

# BANKS IN TÜRKİYE

## 2020





# **BANKS IN TÜRKİYE 2020**

Publication No : 340

May 2021

ISBN 978-605-7642-18-9 (Electronic)

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Publication Name : Banks in Turkey  
Publication Type : Local Periodical  
Publication Period : Annual  
Publication Date : May 2021  
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The financial tables in book is prepared from the year-end audited and non-consolidated "The Common Data Set" of deposit banks and development and investment banks, that are prepared in accordance with BRSA's related Communique of "Financial Statements and Related Explanation and Footnotes of Banks That is Disclosed to the Public".

Certificate No: 45463  
2021.34.Y.5327.340

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## **Preface**

"Banks in Turkey 2020" provides general information about deposit banks and development and investment banks operating in Turkey as well as their audited financial tables which are prepared in accordance with the related Communique-Financial Statements and Related Explanation and Footnotes of Banks that is Disclosed to the Public-. This book also offers an overall evaluation of the performance of the Turkish economy and the banking system in 2020.

In addition, more details and tables that are prepared according to the related Communique, in terms of banks or groups, can be found in the web site of the Association ([www.tbb.org.tr/en/home](http://www.tbb.org.tr/en/home)).

It is hoped that this publication will be useful for those who are interested.

**The Banks Association of Turkey**

**The Turkish Economy**  
**Main Economic Indicators**

	Unit	2017	2018	2019	2020	2021*
<b>Growth</b>						
GDP	%	7	3	1	2	6
Agriculture		5	6	3	5	...
Industry		9	1	0	2	...
Services		11	6	2	-4	...
Sectoral breakdown (at current prices)						
Agriculture	%	6	6	6	7	...
Industry		21	22	22	22	...
Services		63	62	62	60	...
GDP	USD billion	851	789	761	717	735
GDP	TL billion	3,111	3,724	4,320	5,048	5,644
Population	Million	81	82	83	84	85
Income per capita	In USD terms	10,597	9,632	9,127	8,599	8,661
<b>Source-use*</b>						
	As % of GDP					
Fixed-capital outlays		31	31	27	26	...
Public		4	4	3	3	...
Private		27	26	24	23	...
Total savings	%	25	26	26	25	...
Public		2	1	0	-3	...
Private		23	25	26	28	...
Savings gap		-6	-3	0	-1	...
Public		-2	-3	-4	-6	...
Private		-4	0	5	3	...
Total consumption		74	72	71	72	...
Public		10	11	11	11	...
Private		63	61	60	61	...
<b>GDP deflator</b>	%	11	16	14	15	10
<b>Employment</b>						
Unemployment Rate	%	11	13	13	13	13
Participation Rate		53	53	53	49	51
Employment rate		47	45	45	42	45
<b>Inflation</b>						
(Twelve month chg)	%					
Producer		16	34	7	25	...
Consumer		12	20	12	15	8
<b>Public sector balance, as % of GDP</b>						
	%					
PSBR		-2	-2	-3	-6	...
PSBR (excluding interest payments)		0	0	1	3	...
PSBR (exc. Interest pay. and privatization)		0	0	-1	-3	...
Budget deficit		-2	-2	-3	-3	...
Budget deficit (excluding interest payments)		0	0	-1	0	...
SEEs		0	0	0	0	...
Public administrations		0	1	0	0	...
Funds		0	0	0	0	...
<b>Central Government budget*</b>						
	TL billion					
Revenues		630	758	876	1,029	1,101
Expenditures		678	830	999	1,202	1,346
Interest expenditures		57	74	100	134	180
Budget deficit		-47	-73	-124	-173	-245
Primary balance		9	1	-24	-39	-66
Financing		0	0	0	0	0
External borrowing		0	0	0	0	0
G-bonds		17	10	32	25	...
T-bills		67	46	69	242	...
Other		0	5	6	-18	...
Other		4	27	18	-76	...

\* Programme target

	Unit	2017	2018	2019	2020	2021*
<b>Selected Budget Ratios</b>	%					
Revenue/GDP		20	21	21	20	20
Expenditure/GDP		22	22	24	24	24
Personnel expenditure/GDP		5	5	6	6	...
Interest expenditure/GDP		2	2	2	3	...
Investment/GDP		2	2	2	2	...
		0	0	0	0	0
Personnel expenditure/total expenditure		24	24	25	24	...
Interest expenditure/total expenditure		8	9	10	11	...
Investment/total expenditure		10	11	8	8	...
<b>Outstanding domestic debt</b>	TL billion					
G-bonds		534	581	737	1,060	...
T-bills		1	5	18	0	...
Total		535	586	755	1,060	...
Outstanding domestic gov. securities/GDP	%	17	16	18	21	...
Outstanding debt/GDP		30	31	34	39	...
<b>Interest rates</b>	%	0	0	0	0	0
(Annual, compound, average)		0	0	0	0	0
Weighted average cost of the CBRT funding		13	24	11	17	...
G-Securities		13	19	12	15	...
Time to maturity of domestic debt stock	months	51	47	37	34	...
<b>Exchange rates</b>						
USD (Year-end)		3.7719	5.2609	5.9400	7.4194	...
(Twelve month chg)	%	16	38	13	36	...
Euro (year-end)		4.5155	6.0280	6.6121	9.1164	...
(Twelve month chg)	%	26	33	10	15	...
<b>CB Balance Sheet</b>	TL billion					
Total balance sheet		637	721	786	1,244	...
As % of GDP	%	20	19	18	25	...
Net fx assets		124	169	254	114	...
Net domestic assets		49	16	-50	268	...
Reserve money		174	192	204	382	...
CB money		97	114	227	147	...
Fx position	USD billion	36	36	37	3	...
<b>Monetary aggregates</b>	TL billion					
M1***		450	513	713	1,220	...
M2****		1,625	1,941	2,458	3,325	...
M3*****		1,676	1,988	2,575	3,416	...
Repos (R)		5	8	30	21	...
Investment Funds (F)		14	13	40	26	...
Securities (D)		32	26	48	47	...
Loans		2,098	2,394	2,656	3,576	...
M3RF		1,695	2,009	2,645	3,463	...
M3RFD		1,727	2,035	2,693	3,510	...
M1/GDP	%	14	14	17	24	...
M3/GDP	%	52	53	60	68	...
Loans/GDP	%	68	65	62	71	...

\* Programme target

\*\* Money in circulation + demand deposit (Fx included)

\*\*\* M1 + time deposit (Fx included)

\*\*\*\* M2 + repos + investment funds

	Unit	2017	2018	2019	2020	2021*
<b>Financial assets</b>	TL billion					
Monetary assets		1,848	2,179	2,750	3,664	...
TL		1,092	1,185	1,445	1,755	...
FX		756	994	1,308	1,909	...
Securities		1,435	1,382	1,999	2,863	...
Shares		880	795	1,109	1,765	...
Bonds and Bills		593	603	773	1,098	...
Government		574	586	755	1,075	...
Private		19	17	18	23	...
Investment Funds		134	141	236	296	...
Total		3,417	3,702	4,985	6,823	...
<b>Foreign trade</b>	USD billion					
Exports		157	177	181	170	184
Imports		234	231	210	220	223
Trade deficit		-77	-54	-30	-50	-52
<b>Foreign trade as of GDP</b>	%					
Exports		18	21	23	24	...
Imports		27	28	27	31	...
Trade deficit		9	7	4	7	...
<b>Balance of payments</b>	USD billion					
Trade balance		-59	-41	-17	-38	...
Invisible balance		12	20	25	1	...
Current account balance		-47	-22	7	-37	-14
Current account balance/GDP	%	-6	-4	1	-5	-2
Capital movements	USD billion					
Foreign direct investment		8	9	6	5	...
Portfolio investment		15	-3	-1	-5	...
Other investment		6	-6	0	9	...
Net errors and omissions		-6	11	-6	32	...
Change in reserves		-8	-10	6	-32	...
<b>International fx reserves</b>	USD billion					
CB reserves		84	72	81	50	...
<b>Outstanding external debt</b>	USD million					
Total		456	444	435	450	...
Long-term capital		336	326	313	312	...
Government		114	117	132	147	...
Central Bank		0	0	0	0	...
Private sector		221	209	181	164	...
Non-financials		107	106	103	93	...
Financials		113	103	77	71	...
Short term		120	117	123	139	...
Government		22	22	25	26	...
Central Bank		2	6	8	21	...
Private sector		96	89	89	91	...
Non-financials		49	53	58	58	...
Financials		47	36	32	34	...
<b>Istanbul Stock Exchange</b>						
Number of companies traded		395	395	407	372	...
ISE-100 index	In USD terms	1,153	913	1,144	1,477	...
Daily trading volume	TL million	5,802	7,974	8,554	26,177	...
Total trading volume	TL billion	1,276	1,754	1,882	5,759	...
Market capitalization	USD billion	233	150	187	238	...
Market P/E		11	9	11	8	...

\* Programme target

*Economic Developments and  
Banking System, 2020*

## **Pandemic and the Banking Sector**

### **Banks supported the economy with all means possible**

The banking sector had a major role in the efforts to minimize the negative impact of the pandemic on the economy. In collaboration with the related institutions/organizations and stakeholders, the industry provided finance and continued services to prevent any interruption in manufacturing, investment, imports and trade.

A coordinated effort was made to minimize the economic contraction by supporting economic activity with loan programs and packages under favorable conditions. New offers were provided to meet urgent liquidity and resource needs of companies and individuals. TL loan volume has increased rapidly in a short time. Care has been taken to ensure that there is no disruption in the cash flow cycle. Additional time was granted to clients through restructuring and/or postponement schemes. Export industries which create employment and foreign currency were supported. This helped clients continue their operations and meet their liabilities against each other and the third parties.

Banks have continued their deposit, loan and payment services uninterruptedly by taking the necessary care in adapting to epidemic measures on public health through properly using operational and digital infrastructure facilities as well as branch networks; and payment systems.

<b>Implementations of Banks</b>	
<b>Loans</b>	<ul style="list-style-type: none"><li>• The Credit Guarantee Fund by the Treasury can now be used more extensively for loans granted to companies.</li><li>• Credit packages were announced for financing new or second-hand house purchases, meeting financing needs for furniture, electronics, white-goods, home textiles, dowry or bicycles purchases and purchase of new personal vehicles (including motorcycles) or commercial vehicles from contracted companies performing local production.</li><li>• Use and volume of special loans like the Acceleration Package was increased.</li><li>• Special loan packages were introduced for a number of industries including textile, construction and automotive.</li><li>• Special loans were provided for The Union of Chambers and Commodity Exchanges of Turkey (TOBB)-member companies.</li><li>• The limits of corporate credit cards and the Direct Loan System were increased to support the operating capital requirements.</li><li>• The companies were provided with long-term loans and a limit increase at an amount equal to the monthly personnel costs to support employment.</li><li>• Cash management limits were increased and installments were improved to help companies with their legal liabilities including tax and social security payments.</li><li>• Limits of overdraft accounts and credit cards were increased to use for emergencies on demand.</li></ul>
<b>Restructuring/postponing</b>	<ul style="list-style-type: none"><li>• Primary, interest and installment payments of retail and corporate clients were delayed with the same terms and conditions on demand.</li><li>• Consumers who were temporarily in default were provided with restructuring and delayed payment opportunities.</li></ul>
<b>Assurance</b>	<ul style="list-style-type: none"><li>• In short-term loans, the assurance time of 2 years and the required time of exports were increased.</li></ul>
<b>Other</b>	<ul style="list-style-type: none"><li>• Transactions on mobile, internet and ATM are now free of charge.</li><li>• Daily withdraw limits from ATMs were increased.</li></ul>

Regulations supporting / encouraging credit supply were made. The “Asset Ratio” aiming to keep the loan / deposit ratio above a certain level, and a reserve requirement policy that encourages loan growth has been implemented. Meanwhile, swap transactions abroad were limited. In addition, foreign exchange tax has been reintroduced for TL – FX and FX-FX transactions.

## Measures Regarding the Banking Sector

### Asset Ratio

- A new Asset Ratio decision is in effect. This is the ratio of the banks' loans, securities and the Central Bank of the Republic of Turkey (CBRT) swap to TRY and F/X deposits.

### Loans

- Minimum credit card payment was decreased from 30 percent to 20 percent of the amount payable in the relevant period.
- Principal and interest payments for consumer and vehicle loans granted by banks/companies can be delayed on demand.
- The number of installments was increased to 18 from 12 in the tourism industry.

### NPR (Non-Performing Receivables) Regulations

- The term estimated for second-group loans was increased from 30 days to 90 days.
- The term estimated for loans for NPR was increased from 90 days to 180 days.

### TL access and Swap limitations

- TL placements by banks at international banks (as of July 27, except for UBKs) are limited to 0.5 percent of equities.
- International transactions by Turkish banks are limited to 1 percent of equities.

### CAR Regulations

- In CAR calculations, it is now allowed to reflect the loss of value in the Securities Portfolio to the equity and use the F/X exchange rate dated December 31, 2019.

\*: Details on the regulations are given in the following sections.

The banking sector has taken measures to protect both its employees and public health during the epidemic period. In this context, the working hours of the branches were changed according to the conditions, and the head office employees were quickly switched to remote work.

## **Efforts by the Banks Association of Turkey (BAT) to support economic activity during the pandemic**

BAT took steps to ease the negative impact of the pandemic in 2020. In the early days of the pandemic, BAT recommended actions to keep loans accessible by small traders and launched "Cheque Payment Support Credit", "Economic Stability Package Credit Support", "Tourism Support Package" and other packages. Furthermore, banks have commenced implementations in terms of improving customers' access to loans and loan conditions, keeping loan channels open, providing flexibility in terms of payment terms, payments, installments and guarantees. Furthermore, banks took initiative and launched "Basic Needs Support" and "Micro Enterprises Support Package"

Regarding the customers who need additional loans; have difficulties in repaying their debts; who are willing to pay their debts but who cannot fulfill their actions on time because the balance of income-expenditure is temporarily affected due to developments in the field of health and the measures taken to limit the epidemic; through separately evaluating financial situation, solvency and long-term debtor-creditor relationship of each of them and, on the basis of mutual good faith; it is recommended that;

- based on the resources and credit limits, loan demands of companies, SMEs and individuals should be swiftly evaluated and met,
  - credit access and terms should be improved,
  - credit channels should be maintained,
  - a certain flexibility should be introduced in terms of due dates, installments and assurances,
  - restructuring requests should be swiftly met.
- Customers detected to have been negatively affected by the coronavirus outbreak should be reported to the Risk Center for a better assessment.
  - Cheque Payment Support Credit: To ensure efficiency of the measures taken within the scope of the "Economic Stability Package", loans are provided within limits to be set by banks for SMEs and other companies for withdrawal of cheques which are or will be drawn in relation to their commercial activities. The loans are supported by the Credit Guarantee Fund (CGF).
  - "Economic Stability Package Credit Support" was launched to help SMEs and other corporate clients with their operating capital needs. -CGF assurance supported by the Treasury was provided to support the clients with assurance for loans. The interest rate has been defined as 9.5% for 12 months, with 3 months delay for primary and interest payment.
  - Banks were recommended to remind their provincial branches where curfew is imposed, to use alternative channels rather than the branches for all banking transactions and actions, or delay the actions of clients until April 27, 2020 and May 20, 2020.
  - BAT Risk Center Board took a decision that the notifications to be made by members on April 24, 2020 and May 18 regarding the transactions in the provinces with curfew, would be made one week later and that the curfew should be notified in the force majeure notifications of customers who failed to make their payments on such dates.
  - Detailed risk information was shared based on the decision of the BAT Risk Center Board for the purpose of supporting the effective and accurate evaluation of credit applications by the Credit Guarantee Fund, which is a member of the Risk Center.

**Balance sheet growth has accelerated:** The rapid growth in credit supply and the depreciation of TL accelerated the total balance sheet expansion of the banking sector. The ratio of total assets to gdp increased by 17 points and reached 121 percent.

**Loans increased rapidly:** While the growth rate of the loan stock was 11 percent by December 2019; It rose to 43 percent in October 2020. TL loans increased by TL 711 billion, and total loans increased by 920 billion TL. The loan / GDP ratio increased by 12 points within a year. 52 percent of the loans were extended to large enterprises, 24 percent to SMEs, and 24 percent to retail customers.

**Credit risk:** As of September 2020, the share of loans classified in the first group in the total is 85 percent, while the share of loans in the second group is 10 percent. The ratio of general provisions

to loans classified in the second group is 22 percent. The non-performing loan ratio was 4.3 percent as of the end of the year. It is estimated that the extension of the monitoring period from 90 days to 180 days for the provisions to be set aside for the loans also had an effect on this. The non-performing loan ratio is 4.7 percent in corporate loans and 2.1 percent in consumer loans.

**Restructuring:** Restructured loans reached TL 194 billion in September 2020.

**Support to public finance:** The increasing borrowing requirement of the public sector was financed to a large extent by banks. The securities portfolio, mainly consisting of Government domestic debt securities, increased by TL 164 billion in TL assets and increased by TL 362 billion in total.

**Deposits increased mainly in foreign currency:** TL deposits increased by TL 287 billion and total deposits increased by TL 888 billion. The gap between TL loans and TL deposits was widened.

**TL loan / TL deposit ratio increased:** The loan-to-deposit ratio was realized at the level of 104 percent. This ratio increased by 20 points to 152 percent in TL loans and deposits, and decreased by 14 points in FX loans and deposits and was realized at the 64 percent level.

**Additional liquidity opportunity from the CBRT:** The liquidity used by CBRT through repo and swap transactions in order to finance the increasing gap between TL credit/loan expansion and TL deposits increased from TL 251 billion to TL 568 billion between December 2019 and December 2020.

**Currency substitution increased:** The share of TL deposits in total deposits decreased from 49 percent to 44 percent. In addition to the increase in demand for foreign currency and gold, the accelerated depreciation of TL also had an effect on this development.

**Net payments abroad:** Demand for foreign currency loans decreased due to the slowdown in economic activity. Banks decreased their foreign borrowing and made net payments. The debt rollover ratio fell below 100 percent. Borrowing cost has increased.

**The share of TL in balance sheets:** The share of TL was 49 percent in resources and 58 percent in assets.

**Exchange ratio risk stabilized:** The ratio of net general position to shareholders equity was plus 4.4 percent.

**Loan and deposit rates:** Deposit and loan rates hovered around the CBRT weighted average funding cost during most of the year. TL deposit interest rates that were 11 percent by December 2019, decreased to 8 percent in the first half and rose to 18 percent at the end of the year. Loan interest rates increased to 20 percent after declining below 10 percent for the same period.

**Return on equity remained nearly the same:** Average return on equity was 10.7 percent, despite the rapid expansion in loan volume. In addition to the regulations that restrict non-interest income, the increase in the general provision amount played a role in this.

**Shareholders' equity increased in real terms and decreased in USD:** Shareholders' equity increased by 6 terms in real terms and decreased in USD.

**Capital adequacy: The ratio** of shareholders' equity to risk-weighted assets was 18.8 percent while the core ratio was at a high level with 14.5 percent.

**Dividend distribution is not allowed:** Banks were not allowed to distribute profits in 2019.

**Market value of banks:** The market value of banking sector's stocks traded at Borsa Istanbul increased from USD 56 billion to USD 64 billion. The ratio of market value of banking sector's stocks to total market value was 29 percent. The ratio of market value to book value increased from 1.16 to 1.35. The significant increase in the market value of banks was not a general trend, but resulted from the rapid increase in the value of a bank which is not publicly traded / which had a very low free float rate. Excluding this bank, the market value decreased to USD 32 billion from USD 35 billion. The ratio of the banking sector market value to the total market value was realized as 15 percent. The ratio of market value to book value slightly decreased from 0.77 to 0.71.

<b>Asset Size of Financial Institutions in Turkey (September 2020, Billion TL)</b>		
<b>Sector</b>	<b>Amount</b>	<b>Share in Total (%)</b>
Banks	6,004	84
Portfolio management companies	351	5
Insurance companies	283	4
Unemployment insurance fund	110	2
Pension investment funds	159	2
Real estate investment trusts	91	1
Financial leasing companies	57	1
Factoring companies	34	0
Finance companies	37	1
Intermediary institutions	34	0
Reassurance companies	6	0
Venture capital funds*	4	0
Securities investment trusts	0,6	0
<b>Total</b>	<b>7,172</b>	<b>100</b>

\*Due to the amendments in the Communiqué, starting from 31.12.2013, venture capital investment trusts are no more liable to issue portfolio tables. are not under obligation to issue a portfolio statement.

<b>Regulation and Supervision in Financial Sector in Turkey</b>	
<b>Financial institutions/ transactions</b>	<b>Regulation and Supervision Authority</b>
Banks and other credit institutions	Banking Regulation and Supervision Authority
Banks	
Financial leasing companies	
Factoring companies	
Finance companies	
Asset management companies	
Capital market institutions	Capital Market Board
Mutual (investment) funds	
Intermediary institutions	
Real estate investment trusts	
Securities investment trusts	
Portfolio management companies	
Venture capital funds*	
Private pension funds	
Insurance companies	Insurance and Private Pension Regulation and Supervision Agency
Reassurance companies	
Payment systems	The Central Bank of The Republic of Turkey
Savings insurance system	Saving and Deposits Insurance Fund
Prevention of money laundering and financing of terrorism	Financial Crimes Investigation Board

#### **Risk Center:**

Risk Center had 182 members, comprised of 54 banks, 56 factoring companies, 22 financial leasing companies, 15 financing companies, 19 asset management companies, 10 insurance companies selling credit insurances, Credit Guarantee Fund, Union of Agricultural Credit Cooperatives, Borsa İstanbul A.Ş. (İstanbul Stock Exchange), JCR Avrasya Derecelendirme A.Ş., Birleşik İpotek Finansman A.Ş. and Merkezi Kayıt Kuruluşu A.Ş.

Customer, loan, loan insurance, check, protested promissory note and internal ratings information are collected from the Risk Center members, and customer, loan, loan insurance, check and protested promissory note information are shared with the members.

As a part of the services offered by the Risk Center, in January - December 2020 period, the members inquired;

- 631 million customers in the course of individual and retail loans and credit cards (KRS), and
- 73 million customers in the course of commercial loans (KRM), and
- 85 million customers in the course of loan limit credit risks (KLKR), and risk reports containing brief information about real persons and legal entities, and
- 50 million customers in the course of checks.

## Banking Sector 2020

### Number of banks

Number of banks operating in the banking sector was 54 as of March 2021. 34 of them were deposit banks, and 14 were development and investment banks. Of the deposit banks, 3 were state-owned banks, and 8 were private banks. There were 6 participation banks in Turkey.<sup>[1]</sup> Furthermore, "Golden Global Yatırım Bankası AŞ" was allowed to operate and the bank started its operations on June 1, 2020 with BRSA's decision dated January 30, 2020.

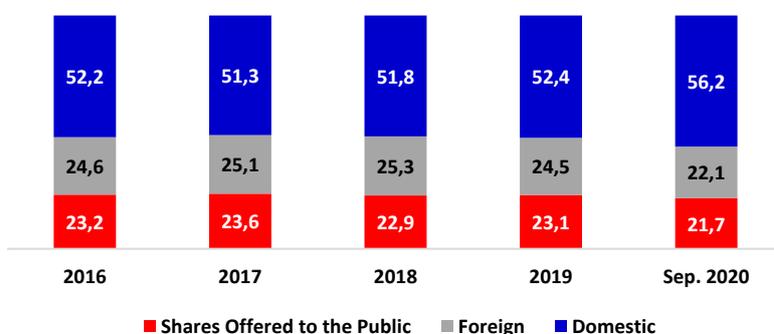
### Number of Banks

	2018	2019	2020
Deposit banks	33	34	34
State-owned	3	3	3
Private	8	8	8
Foreign	20	21	21
SDIF	2	2	2
Develop. and invest. Banks	13	13	14
Participation banks	5	6	6
<b>Total</b>	<b>51</b>	<b>53</b>	<b>54</b>

Source: BAT ,BRSA

Number of foreign banks where persons resident abroad hold 51 percent and more capital was 21. Of the development and investment banks, 3 were state-owned, 7 were private and 4 were foreign banks.

### Capital Structure of Banking System in Turkey (Percent)



In the first 9 months of 2020, the share of companies traded at Borsa Istanbul and the share of banks owned by foreign residents in total shareholders' equity of banks declined by 1.4 percent and 2.4 percent, respectively. On the other hand, the share of domestic residents increased by 3.8 percentage points to 56.2 percent as of September 2020.

### Employment

The number of employees decreased slightly and realized as 203,000 compared to the previous year.

### Number of Employees (Thousand)

	2019	2020	Change
Deposit banks	183	181	-2
State-owned	60	62	2
Private	69	67	-2
Foreign	54	52	-2
SDIF	0.3	0.2	0
Develop. and invest. Banks	5	5	0
Participation banks	16	17	1
<b>Total</b>	<b>205</b>	<b>203</b>	<b>-2</b>

Source: BAT ,BRSA

<sup>[1]</sup> Detailed information on participation banks is available at [www.bddk.org.tr](http://www.bddk.org.tr) and [www.tkbb.org.tr](http://www.tkbb.org.tr).

89 percent of bank personnel were employed by deposit banks, 2.5 percent by development and investment banks and 8.5 percent by participation banks.

30 percent of personnel in the banking sector was employed by state-owned deposit banks, 33 percent by private banks, and 26 percent by foreign banks. The ratio of female employees in the banking sector was 51 percent.

### Number of branches

Number of branches declined by 184 to 11,194. Decline in the number of branches resulted from deposit banks.

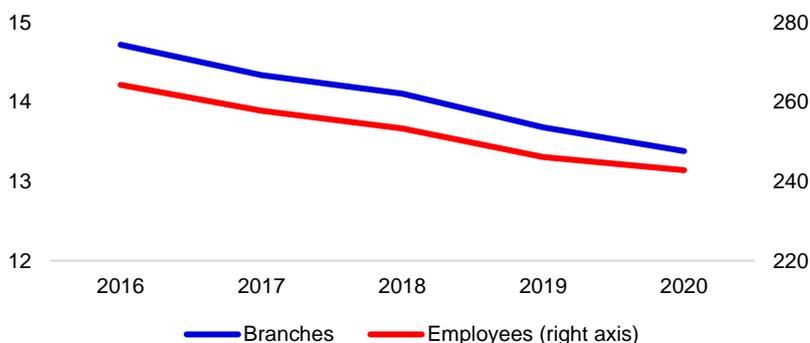
#### Number of Branches\*

	2018	2019	Change
Deposit banks	10,137	9,875	-262
State-owned	3,707	3,701	-6
Private	3,784	3,643	-141
Foreign	2,644	2,529	-115
SDIF	2	2	0
Develop. and invest. Banks	62	64	2
Participation banks	1,179	1,255	76
<b>Total</b>	<b>11,378</b>	<b>11,194</b>	<b>-184</b>

Including branches in the Turkish Republic of Northern Cyprus and branches abroad.  
Source: BAT, BRSA

Number of branches decreased by 141 in private banks, by 115 in foreign banks and by 6 in state-owned banks, while increased by 2 in development and investment banks and 76 in participation banks.

#### Number of Branches and Employees per 100,000



Source: BAT, Turkstat

In 2020, the number of employees per 100,000 people decreased by 4 to 242, while the number of branches decreased by 0.2 to 13.4.

### Concentration

As of September 2020, the sector share of the first largest five banks in total assets was 59 percent. According to deposit volume, the share of the five largest banks in total increased by 4 percentage point, while their share in loans increased by 2 percentage points.

#### Concentration in Banking Sector (Percentage)

	2005	2019	2020**
<b>Largest five*</b>			
Assets	63	57	59
Deposits	66	62	66
Loans	56	58	60
<b>Largest ten*</b>			
Assets	85	86	87
Deposits	89	89	90
Loans	80	87	88

\* In terms of total assets., \*\*: As of September 2020, Source: BAT

The share of the first ten banks in total assets increased by 1 percentage point to 87 percent. While the share of the first ten banks in total deposits increased by 1 percentage point to 90 percent; their share in total loans also increased by 1 percentage point to 88 percent.

The first five banks were composed of 3 state-owned and 1 private banks and 1 foreign bank, and the first ten banks were composed of 3 state-owned, 3 private, 3 foreign banks and 1 development and investment bank.

**The Number of Banks by Asset Size (2020)**

USD billion	0-2	2-10	10-40	40-80	80-100	100+
Deposit	11	12	3	4	2	1
State-owned					2	1
Private	2	4		3		
Foreign	9	8	3	1		
Fund	1					
Dev. Inv.	8	5	1			
Total	20	17	4	4	2	1

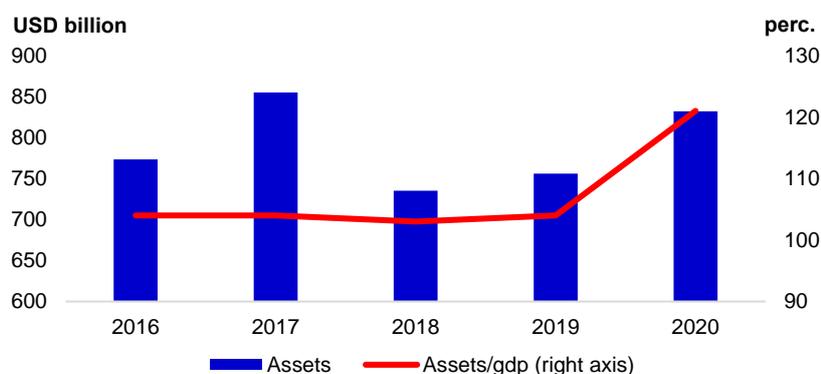
Source: BAT

There were only one bank with an asset size of more than USD 100 billion, and 2 banks with an asset size of USD 80 billion to USD 100 billion. However, there were 37 banks with an asset size below USD 10 billion.

### Balance sheet size

Total assets increased by 36 percent to TL 6.1 trillion. Total assets increased by 9 percent to USD 823 billion. Total assets increased by 32 percent in fixed exchange rates. A major portion of this increase came from TL items.

**Total Assets (TL billion, as percentage of Gdp)**



Source: BRSA

The ratio of total assets to gdp increased by 17 points to 121 percent.

Balance sheet growth rate was 35 percent in deposit banks, 52 percent in state-owned banks, 24 percent in private banks and 25 percent in foreign banks, respectively.

The rate of growth in development and investment banks was 28 percent and that ratio was 54 percent in participation banks

### Sector shares

The share of assets of deposit banks was 87 percent, while the shares of development and investment banks and participation banks were 6 percent and 7 percent, respectively.

The share of state-owned deposit banks was 38 percent, the share of private banks was 28 percent, and the share of foreign banks was 21 percent.

### Market Shares of Groups (2020, Percentage)

	Assets	Loans	Deposits
Deposit	87	86	91
State-owned	38	39	41
Private	28	27	30
Foreign	20	20	20
Fund	6	7	0
Dev. Inv.	7	7	9
<b>Total</b>	<b>100</b>	<b>100</b>	<b>100</b>

Source: BRSA

### Off-balance sheet items

Off-balance sheet items grew by 24 percent. Non-cash loans and liabilities increased by 23 percent, and the commitments increased by 25 percent. The ratio of total assets to non-cash loans was 102 percent. Derivative financial instruments are intended for hedging purposes.

### Off-Balance Sheet Items (2020)

	TL billion	USD billion	Perc. change	
			TL	USD
Off-balance sheet items	5,998	812	24	0
Guaranties and warranties	1,004	137	23	-1
Commitments	4,994	674	25	0
Derivatives	3,976	543	23	-1
Other commitments	1,018	132	30	4

Source: BRSA

### Currency structure of balance sheet

TL assets and TL liabilities increased by 38 percent and 34 percent, respectively. On the other hand, TL equivalent of foreign exchange assets increased by 33 percent and that of liabilities by 38 percent.

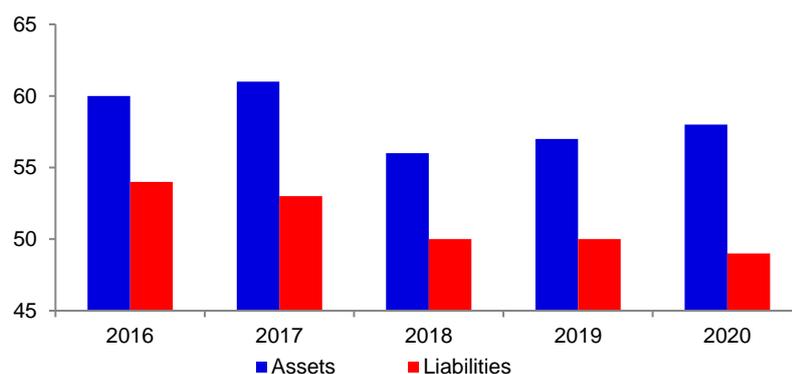
### Selected FX Balance Sheet Items (USD billion)

	2019	2020	Perc. change
Liquid assets	94	100	6
Banks	27	20	-26
Securities	32	43	34
Required reserves	42	60	43
Loans	171	165	-4
<b>Total Assets</b>	<b>328</b>	<b>348</b>	<b>6</b>
Deposits	220	257	17
Central bank	16	15	-6
Banks	80	76	-5
Repos	9	12	33
Securities Issued	22	22	0
Subordinated Debt	19	19	0
<b>Total Liabilities</b>	<b>378</b>	<b>417</b>	<b>10</b>

Source: BRSA

The share of TL assets in the balance sheet increased by 1 percentage point to 58 percent, and that of TL liabilities decreased by 1 percentage point to 49 percent. In 2020, FX loans decreased by USD 7 billion and FX securities increased by USD 18 billion.

### The Share of TL Items in Balance Sheet (Percentage)



Source: BRSA

The share of TL assets in total assets was 54 percent in foreign banks, 64 percent in state-owned banks and 59 percent in private banks.

Similar differences exist in the distribution of the resources. The share of TL liabilities in total liabilities was 59 percent in state-owned banks, 47 percent in private banks and 44 percent in foreign banks.

#### External debt stock of banks

According to data published by the Ministry of Treasury and Finance, external debt of the banking sector decreased by USD 4 billion to USD 145 billion. The ratio of external debts of banks to GDP increased by 1.3 percentage points to 21 percent.

FX items in the balance sheets of banks amounted to USD 348 billion in assets and USD 417 billion in liabilities. Loans accounted for 47 percent of FX assets. On the side of liabilities, FX deposits which were mainly held by residents accounted for 62 percent.

#### Currency risk

While the banking sector's balance sheet foreign exchange position gave a deficit of TL 415 billion (USD 56 billion), the foreign exchange net general position gave a surplus of TL 33 billion (USD 4 billion). The ratio of net general position to shareholder's equity was 5 percent.

#### FX Position (USD billion)

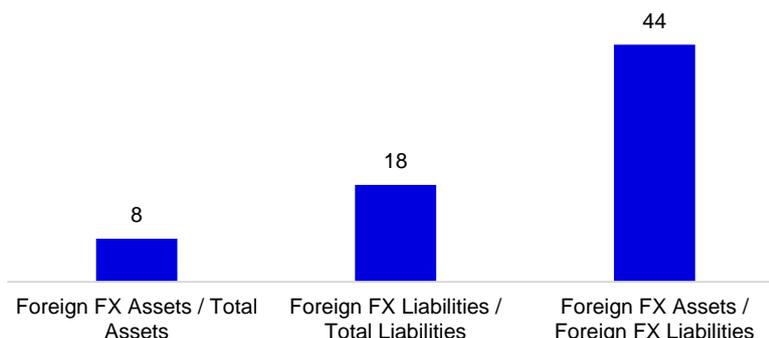
	2019	2020	Perc. change
Balance sheet			
Assets	333	359	8
Liabilities	377	414	10
FX position	-44	-60	-
Off-balance sheet FX position	44	64	45
<b>FX position (net)</b>	<b>0</b>	<b>4</b>	<b>-</b>

Source: BRSA

#### Financial openness

The ratio of foreign assets to total assets in the banking sector was 8 percent, while the ratio of foreign liabilities to total liabilities was 18 percent. Foreign assets accounted for 44 percent of foreign liabilities.

### Financial Openness (perc.)



Source: BRSA

### Balance sheet structure

Banking sector loans and liquid assets represented 59 percent and 15 percent of assets, respectively. The share of securities was 17 percent. The share of subsidiaries and fixed assets was 3 percent.

### Selected Balance Sheet Items (2020)

	TL billion	USD billion	Perc. change (TL)	Perc. change	
				2019	2020
Liquid assets	897	121	39	14	15
Securities	1,023	138	55	15	17
Loans	3,577	482	35	59	59
<b>Total Assets</b>	<b>6,108</b>	<b>823</b>	<b>58</b>	<b>100</b>	<b>100</b>
Deposits	3,455	466	35	57	57
Non-deposits	1,473	199	48	22	24
Shareholder's equity	601	81	22	11	10
<b>Total liabilities</b>	<b>6,108</b>	<b>823</b>	<b>36</b>	<b>100</b>	<b>100</b>

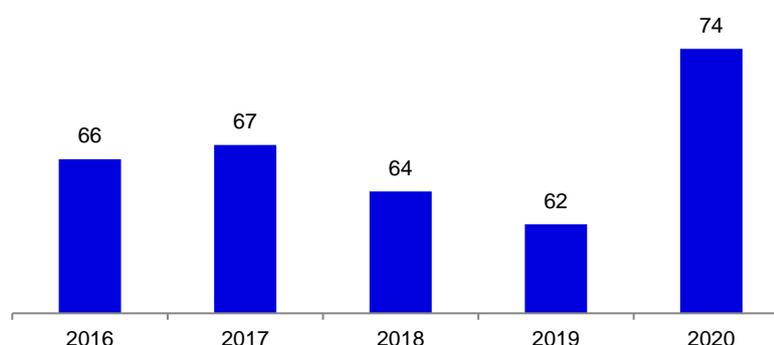
Source: BRSA

Deposits and non-deposit funds accounted for 57 percent and 24 percent of the liabilities, respectively. The shares of shareholders' equity and other liabilities were 10 percent and 9 percent, respectively.

### Loans

Loan volume of the banking sector increased by 35 percent in nominal terms, and by 36 percent in fixed exchange rates, amounting to TL 3,577 billion (USD 482 billion).

### Loans (As of gdp, percent)



Source: BRSA, TurkStat

The ratio of loans extended to large-scale companies and projects, SME's and consumers to gdp were 38 percent and 18 percent, respectively. The ratios of corporate loans, consumer loans and SME loans to gdp increased by 4, 2 and 3 percentage points, compared to the previous year, respectively. TL loans amounted to 66 percent of loans and 34 percent were foreign exchange loans.

## Distribution of loans

52 percent of total loans were extended to large scale companies and project financing, 24 percent to SMEs, and 24 percent to consumers.

The distribution of corporate loans among manufacturing industry, commercial sector, construction industry, and energy sector 20 percent, 12 percent, 8 percent and 7 percent, respectively

### Loans by Sectors (TL billion)

	2019	Perc. Change	Perc. Share	As of gdp
Corporate	2,827	31	76	56
SME	905	33	24	18
Retail	900	40	24	18
Credit cards	211	29	6	4
Consumer and housing	677	41	18	13
Housing	280	39	8	6
Automobile	12	71	0	0
Consumer	397	45	11	8
<b>Total</b>	<b>3,727</b>	<b>33</b>	<b>100</b>	<b>74</b>

Source: BRSA

Total amount of commitments in loans for project financing increased by 17 percent to TL 605 billion (USD 82 billion). Energy sector took the highest share with 47 percent in these loans. Of the project loans, 10 percent extended for real estates, and 29 percent for infrastructure projects. The share of other loan types was 14 percent.

### Project Financing (TL billion)

	2019	2020	Perc. change
Risk Balance	439	520	18
Cash	400	476	19
Non-cash	39	44	13
<b>Total commitments</b>	<b>516</b>	<b>605</b>	<b>17</b>

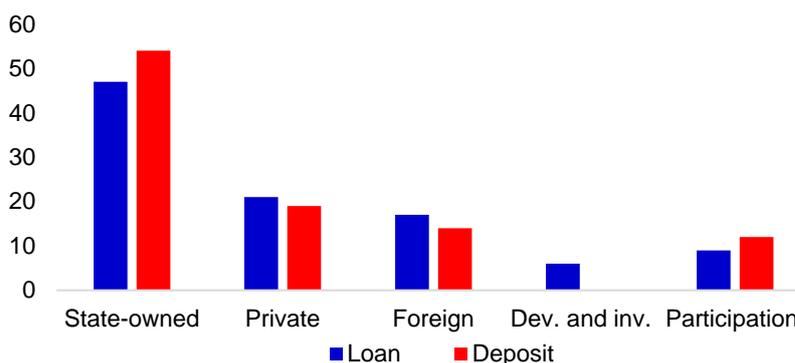
Source: BRSA

Total amount of commitments in loans for project financing increased by 17 percent to TL 605 billion (USD 82 billion). Energy sector took the highest share with 47 percent in these loans. Of the project loans, 10 percent extended for real estates, and 29 percent for infrastructure projects. The share of other loan types was 14 percent.

Cash and non-cash loans to SMEs increased by 38 percent and 27 percent, respectively. The number of SMEs borrowed extended loans were 3.8 million. 31 percent of SME loans were extended to microenterprises, 32 percent to small size companies, and 37 percent to medium-sized companies. The average of SME loans amount was TL 222 thousand.

The number of retail loan users (individually) reached 33.6 million. The share of housing loans in retail loans was 31 percent, the share of consumer loans 44 percent, credit cards 24 percent, and that of automobile loans 1 percent. As of September 2020, the average housing loan of TL 108 thousand was extended to a total of 2.4 million people. The number of consumer loan borrowers was 22.6 million, and average loan amount was TL 15.8 thousand.

### Contributions to Loan and Deposit Growth (Percent)



Source: BRSA

While loans increased by TL 920 billion, 47 percent of this increase stemmed from the state-owned banks. 21 percent of the loan increase stems from private banks and 17 percent from foreign banks. 54 percent of the increase in deposits of TL 888 billion originated from the state-owned banks. 19 percent of the total deposit increase originated from private banks and 14 percent from foreign banks.

### Loans extended by non-bank financial institutions

According to The Banks Association of Turkey (BAT) Risk Center Report, cash loans extended directly by non-bank loan institutions in Turkey amounted to TL 118 billion as of December 2020. The amounts of the cash loans extended by leasing companies, financing companies and factoring companies were TL 57 billion TL, 32 billion and TL 29 billion, respectively.

#### Non-Bank Financial Institution Loans (2020)

	Cash Loans* (TL Billion)	As of gdp (perc.)
Leasing	57	1.1
Financing Company	32	0.6
Factoring	29	0.6
<b>Total</b>	<b>118</b>	<b>2.3</b>

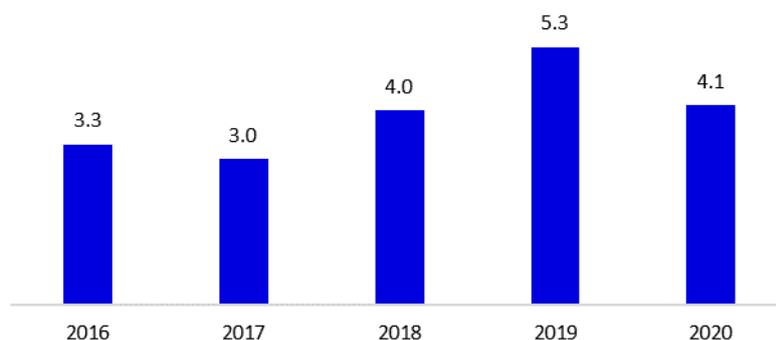
Loans extended to real and legal persons abroad by domestic banks were included.  
Source: BAT Risk Center Report

Non-performing loans reached TL 8.3 billion as of the end of 2020. Thus, the ratio of non-performing loans to total cash loans was at 7 percent level. Non-bank loan institutions loans to gdp was 2.3 percent.

### Loan risk

Non-performing loans remained the same at TL 153 billion level. The ratio of non-performing loans before specific provisions to total loans was at 4.1 percent.

#### Non Performing Loans/Total Loans (Before provisions, perc.)



Source: BRSA

This ratio was 4.7 percent in corporate loans, and 2.1 percent in consumer loans. The ratio of non-performing loans in credit cards was 3.4 percent, while that of in SME loans was 6.4 percent.

By sectors, the ratio of non-performing loans to total loans was 9.3 percent in the construction sector, 5.3 percent in the trade sector, 5.6 percent in the energy sector, 2.9 percent in the mining sector and 3.6 percent in the manufacturing sector.

### Non-Performing Loans\* to Total Loans (Percentage)

	2018	2019	2020
Corporate	3.8	5.8	4.7
SME	7.2	9.2	6.4
Retail	4	3.8	2.1
Credit cards	5.3	5.0	3.4
Consumer and housing	2.8	3.4	1.7
Housing	0.5	0.6	0.3
Automobile	3.1	2.8	1.3
Consumer	4.9	4.4	2.7
Total	3.9	5.3	4.1

Source: BRSA

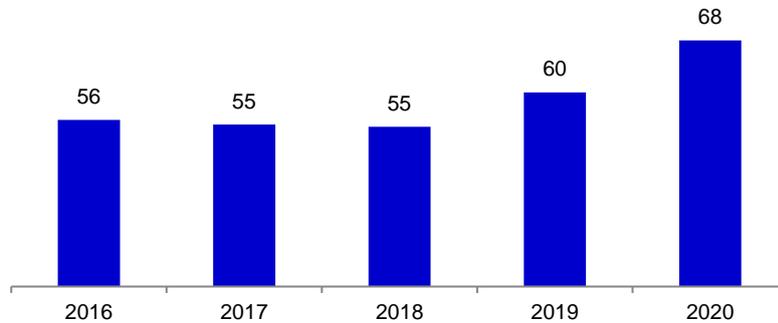
The loans classified in the first group in deposits, development and investment banks with TL 3,048 billion constituted 85 percent of total loans as of September 2020.

The amount of loans under close monitoring was TL 363 billion. A general provision of 22 percent of the loans under close monitoring was set aside. Restructured loans increased by 40 percent to TL 194 billion. 92 percent of this amount were loans under close monitoring (second group). In the first three quarters, write-off loans stood at TL 1 billion.

### Deposits

Total deposits grew by 35 percent in nominal terms and 20 percent in fixed exchange rates to TL 3,455 billion (USD 466 billion). The ratio of deposits to gdp was 68 percent. 57 percent of assets were financed by deposits.

### Deposit (As of gdp, percent)



Source: BRSA, TurkStat

The share of TL deposits in total deposits decreased by 4 percentage points to 45 percent. The share of TL deposits in total deposits was 52 percent in state-owned banks, 41 percent in private banks and 42 percent in foreign banks.

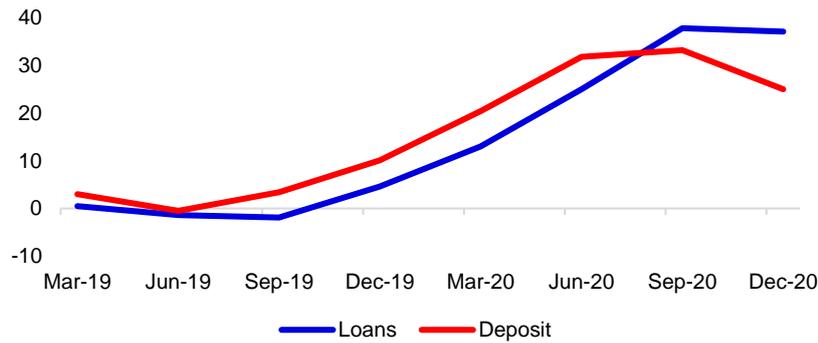
The ratio of deposits of real persons in total deposits and total assets realized as 60 and 34 percent, respectively. The ratio of deposits held by real persons to gdp was 41 percent.

Precious metal deposits with TL 264 billion accounted for 7.6 percent of total deposits. The share of precious gold accounts in total deposits increased from 3 percent to 7.6 percent in 2020.

Average maturity of total deposits was 2.3 months. Average maturity was 2 months for TL deposits and 2.8 months for foreign exchange deposits.

Loan growth at fixed rates has been above than the deposit growth since the second half of 2020. The growth rates in loans and deposits slowed towards the end of the year.

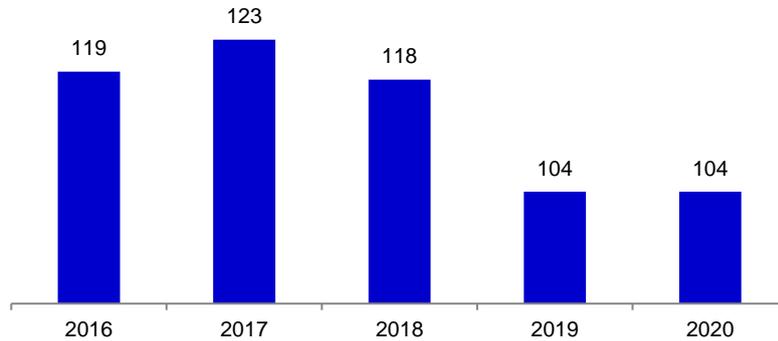
### Loan and Deposit Growth (Fixed rate, annual change, percent)



Source: BRSA

Loan-to-deposit ratio remained the same at 104 percent level. This ratio was 152 percent in TL loans and deposits, and 64 percent in FX loans and deposits.

### Loan to Deposit (Percent)



Source: BRSA

### Non-deposit funds

Non-deposit funds increased by 48 percent in nominal terms and increased by 60 percent in fixed exchange rates to TL 1,473 billion (USD 198 billion). Non-deposit funds accounted for 24 percent of total assets.

### Deposits and Non-Deposit Funds (TL billion)

	2019		2020	
	TL	FX	TL	FX
Deposits	1,259	1,308	1,546	1,909
Non-Deposit funds	243	750	539	934
<b>Central Bank</b>	0	93	16	112
<b>Money market</b>	4	0	184	0
<b>Banks</b>	59	474	92	565
<b>Repos</b>	102	52	164	91
<b>Securities Issued</b>	63	130	60	164

Source: BRSA

Loans borrowed from foreign banks accounted for 45 percent of non-deposit funds. The share of FX funds in non-deposit funds was at 63 percent level.

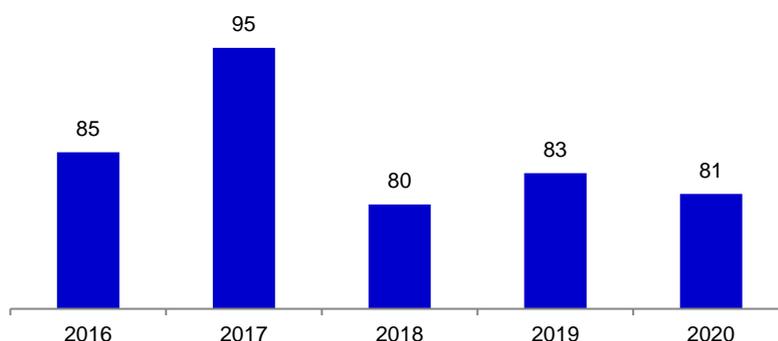
Borrowing from money markets increased significantly from TL 4 billion to TL 184 billion. Its share in non-deposit funds increased from 0.4 percent to 12.5 percent.

On the other hand, bills and bonds issued by banks reached TL 224 billion, representing 4 percent of balance sheet. The amount of syndication loans was at USD 14.9 billion level.

## Shareholders' equity

Shareholders' equity grew by 22 percent to TL 599 billion (USD 81 billion). Shareholders' equity consisted of TL 125 billion paid capital, TL 272 billion reserves and the remaining from valuation funds.

### Shareholder's Equity (USD billion)



Source: BRSA

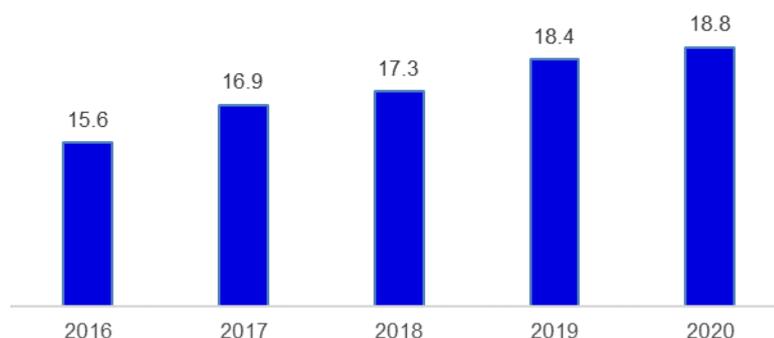
Free shareholders' equity (shareholders' equity - fixed assets - non-performing loans after provisions) increased from TL 349 billion to TL 480 billion, and increased from USD 59 billion to USD 65 billion on dollar basis.

Shareholders' equity financed 10 percent of total assets. The ratio of free shareholders' equity to total assets was 7.9 percent.

## Capital adequacy

The legal capital determined by adding subordinated loans reached 771 billion TL. Capital adequacy standard ratio was 18.8 percent. Core capital ratio stood at 14.5 percent.

### Capital Adequacy Ratio (Percentage)



Source: BRSA

Capital adequacy ratio was 18.4 percent in deposit banks and 25.6 percent in development and investment banks. This ratio was 17.8 percent in participation banks. The ratio of risk-weighted assets to balance sheet was 67 percent.

The share of assets with a risk-weight of 100 percent and more in the total assets decreased by 1 percentage point to 60 percent compared to the previous year.

Risk weighted assets and regulatory shareholders' equity increased by 19 percent and 22 percent, respectively. The shareholders' equity leverage ratio of the assets realized as 7.9 times and The shareholders' equity leverage ratio was 10.2 times.

## Income-expenditure

In addition to the rapid increase in loans, interest income increased by 1 percent and interest expenses decreased by 19 percent due to the decrease in interest rates. Thus, net interest income increased by 32 percent to TL 215 billion. Due to the decrease in the general level of interest rates, net interest income increased.

### Income Expenses (Billion TL)

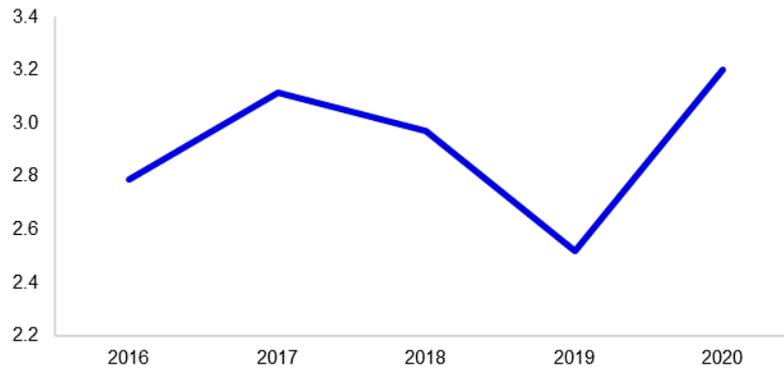
	2019	2020	Perc. change
Interest income	420	423	1
Interest expenses	258	209	-19
<b>Net interest income</b>	<b>162</b>	<b>215</b>	<b>32</b>
Non-interest income	67	70	5
Non- interest expenses	85	109	28
<b>Provisions</b>	<b>78</b>	<b>94</b>	<b>20</b>
Special provisions	56	41	-27
General provisions	20	51	153
<b>Profit before tax</b>	<b>66</b>	<b>82</b>	<b>25</b>
Provision for taxes	16	22	39
<b>Net Profit</b>	<b>50</b>	<b>60</b>	<b>21</b>

Source: BRSA

On the other hand, due to regulations on commercial fees and commissions, non-interest income increased to a limited extent by 5 percent. Non-interest income increased by 5 percent. Non-interest expenditure grew by 28 percent. Due to the flexibility provided in regulations, while less special provisions were set aside, general provisions were increased rapidly. Special provisions decreased by 27 percent to TL 41 billion, while general provisions increased by 153 percent to TL 51 billion.

The ratio of interest margin to average assets increased and realized as 3.2 percent in 2020.

### Interest Margin to Average Assets (Before provisions, percent)

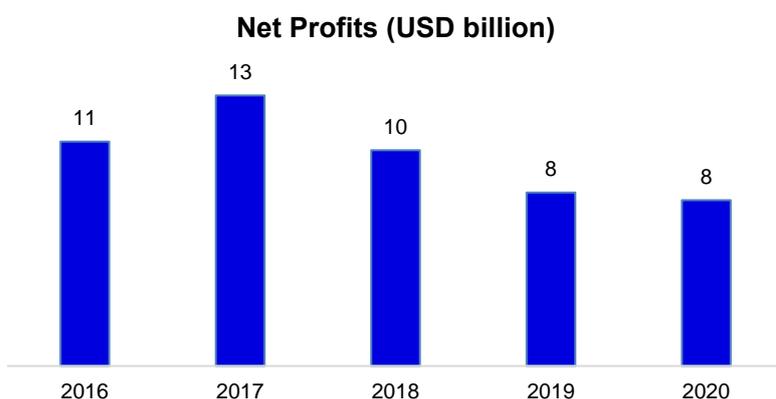


Source: BRSA

While, the decline in interest expenditures had a positive impact on profitability and the increase in non-interest income-expense balance and general provisions limited profitability.

## Profit and profitability

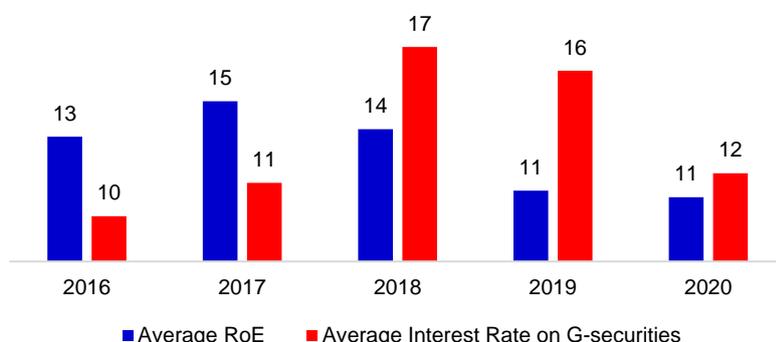
Net profit increased by 18 percent in TL terms and decreased by 6 percent on dollar basis and amounted to TL 59 billion (USD 7.9 billion).



Source: BRSA

Average return on equity decreased by 20 basis points to 10.7 percent. This ratio was 10.9 percent in private banks, 9.7 percent in state-owned banks, 10.3 percent in foreign banks, and 12.5 percent in development and investment banks.

## Return on Average Equity and Return on G-Securities\* (Percentage)



\*By the end of year. Source: BAT

Average return on equity was below the 11.7 percent of the return on government securities (benchmark bond, daily average).

As of December 2020, average return on assets decreased by 100 basis points to 1.1 percent level compared to the previous year.

## Card transactions volume

According to the data provided by the Interbank Card Center (BKM), debit card and credit card transaction volume was TL 2,196 billion (USD 336 billion), and its ratio to gdp was 44 percent. The rate of increase in only credit card transactions volume was 9 percent. The number of credit cards exceeded 75 million, and number of debit cards exceeded 144 million. Numbers of POS devices and ATMs realized as 1.7 million and 53 thousand, respectively.

## Selected Indicators

	2019	2020	Perc. Change
Total credit card (thousand)	66,187	75,697	14
Total debit card (thousand)	122,587	144,743	18
POS (thousand)	1,599	1,686	5
ATM	53,024	52,798	0
Credit card trans./gdp	22	21	-
Debit card trans. vol. /gdp	24	23	-

\* Used in Turkey.

Source: Interbank Card Center.

## Digital banking

As of December 2020, the number of active customers using digital banking transactions reached 66 million. 97 percent of the customers were individual, and 3 percent were corporate. In 2020, the volume of online banking transactions increased by 6 percent to TL 6.8 trillion, while mobile banking increased by 99 percent to TL 9.7 trillion. The decrease in social mobility due to the pandemic played an important role in the increase in mobile banking transaction volume.

### Selected Indicators for Digital Banking

	2019	2020	Perc. Change
Number of active customers (thousand)	53,157	65,677	24
Volume of transactions (TL Billion)			
Internet Banking	6,420	6,804	6
Mobile Banking	4,868	9,663	99

Source: BAT

## International comparisons

The Turkish banking sector with its EUR 674 billion worth of assets, ranked 13th among the member states of the European Union.

The EU average is EUR 1.626 billion and the EU developing countries average is EUR 123 billion. The ratio of assets of the banking sector to gdp with 105 percent was below the EU average.

The ratio of loans to assets was 59 percent in Turkish banking sector, whereas the EU average was 57 percent. The ratio of deposits to liabilities is 57 percent in Turkey, while the EU average for this ratio is 54 percent.

### EU and Turkey, Selected Indicators (2019)

	Unit	EU	Turkey
Asset	billion EUR	1,626	674
Asset/gdp	percentage	276	105
Loan	billion EUR	933	399
Loan/gdp	percentage	159	68
Deposit	billion EUR	882	385
Deposit/gdp	percentage	150	55
Equities	billion EUR	125	74
Equities/asset	percentage	8	11
Population/employee*	people	511	246
Population/branch	people	32	14

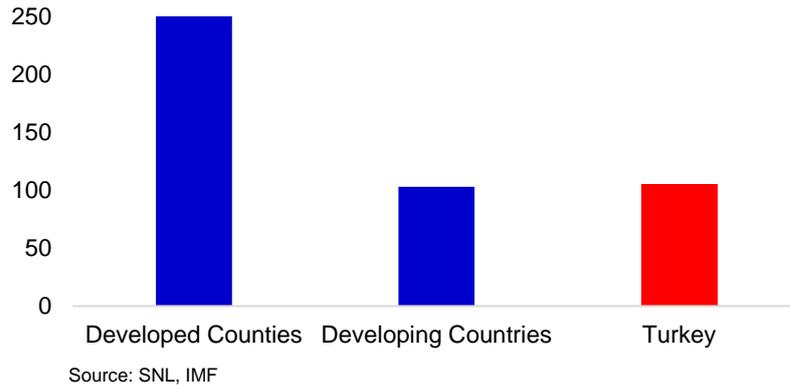
Source: ECB, BRSA \*\* Per 100,000 people

With 11 per cent shareholders' equity to assets ratio, the banking sector in Turkey is above the EU average of 8 percent.

In Turkey, there were 14 bank branches and 246 bank employees per 100,000 people, while these figures were 32 and 511 on average respectively in the EU.

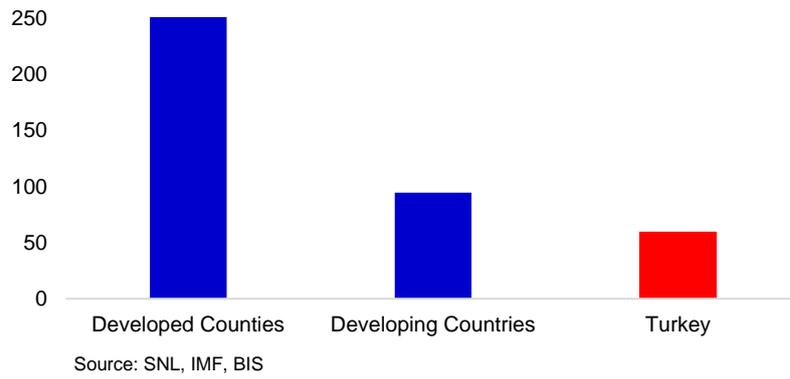
The ratio of banking sector size in Turkey to gdp is below the developed countries average and above the developing countries average.

### Banking Sector Assets (As percentage of Gdp, 2019)



The size of the capital markets is still at a low level and shows growth potential in this area.

### Capital Market (As percentage of Gdp 2019)



## Regulations Made by the Central Bank of the Republic of Turkey (CBRT)

Date	Regulation
January 20 - May 20	One-week repo auction interest rate (policy interest) was decreased to 8.25 percent from 12 percent.
January 20 - May 20	FX and Effective Market transaction limits for total undue Central Bank swap position were increased through FX - TL Swap tenders
01-Mar-20	Fees applicable to products and services offered to corporate clients of banks were limited to 51 categories under "Commercial Loans", "International Trade", "Cash 1 March 2020 Management" and "Payment Systems" segments.
06-Mar-20	Reserve required application on real loan growth rate was updated. Selective sensors were included in the loan grant formulation. YP reserve required ratios were reduced by 500 bp for all types of liability and all maturity segments for banks which meet the real loan growth conditions in reserve required application.
17-Mar-20	Primary Dealer (PD) banks were offered with additional cash in line with API and US swap tenders with -1, 3 and 6-month due terms were also organized in euro and gold
17-Mar-20	Banks were offered with additional cash reserves based on certain conditions to ensure uninterrupted credit flow for the industry.
17-Mar-20	Payment terms were extended for rediscount credit paybacks, obligation terms were extended and maximum terms were increased.
20-Mar-20	The interest rate for TL reserve required rates was decreased for banks which meet the terms for annual real loan growth.
31-Mar-20	<ul style="list-style-type: none"> <li>- Outright purchase operations under the Open Market Operations portfolio, which are conducted within the limits identified at the Monetary and Exchange Rate Policy for 2020, can be carried out in a front-loaded manner and these limits may be revised depending on the market conditions,</li> <li>- The assurance pool for PD banks was expanded for a temporary period.</li> <li>- TL cash was provided under the Central Bank policy interest rate.</li> <li>- Bank limits applicable for on-target liquidity were increased.</li> </ul>
31-Mar-20	Firms that can obtain FX rediscount credits, overseas contracting companies, and firms participating in international fairs will be able to benefit from this credit facility.
17-Apr-20	The maximum limit for the ratio of the OMO portfolio nominal size to the CBRT analytical balance sheet total assets was revised to 10%.
20-May-20	A swap agreement was made by and between CBRT and Qatar Central Bank.
05-Jun-20	It was decided to reallocate the TRY 20 billion of the limit of Turkish Lira rediscount credit facility of TRY 60 billion as advance loans against investment commitment for more effective utilization in order to support investments in selected sectors that are critical to our country.
24-Jul-20	FX reserve required rates were increased by 300 bp in all liability types and due term segments to support financial stability.
05-Aug-20	The interest rate applicable to reserve required rates, reserve options and free accounts kept by the Central Bank in TL was reduced by 100 base points to 1 percent.
12-Aug-20	Liquidity limits offered to PD banks in line with API were reduced to zero.
17-Aug-20	In the framework of the tightening steps taken under liquidity management, a repo auction of TL 10 billion was conducted via the traditional auction method from August 17 to 24, 2020.
September 20 - March 21	The policy interest rate was increased from 8.25 percent to 19 percent.
September 20 - December 20	Swap transactions were expanded.
04-Sep-20	FX reserve required rates were increased for banks which meet real credit growth conditions. Furthermore, in line with recent steps regarding TL liquidity management, TL reserve required rates were increased for banks which meet real credit growth conditions.
16-Oct-20	The interest rate applicable to TL reserve required rates were increased.
16-Oct-20	Commission rate applicable to reserve required rates established for FX deposit/participation fund liabilities was reduced to half.
01-Nov-20	Maximum interest rates for credit cards will be determined with a rule-based and predictable method in line with the market conditions.
03-Nov-20	At the Interbank Money Market operated by the CBRT, borrowing limits for the banks were reduced to zero and overnight repo transactions through quotation against TL lease certificates were stopped.
20-Nov-20	In order to simplify the operational framework of the monetary policy, the funding will be provided via quantity repo auctions with one-week maturity, which constitute the principal monetary policy tool of the Central Bank.
25-Nov-20	FX and Effective Market transaction limits for total undue Central Bank swap position were increased through FX - TL Swap tenders from 50 percent to 60 percent.
27-Nov-20	<p>To enhance efficiency of the money transfer mechanisms, a simplified reserve requirement system was introduced. The following decisions were made;</p> <p>To repeal the reserve requirement practice that links the reserve requirement ratios and remuneration rates to real loan growth rates,</p> <p>To apply the same reserve requirement ratios and remuneration rates to all banks and to set Turkish lira and FX reserve requirement ratios to 12 percent for TL and FX and 1.25 percent in USD and to set commission rates to 0</p>
08-Jan-21	Developed by the CBRT as a new generation instant retail payment service available 24/7, the Instant and Continuous Transfer of Funds (FAST) System started operating.
23-Feb-21	<ul style="list-style-type: none"> <li>• Turkish Lira reserve requirement ratios were increased by 200 basis points for all liability types and maturity brackets,</li> <li>• The upper limit of the facility for holding FX was decreased from 30% to 20% of Turkish lira reserve requirements,</li> <li>• The upper limit of the facility for holding standard gold has been decreased from 20% to 15% of Turkish Lira reserve requirements.</li> </ul> <p>The remuneration rate applied to TL-denominated required reserves was increased by 150 basis points to 13.5%</p>

## Regulations Made by Banking Regulation and Supervision Agency (BRSA)

Date	Regulation
08-Feb-20	The total notional amount of banks' currency swaps, forwards, options and other similar derivative transactions with non-residents were limited not to exceed from 25% to 10% of the bank's regulatory capital.
01-Mar-20	Limits were defined for EFT, cash advance and card renewal fees.
17-Mar-20	Minimum delay for frozen receivables was increased to 180 days from 90 days applicable as of December 31, 2020. "Restructured loans classified as performing loans and delayed for more than 30 days within the one-year follow-up period or restructured minimum once again within the follow-up period" under Group Three are not required to be classified under this group.
19-Mar-20	Minimum down payment for residences with a value less than TRY 500,000 was decreased and Credit Value Rate (CVR) was increased from 80% to 90%.
19-Mar-20	The delay term for liquidated receivables was increased from 90 days to 180 days for leasing and factoring companies and 240 days for finance institutions
23-Mar-20	In line with the press release by BRSA, until December 31, 2020; <ul style="list-style-type: none"> <li>- Depreciated value of the Securities Portfolio will not be reflected to shareholder's equity to calculate CAR.</li> <li>- Monetary and non-monetary FX assets and special reserves will be calculated based on the exchange rate applicable on December 31, 2019 as part of the credit risk.</li> <li>- Reserves for depreciation of FX securities will not be considered and the facility for CAR calculation will be applicable also for shareholder's equity calculation.</li> </ul>
26-Mar-20	Regarding the real and legal persons who fail to make principal and interest payments for cash and non-cash loans in a timely manner, TTB Risk Center logs for bad checks, protested bills, credit card and other loan debts will not be considered provided that they are fully paid until December 31, 2020.
26-Mar-20	As per the Regulation on Calculation of Liquidity Coverage Ratio (LCR), 100% and 80% minimum levels for consolidated and non-consolidated total and FX LCR are not required to be implemented until December 31, 2020.
27-Mar-20	Minimum delay time for Group Two loans from March 17, 2020 to December 31, 2020 was increased from 30 days to 90 days.
30-Mar-20	Minimum individual credit card payment was decreased from 30 percent to 20 percent of the amount payable in the relevant period. The banks are allowed to provide a non-payment period until December 31, 2020 for card holders who postpone their payments including the minimum payment.
02-Apr-20	As per BRSA's Board Decision 8976 and other regulations imposed by BRSA, the time for reporting and notification requirements of banks, independent audit companies, rating companies, asset management companies and leasing, factoring and finance institutions to BRSA and other institutions was extended by 60 days.
12-Apr-20	Within the limitation on TL purchases, the ratio of such transactions to the most recently calculated legal reserves was decreased from 10% to 1%.
16-Apr-20	The weight of FX receivables of banks from the Central Bank will be 0 in calculating the risk amount with the standard method as per the Regulation on Calculation and Assessment of Banks' Capital Adequacy.
01-May-20	The banks are required to report their asset ratio on a weekly basis. The ratio should not be lower than 100% and 80% of the monthly average as of the end of the month for deposit banks and participation banks respectively. Items included and not included in the calculation of the ratio are detailed.
05-May-20	The banks are required to make an additional ratio calculation daily and individually. The sum of TL placement, TL repo and TL loans to foreign finance institutions by the banks is limited to 0.5% of the most recent shareholder's equity.
07-May-20	No TL transactions will be made with foreign banks which fail to meet their TL liabilities and their group companies abroad and such transactions which become due will not be renewed.
07-May-20	"Regulation on Manipulation and Misleading Transactions in Financial Markets" was issued in the Official Gazette 31120 dated 07-May-20 in an effort to define manipulation and misleading transactions in financial markets.
22-May-20	To enhance stability of financial markets and efficiency of the credit system and in regards to gold purchase transactions greater than or equal to 100 g per day by natural or legal persons, a decision was made to transfer the amount to the account of the concerned person and/or make it available with an effective term of one business day.
01-Jun-20	June 2020 -Banks total deposits of which (except for banks deposits) are below TRY 25 billion as of 31-Mar-20 are granted with additional time until 31-Dec-20 for AR compliance and repo regulations were changed regarding the weight of FX deposits in calculation of AR.
09-Jun-20	Credit card installments for local airlines, travel agencies and accommodation facilities were increased to 18 months from 12 months.
26-Jun-20	As per the amended Article 76 of the Banking Law, agreements to be signed on the bank's operations can be in written or distance or any other form deemed suitable by BRSA to replace the written form and various methods will be used to confirm the identity of the customer.
09-Jul-20	The credit card limit for individuals who do not state their monthly income or whose income cannot be detected by banks was increased from TRY 1,300 to TRY 2,000. The provision which demands cancellation of a credit card when the card holder fails to make the minimum payment three times a year will not be applicable for cards issued until 31-Dec-20.
28-Jul-20	Regarding TL liquidity raised by International Development Banks from domestic markets: They will be exempt from limitations on access to TL if they open an account to extend loans to domestic companies, buy TL securities or keep TL liquidity in domestic banks.
01-Aug-20	Minimum AR was set as 95% and 75% for deposit banks and investment banks respectively in an effort to change FX loans to TL and items of securities and FX deposits were changed.
06-Aug-20	International development banks will be exempt from limitations on access to TL regarding certain transactions provided that they open accounts to buy TL securities and keep TL liquidity at domestic banks regarding the liquidity provided from international banks and positive opinion of BRSA is taken.
21-Aug-20	"Regulation on Generation and Use of TR 2D-Barcodes in Payment Services" was issued to set forth the national 2D-barcode standards in Turkey.
04-Sep-20	Number of installments for loans extended by leasing, factoring and other finance institutions was reduced to 36 months from 60 months.
25-Sep-20	The limits on the ratio of swap, forward, option and other derivative transactions by banks with non-residents for forward TL buying and forward TL selling to the shareholder's equity were increased.
30-Sep-20	Withholding tax rate was decreased for three months.
01-Oct-20	Minimum AR was set as 90% and 70% for deposit banks and investment banks respectively.
11-Nov-20	The limits on the ratio of swap, forward, option and other derivative transactions by banks with non-residents for forward TL selling to the shareholder's equity were increased by BRSA.
31-Dec-20	AR calculations were ended.
17-Dec-20	Total number of credit card installments for jewelry, electronics, furniture and electrical appliance purchases were reduced.
17-Dec-20	Credit limits for vehicle purchases were reduced.
10-Feb-21	Repo-reverse repo transactions in accordance with the regulations on repo-reverse repo between the banks or with other real or legal persons were extended with methods compliant with interest-free banking.
10-Feb-21	Fineness values were determined for physical gold collected by banks, contracted goldsmiths of banks and precious metal experts to be kept in gold deposit/private current/participation accounts.

## Measures Taken By Other Institutions

Date	Regulation	Institution
28-Feb-20	Capital Market Board prohibited short selling of Borsa İstanbul A.Ş. (BIST) shares.	CMB
03-Mar-20	As per Decision 32, non-citizens who are 18 years or older as of the date of entry are allowed to bring 5 kg of standard non-processed gold in one calendar year.	T.R. The Ministry of Treasury and Finance
19-Mar-20	As per the measures taken against coronavirus, CMB decided that the owner's equity reserve ratio for credit transactions will be minimum 35% and if the assurance ratio falls below this level, it will be 35% rather than complementing to 50%.	CMB
24-Mar-20	The Ministry of Treasury and Finance decided that a "force measure" note will be added to the credit rating of companies which fail in their payments due to coronavirus in April, May and June.	T.R. The Ministry of Treasury and Finance
25-Mar-20	Within the scope of the Economic Stability Package, state-owned banks will extend "Business Continuity Loans" supported by the Treasury and guaranteed by KGF provided that the number of employees will be maintained as of the end of February 2020.	Presidency of the Republic of Turkey
30-Mar-20	KGF limit was increased from TRY 25 billion to TRY 50 billion and the priority was SMEs which were negatively affected by recent developments and are in need of cash.	Presidency of the Republic of Turkey
01-Apr-20	April, May and June principal and interest payments of traders and artisans affected by the pandemic are postponed for 3 months without any applicable interest.	Presidency of the Republic of Turkey
06-Apr-20	Small and Medium Enterprises Development Organization (KOSGEB) postponed the payment of loans supported by KOSGEB for 3 months.	KOSGEB
13-Apr-20	Capital Markets Board (CMB) imposed limitations on FX-TL derivative transactions of capital institutions with non-residents due to the global economic instability and increased risks resulting from the pandemic.	CMB
11-May-20	Efforts are in progress to support the capital structure of TVF, TC. Ziraat Bankası A.Ş., T.Halk Bankası A.Ş. and T. Vakıflar Bankası T.A.O..	Türkiye Wealth Fund
22-May-20	The "Stock Financing Support Package" was launched to support importers with high level of stocks due to cancelled orders and less demand.	Ministry of Trade
24-May-20	The tax withholding ratio on commercial papers for real persons was increased from 10 percent to 15 percent.	Presidency of the Republic of Turkey
24-May-20	Banking and Insurance Transaction Tax (BSMV) on FX transactions for real persons was increased from 0.2% to 1%.	Presidency of the Republic of Turkey
03-Jun-20	Withholding tax rate for earnings from portfolio management of FX funds was increased from 0% to 15%.	Presidency of the Republic of Turkey
23-Jul-20	Regarding the loan paybacks of traders and artisans negatively affected by COVID-19 which will be due from July 1 to September 30, 2020 and cannot be paid as of July 1 will be postponed for 3 months with interest applied and with the same number of installments provided that the number of employees is maintained.	Presidency of the Republic of Turkey
08-Aug-20	FX sales to non-residents engaged in minimum one of the financial institution operations as specified by the Banking Law will be exempt from the 1% tax applicable on the amount of sale.	Presidency of the Republic of Turkey
30-Sep-20	BSMV tax applicable to FX transactions is decreased on 0.2% from 1%.	Presidency of the Republic of Turkey
22-Dec-20	Withholding tax applicable to portfolio earnings of Free FX funds exempt from corporate tax (15%) is discontinued as of 2021. The term of temporary low withholding tax rates on revenues from deposit and participation accounts is extended until 31-Dec-21.	Presidency of the Republic of Turkey
17-Feb-21	Short-term working allowance is extended until 31-Mar-21.	Presidency of the Republic of Turkey

*The Banks Association of Turkey and  
Banks Operating in Turkey*

# The Banks Association of Turkey

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## General Information (\*)

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Date of Establishment	: 1958
Members	: Deposit banks and development and investment banks operating in Turkey
Chairman of the Board	: Alpaslan Çakar - Türkiye Cumhuriyeti Ziraat Bankası A.Ş.
Deputy Chairman	: Abdi Serdar Üstünsalih - Türkiye Vakıflar Bankası T.A.O.
Board of Directors	: Türkiye Cumhuriyeti Ziraat Bankası A.Ş., Türkiye Vakıflar Bankası T.A.O., Türkiye Halk Bankası A.Ş., Türkiye İş Bankası A.Ş., Türkiye Garanti Bankası A.Ş., Yapı ve Kredi Bankası A.Ş., Akbank T.A.Ş., Türk Ekonomi Bankası A.Ş., ING Bank A.Ş., HSBC Bank A.Ş., Odea Bank A.Ş., Türkiye Kalkınma ve Yatırım Bankası A.Ş., Citibank A.Ş.
Auditors	: Denizbank A.Ş., Türkiye Sınai Kalkınma Bankası A.Ş., Alternatifbank A.Ş.
Secretary General	: Dr. Ekrem Keskin
Head Office	: Nispetiye Cad. Akmerkez, B3 Blok, Kat 13 34340 Etiler İstanbul Turkey
Phone	: 90-212-282 09 73
Fax	: 90-212-282 09 46
URL	: <a href="http://www.tbb.org.tr">www.tbb.org.tr</a>
E-mail	: <a href="mailto:tbb@tbb.org.tr">tbb@tbb.org.tr</a>
Number of Employees	: 70

(\*) Information provided as of May 4, 2021

## List of the Member Banks Operating in Turkey\*

Banks	Chairman of the Board	General Manager	Head Office	Phone	Fax
<b>Deposit Banks</b>					
<b>State-owned Banks</b>					
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	Burhaneddin Tanyeri	Alpaslan Çakar	Hacıbayram Mah. Atatürk Bulvarı No 8 Ulus Altındağ Ankara	312-584 20 00	312-584 25 51
Türkiye Halk Bankası A.Ş.	Recep Süleyman Özdil	Osman Arslan	Barbaros Mah. Şebboy Sok. No 4/1 Ataşehir İstanbul	216-503 70 70	212-340 93 99
Türkiye Vakıflar Bankası T.A.O.	Mustafa Saydam	Abdi Serdar Üstünsalih	Saray Mah. Dr. Adnan Büyükdeniz Cad. No 7/A-B Ümraniye İstanbul	216-724 10 00	216-724 39 09
<b>Privately-owned Banks</b>					
Akbank T.A.Ş.	Suzan Sabancı Dinçer	S.Hakan Binbaşgil	Sabancı Center 4. Levent İstanbul	212-385 55 55	212-319 52 52
Anadolubank A.Ş.	Mehmet Rüştü Başaran	Namık Ülke	Saray Mah. Toya Sok. No 3 Ümraniye İstanbul	216-687 70 00	216-659 10 00
Fibabanka A.Ş.	Hüsnü Mustafa Özyeğin	Ömer Mert	Esentepe Mah. Büyükdere Cad. No 129 Şişli İstanbul	212-381 82 00	212-258 37 78
Şekerbank T.A.Ş.	Hasan Basri Gökten	Nariman Zharkınbayev (Acting)	Emniyet Evleri Mah. Eski Büyükdere Cad. No 1/1A Kağıthane İstanbul	212-319 70 00	212-319 74 29
Turkish Bank A.Ş.	İbrahim Hakan Börteçene	Mithat Arıkan	Vali Konağı Cad. No 1 Nişantaşı Şişli İstanbul	212-373 63 73	212-225 03 53
Türk Ekonomi Bankası A.Ş.	Yavuz Canevi	Ümit Leblebici	Saray Mah. Sokullu Cad. TEB Kampüs C ve D Blok No 7A-7B Ümraniye İstanbul	216-635 35 35	216-636 36 36
Türkiye İş Bankası A.Ş.	Adnan Bali	Hakan Aran	İş Kuleleri Levent Beşiktaş İstanbul	212-316 00 00	212-316 09 00
Yapı ve Kredi Bankası A.Ş.	Yıldırım Ali Koç	Gökhan Erün	Yapı Kredi Plaza D Blok Levent İstanbul	212-339 70 00	212-339 60 00
<b>Banks Under the Deposit Insurance Fund</b>					
Adabank A.Ş.	Çağrı Seyfi	Metehan Özpekinsele (Acting)	Büyükdere Cad. Rumelihan No 40 Kat 2 Mecidiyeköy İstanbul	212-272 64 20	212-272 64 46
Birleşik Fon Bankası A.Ş.	İsmail Güler	Ömer Kalav	Büyükdere Cad. No 143 Kat 1-2 Esentepe Şişli İstanbul	212-340 10 00	212-347 32 17
<b>Foreign Banks</b>					
Alternatifbank A.Ş.	Omer Hussain I H Al-Fardan	Cenk Kaan Gür	Ayazağa Mah. Cendere Cad. No:109M 2D Blok Sarıyer İstanbul	212-315 65 00	212-233 15 00
Arap Türk Bankası A.Ş.	Értan Altıkulaç	Wail J A Belgasem	Valikonağı Cad. No 10 Nişantaşı İstanbul	212-225 05 00	212-225 05 26
Bank Mellat	Bahman Eskandari	Mohammadhossein Abbasi	Büyükdere Cad. Binbirçiçek Sok. No 1 1.Levent İstanbul	212-279 80 15	212-284 62 14
Bank of China Turkey A.Ş.	Bin Chen	Ruojie Li	Büyükdere Cad. No 209 Tekfen Tower Kat 21 4. Levent İstanbul	212-260 88 88	212-279 88 66
Burgan Bank A.Ş.	Emin Hakan Eminsoy	Ali Murat Dinç	Maslak Mah. Eski Büyükdere Cad. No 13 Sarıyer İstanbul	212-371 37 37	212-371 42 42
Citibank A.Ş.	Christopher Antony Teano (Acting)	Ömer Emre Karter	Saray Mah. Ömer Faik Atakan Cad. No 3 Yılmaz Plaza Ümraniye İstanbul	216-524 50 00	216-524 73 73
Denizbank A.Ş.	Hesham Abdulla Qassim Alqassim	Hakan Ateş	Büyükdere Cad. No 141 Esentepe Şişli İstanbul	212-348 20 00	212-336 30 30
Deutsche Bank A.Ş.	Frank Helmut Krings	Abidin Orhan Özalp	Esentepe Mah. Büyükdere Cad. Tekfen Tower No 209 Kat 17-18 Şişli İstanbul	212-317 01 00	212-317 01 05
Habib Bank Limited	İlker Zehir	Ayşe Şebnem Türkay	Abide-i Hürriyet Cad. Geçit Sok. No 6/A Şişli İstanbul	212-375 79 50	212-375 79 80
HSBC Bank A.Ş.	David Gordon Eldon	Süleyman Selim Kervancı	Esentepe Mah. Büyükdere Cad. No 128 Şişli İstanbul	212-376 40 00	212-336 29 39

Banks	Chairman of the Board	General Manager	Head Office	Phone	Fax
<i>Foreign Banks Continued...</i>					
ICBC Turkey Bank A.Ş.	Xiangyang Gao	Shaoxiong Xie	Maslak Mah. Dereboyu/2 Cad. No 13 Sarıyer İstanbul	212-335 53 35	212-328 13 28
ING Bank A.Ş.	John T. Mc Carthy	Alper İhsan Gökgöz	Reşitpaşa Mah. Eski Büyükdere Cad. No 8 Sarıyer İstanbul	212-335 10 00	212-286 61 00
Intesa Sanpaolo S.p.A.	Marco Trevisan	Ufuk Cemal Bali	Meltem Sok. No 10 İş Kuleleri Kule 2 Kat 21 Levent Beşiktaş İstanbul	212-385 06 00	212-385 06 49
JPMorgan Chase Bank N.A.	İrem Canan Silek	Mustafa Bağrıaçık	Büyükdere Cad. No 185 Kanyon Ofis Binası Kat 8 Levent İstanbul	212-319 85 00	212-319 86 64
MUFG Bank Turkey A.Ş.	Ali Vefa Çelik	Masatoshi Ban	Fatih Sultan Mehmet Mah. Poligon Cad. Buyaka 2 Sitesi No 8B C Blok Kat 20-21 Tepeüstü Ümraniye İstanbul	216-600 30 00	216-290 64 73
Odea Bank A.Ş.	İmad İtani	Mert Öncü	Büyükdere Cad. Levent 199, No 199 Kat 33-40 Şişli İstanbul	212-304 84 44	212-304 84 45
QNB Finansbank A.Ş.	Mehmet Ömer Arif Aras	Temel Güzeloğlu	Esentepe Mah. Büyükdere Cad. Kristal Kule Binası No 215 Şişli İstanbul	212-318 50 00	212-318 58 50
Rabobank A.Ş.	William Thomas Jennings	Alpaslan Yurdağül	Esentepe Mah. Büyükdere Cad. Bahar Sok. River Plaza No 13 Kat 7 Ofis No 15-16 Şişli İstanbul	212-708 46 00	212-708 46 99
Société Générale (SA)	Kadri Batu Çetin	Mehmet Şenol Saran	Nispetiye Cad. Akmerkez E-3 Blok Kat 10 Etiler İstanbul	212-319 34 00	212-282 18 48
Turkland Bank A.Ş.	Michel Antoine Accad	Servet Taze	19 Mayıs Mah. 19 Mayıs Cad. Şişli Plaza A Blok No 7 Şişli İstanbul	212-368 34 34	212-368 35 35
Türkiye Garanti Bankası A.Ş.	Süleyman Sözen	Recep Baştuğ	Nispetiye Mah. Aytar Cad. No 2 Levent Beşiktaş İstanbul	212-318 18 18	212-318 18 88
<b>Development and Investment Banks</b>					
Aktif Yatırım Bankası A.Ş.	Ahmet Çalık	Ayşegül Adaca Oğan	Büyükdere Cad. No 163 Zincirlikuyu Şişli İstanbul	212-340 80 00	212-340 89 87
Bank of America Yatırım Bank A.Ş.	Banu Merve Başar	Hüseyin Kelezoğlu	Büyükdere Cad. No 185 Kanyon Ofisi Bloğu Kat 11 Levent	212-319 95 00	212-319 95 11
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	Kalman Schiff	Lori Hananel	Rüzgarlıbahçe Mah. Kumlu Sok. No 3 Kavacık Beykoz İstanbul	216-538 25 25	216-538 42 58
Diler Yatırım Bankası A.Ş.	Ahmet Ertuğrul	Ömür Cantürk	Tersane Cad. No 96 Diler Han Kat 8 Karaköy İstanbul	212-253 66 30	212-253 94 54
Golden Global Yatırım Bankası A.Ş.	Mustafa Akın	Özay Balta	Esentepe Mah. Büyükdere Cad. No:127 Astoria B/17 Şişli İstanbul	212-215 26 41	212-215 26 44
GSD Yatırım Bankası A.Ş.	Akgün Türer	Engin Kam	Aydınevler Mah. Kaptan Rifat Sok. No 3 GSD Binası Küçükyalı Maltepe İstanbul	216-587 90 00	216-489 97 74
İller Bankası A.Ş.	Ertan Yetim	Yusuf Büyük	Kızılırmak Mah. Ufuk Üniversitesi Cad. No 12 Çukurambar	312-508 70 00	312-508 73 99
İstanbul Takas ve Saklama Bankası A.Ş.	Mahmut Kayacık	Avşar R. Sungurlu	Reşitpaşa Mah. Borsa İstanbul Cad. No 4 Sarıyer İstanbul	212-315 25 25	212-315 25 26
Nurol Yatırım Bankası A.Ş.	Ziya Akkurt	Özgür Altuntaş	Büyükdere Cad. Nurol Plaza No 255 Kat 15/1502 Maslak Sarıyer İstanbul	212-286 81 00	212-286 81 01
Pasha Yatırım Bankası A.Ş.	Jalal Gasimov	Hikmet Cenk Eynehan	Sultan Selim Mah. Hümeyra Sok. Pasha Plaza Apt. No 2/7 Kağıthane İstanbul	212-705 89 00	212-345 07 12
Standard Chartered Yatırım Bankası Türk A	Tracy Jayne Clarke	Kaşif Atun	Büyükdere Cad. Yapı Kredi Plaza, C Blok, Kat 15 Levent İstanbul	212-339 37 00	212-282 63 01
Türk Eximbank	Rıza Tuna Turagay (Acting)	Ali Güney	Saray Mah. Ahmet Tevfik İleri Cad. No 19 Ümraniye İstanbul	216-666 55 00	216-666 55 99
Türkiye Kalkınma ve Yatırım Bankası A.Ş.	Raci Kaya	İbrahim Halil Öztop	Saray Mahallesi Dr. Adnan Büyükdenez Cad. No 10 Ümraniye İstanbul	312-231 84 00	216-636 89 28
Türkiye Sınai Kalkınma Bankası A.Ş.	Adnan Bali	Ece Börü	Meclisi Mebusan Cad. No 81 Fındıklı İstanbul	212-334 50 50	212-334 52 34

\* The deposit banks and development and investment banks are included. Information provided as of May 4, 2021. Banks are placed in their groups as of this date.

