid Assets / Total Assets	98.4
Liquid Assets / Short-term Liabilities	116.9
TC Liquid Assets / Total Assets	59.4
Profitability	
Average Return on Assets	4.1
Average Return on Shareholders' Equity	31.3
Net Profit/Loss From Continuing Operations / Total Assets	4.1
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	4.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	74.1
Non-interest Income (net) / Total Assets	1.9
Other Operating Expenses / Total Assets	0.6
Personnel Expenses / Other Operating Expenses	79.9
Non-interest Income (net) / Other Operating Expenses	308.3

Merrill Lynch Yatırım Bank A.Ş.

Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	62	4	65	71.8
Cash and cash equivalents	52	4	55	60.8
Cash and cash balances at Central Bank	2	3	5	5.2
Banks	49	1	50	55.6
Receivables from Money Markets	0	0	0	0.0
Financial assets at fair value through profit or loss	10	0	10	10.7
Public debt securities	10	0	10	10.7
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	0	0	0	0.3
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.3
Other financial assets	0	0	0	0.0
Financial assets measured at amortised cost	0	0	0	0.0
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
Derivative financial assets	0	0	0	0.0
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	0	0	0	0.0
Loans (net)	0	5	5	5.5
Loans	0	5	5	5.5
Loans measured at amortised cost	0	5	5	5.5
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	0	0	0	0.0
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	0	0	0	0.0
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	0	0	0	0.0
Credit-Impaired (Stage 3) (TFRS 9 applied model)	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	1	0	1	0.8
Intangible assets and goodwill (net)	0	0	0	0.5
Goodwill	0	0	0	0.0
Other	0	0	0	0.5
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	2	0	2	1.7
Other assets	18	0	18	19.7
Total Assets	82	9	91	100.0

Liabilities

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
Deposits	0	0	0	0.0
Loans received	0	5	5	5.5
Money market funds	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	5	2	7	8.3
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.4
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	4	2	6	7.1
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	1	0	1	0.8
Current tax liabilities	2	0	2	2.6
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	0	0	0	0.1
Shareholders' equity	76	0	76	83.6
Paid-in capital	9	0	9	10.4
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	-0.1
Other accum.comp.income reclassified in profit or loss	0	0	0	0.2
Profit reserves	43	0	43	47.2
Legal reserves	2	0	2	2.6
Statutory reserves	0	0	0	0.0
Extraordinary reserves	41	0	41	44.6
Other profit reserves	0	0	0	0.0
Profit or loss	23	0	23	25.8
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	23	0	23	25.8
Total Liabilities	83	7	91	100.0

Merrill Lynch Yatırım Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	0	0	0
Letters of guarantee	0	0	0
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
Commitments	0	0	0
Irrevocable commitments	0	0	0
Revocable commitments	0	0	0
Derivative financial instruments	0	0	0
Derivative financial instruments held for hedging	0	0	0
Trading transactions	0	0	0
Custody and pledged securities	36	27	63
Items held in custody	36	27	63
Pledged items	0	0	0
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	36	27	63

Income-Expenditure

(USD Million)

	December 2018
Interest income	11
Interest on loans	0
Interest received from reserve deposits	0
Interest received from banks	0
Interest received from money market transactions	0
Interest received from marketable securities portfolio	2
Other interest income	8
Interest expenses (-)	1
Interest on deposits	0
Interest on funds borrowed	0
Interest on money market transactions	1
Interest on securities issued	0
Other interest expenses	0
Net interest income/expenses	9
Net fees and commissions income/expenses	33
Fees and commissions received	37
Fees and commissions paid (-)	3
Personnel expenses (-)	13
Divident income	0
Trading income or loss (net)	-2
Profit/loss on capital market transactions	-4
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	2
Other operating income	14
Gross profit from operating activities	42
Allowances for expected credit losses (-) (IFRS 9 applied)	0
Provision for loan losses (-) (IFRS 9 not applied)	0
Other operating expenses (-)	11
Net operating profit/loss	30
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	30
Provisions for taxes on income from continuing operations (±)	-7
Net profit/loss from continuing operations	23
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	23

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	91.9
Shareholders' Equity / Total Assets	83.6
(Shareholders' Equity - Permanent Assets) / Total Assets	82.4
Net On Balance Sheet Position / Total Shareholders' Equity	1.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.6
Balance-Sheet Ratios	
TC Assets / Total Assets	90.5
TC Liabilities / Total Liabilities	91.9
FC Assets / FC Liabilities	117.0
TC Deposits / Total Deposits	-
TC Loans / Total Loans	0.0
Total Deposits / Total Assets	0.0
Funds Borrowed / Total Assets	5.5
Assets Quality	
Financial Assets (net) / Total Assets	71.8
Total Loans / Total Assets	5.5
Total Loans / Total Deposits	-
Non-performing Loans (gross) / Total Loans	0.0
Permanent Assets / Total Assets	1.2
Consumer Loans / Total Loans	0.0
Liquidity	
Liquid Assets / Total Assets	60.8
Liquid Assets / Short-term Liabilities	7,695.5
TC Liquid Assets / Total Assets	56.9
Profitability	
Average Return on Assets	27.9
Average Return on Shareholders' Equity	35.6
Net Profit/Loss From Continuing Operations / Total Assets	25.8
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	9.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	21.5
Non-interest Income (net) / Total Assets	49.7
Other Operating Expenses / Total Assets	12.3
Personnel Expenses / Other Operating Expenses	111.8
Non-interest Income (net) / Other Operating Expenses	402.4

Nurol Yatırım Bankası A.Ş.

Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	53	90	143	27.9
Cash and cash equivalents	44	75	119	23.4
Cash and cash balances at Central Bank	44	59	104	20.3
Banks	0	16	16	3.1
Receivables from Money Markets	0	0	0	0.0
Financial assets at fair value through profit or loss	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	9	10	19	3.7
Public debt securities	0	0	0	0.0
Equity instruments	4	0	4	0.7
Other financial assets	5	10	15	2.9
Financial assets measured at amortised cost	0	0	0	0.0
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
Derivative financial assets	0	5	5	0.9
Derivative financial assets at fair value through profit or loss	0	5	5	0.9
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	0	0	0	0.0
Loans (net)	228	90	319	62.4
Loans	202	90	292	57.2
Loans measured at amortised cost	202	90	292	57.2
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	29	0	29	5.6
Allowances for expected credit losses (-) (TFRS 9 applied)	2	0	2	0.4
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	0	0	0	0.1
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	1	0	1	0.3
Credit-Impaired (Stage 3) (TFRS 9 applied model)	0	0	0	0.1
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	1	0	1	0.1
Intangible assets and goodwill (net)	0	0	0	0.1
Goodwill	0	0	0	0.0
Other	0	0	0	0.1
Investment properties (net)	7	0	7	1.3
Current tax assets	1	0	1	0.3
Deferred tax assets	0	0	0	0.1
Other assets	14	26	40	7.8
Total Assets	304	206	511	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	0	0	0	0.0
Loans received	29	55	84	16.4
Money market funds	16	2	18	3.5
Marketable securities (net)	110	0	110	21.5
Bills	106	0	106	20.8
Asset-backed securities	0	0	0	0.0
Bonds	3	0	3	0.7
Funds	62	41	103	20.2
Borrower funds	3	0	3	0.6
Other	59	41	100	19.7
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	7	7	1.4
Derivative financial liabilities at fair value through profit or loss	0	7	7	1.4
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	2	0	2	0.3
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	1	0	1	0.2
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	1	0	1	0.1
Current tax liabilities	1	0	1	0.2
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	15	15	3.0
Loans	0	5	5	1.0
Other debt instruments	0	10	10	2.0
Other liabilities	11	112	123	24.1
Shareholders' equity	48	0	48	9.4
Paid-in capital	30	0	30	5.9
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.1
Other accum.comp.income reclassified in profit or loss	2	0	2	0.4
Profit reserves	5	0	5	1.1
Legal reserves	1	0	1	0.3
Statutory reserves	0	0	0	0.0
Extraordinary reserves	4	0	4	0.8
Other profit reserves	0	0	0	0.0
Profit or loss	10	0	10	1.9
Prior years' profits or losses	-2	0	-2	-0.5
Current period net profit or loss	12	0	12	2.4
Total Liabilities	279	231	511	100.0

Nurol Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	128	22	151
Letters of guarantee	128	21	149
Bank acceptances	0	0	0
Letters of credit	0	1	1
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
Commitments	210	0	210
Irrevocable commitments	0	0	0
Revocable commitments	210	0	210
Derivative financial instruments	177	279	456
Derivative financial instruments held for hedging	0	0	0
Trading transactions	177	279	456
Custody and pledged securities	783	206	989
Items held in custody	199	53	252
Pledged items	584	152	736
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	1,297	507	1,804

Income-Expenditure

(USD Million)

	December 2018
Interest income	72
Interest on loans	62
Interest received from reserve deposits	1
Interest received from banks	2
Interest received from money market transactions	0
Interest received from marketable securities portfolio	3
Other interest income	4
Interest expenses (-)	39
Interest on deposits	0
Interest on funds borrowed	8
Interest on money market transactions	1
Interest on securities issued	24
Other interest expenses	5
Net interest income/expenses	33
Net fees and commissions income/expenses	2
Fees and commissions received	4
Fees and commissions paid (-)	2
Personnel expenses (-)	3
Dividend income	0
Trading income or loss (net)	-10
Profit/loss on capital market transactions	-4
Profit/losses on derivative financial transactions	10
Foreign exchange profit/loss	-16
Other operating income	4
Gross profit from operating activities	27
Allowances for expected credit losses (-) (IFRS 9 applied)	5
Provision for loan losses (-) (IFRS 9 not applied)	0
Other operating expenses (-)	6
Net operating profit/loss	16
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	16
Provisions for taxes on income from continuing operations (±)	-3
Net profit/loss from continuing operations	12
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	12

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	15.2
Shareholders' Equity / Total Assets	9.4
(Shareholders' Equity - Permanent Assets) / Total Assets	7.9
Net On Balance Sheet Position / Total Shareholders' Equity	-47.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.3
Balance-Sheet Ratios	
TC Assets / Total Assets	59.6
TC Liabilities / Total Liabilities	54.7
FC Assets / FC Liabilities	89.2
TC Deposits / Total Deposits	-
TC Loans / Total Loans	71.6
Total Deposits / Total Assets	0.0
Funds Borrowed / Total Assets	16.4
Assets Quality	
Financial Assets (net) / Total Assets	27.9
Total Loans / Total Assets	62.4
Total Loans / Total Deposits	-
Non-performing Loans (gross) / Total Loans	9.0
Permanent Assets / Total Assets	1.5
Consumer Loans / Total Loans	0.1
Liquidity	
Liquid Assets / Total Assets	23.4
Liquid Assets / Short-term Liabilities	48.4
TC Liquid Assets / Total Assets	8.7
Profitability	
Average Return on Assets	2.7
Average Return on Shareholders' Equity	27.4
Net Profit/Loss From Continuing Operations / Total Assets	2.4
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	5.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	106.5
Non-interest Income (net) / Total Assets	-0.7
Other Operating Expenses / Total Assets	1.2
Personnel Expenses / Other Operating Expenses	53.1
Non-interest Income (net) / Other Operating Expenses	-56.7

Pasha Yatırım Bankası A.Ş.

Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	15	33	48	18.6
Cash and cash equivalents	13	21	34	13.2
Cash and cash balances at Central Bank	2	15	16	6.3
Banks	2	6	8	3.2
Receivables from Money Markets	9	0	9	3.7
Financial assets at fair value through profit or loss	0	0	1	0.2
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	1	0.2
Fin.ass. at fair value through other comprehensive income	2	0	2	0.6
Public debt securities	1	0	1	0.3
Equity instruments	1	0	1	0.3
Other financial assets	0	0	0	0.0
Financial assets measured at amortised cost	0	11	11	4.5
Public debt securities	0	7	7	2.8
Other financial assets	0	4	4	1.7
Derivative financial assets	0	0	0	0.2
Derivative financial assets at fair value through profit or loss	0	0	0	0.2
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	0	0	0	0.0
Loans (net)	74	86	159	62.3
Loans	73	86	159	62.2
Loans measured at amortised cost	73	86	159	62.2
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	2	0	2	0.9
Finance lease receivables	3	0	3	1.1
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	-0.2
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	1	0	1	0.2
Allowances for expected credit losses (-) (TFRS 9 applied)	3	0	3	1.1
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	1	0	1	0.4
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	1	0	1	0.5
Credit-Impaired (Stage 3) (TFRS 9 applied model)	1	0	1	0.2
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	0	0	0	0.2
Intangible assets and goodwill (net)	0	0	0	0.1
Goodwill	0	0	0	0.0
Other	0	0	0	0.1
Investment properties (net)	41	0	41	16.2
Current tax assets	0	0	0	0.0
Deferred tax assets	2	0	2	0.9
Other assets	4	0	4	1.7
Total Assets	137	118	256	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	0	0	0	0.0
Loans received	6	81	87	34.1
Money market funds	0	0	0	0.0
Marketable securities (net)	10	50	60	23.6
Bills	10	0	10	4.0
Asset-backed securities	0	0	0	0.0
Bonds	0	50	50	19.6
Funds	3	2	4	1.7
Borrower funds	3	2	4	1.7
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	2	0	2	0.7
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.0
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	2	0	2	0.7
Current tax liabilities	1	0	1	0.4
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	5	0	5	2.0
Shareholders' equity	96	0	96	37.5
Paid-in capital	95	0	95	37.0
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0
Profit reserves	1	0	1	0.4
Legal reserves	0	0	0	0.0
Statutory reserves	0	0	0	0.0
Extraordinary reserves	1	0	1	0.4
Other profit reserves	0	0	0	0.0
Profit or loss	0	0	0	0.0
Prior years' profits or losses	1	0	1	0.3
Current period net profit or loss	-1	0	-1	-0.3
Total Liabilities	123	133	256	100.0

Pasha Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	48	32	80
Letters of guarantee	48	22	70
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	10	10
Commitments	0	0	0
Irrevocable commitments	0	0	0
Revocable commitments	0	0	0
Derivative financial instruments	9	9	19
Derivative financial instruments held for hedging	0	0	0
Trading transactions	9	9	19
Custody and pledged securities	155	104	258
Items held in custody	2	0	2
Pledged items	152	94	246
Accepted guarantees and warranties	0	10	10
	0	0	0
Total Off Balance Sheet Commitments	212	145	357

Income-Expenditure

(USD Million)

	December 2018
Interest income	24
Interest on loans	20
Interest received from reserve deposits	0
Interest received from banks	1
Interest received from money market transactions	0
Interest received from marketable securities portfolio	1
Other interest income	1
Interest expenses (-)	8
Interest on deposits	0
Interest on funds borrowed	3
Interest on money market transactions	1
Interest on securities issued	4
Other interest expenses	0
Net interest income/expenses	15
Net fees and commissions income/expenses	1
Fees and commissions received	1
Fees and commissions paid (-)	0
Personnel expenses (-)	3
Dividend income	0
Trading income or loss (net)	0
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	-1
Other operating income	0
Gross profit from operating activities	13
Allowances for expected credit losses (-) (IFRS 9 applied)	3
Provision for loan losses (-) (IFRS 9 not applied)	0
Other operating expenses (-)	10
Net operating profit/loss	-1
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	-1
Provisions for taxes on income from continuing operations (±)	0
Net profit/loss from continuing operations	-1
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	-1

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	37.8
Shareholders' Equity / Total Assets	37.5
(Shareholders' Equity - Permanent Assets) / Total Assets	21.0
Net On Balance Sheet Position / Total Shareholders' Equity	-8.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.1
Balance-Sheet Ratios	
TC Assets / Total Assets	53.7
TC Liabilities / Total Liabilities	48.1
FC Assets / FC Liabilities	89.3
TC Deposits / Total Deposits	-
TC Loans / Total Loans	46.2
Total Deposits / Total Assets	0.0
Funds Borrowed / Total Assets	34.1
Assets Quality	
Financial Assets (net) / Total Assets	18.6
Total Loans / Total Assets	62.3
Total Loans / Total Deposits	-
Non-performing Loans (gross) / Total Loans	0.3
Permanent Assets / Total Assets	16.4
Consumer Loans / Total Loans	0.0
Liquidity	
Liquid Assets / Total Assets	13.2
Liquid Assets / Short-term Liabilities	97.0
TC Liquid Assets / Total Assets	5.1
Profitability	
Average Return on Assets	-0.3
Average Return on Shareholders' Equity	-0.8
Net Profit/Loss From Continuing Operations / Total Assets	-0.3
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	4.6
Net Interest Income After Provisions / Gross Profit from Operating Activities	89.8
Non-interest Income (net) / Total Assets	0.2
Other Operating Expenses / Total Assets	4.1
Personnel Expenses / Other Operating Expenses	24.8
Non-interest Income (net) / Other Operating Expenses	5.4

Standard Chartered Yatırım Bankası Türk A.Ş.

Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	9	0	9	54.4
Cash and cash equivalents	9	0	9	54.2
Cash and cash balances at Central Bank	0	0	0	0.1
Banks	0	0	0	0.4
Receivables from Money Markets	9	0	9	53.8
Financial assets at fair value through profit or loss	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	0	0	0	0.2
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.2
Financial assets measured at amortised cost	0	0	0	0.0
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
Derivative financial assets	0	0	0	0.0
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	0	0	0	0.0
Loans (net)	0	0	0	0.0
Loans	0	0	0	0.0
Loans measured at amortised cost	0	0	0	0.0
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	1	0	1	5.5
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	0	0	0	0.0
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	0	0	0	0.0
Credit-Impaired (Stage 3) (TFRS 9 applied model)	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	1	0	1	5.5
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	1	0	1	4.0
Intangible assets and goodwill (net)	0	0	0	0.0
Goodwill	0	0	0	0.0
Other	0	0	0	0.0
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	0	0	0	1.8
Other assets	7	0	7	39.8
Total Assets	17	0	17	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	0	0	0	0.0
Loans received	0	0	0	0.0
Money market funds	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	1	0	1	8.0
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.6
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	1	0	1	7.3
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	0	0	0	0.0
Current tax liabilities	1	0	1	5.3
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	0	0	0	0.4
Shareholders' equity	15	0	15	86.3
Paid-in capital	8	0	8	44.2
Capital reserves	1	0	1	6.5
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	1	0	1	6.5
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.1
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0
Profit reserves	5	0	5	31.8
Legal reserves	1	0	1	5.7
Statutory reserves	0	0	0	0.0
Extraordinary reserves	4	0	4	26.0
Other profit reserves	0	0	0	0.0
Profit or loss	1	0	1	3.7
Prior years' profits or losses	-4	0	-4	-25.5
Current period net profit or loss	5	0	5	29.2
Total Liabilities	17	0	17	100.0

Standard Chartered Yatırım Bankası Türk A.Ş.

