

The Quarterly Balance-Sheet of Deposit Banks in Borsa İstanbul

September 2016

Report Code: DU11

November 2016



Deposit Banks in Borsa İstanbul

Assets

(EUR Million)

	Sept. 2016			%	Sept. 2015			%
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	9,860	50,621	60,481	12.1	6,125	53,766	59,891	12.8
Fin.ass.where fair value cha. is refl.to I/S (Net)	2,119	1,810	3,928	0.8	4,069	1,802	5,871	1.3
Financial assets held for trading	2,108	1,810	3,917	0.8	3,990	1,802	5,792	1.2
Public sector debt securities	171	15	185	0.0	156	20	176	0.0
Securities representing a share in capital	41	0	41	0.0	14	0	14	0.0
Derivative financial assets held for trading	1,884	1,793	3,677	0.7	3,809	1,771	5,579	1.2
Other marketable securities	12	2	14	0.0	11	11	22	0.0
Fin.assets clas. as fair value change is refl.to I/S	11	0	11	0.0	79	0	79	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	11	0	11	0.0	79	0	79	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	645	7,941	8,585	1.7	197	11,215	11,412	2.4
Money Market Securities	2,179	89	2,268	0.5	234	141	374	0.1
Interbank money market placements	0	0	0	0.0	0	58	58	0.0
Istanbul Stock Exc. money market placements	57	89	146	0.0	11	82	93	0.0
Receiv. from reverse repurchase agreements	2,122	0	2,122	0.4	222	0	222	0.0
Financial Assets Available for Sale (Net)	35,435	13,949	49,384	9.9	34,132	14,135	48,266	10.3
Securities representing a share in capital	47	138	185	0.0	47	20	67	0.0
Public sector debt securities	34,913	11,076	45,988	9.2	33,500	11,357	44,857	9.6
Other marketable securities	475	2,735	3,210	0.6	585	2,757	3,342	0.7
Loans and Receivables	222,279	104,073	326,352	65.3	200,835	97,242	298,078	63.6
Loans and Receivables	219,722	104,052	323,774	64.8	198,896	97,172	296,068	63.2
Loans granted to the Banks risk group	2,058	2,075	4,134	0.8	1,855	1,866	3,721	0.8
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	217,664	101,976	319,640	64.0	197,042	95,306	292,348	62.4
Loans under follow-up	12,023	150	12,173	2.4	9,060	190	9,250	2.0
Specific provisions (-)	9,467	129	9,595	1.9	7,121	120	7,241	1.5
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	16,518	7,262	23,781	4.8	14,638	6,936	21,574	4.6
Public sector debt securities	16,503	5,880	22,383	4.5	14,622	5,399	20,021	4.3
Other marketable securities	15	1,382	1,397	0.3	16	1,536	1,553	0.3
Investments and Associates (Net)	147	179	327	0.1	139	177	316	0.1
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	147	179	327	0.1	139	177	316	0.1
Financial investments and associates	132	179	312	0.1	124	177	301	0.1
Non-financial investments and associates	15	0	15	0.0	15	0	15	0.0
Subsidiaries (Net)	5,716	3,131	8,846	1.8	5,034	2,880	7,914	1.7
Financial subsidiaries	4,082	3,131	7,213	1.4	3,646	2,880	6,526	1.4
Non-financial subsidiaries	1,634	0	1,634	0.3	1,387	0	1,387	0.3
Joint Ventures (Business Partners) (Net)	35	0	35	0.0	61	0	61	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	35	0	35	0.0	61	0	61	0.0
Financial joint ventures	33	0	33	0.0	59	0	59	0.0
Non-financial joint ventures	2	0	2	0.0	2	0	2	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	874	88	962	0.2	1,870	228	2,098	0.4
Fair value hedges	601	6	608	0.1	1,211	15	1,226	0.3
Cash flow hedges	272	82	354	0.1	659	213	872	0.2
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	5,162	5	5,167	1.0	4,577	5	4,582	1.0
Intangible Assets (Net)	924	0	924	0.2	866	0	867	0.2
Goodwill	292	0	292	0.1	289	0	289	0.1
Other	632	0	632	0.1	578	0	578	0.1
Real Estates for Investment Purpose (Net)	290	0	290	0.1	42	0	42	0.0
Assets for Tax	288	0	288	0.1	428	0	428	0.1
Current assets for tax	0	0	0	0.0	89	0	89	0.0
Deferred assets for tax	288	0	288	0.1	338	0	338	0.1
Prop.&Equ.for Sale p. and from Term.Op.(Net)	585	0	585	0.1	443	0	443	0.1
Other Assets	4,850	2,339	7,189	1.4	4,144	2,155	6,299	1.3
Total Assets	307,904	191,488	499,391	100.0	277,834	190,681	468,516	100.0

