



**The Quarterly Balance-Sheet of the  
Deposit Banks in Borsa Istanbul  
March 2014**

Report Code : DU13

May 2014

## Deposit Banks in Borsa İstanbul

### Assets

(EUR Million)

	March 2014			%	March 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>6,287</b>	<b>45,498</b>	<b>51,786</b>	<b>12.1</b>	<b>9,033</b>	<b>41,246</b>	<b>50,280</b>	<b>11.4</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>2,494</b>	<b>1,313</b>	<b>3,807</b>	<b>0.9</b>	<b>2,073</b>	<b>892</b>	<b>2,965</b>	<b>0.7</b>
Financial assets held for trading	2,364	1,313	3,676	0.9	1,808	892	2,700	0.6
Public sector debt securities	455	116	570	0.1	1,241	135	1,376	0.3
Securities representing a share in capital	25	0	25	0.0	31	0	31	0.0
Derivative financial assets held for trading	1,857	1,190	3,047	0.7	531	741	1,272	0.3
Other marketable securities	27	7	34	0.0	5	17	22	0.0
Fin.assets clas. as fair value change is refl.to I/S	130	0	130	0.0	265	0	265	0.1
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	130	0	130	0.0	265	0	265	0.1
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>869</b>	<b>7,826</b>	<b>8,695</b>	<b>2.0</b>	<b>1,655</b>	<b>6,199</b>	<b>7,854</b>	<b>1.8</b>
<b>Money Market Securities</b>	<b>3,358</b>	<b>43</b>	<b>3,401</b>	<b>0.8</b>	<b>2,043</b>	<b>0</b>	<b>2,043</b>	<b>0.5</b>
Interbank money market placements	0	0	0	0.0	388	0	388	0.1
Istanbul Stock Exc. money market placements	358	43	401	0.1	792	0	792	0.2
Receiv. from reverse repurchase agreements	3,000	0	3,000	0.7	863	0	863	0.2
<b>Financial Assets Available for Sale (Net)</b>	<b>38,938</b>	<b>9,311</b>	<b>48,249</b>	<b>11.3</b>	<b>53,832</b>	<b>14,212</b>	<b>68,044</b>	<b>15.4</b>
Securities representing a share in capital	54	23	77	0.0	36	11	47	0.0
Public sector debt securities	37,780	7,841	45,621	10.7	52,266	12,443	64,708	14.7
Other marketable securities	1,103	1,448	2,551	0.6	1,531	1,758	3,289	0.7
<b>Loans and Receivables</b>	<b>190,620</b>	<b>77,006</b>	<b>267,626</b>	<b>62.7</b>	<b>198,104</b>	<b>75,343</b>	<b>273,448</b>	<b>62.0</b>
Loans and Receivables	189,123	76,927	266,050	62.3	196,304	75,297	271,601	61.6
Loans granted to the Banks risk group	1,067	1,609	2,677	0.6	983	1,682	2,665	0.6
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	188,055	75,318	263,374	61.7	195,321	73,615	268,935	61.0
Loans under follow-up	7,701	194	7,895	1.8	8,131	150	8,281	1.9
Specific provisions (-)	6,203	116	6,319	1.5	6,330	104	6,434	1.5
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>20,117</b>	<b>4,851</b>	<b>24,968</b>	<b>5.8</b>	<b>15,968</b>	<b>1,093</b>	<b>17,061</b>	<b>3.9</b>
Public sector debt securities	20,111	4,195	24,306	5.7	15,957	1,064	17,021	3.9
Other marketable securities	5	656	661	0.2	11	30	40	0.0
<b>Investments and Associates (Net)</b>	<b>362</b>	<b>40</b>	<b>401</b>	<b>0.1</b>	<b>463</b>	<b>51</b>	<b>514</b>	<b>0.1</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	362	40	401	0.1	463	51	514	0.1
Financial investments and associates	124	40	164	0.0	157	51	208	0.0
Non-financial investments and associates	237	0	237	0.1	306	0	306	0.1