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	0	0	0
Letters of guarantee	0	0	0
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
Commitments	0	0	0
Irrevocable commitments	0	0	0
Revocable commitments	0	0	0
Derivative financial instruments	0	0	0
Derivative financial instruments held for hedging	0	0	0
Trading transactions	0	0	0
Custody and pledged securities	0	0	0
Items held in custody	0	0	0
Pledged items	0	0	0
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	0	0	0

Income-Expenditure

(USD Million)

	December 2018
Interest income	2
Interest on loans	0
Interest received from reserve deposits	0
Interest received from banks	1
Interest received from money market transactions	1
Interest received from marketable securities portfolio	0
Other interest income	0
Interest expenses (-)	0
Interest on deposits	0
Interest on funds borrowed	0
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
Net interest income/expenses	2
Net fees and commissions income/expenses	0
Fees and commissions received	0
Fees and commissions paid (-)	0
Personnel expenses (-)	1
Dividend income	0
Trading income or loss (net)	0
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	0
Other operating income	8
Gross profit from operating activities	9
Allowances for expected credit losses (-) (IFRS 9 applied)	0
Provision for loan losses (-) (IFRS 9 not applied)	0
Other operating expenses (-)	2
Net operating profit/loss	6
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	6
Provisions for taxes on income from continuing operations (±)	-1
Net profit/loss from continuing operations	5
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	5

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	104.4
Shareholders' Equity / Total Assets	86.3
(Shareholders' Equity - Permanent Assets) / Total Assets	82.3
Net On Balance Sheet Position / Total Shareholders' Equity	0.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.2
Balance-Sheet Ratios	
TC Assets / Total Assets	99.8
TC Liabilities / Total Liabilities	100.0
FC Assets / FC Liabilities	-
TC Deposits / Total Deposits	-
TC Loans / Total Loans	-
Total Deposits / Total Assets	0.0
Funds Borrowed / Total Assets	0.0
Assets Quality	
Financial Assets (net) / Total Assets	54.4
Total Loans / Total Assets	0.0
Total Loans / Total Deposits	-
Non-performing Loans (gross) / Total Loans	-
Permanent Assets / Total Assets	4.0
Consumer Loans / Total Loans	-
Liquidity	
Liquid Assets / Total Assets	54.2
Liquid Assets / Short-term Liabilities	1,558.3
TC Liquid Assets / Total Assets	54.0
Profitability	
Average Return on Assets	29.3
Average Return on Shareholders' Equity	33.0
Net Profit/Loss From Continuing Operations / Total Assets	29.2
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	11.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	23.1
Non-interest Income (net) / Total Assets	48.0
Other Operating Expenses / Total Assets	14.4
Personnel Expenses / Other Operating Expenses	57.8
Non-interest Income (net) / Other Operating Expenses	333.7

Türk Eximbank

Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	684	872	1,556	5.9
Cash and cash equivalents	65	737	802	3.0
Cash and cash balances at Central Bank	0	0	0	0.0
Banks	23	737	760	2.9
Receivables from Money Markets	42	0	42	0.2
Financial assets at fair value through profit or loss	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	4	0	4	0.0
Public debt securities	0	0	0	0.0
Equity instruments	4	0	4	0.0
Other financial assets	0	0	0	0.0
Financial assets measured at amortised cost	615	0	615	2.3
Public debt securities	615	0	615	2.3
Other financial assets	0	0	0	0.0
Derivative financial assets	0	135	135	0.5
Derivative financial assets at fair value through profit or loss	0	108	108	0.4
Derivative financial ass.at fair value thr.other comp.income	0	27	27	0.1
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	0	0	0	0.0
Loans (net)	1,212	23,309	24,521	92.9
Loans	1,192	23,309	24,501	92.8
Loans measured at amortised cost	1,192	23,309	24,501	92.8
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	65	0	65	0.2
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	0	0	0	0.0
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	0	0	0	0.0
Credit-Impaired (Stage 3) (TFRS 9 applied model)	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	44	0	44	0.2
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	1	0	1	0.0
Intangible assets and goodwill (net)	1	0	1	0.0
Goodwill	0	0	0	0.0
Other	1	0	1	0.0
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	0	0	0	0.0
Other assets	194	128	322	1.2
Total Assets	2,093	24,309	26,402	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	0	0	0	0.0
Loans received	0	20,589	20,589	78.0
Money market funds	26	0	26	0.1
Marketable securities (net)	0	3,253	3,253	12.3
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	3,253	3,253	12.3
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	89	89	0.3
Derivative financial liabilities at fair value through profit or loss	0	72	72	0.3
Derivative fin. liab.at fair value through other comprehensive income	0	17	17	0.1
Factoring payables	0	0	0	0.0
Lease payables	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	61	0	61	0.2
General loan loss provisions (TFRS 9 not applied)	25	0	25	0.1
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	14	0	14	0.1
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	22	0	22	0.1
Current tax liabilities	3	0	3	0.0
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	567	0	567	2.1
Loans	0	0	0	0.0
Other debt instruments	567	0	567	2.1
Other liabilities	6	358	364	1.4
Shareholders' equity	1,440	9	1,449	5.5
Paid-in capital	1,202	0	1,202	4.6
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	2	9	11	0.0
Profit reserves	76	0	76	0.3
Legal reserves	72	0	72	0.3
Statutory reserves	0	0	0	0.0
Extraordinary reserves	4	0	4	0.0
Other profit reserves	0	0	0	0.0
Profit or loss	159	0	159	0.6
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	159	0	159	0.6
Total Liabilities	2,104	24,298	26,402	100.0

Türk Eximbank

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	0	1,720	1,720
Letters of guarantee	0	0	0
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	1,720	1,720
Commitments	567	6,732	7,299
Irrevocable commitments	0	0	0
Revocable commitments	567	6,732	7,299
Derivative financial instruments	9	10,909	10,918
Derivative financial instruments held for hedging	7	8,298	8,305
Trading transactions	2	2,611	2,613
Custody and pledged securities	873	26,721	27,594
Items held in custody	0	0	0
Pledged items	111	683	794
Accepted guarantees and warranties	762	26,037	26,799
	0	0	0
Total Off Balance Sheet Commitments	1,449	46,082	47,530

Income-Expenditure

(USD Million)

	December 2018
Interest income	642
Interest on loans	577
Interest received from reserve deposits	0
Interest received from banks	30
Interest received from money market transactions	13
Interest received from marketable securities portfolio	21
Other interest income	1
Interest expenses (-)	479
Interest on deposits	0
Interest on funds borrowed	289
Interest on money market transactions	0
Interest on securities issued	181
Other interest expenses	9
Net interest income/expenses	163
Net fees and commissions income/expenses	27
Fees and commissions received	66
Fees and commissions paid (-)	39
Personnel expenses (-)	32
Dividend income	0
Trading income or loss (net)	34
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	250
Foreign exchange profit/loss	-215
Other operating income	2
Gross profit from operating activities	194
Allowances for expected credit losses (-) (TFRS 9 applied)	0
Provision for loan losses (-) (TFRS 9 not applied)	15
Other operating expenses (-)	19
Net operating profit/loss	159
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	159
Provisions for taxes on income from continuing operations (±)	0
Net profit/loss from continuing operations	159
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	159

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	18.7
Shareholders' Equity / Total Assets	5.5
(Shareholders' Equity - Permanent Assets) / Total Assets	5.5
Net On Balance Sheet Position / Total Shareholders' Equity	2.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	6.8
Balance-Sheet Ratios	
TC Assets / Total Assets	7.9
TC Liabilities / Total Liabilities	8.0
FC Assets / FC Liabilities	100.0
TC Deposits / Total Deposits	-
TC Loans / Total Loans	4.9
Total Deposits / Total Assets	0.0
Funds Borrowed / Total Assets	78.0
Assets Quality	
Financial Assets (net) / Total Assets	5.9
Total Loans / Total Assets	92.9
Total Loans / Total Deposits	-
Non-performing Loans (gross) / Total Loans	0.3
Permanent Assets / Total Assets	0.0
Consumer Loans / Total Loans	0.0
Liquidity	
Liquid Assets / Total Assets	3.0
Liquid Assets / Short-term Liabilities	52.7
TC Liquid Assets / Total Assets	0.2
Profitability	
Average Return on Assets	0.7
Average Return on Shareholders' Equity	12.0
Net Profit/Loss From Continuing Operations / Total Assets	0.6
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	0.6
Net Interest Income After Provisions / Gross Profit from Operating Activities	75.8
Non-interest Income (net) / Total Assets	0.2
Other Operating Expenses / Total Assets	0.1
Personnel Expenses / Other Operating Expenses	166.2
Non-interest Income (net) / Other Operating Expenses	328.8

Türkiye Kalkınma ve Yatırım Bankası A.Ş.

Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	225	134	359	12.1
Cash and cash equivalents	200	108	308	10.4
Cash and cash balances at Central Bank	0	0	0	0.0
Banks	19	60	79	2.7
Receivables from Money Markets	181	48	228	7.7
Financial assets at fair value through profit or loss	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	16	26	41	1.4
Public debt securities	12	10	22	0.8
Equity instruments	2	0	2	0.1
Other financial assets	2	16	17	0.6
Financial assets measured at amortised cost	9	0	9	0.3
Public debt securities	9	0	9	0.3
Other financial assets	0	0	0	0.0
Derivative financial assets	0	0	0	0.0
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	0	0	0	0.0
Loans (net)	81	2,502	2,583	86.8
Loans	71	2,502	2,574	86.5
Loans measured at amortised cost	71	2,502	2,574	86.5
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	23	0	23	0.8
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	0	0	0	0.0
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	0	0	0	0.0
Credit-Impaired (Stage 3) (TFRS 9 applied model)	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	14	0	14	0.5
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	3	11	14	0.5
Investments in associates (net)	3	11	14	0.5
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	3	11	14	0.5
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	12	0	12	0.4
Intangible assets and goodwill (net)	0	0	0	0.0
Goodwill	0	0	0	0.0
Other	0	0	0	0.0
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	0	0	0	0.0
Other assets	1	6	7	0.2
Total Assets	323	2,653	2,976	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	0	0	0	0.0
Loans received	0	2,570	2,570	86.4
Money market funds	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	3	0	3	0.1
Borrower funds	0	0	0	0.0
Other	3	0	3	0.1
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	51	0	51	1.7
General loan loss provisions (TFRS 9 not applied)	43	0	43	1.4
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	8	0	8	0.3
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	0	0	0	0.0
Current tax liabilities	7	0	7	0.2
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	64	64	2.1
Loans	0	64	64	2.1
Other debt instruments	0	0	0	0.0
Other liabilities	3	11	13	0.4
Shareholders' equity	266	2	268	9.0
Paid-in capital	95	0	95	3.2
Capital reserves	39	0	39	1.3
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	39	0	39	1.3
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	3	2	5	0.2
Profit reserves	99	0	99	3.3
Legal reserves	7	0	7	0.2
Statutory reserves	0	0	0	0.0
Extraordinary reserves	91	0	91	3.1
Other profit reserves	1	0	1	0.0
Profit or loss	30	0	30	1.0
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	30	0	30	1.0
Total Liabilities	330	2,646	2,976	100.0

Türkiye Kalkınma ve Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	0	5	5
Letters of guarantee	0	0	0
Bank acceptances	0	0	0
Letters of credit	0	5	5
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
Commitments	40	341	381
Irrevocable commitments	0	2	2
Revocable commitments	40	339	379
Derivative financial instruments	0	0	0
Derivative financial instruments held for hedging	0	0	0
Trading transactions	0	0	0
Custody and pledged securities	537	6,266	6,803
Items held in custody	1	0	1
Pledged items	536	6,263	6,798
Accepted guarantees and warranties	0	3	4
	0	0	0
Total Off Balance Sheet Commitments	577	6,612	7,189

Income-Expenditure

(USD Million)

	December 2018
Interest income	130
Interest on loans	94
Interest received from reserve deposits	0
Interest received from banks	19
Interest received from money market transactions	12
Interest received from marketable securities portfolio	5
Other interest income	0
Interest expenses (-)	44
Interest on deposits	0
Interest on funds borrowed	44
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
Net interest income/expenses	86
Net fees and commissions income/expenses	5
Fees and commissions received	5
Fees and commissions paid (-)	0
Personnel expenses (-)	12
Dividend income	0
Trading income or loss (net)	-1
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	-1
Other operating income	3
Gross profit from operating activities	82
Allowances for expected credit losses (-) (TFRS 9 applied)	0
Provision for loan losses (-) (TFRS 9 not applied)	29
Other operating expenses (-)	6
Net operating profit/loss	46
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	46
Provisions for taxes on income from continuing operations (±)	-16
Net profit/loss from continuing operations	30
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	30

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	14.2
Shareholders' Equity / Total Assets	9.0
(Shareholders' Equity - Permanent Assets) / Total Assets	8.1
Net On Balance Sheet Position / Total Shareholders' Equity	2.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.4
Balance-Sheet Ratios	
TC Assets / Total Assets	10.9
TC Liabilities / Total Liabilities	11.1
FC Assets / FC Liabilities	100.2
TC Deposits / Total Deposits	-
TC Loans / Total Loans	3.1
Total Deposits / Total Assets	0.0
Funds Borrowed / Total Assets	86.4
Assets Quality	
Financial Assets (net) / Total Assets	12.1
Total Loans / Total Assets	86.8
Total Loans / Total Deposits	-
Non-performing Loans (gross) / Total Loans	0.9
Permanent Assets / Total Assets	0.9
Consumer Loans / Total Loans	0.0
Liquidity	
Liquid Assets / Total Assets	10.4
Liquid Assets / Short-term Liabilities	1,094.4
TC Liquid Assets / Total Assets	6.7
Profitability	
Average Return on Assets	1.2
Average Return on Shareholders' Equity	12.2
Net Profit/Loss From Continuing Operations / Total Assets	1.0
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	1.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	70.1
Non-interest Income (net) / Total Assets	0.2
Other Operating Expenses / Total Assets	0.2
Personnel Expenses / Other Operating Expenses	206.8
Non-interest Income (net) / Other Operating Expenses	124.4

Türkiye Sınai Kalkınma Bankası A.Ş.

Assets

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Financial Assets (net)	998	604	1,602	22.1
Cash and cash equivalents	114	254	367	5.1
Cash and cash balances at Central Bank	1	140	141	1.9
Banks	4	114	118	1.6
Receivables from Money Markets	109	0	109	1.5
Financial assets at fair value through profit or loss	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	413	229	642	8.8
Public debt securities	380	221	601	8.3
Equity instruments	4	8	12	0.2
Other financial assets	29	0	29	0.4
Financial assets measured at amortised cost	329	79	408	5.6
Public debt securities	329	79	408	5.6
Other financial assets	0	0	0	0.0
Derivative financial assets	143	42	185	2.6
Derivative financial assets at fair value through profit or loss	143	42	185	2.6
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Non-performing financial assets (TFRS 9 applied)	0	0	0	0.0
Allowance for expected cred.losses (-) (TFRS 9 applied)	0	0	0	0.0
Loans (net)	730	4,518	5,248	72.4
Loans	741	4,466	5,207	71.8
Loans measured at amortised cost	741	4,411	5,152	71.0
Loans at fair value through profit or loss	0	55	55	0.8
Loans at fair value through other comprehensive income	0	0	0	0.0
Receivables from leasing transactions	0	25	25	0.3
Finance lease receivables	0	29	29	0.4
Operating lease receivables	0	0	0	0.0
Unearned income (-)	0	-3	-3	0.0
Factoring receivables	0	0	0	0.0
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
Non-performing loans	7	105	112	1.5
Allowances for expected credit losses (-) (TFRS 9 applied)	18	79	97	1.3
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	3	22	25	0.4
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	9	31	40	0.6
Credit-Impaired (Stage 3) (TFRS 9 applied model)	5	26	31	0.4
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	250	0	250	3.5
Investments in associates (net)	193	0	193	2.7
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	193	0	193	2.7
Investments in subsidiaries (net)	58	0	58	0.8
Non-consolidated financial subsidiaries	57	0	57	0.8
Non-consolidated non-financial subsidiaries	1	0	1	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	11	0	11	0.2
Intangible assets and goodwill (net)	1	0	1	0.0
Goodwill	0	0	0	0.0
Other	1	0	1	0.0
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	1	0	1	0.0
Other assets	15	123	139	1.9
Total Assets	2,007	5,245	7,252	100.0

Liabilities

(USD Million)

	December 2018			% Distr.
	TC	FC	Total	
Deposits	0	0	0	0.0
Loans received	24	4,440	4,464	61.6
Money market funds	8	26	34	0.5
Marketable securities (net)	0	1,316	1,316	18.1
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	1,316	1,316	18.1
Funds	0	6	6	0.1
Borrower funds	0	6	6	0.1
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	84	66	150	2.1
Derivative financial liabilities at fair value through profit or loss	84	66	150	2.1
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses (-)	0	0	0	0.0
Provisions	47	2	49	0.7
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	2	0	2	0.0
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	45	2	46	0.6
Current tax liabilities	17	0	17	0.2
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	293	293	4.0
Loans	0	0	0	0.0
Other debt instruments	0	293	293	4.0
Other liabilities	23	6	29	0.4
Shareholders' equity	907	-13	894	12.3
Paid-in capital	530	0	530	7.3
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	160	1	161	2.2
Other accum.comp.income reclassified in profit or loss	-13	-14	-28	-0.4
Profit reserves	98	0	98	1.4
Legal reserves	51	0	51	0.7
Statutory reserves	14	0	14	0.2
Extraordinary reserves	32	0	32	0.4
Other profit reserves	1	0	1	0.0
Profit or loss	132	0	132	1.8
Prior years' profits or losses	7	0	7	0.1
Current period net profit or loss	125	0	125	1.7
Total Liabilities	1,110	6,142	7,252	100.0

Türkiye Sınai Kalkınma Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
Guarantees and warranties	92	509	601
Letters of guarantee	92	207	300
Bank acceptances	0	0	0
Letters of credit	0	301	301
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
Commitments	89	496	585
Irrevocable commitments	44	68	112
Revocable commitments	45	429	473
Derivative financial instruments	1,637	9,390	11,027
Derivative financial instruments held for hedging	0	3,414	3,414
Trading transactions	1,637	5,976	7,613
Custody and pledged securities	13,169	68,482	81,650
Items held in custody	22	42	64
Pledged items	9,542	39,542	49,084
Accepted guarantees and warranties	3,605	28,897	32,502
	0	0	0
Total Off Balance Sheet Commitments	14,987	78,877	93,864

Income-Expenditure

(USD Million)

	December 2018
Interest income	575
Interest on loans	399
Interest received from reserve deposits	2
Interest received from banks	7
Interest received from money market transactions	20
Interest received from marketable securities portfolio	144
Other interest income	3
Interest expenses (-)	243
Interest on deposits	0
Interest on funds borrowed	106
Interest on money market transactions	43
Interest on securities issued	93
Other interest expenses	0
Net interest income/expenses	332
Net fees and commissions income/expenses	4
Fees and commissions received	5
Fees and commissions paid (-)	1
Personnel expenses (-)	20
Dividend income	1
Trading income or loss (net)	-51
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	-90
Foreign exchange profit/loss	39
Other operating income	18
Gross profit from operating activities	283
Allowances for expected credit losses (-) (IFRS 9 applied)	101
Provision for loan losses (-) (IFRS 9 not applied)	0
Other operating expenses (-)	11
Net operating profit/loss	172
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	172
Provisions for taxes on income from continuing operations (±)	-47
Net profit/loss from continuing operations	125
Income from discontinued operations	0
Expenses from discontinued operations (-)	0
Net profit/loss before taxes from discontinued operations	0
Provisions for taxes on income from discontinued operations (±)	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	125

Ratios

(%)

	December 2018
Capital Ratios	
Capital Adequacy Ratio	16.2
Shareholders' Equity / Total Assets	12.3
(Shareholders' Equity - Permanent Assets) / Total Assets	8.7
Net On Balance Sheet Position / Total Shareholders' Equity	-56.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.7
Balance-Sheet Ratios	
TC Assets / Total Assets	27.7
TC Liabilities / Total Liabilities	15.3
FC Assets / FC Liabilities	85.4
TC Deposits / Total Deposits	-
TC Loans / Total Loans	13.9
Total Deposits / Total Assets	0.0
Funds Borrowed / Total Assets	61.6
Assets Quality	
Financial Assets (net) / Total Assets	22.1
Total Loans / Total Assets	72.4
Total Loans / Total Deposits	-
Non-performing Loans (gross) / Total Loans	2.1
Permanent Assets / Total Assets	3.6
Consumer Loans / Total Loans	0.0
Liquidity	
Liquid Assets / Total Assets	5.1
Liquid Assets / Short-term Liabilities	362.2
TC Liquid Assets / Total Assets	1.6
Profitability	
Average Return on Assets	1.8
Average Return on Shareholders' Equity	16.5
Net Profit/Loss From Continuing Operations / Total Assets	1.7
Income-Expenditure Structure	
Net Interest Income After Provisions / Total Assets	3.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	81.7
Non-interest Income (net) / Total Assets	-0.4
Other Operating Expenses / Total Assets	0.1
Personnel Expenses / Other Operating Expenses	192.7
Non-interest Income (net) / Other Operating Expenses	-269.6