## Banks Operating in Turkey\*

Banks	SWIFT Code	EFT Code	URL	Main Shareholders	No.of Domestic Branches	No.of Branches Abroad	No.of Exc. Bureaus	No.of ATM	No.of Rep. Offices	No.of Partic. Abroad	No.of Emp'ees
<b>The Banking System in Turkey</b>					<b>9,868</b>	<b>71</b>	<b>1</b>	<b>46,886</b>	<b>8</b>	<b>40</b>	<b>186,612</b>
<b>Deposit Banks</b>					<b>9,804</b>	<b>71</b>	<b>1</b>	<b>46,886</b>	<b>8</b>	<b>38</b>	<b>181,488</b>
<b>State-owned Banks</b>					<b>3,668</b>	<b>33</b>	<b>0</b>	<b>15,585</b>	<b>4</b>	<b>15</b>	<b>61,592</b>
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	TCZBTR2A	0010	http://www.ziraatbank.com.tr	Türkiye Wealth Fund	1,728	24	-	7,278	1	10	24,673
Türkiye Halk Bankası A.Ş.	TRHBTR2A	0012	http://www.halkbank.com.tr	Türkiye Wealth Fund and other shares belonging to the public	1,007	6	-	4,060	3	3	20,171
Türkiye Vakıflar Bankası T.A.O.	TVBATR2A	0015	http://www.vakifbank.com.tr	Türkiye Wealth Fund, The Ministry of Treasury and Finance, Vakıfbank Employees' Pension Fund and other shares belonging to the public	933	3	-	4,247	-	2	16,748
<b>Privately-owned Banks</b>					<b>3,615</b>	<b>28</b>	<b>1</b>	<b>18,502</b>	<b>2</b>	<b>13</b>	<b>67,498</b>
Akbank T.A.Ş.	AKBKTRIS	0046	http://www.akbank.com	H.Ömer Sabancı Holding A.Ş. and other shares belonging to the public	715	1	1	5,185	-	1	12,459
Anadolubank A.Ş.	ANDLTRIS	0135	http://www.anadolubank.com.tr	Habaş Sınai ve Tıbbi Gazlar İst. End. A.Ş., Mehmet Rüştü Başaran and others	114	-	-	126	-	1	1,646
Fibabanka A.Ş.	FBHLTRIS	0103	http://www.fibabanka.com.tr	Fiba Holding A.Ş., International Finance Corp., Euopen Bank For Reconstruction and Dev't., Turk Finance B.V.	50	-	-	58	-	-	1,549
Şekerbank T.A.Ş.	SEKETR2A	0059	http://www.sekerbank.com.tr	Şekerbank Employees' Funds, Samruk Kazyna Invest LLP and other shares belonging to the public	238	-	-	393	-	2	3,272
Turkish Bank A.Ş.	TUBATRIS	0096	http://www.turkishbank.com.tr	Özyol Holding A.Ş., National Bank Of Kuwait, Mehmet Tanju Özyol and others	8	-	-	8	-	-	167
Türk Ekonomi Bankası A.Ş.	TEBUTRIS	0032	http://www.teb.com.tr	TEB Holding A.Ş., BNPP Yatırımlar Holding A.Ş., BNP Paribas Fortis Yatırımlar A.Ş. and others	451	4	-	1,660	-	-	8,850
Türkiye İş Bankası A.Ş.	ISBKTRIS	0064	http://www.isbank.com.tr	TİBAŞ Employees' Pension and Mutual Aid Fund, Republican People Party and other shares belonging to the public	1,205	22	-	6,537	2	3	23,518
Yapı ve Kredi Bankası A.Ş.	YAPITRIS	0067	http://www.yapikredi.com.tr	Koç Finansal Hizmetler A.Ş., Unicredit S.p.A. and other shares belonging to the public	834	1	-	4,535	-	6	16,037
<b>Banks Under the Dep.Ins. Fund</b>					<b>2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>243</b>
Adabank A.Ş.	ADABTRIS	0100	http://www.adabank.com.tr	Saving Deposit Insurance Fund, Ayşegül Uzan, Bahattin Uzan	1	-	-	-	-	-	25
Birleşik Fon Bankası A.Ş.	BAYDTRIS	0029	http://www.fonbank.com.tr	Saving Deposit Insurance Fund	1	-	-	-	-	-	218

Banks	SWIFT Code	EFT Code	URL	Main Shareholders	No.of Domestic Branches	No.of Branches Abroad	No.of Exc. Bureaus	No.of ATM	No.of Rep. Offices	No.of Partic. Abroad	No.of Emp'ees
<b>Foreign Banks</b>					<b>2,519</b>	<b>10</b>	<b>0</b>	<b>12,799</b>	<b>2</b>	<b>10</b>	<b>52,155</b>
Alternatifbank A.Ş.	ALFBTRIS	0124	http://www.alternatifbank.com.tr	Commercial Bank of Qatar	44	-	-	47	-	-	859
Arap Türk Bankası A.Ş.	ATUBTRIS	0091	http://www.atbank.com.tr	Libyan Foreign Bank, T. İş Bankası A.Ş., T.C. Ziraat Bankası A.Ş., Kuwait Investment Co.	7	-	-	-	-	-	279
Bank Mellat	BKMTTRIS	0094	http://www.mellatbank.com	Bank Mellat	3	-	-	-	-	-	45
Bank of China Turkey A.Ş.	BKCHTRIS	0149	http://www.bankofchina.com.tr	Bank of China Ltd.	1	-	-	-	-	-	44
Burgan Bank A.Ş.	TEKFTRIS	0125	http://www.burgan.com.tr	Burgan Bank K.P.S.C.	32	-	-	23	-	-	951
Citibank A.Ş.	CITITRIX	0092	http://www.citibank.com.tr	Citigroup Netherlands B.V.	3	-	-	-	-	-	379
Denizbank A.Ş.	DENITRIS	0134	http://www.denizbank.com	Emirates NBD Bank PJSC	695	1	-	3,140	-	3	11,932
Deutsche Bank A.Ş.	BKTRTRIS	0115	http://www.db.com.tr	Deutsche Bank A.G.	1	-	-	-	-	-	111
Habib Bank Limited	HABBTRIS	0097	https://www.hbl.com.tr	Habib Bank Limited Karachi - Pakistan	1	-	-	-	-	-	20
HSBC Bank A.Ş.	HSBCTRIX	0123	http://www.hsbc.com.tr	HSBC Middle East Holdings B.V., HSBC Middle East Limited	77	-	-	197	-	-	1,948
ICBC Turkey Bank A.Ş.	ICBKTRIS	0109	http://www.icbc.com.tr	Industrial and Commercial Bank of China Limited (ICBC) and other shares belonging to the public	39	-	-	43	-	-	730
ING Bank A.Ş.	INGBTRIS	0099	http://www.ingbank.com.tr	ING Bank N.V.	191	-	-	1,104	-	1	3,442
Intesa Sanpaolo S.p.A.	BCITTRIS	0148	http://www.intesasanpaolo.com.tr	Intesa Sanpaolo S.p.A Italy	1	-	-	-	-	-	32
JPMorgan Chase Bank N.A.	CHASTRIS	0098	http://www.jpmorgan.com/pages/international/turkey	JPMorgan Chase Bank Co.	1	-	-	-	-	-	55
MUFG Bank Turkey A.Ş.	BOTKTRIS	0147	http://www.tu.bk.mufg.jp/index-tr.html	MUFG Bank Ltd.	1	-	-	-	-	-	82
Odea Bank A.Ş.	ODEATRIS	0146	http://www.odeabank.com.tr	Bank Audi S.A.L. and others	48	-	-	69	-	-	1,109
QNB Finansbank A.Ş.	FNNBTRIS	0111	http://www.qnbfinansbank.com	Qatar National Bank	474	1	-	2,855	-	-	11,111
Rabobank A.Ş.	RABOTRIS	0137	http://www.rabobank.com.tr	Rabobank International Holding B.V.	1	-	-	-	-	-	31
Société Générale (SA)	SOGETRIS	0122	http://www.societegenerale.com.tr	Société Générale (SA) - Paris	1	-	-	-	-	-	36
Turkland Bank A.Ş.	TBNKTRIS	0108	http://www.tbank.com.tr	Bankmed SAL, Arap Bank PLC	14	-	-	12	-	-	303
Türkiye Garanti Bankası A.Ş.	TGBATRIS	0062	http://www.garantibva.com.tr	Banco Bilbao Vizcaya Argentaria S.A. and other shares belonging to the public	884	8	-	5,309	2	6	18,656

Banks	SWIFT Code	EFT Code	URL	Main Shareholders	No.of Domestic Branches	No.of Branches Abroad	No.of Exc. Bureaus	No.of ATM	No.of Rep. Offices	No.of Partic. Abroad	No.of Emp'ees
<b>Development and Investment Banks</b>					<b>64</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2</b>	<b>5,124</b>
Aktif Yatırım Bankası A.Ş.	CAYTTRIS	0143	http://www.aktifbank.com.tr	Çalık Holding A.Ş.	12	-	-	-	-	2	764
Bank of America Yatırım Bank A.Ş.	MEYYTRIS	0129	http://www.mlyb.com.tr	Bank of America Global Holdings, LCC	1	-	-	-	-	-	38
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	BPTRTRIS	0142	http://www.bankpozitif.com.tr	Tarshish Hapoalim and Investments Ltd., C Faktoring	1	-	-	-	-	-	51
Diler Yatırım Bankası A.Ş.	DYAKTRIS	0138	http://www.dilerbank.com.tr	Yazıcı Demir Çelik Sanayi ve Turizm Tic. A.Ş., Fatma Tuba Yazıcı and others	1	-	-	-	-	-	19
Golden Global Yatırım Bankası A.Ş.	GOGYTRIS	0150	www.goldenglobalbank.com.tr	Emir Kaya, Salih Berberoğlu, Recep Kaba, Ahmet Dağlı, Mustafa Akın	1	-	-	-	-	-	24
GSD Yatırım Bankası A.Ş.	GSDBTRIS	0139	http://www.gsdbank.com.tr	GSD Holding A.Ş.	2	-	-	-	-	-	36
İller Bankası A.Ş.	-	0004	http://www.ilbank.gov.tr	Local and Provincial Administrations and others	19	-	-	-	-	-	2,377
İstanbul Takas ve Saklama Bankası A.Ş.	TVSBTRIS	0132	http://www.takasbank.com.tr	İstanbul Stock Exchange and others	1	-	-	-	-	-	288
Nurol Yatırım Bankası A.Ş.	NUROTRIS	0141	http://www.nurolbank.com.tr	Nurol Holding A.Ş., Nurol İnşaat ve Tic. A.Ş. and others	1	-	-	-	-	-	67
Pasha Yatırım Bankası A.Ş.	PAHATRIS	0116	http://www.pashabank.com.tr	Pasha Bank OJSC, Pasha Holding LLC	1	-	-	-	-	-	56
Standard Chartered Yatırım Bankası Türk A.Ş.	SCBLTRIS	0121	http://www.sc.com/tr/	Standard Chartered Bank Limited	1	-	-	-	-	-	31
Türk Eximbank	TIKBTR2A	0016	http://www.eximbank.gov.tr	The Ministry of Treasury and Finance	20	-	-	-	-	-	711
Türkiye Kalkınma ve Yatırım Bankası A.Ş.	TKBNTR2A	0017	http://www.kalkinma.com.tr	The Ministry of Treasury and Finance	1	-	-	-	-	-	273
Türkiye Sınai Kalkınma Bankası A.Ş.	TSKBTRIS	0014	http://www.tskb.com.tr	Türkiye İş Bankası A.Ş., Türkiye Vakıflar Bankası T.A.O. and other shares belonging to the public	2	-	-	-	-	-	389

\* The deposit banks and development and investment banks are included. Figures provided as of December 31, 2020.

## *The Banking System in Turkey*

- *Deposit Banks*
  - State-owned Banks
  - Privately-owned Banks
  - Banks Under the Deposit Insurance Fund
  - Foreign Banks
- *Development and Investment Banks*

# The Banking System in Turkey

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>74,718</b>	<b>126,021</b>	<b>200,738</b>	<b>26.3</b>	<b>70,053</b>	<b>105,910</b>	<b>175,963</b>	<b>24.9</b>
<b>Cash and cash equivalents</b>	<b>21,824</b>	<b>82,679</b>	<b>104,503</b>	<b>13.7</b>	<b>18,686</b>	<b>78,915</b>	<b>97,601</b>	<b>13.8</b>
Cash and cash balances at Central Bank	10,912	71,377	82,288	10.8	5,365	60,045	65,410	9.2
Banks	6,345	11,134	17,479	2.3	5,312	17,747	23,058	3.3
Receivables from Money Markets	4,610	215	4,825	0.6	8,034	1,165	9,199	1.3
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-42	-47	-89	0.0	-25	-42	-67	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>4,720</b>	<b>3,935</b>	<b>8,655</b>	<b>1.1</b>	<b>4,109</b>	<b>3,058</b>	<b>7,168</b>	<b>1.0</b>
Public debt securities	4,202	1,554	5,756	0.8	3,406	566	3,972	0.6
Equity instruments	109	226	335	0.0	129	165	293	0.0
Other financial assets	410	2,154	2,564	0.3	575	2,327	2,902	0.4
<b>Fin.ass. at fair value through other comp. income</b>	<b>41,457</b>	<b>35,389</b>	<b>76,846</b>	<b>10.1</b>	<b>40,974</b>	<b>20,458</b>	<b>61,432</b>	<b>8.7</b>
Public debt securities	40,518	32,554	73,072	9.6	40,321	17,167	57,488	8.1
Equity instruments	198	113	311	0.0	123	261	384	0.1
Other financial assets	741	2,722	3,463	0.5	530	3,030	3,560	0.5
<b>Derivative financial assets</b>	<b>6,717</b>	<b>4,018</b>	<b>10,734</b>	<b>1.4</b>	<b>6,284</b>	<b>3,479</b>	<b>9,763</b>	<b>1.4</b>
Derivative fin.ass. at fair value through profit or loss	5,567	3,976	9,543	1.3	5,478	3,429	8,906	1.3
Derivative fin. ass.at fair value thr.other comp.income	1,150	41	1,191	0.2	806	50	856	0.1
<b>Financial assets measured at amortised cost (net)</b>	<b>342,435</b>	<b>176,491</b>	<b>518,927</b>	<b>68.0</b>	<b>309,047</b>	<b>181,792</b>	<b>490,839</b>	<b>69.4</b>
<b>Loans</b>	<b>324,447</b>	<b>161,947</b>	<b>486,394</b>	<b>63.7</b>	<b>294,862</b>	<b>168,516</b>	<b>463,378</b>	<b>65.5</b>
<b>Receivables from leasing transactions</b>	<b>9</b>	<b>45</b>	<b>54</b>	<b>0.0</b>	<b>2</b>	<b>37</b>	<b>39</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>196</b>	<b>1</b>	<b>197</b>	<b>0.0</b>	<b>162</b>	<b>0</b>	<b>162</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>38,405</b>	<b>18,804</b>	<b>57,209</b>	<b>7.5</b>	<b>33,836</b>	<b>16,218</b>	<b>50,054</b>	<b>7.1</b>
Public debt securities	38,295	17,828	56,124	7.4	33,580	15,027	48,608	6.9
Other financial assets	110	975	1,085	0.1	255	1,191	1,446	0.2
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>20,624</b>	<b>4,306</b>	<b>24,930</b>	<b>3.3</b>	<b>19,821</b>	<b>2,979</b>	<b>22,800</b>	<b>3.2</b>
<b>Non-performing loans</b>	<b>29</b>	<b>1</b>	<b>30</b>	<b>0.0</b>	<b>36</b>	<b>1</b>	<b>37</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>26</b>	<b>1</b>	<b>26</b>	<b>0.0</b>	<b>29</b>	<b>1</b>	<b>30</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>1,649</b>	<b>1</b>	<b>1,650</b>	<b>0.2</b>	<b>3,045</b>	<b>0</b>	<b>3,045</b>	<b>0.4</b>
Held for sale	1,649	1	1,650	0.2	3,045	0	3,045	0.4
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>8,127</b>	<b>6,486</b>	<b>14,613</b>	<b>1.9</b>	<b>7,277</b>	<b>5,825</b>	<b>13,102</b>	<b>1.9</b>
<b>Investments in associates (net)</b>	<b>358</b>	<b>255</b>	<b>612</b>	<b>0.1</b>	<b>403</b>	<b>235</b>	<b>638</b>	<b>0.1</b>
Associates accounted by using equity method	84	0	84	0.0	0	0	0	0.0
Non-consolidated associates	273	255	528	0.1	403	235	638	0.1
<b>Investments in subsidiaries (net)</b>	<b>7,728</b>	<b>6,218</b>	<b>13,945</b>	<b>1.8</b>	<b>6,829</b>	<b>5,572</b>	<b>12,401</b>	<b>1.8</b>
Non-consolidated financial subsidiaries	5,747	6,218	11,964	1.6	4,607	5,572	10,179	1.4
Non-consolidated non-financial subsidiaries	1,981	0	1,981	0.3	2,222	0	2,222	0.3
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>42</b>	<b>14</b>	<b>56</b>	<b>0.0</b>	<b>44</b>	<b>19</b>	<b>63</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	42	14	56	0.0	44	19	63	0.0
<b>Tangible assets (Net)</b>	<b>6,911</b>	<b>14</b>	<b>6,926</b>	<b>0.9</b>	<b>7,783</b>	<b>12</b>	<b>7,795</b>	<b>1.1</b>
<b>Intangible assets and goodwill (net)</b>	<b>1,229</b>	<b>3</b>	<b>1,231</b>	<b>0.2</b>	<b>1,233</b>	<b>2</b>	<b>1,235</b>	<b>0.2</b>
Goodwill	189	0	189	0.0	236	0	236	0.0
Other	1,040	3	1,042	0.1	997	2	1,000	0.1
<b>Investment properties (net)</b>	<b>495</b>	<b>0</b>	<b>495</b>	<b>0.1</b>	<b>508</b>	<b>0</b>	<b>508</b>	<b>0.1</b>
<b>Current tax assets</b>	<b>94</b>	<b>0</b>	<b>94</b>	<b>0.0</b>	<b>52</b>	<b>0</b>	<b>52</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>2,071</b>	<b>179</b>	<b>2,249</b>	<b>0.3</b>	<b>1,666</b>	<b>135</b>	<b>1,800</b>	<b>0.3</b>
<b>Other assets</b>	<b>7,366</b>	<b>9,052</b>	<b>16,418</b>	<b>2.2</b>	<b>5,598</b>	<b>7,450</b>	<b>13,048</b>	<b>1.8</b>
<b>Total Assets</b>	<b>445,095</b>	<b>318,246</b>	<b>763,342</b>	<b>100.0</b>	<b>406,261</b>	<b>301,127</b>	<b>707,388</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>205,415</b>	<b>240,471</b>	<b>445,885</b>	<b>58.4</b>	<b>205,493</b>	<b>211,166</b>	<b>416,659</b>	<b>66.1</b>
Loans received	3,379	73,143	76,521	10.0	2,397	77,989	80,386	12.7
Money market funds	46,260	12,172	58,432	7.7	17,775	8,754	26,528	4.2
<b>Marketable securities (net)</b>	<b>8,029</b>	<b>22,564</b>	<b>30,594</b>	<b>4.0</b>	<b>10,580</b>	<b>22,371</b>	<b>32,951</b>	<b>5.2</b>
Bills	5,225	468	5,692	0.7	7,299	67	7,366	1.2
Asset-backed securities	146	0	146	0.0	228	0	228	0.0
Bonds	2,658	22,097	24,755	3.2	3,052	22,304	25,357	4.0
<b>Funds</b>	<b>5,449</b>	<b>1,008</b>	<b>6,457</b>	<b>0.8</b>	<b>4,566</b>	<b>840</b>	<b>5,406</b>	<b>0.9</b>
Borrower funds	59	68	127	0.0	10	26	36	0.0
Other	5,390	940	6,330	0.8	4,556	814	5,370	0.9
<b>Financial liabilities at fair value through profit or loss</b>	<b>109</b>	<b>3,782</b>	<b>3,891</b>	<b>0.5</b>	<b>140</b>	<b>4,486</b>	<b>4,626</b>	<b>0.7</b>
<b>Derivative financial liabilities</b>	<b>5,708</b>	<b>4,422</b>	<b>10,130</b>	<b>1.3</b>	<b>4,735</b>	<b>2,448</b>	<b>7,184</b>	<b>1.1</b>
Derivative financial liabilities at fair value through profit or loss	5,271	3,987	9,258	1.2	3,581	2,327	5,908	0.9
Derivative fin. liab.at fair value through other compre. income	437	435	872	0.1	1,154	121	1,276	0.2
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>1,209</b>	<b>45</b>	<b>1,254</b>	<b>0.2</b>	<b>1,444</b>	<b>80</b>	<b>1,525</b>	<b>0.2</b>
<b>Provisions</b>	<b>5,664</b>	<b>664</b>	<b>6,327</b>	<b>0.8</b>	<b>5,070</b>	<b>452</b>	<b>5,522</b>	<b>0.9</b>
General loan loss provisions (TFRS 9 not applied)	22	0	22	0.0	39	0	39	0.0
Provision for restructuring	75	0	75	0.0	1	0	1	0.0
Reserves for employee benefits	1,431	22	1,453	0.2	1,602	19	1,621	0.3
Insurance technical reserves (Net)	5	0	5	0.0	0	0	0	0.0
Other provisions	4,131	641	4,772	0.6	3,428	433	3,861	0.6
<b>Current tax liabilities</b>	<b>1,946</b>	<b>19</b>	<b>1,964</b>	<b>0.3</b>	<b>1,644</b>	<b>19</b>	<b>1,663</b>	<b>0.3</b>
<b>Deferred tax liabilities</b>	<b>73</b>	<b>2</b>	<b>75</b>	<b>0.0</b>	<b>206</b>	<b>0</b>	<b>206</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>2,814</b>	<b>17,636</b>	<b>20,450</b>	<b>2.7</b>	<b>3,387</b>	<b>17,537</b>	<b>20,924</b>	<b>3.3</b>
Loans	112	5,848	5,960	0.8	147	6,241	6,388	1.0
Other debt instruments	2,701	11,788	14,490	1.9	3,240	11,296	14,536	2.3
<b>Other liabilities</b>	<b>18,375</b>	<b>5,893</b>	<b>24,267</b>	<b>3.2</b>	<b>18,658</b>	<b>5,957</b>	<b>24,615</b>	<b>3.9</b>
<b>Shareholders' equity</b>	<b>76,572</b>	<b>521</b>	<b>77,093</b>	<b>10.1</b>	<b>78,814</b>	<b>379</b>	<b>79,194</b>	<b>12.6</b>
<b>Paid-in capital</b>	<b>14,900</b>	<b>0</b>	<b>14,900</b>	<b>2.0</b>	<b>15,406</b>	<b>0</b>	<b>15,406</b>	<b>2.4</b>
<b>Capital reserves</b>	<b>3,413</b>	<b>56</b>	<b>3,468</b>	<b>0.5</b>	<b>2,416</b>	<b>41</b>	<b>2,457</b>	<b>0.4</b>
Equity share premiums	2,215	0	2,215	0.3	840	0	840	0.1
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	1,198	56	1,253	0.2	1,576	41	1,616	0.3
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>4,407</b>	<b>153</b>	<b>4,560</b>	<b>0.6</b>	<b>4,503</b>	<b>348</b>	<b>4,851</b>	<b>0.8</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>1,786</b>	<b>265</b>	<b>2,051</b>	<b>0.3</b>	<b>1,069</b>	<b>-68</b>	<b>1,001</b>	<b>0.2</b>
<b>Profit reserves</b>	<b>45,043</b>	<b>36</b>	<b>45,079</b>	<b>5.9</b>	<b>49,006</b>	<b>46</b>	<b>49,052</b>	<b>7.8</b>
Legal reserves	3,244	0	3,244	0.4	3,748	0	3,748	0.6
Statutory reserves	134	0	134	0.0	100	0	100	0.0
Extraordinary reserves	41,315	0	41,315	5.4	44,968	0	44,968	7.1
Other profit reserves	350	36	387	0.1	190	46	236	0.0
<b>Profit or loss</b>	<b>7,024</b>	<b>11</b>	<b>7,035</b>	<b>0.9</b>	<b>6,413</b>	<b>13</b>	<b>6,426</b>	<b>1.0</b>
Prior years' profits or losses	-358	9	-350	0.0	-1,431	11	-1,420	-0.2
Current period net profit or loss	7,382	2	7,384	1.0	7,844	2	7,846	1.2
<b>Total Liabilities</b>	<b>381,002</b>	<b>382,340</b>	<b>763,342</b>	<b>100.0</b>	<b>354,910</b>	<b>352,478</b>	<b>707,388</b>	<b>112.2</b>

# The Banking System in Turkey

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>48,588</b>	<b>77,804</b>	<b>126,392</b>	<b>49,368</b>	<b>79,450</b>	<b>128,819</b>
Letters of guarantee	42,815	49,392	92,208	44,634	48,882	93,516
Bank acceptances	98	5,059	5,157	20	5,891	5,911
Letters of credit	338	15,377	15,716	129	16,012	16,141
Prefinancing given as guarantee	0	1	1	0	1	1
Endorsements	25	433	458	0	348	348
Other guarantees and warranties	5,312	7,541	12,853	4,585	8,318	12,903
<b>Commitments</b>	<b>93,945</b>	<b>39,095</b>	<b>133,040</b>	<b>92,003</b>	<b>36,993</b>	<b>128,996</b>
Irrevocable commitments	82,559	20,033	102,592	81,118	19,341	100,460
Revocable commitments	11,386	19,062	30,448	10,885	17,651	28,536
<b>Derivative financial instruments</b>	<b>128,827</b>	<b>381,903</b>	<b>510,730</b>	<b>123,619</b>	<b>402,954</b>	<b>526,573</b>
Derivative financial instruments held for hedging	13,028	41,202	54,230	21,347	48,649	69,996
Trading transactions	115,799	340,701	456,500	102,272	354,304	456,576
<b>Custody and pledged securities</b>	<b>2,547,058</b>	<b>1,213,827</b>	<b>3,760,885</b>	<b>2,628,336</b>	<b>1,040,510</b>	<b>3,668,847</b>
Items held in custody	932,612	57,438	990,050	1,089,167	153,483	1,242,650
Pledged items	1,020,854	592,437	1,613,291	1,104,117	545,484	1,649,600
Accepted guarantees and warranties	593,591	563,953	1,157,544	435,053	341,544	776,597
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>2,818,419</b>	<b>1,712,629</b>	<b>4,531,047</b>	<b>2,893,327</b>	<b>1,559,907</b>	<b>4,453,234</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>54,376</b>	<b>68,104</b>
Interest on loans	41,119	54,348
Interest received from reserve deposits	128	520
Interest received from banks	621	1,379
Interest received from money market transactions	399	788
Interest received from marketable securities portfolio	11,878	10,731
Other interest income	231	339
<b>Interest expenses ( - )</b>	<b>26,676</b>	<b>41,273</b>
Interest on deposits	16,164	28,660
Interest on funds borrowed	2,304	3,626
Interest on money market transactions	3,470	4,469
Interest on securities issued	3,449	3,988
Other interest expenses	1,288	531
<b>Net interest income/expenses</b>	<b>27,700</b>	<b>26,831</b>
<b>Net fees and commissions income/expenses</b>	<b>5,250</b>	<b>7,205</b>
Fees and commissions received	6,839	9,730
Fees and commissions paid ( - )	1,589	2,525
<b>Divident income</b>	<b>287</b>	<b>319</b>
<b>Trading income or loss (net)</b>	<b>-2,750</b>	<b>-4,362</b>
Profit/loss on capital market transactions	1,144	367
Profit/losses on derivative financial transactions	-3,812	-3,640
Foreign exchange profit/loss	-82	-1,088
<b>Other operating income</b>	<b>3,587</b>	<b>3,506</b>
<b>Gross profit from operating activities</b>	<b>34,074</b>	<b>33,500</b>
Allowances for expected credit losses ( - ) (IFRS 9 applied)	11,415	11,436
Other provision expenses ( - ) (IFRS 9 applied)	1,805	597
Provision for loan losses ( - ) (IFRS 9 not applied)	9	9
Personnel expenses ( - )	5,019	5,445
Other operating expenses ( - )	7,242	7,415
<b>Net operating profit/loss</b>	<b>8,583</b>	<b>8,598</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	989	1,017
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>9,572</b>	<b>9,615</b>
Provisions for taxes on income from continuing operations ( ± )	-2,188	-1,746
<b>Net profit/loss from continuing operations</b>	<b>7,384</b>	<b>7,869</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>-23</b>
<b>Net Profit/Losses</b>	<b>7,384</b>	<b>7,846</b>

## Ratios

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	18.8	18.4
Shareholders' Equity / Total Assets	10.1	11.2
(Shareholders' Equity - Permanent Assets) / Total Assets	6.8	7.6
Net On Balance Sheet Position / Total Shareholders' Equity	-74.3	-60.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	4.4	18.6
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	58.3	57.4
TC Liabilities / Total Liabilities	49.9	50.2
FC Assets / FC Liabilities	83.2	85.4
TC Deposits / Total Deposits	46.1	49.3
TC Loans / Total Loans	66.7	63.6
Total Deposits / Total Assets	58.4	58.9
Funds Borrowed / Total Assets	10.0	11.4
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	26.3	24.9
Total Loans / Total Assets	63.7	65.5
Total Loans / Total Deposits	109.1	111.2
Permanent Assets / Total Assets	3.3	3.6
Consumer Loans / Total Loans	22.1	20.9
<b>Liquidity</b>		
Liquid Assets / Total Assets	13.7	13.8
Liquid Assets / Short-term Liabilities	23.7	25.1
TC Liquid Assets / Total Assets	2.9	2.6
<b>Profitability</b>		
Average Return on Assets	1.1	1.2
Average Return on Shareholders' Equity	10.3	10.6
Net Profit/Loss From Continuing Operations / Total Assets	1.0	1.1
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.9	2.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	42.5	44.1
Non-interest Income (net) / Total Assets	0.8	0.9
Other Operating Expenses / Total Assets	0.9	1.0
Personnel Expenses / Other Operating Expenses	69.3	73.4
Non-interest Income (net) / Other Operating Expenses	88.0	89.9

## Deposit Banks

### Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>68,308</b>	<b>122,076</b>	<b>190,385</b>	<b>26.8</b>	<b>65,820</b>	<b>101,089</b>	<b>166,909</b>	<b>25.4</b>
<b>Cash and cash equivalents</b>	<b>16,362</b>	<b>79,848</b>	<b>96,210</b>	<b>13.5</b>	<b>15,558</b>	<b>75,029</b>	<b>90,587</b>	<b>13.8</b>
Cash and cash balances at Central Bank	10,853	70,245	81,098	11.4	5,349	58,327	63,676	9.7
Banks	1,596	9,435	11,031	1.6	2,574	15,589	18,164	2.8
Receivables from Money Markets	3,950	215	4,165	0.6	7,655	1,154	8,809	1.3
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-37	-46	-84	0.0	-20	-42	-62	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>4,660</b>	<b>3,861</b>	<b>8,521</b>	<b>1.2</b>	<b>4,011</b>	<b>2,999</b>	<b>7,010</b>	<b>1.1</b>
Public debt securities	4,198	1,544	5,743	0.8	3,359	566	3,925	0.6
Equity instruments	108	209	318	0.0	128	149	278	0.0
Other financial assets	353	2,108	2,461	0.3	524	2,283	2,807	0.4
<b>Fin.ass. at fair value through other comp. income</b>	<b>40,671</b>	<b>34,515</b>	<b>75,186</b>	<b>10.6</b>	<b>40,089</b>	<b>19,875</b>	<b>59,964</b>	<b>9.1</b>
Public debt securities	39,961	31,947	71,909	10.1	39,554	16,771	56,325	8.6
Equity instruments	144	102	246	0.0	84	250	334	0.1
Other financial assets	566	2,465	3,031	0.4	452	2,853	3,305	0.5
<b>Derivative financial assets</b>	<b>6,615</b>	<b>3,853</b>	<b>10,468</b>	<b>1.5</b>	<b>6,161</b>	<b>3,187</b>	<b>9,348</b>	<b>1.4</b>
Derivative fin.ass. at fair value through profit or loss	5,465	3,814	9,279	1.3	5,356	3,161	8,517	1.3
Derivative fin. ass.at fair value thr.other comp.income	1,150	39	1,189	0.2	806	26	831	0.1
<b>Financial assets measured at amortised cost (net)</b>	<b>333,689</b>	<b>144,785</b>	<b>478,474</b>	<b>67.3</b>	<b>300,540</b>	<b>149,749</b>	<b>450,289</b>	<b>68.6</b>
<b>Loans</b>	<b>316,357</b>	<b>131,657</b>	<b>448,015</b>	<b>63.0</b>	<b>287,068</b>	<b>137,450</b>	<b>424,518</b>	<b>64.7</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>196</b>	<b>1</b>	<b>197</b>	<b>0.0</b>	<b>162</b>	<b>0</b>	<b>162</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>37,454</b>	<b>17,267</b>	<b>54,721</b>	<b>7.7</b>	<b>32,893</b>	<b>15,175</b>	<b>48,068</b>	<b>7.3</b>
Public debt securities	37,371	16,338	53,709	7.6	32,648	14,029	46,677	7.1
Other financial assets	83	929	1,012	0.1	245	1,146	1,391	0.2
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>20,321</b>	<b>4,140</b>	<b>24,461</b>	<b>3.4</b>	<b>19,589</b>	<b>2,876</b>	<b>22,466</b>	<b>3.4</b>
<b>Non-performing loans</b>	<b>29</b>	<b>1</b>	<b>29</b>	<b>0.0</b>	<b>35</b>	<b>1</b>	<b>36</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>25</b>	<b>1</b>	<b>26</b>	<b>0.0</b>	<b>28</b>	<b>1</b>	<b>29</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>1,624</b>	<b>1</b>	<b>1,624</b>	<b>0.2</b>	<b>3,014</b>	<b>0</b>	<b>3,014</b>	<b>0.5</b>
Held for sale	1,624	1	1,624	0.2	3,014	0	3,014	0.5
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>7,905</b>	<b>6,485</b>	<b>14,390</b>	<b>2.0</b>	<b>6,979</b>	<b>5,824</b>	<b>12,803</b>	<b>2.0</b>
<b>Investments in associates (net)</b>	<b>270</b>	<b>253</b>	<b>523</b>	<b>0.1</b>	<b>246</b>	<b>233</b>	<b>479</b>	<b>0.1</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	270	253	523	0.1	246	233	479	0.1
<b>Investments in subsidiaries (net)</b>	<b>7,594</b>	<b>6,218</b>	<b>13,812</b>	<b>1.9</b>	<b>6,690</b>	<b>5,572</b>	<b>12,261</b>	<b>1.9</b>
Non-consolidated financial subsidiaries	5,659	6,218	11,876	1.7	4,521	5,572	10,092	1.5
Non-consolidated non-financial subsidiaries	1,936	0	1,936	0.3	2,169	0	2,169	0.3
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>42</b>	<b>14</b>	<b>56</b>	<b>0.0</b>	<b>44</b>	<b>19</b>	<b>63</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	42	14	56	0.0	44	19	63	0.0
<b>Tangible assets (Net)</b>	<b>6,847</b>	<b>14</b>	<b>6,861</b>	<b>1.0</b>	<b>7,692</b>	<b>12</b>	<b>7,704</b>	<b>1.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>1,189</b>	<b>3</b>	<b>1,191</b>	<b>0.2</b>	<b>1,194</b>	<b>2</b>	<b>1,197</b>	<b>0.2</b>
Goodwill	189	0	189	0.0	236	0	236	0.0
Other	1,000	3	1,003	0.1	959	2	961	0.1
<b>Investment properties (net)</b>	<b>143</b>	<b>0</b>	<b>143</b>	<b>0.0</b>	<b>178</b>	<b>0</b>	<b>178</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>93</b>	<b>0</b>	<b>93</b>	<b>0.0</b>	<b>52</b>	<b>0</b>	<b>52</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>2,029</b>	<b>179</b>	<b>2,208</b>	<b>0.3</b>	<b>1,642</b>	<b>135</b>	<b>1,777</b>	<b>0.3</b>
<b>Other assets</b>	<b>6,955</b>	<b>8,845</b>	<b>15,800</b>	<b>2.2</b>	<b>5,308</b>	<b>7,302</b>	<b>12,609</b>	<b>1.9</b>
<b>Total Assets</b>	<b>428,782</b>	<b>282,387</b>	<b>711,169</b>	<b>100.0</b>	<b>392,419</b>	<b>264,113</b>	<b>656,532</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>205,415</b>	<b>240,471</b>	<b>445,885</b>	<b>62.7</b>	<b>205,493</b>	<b>211,166</b>	<b>416,659</b>	<b>71.2</b>
Loans received	1,637	44,018	45,655	6.4	2,027	47,440	49,467	8.5
Money market funds	45,963	11,514	57,477	8.1	17,674	8,279	25,953	4.4
<b>Marketable securities (net)</b>	<b>7,041</b>	<b>18,199</b>	<b>25,240</b>	<b>3.5</b>	<b>9,554</b>	<b>17,990</b>	<b>27,545</b>	<b>4.7</b>
Bills	4,839	468	5,306	0.7	6,924	67	6,990	1.2
Asset-backed securities	146	0	146	0.0	228	0	228	0.0
Bonds	2,056	17,731	19,787	2.8	2,402	17,924	20,326	3.5
<b>Funds</b>	<b>1,304</b>	<b>0</b>	<b>1,304</b>	<b>0.2</b>	<b>1,562</b>	<b>0</b>	<b>1,562</b>	<b>0.3</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	1,304	0	1,304	0.2	1,562	0	1,562	0.3
<b>Financial liabilities at fair value through profit or loss</b>	<b>109</b>	<b>3,782</b>	<b>3,891</b>	<b>0.5</b>	<b>140</b>	<b>4,486</b>	<b>4,626</b>	<b>0.8</b>
<b>Derivative financial liabilities</b>	<b>5,641</b>	<b>4,233</b>	<b>9,874</b>	<b>1.4</b>	<b>4,687</b>	<b>2,386</b>	<b>7,073</b>	<b>1.2</b>
Derivative financial liabilities at fair value through profit or loss	5,204	3,888	9,091	1.3	3,533	2,270	5,802	1.0
Derivative fin. liab.at fair value through other compre. income	437	345	782	0.1	1,154	116	1,271	0.2
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>1,199</b>	<b>42</b>	<b>1,241</b>	<b>0.2</b>	<b>1,430</b>	<b>78</b>	<b>1,507</b>	<b>0.3</b>
<b>Provisions</b>	<b>5,486</b>	<b>658</b>	<b>6,144</b>	<b>0.9</b>	<b>4,892</b>	<b>446</b>	<b>5,338</b>	<b>0.9</b>
General loan loss provisions (TFRS 9 not applied)	19	0	19	0.0	38	0	38	0.0
Provision for restructuring	75	0	75	0.0	1	0	1	0.0
Reserves for employee benefits	1,374	21	1,395	0.2	1,540	17	1,557	0.3
Insurance technical reserves (Net)	5	0	5	0.0	0	0	0	0.0
Other provisions	4,013	637	4,650	0.7	3,314	429	3,743	0.6
<b>Current tax liabilities</b>	<b>1,867</b>	<b>19</b>	<b>1,886</b>	<b>0.3</b>	<b>1,571</b>	<b>19</b>	<b>1,590</b>	<b>0.3</b>
<b>Deferred tax liabilities</b>	<b>73</b>	<b>2</b>	<b>75</b>	<b>0.0</b>	<b>203</b>	<b>0</b>	<b>203</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>2,409</b>	<b>16,845</b>	<b>19,254</b>	<b>2.7</b>	<b>2,882</b>	<b>16,804</b>	<b>19,687</b>	<b>3.4</b>
Loans	112	5,377	5,489	0.8	147	5,827	5,973	1.0
Other debt instruments	2,297	11,468	13,766	1.9	2,735	10,978	13,713	2.3
<b>Other liabilities</b>	<b>18,171</b>	<b>5,119</b>	<b>23,290</b>	<b>3.3</b>	<b>18,410</b>	<b>5,226</b>	<b>23,637</b>	<b>4.0</b>
<b>Shareholders' equity</b>	<b>69,464</b>	<b>491</b>	<b>69,955</b>	<b>9.8</b>	<b>71,317</b>	<b>368</b>	<b>71,685</b>	<b>12.2</b>
<b>Paid-in capital</b>	<b>9,983</b>	<b>0</b>	<b>9,983</b>	<b>1.4</b>	<b>10,219</b>	<b>0</b>	<b>10,219</b>	<b>1.7</b>
<b>Capital reserves</b>	<b>3,216</b>	<b>56</b>	<b>3,272</b>	<b>0.5</b>	<b>2,171</b>	<b>41</b>	<b>2,211</b>	<b>0.4</b>
Equity share premiums	2,207	0	2,207	0.3	831	0	831	0.1
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	1,009	56	1,064	0.1	1,340	41	1,380	0.2
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>4,393</b>	<b>153</b>	<b>4,546</b>	<b>0.6</b>	<b>4,354</b>	<b>348</b>	<b>4,702</b>	<b>0.8</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>1,744</b>	<b>235</b>	<b>1,979</b>	<b>0.3</b>	<b>1,033</b>	<b>-79</b>	<b>954</b>	<b>0.2</b>
<b>Profit reserves</b>	<b>43,910</b>	<b>36</b>	<b>43,946</b>	<b>6.2</b>	<b>48,075</b>	<b>46</b>	<b>48,120</b>	<b>8.2</b>
Legal reserves	2,984	0	2,984	0.4	3,475	0	3,475	0.6
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	40,577	0	40,577	5.7	44,412	0	44,412	7.6
Other profit reserves	348	36	385	0.1	189	46	234	0.0
<b>Profit or loss</b>	<b>6,217</b>	<b>11</b>	<b>6,228</b>	<b>0.9</b>	<b>5,466</b>	<b>13</b>	<b>5,478</b>	<b>0.9</b>
Prior years' profits or losses	-343	9	-334	0.0	-1,432	11	-1,421	-0.2
Current period net profit or loss	6,560	2	6,562	0.9	6,898	2	6,900	1.2
<b>Total Liabilities</b>	<b>365,778</b>	<b>345,392</b>	<b>711,169</b>	<b>100.0</b>	<b>341,843</b>	<b>314,690</b>	<b>656,532</b>	<b>112.2</b>

## Deposit Banks

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>43,435</b>	<b>75,186</b>	<b>118,621</b>	<b>44,864</b>	<b>76,577</b>	<b>121,441</b>
Letters of guarantee	41,465	48,831	<b>90,296</b>	43,321	48,420	<b>91,742</b>
Bank acceptances	98	5,036	<b>5,134</b>	20	5,833	<b>5,853</b>
Letters of credit	338	14,993	<b>15,331</b>	129	15,553	<b>15,682</b>
Prefinancing given as guarantee	0	1	<b>1</b>	0	1	<b>1</b>
Endorsements	25	433	<b>458</b>	0	348	<b>348</b>
Other guarantees and warranties	1,509	5,892	<b>7,401</b>	1,394	6,423	<b>7,816</b>
<b>Commitments</b>	<b>89,733</b>	<b>27,969</b>	<b>117,702</b>	<b>88,553</b>	<b>27,290</b>	<b>115,843</b>
Irrevocable commitments	81,477	19,114	<b>100,592</b>	79,992	18,641	<b>98,633</b>
Revocable commitments	8,255	8,855	<b>17,110</b>	8,561	8,649	<b>17,210</b>
<b>Derivative financial instruments</b>	<b>127,156</b>	<b>365,313</b>	<b>492,469</b>	<b>121,671</b>	<b>382,613</b>	<b>504,284</b>
Derivative financial instruments held for hedging	13,028	31,121	<b>44,149</b>	21,272	37,440	<b>58,711</b>
Trading transactions	114,128	334,192	<b>448,320</b>	100,399	345,174	<b>445,573</b>
<b>Custody and pledged securities</b>	<b>1,898,503</b>	<b>1,101,651</b>	<b>3,000,154</b>	<b>1,906,102</b>	<b>920,920</b>	<b>2,827,023</b>
Items held in custody	307,700	56,288	<b>363,988</b>	394,131	152,344	<b>546,475</b>
Pledged items	1,001,902	535,366	<b>1,537,269</b>	1,081,965	490,047	<b>1,572,011</b>
Accepted guarantees and warranties	588,902	509,996	<b>1,098,898</b>	430,007	278,530	<b>708,536</b>
	0	0	<b>0</b>	0	0	<b>0</b>
<b>Total Off Balance Sheet Commitments</b>	<b>2,158,827</b>	<b>1,570,119</b>	<b>3,728,946</b>	<b>2,161,190</b>	<b>1,407,401</b>	<b>3,568,591</b>

### Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>52,181</b>	<b>65,389</b>
Interest on loans	39,460	52,270
Interest received from reserve deposits	126	517
Interest received from banks	442	1,135
Interest received from money market transactions	358	697
Interest received from marketable securities portfolio	11,584	10,455
Other interest income	211	316
<b>Interest expenses ( - )</b>	<b>25,703</b>	<b>39,952</b>
Interest on deposits	16,164	28,660
Interest on funds borrowed	1,825	2,929
Interest on money market transactions	3,450	4,427
Interest on securities issued	3,007	3,460
Other interest expenses	1,257	477
<b>Net interest income/expenses</b>	<b>26,478</b>	<b>25,438</b>
<b>Net fees and commissions income/expenses</b>	<b>5,118</b>	<b>7,072</b>
Fees and commissions received	6,622	9,519
Fees and commissions paid ( - )	1,504	2,448
<b>Divident income</b>	<b>284</b>	<b>297</b>
<b>Trading income or loss (net)</b>	<b>-2,902</b>	<b>-4,424</b>
Profit/loss on capital market transactions	1,118	353
Profit/losses on derivative financial transactions	-3,569	-3,742
Foreign exchange profit/loss	-451	-1,035
<b>Other operating income</b>	<b>3,476</b>	<b>3,397</b>
<b>Gross profit from operating activities</b>	<b>32,454</b>	<b>31,780</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	11,165	11,280
Other provision expenses ( - ) (TFRS 9 applied)	1,782	578
Provision for loan losses ( - ) (TFRS 9 not applied)	8	9
Personnel expenses ( - )	4,829	5,236
Other operating expenses ( - )	7,074	7,216
<b>Net operating profit/loss</b>	<b>7,597</b>	<b>7,460</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	978	1,017
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>8,576</b>	<b>8,477</b>
Provisions for taxes on income from continuing operations ( ± )	-2,014	-1,577
<b>Net profit/loss from continuing operations</b>	<b>6,562</b>	<b>6,900</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>6,562</b>	<b>6,900</b>

**Ratios**

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	18.3	18.0
Shareholders' Equity / Total Assets	9.8	10.9
(Shareholders' Equity - Permanent Assets) / Total Assets	6.4	7.1
Net On Balance Sheet Position / Total Shareholders' Equity	-81.1	-66.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	4.5	20.5
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	60.3	59.8
TC Liabilities / Total Liabilities	51.4	52.1
FC Assets / FC Liabilities	81.8	83.9
TC Deposits / Total Deposits	46.1	49.3
TC Loans / Total Loans	70.6	67.6
Total Deposits / Total Assets	62.7	63.5
Funds Borrowed / Total Assets	6.4	7.5
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	26.8	25.4
Total Loans / Total Assets	63.0	64.7
Total Loans / Total Deposits	100.5	101.9
Permanent Assets / Total Assets	3.4	3.8
Consumer Loans / Total Loans	23.9	22.7
<b>Liquidity</b>		
Liquid Assets / Total Assets	13.5	13.8
Liquid Assets / Short-term Liabilities	22.2	23.8
TC Liquid Assets / Total Assets	2.3	2.4
<b>Profitability</b>		
Average Return on Assets	1.0	1.1
Average Return on Shareholders' Equity	10.1	10.3
Net Profit/Loss From Continuing Operations / Total Assets	0.9	1.1
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.9	2.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	41.7	42.7
Non-interest Income (net) / Total Assets	0.8	1.0
Other Operating Expenses / Total Assets	1.0	1.1
Personnel Expenses / Other Operating Expenses	68.3	72.6
Non-interest Income (net) / Other Operating Expenses	84.5	87.9

## State-owned Banks

### Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>31,251</b>	<b>53,255</b>	<b>84,506</b>	<b>27.0</b>	<b>22,759</b>	<b>30,394</b>	<b>53,153</b>	<b>20.7</b>
<b>Cash and cash equivalents</b>	<b>4,341</b>	<b>29,704</b>	<b>34,046</b>	<b>10.9</b>	<b>1,457</b>	<b>21,770</b>	<b>23,226</b>	<b>9.0</b>
Cash and cash balances at Central Bank	4,180	28,802	32,982	10.5	1,297	19,442	20,739	8.1
Banks	112	902	1,014	0.3	107	2,328	2,435	0.9
Receivables from Money Markets	53	0	53	0.0	55	0	55	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-3	0	-3	0.0	-3	0	-3	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>3,992</b>	<b>1,038</b>	<b>5,029</b>	<b>1.6</b>	<b>3,085</b>	<b>360</b>	<b>3,445</b>	<b>1.3</b>
Public debt securities	3,945	945	4,890	1.6	3,029	341	3,370	1.3
Equity instruments	42	93	135	0.0	53	19	72	0.0
Other financial assets	4	0	4	0.0	3	0	3	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>21,562</b>	<b>21,698</b>	<b>43,260</b>	<b>13.8</b>	<b>17,394</b>	<b>7,665</b>	<b>25,059</b>	<b>9.8</b>
Public debt securities	21,264	21,623	42,887	13.7	17,072	7,536	24,608	9.6
Equity instruments	68	29	97	0.0	39	90	129	0.1
Other financial assets	231	46	277	0.1	283	39	322	0.1
<b>Derivative financial assets</b>	<b>1,356</b>	<b>814</b>	<b>2,171</b>	<b>0.7</b>	<b>823</b>	<b>600</b>	<b>1,423</b>	<b>0.6</b>
Derivative fin.ass. at fair value through profit or loss	1,356	814	2,171	0.7	823	600	1,423	0.6
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>161,377</b>	<b>55,076</b>	<b>216,453</b>	<b>69.2</b>	<b>136,173</b>	<b>56,754</b>	<b>192,927</b>	<b>75.1</b>
<b>Loans</b>	<b>153,205</b>	<b>47,606</b>	<b>200,810</b>	<b>64.2</b>	<b>127,286</b>	<b>49,361</b>	<b>176,647</b>	<b>68.8</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>15,841</b>	<b>7,484</b>	<b>23,325</b>	<b>7.5</b>	<b>15,620</b>	<b>7,406</b>	<b>23,026</b>	<b>9.0</b>
Public debt securities	15,814	7,451	23,265	7.4	15,587	7,354	22,941	8.9
Other financial assets	26	33	60	0.0	33	52	85	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>7,668</b>	<b>13</b>	<b>7,682</b>	<b>2.5</b>	<b>6,734</b>	<b>12</b>	<b>6,746</b>	<b>2.6</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>878</b>	<b>0</b>	<b>878</b>	<b>0.3</b>	<b>2,023</b>	<b>0</b>	<b>2,023</b>	<b>0.8</b>
Held for sale	878	0	878	0.3	2,023	0	2,023	0.8
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>2,491</b>	<b>962</b>	<b>3,453</b>	<b>1.1</b>	<b>1,431</b>	<b>952</b>	<b>2,383</b>	<b>0.9</b>
<b>Investments in associates (net)</b>	<b>219</b>	<b>91</b>	<b>310</b>	<b>0.1</b>	<b>190</b>	<b>81</b>	<b>271</b>	<b>0.1</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	219	91	310	0.1	190	81	271	0.1
<b>Investments in subsidiaries (net)</b>	<b>2,272</b>	<b>857</b>	<b>3,129</b>	<b>1.0</b>	<b>1,241</b>	<b>852</b>	<b>2,093</b>	<b>0.8</b>
Non-consolidated financial subsidiaries	2,199	857	3,056	1.0	1,163	852	2,015	0.8
Non-consolidated non-financial subsidiaries	73	0	73	0.0	78	0	78	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>14</b>	<b>14</b>	<b>0.0</b>	<b>0</b>	<b>19</b>	<b>19</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	14	14	0.0	0	19	19	0.0
<b>Tangible assets (Net)</b>	<b>2,615</b>	<b>7</b>	<b>2,622</b>	<b>0.8</b>	<b>2,695</b>	<b>4</b>	<b>2,699</b>	<b>1.1</b>
<b>Intangible assets and goodwill (net)</b>	<b>244</b>	<b>2</b>	<b>247</b>	<b>0.1</b>	<b>188</b>	<b>2</b>	<b>190</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	244	2	247	0.1	188	2	190	0.1
<b>Investment properties (net)</b>	<b>48</b>	<b>0</b>	<b>48</b>	<b>0.0</b>	<b>60</b>	<b>0</b>	<b>60</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>44</b>	<b>0</b>	<b>44</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>185</b>	<b>0</b>	<b>185</b>	<b>0.1</b>	<b>319</b>	<b>0</b>	<b>319</b>	<b>0.1</b>
<b>Other assets</b>	<b>2,546</b>	<b>1,918</b>	<b>4,464</b>	<b>1.4</b>	<b>1,680</b>	<b>1,506</b>	<b>3,186</b>	<b>1.2</b>
<b>Total Assets</b>	<b>201,679</b>	<b>111,220</b>	<b>312,899</b>	<b>100.0</b>	<b>167,328</b>	<b>89,613</b>	<b>256,941</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>105,666</b>	<b>96,668</b>	<b>202,335</b>	<b>64.7</b>	<b>92,773</b>	<b>74,991</b>	<b>167,764</b>	<b>73.2</b>
Loans received	333	12,380	12,713	4.1	992	13,592	14,583	6.4
Money market funds	37,119	5,931	43,051	13.8	16,638	4,814	21,452	9.4
<b>Marketable securities (net)</b>	<b>2,305</b>	<b>7,542</b>	<b>9,847</b>	<b>3.1</b>	<b>3,695</b>	<b>6,385</b>	<b>10,080</b>	<b>4.4</b>
Bills	1,173	295	1,468	0.5	2,229	47	2,276	1.0
Asset-backed securities	136	0	136	0.0	170	0	170	0.1
Bonds	996	7,247	8,243	2.6	1,295	6,338	7,633	3.3
<b>Funds</b>	<b>1,304</b>	<b>0</b>	<b>1,304</b>	<b>0.4</b>	<b>1,562</b>	<b>0</b>	<b>1,562</b>	<b>0.7</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	1,304	0	1,304	0.4	1,562	0	1,562	0.7
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>748</b>	<b>614</b>	<b>1,362</b>	<b>0.4</b>	<b>465</b>	<b>431</b>	<b>896</b>	<b>0.4</b>
Derivative financial liabilities at fair value through profit or loss	748	614	1,362	0.4	465	431	896	0.4
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>337</b>	<b>11</b>	<b>348</b>	<b>0.1</b>	<b>340</b>	<b>19</b>	<b>359</b>	<b>0.2</b>
<b>Provisions</b>	<b>1,630</b>	<b>3</b>	<b>1,633</b>	<b>0.5</b>	<b>1,217</b>	<b>78</b>	<b>1,295</b>	<b>0.6</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	609	0	609	0.2	659	0	659	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1,021	3	1,024	0.3	559	78	636	0.3
<b>Current tax liabilities</b>	<b>444</b>	<b>1</b>	<b>445</b>	<b>0.1</b>	<b>695</b>	<b>1</b>	<b>696</b>	<b>0.3</b>
<b>Deferred tax liabilities</b>	<b>45</b>	<b>0</b>	<b>45</b>	<b>0.0</b>	<b>52</b>	<b>0</b>	<b>52</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>1,676</b>	<b>4,708</b>	<b>6,384</b>	<b>2.0</b>	<b>2,093</b>	<b>4,809</b>	<b>6,902</b>	<b>3.0</b>
Loans	0	1,189	1,189	0.4	0	1,035	1,035	0.5
Other debt instruments	1,676	3,519	5,195	1.7	2,093	3,774	5,867	2.6
<b>Other liabilities</b>	<b>7,486</b>	<b>1,323</b>	<b>8,808</b>	<b>2.8</b>	<b>7,230</b>	<b>1,295</b>	<b>8,525</b>	<b>3.7</b>
<b>Shareholders' equity</b>	<b>24,413</b>	<b>210</b>	<b>24,624</b>	<b>7.9</b>	<b>22,828</b>	<b>-52</b>	<b>22,776</b>	<b>9.9</b>
<b>Paid-in capital</b>	<b>2,625</b>	<b>0</b>	<b>2,625</b>	<b>0.8</b>	<b>1,658</b>	<b>0</b>	<b>1,658</b>	<b>0.7</b>
<b>Capital reserves</b>	<b>1,790</b>	<b>56</b>	<b>1,845</b>	<b>0.6</b>	<b>340</b>	<b>41</b>	<b>381</b>	<b>0.2</b>
Equity share premiums	1,628	0	1,628	0.5	122	0	122	0.1
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	162	56	217	0.1	218	41	259	0.1
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>2,547</b>	<b>-37</b>	<b>2,510</b>	<b>0.8</b>	<b>2,134</b>	<b>83</b>	<b>2,217</b>	<b>1.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>6</b>	<b>192</b>	<b>198</b>	<b>0.1</b>	<b>299</b>	<b>-176</b>	<b>124</b>	<b>0.1</b>
<b>Profit reserves</b>	<b>14,769</b>	<b>0</b>	<b>14,769</b>	<b>4.7</b>	<b>16,564</b>	<b>0</b>	<b>16,564</b>	<b>7.2</b>
Legal reserves	1,370	0	1,370	0.4	1,596	0	1,596	0.7
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	13,150	0	13,150	4.2	14,884	0	14,884	6.5
Other profit reserves	249	0	249	0.1	84	0	84	0.0
<b>Profit or loss</b>	<b>2,676</b>	<b>0</b>	<b>2,676</b>	<b>0.9</b>	<b>1,832</b>	<b>0</b>	<b>1,832</b>	<b>0.8</b>
Prior years' profits or losses	596	0	596	0.2	29	0	29	0.0
Current period net profit or loss	2,080	0	2,080	0.7	1,803	0	1,803	0.8
<b>Total Liabilities</b>	<b>183,506</b>	<b>129,393</b>	<b>312,899</b>	<b>100.0</b>	<b>150,579</b>	<b>106,361</b>	<b>256,941</b>	<b>112.2</b>

## State-owned Banks

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>19,100</b>	<b>29,223</b>	<b>48,323</b>	<b>19,750</b>	<b>28,580</b>	<b>48,330</b>
Letters of guarantee	18,232	20,404	<b>38,636</b>	19,239	18,910	<b>38,149</b>
Bank acceptances	42	2,494	<b>2,536</b>	4	3,320	<b>3,324</b>
Letters of credit	171	6,111	<b>6,281</b>	65	6,155	<b>6,220</b>
Prefinancing given as guarantee	0	1	<b>1</b>	0	1	<b>1</b>
Endorsements	13	192	<b>205</b>	0	163	<b>163</b>
Other guarantees and warranties	642	23	<b>665</b>	442	31	<b>472</b>
<b>Commitments</b>	<b>25,770</b>	<b>9,055</b>	<b>34,825</b>	<b>22,005</b>	<b>8,330</b>	<b>30,336</b>
Irrevocable commitments	24,374	3,958	<b>28,332</b>	20,760	3,684	<b>24,443</b>
Revocable commitments	1,396	5,097	<b>6,493</b>	1,246	4,647	<b>5,892</b>
<b>Derivative financial instruments</b>	<b>19,155</b>	<b>70,475</b>	<b>89,630</b>	<b>17,641</b>	<b>66,790</b>	<b>84,431</b>
Derivative financial instruments held for hedging	0	0	<b>0</b>	0	0	<b>0</b>
Trading transactions	19,155	70,475	<b>89,630</b>	17,641	66,790	<b>84,431</b>
<b>Custody and pledged securities</b>	<b>1,074,444</b>	<b>603,516</b>	<b>1,677,960</b>	<b>909,442</b>	<b>365,508</b>	<b>1,274,950</b>
Items held in custody	251,006	19,283	<b>270,289</b>	241,814	17,466	<b>259,280</b>
Pledged items	401,447	133,051	<b>534,498</b>	424,143	125,175	<b>549,318</b>
Accepted guarantees and warranties	421,992	451,181	<b>873,173</b>	243,485	222,868	<b>466,352</b>
	0	0	<b>0</b>	0	0	<b>0</b>
<b>Total Off Balance Sheet Commitments</b>	<b>1,138,470</b>	<b>712,269</b>	<b>1,850,739</b>	<b>968,839</b>	<b>469,208</b>	<b>1,438,047</b>

### Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>22,977</b>	<b>25,994</b>
Interest on loans	17,142	20,966
Interest received from reserve deposits	52	140
Interest received from banks	50	141
Interest received from money market transactions	0	1
Interest received from marketable securities portfolio	5,700	4,716
Other interest income	33	32
<b>Interest expenses ( - )</b>	<b>13,104</b>	<b>17,756</b>
Interest on deposits	8,323	11,727
Interest on funds borrowed	369	587
Interest on money market transactions	2,558	3,941
Interest on securities issued	1,165	1,357
Other interest expenses	689	144
<b>Net interest income/expenses</b>	<b>9,873</b>	<b>8,239</b>
<b>Net fees and commissions income/expenses</b>	<b>1,227</b>	<b>1,742</b>
Fees and commissions received	1,702	2,468
Fees and commissions paid ( - )	475	726
<b>Divident income</b>	<b>242</b>	<b>258</b>
<b>Trading income or loss (net)</b>	<b>-2,099</b>	<b>-2,301</b>
Profit/loss on capital market transactions	759	167
Profit/losses on derivative financial transactions	-534	-2,297
Foreign exchange profit/loss	-2,324	-171
<b>Other operating income</b>	<b>1,738</b>	<b>1,356</b>
<b>Gross profit from operating activities</b>	<b>10,982</b>	<b>9,294</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	3,913	3,212
Other provision expenses ( - ) (TFRS 9 applied)	394	52
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	1,524	1,541
Other operating expenses ( - )	2,387	2,262
<b>Net operating profit/loss</b>	<b>2,763</b>	<b>2,227</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>2,763</b>	<b>2,227</b>
Provisions for taxes on income from continuing operations ( ± )	-683	-424
<b>Net profit/loss from continuing operations</b>	<b>2,080</b>	<b>1,803</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>2,080</b>	<b>1,803</b>

## Ratios

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	16.9	16.1
Shareholders' Equity / Total Assets	7.9	8.9
(Shareholders' Equity - Permanent Assets) / Total Assets	5.6	6.0
Net On Balance Sheet Position / Total Shareholders' Equity	-62.7	-72.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-2.5	-16.1
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	64.5	65.1
TC Liabilities / Total Liabilities	58.6	58.6
FC Assets / FC Liabilities	86.0	84.3
TC Deposits / Total Deposits	52.2	55.3
TC Loans / Total Loans	76.3	72.1
Total Deposits / Total Assets	64.7	65.3
Funds Borrowed / Total Assets	4.1	5.7
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	27.0	20.7
Total Loans / Total Assets	64.2	68.8
Total Loans / Total Deposits	99.2	105.3
Permanent Assets / Total Assets	2.3	2.9
Consumer Loans / Total Loans	24.2	22.2
<b>Liquidity</b>		
Liquid Assets / Total Assets	10.9	9.0
Liquid Assets / Short-term Liabilities	16.9	15.3
TC Liquid Assets / Total Assets	1.4	0.6
<b>Profitability</b>		
Average Return on Assets	0.8	0.7
Average Return on Shareholders' Equity	9.4	8.7
Net Profit/Loss From Continuing Operations / Total Assets	0.7	0.7
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.8	1.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	50.7	53.5
Non-interest Income (net) / Total Assets	0.4	0.4
Other Operating Expenses / Total Assets	0.8	0.9
Personnel Expenses / Other Operating Expenses	63.9	68.1
Non-interest Income (net) / Other Operating Expenses	46.4	46.6

## Privately-owned Banks

### Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>22,018</b>	<b>40,253</b>	<b>62,271</b>	<b>26.7</b>	<b>25,507</b>	<b>43,891</b>	<b>69,399</b>	<b>29.6</b>
<b>Cash and cash equivalents</b>	<b>5,552</b>	<b>28,523</b>	<b>34,075</b>	<b>14.6</b>	<b>5,086</b>	<b>31,767</b>	<b>36,852</b>	<b>15.7</b>
Cash and cash balances at Central Bank	3,430	23,600	27,030	11.6	1,979	22,267	24,246	10.3
Banks	908	4,929	5,837	2.5	1,003	9,521	10,524	4.5
Receivables from Money Markets	1,219	10	1,229	0.5	2,110	0	2,110	0.9
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-5	-16	-21	0.0	-6	-22	-28	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>487</b>	<b>1,692</b>	<b>2,179</b>	<b>0.9</b>	<b>730</b>	<b>1,728</b>	<b>2,458</b>	<b>1.0</b>
Public debt securities	114	257	371	0.2	145	164	310	0.1
Equity instruments	57	75	133	0.1	64	97	160	0.1
Other financial assets	316	1,360	1,676	0.7	521	1,467	1,989	0.8
<b>Fin.ass. at fair value through other comp. income</b>	<b>12,738</b>	<b>8,292</b>	<b>21,030</b>	<b>9.0</b>	<b>16,664</b>	<b>8,718</b>	<b>25,382</b>	<b>10.8</b>
Public debt securities	12,553	6,599	19,152	8.2	16,495	5,977	22,472	9.6
Equity instruments	59	40	99	0.0	19	70	90	0.0
Other financial assets	126	1,652	1,778	0.8	150	2,671	2,820	1.2
<b>Derivative financial assets</b>	<b>3,241</b>	<b>1,746</b>	<b>4,987</b>	<b>2.1</b>	<b>3,028</b>	<b>1,678</b>	<b>4,706</b>	<b>2.0</b>
Derivative fin.ass. at fair value through profit or loss	2,385	1,742	4,127	1.8	2,594	1,663	4,257	1.8
Derivative fin. ass.at fair value thr.other comp.income	856	4	860	0.4	434	15	449	0.2
<b>Financial assets measured at amortised cost (net)</b>	<b>104,848</b>	<b>48,919</b>	<b>153,767</b>	<b>65.9</b>	<b>97,789</b>	<b>51,122</b>	<b>148,911</b>	<b>63.4</b>
<b>Loans</b>	<b>96,525</b>	<b>45,828</b>	<b>142,353</b>	<b>61.0</b>	<b>94,342</b>	<b>49,264</b>	<b>143,605</b>	<b>61.2</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>108</b>	<b>1</b>	<b>109</b>	<b>0.0</b>	<b>109</b>	<b>0</b>	<b>110</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>15,805</b>	<b>5,152</b>	<b>20,957</b>	<b>9.0</b>	<b>10,706</b>	<b>3,330</b>	<b>14,036</b>	<b>6.0</b>
Public debt securities	15,753	4,773	20,526	8.8	10,546	2,887	13,432	5.7
Other financial assets	52	379	431	0.2	161	443	604	0.3
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>7,590</b>	<b>2,062</b>	<b>9,652</b>	<b>4.1</b>	<b>7,368</b>	<b>1,472</b>	<b>8,840</b>	<b>3.8</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>429</b>	<b>1</b>	<b>430</b>	<b>0.2</b>	<b>519</b>	<b>0</b>	<b>520</b>	<b>0.2</b>
Held for sale	429	1	430	0.2	519	0	520	0.2
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>4,182</b>	<b>2,276</b>	<b>6,458</b>	<b>2.8</b>	<b>4,294</b>	<b>2,013</b>	<b>6,306</b>	<b>2.7</b>
<b>Investments in associates (net)</b>	<b>40</b>	<b>162</b>	<b>202</b>	<b>0.1</b>	<b>46</b>	<b>152</b>	<b>198</b>	<b>0.1</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	40	162	202	0.1	46	152	198	0.1
<b>Investments in subsidiaries (net)</b>	<b>4,139</b>	<b>2,114</b>	<b>6,253</b>	<b>2.7</b>	<b>4,244</b>	<b>1,861</b>	<b>6,105</b>	<b>2.6</b>
Non-consolidated financial subsidiaries	2,406	2,114	4,520	1.9	2,302	1,861	4,163	1.8
Non-consolidated non-financial subsidiaries	1,733	0	1,733	0.7	1,942	0	1,942	0.8
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.0</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	3	0	3	0.0	4	0	4	0.0
<b>Tangible assets (Net)</b>	<b>2,602</b>	<b>7</b>	<b>2,609</b>	<b>1.1</b>	<b>3,015</b>	<b>7</b>	<b>3,021</b>	<b>1.3</b>
<b>Intangible assets and goodwill (net)</b>	<b>703</b>	<b>0</b>	<b>703</b>	<b>0.3</b>	<b>751</b>	<b>0</b>	<b>751</b>	<b>0.3</b>
Goodwill	189	0	189	0.1	236	0	236	0.1
Other	514	0	514	0.2	515	0	515	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.0</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>933</b>	<b>179</b>	<b>1,112</b>	<b>0.5</b>	<b>687</b>	<b>135</b>	<b>822</b>	<b>0.3</b>
<b>Other assets</b>	<b>1,990</b>	<b>4,032</b>	<b>6,022</b>	<b>2.6</b>	<b>1,722</b>	<b>3,378</b>	<b>5,100</b>	<b>2.2</b>
<b>Total Assets</b>	<b>137,708</b>	<b>95,667</b>	<b>233,375</b>	<b>100.0</b>	<b>134,288</b>	<b>100,545</b>	<b>234,834</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>58,619</b>	<b>83,134</b>	<b>141,752</b>	<b>60.7</b>	<b>66,378</b>	<b>79,704</b>	<b>146,083</b>	<b>69.8</b>
Loans received	493	16,630	17,123	7.3	527	19,722	20,250	9.7
Money market funds	7,417	3,552	10,968	4.7	959	1,762	2,721	1.3
<b>Marketable securities (net)</b>	<b>3,139</b>	<b>7,246</b>	<b>10,385</b>	<b>4.5</b>	<b>3,506</b>	<b>8,322</b>	<b>11,827</b>	<b>5.6</b>
Bills	2,378	0	2,378	1.0	2,544	0	2,544	1.2
Asset-backed securities	10	0	10	0.0	58	0	58	0.0
Bonds	751	7,246	7,997	3.4	903	8,322	9,225	4.4
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>109</b>	<b>1,628</b>	<b>1,737</b>	<b>0.7</b>	<b>140</b>	<b>2,080</b>	<b>2,220</b>	<b>1.1</b>
<b>Derivative financial liabilities</b>	<b>3,299</b>	<b>1,869</b>	<b>5,168</b>	<b>2.2</b>	<b>2,923</b>	<b>867</b>	<b>3,789</b>	<b>1.8</b>
Derivative financial liabilities at fair value through profit or loss	2,896	1,682	4,577	2.0	2,023	804	2,827	1.4
Derivative fin. liab.at fair value through other compre. income	403	188	591	0.3	900	63	962	0.5
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>505</b>	<b>16</b>	<b>522</b>	<b>0.2</b>	<b>634</b>	<b>17</b>	<b>651</b>	<b>0.3</b>
<b>Provisions</b>	<b>2,407</b>	<b>173</b>	<b>2,580</b>	<b>1.1</b>	<b>2,216</b>	<b>147</b>	<b>2,362</b>	<b>1.1</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	72	0	72	0.0	0	0	0	0.0
Reserves for employee benefits	399	4	403	0.2	497	4	500	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1,936	169	2,104	0.9	1,719	143	1,862	0.9
<b>Current tax liabilities</b>	<b>867</b>	<b>13</b>	<b>881</b>	<b>0.4</b>	<b>526</b>	<b>9</b>	<b>535</b>	<b>0.3</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0.0</b>	<b>119</b>	<b>0</b>	<b>119</b>	<b>0.1</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>482</b>	<b>7,459</b>	<b>7,942</b>	<b>3.4</b>	<b>598</b>	<b>6,716</b>	<b>7,314</b>	<b>3.5</b>
Loans	0	850	850	0.4	0	859	859	0.4
Other debt instruments	482	6,609	7,092	3.0	598	5,857	6,455	3.1
<b>Other liabilities</b>	<b>6,164</b>	<b>1,515</b>	<b>7,679</b>	<b>3.3</b>	<b>6,775</b>	<b>1,436</b>	<b>8,210</b>	<b>3.9</b>
<b>Shareholders' equity</b>	<b>26,278</b>	<b>357</b>	<b>26,636</b>	<b>11.4</b>	<b>28,310</b>	<b>441</b>	<b>28,752</b>	<b>13.7</b>
<b>Paid-in capital</b>	<b>3,225</b>	<b>0</b>	<b>3,225</b>	<b>1.4</b>	<b>3,910</b>	<b>0</b>	<b>3,910</b>	<b>1.9</b>
<b>Capital reserves</b>	<b>1,230</b>	<b>0</b>	<b>1,230</b>	<b>0.5</b>	<b>1,535</b>	<b>0</b>	<b>1,535</b>	<b>0.7</b>
Equity share premiums	578	0	578	0.2	707	0	707	0.3
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	653	0	653	0.3	828	0	828	0.4
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>1,395</b>	<b>175</b>	<b>1,569</b>	<b>0.7</b>	<b>1,690</b>	<b>215</b>	<b>1,905</b>	<b>0.9</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>941</b>	<b>172</b>	<b>1,113</b>	<b>0.5</b>	<b>260</b>	<b>214</b>	<b>474</b>	<b>0.2</b>
<b>Profit reserves</b>	<b>15,943</b>	<b>0</b>	<b>15,943</b>	<b>6.8</b>	<b>17,226</b>	<b>0</b>	<b>17,226</b>	<b>8.2</b>
Legal reserves	1,140	0	1,140	0.5	1,318	0	1,318	0.6
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	14,740	0	14,740	6.3	15,848	0	15,848	7.6
Other profit reserves	63	0	63	0.0	61	0	61	0.0
<b>Profit or loss</b>	<b>3,544</b>	<b>11</b>	<b>3,555</b>	<b>1.5</b>	<b>3,688</b>	<b>13</b>	<b>3,701</b>	<b>1.8</b>
Prior years' profits or losses	846	9	855	0.4	984	11	996	0.5
Current period net profit or loss	2,698	2	2,700	1.2	2,704	2	2,705	1.3
<b>Total Liabilities</b>	<b>109,780</b>	<b>123,595</b>	<b>233,375</b>	<b>100.0</b>	<b>113,610</b>	<b>121,223</b>	<b>234,834</b>	<b>112.2</b>

## Privately-owned Banks

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>15,097</b>	<b>26,905</b>	<b>42,002</b>	<b>15,864</b>	<b>27,976</b>	<b>43,841</b>
Letters of guarantee	14,251	16,804	31,055	14,880	17,545	32,426
Bank acceptances	15	1,325	1,340	0	1,153	1,153
Letters of credit	67	5,258	5,326	33	5,650	5,683
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	7	149	156	0	112	112
Other guarantees and warranties	757	3,368	4,124	952	3,515	4,467
<b>Commitments</b>	<b>30,518</b>	<b>10,089</b>	<b>40,607</b>	<b>32,514</b>	<b>11,615</b>	<b>44,128</b>
Irrevocable commitments	29,945	6,600	36,545	31,369	8,073	39,442
Revocable commitments	573	3,489	4,062	1,145	3,542	4,687
<b>Derivative financial instruments</b>	<b>63,873</b>	<b>156,581</b>	<b>220,455</b>	<b>59,946</b>	<b>178,654</b>	<b>238,600</b>
Derivative financial instruments held for hedging	10,719	16,787	27,506	13,771	19,337	33,108
Trading transactions	53,155	139,795	192,949	46,175	159,316	205,492
<b>Custody and pledged securities</b>	<b>414,454</b>	<b>227,283</b>	<b>641,737</b>	<b>527,998</b>	<b>314,400</b>	<b>842,397</b>
Items held in custody	26,941	18,142	45,083	90,934	121,738	212,671
Pledged items	295,557	169,950	465,507	328,340	155,082	483,422
Accepted guarantees and warranties	91,956	39,191	131,147	108,724	37,579	146,304
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>523,942</b>	<b>420,858</b>	<b>944,800</b>	<b>636,322</b>	<b>532,644</b>	<b>1,168,966</b>

### Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>17,235</b>	<b>22,678</b>
Interest on loans	12,890	18,038
Interest received from reserve deposits	45	223
Interest received from banks	145	381
Interest received from money market transactions	116	188
Interest received from marketable securities portfolio	4,015	3,803
Other interest income	22	45
<b>Interest expenses ( - )</b>	<b>7,658</b>	<b>12,801</b>
Interest on deposits	4,594	9,638
Interest on funds borrowed	710	1,253
Interest on money market transactions	696	383
Interest on securities issued	1,360	1,371
Other interest expenses	298	157
<b>Net interest income/expenses</b>	<b>9,577</b>	<b>9,877</b>
<b>Net fees and commissions income/expenses</b>	<b>2,210</b>	<b>2,978</b>
Fees and commissions received	2,775	3,907
Fees and commissions paid ( - )	565	929
<b>Dividend income</b>	<b>8</b>	<b>8</b>
<b>Trading income or loss (net)</b>	<b>-724</b>	<b>-1,676</b>
Profit/loss on capital market transactions	160	163
Profit/losses on derivative financial transactions	-1,858	-1,049
Foreign exchange profit/loss	974	-789
<b>Other operating income</b>	<b>831</b>	<b>1,076</b>
<b>Gross profit from operating activities</b>	<b>11,902</b>	<b>12,264</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	3,829	4,534
Other provision expenses ( - ) (TFRS 9 applied)	769	332
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	1,928	2,106
Other operating expenses ( - )	2,616	2,770
<b>Net operating profit/loss</b>	<b>2,760</b>	<b>2,522</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	716	724
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>3,476</b>	<b>3,246</b>
Provisions for taxes on income from continuing operations ( ± )	-776	-540
<b>Net profit/loss from continuing operations</b>	<b>2,700</b>	<b>2,705</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>2,700</b>	<b>2,705</b>

## Ratios

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	19.3	18.5
Shareholders' Equity / Total Assets	11.4	12.2
(Shareholders' Equity - Permanent Assets) / Total Assets	7.0	7.7
Net On Balance Sheet Position / Total Shareholders' Equity	-98.5	-66.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	6.4	4.2
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	59.0	57.2
TC Liabilities / Total Liabilities	47.0	48.4
FC Assets / FC Liabilities	77.4	82.9
TC Deposits / Total Deposits	41.4	45.4
TC Loans / Total Loans	67.8	65.7
Total Deposits / Total Assets	60.7	62.2
Funds Borrowed / Total Assets	7.3	8.6
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	26.7	29.6
Total Loans / Total Assets	61.0	61.2
Total Loans / Total Deposits	100.4	98.3
Permanent Assets / Total Assets	4.4	4.5
Consumer Loans / Total Loans	23.5	22.3
<b>Liquidity</b>		
Liquid Assets / Total Assets	14.6	15.7
Liquid Assets / Short-term Liabilities	24.6	27.5
TC Liquid Assets / Total Assets	2.4	2.2
<b>Profitability</b>		
Average Return on Assets	1.2	1.2
Average Return on Shareholders' Equity	10.8	10.0
Net Profit/Loss From Continuing Operations / Total Assets	1.2	1.2
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.1	2.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	41.8	40.9
Non-interest Income (net) / Total Assets	1.0	1.0
Other Operating Expenses / Total Assets	1.1	1.2
Personnel Expenses / Other Operating Expenses	73.7	76.0
Non-interest Income (net) / Other Operating Expenses	88.9	86.2

## Banks Under the Deposit Insurance Fund

### Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>92</b>	<b>10</b>	<b>102</b>	<b>22.0</b>	<b>98</b>	<b>9</b>	<b>107</b>	<b>18.2</b>
<b>Cash and cash equivalents</b>	<b>92</b>	<b>10</b>	<b>102</b>	<b>22.0</b>	<b>98</b>	<b>9</b>	<b>107</b>	<b>18.2</b>
Cash and cash balances at Central Bank	0	0	0	0.0	0	0	0	0.0
Banks	92	10	102	21.9	98	9	107	18.1
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Public debt securities	0	0	0	0.1	0	0	0	0.1
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>128</b>	<b>215</b>	<b>343</b>	<b>74.0</b>	<b>183</b>	<b>275</b>	<b>458</b>	<b>77.8</b>
<b>Loans</b>	<b>23</b>	<b>215</b>	<b>238</b>	<b>51.4</b>	<b>46</b>	<b>275</b>	<b>320</b>	<b>54.4</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>105</b>	<b>0</b>	<b>105</b>	<b>22.6</b>	<b>137</b>	<b>0</b>	<b>137</b>	<b>23.3</b>
Public debt securities	105	0	105	22.6	137	0	137	23.3
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>9</b>	<b>1</b>	<b>10</b>	<b>2.1</b>	<b>10</b>	<b>1</b>	<b>11</b>	<b>1.8</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>8</b>	<b>1</b>	<b>9</b>	<b>2.0</b>	<b>10</b>	<b>1</b>	<b>11</b>	<b>1.8</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>1.9</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>2.4</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.4</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.5</b>
<b>Other assets</b>	<b>3</b>	<b>2</b>	<b>6</b>	<b>1.2</b>	<b>4</b>	<b>2</b>	<b>6</b>	<b>1.1</b>
<b>Total Assets</b>	<b>236</b>	<b>227</b>	<b>463</b>	<b>100.0</b>	<b>303</b>	<b>286</b>	<b>589</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>15</b>	<b>17</b>	<b>32</b>	<b>7.0</b>	<b>10</b>	<b>16</b>	<b>27</b>	<b>5.1</b>
Loans received	0	0	0	0.0	0	0	0	0.0
Money market funds	0	0	0	0.1	0	0	0	0.1
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Provisions</b>	<b>8</b>	<b>9</b>	<b>17</b>	<b>3.6</b>	<b>19</b>	<b>12</b>	<b>31</b>	<b>6.0</b>
General loan loss provisions (TFRS 9 not applied)	1	0	1	0.2	9	0	9	1.7
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	3	0	3	0.7	4	0	4	0.7
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	4	9	13	2.7	7	12	19	3.6
<b>Current tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.3</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>112</b>	<b>199</b>	<b>312</b>	<b>67.3</b>	<b>147</b>	<b>242</b>	<b>389</b>	<b>74.0</b>
Loans	112	199	312	67.3	147	242	389	74.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>5</b>	<b>8</b>	<b>12</b>	<b>2.7</b>	<b>3</b>	<b>8</b>	<b>11</b>	<b>2.1</b>
<b>Shareholders' equity</b>	<b>90</b>	<b>0</b>	<b>90</b>	<b>19.3</b>	<b>129</b>	<b>0</b>	<b>129</b>	<b>24.6</b>
<b>Paid-in capital</b>	<b>73</b>	<b>0</b>	<b>73</b>	<b>15.7</b>	<b>91</b>	<b>0</b>	<b>91</b>	<b>17.3</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-0.1</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>-0.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>2,311</b>	<b>0</b>	<b>2,311</b>	<b>499.0</b>	<b>2,910</b>	<b>0</b>	<b>2,910</b>	<b>554.1</b>
Legal reserves	4	0	4	0.8	4	0	4	0.9
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	2,308	0	2,308	498.2	2,905	0	2,905	553.3
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>-2,294</b>	<b>0</b>	<b>-2,294</b>	<b>-495.3</b>	<b>-2,871</b>	<b>0</b>	<b>-2,871</b>	<b>-546.8</b>
Prior years' profits or losses	-2,299	0	-2,299	-496.2	-2,894	0	-2,894	-551.2
Current period net profit or loss	4	0	4	0.9	23	0	23	4.5
<b>Total Liabilities</b>	<b>230</b>	<b>233</b>	<b>463</b>	<b>100.0</b>	<b>311</b>	<b>278</b>	<b>589</b>	<b>112.2</b>

## Banks Under the Deposit Insurance Fund

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>11</b>	<b>19</b>	<b>30</b>	<b>12</b>	<b>20</b>	<b>32</b>
Letters of guarantee	11	19	30	12	20	32
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>374</b>	<b>39</b>	<b>413</b>	<b>468</b>	<b>38</b>	<b>505</b>
Items held in custody	12	1	13	3	1	4
Pledged items	362	38	399	465	36	501
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>385</b>	<b>58</b>	<b>443</b>	<b>480</b>	<b>57</b>	<b>537</b>

### Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>63</b>	<b>75</b>
Interest on loans	7	35
Interest received from reserve deposits	0	0
Interest received from banks	11	19
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	12	20
Other interest income	33	0
<b>Interest expenses ( - )</b>	<b>61</b>	<b>41</b>
Interest on deposits	1	1
Interest on funds borrowed	16	40
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	44	0
<b>Net interest income/expenses</b>	<b>2</b>	<b>34</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	1	0
Fees and commissions paid ( - )	0	0
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>-1</b>	<b>0</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	-1	0
<b>Other operating income</b>	<b>14</b>	<b>9</b>
<b>Gross profit from operating activities</b>	<b>16</b>	<b>43</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	1	2
Personnel expenses ( - )	5	6
Other operating expenses ( - )	5	4
<b>Net operating profit/loss</b>	<b>5</b>	<b>31</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>5</b>	<b>31</b>
Provisions for taxes on income from continuing operations ( ± )	-1	-7
<b>Net profit/loss from continuing operations</b>	<b>4</b>	<b>23</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>4</b>	<b>23</b>

## Ratios

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	67.5	82.3
Shareholders' Equity / Total Assets	19.3	21.9
(Shareholders' Equity - Permanent Assets) / Total Assets	17.4	19.5
Net On Balance Sheet Position / Total Shareholders' Equity	-7.5	6.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-7.5	6.2
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	51.1	51.4
TC Liabilities / Total Liabilities	49.6	52.8
FC Assets / FC Liabilities	97.1	102.9
TC Deposits / Total Deposits	46.3	39.1
TC Loans / Total Loans	9.9	14.2
Total Deposits / Total Assets	7.0	4.5
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	22.0	18.2
Total Loans / Total Assets	51.4	54.4
Total Loans / Total Deposits	736.8	1,200.1
Permanent Assets / Total Assets	1.9	2.4
Consumer Loans / Total Loans	0.1	0.1
<b>Liquidity</b>		
Liquid Assets / Total Assets	22.0	18.2
Liquid Assets / Short-term Liabilities	316.9	402.9
TC Liquid Assets / Total Assets	19.9	16.6
<b>Profitability</b>		
Average Return on Assets	0.8	4.1
Average Return on Shareholders' Equity	4.7	18.6
Net Profit/Loss From Continuing Operations / Total Assets	0.9	4.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	0.3	5.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	10.0	73.0
Non-interest Income (net) / Total Assets	2.9	1.6
Other Operating Expenses / Total Assets	1.0	0.7
Personnel Expenses / Other Operating Expenses	109.9	155.1
Non-interest Income (net) / Other Operating Expenses	280.5	235.8

## Foreign Banks

### Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>14,947</b>	<b>28,559</b>	<b>43,506</b>	<b>26.5</b>	<b>17,455</b>	<b>26,795</b>	<b>44,251</b>	<b>27.0</b>
<b>Cash and cash equivalents</b>	<b>6,377</b>	<b>21,610</b>	<b>27,987</b>	<b>17.0</b>	<b>8,918</b>	<b>21,483</b>	<b>30,401</b>	<b>18.5</b>
Cash and cash balances at Central Bank	3,243	17,842	21,085	12.8	2,073	16,618	18,691	11.4
Banks	484	3,594	4,078	2.5	1,366	3,732	5,097	3.1
Receivables from Money Markets	2,678	205	2,883	1.8	5,489	1,154	6,643	4.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-29	-31	-60	0.0	-10	-21	-30	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>181</b>	<b>1,132</b>	<b>1,313</b>	<b>0.8</b>	<b>195</b>	<b>911</b>	<b>1,106</b>	<b>0.7</b>
Public debt securities	139	343	482	0.3	184	61	245	0.1
Equity instruments	9	41	50	0.0	12	34	46	0.0
Other financial assets	33	748	781	0.5	0	816	816	0.5
<b>Fin.ass. at fair value through other comp. income</b>	<b>6,372</b>	<b>4,525</b>	<b>10,896</b>	<b>6.6</b>	<b>6,032</b>	<b>3,492</b>	<b>9,524</b>	<b>5.8</b>
Public debt securities	6,145	3,725	9,870	6.0	5,987	3,258	9,245	5.6
Equity instruments	17	33	50	0.0	26	90	116	0.1
Other financial assets	209	767	976	0.6	19	144	163	0.1
<b>Derivative financial assets</b>	<b>2,017</b>	<b>1,292</b>	<b>3,310</b>	<b>2.0</b>	<b>2,311</b>	<b>909</b>	<b>3,220</b>	<b>2.0</b>
Derivative fin.ass. at fair value through profit or loss	1,724	1,257	2,981	1.8	1,938	899	2,837	1.7
Derivative fin. ass.at fair value thr.other comp.income	293	35	328	0.2	372	10	383	0.2
<b>Financial assets measured at amortised cost (net)</b>	<b>67,336</b>	<b>40,575</b>	<b>107,911</b>	<b>65.6</b>	<b>66,395</b>	<b>41,598</b>	<b>107,994</b>	<b>65.8</b>
<b>Loans</b>	<b>66,604</b>	<b>38,009</b>	<b>104,613</b>	<b>63.6</b>	<b>65,395</b>	<b>38,551</b>	<b>103,946</b>	<b>63.3</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>88</b>	<b>0</b>	<b>88</b>	<b>0.1</b>	<b>52</b>	<b>0</b>	<b>52</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>5,704</b>	<b>4,631</b>	<b>10,335</b>	<b>6.3</b>	<b>6,430</b>	<b>4,440</b>	<b>10,869</b>	<b>6.6</b>
Public debt securities	5,699	4,114	9,813	6.0	6,378	3,789	10,167	6.2
Other financial assets	5	517	522	0.3	52	650	702	0.4
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>5,062</b>	<b>2,065</b>	<b>7,127</b>	<b>4.3</b>	<b>5,488</b>	<b>1,392</b>	<b>6,880</b>	<b>4.2</b>
<b>Non-performing loans</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>0.0</b>	<b>25</b>	<b>0</b>	<b>25</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>0.0</b>	<b>19</b>	<b>0</b>	<b>19</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>316</b>	<b>0</b>	<b>316</b>	<b>0.2</b>	<b>471</b>	<b>0</b>	<b>471</b>	<b>0.3</b>
Held for sale	316	0	316	0.2	471	0	471	0.3
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>1,232</b>	<b>3,247</b>	<b>4,479</b>	<b>2.7</b>	<b>1,255</b>	<b>2,859</b>	<b>4,114</b>	<b>2.5</b>
<b>Investments in associates (net)</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.0</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	11	0	11	0.0	10	0	10	0.0
<b>Investments in subsidiaries (net)</b>	<b>1,183</b>	<b>3,247</b>	<b>4,430</b>	<b>2.7</b>	<b>1,204</b>	<b>2,859</b>	<b>4,063</b>	<b>2.5</b>
Non-consolidated financial subsidiaries	1,053	3,247	4,300	2.6	1,055	2,859	3,914	2.4
Non-consolidated non-financial subsidiaries	130	0	130	0.1	149	0	149	0.1
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>38</b>	<b>0</b>	<b>38</b>	<b>0.0</b>	<b>40</b>	<b>0</b>	<b>40</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	38	0	38	0.0	40	0	40	0.0
<b>Tangible assets (Net)</b>	<b>1,621</b>	<b>0</b>	<b>1,622</b>	<b>1.0</b>	<b>1,968</b>	<b>1</b>	<b>1,969</b>	<b>1.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>241</b>	<b>0</b>	<b>241</b>	<b>0.1</b>	<b>256</b>	<b>0</b>	<b>256</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	241	0	241	0.1	256	0	256	0.2
<b>Investment properties (net)</b>	<b>95</b>	<b>0</b>	<b>95</b>	<b>0.1</b>	<b>118</b>	<b>0</b>	<b>118</b>	<b>0.1</b>
<b>Current tax assets</b>	<b>44</b>	<b>0</b>	<b>44</b>	<b>0.0</b>	<b>47</b>	<b>0</b>	<b>47</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>910</b>	<b>0</b>	<b>910</b>	<b>0.6</b>	<b>633</b>	<b>0</b>	<b>633</b>	<b>0.4</b>
<b>Other assets</b>	<b>2,417</b>	<b>2,892</b>	<b>5,309</b>	<b>3.2</b>	<b>1,902</b>	<b>2,415</b>	<b>4,317</b>	<b>2.6</b>
<b>Total Assets</b>	<b>89,159</b>	<b>75,273</b>	<b>164,432</b>	<b>100.0</b>	<b>90,501</b>	<b>73,669</b>	<b>164,169</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>41,114</b>	<b>60,651</b>	<b>101,766</b>	<b>61.9</b>	<b>46,332</b>	<b>56,455</b>	<b>102,786</b>	<b>70.2</b>
<b>Loans received</b>	<b>811</b>	<b>15,008</b>	<b>15,819</b>	<b>9.6</b>	<b>508</b>	<b>14,126</b>	<b>14,634</b>	<b>10.0</b>
<b>Money market funds</b>	<b>1,427</b>	<b>2,031</b>	<b>3,458</b>	<b>2.1</b>	<b>78</b>	<b>1,703</b>	<b>1,780</b>	<b>1.2</b>
<b>Marketable securities (net)</b>	<b>1,596</b>	<b>3,411</b>	<b>5,007</b>	<b>3.0</b>	<b>2,354</b>	<b>3,283</b>	<b>5,637</b>	<b>3.9</b>
Bills	1,287	173	1,460	0.9	2,150	20	2,170	1.5
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	309	3,238	3,547	2.2	204	3,264	3,467	2.4
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>2,154</b>	<b>2,154</b>	<b>1.3</b>	<b>0</b>	<b>2,406</b>	<b>2,406</b>	<b>1.6</b>
<b>Derivative financial liabilities</b>	<b>1,594</b>	<b>1,749</b>	<b>3,343</b>	<b>2.0</b>	<b>1,299</b>	<b>1,088</b>	<b>2,387</b>	<b>1.6</b>
Derivative financial liabilities at fair value through profit or loss	1,560	1,592	3,152	1.9	1,045	1,035	2,079	1.4
Derivative fin. liab.at fair value through other compre. income	34	157	191	0.1	254	54	308	0.2
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>356</b>	<b>15</b>	<b>371</b>	<b>0.2</b>	<b>456</b>	<b>41</b>	<b>497</b>	<b>0.3</b>
<b>Provisions</b>	<b>1,441</b>	<b>473</b>	<b>1,915</b>	<b>1.2</b>	<b>1,439</b>	<b>210</b>	<b>1,649</b>	<b>1.1</b>
General loan loss provisions (TFRS 9 not applied)	18	0	18	0.0	29	0	29	0.0
Provision for restructuring	3	0	3	0.0	1	0	1	0.0
Reserves for employee benefits	363	17	379	0.2	381	13	394	0.3
Insurance technical reserves (Net)	5	0	5	0.0	0	0	0	0.0
Other provisions	1,053	456	1,509	0.9	1,029	196	1,226	0.8
<b>Current tax liabilities</b>	<b>555</b>	<b>4</b>	<b>559</b>	<b>0.3</b>	<b>349</b>	<b>9</b>	<b>358</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>28</b>	<b>0</b>	<b>28</b>	<b>0.0</b>	<b>32</b>	<b>0</b>	<b>32</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>139</b>	<b>4,478</b>	<b>4,617</b>	<b>2.8</b>	<b>44</b>	<b>5,038</b>	<b>5,082</b>	<b>3.5</b>
Loans	0	3,138	3,138	1.9	0	3,691	3,691	2.5
Other debt instruments	139	1,340	1,479	0.9	44	1,347	1,391	1.0
<b>Other liabilities</b>	<b>4,517</b>	<b>2,273</b>	<b>6,790</b>	<b>4.1</b>	<b>4,402</b>	<b>2,488</b>	<b>6,891</b>	<b>4.7</b>
<b>Shareholders' equity</b>	<b>18,683</b>	<b>-77</b>	<b>18,606</b>	<b>11.3</b>	<b>20,050</b>	<b>-21</b>	<b>20,029</b>	<b>13.7</b>
<b>Paid-in capital</b>	<b>4,060</b>	<b>0</b>	<b>4,060</b>	<b>2.5</b>	<b>4,559</b>	<b>0</b>	<b>4,559</b>	<b>3.1</b>
<b>Capital reserves</b>	<b>196</b>	<b>0</b>	<b>196</b>	<b>0.1</b>	<b>295</b>	<b>0</b>	<b>295</b>	<b>0.2</b>
Equity share premiums	2	0	2	0.0	2	0	2	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	194	0	194	0.1	293	0	293	0.2
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>452</b>	<b>15</b>	<b>467</b>	<b>0.3</b>	<b>531</b>	<b>50</b>	<b>581</b>	<b>0.4</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>797</b>	<b>-129</b>	<b>668</b>	<b>0.4</b>	<b>473</b>	<b>-117</b>	<b>356</b>	<b>0.2</b>
<b>Profit reserves</b>	<b>10,887</b>	<b>36</b>	<b>10,924</b>	<b>6.6</b>	<b>11,374</b>	<b>46</b>	<b>11,420</b>	<b>7.8</b>
Legal reserves	471	0	471	0.3	556	0	556	0.4
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	10,380	0	10,380	6.3	10,775	0	10,775	7.4
Other profit reserves	36	36	72	0.0	44	46	90	0.1
<b>Profit or loss</b>	<b>2,291</b>	<b>0</b>	<b>2,291</b>	<b>1.4</b>	<b>2,816</b>	<b>0</b>	<b>2,816</b>	<b>1.9</b>
Prior years' profits or losses	514	0	514	0.3	448	0	448	0.3
Current period net profit or loss	1,777	0	1,777	1.1	2,368	0	2,368	1.6
<b>Total Liabilities</b>	<b>72,262</b>	<b>92,170</b>	<b>164,432</b>	<b>100.0</b>	<b>77,342</b>	<b>86,827</b>	<b>164,169</b>	<b>112.2</b>

