



**The Quarterly Balance-Sheet of the Deposit Banks
in Istanbul Stock Exchange
March 2013**

Report Code : DE12

May 2013

Deposit Banks in ISE

Assets

(USD Million)

	March 2013			%	March 2012			%
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	11,582	52,881	64,463	11.4	16,129	29,942	46,071	9.2
Fin.ass.where fair value cha. is refl.to I/S (Net)	2,657	1,144	3,801	0.7	2,559	1,755	4,314	0.9
Financial assets held for trading	2,318	1,144	3,462	0.6	2,048	1,755	3,804	0.8
Public sector debt securities	1,591	172	1,764	0.3	1,106	731	1,837	0.4
Securities representing a share in capital	39	0	39	0.0	12	0	12	0.0
Derivative financial assets held for trading	681	950	1,631	0.3	891	1,020	1,911	0.4
Other marketable securities	6	22	28	0.0	39	5	43	0.0
Fin.assets clas. as fair value change is refl.to I/S	339	0	339	0.1	511	0	511	0.1
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	339	0	339	0.1	511	0	511	0.1
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	2,122	7,947	10,069	1.8	1,737	10,275	12,012	2.4
Money Market Securities	2,619	0	2,619	0.5	447	79	526	0.1
Interbank money market placements	498	0	498	0.1	0	0	0	0.0
Istanbul Stock Exc. money market placements	1,015	0	1,015	0.2	0	79	79	0.0
Receiv. from reverse repurchase agreements	1,106	0	1,106	0.2	447	0	447	0.1
Financial Assets Available for Sale (Net)	69,017	18,220	87,238	15.4	75,771	11,442	87,213	17.4
Securities representing a share in capital	46	14	60	0.0	43	16	59	0.0
Public sector debt securities	67,009	15,953	82,961	14.7	74,669	8,764	83,432	16.6
Other marketable securities	1,963	2,254	4,216	0.7	1,059	2,662	3,722	0.7
Loans and Receivables	253,986	96,596	350,582	62.0	207,281	93,033	300,313	59.8
Loans and Receivables	251,677	96,537	348,214	61.6	205,870	92,881	298,751	59.5
Loans granted to the Banks risk group	1,261	2,157	3,417	0.6	1,437	2,580	4,017	0.8
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	250,417	94,380	344,797	61.0	204,433	90,301	294,734	58.7
Loans under follow-up	10,425	193	10,617	1.9	8,384	290	8,673	1.7
Specific provisions (-)	8,116	133	8,249	1.5	6,973	138	7,111	1.4
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	20,472	1,402	21,874	3.9	21,338	8,455	29,793	5.9
Public sector debt securities	20,459	1,364	21,822	3.9	21,331	8,394	29,725	5.9
Other marketable securities	14	38	52	0.0	7	61	68	0.0
Investments and Associates (Net)	593	65	659	0.1	631	67	697	0.1
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	593	65	659	0.1	631	67	697	0.1
Financial investments and associates	201	65	266	0.0	238	67	305	0.1
Non-financial investments and associates	392	0	392	0.1	392	0	392	0.1
Subsidiaries (Net)	7,467	2,412	9,879	1.7	6,331	2,194	8,525	1.7
Financial subsidiaries	5,311	2,412	7,723	1.4	4,140	2,194	6,334	1.3
Non-financial subsidiaries	2,156	0	2,156	0.4	2,191	0	2,191	0.4
Joint Ventures (Business Partners) (Net)	122	0	122	0.0	14	0	14	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	122	0	122	0.0	14	0	14	0.0
Financial joint ventures	119	0	119	0.0	11	0	11	0.0
Non-financial joint ventures	3	0	3	0.0	3	0	3	0.0
Recivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	258	42	300	0.1	463	106	569	0.1
Fair value hedges	213	28	240	0.0	372	92	463	0.1
Cash flow hedges	45	15	60	0.0	91	14	105	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	4,718	5	4,723	0.8	4,664	4	4,668	0.9
Intangible Assets (Net)	1,399	0	1,399	0.2	1,285	0	1,285	0.3
Goodwill	774	0	774	0.1	790	0	790	0.2
Other	624	0	624	0.1	495	0	495	0.1
Real Estates for Investment Purpose (Net)	86	0	86	0.0	36	0	36	0.0
Assets for Tax	763	0	763	0.1	725	0	725	0.1
Current assets for tax	1	0	1	0.0	1	0	1	0.0
Deferred assets for tax	763	0	763	0.1	724	0	724	0.1
Prop.&Equ.for Sale p. and from Term.Op.(Net)	1,028	0	1,028	0.2	207	0	207	0.0
Other Assets	4,302	1,507	5,810	1.0	3,841	1,172	5,013	1.0
Total Assets	383,192	182,222	565,415	100.0	343,457	158,524	501,982	100.0