<b>Subsidiaries (Net)</b>	<b>4,434</b>	<b>2,014</b>	<b>6,448</b>	<b>1.5</b>	<b>5,824</b>	<b>1,881</b>	<b>7,705</b>	<b>1.7</b>
Financial subsidiaries	3,302	2,014	5,317	1.2	4,143	1,881	6,024	1.4
Non-financial subsidiaries	1,132	0	1,132	0.3	1,681	0	1,681	0.4
<b>Joint Ventures (Business Partners) (Net)</b>	<b>74</b>	<b>0</b>	<b>74</b>	<b>0.0</b>	<b>95</b>	<b>0</b>	<b>95</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	74	0	74	0.0	95	0	95	0.0
Financial joint ventures	72	0	72	0.0	93	0	93	0.0
Non-financial joint ventures	2	0	2	0.0	2	0	2	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>1,191</b>	<b>41</b>	<b>1,233</b>	<b>0.3</b>	<b>201</b>	<b>33</b>	<b>234</b>	<b>0.1</b>
Fair value hedges	797	23	820	0.2	166	21	188	0.0
Cash flow hedges	394	18	412	0.1	35	11	46	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>3,118</b>	<b>3</b>	<b>3,122</b>	<b>0.7</b>	<b>3,680</b>	<b>4</b>	<b>3,684</b>	<b>0.8</b>
<b>Intangible Assets (Net)</b>	<b>1,016</b>	<b>0</b>	<b>1,016</b>	<b>0.2</b>	<b>1,091</b>	<b>0</b>	<b>1,091</b>	<b>0.2</b>
Goodwill	472	0	472	0.1	604	0	604	0.1
Other	544	0	544	0.1	487	0	487	0.1
<b>Real Estates for Investment Purpose (Net)</b>	<b>52</b>	<b>0</b>	<b>52</b>	<b>0.0</b>	<b>67</b>	<b>0</b>	<b>67</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>409</b>	<b>0</b>	<b>409</b>	<b>0.1</b>	<b>595</b>	<b>0</b>	<b>595</b>	<b>0.1</b>
Current assets for tax	13	0	13	0.0	1	0	1	0.0
Deferred assets for tax	396	0	396	0.1	595	0	595	0.1
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>389</b>	<b>0</b>	<b>389</b>	<b>0.1</b>	<b>802</b>	<b>0</b>	<b>802</b>	<b>0.2</b>
<b>Other Assets</b>	<b>4,173</b>	<b>1,033</b>	<b>5,206</b>	<b>1.2</b>	<b>3,356</b>	<b>1,176</b>	<b>4,531</b>	<b>1.0</b>
<b>Total Assets</b>	<b>277,901</b>	<b>148,981</b>	<b>426,882</b>	<b>100.0</b>	<b>298,883</b>	<b>142,130</b>	<b>441,013</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	March 2014			%	March 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>142,528</b>	<b>107,924</b>	<b>250,452</b>	<b>58.7</b>	<b>170,165</b>	<b>94,552</b>	<b>264,718</b>	<b>60.0</b>
Deposits held by the Banks risk group	4,338	4,913	9,251	2.2	5,760	4,038	9,798	2.2
Other	138,190	103,011	241,201	56.5	164,406	90,514	254,920	57.8
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>1,836</b>	<b>933</b>	<b>2,769</b>	<b>0.6</b>	<b>670</b>	<b>763</b>	<b>1,433</b>	<b>0.3</b>
<b>Funds Borrowed</b>	<b>3,488</b>	<b>40,255</b>	<b>43,743</b>	<b>10.2</b>	<b>3,955</b>	<b>36,279</b>	<b>40,234</b>	<b>9.1</b>
<b>Money Market Takings</b>	<b>20,496</b>	<b>11,655</b>	<b>32,151</b>	<b>7.5</b>	<b>18,286</b>	<b>12,455</b>	<b>30,740</b>	<b>7.0</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	38	0	38	0.0
Funds provided under repurchase agreements	20,496	11,655	32,151	7.5	18,247	12,455	30,702	7.0
<b>Marketable Securities Issued (Net)</b>	<b>7,812</b>	<b>10,547</b>	<b>18,359</b>	<b>4.3</b>	<b>8,730</b>	<b>7,268</b>	<b>15,998</b>	<b>3.6</b>
Bills	5,094	830	5,923	1.4	5,782	0	5,782	1.3
Asset backed securities	458	0	458	0.1	175	0	175	0.0
Bonds	2,261	9,717	11,978	2.8	2,774	7,268	10,041	2.3