## Foreign Banks

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>9,228</b>	<b>19,038</b>	<b>28,266</b>	<b>9,238</b>	<b>20,002</b>	<b>29,239</b>
Letters of guarantee	8,971	11,604	20,575	9,190	11,945	21,135
Bank acceptances	41	1,217	1,258	16	1,360	1,375
Letters of credit	100	3,624	3,724	32	3,747	3,779
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	5	92	97	0	73	73
Other guarantees and warranties	111	2,501	2,612	1	2,877	2,877
<b>Commitments</b>	<b>33,445</b>	<b>8,825</b>	<b>42,270</b>	<b>34,034</b>	<b>7,345</b>	<b>41,379</b>
Irrevocable commitments	27,158	8,556	35,714	27,864	6,884	34,748
Revocable commitments	6,286	269	6,555	6,170	461	6,632
<b>Derivative financial instruments</b>	<b>44,127</b>	<b>138,257</b>	<b>182,384</b>	<b>44,084</b>	<b>137,170</b>	<b>181,253</b>
Derivative financial instruments held for hedging	2,309	14,334	16,643	7,501	18,102	25,603
Trading transactions	41,818	123,923	165,741	36,583	119,067	155,650
<b>Custody and pledged securities</b>	<b>409,231</b>	<b>270,813</b>	<b>680,044</b>	<b>468,194</b>	<b>240,975</b>	<b>709,169</b>
Items held in custody	29,740	18,862	48,602	61,380	13,139	74,520
Pledged items	304,537	232,328	536,865	329,017	209,753	538,770
Accepted guarantees and warranties	74,953	19,624	94,577	77,797	18,083	95,880
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>496,030</b>	<b>436,934</b>	<b>932,964</b>	<b>555,550</b>	<b>405,491</b>	<b>961,041</b>

### Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>11,906</b>	<b>16,642</b>
Interest on loans	9,421	13,231
Interest received from reserve deposits	29	154
Interest received from banks	236	594
Interest received from money market transactions	241	508
Interest received from marketable securities portfolio	1,857	1,915
Other interest income	122	240
<b>Interest expenses ( - )</b>	<b>4,881</b>	<b>9,353</b>
Interest on deposits	3,246	7,293
Interest on funds borrowed	730	1,048
Interest on money market transactions	196	103
Interest on securities issued	482	732
Other interest expenses	227	177
<b>Net interest income/expenses</b>	<b>7,025</b>	<b>7,289</b>
<b>Net fees and commissions income/expenses</b>	<b>1,681</b>	<b>2,351</b>
Fees and commissions received	2,145	3,144
Fees and commissions paid ( - )	464	792
<b>Dividend income</b>	<b>33</b>	<b>31</b>
<b>Trading income or loss (net)</b>	<b>-77</b>	<b>-448</b>
Profit/loss on capital market transactions	199	23
Profit/losses on derivative financial transactions	-1,177	-396
Foreign exchange profit/loss	901	-75
<b>Other operating income</b>	<b>893</b>	<b>956</b>
<b>Gross profit from operating activities</b>	<b>9,555</b>	<b>10,179</b>
Allowances for expected credit losses ( - ) (IFRS 9 applied)	3,422	3,535
Other provision expenses ( - ) (IFRS 9 applied)	619	194
Provision for loan losses ( - ) (IFRS 9 not applied)	7	6
Personnel expenses ( - )	1,372	1,584
Other operating expenses ( - )	2,066	2,180
<b>Net operating profit/loss</b>	<b>2,069</b>	<b>2,681</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	262	294
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>2,331</b>	<b>2,974</b>
Provisions for taxes on income from continuing operations ( ± )	-554	-606
<b>Net profit/loss from continuing operations</b>	<b>1,777</b>	<b>2,368</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1,777</b>	<b>2,368</b>

## Ratios

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	19.1	19.5
Shareholders' Equity / Total Assets	11.3	12.2
(Shareholders' Equity - Permanent Assets) / Total Assets	7.2	8.0
Net On Balance Sheet Position / Total Shareholders' Equity	-80.9	-58.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	11.3	85.5
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	54.2	55.1
TC Liabilities / Total Liabilities	43.9	47.1
FC Assets / FC Liabilities	81.7	84.8
TC Deposits / Total Deposits	40.4	45.1
TC Loans / Total Loans	63.7	62.9
Total Deposits / Total Assets	61.9	62.6
Funds Borrowed / Total Assets	9.6	8.9
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	26.5	27.0
Total Loans / Total Assets	63.6	63.3
Total Loans / Total Deposits	102.8	101.1
Permanent Assets / Total Assets	4.1	4.2
Consumer Loans / Total Loans	23.9	24.3
<b>Liquidity</b>		
Liquid Assets / Total Assets	17.0	18.5
Liquid Assets / Short-term Liabilities	29.7	31.9
TC Liquid Assets / Total Assets	3.9	5.4
<b>Profitability</b>		
Average Return on Assets	1.1	1.5
Average Return on Shareholders' Equity	10.1	12.5
Net Profit/Loss From Continuing Operations / Total Assets	1.1	1.4
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.8	2.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	31.2	34.9
Non-interest Income (net) / Total Assets	1.5	1.8
Other Operating Expenses / Total Assets	1.3	1.3
Personnel Expenses / Other Operating Expenses	66.4	72.7
Non-interest Income (net) / Other Operating Expenses	122.5	132.6

## Development and Investment Banks

### Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>6,409</b>	<b>3,944</b>	<b>10,354</b>	<b>19.8</b>	<b>4,233</b>	<b>4,821</b>	<b>9,054</b>	<b>17.8</b>
<b>Cash and cash equivalents</b>	<b>5,462</b>	<b>2,831</b>	<b>8,293</b>	<b>15.9</b>	<b>3,128</b>	<b>3,886</b>	<b>7,014</b>	<b>13.8</b>
Cash and cash balances at Central Bank	59	1,132	1,191	2.3	16	1,718	1,734	3.4
Banks	4,749	1,700	6,448	12.4	2,738	2,157	4,895	9.6
Receivables from Money Markets	660	0	660	1.3	379	11	390	0.8
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-5	0	-5	0.0	-5	0	-5	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>61</b>	<b>73</b>	<b>134</b>	<b>0.3</b>	<b>98</b>	<b>59</b>	<b>158</b>	<b>0.3</b>
Public debt securities	4	10	14	0.0	47	0	47	0.1
Equity instruments	0	17	17	0.0	0	15	15	0.0
Other financial assets	57	46	103	0.2	51	44	95	0.2
<b>Fin.ass. at fair value through other comp. income</b>	<b>785</b>	<b>875</b>	<b>1,660</b>	<b>3.2</b>	<b>885</b>	<b>583</b>	<b>1,468</b>	<b>2.9</b>
Public debt securities	557	607	1,163	2.2	768	396	1,163	2.3
Equity instruments	54	11	65	0.1	39	10	49	0.1
Other financial assets	175	257	432	0.8	78	177	256	0.5
<b>Derivative financial assets</b>	<b>102</b>	<b>165</b>	<b>267</b>	<b>0.5</b>	<b>122</b>	<b>292</b>	<b>414</b>	<b>0.8</b>
Derivative fin.ass. at fair value through profit or loss	102	163	264	0.5	122	267	389	0.8
Derivative fin. ass.at fair value thr.other comp.income	0	2	2	0.0	0	25	25	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>8,746</b>	<b>31,706</b>	<b>40,452</b>	<b>77.5</b>	<b>8,507</b>	<b>32,043</b>	<b>40,550</b>	<b>79.7</b>
<b>Loans</b>	<b>8,089</b>	<b>30,290</b>	<b>38,380</b>	<b>73.6</b>	<b>7,794</b>	<b>31,066</b>	<b>38,860</b>	<b>76.4</b>
<b>Receivables from leasing transactions</b>	<b>9</b>	<b>45</b>	<b>54</b>	<b>0.1</b>	<b>2</b>	<b>37</b>	<b>39</b>	<b>0.1</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>951</b>	<b>1,537</b>	<b>2,488</b>	<b>4.8</b>	<b>943</b>	<b>1,043</b>	<b>1,986</b>	<b>3.9</b>
Public debt securities	924	1,491	2,415	4.6	933	998	1,930	3.8
Other financial assets	27	46	73	0.1	10	45	55	0.1
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>304</b>	<b>166</b>	<b>469</b>	<b>0.9</b>	<b>231</b>	<b>103</b>	<b>334</b>	<b>0.7</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>26</b>	<b>0</b>	<b>26</b>	<b>0.0</b>	<b>31</b>	<b>0</b>	<b>31</b>	<b>0.1</b>
Held for sale	26	0	26	0.0	31	0	31	0.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>221</b>	<b>2</b>	<b>223</b>	<b>0.4</b>	<b>298</b>	<b>2</b>	<b>299</b>	<b>0.6</b>
<b>Investments in associates (net)</b>	<b>88</b>	<b>2</b>	<b>89</b>	<b>0.2</b>	<b>158</b>	<b>2</b>	<b>160</b>	<b>0.3</b>
Associates accounted by using equity method	84	0	84	0.2	0	0	0	0.0
Non-consolidated associates	3	2	5	0.0	158	2	160	0.3
<b>Investments in subsidiaries (net)</b>	<b>133</b>	<b>0</b>	<b>133</b>	<b>0.3</b>	<b>140</b>	<b>0</b>	<b>140</b>	<b>0.3</b>
Non-consolidated financial subsidiaries	88	0	88	0.2	87	0	87	0.2
Non-consolidated non-financial subsidiaries	45	0	45	0.1	53	0	53	0.1
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>65</b>	<b>0</b>	<b>65</b>	<b>0.1</b>	<b>91</b>	<b>0</b>	<b>91</b>	<b>0.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>40</b>	<b>0</b>	<b>40</b>	<b>0.1</b>	<b>39</b>	<b>0</b>	<b>39</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	40	0	40	0.1	39	0	39	0.1
<b>Investment properties (net)</b>	<b>352</b>	<b>0</b>	<b>352</b>	<b>0.7</b>	<b>330</b>	<b>0</b>	<b>330</b>	<b>0.6</b>
<b>Current tax assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>41</b>	<b>0</b>	<b>41</b>	<b>0.1</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>0.0</b>
<b>Other assets</b>	<b>411</b>	<b>207</b>	<b>618</b>	<b>1.2</b>	<b>290</b>	<b>148</b>	<b>438</b>	<b>0.9</b>
<b>Total Assets</b>	<b>16,313</b>	<b>35,859</b>	<b>52,172</b>	<b>100.0</b>	<b>13,842</b>	<b>37,014</b>	<b>50,856</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans received</b>	<b>1,742</b>	<b>29,125</b>	<b>30,866</b>	<b>59.2</b>	<b>370</b>	<b>30,549</b>	<b>30,919</b>	<b>68.2</b>
<b>Money market funds</b>	<b>297</b>	<b>658</b>	<b>955</b>	<b>1.8</b>	<b>100</b>	<b>475</b>	<b>575</b>	<b>1.3</b>
<b>Marketable securities (net)</b>	<b>988</b>	<b>4,366</b>	<b>5,354</b>	<b>10.3</b>	<b>1,026</b>	<b>4,381</b>	<b>5,406</b>	<b>11.9</b>
Bills	386	0	386	0.7	376	0	376	0.8
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	602	4,366	4,968	9.5	650	4,381	5,031	11.1
<b>Funds</b>	<b>4,146</b>	<b>1,008</b>	<b>5,153</b>	<b>9.9</b>	<b>3,004</b>	<b>840</b>	<b>3,844</b>	<b>8.5</b>
Borrower funds	59	68	127	0.2	10	26	36	0.1
Other	4,087	940	5,026	9.6	2,994	814	3,808	8.4
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>68</b>	<b>189</b>	<b>256</b>	<b>0.5</b>	<b>49</b>	<b>62</b>	<b>111</b>	<b>0.2</b>
Derivative financial liabilities at fair value through profit or loss	68	99	166	0.3	49	57	106	0.2
Derivative fin. liab.at fair value through other compre. income	0	90	90	0.2	0	5	5	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>11</b>	<b>3</b>	<b>13</b>	<b>0.0</b>	<b>14</b>	<b>3</b>	<b>17</b>	<b>0.0</b>
<b>Provisions</b>	<b>178</b>	<b>6</b>	<b>183</b>	<b>0.4</b>	<b>178</b>	<b>6</b>	<b>184</b>	<b>0.4</b>
General loan loss provisions (TFRS 9 not applied)	3	0	3	0.0	1	0	1	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	56	1	58	0.1	63	2	65	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	118	4	123	0.2	114	4	118	0.3
<b>Current tax liabilities</b>	<b>79</b>	<b>0</b>	<b>79</b>	<b>0.2</b>	<b>73</b>	<b>0</b>	<b>73</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>404</b>	<b>791</b>	<b>1,195</b>	<b>2.3</b>	<b>504</b>	<b>733</b>	<b>1,237</b>	<b>2.7</b>
Loans	0	471	471	0.9	0	414	414	0.9
Other debt instruments	404	320	724	1.4	504	318	823	1.8
<b>Other liabilities</b>	<b>204</b>	<b>774</b>	<b>978</b>	<b>1.9</b>	<b>248</b>	<b>730</b>	<b>978</b>	<b>2.2</b>
<b>Shareholders' equity</b>	<b>7,108</b>	<b>30</b>	<b>7,138</b>	<b>13.7</b>	<b>7,497</b>	<b>11</b>	<b>7,508</b>	<b>16.6</b>
<b>Paid-in capital</b>	<b>4,917</b>	<b>0</b>	<b>4,917</b>	<b>9.4</b>	<b>5,187</b>	<b>0</b>	<b>5,187</b>	<b>11.4</b>
<b>Capital reserves</b>	<b>196</b>	<b>0</b>	<b>196</b>	<b>0.4</b>	<b>245</b>	<b>0</b>	<b>245</b>	<b>0.5</b>
Equity share premiums	8	0	8	0.0	9	0	9	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	189	0	189	0.4	236	0	236	0.5
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.0</b>	<b>149</b>	<b>0</b>	<b>149</b>	<b>0.3</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>42</b>	<b>30</b>	<b>72</b>	<b>0.1</b>	<b>36</b>	<b>11</b>	<b>47</b>	<b>0.1</b>
<b>Profit reserves</b>	<b>1,133</b>	<b>0</b>	<b>1,133</b>	<b>2.2</b>	<b>932</b>	<b>0</b>	<b>932</b>	<b>2.1</b>
Legal reserves	260	0	260	0.5	274	0	274	0.6
Statutory reserves	134	0	134	0.3	100	0	100	0.2
Extraordinary reserves	737	0	737	1.4	557	0	557	1.2
Other profit reserves	2	0	2	0.0	2	0	2	0.0
<b>Profit or loss</b>	<b>807</b>	<b>0</b>	<b>807</b>	<b>1.5</b>	<b>948</b>	<b>0</b>	<b>948</b>	<b>2.1</b>
Prior years' profits or losses	-15	0	-15	0.0	2	0	2	0.0
Current period net profit or loss	822	0	822	1.6	946	0	946	2.1
<b>Total Liabilities</b>	<b>15,224</b>	<b>36,948</b>	<b>52,172</b>	<b>100.0</b>	<b>13,067</b>	<b>37,788</b>	<b>50,856</b>	<b>112.2</b>

## Development and Investment Banks

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>5,153</b>	<b>2,618</b>	<b>7,771</b>	<b>4,504</b>	<b>2,873</b>	<b>7,377</b>
Letters of guarantee	1,350	561	1,911	1,313	461	1,774
Bank acceptances	0	23	23	0	58	58
Letters of credit	0	384	384	0	459	459
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	3,802	1,649	5,452	3,191	1,895	5,086
<b>Commitments</b>	<b>4,213</b>	<b>11,126</b>	<b>15,339</b>	<b>3,450</b>	<b>9,703</b>	<b>13,153</b>
Irrevocable commitments	1,082	919	2,000	1,126	701	1,827
Revocable commitments	3,131	10,207	13,338	2,324	9,002	11,326
<b>Derivative financial instruments</b>	<b>1,672</b>	<b>16,590</b>	<b>18,261</b>	<b>1,948</b>	<b>20,340</b>	<b>22,289</b>
Derivative financial instruments held for hedging	0	10,081	10,081	76	11,209	11,285
Trading transactions	1,672	6,508	8,180	1,873	9,131	11,003
<b>Custody and pledged securities</b>	<b>648,554</b>	<b>112,177</b>	<b>760,731</b>	<b>722,234</b>	<b>119,590</b>	<b>841,824</b>
Items held in custody	624,912	1,150	626,062	695,036	1,139	696,175
Pledged items	18,952	57,070	76,022	22,152	55,437	77,589
Accepted guarantees and warranties	4,690	53,956	58,646	5,046	63,014	68,061
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>659,592</b>	<b>142,510</b>	<b>802,102</b>	<b>732,137</b>	<b>152,506</b>	<b>884,643</b>

### Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>2,194</b>	<b>2,715</b>
Interest on loans	1,660	2,078
Interest received from reserve deposits	2	3
Interest received from banks	179	243
Interest received from money market transactions	41	91
Interest received from marketable securities portfolio	293	276
Other interest income	20	23
<b>Interest expenses ( - )</b>	<b>973</b>	<b>1,322</b>
Interest on deposits	0	0
Interest on funds borrowed	480	698
Interest on money market transactions	20	42
Interest on securities issued	442	528
Other interest expenses	31	54
<b>Net interest income/expenses</b>	<b>1,221</b>	<b>1,393</b>
<b>Net fees and commissions income/expenses</b>	<b>132</b>	<b>133</b>
Fees and commissions received	217	211
Fees and commissions paid ( - )	85	77
<b>Divident income</b>	<b>3</b>	<b>22</b>
<b>Trading income or loss (net)</b>	<b>152</b>	<b>63</b>
Profit/loss on capital market transactions	26	14
Profit/losses on derivative financial transactions	-243	103
Foreign exchange profit/loss	368	-54
<b>Other operating income</b>	<b>111</b>	<b>109</b>
<b>Gross profit from operating activities</b>	<b>1,619</b>	<b>1,720</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	250	156
Other provision expenses ( - ) (TFRS 9 applied)	22	18
Provision for loan losses ( - ) (TFRS 9 not applied)	2	0
Personnel expenses ( - )	190	209
Other operating expenses ( - )	169	199
<b>Net operating profit/loss</b>	<b>986</b>	<b>1,138</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	10	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>996</b>	<b>1,138</b>
Provisions for taxes on income from continuing operations ( ± )	-175	-169
<b>Net profit/loss from continuing operations</b>	<b>822</b>	<b>969</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>-23</b>
<b>Net Profit/Losses</b>	<b>822</b>	<b>946</b>

## Ratios

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	25.8	25.4
Shareholders' Equity / Total Assets	13.7	14.8
(Shareholders' Equity - Permanent Assets) / Total Assets	12.3	13.2
Net On Balance Sheet Position / Total Shareholders' Equity	-6.9	-6.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.6	1.3
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	31.3	27.2
TC Liabilities / Total Liabilities	29.2	25.7
FC Assets / FC Liabilities	97.1	97.9
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	21.1	20.1
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	59.2	60.8
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	19.8	17.8
Total Loans / Total Assets	73.6	76.4
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	1.4	1.6
Consumer Loans / Total Loans	1.6	1.1
<b>Liquidity</b>		
Liquid Assets / Total Assets	15.9	13.8
Liquid Assets / Short-term Liabilities	112.1	96.1
TC Liquid Assets / Total Assets	10.5	6.2
<b>Profitability</b>		
Average Return on Assets	1.7	1.9
Average Return on Shareholders' Equity	12.5	13.5
Net Profit/Loss From Continuing Operations / Total Assets	1.6	1.9
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.8	2.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	58.5	70.9
Non-interest Income (net) / Total Assets	0.8	0.6
Other Operating Expenses / Total Assets	0.3	0.4
Personnel Expenses / Other Operating Expenses	112.9	105.3
Non-interest Income (net) / Other Operating Expenses	235.7	164.6

## *Balance Sheets of the Banks*

## *Deposit Banks*

- State-owned Banks
- Privately-owned Banks
- Banks Under the Deposit Insurance Fund
- Foreign Banks

## *State-owned Banks*

# Türkiye Cumhuriyeti Ziraat Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>15,634</b>	<b>23,722</b>	<b>39,356</b>	<b>31.0</b>	<b>13,669</b>	<b>15,451</b>	<b>29,120</b>	<b>26.6</b>
<b>Cash and cash equivalents</b>	<b>1,178</b>	<b>11,093</b>	<b>12,270</b>	<b>9.7</b>	<b>556</b>	<b>9,105</b>	<b>9,661</b>	<b>8.8</b>
Cash and cash balances at Central Bank	1,072	10,795	11,867	9.3	479	8,310	8,789	8.0
Banks	78	298	376	0.3	22	795	817	0.7
Receivables from Money Markets	28	0	28	0.0	55	0	55	0.1
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>1,856</b>	<b>72</b>	<b>1,928</b>	<b>1.5</b>	<b>318</b>	<b>1</b>	<b>320</b>	<b>0.3</b>
Public debt securities	1,856	1	1,857	1.5	318	1	320	0.3
Equity instruments	0	71	71	0.1	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>12,207</b>	<b>12,273</b>	<b>24,480</b>	<b>19.3</b>	<b>12,577</b>	<b>6,091</b>	<b>18,668</b>	<b>17.1</b>
Public debt securities	12,105	12,223	24,328	19.1	12,465	5,985	18,450	16.9
Equity instruments	31	4	35	0.0	22	67	89	0.1
Other financial assets	71	46	117	0.1	89	39	128	0.1
<b>Derivative financial assets</b>	<b>393</b>	<b>284</b>	<b>678</b>	<b>0.5</b>	<b>218</b>	<b>253</b>	<b>471</b>	<b>0.4</b>
Derivative fin.ass. at fair value through profit or loss	393	284	678	0.5	218	253	471	0.4
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>61,474</b>	<b>20,957</b>	<b>82,431</b>	<b>64.9</b>	<b>54,029</b>	<b>22,153</b>	<b>76,182</b>	<b>69.6</b>
<b>Loans</b>	<b>62,315</b>	<b>18,643</b>	<b>80,958</b>	<b>63.7</b>	<b>55,459</b>	<b>19,959</b>	<b>75,418</b>	<b>68.9</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>1,680</b>	<b>2,321</b>	<b>4,001</b>	<b>3.1</b>	<b>754</b>	<b>2,200</b>	<b>2,955</b>	<b>2.7</b>
Public debt securities	1,669	2,313	3,982	3.1	740	2,200	2,940	2.7
Other financial assets	12	8	20	0.0	14	0	15	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>2,521</b>	<b>7</b>	<b>2,528</b>	<b>2.0</b>	<b>2,184</b>	<b>6</b>	<b>2,190</b>	<b>2.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>709</b>	<b>0</b>	<b>709</b>	<b>0.6</b>	<b>805</b>	<b>0</b>	<b>805</b>	<b>0.7</b>
Held for sale	709	0	709	0.6	805	0	805	0.7
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>1,474</b>	<b>456</b>	<b>1,931</b>	<b>1.5</b>	<b>732</b>	<b>548</b>	<b>1,280</b>	<b>1.2</b>
<b>Investments in associates (net)</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>0.0</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	21	0	21	0.0	17	0	17	0.0
<b>Investments in subsidiaries (net)</b>	<b>1,454</b>	<b>442</b>	<b>1,896</b>	<b>1.5</b>	<b>715</b>	<b>530</b>	<b>1,244</b>	<b>1.1</b>
Non-consolidated financial subsidiaries	1,432	442	1,874	1.5	705	530	1,235	1.1
Non-consolidated non-financial subsidiaries	22	0	22	0.0	10	0	10	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>14</b>	<b>14</b>	<b>0.0</b>	<b>0</b>	<b>19</b>	<b>19</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	14	14	0.0	0	19	19	0.0
<b>Tangible assets (Net)</b>	<b>904</b>	<b>5</b>	<b>910</b>	<b>0.7</b>	<b>920</b>	<b>3</b>	<b>922</b>	<b>0.8</b>
<b>Intangible assets and goodwill (net)</b>	<b>133</b>	<b>2</b>	<b>135</b>	<b>0.1</b>	<b>123</b>	<b>2</b>	<b>125</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	133	2	135	0.1	123	2	125	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>33</b>	<b>0</b>	<b>33</b>	<b>0.0</b>	<b>193</b>	<b>0</b>	<b>193</b>	<b>0.2</b>
<b>Other assets</b>	<b>1,131</b>	<b>409</b>	<b>1,540</b>	<b>1.2</b>	<b>537</b>	<b>222</b>	<b>758</b>	<b>0.7</b>
<b>Total Assets</b>	<b>81,493</b>	<b>45,552</b>	<b>127,045</b>	<b>100.0</b>	<b>71,008</b>	<b>38,378</b>	<b>109,387</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>41,344</b>	<b>43,552</b>	<b>84,896</b>	<b>66.8</b>	<b>40,578</b>	<b>34,717</b>	<b>75,295</b>	<b>77.2</b>
Loans received	174	4,806	4,980	3.9	751	5,062	5,813	6.0
Money market funds	12,512	3,177	15,689	12.3	4,849	3,447	8,296	8.5
<b>Marketable securities (net)</b>	<b>136</b>	<b>1,799</b>	<b>1,935</b>	<b>1.5</b>	<b>552</b>	<b>1,654</b>	<b>2,206</b>	<b>2.3</b>
Bills	0	0	0	0.0	382	47	429	0.4
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	136	1,799	1,935	1.5	170	1,607	1,777	1.8
<b>Funds</b>	<b>816</b>	<b>0</b>	<b>816</b>	<b>0.6</b>	<b>1,021</b>	<b>0</b>	<b>1,021</b>	<b>1.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	816	0	816	0.6	1,021	0	1,021	1.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>197</b>	<b>273</b>	<b>470</b>	<b>0.4</b>	<b>90</b>	<b>189</b>	<b>279</b>	<b>0.3</b>
Derivative financial liabilities at fair value through profit or loss	197	273	470	0.4	90	189	279	0.3
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>103</b>	<b>8</b>	<b>111</b>	<b>0.1</b>	<b>95</b>	<b>9</b>	<b>105</b>	<b>0.1</b>
<b>Provisions</b>	<b>950</b>	<b>1</b>	<b>951</b>	<b>0.7</b>	<b>566</b>	<b>77</b>	<b>643</b>	<b>0.7</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	203	0	203	0.2	280	0	280	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	747	1	748	0.6	286	77	363	0.4
<b>Current tax liabilities</b>	<b>223</b>	<b>1</b>	<b>224</b>	<b>0.2</b>	<b>289</b>	<b>1</b>	<b>290</b>	<b>0.3</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>1,759</b>	<b>1,759</b>	<b>1.4</b>	<b>0</b>	<b>1,610</b>	<b>1,610</b>	<b>1.7</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	1,759	1,759	1.4	0	1,610	1,610	1.7
<b>Other liabilities</b>	<b>2,022</b>	<b>622</b>	<b>2,643</b>	<b>2.1</b>	<b>1,508</b>	<b>525</b>	<b>2,033</b>	<b>2.1</b>
<b>Shareholders' equity</b>	<b>12,574</b>	<b>-2</b>	<b>12,572</b>	<b>9.9</b>	<b>11,971</b>	<b>-175</b>	<b>11,795</b>	<b>12.1</b>
<b>Paid-in capital</b>	<b>1,766</b>	<b>0</b>	<b>1,766</b>	<b>1.4</b>	<b>1,027</b>	<b>0</b>	<b>1,027</b>	<b>1.1</b>
<b>Capital reserves</b>	<b>-2</b>	<b>0</b>	<b>-2</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	-2	0	-2	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>1,425</b>	<b>-131</b>	<b>1,295</b>	<b>1.0</b>	<b>964</b>	<b>21</b>	<b>985</b>	<b>1.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-15</b>	<b>129</b>	<b>114</b>	<b>0.1</b>	<b>136</b>	<b>-196</b>	<b>-60</b>	<b>-0.1</b>
<b>Profit reserves</b>	<b>7,871</b>	<b>0</b>	<b>7,871</b>	<b>6.2</b>	<b>8,773</b>	<b>0</b>	<b>8,773</b>	<b>9.0</b>
Legal reserves	674	0	674	0.5	800	0	800	0.8
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	7,197	0	7,197	5.7	7,973	0	7,973	8.2
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>1,529</b>	<b>0</b>	<b>1,529</b>	<b>1.2</b>	<b>1,071</b>	<b>0</b>	<b>1,071</b>	<b>1.1</b>
Prior years' profits or losses	474	0	474	0.4	29	0	29	0.0
Current period net profit or loss	1,055	0	1,055	0.8	1,042	0	1,042	1.1
<b>Total Liabilities</b>	<b>71,051</b>	<b>55,994</b>	<b>127,045</b>	<b>100.0</b>	<b>62,271</b>	<b>47,116</b>	<b>109,387</b>	<b>112.2</b>

# Türkiye Cumhuriyeti Ziraat Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>5,799</b>	<b>13,439</b>	<b>19,239</b>	<b>6,586</b>	<b>13,587</b>	<b>20,172</b>
Letters of guarantee	5,640	9,286	14,926	6,546	8,818	15,364
Bank acceptances	16	954	971	2	1,379	1,381
Letters of credit	129	3,008	3,137	38	3,227	3,265
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	13	192	205	0	163	163
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>10,471</b>	<b>2,841</b>	<b>13,312</b>	<b>8,862</b>	<b>2,451</b>	<b>11,312</b>
Irrevocable commitments	10,471	2,841	13,312	8,862	2,451	11,312
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>9,639</b>	<b>38,627</b>	<b>48,266</b>	<b>7,935</b>	<b>34,717</b>	<b>42,652</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	9,639	38,627	48,266	7,935	34,717	42,652
<b>Custody and pledged securities</b>	<b>338,949</b>	<b>41,417</b>	<b>380,366</b>	<b>321,059</b>	<b>40,164</b>	<b>361,223</b>
Items held in custody	158,348	8,464	166,812	134,981	7,356	142,337
Pledged items	180,396	32,366	212,762	185,868	32,251	218,119
Accepted guarantees and warranties	205	586	792	210	557	767
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>364,858</b>	<b>96,325</b>	<b>461,183</b>	<b>344,441</b>	<b>90,919</b>	<b>435,360</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>9,364</b>	<b>11,044</b>
Interest on loans	7,053	8,883
Interest received from reserve deposits	31	74
Interest received from banks	8	51
Interest received from money market transactions	0	1
Interest received from marketable securities portfolio	2,250	2,014
Other interest income	22	20
<b>Interest expenses ( - )</b>	<b>4,699</b>	<b>6,783</b>
Interest on deposits	3,075	4,712
Interest on funds borrowed	161	282
Interest on money market transactions	772	1,503
Interest on securities issued	215	230
Other interest expenses	476	56
<b>Net interest income/expenses</b>	<b>4,665</b>	<b>4,261</b>
<b>Net fees and commissions income/expenses</b>	<b>417</b>	<b>604</b>
Fees and commissions received	649	961
Fees and commissions paid ( - )	232	357
<b>Divident income</b>	<b>151</b>	<b>179</b>
<b>Trading income or loss (net)</b>	<b>-1,044</b>	<b>-1,316</b>
Profit/loss on capital market transactions	535	37
Profit/losses on derivative financial transactions	-692	-1,428
Foreign exchange profit/loss	-887	75
<b>Other operating income</b>	<b>698</b>	<b>272</b>
<b>Gross profit from operating activities</b>	<b>4,888</b>	<b>4,000</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	1,441	1,063
Other provision expenses ( - ) (TFRS 9 applied)	357	19
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	593	583
Other operating expenses ( - )	1,037	1,048
<b>Net operating profit/loss</b>	<b>1,460</b>	<b>1,288</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1,460</b>	<b>1,288</b>
Provisions for taxes on income from continuing operations ( ± )	-406	-246
<b>Net profit/loss from continuing operations</b>	<b>1,055</b>	<b>1,042</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1,055</b>	<b>1,042</b>

**Ratios**

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	18.2	17.0
Shareholders' Equity / Total Assets	9.9	10.8
(Shareholders' Equity - Permanent Assets) / Total Assets	7.0	7.9
Net On Balance Sheet Position / Total Shareholders' Equity	-68.3	-75.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-3.3	-16.2
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	64.1	64.9
TC Liabilities / Total Liabilities	55.9	56.9
FC Assets / FC Liabilities	81.4	81.5
TC Deposits / Total Deposits	48.7	53.9
TC Loans / Total Loans	77.0	73.5
Total Deposits / Total Assets	66.8	68.8
Funds Borrowed / Total Assets	3.9	5.3
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	31.0	26.6
Total Loans / Total Assets	63.7	68.9
Total Loans / Total Deposits	95.4	100.2
Permanent Assets / Total Assets	2.9	2.9
Consumer Loans / Total Loans	28.7	26.1
<b>Liquidity</b>		
Liquid Assets / Total Assets	9.7	8.8
Liquid Assets / Short-term Liabilities	14.9	14.7
TC Liquid Assets / Total Assets	0.9	0.5
<b>Profitability</b>		
Average Return on Assets	0.9	1.0
Average Return on Shareholders' Equity	9.4	9.8
Net Profit/Loss From Continuing Operations / Total Assets	0.8	1.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.3	2.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	58.7	79.5
Non-interest Income (net) / Total Assets	0.2	-0.2
Other Operating Expenses / Total Assets	0.8	1.0
Personnel Expenses / Other Operating Expenses	57.1	55.6
Non-interest Income (net) / Other Operating Expenses	21.4	-25.0

# Türkiye Halk Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>8,451</b>	<b>10,759</b>	<b>19,210</b>	<b>21.0</b>	<b>5,084</b>	<b>6,685</b>	<b>11,769</b>	<b>15.3</b>
<b>Cash and cash equivalents</b>	<b>1,163</b>	<b>7,679</b>	<b>8,842</b>	<b>9.6</b>	<b>500</b>	<b>5,936</b>	<b>6,436</b>	<b>8.4</b>
Cash and cash balances at Central Bank	1,132	7,424	8,555	9.3	416	5,390	5,806	7.5
Banks	34	256	289	0.3	85	546	631	0.8
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-3	0	-3	0.0	-2	0	-2	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>2,113</b>	<b>0</b>	<b>2,113</b>	<b>2.3</b>	<b>2,739</b>	<b>0</b>	<b>2,739</b>	<b>3.6</b>
Public debt securities	2,089	0	2,090	2.3	2,711	0	2,711	3.5
Equity instruments	20	0	20	0.0	25	0	25	0.0
Other financial assets	4	0	4	0.0	3	0	3	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>5,175</b>	<b>2,764</b>	<b>7,939</b>	<b>8.7</b>	<b>1,845</b>	<b>556</b>	<b>2,400</b>	<b>3.1</b>
Public debt securities	5,058	2,740	7,798	8.5	1,730	534	2,264	2.9
Equity instruments	37	25	61	0.1	17	22	39	0.1
Other financial assets	80	0	80	0.1	98	0	98	0.1
<b>Derivative financial assets</b>	<b>1</b>	<b>316</b>	<b>316</b>	<b>0.3</b>	<b>1</b>	<b>193</b>	<b>194</b>	<b>0.3</b>
Derivative fin.ass. at fair value through profit or loss	1	316	316	0.3	1	193	194	0.3
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>53,949</b>	<b>15,830</b>	<b>69,780</b>	<b>76.1</b>	<b>44,743</b>	<b>17,548</b>	<b>62,290</b>	<b>81.0</b>
<b>Loans</b>	<b>47,992</b>	<b>12,626</b>	<b>60,617</b>	<b>66.1</b>	<b>37,691</b>	<b>14,364</b>	<b>52,055</b>	<b>67.7</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>8,201</b>	<b>3,205</b>	<b>11,405</b>	<b>12.4</b>	<b>8,973</b>	<b>3,184</b>	<b>12,156</b>	<b>15.8</b>
Public debt securities	8,194	3,205	11,399	12.4	8,964	3,184	12,148	15.8
Other financial assets	7	0	7	0.0	9	0	9	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>2,243</b>	<b>0</b>	<b>2,243</b>	<b>2.4</b>	<b>1,921</b>	<b>0</b>	<b>1,921</b>	<b>2.5</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>434</b>	<b>0</b>	<b>434</b>	<b>0.6</b>
Held for sale	0	0	0	0.0	434	0	434	0.6
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>463</b>	<b>379</b>	<b>842</b>	<b>0.9</b>	<b>309</b>	<b>322</b>	<b>631</b>	<b>0.8</b>
<b>Investments in associates (net)</b>	<b>11</b>	<b>91</b>	<b>101</b>	<b>0.1</b>	<b>4</b>	<b>81</b>	<b>85</b>	<b>0.1</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	11	91	101	0.1	4	81	85	0.1
<b>Investments in subsidiaries (net)</b>	<b>452</b>	<b>289</b>	<b>741</b>	<b>0.8</b>	<b>305</b>	<b>241</b>	<b>546</b>	<b>0.7</b>
Non-consolidated financial subsidiaries	452	289	741	0.8	291	241	532	0.7
Non-consolidated non-financial subsidiaries	0	0	0	0.0	14	0	14	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1,062</b>	<b>0</b>	<b>1,062</b>	<b>1.2</b>	<b>1,269</b>	<b>0</b>	<b>1,269</b>	<b>1.6</b>
<b>Intangible assets and goodwill (net)</b>	<b>77</b>	<b>0</b>	<b>77</b>	<b>0.1</b>	<b>27</b>	<b>0</b>	<b>27</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	77	0	77	0.1	27	0	27	0.0
<b>Investment properties (net)</b>	<b>48</b>	<b>0</b>	<b>48</b>	<b>0.1</b>	<b>60</b>	<b>0</b>	<b>60</b>	<b>0.1</b>
<b>Current tax assets</b>	<b>44</b>	<b>0</b>	<b>44</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>506</b>	<b>86</b>	<b>592</b>	<b>0.6</b>	<b>423</b>	<b>40</b>	<b>463</b>	<b>0.6</b>
<b>Total Assets</b>	<b>64,600</b>	<b>27,055</b>	<b>91,655</b>	<b>100.0</b>	<b>52,349</b>	<b>24,594</b>	<b>76,944</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>35,325</b>	<b>26,309</b>	<b>61,634</b>	<b>67.2</b>	<b>28,026</b>	<b>22,098</b>	<b>50,124</b>	<b>73.1</b>
Loans received	51	1,349	1,400	1.5	89	1,765	1,855	2.7
Money market funds	13,861	150	14,011	15.3	8,460	497	8,956	13.1
<b>Marketable securities (net)</b>	<b>760</b>	<b>1,018</b>	<b>1,778</b>	<b>1.9</b>	<b>1,192</b>	<b>1,770</b>	<b>2,961</b>	<b>4.3</b>
Bills	479	0	479	0.5	788	0	788	1.1
Asset-backed securities	136	0	136	0.1	170	0	170	0.2
Bonds	145	1,018	1,163	1.3	233	1,770	2,003	2.9
<b>Funds</b>	<b>488</b>	<b>0</b>	<b>488</b>	<b>0.5</b>	<b>540</b>	<b>0</b>	<b>540</b>	<b>0.8</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	488	0	488	0.5	540	0	540	0.8
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>3</b>	<b>69</b>	<b>72</b>	<b>0.1</b>	<b>0</b>	<b>59</b>	<b>60</b>	<b>0.1</b>
Derivative financial liabilities at fair value through profit or loss	3	69	72	0.1	0	59	60	0.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>103</b>	<b>3</b>	<b>106</b>	<b>0.1</b>	<b>88</b>	<b>9</b>	<b>98</b>	<b>0.1</b>
<b>Provisions</b>	<b>281</b>	<b>0</b>	<b>281</b>	<b>0.3</b>	<b>280</b>	<b>0</b>	<b>280</b>	<b>0.4</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	198	0	198	0.2	186	0	186	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	83	0	83	0.1	94	0	94	0.1
<b>Current tax liabilities</b>	<b>100</b>	<b>0</b>	<b>100</b>	<b>0.1</b>	<b>219</b>	<b>0</b>	<b>219</b>	<b>0.3</b>
<b>Deferred tax liabilities</b>	<b>45</b>	<b>0</b>	<b>45</b>	<b>0.0</b>	<b>52</b>	<b>0</b>	<b>52</b>	<b>0.1</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>814</b>	<b>1,189</b>	<b>2,003</b>	<b>2.2</b>	<b>1,016</b>	<b>1,035</b>	<b>2,051</b>	<b>3.0</b>
Loans	0	1,189	1,189	1.3	0	1,035	1,035	1.5
Other debt instruments	814	0	814	0.9	1,016	0	1,016	1.5
<b>Other liabilities</b>	<b>3,755</b>	<b>197</b>	<b>3,952</b>	<b>4.3</b>	<b>4,145</b>	<b>182</b>	<b>4,328</b>	<b>6.3</b>
<b>Shareholders' equity</b>	<b>5,701</b>	<b>85</b>	<b>5,786</b>	<b>6.3</b>	<b>5,344</b>	<b>76</b>	<b>5,420</b>	<b>7.9</b>
<b>Paid-in capital</b>	<b>333</b>	<b>0</b>	<b>333</b>	<b>0.4</b>	<b>210</b>	<b>0</b>	<b>210</b>	<b>0.3</b>
<b>Capital reserves</b>	<b>909</b>	<b>22</b>	<b>931</b>	<b>1.0</b>	<b>183</b>	<b>10</b>	<b>193</b>	<b>0.3</b>
Equity share premiums	779	0	779	0.8	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	131	22	153	0.2	183	10	193	0.3
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>692</b>	<b>94</b>	<b>786</b>	<b>0.9</b>	<b>613</b>	<b>86</b>	<b>699</b>	<b>1.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-10</b>	<b>-31</b>	<b>-42</b>	<b>0.0</b>	<b>58</b>	<b>-20</b>	<b>37</b>	<b>0.1</b>
<b>Profit reserves</b>	<b>3,426</b>	<b>0</b>	<b>3,426</b>	<b>3.7</b>	<b>3,990</b>	<b>0</b>	<b>3,990</b>	<b>5.8</b>
Legal reserves	326	0	326	0.4	379	0	379	0.6
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	3,094	0	3,094	3.4	3,603	0	3,603	5.3
Other profit reserves	6	0	6	0.0	8	0	8	0.0
<b>Profit or loss</b>	<b>350</b>	<b>0</b>	<b>350</b>	<b>0.4</b>	<b>290</b>	<b>0</b>	<b>290</b>	<b>0.4</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	350	0	350	0.4	290	0	290	0.4
<b>Total Liabilities</b>	<b>61,286</b>	<b>30,370</b>	<b>91,655</b>	<b>100.0</b>	<b>49,452</b>	<b>27,492</b>	<b>76,944</b>	<b>112.2</b>

# Türkiye Halk Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>7,451</b>	<b>7,989</b>	<b>15,440</b>	<b>6,847</b>	<b>8,291</b>	<b>15,138</b>
Letters of guarantee	6,776	6,813	13,590	6,401	6,464	12,865
Bank acceptances	25	850	875	1	1,171	1,172
Letters of credit	7	317	325	3	641	644
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	642	8	650	442	15	457
<b>Commitments</b>	<b>5,715</b>	<b>546</b>	<b>6,261</b>	<b>4,724</b>	<b>432</b>	<b>5,156</b>
Irrevocable commitments	5,633	288	5,921	4,670	297	4,967
Revocable commitments	82	258	340	53	136	189
<b>Derivative financial instruments</b>	<b>2,397</b>	<b>7,954</b>	<b>10,352</b>	<b>2,572</b>	<b>9,769</b>	<b>12,341</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	2,397	7,954	10,352	2,572	9,769	12,341
<b>Custody and pledged securities</b>	<b>201,055</b>	<b>66,783</b>	<b>267,838</b>	<b>203,095</b>	<b>60,601</b>	<b>263,696</b>
Items held in custody	84,501	8,231	92,732	95,457	8,516	103,973
Pledged items	116,554	58,552	175,106	107,638	52,085	159,723
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>216,619</b>	<b>83,273</b>	<b>299,892</b>	<b>217,237</b>	<b>79,093</b>	<b>296,330</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>7,243</b>	<b>7,867</b>
Interest on loans	5,138	6,241
Interest received from reserve deposits	0	16
Interest received from banks	37	57
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	2,058	1,542
Other interest income	10	10
<b>Interest expenses ( - )</b>	<b>4,715</b>	<b>6,080</b>
Interest on deposits	3,024	3,962
Interest on funds borrowed	34	51
Interest on money market transactions	1,175	1,573
Interest on securities issued	333	435
Other interest expenses	150	60
<b>Net interest income/expenses</b>	<b>2,528</b>	<b>1,787</b>
<b>Net fees and commissions income/expenses</b>	<b>352</b>	<b>468</b>
Fees and commissions received	482	653
Fees and commissions paid ( - )	130	185
<b>Divident income</b>	<b>69</b>	<b>71</b>
<b>Trading income or loss (net)</b>	<b>-712</b>	<b>-550</b>
Profit/loss on capital market transactions	8	49
Profit/losses on derivative financial transactions	367	-252
Foreign exchange profit/loss	-1,087	-347
<b>Other operating income</b>	<b>194</b>	<b>405</b>
<b>Gross profit from operating activities</b>	<b>2,431</b>	<b>2,181</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	921	766
Other provision expenses ( - ) (TFRS 9 applied)	2	25
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	482	481
Other operating expenses ( - )	591	578
<b>Net operating profit/loss</b>	<b>435</b>	<b>331</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>435</b>	<b>331</b>
Provisions for taxes on income from continuing operations ( ± )	-85	-42
<b>Net profit/loss from continuing operations</b>	<b>350</b>	<b>290</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>350</b>	<b>290</b>

**Ratios**

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	15.2	14.3
Shareholders' Equity / Total Assets	6.3	7.0
(Shareholders' Equity - Permanent Assets) / Total Assets	4.1	3.9
Net On Balance Sheet Position / Total Shareholders' Equity	-45.7	-51.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-6.2	-16.2
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	70.5	68.0
TC Liabilities / Total Liabilities	66.9	64.3
FC Assets / FC Liabilities	89.1	89.5
TC Deposits / Total Deposits	57.3	55.9
TC Loans / Total Loans	79.2	72.4
Total Deposits / Total Assets	67.2	65.1
Funds Borrowed / Total Assets	1.5	2.4
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	21.0	15.3
Total Loans / Total Assets	66.1	67.7
Total Loans / Total Deposits	98.4	103.9
Permanent Assets / Total Assets	2.2	3.1
Consumer Loans / Total Loans	18.1	16.3
<b>Liquidity</b>		
Liquid Assets / Total Assets	9.6	8.4
Liquid Assets / Short-term Liabilities	14.2	13.5
TC Liquid Assets / Total Assets	1.3	0.6
<b>Profitability</b>		
Average Return on Assets	0.4	0.4
Average Return on Shareholders' Equity	6.5	5.7
Net Profit/Loss From Continuing Operations / Total Assets	0.4	0.4
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.8	1.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	66.0	45.7
Non-interest Income (net) / Total Assets	-0.1	0.5
Other Operating Expenses / Total Assets	0.6	0.8
Personnel Expenses / Other Operating Expenses	81.7	83.2
Non-interest Income (net) / Other Operating Expenses	-16.3	68.2

# Türkiye Vakıflar Bankası T.A.O.

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>7,166</b>	<b>18,773</b>	<b>25,939</b>	<b>27.5</b>	<b>4,006</b>	<b>8,258</b>	<b>12,264</b>	<b>17.4</b>
<b>Cash and cash equivalents</b>	<b>2,001</b>	<b>10,932</b>	<b>12,933</b>	<b>13.7</b>	<b>400</b>	<b>6,729</b>	<b>7,129</b>	<b>10.1</b>
Cash and cash balances at Central Bank	1,976	10,584	12,560	13.3	402	5,742	6,144	8.7
Banks	0	348	348	0.4	0	987	987	1.4
Receivables from Money Markets	25	0	25	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	-2	0	-2	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>23</b>	<b>965</b>	<b>988</b>	<b>1.0</b>	<b>29</b>	<b>359</b>	<b>387</b>	<b>0.5</b>
Public debt securities	0	943	943	1.0	0	340	340	0.5
Equity instruments	23	22	45	0.0	29	19	47	0.1
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>4,180</b>	<b>6,661</b>	<b>10,841</b>	<b>11.5</b>	<b>2,973</b>	<b>1,017</b>	<b>3,990</b>	<b>5.7</b>
Public debt securities	4,100	6,660	10,761	11.4	2,877	1,017	3,894	5.5
Equity instruments	0	1	1	0.0	0	1	1	0.0
Other financial assets	79	0	79	0.1	96	0	96	0.1
<b>Derivative financial assets</b>	<b>962</b>	<b>215</b>	<b>1,177</b>	<b>1.2</b>	<b>604</b>	<b>154</b>	<b>758</b>	<b>1.1</b>
Derivative fin.ass. at fair value through profit or loss	962	215	1,177	1.2	604	154	758	1.1
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>45,953</b>	<b>18,289</b>	<b>64,242</b>	<b>68.2</b>	<b>37,400</b>	<b>17,054</b>	<b>54,454</b>	<b>77.1</b>
<b>Loans</b>	<b>42,898</b>	<b>16,337</b>	<b>59,235</b>	<b>62.9</b>	<b>34,135</b>	<b>15,038</b>	<b>49,174</b>	<b>69.6</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>5,960</b>	<b>1,958</b>	<b>7,918</b>	<b>8.4</b>	<b>5,893</b>	<b>2,022</b>	<b>7,915</b>	<b>11.2</b>
Public debt securities	5,952	1,933	7,885	8.4	5,883	1,970	7,853	11.1
Other financial assets	8	25	33	0.0	10	52	62	0.1
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>2,904</b>	<b>6</b>	<b>2,911</b>	<b>3.1</b>	<b>2,628</b>	<b>6</b>	<b>2,634</b>	<b>3.7</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>169</b>	<b>0</b>	<b>169</b>	<b>0.2</b>	<b>784</b>	<b>0</b>	<b>784</b>	<b>1.1</b>
Held for sale	169	0	169	0.2	784	0	784	1.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>554</b>	<b>126</b>	<b>680</b>	<b>0.7</b>	<b>390</b>	<b>82</b>	<b>472</b>	<b>0.7</b>
<b>Investments in associates (net)</b>	<b>188</b>	<b>0</b>	<b>188</b>	<b>0.2</b>	<b>169</b>	<b>0</b>	<b>169</b>	<b>0.2</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	188	0	188	0.2	169	0	169	0.2
<b>Investments in subsidiaries (net)</b>	<b>366</b>	<b>126</b>	<b>492</b>	<b>0.5</b>	<b>221</b>	<b>82</b>	<b>303</b>	<b>0.4</b>
Non-consolidated financial subsidiaries	315	126	441	0.5	167	82	249	0.4
Non-consolidated non-financial subsidiaries	51	0	51	0.1	54	0	54	0.1
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>649</b>	<b>2</b>	<b>650</b>	<b>0.7</b>	<b>506</b>	<b>2</b>	<b>508</b>	<b>0.7</b>
<b>Intangible assets and goodwill (net)</b>	<b>34</b>	<b>0</b>	<b>34</b>	<b>0.0</b>	<b>37</b>	<b>0</b>	<b>37</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	34	0	34	0.0	37	0	37	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>152</b>	<b>0</b>	<b>152</b>	<b>0.2</b>	<b>126</b>	<b>0</b>	<b>126</b>	<b>0.2</b>
<b>Other assets</b>	<b>909</b>	<b>1,423</b>	<b>2,331</b>	<b>2.5</b>	<b>720</b>	<b>1,245</b>	<b>1,965</b>	<b>2.8</b>
<b>Total Assets</b>	<b>55,586</b>	<b>38,613</b>	<b>94,199</b>	<b>100.0</b>	<b>43,970</b>	<b>26,640</b>	<b>70,610</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>28,998</b>	<b>26,808</b>	<b>55,806</b>	<b>59.2</b>	<b>24,169</b>	<b>18,176</b>	<b>42,345</b>	<b>67.3</b>
<b>Loans received</b>	<b>107</b>	<b>6,226</b>	<b>6,333</b>	<b>6.7</b>	<b>151</b>	<b>6,765</b>	<b>6,916</b>	<b>11.0</b>
<b>Money market funds</b>	<b>10,746</b>	<b>2,604</b>	<b>13,350</b>	<b>14.2</b>	<b>3,330</b>	<b>870</b>	<b>4,200</b>	<b>6.7</b>
<b>Marketable securities (net)</b>	<b>1,409</b>	<b>4,726</b>	<b>6,134</b>	<b>6.5</b>	<b>1,951</b>	<b>2,961</b>	<b>4,912</b>	<b>7.8</b>
Bills	694	295	989	1.0	1,059	0	1,059	1.7
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	715	4,431	5,145	5.5	892	2,961	3,853	6.1
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	1	0	1	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>548</b>	<b>273</b>	<b>820</b>	<b>0.9</b>	<b>375</b>	<b>183</b>	<b>558</b>	<b>0.9</b>
Derivative financial liabilities at fair value through profit or loss	548	273	820	0.9	375	183	558	0.9
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>131</b>	<b>0</b>	<b>131</b>	<b>0.1</b>	<b>156</b>	<b>0</b>	<b>156</b>	<b>0.2</b>
<b>Provisions</b>	<b>399</b>	<b>2</b>	<b>401</b>	<b>0.4</b>	<b>371</b>	<b>1</b>	<b>372</b>	<b>0.6</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	208	0	208	0.2	192	0	192	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	191	2	193	0.2	179	1	180	0.3
<b>Current tax liabilities</b>	<b>121</b>	<b>1</b>	<b>122</b>	<b>0.1</b>	<b>187</b>	<b>1</b>	<b>188</b>	<b>0.3</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>863</b>	<b>1,760</b>	<b>2,623</b>	<b>2.8</b>	<b>1,077</b>	<b>2,163</b>	<b>3,240</b>	<b>5.1</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	863	1,760	2,623	2.8	1,077	2,163	3,240	5.1
<b>Other liabilities</b>	<b>1,709</b>	<b>504</b>	<b>2,213</b>	<b>2.3</b>	<b>1,576</b>	<b>587</b>	<b>2,164</b>	<b>3.4</b>
<b>Shareholders' equity</b>	<b>6,138</b>	<b>127</b>	<b>6,265</b>	<b>6.7</b>	<b>5,513</b>	<b>47</b>	<b>5,560</b>	<b>8.8</b>
<b>Paid-in capital</b>	<b>526</b>	<b>0</b>	<b>526</b>	<b>0.6</b>	<b>421</b>	<b>0</b>	<b>421</b>	<b>0.7</b>
<b>Capital reserves</b>	<b>883</b>	<b>33</b>	<b>916</b>	<b>1.0</b>	<b>157</b>	<b>30</b>	<b>187</b>	<b>0.3</b>
Equity share premiums	850	0	850	0.9	122	0	122	0.2
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	34	33	67	0.1	35	30	66	0.1
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>430</b>	<b>-1</b>	<b>429</b>	<b>0.5</b>	<b>557</b>	<b>-24</b>	<b>532</b>	<b>0.8</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>31</b>	<b>94</b>	<b>125</b>	<b>0.1</b>	<b>106</b>	<b>41</b>	<b>146</b>	<b>0.2</b>
<b>Profit reserves</b>	<b>3,471</b>	<b>0</b>	<b>3,471</b>	<b>3.7</b>	<b>3,801</b>	<b>0</b>	<b>3,801</b>	<b>6.0</b>
Legal reserves	370	0	370	0.4	418	0	418	0.7
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	2,859	0	2,859	3.0	3,308	0	3,308	5.3
Other profit reserves	243	0	243	0.3	76	0	76	0.1
<b>Profit or loss</b>	<b>797</b>	<b>0</b>	<b>797</b>	<b>0.8</b>	<b>472</b>	<b>0</b>	<b>472</b>	<b>0.7</b>
Prior years' profits or losses	121	0	121	0.1	0	0	0	0.0
Current period net profit or loss	675	0	675	0.7	472	0	472	0.7
<b>Total Liabilities</b>	<b>51,169</b>	<b>43,029</b>	<b>94,199</b>	<b>100.0</b>	<b>38,856</b>	<b>31,754</b>	<b>70,610</b>	<b>112.2</b>

# Türkiye Vakıflar Bankası T.A.O.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>5,850</b>	<b>7,795</b>	<b>13,645</b>	<b>6,317</b>	<b>6,703</b>	<b>13,020</b>
Letters of guarantee	5,815	4,305	10,120	6,292	3,628	9,920
Bank acceptances	1	689	690	1	770	772
Letters of credit	34	2,786	2,820	24	2,288	2,312
Prefinancing given as guarantee	0	1	1	0	1	1
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	15	15	0	15	15
<b>Commitments</b>	<b>9,585</b>	<b>5,667</b>	<b>15,251</b>	<b>8,420</b>	<b>5,447</b>	<b>13,867</b>
Irrevocable commitments	8,271	829	9,099	7,228	936	8,164
Revocable commitments	1,314	4,838	6,152	1,193	4,511	5,703
<b>Derivative financial instruments</b>	<b>7,118</b>	<b>23,894</b>	<b>31,012</b>	<b>7,135</b>	<b>22,304</b>	<b>29,438</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	7,118	23,894	31,012	7,135	22,304	29,438
<b>Custody and pledged securities</b>	<b>534,440</b>	<b>495,316</b>	<b>1,029,756</b>	<b>385,289</b>	<b>264,743</b>	<b>650,032</b>
Items held in custody	8,156	2,588	10,744	11,376	1,594	12,970
Pledged items	104,497	42,133	146,629	130,638	40,839	171,477
Accepted guarantees and warranties	421,787	450,595	872,382	243,274	222,310	465,585
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>556,993</b>	<b>532,671</b>	<b>1,089,664</b>	<b>407,160</b>	<b>299,197</b>	<b>706,357</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>6,370</b>	<b>7,083</b>
Interest on loans	4,951	5,842
Interest received from reserve deposits	20	50
Interest received from banks	6	32
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	1,392	1,159
Other interest income	1	1
<b>Interest expenses ( - )</b>	<b>3,690</b>	<b>4,892</b>
Interest on deposits	2,225	3,053
Interest on funds borrowed	174	255
Interest on money market transactions	611	865
Interest on securities issued	617	692
Other interest expenses	62	28
<b>Net interest income/expenses</b>	<b>2,680</b>	<b>2,191</b>
<b>Net fees and commissions income/expenses</b>	<b>458</b>	<b>670</b>
Fees and commissions received	570	854
Fees and commissions paid ( - )	113	184
<b>Divident income</b>	<b>23</b>	<b>9</b>
<b>Trading income or loss (net)</b>	<b>-344</b>	<b>-435</b>
Profit/loss on capital market transactions	216	81
Profit/losses on derivative financial transactions	-209	-617
Foreign exchange profit/loss	-351	101
<b>Other operating income</b>	<b>846</b>	<b>679</b>
<b>Gross profit from operating activities</b>	<b>3,662</b>	<b>3,114</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	1,552	1,383
Other provision expenses ( - ) (TFRS 9 applied)	34	9
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	449	478
Other operating expenses ( - )	759	637
<b>Net operating profit/loss</b>	<b>868</b>	<b>608</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>868</b>	<b>608</b>
Provisions for taxes on income from continuing operations ( ± )	-193	-136
<b>Net profit/loss from continuing operations</b>	<b>675</b>	<b>472</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>675</b>	<b>472</b>

**Ratios**

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	16.4	16.6
Shareholders' Equity / Total Assets	6.7	7.9
(Shareholders' Equity - Permanent Assets) / Total Assets	5.0	5.3
Net On Balance Sheet Position / Total Shareholders' Equity	-67.2	-87.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.6	-15.8
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	59.0	62.3
TC Liabilities / Total Liabilities	54.3	55.0
FC Assets / FC Liabilities	89.7	83.9
TC Deposits / Total Deposits	52.0	57.1
TC Loans / Total Loans	72.4	69.4
Total Deposits / Total Assets	59.2	60.0
Funds Borrowed / Total Assets	6.7	9.8
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	27.5	17.4
Total Loans / Total Assets	62.9	69.6
Total Loans / Total Deposits	106.1	116.1
Permanent Assets / Total Assets	1.6	2.6
Consumer Loans / Total Loans	24.4	22.4
<b>Liquidity</b>		
Liquid Assets / Total Assets	13.7	10.1
Liquid Assets / Short-term Liabilities	22.8	18.5
TC Liquid Assets / Total Assets	2.1	0.6
<b>Profitability</b>		
Average Return on Assets	0.9	0.7
Average Return on Shareholders' Equity	11.9	9.2
Net Profit/Loss From Continuing Operations / Total Assets	0.7	0.7
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.2	1.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	29.9	25.7
Non-interest Income (net) / Total Assets	1.0	1.3
Other Operating Expenses / Total Assets	0.8	0.9
Personnel Expenses / Other Operating Expenses	59.2	75.0
Non-interest Income (net) / Other Operating Expenses	129.4	145.0

## *Privately-owned Banks*

# Akbank T.A.Ş.

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>6,222</b>	<b>12,966</b>	<b>19,188</b>	<b>31.9</b>	<b>8,485</b>	<b>14,206</b>	<b>22,691</b>	<b>37.4</b>
<b>Cash and cash equivalents</b>	<b>659</b>	<b>7,106</b>	<b>7,765</b>	<b>12.9</b>	<b>420</b>	<b>7,407</b>	<b>7,827</b>	<b>12.9</b>
Cash and cash balances at Central Bank	593	5,833	6,426	10.7	378	4,655	5,033	8.3
Banks	1	1,273	1,273	2.1	42	2,752	2,794	4.6
Receivables from Money Markets	66	0	66	0.1	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>149</b>	<b>1,066</b>	<b>1,216</b>	<b>2.0</b>	<b>29</b>	<b>1,190</b>	<b>1,219</b>	<b>2.0</b>
Public debt securities	2	23	24	0.0	29	16	44	0.1
Equity instruments	0	21	21	0.0	0	37	37	0.1
Other financial assets	148	1,023	1,170	1.9	0	1,137	1,138	1.9
<b>Fin.ass. at fair value through other comp. income</b>	<b>3,190</b>	<b>3,965</b>	<b>7,155</b>	<b>11.9</b>	<b>6,075</b>	<b>4,807</b>	<b>10,883</b>	<b>17.9</b>
Public debt securities	3,109	2,878	5,987	10.0	5,982	2,722	8,704	14.3
Equity instruments	2	0	2	0.0	3	0	3	0.0
Other financial assets	78	1,087	1,165	1.9	91	2,085	2,176	3.6
<b>Derivative financial assets</b>	<b>2,223</b>	<b>829</b>	<b>3,052</b>	<b>5.1</b>	<b>1,961</b>	<b>802</b>	<b>2,763</b>	<b>4.6</b>
Derivative fin.ass. at fair value through profit or loss	1,585	829	2,413	4.0	1,608	797	2,405	4.0
Derivative fin. ass.at fair value thr.other comp.income	639	0	639	1.1	352	6	358	0.6
<b>Financial assets measured at amortised cost (net)</b>	<b>27,550</b>	<b>10,010</b>	<b>37,560</b>	<b>62.5</b>	<b>24,222</b>	<b>10,646</b>	<b>34,869</b>	<b>57.5</b>
<b>Loans</b>	<b>24,784</b>	<b>9,359</b>	<b>34,143</b>	<b>56.8</b>	<b>24,013</b>	<b>10,303</b>	<b>34,316</b>	<b>56.5</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>4,653</b>	<b>992</b>	<b>5,645</b>	<b>9.4</b>	<b>1,989</b>	<b>633</b>	<b>2,622</b>	<b>4.3</b>
Public debt securities	4,653	902	5,555	9.2	1,933	401	2,333	3.8
Other financial assets	0	90	90	0.1	56	233	289	0.5
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>1,887</b>	<b>341</b>	<b>2,228</b>	<b>3.7</b>	<b>1,779</b>	<b>290</b>	<b>2,069</b>	<b>3.4</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>0.0</b>	<b>107</b>	<b>0</b>	<b>107</b>	<b>0.2</b>
Held for sale	23	0	23	0.0	107	0	107	0.2
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>282</b>	<b>1,014</b>	<b>1,297</b>	<b>2.2</b>	<b>274</b>	<b>860</b>	<b>1,134</b>	<b>1.9</b>
<b>Investments in associates (net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	2	0	2	0.0	1	0	1	0.0
<b>Investments in subsidiaries (net)</b>	<b>280</b>	<b>1,014</b>	<b>1,295</b>	<b>2.2</b>	<b>273</b>	<b>860</b>	<b>1,133</b>	<b>1.9</b>
Non-consolidated financial subsidiaries	280	1,014	1,295	2.2	273	860	1,133	1.9
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>800</b>	<b>2</b>	<b>803</b>	<b>1.3</b>	<b>818</b>	<b>1</b>	<b>819</b>	<b>1.3</b>
<b>Intangible assets and goodwill (net)</b>	<b>157</b>	<b>0</b>	<b>157</b>	<b>0.3</b>	<b>157</b>	<b>0</b>	<b>157</b>	<b>0.3</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	157	0	157	0.3	157	0	157	0.3
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>364</b>	<b>722</b>	<b>1,086</b>	<b>1.8</b>	<b>310</b>	<b>603</b>	<b>914</b>	<b>1.5</b>
<b>Total Assets</b>	<b>35,412</b>	<b>24,715</b>	<b>60,126</b>	<b>100.0</b>	<b>34,373</b>	<b>26,318</b>	<b>60,690</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>14,622</b>	<b>21,576</b>	<b>36,198</b>	<b>60.2</b>	<b>16,207</b>	<b>21,512</b>	<b>37,720</b>	<b>69.7</b>
Loans received	35	4,853	4,888	8.1	51	5,230	5,281	9.8
Money market funds	485	2,077	2,562	4.3	103	1,380	1,483	2.7
<b>Marketable securities (net)</b>	<b>1,020</b>	<b>1,563</b>	<b>2,582</b>	<b>4.3</b>	<b>826</b>	<b>1,450</b>	<b>2,276</b>	<b>4.2</b>
Bills	691	0	691	1.1	399	0	399	0.7
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	329	1,563	1,891	3.1	426	1,450	1,876	3.5
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>1,514</b>	<b>510</b>	<b>2,024</b>	<b>3.4</b>	<b>1,213</b>	<b>279</b>	<b>1,491</b>	<b>2.8</b>
Derivative financial liabilities at fair value through profit or loss	1,468	465	1,933	3.2	1,070	270	1,340	2.5
Derivative fin. liab.at fair value through other compre. income	46	45	91	0.2	143	9	152	0.3
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>68</b>	<b>0</b>	<b>68</b>	<b>0.1</b>	<b>97</b>	<b>0</b>	<b>97</b>	<b>0.2</b>
<b>Provisions</b>	<b>318</b>	<b>7</b>	<b>326</b>	<b>0.5</b>	<b>229</b>	<b>28</b>	<b>258</b>	<b>0.5</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	72	0	72	0.1	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.0	73	0	73	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	246	7	254	0.4	156	28	185	0.3
<b>Current tax liabilities</b>	<b>199</b>	<b>13</b>	<b>212</b>	<b>0.4</b>	<b>124</b>	<b>4</b>	<b>128</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0.0</b>	<b>119</b>	<b>0</b>	<b>119</b>	<b>0.2</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>906</b>	<b>906</b>	<b>1.5</b>	<b>0</b>	<b>906</b>	<b>906</b>	<b>1.7</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	906	906	1.5	0	906	906	1.7
<b>Other liabilities</b>	<b>1,087</b>	<b>791</b>	<b>1,878</b>	<b>3.1</b>	<b>1,165</b>	<b>612</b>	<b>1,777</b>	<b>3.3</b>
<b>Shareholders' equity</b>	<b>8,597</b>	<b>-117</b>	<b>8,480</b>	<b>14.1</b>	<b>9,111</b>	<b>45</b>	<b>9,155</b>	<b>16.9</b>
<b>Paid-in capital</b>	<b>701</b>	<b>0</b>	<b>701</b>	<b>1.2</b>	<b>875</b>	<b>0</b>	<b>875</b>	<b>1.6</b>
<b>Capital reserves</b>	<b>728</b>	<b>0</b>	<b>728</b>	<b>1.2</b>	<b>909</b>	<b>0</b>	<b>909</b>	<b>1.7</b>
Equity share premiums	473	0	473	0.8	590	0	590	1.1
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	255	0	255	0.4	319	0	319	0.6
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>468</b>	<b>115</b>	<b>583</b>	<b>1.0</b>	<b>486</b>	<b>140</b>	<b>625</b>	<b>1.2</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>552</b>	<b>-232</b>	<b>320</b>	<b>0.5</b>	<b>217</b>	<b>-95</b>	<b>122</b>	<b>0.2</b>
<b>Profit reserves</b>	<b>5,304</b>	<b>0</b>	<b>5,304</b>	<b>8.8</b>	<b>5,711</b>	<b>0</b>	<b>5,711</b>	<b>10.6</b>
Legal reserves	239	0	239	0.4	258	0	258	0.5
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	5,028	0	5,028	8.4	5,409	0	5,409	10.0
Other profit reserves	37	0	37	0.1	44	0	44	0.1
<b>Profit or loss</b>	<b>845</b>	<b>0</b>	<b>845</b>	<b>1.4</b>	<b>912</b>	<b>0</b>	<b>912</b>	<b>1.7</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	845	0	845	1.4	912	0	912	1.7
<b>Total Liabilities</b>	<b>27,946</b>	<b>32,180</b>	<b>60,126</b>	<b>100.0</b>	<b>29,244</b>	<b>31,447</b>	<b>60,690</b>	<b>112.2</b>

# Akbank T.A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>3,357</b>	<b>3,684</b>	<b>7,040</b>	<b>3,352</b>	<b>3,962</b>	<b>7,314</b>
Letters of guarantee	2,865	2,186	5,051	2,855	2,385	5,240
Bank acceptances	0	6	6	0	9	9
Letters of credit	1	620	621	1	734	735
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	490	872	1,362	496	835	1,331
<b>Commitments</b>	<b>6,878</b>	<b>2,293</b>	<b>9,171</b>	<b>7,329</b>	<b>3,992</b>	<b>11,320</b>
Irrevocable commitments	6,768	2,293	9,061	7,162	3,992	11,153
Revocable commitments	110	0	110	167	0	167
<b>Derivative financial instruments</b>	<b>19,509</b>	<b>61,558</b>	<b>81,068</b>	<b>16,356</b>	<b>72,781</b>	<b>89,137</b>
Derivative financial instruments held for hedging	2,821	8,569	11,390	2,302	8,572	10,874
Trading transactions	16,688	52,989	69,678	14,054	64,209	78,262
<b>Custody and pledged securities</b>	<b>125,305</b>	<b>58,992</b>	<b>184,297</b>	<b>144,157</b>	<b>56,828</b>	<b>200,985</b>
Items held in custody	7,511	5,550	13,061	8,000	4,126	12,126
Pledged items	32,209	16,894	49,104	35,062	17,338	52,399
Accepted guarantees and warranties	85,585	36,547	122,132	101,095	35,365	136,459
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>155,049</b>	<b>126,527</b>	<b>281,577</b>	<b>171,194</b>	<b>137,563</b>	<b>308,757</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>4,509</b>	<b>5,809</b>
Interest on loans	3,131	4,521
Interest received from reserve deposits	13	61
Interest received from banks	38	112
Interest received from money market transactions	73	36
Interest received from marketable securities portfolio	1,249	1,062
Other interest income	5	18
<b>Interest expenses ( - )</b>	<b>1,877</b>	<b>3,164</b>
Interest on deposits	1,201	2,406
Interest on funds borrowed	140	252
Interest on money market transactions	221	160
Interest on securities issued	257	328
Other interest expenses	58	17
<b>Net interest income/expenses</b>	<b>2,632</b>	<b>2,645</b>
<b>Net fees and commissions income/expenses</b>	<b>521</b>	<b>780</b>
Fees and commissions received	660	1,002
Fees and commissions paid ( - )	139	222
<b>Divident income</b>	<b>1</b>	<b>1</b>
<b>Trading income or loss (net)</b>	<b>-83</b>	<b>-119</b>
Profit/loss on capital market transactions	54	47
Profit/losses on derivative financial transactions	-548	255
Foreign exchange profit/loss	410	-421
<b>Other operating income</b>	<b>185</b>	<b>138</b>
<b>Gross profit from operating activities</b>	<b>3,256</b>	<b>3,445</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	925	1,122
Other provision expenses ( - ) (TFRS 9 applied)	353	184
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	383	436
Other operating expenses ( - )	653	667
<b>Net operating profit/loss</b>	<b>942</b>	<b>1,037</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	129	108
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1,071</b>	<b>1,145</b>
Provisions for taxes on income from continuing operations ( ± )	-226	-233
<b>Net profit/loss from continuing operations</b>	<b>845</b>	<b>912</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>845</b>	<b>912</b>

**Ratios**

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	21.8	21.0
Shareholders' Equity / Total Assets	14.1	15.1
(Shareholders' Equity - Permanent Assets) / Total Assets	10.3	11.4
Net On Balance Sheet Position / Total Shareholders' Equity	-88.6	-54.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	8.3	5.6
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	58.9	56.6
TC Liabilities / Total Liabilities	46.5	48.2
FC Assets / FC Liabilities	76.8	83.7
TC Deposits / Total Deposits	40.4	43.0
TC Loans / Total Loans	72.6	70.0
Total Deposits / Total Assets	60.2	62.2
Funds Borrowed / Total Assets	8.1	8.7
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	31.9	37.4
Total Loans / Total Assets	56.8	56.5
Total Loans / Total Deposits	94.3	91.0
Permanent Assets / Total Assets	3.8	3.7
Consumer Loans / Total Loans	23.8	22.4
<b>Liquidity</b>		
Liquid Assets / Total Assets	12.9	12.9
Liquid Assets / Short-term Liabilities	23.6	24.1
TC Liquid Assets / Total Assets	1.1	0.7
<b>Profitability</b>		
Average Return on Assets	1.5	1.5
Average Return on Shareholders' Equity	10.7	10.7
Net Profit/Loss From Continuing Operations / Total Assets	1.4	1.5
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.3	2.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	41.6	38.9
Non-interest Income (net) / Total Assets	1.0	1.3
Other Operating Expenses / Total Assets	1.1	1.1
Personnel Expenses / Other Operating Expenses	58.7	65.4
Non-interest Income (net) / Other Operating Expenses	95.5	120.0

# Anadolubank A.Ş.

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>299</b>	<b>483</b>	<b>782</b>	<b>22.9</b>	<b>242</b>	<b>377</b>	<b>620</b>	<b>21.0</b>
<b>Cash and cash equivalents</b>	<b>103</b>	<b>371</b>	<b>474</b>	<b>13.8</b>	<b>229</b>	<b>267</b>	<b>495</b>	<b>16.8</b>
Cash and cash balances at Central Bank	53	288	341	10.0	25	169	194	6.6
Banks	14	83	97	2.8	42	98	140	4.7
Receivables from Money Markets	36	0	36	1.1	162	0	162	5.5
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>9</b>	<b>13</b>	<b>22</b>	<b>0.6</b>	<b>0</b>	<b>12</b>	<b>12</b>	<b>0.4</b>
Public debt securities	9	1	10	0.3	0	1	1	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	12	12	0.3	0	12	12	0.4
<b>Fin.ass. at fair value through other comp. income</b>	<b>175</b>	<b>98</b>	<b>273</b>	<b>8.0</b>	<b>1</b>	<b>96</b>	<b>98</b>	<b>3.3</b>
Public debt securities	174	91	265	7.7	0	89	89	3.0
Equity instruments	1	2	3	0.1	1	2	3	0.1
Other financial assets	0	5	5	0.1	0	5	5	0.2
<b>Derivative financial assets</b>	<b>12</b>	<b>1</b>	<b>14</b>	<b>0.4</b>	<b>12</b>	<b>2</b>	<b>14</b>	<b>0.5</b>
Derivative fin.ass. at fair value through profit or loss	12	1	14	0.4	12	2	14	0.5
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>2,150</b>	<b>198</b>	<b>2,348</b>	<b>68.6</b>	<b>1,745</b>	<b>302</b>	<b>2,046</b>	<b>69.2</b>
<b>Loans</b>	<b>1,783</b>	<b>199</b>	<b>1,982</b>	<b>57.9</b>	<b>1,862</b>	<b>303</b>	<b>2,165</b>	<b>73.2</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>487</b>	<b>0</b>	<b>487</b>	<b>14.2</b>	<b>29</b>	<b>0</b>	<b>29</b>	<b>1.0</b>
Public debt securities	487	0	487	14.2	29	0	29	1.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>120</b>	<b>1</b>	<b>120</b>	<b>3.5</b>	<b>147</b>	<b>1</b>	<b>148</b>	<b>5.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>35</b>	<b>0</b>	<b>35</b>	<b>1.0</b>	<b>40</b>	<b>0</b>	<b>40</b>	<b>1.4</b>
Held for sale	35	0	35	1.0	40	0	40	1.4
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>39</b>	<b>120</b>	<b>159</b>	<b>4.7</b>	<b>40</b>	<b>109</b>	<b>149</b>	<b>5.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>39</b>	<b>120</b>	<b>159</b>	<b>4.7</b>	<b>40</b>	<b>109</b>	<b>149</b>	<b>5.0</b>
Non-consolidated financial subsidiaries	39	120	159	4.7	40	109	149	5.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>44</b>	<b>0</b>	<b>44</b>	<b>1.3</b>	<b>53</b>	<b>0</b>	<b>53</b>	<b>1.8</b>
<b>Intangible assets and goodwill (net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	2	0	2	0.1	2	0	2	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.2</b>	<b>6</b>	<b>1</b>	<b>6</b>	<b>0.2</b>
<b>Other assets</b>	<b>34</b>	<b>11</b>	<b>45</b>	<b>1.3</b>	<b>37</b>	<b>3</b>	<b>40</b>	<b>1.4</b>
<b>Total Assets</b>	<b>2,610</b>	<b>813</b>	<b>3,423</b>	<b>100.0</b>	<b>2,165</b>	<b>791</b>	<b>2,956</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>1,279</b>	<b>959</b>	<b>2,238</b>	<b>65.4</b>	<b>1,507</b>	<b>787</b>	<b>2,294</b>	<b>87.1</b>
Loans received	14	35	49	1.4	10	3	13	0.5
Money market funds	569	0	569	16.6	10	0	10	0.4
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>38</b>	<b>0</b>	<b>38</b>	<b>1.4</b>
Bills	0	0	0	0.0	38	0	38	1.4
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>12</b>	<b>11</b>	<b>23</b>	<b>0.7</b>	<b>9</b>	<b>3</b>	<b>12</b>	<b>0.5</b>
Derivative financial liabilities at fair value through profit or loss	12	11	23	0.7	9	3	12	0.5
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.3</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.5</b>
<b>Provisions</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.3</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>0.8</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	9	0	9	0.3	9	0	9	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2	0	2	0.1	12	0	12	0.5
<b>Current tax liabilities</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.3</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.3</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>75</b>	<b>3</b>	<b>79</b>	<b>2.3</b>	<b>66</b>	<b>12</b>	<b>78</b>	<b>2.9</b>
<b>Shareholders' equity</b>	<b>428</b>	<b>7</b>	<b>434</b>	<b>12.7</b>	<b>458</b>	<b>10</b>	<b>467</b>	<b>17.7</b>
<b>Paid-in capital</b>	<b>81</b>	<b>0</b>	<b>81</b>	<b>2.4</b>	<b>101</b>	<b>0</b>	<b>101</b>	<b>3.8</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>9</b>	<b>1</b>	<b>10</b>	<b>0.3</b>	<b>11</b>	<b>1</b>	<b>12</b>	<b>0.4</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>41</b>	<b>-5</b>	<b>36</b>	<b>1.0</b>	<b>44</b>	<b>-4</b>	<b>40</b>	<b>1.5</b>
<b>Profit reserves</b>	<b>243</b>	<b>0</b>	<b>243</b>	<b>7.1</b>	<b>254</b>	<b>0</b>	<b>254</b>	<b>9.6</b>
Legal reserves	16	0	16	0.5	16	0	16	0.6
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	239	0	239	7.0	237	0	237	9.0
Other profit reserves	-12	0	-12	-0.3	0	0	0	0.0
<b>Profit or loss</b>	<b>54</b>	<b>11</b>	<b>65</b>	<b>1.9</b>	<b>48</b>	<b>13</b>	<b>61</b>	<b>2.3</b>
Prior years' profits or losses	0	9	9	0.3	-15	11	-4	-0.1
Current period net profit or loss	54	2	56	1.6	63	2	65	2.5
<b>Total Liabilities</b>	<b>2,407</b>	<b>1,015</b>	<b>3,423</b>	<b>100.0</b>	<b>2,141</b>	<b>815</b>	<b>2,956</b>	<b>112.2</b>

# Anadolubank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>416</b>	<b>432</b>	<b>847</b>	<b>391</b>	<b>311</b>	<b>702</b>
Letters of guarantee	407	130	537	391	101	492
Bank acceptances	0	1	1	0	0	0
Letters of credit	0	121	121	0	89	89
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	9	180	188	0	121	121
<b>Commitments</b>	<b>166</b>	<b>103</b>	<b>269</b>	<b>142</b>	<b>69</b>	<b>210</b>
Irrevocable commitments	166	103	269	142	69	210
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>820</b>	<b>763</b>	<b>1,583</b>	<b>447</b>	<b>954</b>	<b>1,400</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	820	763	1,583	447	954	1,400
<b>Custody and pledged securities</b>	<b>21,014</b>	<b>1,417</b>	<b>22,430</b>	<b>21,938</b>	<b>1,204</b>	<b>23,142</b>
Items held in custody	548	118	666	577	65	642
Pledged items	20,466	1,299	21,765	21,361	1,140	22,500
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>22,416</b>	<b>2,714</b>	<b>25,130</b>	<b>22,917</b>	<b>2,537</b>	<b>25,455</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>277</b>	<b>412</b>
Interest on loans	212	374
Interest received from reserve deposits	1	4
Interest received from banks	1	6
Interest received from money market transactions	4	15
Interest received from marketable securities portfolio	56	7
Other interest income	2	6
<b>Interest expenses ( - )</b>	<b>199</b>	<b>276</b>
Interest on deposits	142	269
Interest on funds borrowed	2	1
Interest on money market transactions	48	2
Interest on securities issued	2	2
Other interest expenses	5	3
<b>Net interest income/expenses</b>	<b>78</b>	<b>136</b>
<b>Net fees and commissions income/expenses</b>	<b>17</b>	<b>30</b>
Fees and commissions received	20	34
Fees and commissions paid ( - )	3	4
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>10</b>	<b>10</b>
Profit/loss on capital market transactions	1	0
Profit/losses on derivative financial transactions	-2	4
Foreign exchange profit/loss	10	5
<b>Other operating income</b>	<b>46</b>	<b>38</b>
<b>Gross profit from operating activities</b>	<b>151</b>	<b>214</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	31	74
Other provision expenses ( - ) (TFRS 9 applied)	2	1
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	37	43
Other operating expenses ( - )	24	29
<b>Net operating profit/loss</b>	<b>58</b>	<b>68</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	9	12
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>67</b>	<b>80</b>
Provisions for taxes on income from continuing operations ( ± )	-11	-15
<b>Net profit/loss from continuing operations</b>	<b>56</b>	<b>65</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>56</b>	<b>65</b>

**Ratios**

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	16.2	16.9
Shareholders' Equity / Total Assets	12.7	15.8
(Shareholders' Equity - Permanent Assets) / Total Assets	5.7	7.6
Net On Balance Sheet Position / Total Shareholders' Equity	-41.7	0.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	10.7	3.7
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	76.3	73.2
TC Liabilities / Total Liabilities	70.3	72.4
FC Assets / FC Liabilities	80.0	97.0
TC Deposits / Total Deposits	57.2	65.7
TC Loans / Total Loans	90.0	86.0
Total Deposits / Total Assets	65.4	77.6
Funds Borrowed / Total Assets	1.4	0.4
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	22.9	21.0
Total Loans / Total Assets	57.9	73.2
Total Loans / Total Deposits	88.6	94.4
Permanent Assets / Total Assets	7.0	8.2
Consumer Loans / Total Loans	0.8	1.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	13.8	16.8
Liquid Assets / Short-term Liabilities	21.7	29.9
TC Liquid Assets / Total Assets	3.0	7.7
<b>Profitability</b>		
Average Return on Assets	1.7	2.4
Average Return on Shareholders' Equity	13.7	14.8
Net Profit/Loss From Continuing Operations / Total Assets	1.6	2.2
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.3	2.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	30.0	28.4
Non-interest Income (net) / Total Assets	2.1	2.7
Other Operating Expenses / Total Assets	0.7	1.0
Personnel Expenses / Other Operating Expenses	156.6	147.4
Non-interest Income (net) / Other Operating Expenses	308.8	271.2

# Fibabanka A.Ş.

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>284</b>	<b>535</b>	<b>819</b>	<b>22.3</b>	<b>571</b>	<b>576</b>	<b>1,147</b>	<b>31.1</b>
<b>Cash and cash equivalents</b>	<b>171</b>	<b>398</b>	<b>569</b>	<b>15.5</b>	<b>107</b>	<b>437</b>	<b>543</b>	<b>14.8</b>
Cash and cash balances at Central Bank	63	331	394	10.7	34	422	456	12.4
Banks	63	57	120	3.3	68	15	83	2.2
Receivables from Money Markets	46	10	56	1.5	5	0	5	0.1
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>0.5</b>	<b>343</b>	<b>0</b>	<b>343</b>	<b>9.3</b>
Public debt securities	4	0	4	0.1	4	0	4	0.1
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	13	0	13	0.4	339	0	339	9.2
<b>Fin.ass. at fair value through other comp. income</b>	<b>2</b>	<b>136</b>	<b>138</b>	<b>3.8</b>	<b>2</b>	<b>134</b>	<b>136</b>	<b>3.7</b>
Public debt securities	2	51	53	1.5	2	30	32	0.9
Equity instruments	1	1	1	0.0	0	1	1	0.0
Other financial assets	0	84	84	2.3	0	103	103	2.8
<b>Derivative financial assets</b>	<b>94</b>	<b>1</b>	<b>95</b>	<b>2.6</b>	<b>120</b>	<b>5</b>	<b>124</b>	<b>3.4</b>
Derivative fin.ass. at fair value through profit or loss	94	1	95	2.6	120	5	124	3.4
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>1,585</b>	<b>1,111</b>	<b>2,696</b>	<b>73.5</b>	<b>1,121</b>	<b>1,279</b>	<b>2,399</b>	<b>65.1</b>
<b>Loans</b>	<b>1,658</b>	<b>973</b>	<b>2,631</b>	<b>71.7</b>	<b>1,224</b>	<b>1,213</b>	<b>2,437</b>	<b>66.1</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>14</b>	<b>1</b>	<b>14</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>25</b>	<b>138</b>	<b>163</b>	<b>4.4</b>	<b>32</b>	<b>65</b>	<b>97</b>	<b>2.6</b>
Public debt securities	25	136	161	4.4	32	65	97	2.6
Other financial assets	0	2	2	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>112</b>	<b>0</b>	<b>112</b>	<b>3.1</b>	<b>135</b>	<b>0</b>	<b>135</b>	<b>3.7</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.4</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.3</b>
Held for sale	14	0	14	0.4	11	0	11	0.3
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.4</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.2</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	1	0	1	0.0
<b>Investments in subsidiaries (net)</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.4</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>
Non-consolidated financial subsidiaries	1	0	1	0.0	1	0	1	0.0
Non-consolidated non-financial subsidiaries	15	0	15	0.4	5	0	5	0.1
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>48</b>	<b>0</b>	<b>48</b>	<b>1.3</b>	<b>54</b>	<b>0</b>	<b>54</b>	<b>1.5</b>
<b>Intangible assets and goodwill (net)</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.3</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.3</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	12	0	12	0.3	12	0	12	0.3
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>26</b>	<b>0</b>	<b>26</b>	<b>0.7</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.2</b>
<b>Other assets</b>	<b>34</b>	<b>3</b>	<b>37</b>	<b>1.0</b>	<b>40</b>	<b>5</b>	<b>45</b>	<b>1.2</b>
<b>Total Assets</b>	<b>2,020</b>	<b>1,650</b>	<b>3,669</b>	<b>100.0</b>	<b>1,826</b>	<b>1,859</b>	<b>3,684</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>1,252</b>	<b>1,130</b>	<b>2,381</b>	<b>64.9</b>	<b>1,121</b>	<b>1,163</b>	<b>2,284</b>	<b>69.5</b>
Loans received	3	153	156	4.2	3	142	145	4.4
Money market funds	0	82	82	2.2	0	123	123	3.8
<b>Marketable securities (net)</b>	<b>0</b>	<b>200</b>	<b>200</b>	<b>5.4</b>	<b>65</b>	<b>225</b>	<b>289</b>	<b>8.8</b>
Bills	0	0	0	0.0	65	0	65	2.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	200	200	5.4	0	225	225	6.8
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>148</b>	<b>1</b>	<b>149</b>	<b>4.1</b>	<b>128</b>	<b>5</b>	<b>133</b>	<b>4.0</b>
Derivative financial liabilities at fair value through profit or loss	148	1	149	4.1	128	5	133	4.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.2</b>	<b>11</b>	<b>1</b>	<b>12</b>	<b>0.4</b>
<b>Provisions</b>	<b>28</b>	<b>0</b>	<b>28</b>	<b>0.8</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.5</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	5	0	5	0.1	5	0	5	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	23	0	23	0.6	11	0	11	0.3
<b>Current tax liabilities</b>	<b>25</b>	<b>0</b>	<b>25</b>	<b>0.7</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>287</b>	<b>287</b>	<b>7.8</b>	<b>0</b>	<b>301</b>	<b>301</b>	<b>9.2</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	287	287	7.8	0	301	301	9.2
<b>Other liabilities</b>	<b>78</b>	<b>24</b>	<b>102</b>	<b>2.8</b>	<b>64</b>	<b>31</b>	<b>96</b>	<b>2.9</b>
<b>Shareholders' equity</b>	<b>250</b>	<b>2</b>	<b>253</b>	<b>6.9</b>	<b>277</b>	<b>2</b>	<b>279</b>	<b>8.5</b>
<b>Paid-in capital</b>	<b>127</b>	<b>0</b>	<b>127</b>	<b>3.5</b>	<b>158</b>	<b>0</b>	<b>158</b>	<b>4.8</b>
<b>Capital reserves</b>	<b>29</b>	<b>0</b>	<b>29</b>	<b>0.8</b>	<b>35</b>	<b>0</b>	<b>35</b>	<b>1.1</b>
Equity share premiums	17	0	17	0.5	22	0	22	0.7
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	11	0	11	0.3	14	0	14	0.4
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>0.0</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>0.1</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>0.1</b>
<b>Profit reserves</b>	<b>67</b>	<b>0</b>	<b>67</b>	<b>1.8</b>	<b>48</b>	<b>0</b>	<b>48</b>	<b>1.5</b>
Legal reserves	6	0	6	0.2	5	0	5	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	61	0	61	1.7	43	0	43	1.3
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>28</b>	<b>0</b>	<b>28</b>	<b>0.8</b>	<b>36</b>	<b>0</b>	<b>36</b>	<b>1.1</b>
Prior years' profits or losses	-3	0	-3	-0.1	0	0	0	0.0
Current period net profit or loss	31	0	31	0.8	36	0	36	1.1
<b>Total Liabilities</b>	<b>1,790</b>	<b>1,879</b>	<b>3,669</b>	<b>100.0</b>	<b>1,692</b>	<b>1,993</b>	<b>3,684</b>	<b>112.2</b>

# Fibabanka A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>82</b>	<b>89</b>	<b>171</b>	<b>73</b>	<b>100</b>	<b>173</b>
Letters of guarantee	79	37	116	73	53	126
Bank acceptances	3	18	21	0	18	18
Letters of credit	0	33	33	0	28	28
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>263</b>	<b>82</b>	<b>346</b>	<b>236</b>	<b>715</b>	<b>950</b>
Irrevocable commitments	263	82	346	236	715	950
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>1,280</b>	<b>3,686</b>	<b>4,966</b>	<b>1,098</b>	<b>4,443</b>	<b>5,542</b>
Derivative financial instruments held for hedging	0	0	0	170	200	370
Trading transactions	1,280	3,686	4,966	928	4,243	5,172
<b>Custody and pledged securities</b>	<b>21,419</b>	<b>12,483</b>	<b>33,902</b>	<b>23,473</b>	<b>11,669</b>	<b>35,142</b>
Items held in custody	153	211	364	436	82	518
Pledged items	21,266	12,273	33,538	23,037	11,587	34,624
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>23,044</b>	<b>16,341</b>	<b>39,385</b>	<b>24,880</b>	<b>16,927</b>	<b>41,806</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>294</b>	<b>420</b>
Interest on loans	272	376
Interest received from reserve deposits	0	4
Interest received from banks	3	20
Interest received from money market transactions	2	5
Interest received from marketable securities portfolio	15	15
Other interest income	1	1
<b>Interest expenses ( - )</b>	<b>165</b>	<b>283</b>
Interest on deposits	109	215
Interest on funds borrowed	28	31
Interest on money market transactions	3	4
Interest on securities issued	19	30
Other interest expenses	6	3
<b>Net interest income/expenses</b>	<b>129</b>	<b>137</b>
<b>Net fees and commissions income/expenses</b>	<b>20</b>	<b>34</b>
Fees and commissions received	25	39
Fees and commissions paid ( - )	5	6
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>20</b>	<b>12</b>
Profit/loss on capital market transactions	6	10
Profit/losses on derivative financial transactions	10	0
Foreign exchange profit/loss	4	2
<b>Other operating income</b>	<b>11</b>	<b>29</b>
<b>Gross profit from operating activities</b>	<b>180</b>	<b>212</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	39	82
Other provision expenses ( - ) (TFRS 9 applied)	15	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	40	44
Other operating expenses ( - )	44	44
<b>Net operating profit/loss</b>	<b>43</b>	<b>42</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>43</b>	<b>42</b>
Provisions for taxes on income from continuing operations ( ± )	-12	-6
<b>Net profit/loss from continuing operations</b>	<b>31</b>	<b>36</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>31</b>	<b>36</b>

