



Important Notice:

"Number of employees" figure was updated by 2 banks as of March 8 and March 18, 2013.

**The Banking System in Turkey**  
**Quarterly Statistics by Banks, Branches and Employees**  
**December 2012**

Report Code : DE13

January 2013



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## The Banking System in Turkey

### Quarterly Statistics by Banks, Branches and Employees<sup>1</sup>

#### December 2012

#### 1. Number of Banks and Branches

The number of banks operating in Turkey was 49 at the end of December 2012 with 32 in deposit banks group and 13 in non-deposit banks group, while there were also 4 participation banks.

Among deposit banks, there were 3 state-owned banks, 12 privately-owned banks and 16 foreign banks. Odea Bank A.Ş. was started its operations on the 2<sup>nd</sup> of October, 2012. Fibabanka A.Ş. was transferred from foreign banks group to privately-owned banks group, on the 11<sup>th</sup> of November, 2012.

#### Number of Banks and Branches in the System \*

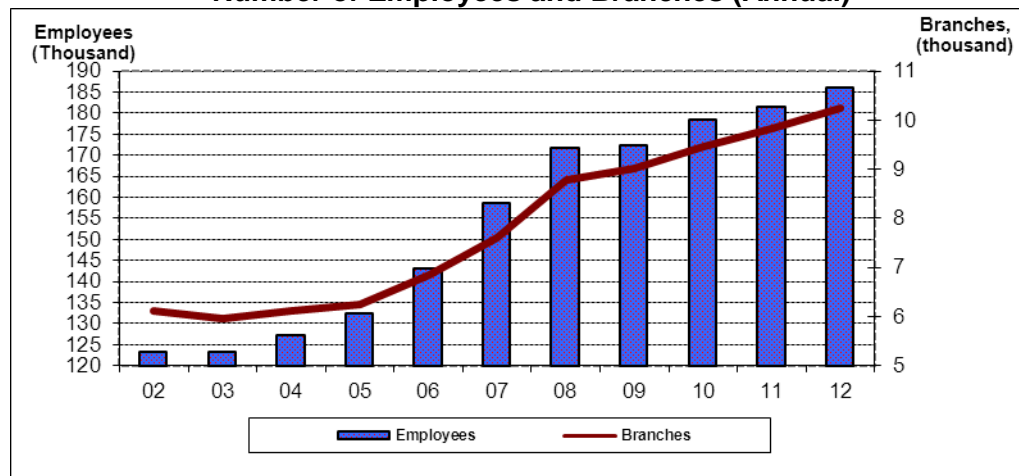
	December 2011		September 2012		December 2012	
	Banks	Branches	Banks	Branches	Banks	Branches
<b>Deposit banks</b>	<b>31</b>	<b>9,792</b>	<b>31</b>	<b>10,069</b>	<b>32</b>	<b>10,192</b>
State-owned banks	3	2,909	3	3,058	3	3,079
Privately-owned banks	11	4,944	11	5,045	12	5,100
Banks in the Fund**	1	1	1	1	1	1
Foreign banks	16	1,938	16	1,965	16	2,012
<b>Development and inv. banks</b>	<b>13</b>	<b>42</b>	<b>13</b>	<b>42</b>	<b>13</b>	<b>42</b>
<b>Total</b>	<b>44</b>	<b>9,834</b>	<b>44</b>	<b>10,111</b>	<b>45</b>	<b>10,234</b>

\* Branches in foreign countries and Turkish Republic of Northern Cyprus are included.

\*\* Banks under the Deposit Insurance Fund

The total number of branches in the deposit banks and development and investment banks increased by 400 to 10,234 at the end of December 2012 as compared to December 2011 and by 123 as compared to September 2012.

