

# BANKS IN TURKEY

## 2018





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Managing Director : Dr. Ekrem Keskin  
Address : Nispetiye Cad. Akmerkez, B3 Blok Kat 13, Etiler, 34340 İstanbul  
Phone : +90-212-282 09 73  
Fax : +90-212-282 09 46  
E-mail : [tbb@tbb.org.tr](mailto:tbb@tbb.org.tr)  
URL : [www.tbb.org.tr/en/home](http://www.tbb.org.tr/en/home)

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This book is prepared from the year-end audited and non-consolidated "The Common Data Set" of deposit banks and development and investment banks, that are prepared in accordance with BRSA's related Communique of "Financial Statements and Related Explanation and Footnotes of Banks That is Disclosed to the Public".

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## **Preface**

'Banks in Turkey 2018' provides general information about deposit banks and development and investment banks operating in Turkey as well as their audited financial tables which are prepared in accordance with the related Communique-Financial Statements and Related Explanation and Footnotes of Banks that is Disclosed to the Public-. This book also offers an overall evaluation of the performance of the Turkish economy and the banking system in 2018.

In addition, more details and tables that are prepared according to the related Communique, in terms of banks or groups, can be found in the web site of the Association ([www.tbb.org.tr/en/home](http://www.tbb.org.tr/en/home)).

It is hoped that this publication will be useful for those who are interested.

**The Banks Association of Turkey**



## The Turkish Economy

### Main Economic Indicators

	Unit	2015	2016	2017	2018	2019*
<b>Growth</b>						
GDP	%	6	3	7	3	2
Agriculture		9	-3	5	6	...
Industry		5	4	9	1	...
Services		7	0	11	6	...
Sectoral breakdown (at current prices)						
Agriculture	%	7	6	6	6	...
Industry		20	20	21	22	...
Services		53	54	53	54	...
GDP	USD billion	862	863	851	784	795
GDP	TL billion	2,339	2,609	3,107	3,701	4,450
Population	Million	79	80	81	82	82
Income per capita	In USD terms	10,910	10,882	10,597	9,632	...
<b>Source-use**</b>						
	As % of GDP					
Fixed-capital investments		21	29	31	31	29
Public		5	4	4	4	3
Private		16	25	27	26	26
Total savings	%	14	24	25	26	26
Public		4	3	2	1	1
Private		10	22	23	25	25
Savings gap		-4	-4	-6	-5	-3
Public		-1	-1	-2	-3	-2
Private		-3	-2	-4	-2	-1
Total consumption		84	75	74	73	74
Public		12	11	10	11	10
Private		72	64	63	63	63
<b>GDP deflator</b>	%	8	8	11	16	16
<b>Employment</b>						
Unemployment Rate	%	10	11	11	11	12
Participation Rate		51	52	53	53	54
Non-agricultural unemployment rate		12	13	13	13	...
<b>Inflation</b>						
	%					
(Twelve month chg)						
Producer		6	10	16	34	...
Consumer		9	9	12	20	16
<b>Public sector balance, as % of GDP</b>						
	%					
PSBR		0	-1	-2	-2	-2
PSBR (excluding interest payments)		2	1	0	0	1
PSBR (exc. Interest pay. and privatization)		1	-1	-1	-2	-1
Budget deficit		-1	-1	-2	-2	-2
Budget deficit (excluding interest payments)		1	1	0	0	0
SEEs		0	0	0	0	0
Public administrations		0	0	0	1	0
Funds		0	0	0	0	0
<b>Central Government budget***</b>						
	TL billion					
Revenues		483	554	630	758	880
Expenditures		506	584	678	830	961
Interest expenditures		53	50	57	74	117
Budget deficit		-24	-30	-47	-73	-81
Primary balance		29	20	9	1	37
Financing		22	37	54	88	...
External borrowing		-3	4	17	10	...
G-bonds		25	29	67	46	...
Short-term financing		0	0	0	6	...
T-bills		0	0	0	6	...
Other		0	4	4	26	...

\* Programme target

\*\* 2015 data is before revision.

\*\*\* Forecast for 2019

	Unit	2015	2016	2017	2018	2019*
<b>Selected Budget Ratios</b>	%					
Revenue/GDP		21	21	20	21	20
Expenditure/GDP		22	22	22	22	22
Personnel expenditure/GDP		5	6	5	5	...
Interest expenditure/GDP		2	2	2	2	...
Investment/GDP		2	2	2	2	...
Personnel expenditure/total expenditure		25	25	24	24	...
Interest expenditure/total expenditure		10	9	8	9	...
Investment/total expenditure		11	10	10	11	...
<b>Outstanding domestic debt</b>	TL billion					
G-bonds		440	468	534	579	...
T-bills		0	1	1	8	...
Total Government securities		440	469	535	587	...
Devaluation account		0	0	0	0	...
Total		440	469	535	587	...
Outstanding domestic gov. securities/GDP	%	19	18	17	16	...
Outstanding debt/GDP		29	29	28	35	...
<b>Interest rates</b>	%					
(Annual, compound, average)						
Weighted average cost of the CBRT funding		9	8	13	24	...
G-Securities		11	11	13	19	...
Time to maturity of domestic debt stock	months	55	52	51	47	...
<b>Exchange rates</b>						
USD (Year-end)		2.9076	3.5318	3.7719	5.2609	...
(Twelve month chg)	%	25	21	16	45	...
Euro (year-end)		3.1776	3.6939	4.5155	6.0280	...
(Twelve month chg)	%	13	16	26	41	...
<b>CB Balance Sheet</b>	TL billion					
Total balance sheet		456	503	637	798	...
As % of GDP	%	20	19	21	21	...
Net fx assets		89	130	124	169	...
Net domestic assets		29	37	49	16	...
Reserve money		122	168	174	192	...
CB money		49	84	97	114	...
Fx position	USD billion	28	34	36	36	...
<b>Monetary aggregates</b>	TL billion					
M1***		312	382	450	513	...
M2****		1,196	1,407	1,625	1,941	...
M3*****		1,238	1,451	1,676	1,988	...
Repos (R)		5	7	6	10	...
Investment Funds (F)		12	13	14	9	...
Securities (D)		27	26	39	36	...
Loans		1,485	1,734	2,098	2,395	...
M3RF		1,255	1,470	1,696	...	...
M3RFD		1,282	1,497	1,735	...	...
M1/GDP	%	13	15	14	...	...
M3/GDP	%	53	54	52	...	...
Loans/GDP	%	63	66	68	...	...

\* Programme target

\*\*Money in circulation+demand deposit (Fx included)

\*\*\* M1+time deposit (Fx included)

\*\*\*\* M2+repos+investment funds)

	Unit	2015	2016	2017	2018	2019*
<b>Financial assets</b>	TL billion					
Monetary assets		1,245	1,454	1,711	2,036	...
TL		715	845	955	1,042	...
FX		530	609	756	994	...
Securities		1,015	1,101	1,435	1,382	...
Shares		555	614	880	786	...
Bonds and Bills		460	487	555	596	...
Government		440	469	535	579	...
Private		20	19	19	17	...
Investment Funds		85	102	134	138	...
Total		2,345	2,657	3,280	3,556	...
<b>Foreign trade</b>	USD billion					
Exports		144	143	157	168	182
Imports		207	199	234	223	244
Trade deficit		-63	-56	-77	-55	-62
Foreign trade as of GDP	%					
Exports		17	17	18	21	...
Imports		24	23	27	28	...
Trade deficit		7	7	9	7	...
<b>Balance of payments</b>	USD billion					
Trade balance		-48	-41	-59	-42	...
Invisible balance		16	8	12	14	...
Current account balance		-32	-33	-47	-28	-26
Current account balance/GDP	%	-3	-4	-6	-4	-3
Capital movements	USD billion	22	23	39	-4	...
Foreign direct investment		13	11	9	10	...
Portfolio investment		-16	6	24	3	...
Other investment		13	6	5	-3	...
Net errors and omissions		12	11	1	21	...
Change in reserves		-12	1	-8	-10	...
<b>International fx reserves</b>	USD billion					
CB reserves		93	92	84	72	...
<b>Outstanding external debt</b>	USD million					
Total		399	410	456	445	...
Long-term capital		294	308	336	329	...
Government		99	104	114	118	...
Central Bank		1	1	0	0	...
Private sector		194	204	221	211	...
Non-financials		90	97	107	108	...
Financials		105	106	113	103	...
Short term		105	102	120	116	...
Government		18	20	22	22	...
Central Bank		0	0	2	6	...
Private sector		87	81	96	88	...
Non-financials		35	39	49	52	...
Financials		52	43	47	36	...
<b>Istanbul Stock Exchange</b>						
Number of companies traded		416	405	395	395	...
ISE-100 index	In USD terms	71,727	78,371	114,708	91,270	...
Daily trading volume	TL million	617	677	908	1,188	...
Total trading volume	TL billion	156	170	227	297	...
Market capitalization	USD billion	190	174	233	150	...
Market P/E		11	10	11	9	...

\* Programme target

***Economic Developments and  
Banking System, 2018***



# Economic Developments and Banking Sector, 2018

## World Economy

### Global growth continued

In 2018, the world economy had a quite mixed outlook. The risk perception was quite high. The policy differences in the developed and developing countries and the approach of each country to choose the best for itself made the solution of global problems difficult and subsequently increased the growth differences between countries and regions. Protectionist approaches to trade adversely affected international trade.

**Selected Macroeconomic Indicators**

	2017	2018	Forecast	
			2019	2020
<b>Growth Rate</b>				
World	3.8	3.7	3.5	3.6
Developed Countries	2.4	2.3	2.0	1.7
Developing Countries	4.7	4.6	4.5	4.9
<b>World Trade Volume</b>	5.3	4.0	4.0	4.0
<b>Inflation</b>				
World	3.3	4.2	3.6	3.5
Developed Countries	1.7	2.0	1.7	2.0
Developing Countries	4.3	4.9	5.1	4.6
<b>Public debt stock to gdp</b>				
Developed Countries	103	103	103	102
Developing Countries	49	50	52	53
<b>Commodity Price Index (2005=100)</b>	116	136	135	131

Source: IMF, World Economic Outlook, April 2019

In international financial markets, borrowing facilities were more limited and the amount of capital flows to developing countries decreased. Borrowing interest rates followed a rising trend. Oil prices followed an increasingly fluctuating course. Pressure remained high in geopolitics. While the EU was experiencing the challenges of the global crisis, an important issue like Brexit could not be concluded.

Under the influence of these developments, the world economy has been estimated to grow by 3.7 percent in 2018. In developed countries, the growth rate was 2.3 percent and in developing countries it was around 4.6 percent. Mainly to be stemming from developed countries, global growth is expected to be lower in 2019.

### Global trade slowed down

The global trade, which grew by more than 5 percent in 2017, slowed down in 2018 and declined to 4 percent. In 2018, commodity prices and oil prices increased by 18 percent, and 31 percent, respectively.

## Inflation increased

The inflation rate increased in both developed and developing countries in 2018. Inflation in developed countries was realized at 2 percent level. Inflation rate in developing countries was 4.9 percent.

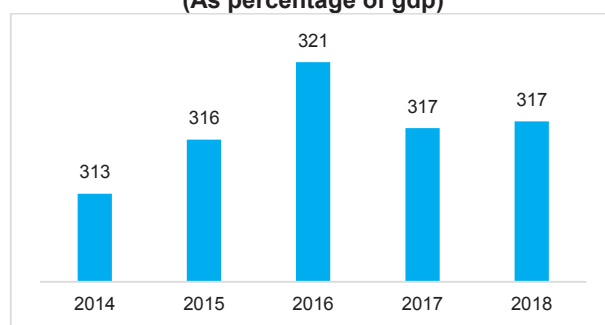
## US interest rates continue to rise

In the US, policy interest rates continued to increase gradually in 2018 following strong growth and employment data. While the European Central Bank (ECB) and Bank of Japan (BoJ) kept their policy rates at low levels, the Bank of England raised interest rates in 2018. The Federal Reserve also took steps towards the reduction of the balance sheet. Different approaches in the monetary policy of developed countries led to increased uncertainties in money and capital markets and price fluctuations.

## The ratio of debt stock to gdp increased

According to the Institute of International Finance (IIF), in 2018, while the share of non-financial institutions' debt stock to gdp declined, debt stock of household, financial institutions, and the public sector increased. The ratio of total debt stock to gdp was realized as 317 percent.

**Global Debt (As percentage of gdp)**



Source: IIF

## **Turkey Economy: Summary**

### **Transformation into the Presidential System of Government**

Following the referendum in June 2018, the Presidential Government System was adopted in July 2018. In the new system, in order to increase the efficiency of management in the economy, some ministries were merged and some departments were restructured as directorates and aligned with the Presidency.

### **2018 was a tough year**

Next to the unstable course in global economy, fluctuations in international money and capital markets, and more selective actions taken by investors; reasons such as the tensions in the political arena with the United States, suggestive declarations of potential sanctions to Turkey by the USA, the lack of concrete progress in the membership negotiations with the EU affected the economic performance of Turkey.

Due to the slowdown in international capital inflows, demand for TL declined sharply and rapidly. As of end of the third quarter, the depreciation of TL accelerated, inflation expectations worsened and foreign exchange reserves decreased. In order to defend TL and to reduce volatility in money markets, short-term interest rates were raised.