<b>Funds</b>	<b>808</b>	<b>28</b>	<b>836</b>	<b>0.2</b>	<b>616</b>	<b>0</b>	<b>616</b>	<b>0.1</b>
Borrower funds	4	0	4	0.0	8	0	8	0.0
Others	804	28	832	0.2	608	0	608	0.1
<b>Miscellaneous Payables</b>	<b>8,777</b>	<b>2,147</b>	<b>10,923</b>	<b>2.6</b>	<b>10,005</b>	<b>733</b>	<b>10,738</b>	<b>2.4</b>
<b>Other External Resources</b>	<b>4,084</b>	<b>2,883</b>	<b>6,967</b>	<b>1.6</b>	<b>1,808</b>	<b>2,762</b>	<b>4,569</b>	<b>1.0</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>31</b>	<b>7</b>	<b>38</b>	<b>0.0</b>	<b>34</b>	<b>12</b>	<b>45</b>	<b>0.0</b>
Finance leasing payables	39	8	47	0.0	43	12	55	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	8	0	9	0.0	9	1	10	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>58</b>	<b>157</b>	<b>215</b>	<b>0.1</b>	<b>447</b>	<b>255</b>	<b>702</b>	<b>0.2</b>
Fair value hedges	12	45	57	0.0	194	53	247	0.1
Cash flow hedges	46	112	158	0.0	253	202	454	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>7,040</b>	<b>423</b>	<b>7,463</b>	<b>1.7</b>	<b>7,938</b>	<b>443</b>	<b>8,381</b>	<b>1.9</b>
General provisions	3,757	371	4,128	1.0	3,793	368	4,162	0.9
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	929	0	929	0.2	1,058	0	1,058	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2,354	52	2,406	0.6	3,087	75	3,162	0.7
<b>Liabilities for Tax</b>	<b>915</b>	<b>8</b>	<b>923</b>	<b>0.2</b>	<b>1,108</b>	<b>8</b>	<b>1,116</b>	<b>0.3</b>
Current liabilities for tax	905	8	913	0.2	1,082	8	1,090	0.2
Deferred liabilities for tax	10	0	10	0.0	25	0	25	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>5</b>	<b>5</b>	<b>0.0</b>	<b>0</b>	<b>4</b>	<b>4</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>6,545</b>	<b>6,545</b>	<b>1.5</b>	<b>0</b>	<b>5,588</b>	<b>5,588</b>	<b>1.3</b>
<b>Shareholders' Equity</b>	<b>45,106</b>	<b>387</b>	<b>45,493</b>	<b>10.7</b>	<b>54,973</b>	<b>1,159</b>	<b>56,131</b>	<b>12.7</b>
Paid-in capital	9,582	0	9,582	2.2	12,128	0	12,128	2.7
Supplementary capital	4,305	346	4,651	1.1	8,927	1,129	10,057	2.3
Share premium	1,039	0	1,039	0.2	1,330	0	1,330	0.3
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	453	436	890	0.2	3,904	1,316	5,220	1.2
Revaluation changes of property and equip.	288	0	288	0.1	616	0	616	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	43	0	43	0.0	45	0	45	0.0
Hedging funds (active part)	117	-90	27	0.0	-121	-187	-308	-0.1
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	512	0	512	0.1
Other capital reserves	2,364	0	2,364	0.6	2,642	0	2,642	0.6
Profit reserves	27,855	40	27,895	6.5	29,083	29	29,112	6.6
Legal reserves	2,720	4	2,724	0.6	3,053	3	3,057	0.7
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	24,872	0	24,872	5.8	25,732	0	25,732	5.8
Other profit reserves	263	36	299	0.1	297	26	323	0.1
Profit or loss	3,364	0	3,364	0.8	4,835	0	4,835	1.1
Prior years income/loss	1,978	0	1,978	0.5	2,483	0	2,483	0.6
Current year income/loss	1,387	0	1,387	0.3	2,352	0	2,352	0.5
<b>Total Liabilities</b>	<b>242,980</b>	<b>183,902</b>	<b>426,882</b>	<b>100.0</b>	<b>278,734</b>	<b>162,279</b>	<b>441,013</b>	<b>100.0</b>