#### Number of Employees and Branches (Annual)

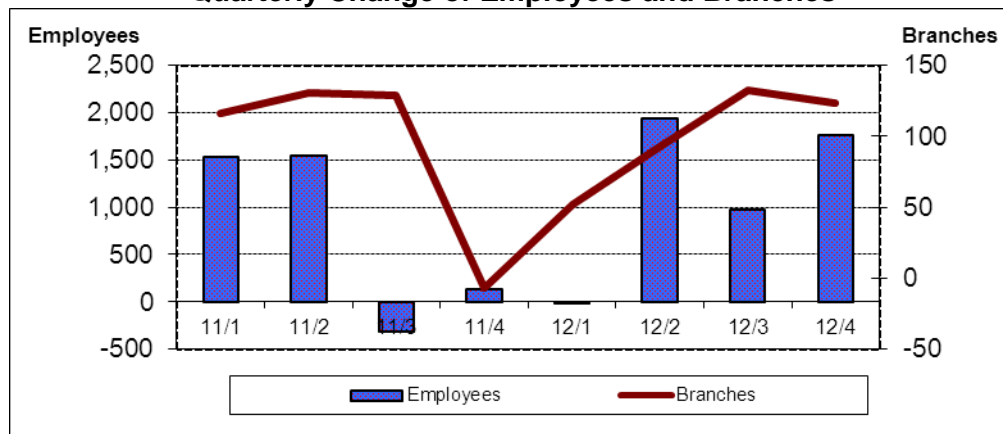


<sup>1</sup> -The deposit banks and development and investment banks are included.

- "Number of employees" figure was updated by 2 banks as of March 8 and March 18, 2013.

The number of branches increased by 170 in state-owned deposit banks, 156 in privately-owned deposit banks and 74 in foreign banks as compared to December 2011.

**Quarterly Change of Employees and Branches**



The number of branches per bank was 319 in deposit banks. The number was 1,026 in state-owned deposit banks, 425 in privately-owned deposit banks and 126 in foreign banks.

## 2. Number of employees

As of December 2012, the number of employees in the deposit banks and development and investment banks increased by 1,766 (1 percent) to 186,098, compared to September 2011 and by 4,680 (2.6 percent) compared to December 2011.

As of December 2012, the number of employees increased by 1,348 in state-owned deposit banks, 1,565 in privately-owned deposit banks, 1,725 in foreign banks and 59 in development and investment banks, as compared to December 2011. On the other hand, the number of employees decreased by 17 in bank in the Fund.

**Number of Employees**

	December 2011	September 2012	December 2012
<b>Deposit banks</b>	<b>176,576</b>	<b>179,481</b>	<b>181,197</b>
State-owned banks	50,239	50,914	51,587
Privately-owned banks	89,047	90,289	90,612
Banks in the Fund*	243	225	226
Foreign banks	37,047	38,053	38,772
<b>Development and investment banks</b>	<b>4,842</b>	<b>4,851</b>	<b>4,901</b>
<b>Total</b>	<b>181,418</b>	<b>184,332</b>	<b>186,098</b>

\* Banks under the Deposit Insurance Fund

As of December 2012, 28 percent of the total number of employees was employed in state-owned banks, 49 percent in private banks, 20 percent in foreign banks and 3 percent in development and investment banks.

The average number of employees was 5.662 in deposit banks, 17,196 in state-owned banks, 7,551 in privately-owned banks and 2.423 in foreign banks.

### Education Level of Bank Employees

	Primary school	Secondary school	University graduates	Post-graduates	Total
<b>Deposit banks</b>	<b>1,447</b>	<b>33,140</b>	<b>136,260</b>	<b>10,371</b>	<b>181,218</b>
State-owned banks	503	8,969	38,494	3,621	51,587
Privately-owned banks	427	14,978	70,786	4,421	90,612
Banks in the Fund*	17	107	94	8	226
Foreign banks	500	9,086	26,871	2,315	38,772
<b>Development and inv. banks</b>	<b>299</b>	<b>702</b>	<b>3,201</b>	<b>699</b>	<b>4,901</b>
<b>Total</b>	<b>1,746</b>	<b>33,842</b>	<b>139,446</b>	<b>11,064</b>	<b>186,098</b>

\* Banks under the Deposit Insurance Fund

Regarding the education level of bank employees, 1 percent of the employees were primary-school graduates, 18 percent high-school graduates, 75 percent university graduates, and 6 percent had post-graduates degrees.