In order to increase predictability and resistance to shocks, the New Economy Program (NEP) was declared in order to balance the macro aggregates and establish a stable environment for economic activity. Domestic and foreign markets welcomed the programme, the fluctuations in asset prices remained calm, credit risk premium decreased, and the depreciation of TL stopped.

In order to support production, investment, and trade, tax deductions were made in some locomotive sectors, incentives were maintained, and employment premiums were provided. Treasury-guaranteed support loans were provided for SMEs.

The banking sector also made significant contributions in supporting economic activity. Foreign debt rollover ratios were tried to be kept high and open, constructive and sincere communication was established with the real sector to determine the needs correctly, and efforts were made towards provision of the right solution.

The rapid depreciation of TL, rising interest rates, and decreasing liquidity affected the balance sheets of the real sector firms with exchange rate and interest risk. The demand for loans increased with the liquidity needs, and difficulties were experienced in debt payments. In order to support and improve the ability of their willing clients to pay their debts, the banks kept credit channels open in every period and provided flexibility in terms of maturity, payment and guarantee conditions for them through evaluating the individual financial status, solvency and long-term borrower-payer relationship of each client separately and carefully, based on mutual good faith.

### **Growth decelerated**

Gross domestic product increased by 2.6 percent in real terms on TL basis, but decreased by 8 percent on dollar basis. Income per capita was recorded as TL 45,463 (USD 9,632).

### **Employment and labor force participation rates increased**

In the year 2018, employment increased by 631 thousand, while labor force participation rate rose by 0.4 percentage points. Number of unemployed was 3.5 million, and the unemployment rate was 11 percent.

### **Budget target was reached**

Despite the slowdown in economic growth and the spending-enhancing effect of tax incentives, the ratio of the budget deficit to gdp was 2 percent, as targeted in the New Economic Program.

Budget revenues and expenses increased by 20 and 22 percent in nominal terms, respectively. The budget deficit increased by 52 percent compared to the previous year and was realized as TL 73 billion.

**Inflation rose**

Due to the depreciation of TL, the increase in energy and food prices, inflation has increased during the first three quarters of the year and it started to decline in the last quarter. Annual inflation was 20.3 percent in CPI and 33.6 percent in PPI.

**Current account deficit tightened**

Current account deficit reduced by 41 percent to USD 28 billion dollars compared to the previous year. The ratio of current account deficit to gdp declined by 200 basis points to 3.5 percent.

**Reserves decreased**

Net capital outflows were seen in 2018 mainly due to portfolio investments. While direct investments continued to be limited, net errors and omissions item, which accounted for USD 21 billion in inflows, played an important role in financing the current account deficit. As a result, official reserves decreased.

**Policy rate increased**

With the deterioration in inflation expectations, the Central Bank took tightening measures. While monetary policy instruments were simplified during the year, the policy rate was increased from 19.25 percent to 24 percent in September. As of 2018, the policy rate (average funding cost) increased from 12.75 percent to 24 percent.

**TL depreciated**

The real exchange rate index which was 86 in December 2017 decreased to 76 in December 2018.

Measures were taken in TL and foreign currency liquidity due to the fluctuations in financial markets in August. The Central Bank of the Republic of Turkey (CBRT) started to negotiate the TL FX-denominated forward transactions and set up Turkish Lira currency swap market in November.



## Turkey Economy

### Growth rate fell down

Gross domestic product (gdp) increased by 2.6 percent in constant prices and 19 percent in current prices in 2018 amounting to TL 3,701 billion. Gdp declined by 8 percent on dollar basis to USD 784 billion. Per capita income declined by 9 percent to USD 9,362, while gdp deflator realized at the level of 16 percent.

The industrial sector grew by 1.1 percent, the agricultural sector grew by 6 percent, and the services sector grew by 5.6 percent. Contraction in the construction sector was 1.9 percent.

Final consumption expenditures of households grew by 1.1 percent in real terms, while consumption expenditures of the public sector increased by 3.6 percent. Investments declined by 1.7 percent.

Exports increased by 7 percent, while imports declined by 8 percent. Net exports made a contribution of 3.6 percentage points to annual growth.

### Savings ratio increased

According to forecasts of Strategy and Budget Directorate, the ratio of domestic savings to gdp rose by 0.5 percentage points to 25.9 percent. Savings ratio decreased by 1.2 percentage points in the public sector, and increased by 1.7 percent in the private sector. Savings ratio was estimated to be 3 percent of gdp in public sector, and 1.7 percent of gdp in private sector. The savings was estimated to be at the level of 3 percent in the public sector and 1.7 percent in the private sector.

### Young and dynamic population

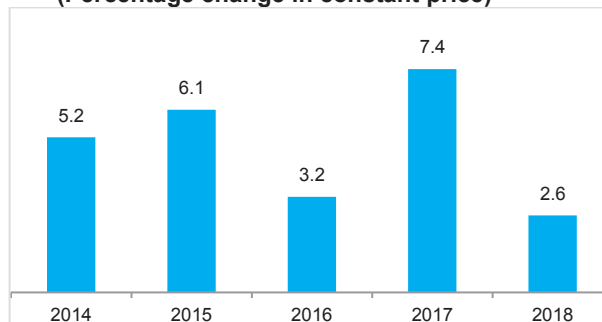
The population of Turkey was 82 million as of 2018. When age of population is listed in ascending sort, median age is 32 compared to the previous year. The annual rate of population growth increased to 14.7 per thousand. Population of Turkey covers 55.6 million people (68 percent) at working age.

### Labor force participation continues to increase

Labor supply was 32.3 million, and employment was 28.7 million. While employment increased by 631 thousand, labor force participation rate rose by 0.4 percentage points in 2018. Number of unemployed was 3.5 million, and unemployment rate was 11 percent.

The increase of hourly labor cost of employees was 23 percent. The rate of increase was 25 percent in industry sector and 19 percent in service sector, respectively.

**Gdp**  
(Percentage change in constant price)



Source: Turkstat.

**Gdp**

	2016	2017	2018
Growth rate (percent)			
In current prices	12	19	19
In constant prices	3.2	7.4	2.6
Deflator (percent)	8.1	10.8	16.0
Gdp (current prices)			
TL billion	2,609	3,107	3,701
USD billion	863	851	784
Per capita income (USD)	10,882	10,597	9,632

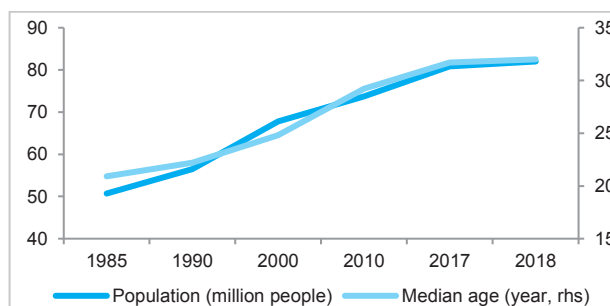
Source: Turkstat.

**Domestic Savings and Savings Balance**  
(As percentage of gdp)

	2016	2017	2018
Domestic savings	24.4	25.4	25.9
Public	2.7	2.4	1.2
Private	21.7	23.0	24.7
Savings balance	-3.8	-5.6	-4.7
Public	-1.4	-1.9	-3.0
Private	-2.4	-3.7	-1.7

Source: Strategy and Budget Directorate

**Population and Median Age**



Source: Turkstat

**Labor Force Indicators**

	2016	2017	2018
Employed (million people)	27.2	28.2	28.7
Labor force participation rate (%)	52.0	52.8	53.2
Unemployment rate (%)	10.9	10.9	11.0
Youth people unemployment rate (%)	19.6	20.8	20.3

Source: Turkstat.

## Inflation increased

Consumer prices (CPI) and producer prices (PPI) increased by 20.3 percent and 33.6 percent, respectively. CPI and PPI were well above the target, as a result of the pass-through effect of TL volatility, increase in food prices, the increase in basic import input prices due to the devaluation of TL. Inflation slowed down starting from the last quarter of the year. Annual average price increase was 16.3 percent and 27 percent for CPI and PPI, respectively.

## Tightening monetary policy

Since inflation continued to rise, a more stringent liquidity policy was implemented. While the Central Bank made a gradual tightening in the first two quarters, the monetary policy was simplified in June. Thus, the weekly repo rate became the policy rate. In addition, overnight borrowing and lending rates were set at a margin of 150 basis points around the policy rate.

In the last quarter of the year, a strong tightening in monetary policy was achieved and the policy rate was raised to 24 percent. Funding was done with weekly repo. Thus, the weighted average funding rate increased and became the policy rate.

With the depreciation of TL and the increase in volatility, TL settled forward FX transactions were initiated in Borsa Istanbul Derivatives Market (VIOP). In addition, the Turkish Lira currency swap market started to be used in November.

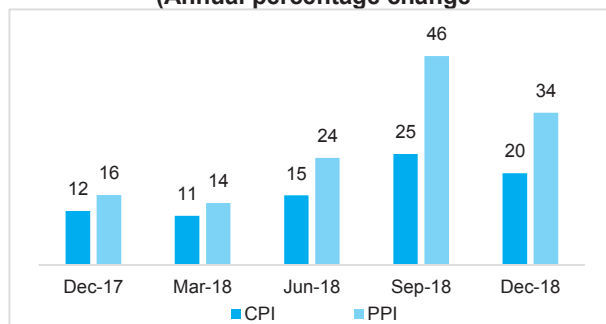
As of the year-end net domestic assets of the Central Bank decreased by TL 33 billion to TL 16 billion. Net foreign assets increased by TL 45 billion to TL 169 billion. The monetary base increased by TL 12 billion. The monetary base which was progressive during the first three quarters decreased by TL 30 billion in the last quarter of 2018.

## Interest rates rose

Average funding cost reached to 24 percent. The benchmark bond interest rate increased by 580 basis points and realized as 18.8 percent.

Deposits and loan interest rates increased sharply as from the second quarter. The weighted average interest rate of 3-month TL deposits that was 13.8 percent at the end of 2017 increased to 24.2 percent, while commercial loan interest rates increased from 17.6 percent to 30.4 percent at the end of the year. The interest rates of consumer loans increased by 14 percentage points and realized as 31.7 percent.

**Inflation**  
(Annual percentage change)



Source: Turkstat

**Balance Sheet of the Central Bank,**  
(Selected Items TL billion)

	2017		2018			
	Dec.	Mar.	Jun.	Sep.	Dec.	
Net foreign assets	124	114	134	170	169	124
Net domestic assets	49	49	57	44	16	49
Open market operations (net)	118	109	120	155	96	118
Monetary base	173	163	192	214	185	173

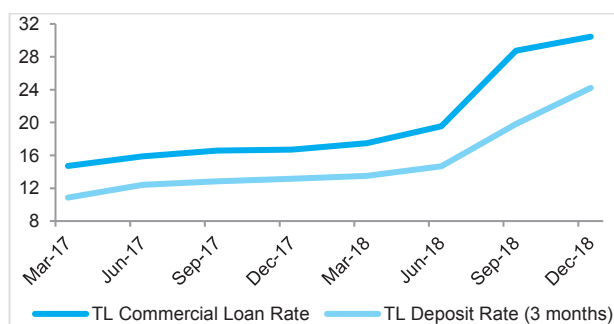
Source: CBRT

**Interest Rates (Compound, period end), Exchange Rates and Inflation (Annual percentage change)**

	2017		2018			
	Dec.	Mar.	Jun.	Sep.	Dec.	
Interest rate						
Weighted ave. cost of CBRT funding		13	13	18	24	24
Benchmark G. bonds		13	14	19	24	19
Exchange rates (ann. chg.)						
USD/TL		16	3	22	59	45
EUR/TL		26	19	32	57	41
Inflation (CPI, yoy. chg.)		12	10	15	25	20

Source: CBRT, Turkstat, Ministry of Treasury and Finance

**Deposit and Loan Interest Rate (Percent)**



Source: CBRT

### TL depreciated in real terms

TL depreciated by 45 percent against USD and by 41 percent against Euro. The rate of depreciation on the basket (0.5\$+0.5€) was 43 percent. The real exchange rate calculated by taking into account the consumer inflation decreased by 12 percent to 76.

### Foreign exchange reserves decreased

Gross foreign exchange reserves of the Central Bank decreased by USD 16 billion while the gold reserves increased by USD 6 billion. As of the year-end, foreign exchange reserves and the gold reserves were at the level of USD 68 billion and USD 18 billion, respectively. On the other hand, correspondent accounts of banks increased by USD 15 billion, and total foreign exchange reserves reduced by USD 7 billion.

### Budget deficit close to the target

Budget revenues and expenditures rose by 20 percent and 22 percent in nominal terms, respectively. Increase in expenditures was mainly due to non-interest expenditures. Indirect taxes accounted for 65 percent of the tax revenues.