Appendix

Table 1 Turkish Banks - Ranked by Total Assets, as of December 31, 2018

(USD Million)

	Banks	Groups	Date of Estab.	Total Assets	Total Loans*	Total Deposits	Total Shareholders' Equity	Paid-in Capital	Net Income/Loss	Off Balance Sheet Commit.	No.of Branch Offices	No.of Employees
1	Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	State-owned Deposit B.	1863	101,715	70,242	62,690	10,869	1,155	1,507	346,845	1,773	24,647
2	Türkiye İş Bankası A.Ş.	Privately-owned Deposit B.	1924	78,846	49,270	46,444	9,415	852	1,282	231,126	1,355	24,570
3	Türkiye Halk Bankası A.Ş.	State-owned Deposit B.	1938	71,657	47,458	47,123	5,495	237	478	269,349	994	18,781
4	Türkiye Garanti Bankası A.Ş.	Foreign B.	1946	68,070	42,281	41,291	8,841	795	1,257	363,567	934	18,338
5	Yapı ve Kredi Bankası A.Ş.	Privately-owned Deposit B.	1944	65,905	40,019	38,354	7,386	1,600	884	828,063	854	17,577
6	Türkiye Vakıflar Bankası T.A.O.	State-owned Deposit B.	1954	62,745	41,952	33,972	5,368	473	787	569,975	951	16,767
7	Akbank T.A.Ş.	Privately-owned Deposit B.	1948	62,042	35,055	35,673	8,296	757	1,077	349,174	781	13,367
8	QNB Finansbank A.Ş.	Foreign B.	1987	29,808	17,803	16,491	2,759	634	456	217,485	542	12,276
9	Türk Eximbank	Dev't and Inv't B.	1987	26,402	24,521	0	1,449	1,202	159	47,530	12	709
10	Denizbank A.Ş.	Foreign B.	1997	26,067	16,507	15,930	2,925	628	413	173,524	711	11,786
11	Türk Ekonomi Bankası A.Ş.	Privately-owned Deposit B.	1927	18,367	12,119	12,160	1,844	417	190	65,552	503	9,487
12	ING Bank A.Ş.	Foreign B.	1984	11,081	7,207	6,124	1,405	660	201	75,989	226	4,520
13	Türkiye Sınai Kalkınma Bankası A.Ş.	Dev't and Inv't B.	1950	7,252	5,248	0	894	530	125	93,864	3	371
14	HSBC Bank A.Ş.	Foreign B.	1990	6,213	2,970	4,713	555	124	64	34,112	82	2,205
15	İller Bankası A.Ş.	Dev't and Inv't B.	1933	6,101	5,357	0	3,518	2,812	251	3,921	19	2,533
16	Odea Bank A.Ş.	Foreign B.	2011	5,946	3,524	4,083	610	623	3	37,152	45	1,088
17	Şekerbank T.A.Ş.	Privately-owned Deposit B.	1953	5,931	3,894	4,372	450	219	16	127,786	273	3,571
18	Alternatifbank A.Ş.	Foreign B.	1991	4,601	2,952	2,616	309	221	37	18,467	49	949
19	Fibabanka A.Ş.	Privately-owned Deposit B.	1984	3,904	2,674	2,142	250	178	37	41,558	72	1,591
20	Burgan Bank A.Ş.	Foreign B.	1991	3,708	2,667	1,905	355	291	31	23,000	41	1,006
21	Türkiye Kalkınma ve Yatırım Bankası A.Ş.	Dev't and Inv't B.	1975	2,976	2,583	0	268	95	30	7,189	1	528
22	MUFG Bank Turkey A.Ş.	Foreign B.	2012	2,975	1,803	1,122	161	100	29	2,642	1	75
23	ICBC Turkey Bank A.Ş.	Foreign B.	1986	2,939	1,443	1,554	213	163	12	6,289	44	786
24	Anadolubank A.Ş.	Privately-owned Deposit B.	1996	2,701	1,839	2,072	439	114	58	23,479	112	1,644

	Banks	Groups	Date of Estab.	Total Assets	Total Loans*	Total Deposits	Total Shareholders' Equity	Paid-in Capital	Net Income/Loss	Off Balance Sheet Commit.	No.of Branch Offices	No.of Employees
25	Aktif Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	2,560	1,366	0	286	226	50	14,306	10	663
26	Intesa Sanpaolo S.p.A.	Foreign B.	2013	2,281	1,854	1,323	239	128	43	150	1	29
27	İstanbul Takas ve Saklama Bankası A.Ş.	Dev't and Inv't B.	1995	2,234	3	0	331	114	91	689,888	1	292
28	Citibank A.Ş.	Foreign B.	1981	1,904	715	1,476	316	6	93	14,088	3	402
29	Arap Türk Bankası A.Ş.	Foreign B.	1977	1,135	361	833	164	83	19	888	7	268
30	Turkland Bank A.Ş.	Foreign B.	1991	686	336	548	75	123	-50	3,376	23	403
31	Birleşik Fon Bankası A.Ş.	B. Under the Dep.Ins.Fund	1958	599	296	18	138	87	16	1,406	1	220
32	Nurol Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	511	319	0	48	30	12	1,804	1	59
33	Deutsche Bank A.Ş.	Foreign B.	1988	504	216	183	111	26	23	11,826	1	109
34	Rabobank A.Ş.	Foreign B.	2013	345	266	0	160	129	13	208	1	35
35	Turkish Bank A.Ş.	Privately-owned Deposit B.	1981	292	185	232	40	33	1	2,615	12	190
36	Pasha Yatırım Bankası A.Ş.	Dev't and Inv't B.	1987	256	159	0	96	95	-1	357	1	52
37	Bank of China Turkey A.Ş.	Foreign B.	2017	245	58	0	237	199	22	130	1	31
38	Bank Mellat	Foreign B.	1984	188	1	104	80	38	25	346	3	51
39	BankPozitif Kredi ve Kalkınma Bankası A.Ş.	Dev't and Inv't B.	1998	184	137	0	58	64	-7	1,529	1	63
40	Société Générale (SA)	Foreign B.	1989	144	59	94	13	26	0	147	1	46
41	JPMorgan Chase Bank N.A.	Foreign B.	1984	100	0	4	93	19	8	1	1	55
42	Merrill Lynch Yatırım Bank A.Ş.	Dev't and Inv't B.	1992	91	5	0	76	9	23	63	1	47
43	GSD Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	56	40	0	38	9	12	1,672	2	30
44	Habib Bank Limited	Foreign B.	1982	39	13	12	14	6	2	61	1	20
45	Diler Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	30	16	0	26	11	2	45	1	18
46	Standard Chartered Yatırım Bankası Türk A.	Dev't and Inv't B.	1990	17	0	0	15	8	5	0	1	30
47	Adabank A.Ş.	Privately-owned Deposit B.	1984	10	0	0	10	15	1	0	1	28
	Total			692,361	447,794	385,659	76,739	16,365	9,787	4,702,546	10,454	192,313

* Total Loans = Loans + Receivables from leasing transactions + Factoring receivables + Non-performing loans - Specific Provisions(or "Allowances for expected credit losses" for TFRS 9 applied banks)

Table 2 Number of Branches and Employees by the Banks and Groups, as of December 31, 2018

	No. of Banks	No. of Branches	No. of Employees		No. of Banks	No. of Branches	No. of Employees
Sector Total	47	10,454	192,313	Banks Under Depo. Insurance Fund	1	1	220
Deposit Banks	34	10,400	186,918	Birleşik Fon Bankası A.Ş.		1	220
State-owned Banks	3	3,718	60,195	Foreign Banks	21	2,718	54,478
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.		1,773	24,647	Alternatifbank A.Ş.		49	949
Türkiye Halk Bankası A.Ş.		994	18,781	Arap Türk Bankası A.Ş.		7	268
Türkiye Vakıflar Bankası T.A.O.		951	16,767	Bank Mellat		3	51
Privately-owned Banks	9	3,963	72,025	Bank of China Turkey A.Ş.		1	31
Adabank A.Ş.		1	28	Burgan Bank A.Ş.		41	1,006
Akbank T.A.Ş.		781	13,367	Citibank A.Ş.		3	402
Anadolubank A.Ş.		112	1,644	Denizbank A.Ş.		711	11,786
Fibabanka A.Ş.		72	1,591	Deutsche Bank A.Ş.		1	109
Şekerbank T.A.Ş.		273	3,571	Habib Bank Limited		1	20
Turkish Bank A.Ş.		12	190	HSBC Bank A.Ş.		82	2,205
Türk Ekonomi Bankası A.Ş.		503	9,487	ICBC Turkey Bank A.Ş.		44	786
Türkiye İş Bankası A.Ş.		1,355	24,570	ING Bank A.Ş.		226	4,520
Yapı ve Kredi Bankası A.Ş.		854	17,577	Intesa Sanpaolo S.p.A.		1	29
				JPMorgan Chase Bank N.A.		1	55
				MUFG Bank Turkey A.Ş.		1	75
				Odea Bank A.Ş.		45	1,088

	No. of Banks	No. of Branches	No. of Employees
<i>Foreign Banks continued...</i>			
QNB Finansbank A.Ş.		542	12,276
Rabobank A.Ş.		1	35
Société Générale (SA)		1	46
Turkland Bank A.Ş.		23	403
Türkiye Garanti Bankası A.Ş.		934	18,338

	No. of Banks	No. of Branches	No. of Employees
Development and Investment Banks	13	54	5,395
Aktif Yatırım Bankası A.Ş.		10	663
BankPozitif Kredi ve Kalkınma Bankası A.Ş.		1	63
Diler Yatırım Bankası A.Ş.		1	18
GSD Yatırım Bankası A.Ş.		2	30
İller Bankası A.Ş.		19	2,533
İstanbul Takas ve Saklama Bankası A.Ş.		1	292
Merrill Lynch Yatırım Bank A.Ş.		1	47
Nurol Yatırım Bankası A.Ş.		1	59
Pasha Yatırım Bankası A.Ş.		1	52
Standard Chartered Yatırım Bankası Türk A.Ş.		1	30
Türk Eximbank		12	709
Türkiye Kalkınma ve Yatırım Bankası A.Ş.		1	528
Türkiye Sınai Kalkınma Bankası A.Ş.		3	371

Table 3 Presentation of Assets and Liabilities According to their Outstanding Maturities, as of December 31, 2018

(USD Million)

	Demand	Up to 1 Month	1-3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Undistributed	Total
Assets								
Cash (cash in vault, effectives, money in transit, cheques purchased) and Balances with the Central Bank of Turkey	34,527	35,894	48	18	0	0	-7	70,481
Due from banks	9,638	10,165	559	412	55	0	0	20,828
Financial assets where fair value change is reflected to income statement	141	609	697	4,094	1,842	299	1,334	9,017
Money market placements	0	3,531	48	20	0	0	0	3,600
Financial assets at fair value through other comprehensive income	192	173	1,713	5,149	25,348	16,467	135	49,177
Loans	4,146	55,124	37,007	125,297	167,884	55,326	2,892	447,677
Loans measured at amortised cost	0	156	1,380	3,127	21,003	18,977	-5	44,638
Other assets	3,034	3,558	1,006	2,005	5,306	1,997	30,053	46,958
Total assets	51,678	109,210	42,458	140,123	221,439	93,067	34,402	692,377
Liabilities								
Interbank deposits	8,464	10,846	2,959	990	27	29	0	23,315
Other deposits	73,711	200,999	60,805	26,104	715	10	0	362,344
Funds provided from other financial instruments	0	8,058	10,671	41,363	24,848	16,355	19	101,314
Money market takings	0	26,906	1,350	1,047	2,027	683	25	32,038
Marketable securities issued	0	1,912	3,101	6,788	20,414	5,678	0	37,892
Miscellaneous payables	2,135	8,700	564	707	1,242	404	2,705	16,457
Other liabilities	5,591	6,511	4,180	7,043	5,349	6,376	83,966	119,016
Total liabilities	89,901	263,932	83,629	84,042	54,622	29,535	86,715	692,377
Liquidity Gap	-38,223	-154,722	-41,172	56,080	166,817	63,532	-52,313	0

Table 4 Interest Rate Sensitivity of Assets, Liabilities and Off Balance Sheet Items, as of December 31, 2018
(based on repricing dates)

(USD Million)

	Up to 1 Month	1 – 3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Demand	Total
Assets							
Cash (cash in vault, effectives, money in transit, cheques purchased) and balances with the Central Bank of Turkey	34,748	455	0	0	0	35,277	70,481
Due from banks	10,389	559	411	55	0	9,414	20,828
Financial assets where fair value change is reflected to income statement	585	598	968	653	191	6,022	9,017
Money market placements	3,531	48	20	0	0	0	3,600
Financial assets at fair value through other comprehensive income	5,673	6,825	13,414	12,743	10,934	1,442	51,031
Loans	114,981	53,069	123,786	121,652	28,918	3,478	445,884
Loans measured at amortised cost	5,059	7,510	11,209	7,799	11,653	1,348	44,577
Diğer Varlıklar	2,541	3,438	1,706	1,850	582	36,826	46,943
Total assets	177,508	72,502	151,514	144,752	52,278	93,807	692,361
Liabilities							
Interbank deposits	11,068	2,960	904	18	29	8,336	23,315
Other deposits	200,597	60,596	25,957	687	0	74,506	362,344
Money market takings	27,799	2,451	1,365	312	11	41	31,979
Miscellaneous payables	2,400	413	143	36	1	12,997	15,990
Marketable securities issued	2,004	4,767	8,122	18,480	4,398	121	37,892
Funds provided from other financial institutions	20,367	37,575	34,350	4,761	3,245	1,543	101,842
Other liabilities	2,221	5,741	3,123	5,308	4,334	98,273	119,000
Total liabilities	266,456	114,503	73,965	29,602	12,017	195,817	692,361
On balance sheet interest sensitivity gap-Long	6,660	1,057	78,491	116,274	40,709	187	243,379
On balance sheet interest sensitivity gap-Short	-95,608	-43,059	-942	-1,125	-448	-102,076	-243,257
Off balance sheet interest sensitivity gap-Long	16,749	24,407	9,790	4,008	4,143	6,407	65,505
Off balance sheet interest sensitivity gap-Short	-3,884	-6,313	-14,260	-19,085	-9,466	-6,369	-59,377
Total position	-76,083	-23,906	73,080	100,073	34,938	-101,851	6,250

Table 5 Information on Currency Risk, as of December 31, 2018

(USD Million)

	EURO	USD	Other FC	Total
Assets				
Cash (cash in vault, effectives, money in transit, cheques purchased) and balances with the Central Bank of Turkey	26,401	22,544	9,463	58,408
Due from banks	4,634	10,500	1,790	16,924
Financial assets where fair value change is reflected to income statement	751	1,734	1	2,485
Money market placements	53	1,626	0	1,678
Financial assets at fair value through other comprehensive income	2,696	11,461	212	14,369
Loans	91,262	94,709	1,909	187,880
Investment and associates, subsidiaries and joint ventures (business partners)	4,844	330	424	5,598
Loans measured at amortised cost	744	11,200	60	12,005
Derivative financial assets held for hedging	4	316	13	334
Property and equipment	2	3	1	6
Intangible assets	1	0	2	2
Other assets	2,915	5,071	137	8,123
Total Assets	134,307	159,494	14,012	307,813
Liabilities				
Interbank deposits	7,930	7,191	774	15,895
Foreign currency deposits	64,917	99,228	9,420	173,565
Money market takings	469	7,415	1	7,885
Funds provided from other financial institutions	38,748	57,670	1,455	97,873
Marketable securities issued	1,916	28,165	83	30,164
Miscellaneous payables	3,238	1,155	56	4,449
Derivative financial liabilities held for hedging	31	165	0	196
Other liabilities	1,980	9,752	1,012	12,745
Total Liabilities	119,230	210,741	12,800	342,772
Net On Balance Sheet Position	15,076	-51,246	1,211	-34,959
Net Off Balance Sheet Position	-13,301	50,890	-638	36,951
Financial derivative assets	35,689	116,465	5,161	157,316
Financial derivative liabilities	48,990	65,575	5,799	120,364
Non-cash loans	33,975	39,569	3,836	77,379

Table 6 Saving Deposits, as of December 31, 2018 (USD Million)

Number of Saving Deposit Accounts

Range of Accounts (TRY)	Terms	State-owned Banks	Privately-owned Banks	Banks under the Deposit Insurance Fund	Foreign Banks	Total
0-50	Demand Time	35	21	0	17	73
		0	0	0	1	1
	Total	36	21	0	18	75
51-250	Demand Time	101	58	0	44	203
		2	1	0	3	6
	Total	103	58	0	47	209
251-1,000	Demand Time	396	241	0	163	800
		14	8	0	14	35
	Total	410	248	0	177	835
1,001-5,000	Demand Time	1,358	1,195	0	784	3,337
		185	183	0	163	531
	Total	1,543	1,378	0	947	3,868
5,001-25,000	Demand Time	2,329	1,632	0	1,071	5,032
		2,273	1,716	0	1,476	5,464
	Total	4,601	3,348	0	2,547	10,496
25,001-100,000	Demand Time	1,959	1,243	0	668	3,870
		8,192	5,908	0	5,331	19,432
	Total	10,152	7,152	0	5,999	23,302
100,001+	Demand Time	1,079	973	0	491	2,544
		25,756	29,921	6	23,523	79,206
	Total	26,835	30,894	6	24,015	81,749
Total	Demand Time	7,257	5,362	1	3,240	15,860
		36,422	37,737	6	30,510	104,674
	Total	43,679	43,099	6	33,750	120,534

State-owned Banks	Privately-owned Banks	Banks under the Deposit Insurance Fund	Foreign Banks	Total
61,710,603	45,885,457	1,441	28,537,446	136,134,947
783,392	4,861,886	0	2,693,816	8,339,094
62,493,995	50,747,343	1,441	31,231,262	144,474,041
4,312,285	2,414,672	732	1,917,908	8,645,597
73,005	31,482	0	130,906	235,393
4,385,290	2,446,154	732	2,048,814	8,880,990
3,939,897	2,330,408	804	1,587,096	7,858,205
128,995	64,480	0	132,665	326,140
4,068,892	2,394,888	804	1,719,761	8,184,345
3,335,658	2,639,784	322	1,806,042	7,781,806
365,040	355,510	1	334,988	1,055,539
3,700,698	2,995,294	323	2,141,030	8,837,345
1,302,957	837,904	89	561,773	2,702,723
906,524	694,897	0	609,274	2,210,695
2,209,481	1,532,801	89	1,171,047	4,913,418
308,569	148,561	15	81,521	538,666
837,520	600,997	1	548,127	1,986,645
1,146,089	749,558	16	629,648	2,525,311
44,752	22,091	3	10,567	77,413
435,681	399,757	8	357,779	1,193,225
480,433	421,848	11	368,346	1,270,638
74,954,721	54,278,877	3,406	34,502,353	163,739,357
3,530,157	7,009,009	10	4,807,555	15,346,731
78,484,878	61,287,886	3,416	39,309,908	179,086,088