Considering each group, 82 percent of employees in state-owned deposit banks were university graduates and post-graduates. This ratio was 83 percent in private banks, 75 percent in foreign banks and 80 percent in development and investment banks.

### Bank Employees by Gender

	December 2011			September 2012			December 2012		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
<b>Deposit banks</b>	<b>87,870</b>	<b>88,706</b>	<b>176,576</b>	<b>88,970</b>	<b>90,511</b>	<b>179,481</b>	<b>89,586</b>	<b>91,611</b>	<b>181,197</b>
State-owned banks	29,818	20,421	50,239	29,810	21,104	50,914	30,006	21,581	51,587
Privately-owned banks	41,058	47,989	89,047	41,542	48,747	90,289	41,682	48,930	90,612
Banks in the Fund	157	86	243	145	80	225	145	81	226
Foreign banks	16,837	20,210	37,047	17,473	20,580	38,053	17,753	21,019	38,772
<b>Development and inv. banks</b>	<b>3,215</b>	<b>1,627</b>	<b>4,842</b>	<b>3,212</b>	<b>1,639</b>	<b>4,851</b>	<b>3,262</b>	<b>1,639</b>	<b>4,901</b>
<b>Total</b>	<b>91,085</b>	<b>90,333</b>	<b>181,418</b>	<b>92,182</b>	<b>92,150</b>	<b>184,332</b>	<b>92,848</b>	<b>93,250</b>	<b>186,098</b>

\* Banks under the Deposit Insurance Fund

The number of females has exceeded the number of males for the first time in banking sector in Turkey, as far as the year-end results are concerned. As of December 2012, 50,1 percent of the employees was female, regarding the distribution of bank employees by gender. This ratio was 42 percent in state-owned deposit banks, 54 percent in privately-owned banks, 54 percent in foreign banks, 36 percent in the bank in the Fund and 33 percent in development and investment banks.

**Table 1 Number of Banks, Branches and Employees, as of December 31, 2012**

	No. of Banks	No. of Branches*	No. of Employees		No. of Banks	No. of Branches*	No. of Employees
<b>Sector Total</b>	<b>45</b>	<b>10,234</b>	<b>186,098</b>	<b>Foreign Banks</b>	<b>16</b>	<b>2,012</b>	<b>38,772</b>
<b>Deposit Banks</b>	<b>32</b>	<b>10,192</b>	<b>181,197</b>	Arap Türk Bankası A.Ş.		7	272
<b>State-owned Banks</b>	<b>3</b>	<b>3,079</b>	<b>51,587</b>	Bank Mellat		3	57
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.		1,514	23,153	Citibank A.Ş.		37	2,123
Türkiye Halk Bankası A.Ş.		821	14,971	Denizbank A.Ş.		610	10,280
Türkiye Vakıflar Bankası T.A.O.		744	13,463	Deutsche Bank A.Ş.		1	105
<b>Privately-owned Banks</b>	<b>12</b>	<b>5,100</b>	<b>90,612</b>	Eurobank Tekfen A.Ş.		60	976
Adabank A.Ş.		1	32	Finans Bank A.Ş.		582	12,060
Akbank T.A.Ş.		962	16,315	Habib Bank Limited		1	17
Alternatif Bank A.Ş.		63	1,230	HSBC Bank A.Ş.		338	6,170
Anadolubank A.Ş.		91	2,024	ING Bank A.Ş.		319	5,319
Fibabanka A.Ş.		28	612	JPMorgan Chase Bank N.A.		1	56
Şekerbank T.A.Ş.		272	3,565	Odea Bank A.Ş.		6	396
Tekstil Bankası A.Ş.		44	841	Portigon AG		1	40
Turkish Bank A.Ş.		19	276	Société Générale (SA)		16	282
Türk Ekonomi Bankası A.Ş.		509	9,288	The Royal Bank of Scotland Plc.		3	95
Türkiye Garanti Bankası A.Ş.		933	17,285	Turkland Bank A.Ş.		27	524
Türkiye İş Bankası A.Ş.		1,250	24,411	<b>Development and Investment Banks</b>	<b>13</b>	<b>42</b>	<b>4,901</b>
Yapı ve Kredi Bankası A.Ş.		928	14,733	Aktif Yatırım Bankası A.Ş.		8	436
<b>Banks Under the Depo. Insurance Fund</b>	<b>1</b>	<b>1</b>	<b>226</b>	BankPozitif Kredi ve Kalkınma Bankası A.Ş.		1	129
Birleşik Fon Bankası A.Ş.		1	226	Diler Yatırım Bankası A.Ş.		1	19
				GSD Yatırım Bankası A.Ş.		1	27
				İller Bankası		19	2,467
				İMKB Takas ve Saklama Bankası A.Ş.		1	216
				Merrill Lynch Yatırım Bank A.Ş.		1	35
				Nurol Yatırım Bankası A.Ş.		2	47
				Standard Chartered Yatırım Bankası Türk A.		1	22
				Taib Yatırımbank A.Ş.		1	15
				Türk Eximbank		2	453
				Türkiye Kalkınma Bankası A.Ş.		1	690
				Türkiye Sınai Kalkınma Bankası A.Ş.		3	345