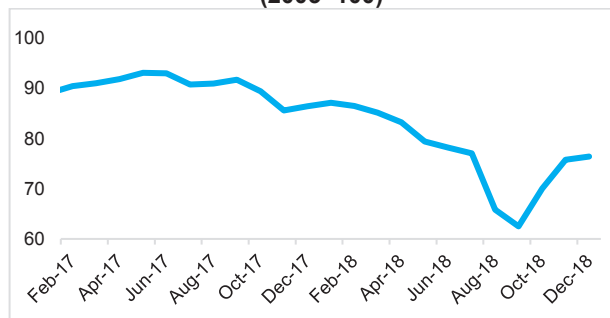
The budget deficit increased by 52 percent to TL 73 billion compared to the previous year. Ratios of budget revenues and expenditures to gdp were 20.5 percent and 22.4 percent, respectively. The ratio of budget deficit to gdp was 2 percent. Ratios of total public revenues and expenditures to gdp were 32.7 percent and 35.1 percent, respectively. Thus the ratio of public sector borrowing requirement to gdp realized as 2.7 percent. The ratio of public sector primary deficit to gdp was realized at 0.5 percent level with an increase of 0.7 percentage points. Public sector realized a net domestic borrowing of TL 50 billion, while net foreign borrowing was TL 10 billion. Average cumulative maturity of domestic cash borrowings was 59.3 months compared to the previous year.

Public sector has realized a net domestic borrowing of 50 billion TL, while net foreign borrowing was 10 billion dollar. Average cumulative maturity of domestic borrowing was 59.3 months. The share of debt in outstanding domestic debt which will be due within 12 months, by 1.1 percentage points to 13.9 percent compared to the previous year.

### Outstanding domestic debt remained at a low level

Outstanding domestic debt was TL 633 billion and its ratio to gdp was 17 percent. The total debt stock, resulting from the addition of TL equivalent of outstanding external debt of TL 481 billion of the public sector, became TL 1,144 billion corresponding to 31 percent of gdp.

**CPI Based Real Effective Exchange Rate (2003=100)**



Source: CBRT

**Central Bank's Fx Reserves and Net Fx Position (USD billion)**

	2017		2018		
	Dec.	Mar.	Dec.	Mar.	Dec.
Fx reserves	84	85	76	67	72
Gold reserves	24	25	23	18	20
Net Fx position	36	33	32	28	30

Source: CBRT

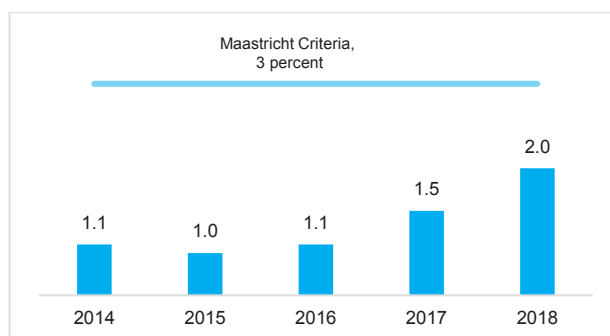
### Central Government Budget

	TL billion 2018*	Perc change.	As perc. of gdp
Revenues	758	30	20.5
Expenditures	830	22	22.4
Interest	74	30	2.0
Non-interest	756	22	20.4
Budget balance	-73	52	-2.0
Primary balance	1	-85	0.0
Financing	88	61	2.4
External borrowing	10	-43	0.0
Domestic borrowing	50	-24	1.6
Other	27	-30	0

Source: Ministry of Treasury and Finance

\* Provisional.

### Budget Deficit to Gdp (Percent)



Source: Ministry of Treasury and Finance

The ratio of EU-defined general government gross debt to gdp increased by 2.1 percentage points to 30.4 percent level compared to the previous year. The rate was well below Maastricht criterion of 60 percent.

Gross outstanding domestic debt was composed of fixed interest securities of 75 percent, floating rate securities of 12 percent and inflation-indexed securities of 13 percent. 53.6 percent of the outstanding domestic debt was held by banks, 30.2 percent by non-bank institutions and 14 percent by foreign investors.

The ratio of outstanding domestic debt to broadly defined money supply (deposits, currency in circulation, repo and mutual funds, M2RF) was 27 percent and its ratio to bank assets was 16 percent.

### The ratio of financial assets to gdp declined

The ratio of demand for financial assets to gdp decreased by 10 percentage points. The decrease in the stock market value was prominent in this decline. The ratio of money and quasi money financial assets demand to gdp was around 59 percent.

The ratio of the market value of stocks decreased by 7 percentage points to 21 percent level. While the ratio of government domestic borrowing securities to gdp decreased 1 percentage point to 16 percent.

The ratio of bond and bills issued by private sector companies to gdp reduced below 1 percent. The ratio of funds to gdp remained at 4 percent. Thus, the ratio of capital markets to gdp realized as 41 percent.

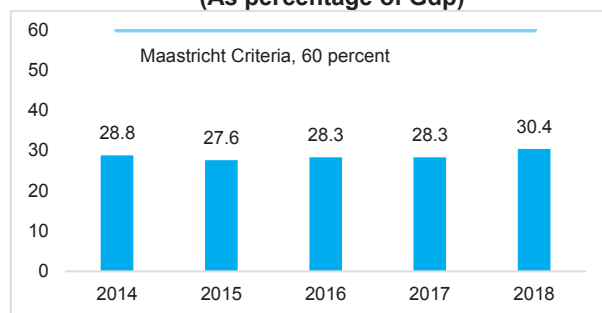
### Market value of companies decreased

Borsa Istanbul 100 index lost value by 21 percent in Turkish lira and by 43 percent on dollar basis in 2018. Total transaction volume increased by 32 percent to TL 297 billion. The ratio of market value companies traded on the stock market to gdp decreased by 7 percentage points to 21 percent.

The number of companies traded on the stock market increased by 2 to 407. Market value decreased by 8 percent to TL 790 billion (USD 150 billion). Market value of banks and financial institutions decreased by 22 percent (USD 12 billion) to USD 43 billion on dollar basis, compared to the previous year.

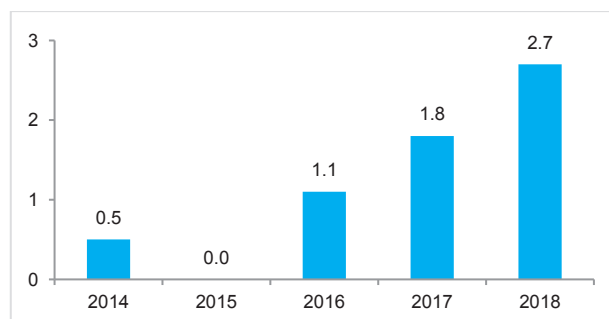
The ratio of market value of financial institutions to total market value was around 29 percent. The ratio of the market value to the book value was 0.84 for the banking sector and 1.3 for Borsa İstanbul when the banks were excluded.

### EU Defined General Government Gross Debt (As percentage of Gdp)



Source: Ministry of Treasury and Finance

### Public Sector Borrowing Requirement (As percentage of Gdp)



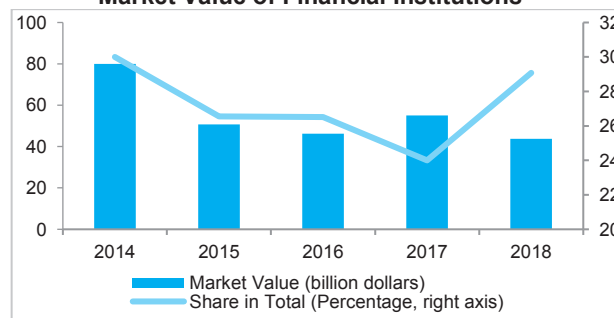
Source: Strategy and Budget Directorate

### Financial Assets (As percentage of Gdp)

	2016	2017	2018
<b>Money and quasi-money</b>	61	60	59
Cash	5	4	4
Deposits	56	55	55
TL	32	31	28
Fx	23	24	27
Repos	0	0	0
<b>Capital market</b>	46	50	41
Equity (market value)	24	28	21
Bonds and bills	19	18	16
Public	18	17	16
Private	1	1	0
Individual retirement	4	4	4
<b>Total</b>	107	110	100

Source: CBRT, Capital Markets Board.

### Market Value of Financial Institutions



Source: Borsa İstanbul.

## Foreign trade deficit decreased

Foreign trade volume remained almost the same at USD 391 billion level. The ratio of foreign trade volume to gdp was 49 percent, while the ratio of foreign trade deficit to gdp was 7 percent. While the ratio of exports to gdp stood at 21 percent level, the ratio of imports to gdp was 28 percent.

Foreign trade deficit decreased by 28 percent to USD 55 billion compared to the previous year. The import coverage ratio increased by 8 percentage points to 75 percent.

Imports decreased by 4.6 percent to USD 223 billion. Exports grew by 7 percent to USD 168 billion. With the depreciation of TL, the contraction in domestic demand caused imports to decline, while the growth performance of our most important trade partner, the EU economy, supported exports.

Total imports were comprised of 10 percent consumption goods and 76 percent intermediate goods. Euro accounted for 32 percent and USD accounted for 61 percent of the imports; while for the exports, these figures were 49 percent and 42 percent, respectively. The share of TL in total foreign trade was 9.8 percent.

Quantitatively, exports and imports decreased by 3 percent and 28 percent, respectively. Price index decreased by 4 percent in exports and while it increased by 13 percent in imports.

## The ratio of current account deficit to gdp decreased

Current account deficit decreased by 41 percent to USD 28 billion, compared to the previous year. The ratio of current account deficit to gdp was 3.5 percent.

While the contraction in the foreign trade deficit was the most effective cause of the decline in the current account deficit, the 17 percent increase in net tourism revenues also contributed to the decline in the current account deficit.

Net capital outflow of USD 4 billion was recorded in year 2018 Net capital inflows through direct investments was USD 10 billion, and net outflow through portfolio investments was USD 3 billion.

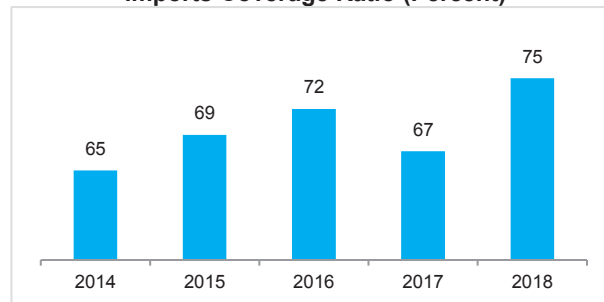
Net capital outflows in other investments including external borrowings of the banks and private sector was USD 10 billion.

## Foreign Trade (USD billion)

	2016	2017	2018
Exports	143	157	168
Imports	199	234	223
Foreign trade deficit	56	77	55
Foreign trade deficit/gdp (%)	9	9	7

Source: Turkstat

## Imports Coverage Ratio (Percent)



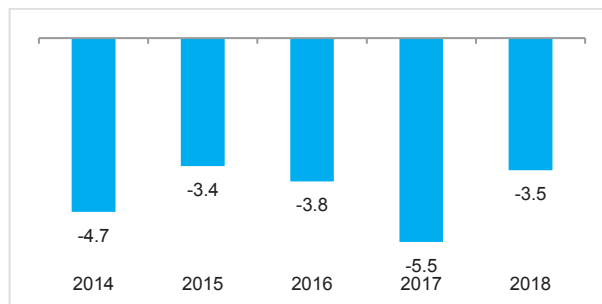
Source: Turkstat

## Foreign Trade by Commodity Groups (2018)

	Export			Import		
	USD Billion	Perc. chg.	Perc. share	USD Billion	Perc. chg.	Perc. share
Capital goods	20	8	12	29	-12	13
Interm. goods	79	9	47	170	-1	76
Cons. goods	68	5	41	23	-20	10
Other	1	12	0	1	11	0
Total	168	7	100	223	-5	100

Source: Turkstat

## Current Account Balance to Gdp (Percentage)



Source: CBRT, Turkstat

## Capital and Financial Account (USD billion)

	2016	2017	2018
Current account	-33	-47	-28
Financial account (net)	23	39	-4
Direct invest. abroad (net)	11	9	10
Portfolio investments (net)	6	24	-3
Other investments (net)	6	5	-10
Net errors and omissions	11	1	21
General balance	-1	8	10
Official reserves	1	-8	-10

Source: CBRT

The net error omission item, which had a foreign exchange inflow of USD 1 billion in 2017, reached USD 21 billion in 2018. Consequently, official reserves decreased by USD 10 billion.

### Outstanding external debt decreased

Outstanding external debt increased by USD 8 billion to USD 146 billion in public sector, while that of private sector decreased by USD 19 billion to USD 298 billion. Thus outstanding external debt decreased by USD 11 billion to USD 445 billion.

The long-term external debt and short-term external debt decreased by USD 7 billion and USD 4 billion, respectively. Thus, the share of short-term outstanding external debt in total debt stock amounted to 26.1 percent. Public sector held 33 percent (including Central Bank), and private sector held 67 percent of the outstanding external debt. The debt of private financial institutions was USD 139 billion, while that of non-financial private companies was USD 159 billion.

Official creditors and private creditors held USD 56 billion and USD 156 billion in long-term outstanding external debt, respectively. Bonds constituted USD 116 billion of the long-term outstanding external debt. Among the official creditors, debts to international organizations constituted the highest share with USD 40 billion.

According to the Central Bank data, assets of non-financial sector companies was USD 119 billion, while their liabilities decreased by USD 10 billion to USD 317 billion in 2018. Net foreign exchange deficit of these companies decreased from USD 212 billion to USD 201 billion.

