



# The Quarterly Balance-Sheet of Deposit Banks in Borsa İstanbul

September 2015

Report Code: DE11

Novemberr 2015



## Deposit Banks in Borsa İstanbul

### Assets

(USD Million)

	Sept. 2015			%	Sept. 2014			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>6,872</b>	<b>60,325</b>	<b>67,197</b>	<b>12.8</b>	<b>7,717</b>	<b>59,438</b>	<b>67,155</b>	<b>11.9</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>4,565</b>	<b>2,022</b>	<b>6,587</b>	<b>1.3</b>	<b>2,490</b>	<b>1,880</b>	<b>4,370</b>	<b>0.8</b>
Financial assets held for trading	4,477	2,022	6,498	1.2	2,341	1,880	4,221	0.7
Public sector debt securities	175	23	197	0.0	389	150	540	0.1
Securities representing a share in capital	16	0	16	0.0	29	0	29	0.0
Derivative financial assets held for trading	4,273	1,987	6,260	1.2	1,920	1,720	3,639	0.6
Other marketable securities	13	12	25	0.0	3	10	13	0.0
Fin.assets clas. as fair value change is refl.to I/S	88	0	88	0.0	149	0	149	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	88	0	88	0.0	149	0	149	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>222</b>	<b>12,583</b>	<b>12,804</b>	<b>2.4</b>	<b>1,080</b>	<b>9,156</b>	<b>10,237</b>	<b>1.8</b>
<b>Money Market Securities</b>	<b>262</b>	<b>158</b>	<b>420</b>	<b>0.1</b>	<b>1,205</b>	<b>0</b>	<b>1,205</b>	<b>0.2</b>
Interbank money market placements	0	66	66	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	13	92	105	0.0	40	0	40	0.0
Receiv. from reverse repurchase agreements	250	0	250	0.0	1,165	0	1,165	0.2
<b>Financial Assets Available for Sale (Net)</b>	<b>38,295</b>	<b>15,859</b>	<b>54,154</b>	<b>10.3</b>	<b>50,459</b>	<b>14,262</b>	<b>64,721</b>	<b>11.5</b>
Securities representing a share in capital	52	23	75	0.0	65	32	97	0.0
Public sector debt securities	37,586	12,743	50,329	9.6	48,985	11,394	60,379	10.7
Other marketable securities	657	3,094	3,750	0.7	1,409	2,836	4,246	0.8
<b>Loans and Receivables</b>	<b>225,333</b>	<b>109,104</b>	<b>334,437</b>	<b>63.6</b>	<b>254,672</b>	<b>105,805</b>	<b>360,477</b>	<b>64.0</b>
Loans and Receivables	223,158	109,025	332,183	63.2	252,340	105,734	358,074	63.6
Loans granted to the Banks risk group	2,081	2,094	4,175	0.8	2,329	2,236	4,565	0.8
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	221,077	106,931	328,008	62.4	250,011	103,498	353,509	62.8
Loans under follow-up	10,165	214	10,378	2.0	10,676	257	10,933	1.9
Specific provisions (-)	7,989	135	8,124	1.5	8,345	186	8,531	1.5
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>16,423</b>	<b>7,782</b>	<b>24,205</b>	<b>4.6</b>	<b>24,050</b>	<b>7,537</b>	<b>31,587</b>	<b>5.6</b>
Public sector debt securities	16,405	6,058	22,463	4.3	24,035	6,188	30,222	5.4
Other marketable securities	18	1,724	1,742	0.3	15	1,349	1,365	0.2
<b>Investments and Associates (Net)</b>	<b>156</b>	<b>199</b>	<b>355</b>	<b>0.1</b>	<b>505</b>	<b>52</b>	<b>557</b>	<b>0.1</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	156	199	355	0.1	505	52	557	0.1
Financial investments and associates	139	199	338	0.1	196	52	248	0.0
Non-financial investments and associates	17	0	17	0.0	310	0	310	0.1