\* Branches in foreign countries and Turkish Republic of Northern Cyprus are included.

This report is prepared from the related statistics of member banks that is sent to the Banks Association of Turkey. Whilst every effort has been made to ensure that the information contained in this report is correct, the Banks Association of Turkey can not accept any responsibility for any errors or omissions or for any consequences resulting therefrom.

**Table 2 Bank Employees by Gender and Education, as of December 31, 2012**

Banks	Primary School			High School			University Graduates			Post-Graduates			Total		
	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total
<b>Sector Total</b>	<b>1,468</b>	<b>278</b>	<b>1,746</b>	<b>22,048</b>	<b>11,794</b>	<b>33,842</b>	<b>63,959</b>	<b>75,487</b>	<b>139,446</b>	<b>5,373</b>	<b>5,691</b>	<b>11,064</b>	<b>92,848</b>	<b>93,250</b>	<b>186,098</b>
<b>Deposit Banks</b>	<b>1,185</b>	<b>262</b>	<b>1,447</b>	<b>21,486</b>	<b>11,654</b>	<b>33,140</b>	<b>61,946</b>	<b>74,299</b>	<b>136,245</b>	<b>4,969</b>	<b>5,396</b>	<b>10,365</b>	<b>89,586</b>	<b>91,611</b>	<b>181,197</b>
<b>State-owned Banks</b>	<b>486</b>	<b>17</b>	<b>503</b>	<b>6,498</b>	<b>2,471</b>	<b>8,969</b>	<b>21,251</b>	<b>17,243</b>	<b>38,494</b>	<b>1,771</b>	<b>1,850</b>	<b>3,621</b>	<b>30,006</b>	<b>21,581</b>	<b>51,587</b>
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	191	9	200	3,279	651	3,930	10,534	6,479	17,013	1,010	1,000	2,010	15,014	8,139	23,153
Türkiye Halk Bankası A.Ş.	81	4	85	2,150	966	3,116	5,866	4,963	10,829	468	473	941	8,565	6,406	14,971
Türkiye Vakıflar Bankası T.A.O.	214	4	218	1,069	854	1,923	4,851	5,801	10,652	293	377	670	6,427	7,036	13,463
<b>Privately-owned Banks</b>	<b>397</b>	<b>30</b>	<b>427</b>	<b>9,554</b>	<b>5,424</b>	<b>14,978</b>	<b>29,628</b>	<b>41,158</b>	<b>70,786</b>	<b>2,103</b>	<b>2,318</b>	<b>4,421</b>	<b>41,682</b>	<b>48,930</b>	<b>90,612</b>
Adabank A.Ş.	1	0	1	7	5	12	7	11	18	1	0	1	16	16	32
Akbank T.A.Ş.	63	0	63	1,666	333	1,999	5,636	7,651	13,287	468	498	966	7,833	8,482	16,315
Alternatif Bank A.Ş.	19	3	22	141	38	179	407	491	898	73	58	131	640	590	1,230
Anadolubank A.Ş.	4	1	5	257	129	386	784	756	1,540	40	53	93	1,085	939	2,024
Fibabanka A.Ş.	6	2	8	64	38	102	194	243	437	37	28	65	301	311	612
Şekerbank T.A.Ş.	37	5	42	260	228	488	1,308	1,583	2,891	74	70	144	1,679	1,886	3,565
Tekstil Bankası A.Ş.	20	1	21	100	39	139	253	372	625	23	33	56	396	445	841
Turkish Bank A.Ş.	17	2	19	35	25	60	67	104	171	15	11	26	134	142	276
Türk Ekonomi Bankası A.Ş.	33	7	40	1,121	584	1,705	2,974	4,052	7,026	274	243	517	4,402	4,886	9,288
Türkiye Garanti Bankası A.Ş.	59	4	63	1,807	679	2,486	5,254	8,685	13,939	356	441	797	7,476	9,809	17,285
Türkiye İş Bankası A.Ş.	119	1	120	2,915	1,993	4,908	8,667	9,842	18,509	404	470	874	12,105	12,306	24,411
Yapı ve Kredi Bankası A.Ş.	19	4	23	1,181	1,333	2,514	4,077	7,368	11,445	338	413	751	5,615	9,118	14,733
<b>Banks Under Depo. Insurance Fund</b>	<b>13</b>	<b>4</b>	<b>17</b>	<b>76</b>	<b>31</b>	<b>107</b>	<b>50</b>	<b>44</b>	<b>94</b>	<b>6</b>	<b>2</b>	<b>8</b>	<b>145</b>	<b>81</b>	<b>226</b>
Birleşik Fon Bankası A.Ş.	13	4	17	76	31	107	50	44	94	6	2	8	145	81	226