### The ratio of outstanding external debt to gdp was 57 percent

The ratio of long-term debts to gdp increased by 3 percentage points to 42 percent, while the ratio of short-term debts to gdp increased by 1 percentage point to 15 percent. The ratio of outstanding external debt of public sector (including the Central Bank) to gdp was 19 percent, while that of private sector was at 38 percent level.

### The ratio of household debt/gdp was low

The ratio of household debt/gdp was 157 percent. This ratio was 15 percent in households, 75 percent in non-financial firms, and 33 percent in financial institutions.

In Turkey, this ratio was below the average of that of developed and developing countries.

### Outstanding External Debt (USD billion)

	2016	2017	2018
Long term	308	336	329
Public	104	114	118
Central Bank	1	0	0
Private	204	221	211
Financial institutions	106	113	103
Non-financial institutions	97	107	108
Short term	102	120	116
Public	20	22	22
Central Bank	0	2	6
Private	81	96	88
Financial institutions	43	47	36
Non-financial institutions	39	49	52
<b>Total</b>	<b>410</b>	<b>456</b>	<b>445</b>

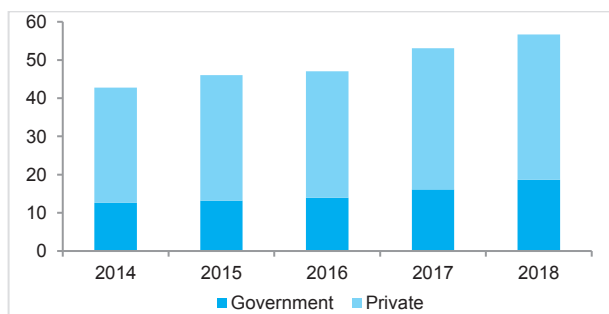
Source: Ministry of Treasury and Finance

### FX Assets and Liabilities of Non-Financial Companies (USD billion)

	2016	2017	2018
Assets	99	115	115
Liabilities	305	327	317
FX Position	<b>-206</b>	<b>-212</b>	<b>-201</b>
Short-term assets	81	94	92
Short-term liabilities	79	87	90
<b>Short-term FX position</b>	<b>1</b>	<b>7</b>	<b>1</b>

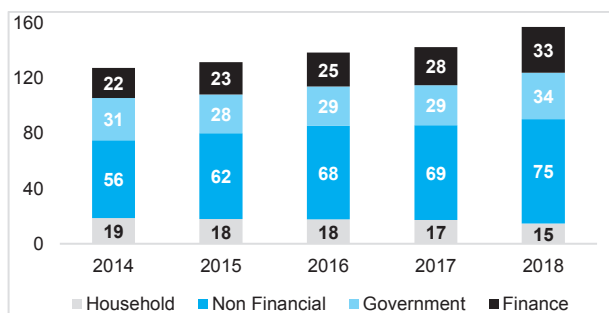
Source: CBRT

### Outstanding External Debt to Gdp (Percentage)



Source: Ministry of Treasury and Finance

### Debt (As percentage of Gdp)



Source: IIF

**New Economic Program (NEP) is expected that growth rate will gradually rise to 5 percent in 2019-2021 period**

New Economy Program includes targets of the basic macroeconomic figures for the period 2019-2021.

The three basic principles of the program are “economic balancing” “fiscal discipline” and “change in production and exports with focus on value added”.

An action plan was adopted within the scope of New Economic Program (NEP). The action plan consisted of measures on public finance, banking, real sector, tax implementations and sectoral projects; and the monitoring of the effectiveness of the plan through these measures.

Accordingly, the Program aimed that the gdp growth will gradually increase to 5 percent in the period of 2019-2021.

According to the Program, inflation rate will be 15.9 percent level in 2019, and inflation will decline to 9.8 percent, and 6 percent in 2020 and 2021, respectively. It is estimated that the ratio of current account deficit to gdp will follow a downward path throughout the Program period and will decline to 2.6 percent in 2020.

**Main Economic Indicators\*  
(Percentage)**

	2019	2020	2021
Growth (Perc. change in constant price)	2.3	3.5	5.0
Current account balance to gdp	-3.3	-2.7	-2.6
CPI	15.9	9.8	6.0
Unemployment rate	12.1	11.9	10.8
Public balance to gdp	1.8	1.9	1.7
Primary balance to gdp	0.8	1.0	1.3

\* Forecast  
Source:: SBB

<b>Measures taken by the CBRT for January 2018 – March 2019 Period</b>	
<b>Subject</b>	<b>Explanation</b>
<b>Interest Rate Policy</b>	The late liquidity window (LON) facility lending interest rate was raised from 12.75 percent to 16.5 percent.
	The one-week repo auction interest rate was decided to be policy rate and equalized to the current funding rate (16.50%).
	Overnight borrowing and lending rates were determined by a margin of +/-150 basis points compared to the one-week repo auction rate.
	The policy rate was raised to 24 percent and the entire funding was again provided by weekly repo auctions.
<b>Reserve Requirements</b>	Turkish lira and foreign exchange reserve requirement ratios were reduced, and Flexibilities were achieved in TL and FX liquidity management.
	The upper limit of TL reserve requirements in standard gold kind arising out of processed or scrap golds collected from domestic residents increased from 5 percent to 10 percent.
<b>ROM</b>	Within the framework of reserve options mechanism (ROM), the foreign exchange maintenance facility rate upper limit was reduced from 45 percent to 40 percent.
<b>TL liquidity and funding</b>	Collaterals, discount rates and repo auctions were diversified for TL liquidity relief. Collateral foreign exchange deposit limits were increased.
	It was decided to suspend the one-week repo auctions for a period of time.
<b>Swap Transactions</b>	It was decided to open the Turkish Lira currency swap market at the Central Bank
	The limits of the banks in the swap market the limits of the foreign exchange and the effective markets were determined and the limits were increased in the following period.
	Turkish Lira-Settled Forward Foreign Exchange Purchase and Sale Transactions were allowed to be conducted at the BIST Derivatives Market (VIOP).
	The swap agreement was signed with an overall limit of USD 3 billion with Qatar Central Bank.
<b>Rediscount Loans</b>	It was provided that the repayments of rediscount loans for export and foreign exchange earning services that have been extended before 25 May 2018, which will be due by 31 July 2018 (included), could be made in Turkish liras at an exchange rate of 4.2 for the USD, 4.9 for the Euro, and 5.6 for the GBP, provided that they were paid at maturity.
<b>Foreign exchange liquidity</b>	For foreign exchange liquidity, foreign exchange deposit limits types were increased, effective provision of foreign currency exchange was provided and the Turkish Central Bank became an intermediary in foreign exchange depot market.



<b>Measures Taken by BRSA for January 2018 – March 2019 Period</b>		
<b>Subject</b>	<b>Explanation</b>	<b>Date</b>
<b>Authority initiative (Forbearance) Measures</b>	Amending the terms of the contract and/or partial or total refinancing of loans under the 1 <sup>st</sup> Group and the debtor of which is not in financial difficulty, shall not be considered within the scope of restructuring and will be continue to be monitored under in 1 <sup>st</sup> Group.	August 18
	Due to speculative fluctuations, the valuation differences arising on the securities for which a fair value difference is reflected should not be taken into consideration in the shareholders' equity calculated for the capital adequacy.	August 18
	Banks were allowed to calculate their provisions with the exchange rate as of June 30, 2018.	August 18
<b>Swap Transactions</b>	Total notional principle amount of banks' currency swaps and other similar products (spot+forward FX transactions) with foreign counterparties where at the initial date local banks pay TRY and receive FX should not exceed 25 percent of the bank's regulatory capital. In this regard, unless current excess is eliminated, no further transactions of these types could be executed and maturing transaction should not be renewed.	August 18
	Within the scope of the restriction on the SWAP, forward, option and similar other non-swap derivative trades that will be conducted by banks to purchase TL on due dates were also included.	August 18
	Out of the transactions covered by the 25 percent limitation transactions conducted by banks with their foreign affiliates and subsidiaries subject to consolidation and identified as credit institutions and financial institutions are exempted from the calculation.	September 18
	In calculation of the transactions covered by the 25 percent limitation, transactions subject to 90 to 360 days maturity will be taken into account at a rate of 75 percent, and transactions subject to 360 days or more maturity will be taken into account at a rate of 50 percent.	September 18
<b>Number of Installments</b>	Duration of installments in credit card payments was increased from six months to twelve months in computer purchases and transportation-related expenditures, and from nine months to twelve months in domestic expenditures regarding travel agencies and in expenditures for healthcare and social services, and overall installment limit on corporate credit cards was increased from nine months to twelve months.	February 19
	In jewelry-related expenditures subjected to ban on installment payments, the duration of installments was raised to four months for jewelry items which are not printed or ingested.	March 19

<b>Measures Taken in January 2018 – March 2019 Period</b>		
<b>Institution</b>	<b>Explanation</b>	<b>Date</b>
<b>Presidency of the Republic of Turkey</b>	The use of foreign currency in contracts entered into among residents domestic contracts was restricted.	September 18
	The operation and structure of Turkiye Wealth Fund Management Company was changed	September 18
	The official institutions related to the economy were restructured and the number of the ministries was reduced.	July 18
<b>Ministry of Treasury and Finance</b>	Total struggle with inflation was launched.	February 19
	At least 80 percent of export revenues was required to be brought home and to be converted into TL.	September 18
	Tax discounts were applied on purchases of automobiles, white goods and furniture.	December 18
	New Economic Program (NEP) was announced.	September 18
	Discounts were made in VAT rates and land registry fees in house sales	December 18
	Sliding scale system is started in fuel system.	May 18
<b>Ministry of Environment and Urbanization</b>	It is aimed to legalize the buildings which are not legally compliant within the scope of the Reconstruction Peace.	June 18
<b>BRSA/BAT</b>	Financial Restructuring Framework Agreement was approved and entered into force.	September 18
<b>BAT / TOBB</b>	Financial and Real Sector Consultation Process was initiated.	August 18

### **Real Sector and Finance Sector Dialogue Strengthening Meetings**

In cooperation with the Union of Chambers and Commodity Exchanges of Turkey (TOBB) "Strengthening Dialogue with Finance Sector and the Real Sector Meetings" were held. Through the participation of the President of Banks Association of Turkey and high level banking sector executives of member banks together with TOBB Chairman, TOBB Board of Directors and senior executives, it was aimed to bring together trade chambers, industry chambers with the banking-corporate sector representatives for exchange of information in the cities and provinces visited. After the main meeting where a presentation about the banking and finance sector was shared with the participants, the questions of the participating businessmen were answered and their opinions and suggestions were received in the private meetings.

Within the framework of the Dialogue Strengthening Meetings, the following meetings are held in the given order:

- 3 November Denizli,
- 4 November Konya,
- 7 November İzmir,
- 8 November İstanbul,
- 21 November Kayseri,
- 29 November Diyarbakır,
- 30 November Adana,
- 18 February Malatya
- 3 December Kocaeli,
- 24 December Tekirdağ,
- 25 December Bursa,
- 9 January Samsun,
- 17 January Erzurum,
- 01 February Ankara,
- 08 February Antalya,

## General Assessment of the Banking Sector<sup>1</sup>

In the first half of the year, banking sector growth which indicated a similar course like the national income, lost momentum in the second half due to fluctuations in markets and slowdown in economic activity. The balance sheet growth which was 14 percent in the first half, in fixed exchange rates, was realized as 7 percent at the end of the year.

The average interest rate on three-month maturity deposit, which was 16 percent at the end of the first half, rose to 24 percent in the third quarter, the commercial loan interest rate, which was 23 percent, increased to 35 percent. Foreign exchange deposit interest rates also increased in a similar manner suddenly and rapidly.

Loan supply and demand also slowed down. In a period when liquidity management was gaining importance, banks looked more carefully at the quality of the demand in meeting the loan needs. In addition to meeting the demand for financing the economic activity that will support growth; a soft ground was created to minimize the fragilities caused by the transition to a sudden slowdown through the renewal or restructuring of loans.

The banking sector has made a great effort to inform the foreign investors about the reasons behind the developments in the markets, their effects on the balance sheets and the measures taken as well as to keep the external debt rollover ratio high. The most important issues were that the developments in the markets were not due to the changes in macro balances, that these were independent from the current and potential course of the basic economic aggregates, that the economy management continued to take the necessary decisions within the market rules and with a liberal economic approach; and further that the banking sector operated with regulations aligned to international rules and had the flexibility and experience in managing shocks and risks and finally that the issues related to measurement differences of asset quality were caused by the implementation of international accounting standards which began in 2018.

The increase in the share of foreign exchange loans in loan debts of real sector companies raised their sensitivity to exchange rate risk and interest

rate. Due to the disruption in the cash flows, some firms requested a structuring depending on the difficulties they faced. In some companies, performance problems were encountered due to changes in their partnership structures. This situation increased the sensitivity to the asset quality of the banking sector. At a period these were experienced, international accounting standards, which introduced changes in the classification of banks' loans and provisioning, began to be implemented simultaneously in 2018. With the new regulation, the factor that has gained importance in the classification of loans has been the concept of "significant increase in loan risk". Due to external developments, the calculations made taking this factor into consideration within the context of exchange rate and interest rate increases, loans received to the stage 2 increased.