Liabilities

(EUR Million)

	Sept. 2016			%	Sept. 2015			%
	TC	FC	Total		TC	FC	Total	
Deposits	172,415	120,986	293,401	58.8	143,344	130,624	273,968	58.5
Deposits held by the Banks risk group	6,389	5,347	11,736	2.4	4,881	5,674	10,555	2.3
Other	166,026	115,639	281,665	56.4	138,463	124,950	263,412	56.2
Derivative Finan. Liabilities Held for Trading	1,185	1,191	2,376	0.5	3,006	1,476	4,482	1.0
Funds Borrowed	1,793	48,479	50,272	10.1	2,164	49,847	52,011	11.1
Money Market Takings	26,159	8,958	35,117	7.0	21,124	8,759	29,882	6.4
Interbank money market takings	4,890	0	4,890	1.0	556	0	556	0.1
Istanbul Stock Exc. money market takings	89	0	89	0.0	0	0	0	0.0
Funds provided under repurchase agreements	21,180	8,958	30,138	6.0	20,568	8,759	29,326	6.3
Marketable Securities Issued (Net)	6,598	17,394	23,992	4.8	6,885	18,656	25,541	5.5
Bills	4,440	284	4,724	0.9	4,788	1,347	6,135	1.3
Asset backed securities	329	0	329	0.1	296	0	296	0.1
Bonds	1,829	17,110	18,938	3.8	1,800	17,309	19,109	4.1
Funds	635	0	635	0.1	555	0	555	0.1
Borrower funds	15	0	15	0.0	10	0	10	0.0
Others	620	0	620	0.1	546	0	546	0.1
Miscellaneous Payables	11,256	2,241	13,497	2.7	9,715	3,482	13,196	2.8
Other External Resources	5,082	1,571	6,652	1.3	4,418	2,092	6,510	1.4
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	24	1	25	0.0	33	2	35	0.0
Finance leasing payables	30	1	30	0.0	41	2	43	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	5	0	5	0.0	8	0	8	0.0
Derivative Finan. Liabilities Held for Hedging	259	366	625	0.1	8	319	327	0.1
Fair value hedges	63	245	307	0.1	3	216	219	0.0
Cash flow hedges	196	121	317	0.1	5	103	108	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	8,040	620	8,660	1.7	7,102	541	7,643	1.6
General provisions	4,851	567	5,418	1.1	4,243	494	4,738	1.0
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	1,076	0	1,076	0.2	925	0	925	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2,113	53	2,166	0.4	1,934	46	1,981	0.4
Liabilities for Tax	955	9	964	0.2	577	12	589	0.1
Current liabilities for tax	883	9	892	0.2	525	12	537	0.1
Deferred liabilities for tax	72	0	72	0.0	52	0	52	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	7,212	7,212	1.4	0	7,125	7,125	1.5
Shareholders' Equity	55,720	243	55,963	11.2	46,706	-55	46,651	10.0
Paid-in capital	8,552	0	8,552	1.7	7,687	0	7,687	1.6
Supplementary capital	6,525	181	6,706	1.3	5,063	-115	4,948	1.1
Share premium	890	0	890	0.2	908	0	908	0.2
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	1,824	282	2,106	0.4	382	-78	304	0.1
Revaluation changes of property and equip.	2,234	0	2,234	0.4	1,863	0	1,863	0.4
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	39	0	39	0.0	38	0	38	0.0
Hedging funds (active part)	-211	-101	-311	-0.1	45	-37	8	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	18	0	18	0.0	0	0	0	0.0
Other capital reserves	1,731	0	1,731	0.3	1,827	0	1,827	0.4
Profit reserves	34,445	62	34,506	6.9	29,886	60	29,946	6.4
Legal reserves	2,931	4	2,935	0.6	2,604	4	2,608	0.6
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	31,198	2	31,200	6.2	26,980	1	26,981	5.8
Other profit reserves	316	56	372	0.1	302	55	357	0.1
Profit or loss	6,199	0	6,199	1.2	4,070	0	4,070	0.9
Prior years income/loss	480	0	480	0.1	459	0	459	0.1
Current year income/loss	5,719	0	5,719	1.1	3,611	0	3,611	0.8
Total Liabilities	290,121	209,270	499,391	100.0	245,638	222,877	468,516	100.0