<b>Subsidiaries (Net)</b>	<b>5,648</b>	<b>3,231</b>	<b>8,879</b>	<b>1.7</b>	<b>6,027</b>	<b>2,666</b>	<b>8,694</b>	<b>1.5</b>
Financial subsidiaries	4,091	3,231	7,322	1.4	4,169	2,666	6,835	1.2
Non-financial subsidiaries	1,557	0	1,557	0.3	1,858	0	1,858	0.3
<b>Joint Ventures (Business Partners) (Net)</b>	<b>69</b>	<b>0</b>	<b>69</b>	<b>0.0</b>	<b>97</b>	<b>0</b>	<b>97</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	69	0	69	0.0	97	0	97	0.0
Financial joint ventures	67	0	67	0.0	94	0	94	0.0
Non-financial joint ventures	2	0	2	0.0	2	0	2	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>2,098</b>	<b>256</b>	<b>2,354</b>	<b>0.4</b>	<b>1,299</b>	<b>82</b>	<b>1,380</b>	<b>0.2</b>
Fair value hedges	1,359	17	1,376	0.3	908	20	927	0.2
Cash flow hedges	739	239	978	0.2	391	62	453	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>5,135</b>	<b>5</b>	<b>5,140</b>	<b>1.0</b>	<b>3,981</b>	<b>5</b>	<b>3,986</b>	<b>0.7</b>
<b>Intangible Assets (Net)</b>	<b>972</b>	<b>0</b>	<b>972</b>	<b>0.2</b>	<b>1,145</b>	<b>0</b>	<b>1,145</b>	<b>0.2</b>
Goodwill	324	0	324	0.1	431	0	431	0.1
Other	648	0	648	0.1	714	0	714	0.1
<b>Real Estates for Investment Purpose (Net)</b>	<b>48</b>	<b>0</b>	<b>48</b>	<b>0.0</b>	<b>61</b>	<b>0</b>	<b>61</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>480</b>	<b>0</b>	<b>480</b>	<b>0.1</b>	<b>504</b>	<b>0</b>	<b>504</b>	<b>0.1</b>
Current assets for tax	100	0	100	0.0	5	0	5	0.0
Deferred assets for tax	379	0	380	0.1	499	0	499	0.1
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>497</b>	<b>0</b>	<b>497</b>	<b>0.1</b>	<b>561</b>	<b>0</b>	<b>561</b>	<b>0.1</b>
<b>Other Assets</b>	<b>4,650</b>	<b>2,418</b>	<b>7,068</b>	<b>1.3</b>	<b>5,018</b>	<b>1,552</b>	<b>6,570</b>	<b>1.2</b>
<b>Total Assets</b>	<b>311,724</b>	<b>213,941</b>	<b>525,665</b>	<b>100.0</b>	<b>360,870</b>	<b>202,436</b>	<b>563,306</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Sept. 2015			%	Sept. 2014			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>160,829</b>	<b>146,557</b>	<b>307,386</b>	<b>58.5</b>	<b>190,029</b>	<b>138,135</b>	<b>328,164</b>	<b>58.3</b>
Deposits held by the Banks risk group	5,477	6,366	11,843	2.3	6,239	6,658	12,897	2.3
Other	155,352	140,191	295,543	56.2	183,790	131,478	315,267	56.0
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>3,373</b>	<b>1,656</b>	<b>5,029</b>	<b>1.0</b>	<b>1,780</b>	<b>1,413</b>	<b>3,193</b>	<b>0.6</b>
<b>Funds Borrowed</b>	<b>2,428</b>	<b>55,927</b>	<b>58,355</b>	<b>11.1</b>	<b>4,250</b>	<b>50,728</b>	<b>54,978</b>	<b>9.8</b>
<b>Money Market Takings</b>	<b>23,700</b>	<b>9,827</b>	<b>33,527</b>	<b>6.4</b>	<b>24,481</b>	<b>16,438</b>	<b>40,919</b>	<b>7.3</b>
Interbank money market takings	624	0	624	0.1	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	23,076	9,827	32,904	6.3	24,481	16,438	40,919	7.3
<b>Marketable Securities Issued (Net)</b>	<b>7,725</b>	<b>20,931</b>	<b>28,656</b>	<b>5.5</b>	<b>10,996</b>	<b>19,826</b>	<b>30,823</b>	<b>5.5</b>
Bills	5,373	1,511	6,884	1.3	7,510	1,759	9,269	1.6
Asset backed securities	332	0	332	0.1	592	0	592	0.1
Bonds	2,020	19,420	21,440	4.1	2,894	18,067	20,961	3.7