## Ratios

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	19.4	19.5
Shareholders' Equity / Total Assets	6.9	7.6
(Shareholders' Equity - Permanent Assets) / Total Assets	4.4	5.3
Net On Balance Sheet Position / Total Shareholders' Equity	-88.2	-41.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	13.9	2.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	55.0	49.5
TC Liabilities / Total Liabilities	48.8	45.9
FC Assets / FC Liabilities	87.8	93.3
TC Deposits / Total Deposits	52.6	49.1
TC Loans / Total Loans	63.0	50.2
Total Deposits / Total Assets	64.9	62.0
Funds Borrowed / Total Assets	4.2	3.9
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	22.3	31.1
Total Loans / Total Assets	71.7	66.1
Total Loans / Total Deposits	110.5	106.7
Permanent Assets / Total Assets	2.5	2.3
Consumer Loans / Total Loans	13.9	11.2
<b>Liquidity</b>		
Liquid Assets / Total Assets	15.5	14.8
Liquid Assets / Short-term Liabilities	26.6	26.7
TC Liquid Assets / Total Assets	4.7	2.9
<b>Profitability</b>		
Average Return on Assets	0.9	1.0
Average Return on Shareholders' Equity	12.9	13.5
Net Profit/Loss From Continuing Operations / Total Assets	0.8	1.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.1	1.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	41.9	25.9
Non-interest Income (net) / Total Assets	1.4	2.0
Other Operating Expenses / Total Assets	1.2	1.2
Personnel Expenses / Other Operating Expenses	92.3	99.2
Non-interest Income (net) / Other Operating Expenses	117.3	170.1

# Şekerbank T.A.Ş.

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>275</b>	<b>546</b>	<b>821</b>	<b>16.2</b>	<b>210</b>	<b>569</b>	<b>779</b>	<b>15.1</b>
<b>Cash and cash equivalents</b>	<b>162</b>	<b>538</b>	<b>700</b>	<b>13.9</b>	<b>114</b>	<b>561</b>	<b>675</b>	<b>13.1</b>
Cash and cash balances at Central Bank	92	492	584	11.6	114	483	597	11.6
Banks	71	46	116	2.3	0	78	78	1.5
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-1	0	-1	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>6</b>	<b>6</b>	<b>0.1</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0.0</b>
Public debt securities	0	1	1	0.0	0	2	2	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	5	5	0.1	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>111</b>	<b>0</b>	<b>111</b>	<b>2.2</b>	<b>95</b>	<b>4</b>	<b>99</b>	<b>1.9</b>
Public debt securities	70	0	70	1.4	94	0	94	1.8
Equity instruments	41	0	41	0.8	1	4	5	0.1
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>0.1</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>0.1</b>
Derivative fin.ass. at fair value through profit or loss	1	2	3	0.1	1	2	3	0.1
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>2,617</b>	<b>1,130</b>	<b>3,747</b>	<b>74.1</b>	<b>2,654</b>	<b>1,179</b>	<b>3,834</b>	<b>74.4</b>
<b>Loans</b>	<b>2,557</b>	<b>937</b>	<b>3,494</b>	<b>69.1</b>	<b>2,678</b>	<b>995</b>	<b>3,674</b>	<b>71.3</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>327</b>	<b>193</b>	<b>520</b>	<b>10.3</b>	<b>313</b>	<b>184</b>	<b>497</b>	<b>9.6</b>
Public debt securities	327	65	392	7.8	313	55	368	7.1
Other financial assets	0	128	128	2.5	0	129	129	2.5
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>268</b>	<b>0</b>	<b>268</b>	<b>5.3</b>	<b>337</b>	<b>0</b>	<b>337</b>	<b>6.5</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>83</b>	<b>0</b>	<b>83</b>	<b>1.6</b>	<b>100</b>	<b>0</b>	<b>100</b>	<b>1.9</b>
Held for sale	83	0	83	1.6	100	0	100	1.9
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>105</b>	<b>1</b>	<b>106</b>	<b>2.1</b>	<b>125</b>	<b>1</b>	<b>127</b>	<b>2.5</b>
<b>Investments in associates (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	1	0	1	0.0	1	0	1	0.0
<b>Investments in subsidiaries (net)</b>	<b>104</b>	<b>1</b>	<b>105</b>	<b>2.1</b>	<b>125</b>	<b>1</b>	<b>126</b>	<b>2.4</b>
Non-consolidated financial subsidiaries	104	1	105	2.1	26	1	27	0.5
Non-consolidated non-financial subsidiaries	0	0	0	0.0	99	0	99	1.9
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>103</b>	<b>0</b>	<b>103</b>	<b>2.0</b>	<b>133</b>	<b>0</b>	<b>133</b>	<b>2.6</b>
<b>Intangible assets and goodwill (net)</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>0.3</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>0.4</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	17	0	17	0.3	21	0	21	0.4
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>40</b>	<b>0</b>	<b>40</b>	<b>0.8</b>	<b>54</b>	<b>0</b>	<b>54</b>	<b>1.1</b>
<b>Other assets</b>	<b>83</b>	<b>55</b>	<b>139</b>	<b>2.7</b>	<b>62</b>	<b>39</b>	<b>101</b>	<b>2.0</b>
<b>Total Assets</b>	<b>3,322</b>	<b>1,733</b>	<b>5,055</b>	<b>100.0</b>	<b>3,362</b>	<b>1,789</b>	<b>5,151</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>1,984</b>	<b>2,159</b>	<b>4,144</b>	<b>82.0</b>	<b>2,195</b>	<b>1,937</b>	<b>4,133</b>	<b>90.0</b>
Loans received	0	88	88	1.7	17	138	154	3.4
Money market funds	39	0	39	0.8	1	0	1	0.0
<b>Marketable securities (net)</b>	<b>30</b>	<b>0</b>	<b>30</b>	<b>0.6</b>	<b>103</b>	<b>0</b>	<b>103</b>	<b>2.2</b>
Bills	20	0	20	0.4	45	0	45	1.0
Asset-backed securities	10	0	10	0.2	58	0	58	1.3
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>3</b>	<b>22</b>	<b>25</b>	<b>0.5</b>	<b>8</b>	<b>3</b>	<b>11</b>	<b>0.2</b>
Derivative financial liabilities at fair value through profit or loss	3	22	25	0.5	8	3	11	0.2
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>0.4</b>	<b>30</b>	<b>0</b>	<b>31</b>	<b>0.7</b>
<b>Provisions</b>	<b>116</b>	<b>0</b>	<b>116</b>	<b>2.3</b>	<b>131</b>	<b>0</b>	<b>131</b>	<b>2.9</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	13	0	13	0.3	14	0	14	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	103	0	103	2.0	118	0	118	2.6
<b>Current tax liabilities</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.1</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>61</b>	<b>85</b>	<b>146</b>	<b>2.9</b>	<b>76</b>	<b>85</b>	<b>162</b>	<b>3.5</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	61	85	146	2.9	76	85	162	3.5
<b>Other liabilities</b>	<b>80</b>	<b>4</b>	<b>84</b>	<b>1.7</b>	<b>65</b>	<b>19</b>	<b>84</b>	<b>1.8</b>
<b>Shareholders' equity</b>	<b>355</b>	<b>0</b>	<b>355</b>	<b>7.0</b>	<b>331</b>	<b>2</b>	<b>333</b>	<b>7.2</b>
<b>Paid-in capital</b>	<b>251</b>	<b>0</b>	<b>251</b>	<b>5.0</b>	<b>195</b>	<b>0</b>	<b>195</b>	<b>4.2</b>
<b>Capital reserves</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>0.0</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.3</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	-1	0	-1	0.0	13	0	13	0.3
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.2</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.3</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>2</b>	<b>1</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>89</b>	<b>0</b>	<b>89</b>	<b>1.8</b>	<b>227</b>	<b>0</b>	<b>227</b>	<b>4.9</b>
Legal reserves	15	0	15	0.3	49	0	49	1.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	62	0	62	1.2	163	0	163	3.6
Other profit reserves	12	0	12	0.2	15	0	15	0.3
<b>Profit or loss</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.1</b>	<b>-115</b>	<b>0</b>	<b>-115</b>	<b>-2.5</b>
Prior years' profits or losses	-1	0	-1	0.0	0	0	0	0.0
Current period net profit or loss	7	0	7	0.1	-115	0	-115	-2.5
<b>Total Liabilities</b>	<b>2,696</b>	<b>2,358</b>	<b>5,055</b>	<b>100.0</b>	<b>2,966</b>	<b>2,185</b>	<b>5,151</b>	<b>112.2</b>

# Şekerbank T.A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>426</b>	<b>420</b>	<b>846</b>	<b>516</b>	<b>459</b>	<b>975</b>
Letters of guarantee	419	116	535	515	126	642
Bank acceptances	0	2	3	0	3	3
Letters of credit	0	25	25	0	23	23
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	7	149	156	0	112	112
Other guarantees and warranties	0	128	128	1	195	196
<b>Commitments</b>	<b>392</b>	<b>37</b>	<b>429</b>	<b>453</b>	<b>69</b>	<b>522</b>
Irrevocable commitments	338	37	375	381	69	450
Revocable commitments	54	0	54	72	0	72
<b>Derivative financial instruments</b>	<b>655</b>	<b>1,401</b>	<b>2,056</b>	<b>400</b>	<b>1,077</b>	<b>1,477</b>
Derivative financial instruments held for hedging	123	0	123	156	0	156
Trading transactions	532	1,401	1,934	244	1,077	1,322
<b>Custody and pledged securities</b>	<b>67,472</b>	<b>48,680</b>	<b>116,153</b>	<b>76,152</b>	<b>40,731</b>	<b>116,883</b>
Items held in custody	471	295	766	326	265	590
Pledged items	66,595	48,295	114,890	75,229	40,323	115,552
Accepted guarantees and warranties	407	90	497	598	144	742
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>68,946</b>	<b>50,539</b>	<b>119,485</b>	<b>77,521</b>	<b>42,337</b>	<b>119,858</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>439</b>	<b>665</b>
Interest on loans	374	592
Interest received from reserve deposits	1	7
Interest received from banks	1	6
Interest received from money market transactions	0	1
Interest received from marketable securities portfolio	62	58
Other interest income	1	2
<b>Interest expenses ( - )</b>	<b>226</b>	<b>473</b>
Interest on deposits	171	384
Interest on funds borrowed	4	12
Interest on money market transactions	15	14
Interest on securities issued	27	40
Other interest expenses	10	23
<b>Net interest income/expenses</b>	<b>213</b>	<b>193</b>
<b>Net fees and commissions income/expenses</b>	<b>30</b>	<b>63</b>
Fees and commissions received	40	79
Fees and commissions paid ( - )	10	15
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>-21</b>	<b>-15</b>
Profit/loss on capital market transactions	5	13
Profit/losses on derivative financial transactions	-2	-14
Foreign exchange profit/loss	-25	-13
<b>Other operating income</b>	<b>30</b>	<b>78</b>
<b>Gross profit from operating activities</b>	<b>252</b>	<b>319</b>
Allowances for expected credit losses ( - ) (IFRS 9 applied)	77	231
Other provision expenses ( - ) (IFRS 9 applied)	1	34
Provision for loan losses ( - ) (IFRS 9 not applied)	0	0
Personnel expenses ( - )	68	84
Other operating expenses ( - )	96	118
<b>Net operating profit/loss</b>	<b>10</b>	<b>-147</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>10</b>	<b>-147</b>
Provisions for taxes on income from continuing operations ( ± )	-3	32
<b>Net profit/loss from continuing operations</b>	<b>7</b>	<b>-115</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>7</b>	<b>-115</b>

**Ratios**

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	14.5	13.4
Shareholders' Equity / Total Assets	7.0	6.5
(Shareholders' Equity - Permanent Assets) / Total Assets	0.9	-0.9
Net On Balance Sheet Position / Total Shareholders' Equity	-136.9	-64.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.2	4.9
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	65.7	65.3
TC Liabilities / Total Liabilities	53.3	57.6
FC Assets / FC Liabilities	73.5	81.9
TC Deposits / Total Deposits	47.9	53.1
TC Loans / Total Loans	73.2	72.9
Total Deposits / Total Assets	82.0	80.2
Funds Borrowed / Total Assets	1.7	3.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	16.2	15.1
Total Loans / Total Assets	69.1	71.3
Total Loans / Total Deposits	84.3	88.9
Permanent Assets / Total Assets	6.1	7.4
Consumer Loans / Total Loans	6.2	5.8
<b>Liquidity</b>		
Liquid Assets / Total Assets	13.9	13.1
Liquid Assets / Short-term Liabilities	21.9	19.5
TC Liquid Assets / Total Assets	3.2	2.2
<b>Profitability</b>		
Average Return on Assets	0.2	-2.2
Average Return on Shareholders' Equity	2.4	-32.0
Net Profit/Loss From Continuing Operations / Total Assets	0.1	-2.2
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.7	-1.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	53.6	-22.6
Non-interest Income (net) / Total Assets	0.8	2.5
Other Operating Expenses / Total Assets	1.9	2.3
Personnel Expenses / Other Operating Expenses	71.5	71.3
Non-interest Income (net) / Other Operating Expenses	41.0	107.8

# Turkish Bank A.Ş.

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>16</b>	<b>60</b>	<b>76</b>	<b>34.5</b>	<b>8</b>	<b>45</b>	<b>53</b>	<b>21.4</b>
<b>Cash and cash equivalents</b>	<b>14</b>	<b>58</b>	<b>72</b>	<b>32.8</b>	<b>3</b>	<b>42</b>	<b>45</b>	<b>18.1</b>
Cash and cash balances at Central Bank	1	25	27	12.1	2	29	31	12.5
Banks	4	33	37	16.8	1	13	14	5.6
Receivables from Money Markets	9	0	9	3.9	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	1	1	0.2	0	0	0	0.0
Other financial assets	0	1	1	0.2	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>1.1</b>	<b>5</b>	<b>3</b>	<b>8</b>	<b>3.3</b>
Public debt securities	3	0	3	1.1	5	0	5	2.0
Equity instruments	0	0	0	0.0	0	1	1	0.4
Other financial assets	0	0	0	0.0	0	2	2	0.9
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.1	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>82</b>	<b>50</b>	<b>132</b>	<b>59.9</b>	<b>108</b>	<b>69</b>	<b>177</b>	<b>71.7</b>
<b>Loans</b>	<b>89</b>	<b>50</b>	<b>139</b>	<b>63.0</b>	<b>115</b>	<b>69</b>	<b>184</b>	<b>74.8</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>3.1</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>3.1</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>2.0</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>2.2</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>2.0</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>2.2</b>
Non-consolidated financial subsidiaries	4	0	4	1.7	5	0	5	1.9
Non-consolidated non-financial subsidiaries	1	0	1	0.3	1	0	1	0.3
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>1.7</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>2.4</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.3	1	0	1	0.3
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Other assets</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>1.4</b>	<b>4</b>	<b>0</b>	<b>5</b>	<b>1.9</b>
<b>Total Assets</b>	<b>110</b>	<b>110</b>	<b>220</b>	<b>100.0</b>	<b>132</b>	<b>114</b>	<b>247</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>64</b>	<b>98</b>	<b>162</b>	<b>73.7</b>	<b>72</b>	<b>101</b>	<b>173</b>	<b>78.6</b>
<b>Loans received</b>	<b>1</b>	<b>19</b>	<b>20</b>	<b>9.0</b>	<b>3</b>	<b>18</b>	<b>21</b>	<b>9.3</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>1.8</b>
<b>Marketable securities (net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>1.4</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>1.9</b>
Bills	3	0	3	1.4	4	0	4	1.9
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.2	0	0	0	0.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.6</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>1.4</b>
<b>Provisions</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.4</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.2	0	0	0	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.2	0	0	0	0.2
<b>Current tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>2</b>	<b>1</b>	<b>3</b>	<b>1.4</b>	<b>4</b>	<b>1</b>	<b>5</b>	<b>2.2</b>
<b>Shareholders' equity</b>	<b>29</b>	<b>0</b>	<b>29</b>	<b>13.0</b>	<b>35</b>	<b>0</b>	<b>36</b>	<b>16.2</b>
<b>Paid-in capital</b>	<b>24</b>	<b>0</b>	<b>24</b>	<b>10.7</b>	<b>29</b>	<b>0</b>	<b>29</b>	<b>13.4</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.0</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>1.3</b>
Legal reserves	1	0	1	0.2	1	0	1	0.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	2	0	2	0.8	2	0	2	1.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>1.4</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>1.5</b>
Prior years' profits or losses	3	0	3	1.3	3	0	3	1.4
Current period net profit or loss	0	0	0	0.0	0	0	0	0.0
<b>Total Liabilities</b>	<b>102</b>	<b>118</b>	<b>220</b>	<b>100.0</b>	<b>127</b>	<b>120</b>	<b>247</b>	<b>112.2</b>

# Turkish Bank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>62</b>	<b>7</b>	<b>69</b>	<b>75</b>	<b>9</b>	<b>84</b>
Letters of guarantee	62	7	69	75	9	84
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>4</b>	<b>3</b>	<b>7</b>	<b>10</b>	<b>4</b>	<b>14</b>
Irrevocable commitments	4	3	7	10	4	14
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>11</b>	<b>33</b>	<b>44</b>	<b>13</b>	<b>43</b>	<b>55</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	11	33	44	13	43	55
<b>Custody and pledged securities</b>	<b>1,777</b>	<b>307</b>	<b>2,084</b>	<b>2,439</b>	<b>302</b>	<b>2,741</b>
Items held in custody	163	98	261	394	55	448
Pledged items	145	209	355	234	248	482
Accepted guarantees and warranties	1,468	0	1,468	1,811	0	1,811
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>1,854</b>	<b>350</b>	<b>2,204</b>	<b>2,536</b>	<b>358</b>	<b>2,894</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>11</b>	<b>24</b>
Interest on loans	10	19
Interest received from reserve deposits	0	0
Interest received from banks	0	1
Interest received from money market transactions	0	3
Interest received from marketable securities portfolio	1	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>5</b>	<b>14</b>
Interest on deposits	3	12
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	1
Other interest expenses	1	1
<b>Net interest income/expenses</b>	<b>6</b>	<b>9</b>
<b>Net fees and commissions income/expenses</b>	<b>1</b>	<b>1</b>
Fees and commissions received	2	2
Fees and commissions paid ( - )	1	1
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>1</b>	<b>1</b>
Profit/loss on capital market transactions	1	0
Profit/losses on derivative financial transactions	-1	0
Foreign exchange profit/loss	1	0
<b>Other operating income</b>	<b>1</b>	<b>1</b>
<b>Gross profit from operating activities</b>	<b>9</b>	<b>13</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	1	2
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	3	5
Other operating expenses ( - )	5	6
<b>Net operating profit/loss</b>	<b>0</b>	<b>0</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>0</b>	<b>0</b>
Provisions for taxes on income from continuing operations ( ± )	0	0
<b>Net profit/loss from continuing operations</b>	<b>0</b>	<b>0</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>0</b>	<b>0</b>

**Ratios**

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	19.4	20.2
Shareholders' Equity / Total Assets	13.0	14.5
(Shareholders' Equity - Permanent Assets) / Total Assets	9.0	9.5
Net On Balance Sheet Position / Total Shareholders' Equity	-26.0	-10.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.6	1.2
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	50.0	53.7
TC Liabilities / Total Liabilities	46.4	51.4
FC Assets / FC Liabilities	93.2	95.3
TC Deposits / Total Deposits	39.4	41.8
TC Loans / Total Loans	63.9	62.4
Total Deposits / Total Assets	73.7	70.1
Funds Borrowed / Total Assets	9.0	8.3
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	34.5	21.4
Total Loans / Total Assets	63.0	74.8
Total Loans / Total Deposits	85.5	106.7
Permanent Assets / Total Assets	4.1	5.0
Consumer Loans / Total Loans	0.3	0.4
<b>Liquidity</b>		
Liquid Assets / Total Assets	32.8	18.1
Liquid Assets / Short-term Liabilities	47.6	26.6
TC Liquid Assets / Total Assets	6.3	1.2
<b>Profitability</b>		
Average Return on Assets	0.0	0.0
Average Return on Shareholders' Equity	0.3	0.2
Net Profit/Loss From Continuing Operations / Total Assets	0.0	0.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.4	3.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	57.6	58.5
Non-interest Income (net) / Total Assets	1.4	1.4
Other Operating Expenses / Total Assets	2.3	2.4
Personnel Expenses / Other Operating Expenses	69.1	84.9
Non-interest Income (net) / Other Operating Expenses	62.8	57.8

# Türk Ekonomi Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>2,729</b>	<b>3,036</b>	<b>5,765</b>	<b>30.5</b>	<b>1,360</b>	<b>3,705</b>	<b>5,065</b>	<b>28.0</b>
<b>Cash and cash equivalents</b>	<b>1,553</b>	<b>2,443</b>	<b>3,995</b>	<b>21.2</b>	<b>442</b>	<b>3,150</b>	<b>3,592</b>	<b>19.9</b>
Cash and cash balances at Central Bank	463	1,822	2,285	12.1	121	1,892	2,013	11.1
Banks	257	622	879	4.7	180	1,259	1,440	8.0
Receivables from Money Markets	833	0	833	4.4	141	0	141	0.8
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	-2	-2	0.0	0	-2	-2	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>69</b>	<b>151</b>	<b>220</b>	<b>1.2</b>	<b>72</b>	<b>146</b>	<b>218</b>	<b>1.2</b>
Public debt securities	62	133	195	1.0	65	132	197	1.1
Equity instruments	6	18	25	0.1	7	14	21	0.1
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>759</b>	<b>407</b>	<b>1,166</b>	<b>6.2</b>	<b>559</b>	<b>373</b>	<b>933</b>	<b>5.2</b>
Public debt securities	757	407	1,165	6.2	558	373	931	5.2
Equity instruments	1	0	1	0.0	1	0	1	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>349</b>	<b>35</b>	<b>384</b>	<b>2.0</b>	<b>286</b>	<b>36</b>	<b>322</b>	<b>1.8</b>
Derivative fin.ass. at fair value through profit or loss	205	31	236	1.3	248	33	281	1.6
Derivative fin. ass.at fair value thr.other comp.income	144	4	148	0.8	38	3	41	0.2
<b>Financial assets measured at amortised cost (net)</b>	<b>10,269</b>	<b>2,050</b>	<b>12,320</b>	<b>65.3</b>	<b>9,596</b>	<b>2,269</b>	<b>11,866</b>	<b>65.7</b>
<b>Loans</b>	<b>9,376</b>	<b>1,801</b>	<b>11,178</b>	<b>59.2</b>	<b>9,550</b>	<b>2,103</b>	<b>11,653</b>	<b>64.5</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>1,374</b>	<b>313</b>	<b>1,688</b>	<b>8.9</b>	<b>598</b>	<b>228</b>	<b>826</b>	<b>4.6</b>
Public debt securities	1,374	313	1,688	8.9	598	228	826	4.6
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>482</b>	<b>64</b>	<b>546</b>	<b>2.9</b>	<b>551</b>	<b>62</b>	<b>613</b>	<b>3.4</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.1</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>0.1</b>
Held for sale	15	0	15	0.1	22	0	22	0.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.1</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>0.1</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.1</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>0.1</b>
Non-consolidated financial subsidiaries	16	0	16	0.1	20	0	20	0.1
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>113</b>	<b>0</b>	<b>113</b>	<b>0.6</b>	<b>148</b>	<b>0</b>	<b>148</b>	<b>0.8</b>
<b>Intangible assets and goodwill (net)</b>	<b>76</b>	<b>0</b>	<b>76</b>	<b>0.4</b>	<b>94</b>	<b>0</b>	<b>94</b>	<b>0.5</b>
Goodwill	57	0	57	0.3	71	0	71	0.4
Other	19	0	19	0.1	23	0	23	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>85</b>	<b>0</b>	<b>85</b>	<b>0.5</b>	<b>109</b>	<b>0</b>	<b>109</b>	<b>0.6</b>
<b>Other assets</b>	<b>265</b>	<b>219</b>	<b>484</b>	<b>2.6</b>	<b>395</b>	<b>353</b>	<b>748</b>	<b>4.1</b>
<b>Total Assets</b>	<b>13,570</b>	<b>5,306</b>	<b>18,876</b>	<b>100.0</b>	<b>11,745</b>	<b>6,327</b>	<b>18,072</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>6,688</b>	<b>5,951</b>	<b>12,639</b>	<b>67.0</b>	<b>5,804</b>	<b>6,350</b>	<b>12,154</b>	<b>75.4</b>
<b>Loans received</b>	<b>56</b>	<b>1,258</b>	<b>1,314</b>	<b>7.0</b>	<b>52</b>	<b>1,392</b>	<b>1,444</b>	<b>9.0</b>
<b>Money market funds</b>	<b>516</b>	<b>366</b>	<b>883</b>	<b>4.7</b>	<b>222</b>	<b>55</b>	<b>277</b>	<b>1.7</b>
<b>Marketable securities (net)</b>	<b>648</b>	<b>0</b>	<b>648</b>	<b>3.4</b>	<b>393</b>	<b>0</b>	<b>393</b>	<b>2.4</b>
Bills	642	0	642	3.4	393	0	393	2.4
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	6	0	6	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>423</b>	<b>28</b>	<b>451</b>	<b>2.4</b>	<b>573</b>	<b>18</b>	<b>591</b>	<b>3.7</b>
Derivative financial liabilities at fair value through profit or loss	279	26	305	1.6	250	17	267	1.7
Derivative fin. liab.at fair value through other compre. income	144	2	146	0.8	323	1	324	2.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>74</b>	<b>7</b>	<b>81</b>	<b>0.4</b>	<b>103</b>	<b>7</b>	<b>110</b>	<b>0.7</b>
<b>Provisions</b>	<b>101</b>	<b>31</b>	<b>131</b>	<b>0.7</b>	<b>111</b>	<b>28</b>	<b>139</b>	<b>0.9</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	64	4	68	0.4	59	4	63	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	37	27	63	0.3	51	25	76	0.5
<b>Current tax liabilities</b>	<b>43</b>	<b>0</b>	<b>43</b>	<b>0.2</b>	<b>36</b>	<b>0</b>	<b>36</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>565</b>	<b>565</b>	<b>3.0</b>	<b>0</b>	<b>537</b>	<b>537</b>	<b>3.3</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	565	565	3.0	0	537	537	3.3
<b>Other liabilities</b>	<b>549</b>	<b>35</b>	<b>583</b>	<b>3.1</b>	<b>678</b>	<b>77</b>	<b>755</b>	<b>4.7</b>
<b>Shareholders' equity</b>	<b>1,531</b>	<b>7</b>	<b>1,538</b>	<b>8.1</b>	<b>1,634</b>	<b>3</b>	<b>1,636</b>	<b>10.2</b>
<b>Paid-in capital</b>	<b>297</b>	<b>0</b>	<b>297</b>	<b>1.6</b>	<b>371</b>	<b>0</b>	<b>371</b>	<b>2.3</b>
<b>Capital reserves</b>	<b>53</b>	<b>0</b>	<b>53</b>	<b>0.3</b>	<b>66</b>	<b>0</b>	<b>66</b>	<b>0.4</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	52	0	52	0.3	65	0	65	0.4
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>38</b>	<b>0</b>	<b>38</b>	<b>0.2</b>	<b>53</b>	<b>0</b>	<b>53</b>	<b>0.3</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-49</b>	<b>7</b>	<b>-42</b>	<b>-0.2</b>	<b>-149</b>	<b>3</b>	<b>-146</b>	<b>-0.9</b>
<b>Profit reserves</b>	<b>1,033</b>	<b>0</b>	<b>1,033</b>	<b>5.5</b>	<b>1,112</b>	<b>0</b>	<b>1,112</b>	<b>6.9</b>
Legal reserves	61	0	61	0.3	67	0	67	0.4
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	946	0	946	5.0	1,043	0	1,043	6.5
Other profit reserves	26	0	26	0.1	2	0	2	0.0
<b>Profit or loss</b>	<b>160</b>	<b>0</b>	<b>160</b>	<b>0.8</b>	<b>182</b>	<b>0</b>	<b>182</b>	<b>1.1</b>
Prior years' profits or losses	1	0	1	0.0	2	0	2	0.0
Current period net profit or loss	159	0	159	0.8	180	0	180	1.1
<b>Total Liabilities</b>	<b>10,628</b>	<b>8,248</b>	<b>18,876</b>	<b>100.0</b>	<b>9,606</b>	<b>8,466</b>	<b>18,072</b>	<b>112.2</b>

# Türk Ekonomi Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>1,008</b>	<b>2,260</b>	<b>3,268</b>	<b>1,537</b>	<b>2,230</b>	<b>3,767</b>
Letters of guarantee	816	1,096	1,912	1,091	1,191	2,282
Bank acceptances	0	2	2	0	2	2
Letters of credit	0	677	677	0	442	442
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	193	484	677	446	595	1,041
<b>Commitments</b>	<b>2,317</b>	<b>382</b>	<b>2,698</b>	<b>2,832</b>	<b>583</b>	<b>3,414</b>
Irrevocable commitments	2,317	382	2,698	2,832	583	3,414
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>7,757</b>	<b>9,405</b>	<b>17,162</b>	<b>7,035</b>	<b>11,895</b>	<b>18,930</b>
Derivative financial instruments held for hedging	1,902	1,334	3,236	2,745	1,625	4,369
Trading transactions	5,855	8,071	13,926	4,290	10,270	14,561
<b>Custody and pledged securities</b>	<b>22,782</b>	<b>5,785</b>	<b>28,567</b>	<b>26,116</b>	<b>5,788</b>	<b>31,904</b>
Items held in custody	3,591	779	4,370	3,820	566	4,386
Pledged items	18,760	4,954	23,715	21,545	5,111	26,656
Accepted guarantees and warranties	431	52	483	750	111	861
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>33,865</b>	<b>17,831</b>	<b>51,696</b>	<b>37,519</b>	<b>20,496</b>	<b>58,015</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>1,515</b>	<b>2,091</b>
Interest on loans	1,169	1,796
Interest received from reserve deposits	11	18
Interest received from banks	22	39
Interest received from money market transactions	20	41
Interest received from marketable securities portfolio	289	191
Other interest income	3	6
<b>Interest expenses ( - )</b>	<b>686</b>	<b>1,165</b>
Interest on deposits	497	950
Interest on funds borrowed	66	87
Interest on money market transactions	32	19
Interest on securities issued	61	87
Other interest expenses	30	22
<b>Net interest income/expenses</b>	<b>828</b>	<b>926</b>
<b>Net fees and commissions income/expenses</b>	<b>156</b>	<b>242</b>
Fees and commissions received	237	389
Fees and commissions paid ( - )	81	147
<b>Divident income</b>	<b>4</b>	<b>3</b>
<b>Trading income or loss (net)</b>	<b>-234</b>	<b>-170</b>
Profit/loss on capital market transactions	-7	21
Profit/losses on derivative financial transactions	-143	-153
Foreign exchange profit/loss	-85	-38
<b>Other operating income</b>	<b>18</b>	<b>23</b>
<b>Gross profit from operating activities</b>	<b>772</b>	<b>1,023</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	101	236
Other provision expenses ( - ) (TFRS 9 applied)	-3	15
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	213	243
Other operating expenses ( - )	252	291
<b>Net operating profit/loss</b>	<b>209</b>	<b>238</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>209</b>	<b>238</b>
Provisions for taxes on income from continuing operations ( ± )	-50	-58
<b>Net profit/loss from continuing operations</b>	<b>159</b>	<b>180</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>159</b>	<b>180</b>

**Ratios**

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	18.5	16.9
Shareholders' Equity / Total Assets	8.1	9.1
(Shareholders' Equity - Permanent Assets) / Total Assets	7.0	7.5
Net On Balance Sheet Position / Total Shareholders' Equity	-189.4	-126.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-5.0	-3.9
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	71.9	65.0
TC Liabilities / Total Liabilities	56.3	53.2
FC Assets / FC Liabilities	64.3	74.7
TC Deposits / Total Deposits	52.9	47.8
TC Loans / Total Loans	83.9	82.0
Total Deposits / Total Assets	67.0	67.3
Funds Borrowed / Total Assets	7.0	8.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	30.5	28.0
Total Loans / Total Assets	59.2	64.5
Total Loans / Total Deposits	88.4	95.9
Permanent Assets / Total Assets	1.2	1.6
Consumer Loans / Total Loans	28.4	29.5
<b>Liquidity</b>		
Liquid Assets / Total Assets	21.2	19.9
Liquid Assets / Short-term Liabilities	29.0	28.1
TC Liquid Assets / Total Assets	8.2	2.4
<b>Profitability</b>		
Average Return on Assets	0.9	1.0
Average Return on Shareholders' Equity	10.8	11.0
Net Profit/Loss From Continuing Operations / Total Assets	0.8	1.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	3.9	3.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	94.6	65.9
Non-interest Income (net) / Total Assets	-0.3	0.5
Other Operating Expenses / Total Assets	1.3	1.6
Personnel Expenses / Other Operating Expenses	84.7	83.7
Non-interest Income (net) / Other Operating Expenses	-22.4	33.6

# Türkiye İş Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>6,874</b>	<b>14,582</b>	<b>21,455</b>	<b>26.8</b>	<b>7,386</b>	<b>13,733</b>	<b>21,119</b>	<b>26.8</b>
<b>Cash and cash equivalents</b>	<b>807</b>	<b>10,570</b>	<b>11,377</b>	<b>14.2</b>	<b>1,000</b>	<b>10,138</b>	<b>11,138</b>	<b>14.1</b>
Cash and cash balances at Central Bank	750	8,807	9,557	11.9	886	8,076	8,962	11.4
Banks	58	1,766	1,824	2.3	115	2,066	2,181	2.8
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	-3	-4	0.0	-1	-4	-5	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>198</b>	<b>366</b>	<b>564</b>	<b>0.7</b>	<b>248</b>	<b>319</b>	<b>568</b>	<b>0.7</b>
Public debt securities	23	76	99	0.1	43	2	45	0.1
Equity instruments	20	35	55	0.1	23	0	23	0.0
Other financial assets	155	254	409	0.5	182	318	499	0.6
<b>Fin.ass. at fair value through other comp. income</b>	<b>5,843</b>	<b>2,990</b>	<b>8,832</b>	<b>11.0</b>	<b>6,100</b>	<b>2,632</b>	<b>8,733</b>	<b>11.1</b>
Public debt securities	5,785	2,740	8,525	10.6	6,031	2,439	8,470	10.7
Equity instruments	10	36	47	0.1	11	62	73	0.1
Other financial assets	47	214	261	0.3	59	131	190	0.2
<b>Derivative financial assets</b>	<b>26</b>	<b>656</b>	<b>682</b>	<b>0.9</b>	<b>37</b>	<b>644</b>	<b>681</b>	<b>0.9</b>
Derivative fin.ass. at fair value through profit or loss	26	656	682	0.9	37	644	681	0.9
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>33,641</b>	<b>18,090</b>	<b>51,732</b>	<b>64.6</b>	<b>32,153</b>	<b>19,134</b>	<b>51,287</b>	<b>65.1</b>
<b>Loans</b>	<b>31,153</b>	<b>18,113</b>	<b>49,266</b>	<b>61.5</b>	<b>29,556</b>	<b>19,138</b>	<b>48,694</b>	<b>61.8</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>4,778</b>	<b>837</b>	<b>5,615</b>	<b>7.0</b>	<b>4,721</b>	<b>479</b>	<b>5,200</b>	<b>6.6</b>
Public debt securities	4,771	678	5,449	6.8	4,672	398	5,070	6.4
Other financial assets	7	159	166	0.2	49	82	130	0.2
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>2,290</b>	<b>859</b>	<b>3,149</b>	<b>3.9</b>	<b>2,124</b>	<b>483</b>	<b>2,607</b>	<b>3.3</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>164</b>	<b>1</b>	<b>164</b>	<b>0.2</b>	<b>185</b>	<b>0</b>	<b>186</b>	<b>0.2</b>
Held for sale	164	1	164	0.2	185	0	186	0.2
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>3,152</b>	<b>352</b>	<b>3,505</b>	<b>4.4</b>	<b>3,217</b>	<b>330</b>	<b>3,547</b>	<b>4.5</b>
<b>Investments in associates (net)</b>	<b>36</b>	<b>0</b>	<b>36</b>	<b>0.0</b>	<b>42</b>	<b>0</b>	<b>42</b>	<b>0.1</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	36	0	36	0.0	42	0	42	0.1
<b>Investments in subsidiaries (net)</b>	<b>3,116</b>	<b>352</b>	<b>3,469</b>	<b>4.3</b>	<b>3,175</b>	<b>330</b>	<b>3,505</b>	<b>4.4</b>
Non-consolidated financial subsidiaries	1,400	352	1,753	2.2	1,339	330	1,669	2.1
Non-consolidated non-financial subsidiaries	1,716	0	1,716	2.1	1,836	0	1,836	2.3
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>886</b>	<b>5</b>	<b>891</b>	<b>1.1</b>	<b>1,083</b>	<b>5</b>	<b>1,088</b>	<b>1.4</b>
<b>Intangible assets and goodwill (net)</b>	<b>179</b>	<b>0</b>	<b>179</b>	<b>0.2</b>	<b>154</b>	<b>0</b>	<b>154</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	179	0	179	0.2	154	0	154	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>282</b>	<b>179</b>	<b>461</b>	<b>0.6</b>	<b>175</b>	<b>133</b>	<b>308</b>	<b>0.4</b>
<b>Other assets</b>	<b>680</b>	<b>980</b>	<b>1,660</b>	<b>2.1</b>	<b>416</b>	<b>693</b>	<b>1,109</b>	<b>1.4</b>
<b>Total Assets</b>	<b>45,859</b>	<b>34,188</b>	<b>80,047</b>	<b>100.0</b>	<b>44,768</b>	<b>34,029</b>	<b>78,798</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>18,130</b>	<b>31,588</b>	<b>49,718</b>	<b>62.1</b>	<b>22,103</b>	<b>27,716</b>	<b>49,819</b>	<b>70.9</b>
<b>Loans received</b>	<b>285</b>	<b>5,165</b>	<b>5,449</b>	<b>6.8</b>	<b>313</b>	<b>6,464</b>	<b>6,776</b>	<b>9.6</b>
<b>Money market funds</b>	<b>2,420</b>	<b>679</b>	<b>3,100</b>	<b>3.9</b>	<b>124</b>	<b>76</b>	<b>200</b>	<b>0.3</b>
<b>Marketable securities (net)</b>	<b>733</b>	<b>3,424</b>	<b>4,157</b>	<b>5.2</b>	<b>1,081</b>	<b>4,157</b>	<b>5,239</b>	<b>7.5</b>
Bills	534	0	534	0.7	881	0	881	1.3
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	199	3,424	3,623	4.5	201	4,157	4,358	6.2
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>180</b>	<b>889</b>	<b>1,069</b>	<b>1.3</b>	<b>59</b>	<b>301</b>	<b>359</b>	<b>0.5</b>
Derivative financial liabilities at fair value through profit or loss	180	889	1,069	1.3	59	301	359	0.5
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>179</b>	<b>8</b>	<b>187</b>	<b>0.2</b>	<b>227</b>	<b>8</b>	<b>235</b>	<b>0.3</b>
<b>Provisions</b>	<b>1,300</b>	<b>78</b>	<b>1,378</b>	<b>1.7</b>	<b>1,140</b>	<b>45</b>	<b>1,186</b>	<b>1.7</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	200	0	200	0.2	208	0	208	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1,100	78	1,178	1.5	932	45	977	1.4
<b>Current tax liabilities</b>	<b>326</b>	<b>1</b>	<b>326</b>	<b>0.4</b>	<b>201</b>	<b>5</b>	<b>206</b>	<b>0.3</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>308</b>	<b>2,676</b>	<b>2,984</b>	<b>3.7</b>	<b>384</b>	<b>1,897</b>	<b>2,281</b>	<b>3.2</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	308	2,676	2,984	3.7	384	1,897	2,281	3.2
<b>Other liabilities</b>	<b>2,065</b>	<b>478</b>	<b>2,543</b>	<b>3.2</b>	<b>2,162</b>	<b>424</b>	<b>2,587</b>	<b>3.7</b>
<b>Shareholders' equity</b>	<b>9,152</b>	<b>-16</b>	<b>9,136</b>	<b>11.4</b>	<b>9,975</b>	<b>-63</b>	<b>9,911</b>	<b>14.1</b>
<b>Paid-in capital</b>	<b>607</b>	<b>0</b>	<b>607</b>	<b>0.8</b>	<b>758</b>	<b>0</b>	<b>758</b>	<b>1.1</b>
<b>Capital reserves</b>	<b>152</b>	<b>0</b>	<b>152</b>	<b>0.2</b>	<b>176</b>	<b>0</b>	<b>176</b>	<b>0.3</b>
Equity share premiums	12	0	12	0.0	1	0	1	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	140	0	140	0.2	175	0	175	0.2
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>571</b>	<b>0</b>	<b>571</b>	<b>0.7</b>	<b>736</b>	<b>0</b>	<b>736</b>	<b>1.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>658</b>	<b>-16</b>	<b>642</b>	<b>0.8</b>	<b>564</b>	<b>-63</b>	<b>501</b>	<b>0.7</b>
<b>Profit reserves</b>	<b>5,402</b>	<b>0</b>	<b>5,402</b>	<b>6.7</b>	<b>5,725</b>	<b>0</b>	<b>5,725</b>	<b>8.1</b>
Legal reserves	630	0	630	0.8	736	0	736	1.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	4,772	0	4,772	6.0	4,989	0	4,989	7.1
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>1,763</b>	<b>0</b>	<b>1,763</b>	<b>2.2</b>	<b>2,016</b>	<b>0</b>	<b>2,016</b>	<b>2.9</b>
Prior years' profits or losses	845	0	845	1.1	995	0	995	1.4
Current period net profit or loss	918	0	918	1.1	1,021	0	1,021	1.5
<b>Total Liabilities</b>	<b>35,078</b>	<b>44,969</b>	<b>80,047</b>	<b>100.0</b>	<b>37,769</b>	<b>41,029</b>	<b>78,798</b>	<b>112.2</b>

# Türkiye İş Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>5,357</b>	<b>10,759</b>	<b>16,117</b>	<b>5,371</b>	<b>10,284</b>	<b>15,655</b>
Letters of guarantee	5,284	6,500	11,784	5,353	6,473	11,826
Bank acceptances	11	1,264	1,275	0	1,095	1,095
Letters of credit	61	2,572	2,633	18	2,270	2,288
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	424	424	0	446	446
<b>Commitments</b>	<b>9,522</b>	<b>2,764</b>	<b>12,286</b>	<b>9,629</b>	<b>2,087</b>	<b>11,715</b>
Irrevocable commitments	9,412	1,919	11,330	9,516	1,391	10,906
Revocable commitments	110	845	955	113	696	809
<b>Derivative financial instruments</b>	<b>14,236</b>	<b>40,191</b>	<b>54,426</b>	<b>10,218</b>	<b>36,613</b>	<b>46,831</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	14,236	40,191	54,426	10,218	36,613	46,831
<b>Custody and pledged securities</b>	<b>83,063</b>	<b>75,895</b>	<b>158,959</b>	<b>92,242</b>	<b>69,788</b>	<b>162,030</b>
Items held in custody	5,914	9,556	15,471	6,936	5,446	12,382
Pledged items	77,149	66,339	143,488	85,306	64,342	149,648
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>112,179</b>	<b>129,609</b>	<b>241,788</b>	<b>117,460</b>	<b>118,771</b>	<b>236,231</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>5,730</b>	<b>7,246</b>
Interest on loans	4,311	5,566
Interest received from reserve deposits	11	65
Interest received from banks	18	45
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	1,385	1,562
Other interest income	4	9
<b>Interest expenses ( - )</b>	<b>2,328</b>	<b>3,903</b>
Interest on deposits	1,283	2,812
Interest on funds borrowed	195	303
Interest on money market transactions	202	152
Interest on securities issued	535	584
Other interest expenses	113	52
<b>Net interest income/expenses</b>	<b>3,402</b>	<b>3,343</b>
<b>Net fees and commissions income/expenses</b>	<b>757</b>	<b>938</b>
Fees and commissions received	915	1,170
Fees and commissions paid ( - )	158	232
<b>Divident income</b>	<b>3</b>	<b>2</b>
<b>Trading income or loss (net)</b>	<b>-450</b>	<b>-1,077</b>
Profit/loss on capital market transactions	45	25
Profit/losses on derivative financial transactions	-1,400	-988
Foreign exchange profit/loss	905	-114
<b>Other operating income</b>	<b>328</b>	<b>530</b>
<b>Gross profit from operating activities</b>	<b>4,040</b>	<b>3,735</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	1,377	1,310
Other provision expenses ( - ) (TFRS 9 applied)	339	92
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	700	721
Other operating expenses ( - )	890	927
<b>Net operating profit/loss</b>	<b>734</b>	<b>685</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	459	472
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1,194</b>	<b>1,157</b>
Provisions for taxes on income from continuing operations ( ± )	-276	-136
<b>Net profit/loss from continuing operations</b>	<b>918</b>	<b>1,021</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>918</b>	<b>1,021</b>

**Ratios**

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	18.7	17.9
Shareholders' Equity / Total Assets	11.4	12.6
(Shareholders' Equity - Permanent Assets) / Total Assets	5.5	6.3
Net On Balance Sheet Position / Total Shareholders' Equity	-106.6	-66.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	9.1	5.4
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	57.3	56.8
TC Liabilities / Total Liabilities	43.8	47.9
FC Assets / FC Liabilities	76.0	82.9
TC Deposits / Total Deposits	36.5	44.4
TC Loans / Total Loans	63.2	60.7
Total Deposits / Total Assets	62.1	63.2
Funds Borrowed / Total Assets	6.8	8.6
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	26.8	26.8
Total Loans / Total Assets	61.5	61.8
Total Loans / Total Deposits	99.1	97.7
Permanent Assets / Total Assets	5.9	6.3
Consumer Loans / Total Loans	23.3	21.9
<b>Liquidity</b>		
Liquid Assets / Total Assets	14.2	14.1
Liquid Assets / Short-term Liabilities	23.3	24.3
TC Liquid Assets / Total Assets	1.0	1.3
<b>Profitability</b>		
Average Return on Assets	1.2	1.4
Average Return on Shareholders' Equity	10.7	11.2
Net Profit/Loss From Continuing Operations / Total Assets	1.1	1.3
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.1	2.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	41.7	52.0
Non-interest Income (net) / Total Assets	0.8	0.5
Other Operating Expenses / Total Assets	1.1	1.2
Personnel Expenses / Other Operating Expenses	78.6	77.8
Non-interest Income (net) / Other Operating Expenses	71.7	42.3

# Yapı ve Kredi Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>5,319</b>	<b>8,046</b>	<b>13,365</b>	<b>21.6</b>	<b>7,245</b>	<b>10,681</b>	<b>17,925</b>	<b>27.5</b>
<b>Cash and cash equivalents</b>	<b>2,083</b>	<b>7,040</b>	<b>9,123</b>	<b>14.7</b>	<b>2,771</b>	<b>9,766</b>	<b>12,537</b>	<b>19.2</b>
Cash and cash balances at Central Bank	1,415	6,001	7,417	12.0	419	6,542	6,961	10.7
Banks	442	1,049	1,491	2.4	555	3,240	3,794	5.8
Receivables from Money Markets	229	0	229	0.4	1,802	0	1,802	2.8
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-4	-11	-14	0.0	-5	-16	-21	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>45</b>	<b>89</b>	<b>135</b>	<b>0.2</b>	<b>38</b>	<b>58</b>	<b>96</b>	<b>0.1</b>
Public debt securities	14	23	37	0.1	3	12	16	0.0
Equity instruments	31	0	31	0.0	34	45	79	0.1
Other financial assets	0	66	66	0.1	1	0	1	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>2,656</b>	<b>695</b>	<b>3,351</b>	<b>5.4</b>	<b>3,825</b>	<b>668</b>	<b>4,493</b>	<b>6.9</b>
Public debt securities	2,654	432	3,086	5.0	3,823	324	4,147	6.4
Equity instruments	2	0	3	0.0	2	0	2	0.0
Other financial assets	0	263	263	0.4	0	344	344	0.5
<b>Derivative financial assets</b>	<b>536</b>	<b>221</b>	<b>757</b>	<b>1.2</b>	<b>611</b>	<b>189</b>	<b>799</b>	<b>1.2</b>
Derivative fin.ass. at fair value through profit or loss	462	221	683	1.1	568	181	749	1.1
Derivative fin. ass.at fair value thr.other comp.income	74	0	74	0.1	43	7	50	0.1
<b>Financial assets measured at amortised cost (net)</b>	<b>26,954</b>	<b>16,278</b>	<b>43,232</b>	<b>69.8</b>	<b>26,190</b>	<b>16,244</b>	<b>42,434</b>	<b>65.0</b>
<b>Loans</b>	<b>25,125</b>	<b>14,396</b>	<b>39,521</b>	<b>63.8</b>	<b>25,343</b>	<b>15,139</b>	<b>40,482</b>	<b>62.1</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>95</b>	<b>0</b>	<b>95</b>	<b>0.2</b>	<b>109</b>	<b>0</b>	<b>109</b>	<b>0.2</b>
<b>Other financial assets measured at amortised cost</b>	<b>4,160</b>	<b>2,679</b>	<b>6,839</b>	<b>11.0</b>	<b>3,025</b>	<b>1,740</b>	<b>4,765</b>	<b>7.3</b>
Public debt securities	4,115	2,679	6,794	11.0	2,970	1,740	4,710	7.2
Other financial assets	45	0	45	0.1	56	0	56	0.1
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>2,425</b>	<b>797</b>	<b>3,223</b>	<b>5.2</b>	<b>2,288</b>	<b>635</b>	<b>2,923</b>	<b>4.5</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>96</b>	<b>0</b>	<b>96</b>	<b>0.2</b>	<b>54</b>	<b>0</b>	<b>54</b>	<b>0.1</b>
Held for sale	96	0	96	0.2	54	0	54	0.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>567</b>	<b>788</b>	<b>1,355</b>	<b>2.2</b>	<b>605</b>	<b>712</b>	<b>1,318</b>	<b>2.0</b>
<b>Investments in associates (net)</b>	<b>2</b>	<b>162</b>	<b>164</b>	<b>0.3</b>	<b>1</b>	<b>152</b>	<b>153</b>	<b>0.2</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	2	162	164	0.3	1	152	153	0.2
<b>Investments in subsidiaries (net)</b>	<b>562</b>	<b>626</b>	<b>1,189</b>	<b>1.9</b>	<b>600</b>	<b>561</b>	<b>1,161</b>	<b>1.8</b>
Non-consolidated financial subsidiaries	561	626	1,188	1.9	599	561	1,160	1.8
Non-consolidated non-financial subsidiaries	1	0	1	0.0	1	0	1	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.0</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	3	0	3	0.0	4	0	4	0.0
<b>Tangible assets (Net)</b>	<b>603</b>	<b>0</b>	<b>603</b>	<b>1.0</b>	<b>721</b>	<b>0</b>	<b>721</b>	<b>1.1</b>
<b>Intangible assets and goodwill (net)</b>	<b>258</b>	<b>0</b>	<b>258</b>	<b>0.4</b>	<b>311</b>	<b>0</b>	<b>311</b>	<b>0.5</b>
Goodwill	132	0	132	0.2	165	0	165	0.3
Other	126	0	126	0.2	146	0	146	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>480</b>	<b>0</b>	<b>480</b>	<b>0.8</b>	<b>333</b>	<b>0</b>	<b>333</b>	<b>0.5</b>
<b>Other assets</b>	<b>527</b>	<b>2,041</b>	<b>2,568</b>	<b>4.1</b>	<b>459</b>	<b>1,681</b>	<b>2,139</b>	<b>3.3</b>
<b>Total Assets</b>	<b>34,805</b>	<b>27,154</b>	<b>61,958</b>	<b>100.0</b>	<b>35,917</b>	<b>29,318</b>	<b>65,235</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>14,600</b>	<b>19,672</b>	<b>34,272</b>	<b>55.3</b>	<b>17,368</b>	<b>20,138</b>	<b>37,507</b>	<b>64.5</b>
<b>Loans received</b>	<b>100</b>	<b>5,059</b>	<b>5,160</b>	<b>8.3</b>	<b>80</b>	<b>6,336</b>	<b>6,416</b>	<b>11.0</b>
<b>Money market funds</b>	<b>3,387</b>	<b>347</b>	<b>3,734</b>	<b>6.0</b>	<b>494</b>	<b>128</b>	<b>622</b>	<b>1.1</b>
<b>Marketable securities (net)</b>	<b>706</b>	<b>2,060</b>	<b>2,765</b>	<b>4.5</b>	<b>995</b>	<b>2,490</b>	<b>3,485</b>	<b>6.0</b>
Bills	488	0	488	0.8	719	0	719	1.2
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	217	2,060	2,277	3.7	276	2,490	2,767	4.8
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>109</b>	<b>1,628</b>	<b>1,737</b>	<b>2.8</b>	<b>140</b>	<b>2,080</b>	<b>2,220</b>	<b>3.8</b>
<b>Derivative financial liabilities</b>	<b>1,019</b>	<b>407</b>	<b>1,427</b>	<b>2.3</b>	<b>933</b>	<b>258</b>	<b>1,191</b>	<b>2.0</b>
Derivative financial liabilities at fair value through profit or loss	806	267	1,073	1.7	499	206	705	1.2
Derivative fin. liab.at fair value through other compre. income	213	140	354	0.6	434	53	487	0.8
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>144</b>	<b>1</b>	<b>145</b>	<b>0.2</b>	<b>150</b>	<b>1</b>	<b>151</b>	<b>0.3</b>
<b>Provisions</b>	<b>533</b>	<b>56</b>	<b>589</b>	<b>1.0</b>	<b>565</b>	<b>44</b>	<b>609</b>	<b>1.0</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	108	0	108	0.2	127	0	127	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	424	56	480	0.8	438	44	483	0.8
<b>Current tax liabilities</b>	<b>259</b>	<b>0</b>	<b>259</b>	<b>0.4</b>	<b>141</b>	<b>0</b>	<b>141</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>113</b>	<b>2,940</b>	<b>3,053</b>	<b>4.9</b>	<b>138</b>	<b>2,990</b>	<b>3,128</b>	<b>5.4</b>
Loans	0	850	850	1.4	0	859	859	1.5
Other debt instruments	113	2,091	2,204	3.6	138	2,131	2,269	3.9
<b>Other liabilities</b>	<b>2,227</b>	<b>179</b>	<b>2,406</b>	<b>3.9</b>	<b>2,571</b>	<b>259</b>	<b>2,830</b>	<b>4.9</b>
<b>Shareholders' equity</b>	<b>5,936</b>	<b>475</b>	<b>6,411</b>	<b>10.3</b>	<b>6,490</b>	<b>443</b>	<b>6,934</b>	<b>11.9</b>
<b>Paid-in capital</b>	<b>1,139</b>	<b>0</b>	<b>1,139</b>	<b>1.8</b>	<b>1,422</b>	<b>0</b>	<b>1,422</b>	<b>2.4</b>
<b>Capital reserves</b>	<b>271</b>	<b>0</b>	<b>271</b>	<b>0.4</b>	<b>336</b>	<b>0</b>	<b>336</b>	<b>0.6</b>
Equity share premiums	75	0	75	0.1	94	0	94	0.2
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	196	0	196	0.3	243	0	243	0.4
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>301</b>	<b>59</b>	<b>360</b>	<b>0.6</b>	<b>395</b>	<b>74</b>	<b>468</b>	<b>0.8</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-260</b>	<b>416</b>	<b>156</b>	<b>0.3</b>	<b>-416</b>	<b>370</b>	<b>-46</b>	<b>-0.1</b>
<b>Profit reserves</b>	<b>3,802</b>	<b>0</b>	<b>3,802</b>	<b>6.1</b>	<b>4,148</b>	<b>0</b>	<b>4,148</b>	<b>7.1</b>
Legal reserves	173	0	173	0.3	186	0	186	0.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	3,629	0	3,629	5.9	3,962	0	3,962	6.8
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>685</b>	<b>0</b>	<b>685</b>	<b>1.1</b>	<b>606</b>	<b>0</b>	<b>606</b>	<b>1.0</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	685	0	685	1.1	606	0	606	1.0
<b>Total Liabilities</b>	<b>29,132</b>	<b>32,827</b>	<b>61,958</b>	<b>100.0</b>	<b>30,067</b>	<b>35,168</b>	<b>65,235</b>	<b>112.2</b>

# Yapı ve Kredi Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>4,389</b>	<b>9,255</b>	<b>13,644</b>	<b>4,549</b>	<b>10,621</b>	<b>15,171</b>
Letters of guarantee	4,319	6,733	11,051	4,528	7,207	11,734
Bank acceptances	0	32	32	0	26	26
Letters of credit	5	1,210	1,215	13	2,065	2,078
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	65	1,280	1,345	9	1,323	1,332
<b>Commitments</b>	<b>10,975</b>	<b>4,425</b>	<b>15,400</b>	<b>11,883</b>	<b>4,097</b>	<b>15,981</b>
Irrevocable commitments	10,676	1,782	12,458	11,091	1,252	12,343
Revocable commitments	299	2,643	2,942	793	2,845	3,638
<b>Derivative financial instruments</b>	<b>19,605</b>	<b>39,544</b>	<b>59,149</b>	<b>24,380</b>	<b>50,848</b>	<b>75,228</b>
Derivative financial instruments held for hedging	5,873	6,884	12,757	8,399	8,940	17,339
Trading transactions	13,732	32,660	46,392	15,981	41,908	57,889
<b>Custody and pledged securities</b>	<b>71,622</b>	<b>23,723</b>	<b>95,345</b>	<b>141,482</b>	<b>128,088</b>	<b>269,570</b>
Items held in custody	8,590	1,535	10,125	70,445	111,134	181,579
Pledged items	58,967	19,686	78,652	66,567	14,994	81,561
Accepted guarantees and warranties	4,066	2,501	6,567	4,471	1,960	6,431
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>106,590</b>	<b>76,947</b>	<b>183,537</b>	<b>182,295</b>	<b>193,655</b>	<b>375,950</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>4,460</b>	<b>6,011</b>
Interest on loans	3,411	4,796
Interest received from reserve deposits	7	63
Interest received from banks	60	152
Interest received from money market transactions	17	87
Interest received from marketable securities portfolio	958	908
Other interest income	6	4
<b>Interest expenses ( - )</b>	<b>2,172</b>	<b>3,523</b>
Interest on deposits	1,187	2,590
Interest on funds borrowed	275	566
Interest on money market transactions	175	32
Interest on securities issued	459	300
Other interest expenses	76	36
<b>Net interest income/expenses</b>	<b>2,288</b>	<b>2,487</b>
<b>Net fees and commissions income/expenses</b>	<b>707</b>	<b>890</b>
Fees and commissions received	875	1,191
Fees and commissions paid ( - )	168	301
<b>Dividend income</b>	<b>0</b>	<b>2</b>
<b>Trading income or loss (net)</b>	<b>35</b>	<b>-317</b>
Profit/loss on capital market transactions	55	46
Profit/losses on derivative financial transactions	228	-152
Foreign exchange profit/loss	-248	-211
<b>Other operating income</b>	<b>211</b>	<b>240</b>
<b>Gross profit from operating activities</b>	<b>3,241</b>	<b>3,302</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	1,279	1,477
Other provision expenses ( - ) (TFRS 9 applied)	62	7
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	482	530
Other operating expenses ( - )	653	689
<b>Net operating profit/loss</b>	<b>764</b>	<b>599</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	119	131
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>883</b>	<b>730</b>
Provisions for taxes on income from continuing operations ( ± )	-198	-124
<b>Net profit/loss from continuing operations</b>	<b>685</b>	<b>606</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>685</b>	<b>606</b>

**Ratios**

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	18.2	17.8
Shareholders' Equity / Total Assets	10.3	10.6
(Shareholders' Equity - Permanent Assets) / Total Assets	6.6	6.9
Net On Balance Sheet Position / Total Shareholders' Equity	-80.8	-76.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.4	2.5
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	56.2	55.1
TC Liabilities / Total Liabilities	47.0	46.1
FC Assets / FC Liabilities	82.7	83.4
TC Deposits / Total Deposits	42.6	46.3
TC Loans / Total Loans	63.6	62.6
Total Deposits / Total Assets	55.3	57.5
Funds Borrowed / Total Assets	8.3	9.8
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	21.6	27.5
Total Loans / Total Assets	63.8	62.1
Total Loans / Total Deposits	115.3	107.9
Permanent Assets / Total Assets	3.7	3.7
Consumer Loans / Total Loans	25.4	24.1
<b>Liquidity</b>		
Liquid Assets / Total Assets	14.7	19.2
Liquid Assets / Short-term Liabilities	25.8	35.2
TC Liquid Assets / Total Assets	3.4	4.2
<b>Profitability</b>		
Average Return on Assets	1.2	1.0
Average Return on Shareholders' Equity	11.3	8.9
Net Profit/Loss From Continuing Operations / Total Assets	1.1	0.9
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.5	1.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	29.2	30.4
Non-interest Income (net) / Total Assets	1.5	1.2
Other Operating Expenses / Total Assets	1.1	1.1
Personnel Expenses / Other Operating Expenses	73.8	76.9
Non-interest Income (net) / Other Operating Expenses	145.8	118.2

*Banks Under the Deposit Insurance Fund*

# Adabank A.Ş.

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>95.6</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>95.7</b>
<b>Cash and cash equivalents</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>95.6</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>95.7</b>
Cash and cash balances at Central Bank	0	0	0	0.3	0	0	0	0.3
Banks	8	0	8	95.3	10	0	10	95.0
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.3
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>10.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>10.2</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>10.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>10.2</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3.3</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.8</b>
<b>Other assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Total Assets</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>100.0</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.3	0	0	0	0.3
<b>Loans received</b>	0	0	0	0.0	0	0	0	0.0
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	0	0	0	3.9	0	0	0	4.3
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	3.8	0	0	0	3.8
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.1	0	0	0	0.6
<b>Current tax liabilities</b>	0	0	0	0.2	0	0	0	0.3
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	0	0	0.1	0	0	0	0.1
<b>Shareholders' equity</b>	8	0	8	95.5	10	0	10	107.1
<b>Paid-in capital</b>	11	0	11	134.7	13	0	13	150.5
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	0	0	0	0.0	0	0	0	0.0
Legal reserves	0	0	0	0.0	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	-3	0	-3	-39.2	-4	0	-4	-43.4
Prior years' profits or losses	-3	0	-3	-38.8	-5	0	-5	-51.6
Current period net profit or loss	0	0	0	-0.4	1	0	1	8.2
<b>Total Liabilities</b>	8	0	8	100.0	10	0	10	112.2

# Adabank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>1</b>	<b>2</b>
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	1	2
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>1</b>	<b>2</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid ( - )	0	0
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>0</b>	<b>0</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>1</b>	<b>2</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	0	0
Other operating expenses ( - )	1	1
<b>Net operating profit/loss</b>	<b>0</b>	<b>1</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>0</b>	<b>1</b>
Provisions for taxes on income from continuing operations ( ± )	0	0
<b>Net profit/loss from continuing operations</b>	<b>0</b>	<b>1</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>0</b>	<b>1</b>

## Ratios

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	176.5	197.5
Shareholders' Equity / Total Assets	95.5	95.5
(Shareholders' Equity - Permanent Assets) / Total Assets	92.0	92.2
Net On Balance Sheet Position / Total Shareholders' Equity	0.0	0.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.0	0.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	99.7	99.8
TC Liabilities / Total Liabilities	99.7	99.8
FC Assets / FC Liabilities	92.3	90.1
TC Deposits / Total Deposits	4.2	3.4
TC Loans / Total Loans	-	-
Total Deposits / Total Assets	0.3	0.2
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	95.6	95.7
Total Loans / Total Assets	0.0	0.0
Total Loans / Total Deposits	0.0	0.0
Permanent Assets / Total Assets	3.4	3.4
Consumer Loans / Total Loans	-	-
<b>Liquidity</b>		
Liquid Assets / Total Assets	95.6	95.7
Liquid Assets / Short-term Liabilities	25,240.9	22,637.7
TC Liquid Assets / Total Assets	95.3	95.5
<b>Profitability</b>		
Average Return on Assets	-0.4	7.4
Average Return on Shareholders' Equity	-0.4	7.8
Net Profit/Loss From Continuing Operations / Total Assets	-0.4	7.3
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	10.6	18.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	93.1	96.4
Non-interest Income (net) / Total Assets	0.8	0.7
Other Operating Expenses / Total Assets	7.6	6.5
Personnel Expenses / Other Operating Expenses	53.6	59.0
Non-interest Income (net) / Other Operating Expenses	10.2	10.6

# Birleşik Fon Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>85</b>	<b>10</b>	<b>94</b>	<b>20.8</b>	<b>89</b>	<b>9</b>	<b>98</b>	<b>16.9</b>
<b>Cash and cash equivalents</b>	<b>84</b>	<b>10</b>	<b>94</b>	<b>20.7</b>	<b>88</b>	<b>9</b>	<b>97</b>	<b>16.8</b>
Cash and cash balances at Central Bank	0	0	0	0.0	0	0	0	0.0
Banks	84	10	94	20.7	88	9	97	16.8
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Public debt securities	0	0	0	0.1	0	0	0	0.1
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>128</b>	<b>215</b>	<b>343</b>	<b>75.3</b>	<b>183</b>	<b>275</b>	<b>458</b>	<b>79.1</b>
<b>Loans</b>	<b>23</b>	<b>215</b>	<b>238</b>	<b>52.3</b>	<b>46</b>	<b>275</b>	<b>320</b>	<b>55.3</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>105</b>	<b>0</b>	<b>105</b>	<b>23.0</b>	<b>137</b>	<b>0</b>	<b>137</b>	<b>23.7</b>
Public debt securities	105	0	105	23.0	137	0	137	23.7
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>8</b>	<b>1</b>	<b>9</b>	<b>1.9</b>	<b>9</b>	<b>1</b>	<b>10</b>	<b>1.7</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>8</b>	<b>1</b>	<b>8</b>	<b>1.9</b>	<b>9</b>	<b>1</b>	<b>9</b>	<b>1.6</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>1.8</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>2.4</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.4</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.5</b>
<b>Other assets</b>	<b>3</b>	<b>2</b>	<b>6</b>	<b>1.2</b>	<b>4</b>	<b>2</b>	<b>6</b>	<b>1.1</b>
<b>Total Assets</b>	<b>228</b>	<b>227</b>	<b>455</b>	<b>100.0</b>	<b>293</b>	<b>286</b>	<b>579</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	15	17	32	7.1	10	16	27	5.2
<b>Loans received</b>	0	0	0	0.0	0	0	0	0.0
<b>Money market funds</b>	0	0	0	0.1	0	0	0	0.1
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	7	9	16	3.6	19	12	31	6.0
General loan loss provisions (TFRS 9 not applied)	1	0	1	0.2	9	0	9	1.7
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	3	0	3	0.6	4	0	4	0.7
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	4	9	13	2.8	7	12	19	3.6
<b>Current tax liabilities</b>	0	0	0	0.1	2	0	2	0.3
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	112	199	312	68.4	147	242	389	75.3
Loans	112	199	312	68.4	147	242	389	75.3
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	5	8	12	2.7	3	8	11	2.1
<b>Shareholders' equity</b>	82	0	82	18.0	119	0	119	23.2
<b>Paid-in capital</b>	62	0	62	13.6	78	0	78	15.0
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	-0.1	-1	0	-1	-0.1
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	2,311	0	2,311	507.8	2,910	0	2,910	563.7
Legal reserves	4	0	4	0.8	4	0	4	0.9
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	2,308	0	2,308	507.0	2,905	0	2,905	562.9
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	-2,291	0	-2,291	-503.3	-2,867	0	-2,867	-555.5
Prior years' profits or losses	-2,295	0	-2,295	-504.3	-2,890	0	-2,890	-559.9
Current period net profit or loss	4	0	4	0.9	23	0	23	4.4
<b>Total Liabilities</b>	222	233	455	100.0	301	278	579	112.2

# Birleşik Fon Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>11</b>	<b>19</b>	<b>30</b>	<b>12</b>	<b>20</b>	<b>32</b>
Letters of guarantee	11	19	30	12	20	32
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>374</b>	<b>39</b>	<b>413</b>	<b>468</b>	<b>38</b>	<b>505</b>
Items held in custody	12	1	13	3	1	4
Pledged items	362	38	399	465	36	501
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>385</b>	<b>58</b>	<b>443</b>	<b>480</b>	<b>57</b>	<b>537</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>62</b>	<b>73</b>
Interest on loans	7	35
Interest received from reserve deposits	0	0
Interest received from banks	10	17
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	12	20
Other interest income	33	0
<b>Interest expenses ( - )</b>	<b>61</b>	<b>41</b>
Interest on deposits	1	1
Interest on funds borrowed	16	40
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	44	0
<b>Net interest income/expenses</b>	<b>1</b>	<b>32</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	1	0
Fees and commissions paid ( - )	0	0
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>-1</b>	<b>0</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	-1	0
<b>Other operating income</b>	<b>14</b>	<b>9</b>
<b>Gross profit from operating activities</b>	<b>15</b>	<b>41</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	1	2
Personnel expenses ( - )	5	6
Other operating expenses ( - )	4	3
<b>Net operating profit/loss</b>	<b>5</b>	<b>30</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>5</b>	<b>30</b>
Provisions for taxes on income from continuing operations ( ± )	-1	-7
<b>Net profit/loss from continuing operations</b>	<b>4</b>	<b>23</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>4</b>	<b>23</b>

**Ratios**

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	66.3	81.2
Shareholders' Equity / Total Assets	18.0	20.6
(Shareholders' Equity - Permanent Assets) / Total Assets	16.1	18.2
Net On Balance Sheet Position / Total Shareholders' Equity	-8.2	6.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-8.2	6.8
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	50.2	50.6
TC Liabilities / Total Liabilities	48.7	52.0
FC Assets / FC Liabilities	97.1	102.9
TC Deposits / Total Deposits	46.4	39.1
TC Loans / Total Loans	9.9	14.2
Total Deposits / Total Assets	7.1	4.6
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	20.8	16.9
Total Loans / Total Assets	52.3	55.3
Total Loans / Total Deposits	737.4	1,201.2
Permanent Assets / Total Assets	1.9	2.4
Consumer Loans / Total Loans	0.1	0.1
<b>Liquidity</b>		
Liquid Assets / Total Assets	20.7	16.8
Liquid Assets / Short-term Liabilities	293.4	367.3
TC Liquid Assets / Total Assets	18.6	15.3
<b>Profitability</b>		
Average Return on Assets	0.8	4.0
Average Return on Shareholders' Equity	5.2	19.5
Net Profit/Loss From Continuing Operations / Total Assets	0.9	3.9
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	0.2	5.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	4.8	71.9
Non-interest Income (net) / Total Assets	2.9	1.6
Other Operating Expenses / Total Assets	0.9	0.6
Personnel Expenses / Other Operating Expenses	118.2	174.6
Non-interest Income (net) / Other Operating Expenses	320.5	281.6

## *Foreign Banks*

# Alternatifbank A.Ş.

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>281</b>	<b>673</b>	<b>955</b>	<b>19.9</b>	<b>410</b>	<b>619</b>	<b>1,029</b>	<b>21.1</b>
<b>Cash and cash equivalents</b>	<b>155</b>	<b>639</b>	<b>794</b>	<b>16.6</b>	<b>348</b>	<b>610</b>	<b>958</b>	<b>19.7</b>
Cash and cash balances at Central Bank	52	433	485	10.1	25	427	452	9.3
Banks	22	207	229	4.8	3	182	186	3.8
Receivables from Money Markets	81	0	81	1.7	320	0	320	6.6
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Public debt securities	1	2	3	0.1	1	0	1	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>109</b>	<b>23</b>	<b>132</b>	<b>2.8</b>	<b>39</b>	<b>0</b>	<b>39</b>	<b>0.8</b>
Public debt securities	103	23	126	2.6	38	0	38	0.8
Equity instruments	5	0	5	0.1	1	0	1	0.0
Other financial assets	1	0	1	0.0	1	0	1	0.0
<b>Derivative financial assets</b>	<b>16</b>	<b>8</b>	<b>25</b>	<b>0.5</b>	<b>21</b>	<b>10</b>	<b>31</b>	<b>0.6</b>
Derivative fin.ass. at fair value through profit or loss	15	8	24	0.5	21	10	31	0.6
Derivative fin. ass.at fair value thr.other comp.income	1	0	1	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>1,715</b>	<b>1,860</b>	<b>3,575</b>	<b>74.5</b>	<b>1,452</b>	<b>2,125</b>	<b>3,577</b>	<b>73.4</b>
<b>Loans</b>	<b>1,739</b>	<b>1,325</b>	<b>3,063</b>	<b>63.8</b>	<b>1,490</b>	<b>1,546</b>	<b>3,036</b>	<b>62.3</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>40</b>	<b>0</b>	<b>40</b>	<b>0.8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>10</b>	<b>560</b>	<b>571</b>	<b>11.9</b>	<b>49</b>	<b>580</b>	<b>628</b>	<b>12.9</b>
Public debt securities	10	493	503	10.5	49	502	550	11.3
Other financial assets	0	67	67	1.4	0	78	78	1.6
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>74</b>	<b>25</b>	<b>99</b>	<b>2.1</b>	<b>87</b>	<b>0</b>	<b>87</b>	<b>1.8</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>30</b>	<b>0</b>	<b>30</b>	<b>0.6</b>	<b>54</b>	<b>0</b>	<b>54</b>	<b>1.1</b>
Held for sale	30	0	30	0.6	54	0	54	1.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>30</b>	<b>0</b>	<b>30</b>	<b>0.6</b>	<b>38</b>	<b>0</b>	<b>38</b>	<b>0.8</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>30</b>	<b>0</b>	<b>30</b>	<b>0.6</b>	<b>38</b>	<b>0</b>	<b>38</b>	<b>0.8</b>
Non-consolidated financial subsidiaries	30	0	30	0.6	38	0	38	0.8
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>46</b>	<b>0</b>	<b>46</b>	<b>1.0</b>	<b>55</b>	<b>0</b>	<b>55</b>	<b>1.1</b>
<b>Intangible assets and goodwill (net)</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.2</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	9	0	9	0.2	10	0	10	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.2</b>
<b>Deferred tax assets</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>0.4</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>0.4</b>
<b>Other assets</b>	<b>72</b>	<b>60</b>	<b>131</b>	<b>2.7</b>	<b>43</b>	<b>38</b>	<b>81</b>	<b>1.7</b>
<b>Total Assets</b>	<b>2,205</b>	<b>2,593</b>	<b>4,798</b>	<b>100.0</b>	<b>2,090</b>	<b>2,782</b>	<b>4,873</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>1,265</b>	<b>1,215</b>	<b>2,480</b>	<b>51.7</b>	<b>1,252</b>	<b>1,462</b>	<b>2,715</b>	<b>62.5</b>
<b>Loans received</b>	<b>20</b>	<b>1,179</b>	<b>1,198</b>	<b>25.0</b>	<b>9</b>	<b>1,107</b>	<b>1,117</b>	<b>25.7</b>
<b>Money market funds</b>	<b>35</b>	<b>71</b>	<b>106</b>	<b>2.2</b>	<b>0</b>	<b>15</b>	<b>16</b>	<b>0.4</b>
<b>Marketable securities (net)</b>	<b>56</b>	<b>0</b>	<b>56</b>	<b>1.2</b>	<b>130</b>	<b>0</b>	<b>130</b>	<b>3.0</b>
Bills	56	0	56	1.2	130	0	130	3.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>9</b>	<b>36</b>	<b>45</b>	<b>0.9</b>	<b>20</b>	<b>13</b>	<b>33</b>	<b>0.8</b>
Derivative financial liabilities at fair value through profit or loss	9	36	45	0.9	18	13	30	0.7
Derivative fin. liab.at fair value through other compre. income	0	0	1	0.0	2	0	2	0.1
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.1</b>	<b>8</b>	<b>1</b>	<b>8</b>	<b>0.2</b>
<b>Provisions</b>	<b>12</b>	<b>4</b>	<b>16</b>	<b>0.3</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>0.5</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	2	0	2	0.0	2	0	2	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	10	4	14	0.3	18	0	18	0.4
<b>Current tax liabilities</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.2</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>380</b>	<b>380</b>	<b>7.9</b>	<b>0</b>	<b>353</b>	<b>353</b>	<b>8.1</b>
Loans	0	75	75	1.6	0	50	50	1.2
Other debt instruments	0	305	305	6.4	0	303	303	7.0
<b>Other liabilities</b>	<b>48</b>	<b>137</b>	<b>185</b>	<b>3.9</b>	<b>56</b>	<b>25</b>	<b>81</b>	<b>1.9</b>
<b>Shareholders' equity</b>	<b>314</b>	<b>0</b>	<b>314</b>	<b>6.5</b>	<b>395</b>	<b>0</b>	<b>395</b>	<b>9.1</b>
<b>Paid-in capital</b>	<b>275</b>	<b>0</b>	<b>275</b>	<b>5.7</b>	<b>291</b>	<b>0</b>	<b>291</b>	<b>6.7</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>51</b>	<b>0</b>	<b>51</b>	<b>1.2</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	50	0	50	1.2
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-2</b>	<b>0</b>	<b>-2</b>	<b>0.0</b>	<b>-8</b>	<b>0</b>	<b>-8</b>	<b>-0.2</b>
<b>Profit reserves</b>	<b>65</b>	<b>0</b>	<b>65</b>	<b>1.4</b>	<b>80</b>	<b>0</b>	<b>80</b>	<b>1.8</b>
Legal reserves	7	0	7	0.1	7	0	7	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	59	0	59	1.2	73	0	73	1.7
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>-28</b>	<b>0</b>	<b>-28</b>	<b>-0.6</b>	<b>-23</b>	<b>0</b>	<b>-23</b>	<b>-0.5</b>
Prior years' profits or losses	-41	0	-41	-0.8	-52	0	-52	-1.2
Current period net profit or loss	13	0	13	0.3	29	0	29	0.7
<b>Total Liabilities</b>	<b>1,775</b>	<b>3,023</b>	<b>4,798</b>	<b>100.0</b>	<b>1,897</b>	<b>2,976</b>	<b>4,873</b>	<b>112.2</b>

## Alternatifbank A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>411</b>	<b>738</b>	<b>1,149</b>	<b>428</b>	<b>732</b>	<b>1,160</b>
Letters of guarantee	372	476	848	426	616	1,042
Bank acceptances	0	1	1	0	3	3
Letters of credit	40	260	300	1	113	114
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>98</b>	<b>74</b>	<b>172</b>	<b>71</b>	<b>31</b>	<b>102</b>
Irrevocable commitments	98	74	172	71	31	102
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>1,049</b>	<b>3,328</b>	<b>4,377</b>	<b>1,114</b>	<b>3,463</b>	<b>4,577</b>
Derivative financial instruments held for hedging	190	590	780	145	0	145
Trading transactions	859	2,738	3,597	969	3,463	4,432
<b>Custody and pledged securities</b>	<b>6,978</b>	<b>4,755</b>	<b>11,733</b>	<b>9,685</b>	<b>4,302</b>	<b>13,987</b>
Items held in custody	308	125	434	1,789	65	1,853
Pledged items	6,623	4,598	11,221	7,788	4,201	11,988
Accepted guarantees and warranties	47	32	79	109	36	145
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>8,536</b>	<b>8,896</b>	<b>17,431</b>	<b>11,298</b>	<b>8,527</b>	<b>19,825</b>

### Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>301</b>	<b>455</b>
Interest on loans	246	361
Interest received from reserve deposits	2	8
Interest received from banks	4	10
Interest received from money market transactions	12	39
Interest received from marketable securities portfolio	37	34
Other interest income	1	2
<b>Interest expenses ( - )</b>	<b>219</b>	<b>352</b>
Interest on deposits	137	250
Interest on funds borrowed	66	64
Interest on money market transactions	3	3
Interest on securities issued	7	33
Other interest expenses	6	3
<b>Net interest income/expenses</b>	<b>82</b>	<b>103</b>
<b>Net fees and commissions income/expenses</b>	<b>18</b>	<b>16</b>
Fees and commissions received	29	27
Fees and commissions paid ( - )	11	11
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>-1</b>	<b>32</b>
Profit/loss on capital market transactions	2	1
Profit/losses on derivative financial transactions	-12	32
Foreign exchange profit/loss	9	-1
<b>Other operating income</b>	<b>9</b>	<b>3</b>
<b>Gross profit from operating activities</b>	<b>109</b>	<b>155</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	32	48
Other provision expenses ( - ) (TFRS 9 applied)	3	6
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	28	33
Other operating expenses ( - )	31	33
<b>Net operating profit/loss</b>	<b>16</b>	<b>36</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>16</b>	<b>36</b>
Provisions for taxes on income from continuing operations ( ± )	-3	-7
<b>Net profit/loss from continuing operations</b>	<b>13</b>	<b>29</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>13</b>	<b>29</b>

**Ratios**

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	18.2	17.8
Shareholders' Equity / Total Assets	6.5	8.1
(Shareholders' Equity - Permanent Assets) / Total Assets	4.1	4.9
Net On Balance Sheet Position / Total Shareholders' Equity	-118.1	-32.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.6	22.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	46.0	42.9
TC Liabilities / Total Liabilities	37.0	38.9
FC Assets / FC Liabilities	85.8	93.5
TC Deposits / Total Deposits	51.0	46.1
TC Loans / Total Loans	56.8	49.1
Total Deposits / Total Assets	51.7	55.7
Funds Borrowed / Total Assets	25.0	22.9
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	19.9	21.1
Total Loans / Total Assets	63.8	62.3
Total Loans / Total Deposits	123.5	111.8
Permanent Assets / Total Assets	2.4	3.2
Consumer Loans / Total Loans	0.9	0.9
<b>Liquidity</b>		
Liquid Assets / Total Assets	16.6	19.7
Liquid Assets / Short-term Liabilities	40.2	40.8
TC Liquid Assets / Total Assets	3.2	7.1
<b>Profitability</b>		
Average Return on Assets	0.3	0.6
Average Return on Shareholders' Equity	4.2	7.7
Net Profit/Loss From Continuing Operations / Total Assets	0.3	0.6
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.0	1.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	43.3	31.7
Non-interest Income (net) / Total Assets	0.6	1.1
Other Operating Expenses / Total Assets	0.6	0.7
Personnel Expenses / Other Operating Expenses	90.5	99.5
Non-interest Income (net) / Other Operating Expenses	88.6	158.1

# Arap Türk Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>55</b>	<b>266</b>	<b>321</b>	<b>42.7</b>	<b>91</b>	<b>343</b>	<b>434</b>	<b>52.0</b>
<b>Cash and cash equivalents</b>	<b>51</b>	<b>169</b>	<b>220</b>	<b>29.3</b>	<b>91</b>	<b>285</b>	<b>376</b>	<b>45.0</b>
Cash and cash balances at Central Bank	1	112	112	14.9	1	95	95	11.4
Banks	0	57	57	7.6	0	191	191	22.9
Receivables from Money Markets	50	0	50	6.7	90	0	90	10.8
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.3</b>	<b>0</b>	<b>16</b>	<b>16</b>	<b>1.9</b>
Public debt securities	2	0	2	0.3	0	16	16	1.9
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>2</b>	<b>96</b>	<b>98</b>	<b>13.1</b>	<b>1</b>	<b>41</b>	<b>42</b>	<b>5.0</b>
Public debt securities	2	49	51	6.8	1	18	18	2.2
Equity instruments	0	0	0	0.1	0	0	0	0.1
Other financial assets	0	47	47	6.2	0	23	23	2.8
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>76</b>	<b>316</b>	<b>392</b>	<b>52.1</b>	<b>61</b>	<b>295</b>	<b>356</b>	<b>42.6</b>
<b>Loans</b>	<b>77</b>	<b>156</b>	<b>232</b>	<b>30.9</b>	<b>77</b>	<b>214</b>	<b>291</b>	<b>34.9</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>1</b>	<b>161</b>	<b>162</b>	<b>21.5</b>	<b>0</b>	<b>80</b>	<b>81</b>	<b>9.7</b>
Public debt securities	1	102	103	13.7	0	56	56	6.7
Other financial assets	0	58	58	7.8	0	25	25	3.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.3</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>1.9</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>2.1</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>2.2</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>2.1</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>2.2</b>
Non-consolidated financial subsidiaries	16	0	16	2.1	18	0	18	2.2
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>19</b>	<b>0</b>	<b>19</b>	<b>2.6</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>2.7</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.1	1	0	1	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>3</b>	<b>1</b>	<b>4</b>	<b>0.5</b>	<b>2</b>	<b>1</b>	<b>3</b>	<b>0.3</b>
<b>Total Assets</b>	<b>169</b>	<b>583</b>	<b>752</b>	<b>100.0</b>	<b>196</b>	<b>638</b>	<b>835</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	5	380	385	51.2	8	405	413	55.6
<b>Loans received</b>	0	196	196	26.1	0	228	228	30.6
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	1	0	1	0.1	0	0	0	0.0
<b>Provisions</b>	8	0	8	1.1	9	0	9	1.3
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	3	0	3	0.4	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.0	3	0	3	0.4
Insurance technical reserves (Net)	5	0	5	0.6	0	0	0	0.0
Other provisions	0	0	0	0.0	6	0	6	0.8
<b>Current tax liabilities</b>	1	0	1	0.2	2	0	2	0.2
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	2	2	4	0.6	2	3	5	0.6
<b>Shareholders' equity</b>	154	1	155	20.7	176	1	177	23.8
<b>Paid-in capital</b>	59	0	59	7.9	74	0	74	10.0
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	13	0	13	1.7	16	0	16	2.1
<b>Other accum.comp.income reclassified in profit or loss</b>	0	1	1	0.2	0	1	1	0.1
<b>Profit reserves</b>	5	0	5	0.7	5	0	5	0.7
Legal reserves	5	0	5	0.7	5	0	5	0.7
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	77	0	77	10.2	81	0	81	10.9
Prior years' profits or losses	64	0	64	8.5	53	0	53	7.2
Current period net profit or loss	13	0	13	1.7	28	0	28	3.8
<b>Total Liabilities</b>	171	580	752	100.0	198	637	835	112.2

# Arap Türk Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>10</b>	<b>575</b>	<b>585</b>	<b>35</b>	<b>650</b>	<b>685</b>
Letters of guarantee	10	498	509	35	496	531
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	41	41	0	76	76
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	36	36	0	78	78
<b>Commitments</b>	<b>0</b>	<b>1</b>	<b>2</b>	<b>1</b>	<b>2</b>	<b>3</b>
Irrevocable commitments	0	1	2	1	2	3
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>46</b>	<b>47</b>	<b>94</b>	<b>48</b>	<b>48</b>	<b>96</b>
Items held in custody	0	0	0	0	0	0
Pledged items	46	47	93	47	48	95
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>57</b>	<b>623</b>	<b>680</b>	<b>84</b>	<b>700</b>	<b>784</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>35</b>	<b>52</b>
Interest on loans	16	25
Interest received from reserve deposits	0	1
Interest received from banks	1	3
Interest received from money market transactions	6	14
Interest received from marketable securities portfolio	12	8
Other interest income	0	1
<b>Interest expenses ( - )</b>	<b>5</b>	<b>8</b>
Interest on deposits	2	4
Interest on funds borrowed	3	4
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>29</b>	<b>44</b>
<b>Net fees and commissions income/expenses</b>	<b>7</b>	<b>12</b>
Fees and commissions received	8	13
Fees and commissions paid ( - )	1	0
<b>Divident income</b>	<b>1</b>	<b>2</b>
<b>Trading income or loss (net)</b>	<b>1</b>	<b>1</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	1	1
<b>Other operating income</b>	<b>1</b>	<b>1</b>
<b>Gross profit from operating activities</b>	<b>39</b>	<b>61</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	1
Other provision expenses ( - ) (TFRS 9 applied)	2	3
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	14	14
Other operating expenses ( - )	6	7
<b>Net operating profit/loss</b>	<b>17</b>	<b>35</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>17</b>	<b>35</b>
Provisions for taxes on income from continuing operations ( ± )	-4	-7
<b>Net profit/loss from continuing operations</b>	<b>13</b>	<b>28</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>13</b>	<b>28</b>

**Ratios**

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	27.6	21.5
Shareholders' Equity / Total Assets	20.7	21.2
(Shareholders' Equity - Permanent Assets) / Total Assets	15.9	16.2
Net On Balance Sheet Position / Total Shareholders' Equity	2.3	1.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.3	0.4
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	22.5	23.5
TC Liabilities / Total Liabilities	22.8	23.7
FC Assets / FC Liabilities	100.4	100.2
TC Deposits / Total Deposits	1.2	2.0
TC Loans / Total Loans	33.0	26.4
Total Deposits / Total Assets	51.2	49.5
Funds Borrowed / Total Assets	26.1	27.3
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	42.7	52.0
Total Loans / Total Assets	30.9	34.9
Total Loans / Total Deposits	60.4	70.4
Permanent Assets / Total Assets	4.7	5.1
Consumer Loans / Total Loans	0.1	0.1
<b>Liquidity</b>		
Liquid Assets / Total Assets	29.3	45.0
Liquid Assets / Short-term Liabilities	61.4	103.4
TC Liquid Assets / Total Assets	6.8	10.9
<b>Profitability</b>		
Average Return on Assets	1.7	3.6
Average Return on Shareholders' Equity	8.7	16.8
Net Profit/Loss From Continuing Operations / Total Assets	1.7	3.4
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	3.6	4.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	69.0	65.7
Non-interest Income (net) / Total Assets	1.3	2.0
Other Operating Expenses / Total Assets	0.8	0.8
Personnel Expenses / Other Operating Expenses	232.0	212.0
Non-interest Income (net) / Other Operating Expenses	160.7	246.1

# Bank Mellat

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>74</b>	<b>72</b>	<b>145</b>	<b>87.3</b>	<b>95</b>	<b>63</b>	<b>158</b>	<b>91.6</b>
<b>Cash and cash equivalents</b>	<b>74</b>	<b>72</b>	<b>145</b>	<b>87.2</b>	<b>95</b>	<b>63</b>	<b>158</b>	<b>91.6</b>
Cash and cash balances at Central Bank	25	60	85	51.2	33	48	81	46.9
Banks	48	12	60	36.1	62	15	77	44.6
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>7</b>	<b>13</b>	<b>19</b>	<b>11.7</b>	<b>1</b>	<b>12</b>	<b>12</b>	<b>7.2</b>
<b>Loans</b>	<b>6</b>	<b>13</b>	<b>19</b>	<b>11.4</b>	<b>0</b>	<b>12</b>	<b>12</b>	<b>6.8</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.7</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.8</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.4</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.4</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.9</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.1</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Other assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Total Assets</b>	<b>82</b>	<b>85</b>	<b>167</b>	<b>100.0</b>	<b>98</b>	<b>75</b>	<b>172</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	27	72	98	59.0	33	59	93	60.2
<b>Loans received</b>	0	0	0	0.0	0	0	0	0.0
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	1	0	2	0.9	1	0	2	1.0
General loan loss provisions (TFRS 9 not applied)	1	0	1	0.5	1	0	1	0.6
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	1	0	1	0.3	1	0	1	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.0
<b>Current tax liabilities</b>	0	0	0	0.1	1	0	1	0.3
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	0	1	0.4	0	0	0	0.3
<b>Shareholders' equity</b>	66	0	66	39.6	77	0	77	50.3
<b>Paid-in capital</b>	27	0	27	16.2	34	0	34	21.9
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	0	0	0	0.1	0	0	0	0.1
Legal reserves	0	0	0	0.0	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.1	0	0	0	0.1
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	39	0	39	23.3	43	0	43	28.3
Prior years' profits or losses	35	0	35	20.9	38	0	38	24.5
Current period net profit or loss	4	0	4	2.5	6	0	6	3.8
<b>Total Liabilities</b>	94	72	167	100.0	113	60	172	112.2

# Bank Mellat

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	0	1	1	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>26</b>	<b>381</b>	<b>408</b>	<b>2</b>	<b>349</b>	<b>350</b>
Items held in custody	0	0	0	0	0	0
Pledged items	18	60	77	1	55	55
Accepted guarantees and warranties	9	322	331	1	294	295
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>26</b>	<b>382</b>	<b>408</b>	<b>2</b>	<b>349</b>	<b>351</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>4</b>	<b>8</b>
Interest on loans	1	0
Interest received from reserve deposits	1	1
Interest received from banks	2	3
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	3
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>4</b>	<b>8</b>
<b>Net fees and commissions income/expenses</b>	<b>1</b>	<b>2</b>
Fees and commissions received	1	2
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>3</b>	<b>1</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	3	1
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>8</b>	<b>11</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	1
Personnel expenses ( - )	2	2
Other operating expenses ( - )	1	1
<b>Net operating profit/loss</b>	<b>5</b>	<b>8</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>5</b>	<b>8</b>
Provisions for taxes on income from continuing operations ( ± )	-1	-2
<b>Net profit/loss from continuing operations</b>	<b>4</b>	<b>6</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>4</b>	<b>6</b>

## Ratios

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	84.3	90.9
Shareholders' Equity / Total Assets	39.6	44.8
(Shareholders' Equity - Permanent Assets) / Total Assets	38.7	43.7
Net On Balance Sheet Position / Total Shareholders' Equity	19.0	19.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	19.0	19.8
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	49.3	56.7
TC Liabilities / Total Liabilities	56.6	65.4
FC Assets / FC Liabilities	116.8	125.0
TC Deposits / Total Deposits	27.0	36.0
TC Loans / Total Loans	33.9	1.3
Total Deposits / Total Assets	59.0	53.7
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	87.3	91.6
Total Loans / Total Assets	11.4	6.8
Total Loans / Total Deposits	19.4	12.6
Permanent Assets / Total Assets	0.9	1.1
Consumer Loans / Total Loans	0.9	0.9
<b>Liquidity</b>		
Liquid Assets / Total Assets	87.2	91.6
Liquid Assets / Short-term Liabilities	147.3	170.2
TC Liquid Assets / Total Assets	44.1	55.0
<b>Profitability</b>		
Average Return on Assets	2.7	3.5
Average Return on Shareholders' Equity	6.4	7.8
Net Profit/Loss From Continuing Operations / Total Assets	2.5	3.4
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.1	4.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	43.3	61.4
Non-interest Income (net) / Total Assets	2.5	2.1
Other Operating Expenses / Total Assets	0.5	0.6
Personnel Expenses / Other Operating Expenses	188.4	167.0
Non-interest Income (net) / Other Operating Expenses	523.9	341.4