Liabilities

(USD Million)

	March 2013			%	March 2012			%
	TC	FC	Total		TC	FC	Total	
Deposits	218,166	121,224	339,389	60.0	190,075	117,998	308,073	61.4
Deposits held by the Banks risk group	7,384	5,177	12,561	2.2	5,922	5,766	11,688	2.3
Other	210,781	116,047	326,828	57.8	184,153	112,232	296,385	59.0
Derivative Finan. Liabilities Held for Trading	859	979	1,838	0.3	1,007	972	1,980	0.4
Funds Borrowed	5,071	46,512	51,583	9.1	4,656	44,342	48,998	9.8
Money Market Takings	23,444	15,968	39,412	7.0	26,358	13,294	39,652	7.9
Interbank money market takings	0	0	0	0.0	0	60	60	0.0
Istanbul Stock Exc. money market takings	49	0	49	0.0	17	0	17	0.0
Funds provided under repurchase agreements	23,395	15,968	39,362	7.0	26,341	13,234	39,575	7.9
Marketable Securities Issued (Net)	11,193	9,318	20,510	3.6	7,286	3,762	11,048	2.2
Bills	7,413	0	7,413	1.3	5,389	0	5,389	1.1
Asset backed securities	224	0	224	0.0	299	0	299	0.1
Bonds	3,556	9,318	12,874	2.3	1,597	3,762	5,359	1.1
Funds	790	0	790	0.1	804	0	804	0.2
Borrower funds	10	0	10	0.0	52	0	52	0.0
Others	780	0	780	0.1	752	0	752	0.1
Miscellaneous Payables	12,827	940	13,767	2.4	10,510	1,107	11,618	2.3
Other External Resources	2,318	3,541	5,858	1.0	2,977	2,822	5,799	1.2
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	43	15	58	0.0	53	18	71	0.0
Finance leasing payables	55	16	71	0.0	67	19	86	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	12	1	13	0.0	14	1	15	0.0
Derivative Finan. Liabilities Held for Hedging	573	327	900	0.2	392	356	747	0.1
Fair value hedges	249	68	317	0.1	154	53	207	0.0
Cash flow hedges	324	259	583	0.1	237	303	541	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	10,177	568	10,745	1.9	7,655	486	8,141	1.6
General provisions	4,863	472	5,335	0.9	3,517	418	3,935	0.8
Restructuring reserves	0	0	0	0.0	1	0	1	0.0
Reserves for employee benefit	1,356	0	1,356	0.2	1,037	0	1,037	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	3,957	96	4,053	0.7	3,101	68	3,168	0.6
Liabilities for Tax	1,420	10	1,430	0.3	1,614	2	1,616	0.3
Current liabilities for tax	1,387	10	1,398	0.2	1,592	2	1,594	0.3
Deferred liabilities for tax	33	0	33	0.0	22	0	22	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	5	5	0.0	1	3	4	0.0
Subordinated Loans	0	7,164	7,164	1.3	0	4,000	4,000	0.8
Shareholders' Equity	70,479	1,486	71,965	12.7	59,183	249	59,432	11.8
Paid-in capital	15,548	0	15,548	2.7	15,724	0	15,724	3.1
Supplementary capital	11,445	1,448	12,893	2.3	8,038	224	8,262	1.6
Share premium	1,705	0	1,705	0.3	1,740	0	1,740	0.3
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	5,005	1,688	6,692	1.2	2,140	466	2,607	0.5
Revaluation changes of property and equip.	790	0	790	0.1	705	0	705	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	58	0	58	0.0	59	0	59	0.0
Hedging funds (active part)	-156	-240	-395	-0.1	-85	-243	-328	-0.1
Val.inc.in pro.& equ.held for sale p.and term.ope.	656	0	656	0.1	0	0	0	0.0
Other capital reserves	3,387	0	3,387	0.6	3,479	0	3,479	0.7
Profit reserves	37,286	38	37,324	6.6	30,002	25	30,026	6.0
Legal reserves	3,915	4	3,919	0.7	3,474	4	3,478	0.7
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	32,990	0	32,990	5.8	26,262	0	26,262	5.2
Other profit reserves	381	33	415	0.1	266	21	287	0.1
Profit or loss	6,199	0	6,199	1.1	5,419	0	5,419	1.1
Prior years income/loss	3,183	0	3,183	0.6	2,918	0	2,918	0.6
Current year income/loss	3,016	0	3,016	0.5	2,501	0	2,501	0.5
Total Liabilities	357,359	208,055	565,415	100.0	312,570	189,411	501,982	100.0