The banks tried to explain to the investors that due to the "significant increase in loan risk" defined as a result of the models developed by the banks within themselves, the loans classified as the stage 2 were needed to be considered not as such problematic; that it would be more accurate to interpret the loan as a partial reduction in credibility compared to the date when the loan was first issued; that after structuring the loan performance is high for those firms with strong collaterals, despite their difficulties in payments; and finally a high rate of loan collection was realized for the closely monitored loans.

Within the framework of the New Economic Program (NEP), the BRSA carried out stress testing to determine the financial structures and asset quality of banks. In the study aimed at estimating the effects of loan classification changes, it was estimated that the NPL ratio of loans in the banking sector could increase to 6 percent in 2019, and the capital adequacy ratio was estimated to decrease to 15.5 percent. The BRSA stated that the banking sector maintains its healthy and strong structure and that the existing capital structure is capable of managing the risks related to asset quality.

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<sup>1</sup> Unless otherwise stated, it includes deposits, development and investment and participation banks. BRSA data is used

### **The ratio of total assets to gdp was 104 percent**

Total assets increased by 19 percent and reached TL 3,867 billion (USD 732 billion) on an annual basis. The ratio of total assets to gdp was 104 percent level. Loans and securities had shares of 62 percent and 12 percent in total assets, respectively.

A 53 percent of assets were financed by deposits, while that of 26 percent by non-deposit funds. The ratio of shareholders' equity to total assets was 11 percent.

### **High level of capital adequacy**

Shareholders' equity increased by TL 62 billion to TL 421 billion (USD 80 billion). Capital adequacy ratio realized at the level of 17.3 per cent. Core capital with 13.8 percent kept its high level.

### **Loan to deposit ratio reduced**

In the last quarter of the year 2018, a slowdown was recorded in loans. During the last quarter, TL loans reduced by TL 54 billion, while FX loans increased by USD 1 billion. In the same period, TL deposits and FX deposits increased by TL 7 billion and USD 8 billion, respectively. As of the year-end the loan to deposit ratio decreased by 4 percentage points to 115 percent compared to the previous quarter. Loan-to-deposit ratio decreased by 4 percentage points to 115 percent.

The ratio of loans to gross domestic product was 65 percent. The share of TL loans in total loans was at 63 percent level. 52 percent of loans were extended to large corporations, 26 percent to SMEs, and 22 percent to retail customers.

### **Non-performing loans ratio increased**

The amount of non-performing loans was TL 97 billion. The ratio of non-performing loans to total loans was 4 percent. This ratio was 5.5 percent in 2009, when the economy experienced a 5 percent contraction in the economy due to the global crisis. Over half of the non-performing loans have collaterals and collection rates remain at high levels.

The share of loans classified in the stage 1 in total loans was 89 percent, while the share of loans classified in the stage 2 in total loans was 11 percent. The restructured loan figure was approximately TL 107 billion, which was included in the first and stage 2 of loans mentioned above.

Special provisions set aside for 72 percent of non-performing loans. The ratio of general provisions to loans classified in the stage 2 was 14 percent.

### **Return on equity was 13.7 percent**

Net profit volume increased by 9 percent to TL 53.5 billion. Profit volume declined by 22 percent on dollar basis.

Return on equity decreased from 14.9 percent to 13.7 percent. Difference between return on equity and return on government bond was 4.5 percentage points.

### **Net FX position gave a long position**

The ratio of FX assets in total assets was 44 percent, and FX funds in total liabilities was 50 percent. On-balance-sheet net FX position was USD -34 billion, while total net foreign FX position was USD 2 billion. The ratio of total net FX position to legal shareholders' equity was 2 percent.

### **Market value of banks decreased.**

The market value of banking sector's stocks traded on Borsa İstanbul decreased from TL 56 billion to TL 44 billion. The ratio of market value of banking sector's stocks to total market value was 29 percent. The ratio of market value to book value declined from 0.91 to 0.84.

BRSA issued some regulations to limit the temporary adverse effects of the fluctuations in the financial markets on the capital structure of the banking sector. Within this framework, banks were allowed to remove their loans classified as restructured loans in the "stage 2" from the scope of restructuring and to reclassify them in the "stage 1" at the end of a minimum three-month monitoring period, providing that predetermined conditions are satisfied. Furthermore, it was decided that the valuation differences arising on the securities valuation due to speculative fluctuations were not taken into consideration in the shareholder's equity calculated for capital adequacy. BRSA allowed banks to calculate their provisions with the exchange rate as of June 30, 2018.

<b>Asset Size of Financial Institutions in Turkey (December 2018, billion TL)</b>		
<b>Sector</b>	<b>Amount</b>	<b>Share in Total (%)</b>
Banks	3,867	83
Portfolio management companies	167	4
Insurance companies	171	4
Unemployment insurance fund	127	3
Pension investment funds	91	2
Real estate investment trusts	77	2
Financial leasing companies	69	1
Factoring companies	35	1
Finance companies	40	1
Intermediary institutions	25	1
Reassurance companies	5	0
Venture capital funds*	1	0
Securities investment trusts	0.5	0
<b>Total</b>	<b>4,674</b>	<b>100</b>

\*Due to the amendments in the Communiqué, starting from 31.12.2013, venture capital investment trusts are no more liable to issue portfolio tables and are not under obligation to issue a portfolio statement.

<b>Regulation and Supervision in Financial Sector in Turkey</b>	
<b>Financial institutions/ transactions</b>	<b>Regulation and Supervision Authority</b>
Banks and other credit institutions	Banking Regulation and Supervision Authority
Banks	
Financial leasing companies	
Factoring companies	
Finance companies	
Asset management companies	Capital Market Board
Capital market institutions	
Mutual (investment) funds	
Intermediary institutions	
Real estate investment trusts	
Securities investment trusts	
Portfolio management companies	
Venture capital funds*	T.R. Ministry of Treasury and Finance
Private pension funds	
Insurance companies	
Reassurance companies	
Unemployment insurance fund	The Central Bank of The Republic of Turkey
Pension funds	
Payment systems	Saving and Deposits Insurance Fund
Savings insurance system	Financial Crimes Investigation Board
Prevention of money laundering and financing of terrorism	

**Risk Center:**

As of March 2019, Risk Center had 180 members, comprised of 53 banks, 58 factoring companies, 23 financial leasing companies, 14 financing companies, 19 asset management companies, 9 insurance companies selling credit insurances, Credit Guarantee Fund, Union of Agricultural Credit Cooperatives, Borsa İstanbul A.Ş. (İstanbul Stock Exchange) and JCR Avrasya Derecelendirme Hiz. A.Ş.

Customer, loan, loan insurance, check, protested promissory note and internal ratings information are collected from the Risk Center members, and customer, loan, loan insurance, check and protested promissory note information are shared with the members.

As a part of the services offered by the Risk Center, in January – December 2018 period, the members inquired:

- 488 million customers in the course of individual and retail loans and credit cards (KRS), and
- 40million customers in the course of commercial credits (KRM), and
- 66 million customers in the course of credit limit credit risks (KLKR), and risk reports containing brief information about real persons and legal entities, and
- 50 million customers in the course of checks.

## Number of banks

Number of banks operating in the banking sector was 53 as of April 2019. 34 of them were deposit banks, and 13 were development and investment banks. Of the deposit banks, 3 were state-owned banks, and 9 were private banks. The commercial titles of the three banks were changed as QNB Finansbank A.Ş., MUFG Bank Turkey A.Ş. Turkey and the Development and Investment Bank of Turkey. The commercial enterprise constituted from the shares of Adabank A.Ş. was sold to the SDIF by tender. There were 6 participation banks in Turkey.<sup>2</sup> According to the BRSA decision dated February 26, 2019, Türkiye Emlak Katılım Bankası A.Ş. was granted an operating license.

Number of foreign banks where persons resident abroad hold 51 percent and more capital was 21. Of the development and investment banks, 3 were state-owned, 6 were private and 4 were foreign banks.

The share of banks owned by foreign residents in total shareholders' equity was approximately 25 percent when stocks traded on Borsa Istanbul excluded as of December 2018.

## Employment

The number of employees didn't significantly change compared to the previous year and reached 208 thousand people.

90 percent of bank personnel were employed by deposit banks, 2 percent by development and investment banks.

29 percent of personnel of banking sector was employed by state-owned deposit banks, 35 percent by private banks, and 26 percent by foreign banks. The ratio of female employees in the banking sector was 51 percent. Population per bank employee was 389.

## Number of branches

Number of branches declined by 6 to 11,576. Decline in number of branches resulted from deposit banks.

Number of branches decreased by 50 in private banks and, 91 in foreign banks while increased by 41 in state-owned bank, 4 in development and investment banks and 90 in participation banks.

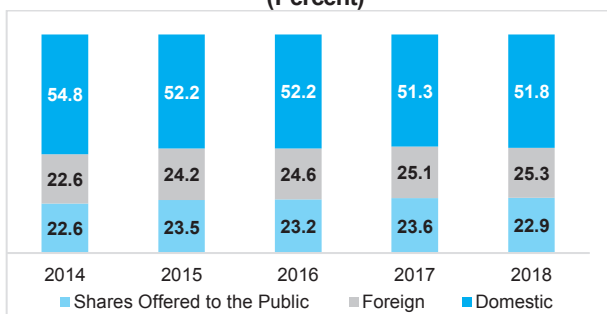
<sup>2</sup> Detailed information may be retrieved from [www.bddk.org.tr](http://www.bddk.org.tr) and [www.tkbb.org.tr](http://www.tkbb.org.tr) addresses about participation banks.

## Number of Banks

	2017	2018	April 2019
Deposit banks	34	34	34
State-owned	3	3	3
Private	9	9	9
Foreign	20	21	21
SDIF	1	1	1
Develop. and invest. Banks	13	13	13
Participation banks	5	5	6
<b>Total</b>	<b>52</b>	<b>52</b>	<b>53</b>

Source: BAT ,BRSA

## Capital Structure of Banking System in Turkey (Percent)



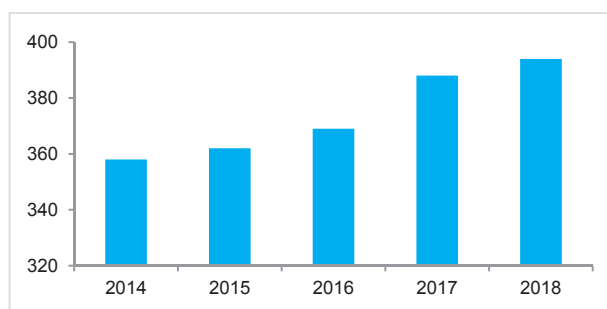
Source: BAT

## Number of Employees (Thousand)

	2017	2018	Change
Deposit banks	188	187	-2
State-owned	59	60	2
Private	73	72	0
Foreign	56	55	-6
SDIF	0,2	0,2	0
Develop. and invest. banks	5	5	-6
Participation banks	15	16	4
<b>Total</b>	<b>208</b>	<b>208</b>	<b>-1</b>

Source: BAT

## Population per Employee (People)



Source: BAT, TurkStat

## Number of Branches\*

	2017	2018	Change
Deposit banks	10,500	10,400	-100
State-owned	3,677	3,718	41
Private	4,013	3,963	-50
Foreign	2,809	2,718	-91
SDIF	1	1	0
Develop. and invest. banks	50	54	4
Participation banks	1,032	1,122	90
<b>Total</b>	<b>11,582</b>	<b>11,576</b>	<b>-6</b>

\* Including branches in the Turkish Republic of Northern Cyprus and branches abroad.  
Source: BAT, BRSA

## Concentration

As of December 2018, the sector share of the first largest five banks in total assets was 56 percent. According to loan and deposit volume, the share of the first largest five banks in total increased by 1 percentage point, while their share in assets remained the same.

The share of the first ten banks in total assets increased by 1 percentage point to 86 percent. While the share of the first ten banks in total deposits decreased by 3 percentage points to 88 percent; their share in total loans increased by 2 percentage points.

The first five banks were composed of 2 state-owned and 2 private banks and 1 foreign bank, and the first ten banks were composed of 3 state-owned, 3 private, 3 foreign banks and 1 development and investment bank.

There were only one bank with an asset size of more than USD 100 billion, and 6 banks with an asset size of between USD 40 billion and USD 80 billion. However, there were 35 banks with an asset size below USD 10 billion.

## Balance sheet size

Total assets increased by 19 percent to TL 3.9 trillion. Total assets decreased by 15 percent to USD 732 billion on dollar basis. Total assets increased by 7 percent in fixed exchange rates.

The ratio of total assets to gdp was at 104 percent level.

Growth rate was 16 percent in deposit banks, 23 percent in state-owned banks, 11 percent in private banks and 15 percent in foreign banks.

The rate of growth in balance sheets of development and investment banks was 47 percent.

## Sector shares

The share of assets of deposit banks in banking sector was 88 percent, while the shares of development and investment banks and participation banks were 7 percent and 5 percent, respectively.

The share of state-owned deposit banks was 32 percent, the share of private banks was 33 percent, and the share of foreign banks was 22 percent.