# Bank of China Turkey A.Ş.

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>86</b>	<b>15</b>	<b>102</b>	<b>37.7</b>	<b>117</b>	<b>8</b>	<b>125</b>	<b>44.2</b>
<b>Cash and cash equivalents</b>	<b>86</b>	<b>15</b>	<b>102</b>	<b>37.7</b>	<b>113</b>	<b>8</b>	<b>121</b>	<b>43.0</b>
Cash and cash balances at Central Bank	1	5	6	2.2	0	7	7	2.6
Banks	86	10	96	35.6	113	1	114	40.4
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>1.2</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	3	0	3	1.2
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>111</b>	<b>51</b>	<b>162</b>	<b>59.8</b>	<b>90</b>	<b>61</b>	<b>151</b>	<b>53.5</b>
<b>Loans</b>	<b>28</b>	<b>52</b>	<b>79</b>	<b>29.4</b>	<b>35</b>	<b>61</b>	<b>96</b>	<b>33.9</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>83</b>	<b>0</b>	<b>83</b>	<b>30.6</b>	<b>55</b>	<b>0</b>	<b>55</b>	<b>19.6</b>
Public debt securities	83	0	83	30.6	55	0	55	19.6
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.8</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>1.5</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	0	0	0	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>1.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>
<b>Other assets</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.4</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.4</b>
<b>Total Assets</b>	<b>203</b>	<b>67</b>	<b>270</b>	<b>100.0</b>	<b>213</b>	<b>69</b>	<b>282</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	20	7	28	10.2	13	0	13	5.1
<b>Loans received</b>	0	10	10	3.7	0	10	10	4.0
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	11	0	11	3.9	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	11	0	11	3.9	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	3	3	1.0	0	4	4	1.5
<b>Provisions</b>	0	1	2	0.6	7	0	7	2.7
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	6	0	6	2.4
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	1	1	0.3	1	0	1	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	1	1	0.3	0	0	0	0.0
<b>Current tax liabilities</b>	2	0	2	0.6	3	0	3	1.3
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	1	0	1	0.5	2	0	2	0.9
<b>Shareholders' equity</b>	215	0	215	79.4	244	0	244	96.7
<b>Paid-in capital</b>	142	0	142	52.4	177	0	177	70.3
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	53	0	53	19.7	34	0	34	13.4
Legal reserves	3	0	3	1.3	2	0	2	0.7
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	50	0	50	18.4	32	0	32	12.8
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	20	0	20	7.2	33	0	33	13.0
Prior years' profits or losses	4	0	4	1.3	0	0	0	0.0
Current period net profit or loss	16	0	16	5.9	33	0	33	13.0
<b>Total Liabilities</b>	249	21	270	100.0	268	14	282	112.2

## Bank of China Turkey A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>33</b>	<b>173</b>	<b>206</b>	<b>41</b>	<b>168</b>	<b>210</b>
Letters of guarantee	33	22	55	41	4	46
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	151	151	0	164	164
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>27</b>	<b>41</b>	<b>68</b>	<b>45</b>	<b>50</b>	<b>95</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	27	41	68	45	50	95
<b>Custody and pledged securities</b>	<b>0</b>	<b>22</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>22</b>
Items held in custody	0	0	0	0	0	0
Pledged items	0	22	22	0	22	22
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>60</b>	<b>236</b>	<b>296</b>	<b>87</b>	<b>240</b>	<b>327</b>

### Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>21</b>	<b>40</b>
Interest on loans	5	7
Interest received from reserve deposits	0	0
Interest received from banks	9	29
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	7	3
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>2</b>	<b>3</b>
Interest on deposits	2	3
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>19</b>	<b>36</b>
<b>Net fees and commissions income/expenses</b>	<b>5</b>	<b>3</b>
Fees and commissions received	5	3
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>4</b>	<b>13</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	-9	8
Foreign exchange profit/loss	13	5
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>28</b>	<b>52</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	3
Personnel expenses ( - )	4	3
Other operating expenses ( - )	3	4
<b>Net operating profit/loss</b>	<b>21</b>	<b>43</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>21</b>	<b>43</b>
Provisions for taxes on income from continuing operations ( ± )	-5	-10
<b>Net profit/loss from continuing operations</b>	<b>16</b>	<b>33</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>16</b>	<b>33</b>

**Ratios**

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	62.7	63.3
Shareholders' Equity / Total Assets	79.4	86.3
(Shareholders' Equity - Permanent Assets) / Total Assets	78.5	84.6
Net On Balance Sheet Position / Total Shareholders' Equity	21.3	22.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.2	43.2
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	75.3	75.4
TC Liabilities / Total Liabilities	92.2	95.0
FC Assets / FC Liabilities	315.2	494.7
TC Deposits / Total Deposits	74.2	100.0
TC Loans / Total Loans	35.1	36.6
Total Deposits / Total Assets	10.2	4.5
Funds Borrowed / Total Assets	3.7	3.5
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	37.7	44.2
Total Loans / Total Assets	29.4	33.9
Total Loans / Total Deposits	288.8	750.5
Permanent Assets / Total Assets	0.9	1.6
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	37.7	43.0
Liquid Assets / Short-term Liabilities	370.0	930.6
TC Liquid Assets / Total Assets	32.0	40.1
<b>Profitability</b>		
Average Return on Assets	6.1	12.1
Average Return on Shareholders' Equity	7.7	14.2
Net Profit/Loss From Continuing Operations / Total Assets	5.9	11.6
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	7.1	12.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	67.9	64.3
Non-interest Income (net) / Total Assets	3.3	5.7
Other Operating Expenses / Total Assets	1.3	1.5
Personnel Expenses / Other Operating Expenses	101.9	74.4
Non-interest Income (net) / Other Operating Expenses	256.9	389.8

# Burgan Bank A.Ş.

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>177</b>	<b>468</b>	<b>645</b>	<b>20.7</b>	<b>336</b>	<b>386</b>	<b>722</b>	<b>22.7</b>
<b>Cash and cash equivalents</b>	<b>47</b>	<b>419</b>	<b>466</b>	<b>15.0</b>	<b>211</b>	<b>340</b>	<b>551</b>	<b>17.3</b>
Cash and cash balances at Central Bank	32	409	441	14.1	29	335	364	11.4
Banks	2	10	12	0.4	91	5	96	3.0
Receivables from Money Markets	13	0	13	0.4	91	0	91	2.9
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>11</b>	<b>11</b>	<b>0.4</b>	<b>0</b>	<b>6</b>	<b>6</b>	<b>0.2</b>
Public debt securities	0	4	4	0.1	0	1	1	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	7	7	0.2	0	5	5	0.2
<b>Fin.ass. at fair value through other comp. income</b>	<b>35</b>	<b>19</b>	<b>55</b>	<b>1.8</b>	<b>28</b>	<b>27</b>	<b>55</b>	<b>1.7</b>
Public debt securities	34	19	54	1.7	27	27	54	1.7
Equity instruments	1	0	1	0.0	1	0	1	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>94</b>	<b>19</b>	<b>113</b>	<b>3.6</b>	<b>96</b>	<b>13</b>	<b>110</b>	<b>3.4</b>
Derivative fin.ass. at fair value through profit or loss	20	19	39	1.2	21	12	33	1.0
Derivative fin. ass.at fair value thr.other comp.income	75	0	75	2.4	75	1	76	2.4
<b>Financial assets measured at amortised cost (net)</b>	<b>949</b>	<b>1,302</b>	<b>2,251</b>	<b>72.2</b>	<b>727</b>	<b>1,510</b>	<b>2,237</b>	<b>70.3</b>
<b>Loans</b>	<b>1,045</b>	<b>1,316</b>	<b>2,362</b>	<b>75.8</b>	<b>779</b>	<b>1,547</b>	<b>2,326</b>	<b>73.1</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>69</b>	<b>69</b>	<b>2.2</b>	<b>0</b>	<b>44</b>	<b>44</b>	<b>1.4</b>
Public debt securities	0	69	69	2.2	0	44	44	1.4
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>96</b>	<b>83</b>	<b>179</b>	<b>5.8</b>	<b>52</b>	<b>82</b>	<b>133</b>	<b>4.2</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>67</b>	<b>0</b>	<b>67</b>	<b>2.1</b>	<b>69</b>	<b>0</b>	<b>69</b>	<b>2.2</b>
Held for sale	67	0	67	2.1	69	0	69	2.2
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>74</b>	<b>0</b>	<b>74</b>	<b>2.4</b>	<b>88</b>	<b>0</b>	<b>88</b>	<b>2.8</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>74</b>	<b>0</b>	<b>74</b>	<b>2.4</b>	<b>88</b>	<b>0</b>	<b>88</b>	<b>2.8</b>
Non-consolidated financial subsidiaries	74	0	74	2.4	88	0	88	2.8
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>19</b>	<b>0</b>	<b>19</b>	<b>0.6</b>	<b>28</b>	<b>0</b>	<b>28</b>	<b>0.9</b>
<b>Intangible assets and goodwill (net)</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	6	0	6	0.2	6	0	6	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.4</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.2</b>
<b>Other assets</b>	<b>19</b>	<b>24</b>	<b>43</b>	<b>1.4</b>	<b>12</b>	<b>11</b>	<b>23</b>	<b>0.7</b>
<b>Total Assets</b>	<b>1,323</b>	<b>1,794</b>	<b>3,117</b>	<b>100.0</b>	<b>1,273</b>	<b>1,907</b>	<b>3,181</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>543</b>	<b>1,336</b>	<b>1,879</b>	<b>60.3</b>	<b>624</b>	<b>1,323</b>	<b>1,947</b>	<b>68.6</b>
<b>Loans received</b>	<b>5</b>	<b>437</b>	<b>442</b>	<b>14.2</b>	<b>6</b>	<b>382</b>	<b>387</b>	<b>13.7</b>
<b>Money market funds</b>	<b>0</b>	<b>32</b>	<b>33</b>	<b>1.0</b>	<b>0</b>	<b>32</b>	<b>33</b>	<b>1.2</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>42</b>	<b>33</b>	<b>75</b>	<b>2.4</b>	<b>32</b>	<b>15</b>	<b>47</b>	<b>1.7</b>
Derivative financial liabilities at fair value through profit or loss	34	28	62	2.0	21	13	34	1.2
Derivative fin. liab.at fair value through other compre. income	8	5	13	0.4	11	2	13	0.5
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.3</b>	<b>4</b>	<b>15</b>	<b>19</b>	<b>0.7</b>
<b>Provisions</b>	<b>36</b>	<b>8</b>	<b>44</b>	<b>1.4</b>	<b>11</b>	<b>3</b>	<b>14</b>	<b>0.5</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	5	0	5	0.2	8	0	8	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	31	8	39	1.2	3	3	6	0.2
<b>Current tax liabilities</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>300</b>	<b>300</b>	<b>9.6</b>	<b>0</b>	<b>303</b>	<b>303</b>	<b>10.7</b>
Loans	0	300	300	9.6	0	303	303	10.7
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>28</b>	<b>75</b>	<b>103</b>	<b>3.3</b>	<b>28</b>	<b>75</b>	<b>103</b>	<b>3.6</b>
<b>Shareholders' equity</b>	<b>228</b>	<b>-3</b>	<b>225</b>	<b>7.2</b>	<b>326</b>	<b>-3</b>	<b>323</b>	<b>11.4</b>
<b>Paid-in capital</b>	<b>207</b>	<b>0</b>	<b>207</b>	<b>6.6</b>	<b>258</b>	<b>0</b>	<b>258</b>	<b>9.1</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>2</b>	<b>-3</b>	<b>-1</b>	<b>0.0</b>	<b>-2</b>	<b>-3</b>	<b>-5</b>	<b>-0.2</b>
<b>Profit reserves</b>	<b>54</b>	<b>0</b>	<b>54</b>	<b>1.7</b>	<b>44</b>	<b>0</b>	<b>44</b>	<b>1.5</b>
Legal reserves	3	0	3	0.1	4	0	4	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	50	0	50	1.6	40	0	40	1.4
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>-37</b>	<b>0</b>	<b>-37</b>	<b>-1.2</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>0.8</b>
Prior years' profits or losses	-1	0	-1	0.0	0	0	0	0.0
Current period net profit or loss	-36	0	-36	-1.2	23	0	23	0.8
<b>Total Liabilities</b>	<b>898</b>	<b>2,219</b>	<b>3,117</b>	<b>100.0</b>	<b>1,037</b>	<b>2,144</b>	<b>3,181</b>	<b>112.2</b>

# Burgan Bank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>134</b>	<b>563</b>	<b>697</b>	<b>127</b>	<b>459</b>	<b>586</b>
Letters of guarantee	134	211	344	127	176	303
Bank acceptances	0	23	23	0	36	36
Letters of credit	0	151	151	0	105	105
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	179	179	0	141	141
<b>Commitments</b>	<b>122</b>	<b>175</b>	<b>297</b>	<b>49</b>	<b>23</b>	<b>72</b>
Irrevocable commitments	122	175	297	49	23	72
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>580</b>	<b>5,080</b>	<b>5,659</b>	<b>364</b>	<b>4,597</b>	<b>4,961</b>
Derivative financial instruments held for hedging	99	379	477	116	413	529
Trading transactions	481	4,701	5,182	248	4,184	4,432
<b>Custody and pledged securities</b>	<b>9,210</b>	<b>11,899</b>	<b>21,110</b>	<b>9,290</b>	<b>8,564</b>	<b>17,854</b>
Items held in custody	697	340	1,037	2,919	257	3,176
Pledged items	8,483	11,559	20,042	6,334	8,307	14,641
Accepted guarantees and warranties	30	0	30	37	0	37
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>10,046</b>	<b>17,718</b>	<b>27,763</b>	<b>9,830</b>	<b>13,643</b>	<b>23,473</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>217</b>	<b>363</b>
Interest on loans	172	255
Interest received from reserve deposits	0	5
Interest received from banks	3	9
Interest received from money market transactions	4	17
Interest received from marketable securities portfolio	8	9
Other interest income	30	67
<b>Interest expenses ( - )</b>	<b>145</b>	<b>252</b>
Interest on deposits	72	150
Interest on funds borrowed	26	46
Interest on money market transactions	1	1
Interest on securities issued	0	0
Other interest expenses	46	54
<b>Net interest income/expenses</b>	<b>72</b>	<b>112</b>
<b>Net fees and commissions income/expenses</b>	<b>4</b>	<b>6</b>
Fees and commissions received	6	8
Fees and commissions paid ( - )	2	2
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>14</b>	<b>6</b>
Profit/loss on capital market transactions	5	3
Profit/losses on derivative financial transactions	-4	4
Foreign exchange profit/loss	13	-1
<b>Other operating income</b>	<b>4</b>	<b>3</b>
<b>Gross profit from operating activities</b>	<b>94</b>	<b>127</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	55	43
Other provision expenses ( - ) (TFRS 9 applied)	28	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	29	33
Other operating expenses ( - )	26	34
<b>Net operating profit/loss</b>	<b>-44</b>	<b>16</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	4	10
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>-40</b>	<b>27</b>
Provisions for taxes on income from continuing operations ( ± )	4	-3
<b>Net profit/loss from continuing operations</b>	<b>-36</b>	<b>23</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>-36</b>	<b>23</b>

## Ratios

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	18.9	21.3
Shareholders' Equity / Total Assets	7.2	10.2
(Shareholders' Equity - Permanent Assets) / Total Assets	1.9	4.2
Net On Balance Sheet Position / Total Shareholders' Equity	-137.3	-33.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	35.8	27.5
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	42.5	40.0
TC Liabilities / Total Liabilities	28.8	32.6
FC Assets / FC Liabilities	80.8	88.9
TC Deposits / Total Deposits	28.9	32.0
TC Loans / Total Loans	44.3	33.5
Total Deposits / Total Assets	60.3	61.2
Funds Borrowed / Total Assets	14.2	12.2
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	20.7	22.7
Total Loans / Total Assets	75.8	73.1
Total Loans / Total Deposits	125.7	119.5
Permanent Assets / Total Assets	5.3	6.0
Consumer Loans / Total Loans	1.6	4.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	15.0	17.3
Liquid Assets / Short-term Liabilities	33.7	34.9
TC Liquid Assets / Total Assets	1.5	6.6
<b>Profitability</b>		
Average Return on Assets	-1.2	0.7
Average Return on Shareholders' Equity	-14.3	7.2
Net Profit/Loss From Continuing Operations / Total Assets	-1.2	0.7
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	-0.4	2.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	-11.9	54.1
Non-interest Income (net) / Total Assets	0.7	0.5
Other Operating Expenses / Total Assets	0.8	1.1
Personnel Expenses / Other Operating Expenses	111.0	95.8
Non-interest Income (net) / Other Operating Expenses	84.6	43.8

# Citibank A.Ş.

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>1,348</b>	<b>289</b>	<b>1,637</b>	<b>63.9</b>	<b>1,052</b>	<b>379</b>	<b>1,431</b>	<b>66.1</b>
<b>Cash and cash equivalents</b>	<b>1,207</b>	<b>288</b>	<b>1,496</b>	<b>58.4</b>	<b>662</b>	<b>374</b>	<b>1,036</b>	<b>47.9</b>
Cash and cash balances at Central Bank	1,206	219	1,425	55.7	657	320	977	45.1
Banks	1	69	70	2.7	5	53	59	2.7
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>8</b>	<b>1</b>	<b>9</b>	<b>0.3</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.5</b>
Public debt securities	7	0	7	0.3	11	0	11	0.5
Equity instruments	1	1	2	0.1	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>115</b>	<b>0</b>	<b>115</b>	<b>4.5</b>	<b>377</b>	<b>0</b>	<b>377</b>	<b>17.4</b>
Public debt securities	115	0	115	4.5	376	0	376	17.4
Equity instruments	0	0	0	0.0	1	0	1	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>0.7</b>	<b>2</b>	<b>6</b>	<b>8</b>	<b>0.3</b>
Derivative fin.ass. at fair value through profit or loss	18	0	18	0.7	2	6	8	0.3
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>428</b>	<b>476</b>	<b>903</b>	<b>35.3</b>	<b>416</b>	<b>295</b>	<b>710</b>	<b>32.8</b>
<b>Loans</b>	<b>425</b>	<b>476</b>	<b>901</b>	<b>35.2</b>	<b>410</b>	<b>295</b>	<b>705</b>	<b>32.6</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>19</b>	<b>0</b>	<b>19</b>	<b>0.7</b>	<b>24</b>	<b>0</b>	<b>24</b>	<b>1.1</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.6</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>0.8</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>7</b>	<b>0</b>	<b>8</b>	<b>0.3</b>	<b>6</b>	<b>1</b>	<b>7</b>	<b>0.3</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.0	1	0	1	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
<b>Other assets</b>	<b>7</b>	<b>5</b>	<b>12</b>	<b>0.5</b>	<b>8</b>	<b>4</b>	<b>12</b>	<b>0.6</b>
<b>Total Assets</b>	<b>1,790</b>	<b>770</b>	<b>2,561</b>	<b>100.0</b>	<b>1,485</b>	<b>679</b>	<b>2,164</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>1,209</b>	<b>794</b>	<b>2,004</b>	<b>78.3</b>	<b>907</b>	<b>764</b>	<b>1,671</b>	<b>86.6</b>
Loans received	0	0	0	0.0	6	0	6	0.3
Money market funds	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>9</b>	<b>0</b>	<b>10</b>	<b>0.4</b>	<b>5</b>	<b>3</b>	<b>8</b>	<b>0.4</b>
Derivative financial liabilities at fair value through profit or loss	9	0	10	0.4	5	3	8	0.4
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.2</b>	<b>4</b>	<b>1</b>	<b>5</b>	<b>0.3</b>
<b>Provisions</b>	<b>28</b>	<b>0</b>	<b>28</b>	<b>1.1</b>	<b>27</b>	<b>0</b>	<b>27</b>	<b>1.4</b>
General loan loss provisions (TFRS 9 not applied)	17	0	17	0.7	16	0	16	0.8
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	7	0	7	0.3	7	0	7	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	4	0	4	0.1	4	0	4	0.2
<b>Current tax liabilities</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.3</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.7</b>
<b>Deferred tax liabilities</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>69</b>	<b>1</b>	<b>70</b>	<b>2.7</b>	<b>7</b>	<b>1</b>	<b>9</b>	<b>0.5</b>
<b>Shareholders' equity</b>	<b>436</b>	<b>0</b>	<b>436</b>	<b>17.0</b>	<b>425</b>	<b>0</b>	<b>425</b>	<b>22.0</b>
<b>Paid-in capital</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.2</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.3</b>
<b>Capital reserves</b>	<b>33</b>	<b>0</b>	<b>33</b>	<b>1.3</b>	<b>41</b>	<b>0</b>	<b>41</b>	<b>2.1</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	33	0	33	1.3	41	0	41	2.1
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>0.0</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.2</b>
<b>Profit reserves</b>	<b>299</b>	<b>0</b>	<b>299</b>	<b>11.7</b>	<b>249</b>	<b>0</b>	<b>249</b>	<b>12.9</b>
Legal reserves	2	0	2	0.1	3	0	3	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	297	0	297	11.6	246	0	246	12.7
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>100</b>	<b>0</b>	<b>100</b>	<b>3.9</b>	<b>125</b>	<b>0</b>	<b>125</b>	<b>6.5</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	100	0	100	3.9	125	0	125	6.5
<b>Total Liabilities</b>	<b>1,764</b>	<b>796</b>	<b>2,561</b>	<b>100.0</b>	<b>1,394</b>	<b>770</b>	<b>2,164</b>	<b>112.2</b>

# Citibank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>126</b>	<b>135</b>	<b>261</b>	<b>211</b>	<b>187</b>	<b>398</b>
Letters of guarantee	124	87	211	206	161	367
Bank acceptances	2	0	2	4	0	4
Letters of credit	0	48	48	0	26	26
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>59</b>	<b>446</b>	<b>505</b>	<b>77</b>	<b>213</b>	<b>290</b>
Irrevocable commitments	59	446	505	77	213	290
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>489</b>	<b>598</b>	<b>1,087</b>	<b>538</b>	<b>526</b>	<b>1,064</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	489	598	1,087	538	526	1,064
<b>Custody and pledged securities</b>	<b>4,747</b>	<b>311</b>	<b>5,058</b>	<b>8,813</b>	<b>339</b>	<b>9,152</b>
Items held in custody	4,742	5	4,746	8,806	11	8,817
Pledged items	5	270	276	7	294	301
Accepted guarantees and warranties	0	35	35	0	34	34
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>5,421</b>	<b>1,490</b>	<b>6,911</b>	<b>9,639</b>	<b>1,265</b>	<b>10,904</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>163</b>	<b>270</b>
Interest on loans	65	112
Interest received from reserve deposits	2	8
Interest received from banks	54	125
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	42	25
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>24</b>	<b>108</b>
Interest on deposits	20	103
Interest on funds borrowed	3	3
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	2	2
<b>Net interest income/expenses</b>	<b>139</b>	<b>163</b>
<b>Net fees and commissions income/expenses</b>	<b>12</b>	<b>15</b>
Fees and commissions received	16	21
Fees and commissions paid ( - )	4	7
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>41</b>	<b>37</b>
Profit/loss on capital market transactions	14	12
Profit/losses on derivative financial transactions	9	6
Foreign exchange profit/loss	19	19
<b>Other operating income</b>	<b>15</b>	<b>19</b>
<b>Gross profit from operating activities</b>	<b>207</b>	<b>234</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	6	3
Personnel expenses ( - )	21	24
Other operating expenses ( - )	49	46
<b>Net operating profit/loss</b>	<b>130</b>	<b>161</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>130</b>	<b>161</b>
Provisions for taxes on income from continuing operations ( ± )	-30	-36
<b>Net profit/loss from continuing operations</b>	<b>100</b>	<b>125</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>100</b>	<b>125</b>

## Ratios

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	31.5	28.5
Shareholders' Equity / Total Assets	17.0	19.6
(Shareholders' Equity - Permanent Assets) / Total Assets	16.7	19.3
Net On Balance Sheet Position / Total Shareholders' Equity	-6.0	-22.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	3.1	4.6
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	69.9	68.6
TC Liabilities / Total Liabilities	68.9	64.4
FC Assets / FC Liabilities	96.7	88.2
TC Deposits / Total Deposits	60.3	54.3
TC Loans / Total Loans	47.2	58.2
Total Deposits / Total Assets	78.3	77.2
Funds Borrowed / Total Assets	0.0	0.3
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	63.9	66.1
Total Loans / Total Assets	35.2	32.6
Total Loans / Total Deposits	44.9	42.2
Permanent Assets / Total Assets	0.3	0.4
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	58.4	47.9
Liquid Assets / Short-term Liabilities	73.7	61.1
TC Liquid Assets / Total Assets	47.2	30.6
<b>Profitability</b>		
Average Return on Assets	4.4	5.7
Average Return on Shareholders' Equity	25.2	33.9
Net Profit/Loss From Continuing Operations / Total Assets	3.9	5.8
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	5.2	7.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	63.8	68.5
Non-interest Income (net) / Total Assets	2.7	3.3
Other Operating Expenses / Total Assets	1.9	2.1
Personnel Expenses / Other Operating Expenses	43.1	52.1
Non-interest Income (net) / Other Operating Expenses	139.0	154.1

# Denizbank A.Ş.

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>1,597</b>	<b>4,270</b>	<b>5,867</b>	<b>21.8</b>	<b>1,948</b>	<b>3,815</b>	<b>5,763</b>	<b>21.9</b>
<b>Cash and cash equivalents</b>	<b>620</b>	<b>2,996</b>	<b>3,615</b>	<b>13.5</b>	<b>750</b>	<b>2,840</b>	<b>3,590</b>	<b>13.6</b>
Cash and cash balances at Central Bank	304	2,741	3,045	11.3	258	2,555	2,813	10.7
Banks	68	254	323	1.2	320	285	606	2.3
Receivables from Money Markets	248	0	248	0.9	172	0	172	0.7
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>7</b>	<b>99</b>	<b>107</b>	<b>0.4</b>	<b>0</b>	<b>82</b>	<b>82</b>	<b>0.3</b>
Public debt securities	2	9	11	0.0	0	1	1	0.0
Equity instruments	0	30	30	0.1	0	26	26	0.1
Other financial assets	5	61	66	0.2	0	55	55	0.2
<b>Fin.ass. at fair value through other comp. income</b>	<b>830</b>	<b>951</b>	<b>1,781</b>	<b>6.6</b>	<b>1,035</b>	<b>772</b>	<b>1,807</b>	<b>6.9</b>
Public debt securities	830	902	1,732	6.4	1,022	735	1,757	6.7
Equity instruments	0	0	0	0.0	13	0	13	0.0
Other financial assets	0	49	49	0.2	0	37	37	0.1
<b>Derivative financial assets</b>	<b>140</b>	<b>224</b>	<b>364</b>	<b>1.4</b>	<b>163</b>	<b>121</b>	<b>284</b>	<b>1.1</b>
Derivative fin.ass. at fair value through profit or loss	140	224	364	1.4	163	121	284	1.1
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>11,753</b>	<b>5,522</b>	<b>17,275</b>	<b>64.3</b>	<b>11,600</b>	<b>5,832</b>	<b>17,432</b>	<b>66.2</b>
<b>Loans</b>	<b>12,467</b>	<b>5,731</b>	<b>18,198</b>	<b>67.8</b>	<b>12,212</b>	<b>5,599</b>	<b>17,812</b>	<b>67.6</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>554</b>	<b>425</b>	<b>979</b>	<b>3.6</b>	<b>680</b>	<b>430</b>	<b>1,110</b>	<b>4.2</b>
Public debt securities	554	425	979	3.6	680	430	1,110	4.2
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>1,268</b>	<b>634</b>	<b>1,902</b>	<b>7.1</b>	<b>1,292</b>	<b>198</b>	<b>1,489</b>	<b>5.7</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>363</b>	<b>2,171</b>	<b>2,534</b>	<b>9.4</b>	<b>336</b>	<b>1,902</b>	<b>2,238</b>	<b>8.5</b>
<b>Investments in associates (net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	2	0	2	0.0	2	0	2	0.0
<b>Investments in subsidiaries (net)</b>	<b>361</b>	<b>2,171</b>	<b>2,532</b>	<b>9.4</b>	<b>334</b>	<b>1,902</b>	<b>2,236</b>	<b>8.5</b>
Non-consolidated financial subsidiaries	251	2,171	2,422	9.0	209	1,902	2,111	8.0
Non-consolidated non-financial subsidiaries	110	0	110	0.4	125	0	125	0.5
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>142</b>	<b>0</b>	<b>142</b>	<b>0.5</b>	<b>167</b>	<b>0</b>	<b>167</b>	<b>0.6</b>
<b>Intangible assets and goodwill (net)</b>	<b>47</b>	<b>0</b>	<b>47</b>	<b>0.2</b>	<b>48</b>	<b>0</b>	<b>48</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	47	0	47	0.2	48	0	48	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>40</b>	<b>0</b>	<b>40</b>	<b>0.1</b>	<b>34</b>	<b>0</b>	<b>34</b>	<b>0.1</b>
<b>Deferred tax assets</b>	<b>182</b>	<b>0</b>	<b>182</b>	<b>0.7</b>	<b>159</b>	<b>0</b>	<b>159</b>	<b>0.6</b>
<b>Other assets</b>	<b>510</b>	<b>260</b>	<b>770</b>	<b>2.9</b>	<b>293</b>	<b>208</b>	<b>501</b>	<b>1.9</b>
<b>Total Assets</b>	<b>14,633</b>	<b>12,223</b>	<b>26,856</b>	<b>100.0</b>	<b>14,586</b>	<b>11,757</b>	<b>26,343</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>6,740</b>	<b>9,887</b>	<b>16,628</b>	<b>61.9</b>	<b>8,734</b>	<b>8,152</b>	<b>16,885</b>	<b>71.9</b>
<b>Loans received</b>	<b>59</b>	<b>3,092</b>	<b>3,151</b>	<b>11.7</b>	<b>54</b>	<b>2,364</b>	<b>2,419</b>	<b>10.3</b>
<b>Money market funds</b>	<b>158</b>	<b>446</b>	<b>604</b>	<b>2.2</b>	<b>13</b>	<b>58</b>	<b>72</b>	<b>0.3</b>
<b>Marketable securities (net)</b>	<b>306</b>	<b>61</b>	<b>367</b>	<b>1.4</b>	<b>414</b>	<b>0</b>	<b>414</b>	<b>1.8</b>
Bills	205	61	266	1.0	414	0	414	1.8
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	101	0	101	0.4	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>38</b>	<b>252</b>	<b>290</b>	<b>1.1</b>	<b>32</b>	<b>113</b>	<b>145</b>	<b>0.6</b>
Derivative financial liabilities at fair value through profit or loss	38	252	290	1.1	32	113	145	0.6
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>83</b>	<b>0</b>	<b>84</b>	<b>0.3</b>	<b>86</b>	<b>1</b>	<b>87</b>	<b>0.4</b>
<b>Provisions</b>	<b>272</b>	<b>28</b>	<b>300</b>	<b>1.1</b>	<b>284</b>	<b>16</b>	<b>301</b>	<b>1.3</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	70	0	70	0.3	54	0	54	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	202	28	230	0.9	230	16	247	1.0
<b>Current tax liabilities</b>	<b>34</b>	<b>0</b>	<b>34</b>	<b>0.1</b>	<b>52</b>	<b>0</b>	<b>52</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>798</b>	<b>798</b>	<b>3.0</b>	<b>0</b>	<b>1,185</b>	<b>1,185</b>	<b>5.0</b>
Loans	0	798	798	3.0	0	1,185	1,185	5.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>694</b>	<b>823</b>	<b>1,517</b>	<b>5.6</b>	<b>668</b>	<b>1,133</b>	<b>1,801</b>	<b>7.7</b>
<b>Shareholders' equity</b>	<b>3,047</b>	<b>38</b>	<b>3,085</b>	<b>11.5</b>	<b>2,981</b>	<b>2</b>	<b>2,983</b>	<b>12.7</b>
<b>Paid-in capital</b>	<b>768</b>	<b>0</b>	<b>768</b>	<b>2.9</b>	<b>558</b>	<b>0</b>	<b>558</b>	<b>2.4</b>
<b>Capital reserves</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.0</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.1</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	10	0	10	0.0	13	0	13	0.1
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>56</b>	<b>0</b>	<b>56</b>	<b>0.2</b>	<b>123</b>	<b>0</b>	<b>123</b>	<b>0.5</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>283</b>	<b>38</b>	<b>321</b>	<b>1.2</b>	<b>178</b>	<b>2</b>	<b>180</b>	<b>0.8</b>
<b>Profit reserves</b>	<b>1,520</b>	<b>0</b>	<b>1,520</b>	<b>5.7</b>	<b>1,674</b>	<b>0</b>	<b>1,674</b>	<b>7.1</b>
Legal reserves	70	0	70	0.3	77	0	77	0.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1,450	0	1,450	5.4	1,597	0	1,597	6.8
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>410</b>	<b>0</b>	<b>410</b>	<b>1.5</b>	<b>435</b>	<b>0</b>	<b>435</b>	<b>1.9</b>
Prior years' profits or losses	168	0	168	0.6	210	0	210	0.9
Current period net profit or loss	242	0	242	0.9	225	0	225	1.0
<b>Total Liabilities</b>	<b>11,431</b>	<b>15,425</b>	<b>26,856</b>	<b>100.0</b>	<b>13,318</b>	<b>13,025</b>	<b>26,343</b>	<b>112.2</b>

# Denizbank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>1,733</b>	<b>4,026</b>	<b>5,759</b>	<b>1,799</b>	<b>3,951</b>	<b>5,750</b>
Letters of guarantee	1,694	2,602	4,296	1,795	2,613	4,408
Bank acceptances	2	13	15	1	15	17
Letters of credit	2	651	653	2	679	681
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	36	759	795	0	644	644
<b>Commitments</b>	<b>7,260</b>	<b>1,390</b>	<b>8,651</b>	<b>7,145</b>	<b>1,786</b>	<b>8,931</b>
Irrevocable commitments	7,188	1,390	8,578	6,827	1,786	8,613
Revocable commitments	73	0	73	318	0	318
<b>Derivative financial instruments</b>	<b>5,380</b>	<b>18,527</b>	<b>23,907</b>	<b>3,972</b>	<b>16,365</b>	<b>20,337</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	5,380	18,527	23,907	3,972	16,365	20,337
<b>Custody and pledged securities</b>	<b>86,030</b>	<b>37,105</b>	<b>123,135</b>	<b>98,284</b>	<b>33,912</b>	<b>132,196</b>
Items held in custody	3,935	2,037	5,972	11,909	1,699	13,608
Pledged items	81,940	34,915	116,855	86,216	32,052	118,269
Accepted guarantees and warranties	155	153	308	158	161	319
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>100,403</b>	<b>61,048</b>	<b>161,452</b>	<b>111,199</b>	<b>56,014</b>	<b>167,213</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>2,135</b>	<b>2,840</b>
Interest on loans	1,841	2,465
Interest received from reserve deposits	4	24
Interest received from banks	24	35
Interest received from money market transactions	18	13
Interest received from marketable securities portfolio	219	257
Other interest income	29	45
<b>Interest expenses ( - )</b>	<b>911</b>	<b>1,753</b>
Interest on deposits	627	1,390
Interest on funds borrowed	183	217
Interest on money market transactions	29	17
Interest on securities issued	43	102
Other interest expenses	28	28
<b>Net interest income/expenses</b>	<b>1,224</b>	<b>1,086</b>
<b>Net fees and commissions income/expenses</b>	<b>369</b>	<b>605</b>
Fees and commissions received	479	815
Fees and commissions paid ( - )	109	209
<b>Divident income</b>	<b>0</b>	<b>1</b>
<b>Trading income or loss (net)</b>	<b>77</b>	<b>-51</b>
Profit/loss on capital market transactions	19	13
Profit/losses on derivative financial transactions	-43	13
Foreign exchange profit/loss	101	-76
<b>Other operating income</b>	<b>21</b>	<b>35</b>
<b>Gross profit from operating activities</b>	<b>1,692</b>	<b>1,677</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	848	917
Other provision expenses ( - ) (TFRS 9 applied)	52	27
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	245	271
Other operating expenses ( - )	345	346
<b>Net operating profit/loss</b>	<b>202</b>	<b>116</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	80	133
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>282</b>	<b>249</b>
Provisions for taxes on income from continuing operations ( ± )	-40	-24
<b>Net profit/loss from continuing operations</b>	<b>242</b>	<b>225</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>242</b>	<b>225</b>

## Ratios

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	18.7	17.7
Shareholders' Equity / Total Assets	11.5	11.3
(Shareholders' Equity - Permanent Assets) / Total Assets	1.3	2.0
Net On Balance Sheet Position / Total Shareholders' Equity	-90.7	-34.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	9.9	538.2
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	54.5	55.4
TC Liabilities / Total Liabilities	42.6	50.6
FC Assets / FC Liabilities	79.2	90.3
TC Deposits / Total Deposits	40.5	51.7
TC Loans / Total Loans	68.5	68.6
Total Deposits / Total Assets	61.9	64.1
Funds Borrowed / Total Assets	11.7	9.2
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	21.8	21.9
Total Loans / Total Assets	67.8	67.6
Total Loans / Total Deposits	109.4	105.5
Permanent Assets / Total Assets	10.1	9.3
Consumer Loans / Total Loans	23.7	23.1
<b>Liquidity</b>		
Liquid Assets / Total Assets	13.5	13.6
Liquid Assets / Short-term Liabilities	25.2	22.5
TC Liquid Assets / Total Assets	2.3	2.8
<b>Profitability</b>		
Average Return on Assets	1.0	0.9
Average Return on Shareholders' Equity	8.3	7.9
Net Profit/Loss From Continuing Operations / Total Assets	0.9	0.9
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.2	0.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	19.1	8.5
Non-interest Income (net) / Total Assets	1.7	2.2
Other Operating Expenses / Total Assets	1.3	1.3
Personnel Expenses / Other Operating Expenses	71.0	78.4
Non-interest Income (net) / Other Operating Expenses	135.7	170.8

# Deutsche Bank A.Ş.

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>135</b>	<b>102</b>	<b>237</b>	<b>39.9</b>	<b>173</b>	<b>95</b>	<b>268</b>	<b>58.1</b>
<b>Cash and cash equivalents</b>	<b>122</b>	<b>98</b>	<b>220</b>	<b>37.1</b>	<b>132</b>	<b>94</b>	<b>227</b>	<b>49.2</b>
Cash and cash balances at Central Bank	13	98	110	18.6	4	92	96	20.8
Banks	14	1	14	2.4	120	3	123	26.5
Receivables from Money Markets	96	0	96	16.1	8	0	8	1.8
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>2.1</b>	<b>41</b>	<b>0</b>	<b>41</b>	<b>8.8</b>
Public debt securities	12	0	12	2.1	41	0	41	8.8
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>4</b>	<b>4</b>	<b>0.7</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Derivative fin.ass. at fair value through profit or loss	0	4	4	0.7	0	0	0	0.1
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>185</b>	<b>134</b>	<b>319</b>	<b>53.6</b>	<b>60</b>	<b>115</b>	<b>175</b>	<b>38.0</b>
<b>Loans</b>	<b>185</b>	<b>134</b>	<b>319</b>	<b>53.7</b>	<b>60</b>	<b>115</b>	<b>175</b>	<b>38.0</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.8</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.9</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.1	1	0	1	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
<b>Other assets</b>	<b>6</b>	<b>27</b>	<b>33</b>	<b>5.5</b>	<b>1</b>	<b>11</b>	<b>13</b>	<b>2.7</b>
<b>Total Assets</b>	<b>331</b>	<b>263</b>	<b>594</b>	<b>100.0</b>	<b>240</b>	<b>222</b>	<b>462</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>142</b>	<b>86</b>	<b>227</b>	<b>38.3</b>	<b>130</b>	<b>128</b>	<b>258</b>	<b>62.7</b>
<b>Loans received</b>	<b>27</b>	<b>207</b>	<b>234</b>	<b>39.5</b>	<b>0</b>	<b>64</b>	<b>64</b>	<b>15.5</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>5</b>	<b>5</b>	<b>0.9</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.1</b>
Derivative financial liabilities at fair value through profit or loss	0	5	5	0.9	0	1	1	0.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.4</b>	<b>1</b>	<b>3</b>	<b>4</b>	<b>0.9</b>
<b>Provisions</b>	<b>2</b>	<b>5</b>	<b>7</b>	<b>1.2</b>	<b>2</b>	<b>4</b>	<b>6</b>	<b>1.5</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	2	1	3	0.5	2	1	3	0.7
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	4	4	0.7	0	3	4	0.9
<b>Current tax liabilities</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.5</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.5</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>1</b>	<b>3</b>	<b>5</b>	<b>0.8</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>0.6</b>
<b>Shareholders' equity</b>	<b>110</b>	<b>0</b>	<b>110</b>	<b>18.6</b>	<b>125</b>	<b>0</b>	<b>125</b>	<b>30.3</b>
<b>Paid-in capital</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>3.1</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>5.5</b>
<b>Capital reserves</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.7</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>1.3</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	4	0	4	0.7	5	0	5	1.3
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>
<b>Profit reserves</b>	<b>77</b>	<b>0</b>	<b>77</b>	<b>12.9</b>	<b>70</b>	<b>0</b>	<b>70</b>	<b>16.9</b>
Legal reserves	11	0	11	1.9	14	0	14	3.5
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	65	0	65	11.0	55	0	55	13.5
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>1.9</b>	<b>26</b>	<b>0</b>	<b>26</b>	<b>6.3</b>
Prior years' profits or losses	0	0	0	0.0	1	0	1	0.3
Current period net profit or loss	11	0	11	1.9	25	0	25	6.0
<b>Total Liabilities</b>	<b>287</b>	<b>307</b>	<b>594</b>	<b>100.0</b>	<b>261</b>	<b>201</b>	<b>462</b>	<b>112.2</b>

# Deutsche Bank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>17</b>	<b>52</b>	<b>69</b>	<b>13</b>	<b>29</b>	<b>43</b>
Letters of guarantee	17	51	68	13	29	43
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	1	1	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>21</b>	<b>15</b>	<b>35</b>	<b>154</b>	<b>0</b>	<b>154</b>
Irrevocable commitments	21	15	35	154	0	154
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>165</b>	<b>277</b>	<b>442</b>	<b>56</b>	<b>76</b>	<b>132</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	165	277	442	56	76	132
<b>Custody and pledged securities</b>	<b>2,989</b>	<b>496</b>	<b>3,484</b>	<b>8,522</b>	<b>10</b>	<b>8,532</b>
Items held in custody	2,989	496	3,484	8,522	10	8,532
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
Other items	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>3,191</b>	<b>839</b>	<b>4,031</b>	<b>8,745</b>	<b>115</b>	<b>8,861</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>31</b>	<b>59</b>
Interest on loans	12	26
Interest received from reserve deposits	0	0
Interest received from banks	14	21
Interest received from money market transactions	2	8
Interest received from marketable securities portfolio	2	4
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>10</b>	<b>13</b>
Interest on deposits	4	12
Interest on funds borrowed	6	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>20</b>	<b>46</b>
<b>Net fees and commissions income/expenses</b>	<b>8</b>	<b>9</b>
Fees and commissions received	10	12
Fees and commissions paid ( - )	2	3
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>4</b>	<b>-4</b>
Profit/loss on capital market transactions	1	0
Profit/losses on derivative financial transactions	-7	-8
Foreign exchange profit/loss	10	4
<b>Other operating income</b>	<b>3</b>	<b>3</b>
<b>Gross profit from operating activities</b>	<b>35</b>	<b>54</b>
Allowances for expected credit losses ( - ) (IFRS 9 applied)	0	0
Other provision expenses ( - ) (IFRS 9 applied)	0	0
Provision for loan losses ( - ) (IFRS 9 not applied)	0	0
Personnel expenses ( - )	9	10
Other operating expenses ( - )	12	12
<b>Net operating profit/loss</b>	<b>15</b>	<b>31</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>15</b>	<b>31</b>
Provisions for taxes on income from continuing operations ( ± )	-3	-7
<b>Net profit/loss from continuing operations</b>	<b>11</b>	<b>25</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>11</b>	<b>25</b>

## Ratios

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	27.4	38.4
Shareholders' Equity / Total Assets	18.6	27.0
(Shareholders' Equity - Permanent Assets) / Total Assets	17.7	25.9
Net On Balance Sheet Position / Total Shareholders' Equity	-38.1	16.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.1	-0.6
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	55.7	52.0
TC Liabilities / Total Liabilities	48.4	56.5
FC Assets / FC Liabilities	85.7	110.4
TC Deposits / Total Deposits	62.4	50.5
TC Loans / Total Loans	57.9	34.2
Total Deposits / Total Assets	38.3	55.9
Funds Borrowed / Total Assets	39.5	13.8
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	39.9	58.1
Total Loans / Total Assets	53.7	38.0
Total Loans / Total Deposits	140.4	68.0
Permanent Assets / Total Assets	0.9	1.1
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	37.1	49.2
Liquid Assets / Short-term Liabilities	81.4	84.2
TC Liquid Assets / Total Assets	20.6	28.7
<b>Profitability</b>		
Average Return on Assets	2.2	4.8
Average Return on Shareholders' Equity	10.9	21.2
Net Profit/Loss From Continuing Operations / Total Assets	1.9	5.3
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	3.4	10.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	56.8	85.4
Non-interest Income (net) / Total Assets	2.5	1.6
Other Operating Expenses / Total Assets	2.0	2.6
Personnel Expenses / Other Operating Expenses	74.4	85.2
Non-interest Income (net) / Other Operating Expenses	127.6	63.4

# Habib Bank Limited

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>13</b>	<b>19</b>	<b>32</b>	<b>69.9</b>	<b>18</b>	<b>8</b>	<b>25</b>	<b>68.6</b>
<b>Cash and cash equivalents</b>	<b>13</b>	<b>19</b>	<b>32</b>	<b>69.9</b>	<b>18</b>	<b>8</b>	<b>25</b>	<b>68.6</b>
Cash and cash balances at Central Bank	1	5	6	12.7	1	5	5	14.1
Banks	8	14	22	47.4	14	3	17	46.1
Receivables from Money Markets	5	0	5	9.8	3	0	3	8.4
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>9</b>	<b>4</b>	<b>14</b>	<b>29.5</b>	<b>5</b>	<b>6</b>	<b>11</b>	<b>30.3</b>
<b>Loans</b>	<b>10</b>	<b>4</b>	<b>14</b>	<b>30.8</b>	<b>6</b>	<b>6</b>	<b>12</b>	<b>32.1</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.3</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.8</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>
<b>Total Assets</b>	<b>23</b>	<b>24</b>	<b>46</b>	<b>100.0</b>	<b>24</b>	<b>14</b>	<b>37</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>10</b>	<b>5</b>	<b>15</b>	<b>33.1</b>	<b>12</b>	<b>5</b>	<b>17</b>	<b>52.0</b>
<b>Loans received</b>	<b>0</b>	<b>17</b>	<b>17</b>	<b>36.4</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>9.0</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Provisions</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.6</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>2.2</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.3	0	0	0	0.5
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	0	1	1.3	1	0	1	1.7
<b>Current tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>4.2</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>8.6</b>
<b>Shareholders' equity</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>24.5</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>40.1</b>
<b>Paid-in capital</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>8.7</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>15.3</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Legal reserves	0	0	0	0.0	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>15.8</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>24.8</b>
Prior years' profits or losses	7	0	7	14.2	7	0	7	21.1
Current period net profit or loss	1	0	1	1.6	1	0	1	3.7
<b>Total Liabilities</b>	<b>23</b>	<b>24</b>	<b>46</b>	<b>100.0</b>	<b>26</b>	<b>11</b>	<b>37</b>	<b>112.2</b>

# Habib Bank Limited

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>5</b>	<b>5</b>	<b>0</b>	<b>6</b>	<b>6</b>
Letters of guarantee	0	2	2	0	2	2
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	3	3	0	4	4
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>9</b>	<b>35</b>	<b>44</b>	<b>10</b>	<b>32</b>	<b>42</b>
Items held in custody	1	2	3	2	2	4
Pledged items	9	33	42	8	29	37
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>9</b>	<b>40</b>	<b>49</b>	<b>10</b>	<b>38</b>	<b>48</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>2</b>	<b>5</b>
Interest on loans	1	1
Interest received from reserve deposits	0	0
Interest received from banks	1	2
Interest received from money market transactions	0	1
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>1</b>	<b>2</b>
Interest on deposits	1	2
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>2</b>	<b>3</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>1</b>	<b>0</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	1	0
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>2</b>	<b>3</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	1	1
Other operating expenses ( - )	1	1
<b>Net operating profit/loss</b>	<b>1</b>	<b>2</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1</b>	<b>2</b>
Provisions for taxes on income from continuing operations ( ± )	0	0
<b>Net profit/loss from continuing operations</b>	<b>1</b>	<b>1</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1</b>	<b>1</b>

## Ratios

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	30.4	42.8
Shareholders' Equity / Total Assets	24.5	35.7
(Shareholders' Equity - Permanent Assets) / Total Assets	24.1	35.2
Net On Balance Sheet Position / Total Shareholders' Equity	1.2	20.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.2	20.3
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	48.6	63.5
TC Liabilities / Total Liabilities	48.9	70.7
FC Assets / FC Liabilities	100.6	124.8
TC Deposits / Total Deposits	67.0	69.1
TC Loans / Total Loans	70.0	51.1
Total Deposits / Total Assets	33.1	46.4
Funds Borrowed / Total Assets	36.4	8.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	69.9	68.6
Total Loans / Total Assets	30.8	32.1
Total Loans / Total Deposits	93.2	69.3
Permanent Assets / Total Assets	0.4	0.6
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	69.9	68.6
Liquid Assets / Short-term Liabilities	156.4	127.0
TC Liquid Assets / Total Assets	27.8	47.8
<b>Profitability</b>		
Average Return on Assets	2.0	3.2
Average Return on Shareholders' Equity	6.5	9.5
Net Profit/Loss From Continuing Operations / Total Assets	1.6	3.3
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	3.1	6.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	63.2	68.9
Non-interest Income (net) / Total Assets	1.6	1.6
Other Operating Expenses / Total Assets	1.2	1.5
Personnel Expenses / Other Operating Expenses	108.1	131.3
Non-interest Income (net) / Other Operating Expenses	127.9	104.2

# HSBC Bank A.Ş.

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>1,076</b>	<b>1,328</b>	<b>2,404</b>	<b>41.0</b>	<b>1,178</b>	<b>1,757</b>	<b>2,935</b>	<b>49.9</b>
<b>Cash and cash equivalents</b>	<b>320</b>	<b>1,088</b>	<b>1,409</b>	<b>24.0</b>	<b>822</b>	<b>1,555</b>	<b>2,377</b>	<b>40.4</b>
Cash and cash balances at Central Bank	26	929	956	16.3	94	430	524	8.9
Banks	0	4	4	0.1	0	2	2	0.0
Receivables from Money Markets	294	155	449	7.7	728	1,123	1,851	31.5
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>25</b>	<b>22</b>	<b>47</b>	<b>0.8</b>	<b>67</b>	<b>15</b>	<b>82</b>	<b>1.4</b>
Public debt securities	24	22	47	0.8	66	10	77	1.3
Equity instruments	1	0	1	0.0	1	5	5	0.1
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>676</b>	<b>0</b>	<b>676</b>	<b>11.5</b>	<b>207</b>	<b>0</b>	<b>207</b>	<b>3.5</b>
Public debt securities	676	0	676	11.5	207	0	207	3.5
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>55</b>	<b>217</b>	<b>272</b>	<b>4.6</b>	<b>82</b>	<b>187</b>	<b>269</b>	<b>4.6</b>
Derivative fin.ass. at fair value through profit or loss	55	217	272	4.6	82	187	269	4.6
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>1,259</b>	<b>2,073</b>	<b>3,332</b>	<b>56.9</b>	<b>1,343</b>	<b>1,399</b>	<b>2,742</b>	<b>46.6</b>
<b>Loans</b>	<b>1,468</b>	<b>2,073</b>	<b>3,541</b>	<b>60.4</b>	<b>1,558</b>	<b>1,399</b>	<b>2,958</b>	<b>50.3</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.1</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>0.4</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>217</b>	<b>0</b>	<b>217</b>	<b>3.7</b>	<b>237</b>	<b>0</b>	<b>237</b>	<b>4.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.1</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.1</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.1</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.1</b>
Non-consolidated financial subsidiaries	5	0	5	0.1	6	0	6	0.1
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>30</b>	<b>0</b>	<b>30</b>	<b>0.5</b>	<b>38</b>	<b>0</b>	<b>38</b>	<b>0.6</b>
<b>Intangible assets and goodwill (net)</b>	<b>24</b>	<b>0</b>	<b>24</b>	<b>0.4</b>	<b>28</b>	<b>0</b>	<b>28</b>	<b>0.5</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	24	0	24	0.4	28	0	28	0.5
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>35</b>	<b>0</b>	<b>35</b>	<b>0.6</b>	<b>35</b>	<b>0</b>	<b>35</b>	<b>0.6</b>
<b>Other assets</b>	<b>24</b>	<b>7</b>	<b>31</b>	<b>0.5</b>	<b>17</b>	<b>82</b>	<b>99</b>	<b>1.7</b>
<b>Total Assets</b>	<b>2,453</b>	<b>3,408</b>	<b>5,861</b>	<b>100.0</b>	<b>2,645</b>	<b>3,238</b>	<b>5,883</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>1,156</b>	<b>3,021</b>	<b>4,177</b>	<b>71.3</b>	<b>1,213</b>	<b>3,468</b>	<b>4,680</b>	<b>89.2</b>
Loans received	0	260	260	4.4	0	5	5	0.1
Money market funds	167	0	167	2.9	0	0	0	0.0
<b>Marketable securities (net)</b>	<b>128</b>	<b>0</b>	<b>128</b>	<b>2.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	128	0	128	2.2	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>50</b>	<b>203</b>	<b>254</b>	<b>4.3</b>	<b>78</b>	<b>164</b>	<b>242</b>	<b>4.6</b>
Derivative financial liabilities at fair value through profit or loss	50	203	254	4.3	78	164	242	4.6
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>13</b>	<b>0</b>	<b>14</b>	<b>0.2</b>	<b>19</b>	<b>2</b>	<b>21</b>	<b>0.4</b>
<b>Provisions</b>	<b>24</b>	<b>0</b>	<b>24</b>	<b>0.4</b>	<b>28</b>	<b>0</b>	<b>28</b>	<b>0.5</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	1	0	1	0.0
Reserves for employee benefits	10	0	10	0.2	11	0	11	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	15	0	15	0.3	16	0	17	0.3
<b>Current tax liabilities</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.3</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.1</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>223</b>	<b>223</b>	<b>3.8</b>	<b>0</b>	<b>225</b>	<b>225</b>	<b>4.3</b>
Loans	0	223	223	3.8	0	225	225	4.3
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>89</b>	<b>37</b>	<b>126</b>	<b>2.1</b>	<b>128</b>	<b>29</b>	<b>157</b>	<b>3.0</b>
<b>Shareholders' equity</b>	<b>471</b>	<b>0</b>	<b>471</b>	<b>8.0</b>	<b>518</b>	<b>0</b>	<b>518</b>	<b>9.9</b>
<b>Paid-in capital</b>	<b>88</b>	<b>0</b>	<b>88</b>	<b>1.5</b>	<b>110</b>	<b>0</b>	<b>110</b>	<b>2.1</b>
<b>Capital reserves</b>	<b>37</b>	<b>0</b>	<b>37</b>	<b>0.6</b>	<b>46</b>	<b>0</b>	<b>46</b>	<b>0.9</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	37	0	37	0.6	46	0	46	0.9
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>-3</b>	<b>0</b>	<b>-3</b>	<b>0.0</b>	<b>-4</b>	<b>0</b>	<b>-4</b>	<b>-0.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>
<b>Profit reserves</b>	<b>290</b>	<b>0</b>	<b>290</b>	<b>5.0</b>	<b>283</b>	<b>0</b>	<b>283</b>	<b>5.4</b>
Legal reserves	25	0	25	0.4	31	0	31	0.6
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	265	0	265	4.5	252	0	252	4.8
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>58</b>	<b>0</b>	<b>58</b>	<b>1.0</b>	<b>79</b>	<b>0</b>	<b>79</b>	<b>1.5</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	58	0	58	1.0	79	0	79	1.5
<b>Total Liabilities</b>	<b>2,116</b>	<b>3,744</b>	<b>5,861</b>	<b>100.0</b>	<b>1,990</b>	<b>3,893</b>	<b>5,883</b>	<b>112.2</b>

# HSBC Bank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>174</b>	<b>672</b>	<b>846</b>	<b>193</b>	<b>609</b>	<b>802</b>
Letters of guarantee	171	375	546	190	293	483
Bank acceptances	0	0	0	0	0	0
Letters of credit	3	270	273	4	279	283
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	27	27	0	37	37
<b>Commitments</b>	<b>888</b>	<b>1,644</b>	<b>2,532</b>	<b>1,005</b>	<b>800</b>	<b>1,805</b>
Irrevocable commitments	888	1,644	2,532	1,005	800	1,805
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>3,179</b>	<b>13,970</b>	<b>17,149</b>	<b>5,586</b>	<b>14,467</b>	<b>20,053</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	3,179	13,970	17,149	5,586	14,467	20,053
<b>Custody and pledged securities</b>	<b>16,487</b>	<b>5,744</b>	<b>22,230</b>	<b>28,576</b>	<b>6,030</b>	<b>34,606</b>
Items held in custody	7,311	1,095	8,406	17,212	1,682	18,894
Pledged items	8,866	2,917	11,783	11,115	2,762	13,877
Accepted guarantees and warranties	309	1,732	2,041	248	1,586	1,834
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>20,728</b>	<b>22,030</b>	<b>42,758</b>	<b>35,360</b>	<b>21,906</b>	<b>57,266</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>327</b>	<b>546</b>
Interest on loans	229	378
Interest received from reserve deposits	1	7
Interest received from banks	8	26
Interest received from money market transactions	19	109
Interest received from marketable securities portfolio	70	25
Other interest income	1	1
<b>Interest expenses ( - )</b>	<b>154</b>	<b>294</b>
Interest on deposits	90	244
Interest on funds borrowed	17	43
Interest on money market transactions	34	3
Interest on securities issued	4	0
Other interest expenses	10	4
<b>Net interest income/expenses</b>	<b>172</b>	<b>252</b>
<b>Net fees and commissions income/expenses</b>	<b>46</b>	<b>66</b>
Fees and commissions received	53	74
Fees and commissions paid ( - )	7	7
<b>Dividend income</b>	<b>3</b>	<b>5</b>
<b>Trading income or loss (net)</b>	<b>69</b>	<b>-15</b>
Profit/loss on capital market transactions	21	13
Profit/losses on derivative financial transactions	156	45
Foreign exchange profit/loss	-107	-74
<b>Other operating income</b>	<b>48</b>	<b>52</b>
<b>Gross profit from operating activities</b>	<b>339</b>	<b>360</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	65	59
Other provision expenses ( - ) (TFRS 9 applied)	2	3
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	67	81
Other operating expenses ( - )	125	116
<b>Net operating profit/loss</b>	<b>79</b>	<b>101</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>79</b>	<b>101</b>
Provisions for taxes on income from continuing operations ( ± )	-21	-22
<b>Net profit/loss from continuing operations</b>	<b>58</b>	<b>79</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>58</b>	<b>79</b>

**Ratios**

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	16.9	20.4
Shareholders' Equity / Total Assets	8.0	8.8
(Shareholders' Equity - Permanent Assets) / Total Assets	7.0	7.6
Net On Balance Sheet Position / Total Shareholders' Equity	-71.2	-125.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	13.0	21.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	41.9	45.0
TC Liabilities / Total Liabilities	36.1	33.8
FC Assets / FC Liabilities	91.0	83.2
TC Deposits / Total Deposits	27.7	25.9
TC Loans / Total Loans	41.5	52.7
Total Deposits / Total Assets	71.3	79.6
Funds Borrowed / Total Assets	4.4	0.1
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	41.0	49.9
Total Loans / Total Assets	60.4	50.3
Total Loans / Total Deposits	84.8	63.2
Permanent Assets / Total Assets	1.0	1.2
Consumer Loans / Total Loans	11.4	16.9
<b>Liquidity</b>		
Liquid Assets / Total Assets	24.0	40.4
Liquid Assets / Short-term Liabilities	35.4	58.3
TC Liquid Assets / Total Assets	5.5	14.0
<b>Profitability</b>		
Average Return on Assets	1.0	1.4
Average Return on Shareholders' Equity	13.0	16.1
Net Profit/Loss From Continuing Operations / Total Assets	1.0	1.3
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.8	3.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	31.0	53.0
Non-interest Income (net) / Total Assets	2.8	1.8
Other Operating Expenses / Total Assets	2.1	2.0
Personnel Expenses / Other Operating Expenses	53.5	69.9
Non-interest Income (net) / Other Operating Expenses	132.7	93.0

# ICBC Turkey Bank A.Ş.

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>147</b>	<b>1,255</b>	<b>1,401</b>	<b>41.8</b>	<b>267</b>	<b>772</b>	<b>1,039</b>	<b>33.9</b>
<b>Cash and cash equivalents</b>	<b>56</b>	<b>622</b>	<b>678</b>	<b>20.2</b>	<b>134</b>	<b>601</b>	<b>735</b>	<b>24.0</b>
Cash and cash balances at Central Bank	15	411	426	12.7	23	326	349	11.4
Banks	0	212	212	6.3	0	276	276	9.0
Receivables from Money Markets	40	0	40	1.2	111	0	111	3.6
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	-1	-1	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	2	2	0.1	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>91</b>	<b>630</b>	<b>721</b>	<b>21.5</b>	<b>133</b>	<b>171</b>	<b>304</b>	<b>9.9</b>
Public debt securities	91	24	115	3.4	133	90	222	7.3
Equity instruments	0	0	0	0.0	0	2	2	0.1
Other financial assets	0	606	606	18.1	0	80	80	2.6
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>439</b>	<b>1,453</b>	<b>1,892</b>	<b>56.5</b>	<b>400</b>	<b>1,582</b>	<b>1,981</b>	<b>64.7</b>
<b>Loans</b>	<b>342</b>	<b>1,002</b>	<b>1,344</b>	<b>40.1</b>	<b>344</b>	<b>1,186</b>	<b>1,530</b>	<b>50.0</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>105</b>	<b>487</b>	<b>592</b>	<b>17.7</b>	<b>76</b>	<b>410</b>	<b>486</b>	<b>15.9</b>
Public debt securities	105	326	431	12.9	76	251	327	10.7
Other financial assets	0	161	161	4.8	0	159	159	5.2
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>8</b>	<b>35</b>	<b>44</b>	<b>1.3</b>	<b>21</b>	<b>14</b>	<b>35</b>	<b>1.1</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.3</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.4</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.3</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.4</b>
Non-consolidated financial subsidiaries	10	0	10	0.3	13	0	13	0.4
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.4</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>0.6</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.0	1	0	1	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.5</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.2</b>
<b>Other assets</b>	<b>4</b>	<b>12</b>	<b>16</b>	<b>0.5</b>	<b>3</b>	<b>0</b>	<b>4</b>	<b>0.1</b>
<b>Total Assets</b>	<b>631</b>	<b>2,720</b>	<b>3,351</b>	<b>100.0</b>	<b>708</b>	<b>2,354</b>	<b>3,062</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>246</b>	<b>1,376</b>	<b>1,622</b>	<b>48.4</b>	<b>512</b>	<b>1,275</b>	<b>1,787</b>	<b>65.4</b>
<b>Loans received</b>	<b>86</b>	<b>1,004</b>	<b>1,091</b>	<b>32.5</b>	<b>0</b>	<b>713</b>	<b>713</b>	<b>26.1</b>
<b>Money market funds</b>	<b>74</b>	<b>20</b>	<b>94</b>	<b>2.8</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>12</b>	<b>12</b>	<b>0.4</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.0</b>
Derivative financial liabilities at fair value through profit or loss	0	12	12	0.4	0	1	1	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.3</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.5</b>
<b>Provisions</b>	<b>19</b>	<b>8</b>	<b>27</b>	<b>0.8</b>	<b>15</b>	<b>6</b>	<b>21</b>	<b>0.8</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	3	0	3	0.1	3	0	3	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	16	8	24	0.7	12	6	19	0.7
<b>Current tax liabilities</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.2</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>297</b>	<b>297</b>	<b>8.9</b>	<b>0</b>	<b>300</b>	<b>300</b>	<b>11.0</b>
Loans	0	297	297	8.9	0	300	300	11.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>12</b>	<b>1</b>	<b>13</b>	<b>0.4</b>	<b>6</b>	<b>1</b>	<b>8</b>	<b>0.3</b>
<b>Shareholders' equity</b>	<b>178</b>	<b>-1</b>	<b>177</b>	<b>5.3</b>	<b>211</b>	<b>1</b>	<b>212</b>	<b>7.8</b>
<b>Paid-in capital</b>	<b>116</b>	<b>0</b>	<b>116</b>	<b>3.5</b>	<b>145</b>	<b>0</b>	<b>145</b>	<b>5.3</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>-1</b>	<b>-1</b>	<b>0.0</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>45</b>	<b>0</b>	<b>45</b>	<b>1.3</b>	<b>49</b>	<b>0</b>	<b>49</b>	<b>1.8</b>
Legal reserves	2	0	2	0.1	3	0	3	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	34	0	34	1.0	37	0	37	1.3
Other profit reserves	8	0	8	0.2	10	0	10	0.4
<b>Profit or loss</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.4</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.5</b>
Prior years' profits or losses	7	0	7	0.2	8	0	8	0.3
Current period net profit or loss	8	0	8	0.2	7	0	7	0.3
<b>Total Liabilities</b>	<b>633</b>	<b>2,718</b>	<b>3,351</b>	<b>100.0</b>	<b>765</b>	<b>2,297</b>	<b>3,062</b>	<b>112.2</b>

# ICBC Turkey Bank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>121</b>	<b>1,147</b>	<b>1,269</b>	<b>96</b>	<b>1,080</b>	<b>1,176</b>
Letters of guarantee	118	327	445	96	286	383
Bank acceptances	0	0	0	0	0	0
Letters of credit	3	59	63	0	50	50
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	761	761	0	744	744
<b>Commitments</b>	<b>18</b>	<b>6</b>	<b>24</b>	<b>21</b>	<b>2</b>	<b>23</b>
Irrevocable commitments	18	6	24	21	2	23
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>2</b>	<b>825</b>	<b>827</b>	<b>71</b>	<b>295</b>	<b>367</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	2	825	827	71	295	367
<b>Custody and pledged securities</b>	<b>1,868</b>	<b>12,286</b>	<b>14,154</b>	<b>1,500</b>	<b>4,959</b>	<b>6,459</b>
Items held in custody	486	5,217	5,703	156	781	937
Pledged items	1,382	7,069	8,452	1,344	4,178	5,521
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>2,009</b>	<b>14,264</b>	<b>16,274</b>	<b>1,688</b>	<b>6,336</b>	<b>8,024</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>152</b>	<b>214</b>
Interest on loans	85	116
Interest received from reserve deposits	0	5
Interest received from banks	5	15
Interest received from money market transactions	0	3
Interest received from marketable securities portfolio	55	52
Other interest income	7	23
<b>Interest expenses ( - )</b>	<b>93</b>	<b>150</b>
Interest on deposits	49	106
Interest on funds borrowed	35	39
Interest on money market transactions	2	3
Interest on securities issued	0	0
Other interest expenses	6	2
<b>Net interest income/expenses</b>	<b>59</b>	<b>64</b>
<b>Net fees and commissions income/expenses</b>	<b>18</b>	<b>16</b>
Fees and commissions received	19	17
Fees and commissions paid ( - )	2	1
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>9</b>	<b>4</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	-32	0
Foreign exchange profit/loss	40	4
<b>Other operating income</b>	<b>19</b>	<b>8</b>
<b>Gross profit from operating activities</b>	<b>105</b>	<b>92</b>
Allowances for expected credit losses ( - ) (IFRS 9 applied)	30	13
Other provision expenses ( - ) (IFRS 9 applied)	1	2
Provision for loan losses ( - ) (IFRS 9 not applied)	0	0
Personnel expenses ( - )	31	31
Other operating expenses ( - )	31	31
<b>Net operating profit/loss</b>	<b>12</b>	<b>14</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>12</b>	<b>14</b>
Provisions for taxes on income from continuing operations ( ± )	-4	-7
<b>Net profit/loss from continuing operations</b>	<b>8</b>	<b>7</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>8</b>	<b>7</b>

**Ratios**

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	19.5	18.6
Shareholders' Equity / Total Assets	5.3	6.9
(Shareholders' Equity - Permanent Assets) / Total Assets	4.5	5.8
Net On Balance Sheet Position / Total Shareholders' Equity	32.3	46.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	26.4	12.8
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	18.8	23.1
TC Liabilities / Total Liabilities	18.9	25.0
FC Assets / FC Liabilities	100.1	102.5
TC Deposits / Total Deposits	15.2	28.7
TC Loans / Total Loans	25.4	22.5
Total Deposits / Total Assets	48.4	58.3
Funds Borrowed / Total Assets	32.5	23.3
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	41.8	33.9
Total Loans / Total Assets	40.1	50.0
Total Loans / Total Deposits	82.8	85.6
Permanent Assets / Total Assets	0.8	1.1
Consumer Loans / Total Loans	5.4	6.9
<b>Liquidity</b>		
Liquid Assets / Total Assets	20.2	24.0
Liquid Assets / Short-term Liabilities	48.7	50.1
TC Liquid Assets / Total Assets	1.7	4.4
<b>Profitability</b>		
Average Return on Assets	0.3	0.2
Average Return on Shareholders' Equity	4.4	3.4
Net Profit/Loss From Continuing Operations / Total Assets	0.2	0.2
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	0.8	1.6
Net Interest Income After Provisions / Gross Profit from Operating Activities	27.0	53.8
Non-interest Income (net) / Total Assets	1.4	0.9
Other Operating Expenses / Total Assets	0.9	1.0
Personnel Expenses / Other Operating Expenses	98.5	100.0
Non-interest Income (net) / Other Operating Expenses	145.9	86.9

# ING Bank A.Ş.

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>1,188</b>	<b>1,340</b>	<b>2,527</b>	<b>30.6</b>	<b>2,141</b>	<b>1,339</b>	<b>3,480</b>	<b>36.2</b>
<b>Cash and cash equivalents</b>	<b>800</b>	<b>1,287</b>	<b>2,087</b>	<b>25.3</b>	<b>1,489</b>	<b>1,292</b>	<b>2,781</b>	<b>28.9</b>
Cash and cash balances at Central Bank	133	1,095	1,228	14.9	109	1,141	1,250	13.0
Banks	0	192	192	2.3	0	151	151	1.6
Receivables from Money Markets	667	0	667	8.1	1,381	0	1,381	14.4
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	-1	0	-1	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>4</b>	<b>11</b>	<b>14</b>	<b>0.2</b>	<b>6</b>	<b>15</b>	<b>21</b>	<b>0.2</b>
Public debt securities	4	11	14	0.2	6	15	21	0.2
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>78</b>	<b>0</b>	<b>78</b>	<b>0.9</b>	<b>225</b>	<b>0</b>	<b>225</b>	<b>2.3</b>
Public debt securities	77	0	77	0.9	224	0	224	2.3
Equity instruments	1	0	1	0.0	1	0	2	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>306</b>	<b>42</b>	<b>348</b>	<b>4.2</b>	<b>421</b>	<b>32</b>	<b>453</b>	<b>4.7</b>
Derivative fin.ass. at fair value through profit or loss	302	42	344	4.2	415	32	447	4.6
Derivative fin. ass.at fair value thr.other comp.income	3	0	3	0.0	6	0	6	0.1
<b>Financial assets measured at amortised cost (net)</b>	<b>3,822</b>	<b>1,701</b>	<b>5,523</b>	<b>66.9</b>	<b>4,015</b>	<b>1,866</b>	<b>5,881</b>	<b>61.1</b>
<b>Loans</b>	<b>3,519</b>	<b>1,701</b>	<b>5,219</b>	<b>63.3</b>	<b>3,977</b>	<b>1,866</b>	<b>5,843</b>	<b>60.7</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>573</b>	<b>0</b>	<b>573</b>	<b>6.9</b>	<b>356</b>	<b>0</b>	<b>356</b>	<b>3.7</b>
Public debt securities	573	0	573	6.9	356	0	356	3.7
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>270</b>	<b>0</b>	<b>270</b>	<b>3.3</b>	<b>318</b>	<b>0</b>	<b>318</b>	<b>3.3</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.2</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.1</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.2</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.1</b>
Non-consolidated financial subsidiaries	15	0	15	0.2	14	0	14	0.1
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>110</b>	<b>0</b>	<b>110</b>	<b>1.3</b>	<b>159</b>	<b>0</b>	<b>159</b>	<b>1.7</b>
<b>Intangible assets and goodwill (net)</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.1</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	6	0	6	0.1	9	0	9	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>68</b>	<b>2</b>	<b>70</b>	<b>0.9</b>	<b>77</b>	<b>1</b>	<b>77</b>	<b>0.8</b>
<b>Total Assets</b>	<b>5,210</b>	<b>3,042</b>	<b>8,252</b>	<b>100.0</b>	<b>6,415</b>	<b>3,206</b>	<b>9,620</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>2,595</b>	<b>2,824</b>	<b>5,419</b>	<b>65.7</b>	<b>3,958</b>	<b>2,642</b>	<b>6,601</b>	<b>77.0</b>
<b>Loans received</b>	<b>243</b>	<b>472</b>	<b>714</b>	<b>8.7</b>	<b>32</b>	<b>428</b>	<b>460</b>	<b>5.4</b>
<b>Money market funds</b>	<b>1</b>	<b>8</b>	<b>9</b>	<b>0.1</b>	<b>2</b>	<b>14</b>	<b>16</b>	<b>0.2</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>107</b>	<b>24</b>	<b>130</b>	<b>1.6</b>	<b>138</b>	<b>27</b>	<b>165</b>	<b>1.9</b>
Derivative financial liabilities at fair value through profit or loss	91	23	114	1.4	79	26	106	1.2
Derivative fin. liab.at fair value through other compre. income	15	1	16	0.2	59	1	60	0.7
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>31</b>	<b>0</b>	<b>31</b>	<b>0.4</b>	<b>50</b>	<b>0</b>	<b>50</b>	<b>0.6</b>
<b>Provisions</b>	<b>43</b>	<b>0</b>	<b>43</b>	<b>0.5</b>	<b>46</b>	<b>0</b>	<b>46</b>	<b>0.5</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	8	0	8	0.1	9	0	9	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	35	0	35	0.4	37	0	37	0.4
<b>Current tax liabilities</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>0.2</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>0.3</b>
<b>Deferred tax liabilities</b>	<b>25</b>	<b>0</b>	<b>25</b>	<b>0.3</b>	<b>32</b>	<b>0</b>	<b>32</b>	<b>0.4</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>542</b>	<b>542</b>	<b>6.6</b>	<b>0</b>	<b>713</b>	<b>713</b>	<b>8.3</b>
Loans	0	542	542	6.6	0	713	713	8.3
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>100</b>	<b>11</b>	<b>112</b>	<b>1.4</b>	<b>110</b>	<b>18</b>	<b>128</b>	<b>1.5</b>
<b>Shareholders' equity</b>	<b>1,207</b>	<b>-1</b>	<b>1,207</b>	<b>14.6</b>	<b>1,387</b>	<b>-1</b>	<b>1,386</b>	<b>16.2</b>
<b>Paid-in capital</b>	<b>470</b>	<b>0</b>	<b>470</b>	<b>5.7</b>	<b>587</b>	<b>0</b>	<b>587</b>	<b>6.8</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>19</b>	<b>0</b>	<b>19</b>	<b>0.2</b>	<b>24</b>	<b>0</b>	<b>24</b>	<b>0.3</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-1</b>	<b>-1</b>	<b>-2</b>	<b>0.0</b>	<b>-12</b>	<b>-1</b>	<b>-13</b>	<b>-0.2</b>
<b>Profit reserves</b>	<b>635</b>	<b>0</b>	<b>635</b>	<b>7.7</b>	<b>540</b>	<b>0</b>	<b>540</b>	<b>6.3</b>
Legal reserves	43	0	43	0.5	41	0	41	0.5
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	592	0	592	7.2	499	0	499	5.8
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>84</b>	<b>0</b>	<b>84</b>	<b>1.0</b>	<b>249</b>	<b>0</b>	<b>249</b>	<b>2.9</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	84	0	84	1.0	249	0	249	2.9
<b>Total Liabilities</b>	<b>4,373</b>	<b>3,879</b>	<b>8,252</b>	<b>100.0</b>	<b>5,778</b>	<b>3,843</b>	<b>9,620</b>	<b>112.2</b>

# ING Bank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>183</b>	<b>1,271</b>	<b>1,454</b>	<b>279</b>	<b>2,010</b>	<b>2,289</b>
Letters of guarantee	181	823	1,005	278	915	1,193
Bank acceptances	0	0	0	0	1	1
Letters of credit	1	97	97	0	189	190
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	1	351	352	1	905	905
<b>Commitments</b>	<b>477</b>	<b>184</b>	<b>661</b>	<b>623</b>	<b>672</b>	<b>1,296</b>
Irrevocable commitments	477	184	661	623	672	1,296
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>3,581</b>	<b>7,578</b>	<b>11,158</b>	<b>4,900</b>	<b>10,860</b>	<b>15,760</b>
Derivative financial instruments held for hedging	266	172	437	855	371	1,227
Trading transactions	3,315	7,406	10,721	4,044	10,489	14,533
<b>Custody and pledged securities</b>	<b>25,879</b>	<b>5,775</b>	<b>31,654</b>	<b>32,292</b>	<b>5,505</b>	<b>37,797</b>
Items held in custody	300	374	674	266	351	617
Pledged items	3,056	1,123	4,178	4,351	1,217	5,568
Accepted guarantees and warranties	22,524	4,278	26,802	27,675	3,936	31,611
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>30,120</b>	<b>14,808</b>	<b>44,928</b>	<b>38,094</b>	<b>19,047</b>	<b>57,141</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>660</b>	<b>1,172</b>
Interest on loans	536	887
Interest received from reserve deposits	1	11
Interest received from banks	1	14
Interest received from money market transactions	46	186
Interest received from marketable securities portfolio	75	75
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>282</b>	<b>641</b>
Interest on deposits	239	578
Interest on funds borrowed	26	53
Interest on money market transactions	8	2
Interest on securities issued	0	0
Other interest expenses	10	9
<b>Net interest income/expenses</b>	<b>378</b>	<b>531</b>
<b>Net fees and commissions income/expenses</b>	<b>57</b>	<b>99</b>
Fees and commissions received	80	128
Fees and commissions paid ( - )	23	29
<b>Divident income</b>	<b>0</b>	<b>11</b>
<b>Trading income or loss (net)</b>	<b>30</b>	<b>104</b>
Profit/loss on capital market transactions	13	0
Profit/losses on derivative financial transactions	68	177
Foreign exchange profit/loss	-50	-73
<b>Other operating income</b>	<b>77</b>	<b>99</b>
<b>Gross profit from operating activities</b>	<b>542</b>	<b>844</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	154	203
Other provision expenses ( - ) (TFRS 9 applied)	1	2
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	97	121
Other operating expenses ( - )	178	204
<b>Net operating profit/loss</b>	<b>111</b>	<b>316</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>111</b>	<b>316</b>
Provisions for taxes on income from continuing operations ( ± )	-27	-67
<b>Net profit/loss from continuing operations</b>	<b>84</b>	<b>249</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>84</b>	<b>249</b>

## Ratios

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	25.1	26.8
Shareholders' Equity / Total Assets	14.6	14.4
(Shareholders' Equity - Permanent Assets) / Total Assets	13.0	12.5
Net On Balance Sheet Position / Total Shareholders' Equity	-69.9	-44.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.5	-0.2
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	63.1	66.7
TC Liabilities / Total Liabilities	53.0	60.1
FC Assets / FC Liabilities	78.4	83.4
TC Deposits / Total Deposits	47.9	60.0
TC Loans / Total Loans	67.4	68.1
Total Deposits / Total Assets	65.7	68.6
Funds Borrowed / Total Assets	8.7	4.8
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	30.6	36.2
Total Loans / Total Assets	63.3	60.7
Total Loans / Total Deposits	96.3	88.5
Permanent Assets / Total Assets	1.6	1.9
Consumer Loans / Total Loans	30.8	31.9
<b>Liquidity</b>		
Liquid Assets / Total Assets	25.3	28.9
Liquid Assets / Short-term Liabilities	37.8	43.1
TC Liquid Assets / Total Assets	9.7	15.5
<b>Profitability</b>		
Average Return on Assets	1.1	2.6
Average Return on Shareholders' Equity	7.1	18.2
Net Profit/Loss From Continuing Operations / Total Assets	1.0	2.6
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.7	3.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	41.0	38.7
Non-interest Income (net) / Total Assets	2.0	3.3
Other Operating Expenses / Total Assets	2.2	2.1
Personnel Expenses / Other Operating Expenses	54.6	59.3
Non-interest Income (net) / Other Operating Expenses	92.4	153.9

# Intesa Sanpaolo S.p.A.

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>53</b>	<b>378</b>	<b>431</b>	<b>15.9</b>	<b>143</b>	<b>349</b>	<b>492</b>	<b>20.6</b>
<b>Cash and cash equivalents</b>	<b>53</b>	<b>378</b>	<b>431</b>	<b>15.9</b>	<b>143</b>	<b>349</b>	<b>492</b>	<b>20.6</b>
Cash and cash balances at Central Bank	1	364	365	13.5	0	323	323	13.5
Banks	52	14	66	2.4	143	27	169	7.1
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>167</b>	<b>2,112</b>	<b>2,279</b>	<b>84.0</b>	<b>147</b>	<b>1,751</b>	<b>1,898</b>	<b>79.3</b>
<b>Loans</b>	<b>142</b>	<b>2,111</b>	<b>2,254</b>	<b>83.0</b>	<b>121</b>	<b>1,751</b>	<b>1,871</b>	<b>78.2</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>39</b>	<b>0</b>	<b>40</b>	<b>1.5</b>	<b>31</b>	<b>0</b>	<b>31</b>	<b>1.3</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.5</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.2</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
<b>Other assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Total Assets</b>	<b>225</b>	<b>2,490</b>	<b>2,715</b>	<b>100.0</b>	<b>292</b>	<b>2,100</b>	<b>2,393</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	1,419	1,419	52.3	0	1,046	1,046	49.0
<b>Loans received</b>	0	1,049	1,049	38.7	32	1,039	1,071	50.2
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	1	0	1	0.0	0	1	1	0.0
<b>Provisions</b>	0	0	1	0.0	0	0	0	0.0
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.0	0	0	0	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.0
<b>Current tax liabilities</b>	3	0	3	0.1	3	0	3	0.2
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	2	2	0.1	0	2	2	0.1
<b>Shareholders' equity</b>	240	0	240	8.8	269	0	269	12.6
<b>Paid-in capital</b>	91	0	91	3.4	114	0	114	5.3
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	0	0	0	0.0	0	0	0	0.0
Legal reserves	0	0	0	0.0	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	149	0	149	5.5	155	0	155	7.3
Prior years' profits or losses	124	0	124	4.6	98	0	98	4.6
Current period net profit or loss	25	0	25	0.9	56	0	56	2.6
<b>Total Liabilities</b>	244	2,471	2,715	100.0	305	2,088	2,393	112.2

# Intesa Sanpaolo S.p.A.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>3</b>	<b>33</b>	<b>37</b>	<b>4</b>	<b>40</b>	<b>43</b>
Letters of guarantee	3	31	35	3	37	40
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	2	2	0	3	3
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>3</b>	<b>33</b>	<b>37</b>	<b>4</b>	<b>40</b>	<b>43</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>61</b>	<b>93</b>
Interest on loans	50	56
Interest received from reserve deposits	0	0
Interest received from banks	11	38
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>3</b>	<b>11</b>
Interest on deposits	0	1
Interest on funds borrowed	2	10
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>58</b>	<b>82</b>
<b>Net fees and commissions income/expenses</b>	<b>-11</b>	<b>-10</b>
Fees and commissions received	1	1
Fees and commissions paid ( - )	12	11
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>2</b>	<b>6</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	3
Foreign exchange profit/loss	2	3
<b>Other operating income</b>	<b>3</b>	<b>4</b>
<b>Gross profit from operating activities</b>	<b>51</b>	<b>82</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	13	3
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	2	1
Other operating expenses ( - )	4	4
<b>Net operating profit/loss</b>	<b>32</b>	<b>72</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>32</b>	<b>72</b>
Provisions for taxes on income from continuing operations ( ± )	-7	-16
<b>Net profit/loss from continuing operations</b>	<b>25</b>	<b>56</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>25</b>	<b>56</b>

## Ratios

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	20.5	22.1
Shareholders' Equity / Total Assets	8.8	11.2
(Shareholders' Equity - Permanent Assets) / Total Assets	8.8	11.2
Net On Balance Sheet Position / Total Shareholders' Equity	8.0	4.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	8.0	4.7
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	8.3	12.2
TC Liabilities / Total Liabilities	9.0	12.7
FC Assets / FC Liabilities	100.8	100.6
TC Deposits / Total Deposits	0.0	0.0
TC Loans / Total Loans	6.3	6.4
Total Deposits / Total Assets	52.3	43.7
Funds Borrowed / Total Assets	38.7	44.8
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	15.9	20.6
Total Loans / Total Assets	83.0	78.2
Total Loans / Total Deposits	158.9	178.9
Permanent Assets / Total Assets	0.0	0.0
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	15.9	20.6
Liquid Assets / Short-term Liabilities	202.4	190.4
TC Liquid Assets / Total Assets	1.9	6.0
<b>Profitability</b>		
Average Return on Assets	1.2	2.5
Average Return on Shareholders' Equity	10.8	22.6
Net Profit/Loss From Continuing Operations / Total Assets	0.9	2.4
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.7	3.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	88.3	96.0
Non-interest Income (net) / Total Assets	-0.3	0.0
Other Operating Expenses / Total Assets	0.2	0.2
Personnel Expenses / Other Operating Expenses	54.6	33.0
Non-interest Income (net) / Other Operating Expenses	-172.1	-5.4

# JPMorgan Chase Bank N.A.

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>31</b>	<b>74</b>	<b>105</b>	<b>93.1</b>	<b>96</b>	<b>16</b>	<b>112</b>	<b>94.9</b>
<b>Cash and cash equivalents</b>	<b>29</b>	<b>73</b>	<b>103</b>	<b>91.4</b>	<b>89</b>	<b>16</b>	<b>105</b>	<b>89.2</b>
Cash and cash balances at Central Bank	0	10	10	9.2	0	15	15	12.8
Banks	29	63	92	82.3	89	0	90	76.3
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.1
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	-0.1	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.4</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>5.7</b>
Public debt securities	2	0	2	1.4	7	0	7	5.7
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.4	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>4.6</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>2.9</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.5</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.6</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.5	1	0	1	0.6
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
<b>Other assets</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>1.6</b>	<b>0</b>	<b>1</b>	<b>2</b>	<b>1.3</b>
<b>Total Assets</b>	<b>37</b>	<b>75</b>	<b>112</b>	<b>100.0</b>	<b>101</b>	<b>17</b>	<b>118</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	12	0	12	10.5	3	12	15	14.1
<b>Loans received</b>	0	0	0	0.0	0	0	0	0.0
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.1	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.1	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	3	4	3.2	0	1	1	1.0
<b>Provisions</b>	2	0	2	2.2	2	0	2	2.0
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	2	0	2	2.1	2	0	2	1.9
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.1	0	0	0	0.1
<b>Current tax liabilities</b>	0	0	0	0.0	1	0	1	0.7
<b>Deferred tax liabilities</b>	2	0	2	2.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	0	0	0.1	1	0	1	0.8
<b>Shareholders' equity</b>	92	0	92	82.0	98	0	98	93.5
<b>Paid-in capital</b>	13	0	13	12.0	17	0	17	16.0
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	0	0	0	0.0	0	0	0	0.0
Legal reserves	0	0	0	0.0	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	79	0	79	70.0	81	0	81	77.5
Prior years' profits or losses	65	0	65	58.0	66	0	66	62.7
Current period net profit or loss	14	0	14	12.0	16	0	16	14.8
<b>Total Liabilities</b>	109	4	112	100.0	105	13	118	112.2

# JPMorgan Chase Bank N.A.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>48</b>	<b>76</b>	<b>124</b>	<b>11</b>	<b>33</b>	<b>44</b>
Irrevocable commitments	48	76	124	11	33	44
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>60</b>	<b>71</b>	<b>131</b>	<b>0</b>	<b>6</b>	<b>6</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	60	71	131	0	6	6
<b>Custody and pledged securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>1</b>
Items held in custody	0	0	0	1	0	1
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>109</b>	<b>147</b>	<b>255</b>	<b>11</b>	<b>40</b>	<b>51</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>49</b>	<b>25</b>
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	47	19
Interest received from money market transactions	1	1
Interest received from marketable securities portfolio	1	5
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>26</b>	<b>4</b>
Interest on deposits	26	3
Interest on funds borrowed	0	0
Interest on money market transactions	0	1
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>23</b>	<b>21</b>
<b>Net fees and commissions income/expenses</b>	<b>8</b>	<b>6</b>
Fees and commissions received	8	6
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>0</b>	<b>5</b>
Profit/loss on capital market transactions	-2	5
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	1	1
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>31</b>	<b>33</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	5	6
Other operating expenses ( - )	8	7
<b>Net operating profit/loss</b>	<b>18</b>	<b>20</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>18</b>	<b>20</b>
Provisions for taxes on income from continuing operations ( ± )	-4	-4
<b>Net profit/loss from continuing operations</b>	<b>14</b>	<b>16</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>14</b>	<b>16</b>

## Ratios

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	117.6	118.8
Shareholders' Equity / Total Assets	82.0	83.3
(Shareholders' Equity - Permanent Assets) / Total Assets	76.9	79.8
Net On Balance Sheet Position / Total Shareholders' Equity	77.8	3.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-9.9	2.9
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	32.9	85.9
TC Liabilities / Total Liabilities	96.7	89.0
FC Assets / FC Liabilities	2,051.6	128.3
TC Deposits / Total Deposits	100.0	21.7
TC Loans / Total Loans	-	-
Total Deposits / Total Assets	10.5	12.6
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	93.1	94.9
Total Loans / Total Assets	0.0	0.0
Total Loans / Total Deposits	0.0	0.0
Permanent Assets / Total Assets	5.1	3.5
Consumer Loans / Total Loans	-	-
<b>Liquidity</b>		
Liquid Assets / Total Assets	91.4	89.2
Liquid Assets / Short-term Liabilities	760.0	612.7
TC Liquid Assets / Total Assets	26.2	76.0
<b>Profitability</b>		
Average Return on Assets	6.9	13.5
Average Return on Shareholders' Equity	16.0	16.8
Net Profit/Loss From Continuing Operations / Total Assets	12.0	13.2
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	20.3	17.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	73.3	62.8
Non-interest Income (net) / Total Assets	7.0	10.2
Other Operating Expenses / Total Assets	7.3	5.9
Personnel Expenses / Other Operating Expenses	61.0	80.3
Non-interest Income (net) / Other Operating Expenses	96.0	173.6

# MUFG Bank Turkey A.Ş.

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>103</b>	<b>552</b>	<b>655</b>	<b>35.2</b>	<b>77</b>	<b>542</b>	<b>619</b>	<b>33.8</b>
<b>Cash and cash equivalents</b>	<b>100</b>	<b>549</b>	<b>650</b>	<b>34.9</b>	<b>76</b>	<b>540</b>	<b>616</b>	<b>33.7</b>
Cash and cash balances at Central Bank	2	426	428	23.0	11	410	421	23.0
Banks	99	123	222	11.9	65	130	195	10.7
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>3</b>	<b>2</b>	<b>5</b>	<b>0.3</b>	<b>0</b>	<b>2</b>	<b>3</b>	<b>0.1</b>
Derivative fin.ass. at fair value through profit or loss	3	2	5	0.3	0	2	3	0.1
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>243</b>	<b>943</b>	<b>1,186</b>	<b>63.8</b>	<b>126</b>	<b>1,064</b>	<b>1,190</b>	<b>65.0</b>
<b>Loans</b>	<b>250</b>	<b>943</b>	<b>1,193</b>	<b>64.1</b>	<b>133</b>	<b>1,064</b>	<b>1,196</b>	<b>65.3</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.4</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.4</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.0	1	0	1	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>
<b>Other assets</b>	<b>4</b>	<b>12</b>	<b>16</b>	<b>0.9</b>	<b>6</b>	<b>11</b>	<b>17</b>	<b>1.0</b>
<b>Total Assets</b>	<b>353</b>	<b>1,507</b>	<b>1,861</b>	<b>100.0</b>	<b>214</b>	<b>1,617</b>	<b>1,831</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>45</b>	<b>634</b>	<b>679</b>	<b>36.5</b>	<b>92</b>	<b>650</b>	<b>742</b>	<b>45.4</b>
<b>Loans received</b>	<b>95</b>	<b>920</b>	<b>1,015</b>	<b>54.6</b>	<b>10</b>	<b>892</b>	<b>901</b>	<b>55.2</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>0.2</b>	<b>1</b>	<b>5</b>	<b>6</b>	<b>0.3</b>
Derivative financial liabilities at fair value through profit or loss	1	2	3	0.2	1	5	6	0.3
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Provisions</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.2</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.2</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	2	0	2	0.1	2	0	2	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	0	1	0.0	1	0	1	0.0
<b>Current tax liabilities</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.2</b>
<b>Shareholders' equity</b>	<b>157</b>	<b>0</b>	<b>157</b>	<b>8.4</b>	<b>173</b>	<b>0</b>	<b>173</b>	<b>10.6</b>
<b>Paid-in capital</b>	<b>71</b>	<b>0</b>	<b>71</b>	<b>3.8</b>	<b>89</b>	<b>0</b>	<b>89</b>	<b>5.4</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.2</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.2</b>
Legal reserves	3	0	3	0.2	3	0	3	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>83</b>	<b>0</b>	<b>83</b>	<b>4.4</b>	<b>82</b>	<b>0</b>	<b>82</b>	<b>5.0</b>
Prior years' profits or losses	64	0	64	3.5	52	0	52	3.2
Current period net profit or loss	18	0	18	1.0	30	0	30	1.8
<b>Total Liabilities</b>	<b>304</b>	<b>1,556</b>	<b>1,861</b>	<b>100.0</b>	<b>285</b>	<b>1,547</b>	<b>1,831</b>	<b>112.2</b>

# MUFG Bank Turkey A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>68</b>	<b>124</b>	<b>191</b>	<b>56</b>	<b>97</b>	<b>153</b>
Letters of guarantee	68	48	115	56	64	120
Bank acceptances	0	0	0	0	1	1
Letters of credit	0	75	75	0	31	31
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	1	1	0	1	1
<b>Commitments</b>	<b>18</b>	<b>21</b>	<b>39</b>	<b>64</b>	<b>199</b>	<b>263</b>
Irrevocable commitments	18	21	39	64	199	263
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>131</b>	<b>875</b>	<b>1,006</b>	<b>256</b>	<b>1,052</b>	<b>1,308</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	131	875	1,006	256	1,052	1,308
<b>Custody and pledged securities</b>	<b>1</b>	<b>160</b>	<b>161</b>	<b>7</b>	<b>154</b>	<b>161</b>
Items held in custody	1	0	1	7	0	7
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	160	160	0	154	154
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>217</b>	<b>1,180</b>	<b>1,397</b>	<b>383</b>	<b>1,502</b>	<b>1,885</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>45</b>	<b>122</b>
Interest on loans	38	73
Interest received from reserve deposits	0	5
Interest received from banks	6	43
Interest received from money market transactions	0	1
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>13</b>	<b>61</b>
Interest on deposits	9	41
Interest on funds borrowed	4	20
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>31</b>	<b>61</b>
<b>Net fees and commissions income/expenses</b>	<b>-1</b>	<b>1</b>
Fees and commissions received	4	9
Fees and commissions paid ( - )	5	7
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>7</b>	<b>-5</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	6	20
Foreign exchange profit/loss	1	-25
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>38</b>	<b>57</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	2	4
Other provision expenses ( - ) (TFRS 9 applied)	2	1
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	6	6
Other operating expenses ( - )	5	6
<b>Net operating profit/loss</b>	<b>24</b>	<b>39</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>24</b>	<b>39</b>
Provisions for taxes on income from continuing operations ( ± )	-5	-9
<b>Net profit/loss from continuing operations</b>	<b>18</b>	<b>30</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>18</b>	<b>30</b>