Deposit Banks in ISE

Off Balance Sheet Commitments

(USD Million)

	March 2013			March 2012		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	43,250	55,046	98,296	38,893	50,678	89,571
Letters of guarantee	42,011	31,234	73,245	36,792	26,970	63,762
Bank acceptances	62	3,655	3,717	103	2,761	2,863
Letters of credit	22	17,102	17,124	912	18,131	19,044
Prefinancing given as guarantee	0	2	2	0	4	4
Endorsements	0	0	0	0	283	283
Other guarantees and warranties	1,155	3,053	4,208	1,086	2,529	3,616
Commitments	535,909	87,838	623,747	276,469	77,936	354,406
Irrevocable commitments	114,750	27,011	141,761	96,034	27,577	123,612
Revocable commitments	421,159	60,826	481,985	180,435	50,359	230,794
Derivative Financial Instruments	101,561	226,456	328,017	92,863	201,385	294,248
Derivative finan. instruments held for hedging	18,184	24,370	42,555	14,832	24,637	39,468
Trading transactions	83,377	202,086	285,463	78,031	176,749	254,780
Custody and Pledged Securities	1,724,670	606,061	2,330,730	1,172,627	464,334	1,636,961
Items held in Custody	356,178	26,929	383,106	243,177	28,702	271,878
Pledged Items	1,093,473	484,978	1,578,451	745,903	356,625	1,102,528
Accepted independent guaran. and warran.	275,019	94,154	369,173	183,547	79,007	262,554
Total Off Balance Sheet Commitments	2,405,389	975,401	3,380,790	1,580,853	794,333	2,375,185

Income-Expenditure

(USD Million)

	March 2013	March 2012
Interest Income	11,224	11,100
Interest on loans	8,666	7,925
Interest received from reserve deposits	0	0
Interest received from banks	31	47
Interest received from money market transactions	36	59
Interest received from marketable securities portfolio	2,452	3,012
Other interest income	39	58
Interest Expenses	4,981	6,303
Interest on deposits	3,840	4,959
Interest on money market transactions	420	424
Interest on funds borrowed	317	642
Interest on securities issued	317	212
Other interest expenses	87	67
Net Interest Income/Expenses	6,243	4,797
Net Fees and Commissions Income/Expenses	1,735	1,367
Fees and commissions received	2,058	1,709
Fees and commissions paid	323	342
Dividend Income	192	363
Trading Profit/Loss (net)	470	8
Profit/loss on trading account securities	580	196
Profit/losses on derivative financial transactions	-234	-1,110
Foreign exchange profit/loss	125	922
Other Operating Income	685	634
Total Operating Income/Expenses	9,325	7,169
Provision for Loan Losses or other Receivables (-)	1,856	1,051
Specific provisions of banks loans and other receivables*	1,000	572
General provision expenses*	379	262
Other Operating Expenses (-)	3,639	3,004
Personnel Expenses*	1,491	1,317
Net Operating Profit/Loss	3,830	3,114
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	3,830	3,114
Provisions for Taxes on Income from Continuing Operations (±)	-814	-490
Net Profit/Loss from Continuing Operations	3,016	2,624
Net Profit/Loss Before Taxes from Terminated Operations	0	-122
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	-122
Net Profit/Losses	3,016	2,501

* Used from information and disclosures related to income statement*.