<b>Funds</b>	<b>623</b>	<b>0</b>	<b>623</b>	<b>0.1</b>	<b>703</b>	<b>0</b>	<b>703</b>	<b>0.1</b>
Borrower funds	11	0	11	0.0	13	0	13	0.0
Others	612	0	612	0.1	689	0	689	0.1
<b>Miscellaneous Payables</b>	<b>10,900</b>	<b>3,906</b>	<b>14,806</b>	<b>2.8</b>	<b>11,151</b>	<b>2,565</b>	<b>13,715</b>	<b>2.4</b>
<b>Other External Resources</b>	<b>4,957</b>	<b>2,347</b>	<b>7,304</b>	<b>1.4</b>	<b>6,159</b>	<b>3,071</b>	<b>9,231</b>	<b>1.6</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>817</b>	<b>95</b>	<b>912</b>	<b>0.2</b>
<b>Leasing Transactions Payables (Net)</b>	<b>38</b>	<b>2</b>	<b>40</b>	<b>0.0</b>	<b>36</b>	<b>5</b>	<b>41</b>	<b>0.0</b>
Finance leasing payables	47	2	49	0.0	45	5	50	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	9	0	9	0.0	9	0	10	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>9</b>	<b>358</b>	<b>367</b>	<b>0.1</b>	<b>87</b>	<b>218</b>	<b>306</b>	<b>0.1</b>
Fair value hedges	4	242	246	0.0	28	107	135	0.0
Cash flow hedges	5	116	121	0.0	60	111	171	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>7,969</b>	<b>606</b>	<b>8,575</b>	<b>1.6</b>	<b>9,152</b>	<b>596</b>	<b>9,748</b>	<b>1.7</b>
General provisions	4,761	555	5,316	1.0	5,092	543	5,635	1.0
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	1,037	0	1,037	0.2	1,179	0	1,179	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2,170	52	2,222	0.4	2,882	53	2,935	0.5
<b>Liabilities for Tax</b>	<b>648</b>	<b>13</b>	<b>661</b>	<b>0.1</b>	<b>932</b>	<b>11</b>	<b>943</b>	<b>0.2</b>
Current liabilities for tax	589	13	602	0.1	894	11	905	0.2
Deferred liabilities for tax	58	0	58	0.0	38	0	38	0.0
<b>Lia. for Pro. &amp; Equ. for Sale p. and from Term. Op. (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>7,994</b>	<b>7,994</b>	<b>1.5</b>	<b>0</b>	<b>8,204</b>	<b>8,204</b>	<b>1.5</b>
<b>Shareholders' Equity</b>	<b>52,403</b>	<b>-62</b>	<b>52,341</b>	<b>10.0</b>	<b>60,601</b>	<b>825</b>	<b>61,426</b>	<b>10.9</b>
Paid-in capital	8,625	0	8,625	1.6	11,354	0	11,354	2.0
Supplementary capital	5,680	-129	5,551	1.1	6,308	760	7,068	1.3
Share premium	1,019	0	1,019	0.2	1,355	0	1,355	0.2
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	429	-87	342	0.1	1,740	834	2,574	0.5
Revaluation changes of property and equip.	2,090	0	2,090	0.4	338	0	338	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv. & ass., subs. & joint vent.	43	0	43	0.0	57	0	57	0.0
Hedging funds (active part)	51	-42	9	0.0	34	-74	-40	0.0
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	2,049	0	2,049	0.4	2,785	0	2,785	0.5
Profit reserves	33,531	67	33,599	6.4	37,393	66	37,459	6.6
Legal reserves	2,922	4	2,926	0.6	3,550	5	3,555	0.6
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	30,271	1	30,272	5.8	33,595	1	33,596	6.0
Other profit reserves	339	62	400	0.1	248	60	308	0.1
Profit or loss	4,566	0	4,566	0.9	5,546	0	5,546	1.0
Prior years income/loss	515	0	515	0.1	6	0	6	0.0
Current year income/loss	4,052	0	4,052	0.8	5,539	0	5,539	1.0
<b>Total Liabilities</b>	<b>275,601</b>	<b>250,064</b>	<b>525,665</b>	<b>100.0</b>	<b>321,175</b>	<b>242,131</b>	<b>563,306</b>	<b>100.0</b>