Table 7 Number of Deposit Accounts, as of December 31, 2018

Banks	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
Deposit Banks	179,086,088	562,992	10,795,654	14,475	19,772,175	802,390	4,819,627	215,853,401
State-owned Banks	78,484,878	494,330	2,964,586	2,494	7,058,223	557,761	2,512,683	92,074,955
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	57,516,264	216,873	1,312,466	1,365	4,867,929	293,672	827,157	65,035,726
Türkiye Halk Bankası A.Ş.	7,881,285	41,177	639,358	332	514,354	99,562	1,061,470	10,237,538
Türkiye Vakıflar Bankası T.A.O.	13,087,329	236,280	1,012,762	797	1,675,940	164,527	624,056	16,801,691
Privately-owned Banks	61,287,886	47,514	3,927,136	7,048	8,282,054	178,940	1,728,938	75,459,516
Adabank A.Ş.	42	0	13	0	15	0	0	70
Akbank T.A.Ş.	22,643,944	28,830	1,408,741	5,949	1,746,175	47,835	410,543	26,292,017
Anadolubank A.Ş.	179,583	32	63,038	48	28,131	624	699	272,155
Fibabanka A.Ş.	402,474	7	23,174	29	27,838	331	339	454,192
Şekerbank T.A.Ş.	700,549	589	72,127	91	91,914	50,347	16,335	931,952
Turkish Bank A.Ş.	9,184	145	904	75	5,677	11	65	16,061
Türk Ekonomi Bankası A.Ş.	6,967,712	4,834	867,051	390	1,284,806	9,937	118,421	9,253,151
Türkiye İş Bankası A.Ş.	22,755,079	13,077	1,492,088	466	4,386,178	69,855	1,100,433	29,817,176
Yapı ve Kredi Bankası A.Ş.	7,629,319	0	0	0	711,320	0	82,103	8,422,742

Banks	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
Banks Under Depo. Insurance Fund	3,416	2	2,086	69	1,704	1	20	7,298
Birleşik Fon Bankası A.Ş.	3,416	2	2,086	69	1,704	1	20	7,298
Foreign Banks	39,309,908	21,146	3,901,846	4,864	4,430,194	65,688	577,986	48,311,632
Alternatifbank A.Ş.	45,805	20	8,134	60	10,257	203	372	64,851
Arap Türk Bankası A.Ş.	3,201	0	1,354	125	9,418	18	0	14,116
Bank Mellat	158	0	999	95	2,040	10	0	3,302
Bank of China Turkey A.Ş.	0	0	0	0	15	6	0	21
Burgan Bank A.Ş.	94,597	13	5,296	23	18,551	245	0	118,725
Citibank A.Ş.	2	3	1,605	98	1,511	9	0	3,228
Denizbank A.Ş.	13,680,184	11,102	2,727,466	3,108	2,093,151	30,591	171,496	18,717,098
Deutsche Bank A.Ş.	0	0	263	55	191	7	0	516
Habib Bank Limited	142	0	122	1	460	0	0	725
HSBC Bank A.Ş.	868,199	2,571	9,608	96	248,949	93	9,388	1,138,904
ICBC Turkey Bank A.Ş.	101,825	26	4,044	30	18,355	593	0	124,873
ING Bank A.Ş.	9,052,509	2,946	311,651	192	572,452	8,084	26,350	9,974,184
Intesa Sanpaolo S.p.A.	0	0	20	17	18	0	0	55
JPMorgan Chase Bank N.A.	0	0	1	11	0	0	0	12
MUFG Bank Turkey A.Ş.	0	0	141	40	150	10	0	341
Odea Bank A.Ş.	465,903	39	13,600	31	39,833	228	2,210	521,844
QNB Finansbank A.Ş.	4,738,475	949	207,886	464	374,988	4,454	201,551	5,528,767
Rabobank A.Ş.	0	0	15	0	9	0	0	24
Société Générale (SA)	1,118	0	14	1	4	0	0	1,137
Turkland Bank A.Ş.	15,400	10	5,289	11	7,050	107	0	27,867
Türkiye Garanti Bankası A.Ş.	10,242,390	3,467	604,338	406	1,032,792	21,030	166,619	12,071,042

Table 8 Maturity Structure of Deposits, as of December 31, 2018
(USD Million)

	Demand Deposits	With 7 days maturity	Up to 1 month	1-3 Month	3-6 Month	6 Month-1 Year	1 Year and over	Cumulative deposit	Total Deposits
State-owned Banks	33,251	0	16,357	69,265	10,047	6,528	8,283	54	143,785
Saving Deposits	7,257	0	2,088	29,130	3,142	1,122	890	51	43,679
Public Sector Deposits	3,549	0	2,433	2,727	864	1,327	39	0	10,939
Commercial Deposits	3,039	0	4,126	6,436	731	1,059	72	0	15,464
Interbank Deposits	4,898	0	2,619	3,425	656	279	181	0	12,057
Foreign Currency Deposits	10,928	0	4,463	24,865	3,658	2,176	6,841	3	52,934
Other Institutions Deposits	1,241	0	615	2,438	976	552	241	0	6,063
Precious Metals Deposits	2,338	0	13	244	21	13	19	0	2,649
Privately-owned Banks	28,156	0	18,929	75,197	10,067	4,730	4,362	8	141,449
Saving Deposits	5,362	0	3,693	27,198	4,923	1,201	715	7	43,099
Public Sector Deposits	690	0	16	27	8	0	0	0	743
Commercial Deposits	4,695	0	3,908	6,558	1,056	334	384	0	16,934
Interbank Deposits	662	0	2,190	1,249	206	129	76	0	4,512
Foreign Currency Deposits	14,853	0	8,930	38,461	2,545	2,313	3,071	1	70,173
Other Institutions Deposits	170	0	138	1,519	1,307	496	94	0	3,724
Precious Metals Deposits	1,724	0	54	185	23	256	22	0	2,263
Banks Under the Dep. Ins. Fund	9	0	0	9	0	0	0	0	18
Saving Deposits	1	0	0	6	0	0	0	0	6
Public Sector Deposits	0	0	0	0	0	0	0	0	0
Commercial Deposits	2	0	0	3	0	0	0	0	5
Interbank Deposits	1	0	0	0	0	0	0	0	1
Foreign Currency Deposits	6	0	0	0	0	0	0	0	6
Other Institutions Deposits	0	0	0	0	0	0	0	0	0
Precious Metals Deposits	0	0	0	0	0	0	0	0	0

	Demand Deposits	With 7 days maturity	Up to 1 month	1-3 Month	3-6 Month	6 Month-1 Year	1 Year and over	Cumulative deposit	Total Deposits
Foreign Banks	20,759	0	16,204	49,149	6,039	3,319	4,924	13	100,407
Saving Deposits	3,240	0	5,196	19,702	3,232	1,100	1,275	3	33,750
Public Sector Deposits	487	0	6	17	8	0	0	0	520
Commercial Deposits	2,855	0	3,659	4,188	544	175	274	0	11,695
Interbank Deposits	2,903	0	1,131	1,074	885	415	338	0	6,745
Foreign Currency Deposits	10,162	0	6,146	23,528	1,298	1,531	2,218	9	44,892
Other Institutions Deposits	85	0	55	525	63	84	727	0	1,539
Precious Metals Deposits	1,028	0	10	115	9	13	92	1	1,268
Total	82,174	0	51,491	193,620	26,154	14,576	17,569	75	385,659
Saving Deposits	15,860	0	10,977	76,036	11,297	3,424	2,880	61	120,534
Public Sector Deposits	4,726	0	2,455	2,772	880	1,328	40	0	12,202
Commercial Deposits	10,590	0	11,694	17,185	2,331	1,568	730	0	44,098
Interbank Deposits	8,464	0	5,940	5,747	1,747	822	595	0	23,315
Foreign Currency Deposits	35,949	0	19,540	86,854	7,500	6,021	12,129	13	168,005
Other Institutions Deposits	1,496	0	808	4,482	2,345	1,132	1,063	0	11,325
Precious Metals Deposits	5,089	0	77	545	53	282	132	1	6,180

Table 9 Classification of Deposits, as of December 31, 2018
(USD Million)

Banks	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
Sector Total	120,534	12,202	44,098	23,315	168,005	11,325	6,180	385,659
State-owned Deposit Banks	43,679	10,939	15,464	12,057	52,934	6,063	2,649	143,785
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	21,832	3,779	4,644	4,861	24,198	1,899	1,478	62,690
Türkiye Halk Bankası A.Ş.	11,647	2,190	7,446	5,859	17,102	2,205	674	47,123
Türkiye Vakıflar Bankası T.A.O.	10,200	4,970	3,374	1,338	11,634	1,959	497	33,972
Privately-owned Deposit Banks	43,099	743	16,934	4,512	70,173	3,724	2,263	141,449
Adabank A.Ş.	0	0	0	0	0	0	0	0
Akbank T.A.Ş.	10,579	212	3,760	1,411	18,698	544	470	35,673
Anadolubank A.Ş.	1,044	6	250	26	709	31	5	2,072
Fibabanka A.Ş.	849	0	305	121	847	17	2	2,142
Şekerbank T.A.Ş.	1,865	18	432	106	1,831	64	57	4,372
Turkish Bank A.Ş.	65	1	5	21	140	0	0	232
Türk Ekonomi Bankası A.Ş.	4,662	94	1,715	52	4,903	510	224	12,160
Türkiye İş Bankası A.Ş.	13,403	185	5,403	932	23,338	2,014	1,169	46,444
Yapı ve Kredi Bankası A.Ş.	10,632	227	5,066	1,844	19,707	543	336	38,354

Banks	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
Banks Under Depo. Insurance Fund	6	0	5	1	6	0	0	18
Birleşik Fon Bankası A.Ş.	6	0	5	1	6	0	0	18
Foreign Banks	33,750	520	11,695	6,745	44,892	1,539	1,268	100,407
Alternatifbank A.Ş.	841	6	423	29	1,302	14	2	2,616
Arap Türk Bankası A.Ş.	6	0	1	622	203	0	0	833
Bank Mellat	0	0	3	78	22	0	0	104
Bank of China Turkey A.Ş.	0	0	0	0	0	0	0	0
Burgan Bank A.Ş.	680	1	92	18	1,086	26	0	1,905
Citibank A.Ş.	0	5	691	68	710	1	0	1,476
Denizbank A.Ş.	6,576	165	1,908	541	6,293	272	175	15,930
Deutsche Bank A.Ş.	0	0	66	52	64	0	0	183
Habib Bank Limited	0	0	8	0	4	0	0	12
HSBC Bank A.Ş.	999	0	393	356	2,898	1	66	4,713
ICBC Turkey Bank A.Ş.	344	1	43	250	913	3	0	1,554
ING Bank A.Ş.	3,401	48	332	434	1,871	6	32	6,124
Intesa Sanpaolo S.p.A.	0	0	0	1,323	0	0	0	1,323
JPMorgan Chase Bank N.A.	0	0	0	4	0	0	0	4
MUFG Bank Turkey A.Ş.	0	0	132	948	42	0	0	1,122
Odea Bank A.Ş.	1,355	5	226	219	2,239	22	19	4,083
QNB Finansbank A.Ş.	6,130	60	2,126	696	6,985	141	353	16,491
Rabobank A.Ş.	0	0	0	0	0	0	0	0
Société Générale (SA)	0	0	0	94	0	0	0	94
Turkland Bank A.Ş.	276	3	72	0	188	9	0	548
Türkiye Garanti Bankası A.Ş.	13,141	224	5,177	1,012	20,073	1,043	621	41,291

Table 10 Number of Deposit Accounts by Geographical Regions and Provinces, as of December 31, 2018

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
Istanbul	39,678,212	45,546	2,292,135	8,127	6,308,098	120,872	929,879	49,382,869
West Marmara	9,072,517	35,748	580,536	276	681,986	60,789	246,170	10,678,022
Balıkesir	2,948,882	11,784	176,230	92	268,060	17,289	87,124	3,509,461
Çanakkale	1,459,500	5,293	97,987	29	89,798	12,077	54,768	1,719,452
Edirne	1,272,237	3,685	93,947	33	89,442	10,815	29,291	1,499,450
Kırklareli	968,176	4,669	64,705	27	66,687	7,251	24,816	1,136,331
Tekirdağ	2,423,722	10,317	147,667	95	167,999	13,357	50,171	2,813,328
Aegean	27,891,899	74,050	1,809,578	860	2,727,815	116,744	746,492	33,367,438
Afyonkarahisar	1,470,862	8,164	89,093	36	141,592	8,481	38,210	1,756,438
Aydın	2,791,451	6,155	199,319	66	287,854	10,864	78,537	3,374,246
Denizli	2,503,213	5,604	180,837	67	248,042	8,601	96,005	3,042,369
İzmir	12,157,512	24,365	763,312	464	1,287,002	56,509	304,285	14,593,449
Kütahya	1,419,580	6,046	71,120	36	99,549	6,630	39,054	1,642,015
Manisa	3,740,490	12,611	252,057	75	201,503	12,038	79,207	4,297,981
Muğla	2,911,104	7,695	198,494	96	362,224	9,615	85,175	3,574,403
Uşak	897,687	3,410	55,346	20	100,049	4,006	26,019	1,086,537
East Marmara	17,177,558	52,039	1,013,018	648	1,544,736	78,886	470,973	20,337,858
Bilecik	680,005	2,647	28,289	13	37,091	4,385	22,211	774,641
Bolu	736,345	5,625	45,461	15	56,521	4,076	23,886	871,929
Bursa	6,257,008	14,396	384,409	224	582,401	29,461	165,703	7,433,602
Düzce	783,106	2,601	54,957	16	58,770	3,790	19,539	922,779
Eskişehir	2,202,061	8,434	110,597	43	196,879	8,914	60,552	2,587,480
Kocaeli (İzmit)	4,012,910	9,063	217,937	256	375,694	13,954	112,721	4,742,535
Sakarya (Adapazarı)	1,953,486	7,938	144,702	67	173,008	9,956	54,211	2,343,368
Yalova	552,637	1,335	26,666	14	64,372	4,350	12,150	661,524
West Anatolia	19,228,105	53,108	1,111,391	1,444	2,360,327	117,915	605,723	23,478,013
Ankara	14,715,963	36,440	786,814	1,318	1,930,072	99,068	461,279	18,030,954
Karaman	553,984	1,663	37,734	9	55,333	2,454	20,296	671,473
Konya	3,958,158	15,005	286,843	117	374,922	16,393	124,148	4,775,586

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
Mediterranean	22,162,543	61,184	1,401,765	651	2,193,155	85,761	500,798	26,405,857
Adana	4,706,268	15,560	291,983	179	377,588	19,683	96,581	5,507,842
Antalya	6,503,743	13,938	460,323	174	867,170	21,682	144,021	8,011,051
Burdur	830,393	2,887	46,707	20	49,407	3,976	20,928	954,318
Hatay (Antakya)	2,747,289	7,944	136,291	70	277,624	8,711	60,687	3,238,616
Isparta	1,289,870	3,451	61,559	9	97,282	4,981	31,803	1,488,955
İçel (Mersin)	3,710,795	7,547	261,220	131	323,329	16,208	76,315	4,395,545
Kahramanmaraş	1,563,272	7,233	92,278	48	152,738	7,271	49,088	1,871,928
Osmaniye	810,913	2,624	51,404	20	48,017	3,249	21,375	937,602
Mid-Anatolia	8,014,207	44,145	489,115	205	946,891	42,251	228,770	9,765,584
Aksaray	738,906	3,270	45,734	14	117,480	2,662	22,018	930,084
Kayseri	2,648,282	10,411	161,596	92	348,264	8,917	77,749	3,255,311
Kırıkkale	622,694	3,851	32,127	7	43,751	1,966	15,225	719,621
Kırşehir	545,559	3,065	29,199	7	75,990	2,350	12,172	668,342
Nevşehir	633,956	3,236	41,802	22	84,228	2,702	15,003	780,949
Niğde	611,059	2,729	43,819	17	42,242	4,703	16,702	721,271
Sivas	1,372,269	10,990	70,744	28	127,359	13,143	39,971	1,634,504
Yozgat	841,482	6,593	64,094	18	107,577	5,808	29,930	1,055,502
West Black Sea	10,347,003	53,810	632,737	242	793,149	66,097	308,376	12,201,414
Amasya	852,653	4,992	54,899	10	50,951	5,865	26,238	995,608
Bartın	494,480	2,005	23,508	9	42,354	3,409	14,764	580,529
Çankırı	398,685	5,453	21,118	14	27,237	2,902	13,577	468,986
Çorum	1,119,438	8,909	72,933	24	107,783	10,402	29,674	1,349,163
Karabük	719,293	2,512	28,896	12	38,666	4,651	21,586	815,616
Kastamonu	938,670	6,412	61,991	30	47,703	5,351	29,849	1,090,006
Samsun	2,706,605	6,830	191,362	69	224,146	15,437	78,813	3,223,262
Sinop	449,894	3,982	25,287	18	38,599	4,553	20,710	543,043
Tokat	1,175,487	5,162	80,878	27	76,375	5,157	35,595	1,378,681
Zonguldak	1,491,798	7,553	71,865	29	139,335	8,370	37,570	1,756,520
East Black Sea	6,297,469	32,942	412,455	165	534,587	33,606	173,470	7,484,694
Artvin	472,058	2,203	37,619	16	33,274	2,654	17,002	564,826
Giresun	1,087,139	6,294	65,879	24	88,911	4,343	27,188	1,279,778
Gümüşhane	261,752	2,994	12,597	6	24,452	2,035	10,601	314,437
Ordu	1,526,635	7,231	92,085	29	117,333	6,475	46,110	1,795,898
Rize	1,017,224	7,615	90,838	23	66,053	6,163	23,558	1,211,474
Trabzon	1,932,661	6,605	113,437	67	204,564	11,936	49,011	2,318,281

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
North East Anatolia	3,671,250	37,805	190,029	73	247,081	21,614	88,215	4,256,067
Ağrı	528,105	2,806	26,214	12	32,747	1,423	12,138	603,445
Ardahan	223,593	3,486	16,506	4	10,930	3,628	5,357	263,504
Bayburt	166,258	2,262	8,591	4	16,311	977	4,759	199,162
Erzincan	638,237	8,027	24,973	14	46,511	4,212	13,480	735,454
Erzurum	1,311,742	13,006	63,020	22	80,873	8,049	34,869	1,511,581
Iğdır	282,292	1,843	17,493	5	31,035	995	6,756	340,419
Kars	521,023	6,375	33,232	12	28,674	2,330	10,856	602,502
Middle East Anatolia	5,333,794	25,503	241,565	100	395,827	24,098	180,410	6,201,297
Bingöl	352,160	1,976	15,500	4	35,630	1,210	12,591	419,071
Bitlis	382,214	2,394	19,357	10	18,892	1,846	16,003	440,716
Elazığ	1,018,359	6,255	47,345	19	98,807	4,408	31,260	1,206,453
Hakkari	372,785	1,541	11,167	1	21,692	991	15,846	424,023
Malatya	1,363,964	4,151	68,040	25	98,735	7,788	52,592	1,595,295
Muş	409,894	2,705	19,678	11	25,394	2,157	10,887	470,726
Tunceli	218,198	1,547	7,711	1	28,885	1,421	7,805	265,568
Van	1,216,220	4,934	52,767	29	67,792	4,277	33,426	1,379,445
South-East Anatolia	9,769,689	46,672	594,720	327	798,996	31,947	338,451	11,580,802
Adıyaman	778,611	4,486	43,336	12	54,913	4,052	40,423	925,833
Batman	628,635	3,676	29,306	7	50,835	1,544	18,974	732,977
Diyarbakır	1,891,252	6,431	107,105	40	143,838	6,750	57,659	2,213,075
Gaziantep	2,962,418	8,204	208,928	199	289,997	7,597	101,912	3,579,255
Kilis	224,362	1,636	12,798	5	14,106	790	9,788	263,485
Mardin	803,708	5,130	52,490	20	75,530	3,447	26,293	966,618
Siirt	380,089	5,193	14,856	7	20,645	1,843	10,629	433,262
Şanlıurfa	1,644,299	7,645	107,985	31	98,722	4,627	51,278	1,914,587
Şırnak	456,315	4,271	17,916	6	50,410	1,297	21,495	551,710
Turkish Republic of Northern Cyprus Foreign Countries	440,796	439	25,355	143	197,141	1,699	1,893	667,466
	1,046	1	1,255	1,214	42,386	111	7	46,020
Total	179,086,088	562,992	10,795,654	14,475	19,772,175	802,390	4,819,627	215,853,401

* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

Table 11 Deposits by Geographical Regions and Provinces, as of December 31, 2018

(USD Million)

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
Istanbul	45,346	1,437	25,696	18,077	87,577	4,897	1,896	184,926
West Marmara	5,302	255	622	0	3,031	134	241	9,585
Balikesir	1,869	68	213	0	1,277	37	102	3,566
Çanakkale	778	61	85	0	245	31	50	1,249
Edirne	714	27	80	0	402	18	21	1,262
Kırklareli	624	36	58	0	271	10	22	1,021
Tekirdağ	1,317	63	186	0	836	38	47	2,488
Aegean	18,778	649	2,868	10	15,311	472	819	38,906
Afyonkarahisar	592	36	75	0	662	16	44	1,424
Aydın	1,864	57	189	0	1,230	30	66	3,437
Denizli	1,519	51	272	0	1,590	31	78	3,542
İzmir	9,923	311	1,740	0	8,563	273	388	21,199
Kütahya	321	26	55	0	374	25	60	861
Manisa	1,555	63	240	0	599	44	78	2,579
Muğla	2,480	80	245	9	1,671	42	77	4,605
Uşak	522	25	51	0	622	11	28	1,259
East Marmara	8,923	690	2,423	52	8,278	411	606	21,384
Bilecik	185	21	31	0	73	7	19	336
Bolu	305	19	41	0	150	8	26	549
Bursa	3,845	132	1,007	0	3,787	144	223	9,139
Düzce	231	19	44	0	176	6	19	495
Eskişehir	1,264	146	305	0	926	52	91	2,784
Kocaeli (İzmit)	2,032	282	814	52	2,204	148	146	5,679
Sakarya (Adapazarı)	735	46	145	0	654	34	63	1,677
Yalova	326	24	37	0	309	11	18	725
West Anatolia	13,754	6,691	6,791	1,311	21,714	3,704	816	54,781
Ankara	12,098	6,528	6,353	1,311	19,662	3,644	640	50,235
Karaman	206	37	27	0	283	10	21	584
Konya	1,450	126	412	0	1,770	51	154	3,963

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
Mediterranean	12,790	568	1,946	68	10,654	360	551	26,938
Adana	3,073	86	497	0	1,768	98	106	5,629
Antalya	4,502	146	639	68	4,684	87	165	10,290
Burdur	295	15	33	0	213	9	27	591
Hatay (Antakya)	1,426	112	185	0	1,437	41	51	3,252
Isparta	530	46	57	0	387	21	50	1,091
İçel (Mersin)	2,251	94	403	0	1,438	70	84	4,340
Kahramanmaraş	444	40	98	0	649	23	47	1,301
Osmaniye	269	28	34	0	79	10	23	443
Mid-Anatolia	3,124	271	686	0	4,719	104	249	9,153
Aksaray	315	19	41	0	608	7	28	1,018
Kayseri	1,155	75	412	0	2,136	45	80	3,905
Kırıkkale	184	25	23	0	82	5	22	341
Kırşehir	221	19	20	0	354	4	13	630
Nevşehir	251	26	48	0	489	7	22	842
Niğde	241	33	38	0	140	12	17	480
Sivas	487	56	72	0	485	16	43	1,158
Yozgat	272	19	33	0	425	8	24	781
West Black Sea	4,201	246	574	1	3,018	157	322	8,519
Amasya	237	13	34	0	162	6	26	479
Bartın	242	14	20	0	173	5	12	466
Çankırı	125	22	12	0	62	4	16	242
Çorum	391	20	56	0	378	8	39	892
Karabük	252	18	39	0	165	7	22	503
Kastamonu	323	23	48	1	118	7	34	554
Samsun	1,218	50	216	0	902	24	81	2,491
Sinop	224	25	24	0	167	5	15	460
Tokat	315	23	48	0	177	9	36	609
Zonguldak	874	38	76	0	714	81	41	1,823
East Black Sea	2,546	216	360	0	1,760	64	188	5,135
Artvin	173	26	25	0	69	3	15	312
Giresun	438	18	58	0	321	11	27	873
Gümüşhane	72	14	8	0	57	2	8	160
Ordu	635	32	78	0	286	9	41	1,081
Rize	290	54	49	0	151	13	31	587
Trabzon	939	73	141	0	877	25	66	2,121

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
North East Anatolia	858	241	174	0	564	41	88	1,967
Ağrı	94	32	27	0	55	4	10	222
Ardahan	57	7	7	0	15	2	3	92
Bayburt	33	20	6	0	36	1	4	101
Erzincan	197	16	22	0	172	7	15	429
Erzurum	247	102	78	0	136	19	42	624
Iğdır	88	20	10	0	114	2	5	238
Kars	143	44	23	0	37	5	9	261
Middle East Anatolia	1,563	286	303	0	1,136	52	172	3,512
Bingöl	77	22	15	0	76	7	10	207
Bitlis	71	35	18	0	18	3	11	156
Elazığ	367	20	72	0	351	10	45	865
Hakkari	66	62	12	0	24	2	8	174
Malatya	519	41	75	0	430	12	56	1,133
Muş	73	35	18	0	42	4	11	184
Tunceli	124	19	9	0	113	5	5	275
Van	267	52	84	0	81	8	26	518
South-East Anatolia	2,885	645	834	0	2,986	168	230	7,748
Adıyaman	237	54	33	0	137	6	28	494
Batman	160	75	33	0	90	3	18	380
Diyarbakır	592	97	138	0	310	53	51	1,243
Gaziantep	1,081	115	361	0	2,000	61	57	3,676
Kilis	48	48	8	0	30	4	5	143
Mardin	202	41	46	0	173	12	17	490
Siirt	68	70	16	0	24	8	9	194
Şanlıurfa	412	83	171	0	163	17	34	879
Şırnak	85	63	28	0	59	3	11	248
Turkish Republic of Northern Cyprus	450	5	119	40	783	55	2	1,454
Foreign Countries	13	0	703	3,756	6,473	707	0	11,651
Total	120,534	12,202	44,098	23,315	168,005	11,325	6,180	385,659

* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

Table 12 Loans by Geographical Regions and Provinces, as of December 31, 2018

(USD Million)

Regions and Provinces*	Specialized Loans						Non-specialized Loans	Total***
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other		
Istanbul	210	132	12	2	88	1,663	176,824	178,932
West Marmara	1,264	77	4	0	38	434	8,738	10,554
Balıkesir	385	14	3	0	20	97	2,828	3,345
Çanakkale	215	20	1	0	9	64	1,171	1,480
Edirne	228	11	0	0	2	39	929	1,209
Kırklareli	153	9	0	0	3	41	801	1,007
Tekirdağ	283	24	0	0	4	193	3,010	3,513
Aegean	2,745	209	10	2	122	1,062	41,788	45,939
Afyonkarahisar	279	14	0	0	1	87	1,192	1,574
Aydın	477	30	1	0	33	123	2,807	3,471
Denizli	301	20	0	0	11	146	7,743	8,222
İzmir	746	94	6	0	27	376	21,626	22,875
Kütahya	110	7	2	0	2	54	869	1,043
Manisa	534	28	0	0	6	166	3,359	4,093
Muğla	202	12	0	2	41	79	3,324	3,660
Uşak	96	3	0	0	1	31	869	1,000
East Marmara	1,116	112	6	0	53	761	26,837	28,883
Bilecik	46	4	0	0	0	22	482	554
Bolu	81	3	0	0	12	29	619	744
Bursa	418	48	3	0	27	382	11,313	12,192
Düzce	80	7	0	0	1	36	683	807
Eskişehir	177	13	1	0	2	78	2,446	2,715
Kocaeli (İzmit)	108	17	1	0	3	111	8,088	8,327
Sakarya (Adapazarı)	180	18	0	0	3	89	2,427	2,718
Yalova	26	2	0	0	5	13	780	826
West Anatolia	1,576	116	12	0	21	750	61,747	64,222
Ankara	671	92	3	0	16	547	54,090	55,420
Karaman	103	2	0	0	0	21	519	646
Konya	802	21	9	0	5	182	7,138	8,156

Regions and Provinces*	Specialized Loans						Non-specialized Loans	Total***
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other		
Mediterranean	2,474	184	18	1	291	1,076	34,761	38,804
Adana	610	20	1	0	3	158	6,684	7,477
Antalya	632	55	13	1	275	311	14,832	16,119
Burdur	130	6	0	0	4	44	472	656
Hatay (Antakya)	256	45	1	0	2	151	4,172	4,627
Isparta	129	6	0	0	2	35	744	915
İçel (Mersin)	451	34	1	0	3	157	4,380	5,026
Kahramanmaraş	179	11	0	0	2	165	2,798	3,155
Osmaniye	88	6	0	0	0	56	679	830
Mid-Anatolia	1,442	55	1	0	9	379	7,811	9,698
Aksaray	159	5	0	0	0	37	540	741
Kayseri	304	10	0	0	1	91	3,864	4,270
Kırıkkale	75	6	0	0	0	21	433	536
Kırşehir	193	6	0	0	2	33	438	671
Nevşehir	94	6	0	0	2	30	525	657
Niğde	150	7	0	0	0	43	494	695
Sivas	236	7	0	0	2	57	980	1,283
Yozgat	231	8	0	0	1	68	538	845
West Black Sea	1,017	79	3	0	23	559	8,450	10,131
Amasya	133	6	0	0	2	47	558	746
Bartın	16	1	0	0	2	15	341	374
Çankırı	104	3	0	0	0	29	417	554
Çorum	175	12	0	0	1	73	1,173	1,434
Karabük	18	8	0	0	1	30	604	661
Kastamonu	125	9	0	0	8	62	591	796
Samsun	229	22	1	0	3	160	2,606	3,021
Sinop	42	5	0	0	2	40	325	416
Tokat	147	8	0	0	2	59	762	977
Zonguldak	27	5	0	0	2	45	1,074	1,153
East Black Sea	347	43	1	0	16	351	5,452	6,211
Artvin	32	5	0	0	3	26	330	397
Giresun	77	8	0	0	2	58	802	947
Gümüşhane	37	2	0	0	0	14	169	222
Ordu	123	9	0	0	2	97	1,128	1,359
Rize	17	10	0	0	1	43	952	1,023
Trabzon	62	10	0	0	7	112	2,071	2,262

Regions and Provinces*	Specialized Loans						Non-specialized Loans	Total***
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other		
North East Anatolia	669	28	1	0	14	108	3,271	4,091
Ağrı	61	3	0	0	0	17	361	442
Ardahan	100	1	0	0	0	5	114	220
Bayburt	38	1	0	0	0	8	65	113
Erzincan	80	2	0	0	0	12	290	385
Erzurum	186	14	0	0	12	42	1,937	2,191
Iğdır	75	1	0	0	0	9	201	287
Kars	130	7	0	0	1	14	304	455
Middle East Anatolia	555	33	1	0	4	176	4,226	4,997
Bingöl	21	2	0	0	0	9	280	312
Bitlis	62	2	0	0	0	15	261	340
Elazığ	93	5	0	0	0	25	1,151	1,274
Hakkari	20	1	0	0	0	8	169	197
Malatya	174	12	0	0	1	48	1,058	1,294
Muş	80	4	0	0	1	23	201	309
Tunceli	28	2	0	0	1	7	118	156
Van	78	6	0	0	1	41	989	1,114
South-East Anatolia	1,321	95	3	0	11	580	15,362	17,373
Adıyaman	111	10	1	0	2	81	690	896
Batman	48	1	0	0	0	25	432	506
Diyarbakır	258	28	1	0	1	41	1,948	2,276
Gaziantep	336	21	0	0	7	182	9,537	10,084
Kilis	35	2	0	0	0	10	122	169
Mardin	113	6	0	0	0	43	770	933
Siirt	38	3	0	0	0	13	258	313
Şanlıurfa	364	21	1	0	1	172	1,328	1,887
Şırnak	18	3	0	0	0	11	276	308
İller Bankası A.Ş.**	0	0	0	0	0	5,350	7	5,357
Turkish Republic of Northern Cyprus	0	0	0	0	56	0	912	968
Foreign Countries	0	0	0	0	0	40	22,092	22,132
Total***	14,737	1,163	72	6	745	13,290	418,280	448,293

* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

** İller Bankası A.Ş. has been given as a separate item because the amount of loans extended to the Municipalities has not been distributed by provinces.

*** Total Loans = Loans except Non-performing Loans and all kind of provisions

Table 13 Classification of Loans, as of December 31, 2018

(USD Million)

	Specialized Loans							Non-specialized Loans	Total*
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other	Total		
Sector Total	14,737	1,163	72	6	745	13,290	30,013	418,280	448,293
Deposit Banks	14,737	1,163	72	6	466	6,517	22,961	385,672	408,633
State-owned Banks	11,850	1,163	72	6	466	6,517	20,075	139,748	159,823
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	11,773	0	0	0	0	0	11,773	58,643	70,417
Türkiye Halk Bankası A.Ş.	77	1,163	72	6	466	6,517	8,302	39,141	47,443
Türkiye Vakıflar Bankası T.A.O.	0	0	0	0	0	0	0	41,963	41,963
Privately-owned Banks	454	0	0	0	0	0	454	144,904	145,358
Adabank A.Ş.	0	0	0	0	0	0	0	0	0
Akbank T.A.Ş.	0	0	0	0	0	0	0	35,074	35,074
Anadolubank A.Ş.	41	0	0	0	0	0	41	1,754	1,795
Fibabanka A.Ş.	0	0	0	0	0	0	0	2,664	2,664
Şekerbank T.A.Ş.	412	0	0	0	0	0	412	3,541	3,953
Türkish Bank A.Ş.	0	0	0	0	0	0	0	178	178
Türk Ekonomi Bankası A.Ş.	0	0	0	0	0	0	0	12,133	12,133
Türkiye İş Bankası A.Ş.	0	0	0	0	0	0	0	49,293	49,293
Yapı ve Kredi Bankası A.Ş.	0	0	0	0	0	0	0	40,267	40,267
Banks Under Depo. Insurance Fund	0	0	0	0	0	0	0	296	296
Birleşik Fon Bankası A.Ş.	0	0	0	0	0	0	0	296	296

	Specialized Loans							Non-specialized Loans	Total*
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other	Total		
Foreign Banks	2,433	0	0	0	0	0	2,433	100,724	103,157
Alternatifbank A.Ş.	0	0	0	0	0	0	1	3,002	3,003
Arap Türk Bankası A.Ş.	0	0	0	0	0	0	0	361	361
Bank Mellat	0	0	0	0	0	0	0	0	0
Bank of China Turkey A.Ş.	0	0	0	0	0	0	0	58	58
Burgan Bank A.Ş.	0	0	0	0	0	0	0	2,649	2,649
Citibank A.Ş.	0	0	0	0	0	0	0	715	715
Denizbank A.Ş.	2,432	0	0	0	0	0	2,432	14,062	16,494
Deutsche Bank A.Ş.	0	0	0	0	0	0	0	216	216
Habib Bank Limited	0	0	0	0	0	0	0	13	13
HSBC Bank A.Ş.	0	0	0	0	0	0	0	2,934	2,934
ICBC Turkey Bank A.Ş.	0	0	0	0	0	0	0	1,465	1,465
ING Bank A.Ş.	0	0	0	0	0	0	0	7,109	7,109
Intesa Sanpaolo S.p.A.	0	0	0	0	0	0	0	3,548	3,548
JPMorgan Chase Bank N.A.	0	0	0	0	0	0	0	0	0
MUFG Bank Turkey A.Ş.	0	0	0	0	0	0	0	1,806	1,806
Odea Bank A.Ş.	0	0	0	0	0	0	0	3,548	3,548
QNB Finansbank A.Ş.	0	0	0	0	0	0	0	18,045	18,045
Rabobank A.Ş.	0	0	0	0	0	0	0	266	266
Société Générale (SA)	0	0	0	0	0	0	0	59	59
Turkland Bank A.Ş.	0	0	0	0	0	0	0	0	0
Türkiye Garanti Bankası A.Ş.	0	0	0	0	0	0	0	42,281	42,281
Development and Investment Banks	0	0	0	0	278	6,773	7,052	32,608	39,659
Aktif Yatırım Bankası A.Ş.	0	0	0	0	0	1,350	1,350	0	1,350
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	0	0	0	0	0	0	0	127	127
Diler Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	16	16
GSD Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	40	40
İller Bankası A.Ş.	0	0	0	0	0	5,350	5,350	7	5,357
İstanbul Takas ve Saklama Bankası A.Ş.	0	0	0	0	0	0	0	3	3
Merrill Lynch Yatırım Bank A.Ş.	0	0	0	0	0	0	0	5	5
Nurul Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	292	292
Pasha Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	161	161
Standard Chartered Yatırım Bankası Türk A	0	0	0	0	0	0	0	0	0
Türk Eximbank	0	0	0	0	16	64	80	24,420	24,501
Türkiye Kalkınma ve Yatırım Bankası A.Ş.	0	0	0	0	262	9	271	2,303	2,574
Türkiye Sınai Kalkınma Bankası A.Ş.	0	0	0	0	0	0	0	5,233	5,233

* This table is generated by using the figures of the "Loans by Geographical Regions and Provinces".