**Ratios**

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	18.1	19.8
Shareholders' Equity / Total Assets	8.4	9.5
(Shareholders' Equity - Permanent Assets) / Total Assets	8.3	9.3
Net On Balance Sheet Position / Total Shareholders' Equity	-25.6	47.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.1	0.1
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	19.0	11.7
TC Liabilities / Total Liabilities	16.4	15.5
FC Assets / FC Liabilities	96.9	104.6
TC Deposits / Total Deposits	6.6	12.4
TC Loans / Total Loans	21.0	11.1
Total Deposits / Total Assets	36.5	40.5
Funds Borrowed / Total Assets	54.6	49.2
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	35.2	33.8
Total Loans / Total Assets	64.1	65.3
Total Loans / Total Deposits	175.8	161.2
Permanent Assets / Total Assets	0.1	0.1
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	34.9	33.7
Liquid Assets / Short-term Liabilities	69.6	88.5
TC Liquid Assets / Total Assets	5.4	4.2
<b>Profitability</b>		
Average Return on Assets	1.1	1.3
Average Return on Shareholders' Equity	12.2	18.4
Net Profit/Loss From Continuing Operations / Total Assets	1.0	1.6
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.5	3.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	72.3	96.1
Non-interest Income (net) / Total Assets	0.4	-0.2
Other Operating Expenses / Total Assets	0.2	0.3
Personnel Expenses / Other Operating Expenses	133.5	101.4
Non-interest Income (net) / Other Operating Expenses	146.7	-59.7

# Odea Bank A.Ş.

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>853</b>	<b>1,296</b>	<b>2,148</b>	<b>39.8</b>	<b>679</b>	<b>1,136</b>	<b>1,814</b>	<b>33.0</b>
<b>Cash and cash equivalents</b>	<b>100</b>	<b>764</b>	<b>864</b>	<b>16.0</b>	<b>472</b>	<b>915</b>	<b>1,386</b>	<b>25.2</b>
Cash and cash balances at Central Bank	38	620	657	12.2	32	577	609	11.1
Banks	20	145	165	3.1	93	338	431	7.8
Receivables from Money Markets	42	0	42	0.8	347	0	347	6.3
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>23</b>	<b>4</b>	<b>27</b>	<b>0.5</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Public debt securities	0	3	3	0.1	0	0	1	0.0
Equity instruments	0	1	1	0.0	0	0	0	0.0
Other financial assets	22	0	22	0.4	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>619</b>	<b>336</b>	<b>954</b>	<b>17.7</b>	<b>87</b>	<b>106</b>	<b>193</b>	<b>3.5</b>
Public debt securities	425	271	696	12.9	77	104	181	3.3
Equity instruments	1	0	1	0.0	1	1	2	0.0
Other financial assets	193	65	257	4.8	10	0	10	0.2
<b>Derivative financial assets</b>	<b>112</b>	<b>191</b>	<b>303</b>	<b>5.6</b>	<b>119</b>	<b>115</b>	<b>234</b>	<b>4.3</b>
Derivative fin.ass. at fair value through profit or loss	112	191	303	5.6	119	115	234	4.3
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>1,459</b>	<b>1,297</b>	<b>2,757</b>	<b>51.1</b>	<b>1,469</b>	<b>1,800</b>	<b>3,269</b>	<b>59.4</b>
<b>Loans</b>	<b>1,606</b>	<b>1,259</b>	<b>2,865</b>	<b>53.1</b>	<b>1,665</b>	<b>1,585</b>	<b>3,251</b>	<b>59.1</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>26</b>	<b>116</b>	<b>143</b>	<b>2.6</b>	<b>106</b>	<b>290</b>	<b>396</b>	<b>7.2</b>
Public debt securities	26	116	143	2.6	78	151	229	4.2
Other financial assets	0	0	0	0.0	28	139	167	3.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>173</b>	<b>78</b>	<b>251</b>	<b>4.7</b>	<b>302</b>	<b>75</b>	<b>377</b>	<b>6.9</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>91</b>	<b>0</b>	<b>91</b>	<b>1.7</b>	<b>99</b>	<b>0</b>	<b>99</b>	<b>1.8</b>
Held for sale	91	0	91	1.7	99	0	99	1.8
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>25</b>	<b>0</b>	<b>25</b>	<b>0.5</b>	<b>36</b>	<b>0</b>	<b>36</b>	<b>0.6</b>
<b>Intangible assets and goodwill (net)</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.2</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	13	0	13	0.2	13	0	13	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>
<b>Deferred tax assets</b>	<b>31</b>	<b>0</b>	<b>31</b>	<b>0.6</b>	<b>41</b>	<b>0</b>	<b>41</b>	<b>0.8</b>
<b>Other assets</b>	<b>87</b>	<b>241</b>	<b>327</b>	<b>6.1</b>	<b>83</b>	<b>140</b>	<b>223</b>	<b>4.1</b>
<b>Total Assets</b>	<b>2,563</b>	<b>2,834</b>	<b>5,396</b>	<b>100.0</b>	<b>2,424</b>	<b>3,076</b>	<b>5,500</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>1,067</b>	<b>2,389</b>	<b>3,456</b>	<b>64.0</b>	<b>1,365</b>	<b>2,355</b>	<b>3,720</b>	<b>75.9</b>
Loans received	0	190	190	3.5	3	310	313	6.4
Money market funds	387	91	478	8.9	2	29	30	0.6
<b>Marketable securities (net)</b>	<b>76</b>	<b>0</b>	<b>76</b>	<b>1.4</b>	<b>128</b>	<b>0</b>	<b>128</b>	<b>2.6</b>
Bills	67	0	67	1.2	128	0	128	2.6
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	9	0	9	0.2	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>103</b>	<b>192</b>	<b>295</b>	<b>5.5</b>	<b>96</b>	<b>117</b>	<b>212</b>	<b>4.3</b>
Derivative financial liabilities at fair value through profit or loss	103	192	295	5.5	96	117	212	4.3
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.3</b>	<b>28</b>	<b>0</b>	<b>28</b>	<b>0.6</b>
<b>Provisions</b>	<b>19</b>	<b>5</b>	<b>23</b>	<b>0.4</b>	<b>18</b>	<b>3</b>	<b>21</b>	<b>0.4</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	3	0	3	0.1	2	0	2	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	15	5	20	0.4	16	3	19	0.4
<b>Current tax liabilities</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.2</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.1</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>284</b>	<b>284</b>	<b>5.3</b>	<b>0</b>	<b>292</b>	<b>292</b>	<b>6.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	284	284	5.3	0	292	292	6.0
<b>Other liabilities</b>	<b>57</b>	<b>47</b>	<b>104</b>	<b>1.9</b>	<b>29</b>	<b>163</b>	<b>192</b>	<b>3.9</b>
<b>Shareholders' equity</b>	<b>457</b>	<b>9</b>	<b>466</b>	<b>8.6</b>	<b>552</b>	<b>4</b>	<b>555</b>	<b>11.3</b>
<b>Paid-in capital</b>	<b>443</b>	<b>0</b>	<b>443</b>	<b>8.2</b>	<b>554</b>	<b>0</b>	<b>554</b>	<b>11.3</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>0.0</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-6</b>	<b>9</b>	<b>3</b>	<b>0.1</b>	<b>-5</b>	<b>3</b>	<b>-1</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>-9</b>	<b>0</b>	<b>-9</b>	<b>-0.2</b>
Legal reserves	4	0	4	0.1	4	0	4	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	-2	0	-2	0.0	-13	0	-13	-0.3
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>0.3</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.2</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	18	0	18	0.3	12	0	12	0.2
<b>Total Liabilities</b>	<b>2,190</b>	<b>3,207</b>	<b>5,396</b>	<b>100.0</b>	<b>2,227</b>	<b>3,273</b>	<b>5,500</b>	<b>112.2</b>

# Odea Bank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>302</b>	<b>424</b>	<b>726</b>	<b>145</b>	<b>491</b>	<b>635</b>
Letters of guarantee	227	87	314	143	156	299
Bank acceptances	0	1	1	0	67	67
Letters of credit	0	117	117	2	125	126
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	74	219	293	0	144	144
<b>Commitments</b>	<b>165</b>	<b>413</b>	<b>578</b>	<b>388</b>	<b>318</b>	<b>706</b>
Irrevocable commitments	165	413	578	388	318	706
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>2,319</b>	<b>10,964</b>	<b>13,283</b>	<b>1,817</b>	<b>11,156</b>	<b>12,972</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	2,319	10,964	13,283	1,817	11,156	12,972
<b>Custody and pledged securities</b>	<b>10,041</b>	<b>8,294</b>	<b>18,335</b>	<b>11,855</b>	<b>7,732</b>	<b>19,587</b>
Items held in custody	759	203	962	307	75	382
Pledged items	9,275	8,085	17,361	11,548	7,658	19,206
Accepted guarantees and warranties	7	5	12	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>12,827</b>	<b>20,095</b>	<b>32,922</b>	<b>14,204</b>	<b>19,697</b>	<b>33,901</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>355</b>	<b>497</b>
Interest on loans	249	379
Interest received from reserve deposits	0	5
Interest received from banks	8	31
Interest received from money market transactions	8	21
Interest received from marketable securities portfolio	84	51
Other interest income	5	9
<b>Interest expenses ( - )</b>	<b>210</b>	<b>337</b>
Interest on deposits	133	262
Interest on funds borrowed	6	14
Interest on money market transactions	23	1
Interest on securities issued	38	46
Other interest expenses	10	14
<b>Net interest income/expenses</b>	<b>145</b>	<b>160</b>
<b>Net fees and commissions income/expenses</b>	<b>10</b>	<b>18</b>
Fees and commissions received	14	22
Fees and commissions paid ( - )	3	4
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>6</b>	<b>2</b>
Profit/loss on capital market transactions	6	5
Profit/losses on derivative financial transactions	-12	30
Foreign exchange profit/loss	12	-33
<b>Other operating income</b>	<b>58</b>	<b>32</b>
<b>Gross profit from operating activities</b>	<b>220</b>	<b>212</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	104	90
Other provision expenses ( - ) (TFRS 9 applied)	2	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	40	42
Other operating expenses ( - )	52	64
<b>Net operating profit/loss</b>	<b>23</b>	<b>15</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>23</b>	<b>15</b>
Provisions for taxes on income from continuing operations ( ± )	-5	-3
<b>Net profit/loss from continuing operations</b>	<b>18</b>	<b>12</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>18</b>	<b>12</b>

**Ratios**

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	19.8	21.7
Shareholders' Equity / Total Assets	8.6	10.1
(Shareholders' Equity - Permanent Assets) / Total Assets	6.2	7.4
Net On Balance Sheet Position / Total Shareholders' Equity	-57.8	-11.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	21.4	19.3
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	47.5	44.1
TC Liabilities / Total Liabilities	40.6	40.5
FC Assets / FC Liabilities	88.4	94.0
TC Deposits / Total Deposits	30.9	36.7
TC Loans / Total Loans	56.1	51.2
Total Deposits / Total Assets	64.0	67.6
Funds Borrowed / Total Assets	3.5	5.7
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	39.8	33.0
Total Loans / Total Assets	53.1	59.1
Total Loans / Total Deposits	82.9	87.4
Permanent Assets / Total Assets	2.4	2.7
Consumer Loans / Total Loans	2.1	3.8
<b>Liquidity</b>		
Liquid Assets / Total Assets	16.0	25.2
Liquid Assets / Short-term Liabilities	26.6	46.2
TC Liquid Assets / Total Assets	1.8	8.6
<b>Profitability</b>		
Average Return on Assets	0.4	0.2
Average Return on Shareholders' Equity	4.0	2.2
Net Profit/Loss From Continuing Operations / Total Assets	0.3	0.2
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	0.7	1.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	18.3	33.0
Non-interest Income (net) / Total Assets	1.4	0.9
Other Operating Expenses / Total Assets	1.0	1.2
Personnel Expenses / Other Operating Expenses	75.7	65.9
Non-interest Income (net) / Other Operating Expenses	142.3	80.8

# QNB Finansbank A.Ş.

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>2,125</b>	<b>5,194</b>	<b>7,319</b>	<b>23.9</b>	<b>2,754</b>	<b>4,530</b>	<b>7,284</b>	<b>23.8</b>
<b>Cash and cash equivalents</b>	<b>370</b>	<b>3,566</b>	<b>3,936</b>	<b>12.9</b>	<b>768</b>	<b>3,044</b>	<b>3,812</b>	<b>12.5</b>
Cash and cash balances at Central Bank	338	3,356	3,694	12.1	190	2,967	3,157	10.3
Banks	0	198	198	0.6	67	77	145	0.5
Receivables from Money Markets	34	12	46	0.2	512	0	512	1.7
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-2	0	-2	0.0	-1	0	-1	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>32</b>	<b>45</b>	<b>77</b>	<b>0.3</b>	<b>39</b>	<b>17</b>	<b>56</b>	<b>0.2</b>
Public debt securities	27	12	39	0.1	35	3	38	0.1
Equity instruments	3	0	3	0.0	4	0	4	0.0
Other financial assets	1	33	34	0.1	0	15	15	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>782</b>	<b>1,264</b>	<b>2,046</b>	<b>6.7</b>	<b>806</b>	<b>1,272</b>	<b>2,078</b>	<b>6.8</b>
Public debt securities	781	1,264	2,045	6.7	804	1,238	2,042	6.7
Equity instruments	1	0	1	0.0	1	31	32	0.1
Other financial assets	0	0	0	0.0	0	4	4	0.0
<b>Derivative financial assets</b>	<b>942</b>	<b>319</b>	<b>1,260</b>	<b>4.1</b>	<b>1,141</b>	<b>196</b>	<b>1,338</b>	<b>4.4</b>
Derivative fin.ass. at fair value through profit or loss	787	284	1,071	3.5	920	189	1,109	3.6
Derivative fin. ass.at fair value thr.other comp.income	154	35	189	0.6	221	8	229	0.7
<b>Financial assets measured at amortised cost (net)</b>	<b>13,798</b>	<b>7,408</b>	<b>21,206</b>	<b>69.2</b>	<b>14,111</b>	<b>7,230</b>	<b>21,341</b>	<b>69.8</b>
<b>Loans</b>	<b>13,961</b>	<b>6,170</b>	<b>20,131</b>	<b>65.7</b>	<b>14,077</b>	<b>5,952</b>	<b>20,029</b>	<b>65.5</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>1,288</b>	<b>1,238</b>	<b>2,526</b>	<b>8.2</b>	<b>1,446</b>	<b>1,278</b>	<b>2,724</b>	<b>8.9</b>
Public debt securities	1,288	1,162	2,451	8.0	1,446	1,183	2,629	8.6
Other financial assets	0	76	76	0.2	0	95	95	0.3
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>1,451</b>	<b>0</b>	<b>1,451</b>	<b>4.7</b>	<b>1,412</b>	<b>0</b>	<b>1,412</b>	<b>4.6</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>255</b>	<b>0</b>	<b>255</b>	<b>0.8</b>	<b>251</b>	<b>0</b>	<b>251</b>	<b>0.8</b>
<b>Investments in associates (net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	2	0	2	0.0	1	0	1	0.0
<b>Investments in subsidiaries (net)</b>	<b>215</b>	<b>0</b>	<b>215</b>	<b>0.7</b>	<b>210</b>	<b>0</b>	<b>210</b>	<b>0.7</b>
Non-consolidated financial subsidiaries	210	0	210	0.7	204	0	204	0.7
Non-consolidated non-financial subsidiaries	5	0	5	0.0	6	0	6	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>38</b>	<b>0</b>	<b>38</b>	<b>0.1</b>	<b>40</b>	<b>0</b>	<b>40</b>	<b>0.1</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	38	0	38	0.1	40	0	40	0.1
<b>Tangible assets (Net)</b>	<b>469</b>	<b>0</b>	<b>469</b>	<b>1.5</b>	<b>568</b>	<b>0</b>	<b>568</b>	<b>1.9</b>
<b>Intangible assets and goodwill (net)</b>	<b>68</b>	<b>0</b>	<b>68</b>	<b>0.2</b>	<b>74</b>	<b>0</b>	<b>74</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	68	0	68	0.2	74	0	74	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>126</b>	<b>0</b>	<b>126</b>	<b>0.4</b>	<b>59</b>	<b>0</b>	<b>59</b>	<b>0.2</b>
<b>Other assets</b>	<b>509</b>	<b>678</b>	<b>1,187</b>	<b>3.9</b>	<b>468</b>	<b>541</b>	<b>1,009</b>	<b>3.3</b>
<b>Total Assets</b>	<b>17,350</b>	<b>13,279</b>	<b>30,630</b>	<b>100.0</b>	<b>18,285</b>	<b>12,301</b>	<b>30,586</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>6,525</b>	<b>11,072</b>	<b>17,597</b>	<b>57.5</b>	<b>7,878</b>	<b>9,904</b>	<b>17,782</b>	<b>65.2</b>
<b>Loans received</b>	<b>66</b>	<b>2,656</b>	<b>2,722</b>	<b>8.9</b>	<b>64</b>	<b>2,513</b>	<b>2,577</b>	<b>9.5</b>
<b>Money market funds</b>	<b>590</b>	<b>1,363</b>	<b>1,953</b>	<b>6.4</b>	<b>45</b>	<b>1,481</b>	<b>1,526</b>	<b>5.6</b>
<b>Marketable securities (net)</b>	<b>210</b>	<b>1,611</b>	<b>1,820</b>	<b>5.9</b>	<b>666</b>	<b>1,537</b>	<b>2,203</b>	<b>8.1</b>
Bills	203	112	314	1.0	666	20	685	2.5
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	7	1,499	1,506	4.9	0	1,518	1,518	5.6
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>643</b>	<b>445</b>	<b>1,089</b>	<b>3.6</b>	<b>581</b>	<b>257</b>	<b>838</b>	<b>3.1</b>
Derivative financial liabilities at fair value through profit or loss	641	326	966	3.2	499	218	717	2.6
Derivative fin. liab.at fair value through other compre. income	3	120	122	0.4	82	39	121	0.4
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>60</b>	<b>0</b>	<b>60</b>	<b>0.2</b>	<b>73</b>	<b>3</b>	<b>75</b>	<b>0.3</b>
<b>Provisions</b>	<b>144</b>	<b>0</b>	<b>144</b>	<b>0.5</b>	<b>147</b>	<b>0</b>	<b>147</b>	<b>0.5</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	79	0	79	0.3	89	0	89	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	64	0	64	0.2	58	0	58	0.2
<b>Current tax liabilities</b>	<b>143</b>	<b>0</b>	<b>143</b>	<b>0.5</b>	<b>35</b>	<b>0</b>	<b>35</b>	<b>0.1</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>904</b>	<b>904</b>	<b>3.0</b>	<b>0</b>	<b>915</b>	<b>915</b>	<b>3.4</b>
Loans	0	904	904	3.0	0	915	915	3.4
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>932</b>	<b>675</b>	<b>1,607</b>	<b>5.2</b>	<b>923</b>	<b>755</b>	<b>1,678</b>	<b>6.2</b>
<b>Shareholders' equity</b>	<b>2,753</b>	<b>-162</b>	<b>2,591</b>	<b>8.5</b>	<b>2,916</b>	<b>-107</b>	<b>2,809</b>	<b>10.3</b>
<b>Paid-in capital</b>	<b>452</b>	<b>0</b>	<b>452</b>	<b>1.5</b>	<b>564</b>	<b>0</b>	<b>564</b>	<b>2.1</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>157</b>	<b>0</b>	<b>157</b>	<b>0.5</b>	<b>147</b>	<b>17</b>	<b>164</b>	<b>0.6</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>16</b>	<b>-162</b>	<b>-146</b>	<b>-0.5</b>	<b>-17</b>	<b>-124</b>	<b>-141</b>	<b>-0.5</b>
<b>Profit reserves</b>	<b>1,779</b>	<b>0</b>	<b>1,779</b>	<b>5.8</b>	<b>1,781</b>	<b>0</b>	<b>1,781</b>	<b>6.5</b>
Legal reserves	90	0	90	0.3	113	0	113	0.4
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1,689	0	1,689	5.5	1,668	0	1,668	6.1
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>349</b>	<b>0</b>	<b>349</b>	<b>1.1</b>	<b>441</b>	<b>0</b>	<b>441</b>	<b>1.6</b>
Prior years' profits or losses	14	0	14	0.0	0	0	0	0.0
Current period net profit or loss	335	0	335	1.1	441	0	441	1.6
<b>Total Liabilities</b>	<b>12,065</b>	<b>18,564</b>	<b>30,630</b>	<b>100.0</b>	<b>13,328</b>	<b>17,258</b>	<b>30,586</b>	<b>112.2</b>

# QNB Finansbank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>1,567</b>	<b>2,901</b>	<b>4,468</b>	<b>1,729</b>	<b>3,072</b>	<b>4,801</b>
Letters of guarantee	1,527	1,531	3,058	1,714	1,658	3,372
Bank acceptances	27	895	922	4	976	980
Letters of credit	14	474	488	11	438	449
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>14,087</b>	<b>895</b>	<b>14,982</b>	<b>13,879</b>	<b>1,009</b>	<b>14,888</b>
Irrevocable commitments	7,875	895	8,770	8,030	883	8,913
Revocable commitments	6,212	0	6,212	5,849	126	5,975
<b>Derivative financial instruments</b>	<b>7,881</b>	<b>34,191</b>	<b>42,072</b>	<b>8,481</b>	<b>33,659</b>	<b>42,140</b>
Derivative financial instruments held for hedging	1,200	8,840	10,040	2,729	10,781	13,510
Trading transactions	6,680	25,351	32,032	5,752	22,878	28,630
<b>Custody and pledged securities</b>	<b>126,148</b>	<b>35,873</b>	<b>162,020</b>	<b>125,820</b>	<b>32,909</b>	<b>158,729</b>
Items held in custody	1,521	1,412	2,932	2,044	1,089	3,133
Pledged items	72,786	21,652	94,438	74,263	20,041	94,304
Accepted guarantees and warranties	51,841	12,809	64,649	49,513	11,780	61,292
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>149,682</b>	<b>73,860</b>	<b>223,542</b>	<b>149,909</b>	<b>70,649</b>	<b>220,558</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>2,274</b>	<b>3,090</b>
Interest on loans	1,854	2,576
Interest received from reserve deposits	6	32
Interest received from banks	13	40
Interest received from money market transactions	21	31
Interest received from marketable securities portfolio	378	407
Other interest income	2	4
<b>Interest expenses ( - )</b>	<b>945</b>	<b>1,813</b>
Interest on deposits	568	1,320
Interest on funds borrowed	151	204
Interest on money market transactions	63	63
Interest on securities issued	133	214
Other interest expenses	30	13
<b>Net interest income/expenses</b>	<b>1,328</b>	<b>1,276</b>
<b>Net fees and commissions income/expenses</b>	<b>318</b>	<b>453</b>
Fees and commissions received	390	570
Fees and commissions paid ( - )	71	117
<b>Divident income</b>	<b>26</b>	<b>9</b>
<b>Trading income or loss (net)</b>	<b>-367</b>	<b>-255</b>
Profit/loss on capital market transactions	36	8
Profit/losses on derivative financial transactions	-440	-239
Foreign exchange profit/loss	37	-25
<b>Other operating income</b>	<b>9</b>	<b>23</b>
<b>Gross profit from operating activities</b>	<b>1,314</b>	<b>1,506</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	324	306
Other provision expenses ( - ) (TFRS 9 applied)	19	12
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	255	289
Other operating expenses ( - )	312	363
<b>Net operating profit/loss</b>	<b>404</b>	<b>535</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>404</b>	<b>535</b>
Provisions for taxes on income from continuing operations ( ± )	-69	-94
<b>Net profit/loss from continuing operations</b>	<b>335</b>	<b>441</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>335</b>	<b>441</b>

## Ratios

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	16.4	15.7
Shareholders' Equity / Total Assets	8.5	9.2
(Shareholders' Equity - Permanent Assets) / Total Assets	5.9	6.3
Net On Balance Sheet Position / Total Shareholders' Equity	-208.8	-174.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-9.8	-6.1
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	56.6	59.8
TC Liabilities / Total Liabilities	39.4	43.6
FC Assets / FC Liabilities	71.5	71.3
TC Deposits / Total Deposits	37.1	44.3
TC Loans / Total Loans	69.4	70.3
Total Deposits / Total Assets	57.5	58.1
Funds Borrowed / Total Assets	8.9	8.4
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	23.9	23.8
Total Loans / Total Assets	65.7	65.5
Total Loans / Total Deposits	114.4	112.6
Permanent Assets / Total Assets	2.6	2.9
Consumer Loans / Total Loans	30.2	30.2
<b>Liquidity</b>		
Liquid Assets / Total Assets	12.9	12.5
Liquid Assets / Short-term Liabilities	22.4	22.2
TC Liquid Assets / Total Assets	1.2	2.5
<b>Profitability</b>		
Average Return on Assets	1.1	1.5
Average Return on Shareholders' Equity	14.2	16.9
Net Profit/Loss From Continuing Operations / Total Assets	1.1	1.4
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	3.2	3.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	75.0	63.6
Non-interest Income (net) / Total Assets	0.0	0.8
Other Operating Expenses / Total Assets	1.0	1.2
Personnel Expenses / Other Operating Expenses	81.8	79.6
Non-interest Income (net) / Other Operating Expenses	-4.5	63.2

# Rabobank A.Ş.

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>108</b>	<b>20</b>	<b>128</b>	<b>52.0</b>	<b>135</b>	<b>24</b>	<b>159</b>	<b>54.5</b>
<b>Cash and cash equivalents</b>	<b>108</b>	<b>20</b>	<b>128</b>	<b>52.0</b>	<b>134</b>	<b>24</b>	<b>158</b>	<b>54.0</b>
Cash and cash balances at Central Bank	108	18	126	51.0	0	23	23	7.7
Banks	0	2	2	0.9	134	1	135	46.2
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.5</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	1	0	1	0.5
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>40</b>	<b>76</b>	<b>116</b>	<b>46.8</b>	<b>38</b>	<b>92</b>	<b>130</b>	<b>44.5</b>
<b>Loans</b>	<b>40</b>	<b>76</b>	<b>116</b>	<b>47.1</b>	<b>38</b>	<b>92</b>	<b>130</b>	<b>44.5</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.4</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.5</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.2	1	0	1	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.5</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.4</b>
<b>Total Assets</b>	<b>150</b>	<b>97</b>	<b>247</b>	<b>100.0</b>	<b>175</b>	<b>117</b>	<b>292</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.1	0	0	0	0.0
<b>Loans received</b>	1	96	97	39.2	0	115	115	44.1
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	1	1	0.5
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	1	1	0.5
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	1	0	1	0.4	1	0	1	0.5
<b>Provisions</b>	0	0	0	0.1	7	0	7	2.5
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	6	0	6	2.4
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.1	0	0	0	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.0
<b>Current tax liabilities</b>	1	0	1	0.4	2	0	2	0.6
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	1	0	1	0.3	1	0	1	0.4
<b>Shareholders' equity</b>	147	0	147	59.5	165	0	165	63.4
<b>Paid-in capital</b>	92	0	92	37.3	115	0	115	44.2
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	40	0	40	16.2	27	0	27	10.5
Legal reserves	3	0	3	1.1	2	0	2	0.9
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	37	0	37	15.1	25	0	25	9.6
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	15	0	15	6.1	23	0	23	8.8
Prior years' profits or losses	5	0	5	1.9	0	0	0	0.0
Current period net profit or loss	10	0	10	4.2	23	0	23	8.8
<b>Total Liabilities</b>	151	96	247	100.0	175	117	292	112.2

# Rabobank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>50</b>	<b>50</b>	<b>0</b>	<b>70</b>	<b>70</b>
Letters of guarantee	0	11	11	0	10	10
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	39	39	0	60	60
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	1	0	1	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>47</b>	<b>44</b>	<b>91</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	47	44	91
<b>Custody and pledged securities</b>	<b>32</b>	<b>97</b>	<b>129</b>	<b>57</b>	<b>101</b>	<b>158</b>
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	32	97	129	57	101	158
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>33</b>	<b>147</b>	<b>180</b>	<b>104</b>	<b>215</b>	<b>319</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>20</b>	<b>37</b>
Interest on loans	7	24
Interest received from reserve deposits	0	0
Interest received from banks	13	13
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>0</b>	<b>1</b>
Interest on deposits	0	0
Interest on funds borrowed	0	1
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>20</b>	<b>36</b>
<b>Net fees and commissions income/expenses</b>	<b>2</b>	<b>2</b>
Fees and commissions received	2	2
Fees and commissions paid ( - )	0	0
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>0</b>	<b>0</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>22</b>	<b>39</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	3	3
Other operating expenses ( - )	5	6
<b>Net operating profit/loss</b>	<b>13</b>	<b>29</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>13</b>	<b>29</b>
Provisions for taxes on income from continuing operations ( ± )	-3	-6
<b>Net profit/loss from continuing operations</b>	<b>10</b>	<b>23</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>10</b>	<b>23</b>

## Ratios

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	91.1	70.9
Shareholders' Equity / Total Assets	59.5	56.6
(Shareholders' Equity - Permanent Assets) / Total Assets	58.9	55.9
Net On Balance Sheet Position / Total Shareholders' Equity	1.0	1.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.0	1.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	60.6	59.9
TC Liabilities / Total Liabilities	61.0	60.1
FC Assets / FC Liabilities	100.9	100.3
TC Deposits / Total Deposits	2.9	5.5
TC Loans / Total Loans	34.4	29.0
Total Deposits / Total Assets	0.1	0.0
Funds Borrowed / Total Assets	39.2	39.3
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	52.0	54.5
Total Loans / Total Assets	47.1	44.5
Total Loans / Total Deposits	63,479.0	155,819.0
Permanent Assets / Total Assets	0.6	0.7
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	52.0	54.0
Liquid Assets / Short-term Liabilities	684.4	569.9
TC Liquid Assets / Total Assets	43.7	45.8
<b>Profitability</b>		
Average Return on Assets	4.4	7.9
Average Return on Shareholders' Equity	7.2	14.5
Net Profit/Loss From Continuing Operations / Total Assets	4.2	7.8
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	7.8	12.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	87.8	93.3
Non-interest Income (net) / Total Assets	1.0	0.8
Other Operating Expenses / Total Assets	2.2	2.1
Personnel Expenses / Other Operating Expenses	55.4	53.1
Non-interest Income (net) / Other Operating Expenses	45.2	39.7

# Société Générale (SA)

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>0</b>	<b>4</b>	<b>4</b>	<b>30.9</b>	<b>1</b>	<b>9</b>	<b>10</b>	<b>35.8</b>
<b>Cash and cash equivalents</b>	<b>0</b>	<b>4</b>	<b>4</b>	<b>30.9</b>	<b>1</b>	<b>9</b>	<b>10</b>	<b>35.8</b>
Cash and cash balances at Central Bank	0	1	1	8.7	1	6	6	22.1
Banks	0	3	3	22.3	0	4	4	13.6
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>46.6</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>42.9</b>
<b>Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>46.6</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>42.9</b>
Public debt securities	7	0	7	46.6	12	0	12	42.9
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>4.4</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>5.1</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.4</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	2.2	0	0	0	1.4
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
<b>Other assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>15.8</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>14.5</b>
<b>Total Assets</b>	<b>10</b>	<b>4</b>	<b>14</b>	<b>100.0</b>	<b>19</b>	<b>9</b>	<b>29</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.1	0	1	1	4.3
<b>Loans received</b>	0	4	4	28.5	6	7	14	54.1
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	1	1	3.7	0	1	1	4.9
<b>Provisions</b>	1	0	1	7.3	1	0	1	5.2
General loan loss provisions (TFRS 9 not applied)	0	0	0	1.5	0	0	0	0.9
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	1	0	1	5.6	1	0	1	4.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.1	0	0	0	0.0
<b>Current tax liabilities</b>	0	0	0	1.1	0	0	0	1.2
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	0	0	0.3	0	0	0	0.2
<b>Shareholders' equity</b>	8	0	8	59.0	11	0	11	42.2
<b>Paid-in capital</b>	18	0	18	128.8	23	0	23	88.2
<b>Capital reserves</b>	3	0	3	18.6	3	0	3	12.7
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	3	0	3	18.6	3	0	3	12.7
<b>Other accum.comp. income not reclass. in profit or loss</b>	1	0	1	6.2	1	0	1	4.2
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	0	0	0	0.0	0	0	0	0.0
Legal reserves	0	0	0	0.0	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	-13	0	-13	-94.6	-16	0	-16	-63.0
Prior years' profits or losses	-13	0	-13	-91.9	-16	0	-16	-61.9
Current period net profit or loss	0	0	0	-2.7	0	0	0	-1.0
<b>Total Liabilities</b>	10	4	14	100.0	19	10	29	112.2

# Société Générale (SA)

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>25</b>	<b>25</b>	<b>0</b>	<b>26</b>	<b>26</b>
Letters of guarantee	0	25	25	0	25	25
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	1	1	0	1	1
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>91</b>	<b>93</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	1	91	93
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>0</b>	<b>25</b>	<b>25</b>	<b>2</b>	<b>117</b>	<b>119</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>1</b>	<b>2</b>
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	1	1
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>0</b>	<b>2</b>
Interest on deposits	0	0
Interest on funds borrowed	0	2
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>1</b>	<b>0</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>1</b>
Fees and commissions received	0	1
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>0</b>	<b>0</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
<b>Other operating income</b>	<b>3</b>	<b>4</b>
<b>Gross profit from operating activities</b>	<b>4</b>	<b>5</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	3	4
Other operating expenses ( - )	1	2
<b>Net operating profit/loss</b>	<b>0</b>	<b>-1</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>0</b>	<b>-1</b>
Provisions for taxes on income from continuing operations ( ± )	0	0
<b>Net profit/loss from continuing operations</b>	<b>0</b>	<b>0</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>0</b>	<b>0</b>

## Ratios

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	40.9	40.2
Shareholders' Equity / Total Assets	59.0	37.7
(Shareholders' Equity - Permanent Assets) / Total Assets	52.5	31.1
Net On Balance Sheet Position / Total Shareholders' Equity	-1.5	-3.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-1.5	-3.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	69.1	67.1
TC Liabilities / Total Liabilities	68.3	66.0
FC Assets / FC Liabilities	97.3	96.7
TC Deposits / Total Deposits	93.0	1.8
TC Loans / Total Loans	-	-
Total Deposits / Total Assets	0.1	3.9
Funds Borrowed / Total Assets	28.5	48.2
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	30.9	35.8
Total Loans / Total Assets	0.0	0.0
Total Loans / Total Deposits	0.0	0.0
Permanent Assets / Total Assets	6.5	6.5
Consumer Loans / Total Loans	-	-
<b>Liquidity</b>		
Liquid Assets / Total Assets	30.9	35.8
Liquid Assets / Short-term Liabilities	108.1	159.0
TC Liquid Assets / Total Assets	0.5	3.0
<b>Profitability</b>		
Average Return on Assets	-2.3	-0.4
Average Return on Shareholders' Equity	-4.6	-2.5
Net Profit/Loss From Continuing Operations / Total Assets	-2.7	-0.9
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	5.1	-1.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	17.9	-5.8
Non-interest Income (net) / Total Assets	23.2	17.6
Other Operating Expenses / Total Assets	10.0	6.0
Personnel Expenses / Other Operating Expenses	204.8	209.3
Non-interest Income (net) / Other Operating Expenses	231.8	293.2

# Turkland Bank A.Ş.

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>35</b>	<b>86</b>	<b>121</b>	<b>29.2</b>	<b>61</b>	<b>89</b>	<b>150</b>	<b>22.9</b>
<b>Cash and cash equivalents</b>	<b>35</b>	<b>86</b>	<b>121</b>	<b>29.2</b>	<b>61</b>	<b>89</b>	<b>150</b>	<b>22.8</b>
Cash and cash balances at Central Bank	6	37	43	10.3	51	55	106	16.2
Banks	0	44	44	10.8	0	34	34	5.1
Receivables from Money Markets	29	5	34	8.1	10	0	10	1.5
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>167</b>	<b>63</b>	<b>229</b>	<b>55.4</b>	<b>363</b>	<b>85</b>	<b>448</b>	<b>68.3</b>
<b>Loans</b>	<b>231</b>	<b>63</b>	<b>293</b>	<b>71.0</b>	<b>305</b>	<b>85</b>	<b>390</b>	<b>59.4</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.6</b>	<b>158</b>	<b>0</b>	<b>158</b>	<b>24.1</b>
Public debt securities	3	0	3	0.6	158	0	158	24.1
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>67</b>	<b>0</b>	<b>67</b>	<b>16.2</b>	<b>100</b>	<b>0</b>	<b>100</b>	<b>15.2</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>24</b>	<b>0</b>	<b>24</b>	<b>5.8</b>	<b>31</b>	<b>0</b>	<b>31</b>	<b>4.7</b>
Held for sale	24	0	24	5.8	31	0	31	4.7
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
<b>Investments in associates (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	1	0	1	0.2	1	0	1	0.2
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>1.4</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>1.3</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.3	1	0	1	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>1.4</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>1.6</b>
<b>Other assets</b>	<b>17</b>	<b>8</b>	<b>25</b>	<b>6.1</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.8</b>
<b>Total Assets</b>	<b>256</b>	<b>157</b>	<b>413</b>	<b>100.0</b>	<b>483</b>	<b>174</b>	<b>657</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>153</b>	<b>155</b>	<b>307</b>	<b>74.3</b>	<b>324</b>	<b>199</b>	<b>523</b>	<b>89.3</b>
Loans received	0	0	0	0.0	1	0	1	0.2
Money market funds	5	0	5	1.1	0	0	0	0.0
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	1	0	1	0.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>1.1</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>1.1</b>
<b>Provisions</b>	<b>19</b>	<b>0</b>	<b>19</b>	<b>4.7</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>3.6</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	2	0	2	0.5	2	0	2	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	17	0	18	4.2	18	0	19	3.2
<b>Current tax liabilities</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.3</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>9</b>	<b>3</b>	<b>12</b>	<b>2.9</b>	<b>82</b>	<b>3</b>	<b>84</b>	<b>14.4</b>
<b>Shareholders' equity</b>	<b>65</b>	<b>0</b>	<b>65</b>	<b>15.7</b>	<b>19</b>	<b>0</b>	<b>19</b>	<b>3.2</b>
<b>Paid-in capital</b>	<b>135</b>	<b>0</b>	<b>135</b>	<b>32.6</b>	<b>109</b>	<b>0</b>	<b>109</b>	<b>18.7</b>
<b>Capital reserves</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.8</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.7</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	3	0	3	0.8	4	0	4	0.7
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>-63</b>	<b>0</b>	<b>-63</b>	<b>-15.2</b>	<b>-3</b>	<b>0</b>	<b>-3</b>	<b>-0.5</b>
Legal reserves	1	0	1	0.2	1	0	1	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	-60	0	-60	-14.5	1	0	1	0.1
Other profit reserves	-4	0	-4	-0.9	-5	0	-5	-0.8
<b>Profit or loss</b>	<b>-11</b>	<b>0</b>	<b>-11</b>	<b>-2.7</b>	<b>-92</b>	<b>0</b>	<b>-92</b>	<b>-15.8</b>
Prior years' profits or losses	-14	0	-14	-3.3	-17	0	-17	-2.9
Current period net profit or loss	3	0	3	0.7	-75	0	-75	-12.9
<b>Total Liabilities</b>	<b>255</b>	<b>158</b>	<b>413</b>	<b>100.0</b>	<b>454</b>	<b>202</b>	<b>657</b>	<b>112.2</b>

# Turkland Bank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>56</b>	<b>120</b>	<b>176</b>	<b>99</b>	<b>124</b>	<b>223</b>
Letters of guarantee	51	22	73	99	40	139
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	6	6	0	5	5
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	5	92	97	0	73	73
Other guarantees and warranties	0	0	0	0	6	6
<b>Commitments</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>5</b>	<b>0</b>	<b>5</b>
Irrevocable commitments	3	0	3	5	0	5
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>43</b>	<b>43</b>	<b>86</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	43	43	86
<b>Custody and pledged securities</b>	<b>1,305</b>	<b>350</b>	<b>1,655</b>	<b>1,909</b>	<b>403</b>	<b>2,312</b>
Items held in custody	54	2	56	132	3	135
Pledged items	1,251	348	1,599	1,777	400	2,177
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>1,364</b>	<b>471</b>	<b>1,834</b>	<b>2,056</b>	<b>570</b>	<b>2,626</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>36</b>	<b>71</b>
Interest on loans	29	51
Interest received from reserve deposits	0	2
Interest received from banks	1	2
Interest received from money market transactions	2	0
Interest received from marketable securities portfolio	4	16
Other interest income	0	1
<b>Interest expenses ( - )</b>	<b>22</b>	<b>70</b>
Interest on deposits	18	66
Interest on funds borrowed	0	0
Interest on money market transactions	0	3
Interest on securities issued	0	0
Other interest expenses	3	1
<b>Net interest income/expenses</b>	<b>14</b>	<b>1</b>
<b>Net fees and commissions income/expenses</b>	<b>3</b>	<b>4</b>
Fees and commissions received	3	5
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>-1</b>	<b>-2</b>
Profit/loss on capital market transactions	0	-1
Profit/losses on derivative financial transactions	5	-3
Foreign exchange profit/loss	-6	2
<b>Other operating income</b>	<b>6</b>	<b>1</b>
<b>Gross profit from operating activities</b>	<b>22</b>	<b>4</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	-12	44
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	12	15
Other operating expenses ( - )	17	20
<b>Net operating profit/loss</b>	<b>5</b>	<b>-74</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>5</b>	<b>-74</b>
Provisions for taxes on income from continuing operations ( ± )	-3	-1
<b>Net profit/loss from continuing operations</b>	<b>3</b>	<b>-75</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>3</b>	<b>-75</b>

## Ratios

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	17.4	15.5
Shareholders' Equity / Total Assets	15.7	2.9
(Shareholders' Equity - Permanent Assets) / Total Assets	7.9	-3.6
Net On Balance Sheet Position / Total Shareholders' Equity	0.0	-114.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.3	-3.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	62.0	73.5
TC Liabilities / Total Liabilities	61.8	69.2
FC Assets / FC Liabilities	99.4	86.0
TC Deposits / Total Deposits	49.6	61.9
TC Loans / Total Loans	78.7	78.2
Total Deposits / Total Assets	74.3	79.6
Funds Borrowed / Total Assets	0.0	0.2
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	29.2	22.9
Total Loans / Total Assets	71.0	59.4
Total Loans / Total Deposits	95.5	74.6
Permanent Assets / Total Assets	7.8	6.5
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	29.2	22.8
Liquid Assets / Short-term Liabilities	55.3	35.8
TC Liquid Assets / Total Assets	8.4	9.3
<b>Profitability</b>		
Average Return on Assets	0.6	-12.0
Average Return on Shareholders' Equity	3.9	-168.8
Net Profit/Loss From Continuing Operations / Total Assets	0.7	-11.5
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	6.3	-6.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	119.3	-956.3
Non-interest Income (net) / Total Assets	1.9	0.6
Other Operating Expenses / Total Assets	4.1	3.1
Personnel Expenses / Other Operating Expenses	69.7	74.3
Non-interest Income (net) / Other Operating Expenses	45.9	18.3

# Türkiye Garanti Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>5,463</b>	<b>10,857</b>	<b>16,320</b>	<b>24.6</b>	<b>5,686</b>	<b>10,515</b>	<b>16,201</b>	<b>24.6</b>
<b>Cash and cash equivalents</b>	<b>2,031</b>	<b>8,454</b>	<b>10,485</b>	<b>15.8</b>	<b>2,310</b>	<b>8,427</b>	<b>10,736</b>	<b>16.3</b>
Cash and cash balances at Central Bank	943	6,492	7,435	11.2	553	6,463	7,016	10.7
Banks	34	1,960	1,994	3.0	46	1,952	1,998	3.0
Receivables from Money Markets	1,079	32	1,111	1.7	1,716	31	1,747	2.7
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-25	-30	-56	-0.1	-6	-19	-25	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>78</b>	<b>934</b>	<b>1,012</b>	<b>1.5</b>	<b>64</b>	<b>759</b>	<b>823</b>	<b>1.3</b>
Public debt securities	70	280	350	0.5	57	15	73	0.1
Equity instruments	4	7	11	0.0	7	3	10	0.0
Other financial assets	4	647	651	1.0	0	741	741	1.1
<b>Fin.ass. at fair value through other comp. income</b>	<b>3,022</b>	<b>1,204</b>	<b>4,227</b>	<b>6.4</b>	<b>3,053</b>	<b>1,103</b>	<b>4,155</b>	<b>6.3</b>
Public debt securities	3,000	1,171	4,171	6.3	3,039	1,047	4,085	6.2
Equity instruments	8	33	41	0.1	5	56	62	0.1
Other financial assets	15	0	15	0.0	8	0	8	0.0
<b>Derivative financial assets</b>	<b>332</b>	<b>265</b>	<b>597</b>	<b>0.9</b>	<b>260</b>	<b>226</b>	<b>486</b>	<b>0.7</b>
Derivative fin.ass. at fair value through profit or loss	271	265	536	0.8	191	225	415	0.6
Derivative fin. ass.at fair value thr.other comp.income	60	0	60	0.1	69	2	71	0.1
<b>Financial assets measured at amortised cost (net)</b>	<b>30,702</b>	<b>13,773</b>	<b>44,475</b>	<b>67.0</b>	<b>29,958</b>	<b>14,481</b>	<b>44,439</b>	<b>67.5</b>
<b>Loans</b>	<b>29,062</b>	<b>13,406</b>	<b>42,468</b>	<b>63.9</b>	<b>28,107</b>	<b>14,177</b>	<b>42,284</b>	<b>64.2</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>3,053</b>	<b>1,575</b>	<b>4,629</b>	<b>7.0</b>	<b>3,490</b>	<b>1,327</b>	<b>4,818</b>	<b>7.3</b>
Public debt securities	3,049	1,421	4,470	6.7	3,467	1,173	4,640	7.0
Other financial assets	5	154	159	0.2	24	154	178	0.3
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>1,413</b>	<b>1,208</b>	<b>2,621</b>	<b>3.9</b>	<b>1,639</b>	<b>1,023</b>	<b>2,662</b>	<b>4.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>104</b>	<b>0</b>	<b>104</b>	<b>0.2</b>	<b>217</b>	<b>0</b>	<b>217</b>	<b>0.3</b>
Held for sale	104	0	104	0.2	217	0	217	0.3
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>463</b>	<b>1,076</b>	<b>1,539</b>	<b>2.3</b>	<b>489</b>	<b>957</b>	<b>1,446</b>	<b>2.2</b>
<b>Investments in associates (net)</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.0</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	6	0	6	0.0	6	0	6	0.0
<b>Investments in subsidiaries (net)</b>	<b>457</b>	<b>1,076</b>	<b>1,533</b>	<b>2.3</b>	<b>483</b>	<b>957</b>	<b>1,440</b>	<b>2.2</b>
Non-consolidated financial subsidiaries	443	1,076	1,519	2.3	466	957	1,422	2.2
Non-consolidated non-financial subsidiaries	14	0	14	0.0	18	0	18	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>717</b>	<b>0</b>	<b>717</b>	<b>1.1</b>	<b>840</b>	<b>0</b>	<b>840</b>	<b>1.3</b>
<b>Intangible assets and goodwill (net)</b>	<b>61</b>	<b>0</b>	<b>61</b>	<b>0.1</b>	<b>59</b>	<b>0</b>	<b>59</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	61	0	61	0.1	59	0	59	0.1
<b>Investment properties (net)</b>	<b>95</b>	<b>0</b>	<b>95</b>	<b>0.1</b>	<b>118</b>	<b>0</b>	<b>118</b>	<b>0.2</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>473</b>	<b>0</b>	<b>473</b>	<b>0.7</b>	<b>288</b>	<b>0</b>	<b>288</b>	<b>0.4</b>
<b>Other assets</b>	<b>1,083</b>	<b>1,553</b>	<b>2,636</b>	<b>4.0</b>	<b>877</b>	<b>1,364</b>	<b>2,242</b>	<b>3.4</b>
<b>Total Assets</b>	<b>39,161</b>	<b>27,259</b>	<b>66,420</b>	<b>100.0</b>	<b>38,534</b>	<b>27,316</b>	<b>65,851</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>19,355</b>	<b>23,979</b>	<b>43,334</b>	<b>65.2</b>	<b>19,273</b>	<b>22,604</b>	<b>41,877</b>	<b>71.3</b>
<b>Loans received</b>	<b>210</b>	<b>3,219</b>	<b>3,429</b>	<b>5.2</b>	<b>284</b>	<b>3,945</b>	<b>4,229</b>	<b>7.2</b>
<b>Money market funds</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.0</b>	<b>11</b>	<b>73</b>	<b>85</b>	<b>0.1</b>
<b>Marketable securities (net)</b>	<b>821</b>	<b>1,739</b>	<b>2,560</b>	<b>3.9</b>	<b>1,016</b>	<b>1,746</b>	<b>2,762</b>	<b>4.7</b>
Bills	628	0	628	0.9	812	0	812	1.4
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	192	1,739	1,931	2.9	204	1,746	1,950	3.3
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>2,154</b>	<b>2,154</b>	<b>3.2</b>	<b>0</b>	<b>2,406</b>	<b>2,406</b>	<b>4.1</b>
<b>Derivative financial liabilities</b>	<b>581</b>	<b>544</b>	<b>1,125</b>	<b>1.7</b>	<b>316</b>	<b>372</b>	<b>688</b>	<b>1.2</b>
Derivative financial liabilities at fair value through profit or loss	573	512	1,085	1.6	216	360	576	1.0
Derivative fin. liab.at fair value through other compre. income	8	32	40	0.1	100	12	112	0.2
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>112</b>	<b>6</b>	<b>118</b>	<b>0.2</b>	<b>160</b>	<b>9</b>	<b>169</b>	<b>0.3</b>
<b>Provisions</b>	<b>807</b>	<b>413</b>	<b>1,220</b>	<b>1.8</b>	<b>789</b>	<b>176</b>	<b>965</b>	<b>1.6</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	165	15	180	0.3	181	12	193	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	642	398	1,040	1.6	608	164	772	1.3
<b>Current tax liabilities</b>	<b>287</b>	<b>4</b>	<b>292</b>	<b>0.4</b>	<b>182</b>	<b>9</b>	<b>191</b>	<b>0.3</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>139</b>	<b>751</b>	<b>889</b>	<b>1.3</b>	<b>44</b>	<b>752</b>	<b>796</b>	<b>1.4</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	139	751	889	1.3	44	752	796	1.4
<b>Other liabilities</b>	<b>2,472</b>	<b>452</b>	<b>2,924</b>	<b>4.4</b>	<b>2,356</b>	<b>274</b>	<b>2,630</b>	<b>4.5</b>
<b>Shareholders' equity</b>	<b>8,327</b>	<b>40</b>	<b>8,367</b>	<b>12.6</b>	<b>8,970</b>	<b>82</b>	<b>9,051</b>	<b>15.4</b>
<b>Paid-in capital</b>	<b>566</b>	<b>0</b>	<b>566</b>	<b>0.9</b>	<b>707</b>	<b>0</b>	<b>707</b>	<b>1.2</b>
<b>Capital reserves</b>	<b>106</b>	<b>0</b>	<b>106</b>	<b>0.2</b>	<b>132</b>	<b>0</b>	<b>132</b>	<b>0.2</b>
Equity share premiums	2	0	2	0.0	2	0	2	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	104	0	104	0.2	130	0	130	0.2
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>200</b>	<b>15</b>	<b>216</b>	<b>0.3</b>	<b>215</b>	<b>33</b>	<b>247</b>	<b>0.4</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>505</b>	<b>-11</b>	<b>493</b>	<b>0.7</b>	<b>331</b>	<b>3</b>	<b>334</b>	<b>0.6</b>
<b>Profit reserves</b>	<b>6,083</b>	<b>36</b>	<b>6,119</b>	<b>9.2</b>	<b>6,549</b>	<b>46</b>	<b>6,594</b>	<b>11.2</b>
Legal reserves	198	0	198	0.3	247	0	247	0.4
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	5,853	0	5,853	8.8	6,263	0	6,263	10.7
Other profit reserves	32	36	68	0.1	39	46	85	0.1
<b>Profit or loss</b>	<b>867</b>	<b>0</b>	<b>867</b>	<b>1.3</b>	<b>1,037</b>	<b>0</b>	<b>1,037</b>	<b>1.8</b>
Prior years' profits or losses	26	0	26	0.0	0	0	0	0.0
Current period net profit or loss	841	0	841	1.3	1,037	0	1,037	1.8
<b>Total Liabilities</b>	<b>33,120</b>	<b>33,300</b>	<b>66,420</b>	<b>100.0</b>	<b>33,401</b>	<b>32,450</b>	<b>65,851</b>	<b>112.2</b>

# Türkiye Garanti Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>4,289</b>	<b>6,003</b>	<b>10,292</b>	<b>3,982</b>	<b>6,202</b>	<b>10,184</b>
Letters of guarantee	4,242	4,374	8,616	3,966	4,364	8,330
Bank acceptances	9	283	293	6	260	266
Letters of credit	38	1,329	1,366	11	1,565	1,576
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	16	16	0	12	12
<b>Commitments</b>	<b>10,181</b>	<b>3,484</b>	<b>13,665</b>	<b>10,541</b>	<b>2,164</b>	<b>12,705</b>
Irrevocable commitments	10,179	3,215	13,394	10,538	1,920	12,459
Revocable commitments	1	269	271	3	244	246
<b>Derivative financial instruments</b>	<b>19,284</b>	<b>41,932</b>	<b>61,217</b>	<b>16,794</b>	<b>40,510</b>	<b>57,304</b>
Derivative financial instruments held for hedging	555	4,353	4,908	3,655	6,537	10,192
Trading transactions	18,730	37,579	56,309	13,139	33,973	47,112
<b>Custody and pledged securities</b>	<b>117,434</b>	<b>147,184</b>	<b>264,618</b>	<b>131,525</b>	<b>135,604</b>	<b>267,130</b>
Items held in custody	6,638	7,555	14,193	7,308	7,115	14,423
Pledged items	110,796	139,629	250,425	124,217	128,490	252,707
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>151,188</b>	<b>198,603</b>	<b>349,791</b>	<b>162,843</b>	<b>184,481</b>	<b>347,324</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>5,018</b>	<b>6,681</b>
Interest on loans	3,985	5,436
Interest received from reserve deposits	11	39
Interest received from banks	11	115
Interest received from money market transactions	100	64
Interest received from marketable securities portfolio	863	940
Other interest income	48	86
<b>Interest expenses ( - )</b>	<b>1,814</b>	<b>3,478</b>
Interest on deposits	1,249	2,758
Interest on funds borrowed	202	329
Interest on money market transactions	32	6
Interest on securities issued	257	339
Other interest expenses	74	46
<b>Net interest income/expenses</b>	<b>3,204</b>	<b>3,203</b>
<b>Net fees and commissions income/expenses</b>	<b>806</b>	<b>1,025</b>
Fees and commissions received	1,018	1,408
Fees and commissions paid ( - )	212	383
<b>Divident income</b>	<b>3</b>	<b>1</b>
<b>Trading income or loss (net)</b>	<b>24</b>	<b>-327</b>
Profit/loss on capital market transactions	84	-35
Profit/losses on derivative financial transactions	-861	-484
Foreign exchange profit/loss	801	192
<b>Other operating income</b>	<b>616</b>	<b>668</b>
<b>Gross profit from operating activities</b>	<b>4,652</b>	<b>4,571</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	1,805	1,802
Other provision expenses ( - ) (TFRS 9 applied)	508	138
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	500	593
Other operating expenses ( - )	853	872
<b>Net operating profit/loss</b>	<b>986</b>	<b>1,165</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	178	150
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1,164</b>	<b>1,316</b>
Provisions for taxes on income from continuing operations ( ± )	-324	-279
<b>Net profit/loss from continuing operations</b>	<b>841</b>	<b>1,037</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>841</b>	<b>1,037</b>

**Ratios**

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	18.5	19.6
Shareholders' Equity / Total Assets	12.6	13.7
(Shareholders' Equity - Permanent Assets) / Total Assets	8.8	9.7
Net On Balance Sheet Position / Total Shareholders' Equity	-57.7	-47.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	20.3	7.3
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	59.0	58.5
TC Liabilities / Total Liabilities	49.9	50.7
FC Assets / FC Liabilities	81.9	84.2
TC Deposits / Total Deposits	44.7	46.0
TC Loans / Total Loans	68.4	66.5
Total Deposits / Total Assets	65.2	63.6
Funds Borrowed / Total Assets	5.2	6.4
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	24.6	24.6
Total Loans / Total Assets	63.9	64.2
Total Loans / Total Deposits	98.0	101.0
Permanent Assets / Total Assets	3.8	4.1
Consumer Loans / Total Loans	29.1	29.3
<b>Liquidity</b>		
Liquid Assets / Total Assets	15.8	16.3
Liquid Assets / Short-term Liabilities	25.8	27.2
TC Liquid Assets / Total Assets	3.1	3.5
<b>Profitability</b>		
Average Return on Assets	1.4	1.6
Average Return on Shareholders' Equity	10.6	12.1
Net Profit/Loss From Continuing Operations / Total Assets	1.3	1.6
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.3	1.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	19.1	27.6
Non-interest Income (net) / Total Assets	2.2	2.1
Other Operating Expenses / Total Assets	1.3	1.3
Personnel Expenses / Other Operating Expenses	58.5	68.0
Non-interest Income (net) / Other Operating Expenses	169.7	156.7

## *Development and Investment Banks*

# Aktif Yatırım Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>519</b>	<b>667</b>	<b>1,186</b>	<b>41.5</b>	<b>711</b>	<b>769</b>	<b>1,480</b>	<b>49.2</b>
<b>Cash and cash equivalents</b>	<b>67</b>	<b>314</b>	<b>381</b>	<b>13.4</b>	<b>271</b>	<b>566</b>	<b>837</b>	<b>27.8</b>
Cash and cash balances at Central Bank	43	267	310	10.9	5	294	298	9.9
Banks	10	47	58	2.0	35	273	308	10.2
Receivables from Money Markets	13	0	13	0.5	231	0	231	7.7
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>57</b>	<b>0</b>	<b>57</b>	<b>2.0</b>	<b>51</b>	<b>0</b>	<b>51</b>	<b>1.7</b>
Public debt securities	0	0	0	0.0	1	0	1	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	56	0	56	2.0	51	0	51	1.7
<b>Fin.ass. at fair value through other comp. income</b>	<b>385</b>	<b>350</b>	<b>735</b>	<b>25.7</b>	<b>385</b>	<b>202</b>	<b>587</b>	<b>19.5</b>
Public debt securities	245	117	362	12.7	344	35	380	12.6
Equity instruments	0	1	1	0.0	0	1	1	0.0
Other financial assets	139	233	372	13.0	41	165	206	6.8
<b>Derivative financial assets</b>	<b>10</b>	<b>3</b>	<b>13</b>	<b>0.5</b>	<b>4</b>	<b>1</b>	<b>5</b>	<b>0.2</b>
Derivative fin.ass. at fair value through profit or loss	10	3	13	0.5	4	1	5	0.2
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>1,086</b>	<b>385</b>	<b>1,471</b>	<b>51.5</b>	<b>745</b>	<b>634</b>	<b>1,379</b>	<b>45.9</b>
<b>Loans</b>	<b>1,104</b>	<b>348</b>	<b>1,452</b>	<b>50.9</b>	<b>775</b>	<b>597</b>	<b>1,373</b>	<b>45.7</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>27</b>	<b>37</b>	<b>64</b>	<b>2.2</b>	<b>10</b>	<b>37</b>	<b>47</b>	<b>1.6</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	27	37	64	2.2	10	37	47	1.6
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>45</b>	<b>0</b>	<b>45</b>	<b>1.6</b>	<b>40</b>	<b>0</b>	<b>40</b>	<b>1.3</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.4</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.4</b>
Held for sale	11	0	11	0.4	12	0	12	0.4
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>51</b>	<b>2</b>	<b>52</b>	<b>1.8</b>	<b>63</b>	<b>2</b>	<b>65</b>	<b>2.2</b>
<b>Investments in associates (net)</b>	<b>1</b>	<b>2</b>	<b>2</b>	<b>0.1</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>0.1</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	1	2	2	0.1	1	2	3	0.1
<b>Investments in subsidiaries (net)</b>	<b>50</b>	<b>0</b>	<b>50</b>	<b>1.7</b>	<b>62</b>	<b>0</b>	<b>62</b>	<b>2.1</b>
Non-consolidated financial subsidiaries	8	0	8	0.3	10	0	10	0.3
Non-consolidated non-financial subsidiaries	41	0	41	1.5	52	0	52	1.7
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.5</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.5</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	15	0	15	0.5	15	0	15	0.5
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.2</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.2</b>
<b>Other assets</b>	<b>85</b>	<b>22</b>	<b>107</b>	<b>3.7</b>	<b>36</b>	<b>4</b>	<b>40</b>	<b>1.3</b>
<b>Total Assets</b>	<b>1,779</b>	<b>1,076</b>	<b>2,855</b>	<b>100.0</b>	<b>1,597</b>	<b>1,409</b>	<b>3,006</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans received</b>	<b>87</b>	<b>266</b>	<b>353</b>	<b>12.4</b>	<b>114</b>	<b>679</b>	<b>792</b>	<b>29.6</b>
<b>Money market funds</b>	<b>136</b>	<b>419</b>	<b>555</b>	<b>19.4</b>	<b>27</b>	<b>358</b>	<b>385</b>	<b>14.4</b>
<b>Marketable securities (net)</b>	<b>865</b>	<b>139</b>	<b>1,005</b>	<b>35.2</b>	<b>868</b>	<b>169</b>	<b>1,037</b>	<b>38.7</b>
Bills	319	0	319	11.2	270	0	270	10.1
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	546	139	685	24.0	598	169	767	28.6
<b>Funds</b>	<b>20</b>	<b>325</b>	<b>345</b>	<b>12.1</b>	<b>9</b>	<b>255</b>	<b>264</b>	<b>9.9</b>
Borrower funds	4	11	15	0.5	3	2	4	0.2
Other	16	314	330	11.6	6	254	260	9.7
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>17</b>	<b>3</b>	<b>19</b>	<b>0.7</b>	<b>2</b>	<b>1</b>	<b>3</b>	<b>0.1</b>
Derivative financial liabilities at fair value through profit or loss	17	3	19	0.7	2	1	3	0.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Provisions</b>	<b>39</b>	<b>0</b>	<b>39</b>	<b>1.4</b>	<b>37</b>	<b>0</b>	<b>37</b>	<b>1.4</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	12	0	12	0.4	12	0	12	0.5
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	27	0	27	1.0	25	0	25	0.9
<b>Current tax liabilities</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.4</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.3</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>48</b>	<b>163</b>	<b>210</b>	<b>7.4</b>	<b>92</b>	<b>58</b>	<b>150</b>	<b>5.6</b>
<b>Shareholders' equity</b>	<b>315</b>	<b>3</b>	<b>318</b>	<b>11.1</b>	<b>327</b>	<b>3</b>	<b>329</b>	<b>12.3</b>
<b>Paid-in capital</b>	<b>161</b>	<b>0</b>	<b>161</b>	<b>5.6</b>	<b>201</b>	<b>0</b>	<b>201</b>	<b>7.5</b>
<b>Capital reserves</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.3</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.3</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	7	0	7	0.3	9	0	9	0.3
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-1</b>	<b>3</b>	<b>2</b>	<b>0.1</b>	<b>8</b>	<b>2</b>	<b>11</b>	<b>0.4</b>
<b>Profit reserves</b>	<b>84</b>	<b>0</b>	<b>84</b>	<b>2.9</b>	<b>47</b>	<b>0</b>	<b>47</b>	<b>1.8</b>
Legal reserves	9	0	9	0.3	9	0	9	0.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	75	0	75	2.6	39	0	39	1.4
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>64</b>	<b>0</b>	<b>64</b>	<b>2.2</b>	<b>61</b>	<b>0</b>	<b>61</b>	<b>2.3</b>
Prior years' profits or losses	3	0	3	0.1	4	0	4	0.1
Current period net profit or loss	61	0	61	2.1	58	0	58	2.1
<b>Total Liabilities</b>	<b>1,537</b>	<b>1,318</b>	<b>2,855</b>	<b>100.0</b>	<b>1,483</b>	<b>1,523</b>	<b>3,006</b>	<b>112.2</b>

# Aktif Yatırım Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>96</b>	<b>189</b>	<b>285</b>	<b>75</b>	<b>175</b>	<b>250</b>
Letters of guarantee	95	130	225	74	101	175
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	18	18	0	26	26
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	1	41	43	2	48	49
<b>Commitments</b>	<b>1,947</b>	<b>63</b>	<b>2,009</b>	<b>1,721</b>	<b>85</b>	<b>1,807</b>
Irrevocable commitments	119	63	182	154	85	239
Revocable commitments	1,827	0	1,827	1,568	0	1,568
<b>Derivative financial instruments</b>	<b>523</b>	<b>1,110</b>	<b>1,633</b>	<b>482</b>	<b>789</b>	<b>1,271</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	523	1,110	1,633	482	789	1,271
<b>Custody and pledged securities</b>	<b>5,601</b>	<b>4,898</b>	<b>10,499</b>	<b>6,666</b>	<b>4,942</b>	<b>11,609</b>
Items held in custody	1,479	542	2,020	1,527	407	1,933
Pledged items	4,090	4,356	8,446	5,100	4,536	9,635
Accepted guarantees and warranties	32	0	32	40	0	40
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>8,166</b>	<b>6,260</b>	<b>14,426</b>	<b>8,945</b>	<b>5,991</b>	<b>14,937</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>269</b>	<b>309</b>
Interest on loans	197	219
Interest received from reserve deposits	1	1
Interest received from banks	3	8
Interest received from money market transactions	6	23
Interest received from marketable securities portfolio	61	58
Other interest income	0	1
<b>Interest expenses ( - )</b>	<b>147</b>	<b>218</b>
Interest on deposits	0	0
Interest on funds borrowed	17	30
Interest on money market transactions	13	13
Interest on securities issued	114	165
Other interest expenses	4	10
<b>Net interest income/expenses</b>	<b>122</b>	<b>91</b>
<b>Net fees and commissions income/expenses</b>	<b>5</b>	<b>10</b>
Fees and commissions received	24	30
Fees and commissions paid ( - )	19	20
<b>Divident income</b>	<b>0</b>	<b>14</b>
<b>Trading income or loss (net)</b>	<b>22</b>	<b>23</b>
Profit/loss on capital market transactions	12	10
Profit/losses on derivative financial transactions	0	9
Foreign exchange profit/loss	10	5
<b>Other operating income</b>	<b>21</b>	<b>31</b>
<b>Gross profit from operating activities</b>	<b>170</b>	<b>169</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	22	30
Other provision expenses ( - ) (TFRS 9 applied)	14	7
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	22	22
Other operating expenses ( - )	32	42
<b>Net operating profit/loss</b>	<b>80</b>	<b>68</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>80</b>	<b>68</b>
Provisions for taxes on income from continuing operations ( ± )	-19	-11
<b>Net profit/loss from continuing operations</b>	<b>61</b>	<b>58</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>61</b>	<b>58</b>

**Ratios**

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	14.4	14.8
Shareholders' Equity / Total Assets	11.1	11.0
(Shareholders' Equity - Permanent Assets) / Total Assets	8.2	7.6
Net On Balance Sheet Position / Total Shareholders' Equity	-52.0	-7.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.7	0.8
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	62.3	53.1
TC Liabilities / Total Liabilities	53.8	49.3
FC Assets / FC Liabilities	81.6	92.5
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	76.0	56.5
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	12.4	26.4
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	41.5	49.2
Total Loans / Total Assets	50.9	45.7
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	3.0	3.3
Consumer Loans / Total Loans	41.6	30.5
<b>Liquidity</b>		
Liquid Assets / Total Assets	13.4	27.8
Liquid Assets / Short-term Liabilities	22.7	48.8
TC Liquid Assets / Total Assets	2.4	9.0
<b>Profitability</b>		
Average Return on Assets	2.4	2.2
Average Return on Shareholders' Equity	20.3	19.1
Net Profit/Loss From Continuing Operations / Total Assets	2.1	1.9
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	3.0	1.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	50.5	31.9
Non-interest Income (net) / Total Assets	1.7	2.6
Other Operating Expenses / Total Assets	1.1	1.4
Personnel Expenses / Other Operating Expenses	67.4	52.4
Non-interest Income (net) / Other Operating Expenses	148.6	186.9

# Bank of America Yatırım Bank A.Ş.

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>75</b>	<b>86</b>	<b>160</b>	<b>93.5</b>	<b>79</b>	<b>8</b>	<b>86</b>	<b>86.5</b>
<b>Cash and cash equivalents</b>	<b>72</b>	<b>86</b>	<b>157</b>	<b>91.7</b>	<b>33</b>	<b>8</b>	<b>40</b>	<b>40.5</b>
Cash and cash balances at Central Bank	13	3	15	8.8	6	3	9	8.7
Banks	59	83	142	82.9	27	5	32	31.7
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>1.7</b>	<b>46</b>	<b>0</b>	<b>46</b>	<b>45.8</b>
Public debt securities	3	0	3	1.7	46	0	46	45.8
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.1	0	0	0	0.3
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>5</b>	<b>5</b>	<b>5.1</b>
<b>Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>5</b>	<b>5</b>	<b>5.1</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.3</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.9</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	0	0	0	0.3
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.6</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.2</b>
<b>Other assets</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>4.5</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>5.0</b>
<b>Total Assets</b>	<b>86</b>	<b>86</b>	<b>171</b>	<b>100.0</b>	<b>87</b>	<b>13</b>	<b>100</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	0	0	0	0.0	0	5	5	5.6
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	2	2	1.1	0	1	1	1.4
<b>Provisions</b>	5	2	7	4.1	4	2	6	6.8
General loan loss provisions (TFRS 9 not applied)	2	0	2	1.3	1	0	1	0.7
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	2	1	4	2.3	3	2	5	5.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	0	1	0.5	0	0	1	0.6
<b>Current tax liabilities</b>	3	0	3	1.5	2	0	2	1.8
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	79	79	46.2	0	0	0	0.1
<b>Shareholders' equity</b>	81	0	81	47.1	86	0	86	96.5
<b>Paid-in capital</b>	7	0	7	3.9	8	0	8	9.5
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.1
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	62	0	62	36.1	59	0	59	66.2
Legal reserves	2	0	2	1.1	2	0	2	2.6
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	60	0	60	35.0	57	0	57	63.6
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	12	0	12	7.0	18	0	18	20.7
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	12	0	12	7.0	18	0	18	20.7
<b>Total Liabilities</b>	89	83	171	100.0	91	8	100	112.2

# Bank of America Yatırım Bank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>34</b>	<b>30</b>	<b>65</b>	<b>21</b>	<b>40</b>	<b>61</b>
Items held in custody	34	30	65	21	40	61
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
Other interest income	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>34</b>	<b>30</b>	<b>65</b>	<b>21</b>	<b>40</b>	<b>61</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>6</b>	<b>13</b>
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	1	2
Other interest income	5	10
<b>Interest expenses ( - )</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>6</b>	<b>12</b>
<b>Net fees and commissions income/expenses</b>	<b>19</b>	<b>19</b>
Fees and commissions received	23	22
Fees and commissions paid ( - )	4	3
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>0</b>	<b>1</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	1	1
<b>Other operating income</b>	<b>11</b>	<b>12</b>
<b>Gross profit from operating activities</b>	<b>37</b>	<b>44</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	2	0
Personnel expenses ( - )	9	11
Other operating expenses ( - )	10	9
<b>Net operating profit/loss</b>	<b>16</b>	<b>24</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>16</b>	<b>24</b>
Provisions for taxes on income from continuing operations ( ± )	-4	-5
<b>Net profit/loss from continuing operations</b>	<b>12</b>	<b>18</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>12</b>	<b>18</b>

**Ratios**

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	80.0	92.2
Shareholders' Equity / Total Assets	47.1	86.0
(Shareholders' Equity - Permanent Assets) / Total Assets	45.7	83.8
Net On Balance Sheet Position / Total Shareholders' Equity	3.7	4.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	3.7	4.9
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	50.1	87.4
TC Liabilities / Total Liabilities	51.8	91.6
FC Assets / FC Liabilities	103.7	149.5
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	-	0.0
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	0.0	5.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	93.5	86.5
Total Loans / Total Assets	0.0	5.1
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	1.4	2.2
Consumer Loans / Total Loans	-	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	91.7	40.5
Liquid Assets / Short-term Liabilities	21,674.9	7,954.4
TC Liquid Assets / Total Assets	41.8	32.9
<b>Profitability</b>		
Average Return on Assets	11.5	19.6
Average Return on Shareholders' Equity	16.0	23.0
Net Profit/Loss From Continuing Operations / Total Assets	7.0	18.5
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.7	12.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	12.4	27.2
Non-interest Income (net) / Total Assets	17.7	32.0
Other Operating Expenses / Total Assets	5.7	9.3
Personnel Expenses / Other Operating Expenses	93.1	116.2
Non-interest Income (net) / Other Operating Expenses	312.2	342.6

# BankPozitif Kredi ve Kalkınma Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>7</b>	<b>12</b>	<b>19</b>	<b>15.1</b>	<b>22</b>	<b>13</b>	<b>34</b>	<b>21.9</b>
<b>Cash and cash equivalents</b>	<b>0</b>	<b>10</b>	<b>10</b>	<b>8.2</b>	<b>9</b>	<b>12</b>	<b>21</b>	<b>13.3</b>
Cash and cash balances at Central Bank	0	10	10	7.9	0	11	11	7.3
Banks	0	0	0	0.3	0	1	1	0.6
Receivables from Money Markets	0	0	0	0.0	9	0	9	5.4
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.6</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.6</b>
Public debt securities	1	0	1	0.6	1	0	1	0.6
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>5.0</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>7.5</b>
Public debt securities	6	0	6	4.9	12	0	12	7.4
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>1.4</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.5</b>
Derivative fin.ass. at fair value through profit or loss	0	2	2	1.4	0	1	1	0.5
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>24</b>	<b>70</b>	<b>94</b>	<b>75.9</b>	<b>31</b>	<b>77</b>	<b>108</b>	<b>69.1</b>
<b>Loans</b>	<b>41</b>	<b>62</b>	<b>103</b>	<b>83.1</b>	<b>45</b>	<b>69</b>	<b>114</b>	<b>73.1</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>8</b>	<b>8</b>	<b>6.5</b>	<b>0</b>	<b>9</b>	<b>9</b>	<b>5.5</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>13.8</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>9.5</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>5.2</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>5.1</b>
Held for sale	7	0	7	5.2	8	0	8	5.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.4</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.4</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.4</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.4</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	1	0	1	0.4	1	0	1	0.4
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.1</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.1</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.5</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.5</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.5	1	0	1	0.5
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.5</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.6</b>
<b>Other assets</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>1.2</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.2</b>
<b>Total Assets</b>	<b>42</b>	<b>82</b>	<b>124</b>	<b>100.0</b>	<b>66</b>	<b>90</b>	<b>156</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	0	76	76	60.8	0	91	91	65.7
<b>Money market funds</b>	2	0	2	1.4	1	0	1	0.6
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	3	3	2.2	2	4	5	3.9
Borrower funds	0	3	3	2.2	2	4	5	3.9
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	1	1	1.1	0	1	1	0.7
Derivative financial liabilities at fair value through profit or loss	0	1	1	1.1	0	1	1	0.7
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	1	0	1	0.7	1	0	1	0.8
<b>Provisions</b>	2	0	2	1.9	3	0	3	2.0
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	1	0	1	0.8	1	0	1	0.7
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	0	1	1.0	2	0	2	1.3
<b>Current tax liabilities</b>	0	0	0	0.1	0	0	0	0.1
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	1	1	1.1	0	1	1	0.9
<b>Shareholders' equity</b>	38	0	38	30.8	52	0	52	37.3
<b>Paid-in capital</b>	45	0	45	36.6	57	0	57	40.8
<b>Capital reserves</b>	5	0	5	4.2	7	0	7	4.7
Equity share premiums	3	0	3	2.2	3	0	3	2.4
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	3	0	3	2.0	3	0	3	2.3
<b>Other accum.comp. income not reclass. in profit or loss</b>	-1	0	-1	-0.5	-1	0	-1	-0.4
<b>Other accum.comp.income reclassified in profit or loss</b>	1	0	1	0.6	1	0	1	1.0
<b>Profit reserves</b>	15	0	15	12.4	19	0	19	13.8
Legal reserves	2	0	2	1.8	3	0	3	2.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	13	0	13	10.7	17	0	17	11.9
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	-28	0	-28	-22.5	-31	0	-31	-22.6
Prior years' profits or losses	-25	0	-25	-20.3	-32	0	-32	-22.8
Current period net profit or loss	-3	0	-3	-2.2	0	0	0	0.2
<b>Total Liabilities</b>	44	81	124	100.0	59	97	156	112.2

# BankPozitif Kredi ve Kalkınma Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>9</b>	<b>2</b>	<b>11</b>	<b>15</b>	<b>10</b>	<b>26</b>
Letters of guarantee	9	2	11	15	7	23
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	3	3
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>3</b>	<b>80</b>	<b>83</b>	<b>31</b>	<b>118</b>	<b>149</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	3	80	83	31	118	149
<b>Custody and pledged securities</b>	<b>150</b>	<b>837</b>	<b>987</b>	<b>208</b>	<b>1,058</b>	<b>1,266</b>
Items held in custody	13	324	337	19	368	387
Pledged items	137	513	651	189	690	879
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>162</b>	<b>919</b>	<b>1,081</b>	<b>254</b>	<b>1,186</b>	<b>1,440</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>11</b>	<b>13</b>
Interest on loans	9	10
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	1	2
Other interest income	1	1
<b>Interest expenses ( - )</b>	<b>3</b>	<b>6</b>
Interest on deposits	0	0
Interest on funds borrowed	3	5
Interest on money market transactions	0	1
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>8</b>	<b>8</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>1</b>
Fees and commissions received	0	1
Fees and commissions paid ( - )	0	0
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>0</b>	<b>3</b>
Profit/loss on capital market transactions	1	1
Profit/losses on derivative financial transactions	1	-1
Foreign exchange profit/loss	-2	2
<b>Other operating income</b>	<b>1</b>	<b>1</b>
<b>Gross profit from operating activities</b>	<b>9</b>	<b>12</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	5	4
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	3	4
Other operating expenses ( - )	3	4
<b>Net operating profit/loss</b>	<b>-2</b>	<b>0</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>-2</b>	<b>0</b>
Provisions for taxes on income from continuing operations ( ± )	0	0
<b>Net profit/loss from continuing operations</b>	<b>-3</b>	<b>0</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>-3</b>	<b>0</b>

**Ratios**

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	33.1	33.9
Shareholders' Equity / Total Assets	30.8	33.3
(Shareholders' Equity - Permanent Assets) / Total Assets	23.5	26.2
Net On Balance Sheet Position / Total Shareholders' Equity	1.3	-12.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-3.4	-0.7
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	33.7	42.2
TC Liabilities / Total Liabilities	35.1	38.0
FC Assets / FC Liabilities	102.3	93.2
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	39.6	39.8
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	60.8	58.5
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	15.1	21.9
Total Loans / Total Assets	83.1	73.1
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	7.3	7.1
Consumer Loans / Total Loans	0.0	0.1
<b>Liquidity</b>		
Liquid Assets / Total Assets	8.2	13.3
Liquid Assets / Short-term Liabilities	99.3	193.1
TC Liquid Assets / Total Assets	0.1	5.6
<b>Profitability</b>		
Average Return on Assets	-2.2	0.2
Average Return on Shareholders' Equity	-7.0	0.6
Net Profit/Loss From Continuing Operations / Total Assets	-2.2	0.2
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.1	2.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	28.9	32.7
Non-interest Income (net) / Total Assets	0.7	2.9
Other Operating Expenses / Total Assets	2.6	2.9
Personnel Expenses / Other Operating Expenses	81.2	86.1
Non-interest Income (net) / Other Operating Expenses	26.4	101.4

# Diler Yatırım Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>7</b>	<b>5</b>	<b>13</b>	<b>44.6</b>	<b>8</b>	<b>4</b>	<b>13</b>	<b>41.7</b>
<b>Cash and cash equivalents</b>	<b>6</b>	<b>5</b>	<b>11</b>	<b>39.5</b>	<b>8</b>	<b>4</b>	<b>13</b>	<b>41.6</b>
Cash and cash balances at Central Bank	0	0	0	1.1	0	0	0	0.6
Banks	0	5	5	18.0	8	4	12	39.6
Receivables from Money Markets	6	0	6	20.3	0	0	0	1.4
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>5.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.1	0	0	0	0.1
Other financial assets	1	0	1	5.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>11</b>	<b>2</b>	<b>13</b>	<b>46.2</b>	<b>13</b>	<b>2</b>	<b>15</b>	<b>51.2</b>
<b>Loans</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>36.5</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>43.3</b>
<b>Receivables from leasing transactions</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>9.8</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>7.9</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.6</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.7</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.6</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.7</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.4	0	0	0	0.3
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.6</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.9</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>6.9</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>4.5</b>
<b>Total Assets</b>	<b>20</b>	<b>9</b>	<b>29</b>	<b>100.0</b>	<b>23</b>	<b>7</b>	<b>30</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	0	4	4	13.2	0	0	0	0.0
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	2	2	6.0	0	2	2	8.8
Borrower funds	0	2	2	6.0	0	2	2	8.8
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	1	0	1	3.0	1	0	1	3.1
General loan loss provisions (TFRS 9 not applied)	1	0	1	2.5	1	0	1	2.7
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.4	0	0	0	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.0
<b>Current tax liabilities</b>	0	0	0	0.3	0	0	0	0.9
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	0	0	0.0	0	0	0	1.1
<b>Shareholders' equity</b>	22	0	22	77.5	26	0	26	98.3
<b>Paid-in capital</b>	8	0	8	28.3	10	0	10	37.7
<b>Capital reserves</b>	0	0	0	1.1	0	0	0	1.5
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	1.1	0	0	0	1.5
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	13	0	13	44.4	13	0	13	48.6
Legal reserves	1	0	1	2.3	1	0	1	2.6
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	12	0	12	42.0	12	0	12	46.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	1	0	1	3.7	3	0	3	10.5
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	1	0	1	3.7	3	0	3	10.5
<b>Total Liabilities</b>	23	5	29	100.0	28	2	30	112.2

# Diler Yatırım Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>23</b>	<b>9</b>	<b>32</b>	<b>19</b>	<b>10</b>	<b>29</b>
Letters of guarantee	23	2	25	19	3	22
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	6	6	0	7	7
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	2	2	0	0	0
<b>Custody and pledged securities</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>15</b>	<b>0</b>	<b>15</b>
Items held in custody	0	0	0	0	0	0
Pledged items	4	0	4	14	0	14
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>27</b>	<b>11</b>	<b>38</b>	<b>34</b>	<b>10</b>	<b>44</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>2</b>	<b>4</b>
Interest on loans	1	3
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	1
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>2</b>	<b>4</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid ( - )	0	0
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>1</b>	<b>1</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	1	0
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>3</b>	<b>5</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	1	1
Other operating expenses ( - )	1	1
<b>Net operating profit/loss</b>	<b>1</b>	<b>4</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1</b>	<b>4</b>
Provisions for taxes on income from continuing operations ( ± )	0	-1
<b>Net profit/loss from continuing operations</b>	<b>1</b>	<b>3</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1</b>	<b>3</b>

**Ratios**

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	46.9	52.9
Shareholders' Equity / Total Assets	77.5	87.6
(Shareholders' Equity - Permanent Assets) / Total Assets	75.3	85.1
Net On Balance Sheet Position / Total Shareholders' Equity	16.6	19.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	16.6	19.2
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	68.3	75.4
TC Liabilities / Total Liabilities	81.2	92.2
FC Assets / FC Liabilities	168.5	314.1
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	100.0	100.0
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	13.2	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	44.6	41.7
Total Loans / Total Assets	36.5	43.3
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	2.2	2.6
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	39.5	41.6
Liquid Assets / Short-term Liabilities	599.3	518.2
TC Liquid Assets / Total Assets	20.5	26.9
<b>Profitability</b>		
Average Return on Assets	4.1	9.7
Average Return on Shareholders' Equity	4.9	11.1
Net Profit/Loss From Continuing Operations / Total Assets	3.7	9.4
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	7.1	14.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	71.5	84.2
Non-interest Income (net) / Total Assets	2.3	2.5
Other Operating Expenses / Total Assets	2.5	2.5
Personnel Expenses / Other Operating Expenses	81.2	88.0
Non-interest Income (net) / Other Operating Expenses	93.4	98.2

# Golden Global Yatırım Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>11</b>	<b>9</b>	<b>20</b>	<b>69.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
<b>Cash and cash equivalents</b>	<b>11</b>	<b>9</b>	<b>20</b>	<b>69.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
Cash and cash balances at Central Bank	0	4	4	12.6	0	0	0	-
Banks	11	6	17	56.4	0	0	0	-
Receivables from Money Markets	0	0	0	0.0	0	0	0	-
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	-
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
Public debt securities	0	0	0	0.0	0	0	0	-
Equity instruments	0	0	0	0.0	0	0	0	-
Other financial assets	0	0	0	0.0	0	0	0	-
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
Public debt securities	0	0	0	0.0	0	0	0	-
Equity instruments	0	0	0	0.0	0	0	0	-
Other financial assets	0	0	0	0.0	0	0	0	-
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	-
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	-
<b>Financial assets measured at amortised cost (net)</b>	<b>5</b>	<b>0</b>	<b>6</b>	<b>20.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
<b>Loans</b>	<b>5</b>	<b>0</b>	<b>6</b>	<b>20.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
Public debt securities	0	0	0	0.0	0	0	0	-
Other financial assets	0	0	0	0.0	0	0	0	-
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
Held for sale	0	0	0	0.0	0	0	0	-
Held from discontinued operations	0	0	0	0.0	0	0	0	-
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
Associates accounted by using equity method	0	0	0	0.0	0	0	0	-
Non-consolidated associates	0	0	0	0.0	0	0	0	-
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	-
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	-
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	-
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	-
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>2.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
<b>Intangible assets and goodwill (net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>7.9</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
Goodwill	0	0	0	0.0	0	0	0	-
Other	2	0	2	7.9	0	0	0	-
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
<b>Other assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.6</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
<b>Total Assets</b>	<b>20</b>	<b>10</b>	<b>30</b>	<b>100.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	-

**Liabilities**

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	-
<b>Loans received</b>	0	0	0	0.0	0	0	0	-
<b>Money market funds</b>	0	0	0	0.0	0	0	0	-
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	-
Bills	0	0	0	0.0	0	0	0	-
Asset-backed securities	0	0	0	0.0	0	0	0	-
Bonds	0	0	0	0.0	0	0	0	-
<b>Funds</b>	0	3	3	11.0	0	0	0	-
Borrower funds	0	3	3	10.8	0	0	0	-
Other	0	0	0	0.2	0	0	0	-
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	-
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	-
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	-
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	-
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	-
<b>Lease payables (net)</b>	0	0	0	1.0	0	0	0	-
<b>Provisions</b>	0	0	0	0.4	0	0	0	-
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.4	0	0	0	-
Provision for restructuring	0	0	0	0.0	0	0	0	-
Reserves for employee benefits	0	0	0	0.0	0	0	0	-
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	-
Other provisions	0	0	0	0.0	0	0	0	-
<b>Current tax liabilities</b>	0	0	0	0.2	0	0	0	-
<b>Deferred tax liabilities</b>	0	0	0	0.3	0	0	0	-
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	-
Held for sale	0	0	0	0.0	0	0	0	-
Related to discontinued operations	0	0	0	0.0	0	0	0	-
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	-
Loans	0	0	0	0.0	0	0	0	-
Other debt instruments	0	0	0	0.0	0	0	0	-
<b>Other liabilities</b>	1	4	5	16.5	0	0	0	-
<b>Shareholders' equity</b>	21	0	21	70.6	0	0	0	-
<b>Paid-in capital</b>	20	0	20	68.4	0	0	0	-
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	-
Equity share premiums	0	0	0	0.0	0	0	0	-
Share cancellation profits	0	0	0	0.0	0	0	0	-
Other capital reserves	0	0	0	0.0	0	0	0	-
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	-
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	-
<b>Profit reserves</b>	0	0	0	0.0	0	0	0	-
Legal reserves	0	0	0	0.0	0	0	0	-
Statutory reserves	0	0	0	0.0	0	0	0	-
Extraordinary reserves	0	0	0	0.0	0	0	0	-
Other profit reserves	0	0	0	0.0	0	0	0	-
<b>Profit or loss</b>	1	0	1	2.3	0	0	0	-
Prior years' profits or losses	-1	0	-1	-2.1	0	0	0	-
Current period net profit or loss	1	0	1	4.4	0	0	0	-
<b>Total Liabilities</b>	22	7	30	100.0	0	0	0	-

# Golden Global Yatırım Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>3</b>	<b>1</b>	<b>4</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	3	1	4	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>77</b>	<b>0</b>	<b>77</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in custody	0	0	0	0	0	0
Pledged items	77	0	77	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>81</b>	<b>1</b>	<b>82</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>1</b>	<b>0</b>
Interest on loans	1	0
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>1</b>	<b>0</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid ( - )	0	0
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>4</b>	<b>0</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	4	0
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>5</b>	<b>0</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	1	0
Other operating expenses ( - )	2	0
<b>Net operating profit/loss</b>	<b>2</b>	<b>0</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>2</b>	<b>0</b>
Provisions for taxes on income from continuing operations ( ± )	0	0
<b>Net profit/loss from continuing operations</b>	<b>1</b>	<b>0</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1</b>	<b>0</b>

**Ratios**

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	139.5	-
Shareholders' Equity / Total Assets	70.6	-
(Shareholders' Equity - Permanent Assets) / Total Assets	60.7	-
Net On Balance Sheet Position / Total Shareholders' Equity	11.6	-
Net On and Off Balance Sheet Position / Total Shareholders' Equity	11.6	-
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	66.8	-
TC Liabilities / Total Liabilities	74.9	-
FC Assets / FC Liabilities	132.6	-
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	91.6	-
Total Deposits / Total Assets	0.0	-
Funds Borrowed / Total Assets	0.0	-
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	69.0	-
Total Loans / Total Assets	20.1	-
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	9.9	-
Consumer Loans / Total Loans	0.0	-
<b>Liquidity</b>		
Liquid Assets / Total Assets	69.0	-
Liquid Assets / Short-term Liabilities	249.0	-
TC Liquid Assets / Total Assets	37.8	-
<b>Profitability</b>		
Average Return on Assets	7.0	-
Average Return on Shareholders' Equity	8.2	-
Net Profit/Loss From Continuing Operations / Total Assets	4.4	-
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	3.0	-
Net Interest Income After Provisions / Gross Profit from Operating Activities	19.4	-
Non-interest Income (net) / Total Assets	12.6	-
Other Operating Expenses / Total Assets	7.0	-
Personnel Expenses / Other Operating Expenses	51.3	-
Non-interest Income (net) / Other Operating Expenses	180.6	-

# GSD Yatırım Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>0</b>	<b>6</b>	<b>7</b>	<b>9.1</b>	<b>6</b>	<b>0</b>	<b>7</b>	<b>11.9</b>
<b>Cash and cash equivalents</b>	<b>0</b>	<b>6</b>	<b>6</b>	<b>8.8</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>11.4</b>
Cash and cash balances at Central Bank	0	0	0	0.1	0	0	0	0.2
Banks	0	6	6	8.7	6	0	6	11.2
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.3	0	0	0	0.5
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>47</b>	<b>17</b>	<b>64</b>	<b>88.7</b>	<b>39</b>	<b>8</b>	<b>47</b>	<b>85.1</b>
<b>Loans</b>	<b>47</b>	<b>17</b>	<b>64</b>	<b>88.8</b>	<b>39</b>	<b>8</b>	<b>47</b>	<b>85.2</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Held for sale	0	0	0	0.0	0	0	0	0.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
<b>Other assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.6</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>2.1</b>
<b>Total Assets</b>	<b>49</b>	<b>23</b>	<b>72</b>	<b>100.0</b>	<b>47</b>	<b>8</b>	<b>55</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	0	0	0	0.0	0	0	0	0.0
<b>Money market funds</b>	1	0	1	1.1	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	5	22	27	37.9	1	8	9	17.8
Borrower funds	5	22	27	37.9	1	8	9	17.8
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.1	0	0	0	0.4
<b>Provisions</b>	1	0	1	1.1	1	0	1	1.8
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.3	0	0	0	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	0	1	0.8	1	0	1	1.5
<b>Current tax liabilities</b>	1	0	1	1.0	1	0	1	1.6
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	1	0	1	1.6	1	0	1	2.5
<b>Shareholders' equity</b>	41	0	41	57.1	43	0	43	88.0
<b>Paid-in capital</b>	32	0	32	45.0	8	0	8	17.1
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.9
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.9
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	-0.1	0	0	0	-0.1
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	2	0	2	3.1	25	0	25	50.1
Legal reserves	2	0	2	2.2	2	0	2	3.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1	0	1	0.8	23	0	23	46.9
Other profit reserves	0	0	0	0.0	0	0	0	0.1
<b>Profit or loss</b>	7	0	7	9.1	10	0	10	20.0
Prior years' profits or losses	0	0	0	0.3	0	0	0	0.6
Current period net profit or loss	6	0	6	8.8	10	0	10	19.5
<b>Total Liabilities</b>	50	22	72	100.0	47	8	55	112.2