## Deposit Banks in Borsa İstanbul

### Off Balance Sheet Commitments

(USD Million)

	Sept. 2015			Sept. 2014		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>40,977</b>	<b>64,800</b>	<b>105,778</b>	<b>46,852</b>	<b>60,764</b>	<b>107,616</b>
Letters of guarantee	40,125	38,740	78,864	45,851	33,276	79,127
Bank acceptances	117	4,043	4,160	65	4,402	4,467
Letters of credit	11	18,783	18,794	7	18,317	18,324
Prefinancing given as guarantee	0	1	1	0	1	1
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	724	3,234	3,958	929	4,769	5,698
<b>Commitments</b>	<b>91,428</b>	<b>30,704</b>	<b>122,131</b>	<b>112,020</b>	<b>28,938</b>	<b>140,958</b>
Irrevocable commitments	88,350	25,575	113,925	109,392	25,100	134,492
Revocable commitments	3,077	5,129	8,206	2,628	3,838	6,466
<b>Derivative Financial Instruments</b>	<b>119,547</b>	<b>274,879</b>	<b>394,426</b>	<b>120,391</b>	<b>270,808</b>	<b>391,198</b>
Derivative finan. instruments held for hedging	16,054	24,736	40,790	17,151	23,807	40,958
Trading transactions	103,493	250,143	353,636	103,240	247,001	350,241
<b>Custody and Pledged Securities</b>	<b>1,313,776</b>	<b>563,664</b>	<b>1,877,440</b>	<b>1,441,934</b>	<b>520,296</b>	<b>1,962,230</b>
Items held in Custody	167,020	31,424	198,444	203,093	29,790	232,883
Pledged Items	777,734	370,719	1,148,454	839,835	346,748	1,186,583
Accepted independent guaran. and warran.	369,021	161,521	530,542	399,005	143,758	542,764
<b>Total Off Balance Sheet Commitments</b>	<b>1,565,727</b>	<b>934,048</b>	<b>2,499,775</b>	<b>1,721,197</b>	<b>880,806</b>	<b>2,602,003</b>

### Income-Expenditure

(USD Million)

	Sept. 2015	Sept. 2014
<b>Interest Income</b>	<b>26,788</b>	<b>30,566</b>
Interest on loans	22,123	23,866
Interest received from reserve deposits	55	0
Interest received from banks	71	103
Interest received from money market transactions	73	143
Interest received from marketable securities portfolio	4,398	6,368
Other interest income	68	85
<b>Interest Expenses</b>	<b>14,392</b>	<b>16,490</b>
Interest on deposits	10,445	12,156
Interest on money market transactions	1,079	1,167
Interest on funds borrowed	1,460	1,723
Interest on securities issued	1,280	1,307
Other interest expenses	128	137
<b>Net Interest Income/Expenses</b>	<b>12,396</b>	<b>14,076</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>3,679</b>	<b>4,536</b>
Fees and commissions received	4,647	5,651
Fees and commissions paid	968	1,115
<b>Dividend Income</b>	<b>297</b>	<b>471</b>
<b>Trading Profit/Loss (net)</b>	<b>-1,089</b>	<b>-462</b>
Profit/loss on trading account securities	510	538
Profit/losses on derivative financial transactions	448	-2,293
Foreign exchange profit/loss	-2,048	1,294
<b>Other Operating Income</b>	<b>1,575</b>	<b>1,853</b>
<b>Total Operating Income/Expenses</b>	<b>16,858</b>	<b>20,474</b>
Provision for Loan Losses or other Receivables (-)	3,780	3,973
Specific provisions of banks loans and other receivables*	2,525	2,907
General provision expenses*	965	758
Other Operating Expenses (-)	8,324	9,499
Personnel Expenses*	3,363	3,998
<b>Net Operating Profit/Loss</b>	<b>4,753</b>	<b>7,002</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	336	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>5,089</b>	<b>7,002</b>
Provisions for Taxes on Income from Continuing Operations (±)	-1,037	-1,497
<b>Net Profit/Loss from Continuing Operations</b>	<b>4,052</b>	<b>5,505</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>34</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>34</b>
<b>Net Profit/Losses</b>	<b>4,052</b>	<b>5,539</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Sept. 2015	Sept. 2014
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	13.8	14.8
Shareholders' Equity / Total Assets	10.0	10.9
(Shareholders' Equity - Permanent Assets) / Total Assets	6.5	7.8
Net On Balance Sheet Position / Total Shareholders' Equity	-46.3	-42.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-3.4	-4.1
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	59.3	64.1
TC Liabilities / Total Liabilities	52.4	57.0
FC Assets / FC Liabilities	85.6	83.6
TC Deposits / Total Deposits	52.3	57.9
TC Loans / Total Loans and Receivables	67.4	70.6
Total Deposits / Total Assets	58.5	58.3
Funds Borrowed / Total Assets	11.1	9.8
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	16.6	18.1
Total Loans and Receivables / Total Assets	63.6	64.0
Total Loans and Receivables / Total Deposits	108.8	109.8
Loans Under Follow-up (gross) / Total Loans and Receivables	3.1	3.0
Loans Under Follow-up (net) / Total Loans and Receivables	0.7	0.7
Specific Provisions / Loans Under Follow-up	78.3	78.0
Permanent Assets / Total Assets	3.5	3.1
Consumer Loans / Total Loans and Receivables	28.0	31.5
<b>Liquidity</b>		
Liquid Assets / Total Assets	26.9	26.2
Liquid Assets / Short-term Liabilities	52.6	47.7
TC Liquid Assets / Total Assets	9.6	11.2
<b>Profitability</b>		
Net Profit/Losses / Total Assets	0.8	1.0
Net Profit/Losses / Total Shareholders' Equity	7.7	9.0
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.0	1.2
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	1.9	2.0
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	58.6	54.6
Non-interest Income (net) / Total Assets	0.8	1.1
Other Operating Expenses / Total Assets	1.6	1.7
Personnel Expenses / Other Operating Expenses	40.4	42.1
Non-interest Income (net) / Other Operating Expenses	53.6	67.4