## Concentration in Banking Sector (Percentage)

	2005	2017	2018
<b>Largest five*</b>			
Assets	63	56	56
Deposits	66	60	61
Loans	56	55	56
<b>Largest ten*</b>			
Assets	85	85	86
Deposits	89	91	88
Loans	80	84	86

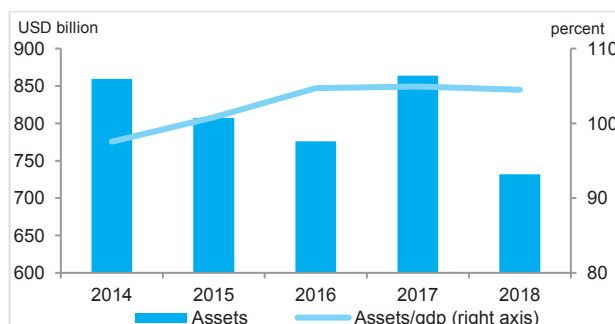
\* In terms of total assets.  
Source: BAT

## The Number of Banks by Asset Size (2018)

Billion USD	0-2	2-10	10-40	40-80	80-100	100+
Deposit	12	10	4	6	-	1
State	-	-	-	2	-	1
Private	2	3	-	3	-	-
Foreign	10	7	4	1	-	-
Fund	1	-	-	-	-	-
Dev. Inv.	7	5	1	-	-	-
Total	20	15	5	6	-	1

Source: BAT

## Total Assets (TL billion, as percentage of Gdp)



Source: BRSA

## Market Shares of Groups (2018, Percentage)

	Assets	Loans	Deposits
Deposit banks	88	87	93
State-owned	32	34	34
Private	33	31	35
Foreign	22	22	24
Dev. inv.	7	8	0
Participation	5	5	7
<b>Total</b>	<b>100</b>	<b>100</b>	<b>100</b>

Source: BRSA

## Off-balance sheet items

Off-balance sheet items grew by 11 percent. Non-cash loans and liabilities item increased by 19 percent, and the commitments increased by 10 percent. The ratio of total assets to non-cash loans was 89 percent. Derivative financial instruments are intended for hedging purposes.

## Currency structure of balance sheets

TL assets and TL liabilities of banking sector increased by 9 percent and 12 percent, respectively. On the other hand, TL equivalent of foreign exchange assets rose by 34 percent and that of liabilities by 26 percent.

The share of TL assets in balance sheet decreased by 5 percentage points to 56 percent, and while that of TL liabilities declined by 3 percentage points to 50 percent.

The share of TL assets in total assets was 55 percent in foreign banks, 62 percent in state-owned banks and 57 percent in private banks.

Similar differences existed in the distribution of the resources. As a matter of fact, the share of TL liabilities in total liabilities was 60 percent in state-owned banks and 47 percent in private banks and 48 percent in foreign banks.

## External debt stock of banks

According to data published by the Ministry of Treasury and Finance, external debt of banking sector decreased by USD 19 billion to USD 164 billion. On the other hand, the ratio of external debts of banks to gdp decreased by 0.5 percentage points to 20.9 percent level.

FX items in balance sheets of banks amounted to USD 320 billion in assets and USD 365 billion in liabilities. Loans accounted for 57 percent of FX assets. On the side of liabilities, FX deposits which were mainly held by residents accounted for 52 percent.

## Currency risk

In balance sheet, foreign exchange position had a deficit of USD 34 billion, whereas foreign exchange net general position had a surplus of more than USD 2 billion. The ratio of net general position to shareholders equity was at 3.8 percent level.

## Financial openness

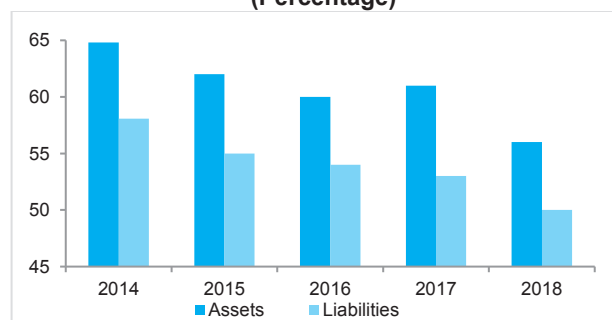
As of 2018, foreign assets and foreign liabilities of the banking sector were USD 71 billion and USD 162 billion, respectively. The ratio of foreign assets to total assets was 10 percent, while the ratio of foreign liabilities to total liabilities was 22 percent. Foreign assets accounted for 44 percent of foreign liabilities.

## Off-Balance Sheet Items (2018)

	TL		USD		Perc. Change	
	Billion	Billion	TL	USD	TL	USD
Off-balance sheet items	4,346	823	11	-21		
Guaranties and warranties	781	148	19	-15		
Commitments	3,565	675	10	-22		
Derivatives	2,905	550	14	-18		
Other commitments	660	125	-6	-33		

Source: BRSA

## The Share of TL Items in Balance Sheet (Percentage)



Source: BRSA

## Selected FX Balance Sheet Items (USD billion)

	2017	2018	Perc. Change
Liquid assets	104	90	-14
Banks	25	26	4
Securities	32	28	-13
Required reserves	60	30	-50
Loans	181	181	0
<b>Total Assets</b>	<b>334</b>	<b>320</b>	<b>-4</b>
Deposits	201	188	-6
Central bank	15	16	7
Banks	117	97	-17
Repos	14	8	-43
Securities Issued	27	26	-4
Subordinated Debt	14	14	0
<b>Total Liabilities</b>	<b>405</b>	<b>365</b>	<b>-10</b>

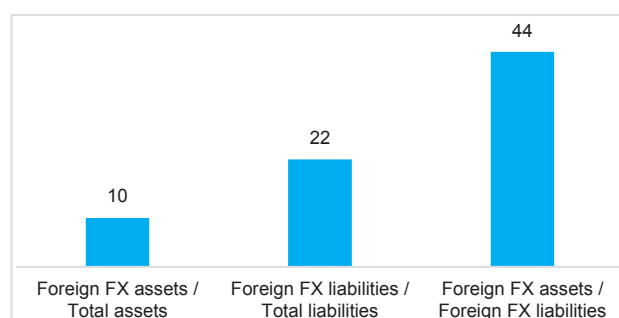
Source: BRSA

## FX Position (USD billion)

	2017	2018	Perc. Change
Balance sheet			
Assets	354	330	-7
Liabilities	402	364	-9
FX position	-48	-34	-
Off- balance sheet FX position	49	36	-27
FX position (net)	1	2	-

Source: BRSA

## Financial Openness (2018)



Source: BRSA



## Balance sheet structure

Banking sector loans and liquid assets represented 62 percent and 15 percent of assets, respectively. The share of securities was 12 percent. The share of subsidiaries and fixed assets was 2 percent.

Deposits and non-deposits funds accounted for 53 percent and 26 percent of liabilities, respectively. The shares of shareholders' equity and other liabilities were at 11 percent and 8 percent level, respectively.

## Loans

Loan volume of banking sector increased by 14 percent in nominal terms, and by 2 percent in fixed exchange rates, amounting to TL 2,394 billion (USD 453 billion).

The ratio of loans to gdp realized as 65 percent.

The ratios of loans extended to large-scale companies and projects, SME's and consumers to gdp were 35 percent, 17 percent, and 15 percent, respectively. While the ratios of corporate and SME loans to gdp remained the same, that of loans extended to consumers to gdp decreased by 3 percentage points compared to same period of the previous year.

TL loans amounted to 60 percent of loans and 40 percent were foreign exchange loans.

## Distribution of loans

53 percent of total loans extended to large scale companies and project financing, 25 percent to SMEs, and 22 percent to consumers.

The distribution of corporate loans among manufacturing industry, commercial sector, construction industry and energy sector, and real estate brokerage was 19 percent, 14 percent, 9 percent and 7 percent, 6 percent, respectively.

Total amount of commitments in loans for project financing increased by 24 percent to TL 538 billion (USD 102 billion). Energy sector took the highest share with 44 percent in these loans.

Of the project loans, 11 percent extended for real estates, and 27 percent for infrastructure projects. Project financing loans for infrastructure projects rose by 48 percent compared to December 2017.

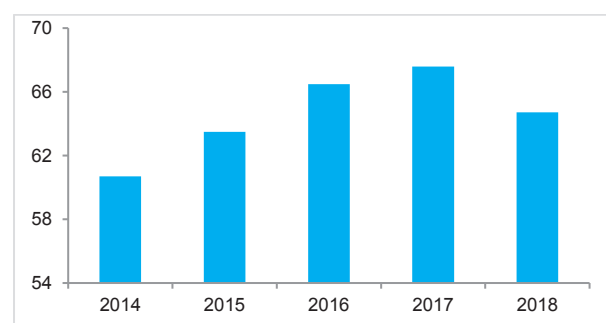
Cash and non-cash loans to SMEs increased by 19 percent and 30 percent, respectively. The number

## Selected Balance Sheet Items (2018)

	TL	USD	Perc.	Perc.	
	Billion	Billion	Change	2017	2018
Liquid assets	571	108	17	15	15
Securities	478	91	19	12	12
Loans	2,395	454	14	65	62
<b>Total Assets</b>	<b>3,867</b>	<b>732</b>	<b>19</b>	<b>100</b>	<b>100</b>
Deposits	2,034	385	0	62	53
Non-deposits	1,009	191	0	31	26
Shareholder's equity	421	80	0	13	11
<b>Total liabilities</b>	<b>3,867</b>	<b>732</b>	<b>19</b>	<b>100</b>	<b>100</b>

Source: BRSA

## Loans (As percentage of Gdp)



Source: BRSA, TurkStat

## Loans by Sectors (TL billion)

	2018	Perc.	Perc.	As of
Corporate	1,933	19	78	52
SME	612	19	25	17
Retail	557	5	22	15
Credit cards	144	16	6	4
Consumer and housing	413	1	17	11
Housing	190	-2	8	5
Automobile	7	0	0	0
Consumer	216	3	9	6
<b>Total</b>	<b>2,490</b>	<b>15</b>	<b>100</b>	<b>67</b>

Source: BRSA

## Project Financing (USD billion)

	2017	2018	Perc.
Risk Balance	334	430	29
Cash	297	386	30
Non-cash	37	45	22
<b>Total commitments</b>	<b>435</b>	<b>538</b>	<b>24</b>

Source: BAT

of SMEs borrowed extended loans were 3.1 million. 28 percent of SME loans were extended to micro-enterprises, 32 percent to small size companies, and 40 percent to medium-sized companies. An average of SME loans amount was TL 196 thousand.

The share of housing loans in retail loans was 34 percent, the share of consumer loans 39 percent, credit cards 26 percent, and that of automobile loans 1 percent.

As of September 2018, the average housing loan of TL 81 thousand was extended to a total of 2.3 million people. The number of consumer loan borrowers was 17.6 million, and average loan amount was TL 11.2 thousand.

### Loans extended by non-bank financial institutions

According to Bank Association of Turkey (BAT) Risk Center Report, cash loans extended directly by non-bank loan institutions in Turkey amounted to TL 112 billion as of December 2018. The amounts of the cash loans extended by leasing companies, financing companies and factoring companies were TL 57 billion TL, 33 billion and TL 22 billion, respectively.

Non-performing loans reached TL 8.9 billion as of the end of 2018. Thus, the ratio of non-performing loans to total cash loans was at 7.9 percent level. Non-bank loan institutions loans to gdp was 3 percent.

### Loan risk

Non-performing loans increased by 51 percent to TL 97 billion.. The ratio of non-performing loans before special provisions to total loans was at 3.9 percent.

This ratio was 3.8 percent in corporate loans, and 4 percent in consumer loans. The ratio of non-performing loans in credit cards was 5.3 percent, while that of in SME loans was 7.2 percent.

By sectors, the ratio of non-performing loans in total loans was 5.4 percent in trade sector, 5.5 percent in construction sector, 3.4 percent in energy sector, 4 percent in manufacturing sector, 3.7 percent in agriculture and animal husbandry sector and 4.7 percent in tourism sector.

As of September 2018, the ratio of write-off loans to total loans was 1.6 percent, the ratio of restructured loans to total loans was 4.2 percent.

The amount of restructured loans increased by 38 percent to TL 108 billion. 32 percent of restructured loans were classified in the stage 1.

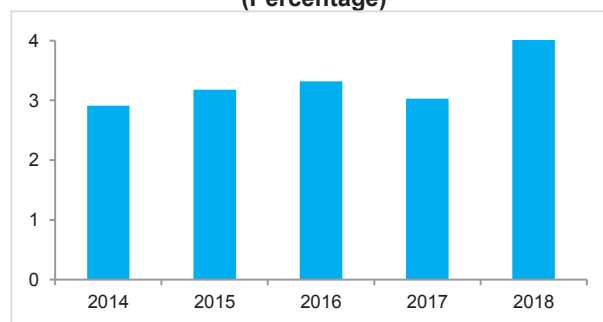
### Non-Bank Financial Institution Loans (2018)

	Cash Loans* (TL Billion)	As of gdp (perc.)
Leasing	57	1.5
Financing Company	33	0.9
Factoring	22	0.6
<b>Total</b>	<b>112</b>	<b>3.0</b>

\* Loans extended to real and legal persons abroad by domestic banks were included.