Ratios

(%)

	March 2013	March 2012
Capital Ratios		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	16.5	15.2
Shareholders' Equity / Total Assets	12.7	11.8
(Shareholders' Equity - Permanent Assets) / Total Assets	9.2	8.5
Net On Balance Sheet Position / Total Shareholders' Equity	-18.0	-33.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.7	-0.3
Balance-Sheet Ratios		
TC Assets / Total Assets	67.8	68.4
TC Liabilities / Total Liabilities	63.2	62.3
FC Assets / FC Liabilities	87.6	83.7
TC Deposits / Total Deposits	64.3	61.7
TC Loans / Total Loans and Receivables	72.4	69.0
Total Deposits / Total Assets	60.0	61.4
Funds Borrowed / Total Assets	9.1	9.8
Assets Quality		
Financial Assets (net) / Total Assets	20.0	24.3
Total Loans and Receivables / Total Assets	62.0	59.8
Total Loans and Receivables / Total Deposits	103.3	97.5
Loans Under Follow-up (gross) / Total Loans and Receivables	3.0	2.9
Loans Under Follow-up (net) / Total Loans and Receivables	0.7	0.5
Specific Provisions / Loans Under Follow-up	77.7	82.0
Permanent Assets / Total Assets	3.6	3.4
Consumer Loans / Total Loans and Receivables	35.1	33.6
Liquidity		
Liquid Assets / Total Assets	29.7	29.9
Liquid Assets / Short-term Liabilities	54.1	52.1
TC Liquid Assets / Total Assets	15.6	19.3
Profitability		
Net Profit/Losses / Total Assets	0.5	0.5
Net Profit/Losses / Total Shareholders' Equity	4.2	4.2
Profit/Losses Before Taxes after Continuing Operations / Total Assets	0.7	0.6
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	0.9	0.8
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	56.2	58.9
Non-interest Income (net) / Total Assets	0.5	0.5
Other Operating Expenses / Total Assets	0.6	0.6
Personnel Expenses / Other Operating Expenses	41.0	43.9
Non-interest Income (net) / Other Operating Expenses	84.7	79.0

Quarterly profitability and income-expenditure ratios, except year-end figures, should be considered periodically.

Glossary

1. Terms used in Financial Statements

TC: Turkish Currency **FC:** Foreign Currency

Fin.ass.where fair value cha. is refl.to I/S (Net): Financial assets where fair value change is reflected to income statement

Fin.assets clas. as fair value change is refl.to I/S: Financial assets where fair value change is reflected to income statement

Hedges for invest. made in foreign countries: Hedges for investments made in foreign countries

Prop.&Equ.for Sale p. and from Term.Op.(Net) : Property and equipment held for sale purpose and held from terminated operations

Derivative Finan. Liabilities Held for Trading: Derivative Financial Liabilities Held for Trading

Derivative Finan. Liabilities Held for Hedging: Derivative Financial Liabilities Held for Hedging

Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) : Liabilities for Property and equipment held for sale purpose and held from terminated operations

Revaluation changes of property and equip.: Revaluation changes of property and equipment

Revaluation changes of real est.for inv. pur.: Revaluation changes of real estates for investment purpose

Free shares from inv.&ass.,subs.& joint vent.: Free shares from investment and associates, subsidiaries and joint ventures (business partners)

Val.inc.in pro.& equ.held for sale p.and term.ope.: Value increase in property and equipment held for sale purpose and held from terminated operations

Derivative finan. instruments held for hedging: Derivative financial instruments held for hedging

Accepted independent guaran. and warran.: Accepted independent guaranties and warranties

2. Formulas Used in the Calculation of Ratios

Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100 : "Capital Adequacy Ratio" that is calculated in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Financial assets (net) = Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

Total Loans and Receivables = Loans and Receivables + Loans Under Follow-up - Specific Provisions

Loans Under Follow-up (net) = Loans Under Follow-up - Specific Provisions

Permanent Assets = Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

Net On Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Off Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

TC: Turkish Currency **FC:** Foreign Currency

Consumer Loans : Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Liquid Assets = Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

Short-term Liabilities: "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Interest Income after Provisions = Net Interest Income - Specific Provisions for Loans and Other Receivables

Non-interest Income (net) = Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

Personnel Expenses = Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

3. Exchange Rates (USD/TRY)

Year	Period	USD /TRY	Year	Period	USD /TRY
2013	March	1.8087	2012	March	1.7729

4. This report is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks in İstanbul Stock Exchange(İSE) that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-

5. Some of the figures are prepared using the data from the "Related Explanation and Footnotes". The differences between some figures of "Financial Tables" and the figures from "Footnotes" are due to the differences in the tables of some banks.

6. Whilst every effort has been made to ensure that the information contained in this report is correct, the Banks Association of Turkey can not accept any responsibility for any errors or omissions or for any consequences resulting therefrom.