Table 14 Sectoral Risk Concentrations of Non-cash Loans, as of December 31, 2018
(USD Million)

	Current Period				
	TC	(%)	FC	(%)	Total (%)
Agricultural	255	0.5	904	1.1	1,159 0.8
Farming and Raising livestock	188	0.4	798	0.9	986 0.7
Forestry	52	0.1	52	0.1	103 0.1
Fishing	15	0.0	55	0.1	70 0.1
Manufacturing	14,034	26.3	41,499	48.5	55,533 40.0
Mining	401	0.8	1,302	1.5	1,702 1.2
Production	9,453	17.7	35,722	41.8	45,175 32.5
Electric, gas and water	4,180	7.8	4,476	5.2	8,656 6.2
Construction	11,470	21.5	16,012	18.7	27,482 19.8
Services	26,186	49.1	23,379	27.3	49,564 35.7
Wholesale and retail trade	10,579	19.8	8,880	10.4	19,459 14.0
Hotel, food and beverage services	458	0.9	1,310	1.5	1,769 1.3
Transportation and telecommunication	5,113	9.6	4,361	5.1	9,474 6.8
Financial Institutions	7,100	13.3	5,827	6.8	12,927 9.3
Real estate and renting services	1,856	3.5	1,321	1.5	3,176 2.3
Self-employment services	433	0.8	308	0.4	742 0.5
Education services	134	0.3	58	0.1	192 0.1
Health and social services	512	1.0	1,314	1.5	1,826 1.3
Other	1,436	2.7	3,727	4.4	5,163 3.7
Total	53,381	100.0	85,521	100.0	138,902 100.0

Table 15 Capital Structure by Groups, as of December 31, 2018
(%)

	Shares Offered to the Public					Shares Unoffered to the Public									
	Paid-in Capital	Share holder's Equity	Total Assets	Total Loans	Total Deposits	Domestic					Foreign				
						Paid-in Capital	Share holder's Equity	Total Assets	Total Loans	Total Deposits	Paid-in Capital	Share holder's Equity	Total Assets	Total Loans	Total Deposits
Sector Total	11.5	22.9	22.9	22.2	24.3	53.7	51.8	52.2	54.3	49.2	34.8	25.3	24.9	23.5	26.4
Deposit Banks	14.9	24.7	24.2	23.8	24.3	35.5	47.8	49.1	50.5	49.2	49.5	27.5	26.7	25.7	26.4
State-owned Banks	12.6	18.6	21.6	21.2	22.0	87.4	81.4	78.4	78.8	78.0	0.0	0.0	0.0	0.0	0.0
Privately-owned Banks	24.4	30.9	29.6	29.0	29.2	53.0	54.8	54.6	54.9	54.7	22.7	14.3	15.8	16.2	16.1
Banks Under Depo. Insurance Fund	0.0	0.0	0.0	0.0	0.0	100.0	100.0	100.0	100.0	100.0	0.0	0.0	0.0	0.0	0.0
Foreign Banks	8.2	22.7	20.4	20.7	20.8	0.6	0.3	0.3	0.2	0.3	91.1	77.0	79.4	79.1	78.9
Development and Investment Banks	4.2	5.2	6.1	5.4	-	92.6	91.2	92.4	93.9	-	3.2	3.6	1.4	0.7	-

Annotations:

1. **Offered to the Public** : The percentage of shares "Offered to the Public". The status of ownership is not taken into consideration.
2. The distributions of "Shareholder's Equity", "Total Assets", "Total Loans" and "Total Deposits" are calculated on the basis of "Paid-up Capital".
3. **Domestic** : Indicates the percentage of shares owned by Turkish companies.
4. **Foreign** : Indicates the percentage of shares owned by foreign companies.
5. "Sector Total" = "Deposit Banks" + "Development and Investment Banks"
6. Shares Offered to the Public + Domestic + Foreign = 100.0

Table 16 Share in Group and Share in Sector, as of December 31, 2018

(%)

Banks	Share in Group			Share in Sector		
	Total Assets	Total Loans	Total Deposits	Total Assets	Total Loans	Total Deposits
Deposit Banks	100.0	100.0	100.0	93.0	91.1	100.0
State-owned Banks	36.7	39.1	37.3	34.1	35.7	37.3
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	15.8	17.2	16.3	14.7	15.7	16.3
Türkiye Halk Bankası A.Ş.	11.1	11.6	12.2	10.3	10.6	12.2
Türkiye Vakıflar Bankası T.A.O.	9.7	10.3	8.8	9.1	9.4	8.8
Privately-owned Banks	37.0	35.5	36.7	34.4	32.4	36.7
Adabank A.Ş.	0.0	0.0	0.0	0.0	0.0	0.0
Akbank T.A.Ş.	9.6	8.6	9.2	9.0	7.8	9.2
Anadolubank A.Ş.	0.4	0.5	0.5	0.4	0.4	0.5
Fibabanka A.Ş.	0.6	0.7	0.6	0.6	0.6	0.6
Şekerbank T.A.Ş.	0.9	1.0	1.1	0.9	0.9	1.1
Türkisch Bank A.Ş.	0.0	0.0	0.1	0.0	0.0	0.1
Türk Ekonomi Bankası A.Ş.	2.9	3.0	3.2	2.7	2.7	3.2
Türkiye İş Bankası A.Ş.	12.2	12.1	12.0	11.4	11.0	12.0
Yapı ve Kredi Bankası A.Ş.	10.2	9.8	9.9	9.5	8.9	9.9
Tasarruf Mevduatı Sig. Fon. Devr. B.	0.1	0.1	0.0	0.1	0.1	0.0
Birleşik Fon Bankası A.Ş.	0.1	0.1	0.0	0.1	0.1	0.0
Foreign Banks	26.3	25.3	26.0	24.4	23.0	26.0
Alternatifbank A.Ş.	0.7	0.7	0.7	0.7	0.7	0.7
Arap Türk Bankası A.Ş.	0.2	0.1	0.2	0.2	0.1	0.2
Bank Mellat	0.0	0.0	0.0	0.0	0.0	0.0
Bank of China Turkey A.Ş.	0.0	0.0	0.0	0.0	0.0	0.0
Burgan Bank A.Ş.	0.6	0.7	0.5	0.5	0.6	0.5
Citibank A.Ş.	0.3	0.2	0.4	0.3	0.2	0.4
Denizbank A.Ş.	4.0	4.0	4.1	3.8	3.7	4.1
Deutsche Bank A.Ş.	0.1	0.1	0.0	0.1	0.0	0.0
Habib Bank Limited	0.0	0.0	0.0	0.0	0.0	0.0
HSBC Bank A.Ş.	1.0	0.7	1.2	0.9	0.7	1.2
ICBC Turkey Bank A.Ş.	0.5	0.4	0.4	0.4	0.3	0.4
ING Bank A.Ş.	1.7	1.8	1.6	1.6	1.6	1.6
Intesa Sanpaolo S.p.A.	0.4	0.5	0.3	0.3	0.4	0.3
JPMorgan Chase Bank N.A.	0.0	0.0	0.0	0.0	0.0	0.0
MUFG Bank Turkey A.Ş.	0.5	0.4	0.3	0.4	0.4	0.3
Odea Bank A.Ş.	0.9	0.9	1.1	0.9	0.8	1.1
QNB Finansbank A.Ş.	4.6	4.4	4.3	4.3	4.0	4.3
Rabobank A.Ş.	0.1	0.1	0.0	0.0	0.1	0.0
Société Générale (SA)	0.0	0.0	0.0	0.0	0.0	0.0
Turkland Bank A.Ş.	0.1	0.1	0.1	0.1	0.1	0.1
Türkiye Garanti Bankası A.Ş.	10.6	10.4	10.7	9.8	9.4	10.7
Development and Investment Banks	100.0	100.0	-	7.0	8.9	-
Aktif Yatırım Bankası A.Ş.	5.3	3.4	-	0.4	0.3	-
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	0.4	0.3	-	0.0	0.0	-
Diler Yatırım Bankası A.Ş.	0.1	0.0	-	0.0	0.0	-
GSD Yatırım Bankası A.Ş.	0.1	0.1	-	0.0	0.0	-
İller Bankası A.Ş.	12.5	13.5	-	0.9	1.2	-
İstanbul Takas ve Saklama Bankası A.Ş.	4.6	0.0	-	0.3	0.0	-
Merrill Lynch Yatırım Bank A.Ş.	0.2	0.0	-	0.0	0.0	-
Nurol Yatırım Bankası A.Ş.	1.0	0.8	-	0.1	0.1	-
Pasha Yatırım Bankası A.Ş.	0.5	0.4	-	0.0	0.0	-
Standard Chartered Yatırım Bankası Türk A.Ş.	0.0	0.0	-	0.0	0.0	-
Türk Eximbank	54.2	61.7	-	3.8	5.5	-
Türkiye Kalkınma ve Yatırım Bankası A.Ş.	6.1	6.5	-	0.4	0.6	-
Türkiye Sınai Kalkınma Bankası A.Ş.	14.9	13.2	-	1.0	1.2	-

Table 17 Bank Employees by Gender and Education, as of December 31, 2018

Banks	Primary School			High School			Undergraduate			Postgraduate			Total		
	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total
Sector Total	817	174	991	17,238	8,410	25,648	68,989	81,722	150,711	7,544	7,419	14,963	94,588	97,725	192,313
Deposit Banks	622	148	770	16,808	8,315	25,123	66,892	80,498	147,390	6,747	6,888	13,635	91,069	95,849	186,918
State-owned Banks	215	6	221	5,377	1,507	6,884	25,548	22,420	47,968	2,642	2,480	5,122	33,782	26,413	60,195
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	99	2	101	2,726	517	3,243	10,991	8,046	19,037	1,196	1,070	2,266	15,012	9,635	24,647
Türkiye Halk Bankası A.Ş.	47	1	48	2,047	604	2,651	7,737	6,990	14,727	748	607	1,355	10,579	8,202	18,781
Türkiye Vakıflar Bankası T.A.O.	69	3	72	604	386	990	6,820	7,384	14,204	698	803	1,501	8,191	8,576	16,767
Privately-owned Banks	171	12	183	5,256	3,032	8,288	25,014	33,815	58,829	2,288	2,437	4,725	32,729	39,296	72,025
Adabank A.Ş.	1	0	1	3	3	6	10	10	20	0	1	1	14	14	28
Akbank T.A.Ş.	28	0	28	435	166	601	5,237	6,223	11,460	622	656	1,278	6,322	7,045	13,367
Anadolubank A.Ş.	7	0	7	204	57	261	659	616	1,275	44	57	101	914	730	1,644
Fibabanka A.Ş.	10	1	11	171	58	229	565	627	1,192	87	72	159	833	758	1,591
Şekerbank T.A.Ş.	13	2	15	192	120	312	1,497	1,601	3,098	76	70	146	1,778	1,793	3,571
Türkish Bank A.Ş.	6	0	6	17	11	28	57	69	126	17	13	30	97	93	190
Türk Ekonomi Bankası A.Ş.	19	3	22	790	413	1,203	3,168	4,335	7,503	382	377	759	4,359	5,128	9,487
Türkiye İş Bankası A.Ş.	67	1	68	2,570	1,384	3,954	8,832	10,624	19,456	518	574	1,092	11,987	12,583	24,570
Yapı ve Kredi Bankası A.Ş.	20	5	25	874	820	1,694	4,989	9,710	14,699	542	617	1,159	6,425	11,152	17,577
Banks Under Depo. Insurance Fund	13	2	15	72	20	92	50	50	100	10	3	13	145	75	220
Birleşik Fon Bankası A.Ş.	13	2	15	72	20	92	50	50	100	10	3	13	145	75	220

Banks	Primary School			High School			Undergraduate			Postgraduate			Total		
	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total
Foreign Banks	223	128	351	6,103	3,756	9,859	16,280	24,213	40,493	1,807	1,968	3,775	24,413	30,065	54,478
Alternatifbank A.Ş.	11	0	11	93	31	124	311	384	695	73	46	119	488	461	949
Arap Türk Bankası A.Ş.	9	1	10	47	10	57	82	75	157	26	18	44	164	104	268
Bank Mellat	3	0	3	9	1	10	29	7	36	2	0	2	43	8	51
Bank of China Turkey A.Ş.	0	0	0	0	0	0	11	6	17	8	6	14	19	12	31
Burgan Bank A.Ş.	5	0	5	52	36	88	345	467	812	47	54	101	449	557	1,006
Citibank A.Ş.	0	0	0	28	8	36	125	158	283	43	40	83	196	206	402
Denizbank A.Ş.	101	116	217	2,310	2,347	4,657	2,871	3,524	6,395	251	266	517	5,533	6,253	11,786
Deutsche Bank A.Ş.	1	0	1	2	0	2	27	52	79	14	13	27	44	65	109
Habib Bank Limited	1	0	1	5	0	5	6	6	12	1	1	2	13	7	20
HSBC Bank A.Ş.	1	0	1	144	99	243	574	1,204	1,778	83	100	183	802	1,403	2,205
ICBC Turkey Bank A.Ş.	9	4	13	65	23	88	261	347	608	35	42	77	370	416	786
ING Bank A.Ş.	11	0	11	264	155	419	1,540	2,186	3,726	193	171	364	2,008	2,512	4,520
Intesa Sanpaolo S.p.A.	0	0	0	0	0	0	10	9	19	6	4	10	16	13	29
JPMorgan Chase Bank N.A.	3	1	4	1	2	3	18	17	35	8	5	13	30	25	55
MUFG Bank Turkey A.Ş.	0	0	0	2	0	2	25	27	52	12	9	21	39	36	75
Odea Bank A.Ş.	3	0	3	32	6	38	342	556	898	85	64	149	462	626	1,088
QNB Finansbank A.Ş.	40	4	44	1,371	546	1,917	3,670	5,874	9,544	348	423	771	5,429	6,847	12,276
Rabobank A.Ş.	0	0	0	1	0	1	9	8	17	13	4	17	23	12	35
Société Générale (SA)	4	0	4	6	4	10	11	13	24	6	2	8	27	19	46
Türkiand Bank A.Ş.	2	0	2	54	20	74	125	158	283	21	23	44	202	201	403
Türkiye Garanti Bankası A.Ş.	19	2	21	1,617	468	2,085	5,888	9,135	15,023	532	677	1,209	8,056	10,282	18,338
Development and Investment Banks	195	26	221	430	95	525	2,097	1,224	3,321	797	531	1,328	3,519	1,876	5,395
Aktif Yatırım Bankası A.Ş.	3	0	3	61	16	77	294	195	489	59	35	94	417	246	663
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	1	0	1	4	3	7	24	24	48	5	2	7	34	29	63
Diler Yatırım Bankası A.Ş.	0	0	0	2	0	2	3	8	11	2	3	5	7	11	18
GSD Yatırım Bankası A.Ş.	0	0	0	2	0	2	17	9	26	1	1	2	20	10	30
İliler Bankası A.Ş.	108	8	116	222	40	262	1,053	444	1,497	410	248	658	1,793	740	2,533
İstanbul Takas ve Saklama Bankası A.Ş.	6	2	8	10	2	12	119	80	199	43	30	73	178	114	292
Merrill Lynch Yatırım Bank A.Ş.	0	0	0	0	0	0	13	13	26	11	10	21	24	23	47
Nurul Yatırım Bankası A.Ş.	4	2	6	6	1	7	19	15	34	9	3	12	38	21	59
Pasha Yatırım Bankası A.Ş.	0	0	0	2	0	2	16	20	36	6	8	14	24	28	52
Standard Chartered Yatırım Bankası Türk A.Ş.	2	2	4	2	4	6	4	7	11	3	6	9	11	19	30
Türk Eximbank	29	10	39	59	13	72	236	140	376	133	89	222	457	252	709
Türkiye Kalkınma ve Yatırım Bankası A.Ş.	32	0	32	44	12	56	194	148	342	61	37	98	331	197	528
Türkiye Sınai Kalkınma Bankası A.Ş.	10	2	12	16	4	20	105	121	226	54	59	113	185	186	371

Table 18 Bank Employees by Geographical Regions and Provinces, as of December 31, 2018

Regions and Provinces	No. of Employees	Regions and Provinces	No. of Employees	Regions and Provinces	No. of Employees
Istanbul	79,587	Mediterranean	19,873	North East Anatolia	3,008
West Marmara	5,899	Adana	3,751	Ağrı	258
Balıkesir	1,959	Antalya	5,482	Ardahan	135
Çanakkale	924	Burdur	395	Bayburt	90
Edirne	769	Hatay (Antakya)	1,544	Erzincan	290
Kırklareli	582	İsparta	637	Erzurum	1,682
Tekirdağ	1,665	İçel (Mersin)	6,773	İğdır	178
		Kahramanmaraş	850	Kars	375
Aegean	19,386	Osmaniye	441		
Afyonkarahisar	934	Mid-Anatolia	4,998	Middle East Anatolia	3,099
Aydın	1,858	Aksaray	393	Bingöl	148
Denizli	1,954	Kayseri	1,955	Bitlis	212
İzmir	9,704	Kırıkkale	336	Elazığ	659
Kütahya	635	Kırşehir	236	Hakkari	139
Manisa	1,674	Nevşehir	382	Malatya	938
Muğla	2,097	Niğde	337	Muş	185
Uşak	530	Sivas	854	Tunceli	120
		Yozgat	505	Van	698
East Marmara	16,656	West Anatolia	20,608	South-East Anatolia	7,358
Bilecik	299	Ankara	17,732	Adıyaman	431
Bolu	441	Karaman	317	Batman	331
Bursa	5,277	Konya	2,559	Diyarbakır	1,474
Düzce	442	West Black Sea	7,203	Gaziantep	2,439
Eskişehir	1,739	Amasya	451	Kilis	551
Kocaeli (İzmit)	6,836	Bartın	242	Mardin	772
Sakarya (Adapazarı)	1,288	Çankırı	254	Siirt	178
Yalova	334	Çorum	741	Şanlıurfa	965
East Black Sea	3,888	Karabük	320	Şırnak	217
Artvin	326	Kastamonu	744		
Giresun	580	Samsun	2,664	Turkish Republic of Northern Cyprus	464
Gümüşhane	153	Sinop	287	Foreign Countries	286
Ordu	820	Tokat	637		
Rize	490	Zonguldak	863	Total	192,313
Trabzon	1,519				

* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

Table 19 Number of ATM, POS and Merchants by Geographical Regions and Provinces, as of December 31, 2018

Regions and Provinces*	No. of ATM	No. of POS	No. of Merchants	Regions and Provinces*	No. of ATM	No. of POS	No. of Merchants	Regions and Provinces*	No. of ATM	No. of POS	No. of Merchants
Istanbul	11,823	800,497	784,339	Mediterranean	5,274	326,488	327,341	North East Anatolia	745	40,540	41,680
West Marmara	2,406	119,237	125,692	Adana	1,022	64,929	65,054	Ağrı	92	5,501	5,745
Balıkesir	801	41,316	44,102	Antalya	1,950	119,702	117,698	Ardahan	38	1,814	1,919
Çanakkale	371	20,593	21,515	Burdur	143	8,946	9,330	Bayburt	27	1,753	1,779
Edirne	321	14,042	14,638	Hatay (Antakya)	565	34,089	34,692	Erzincan	118	6,009	6,030
Kırklareli	257	11,715	12,219	Isparta	245	13,998	14,037	Erzurum	323	17,398	17,730
Tekirdağ	656	31,571	33,218	İçel (Mersin)	822	54,164	55,001	İğdır	50	3,014	3,155
Aegean	7,293	404,236	410,243	Kahramanmaraş	351	20,013	20,507	Kars	97	5,051	5,322
Afyonkarahisar	329	19,173	19,395	Osmaniye	176	10,647	11,022	Middle East Anatolia	1,074	66,069	65,498
Aydın	779	42,754	44,056	Mid-Anatolia	1,755	114,314	113,466	Bingöl	63	3,856	4,058
Denizli	554	37,688	37,817	Aksaray	141	10,190	10,176	Bitlis	76	4,832	4,814
İzmir	3,279	185,456	187,291	Kayseri	674	43,061	41,971	Elazığ	205	13,566	13,788
Kütahya	262	16,350	16,781	Kırıkkale	143	7,841	7,710	Hakkari	74	3,314	3,096
Manisa	759	36,541	38,153	Kırşehir	91	6,098	6,383	Malatya	304	18,946	18,837
Muğla	1,140	54,640	55,047	Nevşehir	167	10,826	10,817	Muş	69	4,742	4,773
Uşak	191	11,634	11,703	Niğde	117	8,225	8,433	Tunceli	43	2,137	2,008
East Marmara	5,231	250,787	260,990	Sivas	261	17,480	17,103	Van	240	14,676	14,124
Bilecik	135	5,933	6,618	Yozgat	161	10,593	10,873	South-East Anatolia	2,063	130,269	127,361
Bolu	200	10,929	11,157	West Anatolia	5,095	301,836	293,904	Adıyaman	161	11,308	11,135
Bursa	1,975	95,101	98,984	Ankara	4,193	227,303	218,408	Batman	118	8,540	8,060
Düzce	196	11,595	12,158	Karaman	97	7,390	7,684	Diyarbakır	391	23,929	22,697
Eskişehir	644	28,031	27,991	Konya	805	67,143	67,812	Gaziantep	677	44,324	44,060
Kocaeli (İzmit)	1,337	60,943	64,850	West Black Sea	2,254	139,703	143,725	Kilis	47	2,365	2,434
Sakarya (Adapazarı)	557	29,515	30,326	Amasya	170	11,280	11,465	Mardin	161	11,619	11,449
Yalova	187	8,740	8,906	Bartın	103	6,088	6,501	Siirt	74	3,931	3,926
East Black Sea	1,331	84,317	87,804	Çankırı	93	4,734	4,603	Şanlıurfa	340	19,855	19,661
Artvin	122	5,544	6,193	Çorum	235	16,147	16,556	Şırnak	94	4,398	3,939
Giresun	215	13,411	14,120	Karabük	160	8,097	8,063	Turkish Republic of Northern Cyprus	225	13,561	10,493
Gümüşhane	59	3,106	3,275	Kastamonu	192	11,186	11,634	Foreign Countries	21	322	199
Ordu	306	20,301	21,125	Samsun	654	43,217	43,968				
Rize	208	11,604	12,019	Sinop	97	6,521	6,878				
Trabzon	421	30,351	31,072	Tokat	227	15,578	16,107				
				Zonguldak	323	16,855	17,950	Total	46,590	2,792,176	2,792,735

* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

Table 20 Equity Participations and Affiliated Companies of Turkish Banks Abroad, as of December 31, 2018

Banks	Field of Activity	Date of Establis	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
Akbank T.A.Ş.								
Akbank AG (AC)	Banking	2006	2006	Levent Çelebioğlu	Banu Özcan	Akbank AG Taunustor 1 D-60310 Frankfurt am Main Germany	49-69-29717100	49-69-29717104
Aktif Yatırım Bankası A.Ş.								
Euroasian Leasing Company	Leasing	2012	2014	Khaled Mohammed Al Aboodi	Airat Ganiev	Vishnevsky Street 26, Office 201 Kazan Tatarstan	7843-5265477	7843-5265483
Kazakhstan Ijara Company	Leasing	2012	2012	Khaled Mohammed Al Aboodi	Yusuf Karşı	Office 63, 51/78 Kabanbay Batyr Kaldayakov Street Almaty Kazakhstan	7-727-2281818	7-727-2281818
Anadolubank A.Ş.								
Anadolubank Nederland B.V. (AC)	Banking	2006	2006	Mehmet Rüştü Başaran	Selim Yakar Dirk Van Leeuwen	De Boelelaan 7 1083 HJ Amsterdam, The Netherlands	31-20- 5171900	31-20- 5171909 - 1911
Denizbank A.Ş.								
CJSC Deniz Bank Moscow (AC)	Banking	1998	2003	Hakan Ateş	Oğuz Yalçın	2nd Zvenigorodskaya Str. No 13/42 6 th Floor 123022 Moscow Russian Federation	7-495-7251020	7-495-7251025
Denizbank AG (AC)	Banking	1996	2002	Hakan Ateş	Ahmet Mesut Ersoy	Thomas Klesil Platz 1 A 1030 Vienna Austria	43-1-5051052020	43-1-5051052029
Euro Deniz International Banking Unit Ltd. (AC)	Banking	1996	2002	Denya Kumru	Olca Yilmazer Seral	14. Şerif Arzık Sok. Lefkoşa K.K.T.C.	392-2283153	392-2272542
ING Bank A.Ş.								
ING European Financial Services Plc. (AC)	Finance	1994	1994	John T. Mc Carthy	-	Block 4, Dundrum Town Centre Sandyford Road, Dundrum, Dublin 16 Ireland	353-1-6384083	353-1-6384080

Banks	Field of Activity	Date of Establis	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
Şekerbank T.A.Ş.								
Şekerbank International Banking Unit Ltd. (AC)	Banking	1994	1994	Hasan Basri Göktan	Ayhan Akgönül	Muhtar Yusuf Galleria F Blok Kat 3 Atatürk Cad. Lefkoşa K.K.T.C.	392-2289109	392-2289134
Şekerbank Kıbrıs Ltd. (AC)	Banking	1996	1996	Hasan Basri Göktan	Özcan Tekgümüş	Muhtar Yusuf Galleria F Blok Kat 2 Atatürk Cad. Lefkoşa K.K.T.C.	392-2280677	392-2280670
Zahlunsdienst Gmbh Der Şekerbank T.A.Ş. (AC)	Finance	2011	2011	-	Yusuf Baylan (Resp. Manager)	Komödienstr.9. 50667 Köln Am Main Germany	49-221-735573	49-221-731682
T.C. Ziraat Bankası A.Ş.								
Azer Türk Bank ASC	Banking	1995	1995	Famil İsmayilov	Orkhan Huseynov	C.Memmedkuluzade Küc.85 192/193 Baku Azerbaijan Republic	994-12-4041445- 49-51-54	994-12-5991008
JSC Ziraat Bank Georgia (AC)	Banking	2017	2017	Hüseyin Aydın	Mehmet Uçar	Sanapiro Street No 6 PO Box 0105 Tbilisi Georgia	995-322-943704	-
Kazakhstan Ziraat International Bank (AC)	Banking	1993	1993	Musa Arda	Canan Öekli	Klockhov Street No 132 480057 Almaty Kazakhstan	7-727-2506080	7-727-2506081
Turkmen Turkish Joint Stock Commercial Bank	Banking	1993	1993	Muratniyaz Berdiyev	Kazım Gündoğar	Mahdumguly Avenue 111/2 74400 Ashgabat Turkmenistan	993-12-938359	993-12-938347
ZiraatBank BH D.D.(AC)	Banking	1996	1996	Metin Sezici	Yusuf Dilaver	Ul. Zmajia od Bosne 47C 71000 Sarajevo Bosnia and Herzegovina	387-33-955075	387-33-525707
Ziraat Bank Azerbaycan ASC (AC)	Banking	2014	2014	Peyami Ömer Özdilek	Avni Demirci	Yasamal ilçesi, Hasan Bey Zerdabi 191 AZ1122 Baku Azerbaijan Republic	994-12-5055616	-
Ziraat Bank International AG (AC)	Banking	2001	2001	Süleyman Türetken	Ayten Türkmen Ali Kıvanç Ünal	Am Hauptbahnhof 16 60329 Frankfurt Am Main Germany	49-69-298050	49-69-280122
Ziraat Bank Montenegro AD (AC)	Banking	2015	2015	Savaş Kölemen	Mustafa Şenman	Ulica Slobode 84, 81000 Podgorica Montenegro	382-20442200	-
Ziraat Bank (Moscow) JSC (AC)	Banking	1993	1993	Salim Alkan	Ahmet Cemal Yıldırım	Mosallarko Plaza One Marksistkaya 109147 Moscow Russian Federation	7-495-2326737	7-495-2326736
Ziraat Bank Uzbekistan JSC (AC)	Banking	1993	1993	M.Cengiz Gögebakan	Emin Çubukçu	Bunyodkor Kochasi No 15/B 100043 Tashkent Uzbekistan	998-71-2738324	998-71-2739051

Banks	Field of Activity	Date of Establis	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
Türkiye Garanti Bankası A.Ş.								
G Netherlands BV (AC)	Financial Institution	2007	2010	Ali Fuat Erbil	Suat Erhan Zeyneloğlu	Keizersgracht 569, 1017 DR Amsterdam The Netherlands	31-20-3050994	-
Garanti Bank International NV. (AC)	Banking	1990	1990	Ali Fuat Erbil	Suat Erhan Zeyneloğlu	Keizersgracht 569 - 575 1017 DR Amsterdam The Netherlands	31-20-5539700	31-20-6242466
Garanti Holding B.V. (AC)	Financial Institution	2007	2010	-	-	Keizersgracht 569 1017 DR Amsterdam The Netherlands	31-20-3050994	-
Garanti Bank SA (AC)	Banking	2009	2010	Ali Fuat Erbil	Ufuk Tandoğan	Fabrica De Glucoza Street, No 5, Novopark 3 Buss.Cent. F Build., Floor 5, Distict 2, Bucharest, 020331, Romania	40-21-2089260	40-21-2089286
Motoractive IFN SA (AC)	Leasing	1998	2010	Ufuk Tandoğan	Okan Murat Yurtsever	Fabrica De Glucoza Street, No 5, Novopark 3 Buss.Cent. F Build., Floor 4, Distict 2, Bucharest, 020331, Romania	40-21-3878146	40-21-3878001
Ralfi IFN SA (AC)	Financing Institution	1997	2010	Ufuk Tandoğan	Bogdan Dobre	Fabrica De Glucoza Street, No 5, Novopark 3 Buss.Cent. F Build., Floor 4, Distict 2, Bucharest, 020331, Romania	40-21-3878710	40-21-3878001
Türkiye Halk Bankası A.Ş.								
Demir - Halk Bank (Nederland) N.V.	Banking	1992	1992	Frederik-Jan	Kayhan Acardağ	Weena 780, 3014 DA Rotterdam, The	31-10-4369151	31-10-4369252
Halk Banka A.D. Skopje (AC)	Banking	1993	2011	İlhan Bölükbaş	Bilal Sucubaşı	Sv. Kiril i Metodij Blvd. No. 54, BB 1000 Skopje / Macedonia	389-02-3240 800	-
Halkbank A.D. Beograd (AC)	Banking	1956	2015	Recep Süleyman Özdil	Kenan Bozkurt	Bulevar Milutina Milankovica 9e / Belgrade Belgrade Serbia	381- 0112041800	-
Türkiye İş Bankası A.Ş.								
İsbank AG (AC)	Banking	1992	1992	Yılmaz Ertürk	Ünal Tolga Esgin	İşbank AG, Zeil 123, 60313 Frankfurt Main Frankfurt Germany	49-0-6929901199	49-0-6929901116
JSC Isbank (AC)	Banking	1994	2011	Murat Bilgiç	Recep Haki	13D Namekina Str. 117420 Moscow Russian Federation	74-95-2321234	74-95-2322871
JSC Isbank Georgia (AC)	Banking	2015	2015	Murat Bilgiç	Ozan Gür	Agmashenebeli Street, No:140/B, 0102 Tbilisi Georgia	995-32-2310515	995-32-2310516

Banks	Field of Activity	Date of Establis	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
Türkiye Kalkınma ve Yatırım Bankası A.Ş.	Venture Capital	2007	2007	Tuna Şahin	-	15, Boulevard F.W.Raiffeisen, L-2411 Luxembourg	352-4818 281	352-4818 63
Türkiye Vakıflar Bankası T.A.O.	Banking	1982	1989	Muhteşem Hacımulla	M. Cengiz Erçağ	66 Atatürk Cad. PO.Box. 212 Lefkoşa K.K.T.C.	392-6006020	392-2275169
Vakıfbank International A.G.(AC)	Banking	1999	1999	Şuayyip İlbilgi (Acting)	Ahmet Vural Bıyık	Prinz Eugen Strasse 8-10 1040 Wien Austria	43-1-5121557	43-1-5121557399
Yapı ve Kredi Bankası A.Ş.	Banking	1963	1996	Alain Bruno Levy	Naci Sığın	1, Rue De la Fontain, PO Box 3069 1211 Geneva 3 Switzerland	41-22-9091919	41-22-9091900
Banque De Commerce Et De Placements S.A.	Custody Services	2001	2001	-	-	Rembrandt Tower Amstelplein 1 1096 HA Amsterdam, The Netherlands	31-20-3445555	31-20-6631331
Stichting Custody Services YKB (AC)	Banking	2014	2014	Gökhan Erün	Cenk Yüksel	Yasamal District Cafer Cabbarlı Str. 32/12 AZ 1085 Baku Azerbaijan Republic	99-412-4977795	99-412-4970276
Yapı Kredi Bank Malta Ltd.(AC)	Banking	1998	1998	Gökhan Erün	Rinaldo Minuti	Aragon House Business Centre, Fifth Floor, Dragonara Road, St. Julian's STJ 3140 Malta	356-224 77 222	356-2137 4560
Yapı Kredi Bank Azerbaijan Closed Joint Stock Company (AC)	Banking	2001	2001	Gökhan Erün	Semin Ulugöl	Rembrandt Tower Amstelplein 1, 1096 HA Amsterdam, The Netherlands	31-20-3445555	31-20-6631331
Yapı Kredi Bank Nederland N.V. (AC)	Finance	1999	1999	Gökhan Erün	-	Rembrandt Tower Amstelplein 1, 1096 HA Amsterdam, The Netherlands	31-20-3445555	31-20-6631331

AC : Affiliated Company

Table 21 Branches and Representative Offices of Turkish Banks Abroad, as of December 31, 2018

Country	City	Banks	Address	Phone	Fax
Azerbaijan	Baku	Citibank (R)	Landmark III, 96 Nizami Street Baku Azerbaijan Republic	-	-
Bulgaria	Kardzhali	T.C.Ziraat Bankası (B)	2A Bulair Str. Kardzhali 6600 Bulgaria Bulgaria	359-361-54650-58	359-36-154659
	Plovdiv	T.C.Ziraat Bankası (B)	4 Tsabribrod 4000 Plovdiv Bulgaria	359-32-511921-24	359-32-511925
	Sofia	T.C.Ziraat Bankası (B)	Todor Alexandrov Blvd. Tzar Samuil Str. No 87 1000 Sofia Bulgaria	359-2-9806661	359-2-9802113
	Varna	T.C.Ziraat Bankası (B)	24 Slivnitsa Str. Varna Bulgaria	359-52-912500	359-52-912505
Egypt	Cairo	Türkiye İş Bankası (R)	Nile City Towers, 2005 C Cornish El Nil, North Tower, 27th Floor Cairo Egypt	20-22-4619811	20-22-4619810
Germany	Dusseldorf	Türkiye Garanti Bankası (R)	Heinrich-Heine Allee 1 40213 Düsseldorf Germany	49-211-86222301	49-211-86222350
Greece	Athens	T.C.Ziraat Bankası (B)	Ermou 2 5th Floor Syntagma 10563 Athens Greece	30-210-3223038	30-210-3221796
	Komotini	T.C.Ziraat Bankası (B)	Platia Irinis 17 & Papaflesa 1 T.K. 69100 Komotini Greece	30-253-1085930	30-253-1085927
	Xanthi	T.C.Ziraat Bankası (B)	M. Karaoli 68 67100 Xanthi Greece	30-254-1069420	30-254-1066641
	Tehran	T.C.Ziraat Bankası (R)	Unit 72, 9th Floor Aytok Building No 13 Golshehr Boulevard Africa Boulevard Post Code: 1915677433 Tehran Iran	98-21 22051811	98-21-22656428
Iran		Türkiye Halk Bankası (R)	3rd Floor Building 114, Ghaem Magham Farahani Avenue Tehran Iran	98-21-88304715	98-21-88301000
Iraq	Baghdad	T.C.Ziraat Bankası (B)	Weziye Area 301St. District No 19 Baghdad Iraq	964-790-4181390	-
		Türkiye İş Bankası (B)	Waziriyah Area District 301 Street 4, No 7 Baghdad Iraq	964-770-9194450	-
	Erbil	T.C.Ziraat Bankası (B)	Gulan District 100. Str. No 159/735 Erbil Iraq	964-750-7540888	964-662-6 49968
		Türkiye İş Bankası (B)	Gulan Street UB Holding Plaza Bakhtiyary 48640 Erbil Iraq	964-750-3745486	-
Kingdom of Bahrain		Türkiye Vakıflar Bankası (B)	Gulan Street Star Tower, Erbil Iraq	964-66-2246237	-
	Manama	Denizbank (B)	Al Jasrah Tower 6 th Floor Office No 62/63 P.O.Box 10357 Diplomatic Area Manama Kingdom of Bahrain	973-17-541137	973-17-541139
		QNB Finansbank (B)	Unitag House 5th Floor P.O.Box 2435 Manama Kingdom of Bahrain	973-17-211322	973-17-211339
		Türkiye Halk Bankası (B)	Almoayyed Tower, 33rd Floor, Suite 3302, Al Seef District, P.O. Box 11378 Manama Bahrain	973-17-537711	973-17-535463
		T.C.Ziraat Bankası (B)	Unit 509, 5th Floor, Harbour Towers-East, Financial Centre, No 504, Building 1398, 4626 Road, Block 346, P.O.Box 60677 Manama Bahrain	973-17-650718	973-17-580521
		Türkiye İş Bankası (B)	Al Jasrah Tower 8th Floor Building 95 Road 1702 Block 317 Diplomatic Area Manama Kingdom of Bahrain	973-17-549222	973-17-549218
		Türkiye Vakıflar Bankası (B)	1704 Road, Al Rossais Tower, 10th Floor, Off. Nr. 102&103, PO. Box 10242 Diplomatic Area, Manama Kingdom of Bahrain	973-17-538662	973-17-0514496
		Yapı ve Kredi Bankası (B)	Wind Tower 10th Floor, Suite 101, Building No 403, Road No 1705, Block No 317 Diplomatic Area Manama Bahrain	973-17-541055	973-17-541056

Country	City	Banks	Address	Phone	Fax
Kosovo	Peja	T.C.Ziraat Bankası (B)	Rr Mbretresha Teute Nr.117/A Peja Kosovo	381-38-222000	-
	Pristina	T.C.Ziraat Bankası (B)	Rr Pashko Vasa Nr. 18 10000 Prishtina Kosova	381-38-222000	-
		Türkiye İş Bankası (B)	Ukshin Hoti Street No 100 - 10000 Lakrishtë Pristina Kosovo	381-38-245245	381-38-224542
	Prizren	T.C.Ziraat Bankası (B)	Rr Remzi Ademi Nr. 62 Prizren Kosovo	381-38-222000	-
The Kingdom of Saudi Arabia		Türkiye İş Bankası (B)	Zahir Pajazit Street No KK Lakuriqi 2-Blok A-1 20000 Prizren Kosovo	381-29-245255	381-29-245244
	Cidde	T.C.Ziraat Bankası (B)	Al Rawdah Dist. 1,Al Rawdah Str. PO. Box 54759 Jeddah 21524 The Kingdom of Saudi Arabia	966-2-6655433	966-2-6643516
	Portomaso	Akbank (B)	Portomaso Business Tower Level 6 STJ 4011 St.Julians Portomaso Malta	356-21-383400	356-21-383666
People Republic of China	Sliema	Türkiye Garanti Bankası (B)	Strand Towers 36 The Strand Sliema Malta	356-23288000	356-23288160
	Shanghai	Türkiye Garanti Bankası (R)	Pudong Ave. Marine Tower No 1, Room 1304 200120 Shanghai, People Republic of China	86-21-58797900	86-21-58793896
		Türkiye İş Bankası (R)	4407 Jin Mao Tower 88 Century Boulevard 200121, Pudong New Area, Shanghai People Republic of China	86-21-50470882	86-21-50470885
Singapore	Singapore	Türkiye Halk Bankası (R)	10 Collyer Quay #40-09/10 Ocean Financial Centre, 049315 Singapore	65-6808 6430	65-6808 6299
T.R.N.C.	Famagusto	Türk Ekonomi Bankası (B)	İsmet İnönü Bulvarı No 43 Sakarya Famagusto T.R.N.C.	392-3655920	392-3655931
		T.C.Ziraat Bankası (B)	İsmet İnönü Bulvarı No 41 Famagusto T.R.N.C.	392-3655691-92	392-3655699
		Türkiye Garanti Bankası (B)	Sakarya Mah. Eşref Bitlis Caddesi, No 20 Famagusto T.R.N.C.	392-6300300	392-6300320
		Türkiye Halk Bankası (B)	İsmet İnönü Bulvarı Hasipoğlu Residence ve Güney Business Center A Blok No 7 Famagusto T.R.N.C.	392-3656701	392-3656706
		Türkiye Halk Bankası (B)*	28'inci Mknz. P. Tüm.Kılıç Paşaköy Famagusto T.R.N.C.	392-2369151-52	392-2369153
		Türkiye İş Bankası (B)	İsmet İnönü Bulvarı No 56 Famagusto T.R.N.C.	392-3653866	392-3653859
		Türkiye İş Bankası (B)	Eşref Bitlis Cad. No 10 Famagusto T.R.N.C.	392-3656823	392-3656827
		Türkiye İş Bankası (B)	Ordu Cad. No 25A Akdoğan - Famagusto T.R.N.C.	392-3777621	392-3777620
Kyrenia		Türk Ekonomi Bankası (B)	Bedreddin Demirel Cad. No 12/12B Kyrenia T.R.N.C.	392-8158510	392-8154814
		T.C.Ziraat Bankası (B)	Atatürk Cad. Kordonboyu Phelecia Court Sitesi No 37 Kyrenia T.R.N.C.	392-8152210	392-8152584
		T.C.Ziraat Bankası (B)	Dr. Bekir Paşaoğlu İş Merkezi, No 5-6 Karaoğlanoğlu Kyrenia T.R.N.C.	392-8223632 / 34	392-8223633
		Türkiye Garanti Bankası (B)	Atatürk Cad. No 56 Kyrenia T.R.N.C.	392-6505330	392-6505350
		Türkiye Garanti Bankası (B)	Mete Adanır Cad. No 18/A Kyrenia T.R.N.C.	392-6505300	392-6505320
		Türkiye Halk Bankası (B)	Yukarı Girne Mah. Hakkı Borataş Cad. Kyrenia T.R.N.C.	392-8160230-32	392-8160234
		Türkiye İş Bankası (B)	Bedrettin Demirel Cad. No 29 Kyrenia T.R.N.C.	392-8161203	392-8161207
		Türkiye İş Bankası (B)	Ziya Rızkî Cad. No 119 Kyrenia T.R.N.C.	392-8153313	392-8151090