Banks	Primary School			High School			University Graduates			Post-Graduates			Total		
	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total
<b>Foreign Banks</b>	<b>289</b>	<b>211</b>	<b>500</b>	<b>5,358</b>	<b>3,728</b>	<b>9,086</b>	<b>11,017</b>	<b>15,854</b>	<b>26,871</b>	<b>1,089</b>	<b>1,226</b>	<b>2,315</b>	<b>17,753</b>	<b>21,019</b>	<b>38,772</b>
Arap Türk Bankası A.Ş.	12	3	15	54	27	81	76	75	151	14	11	25	156	116	272
Bank Mellat	3	0	3	10	0	10	33	9	42	2	0	2	48	9	57
Citibank A.Ş.	4	3	7	31	33	64	790	1,102	1,892	62	98	160	887	1,236	2,123
Denizbank A.Ş.	153	200	353	2,154	2,061	4,215	2,474	2,771	5,245	196	271	467	4,977	5,303	10,280
Deutsche Bank A.Ş.	1	0	1	2	0	2	32	35	67	22	13	35	57	48	105
Eurobank Tekfen A.Ş.	10	0	10	52	55	107	344	434	778	46	35	81	452	524	976
Finans Bank A.Ş.	59	2	61	1,757	851	2,608	3,413	5,391	8,804	259	328	587	5,488	6,572	12,060
Habib Bank Limited	2	0	2	4	0	4	3	5	8	2	1	3	11	6	17
HSBC Bank A.Ş.	0	0	0	718	393	1,111	1,681	3,021	4,702	166	191	357	2,565	3,605	6,170
ING Bank A.Ş.	20	0	20	437	234	671	1,750	2,507	4,257	182	189	371	2,389	2,930	5,319
JPMorgan Chase Bank N.A.	1	1	2	4	3	7	14	17	31	11	5	16	30	26	56
Odea Bank A.Ş.	7	2	9	9	3	12	116	155	271	61	43	104	193	203	396
Portigon AG	1	0	1	1	3	4	4	19	23	8	4	12	14	26	40
Société Générale (SA)	7	0	7	38	24	62	109	83	192	11	10	21	165	117	282
The Royal Bank of Scotland Plc.	0	0	0	4	1	5	28	30	58	21	11	32	53	42	95
Turkland Bank A.Ş.	9	0	9	83	40	123	150	200	350	26	16	42	268	256	524
<b>Development and Investment Banks</b>	<b>283</b>	<b>16</b>	<b>299</b>	<b>562</b>	<b>140</b>	<b>702</b>	<b>2,013</b>	<b>1,188</b>	<b>3,201</b>	<b>404</b>	<b>295</b>	<b>699</b>	<b>3,262</b>	<b>1,639</b>	<b>4,901</b>
Aktif Yatırım Bankası A.Ş.	3	0	3	29	16	45	206	120	326	38	24	62	276	160	436
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	3	0	3	4	10	14	48	52	100	10	2	12	65	64	129
Diler Yatırım Bankası A.Ş.	1	0	1	5	0	5	6	5	11	1	1	2	13	6	19
GSD Yatırım Bankası A.Ş.	0	0	0	4	1	5	12	9	21	1	0	1	17	10	27
İller Bankası A.Ş.	185	13	198	354	68	422	1,128	475	1,603	154	90	244	1,821	646	2,467
İMKB Takas ve Saklama Bankası A.Ş.	3	0	3	27	5	32	80	50	130	27	24	51	137	79	216
Merrill Lynch Yatırım Bank A.Ş.	0	0	0	1	0	1	11	8	19	8	7	15	20	15	35
Nurol Yatırım Bankası A.Ş.	0	0	0	5	2	7	19	13	32	4	4	8	28	19	47
Standard Chartered Yatırım Bankası Türk A.	1	0	1	0	3	3	1	10	11	2	5	7	4	18	22
Taib Yatırım Bank A.Ş.	0	0	0	1	0	1	4	6	10	3	1	4	8	7	15
Türk Eximbank	26	1	27	42	10	52	147	136	283	42	49	91	257	196	453
Türkiye Kalkınma Bankası A.Ş.	43	0	43	68	19	87	260	190	450	70	40	110	441	249	690
Türkiye Sınai Kalkınma Bankası A.Ş.	18	2	20	22	6	28	91	114	205	44	48	92	175	170	345