Quarterly profitability and income-expenditure ratios, except year-end figures, should be considered periodically.



## ***Deposit Banks in Borsa İstanbul***

1. Akbank T.A.Ş.
2. Denizbank A.Ş.
3. Finansbank A.Ş.
4. Şekerbank T.A.Ş.
5. Tekstil Bankası A.Ş.
6. Türkiye Garanti Bankası A.Ş.
7. Türkiye Halk Bankası A.Ş.
8. Türkiye İş Bankası A.Ş.
9. Türkiye Vakıflar Bankası T.A.O.
10. Yapı ve Kredi Bankası A.Ş.

# Glossary

## 1. Terms used in Financial Statements

**TC:** Turkish Currency      **FC:** Foreign Currency

**Fin.ass.where fair value cha. is refl.to I/S (Net):** Financial assets where fair value change is reflected to income statement

**Fin.assets clas. as fair value change is refl.to I/S:** Financial assets where fair value change is reflected to income statement

**Hedges for invest. made in foreign countries:** Hedges for investments made in foreign countries

**Prop.&Equ.for Sale p. and from Term.Op.(Net) :** Property and equipment held for sale purpose and held from terminated operations

**Derivative Finan. Liabilities Held for Trading:** Derivative Financial Liabilities Held for Trading

**Derivative Finan. Liabilities Held for Hedging:** Derivative Financial Liabilities Held for Hedging

**Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) :** Liabilities for Property and equipment held for sale purpose and held from terminated operations

**Revaluation changes of property and equip.:** Revaluation changes of property and equipment

**Revaluation changes of real est.for inv. pur.:** Revaluation changes of real estates for investment purpose

**Free shares from inv.&ass.,subs.& joint vent.:** Free shares from investment and associates, subsidiaries and joint ventures (business partners)

**Val.inc.in pro.& equ.held for sale p.and term.ope.:** Value increase in property and equipment held for sale purpose and held from terminated operations

**Derivative finan. instruments held for hedging:** Derivative financial instruments held for hedging

**Accepted independent guaran. and warran.:** Accepted independent guaranties and warranties

## 2. Formulas Used in the Calculation of Ratios

**Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)\*12.5)\*100 : "Capital Adequacy Ratio"** that is calculated in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Financial assets (net) =** Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

**Total Loans and Receivables =** Loans and Receivables + Loans Under Follow-up - Specific Provisions

**Loans Under Follow-up (net) =** Loans Under Follow-up - Specific Provisions

**Permanent Assets =** Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

**Net On Balance- Sheet Position:** Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Net Off Balance- Sheet Position:** Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**TC:** Turkish Currency      **FC:** Foreign Currency

**Consumer Loans :** Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Liquid Assets =** Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

**Short-term Liabilities:** "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Net Interest Income after Provisions =** Net Interest Income - Specific Provisions for Loans and Other Receivables

**Non-interest Income (net) =** Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

**Personnel Expenses =** Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

## 3. Exchange Rates (USD/TRY)

Year	Period	USD /TRY	Year	Period	USD /TRY
2015	September	3.0251	2014	September	2.2772

**4.** This report is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks in Borsa İstanbul) that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-

**5.** Some of the figures are prepared using the data from the "Related Explanation and Footnotes". The differences between some figures of "Financial Tables" and the figures from "Footnotes" are due to the differences in the tables of some banks.

**6.** Whilst every effort has been made to ensure that the information contained in this report is correct, the Banks Association of Turkey can not accept any responsibility for any errors or omissions or for any consequences resulting therefrom.