Country	City	Banks	Address	Phone	Fax
U.S.A. United Kingdom	Morphou	T.C.Ziraat Bankası (B)	Ecevit Cad. No 231 Morphou T.R.N.C.	392-7142148	392-7142763
		Türkiye Garanti Bankası (B)	Ecevit Caddesi No 29 / A Morphou T.R.N.C.	392-6603000	392-6603020
		Türkiye İş Bankası (B)	Ecevit Cad. No 24/B Morphou T.R.N.C.	392-7146860	392-7146859
		Türkiye İş Bankası (B)	Orta Doğu Teknik Üniversitesi, Kuzey Kıbrıs Kampüsü, Kalkanlı Morphou T.R.N.C.	392-6611951	392-6611954
		Türkiye İş Bankası (B)	Lefke Avrupa Üniversitesi Kampüsü, Gemikonağı Lefke Morphou T.R.N.C.	392-6602037	392-6604003
		Türk Ekonomi Bankası (B)	Mehmet Akif Cad. No 86 Köşklüçiftlik Nicosia T.R.N.C.	392-2292040	392-2290762
		Türk Ekonomi Bankası (B)	Küçükaymaklı Mah. Şehit Mustafa Ahmet Ruso Cad. No 3-4 Nicosia T.R.N.C.	392-2280255	392-2280302
		T.C.Ziraat Bankası (B)	Yüzbaşı Tekin Yurdabak Cad. Şht. Mustafa Mehmet Sok. No 1/8 Taşkınköy Nicosia T.R.N.C.	392-2257344-45	392-3777613
		T.C.Ziraat Bankası (B)	Günaydın Sok. No 1 Gönyeli Nicosia T.R.N.C.	392-2240516	392-2240724
		T.C.Ziraat Bankası (B)	Şehit Mustafa Ahmet Ruso Caddesi No 11 Küçükkaymaklı Nicosia T.R.N.C.	392-2272825	392-2257341
	Nicosia	Türkiye Garanti Bankası (B)	Bedreddin Demirel Cad. No 114 Yenişehir Nicosia T.R.N.C.	392-6005300	392-6005320
		Türkiye Garanti Bankası (B)	Düzyol Sokak No 12/B Gönyeli Nicosia T.R.N.C.	392-6803000	392-6803020
		Türkiye Garanti Bankası (B)	Şehit Mustafa Ruso Caddesi No 86/A Küçükkaymaklı T.R.N.C.	392-6005400	392-6005420
		Türkiye Halk Bankası (B)	Köşklü Çiftlik Mah. Osmanpaşa Cad. Ümit Apt. No 1 Nicosia T.R.N.C.	392-2288545	392-2282900
		Türkiye Halk Bankası (B)	Cebeci Sokak, No 4 Yenikent Gönyeli K.K.T.C.	392-6804000	392-2239374
		Türkiye İş Bankası (B)	Dr. Fazıl Küçük Bulvarı No 12 Hamitköy Lefkoşa T.R.N.C.	392-2252808	392-2257208
		Türkiye İş Bankası (B)	Cebeci Sokak, No 19 Yenikent Gönyeli T.R.N.C.	392-2231702	392-2236707
		Türkiye İş Bankası (B)	Kemal Aşık Cad. No 56/A Küçükkaymaklı Nicosia T.R.N.C.	392-2270415	392-2277602
		Türkiye İş Bankası (B)	Şehit Mustafa Mehmet Sokak No 10 Taşkınköy Nicosia T.R.N.C.	392-2256801	392-2256535
		Türkiye İş Bankası (B)	Yakın Doğu Üniversitesi Kampüsü, Yakın Doğu Bulvarı Nicosia T.R.N.C.	392-2231354	392-3160264
U.S.A. United Kingdom	Trikomo	Türkiye İş Bankası (B)	Girne Cad. No 9 Nicosia T.R.N.C.	392-2283133	392-2280802
		T.C.Ziraat Bankası (B)	Makenzi Cad. İpar İş Merkezi No 5 Trikomo T.R.N.C.	392-3300278-79	392-3300283
		Türkiye İş Bankası (B)	Larnaka Bulvarı, Köseoğlu Center No 1 Bahçeler Trikomo T.R.N.C.	392-3300246	392-3300251
		Türkiye Vakıflar Bankası (B)	36th Floor, 1177 Avenue of the Americas, New York N.Y. 10036 U.S.A.	1-212-6219400	1-212-7078745
		T.C.Ziraat Bankası (B)	Basildon House 7/11 Moorgate / London EC2R 6 DB England	44-20-76004985	44-20-76004987
		Türkiye Halk Bankası (R)	48 Dover Street, Floor 1, London, W1S 4FF England	44-20-71514132	44-20-71514131
		Türkiye İş Bankası (B)	8 Princes Street London EC 2R 8HL England	44-20-73971400	44-20-77262566
		Türkiye İş Bankası (B)	98 Great North Road, First Floor, London N2 ONL England	44-20-73971440	44-20-88870636

(B) : Branch (R) : Representative Office * Affiliated Branch

Table 22 Representative Offices in Turkey, as of December, 31 2018

Representative Offices	Head Office	Address	Phone	Fax
Aareal Bank A.G.	Germany	Ebulula Mardin Cad. Maya Meridyen İş Merkezi D 2 Blok 11 Akatlar İstanbul	212-349 02 00	212-349 02 99
ABC International Bank PLC	United Kingdom	Eski Büyükdere Cad. Ayazağa Yolu Sok. İz Plaza No 9 Kat 19 Daire 69 34398 Maslak İstanbul	212-290 68 90	212-290 68 91
Alubaf Arab International Bank B.S.C.	Bahrain	Örnek Mah. Finans Çıkmazı Sok. No 4 Kat 3 Ataşehir İstanbul	216-472 72 83	216-472 72 84
Banca Monte Dei Paschi Di Siena S.P.A.	Italy	Askerocağı Cad. Süzer Plaza No 9 Kat 25 Daire 2505 34367 Şişli İstanbul	212-251 40 87-89	212-251 30 01
Banco Sabadell S.A.	Spain	Mete Cad. Yeni Apt. No 10/4 Taksim İstanbul	212-249 78 92	212-249 78 90
Bank Al Habib Limited	Pakistan	Esentepe Mah. Büyükdere Cad. No 209 Kat 8 Daire No 14 Şişli İstanbul	212-371 85 80	212-371 85 80
Bank Julius Baer & Co.Ltd.	Switzerland	Maçka Cad. No 22/7 Vehbi Bey Apt. 34367 Teşvikiye Şişli İstanbul	212-368 82 13	212-296 79 72
Bank of Bahrain and Kuwait	Bahrain	Ofispark Bağlar Cad. No 14 C Blok Zemin Kat 01 Kağıthane İstanbul	212-709 80 40	212-801 57 87
Bank of China Limited	China	Esentepe Mah. Büyükdere Cad. No 209 Kat 21 Levent İstanbul	212-260 88 88	212-279 88 66
BNP Paribas S.A.	France	Yener Sok. No 1 Kat 10 Gayrettepe İstanbul	212-293 00 32 212-251 74 10	212-251 43 85
Caixabank S.A.	Spain	Levent Mah. Cömert Sok. Yapı Kredi Plaza C Blok No 1C Kat 12 34330 Levent İstanbul	212-279 95 02-03	212-279 95 80
Citibank N.A.	U.S.A.	Büyükdere Cad. Maya Akar Center No 100/1-2 Esentepe İstanbul	212-336 05 13-14	212-336 05 60
Commerzbank A.G.	Germany	Nispetiye Cad. Akmerkez Residence 9 D2 Etiler Beşiktaş İstanbul	212-280 55 24	212-279 41 76
Credit Europe Bank N.V.	Holland	Vişnezade Mah. Süleyman Seba Cad. BJK Plaza A Blok No 35-36 Akaretler Beşiktaş İstanbul	212-310 05 50	-
Credit Industriel et Commercial (CIC)	France	Süleyman Seba Cad. BJK Plaza A Blok No 48 Daire 82 34357 Akaretler Beşiktaş İstanbul	212-227 67 39-40	212-227 67 44
DEG-Deutsche Investitions-und Entwicklungsgesellschaft MBH	Germany	Büyükdere Cad. Kanyon Ofis Bloğu Kat 7 No 185 34394 Levent İstanbul	212-317 81 91	212- 353 52 40
Demir-Halk Bank (Nederland) N.V.	Netherlands	Askerocağı Cad. Süzer Plaza No 15 Kat 24 Oda 2406 34367 Şişli İstanbul	212-292 12 20	212-292 19 40
Doha Bank	Qatar	Bağdat Caddesi Bağdat Palas Plaza No 302/1 Kat 4 Daire 14 Cadeboostan Kadıköy İstanbul	216-356 29 28-29	216-356 29 27
Dubai Islamic Bank	United Arab Emirates	Ömer Avni Mah. İnebolu Sok. Sümbülkonak Apt. No 69 Kat 5 Beyoğlu İstanbul	212-293 70 65-66	212-293 70 50
DZ Bank A.G.	Germany	Maya Akar Center Büyükdere Cad. No 100-102 B Blok Kat 15 Daire 59 Esentepe Şişli İstanbul	212-249 77 22 212-249 77 44	212-249 77 55
EFG Bank AG	Switzerland	Süzer Plaza Asker Ocağı Cad. No 6 Kat 21 Daire 2101 Elmadağ Şişli İSTANBUL	212-244 90 42	212-244 91 87

Representative Offices	Head Office	Address	Phone	Fax
Emirates NBD Bank P.J.S.C.	United Arab Emirates	Windowist Tower Eski Büyükdere Cad. No 26 Kat 6 Ofis No 612 Maslak 34467 Sarıyer İstanbul Türkiye	212-214 70 90-91	-
Garantibank International N.V.	Netherlands	Eski Büyükdere Cad. No 9 İz Plaza Giz Kat 12 34398 Maslak İstanbul	212-366 43 01	212-366 43 20
Hungarian Export-Import Bank PLC.	Hungary	Kağıthane Polat Ofis İnrahor Cad. No 23 B Blok Kat 2 Kağıthane 34400 İstanbul	212-222 18 31	212-210 30 64
ING Bank N.V.	Netherlands	Reşitpaşa Mah. Eski Büyükdere Cad. No 8 34467 Sarıyer İstanbul	212-335 20 41-42	-
JSC Bank of Georgia	Georgia	Büyükdere Cad. Tekfen Tower No 209 Kat 8 Levent Şişli İstanbul	212-260 21 91	212-359 57 72
KEB Hana Bank	South Korea	Büyükdere Cad. No 100-102 Maya Akar Center Kat 14 Daire 52 34393 Esentepe Şişli İstanbul	212-356 80 40-41	-
Kentbank D.D.	Croatia	Harbiye Mah. Asker Ocağı Cad. No 6 Kat 26 34367 Şişli İstanbul	212-334 40 72	-
KFW IPEX-Bank GMBH	Germany	Büyükdere Cad. Kanyon Ofis Bloğu No 185 Kat 7 34394 Levent İstanbul	212-317 90 91	212-353 10 36
Landesbank Baden Württemberg	Germany	Ebulula Mardin Cad. Maya Meridyen İş Merkezi Kat 9 No 24 34335 Akatlar Beşiktaş İstanbul	212-351 89 89	212-351 89 50
Mizuho Corporate Bank Ltd.	Japan	Büyükdere Cad. Tekfen Tower No 209 Kat 8 4. Levent Şişli İstanbul	212-371 84 74	212-371 84 73
Natixis SA	France	Yapı Kredi Plaza B Blok Kat 11 34330 4. Levent İstanbul	212-281 03 72-75-76 212-281 07 35-36	212-281 08 65
Near East Bank Limited	T.R.N.C.	Halaskar Gazi Cad. No 138 Şişli İstanbul	212-234 87 79	212-234 79 12
Nomura Bank International PLC	United Kingdom	Askerocağı Caddesi Süzer Plaza No 6 Şişli İstanbul	212-316 79 00	-
Oyak Anker Bank GMBH	Germany	Büyükdere Cad. Kırğılı Sok. No 4 Metrocity AVM D Blok Kat 4 34394 Levent İstanbul	212-319 18 30-34	212-319 38 02
QInvest LLC	Qatar	Büyükdere Cad. No 127 Astoria Residence A Blok D 1901 Esentepe İstanbul	212-215 20 66	212- 215 20 63
Rabobank International	Netherlands	Büyükdere Cad. Kırğılı Sok. No 4 Metrocity AVM D Blok Kat 4 Oda 40 Levent Şişli İstanbul	212-319 18 18	-
State Bank of India	India	Büyükdere Cad. No 127 Astoria Kuleleri B Blok Kat 15 34394 Esentepe İstanbul	212-296 03 50	212-296 66 32
Sumitomo Mitsui Banking Corporation	Japan	Büyükdere Cad. Kırğılı Sok. No 4 Metrocity AVM D Blok Kat 7/A Esentepe Şişli İstanbul	212-371 59 00	212-371 59 01
The Bank of New York Mellon	U.S.A.	Askerocağı Cad. Süzer Plaza No 6 Kat 16 Daire A1601 34367 Elmadağ Şişli İstanbul	212-381 75 00	212-259 04 47
The Export-Import Bank of Korea	South Korea	Maslak Mah. 55. Sok. 42 Maslak Multi Ofis A Blok Kat 9 Daire12 Sarıyer İstanbul	212-286 52 24	-
UBS A.G.	Switzerland	Büyükdere Cad. Kanyon Ofis Bloğu No 185 Kat 7 34394 Levent İstanbul	212-319 20 50	212-319 20 55
Union Bancaire Privée, UBP SA	Switzerland	Ahmet Adnan Saygun Cad. Ulus Yolu Akmerkez Residence No 3 Daire 1A2 Etiler Beşiktaş İstanbul	212-296 20 40	212-296 35 70
Ziraat Bank International AG	Germany	Büyükdere Cad. No 237 Noramin İş Merkezi Kat 2 Ofis No 207 Maslak Sarıyer İstanbul	212-285 19 59	212-285 19 60

Source: Banking Regulation and Supervision Agency

Glossary

1. Terms used in Financial Statements

TC: Turkish Currency **FC:** Foreign Currency

(TFRS 9 applied): Indicates the data of banks that apply TFRS 9 impairment model.

(TFRS 9 not applied): Indicates the data of banks that does not apply TFRS 9 impairment model.

Fin.ass. at fair value through oth. comprehensive income: Financial assets at fair value through other comprehensive income

Derivative financial ass.at fair value thr.other comp.income: Derivative financial assets at fair value through other comprehensive income

Factoring receivables at fair value thr.oth.compre. income: Factoring receivables at fair value through other comprehensive income

Derivative fin. liab.at fair value through other compre. income: Derivative financial liabilities at fair value through other comprehensive income

Other accum.comp. income not reclass. in profit or loss: Other accumulated comprehensive income that will not be reclassified in profit or loss

Other accum.comp.income reclassified in profit or loss: Other accumulated comprehensive income that will be reclassified in profit or loss

Other guarantees and warranties: Purchase guarantees for securities issued + Factoring guarantees + Other guarantees + Other warranties

Other interest income: Finance lease income + Other interest income

2. Formulas Used in the Calculation of Ratios

Capital Adequacy Ratio (Shareholders' Equity / (Total Risk Weighted Items)*100) : "Capital Adequacy Ratio" that is calculated in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Financial assets (net) = Cash and Cash Equivalents + Financial Assets at Fair Value Through Profit or Loss + Financial Assets at Fair Value Through Other Comprehensive Income + Financial Assets Measured at Amortised Cost + Derivative Financial Assets + (Non-performing Financial Assets - Allowance for expected Credit Losses of TFRS 9 applied banks)

Total Loans = Loans + Receivables from leasing transactions + Factoring receivables + Non-performing loans - Specific Provisions (or "Allowances for expected credit losses" for TFRS 9 applied banks)

Permanent Assets = Investments in associates, subsidiaries and joint ventures + Property and Equipment (Net) + Non-current assets or disposal groups (Net) + Tangible Assets(Net) + Intangible Assetsand Goodwill (Net) + Investment properties (Net)

Net On Balance-Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Off Balance-Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Consumer Loans : Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Liquid Assets = Cash and Cash Equivalents (Cash and cash balances at Central Bank + Banks + Receivables from Money Markets)

Short-term Liabilities: "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Average Return on Assets = The Sum of Net Profit (Loss) for the last 4 individual quarters (year-end Net Profit(Loss) for Decembers) / Average of "Total Assets" for the last 4 quarters

Average Return on Shareholders' Equity = The Sum of Net Profit (Loss) for the last 4 individual quarters (year-end Net Profit(Loss) for Decembers) / Average of "Total Shareholders' Equity" for the last 4 quarters

Net Interest Income after Provisions = Net Interest Income/Expensed - Provision for Loan Losses - Allowances for expected credit losses of TFRS 9 applied banks

Non-interest Income (net) = Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

3. Exchange Rates (TRY/ US Dollar)

Year	Period	TRY/US Dollar
2018	December	5.2810

4. This book is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks and development and investment banks that are operating in Turkey under the rules of Banking Law), that has been sent to the Banks Association of Turkey and prepared according to The Communiqué named "Financial Statements and Related Explanation and Footnotes of the Banks That is Disclosed to the Public"

5. The Communiqué named "Financial Statements and Related Explanation and Footnotes of the Banks That is Disclosed to the Public" has been amended by the Banking Regulation and Supervision Agency. The amendments in the Communiqué, which was published in the Official Gazette dated September 20, 2017, Nr.30186(bis) entered into force starting from January 1, 2018. Some of the accounts in financial tables or explanations have been differentiated for the banks that apply or do not apply "TFRS 9 impairment model". These differences are indicated in the tables in this book by adding small notes next to the account names like "(TFRS 9 applied)" or "(TFRS 9 not applied)". Moreover, due to the addition of a provisional article to the new Communiqué that the previous years' data in the tables will not be filled for a period of one year, the banks have not filled the December 2017 data in the financial statements and footnotes prepared for the period December 2018. For this reason, December 2017 data was not included in the comparative tables in this book.

6. Some of the tables in "Appendix" section at the end of book was prepared by using the "Related Explanation and Footnotes" of banks. The differences between the same name items in "Financial Tables" and "Footnotes" are due to banks.

7. The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

8. The title of "Türkiye Kalkınma Bankası A.Ş." has been changed to "Türkiye Kalkınma ve Yatırım Bankası A.Ş." according to the change in Türkiye Kalkınma ve Yatırım Bankası A.Ş. Law Nr. 7147; that was published in Official Gazette Nr:30575, dated 24 October 2018.

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