Deposit Banks in Borsa İstanbul

Off Balance Sheet Commitments

(EUR Million)

	Sept. 2016			Sept. 2015		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	41,433	56,159	97,593	36,522	57,755	94,278
Letters of guarantee	40,429	35,146	75,575	35,762	34,528	70,290
Bank acceptances	224	3,259	3,483	104	3,604	3,708
Letters of credit	14	14,504	14,518	10	16,741	16,751
Prefinancing given as guarantee	0	1	1	0	1	1
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	767	3,250	4,016	646	2,882	3,528
Commitments	86,577	26,385	112,962	81,488	27,366	108,853
Irrevocable commitments	84,112	18,879	102,991	78,745	22,794	101,540
Revocable commitments	2,465	7,506	9,971	2,743	4,571	7,314
Derivative Financial Instruments	105,912	258,503	364,415	106,550	244,995	351,545
Derivative finan. instruments held for hedging	17,684	22,429	40,114	14,309	22,047	36,356
Trading transactions	88,228	236,073	324,301	92,241	222,948	315,189
Custody and Pledged Securities	1,430,379	551,064	1,981,443	1,170,944	502,384	1,673,328
Items held in Custody	234,264	71,792	306,056	148,862	28,008	176,870
Pledged Items	813,220	321,503	1,134,724	693,180	330,415	1,023,596
Accepted independent guaran. and warran.	382,894	157,769	540,664	328,902	143,961	472,863
Total Off Balance Sheet Commitments	1,664,301	892,111	2,556,413	1,395,504	832,500	2,228,004

Income-Expenditure

(EUR Million)

	Sept. 2016	Sept. 2015
Interest Income	29,051	23,875
Interest on loans	24,104	19,718
Interest received from reserve deposits	230	49
Interest received from banks	81	64
Interest received from money market transactions	26	65
Interest received from marketable securities portfolio	4,531	3,920
Other interest income	79	60
Interest Expenses	15,707	12,827
Interest on deposits	11,782	9,309
Interest on money market transactions	1,071	962
Interest on funds borrowed	1,539	1,301
Interest on securities issued	1,179	1,141
Other interest expenses	136	114
Net Interest Income/Expenses	13,344	11,048
Net Fees and Commissions Income/Expenses	3,588	3,279
Fees and commissions received	4,570	4,142
Fees and commissions paid	983	863
Dividend Income	320	265
Trading Profit/Loss (net)	-504	-971
Profit/loss on trading account securities	202	455
Profit/losses on derivative financial transactions	-948	400
Foreign exchange profit/loss	242	-1,825
Other Operating Income	1,718	1,404
Total Operating Income/Expenses	18,466	15,025
Provision for Loan Losses or other Receivables (-)	3,887	3,369
Specific provisions of banks loans and other receivables*	3,037	2,251
General provision expenses*	541	860
Other Operating Expenses (-)	7,846	7,419
Personnel Expenses*	3,318	2,997
Net Operating Profit/Loss	6,734	4,237
Surplus written as gain after merger	139	0
Profit/losses from equity method applied subsidiaries	205	299
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	7,077	4,536
Provisions for Taxes on Income from Continuing Operations (±)	-1,359	-924
Net Profit/Loss from Continuing Operations	5,719	3,611
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	5,719	3,611

* Used from information and disclosures related to income statement.

Ratios

(%)