Source: BAT Risk Center Report

### Non-Performing Loans\* to Total Loans (Percentage)



Source: BRSA

\* Before provision

### Non-Performing Loans\* to Total Loans (Percentage)

	2016	2017	2018
Corporate	2.9	2.8	3.8
SME	5.2	4.9	7.2
Retail	4.3	3.5	4.0
Credit cards	7.3	6.0	5.3
Consumer and housing	3.4	2.7	2.8
Housing	0.5	0.4	0.5
Automobile	3.2	2.8	3.1
Consumer	6.0	4.8	4.9
<b>Total</b>	<b>3.2</b>	<b>2.9</b>	<b>3.9</b>

\* Before provision.

Source: BRSA

## Deposits

Total deposits grew by 19 percent in nominal terms and 6 percent in fixed exchange rates to TL 2,036 billion (USD 386 billion). The ratio of deposits to gdp was 55 percent. A 53 percent of assets were financed by deposits.

The share of TL deposits in total deposits decreased by 5 percentage points to 51 percent. The share of TL deposits in total deposits was 58 percent in state-owned banks, 47 percent in private banks and 50 percent in foreign banks.

The ratio of deposits held by natural persons in total deposits and total assets realized as 62 and 32 percent, respectively. The ratio of deposits held by natural persons to gdp was 34 percent.

Precious metal deposits with TL 41 billion, accounted for 2 percent of total deposits.

Average maturity of total deposits was 3.1 months. Average maturity was 2.7 months for TL deposits, and 3.6 months for foreign exchange deposits.

Loan-to-deposit ratio decreased by 5 percentage points to 118 percent compared to the previous year. This rate was 138 percent in TL loans and deposits, and 96 percent in FX loans and deposits.

## Non-deposit funds

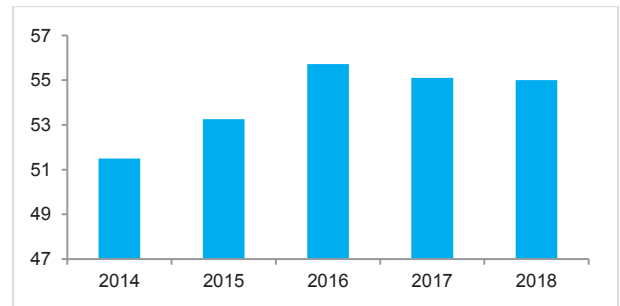
Non-deposit funds increased by 12 percent in nominal terms and decreased by 5 percent in fixed exchange rates to TL 1,009 billion (USD 191 billion).

Loans borrowed from foreign banks accounted for 56 percent of non-deposit funds. The share of FX funds in non-deposit funds was at 76 percent level

Borrowing from money markets decreased by 35 percent to TL 74 billion constituting 7 percent of total non-deposit funds. On the other hand, bills and bonds issued by banks reached TL 174 billion, representing 5 percent of balance sheet.

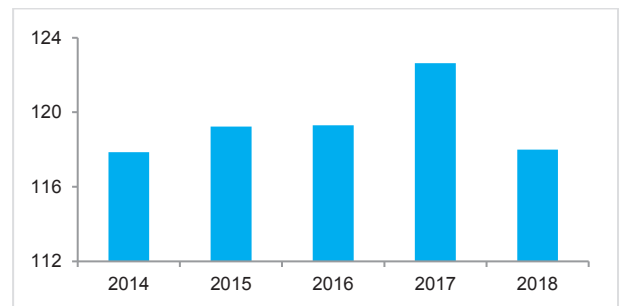
The amount of syndication loans was at USD 19.1 billion level.

**Deposits (As percentage of Gdp)**



Source: BRSA, TurkStat

**Loan to Deposits Ratio (Percentage)**



Source: BRSA

**Deposits and Non-Deposit Funds (TL billion)**

	2017		2018	
	TL	FX	TL	FX
<b>Deposits</b>	<b>955</b>	<b>706</b>	<b>1.042</b>	<b>994</b>
<b>Non-Deposit funds</b>	<b>243</b>	<b>660</b>	<b>239</b>	<b>769</b>
Central Bank	1	55	2	82
Money market	103	9	74	0
Banks	34	441	53	510
Repos	46	53	55	41
Securities Issued	43	102	39	135

Source: BRSA

## Shareholders' equity

Shareholders' equity grew by 17 percent to TL 421 billion (USD 80 billion).

Shareholders' equity consisted of paid capital of TL 96 billion and reserves of TL 253 billion.

Free shareholders' equity (shareholders' equity-fixed assets- non-performing loans after provisions) increased from TL 220 billion to TL 321 billion, and decreased from USD 69 billion to USD 61 billion on dollar basis.

Shareholders' equity financed 11 percent of total assets. The ratio of free shareholders' equity to total assets was at 8.3 percent level.

## Capital adequacy

Capital adequacy ratio was at 17.3 percent level. Core capital stood at 13.8 percent.

Capital adequacy ratio was 16.8 percent in deposit banks and 24 percent in development and investment banks. This ratio was 15.8 percent in participation banks.

The ratio of risk-weighted assets to balance sheet was at 77 percent level. The share of assets with a risk-weight of 100 percent and more in the total assets increased by 3 percentage points to 62 percent compared to the previous year.

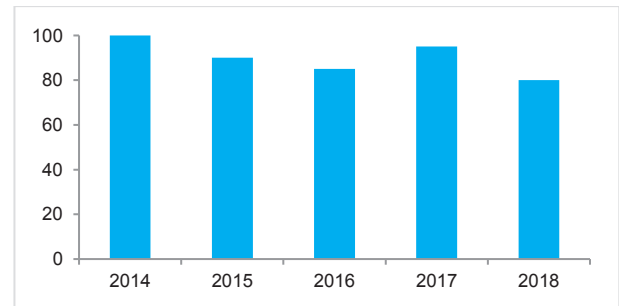
Risk weighted assets and regulatory shareholders' equity increased by 18 percent and 23 percent, respectively. The shareholders' equity leverage ratio of the assets was realized as 7.5 times.

## Income-expenditure

Interest income and interest expenditures increased by 49 percent and 66 percent, respectively, in 2018. Thus net interest income increased by 29 percent to TL 146 billion. Due to rapid increase in provisions, the negative primary non-interest income-expenditure balance increased by 40 percent and realized as TL -45 billion.

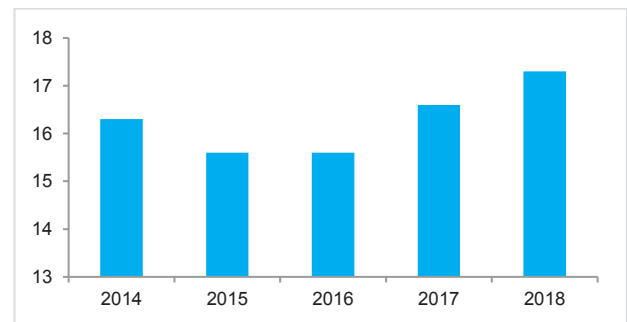
The ratio of total expenditure to total income continued to decline and realized as 52 percent. Parallel to the decline in fee and commission income, the share of such incomes in total also continued to decline. In 2018, 22 percent of total revenues consisted of fees and commissions.

Shareholder's Equity (USD billion)



Source: BRSA

Capital Adequacy Ratio (Percentage)



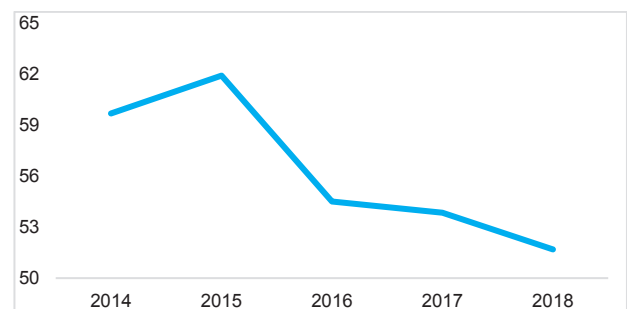
Source: BRSA

Income-Expenses (Billion TL)

	2017	2018	Perc. Change
Interest income	247	368	49
Interest expenses	134	222	66
Net interest income	113	146	29
Non-interest income	38	54	42
Non-interest expenses	70	99	41

Source: BRSA

Cost / Income (Percent)



Source: BRSA

## Profit and profitability

Net profit increased by 9 percent in TL terms and decreased by 22 percent on dollar basis and amounted to TL 53 billion (USD 10 billion).

Average return on equity decreased by 100 base points to 13.6 percent. This ratio was 13.3 percent in private banks, 13.9 percent in state-owned banks, 14.8 percent in foreign banks, and 11.9 percent in development and investment banks.

Average return on equity was below 4.5 of the return on government securities (benchmark bond, daily average of 18.1 percent).

As of December 2018, average return on assets decreased by 10 basis points to 1.5 percent level compared to the previous year.

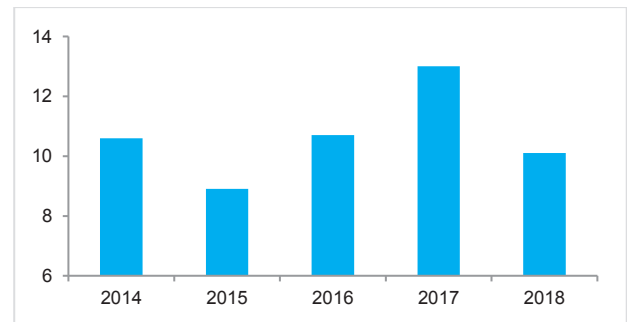
## Card transactions volume

According to data of Interbank Card Center (BKM), debit card and credit card transaction volume was TL 1.654 billion (USD 313 billion), and its ratio to gdp was 45 percent. The rate of increase in only credit card transactions volume was 6 percent. The number of credit cards exceeded 66 million, and number of debit cards exceeded 146 million. Numbers of POS devices and ATMs realized as 1.6 million and 52 thousand, respectively.

## Digital banking

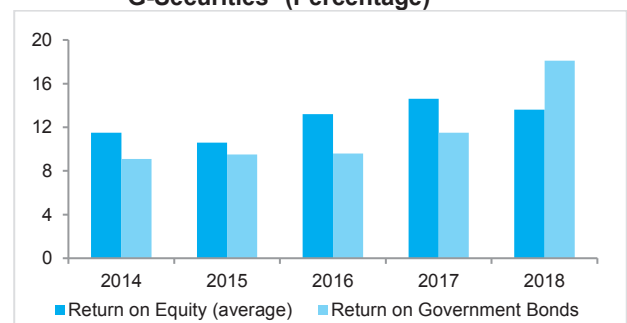
As of December 2018, the number of active customers using digital banking transactions reached 44 million. 96 percent of the customers were individual, and 4 percent were corporate. In 2018, the volume of internet banking transactions increased by 20 percent to TL 5.6 trillion, while mobile banking volume increased by 67 percent to TL 3.5 trillion.

## Net Profits (USD billion)



Source: BRSA

## Return on Average Equity and Return on G-Securities\* (Percentage)



\*By the end of year.  
Source: BAT

## Selected Indicators

	2017	2018	Perc. Change
Total credit card (thousand)	62,454	66,305	6
Total debit card (thousand)	131,593	146,375	11
POS (thousand)	1,657	1,587	-4
ATM	49,847	51,941	4
Credit card trans./gdp	23	22	-
Debit card trans. vol. /gdp	23	23	-

\* Used in Turkey.  
Source: Interbank Card Center.

## Selected Indicators for Digital Banking

	2017	2018	Perc. Change
Number of active customers (thousand)	34,990	44,182	26
Volume of transactions (TL Billion)			
Internet Banking	4,630	5,570	20
Mobil Banking	2,126	3,543	67

Source: BAT

## International comparison

The Turkish banking sector with its EUR 721 billion worth of assets, ranked 13th among the member states of the European Union.

The EU average is EUR 1.532 billion and the EU developing countries average is EUR 119 billion.

The ratio of assets of the banking sector to gdp with 105 percent was below the EU average.

The ratio of loans to assets was 64 percent in Turkish banking sector, whereas the EU average is 66 percent.

With 11 per cent shareholders' equity to assets ratio, the banking sector in Turkey is above the EU average of 8 percent.

In Turkish banking sector, the number of persons served per branch were 6,890, while 253 persons were served by a bank employee, the same figures in EU were 2,950 and 189 on average, respectively.

The ratio of banking sector size in Turkey to gdp is below the developed countries average and above the developing countries average.

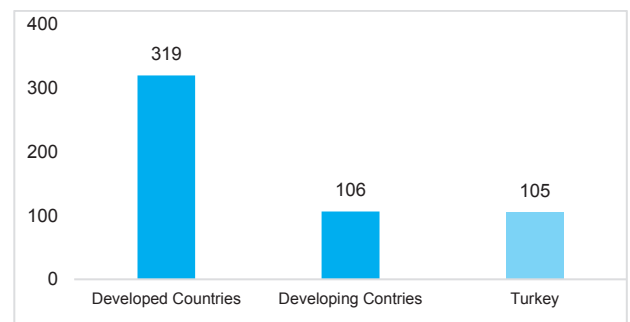
The size of the capital markets is still at a low level and shows growth potential in this area.