**Table 3 Number of Branches and Employees (2011 - 2012)**

	No.of Branches			No.of Employees		
	2011	2012 September	2012	2011	2012 September	2012
<b>Sector Total</b>	<b>9,834</b>	<b>10,111</b>	<b>10,234</b>	<b>181,418</b>	<b>184,332</b>	<b>186,098</b>
<b>Deposit Banks</b>	<b>9,792</b>	<b>10,069</b>	<b>10,192</b>	<b>176,576</b>	<b>179,481</b>	<b>181,197</b>
<b>State-owned Banks</b>	<b>2,909</b>	<b>3,058</b>	<b>3,079</b>	<b>50,239</b>	<b>50,914</b>	<b>51,587</b>
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	1,458	1,510	1,514	24,374	23,359	23,153
Türkiye Halk Bankası A.Ş.	771	807	821	13,643	14,332	14,971
Türkiye Vakıflar Bankası T.A.O.	680	741	744	12,222	13,223	13,463
<b>Privately-owned Banks</b>	<b>4,944</b>	<b>5,045</b>	<b>5,100</b>	<b>89,047</b>	<b>90,289</b>	<b>90,612</b>
Adabank A.Ş.	1	1	1	43	42	32
Akbank T.A.Ş.	927	963	962	15,339	16,436	16,315
Alternatif Bank A.Ş.	63	63	63	1,185	1,191	1,230
Anadolubank A.Ş.	88	88	91	1,911	1,970	2,024
Fibabanka A.Ş.*	-	-	28	-	-	612
Şekerbank T.A.Ş.	272	272	272	3,530	3,517	3,565
Tekstil Bankası A.Ş.	44	44	44	880	870	841
Türkish Bank A.Ş.	20	20	19	284	290	276
Türk Ekonomi Bankası A.Ş.	507	510	509	9,356	9,205	9,288
Türkiye Garanti Bankası A.Ş.	914	928	933	16,773	17,310	17,285
Türkiye İş Bankası A.Ş.	1,201	1,234	1,250	24,887	24,504	24,411
Yapı ve Kredi Bankası A.Ş.	907	922	928	14,859	14,954	14,733
<b>Banks Under the Dep.Ins.Fund</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>243</b>	<b>225</b>	<b>226</b>
Birleşik Fon Bankası A.Ş.	1	1	1	243	225	226
<b>Foreign Banks</b>	<b>1,938</b>	<b>1,965</b>	<b>2,012</b>	<b>37,047</b>	<b>38,053</b>	<b>38,772</b>
Arap Türk Bankası A.Ş.	6	7	7	254	271	272
Bank Mellat	3	3	3	55	58	57
Citibank A.Ş.	37	37	37	2,233	2,212	2,123
Denizbank A.Ş.	588	600	610	9,772	10,080	10,280
Deutsche Bank A.Ş.	1	1	1	106	104	105
Eurobank Tekfen A.Ş.	59	60	60	954	984	976