# GSD Yatırım Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>424</b>	<b>66</b>	<b>491</b>	<b>378</b>	<b>100</b>	<b>478</b>
Letters of guarantee	424	66	490	378	74	452
Bank acceptances	0	0	0	0	25	25
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>1,054</b>	<b>348</b>	<b>1,402</b>	<b>1,056</b>	<b>355</b>	<b>1,412</b>
Items held in custody	1	0	1	1	0	1
Pledged items	90	6	96	123	13	136
Accepted guarantees and warranties	963	342	1,305	932	343	1,275
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>1,478</b>	<b>414</b>	<b>1,893</b>	<b>1,435</b>	<b>455</b>	<b>1,890</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>5</b>	<b>10</b>
Interest on loans	5	9
Interest received from reserve deposits	0	0
Interest received from banks	0	1
Interest received from money market transactions	0	1
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>1</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	1	0
<b>Net interest income/expenses</b>	<b>5</b>	<b>10</b>
<b>Net fees and commissions income/expenses</b>	<b>5</b>	<b>5</b>
Fees and commissions received	5	5
Fees and commissions paid ( - )	0	0
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>0</b>	<b>0</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
<b>Other operating income</b>	<b>0</b>	<b>1</b>
<b>Gross profit from operating activities</b>	<b>11</b>	<b>15</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	2	2
Other operating expenses ( - )	1	1
<b>Net operating profit/loss</b>	<b>8</b>	<b>12</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>8</b>	<b>12</b>
Provisions for taxes on income from continuing operations ( ± )	-2	-3
<b>Net profit/loss from continuing operations</b>	<b>6</b>	<b>10</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>6</b>	<b>10</b>

## Ratios

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	14.7	15.4
Shareholders' Equity / Total Assets	57.1	78.5
(Shareholders' Equity - Permanent Assets) / Total Assets	56.8	77.9
Net On Balance Sheet Position / Total Shareholders' Equity	3.1	0.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	3.1	0.2
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	67.8	85.2
TC Liabilities / Total Liabilities	69.6	85.3
FC Assets / FC Liabilities	105.8	100.8
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	73.5	83.3
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	9.1	11.9
Total Loans / Total Assets	88.8	85.2
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	0.3	0.6
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	8.8	11.4
Liquid Assets / Short-term Liabilities	37.7	2,335.9
TC Liquid Assets / Total Assets	0.1	10.8
<b>Profitability</b>		
Average Return on Assets	11.2	19.3
Average Return on Shareholders' Equity	16.5	24.1
Net Profit/Loss From Continuing Operations / Total Assets	8.8	17.4
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	6.6	16.6
Net Interest Income After Provisions / Gross Profit from Operating Activities	45.1	59.9
Non-interest Income (net) / Total Assets	8.0	10.3
Other Operating Expenses / Total Assets	1.2	1.8
Personnel Expenses / Other Operating Expenses	178.7	156.2
Non-interest Income (net) / Other Operating Expenses	666.7	567.6

# İller Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>1,838</b>	<b>100</b>	<b>1,938</b>	<b>30.7</b>	<b>901</b>	<b>59</b>	<b>961</b>	<b>15.8</b>
<b>Cash and cash equivalents</b>	<b>1,838</b>	<b>100</b>	<b>1,938</b>	<b>30.7</b>	<b>901</b>	<b>59</b>	<b>961</b>	<b>15.8</b>
Cash and cash balances at Central Bank	0	0	0	0.0	0	0	0	0.0
Banks	1,838	100	1,938	30.7	901	59	961	15.8
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>3,423</b>	<b>565</b>	<b>3,988</b>	<b>63.1</b>	<b>4,294</b>	<b>490</b>	<b>4,784</b>	<b>78.7</b>
<b>Loans</b>	<b>3,423</b>	<b>565</b>	<b>3,988</b>	<b>63.1</b>	<b>4,294</b>	<b>490</b>	<b>4,784</b>	<b>78.7</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>0.3</b>	<b>26</b>	<b>0</b>	<b>26</b>	<b>0.4</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	1	0	1	0.0
<b>Investment properties (net)</b>	<b>287</b>	<b>0</b>	<b>287</b>	<b>4.5</b>	<b>265</b>	<b>0</b>	<b>265</b>	<b>4.4</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>
<b>Other assets</b>	<b>81</b>	<b>3</b>	<b>83</b>	<b>1.3</b>	<b>34</b>	<b>1</b>	<b>35</b>	<b>0.6</b>
<b>Total Assets</b>	<b>5,650</b>	<b>668</b>	<b>6,318</b>	<b>100.0</b>	<b>5,525</b>	<b>550</b>	<b>6,075</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	461	631	1,092	17.3	114	547	660	12.2
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	1,791	35	1,826	28.9	1,722	2	1,723	31.8
Borrower funds	5	0	5	0.1	3	0	3	0.0
Other	1,786	35	1,821	28.8	1,719	2	1,720	31.8
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	1	0	1	0.0	1	0	1	0.0
<b>Provisions</b>	28	0	28	0.5	27	0	27	0.5
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	16	0	16	0.3	19	0	19	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	13	0	13	0.2	8	0	8	0.2
<b>Current tax liabilities</b>	26	0	26	0.4	29	0	29	0.5
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	93	1	94	1.5	106	1	107	2.0
<b>Shareholders' equity</b>	3,253	0	3,253	51.5	3,528	0	3,528	65.1
<b>Paid-in capital</b>	2,598	0	2,598	41.1	2,840	0	2,840	52.4
<b>Capital reserves</b>	150	0	150	2.4	187	0	187	3.4
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	150	0	150	2.4	187	0	187	3.4
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	221	0	221	3.5	194	0	194	3.6
Legal reserves	97	0	97	1.5	106	0	106	2.0
Statutory reserves	124	0	124	2.0	87	0	87	1.6
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	283	0	283	4.5	307	0	307	5.7
Prior years' profits or losses	4	0	4	0.1	7	0	7	0.1
Current period net profit or loss	279	0	279	4.4	300	0	300	5.5
<b>Total Liabilities</b>	5,652	666	6,318	100.0	5,526	549	6,075	112.2

# İller Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>608</b>	<b>14</b>	<b>622</b>	<b>579</b>	<b>11</b>	<b>590</b>
Letters of guarantee	608	14	622	579	11	590
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>862</b>	<b>1,444</b>	<b>2,307</b>	<b>885</b>	<b>1,415</b>	<b>2,300</b>
Irrevocable commitments	862	622	1,484	885	552	1,437
Revocable commitments	0	823	823	0	863	863
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>896</b>	<b>167</b>	<b>1,064</b>	<b>1,028</b>	<b>155</b>	<b>1,183</b>
Items held in custody	724	167	891	874	154	1,028
Pledged items	172	1	173	154	1	154
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>2,367</b>	<b>1,626</b>	<b>3,992</b>	<b>2,492</b>	<b>1,581</b>	<b>4,073</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>480</b>	<b>583</b>
Interest on loans	389	538
Interest received from reserve deposits	0	0
Interest received from banks	83	44
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	8	1
<b>Interest expenses ( - )</b>	<b>38</b>	<b>92</b>
Interest on deposits	0	0
Interest on funds borrowed	21	57
Interest on money market transactions	0	7
Interest on securities issued	0	0
Other interest expenses	17	27
<b>Net interest income/expenses</b>	<b>442</b>	<b>491</b>
<b>Net fees and commissions income/expenses</b>	<b>4</b>	<b>6</b>
Fees and commissions received	10	9
Fees and commissions paid ( - )	5	3
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>0</b>	<b>0</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
<b>Other operating income</b>	<b>39</b>	<b>38</b>
<b>Gross profit from operating activities</b>	<b>485</b>	<b>535</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	68	74
Other operating expenses ( - )	59	76
<b>Net operating profit/loss</b>	<b>358</b>	<b>384</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>358</b>	<b>384</b>
Provisions for taxes on income from continuing operations ( ± )	-79	-84
<b>Net profit/loss from continuing operations</b>	<b>279</b>	<b>300</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>279</b>	<b>300</b>

**Ratios**

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	45.5	46.0
Shareholders' Equity / Total Assets	51.5	58.1
(Shareholders' Equity - Permanent Assets) / Total Assets	46.6	53.3
Net On Balance Sheet Position / Total Shareholders' Equity	0.0	0.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.0	0.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	89.4	90.9
TC Liabilities / Total Liabilities	89.5	91.0
FC Assets / FC Liabilities	100.2	100.2
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	85.8	89.8
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	17.3	10.9
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	30.7	15.8
Total Loans / Total Assets	63.1	78.7
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	4.8	4.8
Consumer Loans / Total Loans	0.1	0.1
<b>Liquidity</b>		
Liquid Assets / Total Assets	30.7	15.8
Liquid Assets / Short-term Liabilities	181.2	98.5
TC Liquid Assets / Total Assets	29.1	14.8
<b>Profitability</b>		
Average Return on Assets	5.0	5.2
Average Return on Shareholders' Equity	9.1	9.0
Net Profit/Loss From Continuing Operations / Total Assets	4.4	4.9
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	7.0	8.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	91.0	91.8
Non-interest Income (net) / Total Assets	0.7	0.7
Other Operating Expenses / Total Assets	0.9	1.2
Personnel Expenses / Other Operating Expenses	115.2	98.2
Non-interest Income (net) / Other Operating Expenses	73.9	57.6

# İstanbul Takas ve Saklama Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>2,442</b>	<b>588</b>	<b>3,030</b>	<b>88.6</b>	<b>1,438</b>	<b>1,203</b>	<b>2,642</b>	<b>93.9</b>
<b>Cash and cash equivalents</b>	<b>2,442</b>	<b>588</b>	<b>3,030</b>	<b>88.5</b>	<b>1,431</b>	<b>1,203</b>	<b>2,634</b>	<b>93.7</b>
Cash and cash balances at Central Bank	0	0	0	0.0	0	0	0	0.0
Banks	2,442	588	3,030	88.5	1,430	1,203	2,633	93.6
Receivables from Money Markets	3	0	3	0.1	5	0	5	0.2
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-4	0	-4	-0.1	-4	0	-4	-0.1
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	1	0.0	0	0	1	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.2</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	7	0	7	0.2
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>151</b>	<b>190</b>	<b>342</b>	<b>10.0</b>	<b>65</b>	<b>79</b>	<b>143</b>	<b>5.1</b>
<b>Loans</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.4</b>	<b>27</b>	<b>0</b>	<b>27</b>	<b>0.9</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>138</b>	<b>190</b>	<b>328</b>	<b>9.6</b>	<b>38</b>	<b>79</b>	<b>117</b>	<b>4.2</b>
Public debt securities	138	190	328	9.6	38	79	117	4.2
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for exp.ec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	1	0	1	0.0	1	0	1	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
<b>Intangible assets and goodwill (net)</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.4</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>0.6</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	14	0	14	0.4	17	0	17	0.6
<b>Investment properties (net)</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>28</b>	<b>0</b>	<b>29</b>	<b>0.8</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>
<b>Total Assets</b>	<b>2,643</b>	<b>779</b>	<b>3,422</b>	<b>100.0</b>	<b>1,531</b>	<b>1,282</b>	<b>2,813</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	8	241	248	7.3	0	691	691	27.6
<b>Money market funds</b>	27	0	27	0.8	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	2,247	535	2,782	81.3	1,200	519	1,718	68.5
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	2,247	535	2,782	81.3	1,200	519	1,718	68.5
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	9	0	9	0.3	10	0	10	0.4
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	2	0	2	0.1	3	0	3	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	7	0	7	0.2	8	0	8	0.3
<b>Current tax liabilities</b>	9	0	9	0.3	7	0	7	0.3
<b>Deferred tax liabilities</b>	0	0	0	0.0	1	0	1	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Shareholders' equity</b>	345	0	345	10.1	385	0	385	15.3
<b>Paid-in capital</b>	81	0	81	2.4	101	0	101	4.0
<b>Capital reserves</b>	5	0	5	0.1	6	0	6	0.2
Equity share premiums	4	0	4	0.1	6	0	6	0.2
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	1	0	1	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	184	0	184	5.4	174	0	174	6.9
Legal reserves	22	0	22	0.6	18	0	18	0.7
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	161	0	161	4.7	155	0	155	6.2
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	76	0	76	2.2	104	0	104	4.1
Prior years' profits or losses	3	0	3	0.1	0	0	0	0.0
Current period net profit or loss	73	0	73	2.1	104	0	104	4.1
<b>Total Liabilities</b>	2,646	776	3,422	100.0	1,603	1,210	2,813	112.2

# İstanbul Takas ve Saklama Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>3,782</b>	<b>0</b>	<b>3,782</b>	<b>3,190</b>	<b>0</b>	<b>3,190</b>
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	3,782	0	3,782	3,190	0	3,190
<b>Commitments</b>	<b>79</b>	<b>0</b>	<b>79</b>	<b>70</b>	<b>0</b>	<b>70</b>
Irrevocable commitments	79	0	79	70	0	70
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>76</b>	<b>67</b>	<b>143</b>
Derivative financial instruments held for hedging	0	0	0	76	67	143
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>627,028</b>	<b>1,266</b>	<b>628,295</b>	<b>698,644</b>	<b>168</b>	<b>698,813</b>
Items held in custody	622,305	0	622,305	692,287	0	692,287
Pledged items	4,723	1,266	5,990	6,358	168	6,526
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>630,890</b>	<b>1,266</b>	<b>632,156</b>	<b>701,980</b>	<b>235</b>	<b>702,215</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>70</b>	<b>123</b>
Interest on loans	2	1
Interest received from reserve deposits	0	0
Interest received from banks	51	110
Interest received from money market transactions	0	6
Interest received from marketable securities portfolio	16	6
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>8</b>	<b>31</b>
Interest on deposits	0	0
Interest on funds borrowed	7	31
Interest on money market transactions	1	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>61</b>	<b>92</b>
<b>Net fees and commissions income/expenses</b>	<b>54</b>	<b>47</b>
Fees and commissions received	60	52
Fees and commissions paid ( - )	6	5
<b>Divident income</b>	<b>1</b>	<b>6</b>
<b>Trading income or loss (net)</b>	<b>2</b>	<b>12</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	-6	6
Foreign exchange profit/loss	8	6
<b>Other operating income</b>	<b>1</b>	<b>4</b>
<b>Gross profit from operating activities</b>	<b>120</b>	<b>161</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	4	1
Other provision expenses ( - ) (TFRS 9 applied)	0	5
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	13	13
Other operating expenses ( - )	11	11
<b>Net operating profit/loss</b>	<b>93</b>	<b>131</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>93</b>	<b>131</b>
Provisions for taxes on income from continuing operations ( ± )	-20	-27
<b>Net profit/loss from continuing operations</b>	<b>73</b>	<b>104</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>73</b>	<b>104</b>

**Ratios**

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	23.5	23.5
Shareholders' Equity / Total Assets	10.1	13.7
(Shareholders' Equity - Permanent Assets) / Total Assets	9.5	12.9
Net On Balance Sheet Position / Total Shareholders' Equity	0.8	18.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.8	1.4
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	77.2	54.4
TC Liabilities / Total Liabilities	77.3	57.0
FC Assets / FC Liabilities	100.4	106.0
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	100.0	100.0
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	7.3	24.6
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	88.6	93.9
Total Loans / Total Assets	0.4	0.9
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	0.6	0.8
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	88.5	93.7
Liquid Assets / Short-term Liabilities	99.0	109.2
TC Liquid Assets / Total Assets	71.4	50.9
<b>Profitability</b>		
Average Return on Assets	2.4	3.7
Average Return on Shareholders' Equity	22.4	29.5
Net Profit/Loss From Continuing Operations / Total Assets	2.1	3.7
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.7	3.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	48.2	53.1
Non-interest Income (net) / Total Assets	1.7	2.5
Other Operating Expenses / Total Assets	0.3	0.4
Personnel Expenses / Other Operating Expenses	109.8	123.0
Non-interest Income (net) / Other Operating Expenses	514.9	637.1

# Nurol Yatırım Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>60</b>	<b>69</b>	<b>129</b>	<b>21.7</b>	<b>41</b>	<b>108</b>	<b>150</b>	<b>26.8</b>
<b>Cash and cash equivalents</b>	<b>14</b>	<b>56</b>	<b>70</b>	<b>11.8</b>	<b>8</b>	<b>97</b>	<b>105</b>	<b>18.8</b>
Cash and cash balances at Central Bank	1	17	18	3.0	3	22	25	4.6
Banks	13	39	52	8.8	5	75	80	14.3
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>41</b>	<b>13</b>	<b>54</b>	<b>9.1</b>	<b>33</b>	<b>9</b>	<b>43</b>	<b>7.6</b>
Public debt securities	1	0	1	0.2	0	0	0	0.0
Equity instruments	28	0	28	4.8	22	0	22	4.0
Other financial assets	12	13	25	4.1	11	9	20	3.6
<b>Derivative financial assets</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.9</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0.4</b>
Derivative fin.ass. at fair value through profit or loss	5	0	5	0.9	0	2	2	0.4
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>239</b>	<b>178</b>	<b>417</b>	<b>70.2</b>	<b>239</b>	<b>125</b>	<b>364</b>	<b>65.3</b>
<b>Loans</b>	<b>252</b>	<b>178</b>	<b>430</b>	<b>72.4</b>	<b>245</b>	<b>125</b>	<b>370</b>	<b>66.4</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>2.2</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>1.1</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.1	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.3</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.2	1	0	1	0.1
<b>Investment properties (net)</b>	<b>40</b>	<b>0</b>	<b>40</b>	<b>6.7</b>	<b>38</b>	<b>0</b>	<b>38</b>	<b>6.8</b>
<b>Current tax assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>
<b>Other assets</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.4</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.5</b>
<b>Total Assets</b>	<b>347</b>	<b>247</b>	<b>594</b>	<b>100.0</b>	<b>324</b>	<b>233</b>	<b>557</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	5	44	49	8.3	28	38	66	13.2
<b>Money market funds</b>	0	9	10	1.6	1	5	5	1.1
<b>Marketable securities (net)</b>	87	0	87	14.7	112	0	112	22.5
Bills	67	0	67	11.3	104	0	104	21.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	20	0	20	3.4	8	0	8	1.6
<b>Funds</b>	65	48	112	18.9	67	40	107	21.5
Borrower funds	30	1	31	5.2	0	0	0	0.0
Other	35	47	82	13.8	67	40	107	21.5
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	5	6	11	1.9	0	7	7	1.5
Derivative financial liabilities at fair value through profit or loss	5	6	11	1.9	0	7	7	1.5
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	1	0	1	0.2	0	0	1	0.1
<b>Provisions</b>	4	0	4	0.7	4	0	4	0.8
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	1	0	1	0.1	1	0	1	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	4	0	4	0.6	3	0	3	0.6
<b>Current tax liabilities</b>	1	0	1	0.2	2	0	2	0.4
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	15	15	2.6	0	15	15	3.1
Loans	0	5	5	0.8	0	5	5	1.0
Other debt instruments	0	10	10	1.7	0	10	10	2.1
<b>Other liabilities</b>	13	206	218	36.8	11	154	165	33.2
<b>Shareholders' equity</b>	84	0	83	14.0	73	0	73	14.8
<b>Paid-in capital</b>	49	0	49	8.2	51	0	51	10.2
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.1
<b>Other accum.comp.income reclassified in profit or loss</b>	16	0	16	2.7	8	0	8	1.5
<b>Profit reserves</b>	4	0	4	0.7	4	0	4	0.7
Legal reserves	2	0	2	0.3	2	0	2	0.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	2	0	2	0.4	2	0	2	0.4
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	15	0	15	2.5	12	0	12	2.3
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	15	0	15	2.5	12	0	12	2.3
<b>Total Liabilities</b>	266	327	594	100.0	298	259	557	112.2

# Nurol Yatırım Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>111</b>	<b>8</b>	<b>118</b>	<b>137</b>	<b>19</b>	<b>156</b>
Letters of guarantee	111	7	118	137	13	150
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	5	5
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	3	0	3	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>326</b>	<b>503</b>	<b>829</b>	<b>183</b>	<b>346</b>	<b>529</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	326	503	829	183	346	529
<b>Custody and pledged securities</b>	<b>859</b>	<b>183</b>	<b>1,042</b>	<b>752</b>	<b>210</b>	<b>962</b>
Items held in custody	218	68	286	189	64	253
Pledged items	640	115	755	563	146	709
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>1,298</b>	<b>694</b>	<b>1,991</b>	<b>1,072</b>	<b>574</b>	<b>1,646</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>52</b>	<b>78</b>
Interest on loans	42	51
Interest received from reserve deposits	0	1
Interest received from banks	2	5
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	6	17
Other interest income	2	5
<b>Interest expenses ( - )</b>	<b>22</b>	<b>42</b>
Interest on deposits	0	0
Interest on funds borrowed	7	13
Interest on money market transactions	1	2
Interest on securities issued	12	22
Other interest expenses	3	6
<b>Net interest income/expenses</b>	<b>29</b>	<b>35</b>
<b>Net fees and commissions income/expenses</b>	<b>3</b>	<b>8</b>
Fees and commissions received	4	10
Fees and commissions paid ( - )	1	1
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>2</b>	<b>-12</b>
Profit/loss on capital market transactions	10	-2
Profit/losses on derivative financial transactions	-6	-8
Foreign exchange profit/loss	-2	-3
<b>Other operating income</b>	<b>4</b>	<b>3</b>
<b>Gross profit from operating activities</b>	<b>39</b>	<b>34</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	10	5
Other provision expenses ( - ) (TFRS 9 applied)	1	3
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	3	4
Other operating expenses ( - )	7	7
<b>Net operating profit/loss</b>	<b>18</b>	<b>15</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>18</b>	<b>15</b>
Provisions for taxes on income from continuing operations ( ± )	-3	-3
<b>Net profit/loss from continuing operations</b>	<b>15</b>	<b>12</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>15</b>	<b>12</b>

**Ratios**

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	16.9	15.5
Shareholders' Equity / Total Assets	14.0	13.2
(Shareholders' Equity - Permanent Assets) / Total Assets	6.7	6.1
Net On Balance Sheet Position / Total Shareholders' Equity	-90.4	-28.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.6	0.1
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	58.4	58.2
TC Liabilities / Total Liabilities	44.9	53.5
FC Assets / FC Liabilities	75.5	89.8
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	58.6	66.2
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	8.3	11.8
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	21.7	26.8
Total Loans / Total Assets	72.4	66.4
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	7.3	7.1
Consumer Loans / Total Loans	0.0	0.2
<b>Liquidity</b>		
Liquid Assets / Total Assets	11.8	18.8
Liquid Assets / Short-term Liabilities	24.4	40.0
TC Liquid Assets / Total Assets	2.4	1.5
<b>Profitability</b>		
Average Return on Assets	2.7	2.2
Average Return on Shareholders' Equity	20.1	20.5
Net Profit/Loss From Continuing Operations / Total Assets	2.5	2.1
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	3.1	4.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	46.7	79.0
Non-interest Income (net) / Total Assets	1.6	-0.2
Other Operating Expenses / Total Assets	1.1	1.3
Personnel Expenses / Other Operating Expenses	52.9	58.5
Non-interest Income (net) / Other Operating Expenses	143.6	-12.7

# Pasha Yatırım Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>9</b>	<b>37</b>	<b>46</b>	<b>15.5</b>	<b>28</b>	<b>27</b>	<b>56</b>	<b>19.2</b>
<b>Cash and cash equivalents</b>	<b>4</b>	<b>36</b>	<b>40</b>	<b>13.7</b>	<b>25</b>	<b>27</b>	<b>53</b>	<b>18.2</b>
Cash and cash balances at Central Bank	1	20	21	7.1	1	21	21	7.3
Banks	0	16	16	5.6	0	7	7	2.3
Receivables from Money Markets	3	0	3	1.1	25	0	25	8.5
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	1	1	0.3	0	0	0	0.0
Other financial assets	0	0	0	0.1	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>1.4</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>1.0</b>
Public debt securities	2	0	2	0.6	1	0	1	0.3
Equity instruments	1	0	1	0.4	1	0	1	0.4
Other financial assets	1	0	1	0.4	1	0	1	0.3
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>57</b>	<b>155</b>	<b>211</b>	<b>71.8</b>	<b>37</b>	<b>152</b>	<b>189</b>	<b>65.2</b>
<b>Loans</b>	<b>54</b>	<b>132</b>	<b>187</b>	<b>63.5</b>	<b>43</b>	<b>135</b>	<b>179</b>	<b>61.5</b>
<b>Receivables from leasing transactions</b>	<b>8</b>	<b>7</b>	<b>15</b>	<b>5.0</b>	<b>1</b>	<b>4</b>	<b>5</b>	<b>1.9</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>16</b>	<b>16</b>	<b>5.4</b>	<b>0</b>	<b>13</b>	<b>13</b>	<b>4.6</b>
Public debt securities	0	6	6	2.1	0	5	5	1.7
Other financial assets	0	10	10	3.3	0	8	8	2.9
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>2.0</b>	<b>8</b>	<b>1</b>	<b>8</b>	<b>2.8</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>4.1</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>5.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.4</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.3	1	0	1	0.4
<b>Investment properties (net)</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>6.6</b>	<b>25</b>	<b>0</b>	<b>25</b>	<b>8.4</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Deferred tax assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.6</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.9</b>
<b>Other assets</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.9</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.7</b>
<b>Total Assets</b>	<b>102</b>	<b>191</b>	<b>294</b>	<b>100.0</b>	<b>111</b>	<b>180</b>	<b>290</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	12	96	108	36.9	12	101	112	43.3
<b>Money market funds</b>	6	1	7	2.4	1	0	1	0.4
<b>Marketable securities (net)</b>	0	87	87	29.7	1	79	80	30.9
Bills	0	0	0	0.0	1	0	1	0.5
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	87	87	29.7	0	79	79	30.4
<b>Funds</b>	0	3	3	1.1	2	1	3	1.0
Borrower funds	0	3	3	1.1	2	1	3	1.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.1	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.1	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	2	0	2	0.8	2	0	2	0.7
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.0	0	0	0	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2	0	2	0.8	2	0	2	0.6
<b>Current tax liabilities</b>	1	0	1	0.2	0	0	0	0.1
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	5	4	9	3.0	3	0	3	1.1
<b>Shareholders' equity</b>	76	0	76	25.8	89	0	89	34.6
<b>Paid-in capital</b>	67	0	67	22.9	84	0	84	32.5
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	4	0	4	1.4	1	0	1	0.4
Legal reserves	0	0	0	0.1	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	4	0	4	1.4	1	0	1	0.3
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	4	0	4	1.4	4	0	4	1.7
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	4	0	4	1.4	4	0	4	1.7
<b>Total Liabilities</b>	103	191	294	100.0	110	181	290	112.2

# Pasha Yatırım Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>22</b>	<b>23</b>	<b>45</b>	<b>34</b>	<b>26</b>	<b>60</b>
Letters of guarantee	22	17	39	34	22	56
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	6	6	0	4	4
<b>Commitments</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	1	2	3	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>4</b>	<b>21</b>	<b>26</b>	<b>2</b>	<b>2</b>	<b>4</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	4	21	26	2	2	4
<b>Custody and pledged securities</b>	<b>313</b>	<b>283</b>	<b>595</b>	<b>142</b>	<b>213</b>	<b>355</b>
Items held in custody	1	0	1	1	0	1
Pledged items	310	283	593	139	193	332
Accepted guarantees and warranties	2	0	2	2	20	22
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>340</b>	<b>328</b>	<b>669</b>	<b>178</b>	<b>241</b>	<b>419</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>17</b>	<b>24</b>
Interest on loans	15	18
Interest received from reserve deposits	0	0
Interest received from banks	0	1
Interest received from money market transactions	0	3
Interest received from marketable securities portfolio	1	1
Other interest income	1	0
<b>Interest expenses ( - )</b>	<b>7</b>	<b>7</b>
Interest on deposits	0	0
Interest on funds borrowed	4	4
Interest on money market transactions	0	0
Interest on securities issued	3	3
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>10</b>	<b>16</b>
<b>Net fees and commissions income/expenses</b>	<b>1</b>	<b>1</b>
Fees and commissions received	1	1
Fees and commissions paid ( - )	0	0
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>1</b>	<b>-1</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	1	-1
Foreign exchange profit/loss	0	0
<b>Other operating income</b>	<b>1</b>	<b>1</b>
<b>Gross profit from operating activities</b>	<b>13</b>	<b>17</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	1	7
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	3	3
Other operating expenses ( - )	3	3
<b>Net operating profit/loss</b>	<b>6</b>	<b>6</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>6</b>	<b>6</b>
Provisions for taxes on income from continuing operations ( ± )	-1	-1
<b>Net profit/loss from continuing operations</b>	<b>4</b>	<b>4</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>4</b>	<b>4</b>

**Ratios**

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	26.3	32.0
Shareholders' Equity / Total Assets	25.8	30.8
(Shareholders' Equity - Permanent Assets) / Total Assets	14.8	16.8
Net On Balance Sheet Position / Total Shareholders' Equity	4.4	2.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	6.1	4.8
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	34.8	38.1
TC Liabilities / Total Liabilities	35.0	37.9
FC Assets / FC Liabilities	100.3	99.6
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	29.2	24.3
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	36.9	38.6
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	15.5	19.2
Total Loans / Total Assets	63.5	61.5
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	11.0	14.0
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	13.7	18.2
Liquid Assets / Short-term Liabilities	93.3	76.2
TC Liquid Assets / Total Assets	1.4	8.8
<b>Profitability</b>		
Average Return on Assets	1.5	1.6
Average Return on Shareholders' Equity	5.7	4.9
Net Profit/Loss From Continuing Operations / Total Assets	1.4	1.5
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	3.3	3.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	75.4	56.1
Non-interest Income (net) / Total Assets	0.9	0.4
Other Operating Expenses / Total Assets	1.1	0.9
Personnel Expenses / Other Operating Expenses	102.3	103.4
Non-interest Income (net) / Other Operating Expenses	79.0	41.8

# Standard Chartered Yatırım Bankası Türk A.Ş.

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>73.3</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>58.0</b>
<b>Cash and cash equivalents</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>73.2</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>57.9</b>
Cash and cash balances at Central Bank	0	0	0	0.0	0	0	0	0.1
Banks	0	0	0	0.2	0	0	0	0.2
Receivables from Money Markets	12	0	12	73.0	11	0	11	57.6
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.1	0	0	0	0.1
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>4.5</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>4.5</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>3.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>3.4</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.4	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.6</b>
<b>Other assets</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>22.1</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>36.9</b>
<b>Total Assets</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>100.0</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	0	0	0	0.0	0	0	0	0.0
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.1	0	0	0	0.3
<b>Provisions</b>	1	0	1	7.1	1	0	1	8.1
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.3	0	0	0	0.6
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	1	0	1	6.7	1	0	1	7.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.0
<b>Current tax liabilities</b>	0	0	0	0.0	0	0	0	2.6
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	0	0	1.6	0	0	0	0.5
<b>Shareholders' equity</b>	15	0	15	91.1	17	0	17	100.6
<b>Paid-in capital</b>	5	0	5	32.3	7	0	7	41.1
<b>Capital reserves</b>	1	0	1	4.8	1	0	1	6.1
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	1	0	1	4.8	1	0	1	6.1
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.1	0	0	0	0.4
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	7	0	7	40.1	5	0	5	30.9
Legal reserves	1	0	1	6.1	1	0	1	6.7
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	6	0	6	34.0	4	0	4	24.2
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	2	0	2	13.9	4	0	4	22.2
Prior years' profits or losses	0	0	0	1.7	0	0	0	2.1
Current period net profit or loss	2	0	2	12.2	3	0	3	20.1
<b>Total Liabilities</b>	17	0	17	100.0	18	0	18	112.2

# Standard Chartered Yatırım Bankası Türk A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>1</b>	<b>2</b>
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	0	1
Interest received from money market transactions	1	1
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>1</b>	<b>2</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>0</b>	<b>0</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
<b>Other operating income</b>	<b>6</b>	<b>7</b>
<b>Gross profit from operating activities</b>	<b>7</b>	<b>10</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	2	2
Other operating expenses ( - )	3	4
<b>Net operating profit/loss</b>	<b>3</b>	<b>4</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>3</b>	<b>4</b>
Provisions for taxes on income from continuing operations ( ± )	-1	-1
<b>Net profit/loss from continuing operations</b>	<b>2</b>	<b>3</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>2</b>	<b>3</b>

**Ratios**

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	105.5	105.3
Shareholders' Equity / Total Assets	91.1	89.7
(Shareholders' Equity - Permanent Assets) / Total Assets	87.6	86.3
Net On Balance Sheet Position / Total Shareholders' Equity	0.1	0.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.1	0.1
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	99.9	99.9
TC Liabilities / Total Liabilities	100.0	100.0
FC Assets / FC Liabilities	-	-
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	-	-
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	73.3	58.0
Total Loans / Total Assets	0.0	0.0
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	3.5	3.4
Consumer Loans / Total Loans	-	-
<b>Liquidity</b>		
Liquid Assets / Total Assets	73.2	57.9
Liquid Assets / Short-term Liabilities	5,135.7	13,963.0
TC Liquid Assets / Total Assets	73.1	57.8
<b>Profitability</b>		
Average Return on Assets	12.6	19.9
Average Return on Shareholders' Equity	13.9	22.4
Net Profit/Loss From Continuing Operations / Total Assets	12.2	18.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	6.1	11.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	14.1	21.8
Non-interest Income (net) / Total Assets	37.3	40.6
Other Operating Expenses / Total Assets	17.6	19.0
Personnel Expenses / Other Operating Expenses	53.6	45.4
Non-interest Income (net) / Other Operating Expenses	211.7	213.1

# Türk Eximbank

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>416</b>	<b>1,354</b>	<b>1,770</b>	<b>6.4</b>	<b>64</b>	<b>1,861</b>	<b>1,926</b>	<b>7.0</b>
<b>Cash and cash equivalents</b>	<b>399</b>	<b>1,175</b>	<b>1,574</b>	<b>5.7</b>	<b>57</b>	<b>1,624</b>	<b>1,682</b>	<b>6.1</b>
Cash and cash balances at Central Bank	0	675	675	2.5	0	1,232	1,232	4.5
Banks	172	500	672	2.4	57	392	449	1.6
Receivables from Money Markets	228	0	228	0.8	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>21</b>	<b>21</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	10	10	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	11	11	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>13</b>	<b>96</b>	<b>109</b>	<b>0.4</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.0</b>
Public debt securities	0	90	90	0.3	0	0	0	0.0
Equity instruments	13	0	13	0.0	6	0	6	0.0
Other financial assets	0	6	6	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>4</b>	<b>63</b>	<b>66</b>	<b>0.2</b>	<b>1</b>	<b>237</b>	<b>238</b>	<b>0.9</b>
Derivative fin.ass. at fair value through profit or loss	4	60	64	0.2	1	212	213	0.8
Derivative fin. ass.at fair value thr.other comp.income	0	2	2	0.0	0	25	25	0.1
<b>Financial assets measured at amortised cost (net)</b>	<b>2,503</b>	<b>22,957</b>	<b>25,459</b>	<b>92.5</b>	<b>1,896</b>	<b>23,354</b>	<b>25,250</b>	<b>92.1</b>
<b>Loans</b>	<b>2,205</b>	<b>21,926</b>	<b>24,131</b>	<b>87.7</b>	<b>1,471</b>	<b>22,663</b>	<b>24,135</b>	<b>88.0</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>403</b>	<b>1,031</b>	<b>1,434</b>	<b>5.2</b>	<b>503</b>	<b>690</b>	<b>1,194</b>	<b>4.4</b>
Public debt securities	403	1,031	1,434	5.2	503	690	1,194	4.4
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>105</b>	<b>0</b>	<b>105</b>	<b>0.4</b>	<b>79</b>	<b>0</b>	<b>79</b>	<b>0.3</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.0</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.0	1	0	1	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>180</b>	<b>113</b>	<b>293</b>	<b>1.1</b>	<b>171</b>	<b>70</b>	<b>241</b>	<b>0.9</b>
<b>Total Assets</b>	<b>3,102</b>	<b>24,424</b>	<b>27,526</b>	<b>100.0</b>	<b>2,137</b>	<b>25,285</b>	<b>27,421</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	1,047	20,603	21,650	78.7	0	21,479	21,479	87.9
<b>Money market funds</b>	0	185	185	0.7	0	0	0	0.0
<b>Marketable securities (net)</b>	35	3,058	3,094	11.2	44	3,119	3,164	12.9
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	35	3,058	3,094	11.2	44	3,119	3,164	12.9
<b>Funds</b>	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	2	105	107	0.4	0	18	18	0.1
Derivative financial liabilities at fair value through profit or loss	2	15	16	0.1	0	13	13	0.1
Derivative fin. liab.at fair value through other compre. income	0	90	90	0.3	0	5	5	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	1	1	2	0.0	1	1	3	0.0
<b>Provisions</b>	44	0	44	0.2	44	0	44	0.2
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	13	0	13	0.0	16	0	16	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	31	0	31	0.1	28	0	28	0.1
<b>Current tax liabilities</b>	2	0	2	0.0	3	0	3	0.0
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	404	198	602	2.2	504	173	678	2.8
Loans	0	198	198	0.7	0	173	173	0.7
Other debt instruments	404	0	404	1.5	504	0	504	2.1
<b>Other liabilities</b>	17	284	302	1.1	9	496	504	2.1
<b>Shareholders' equity</b>	1,529	9	1,538	5.6	1,520	8	1,529	6.3
<b>Paid-in capital</b>	1,249	0	1,249	4.5	1,205	0	1,205	4.9
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	-2	0	-2	0.0	-3	0	-3	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	11	9	20	0.1	5	8	13	0.1
<b>Profit reserves</b>	67	0	67	0.2	72	0	72	0.3
Legal reserves	67	0	67	0.2	71	0	71	0.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1	0	1	0.0	1	0	1	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	204	0	204	0.7	241	0	241	1.0
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	204	0	204	0.7	241	0	241	1.0
<b>Total Liabilities</b>	3,083	24,443	27,526	100.0	2,127	25,295	27,421	112.2

# Türk Eximbank

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>19</b>	<b>1,598</b>	<b>1,616</b>	<b>0</b>	<b>1,834</b>	<b>1,834</b>
Letters of guarantee	0	1	1	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	19	1,596	1,615	0	1,834	1,834
<b>Commitments</b>	<b>589</b>	<b>8,409</b>	<b>8,998</b>	<b>659</b>	<b>7,376</b>	<b>8,035</b>
Irrevocable commitments	0	155	155	0	4	4
Revocable commitments	589	8,254	8,844	659	7,372	8,031
<b>Derivative financial instruments</b>	<b>96</b>	<b>8,049</b>	<b>8,145</b>	<b>39</b>	<b>10,735</b>	<b>10,774</b>
Derivative financial instruments held for hedging	0	7,407	7,407	0	8,361	8,361
Trading transactions	96	642	738	39	2,374	2,413
<b>Custody and pledged securities</b>	<b>2,882</b>	<b>42,156</b>	<b>45,039</b>	<b>882</b>	<b>27,826</b>	<b>28,708</b>
Items held in custody	0	0	0	0	0	0
Pledged items	96	433	529	125	691	816
Accepted guarantees and warranties	2,786	41,723	44,509	757	27,135	27,892
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>3,586</b>	<b>60,213</b>	<b>63,798</b>	<b>1,580</b>	<b>47,770</b>	<b>49,350</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>675</b>	<b>818</b>
Interest on loans	570	731
Interest received from reserve deposits	0	0
Interest received from banks	17	27
Interest received from money market transactions	10	1
Interest received from marketable securities portfolio	77	59
Other interest income	2	1
<b>Interest expenses ( - )</b>	<b>511</b>	<b>630</b>
Interest on deposits	0	0
Interest on funds borrowed	281	380
Interest on money market transactions	0	0
Interest on securities issued	227	244
Other interest expenses	3	6
<b>Net interest income/expenses</b>	<b>165</b>	<b>188</b>
<b>Net fees and commissions income/expenses</b>	<b>30</b>	<b>29</b>
Fees and commissions received	77	72
Fees and commissions paid ( - )	47	43
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>114</b>	<b>106</b>
Profit/loss on capital market transactions	1	0
Profit/losses on derivative financial transactions	-209	191
Foreign exchange profit/loss	321	-85
<b>Other operating income</b>	<b>2</b>	<b>1</b>
<b>Gross profit from operating activities</b>	<b>311</b>	<b>324</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	50	22
Other provision expenses ( - ) (TFRS 9 applied)	2	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	35	38
Other operating expenses ( - )	20	23
<b>Net operating profit/loss</b>	<b>204</b>	<b>241</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>204</b>	<b>241</b>
Provisions for taxes on income from continuing operations ( ± )	0	0
<b>Net profit/loss from continuing operations</b>	<b>204</b>	<b>241</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>204</b>	<b>241</b>

## Ratios

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	20.0	19.1
Shareholders' Equity / Total Assets	5.6	5.6
(Shareholders' Equity - Permanent Assets) / Total Assets	5.6	5.6
Net On Balance Sheet Position / Total Shareholders' Equity	8.6	-9.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.6	0.6
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	11.3	7.8
TC Liabilities / Total Liabilities	11.2	7.8
FC Assets / FC Liabilities	99.9	100.0
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	9.1	6.1
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	78.7	78.3
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	6.4	7.0
Total Loans / Total Assets	87.7	88.0
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	0.0	0.0
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	5.7	6.1
Liquid Assets / Short-term Liabilities	197.8	116.6
TC Liquid Assets / Total Assets	1.5	0.2
<b>Profitability</b>		
Average Return on Assets	0.8	0.9
Average Return on Shareholders' Equity	14.7	16.9
Net Profit/Loss From Continuing Operations / Total Assets	0.7	0.9
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	0.4	0.6
Net Interest Income After Provisions / Gross Profit from Operating Activities	36.4	51.0
Non-interest Income (net) / Total Assets	0.5	0.5
Other Operating Expenses / Total Assets	0.1	0.1
Personnel Expenses / Other Operating Expenses	172.7	168.4
Non-interest Income (net) / Other Operating Expenses	717.7	604.6

# Türkiye Kalkınma ve Yatırım Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>474</b>	<b>354</b>	<b>828</b>	<b>21.9</b>	<b>356</b>	<b>190</b>	<b>546</b>	<b>16.7</b>
<b>Cash and cash equivalents</b>	<b>397</b>	<b>285</b>	<b>682</b>	<b>18.0</b>	<b>279</b>	<b>136</b>	<b>415</b>	<b>12.7</b>
Cash and cash balances at Central Bank	0	0	0	0.0	0	0	0	0.0
Banks	196	285	480	12.7	270	125	394	12.1
Receivables from Money Markets	202	0	202	5.3	10	11	21	0.7
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-1	0	-1	0.0	-1	0	-1	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>16</b>	<b>16</b>	<b>0.4</b>	<b>0</b>	<b>15</b>	<b>15</b>	<b>0.5</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	16	16	0.4	0	15	15	0.5
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>78</b>	<b>53</b>	<b>130</b>	<b>3.4</b>	<b>77</b>	<b>39</b>	<b>116</b>	<b>3.6</b>
Public debt securities	74	47	121	3.2	74	37	111	3.4
Equity instruments	2	0	2	0.1	1	0	1	0.0
Other financial assets	1	6	7	0.2	2	2	4	0.1
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>161</b>	<b>2,774</b>	<b>2,935</b>	<b>77.6</b>	<b>47</b>	<b>2,641</b>	<b>2,688</b>	<b>82.4</b>
<b>Loans</b>	<b>191</b>	<b>2,559</b>	<b>2,750</b>	<b>72.7</b>	<b>79</b>	<b>2,468</b>	<b>2,547</b>	<b>78.1</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>17</b>	<b>215</b>	<b>231</b>	<b>6.1</b>	<b>6</b>	<b>173</b>	<b>179</b>	<b>5.5</b>
Public debt securities	17	215	231	6.1	6	173	179	5.5
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>47</b>	<b>0</b>	<b>47</b>	<b>1.2</b>	<b>38</b>	<b>0</b>	<b>38</b>	<b>1.2</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>
<b>Investments in associates (net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	3	0	3	0.1	3	0	3	0.1
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.5</b>
<b>Intangible assets and goodwill (net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	2	0	2	0.1	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>3</b>	<b>4</b>	<b>7</b>	<b>0.2</b>	<b>3</b>	<b>5</b>	<b>8</b>	<b>0.3</b>
<b>Total Assets</b>	<b>652</b>	<b>3,131</b>	<b>3,784</b>	<b>100.0</b>	<b>426</b>	<b>2,836</b>	<b>3,262</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	105	2,828	2,933	77.5	0	2,586	2,587	88.9
<b>Money market funds</b>	28	0	28	0.7	8	0	8	0.3
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	16	17	33	0.9	3	0	3	0.1
Borrower funds	14	8	22	0.6	0	0	0	0.0
Other	3	8	11	0.3	3	0	3	0.1
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	2	0	2	0.0	3	0	3	0.1
<b>Provisions</b>	7	0	7	0.2	4	0	4	0.2
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	5	0	5	0.1	4	0	4	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2	0	2	0.0	0	0	0	0.0
<b>Current tax liabilities</b>	6	0	6	0.2	8	0	8	0.3
<b>Deferred tax liabilities</b>	0	0	0	0.0	2	0	2	0.1
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	269	269	7.1	0	236	236	8.1
Loans	0	269	269	7.1	0	236	236	8.1
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	6	16	23	0.6	4	11	14	0.5
<b>Shareholders' equity</b>	482	1	484	12.8	396	1	397	13.6
<b>Paid-in capital</b>	216	0	216	5.7	143	0	143	4.9
<b>Capital reserves</b>	28	0	28	0.7	35	0	35	1.2
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	28	0	28	0.7	35	0	35	1.2
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	1	1	2	0.1	6	1	6	0.2
<b>Profit reserves</b>	170	0	170	4.5	115	0	115	4.0
Legal reserves	9	0	9	0.2	8	0	8	0.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	160	0	160	4.2	106	0	106	3.7
Other profit reserves	1	0	1	0.0	1	0	1	0.0
<b>Profit or loss</b>	68	0	68	1.8	98	0	98	3.4
Prior years' profits or losses	0	0	0	0.0	22	0	22	0.8
Current period net profit or loss	68	0	68	1.8	75	0	75	2.6
<b>Total Liabilities</b>	653	3,131	3,784	100.0	428	2,834	3,262	112.2

# Türkiye Kalkınma ve Yatırım Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>7</b>	<b>91</b>	<b>98</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	7	87	94	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	5	5	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>641</b>	<b>498</b>	<b>1,138</b>	<b>39</b>	<b>291</b>	<b>330</b>
Irrevocable commitments	0	3	3	0	3	3
Revocable commitments	641	494	1,135	39	288	327
<b>Derivative financial instruments</b>	<b>2</b>	<b>5</b>	<b>7</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	2	5	7	0	0	0
<b>Custody and pledged securities</b>	<b>676</b>	<b>5,901</b>	<b>6,577</b>	<b>481</b>	<b>6,138</b>	<b>6,619</b>
Items held in custody	26	0	26	8	0	8
Pledged items	649	5,901	6,550	473	6,135	6,608
Accepted guarantees and warranties	0	0	0	0	3	4
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>1,326</b>	<b>6,495</b>	<b>7,821</b>	<b>520</b>	<b>6,430</b>	<b>6,950</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>164</b>	<b>191</b>
Interest on loans	109	126
Interest received from reserve deposits	0	0
Interest received from banks	18	39
Interest received from money market transactions	11	7
Interest received from marketable securities portfolio	25	18
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>65</b>	<b>72</b>
Interest on deposits	0	0
Interest on funds borrowed	63	71
Interest on money market transactions	1	0
Interest on securities issued	0	0
Other interest expenses	1	0
<b>Net interest income/expenses</b>	<b>99</b>	<b>119</b>
<b>Net fees and commissions income/expenses</b>	<b>3</b>	<b>2</b>
Fees and commissions received	4	3
Fees and commissions paid ( - )	1	0
<b>Divident income</b>	<b>1</b>	<b>1</b>
<b>Trading income or loss (net)</b>	<b>1</b>	<b>6</b>
Profit/loss on capital market transactions	1	4
Profit/losses on derivative financial transactions	-9	-1
Foreign exchange profit/loss	9	2
<b>Other operating income</b>	<b>24</b>	<b>4</b>
<b>Gross profit from operating activities</b>	<b>128</b>	<b>132</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	22	9
Other provision expenses ( - ) (TFRS 9 applied)	5	3
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	11	15
Other operating expenses ( - )	6	6
<b>Net operating profit/loss</b>	<b>84</b>	<b>99</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>84</b>	<b>99</b>
Provisions for taxes on income from continuing operations ( ± )	-16	0
<b>Net profit/loss from continuing operations</b>	<b>68</b>	<b>99</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>-23</b>
<b>Net Profit/Losses</b>	<b>68</b>	<b>75</b>

**Ratios**

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	22.3	22.3
Shareholders' Equity / Total Assets	12.8	12.2
(Shareholders' Equity - Permanent Assets) / Total Assets	12.5	11.6
Net On Balance Sheet Position / Total Shareholders' Equity	0.1	0.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.1	0.6
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	17.2	13.0
TC Liabilities / Total Liabilities	17.3	13.1
FC Assets / FC Liabilities	100.0	100.1
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	6.9	3.1
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	77.5	79.3
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	21.9	16.7
Total Loans / Total Assets	72.7	78.1
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	0.3	0.6
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	18.0	12.7
Liquid Assets / Short-term Liabilities	583.6	902.7
TC Liquid Assets / Total Assets	10.5	8.5
<b>Profitability</b>		
Average Return on Assets	2.1	2.4
Average Return on Shareholders' Equity	17.9	21.3
Net Profit/Loss From Continuing Operations / Total Assets	1.8	3.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.9	3.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	56.3	81.0
Non-interest Income (net) / Total Assets	0.8	0.4
Other Operating Expenses / Total Assets	0.2	0.2
Personnel Expenses / Other Operating Expenses	177.5	236.5
Non-interest Income (net) / Other Operating Expenses	465.0	205.2

# Türkiye Sınai Kalkınma Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>539</b>	<b>657</b>	<b>1,196</b>	<b>17.2</b>	<b>567</b>	<b>577</b>	<b>1,144</b>	<b>16.2</b>
<b>Cash and cash equivalents</b>	<b>200</b>	<b>160</b>	<b>360</b>	<b>5.2</b>	<b>89</b>	<b>148</b>	<b>237</b>	<b>3.4</b>
Cash and cash balances at Central Bank	0	138	138	2.0	0	135	135	1.9
Banks	8	23	30	0.4	0	13	13	0.2
Receivables from Money Markets	192	0	192	2.8	88	0	88	1.3
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>35</b>	<b>35</b>	<b>0.5</b>	<b>0</b>	<b>44</b>	<b>44</b>	<b>0.6</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	35	35	0.5	0	44	44	0.6
<b>Fin.ass. at fair value through other comp. income</b>	<b>257</b>	<b>363</b>	<b>620</b>	<b>8.9</b>	<b>368</b>	<b>333</b>	<b>701</b>	<b>9.9</b>
Public debt securities	229	353	582	8.4	337	324	661	9.3
Equity instruments	8	10	19	0.3	7	9	16	0.2
Other financial assets	20	0	20	0.3	24	0	25	0.3
<b>Derivative financial assets</b>	<b>83</b>	<b>98</b>	<b>180</b>	<b>2.6</b>	<b>110</b>	<b>52</b>	<b>162</b>	<b>2.3</b>
Derivative fin.ass. at fair value through profit or loss	83	98	180	2.6	110	52	162	2.3
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>1,039</b>	<b>4,414</b>	<b>5,452</b>	<b>78.6</b>	<b>1,101</b>	<b>4,476</b>	<b>5,577</b>	<b>78.9</b>
<b>Loans</b>	<b>743</b>	<b>4,502</b>	<b>5,245</b>	<b>75.6</b>	<b>762</b>	<b>4,506</b>	<b>5,269</b>	<b>74.5</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>28</b>	<b>28</b>	<b>0.4</b>	<b>0</b>	<b>22</b>	<b>22</b>	<b>0.3</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>367</b>	<b>49</b>	<b>416</b>	<b>6.0</b>	<b>385</b>	<b>50</b>	<b>435</b>	<b>6.2</b>
Public debt securities	367	49	416	6.0	385	50	435	6.2
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>71</b>	<b>165</b>	<b>236</b>	<b>3.4</b>	<b>46</b>	<b>102</b>	<b>148</b>	<b>2.1</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.1</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.2</b>
Held for sale	9	0	9	0.1	11	0	11	0.2
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>166</b>	<b>0</b>	<b>166</b>	<b>2.4</b>	<b>230</b>	<b>0</b>	<b>230</b>	<b>3.3</b>
<b>Investments in associates (net)</b>	<b>84</b>	<b>0</b>	<b>84</b>	<b>1.2</b>	<b>154</b>	<b>0</b>	<b>154</b>	<b>2.2</b>
Associates accounted by using equity method	84	0	84	1.2	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	154	0	154	2.2
<b>Investments in subsidiaries (net)</b>	<b>82</b>	<b>0</b>	<b>82</b>	<b>1.2</b>	<b>76</b>	<b>0</b>	<b>76</b>	<b>1.1</b>
Non-consolidated financial subsidiaries	78	0	78	1.1	75	0	75	1.1
Non-consolidated non-financial subsidiaries	3	0	3	0.0	1	0	1	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.2</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	1	0	1	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>24</b>	<b>0</b>	<b>24</b>	<b>0.3</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.1</b>
<b>Other assets</b>	<b>16</b>	<b>62</b>	<b>78</b>	<b>1.1</b>	<b>19</b>	<b>67</b>	<b>86</b>	<b>1.2</b>
<b>Total Assets</b>	<b>1,804</b>	<b>5,132</b>	<b>6,937</b>	<b>100.0</b>	<b>1,950</b>	<b>5,121</b>	<b>7,071</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2020			%	Dec. 2019			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	16	4,337	4,353	62.8	104	4,332	4,436	70.4
<b>Money market funds</b>	97	44	141	2.0	62	111	174	2.8
<b>Marketable securities (net)</b>	0	1,081	1,081	15.6	0	1,014	1,014	16.1
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	1,081	1,081	15.6	0	1,014	1,014	16.1
<b>Funds</b>	1	16	16	0.2	0	10	10	0.2
Borrower funds	1	16	16	0.2	0	10	10	0.2
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	44	74	118	1.7	47	35	82	1.3
Derivative financial liabilities at fair value through profit or loss	44	74	118	1.7	47	35	82	1.3
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	4	0	4	0.1	6	0	6	0.1
<b>Provisions</b>	32	4	36	0.5	40	4	44	0.7
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	2	0	2	0.0	2	0	2	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	30	4	34	0.5	37	4	41	0.7
<b>Current tax liabilities</b>	20	0	20	0.3	13	0	13	0.2
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	310	310	4.5	0	308	308	4.9
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	310	310	4.5	0	308	308	4.9
<b>Other liabilities</b>	19	16	35	0.5	21	10	31	0.5
<b>Shareholders' equity</b>	806	17	823	11.9	955	-1	954	15.1
<b>Paid-in capital</b>	377	0	377	5.4	471	0	471	7.5
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	17	0	17	0.2	152	0	152	2.4
<b>Other accum.comp.income reclassified in profit or loss</b>	14	17	30	0.4	9	-1	8	0.1
<b>Profit reserves</b>	300	0	300	4.3	205	0	205	3.2
Legal reserves	46	0	46	0.7	51	0	51	0.8
Statutory reserves	10	0	10	0.1	13	0	13	0.2
Extraordinary reserves	243	0	243	3.5	140	0	140	2.2
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	99	0	99	1.4	118	0	118	1.9
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	99	0	99	1.4	118	0	118	1.9
<b>Total Liabilities</b>	1,039	5,897	6,937	100.0	1,248	5,823	7,071	112.2

# Türkiye Sınai Kalkınma Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2020			Dec. 2019		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>48</b>	<b>618</b>	<b>666</b>	<b>76</b>	<b>690</b>	<b>766</b>
Letters of guarantee	48	233	281	76	230	306
Bank acceptances	0	23	23	0	32	32
Letters of credit	0	361	361	0	427	427
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>91</b>	<b>710</b>	<b>801</b>	<b>76</b>	<b>536</b>	<b>611</b>
Irrevocable commitments	17	75	91	18	57	74
Revocable commitments	74	635	710	58	479	537
<b>Derivative financial instruments</b>	<b>718</b>	<b>6,819</b>	<b>7,537</b>	<b>1,136</b>	<b>8,283</b>	<b>9,419</b>
Derivative financial instruments held for hedging	0	2,674	2,674	0	2,781	2,781
Trading transactions	718	4,144	4,862	1,136	5,502	6,638
<b>Custody and pledged securities</b>	<b>8,980</b>	<b>56,107</b>	<b>65,086</b>	<b>12,339</b>	<b>78,485</b>	<b>90,824</b>
Items held in custody	111	19	130	109	106	216
Pledged items	7,962	44,196	52,158	8,915	42,865	51,780
Accepted guarantees and warranties	907	11,891	12,798	3,315	35,513	38,828
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>9,837</b>	<b>64,253</b>	<b>74,090</b>	<b>13,626</b>	<b>87,994</b>	<b>101,620</b>

## Income-Expenditure

(USD Million)

	Dec. 2020	Dec. 2019
<b>Interest income</b>	<b>440</b>	<b>548</b>
Interest on loans	319	373
Interest received from reserve deposits	0	1
Interest received from banks	3	9
Interest received from money market transactions	12	49
Interest received from marketable securities portfolio	104	113
Other interest income	2	4
<b>Interest expenses ( - )</b>	<b>171</b>	<b>223</b>
Interest on deposits	0	0
Interest on funds borrowed	79	107
Interest on money market transactions	4	19
Interest on securities issued	87	94
Other interest expenses	1	3
<b>Net interest income/expenses</b>	<b>269</b>	<b>325</b>
<b>Net fees and commissions income/expenses</b>	<b>7</b>	<b>5</b>
Fees and commissions received	8	6
Fees and commissions paid ( - )	1	1
<b>Divident income</b>	<b>1</b>	<b>1</b>
<b>Trading income or loss (net)</b>	<b>5</b>	<b>-75</b>
Profit/loss on capital market transactions	1	0
Profit/losses on derivative financial transactions	-14	-93
Foreign exchange profit/loss	19	18
<b>Other operating income</b>	<b>1</b>	<b>5</b>
<b>Gross profit from operating activities</b>	<b>283</b>	<b>262</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	136	77
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	19	21
Other operating expenses ( - )	11	13
<b>Net operating profit/loss</b>	<b>117</b>	<b>151</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	10	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>128</b>	<b>151</b>
Provisions for taxes on income from continuing operations ( ± )	-29	-32
<b>Net profit/loss from continuing operations</b>	<b>99</b>	<b>118</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>99</b>	<b>118</b>

**Ratios**

(%)

	Dec. 2020	Dec. 2019
<b>Capital Ratios</b>		
Capital Adequacy Ratio	19.4	17.8
Shareholders' Equity / Total Assets	11.9	13.5
(Shareholders' Equity - Permanent Assets) / Total Assets	9.2	9.9
Net On Balance Sheet Position / Total Shareholders' Equity	-49.1	-38.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	18.5	6.5
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	26.0	27.6
TC Liabilities / Total Liabilities	15.0	17.6
FC Assets / FC Liabilities	87.0	87.9
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	14.2	14.5
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	62.8	62.7
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	17.2	16.2
Total Loans / Total Assets	75.6	74.5
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	2.7	3.6
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	5.2	3.4
Liquid Assets / Short-term Liabilities	119.4	65.1
TC Liquid Assets / Total Assets	2.9	1.3
<b>Profitability</b>		
Average Return on Assets	1.5	1.7
Average Return on Shareholders' Equity	12.9	13.6
Net Profit/Loss From Continuing Operations / Total Assets	1.4	1.7
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.9	3.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	47.2	94.7
Non-interest Income (net) / Total Assets	0.2	-0.9
Other Operating Expenses / Total Assets	0.2	0.2
Personnel Expenses / Other Operating Expenses	182.0	169.3
Non-interest Income (net) / Other Operating Expenses	127.8	-504.0

## *Appendix*

**Table 1 Turkish Banks - Ranked by Total Assets, as of December 31, 2020**

(USD Million)

	Banks	Groups	Date of Estab.	Total Assets	Total Loans*	Total Deposits	Total Shareholders' Equity	Paid-in Capital	Net Income/ Loss	Off Balance Sheet Commit.	No. of Branch Offices	No. of Emp'ees
1	Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	State-owned Deposit B.	1863	127,045	80,958	84,896	12,572	1,766	1,055	461,183	1,752	24,673
2	Türkiye Vakıflar Bankası T.A.O.	State-owned Deposit B.	1954	94,199	59,235	55,806	6,265	526	675	1,089,664	936	16,748
3	Türkiye Halk Bankası A.Ş.	State-owned Deposit B.	1938	91,655	60,617	61,634	5,786	333	350	299,892	1,013	20,171
4	Türkiye İş Bankası A.Ş.	Privately-owned Deposit B.	1924	80,047	49,266	49,718	9,136	607	918	241,788	1,227	23,518
5	Türkiye Garanti Bankası A.Ş.	Foreign B.	1946	66,420	42,468	43,334	8,367	566	841	349,791	892	18,656
6	Yapı ve Kredi Bankası A.Ş.	Privately-owned Deposit B.	1944	61,958	39,521	34,272	6,411	1,139	685	183,537	835	16,037
7	Akbank T.A.Ş.	Privately-owned Deposit B.	1948	60,126	34,143	36,198	8,480	701	845	281,577	716	12,459
8	QNB Finansbank A.Ş.	Foreign B.	1987	30,630	20,131	17,597	2,591	452	335	223,542	475	11,111
9	Türk Eximbank	Dev't and Inv't B.	1987	27,526	24,131	0	1,538	1,249	204	63,798	20	711
10	Denizbank A.Ş.	Foreign B.	1997	26,856	18,198	16,628	3,085	768	242	161,452	696	11,932
11	Türk Ekonomi Bankası A.Ş.	Privately-owned Deposit B.	1927	18,876	11,178	12,639	1,538	297	159	51,696	455	8,850
12	ING Bank A.Ş.	Foreign B.	1984	8,252	5,219	5,419	1,207	470	84	44,928	191	3,442
13	Türkiye Sınai Kalkınma Bankası A.Ş.	Dev't and Inv't B.	1950	6,937	5,245	0	823	377	99	74,090	2	389
14	İller Bankası A.Ş.	Dev't and Inv't B.	1933	6,318	3,988	0	3,253	2,598	279	3,992	19	2,377
15	HSBC Bank A.Ş.	Foreign B.	1990	5,861	3,541	4,177	471	88	58	42,758	77	1,948
16	Odea Bank A.Ş.	Foreign B.	2011	5,396	2,865	3,456	466	443	18	32,922	48	1,109
17	Şekerbank T.A.Ş.	Privately-owned Deposit B.	1953	5,055	3,494	4,144	355	251	7	119,485	238	3,272
18	Alternatifbank A.Ş.	Foreign B.	1991	4,798	3,063	2,480	314	275	13	17,431	44	859
19	Türkiye Kalkınma ve Yatırım Bankası A.Ş.	Dev't and Inv't B.	1975	3,784	2,750	0	484	216	68	7,821	1	273
20	Fibabanka A.Ş.	Privately-owned Deposit B.	1984	3,669	2,631	2,381	253	127	31	39,385	50	1,549
21	Anadolubank A.Ş.	Privately-owned Deposit B.	1996	3,423	1,982	2,238	434	81	56	25,130	114	1,646
22	İstanbul Takas ve Saklama Bankası A.Ş.	Dev't and Inv't B.	1995	3,422	13	0	345	81	73	632,156	1	288
23	ICBC Turkey Bank A.Ş.	Foreign B.	1986	3,351	1,344	1,622	177	116	8	16,274	39	730
24	Burgan Bank A.Ş.	Foreign B.	1991	3,117	2,362	1,879	225	207	-36	27,763	32	951
25	Aktif Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	2,855	1,452	0	318	161	61	14,426	12	764
26	Intesa Sanpaolo S.p.A.	Foreign B.	2013	2,715	2,254	1,419	240	91	25	37	1	32

	Banks	Groups	Date of Estab.	Total Assets	Total Loans*	Total Deposits	Total Shareholders' Equity	Paid-in Capital	Net Income/Loss	Off Balance Sheet Commit.	No.of Branch Offices	No.of Emp'ees
27	Citibank A.Ş.	Foreign B.	1981	2,561	901	2,004	436	5	100	6,911	3	379
28	MUFG Bank Turkey A.Ş.	Foreign B.	2012	1,861	1,193	679	157	71	18	1,397	1	82
29	Arap Türk Bankası A.Ş.	Foreign B.	1977	752	232	385	155	59	13	680	7	279
30	Deutsche Bank A.Ş.	Foreign B.	1988	594	319	227	110	18	11	4,031	1	111
31	Nurol Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	594	430	0	83	49	15	1,991	1	67
32	Birleşik Fon Bankası A.Ş.	B. Under the Dep.Ins.Fund	1958	455	238	32	82	62	4	443	1	218
33	Turkland Bank A.Ş.	Foreign B.	1991	413	293	307	65	135	3	1,834	14	303
34	Pasha Yatırım Bankası A.Ş.	Dev't and Inv't B.	1987	294	187	0	76	67	4	669	1	56
35	Bank of China Turkey A.Ş.	Foreign B.	2017	270	79	28	215	142	16	296	1	44
36	Rabobank A.Ş.	Foreign B.	2013	247	116	0	147	92	10	180	1	31
37	Turkish Bank A.Ş.	Privately-owned Deposit B.	1981	220	139	162	29	24	0	2,204	8	167
38	Bank of America Yatırım Bank A.Ş.	Dev't and Inv't B.	1992	171	0	0	81	7	12	65	1	38
39	Bank Mellat	Foreign B.	1984	167	19	98	66	27	4	408	3	45
40	BankPozitif Kredi ve Kalkınma Bankası A.Ş.	Dev't and Inv't B.	1998	124	103	0	38	45	-3	1,081	1	51
41	JPMorgan Chase Bank N.A.	Foreign B.	1984	112	0	12	92	13	14	255	1	55
42	GSD Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	72	64	0	41	32	6	1,893	2	36
43	Habib Bank Limited	Foreign B.	1982	46	14	15	11	4	1	49	1	20
44	Golden Global Yatırım Bankası A.Ş.	Dev't and Inv't B.	2019	30	6	0	21	20	1	82	1	24
45	Diler Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	29	10	0	22	8	1	38	1	19
46	Standard Chartered Yatırım Bankası Türk A.	Dev't and Inv't B.	1990	17	0	0	15	5	2	0	1	31
47	Société Générale (SA)	Foreign B.	1989	14	0	0	8	18	0	25	1	36
48	Adabank A.Ş.	B. Under the Dep.Ins.Fund	1984	8	0	0	8	11	0	0	1	25
	<b>Total</b>			<b>763,342</b>	<b>486,394</b>	<b>445,885</b>	<b>77,093</b>	<b>14,900</b>	<b>7,384</b>	<b>4,531,047</b>	<b>9,939</b>	<b>186,612</b>

\* Total Loans = "Loans" figure under the "Financial assets measured at amortised cost (net)" of assets table has been used.

**Table 2 Number of Branches and Employees by the Banks and Groups, as of December 31, 2020**

	No. of Banks	No. of Branches	No. of Employees		No. of Banks	No. of Branches	No. of Employees
<b>Sector Total</b>	<b>48</b>	<b>9,939</b>	<b>186,612</b>	<b>Banks Under Depo. Insurance Fund</b>	<b>2</b>	<b>2</b>	<b>243</b>
<b>Deposit Banks</b>	<b>34</b>	<b>9,875</b>	<b>181,488</b>	Adabank A.Ş.		1	25
<b>State-owned Banks</b>	<b>3</b>	<b>3,701</b>	<b>61,592</b>	Birleşik Fon Bankası A.Ş.		1	218
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.		1,752	24,673	<b>Foreign Banks</b>	<b>21</b>	<b>2,529</b>	<b>52,155</b>
Türkiye Halk Bankası A.Ş.		1,013	20,171	Alternatifbank A.Ş.		44	859
Türkiye Vakıflar Bankası T.A.O.		936	16,748	Arap Türk Bankası A.Ş.		7	279
<b>Privately-owned Banks</b>	<b>8</b>	<b>3,643</b>	<b>67,498</b>	Bank Mellat		3	45
Akbank T.A.Ş.		716	12,459	Bank of China Turkey A.Ş.		1	44
Anadolubank A.Ş.		114	1,646	Burgan Bank A.Ş.		32	951
Fibabanka A.Ş.		50	1,549	Citibank A.Ş.		3	379
Şekerbank T.A.Ş.		238	3,272	Denizbank A.Ş.		696	11,932
Turkish Bank A.Ş.		8	167	Deutsche Bank A.Ş.		1	111
Türk Ekonomi Bankası A.Ş.		455	8,850	Habib Bank Limited		1	20
Türkiye İş Bankası A.Ş.		1,227	23,518	HSBC Bank A.Ş.		77	1,948
Yapı ve Kredi Bankası A.Ş.		835	16,037	ICBC Turkey Bank A.Ş.		39	730
				ING Bank A.Ş.		191	3,442
				Intesa Sanpaolo S.p.A.		1	32

	No. of Banks	No. of Branches	No. of Employees
<i>Foreign Banks continued...</i>			
JPMorgan Chase Bank N.A.		1	55
MUFG Bank Turkey A.Ş.		1	82
Odea Bank A.Ş.		48	1,109
QNB Finansbank A.Ş.		475	11,111
Rabobank A.Ş.		1	31
Société Générale (SA)		1	36
Turkland Bank A.Ş.		14	303
Türkiye Garanti Bankası A.Ş.		892	18,656

	No. of Banks	No. of Branches	No. of Employees
<b>Development and Investment Banks</b>	<b>14</b>	<b>64</b>	<b>5,124</b>
Aktif Yatırım Bankası A.Ş.		12	764
Bank of America Yatırım Bank A.Ş.		1	38
BankPozitif Kredi ve Kalkınma Bankası A.Ş.		1	51
Diler Yatırım Bankası A.Ş.		1	19
Golden Global Yatırım Bankası A.Ş.		1	24
GSD Yatırım Bankası A.Ş.		2	36
İller Bankası A.Ş.		19	2,377
İstanbul Takas ve Saklama Bankası A.Ş.		1	288
Nurol Yatırım Bankası A.Ş.		1	67
Pasha Yatırım Bankası A.Ş.		1	56
Standard Chartered Yatırım Bankası Türk A.Ş.		1	31
Türk Eximbank		20	711
Türkiye Kalkınma ve Yatırım Bankası A.Ş.		1	273
Türkiye Sınai Kalkınma Bankası A.Ş.		2	389

**Table 3 Presentation of Assets and Liabilities According to their Outstanding Maturities, as of December 31, 2020**

(USD Million)

	Demand	Up to 1 Month	1-3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Undistributed	Total
<b>Assets</b>								
Cash (cash in vault, effectives, money in transit, cheques purchased) and Balances with the Central Bank of Turkey	40,972	41,284	21	7	5	0	-1	<b>82,287</b>
Due from banks	7,693	9,033	623	114	10	0	-3	<b>17,471</b>
Financial assets where fair value change is reflected to income statement	555	565	1,528	6,456	1,955	552	214	<b>11,825</b>
Money market placements	0	4,685	57	82	0	0	0	<b>4,824</b>
Financial assets at fair value through other comprehensive income	210	2,063	2,236	11,372	41,808	19,182	168	<b>77,039</b>
Loans	4,744	48,354	40,775	125,129	186,274	58,618	11,713	<b>475,608</b>
Loans measured at amortised cost	0	2,347	2,307	6,499	27,317	18,741	-2	<b>57,208</b>
Other assets	4,490	3,591	1,496	1,940	2,530	2,221	20,811	<b>37,079</b>
<b>Total assets</b>	<b>58,664</b>	<b>111,922</b>	<b>49,042</b>	<b>151,599</b>	<b>259,899</b>	<b>99,315</b>	<b>32,900</b>	<b>763,342</b>
<b>Liabilities</b>								
Interbank deposits	3,184	13,368	3,527	1,610	703	0	0	<b>22,393</b>
Other deposits	132,233	211,749	60,675	17,945	877	13	0	<b>423,493</b>
Funds provided from other financial instruments	0	4,907	5,503	36,438	25,626	11,381	520	<b>84,373</b>
Money market takings	0	51,136	1,641	1,808	2,597	605	154	<b>57,941</b>
Marketable securities issued	0	2,484	3,752	6,688	21,133	6,451	0	<b>40,507</b>
Miscellaneous payables	5,156	8,720	442	497	1,098	427	1,977	<b>18,317</b>
Other liabilities	3,088	5,269	3,390	4,632	8,460	6,330	85,149	<b>116,317</b>
<b>Total liabilities</b>	<b>143,660</b>	<b>297,633</b>	<b>78,930</b>	<b>69,617</b>	<b>60,494</b>	<b>25,207</b>	<b>87,799</b>	<b>763,342</b>
<b>Liquidity Gap</b>	<b>-84,997</b>	<b>-185,711</b>	<b>-29,888</b>	<b>81,982</b>	<b>199,404</b>	<b>74,107</b>	<b>-54,899</b>	<b>0</b>

**Table 4 Interest Rate Sensitivity of Assets, Liabilities and Off Balance Sheet Items, as of December 31, 2020**  
(based on repricing dates)

(USD Million)

	Up to 1 Month	1 – 3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Demand	Total
<b>Assets</b>							
Cash (cash in vault, effectives, money in transit, cheques purchased) and balances with the Central Bank of Turkey	18,683	81	0	0	0	63,524	<b>82,287</b>
Due from banks	6,451	505	114	10	0	7,365	<b>14,445</b>
Financial assets where fair value change is reflected to income statement	517	1,666	3,989	1,072	277	4,305	<b>11,825</b>
Money market placements	4,681	57	82	0	0	0	<b>4,821</b>
Financial assets at fair value through other comprehensive income	11,441	9,219	17,588	25,099	12,357	1,336	<b>77,039</b>
Loans	99,314	66,001	135,257	131,216	32,666	11,140	<b>475,595</b>
Loans measured at amortised cost	10,516	8,391	13,029	13,921	10,146	879	<b>56,880</b>
Diğer Varlıklar	2,235	2,494	1,870	994	666	28,770	<b>37,029</b>
<b>Total assets</b>	<b>153,837</b>	<b>88,413</b>	<b>171,928</b>	<b>172,311</b>	<b>56,112</b>	<b>117,318</b>	<b>759,920</b>
<b>Liabilities</b>							
Interbank deposits	13,638	3,544	1,608	694	0	2,909	<b>22,393</b>
Other deposits	210,547	62,348	17,230	857	12	132,499	<b>423,493</b>
Money market takings	52,081	3,026	2,063	1,204	0	30	<b>58,405</b>
Miscellaneous payables	1,650	390	174	31	0	12,285	<b>14,530</b>
Marketable securities issued	2,824	5,376	8,140	19,270	4,830	68	<b>40,507</b>
Funds provided from other financial institutions	9,448	27,694	31,359	9,394	4,921	1,820	<b>84,636</b>
Other liabilities	3,183	5,387	5,581	3,087	2,936	95,782	<b>115,956</b>
<b>Total liabilities</b>	<b>293,370</b>	<b>107,765</b>	<b>66,156</b>	<b>34,537</b>	<b>12,699</b>	<b>245,393</b>	<b>759,920</b>
On balance sheet interest sensitivity gap-Long	6,304	7,943	108,430	140,161	43,447	360	306,646
On balance sheet interest sensitivity gap-Short	-145,838	-27,295	-2,658	-2,387	-34	-128,434	-306,646
Off balance sheet interest sensitivity gap-Long	14,246	18,161	7,019	3,186	5,334	2,326	50,271
Off balance sheet interest sensitivity gap-Short	-7,382	-6,033	-9,458	-11,795	-9,603	-2,384	-46,655
<b>Total position</b>	<b>-132,670</b>	<b>-7,225</b>	<b>103,333</b>	<b>129,165</b>	<b>39,144</b>	<b>-128,133</b>	<b>3,616</b>

**Table 5 Information on Currency Risk, as of December 31, 2020****(USD Million)**

	<b>EURO</b>	<b>USD</b>	<b>Other FC</b>	<b>Total</b>
<b>Assets</b>				
Cash (cash in vault, effectives, money in transit, cheques purchased) and balances with the Central Bank of Turkey	28,053	32,148	11,175	<b>71,376</b>
Due from banks	2,870	5,769	2,494	<b>11,133</b>
Financial assets where fair value change is reflected to income statement	529	3,236	3,084	<b>6,848</b>
Money market placements	10	205	0	<b>215</b>
Financial assets at fair value through other comprehensive income	6,332	28,827	345	<b>35,503</b>
Loans	88,548	71,450	1,670	<b>161,668</b>
Investment and associates, subsidiaries and joint ventures (business partners)	5,672	277	537	<b>6,486</b>
Loans measured at amortised cost	6,186	12,388	700	<b>19,274</b>
Derivative financial assets held for hedging	0	138	2	<b>140</b>
Property and equipment	5	5	4	<b>14</b>
Intangible assets	1	1	1	<b>2</b>
Other assets	3,878	6,186	171	<b>10,236</b>
<b>Total Assets</b>	<b>142,083</b>	<b>160,630</b>	<b>20,182</b>	<b>322,895</b>
<b>Liabilities</b>				
Interbank deposits	7,386	4,532	664	<b>12,583</b>
Foreign currency deposits	76,182	116,795	31,956	<b>224,933</b>
Money market takings	2,534	9,634	3	<b>12,172</b>
Funds provided from other financial institutions	34,259	45,239	532	<b>80,030</b>
Marketable securities issued	3,388	27,195	443	<b>31,025</b>
Miscellaneous payables	2,417	1,858	136	<b>4,412</b>
Derivative financial liabilities held for hedging	55	529	0	<b>584</b>
Other liabilities	3,220	8,150	3,037	<b>14,408</b>
<b>Total liabilities</b>	<b>129,441</b>	<b>213,932</b>	<b>36,772</b>	<b>380,146</b>
<b>Net On Balance Sheet Position</b>	<b>12,642</b>	<b>-53,303</b>	<b>-16,590</b>	<b>-57,251</b>
Net Off Balance Sheet Position	-10,845	53,882	17,567	<b>60,605</b>
Financial derivative assets	30,630	109,519	21,543	<b>161,692</b>
Financial derivative liabilities	41,475	55,637	3,976	<b>101,087</b>
Non-cash loans	33,709	34,322	3,693	<b>71,723</b>

**Table 6 Saving Deposits, as of December 31, 2020 (USD Million)**

**Number of Saving Deposit Accounts**

Range of Accounts (TRY)	Terms	Saving Deposits (USD Million)					Number of Saving Deposit Accounts				
		State-owned Banks	Privately-owned Banks	Banks under the Deposit Insurance Fund	Foreign Banks	Total	State-owned Banks	Privately-owned Banks	Banks under the Deposit Insurance Fund	Foreign Banks	Total
0-50	Demand	33	19	0	17	69	74,891,504	52,795,094	893	33,907,231	161,594,722
	Time	0	0	0	1	1	2,385,344	5,185,200	0	3,960,017	11,530,561
	<b>Total</b>	<b>33</b>	<b>19</b>	<b>0</b>	<b>17</b>	<b>70</b>	<b>77,276,848</b>	<b>57,980,294</b>	<b>893</b>	<b>37,867,248</b>	<b>173,125,283</b>
51-250	Demand	91	51	0	44	186	5,257,518	3,008,027	642	2,694,280	10,960,467
	Time	1	0	0	2	4	65,661	27,277	0	124,158	217,096
	<b>Total</b>	<b>92</b>	<b>51</b>	<b>0</b>	<b>47</b>	<b>190</b>	<b>5,323,179</b>	<b>3,035,304</b>	<b>642</b>	<b>2,818,438</b>	<b>11,177,563</b>
251-1,000	Demand	396	211	0	175	782	5,424,185	2,848,964	728	2,334,175	10,608,052
	Time	7	4	0	9	20	93,119	45,964	0	122,876	261,959
	<b>Total</b>	<b>404</b>	<b>215</b>	<b>0</b>	<b>184</b>	<b>803</b>	<b>5,517,304</b>	<b>2,894,928</b>	<b>728</b>	<b>2,457,051</b>	<b>10,870,011</b>
1,001-5,000	Demand	1,586	1,186	0	873	3,646	5,163,065	3,587,330	287	2,686,674	11,437,356
	Time	100	98	0	98	296	278,189	273,773	1	283,284	835,247
	<b>Total</b>	<b>1,686</b>	<b>1,284</b>	<b>0</b>	<b>971</b>	<b>3,942</b>	<b>5,441,254</b>	<b>3,861,103</b>	<b>288</b>	<b>2,969,958</b>	<b>12,272,603</b>
5,001-25,000	Demand	2,491	2,031	0	1,454	5,976	1,958,774	1,447,299	84	1,046,528	4,452,685
	Time	1,372	957	0	787	3,116	714,060	543,701	0	461,394	1,719,155
	<b>Total</b>	<b>3,863</b>	<b>2,988</b>	<b>0</b>	<b>2,241</b>	<b>9,092</b>	<b>2,672,834</b>	<b>1,991,000</b>	<b>84</b>	<b>1,507,922</b>	<b>6,171,840</b>
25,001-100,000	Demand	2,514	1,758	0	1,125	5,397	485,049	289,619	15	188,776	963,459
	Time	5,959	3,667	0	3,017	12,643	766,192	512,852	1	428,201	1,707,246
	<b>Total</b>	<b>8,473</b>	<b>5,425</b>	<b>0</b>	<b>4,142</b>	<b>18,040</b>	<b>1,251,241</b>	<b>802,471</b>	<b>16</b>	<b>616,977</b>	<b>2,670,705</b>
100,001+	Demand	2,122	1,728	0	934	4,784	115,256	52,733	3	29,331	197,323
	Time	27,769	24,347	5	17,623	69,743	525,474	422,438	7	348,493	1,296,412
	<b>Total</b>	<b>29,891</b>	<b>26,075</b>	<b>5</b>	<b>18,556</b>	<b>74,527</b>	<b>640,730</b>	<b>475,171</b>	<b>10</b>	<b>377,824</b>	<b>1,493,735</b>
<b>Total</b>	Demand	<b>9,233</b>	<b>6,984</b>	<b>0</b>	<b>4,622</b>	<b>20,840</b>	<b>93,295,351</b>	<b>64,029,066</b>	<b>2,652</b>	<b>42,886,995</b>	<b>200,214,064</b>
	Time	<b>35,209</b>	<b>29,074</b>	<b>5</b>	<b>21,536</b>	<b>85,823</b>	<b>4,828,039</b>	<b>7,011,205</b>	<b>9</b>	<b>5,728,423</b>	<b>17,567,676</b>
	<b>Total</b>	<b>44,442</b>	<b>36,058</b>	<b>5</b>	<b>26,158</b>	<b>106,663</b>	<b>98,123,390</b>	<b>71,040,271</b>	<b>2,661</b>	<b>48,615,418</b>	<b>217,781,740</b>

**Table 7 Number of Deposit Accounts, as of December 31, 2020**

<b>Banks</b>	<b>Saving Deposits</b>	<b>Public Sector Deposits</b>	<b>Commercial Deposits</b>	<b>Interbank Deposits</b>	<b>Foreign Currency Deposits</b>	<b>Other Institutions Deposits</b>	<b>Precious Metals Deposits</b>	<b>Total</b>
<b>Deposit Banks</b>	<b>217,781,740</b>	<b>589,309</b>	<b>15,925,561</b>	<b>16,908</b>	<b>29,362,114</b>	<b>1,480,250</b>	<b>8,245,671</b>	<b>273,401,553</b>
<b>State-owned Banks</b>	<b>98,123,390</b>	<b>515,929</b>	<b>4,767,554</b>	<b>2,713</b>	<b>10,815,735</b>	<b>721,221</b>	<b>3,079,131</b>	<b>118,025,673</b>
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	71,480,088	258,074	1,881,845	1,568	7,730,401	333,727	93,112	81,778,815
Türkiye Halk Bankası A.Ş.	10,705,947	41,589	1,492,483	332	736,449	122,497	1,649,678	14,748,975
Türkiye Vakıflar Bankası T.A.O.	15,937,355	216,266	1,393,226	813	2,348,885	264,997	1,336,341	21,497,883
<b>Privately-owned Banks</b>	<b>71,040,271</b>	<b>47,648</b>	<b>4,541,420</b>	<b>7,968</b>	<b>10,959,179</b>	<b>673,947</b>	<b>3,540,378</b>	<b>90,810,811</b>
Akbank T.A.Ş.	24,290,358	28,891	1,497,248	6,993	2,358,268	520,584	873,661	29,576,003
Anadolubank A.Ş.	177,746	60	66,774	42	32,523	706	2,984	280,835
Fibabanka A.Ş.	1,616,153	69	91,088	156	141,657	588	24,490	1,874,201
Şekerbank T.A.Ş.	819,902	597	100,041	77	110,221	55,645	28,818	1,115,301
Turkish Bank A.Ş.	7,275	6	831	11	3,966	82	124	12,295
Türk Ekonomi Bankası A.Ş.	9,008,993	6,619	992,694	302	1,680,947	15,607	286,451	11,991,613
Türkiye İş Bankası A.Ş.	25,690,248	11,406	1,792,744	387	5,702,649	80,735	2,035,301	35,313,470
Yapı ve Kredi Bankası A.Ş.	9,429,596	0	0	0	928,948	0	288,549	10,647,093

Banks	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Banks Under Depo. Insurance Fund</b>	<b>2,661</b>	<b>2</b>	<b>1,899</b>	<b>59</b>	<b>1,522</b>	<b>1</b>	<b>19</b>	<b>6,163</b>
Adabank A.Ş.	40	0	13	0	13	0	0	66
Birleşik Fon Bankası A.Ş.	2,621	2	1,886	59	1,509	1	19	6,097
<b>Foreign Banks</b>	<b>48,615,418</b>	<b>25,730</b>	<b>6,614,688</b>	<b>6,168</b>	<b>7,585,678</b>	<b>85,081</b>	<b>1,626,143</b>	<b>64,558,906</b>
Alternatifbank A.Ş.	56,664	20	9,430	64	14,975	221	1,899	83,273
Arap Türk Bankası A.Ş.	3,620	0	1,382	116	12,703	21	0	17,842
Bank Mellat	160	0	962	93	1,934	9	0	3,158
Bank of China Turkey A.Ş.	0	0	41	1	79	0	0	121
Burgan Bank A.Ş.	122,820	19	5,155	24	26,596	202	238	155,054
Citibank A.Ş.	2	58	2,177	132	2,378	14	0	4,761
Denizbank A.Ş.	17,771,136	20,004	5,338,353	4,785	4,678,254	49,131	686,612	28,548,275
Deutsche Bank A.Ş.	0	0	245	34	182	9	0	470
Habib Bank Limited	57	0	56	1	174	0	0	288
HSBC Bank A.Ş.	547,502	71	3,940	47	134,053	59	17,663	703,335
ICBC Turkey Bank A.Ş.	117,367	28	4,245	28	26,472	619	0	148,759
ING Bank A.Ş.	9,712,194	1,425	242,947	93	657,766	3,132	120,366	10,737,923
Intesa Sanpaolo S.p.A.	0	0	13	19	17	0	0	49
JPMorgan Chase Bank N.A.	0	0	0	11	0	0	0	11
MUFG Bank Turkey A.Ş.	0	0	118	30	137	5	0	290
Odea Bank A.Ş.	471,528	26	13,245	4	52,410	237	9,035	546,485
QNB Finansbank A.Ş.	6,708,037	589	295,269	335	597,532	8,414	362,223	7,972,399
Rabobank A.Ş.	0	0	12	0	12	1	0	25
Société Générale (SA)	1,108	0	4	0	4	0	0	1,116
Turkland Bank A.Ş.	13,579	2	4,289	12	6,715	74	0	24,671
Türkiye Garanti Bankası A.Ş.	13,089,644	3,488	692,805	339	1,373,285	22,933	428,107	15,610,601



	Demand Deposits	With 7 days maturity	Up to 1 month	1-3 Month	3-6 Month	6 Month-1 Year	1 Year and over	Cumulative deposit	Total Deposits
<b>Foreign Banks</b>	<b>35,688</b>	<b>19</b>	<b>17,176</b>	<b>41,946</b>	<b>2,036</b>	<b>1,004</b>	<b>3,888</b>	<b>8</b>	<b>101,766</b>
Saving Deposits	4,622	0	4,588	15,675	498	237	538	1	26,158
Public Sector Deposits	238	0	18	21	2	0	0	0	280
Commercial Deposits	3,497	0	5,251	3,568	68	148	102	0	12,633
Interbank Deposits	1,011	12	1,296	1,667	190	4	1,597	0	5,777
Foreign Currency Deposits	19,416	7	5,798	20,396	1,191	519	948	6	48,281
Other Institutions Deposits	90	0	65	279	16	45	476	0	971
Precious Metals Deposits	6,815	0	160	340	71	51	227	1	7,665
<b>Total</b>	<b>135,416</b>	<b>19</b>	<b>73,288</b>	<b>201,081</b>	<b>12,686</b>	<b>7,885</b>	<b>15,449</b>	<b>62</b>	<b>445,885</b>
Saving Deposits	20,840	0	13,346	65,226	4,490	920	1,790	51	106,663
Public Sector Deposits	3,864	0	6,465	3,268	264	59	29	0	13,949
Commercial Deposits	13,588	0	20,720	24,229	350	1,005	599	0	60,492
Interbank Deposits	3,184	12	9,520	6,504	703	618	1,851	0	22,393
Foreign Currency Deposits	66,024	7	21,453	91,340	5,992	3,847	9,583	9	198,255
Other Institutions Deposits	2,032	0	1,437	8,835	652	290	1,236	0	14,483
Precious Metals Deposits	25,885	0	346	1,680	234	1,146	360	1	29,651

**Table 9 Classification of Deposits, as of December 31, 2020**

(USD Million)

<b>Banks</b>	<b>Saving Deposits</b>	<b>Public Sector Deposits</b>	<b>Commercial Deposits</b>	<b>Interbank Deposits</b>	<b>Foreign Currency Deposits</b>	<b>Other Institutions Deposits</b>	<b>Precious Metals Deposits</b>	<b>Total</b>
<b>Sector Total</b>	<b>106,663</b>	<b>13,949</b>	<b>60,492</b>	<b>22,393</b>	<b>198,255</b>	<b>14,483</b>	<b>29,651</b>	<b>445,885</b>
<b>State-owned Deposit Banks</b>	<b>44,442</b>	<b>13,114</b>	<b>29,752</b>	<b>12,397</b>	<b>79,181</b>	<b>11,964</b>	<b>11,484</b>	<b>202,335</b>
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	22,845	5,216	7,821	4,582	35,523	2,982	5,927	84,896
Türkiye Halk Bankası A.Ş.	12,057	2,963	13,228	4,715	21,294	4,353	3,024	61,634
Türkiye Vakıflar Bankası T.A.O.	9,540	4,935	8,703	3,100	22,364	4,630	2,533	55,806
<b>Privately-owned Deposit Banks</b>	<b>36,058</b>	<b>556</b>	<b>18,097</b>	<b>4,218</b>	<b>70,775</b>	<b>1,547</b>	<b>10,502</b>	<b>141,752</b>
Akbank T.A.Ş.	9,400	147	4,338	1,676	17,819	452	2,367	36,198
Anadolubank A.Ş.	853	9	396	17	895	15	53	2,238
Fibabanka A.Ş.	787	0	387	135	940	20	112	2,381
Şekerbank T.A.Ş.	1,281	6	551	30	1,926	118	232	4,144
Turkish Bank A.Ş.	28	0	14	40	77	0	2	162
Türk Ekonomi Bankası A.Ş.	3,512	86	1,954	1,007	5,142	128	809	12,639
Türkiye İş Bankası A.Ş.	12,177	138	5,001	549	26,399	493	4,961	49,718
Yapı ve Kredi Bankası A.Ş.	8,021	169	5,456	765	17,576	320	1,965	34,272

Banks	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Banks Under Depo. Insurance Fund</b>	<b>5</b>	<b>0</b>	<b>10</b>	<b>0</b>	<b>17</b>	<b>0</b>	<b>0</b>	<b>32</b>
Adabank A.Ş.	0	0	0	0	0	0	0	0
Birleşik Fon Bankası A.Ş.	5	0	10	0	17	0	0	32
<b>Foreign Banks</b>	<b>26,158</b>	<b>280</b>	<b>12,633</b>	<b>5,777</b>	<b>48,281</b>	<b>971</b>	<b>7,665</b>	<b>101,766</b>
Alternatifbank A.Ş.	688	4	557	27	1,168	7	30	2,480
Arap Türk Bankası A.Ş.	3	0	1	204	176	0	0	385
Bank Mellat	0	0	0	82	16	0	0	98
Bank of China Turkey A.Ş.	0	0	0	0	28	0	0	28
Burgan Bank A.Ş.	434	4	96	18	1,315	9	3	1,879
Citibank A.Ş.	0	3	878	327	793	2	0	2,004
Denizbank A.Ş.	4,914	69	1,268	1,908	6,914	166	1,388	16,628
Deutsche Bank A.Ş.	0	0	70	72	85	1	0	227
Habib Bank Limited	0	0	10	0	5	0	0	15
HSBC Bank A.Ş.	597	0	469	89	2,409	1	612	4,177
ICBC Turkey Bank A.Ş.	201	1	32	24	1,361	3	0	1,622
ING Bank A.Ş.	2,332	12	246	224	2,231	2	370	5,419
Intesa Sanpaolo S.p.A.	0	0	0	1,418	0	0	0	1,419
JPMorgan Chase Bank N.A.	0	0	0	12	0	0	0	12
MUFG Bank Turkey A.Ş.	0	0	45	520	115	0	0	679
Odea Bank A.Ş.	858	17	152	111	2,082	15	220	3,456
QNB Finansbank A.Ş.	4,735	36	1,622	618	8,424	75	2,087	17,597
Rabobank A.Ş.	0	0	0	0	0	0	0	0
Société Générale (SA)	0	0	0	0	0	0	0	0
Turkland Bank A.Ş.	116	0	36	0	155	1	0	307
Türkiye Garanti Bankası A.Ş.	11,279	132	7,151	122	21,005	690	2,955	43,334