## Deposit Banks in Borsa İstanbul

### Off Balance Sheet Commitments

(EUR Million)

	March 2014			March 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>35,703</b>	<b>46,728</b>	<b>82,431</b>	<b>33,734</b>	<b>42,935</b>	<b>76,669</b>
Letters of guarantee	34,696	25,683	60,379	32,768	24,362	57,130
Bank acceptances	72	3,088	3,160	48	2,851	2,899
Letters of credit	6	14,076	14,082	17	13,339	13,356
Prefinancing given as guarantee	0	1	1	0	2	2
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	928	3,881	4,809	901	2,381	3,282
<b>Commitments</b>	<b>83,944</b>	<b>19,744</b>	<b>103,688</b>	<b>417,999</b>	<b>68,512</b>	<b>486,511</b>
Irrevocable commitments	82,699	16,768	99,467	89,503	21,068	110,571
Revocable commitments	1,245	2,975	4,221	328,496	47,443	375,940
<b>Derivative Financial Instruments</b>	<b>113,919</b>	<b>213,883</b>	<b>327,802</b>	<b>79,216</b>	<b>176,632</b>	<b>255,848</b>
Derivative finan. instruments held for hedging	13,412	17,417	30,829	14,183	19,009	33,192
Trading transactions	100,507	196,466	296,973	65,032	157,623	222,656
<b>Custody and Pledged Securities</b>	<b>1,152,765</b>	<b>372,704</b>	<b>1,525,470</b>	<b>1,345,211</b>	<b>472,716</b>	<b>1,817,927</b>
Items held in Custody	249,548	21,718	271,267	277,812	21,004	298,816
Pledged Items	640,500	253,008	893,508	852,889	378,274	1,231,163
Accepted independent guaran. and warran.	262,717	97,978	360,695	214,510	73,438	287,948
<b>Total Off Balance Sheet Commitments</b>	<b>1,386,331</b>	<b>653,059</b>	<b>2,039,390</b>	<b>1,876,160</b>	<b>760,795</b>	<b>2,636,955</b>

### Income-Expenditure

(EUR Million)

	March 2014	March 2013
<b>Interest Income</b>	<b>8,005</b>	<b>8,755</b>
Interest on loans	6,200	6,759
Interest received from reserve deposits	0	0
Interest received from banks	32	25
Interest received from money market transactions	40	28
Interest received from marketable securities portfolio	1,707	1,912
Other interest income	25	30
<b>Interest Expenses</b>	<b>4,403</b>	<b>3,885</b>
Interest on deposits	3,246	2,995
Interest on money market transactions	343	328
Interest on funds borrowed	468	247
Interest on securities issued	302	247
Other interest expenses	45	68
<b>Net Interest Income/Expenses</b>	<b>3,602</b>	<b>4,869</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>1,137</b>	<b>1,353</b>
Fees and commissions received	1,418	1,605
Fees and commissions paid	281	252
<b>Dividend Income</b>	<b>212</b>	<b>150</b>
<b>Trading Profit/Loss (net)</b>	<b>-136</b>	<b>367</b>
Profit/loss on trading account securities	7	452
Profit/losses on derivative financial transactions	-734	-183
Foreign exchange profit/loss	591	97
<b>Other Operating Income</b>	<b>510</b>	<b>534</b>
<b>Total Operating Income/Expenses</b>	<b>5,326</b>	<b>7,273</b>
Provision for Loan Losses or other Receivables (-)	1,068	1,448
Specific provisions of banks loans and other receivables*	694	780
General provision expenses*	183	295
Other Operating Expenses (-)	2,505	2,838
Personnel Expenses*	1,046	1,163
<b>Net Operating Profit/Loss</b>	<b>1,753</b>	<b>2,987</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>1,753</b>	<b>2,987</b>
Provisions for Taxes on Income from Continuing Operations (±)	-366	-635
<b>Net Profit/Loss from Continuing Operations</b>	<b>1,387</b>	<b>2,352</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1,387</b>	<b>2,352</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	March 2014	March 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	14.7	16.5
Shareholders' Equity / Total Assets	10.7	12.7
(Shareholders' Equity - Permanent Assets) / Total Assets	7.6	9.2
Net On Balance Sheet Position / Total Shareholders' Equity	-53.3	-18.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.3	2.7
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	65.1	67.8
TC Liabilities / Total Liabilities	56.9	63.2
FC Assets / FC Liabilities	81.0	87.6
TC Deposits / Total Deposits	56.9	64.3
TC Loans / Total Loans and Receivables	71.2	72.4
Total Deposits / Total Assets	58.7	60.0
Funds Borrowed / Total Assets	10.2	9.1
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	18.3	20.0
Total Loans and Receivables / Total Assets	62.7	62.0
Total Loans and Receivables / Total Deposits	106.9	103.3
Loans Under Follow-up (gross) / Total Loans and Receivables	2.9	3.0
Loans Under Follow-up (net) / Total Loans and Receivables	0.6	0.7
Specific Provisions / Loans Under Follow-up	80.0	77.7
Permanent Assets / Total Assets	3.1	3.6
Consumer Loans / Total Loans and Receivables	32.7	35.1
<b>Liquidity</b>		
Liquid Assets / Total Assets	27.2	29.7
Liquid Assets / Short-term Liabilities	49.0	54.1
TC Liquid Assets / Total Assets	12.2	15.6
<b>Profitability</b>		
Net Profit/Losses / Total Assets	0.3	0.5
Net Profit/Losses / Total Shareholders' Equity	3.0	4.2
Profit/Losses Before Taxes after Continuing Operations / Total Assets	0.4	0.7
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	0.7	0.9
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	54.6	56.2
Non-interest Income (net) / Total Assets	0.4	0.5
Other Operating Expenses / Total Assets	0.6	0.6
Personnel Expenses / Other Operating Expenses	41.8	41.0
Non-interest Income (net) / Other Operating Expenses	68.8	84.7