Fibabanka A.Ş.*	21	27	-	438	542	-
Finans Bank A.Ş.	522	530	582	10,837	11,459	12,060
Habib Bank Limited	1	1	1	16	17	17
HSBC Bank A.Ş.	330	331	338	6,155	5,994	6,170
ING Bank A.Ş.	322	320	319	5,232	5,333	5,319
JPMorgan Chase Bank N.A.	1	1	1	52	56	56
Odea Bank A.Ş.**	-	-	6	-	-	396
Portigon AG	1	1	1	42	40	40
Société Générale (SA)	16	16	16	294	295	282
The Royal Bank of Scotland Plc.***	3	3	3	111	95	95
Turkland Bank A.Ş.	27	27	27	496	513	524
<b>Development and Investment Banks</b>	<b>42</b>	<b>42</b>	<b>42</b>	<b>4,842</b>	<b>4,851</b>	<b>4,901</b>
Aktif Yatırım Bankası A.Ş.	7	7	8	373	413	436
Bank Pozitif Kredi ve Kalkınma Bankası A.Ş.	1	1	1	135	135	129
Diler Yatırım Bankası A.Ş.	1	1	1	19	19	19
GSD Yatırım Bankası A.Ş.	1	1	19	26	27	27
İller Bankası	19	19	1	2,514	2,478	2,467
İMKB Takas ve Saklama Bankası A.Ş.	1	1	1	209	223	216
Merrill Lynch Yatırım Bank A.Ş.	1	1	2	35	36	35
Nurol Yatırım Bankası A.Ş.	2	2	1	42	45	47
Standard Chartered Yatırım Bankası Türk A.Ş.****	1	1	1	18	15	22
Taib Yatırım Bank A.Ş.	1	1	1	16	13	15
Türk Eximbank	2	2	2	397	409	453
Türkiye Kalkınma Bankası A.Ş.	1	1	1	708	695	690
Türkiye Sınai Kalkınma Bankası A.Ş.	4	4	3	350	343	345

\* The shares of Fibabanka A.Ş. were decided to be sold to Fiba Holding A.Ş. in 11 November 2012. Therefore, Fibabanka A.Ş. was transferred from "Foreign Banks" group to "Privately-owned Banks" group.

\*\* Odea Bank A.Ş. started its operations in the "foreign banks founded in Turkey" group, by the resolution Nr: 4963 of BRSB, dated 28 September 2012, which was published in Official Gazette 2 October 2012, Nr:28429.

\*\*\* The previous name "The Royal Bank of Scotland N.V." was changed as "The Royal Bank of Scotland Plc." in 23 November 2012.

\*\*\*\* The previous name "Credit Agricole Yatırım Bankası Türk A.Ş." was changed as "Standard Chartered Yatırım Bankası Türk A.Ş." in November 22, 2012.