**Table 10 Number of Deposit Accounts by Geographical Regions and Provinces, as of December 31, 2020**

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>İstanbul</b>	<b>50,238,402</b>	<b>41,260</b>	<b>3,266,656</b>	<b>10,284</b>	<b>9,218,687</b>	<b>263,082</b>	<b>1,993,541</b>	<b>65,031,912</b>
<b>West Marmara</b>	<b>10,965,917</b>	<b>36,021</b>	<b>886,357</b>	<b>258</b>	<b>1,077,146</b>	<b>99,189</b>	<b>423,420</b>	<b>13,488,308</b>
Balıkesir	3,586,731	10,357	267,225	79	412,031	29,175	141,801	4,447,399
Çanakkale	1,747,928	7,964	152,879	34	149,215	16,724	87,153	2,161,897
Edirne	1,493,880	3,719	145,847	28	137,105	15,628	45,767	1,841,974
Kırklareli	1,170,569	5,665	94,528	22	104,490	11,157	44,430	1,430,861
Tekirdağ	2,966,809	8,316	225,878	95	274,305	26,505	104,269	3,606,177
<b>Aegean</b>	<b>33,547,275</b>	<b>73,163</b>	<b>2,695,138</b>	<b>822</b>	<b>4,133,312</b>	<b>223,629</b>	<b>1,281,113</b>	<b>41,954,452</b>
Afyonkarahisar	1,794,508	8,411	142,720	32	203,901	12,591	59,202	2,221,365
Aydın	3,426,943	6,769	308,978	64	432,745	19,498	128,618	4,323,615
Denizli	2,984,543	6,105	277,255	63	363,292	16,324	147,240	3,794,822
İzmir	14,780,999	25,000	1,090,720	458	1,970,803	102,477	560,080	18,530,537
Kütahya	1,662,412	4,866	106,398	29	139,410	11,874	52,068	1,977,057
Manisa	4,347,050	11,133	389,229	71	319,852	30,842	143,240	5,241,417
Muğla	3,490,817	7,101	292,394	87	558,817	21,426	152,620	4,523,262
Uşak	1,060,003	3,778	87,444	18	144,492	8,597	38,045	1,342,377
<b>East Marmara</b>	<b>20,689,055</b>	<b>52,838</b>	<b>1,494,153</b>	<b>608</b>	<b>2,322,168</b>	<b>145,690</b>	<b>818,117</b>	<b>25,522,629</b>
Bilecik	786,028	2,975	41,767	12	54,311	6,868	30,366	922,327
Bolu	917,864	5,116	69,288	14	88,185	6,989	38,114	1,125,570
Bursa	7,525,356	15,264	552,117	201	875,821	53,149	292,795	9,314,703
Düzce	901,951	2,653	87,946	14	87,989	6,725	30,317	1,117,595
Eskişehir	2,593,830	6,455	164,796	44	301,101	17,258	103,362	3,186,846
Kocaeli (İzmit)	4,873,493	8,486	316,885	254	556,329	29,974	211,979	5,997,400
Sakarya (Adapazarı)	2,396,658	10,271	223,679	57	263,180	18,434	90,438	3,002,717
Yalova	693,875	1,618	37,675	12	95,252	6,293	20,746	855,471
<b>West Anatolia</b>	<b>23,115,029</b>	<b>60,426</b>	<b>1,600,718</b>	<b>1,542</b>	<b>3,424,041</b>	<b>187,061</b>	<b>1,011,464</b>	<b>29,400,281</b>
Ankara	17,777,750	40,615	1,093,323	1,419	2,799,545	149,877	812,132	22,674,661
Karaman	629,848	2,041	56,092	10	76,375	3,904	24,491	792,761
Konya	4,707,431	17,770	451,303	113	548,121	33,280	174,841	5,932,859

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Mediterranean</b>	<b>26,852,682</b>	<b>70,923</b>	<b>2,085,618</b>	<b>644</b>	<b>3,379,838</b>	<b>177,681</b>	<b>891,633</b>	<b>33,459,019</b>
Adana	5,600,660	16,385	425,112	206	582,865	53,916	170,825	6,849,969
Antalya	8,104,766	13,629	696,500	166	1,377,852	44,383	282,570	10,519,866
Burdur	943,712	3,341	73,338	13	73,744	6,058	28,937	1,129,143
Hatay (Antakya)	3,331,180	9,949	195,721	59	411,903	16,001	106,139	4,070,952
Isparta	1,518,562	4,360	94,418	9	140,623	8,041	48,736	1,814,749
İçel (Mersin)	4,477,988	10,681	384,647	128	501,571	30,471	147,432	5,552,918
Kahramanmaraş	1,916,130	9,824	138,132	44	219,712	11,788	71,742	2,367,372
Osmaniye	959,684	2,754	77,750	19	71,568	7,023	35,252	1,154,050
<b>Mid-Anatolia</b>	<b>9,488,549</b>	<b>39,459</b>	<b>748,029</b>	<b>194</b>	<b>1,346,895</b>	<b>76,828</b>	<b>312,446</b>	<b>12,012,400</b>
Aksaray	858,494	2,598	71,138	12	160,805	6,750	26,974	1,126,771
Kayseri	3,214,487	7,818	240,410	85	495,421	20,937	105,064	4,084,222
Kırkkale	707,813	4,250	47,244	8	65,517	5,320	22,778	852,930
Kırşehir	628,358	3,185	45,025	7	108,395	3,622	18,667	807,259
Nevşehir	775,066	3,680	64,739	20	122,770	4,413	23,621	994,309
Niğde	723,704	3,160	66,924	19	61,080	6,124	24,952	885,963
Sivas	1,618,191	8,338	110,532	27	182,198	21,075	54,267	1,994,628
Yozgat	962,436	6,430	102,017	16	150,709	8,587	36,123	1,266,318
<b>West Black Sea</b>	<b>12,174,879</b>	<b>53,599</b>	<b>953,947</b>	<b>238</b>	<b>1,178,952</b>	<b>104,122</b>	<b>452,377</b>	<b>14,918,114</b>
Amasya	1,004,859	3,554	86,973	12	74,834	9,384	41,125	1,220,741
Bartın	580,465	4,274	33,801	8	61,576	4,056	20,024	704,204
Çankırı	477,551	3,021	31,410	13	40,472	6,820	17,489	576,776
Çorum	1,297,545	7,457	114,983	23	153,731	13,833	42,239	1,629,811
Karabük	840,697	3,760	38,757	12	63,236	6,539	34,508	987,509
Kastamonu	1,073,984	7,545	93,372	21	73,742	8,686	40,020	1,297,370
Samsun	3,228,860	7,158	290,024	88	341,235	25,958	118,548	4,011,871
Sinop	530,845	3,432	36,518	16	56,000	6,741	27,791	661,343
Tokat	1,432,397	5,193	127,384	20	113,518	8,906	52,243	1,739,661
Zonguldak	1,707,676	8,205	100,725	25	200,608	13,199	58,390	2,088,828
<b>East Black Sea</b>	<b>7,393,928</b>	<b>42,489</b>	<b>610,810</b>	<b>165</b>	<b>782,539</b>	<b>54,511</b>	<b>246,567</b>	<b>9,131,009</b>
Artvin	538,168	2,905	53,407	16	50,653	3,892	24,114	673,155
Giresun	1,220,860	6,968	97,612	25	133,533	8,856	38,557	1,506,411
Gümüşhane	319,860	3,125	17,547	6	35,540	3,176	12,483	391,737
Ordu	1,818,910	10,036	132,976	23	171,158	11,707	61,124	2,205,934
Rize	1,223,026	11,114	144,173	31	98,408	8,391	34,636	1,519,779
Trabzon	2,273,104	8,341	165,095	64	293,247	18,489	75,653	2,833,993

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>North East Anatolia</b>	<b>4,294,725</b>	<b>37,490</b>	<b>292,704</b>	<b>70</b>	<b>367,366</b>	<b>33,677</b>	<b>118,883</b>	<b>5,144,915</b>
Ağrı	624,706	3,177	41,575	11	49,320	3,611	16,211	738,611
Ardahan	255,914	3,553	27,368	8	16,927	4,380	7,697	315,847
Bayburt	180,306	2,137	11,988	0	21,513	1,300	6,255	223,499
Erzincan	732,178	5,270	37,996	13	68,114	8,212	19,901	871,684
Erzurum	1,554,786	14,380	94,266	21	119,411	10,767	42,517	1,836,148
İğdır	346,311	1,965	27,497	7	47,617	2,197	10,277	435,871
Kars	600,524	7,008	52,014	10	44,464	3,210	16,025	723,255
<b>Middle East Anatolia</b>	<b>6,368,322</b>	<b>29,463</b>	<b>361,789</b>	<b>114</b>	<b>612,673</b>	<b>36,950</b>	<b>227,329</b>	<b>7,636,640</b>
Bingöl	423,537	2,344	21,944	4	56,234	2,135	12,790	518,988
Bitlis	428,323	2,564	26,902	0	28,478	2,046	18,441	506,754
Elazığ	1,226,386	6,123	68,818	23	148,956	7,004	44,393	1,501,703
Hakkari	465,506	1,857	18,198	1	34,366	1,378	17,359	538,665
Malatya	1,656,293	4,702	103,518	20	151,849	11,342	59,753	1,987,477
Muş	488,226	3,638	30,559	12	41,001	3,465	15,981	582,882
Tunceli	246,717	1,684	10,958	1	43,963	2,137	10,031	315,491
Van	1,433,334	6,551	80,892	53	107,826	7,443	48,581	1,684,680
<b>South-East Anatolia</b>	<b>12,124,158</b>	<b>51,708</b>	<b>896,900</b>	<b>352</b>	<b>1,234,040</b>	<b>75,581</b>	<b>465,168</b>	<b>14,847,907</b>
Adıyaman	936,780	4,581	67,298	10	85,340	6,298	42,564	1,142,871
Batman	775,352	5,121	41,250	8	80,235	4,418	29,134	935,518
Diyarbakır	2,342,284	7,640	166,604	80	225,676	16,351	93,300	2,851,935
Gaziantep	3,713,223	8,091	306,998	198	437,644	26,114	133,758	4,626,026
Kilis	250,300	1,289	18,960	1	19,424	1,288	9,768	301,030
Mardin	980,021	5,552	78,681	16	116,556	6,279	37,384	1,224,489
Siirt	521,353	5,923	21,088	7	33,405	2,103	16,432	600,311
Şanlıurfa	2,072,620	8,825	171,296	26	163,489	10,523	75,884	2,502,663
Şırnak	532,225	4,686	24,725	6	72,271	2,207	26,944	663,064
Turkish Republic of Northern Cyprus	527,244	469	31,610	162	245,912	2,217	3,606	811,220
Foreign Countries	1,575	1	1,132	1,455	38,545	32	7	42,747
<b>Total</b>	<b>217,781,740</b>	<b>589,309</b>	<b>15,925,561</b>	<b>16,908</b>	<b>29,362,114</b>	<b>1,480,250</b>	<b>8,245,671</b>	<b>273,401,553</b>

\* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

**Table 11 Deposits by Geographical Regions and Provinces, as of December 31, 2020**

(USD Million)

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>İstanbul</b>	<b>38,521</b>	<b>1,986</b>	<b>34,306</b>	<b>15,235</b>	<b>99,091</b>	<b>4,386</b>	<b>9,190</b>	<b>202,714</b>
<b>West Marmara</b>	<b>4,955</b>	<b>234</b>	<b>895</b>	<b>0</b>	<b>4,326</b>	<b>207</b>	<b>1,275</b>	<b>11,893</b>
Balıkesir	1,687	67	292	0	1,707	57	481	4,291
Çanakkale	765	46	115	0	389	37	242	1,595
Edirne	663	25	113	0	549	22	127	1,500
Kırklareli	557	29	81	0	366	19	123	1,174
Tekirdağ	1,283	68	294	0	1,315	72	301	3,333
<b>Aegean</b>	<b>17,145</b>	<b>578</b>	<b>4,046</b>	<b>1</b>	<b>20,546</b>	<b>675</b>	<b>4,258</b>	<b>47,250</b>
Afyonkarahisar	520	39	107	0	855	17	180	1,717
Aydın	1,811	54	268	0	1,668	53	370	4,224
Denizli	1,375	49	418	0	2,169	47	388	4,446
İzmir	8,810	231	2,448	1	11,408	351	2,071	25,320
Kütahya	285	22	73	0	469	27	189	1,065
Manisa	1,463	64	329	0	913	101	424	3,295
Muğla	2,421	97	327	0	2,298	63	501	5,707
Uşak	459	23	76	0	767	16	134	1,476
<b>East Marmara</b>	<b>7,979</b>	<b>467</b>	<b>3,664</b>	<b>0</b>	<b>12,124</b>	<b>627</b>	<b>2,705</b>	<b>27,566</b>
Bilecik	167	31	36	0	126	13	75	448
Bolu	287	18	59	0	232	9	116	721
Bursa	3,317	125	1,301	0	5,581	196	992	11,513
Düzce	211	15	54	0	251	15	78	623
Eskişehir	1,106	48	411	0	1,332	61	390	3,347
Kocaeli (İzmit)	1,872	164	1,542	0	3,328	253	692	7,852
Sakarya (Adapazarı)	699	40	226	0	896	67	287	2,214
Yalova	322	25	35	0	378	14	74	849
<b>West Anatolia</b>	<b>11,794</b>	<b>8,261</b>	<b>10,654</b>	<b>3,201</b>	<b>24,435</b>	<b>7,200</b>	<b>4,148</b>	<b>69,693</b>
Ankara	10,263	8,126	10,033	3,200	21,549	7,108	3,453	63,732
Karaman	187	31	34	0	357	8	86	702
Konya	1,345	104	586	0	2,530	84	609	5,259

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Mediterranean</b>	<b>11,909</b>	<b>662</b>	<b>2,633</b>	<b>2</b>	<b>14,394</b>	<b>424</b>	<b>2,944</b>	<b>32,967</b>
Adana	2,790	71	749	0	2,531	93	564	6,797
Antalya	4,172	147	830	1	5,975	107	1,040	12,272
Burdur	274	15	45	0	266	12	108	720
Hatay (Antakya)	1,297	94	271	0	2,034	52	257	4,005
Isparta	457	41	79	0	515	13	213	1,317
İçel (Mersin)	2,247	203	448	0	2,100	110	495	5,602
Kahramanmaraş	423	59	164	0	845	29	171	1,691
Osmaniye	250	32	47	0	129	9	96	562
<b>Mid-Anatolia</b>	<b>2,738</b>	<b>236</b>	<b>965</b>	<b>0</b>	<b>6,259</b>	<b>138</b>	<b>993</b>	<b>11,329</b>
Aksaray	291	11	58	0	781	24	97	1,261
Kayseri	978	69	615	0	2,913	46	334	4,956
Kırıkkale	157	24	31	0	115	5	84	416
Kırşehir	192	16	25	0	444	6	58	741
Nevşehir	224	17	54	0	596	9	85	986
Niğde	211	48	49	0	197	13	71	589
Sivas	444	32	92	0	652	25	169	1,415
Yozgat	241	18	41	0	561	8	95	965
<b>West Black Sea</b>	<b>3,803</b>	<b>237</b>	<b>851</b>	<b>0</b>	<b>4,106</b>	<b>198</b>	<b>1,349</b>	<b>10,544</b>
Amasya	210	17	37	0	219	9	102	595
Bartın	224	15	29	0	227	6	56	557
Çankırı	117	20	23	0	105	7	62	335
Çorum	346	31	91	0	504	9	141	1,121
Karabük	220	16	49	0	332	7	91	715
Kastamonu	318	19	51	0	179	11	120	698
Samsun	1,107	49	373	0	1,208	49	387	3,173
Sinop	211	22	28	0	210	7	60	538
Tokat	287	23	68	0	243	11	143	775
Zonguldak	763	26	103	0	878	82	186	2,037
<b>East Black Sea</b>	<b>2,354</b>	<b>230</b>	<b>526</b>	<b>0</b>	<b>2,502</b>	<b>110</b>	<b>799</b>	<b>6,521</b>
Artvin	164	18	26	0	107	4	69	387
Giresun	448	62	87	0	502	29	118	1,246
Gümüşhane	70	12	14	0	75	3	32	205
Ordu	597	29	120	0	450	19	189	1,404
Rize	271	56	63	0	219	18	121	748
Trabzon	805	52	217	0	1,148	38	270	2,529

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>North East Anatolia</b>	<b>814</b>	<b>201</b>	<b>213</b>	<b>0</b>	<b>770</b>	<b>45</b>	<b>338</b>	<b>2,380</b>
Ağrı	97	27	26	0	77	4	39	270
Ardahan	57	8	10	0	23	3	16	117
Bayburt	29	11	8	0	46	1	14	109
Erzincan	182	24	26	0	205	9	55	500
Erzurum	223	80	99	0	211	17	140	771
İğdır	86	17	12	0	141	4	27	287
Kars	141	33	33	0	67	7	46	327
<b>Middle East Anatolia</b>	<b>1,482</b>	<b>242</b>	<b>404</b>	<b>0</b>	<b>1,616</b>	<b>73</b>	<b>680</b>	<b>4,497</b>
Bingöl	77	24	20	0	119	8	37	285
Bitlis	73	28	24	0	28	3	39	195
Elazığ	338	31	106	0	517	11	168	1,172
Hakkari	62	41	13	0	26	5	30	176
Malatya	488	27	100	0	591	24	224	1,453
Muş	80	31	22	0	65	5	39	243
Tunceli	118	16	11	0	146	6	25	322
Van	247	43	108	0	124	11	119	652
<b>South-East Anatolia</b>	<b>2,772</b>	<b>615</b>	<b>1,034</b>	<b>0</b>	<b>4,844</b>	<b>242</b>	<b>952</b>	<b>10,459</b>
Adıyaman	231	58	45	0	208	14	103	659
Batman	143	69	46	0	114	7	56	435
Diyarbakır	550	126	195	0	523	56	207	1,657
Gaziantep	1,036	162	508	0	3,339	90	286	5,420
Kilis	39	17	7	0	36	8	16	123
Mardin	181	33	56	0	244	12	64	588
Siirt	72	48	16	0	30	6	31	203
Şanlıurfa	443	58	134	0	268	42	152	1,097
Şırnak	78	45	27	0	82	6	39	276
Turkish Republic of Northern Cyprus	382	0	119	61	929	139	20	1,650
Foreign Countries	15	0	183	3,893	2,313	17	0	6,421
<b>Total</b>	<b>106,663</b>	<b>13,949</b>	<b>60,492</b>	<b>22,393</b>	<b>198,255</b>	<b>14,483</b>	<b>29,651</b>	<b>445,885</b>

\* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

**Table 12 Loans by Geographical Regions and Provinces, as of December 31, 2020**

(USD Million)

Regions and Provinces*	Specialized Loans						Non-specialized Loans	Total
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other		
<b>İstanbul</b>	<b>235</b>	<b>204</b>	<b>10</b>	<b>3</b>	<b>121</b>	<b>764</b>	<b>178,024</b>	<b>179,361</b>
<b>West Marmara</b>	<b>1,103</b>	<b>119</b>	<b>4</b>	<b>0</b>	<b>59</b>	<b>497</b>	<b>9,772</b>	<b>11,554</b>
Balıkesir	364	31	2	0	29	136	3,301	3,863
Çanakkale	185	28	1	0	14	81	1,305	1,613
Edirne	193	15	0	0	4	44	1,072	1,328
Kırklareli	124	11	0	0	5	45	889	1,074
Tekirdağ	238	34	1	0	8	190	3,205	3,676
<b>Aegean</b>	<b>2,513</b>	<b>362</b>	<b>9</b>	<b>3</b>	<b>149</b>	<b>1,244</b>	<b>44,976</b>	<b>49,256</b>
Afyonkarahisar	248	28	0	0	3	76	1,283	1,640
Aydın	423	55	1	0	27	152	2,966	3,625
Denizli	263	33	1	0	12	148	7,943	8,400
İzmir	705	161	4	0	52	458	23,179	24,559
Kütahya	87	11	1	0	4	62	991	1,155
Manisa	495	40	1	0	13	190	3,739	4,478
Muğla	202	28	1	3	34	114	3,938	4,320
Uşak	89	6	0	0	4	44	937	1,080
<b>East Marmara</b>	<b>1,005</b>	<b>180</b>	<b>5</b>	<b>0</b>	<b>63</b>	<b>756</b>	<b>27,929</b>	<b>29,939</b>
Bilecik	36	5	0	0	1	24	628	695
Bolu	77	7	0	0	3	34	716	837
Bursa	351	75	3	0	26	351	11,464	12,270
Düzce	67	10	0	0	5	44	754	879
Eskişehir	199	16	0	0	4	64	2,756	3,038
Kocaeli (İzmit)	86	30	1	0	10	122	8,513	8,761
Sakarya (Adapazarı)	165	34	1	0	8	101	2,338	2,648
Yalova	24	3	0	0	7	16	760	811
<b>West Anatolia</b>	<b>1,453</b>	<b>161</b>	<b>7</b>	<b>0</b>	<b>28</b>	<b>725</b>	<b>63,655</b>	<b>66,029</b>
Ankara	622	125	3	0	19	541	55,870	57,181
Karaman	94	5	0	0	1	24	590	714
Konya	736	31	4	0	8	160	7,195	8,134

Regions and Provinces*	Specialized Loans						Non-specialized Loans	Total
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other		
<b>Mediterranean</b>	<b>2,399</b>	<b>308</b>	<b>10</b>	<b>3</b>	<b>227</b>	<b>1,306</b>	<b>37,837</b>	<b>42,089</b>
Adana	539	44	1	0	9	206	6,674	7,474
Antalya	700	99	4	3	188	429	17,217	18,640
Burdur	120	9	0	0	6	55	524	713
Hatay (Antakya)	220	65	2	0	5	176	4,330	4,798
Isparta	95	10	0	0	4	44	850	1,003
İçel (Mersin)	475	54	1	0	10	167	4,574	5,282
Kahramanmaraş	173	16	1	0	4	154	2,869	3,216
Osmaniye	78	11	1	0	2	74	798	963
<b>Mid-Anatolia</b>	<b>1,378</b>	<b>92</b>	<b>2</b>	<b>0</b>	<b>19</b>	<b>464</b>	<b>8,451</b>	<b>10,407</b>
Aksaray	185	9	0	0	2	47	655	898
Kayseri	272	19	0	0	3	101	3,961	4,356
Kırıkkale	72	9	0	0	1	30	463	575
Kırşehir	184	10	0	0	3	40	530	768
Nevşehir	99	12	0	0	3	43	605	762
Niğde	143	13	0	0	1	62	552	772
Sivas	201	11	0	0	4	57	1,067	1,339
Yozgat	222	11	0	0	2	83	618	936
<b>West Black Sea</b>	<b>917</b>	<b>121</b>	<b>4</b>	<b>0</b>	<b>30</b>	<b>628</b>	<b>9,669</b>	<b>11,369</b>
Amasya	110	8	0	0	3	56	717	894
Bartın	14	2	0	0	3	17	375	412
Çankırı	94	4	0	0	1	31	405	535
Çorum	161	17	0	0	2	74	1,310	1,565
Karabük	18	11	0	0	2	32	767	829
Kastamonu	108	14	0	0	2	75	639	838
Samsun	211	32	1	0	6	168	3,002	3,421
Sinop	38	9	0	0	3	41	387	479
Tokat	142	13	1	0	3	73	879	1,111
Zonguldak	22	11	0	0	5	59	1,187	1,285
<b>East Black Sea</b>	<b>317</b>	<b>63</b>	<b>2</b>	<b>0</b>	<b>27</b>	<b>371</b>	<b>7,341</b>	<b>8,121</b>
Artvin	31	8	0	0	4	33	407	482
Giresun	64	10	0	0	4	54	1,728	1,860
Gümüşhane	33	3	0	0	1	14	264	315
Ordu	105	15	1	0	5	112	1,360	1,598
Rize	27	10	0	0	3	37	1,143	1,220
Trabzon	57	17	0	0	11	121	2,440	2,645

Regions and Provinces*	Specialized Loans						Non-specialized Loans	Total
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other		
<b>North East Anatolia</b>	<b>560</b>	<b>39</b>	<b>1</b>	<b>0</b>	<b>16</b>	<b>130</b>	<b>3,753</b>	<b>4,498</b>
Ağrı	49	4	0	0	1	20	468	542
Ardahan	77	2	0	0	0	7	151	237
Bayburt	32	2	0	0	1	10	84	128
Erzincan	73	4	0	0	1	17	337	432
Erzurum	161	19	1	0	11	49	2,074	2,314
Iğdır	52	2	0	0	1	10	283	348
Kars	116	7	0	0	1	18	356	498
<b>Middle East Anatolia</b>	<b>540</b>	<b>67</b>	<b>2</b>	<b>0</b>	<b>11</b>	<b>287</b>	<b>5,116</b>	<b>6,023</b>
Bingöl	32	2	0	0	0	8	450	493
Bitlis	58	4	0	0	1	19	319	400
Elazığ	109	19	1	0	2	78	1,301	1,511
Hakkari	23	2	0	0	1	11	289	326
Malatya	158	23	1	0	2	86	1,181	1,451
Muş	58	6	0	0	1	23	267	355
Tunceli	31	2	0	0	1	9	158	202
Van	70	9	0	0	3	52	1,150	1,286
<b>South-East Anatolia</b>	<b>1,214</b>	<b>135</b>	<b>5</b>	<b>0</b>	<b>23</b>	<b>652</b>	<b>16,818</b>	<b>18,845</b>
Adıyaman	101	12	1	0	3	105	788	1,009
Batman	56	2	0	0	1	25	516	600
Diyarbakır	233	47	1	0	3	62	2,255	2,601
Gaziantep	271	29	1	0	11	168	9,863	10,343
Kilis	27	2	0	0	0	12	141	183
Mardin	101	9	1	0	1	48	897	1,057
Siirt	44	5	0	0	1	17	357	424
Şanlıurfa	351	26	1	0	3	201	1,593	2,175
Şırnak	28	3	0	0	0	14	407	453
İller Bankası A.Ş.**	0	0	0	0	0	3,983	5	3,988
Turkish Republic of Northern Cyprus	5	0	0	0	38	0	1,079	1,123
Foreign Countries	63	0	0	0	0	0	22,326	22,388
<b>Total</b>	<b>13,702</b>	<b>1,850</b>	<b>61</b>	<b>10</b>	<b>813</b>	<b>11,805</b>	<b>436,750</b>	<b>464,991</b>

\* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

\*\* İller Bankası A.Ş. has been given as a separate item because the amount of loans extended to the Municipalities has not been distributed by provinces.

**Table 13 Classification of Loans, as of December 31, 2020**

(USD Million)

	Specialized Loans							Non-specialized Loans	Total*
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other	Total		
<b>Sector Total</b>	<b>13,702</b>	<b>1,850</b>	<b>61</b>	<b>10</b>	<b>813</b>	<b>11,805</b>	<b>28,241</b>	<b>436,750</b>	<b>464,991</b>
<b>Deposit Banks</b>	<b>13,702</b>	<b>1,850</b>	<b>61</b>	<b>8</b>	<b>620</b>	<b>7,678</b>	<b>23,918</b>	<b>403,103</b>	<b>427,021</b>
<b>State-owned Banks</b>	<b>11,450</b>	<b>1,850</b>	<b>61</b>	<b>8</b>	<b>620</b>	<b>7,678</b>	<b>21,666</b>	<b>172,640</b>	<b>194,306</b>
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	11,354	0	0	0	0	0	11,354	67,731	79,085
Türkiye Halk Bankası A.Ş.	95	1,850	61	8	620	7,678	10,312	48,025	58,337
Türkiye Vakıflar Bankası T.A.O.	0	0	0	0	0	0	0	56,884	56,884
<b>Privately-owned Banks</b>	<b>309</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>309</b>	<b>133,450</b>	<b>133,760</b>
Akbank T.A.Ş.	0	0	0	0	0	0	0	31,809	31,809
Anadolubank A.Ş.	38	0	0	0	0	0	38	1,769	1,807
Fibabanka A.Ş.	0	0	0	0	0	0	0	2,562	2,562
Şekerbank T.A.Ş.	271	0	0	0	0	0	271	2,877	3,148
Turkish Bank A.Ş.	0	0	0	0	0	0	0	125	125
Türk Ekonomi Bankası A.Ş.	0	0	0	0	0	0	0	10,706	10,706
Türkiye İş Bankası A.Ş.	0	0	0	0	0	0	0	46,520	46,520
Yapı ve Kredi Bankası A.Ş.	0	0	0	0	0	0	0	37,082	37,082
<b>Banks Under Depo. Insurance Fund</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>238</b>	<b>238</b>
Adabank A.Ş.	0	0	0	0	0	0	0	0	0
Birleşik Fon Bankası A.Ş.	0	0	0	0	0	0	0	238	238

	Specialized Loans							Non-specialized Loans	Total*
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other	Total		
<b>Foreign Banks</b>	<b>1,943</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,943</b>	<b>96,775</b>	<b>98,717</b>
Alternatifbank A.Ş.	0	0	0	0	0	0	0	2,964	2,964
Arap Türk Bankası A.Ş.	0	0	0	0	0	0	0	232	232
Bank Mellat	0	0	0	0	0	0	0	19	19
Bank of China Turkey A.Ş.	0	0	0	0	0	0	0	79	79
Burgan Bank A.Ş.	0	0	0	0	0	0	0	2,109	2,109
Citibank A.Ş.	0	0	0	0	0	0	0	901	901
Denizbank A.Ş.	1,943	0	0	0	0	0	1,943	14,643	16,585
Deutsche Bank A.Ş.	0	0	0	0	0	0	0	319	319
Habib Bank Limited	0	0	0	0	0	0	0	14	14
HSBC Bank A.Ş.	0	0	0	0	0	0	0	3,465	3,465
ICBC Turkey Bank A.Ş.	0	0	0	0	0	0	0	1,338	1,338
ING Bank A.Ş.	0	0	0	0	0	0	0	4,922	4,922
Intesa Sanpaolo S.p.A.	0	0	0	0	0	0	0	2,558	2,558
JPMorgan Chase Bank N.A.	0	0	0	0	0	0	0	0	0
MUFG Bank Turkey A.Ş.	0	0	0	0	0	0	0	1,193	1,193
Odea Bank A.Ş.	0	0	0	0	0	0	0	2,558	2,558
QNB Finansbank A.Ş.	0	0	0	0	0	0	0	18,901	18,901
Rabobank A.Ş.	0	0	0	0	0	0	0	116	116
Société Générale (SA)	0	0	0	0	0	0	0	0	0
Turkland Bank A.Ş.	0	0	0	0	0	0	0	19	19
Türkiye Garanti Bankası A.Ş.	0	0	0	0	0	0	0	40,529	40,529
<b>Development and Investment Banks</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2</b>	<b>193</b>	<b>4,127</b>	<b>4,322</b>	<b>33,647</b>	<b>37,970</b>
Aktif Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	1,409	1,409
Bank of America Yatırım Bank A.Ş.	0	0	0	0	0	0	0	0	0
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	0	0	0	0	0	0	0	76	76
Diler Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	10	10
Golden Global Yatırım Bankası A.Ş.	0	0	0	0	0	5	5	0	6
GSD Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	63	63
İller Bankası A.Ş.	0	0	0	0	0	3,983	3,983	5	3,988
İstanbul Takas ve Saklama Bankası A.Ş.	0	0	0	0	0	0	0	13	13
Nurol Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	418	418
Pasha Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	182	182
Standard Chartered Yatırım Bankası Türk A	0	0	0	0	0	0	0	0	0
Türk Eximbank	0	0	0	2	34	137	174	23,891	24,065
Türkiye Kalkınma ve Yatırım Bankası A.Ş.	0	0	0	0	159	1	160	2,560	2,720
Türkiye Sınai Kalkınma Bankası A.Ş.	0	0	0	0	0	0	0	5,018	5,018

\* This table is generated by using the figures of the "Loans by Geographical Regions and Provinces".

**Table 14 Sectoral Risk Concentrations of Non-cash Loans, as of December 31, 2020**

(USD Million)

	Current Period					
	TC	(%)	FC	(%)	Total	(%)
<b>Agricultural</b>	<b>307</b>	<b>0.6</b>	<b>752</b>	<b>1.0</b>	<b>1,059</b>	<b>0.8</b>
Farming and Raising livestock	233	0.5	567	0.7	801	0.6
Forestry	54	0.1	55	0.1	109	0.1
Fishing	20	0.0	130	0.2	150	0.1
<b>Manufacturing</b>	<b>12,205</b>	<b>25.4</b>	<b>37,334</b>	<b>48.0</b>	<b>49,539</b>	<b>39.4</b>
Mining	406	0.8	1,003	1.3	1,409	1.1
Production	8,881	18.5	31,683	40.7	40,564	32.3
Electric, gas and water	2,919	6.1	4,648	6.0	7,567	6.0
<b>Construction</b>	<b>9,634</b>	<b>20.1</b>	<b>15,032</b>	<b>19.3</b>	<b>24,666</b>	<b>19.6</b>
<b>Services</b>	<b>24,433</b>	<b>50.9</b>	<b>21,347</b>	<b>27.4</b>	<b>45,781</b>	<b>36.4</b>
Wholesale and retail trade	11,064	23.1	7,520	9.7	18,583	14.8
Hotel, food and beverage services	463	1.0	1,657	2.1	2,120	1.7
Transportation and telecommunication	2,070	4.3	4,588	5.9	6,658	5.3
Financial Institutions	8,565	17.8	5,257	6.8	13,821	11.0
Real estate and renting services	1,440	3.0	1,202	1.5	2,642	2.1
Self-employment services	295	0.6	253	0.3	549	0.4
Education services	83	0.2	56	0.1	138	0.1
Health and social services	454	0.9	815	1.0	1,269	1.0
<b>Other</b>	<b>1,404</b>	<b>2.9</b>	<b>3,324</b>	<b>4.3</b>	<b>4,728</b>	<b>3.8</b>
<b>Total</b>	<b>47,983</b>	<b>100.0</b>	<b>77,789</b>	<b>100.0</b>	<b>125,772</b>	<b>100.0</b>

**Table 15 Capital Structure by Groups, as of December 31, 2020**

(%)

	Shares Offered to the Public					Shares Unoffered to the Public									
	Paid-in Capital	Share holder's Equity	Total Assets	Total Loans	Total Deposits	Domestic					Foreign				
						Paid-in Capital	Share holder's Equity	Total Assets	Total Loans	Total Deposits	Paid-in Capital	Share holder's Equity	Total Assets	Total Loans	Total Deposits
Sector Total	11.1	21.6	20.2	19.8	21.1	60.1	56.8	59.6	60.2	57.9	28.8	21.6	20.2	20.0	21.0
Deposit Banks	15.0	23.3	21.3	21.0	21.1	43.2	53.2	57.2	57.3	57.9	41.9	23.5	21.5	21.7	21.0
State-owned Banks	6.4	9.9	12.1	12.2	12.0	93.6	90.1	87.9	87.8	88.0	0.0	0.0	0.0	0.0	0.0
Privately-owned Banks	32.0	36.1	34.2	33.9	34.0	54.5	56.0	56.2	56.2	56.3	13.5	7.9	9.7	9.9	9.7
Banks Under Depo. Insurance Fund	0.0	0.0	0.0	0.0	0.0	100.0	100.0	100.0	100.0	100.0	0.0	0.0	0.0	0.0	0.0
Foreign Banks	7.2	22.6	20.4	20.5	21.5	0.6	0.3	0.2	0.1	0.1	92.2	77.1	79.4	79.4	78.4
Development and Investment Banks	3.2	4.8	5.5	5.6	-	94.4	92.0	92.8	93.7	-	2.4	3.2	1.7	0.7	-

**Annotations:**

1. **Offered to the Public** : The percentage of shares "Offered to the Public". The status of ownership is not taken into consideration.
2. The distributions of "Shareholder's Equity", "Total Assets", "Total Loans" and "Total Deposits" are calculated on the basis of "Paid-up Capital".
3. **Domestic** : Indicates the percentage of shares owned by Turkish companies.
4. **Foreign** : : Indicates the percentage of shares owned by foreign companies.
5. "Sector Total" = "Deposit Banks" + "Development and Investment Banks"
6. Shares Offered to the Public + Domestic + Foreign = 100.0

Table 16 Share in Group and Share in Sector, as of December 31, 2020

(%)

Banks	Share in Group			Share in Sector			Banks	Share in Group			Share in Sector		
	Total Assets	Total Loans	Total Deposits	Total Assets	Total Loans	Total Deposits		Total Assets	Total Loans	Total Deposits	Total Assets	Total Loans	Total Deposits
<b>Deposit Banks</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>93.2</b>	<b>92.1</b>	<b>100.0</b>	<b>Foreign Banks</b>	<b>23.1</b>	<b>23.4</b>	<b>22.8</b>	<b>21.5</b>	<b>21.5</b>	<b>22.8</b>
<b>State-owned Banks</b>	<b>44.0</b>	<b>44.8</b>	<b>45.4</b>	<b>41.0</b>	<b>41.3</b>	<b>45.4</b>	Alternatifbank A.Ş.	0.7	0.7	0.6	0.6	0.6	0.6
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	17.9	18.1	19.0	16.6	16.6	19.0	Arap Türk Bankası A.Ş.	0.1	0.1	0.1	0.1	0.0	0.1
Türkiye Halk Bankası A.Ş.	12.9	13.5	13.8	12.0	12.5	13.8	Bank Mellat	0.0	0.0	0.0	0.0	0.0	0.0
Türkiye Vakıflar Bankası T.A.O.	13.2	13.2	12.5	12.3	12.2	12.5	Bank of China Turkey A.Ş.	0.0	0.0	0.0	0.0	0.0	0.0
<b>Privately-owned Banks</b>	<b>32.8</b>	<b>31.8</b>	<b>31.8</b>	<b>30.6</b>	<b>29.3</b>	<b>31.8</b>	Burgan Bank A.Ş.	0.4	0.5	0.4	0.4	0.5	0.4
Akbank T.A.Ş.	8.5	7.6	8.1	7.9	7.0	8.1	Citibank A.Ş.	0.4	0.2	0.4	0.3	0.2	0.4
Anadolubank A.Ş.	0.5	0.4	0.5	0.4	0.4	0.5	Denizbank A.Ş.	3.8	4.1	3.7	3.5	3.7	3.7
Fibabanka A.Ş.	0.5	0.6	0.5	0.5	0.5	0.5	Deutsche Bank A.Ş.	0.1	0.1	0.1	0.1	0.1	0.1
Şekerbank T.A.Ş.	0.7	0.8	0.9	0.7	0.7	0.9	Habib Bank Limited	0.0	0.0	0.0	0.0	0.0	0.0
Turkish Bank A.Ş.	0.0	0.0	0.0	0.0	0.0	0.0	HSBC Bank A.Ş.	0.8	0.8	0.9	0.8	0.7	0.9
Türk Ekonomi Bankası A.Ş.	2.7	2.5	2.8	2.5	2.3	2.8	ICBC Turkey Bank A.Ş.	0.5	0.3	0.4	0.4	0.3	0.4
Türkiye İş Bankası A.Ş.	11.3	11.0	11.2	10.5	10.1	11.2	ING Bank A.Ş.	1.2	1.2	1.2	1.1	1.1	1.2
Yapı ve Kredi Bankası A.Ş.	8.7	8.8	7.7	8.1	8.1	7.7	Intesa Sanpaolo S.p.A.	0.4	0.5	0.3	0.4	0.5	0.3
<b>Tasarruf Mevduatı Sig. Fon. Devr. B.</b>	<b>0.1</b>	<b>0.1</b>	<b>0.0</b>	<b>0.1</b>	<b>0.0</b>	<b>0.0</b>	JPMorgan Chase Bank N.A.	0.0	0.0	0.0	0.0	0.0	0.0
Adabank A.Ş.	0.0	0.0	0.0	0.0	0.0	0.0	MUFG Bank Turkey A.Ş.	0.3	0.3	0.2	0.2	0.2	0.2
Birleşik Fon Bankası A.Ş.	0.1	0.1	0.0	0.1	0.0	0.0	Odea Bank A.Ş.	0.8	0.6	0.8	0.7	0.6	0.8
							QNB Finansbank A.Ş.	4.3	4.5	3.9	4.0	4.1	3.9
							Rabobank A.Ş.	0.0	0.0	0.0	0.0	0.0	0.0
							Société Générale (SA)	0.0	0.0	0.0	0.0	0.0	0.0
							Turkland Bank A.Ş.	0.1	0.1	0.1	0.1	0.1	0.1
							Türkiye Garanti Bankası A.Ş.	9.3	9.5	9.7	8.7	8.7	9.7
							<b>Development and Investment Banks</b>	<b>100.0</b>	<b>100.0</b>	<b>-</b>	<b>6.8</b>	<b>7.9</b>	<b>-</b>
							Aktif Yatırım Bankası A.Ş.	5.5	3.8	-	0.4	0.3	-
							Bank of America Yatırım Bank A.Ş.	0.3	0.0	-	0.0	0.0	-
							BankPozitif Kredi ve Kalkınma Bankası A.Ş.	0.2	0.3	-	0.0	0.0	-
							Diler Yatırım Bankası A.Ş.	0.1	0.0	-	0.0	0.0	-
							Golden Global Yatırım Bankası A.Ş.	0.1	0.0	-	0.0	0.0	-
							GSD Yatırım Bankası A.Ş.	0.1	0.2	-	0.0	0.0	-
							İller Bankası A.Ş.	12.1	10.4	-	0.8	0.8	-
							İstanbul Takas ve Saklama Bankası A.Ş.	6.6	0.0	-	0.4	0.0	-
							Nurol Yatırım Bankası A.Ş.	1.1	1.1	-	0.1	0.1	-
							Pasha Yatırım Bankası A.Ş.	0.6	0.5	-	0.0	0.0	-
							Standard Chartered Yatırım Bankası Türk A.Ş.	0.0	0.0	-	0.0	0.0	-
							Türk Eximbank	52.8	62.9	-	3.6	5.0	-
							Türkiye Kalkınma ve Yatırım Bankası A.Ş.	7.3	7.2	-	0.5	0.6	-
							Türkiye Sınai Kalkınma Bankası A.Ş.	13.3	13.7	-	0.9	1.1	-

Table 17 Bank Employees by Gender and Education, as of December 31, 2020

Banks	Primary School			High School			Undergraduate			Postgraduate			Total		
	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total
<b>Sector Total</b>	<b>746</b>	<b>283</b>	<b>1,029</b>	<b>16,315</b>	<b>7,183</b>	<b>23,498</b>	<b>67,184</b>	<b>78,515</b>	<b>145,699</b>	<b>8,324</b>	<b>8,062</b>	<b>16,386</b>	<b>92,569</b>	<b>94,043</b>	<b>186,612</b>
<b>Deposit Banks</b>	<b>622</b>	<b>262</b>	<b>884</b>	<b>15,977</b>	<b>7,109</b>	<b>23,086</b>	<b>65,283</b>	<b>77,347</b>	<b>142,630</b>	<b>7,398</b>	<b>7,490</b>	<b>14,888</b>	<b>89,280</b>	<b>92,208</b>	<b>181,488</b>
<b>State-owned Banks</b>	<b>224</b>	<b>2</b>	<b>226</b>	<b>5,710</b>	<b>1,219</b>	<b>6,929</b>	<b>25,913</b>	<b>22,712</b>	<b>48,625</b>	<b>3,018</b>	<b>2,794</b>	<b>5,812</b>	<b>34,865</b>	<b>26,727</b>	<b>61,592</b>
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	133	1	134	3,121	437	3,558	10,867	7,817	18,684	1,240	1,057	2,297	15,361	9,312	24,673
Türkiye Halk Bankası A.Ş.	37	0	37	2,116	516	2,632	8,255	7,756	16,011	825	666	1,491	11,233	8,938	20,171
Türkiye Vakıflar Bankası T.A.O.	54	1	55	473	266	739	6,791	7,139	13,930	953	1,071	2,024	8,271	8,477	16,748
<b>Privately-owned Banks</b>	<b>143</b>	<b>10</b>	<b>153</b>	<b>4,687</b>	<b>2,435</b>	<b>7,122</b>	<b>23,686</b>	<b>31,389</b>	<b>55,075</b>	<b>2,511</b>	<b>2,637</b>	<b>5,148</b>	<b>31,027</b>	<b>36,471</b>	<b>67,498</b>
Akbank T.A.Ş.	22	0	22	362	125	487	4,860	5,738	10,598	665	687	1,352	5,909	6,550	12,459
Anadolubank A.Ş.	11	0	11	211	44	255	652	591	1,243	70	67	137	944	702	1,646
Fibabanka A.Ş.	10	2	12	145	61	206	554	589	1,143	103	85	188	812	737	1,549
Şekerbank T.A.Ş.	8	2	10	159	88	247	1,385	1,471	2,856	80	79	159	1,632	1,640	3,272
Turkish Bank A.Ş.	6	0	6	14	12	26	45	59	104	14	17	31	79	88	167
Türk Ekonomi Bankası A.Ş.	12	1	13	701	355	1,056	2,919	4,111	7,030	381	370	751	4,013	4,837	8,850
Türkiye İş Bankası A.Ş.	56	1	57	2,376	1,140	3,516	8,625	10,171	18,796	554	595	1,149	11,611	11,907	23,518
Yapı ve Kredi Bankası A.Ş.	18	4	22	719	610	1,329	4,646	8,659	13,305	644	737	1,381	6,027	10,010	16,037
<b>Banks Under Depo. Insurance Fund</b>	<b>10</b>	<b>2</b>	<b>12</b>	<b>75</b>	<b>17</b>	<b>92</b>	<b>60</b>	<b>61</b>	<b>121</b>	<b>11</b>	<b>7</b>	<b>18</b>	<b>156</b>	<b>87</b>	<b>243</b>
Adabank A.Ş.	1	0	1	2	2	4	9	10	19	0	1	1	12	13	25
Birleşik Fon Bankası A.Ş.	9	2	11	73	15	88	51	51	102	11	6	17	144	74	218

Banks	Primary School			High School			Undergraduate			Postgraduate			Total		
	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total
<b>Foreign Banks</b>	<b>245</b>	<b>248</b>	<b>493</b>	<b>5,505</b>	<b>3,438</b>	<b>8,943</b>	<b>15,624</b>	<b>23,185</b>	<b>38,809</b>	<b>1,858</b>	<b>2,052</b>	<b>3,910</b>	<b>23,232</b>	<b>28,923</b>	<b>52,155</b>
Alternatifbank A.Ş.	12	1	13	51	23	74	289	366	655	66	51	117	418	441	859
Arap Türk Bankası A.Ş.	10	1	11	47	11	58	84	76	160	29	21	50	170	109	279
Bank Mellat	3	0	3	7	1	8	28	4	32	1	1	2	39	6	45
Bank of China Turkey A.Ş.	0	0	0	0	0	0	15	10	25	14	5	19	29	15	44
Burgan Bank A.Ş.	4	0	4	52	33	85	319	442	761	46	55	101	421	530	951
Citibank A.Ş.	0	0	0	26	6	32	120	148	268	34	45	79	180	199	379
Denizbank A.Ş.	133	237	370	2,273	2,336	4,609	2,856	3,578	6,434	240	279	519	5,502	6,430	11,932
Deutsche Bank A.Ş.	1	0	1	3	0	3	32	48	80	15	12	27	51	60	111
Habib Bank Limited	1	0	1	3	0	3	7	8	15	1	0	1	12	8	20
HSBC Bank A.Ş.	5	1	6	122	71	193	517	1,070	1,587	77	85	162	721	1,227	1,948
ICBC Turkey Bank A.Ş.	6	0	6	56	16	72	240	330	570	41	41	82	343	387	730
ING Bank A.Ş.	8	0	8	179	86	265	1,135	1,699	2,834	170	165	335	1,492	1,950	3,442
Intesa Sanpaolo S.p.A.	0	0	0	1	0	1	8	11	19	7	5	12	16	16	32
JPMorgan Chase Bank N.A.	3	1	4	0	2	2	17	17	34	10	5	15	30	25	55
MUFG Bank Turkey A.Ş.	0	0	0	2	1	3	24	32	56	13	10	23	39	43	82
Odea Bank A.Ş.	3	0	3	35	7	42	349	557	906	90	68	158	477	632	1,109
QNB Finansbank A.Ş.	36	4	40	1,138	456	1,594	3,291	5,344	8,635	396	446	842	4,861	6,250	11,111
Rabobank A.Ş.	0	0	0	1	0	1	8	5	13	11	6	17	20	11	31
Société Générale (SA)	4	0	4	3	1	4	11	10	21	5	2	7	23	13	36
Turkland Bank A.Ş.	1	0	1	38	11	49	102	110	212	20	21	41	161	142	303
Türkiye Garanti Bankası A.Ş.	15	3	18	1,468	377	1,845	6,172	9,320	15,492	572	729	1,301	8,227	10,429	18,656
<b>Development and Investment Banks</b>	<b>124</b>	<b>21</b>	<b>145</b>	<b>338</b>	<b>74</b>	<b>412</b>	<b>1,901</b>	<b>1,168</b>	<b>3,069</b>	<b>926</b>	<b>572</b>	<b>1,498</b>	<b>3,289</b>	<b>1,835</b>	<b>5,124</b>
Aktif Yatırım Bankası A.Ş.	2	0	2	56	14	70	334	249	583	68	41	109	460	304	764
Bank of America Yatırım Bank A.Ş.	0	0	0	0	0	0	10	11	21	10	7	17	20	18	38
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	1	0	1	4	2	6	20	18	38	4	2	6	29	22	51
Diler Yatırım Bankası A.Ş.	0	0	0	2	0	2	4	9	13	2	2	4	8	11	19
Golden Global Yatırım Bankası A.Ş.	0	0	0	1	0	1	10	7	17	4	2	6	15	9	24
GSD Yatırım Bankası A.Ş.	0	0	0	2	0	2	18	13	31	2	1	3	22	14	36
İller Bankası A.Ş.	72	6	78	184	32	216	961	410	1,371	449	263	712	1,666	711	2,377
İstanbul Takas ve Saklama Bankası A.Ş.	5	1	6	12	2	14	114	80	194	48	26	74	179	109	288
Nurol Yatırım Bankası A.Ş.	1	1	2	6	3	9	26	23	49	4	3	7	37	30	67
Pasha Yatırım Bankası A.Ş.	0	0	0	1	1	2	18	20	38	7	9	16	26	30	56
Standard Chartered Yatırım Bankası Türk A.Ş.	2	2	4	2	4	6	3	7	10	5	6	11	12	19	31
Türk Eximbank	21	9	30	38	9	47	182	100	282	221	131	352	462	249	711
Türkiye Kalkınma ve Yatırım Bankası A.Ş.	10	0	10	13	2	15	97	89	186	42	20	62	162	111	273
Türkiye Sınai Kalkınma Bankası A.Ş.	10	2	12	17	5	22	104	132	236	60	59	119	191	198	389

**Table 18 Bank Employees by Geographical Regions and Provinces, as of December 31, 2020**

Regions and Provinces	No. of Employees	Regions and Provinces	No. of Employees	Regions and Provinces	No. of Employees
<b>İstanbul</b>	<b>82,200</b>	<b>Mediterranean</b>	<b>15,046</b>	<b>North East Anatolia</b>	<b>2,804</b>
<b>West Marmara</b>	<b>5,669</b>	Adana	3,571	Ağrı	257
Balıkesir	1,864	Antalya	5,355	Ardahan	141
Çanakkale	872	Burdur	374	Bayburt	77
Edirne	736	Hatay (Antakya)	1,524	Erzincan	265
Kırklareli	576	İsparta	615	Erzurum	1,616
Tekirdağ	1,621	İçel (Mersin)	2,328	Iğdır	170
<b>Aegean</b>	<b>19,772</b>	Kahramanmaraş	873	Kars	278
Afyonkarahisar	917	Osmaniye	406	<b>Middle East Anatolia</b>	<b>2,926</b>
Aydın	1,815	<b>Mid-Anatolia</b>	<b>5,126</b>	Bingöl	163
Denizli	1,924	Aksaray	384	Bitlis	203
İzmir	10,159	Kayseri	2,119	Elazığ	645
Kütahya	560	Kırıkkale	298	Hakkari	139
Manisa	1,825	Kırşehir	291	Malatya	789
Muğla	2,060	Nevşehir	378	Muş	185
Uşak	512	Niğde	320	Tunceli	124
<b>East Marmara</b>	<b>15,666</b>	Sivas	847	Van	678
Bilecik	288	Yozgat	489	<b>South-East Anatolia</b>	<b>6,445</b>
Bolu	438	<b>West Anatolia</b>	<b>19,609</b>	Adıyaman	423
Bursa	4,956	Ankara	16,528	Batman	313
Düzce	419	Karaman	283	Diyarbakır	1,452
Eskişehir	1,687	Konya	2,798	Gaziantep	2,307
Kocaeli (İzmit)	6,330	<b>West Black Sea</b>	<b>6,794</b>	Kilis	92
Sakarya (Adapazarı)	1,221	Amasya	439	Mardin	495
Yalova	327	Bartın	228	Siirt	168
<b>East Black Sea</b>	<b>3,805</b>	Çankırı	255	Şanlıurfa	974
Artvin	311	Çorum	734	Şırnak	221
Giresun	569	Karabük	322	<b>Turkish Republic of Northern Cyprus</b>	<b>476</b>
Gümüşhane	156	Kastamonu	557	<b>Foreign Countries</b>	<b>274</b>
Ordu	827	Samsun	2,527		
Rize	470	Sinop	296		
Trabzon	1,472	Tokat	613		
		Zonguldak	823	<b>Total</b>	<b>186,612</b>

\* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

**Table 19 Number of ATM, POS and Merchants by Geographical Regions and Provinces, as of December 31, 2020**

Regions and Provinces*	No. of ATM	No. of POS	No. of Merchants	Regions and Provinces*	No. of ATM	No. of POS	No. of Merchants	Regions and Provinces*	No. of ATM	No. of POS	No. of Merchants
<b>İstanbul</b>	<b>11,726</b>	<b>1,473,036</b>	<b>1,647,209</b>	<b>Mediterranean</b>	<b>5,490</b>	<b>306,695</b>	<b>323,483</b>	<b>North East Anatolia</b>	<b>760</b>	<b>36,430</b>	<b>42,122</b>
<b>West Marmara</b>	<b>2,460</b>	<b>110,171</b>	<b>129,573</b>	Adana	1,004	62,134	66,528	Ağrı	97	5,110	5,971
Balıkesir	810	38,215	45,329	Antalya	2,121	113,486	118,949	Ardahan	43	1,535	2,011
Çanakkale	374	18,818	22,268	Burdur	142	7,666	9,260	Bayburt	27	1,578	1,888
Edirne	327	12,708	14,616	Hatay (Antakya)	573	32,820	33,414	Erzincan	121	5,387	5,991
Kırklareli	263	10,479	12,496	Isparta	266	12,253	13,886	Erzurum	317	15,538	17,651
Tekirdağ	686	29,952	34,864	İçel (Mersin)	844	49,831	48,773	İğdir	53	2,929	3,457
<b>Aegean</b>	<b>7,299</b>	<b>374,924</b>	<b>440,832</b>	Kahramanmaraş	366	18,615	21,443	Kars	102	4,354	5,153
Afyonkarahisar	337	17,310	19,975	Osmaniye	174	9,890	11,230	<b>Middle East Anatolia</b>	<b>1,128</b>	<b>62,100</b>	<b>67,741</b>
Aydın	801	38,338	43,562	<b>Mid-Anatolia</b>	<b>1,796</b>	<b>104,539</b>	<b>114,340</b>	Bingöl	73	3,604	4,219
Denizli	557	34,295	38,762	Aksaray	149	9,022	10,263	Bitlis	77	3,962	4,724
İzmir	3,219	176,479	216,072	Kayseri	692	40,970	43,118	Elazığ	210	13,064	14,082
Kütahya	258	13,693	16,535	Kırıkkale	138	7,154	7,219	Hakkari	73	3,171	3,451
Manisa	756	33,386	39,071	Kırşehir	97	5,175	6,339	Malatya	310	17,015	18,605
Muğla	1,178	51,101	55,202	Nevşehir	173	9,832	11,071	Muş	74	3,935	4,703
Uşak	193	10,321	11,653	Niğde	122	7,912	8,479	Tunceli	45	1,884	2,021
<b>East Marmara</b>	<b>5,179</b>	<b>243,080</b>	<b>273,948</b>	Sivas	270	15,704	17,326	Van	266	15,465	15,936
Bilecik	127	5,093	6,551	Yozgat	155	8,770	10,525	<b>South-East Anatolia</b>	<b>2,106</b>	<b>124,483</b>	<b>130,296</b>
Bolu	197	9,714	10,974	<b>West Anatolia</b>	<b>5,047</b>	<b>315,461</b>	<b>361,817</b>	Adıyaman	162	10,160	11,357
Bursa	1,937	94,492	104,940	Ankara	4,133	241,877	282,557	Batman	121	8,024	7,953
Düzce	195	10,782	12,229	Karaman	100	6,289	7,501	Diyarbakır	410	22,638	23,167
Eskişehir	649	25,322	27,948	Konya	814	67,295	71,759	Gaziantep	674	42,125	44,037
Kocaeli (İzmit)	1,324	61,713	73,410	<b>West Black Sea</b>	<b>2,276</b>	<b>121,569</b>	<b>141,852</b>	Kilis	46	1,789	2,169
Sakarya (Adapazarı)	557	28,265	28,982	Amasya	169	10,190	11,388	Mardin	172	11,143	12,379
Yalova	193	7,699	8,914	Bartın	105	5,167	6,527	Siirt	77	3,996	4,189
<b>East Black Sea</b>	<b>1,357</b>	<b>75,770</b>	<b>89,403</b>	Çankırı	93	4,361	4,895	Şanlıurfa	358	19,695	20,375
Artvin	127	5,056	6,703	Çorum	241	14,395	16,671	Şırnak	86	4,913	4,670
Giresun	218	12,252	14,640	Karabük	158	6,570	7,719	Turkish Republic of Northern Cyprus	<b>242</b>	<b>15,957</b>	<b>11,114</b>
Gümüşhane	61	2,856	3,523	Kastamonu	188	10,162	11,967	Foreign Countries	<b>20</b>	<b>484</b>	<b>209</b>
Ordu	311	18,277	21,368	Samsun	660	37,023	42,683				
Rize	206	10,237	11,968	Sinop	104	5,548	6,929				
Trabzon	434	27,092	31,201	Tokat	238	13,730	16,099				
				Zonguldak	320	14,422	16,974	<b>Total</b>	<b>46,886</b>	<b>3,364,699</b>	<b>3,773,939</b>

\* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

**Table 20 Equity Participations and Affiliated Companies of Turkish Banks Abroad, as of December 31, 2020**

Banks	Field of Activity	Date of Establis	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
<b>Akbank T.A.Ş.</b>								
Akbank AG (AC)	Banking	2006	2006	Sabri Hakan Binbaşgil	-	Alfred-Herrhausen-Allee 3-5, 65760 Eschbor Germany	49-69-29717100	49-69-29717104
<b>Aktif Yatırım Bankası A.Ş.</b>								
Euroasian Leasing Company	Leasing	2012	2014	Khaled Mohammed Al Aboodi	Airat Ganiev	Vishnevsky Street 26, Office 201 Kazan Tatarstan	7843-5265477	7843-5265483
Kazakhstan Ijara Company	Leasing	2012	2012	Khaled Mohammed Al Aboodi	Yusuf Karşı	Office 63, 51/78 Kabanbay Batyr Kaldayakov Street Almaty Kazakhstan	7-727-2281818	7-727-2281818
<b>Anadolubank A.Ş.</b>								
Anadolubank Nederland B.V. (AC)	Banking	2006	2006	Mehmet Rüştü Başaran	Selim Yakar Dirk Van Leeuwen	De Boelelaan 7 1083 HJ Amsterdam, The Netherlands	31-20-5171900	31-20-5171909 - 1911
<b>Denizbank A.Ş.</b>								
CJSC Deniz Bank Moscow (AC)	Banking	1998	2003	Hakan Ateş	Oğuz Yalçın	2nd Zvenigorodskaya Str. No 13/42 6th Floor 123022 Moscow Russian Federation	7-495-7251020	7-495-7251025
Denizbank AG (AC)	Banking	1996	2002	Hakan Ateş	Ahmet Mesut Ersoy	Thomas Klestil Platz 1 A 1030 Vienna Austria	43-1-5051052020	43-1-5051052029
Euro Deniz International Banking Unit Ltd. (AC)	Banking	1996	2002	Derya Kumru	Olcay Yilmazer Seral	14. Şerif Arzık Sok. Lefkoşa K.K.T.C.	392-2283153	392-2272542
<b>ING Bank A.Ş.</b>								
ING European Financial Services Plc. (AC)	Finance	1994	1994	John T. Mc Carthy	-	Block 4, Dundrum Town Centre Sandyford Road, Dundrum, Dublin 16 Ireland	353-1-6384083	353-1-6384080

Banks	Field of Activity	Date of Establis	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
<b>Şekerbank T.A.Ş.</b>								
Şekerbank International Banking Unit Ltd. (AC)	Banking	1994	1994	Hasan Basri Gökten	Ayhan Akgönül	Muhtar Yusuf Galleria F Blok Kat 3 Atatürk Cad. Lefkoşa K.K.T.C.	392-2289109	392-2289134
Şekerbank Kıbrıs Ltd. (AC)	Banking	1996	1996	Hasan Basri Gökten	Özcan Tekgümüş	Muhtar Yusuf Galleria F Blok Kat 2 Atatürk Cad. Lefkoşa K.K.T.C.	392-2280677	392-2280670
<b>T.C. Ziraat Bankası A.Ş.</b>								
Azer Türk Bank ASC	Banking	1995	1995	Famil Ismailov Najaf	Orkhan Huseynov Ziyad	C.Memmedkuluzade Küc.85 192/193 Baku Azerbaijan Republic	994-12-4041445-49-51-54	994-12-5991008
JSC Ziraat Bank Georgia (AC)	Banking	2017	2017	Altan Güler	Ömer Aydın	Sanapiro Street No 6 PO Box 0105 Tbilisi Georgia	995-322-943704	995-322-943834
Kazakhstan Ziraat International Bank (AC)	Banking	1993	1993	Musa Arda	Canan Toraman	Klockhov Street No 132 050057 Almaty Kazakhstan	7-727-2506080	7-727-2506082
Turkmen Turkish Joint Stock Commercial Bank	Banking	1993	1993	Sahimurat Aganiyazov	Kazım Gündoğar Mustafa Sarıkuş	Mahdumguly Avenue 111/2 74400 Ashgabat Turkmenistan	993-12-938342	993-12-938347
ZiraatBank BH D.D.(AC)	Banking	1996	1996	M.Cengiz Gögebakan	Yusuf Dilaver	Ul. Zmaja od Bosne 47C 71000 Sarajevo Bosnia and Herzegovina	387-33-564100	387-33-564101
Ziraat Bank Azerbaycan ASC (AC)	Banking	2015	2015	Bilgehan Kuru	Avni Demirci	Yasamal İlçesi, Hasan Bey Zerdabi 191 AZ1122 Baku Azerbaijan Republic	994-12-5055616	-
Ziraat Bank International AG (AC)	Banking	2001	2001	Süleyman Türetken	Battal Arslan Ali Kıvanç Ünal	Myliusstrasse 14 60323 Frankfurt Am Main Germany	49-69-298050	49-69-280122
Ziraat Bank Montenegro AD (AC)	Banking	2015	2015	Battal Arslan	Ahmet Cemal Yıldırım	Ulica Slobode 84, 81000 Podgorica Montenegro	382-20442200	-
Ziraat Bank (Moscow) JSC (AC)	Banking	1993	1993	Alparslan Çakar	Nurullah Bakır	Mosalarko Plaza One Marksistkaya 109147 Moscow Russian Federation	7-495-2326737	7-495-2326736
Ziraat Bank Uzbekistan JSC (BO)	Banking	1993	1993	Mithat Şahinci	Zafer Canpolat	Bunyodkor Kochası No 15ABV 100043 Tashkent Uzbekistan	998-71-2738324	998-71-1206362

Banks	Field of Activity	Date of Establis	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
<b>Türkiye Garanti Bankası A.Ş.</b>								
G Netherlands BV (AC)	Financial Institution	2007	2010	Recep Baştuğ	Suat Erhan Zeyneloğlu	Keizersgracht 569, 1017 DR Amsterdam The Netherlands	31-20-5539700	-
Garanti Bank International NV. (AC)	Banking	1990	1990	Recep Baştuğ	Suat Erhan Zeyneloğlu	Keizersgracht 569 - 575 1017 DR Amsterdam The Netherlands	31-20-5539700	-
Garanti Holding B.V. (AC)	Financial Institution	2007	2010	Recep Baştuğ	-	Keizersgracht 569 1017 DR Amsterdam The Netherlands	31-20-5539700	-
Garanti Bank SA (AC)	Banking	2009	2010	Recep Baştuğ	Ufuk Tandoğan	Fabrica De Glucoza Street, No 5, Novopark 3 Buss.Cent. F Build., Floor 5, Distict 2, Bucharest, 020331, Romania	40-21-2089260	40-21-2089286
Motoractive IFN SA (AC)	Leasing	1998	2010	Ufuk Tandoğan	Okan Murat Yurtsever	Fabrica De Glucoza Street, No 5, Novopark 3 Buss.Cent. F Build., Floor 4, Distict 2, Bucharest, 020331, Romania	40-21-3878700	40-21-3878001
Ralfi IFN SA (AC)	Financing Institution	1997	2010	Ufuk Tandoğan	Bogdan Dobre	Fabrica De Glucoza Street, No 5, Novopark 3 Buss.Cent. F Build., Floor 4, Distict 2, Bucharest, 020331, Romania	40-21-3878700	40-21-3878001
<b>Türkiye Halk Bankası A.Ş.</b>								
Demir - Halk Bank (Nederland) N.V.	Banking	1992	1992	Frederik-Jan Umbgrove	Kayhan Acardağ	Weena 780, 3014 DA Rotterdam, The Netherlands	31-10-4369151	31-10-4369252
Halk Banka A.D. Skopje (AC)	Banking	1993	2011	Osman Arslan	Bilal Sucubaşı	Sv. Kiril i Metodij Blvd. No. 54, BB 1000 Skopje Macedonia	389-02-3240 800	-
Halkbank A.D. Beograd (AC)	Banking	1956	2015	Osman Arslan	Kenan Bozkurt	Bulevar Milutina Milankovica 9e Belgrade Serbia	381-011-2041800	-
<b>Türkiye İş Bankası A.Ş.</b>								
Isbank AG (AC)	Banking	1992	1992	Gamze Yalçın	Ünal Tolga Esgin	İşbank AG, Zeil 123, 60313 Frankfurt Main Frankfurt Germany	49-69-29901199	49-69-29901116
JSC Isbank (AC)	Banking	1994	2011	Ozan Gürsoy	Recep Haki	13D Nametkina Str. 117420 Moscow Russian Federation	7-495-2321234 7-495-9611177	7-495-2322871
JSC Isbank Georgia (AC)	Banking	2015	2015	Ozan Gürsoy	Ozan Gür	Agmashenebeli Street, No 140/B 0102 Tbilisi Georgia	995-32-2442244	995-32-2310516

Banks	Field of Activity	Date of Establis	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
<b>Türkiye Vakıflar Bankası T.A.O.</b>								
Kıbrıs Vakıflar Bankası Ltd.	Banking	1982	1989	-	M. Cengiz Erçağ	66 Atatürk Cad. PO.Box. 212 Lefkoşa K.K.T.C.	392-6006020	392-2275169
Vakıfbank International A.G.(AC)	Banking	1999	1999	Ferkan Merdan	Ahmet Vural Bıyık	Prinz Eugen Strasse 8-10 1040 Wien Austria	43-1-5121557	43-1-5121557399
<b>Yapı ve Kredi Bankası A.Ş.</b>								
Banque De Commerce Et De Placements S.A.	Banking	1963	1996	Alain Bruno Levy	Naci Sığın	1, Rue De la Fontain, PO Box 3069 1211 Geneva 3 Switzerland	41-22-9091919	41-22-9091900
Stichting Custody Services YKB (AC)	Custody Services	2001	2001	-	-	Rembrandt Tower Amstelplein 1 1096 HA Amsterdam, The Netherlands	31-20-3445555	31-20-6631331
Yapı Kredi Bank Azerbaycan Closed Joint Stock Company (AC)	Banking	1998	1998	Gökhan Erün	Rinaldo Minuti	Aragon House Business Centre, Fifth Floor, Dragonara Road, St. Julian's STJ 3140 Malta	356-224 77 222	356-2137 4560
Yapı Kredi Bank Malta Ltd.(AC)	Banking	2014	2014	Erhan Adalı	Cenk Yüksel	Aragon House Business Centre, Fifth Floor, Dragonara Road, St. Julian's STJ 3140 Malta	99-412-4977795	99-412-4970276
Yapı Kredi Bank Nederland N.V. (AC)	Banking	2001	2001	Gökhan Erün	Semih Ulugöl	Yasamal District Cafer Cabbarlı Str. 32/12 AZ 1085 Baku Azerbaijan Republic	31-20-3445555	31-20-6631331
Yapı Kredi Holding BV. (AC)	Finance	1999	1999	Gökhan Erün	-	Rembrandt Tower Amstelplein 1, 1096 HA Amsterdam, The Netherlands	31-20-3445555	31-20-6631331

AC : Affiliated Company

**Table 21 Branches and Representative Offices of Turkish Banks Abroad, as of December 31, 2020**

Country	City	Banks	Address	Phone	Fax
Bulgaria	Kardzhali	T.C.Ziraat Bankası (B)	2A Bulair Str. Kardzhali 6600 Bulgaria Bulgaria	359-361-54650-58	359-36-154659
	Plovdiv	T.C.Ziraat Bankası (B)	4 Tsabribrod 4000 Plovdiv Bulgaria	359-32-511921-24	359-32-511925
	Sofia	T.C.Ziraat Bankası (B)	Todor Alexandrov Blvd. Tzar Samuil Str. No 87 1000 Sofia Bulgaria	359-2-4001716	359-2-9802113
	Varna	T.C.Ziraat Bankası (B)	24 Slivnitza Str. Varna Bulgaria	359-52-912500	359-52-912505
Egypt	Cairo	Türkiye İş Bankası (R)	Nile City Towers, 2005 C Cornish El Nil, North Tower, 27th Floor Cairo Egypt	20-22-4619811-14	20-22-4619810
Germany	Dusseldorf	Türkiye Garanti Bankası (R)	Heinrich-Heine Allee 1 40213 Düsseldorf Germany	49-211-86222301	49-211-86222350
Greece	Athens	T.C.Ziraat Bankası (B)	Ermou 2 5th Floor Syntagma 10563 Athens Greece	30-210-3223038	30-210-3221796
	Komotini	T.C.Ziraat Bankası (B)	Platia Irinis 17 & Papaflesa 1 T.K. 69100 Komotini Greece	30-253-1085930	30-253-1085927
	Xanthi	T.C.Ziraat Bankası (B)	M. Karaoli 68 67100 Xanthi Greece	30-254-1069420	30-254-1066641
Iran	Tehran	T.C.Ziraat Bankası (R)	Madar Square, Mirdamad Boulevard, Shah Nazari Street, Nahid Tower, Floor 5, Unit 4 Tehran Iran	98-21-2227291	98-21-22656428
		Türkiye Halk Bankası (R)	3rd Floor Building 114, Ghaem Magham Farahani Avenue Tehran Iran	98-21-88304715	98-21-88301000
Iraq	Baghdad	T.C.Ziraat Bankası (B)	301st District, 1st Street, No 24 Weziriyeh Area Baghdad Iraq	964-790-4181390	-
		Türkiye İş Bankası (B)	Waziriyah Area District 301 Street 4, No 7 Baghdad Iraq	964-770-9194450	-
	Erbil	T.C.Ziraat Bankası (B)	Royal Mall 60.Mt Street Ground Floor 44001 Erbil Iraq	964-750-7540888	964-662-6 49968
		Türkiye İş Bankası (B)	Gulan Street UB Holding Plaza Bakhtiyary 48640 Erbil Iraq	964-750-3745486	-
Kingdom of Bahrain	Manama	Türkiye Vakıflar Bankası (B)	Gulan Street Star Tower, Erbil Iraq	964-66-2246237	-
		Denizbank (B)	Al Jasrah Tower 6 th Floor Office No 62/63 P.O.Box 10357 Diplomatic Area Manama Kingdom of Bahrain	973-17-541137	973-17-541139
		QNB Finansbank (B)	Flat 51, Build., 150. Road 383 Block 315, P.O. Box 2435 Manama Kingdom of Bahrain	973-17-211322	973-17-211339
		Türkiye Halk Bankası (B)	Almoayyed Tower, 33rd Floor, Suite 3302, Al Seef District, P.O. Box 11378 Manama Bahrain	973-17-537711	973-17-535463
		T.C.Ziraat Bankası (B)	Unit 509, 5th Floor, Harbour Towers-East, Financial Centre, No 504, Building 1398, 4626 Road , Block 346, P.O.Box 60677 Manama Bahrain	973-17-650718	973-17-580521
		Türkiye İş Bankası (B)	Al Jasrah Tower 8th Floor Building 95 Road 1702 Block 317 Diplomatic Area Manama Kingdom of Bahrain	973-17-549222	973-17-549218
Kingdom of Bahrain	Manama	Türkiye Vakıflar Bankası (B)	1704 Road, Al Rossais Tower, 10th Floor, Off. Nr. 102-103, PO. Box 10242 Diplomatic Area, Manama Kingdom of Bahrain	973-17-538662	973-17-0514496
		Yapı ve Kredi Bankası (B)	Wind Tower 10th Floor, Suite 101, Building No 403, Road No 1705, Block No 317 Diplomatic Area Manama Bahrain	973-17-541055	973-17-541056

Country	City	Banks	Address	Phone	Fax	
Kosovo	Ferizaj	T.C.Ziraat Bankası (B)	Rr Vellezerit Gervalla Ferizaj Kosovo	381-38-222000	-	
	Peja	T.C.Ziraat Bankası (B)	Rr Mbretresha Teute Nr.117/A Peja Kosovo	381-38-222000	-	
	Pristina	T.C.Ziraat Bankası (B)	Rr Ukshin Hoti No 13, Ground Floor, 10000 Prishtina Kosova	381-38-222000	-	
		Türkiye İş Bankası (B)	Ukshin Hoti Street No 100 - 10000 Lakrishtë Pristina Kosovo	383-38-245245	383-38-224542	
	Prizren	T.C.Ziraat Bankası (B)	Rr Remzi Ademi Nr. 62 Prizren Kosovo	381-38-222000	-	
The Kingdom of Saudi Arabia	Cidde	Türkiye İş Bankası (B)	Zahir Pajaziti Street No KK Lakuriqi 2-Blok A-1 20000 Prizren Kosovo	383-29-245255	383-29-245244	
		T.C.Ziraat Bankası (B)	Al Rawdah Dist. 1.Al Rawdah Str. PO. Box 54759 Jeddah 21524 The Kingdom of Saudi Arabia	966-2-6655433	966-2-6643516	
Malta	Portomaso	Akbank (B)	Portomaso Business Tower Level 6 STJ 4011 St.Julians Portomaso Malta	356-21-383400	356-21-383666	
	Sliema	Türkiye Garanti Bankası (B)	Strand Towers 36 The Strand Sliema 1022 Malta	356-23288000	356-23288160	
People Republic of China	Shanghai	Türkiye Garanti Bankası (R)	Pudong Ave. Marine Tower No 1, Room 1304 200120 Shanghai, People Republic of China	86-21-58797900	86-21-58793896	
		Türkiye İş Bankası (R)	4407 Jin Mao Tower 88 Century Boulevard 200121, Pudong New Area, Shanghai People Republic of China	86-21-58794155	86-21-50470885	
Singapore	Singapore	Türkiye Halk Bankası (R)	10 Marina Boulevard Marina Bay Financial Centre Tower Two Level 39 Suite 01 018986 Singapore	65-6818 5720	65-6818 5797	
T.R.N.C.	Famagusto	Türk Ekonomi Bankası (B)	İsmet İnönü Bulvarı No 43 Sakarya Famagusto T.R.N.C.	392-3655920	392-3655931	
		T.C.Ziraat Bankası (B)	İsmet İnönü Bulvarı No 41 Famagusto T.R.N.C.	392-3655691-92	392-3655699	
		Türkiye Garanti Bankası (B)	Sakarya Mah. Eşref Bitlis Caddesi, No 20 Famagusto T.R.N.C.	392-6300300	216-6301289	
		Türkiye Halk Bankası (B)	İsmet İnönü Bulvarı Hasipoğlu Residance ve Güney Business Center A Blok No 7 Famagusto T.R.N.C.	392-3656701	392-3656706	
		Türkiye Halk Bankası (B)*	28'inci Mknz. P. Tüm.K.İği Paşaköy Famagusto T.R.N.C.	392-2369151-52	392-2369153	
		Türkiye İş Bankası (B)	İsmet İnönü Bulvarı No 56 Famagusto T.R.N.C.	392-3653866	392-3653859	
		Türkiye İş Bankası (B)	Eşref Bitlis Cad. No 10 Famagusto T.R.N.C.	392-3656823	392-3656827	
		Türkiye İş Bankası (B)	Ordu Cad. No 25A Akdoğan - Famagusto T.R.N.C.	392-3777621	392-3777620	
		Kyrenia	Türk Ekonomi Bankası (B)	Bedreddin Demirel Cad. No 12/12B Kyrenia T.R.N.C.	392-8158510	392-8154814
			T.C.Ziraat Bankası (B)	Atatürk Cad. Kordonboyu Phelecia Court Sitesi No 37 Kyrenia T.R.N.C.	392-8152210	392-8152584
	T.C.Ziraat Bankası (B)		Zeytinlik Karaoğlanoğlu Cad. Dr. Bekir Paşaoğlu İş Merkezi, No 79 C Kyrenia T.R.N.C.	392-8223632 / 34	392-8223633	
			Türkiye Garanti Bankası (B)	Mustafa Çağatay Cad. No 17 Kyrenia T.R.N.C.	392-6505330	216-6831445
			Türkiye Garanti Bankası (B)	Mete Adanır Cad. No 18/A Kyrenia T.R.N.C.	392-6505300	216-6831288
		Türkiye Halk Bankası (B)	Carrington Gold Tower Semih Sancar Cad. No 69/3 Kyrenia T.R.N.C.	392-6509000	392-8160234	
		Türkiye İş Bankası (B)	Bedrettin Demirel Cad. No 29 Kyrenia T.R.N.C.	392-8161203	392-8161207	
		Türkiye İş Bankası (B)	Ziya Rızkî Cad. No 119 Kyrenia T.R.N.C.	392-8153313	392-8151090	

Country	City	Banks	Address	Phone	Fax	
	Morphou	T.C.Ziraat Bankası (B)	Ecevit Cad. No 231 Morphou T.R.N.C.	392-7142148	392-7142763	
		Türkiye Garanti Bankası (B)	Ecevit Caddesi No 29 / A Morphou T.R.N.C.	392-6603000	216-6831471	
		Türkiye İş Bankası (B)	Ecevit Cad. No 24/B Morphou T.R.N.C.	392-7146860	392-7146859	
		Türkiye İş Bankası (B)	Orta Doğu Teknik Üniversitesi, Kuzey Kıbrıs Kampüsü, Kalkanlı Morphou T.R.N.C.	392-6611951	392-6611954	
		Türkiye İş Bankası (B)	Lefke Avrupa Üniversitesi Kampüsü, Gemikonağı Lefke Morphou T.R.N.C.	392-6602037	392-6604003	
	Nicosia	Türk Ekonomi Bankası (B)	Ortaköy Mahallesi Kumsal Mevkii Mehmet Akif Cad. No 86 D303-304 Lefkoşa K.K.T.C.	392-2292040	392-2290762	
		Türk Ekonomi Bankası (B)	KüçükKaymaklı Mah. Şehit Mustafa Ahmet Ruso Cad. No 3-4 Nicosia T.R.N.C.	392-2280255	392-2280302	
		T.C.Ziraat Bankası (B)	Yüzbaşı Tekin Yurdabak Cad. Şht. Mustafa Mehmet Sok. No 1/8 Taşkınköy Nicosia T.R.N.C.	392-2257344-45	392-3777613	
		T.C.Ziraat Bankası (B)	Günaydın Sok. No 1 Gönyeli Nicosia T.R.N.C.	392-2240516	392-2240724	
		T.C.Ziraat Bankası (B)	Şehit Mustafa Ahmet Ruso Caddesi No 11 KüçükKaymaklı Nicosia T.R.N.C.	392-2272825	392-2257341	
		Türkiye Garanti Bankası (B)	Bedreddin Demirel Cad. No 114 Yenişehir Nicosia T.R.N.C.	392-6005300	216-6830493	
		Türkiye Garanti Bankası (B)	Düzyol Sokak No 12/B Gönyeli Nicosia T.R.N.C.	392-6803000	216-6831447	
		Türkiye Garanti Bankası (B)	Şehit Mustafa Ruso Caddesi No 86/A KüçükKaymaklı T.R.N.C.	392-6005400	216-6831589	
		Türkiye Halk Bankası (B)	Köşklü Çiftlik Mah. Osmanpaşa Cad. Ümit Apt. No 1 Nicosia T.R.N.C.	392-2288545	392-2282900	
		Türkiye Halk Bankası (B)	Cebeci Sokak, No 4 Yenikent Gönyeli K.K.T.C.	392-6804000	392-2239374	
		Türkiye İş Bankası (B)	Dr. Fazıl Küçük Bulvarı No 12 Hamitköy Lefkoşa T.R.N.C.	392-2252808	392-2257208	
		Türkiye İş Bankası (B)	Cebeci Sokak, No 19 Yenikent Gönyeli T.R.N.C.	392-2231702	392-2236707	
		Türkiye İş Bankası (B)	Kemal Aşık Cad. No 56/A KüçükKaymaklı Nicosia T.R.N.C.	392-2270415	392-2277602	
		Türkiye İş Bankası (B)	Şehit Mustafa Mehmet Sokak No 10 Taşkınköy Nicosia T.R.N.C.	392-2256801	392-2256535	
		Türkiye İş Bankası (B)	Yakın Doğu Üniversitesi Kampüsü, Yakın Doğu Bulvarı Nicosia T.R.N.C.	392-2231354	392-3160264	
		Türkiye İş Bankası (B)	Girne Cad. No 9 Nicosia T.R.N.C.	392-2283133	392-2280802	
		Trikomo	T.C.Ziraat Bankası (B)	Makenzi Cad. İpar İş Merkezi No 5 Trikomo T.R.N.C.	392-3300278-79	392-3300283
			Türkiye İş Bankası (B)	Larnaka Bulvarı, Köseoğlu Center No 1 Bahçeler Trikomo T.R.N.C.	392-3300246	392-3300251
		U.S.A.	New York	Türkiye Vakıflar Bankası (B)	1177 Avenue of the Americas, 36th Floor, New York N.Y.10036 U.S.A.	1-212-6219400
	United Kingdom	London	T.C.Ziraat Bankası (B)	45-47 Cornhill, London, EC3V 3PD England	44-20-76004985	44-20-76004987
			Türkiye Halk Bankası (R)	48 Dover Street, Floor 1, London, W1S 4FF England	44-20-71514132-33	44-20-71514131
			Türkiye İş Bankası (B)	8 Princes Street London EC 2R 8HL England	44-20-73971400	44-20-77262566
Türkiye İş Bankası (B)			98 Great North Road, First Floor, London N2 ONL England	44-20-73971440	-	

(B) : Branch (R) : Representative Office \* Affiliated Branch

**Table 22 Representative Offices in Turkey, as of December, 31 2020**

Representative Offices	Head Office	Address	Phone	Fax
Aareal Bank A.G.	Germany	Ebulula Mardin Cad. Maya Meridyen İş Merkezi D 2 Blok 11 Akatlar İstanbul	212-349 02 00	212-349 02 99
ABC International Bank PLC	United Kingdom	Eski Büyükdere Cad. Ayazağa Yolu Sok. İz Plaza No 9 Kat 19 Daire 69 34398 Maslak İstanbul	212-290 68 90 212-329 80 00	212-290 68 91
Alubaf Arab International Bank B.S.C.	Bahrain	Örnek Mah. Finans Çıkmazı Sok. No 4 Kat 3 Ataşehir İstanbul	216-472 72 83	216-472 72 84
Banca Monte Dei Paschi Di Siena S.P.A.	Italy	Askerocağı Cad. Süzer Plaza No 6 Kat 24 No 2404 34367 Elmadağ Şişli İstanbul	212-251 40 87-89	212-251 30 01
Banco Sabadell S.A.	Spain	Vişnezade Mah. Süleyman Seba Cad. BJK Plaza A, Blok No 35-36 Beşiktaş İstanbul	212-249 78 92	212-249 78 90
Bank Al Habib Limited	Pakistan	Esentepe Mah. Büyükdere Cad. No 209 Kat 8 Daire No 14 Şişli İstanbul	212-371 85 80	212-371 85 80
Bank J. Safra Sarasin A.G.	Germany	Süzer Plaza Askerocağı Cad. No 6 Kat 22 Daire 2201 34367 Elmadağ Şişli İstanbul	212-952 99 00	-
Bank Julius Baer & Co.Ltd.	Switzerland	Workhaus, Büyükdere Cad. No 255 Nurol Plaza B02 Maslak İstanbul	212-951 15 28	-
Bank of Bahrain and Kuwait	Bahrain	Ofispark Bağlar Cad. No 14 C Blok Zemin Kat 01 Kağıthane İstanbul	212-709 80 40	212-801 57 87
Banque SYZ SA	Switzerland	Koru Sok. No 2 Zorlu Center Teras Evler 2. Bina No 347 Levazım 34340 Beşiktaş İstanbul	212-703 77 99	-
Caixabank S.A.	Spain	Levent Mah. Cömert Sok. Yapı Kredi Plaza C Blok No 1C Kat 12 34330 Levent İstanbul	212-279 95 02-03	212-279 95 80
Commerzbank A.G.	Germany	Nispetiye Cad. Akmerkez Residence 9 D2 Etiler Beşiktaş İstanbul	212-280 55 24	212-279 41 76
Credit Europe Bank N.V.	Hollanda	Balmumcu Mahallesi İtri Sokak No 10/A Balmumcu Beşiktaş İstanbul	212-310 05 50	-
Credit Industriel et Commercial (CIC)	France	Süleyman Seba Cad. No 48 BJK Plaza A Blok Daire 82 34357 Akaretler Beşiktaş İstanbul	212-227 67 39-40	212-227 67 44
DEG-Deutsche Investitions-und Entwicklungsgesellschaft MBH	Germany	Büyükdere Cad. Kanyon Ofis Bloğu Kat 7 No 185 34394 Levent İstanbul	212-317 81 91	212- 353 52 40
Demir-Halk Bank (Nederland) N.V.	Netherlands	Askerocağı Cad. Süzer Plaza No 15 Kat 24 Oda 2406 34367 Şişli İstanbul	212-292 12 20	212-292 19 40
Doha Bank	Qatar	Bağdat Caddesi Bağdat Palas Plaza No 302/1 Kat 4 Daire 14 Caddebostan Kadıköy İstanbul	216-356 29 28-29	216-356 29 27
Dubai Islamic Bank	United Arab Emirates	Ömer Avni Mah. İnebolu Sok. Sümbülkonak Apt. No 69 Kat 5 Beyoğlu İstanbul	212-293 70 65-66	212-293 70 50
DZ Bank A.G.	Germany	Maya Akar Center Büyükdere Cad. No 100-102 B Blok Kat 15 Daire 59 Esentepe Şişli İstanbul	212-249 77 22 212-249 77 44	212-249 77 55
Garantibank International N.V.	Netherlands	Nispetiye Mah. Aytar Cad. No 2 Kat 1 34340 Levent Beşiktaş İstanbul	212-366 43 01	212-366 43 20

Representative Offices	Head Office	Address	Phone	Fax
Hungarian Export-Import Bank PLC.	Hungary	Kağıthane Polat Ofis İmrahor Cad. No 23 B Blok Kat 2 Kağıthane 34400 İstanbul	212-222 18 31	212-210 30 64
ING Bank N.V.	Netherlands	Reşitpaşa Mah. Eski Büyükdere Cad. No 8 34467 Sarıyer İstanbul	212-335 20 41-42	-
JSC Bank of Georgia	Georgia	Büyükdere Cad. Tekfen Tower No 209 Kat 8 Levent Şişli İstanbul	212-260 21 91	212-359 57 72
KEB Hana Bank	South Korea	Büyükdere Cad. No 100-102 Maya Akar Center Kat 14 Daire 52 34393 Esentepe Şişli İstanbul	212-356 80 40-41	-
Kentbank D.D.	Croatia	Harbiye Mah. Asker Ocağı Cad. No 6 Kat 26 34367 Şişli İstanbul	212-334 40 72	-
KFW IPEX-Bank GMBH	Germany	Büyükdere Cad. Kanyon Ofis Bloğu No 185 Kat 7 34394 Levent İstanbul	212-317 90 91	212-353 10 36
Landesbank Baden Württemberg	Germany	Ebulula Mardin Cad. Maya Meridyen İş Merkezi Kat 9 No 24 34335 Akatlar Beşiktaş İstanbul	212-351 89 89	212-351 89 50
Mizuho Corporate Bank Ltd.	Japan	Büyükdere Cad. Tekfen Tower No 209 Kat 8 4. Levent Şişli İstanbul	212-371 84 74	212-371 84 73
Near East Bank Limited	T.R.N.C.	Halaskargazi Cad. No 138 Şişli İstanbul	212-234 87 79	212-234 79 12
Nomura Bank International PLC	United Kingdom	Askerocağı Caddesi Süzer Plaza No 6 Şişli İstanbul	212-316 79 00	-
OJSC Orienbank	Tajikistan	Maslak Mah. Eski Büyükdere Cad. Orjin Maslak İş Merkezi Sit. No 27/28 Sarıyer İstanbul	-	-
Oyak Anker Bank GMBH	Germany	Ayazağa Mah. Kemerburgaz Cad. Vadi İstanbul Park Sitesi 7B Blok Apt. No 7C/79 Sarıyer İstanbul	212-319 14 60 212-319 14 61	212-351 91 68
QInvest LLC	Qatar	Büyükdere Cad. No 127 Astoria Residence A Blok D 1901 Esentepe İstanbul	212-215 20 66	212- 215 20 63
Rabobank International	Netherlands	Büyükdere Cad. Kırgülü Sok. No 4 Metrocity AVM D Blok Kat 4 Oda 40 Levent Şişli İstanbul	212-319 18 18	-
Sumitomo Mitsui Banking Corporation	Japan	Büyükdere Cad. Kırgülü Sok. No 4 Metrocity İş Merkezi D Blok Kat 7/A Esentepe Şişli İstanbul	212-371 59 00	212-371 59 01
The Bank of New York Mellon	U.S.A.	Askerocağı Cad. Süzer Plaza No 6 Kat 16 Daire A1601 34367 Elmadağ Şişli İstanbul	212-381 75 00	212-259 04 47
The Export-Import Bank of Korea	South Korea	Maslak Mah. 55. Sok. 42 Maslak Multi Ofis A Blok Kat 9 Daire 12 Sarıyer İstanbul	212-286 52 24	-
UBS A.G.	Switzerland	Esentepe Mah. Büyükdere Cad. Ferko Signature No 175 Kat 4 A29 34394 Levent İstanbul	212-272 00 16-35-39-51	-
Union Bancaire Privée, UBP SA	Switzerland	Ahmet Adnan Saygun Cad. Ulus Yolu Akmerkez Residence Apart Otel No 3 Daire 1A2 Etiler Beşiktaş İstanbul	212-296 20 40	212-296 35 70
Ziraat Bank International AG	Germany	Maslak Mah. Eski Büyükdere Cad. No 39 34485 Sarıyer İstanbul	212-285 19 59	212-285 19 60

Source: Banking Regulation and Supervision Agency

# Glossary

## 1. Terms used in Financial Statements

**TC:** Turkish Currency    **FC:** Foreign Currency

**(TFRS 9 applied):** Indicates the data of banks that apply TFRS 9 impairment model.

**(TFRS 9 not applied):** Indicates the data of banks that does not apply TFRS 9 impairment model.

**Fin.ass. at fair value through other comprehensive income:** Financial assets at fair value through other comprehensive income

**Allowan.for expected credit losses ( - ) (TFRS 9 applied): Allowances for expected credit losses ( - ) (TFRS 9 applied)**

**Derivative fin. liab.at fair value through other compre. income:** Derivative financial liabilities at fair value through other comprehensive income

**Other accum.comp. income not reclass. in profit or loss:** Other accumulated comprehensive income that will not be reclassified in profit or loss

**Other accum.comp.income reclassified in profit or loss:** Other accumulated comprehensive income that will be reclassified in profit or loss

**Other guarantees and warranties:** Purchase guarantees for securities issued + Factoring guarantees + Other guarantees + Other warranties

**Other interest income:** Finance lease income + Other interest income

## 2. Formulas Used in the Calculation of Ratios

**Capital Adequacy Ratio (Shareholders' Equity / (Total Risk Weighted Items)\*100) :** "Capital Adequacy Ratio" that is calculated in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Financial assets (net) =** Cash and Cash Equivalents + Financial Assets at Fair Value Through Profit or Loss + Financial Assets at Fair Value Through Other Comprehensive Income + Derivative Financial Assets

**Total Loans =** "Loans" account under the "Financial assets measured at amortised cost (net)" in Assets table has been used.

**Permanent Assets =** Investments in associates, subsidiaries and joint ventures + Property and Equipment (Net) + Non-current assets or disposal groups (Net) + Tangible Assets(Net) + Intangible Assetsand Goodwill (Net) + Investment properties (Net)

**Net On Balance-Sheet Position:** Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Net Off Balance-Sheet Position:** Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Consumer Loans :** Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Liquid Assets =** Cash and Cash Equivalents (Cash and cash balances at Central Bank + Banks + Receivables from Money Markets) - Allowances for expected credit losses ( - ) (TFRS 9 applied)

**Short-term Liabilities:** "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Average Return on Assets =** The Sum of Net Profit (Loss) for the last 4 individual quarters (year-end Net Profit(Loss) for Decembers) / Average of "Total Assets" for the last 4 quarters

**Average Return on Shareholders' Equity =** The Sum of Net Profit (Loss) for the last 4 individual quarters (year-end Net Profit(Loss) for Decembers) / Average of "Total Shareholders' Equity" for the last 4 quarters

**Net Interest Income after Provisions =** Net Interest Income/Expenseds - Provision for Loan Losses - Allowances for expected credit losses of TFRS 9 applied banks

**Non-interest Income (net) =** Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

## 3. Exchange Rates (TRY/ US Dollar)

Year	Period	TRY/US Dollar	Year	Period	TRY/US Dollar
2020	December	7.4194	2019	December	5.9400

4. The financial tables in this book are prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks and development and investment banks that are operating in Turkey under the rules of Banking Law), that has been sent to the Banks Association of Turkey and prepared according to The Communiqué named "Financial Statements and Related Explanation and Footnotes of the Banks That is Disclosed to the Public"

5. The Communiqué named "Financial Statements and Related Explanation and Footnotes of the Banks That is Disclosed to the Public" has been amended by the Banking Regulation and Supervision Agency. The amendments in the Communiqué, which was published in the Official Gazette dated September 20, 2017, Nr.30186(bis) entered into force starting from January 1, 2018. Some of the accounts in financial tables or explanations have been differentiated for the banks that apply or do not apply "TFRS 9 impairment model". These differences are indicated in the tables in this book by adding small notes next to the account names like "(TFRS 9 applied)" or "(TFRS 9 not applied)".

6. The Communiqué-"Financial Statements and Related Explanation and Footnotes of the Banks That is Disclosed to the Public" has been amended by the Banking Regulation and Supervision Agency. The amendments in the Communiqué, which was published in the Official Gazette dated February 1, 2019, Nr.30673 entered into force starting from January 1, 2019. Significant changes have occurred in the composition of "Financial Assets" and "Loans" in assets.

7. Some of the tables in "Appendix" section at the end of book was prepared by using the "Related Explanation and Footnotes" of banks. The differences between the same name items in "Financial Tables" and "Footnotes" are due to banks.

8. The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

# THE BANKS ASSOCIATION OF TÜRKİYE

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