Quarterly profitability and income-expenditure ratios, except year-end figures, should be considered periodically.



## ***Deposit Banks in Borsa İstanbul***

1. Akbank T.A.Ş.
2. Alternatifbank A.Ş.
3. Denizbank A.Ş.
4. Finansbank A.Ş.
5. Şekerbank T.A.Ş.
6. Tekstil Bankası A.Ş.
7. Türk Ekonomi Bankası A.Ş.
8. Türkiye Garanti Bankası A.Ş.
9. Türkiye Halk Bankası A.Ş.
10. Türkiye İş Bankası A.Ş.
11. Türkiye Vakıflar Bankası T.A.O.
12. Yapı ve Kredi Bankası A.Ş.

# Glossary

## 1. Terms used in Financial Statements

**TC:** Turkish Currency      **FC:** Foreign Currency

**Fin.ass.where fair value cha. is refl.to I/S (Net):** Financial assets where fair value change is reflected to income statement

**Fin.assets clas. as fair value change is refl.to I/S:** Financial assets where fair value change is reflected to income statement

**Hedges for invest. made in foreign countries:** Hedges for investments made in foreign countries

**Prop.&Equ.for Sale p. and from Term.Op.(Net) :** Property and equipment held for sale purpose and held from terminated operations

**Derivative Finan. Liabilities Held for Trading:** Derivative Financial Liabilities Held for Trading

**Derivative Finan. Liabilities Held for Hedging:** Derivative Financial Liabilities Held for Hedging

**Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) :** Liabilities for Property and equipment held for sale purpose and held from terminated operations

**Revaluation changes of property and equip.:** Revaluation changes of property and equipment

**Revaluation changes of real est.for inv. pur.:** Revaluation changes of real estates for investment purpose

**Free shares from inv.&ass.,subs.& joint vent.:** Free shares from investment and associates, subsidiaries and joint ventures (business partners)

**Val.inc.in pro.& equ.held for sale p.and term.ope.:** Value increase in property and equipment held for sale purpose and held from terminated operations

**Derivative finan. instruments held for hedging:** Derivative financial instruments held for hedging

**Accepted independent guaran. and warran.:** Accepted independent guaranties and warranties

## 2. Formulas Used in the Calculation of Ratios

**Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)\*12.5)\*100 : "Capital Adequacy Ratio"** that is calculated in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Financial assets (net) =** Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

**Total Loans and Receivables =** Loans and Receivables + Loans Under Follow-up - Specific Provisions

**Loans Under Follow-up (net) =** Loans Under Follow-up - Specific Provisions

**Permanent Assets =** Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

**Net On Balance- Sheet Position:** Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Net Off Balance- Sheet Position:** Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**TC:** Turkish Currency      **FC:** Foreign Currency

**Consumer Loans :** Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Liquid Assets =** Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

**Short-term Liabilities:** "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Net Interest Income after Provisions =** Net Interest Income - Specific Provisions for Loans and Other Receivables

**Non-interest Income (net) =** Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

**Personnel Expenses =** Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

## 3. Exchange Rates (EUR/TRY)

Year	Period	EUR/TRY	Year	Period	EUR/TRY
2014	March	2.9699	2013	March	2.3189

**4.** This report is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks in Borsa İstanbul) that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-

**5.** Some of the figures are prepared using the data from the "Related Explanation and Footnotes". The differences between some figures of "Financial Tables" and the figures from "Footnotes" are due to the differences in the tables of some banks.

**6.** Whilst every effort has been made to ensure that the information contained in this report is correct, the Banks Association of Turkey can not accept any responsibility for any errors or omissions or for any consequences resulting therefrom.