	Sept. 2016	Sept. 2015
Capital Ratios		
Capital Adequacy Ratio	15.3	13.8
Shareholders' Equity / Total Assets	11.2	10.0
(Shareholders' Equity - Permanent Assets) / Total Assets	7.5	6.5
Net On Balance Sheet Position / Total Shareholders' Equity	-12.8	-46.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.1	-3.4
Balance-Sheet Ratios		
TC Assets / Total Assets	61.7	59.3
TC Liabilities / Total Liabilities	58.1	52.4
FC Assets / FC Liabilities	91.5	85.6
TC Deposits / Total Deposits	58.8	52.3
TC Loans / Total Loans and Receivables	68.1	67.4
Total Deposits / Total Assets	58.8	58.5
Funds Borrowed / Total Assets	10.1	11.1
Assets Quality		
Financial Assets (net) / Total Assets	15.6	16.6
Total Loans and Receivables / Total Assets	65.3	63.6
Total Loans and Receivables / Total Deposits	111.2	108.8
Loans Under Follow-up (gross) / Total Loans and Receivables	3.7	3.1
Loans Under Follow-up (net) / Total Loans and Receivables	0.8	0.7
Specific Provisions / Loans Under Follow-up	78.8	78.3
Permanent Assets / Total Assets	3.7	3.5
Consumer Loans / Total Loans and Receivables	27.5	28.0
Liquidity		
Liquid Assets / Total Assets	25.0	26.9
Liquid Assets / Short-term Liabilities	46.0	52.6
TC Liquid Assets / Total Assets	10.1	9.6
Profitability		
Net Profit/Losses / Total Assets	1.1	0.8
Net Profit/Losses / Total Shareholders' Equity	10.2	7.7
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.4	1.0
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	2.1	1.9
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	55.8	58.6
Non-interest Income (net) / Total Assets	1.0	0.8
Other Operating Expenses / Total Assets	1.6	1.6
Personnel Expenses / Other Operating Expenses	42.3	40.4
Non-interest Income (net) / Other Operating Expenses	65.3	53.6

Quarterly profitability and income-expenditure ratios, except year-end figures, should be considered periodically.



Deposit Banks in Borsa İstanbul

1. Akbank T.A.Ş.
2. Denizbank A.Ş.
3. Finansbank A.Ş.
4. ICBC Turkey Bank A.Ş.
5. Şekerbank T.A.Ş.
6. Türkiye Garanti Bankası A.Ş.
7. Türkiye Halk Bankası A.Ş.
8. Türkiye İş Bankası A.Ş.
9. Türkiye Vakıflar Bankası T.A.O.
10. Yapı ve Kredi Bankası A.Ş.

1. Terms used in Financial Statements

TC: Turkish Currency **FC:** Foreign Currency

Fin.ass.where fair value cha. is refl.to I/S (Net): Financial assets where fair value change is reflected to income statement

Fin.assets clas. as fair value change is refl.to I/S: Financial assets where fair value change is reflected to income statement

Hedges for invest. made in foreign countries: Hedges for investments made in foreign countries

Prop.&Equ.for Sale p. and from Term.Op.(Net) : Property and equipment held for sale purpose and held from terminated operations

Derivative Finan. Liabilities Held for Trading: Derivative Financial Liabilities Held for Trading

Derivative Finan. Liabilities Held for Hedging: Derivative Financial Liabilities Held for Hedging

Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) : Liabilities for Property and equipment held for sale purpose and held from terminated operations

Revaluation changes of property and equip.: Revaluation changes of property and equipment

Revaluation changes of real est.for inv. pur.: Revaluation changes of real estates for investment purpose

Free shares from inv.&ass.,subs.& joint vent.: Free shares from investment and associates, subsidiaries and joint ventures (business partners)

Val.inc.in pro.& equ.held for sale p.and term.ope.: Value increase in property and equipment held for sale purpose and held from terminated operations

Derivative finan. instruments held for hedging: Derivative financial instruments held for hedging

Accepted independent guaran. and warran.: Accepted independent guaranties and warranties

2. Formulas Used in the Calculation of Ratios

Starting from March 2016:

Shareholders' Equity / (Total Risk Weighted Items)*100 : "Capital Adequacy Ratio" that is calculated in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Before March 2016:

Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100 : "Capital Adequacy Ratio" that is calculated in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Financial assets (net) = Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

Total Loans and Receivables = Loans and Receivables + Loans Under Follow-up - Specific Provisions

Loans Under Follow-up (net) = Loans Under Follow-up - Specific Provisions

Permanent Assets = Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

Net On Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Off Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

TC: Turkish Currency **FC:** Foreign Currency

Consumer Loans : Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Liquid Assets = Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

Short-term Liabilities: "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Interest Income after Provisions = Net Interest Income - Specific Provisions for Loans and Other Receivables

Non-interest Income (net) = Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

Personnel Expenses = Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

3. Exchange Rates (EUR/TRY)

Year	Period	EUR/TRY	Year	Period	EUR/TRY
2015	September	3.3941	2016	September	3.3548

4. This report is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks in Borsa İstanbul) that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-

5. Some of the figures are prepared using the data from the "Related Explanation and Footnotes". The differences between some figures of "Financial Tables" and the figures from "Footnotes" are due to the differences in the tables of some banks.

6. Whilst every effort has been made to ensure that the information contained in this report is correct, the Banks Association of Turkey can not accept any responsibility for any errors or omissions or for any consequences resulting therefrom.