### Selected Banking Indicators in EU and Turkey (2017)

	Unit	EU	Turkey
<b>Asset</b>	billion EUR	1,532	721
<b>Asset/gdp</b>	percentage	279	105
<b>Loan</b>	billion EUR	875	465
<b>Loan/gdp</b>	percentage	160	68
<b>Deposit</b>	billion EUR	817	379
<b>Deposit/gdp</b>	percentage	149	55
<b>Equities</b>	billion EUR	128	80
<b>Equities/asset</b>	percentage	8	11
<b>Population/employee</b>	people	189	253
<b>Population/branch</b>	people	2,950	6,890

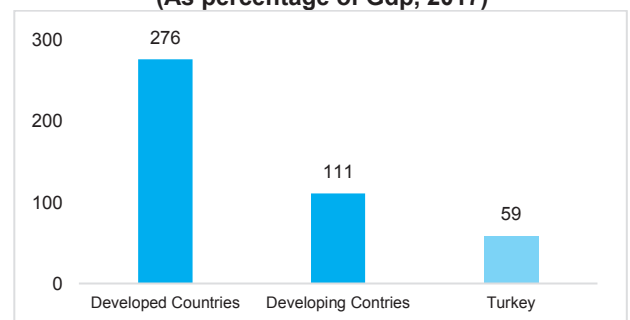
Source: ECB, BRSA

### Banking Sector Assets (As percentage of Gdp, 2017)



Source: SNL, IMF

### Capital Market (As percentage of Gdp, 2017)



Source SNL, BIS, IMF

## Framework Agreement on Financial Restructuring

In order to improve payment capabilities of the customers willing to pay their debts, but who fail to fulfill their performance on time due to different reasons, banks and other financial institutions, individually or collectively, keep the credit channels open in line with the individual financial evaluation of each customer taking into account the solvency, long-term borrower-creditor relationship and thus provide flexibility in terms of maturity, payment and guarantee conditions.

With this approach, the Banks Association of Turkey prepared a protocol setting down the principles required to be followed in the financial restructuring agreements to be entered into by banks and other financial institutions with their debtors by taking into consideration the recent events in national economy and also the developments in international markets.

Since the income-expense balance had a temporary disruption, for helping the companies to fulfill their obligations towards repaying their debts as a result of restructuring or as part of a new redemption plan, economic activities to regulate the cash flows and towards fulfillment of their obligations are supported. In order to achieve this, it is aimed to ensure that not only the relevant debtor, but also other institutions affiliated to these debtors, if any, and its controlling shareholders demonstrate their good faith and self-sacrifice and thus, a platform of consensus and a positive synergy among the sectors are established.

The purpose of this Agreement is to enable the commercial loan debtors which have already faced or are likely to face temporary difficulties in their debt repayments to the Creditor Institutions to fulfill their debt repayment obligations, through measures such as:

- (a) extension of the maturities of their loan debts,
- (b) renewal of the existing facilities of these debtors,
- (c) extension of new additional facilities to such debtors,
- (d) reduction of the amount of, or waiver from, principal, interest, default interest, dividend, and all kinds of other receivables arising from the loan relationship; and
- e) conversion of principal, interest or dividend receivables partially or completely into ownership interests, or transfer or assignment of these receivables against a consideration in kind, in cash or subject to the condition of collection, or settlement, sale or otherwise removal of these receivables from the balance sheet partially or completely, in consideration of the values in kind, belonging to the debtor or third parties; and
- f) acting together with, and entering into protocols with, other Creditor Institutions and creditors. .  
Framework agreement covers the debtors whose total principal debts (cash+non-cash) owed to the Creditor Institutions is above TL 100 million as of the date of application

The Framework Agreement arranged in details the principles regarding restructuring of debtor, decision quorums related to extension of new additional facilities, reduction of the amount of, or waiver from, principal receivables or participation or non-cash collection, claims against the debtor within the framework of the general principles, and principles to be applied in the implementation process and principles to be applied in the standstill process.

***The Banks Association of Turkey and  
Banks Operating in Turkey***





# ***The Banks Association of Turkey***

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## ***General Information (\*)***

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Date of Establishment	: 1958
Members	: Deposit banks and development and investment banks operating in Turkey
Chairman of the Board	: Hüseyin Aydın-Türkiye Cumhuriyeti Ziraat Bankası A.Ş.
Deputy Chairman	: Ümit Leblebici - Türk Ekonomi Bankası A.Ş.
Board of Directors	: Türkiye Cumhuriyeti Ziraat Bankası A.Ş., Türkiye İş Bankası A.Ş., Türkiye Halk Bankası A.Ş., Türkiye Garanti Bankası A.Ş., Yapı ve Kredi Bankası A.Ş., Türkiye Vakıflar Bankası T.A.O., Akbank T.A.Ş., Türk Eximbank, Türk Ekonomi Bankası A.Ş., ING Bank A.Ş., Odea Bank A.Ş., Şekerbank T.A.Ş., Citibank A.Ş.
Auditors	: QNB Finansbank A.Ş., Türkiye Sınai Kalkınma Bankası A.Ş., Burgan Bank A.Ş.
Secretary General	: Dr. Ekrem Keskin
Head Office	: Nispetiye Cad. Akmerkez, B3 Blok, Kat 13 34340 Etiler İstanbul Turkey
Phone	: 90-212-282 09 73
Fax	: 90-212-282 09 46
URL	: <a href="http://www.tbb.org.tr">www.tbb.org.tr</a>
E-mail	: <a href="mailto:tbb@tbb.org.tr">tbb@tbb.org.tr</a>
Number of Employees	: 69
Training Center	Phone : 90-212-282 09 88 Fax : 90-212-233 01 83

*(\*) Information provided as of May 3, 2019*

## List of the Member Banks Operating in Turkey\*

Banks	Chairman of the Board	General Manager	Head Office	Phone	Fax
<b>Deposit Banks</b>					
<b>State-owned Banks</b>					
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	Ahmet Genç	Hüseyin Aydın	Hacıbayram Mah. Atatürk Bulvarı No 8 Ulus Altındağ Ankara	312-584 20 00	312-584 25 51
Türkiye Halk Bankası A.Ş.	Recep Süleyman Özdil	Osman Arslan	Barbaros Mah. Şebboy Sok. No 4 Ataşehir İstanbul	216-503 70 70	212-340 93 99
Türkiye Vakıflar Bankası T.A.O.	Şahap Kavcıoğlu (Acting)	Mehmet Emin Özcan	Saray Mah. Dr. Adnan Büyükdenez Cad. No 7/A-B Ümraniye İstanbul	216-724 10 00	216-724 39 09
<b>Privately-owned Banks</b>					
Adabank A.Ş.	Çağrı Seyfi	Bedri Sayın	Büyükdere Cad. Rumelihan No 40 Kat 2 Mecidiyeköy İstanbul	212-272 64 20	212-272 64 46
Akbank T.A.Ş.	Suzan Sabancı Dinçer	S.Hakan Binbaşgılı	Sabancı Center 4. Levent İstanbul	212-385 55 55	212-319 52 52
Anadolubank A.Ş.	Mehmet Rüştü Başaran	Namık Ülke	Saray Mah. Toya Sok. No 3 Ümraniye İstanbul	216-687 70 00	216-659 10 00
Fibabanka A.Ş.	Hüsnü Mustafa Özyeğin	Ömer Mert	Esentepe Mah. Büyükdere Cad. No 129 Şişli İstanbul	212-381 82 00	212-258 37 78
Şekerbank T.A.Ş.	Hasan Basri Gökten	Erdal Erdem	Emniyet Evleri Mah. Eski Büyükdere Cad. No 1/1A Kağıthane İstanbul	212-319 70 00	212-319 74 29
Türkİsh Bank A.Ş.	İbrahim Hakan Börteçene	Mithat Arıkan	Vali Konağı Cad. No 1 Nişantaşı Şişli İstanbul	212-373 63 73	212-225 03 53
Türk Ekonomi Bankası A.Ş.	Yavuz Canevi	Ümit Leblebici	Saray Mah. Sokullu Cad. TEB Kampüs C ve D Blok No 7A-7B Ümraniye İstanbul	216-635 35 35	216-636 36 36
Türkiye İş Bankası A.Ş.	Füsun Tümsavaş	Adnan Bali	İş Kuleleri Levent Beşiktaş İstanbul	212-316 00 00	212-316 09 00
Yapı ve Kredi Bankası A.Ş.	Yıldırım Ali Koç	Gökhan Erün	Yapı Kredi Plaza D Blok Levent İstanbul	212-339 70 00	212-339 60 00
<b>Banks Under the Deposit Insurance Fund</b>					
Birleşik Fon Bankası A.Ş.	İsmail Güler	Ömer Kalav	Büyükdere Cad. No 143 Kat 1-2 Esentepe Şişli İstanbul	212-340 10 00	212-347 32 17
<b>Foreign Banks</b>					
Alternatifbank A.Ş.	Omer Hussain I H Al-Fardan	Cenk Kaan Gür	Ayazağa Mah. Cendere Cad. No 109M 2D Blok Sarıyer İstanbul	212-315 65 00	212-233 15 00
Arap Türk Bankası A.Ş.	Bilgehan Kuru	Abdulhakim Ali Emhemed Khamağ	Vailkonağı Cad. No 10 Nişantaşı İstanbul	212-225 05 00	212-225 05 26
Bank Mellat	Hamid Tajikbaghkhavas	Mohammadhossein Abbasi	Büyükdere Cad. Binbirççek Sok. No 1. Levent İstanbul	212-279 80 15	212-284 62 14
Bank of China Turkey A.Ş.	Bin Chen	Ruojie Li	Büyükdere Cad. No 209 Tekfen Tower Kat 21 4. Levent İstanbul	212-260 88 88	212-279 88 66
Burgan Bank A.Ş.	Faisal M.A. Al Radwan	Ali Murat Dinç	Maslak Mah. Eski Büyükdere Cad. No 13 Şişli İstanbul	212-371 37 37	212-371 42 42
Citibank A.Ş.	Marc Raoul Marie Luet	Nesilhan Serra Akçaoğlu	Saray Mah. Ömer Faik Atakan Cad. No 3 Yılmaz Plaza Ümraniye İstanbul	216-524 50 00	216-524 50 50
Denizbank A.Ş.	Herman Gref	Hakan Ateş	Büyükdere Cad. No 141 Esentepe Şişli İstanbul	212-348 20 00	212-336 30 30
Deutsche Bank A.Ş.	Frank Helmut Krings	Abidin Orhan Özalp	Esentepe Mah. Büyükdere Cad. Tekfen Tower No 209 Kat 17-18 Şişli İstanbul	212-317 01 00	212-317 01 05
Habib Bank Limited	İlker Zehir	Ayşe Şebnem Türkay	Abide-i Hürriyet Cad. Geçit Sok. No 6/A Şişli İstanbul	212-246 02 20	212-234 08 07
HSBC Bank A.Ş.	David Gordon Eldon	Süleyman Selim Kervancı	Esentepe Mah. Büyükdere Cad. No 128 Şişli İstanbul	212-376 40 00	212-336 29 39

Banks	Chairman of the Board	General Manager	Head Office	Phone	Fax
<i>Foreign Banks Continued...</i>					
ICBC Turkey Bank A.Ş.	Xiangyang Gao	Shaoyong Xie	Maslak Mah., Dereboyu/2 Cad. No 13 Sarıyer İstanbul	212-335 53 35	212-328 13 28
ING Bank A.Ş.	John T. Mc Carthy	Pinar Abay	Reşitpaşa Mah. Eski Büyükdere Cad. No 8 Sarıyer İstanbul	212-335 10 00	212-286 61 00
Intesa Sanpaolo S.p.A.	Marco Trevisan	Ufuk Cemal Bali	Meltem Sok. No 10 İş Kuleleri Kule 2 Kat 21 Levent Beşiktaş İstanbul	212-385 06 00	212-385 06 49
JPMorgan Chase Bank N.A.	İrem Canan Silek	Mustafa Bağnaçık	Büyükdere Cad. No 185 Kanyon Ofis Binası Kat 8 Levent İstanbul	212-319 85 00	212-319 86 64
MUFG Bank Turkey A.Ş.	Ali Vefa Çelik	Atsushi Deguchi	Fatih Sultan Mehmet Mah. Poligon Cad. Buyaka 2 Sitesi No 8B C Blok Kat 20-21 Tepeüstü Ümraniye İstanbul	216-600 30 00	216-290 64 73
Odea Bank A.Ş.	Samir Hanna	Mert Öncü	Levent 199, Büyükdere Cad. No 199 Kat 33-40 Şişli İstanbul	212-304 84 44	212-304 84 45
QNB Finansbank A.Ş.	Mehmet Ömer Arif Aras	Temel Güzelöglü	Esentepe Mah. Büyükdere Cad. Kristal Kule Binası No 215 Şişli İstanbul	212-318 50 00	212-318 58 50
Rabobank A.Ş.	Tamira Suzanne Treffers-Herrera	Mehmet Güray Alpkaya	Esentepe Mah. Büyükdere Cad. Bahar Sok. River Plaza No 13 Kat 7 Ofis No 15-16 Şişli İstanbul	212-708 46 00	212-708 46 99
Société Générale (SA)	Kadri Batu Çetin	Mehmet Şenol Saran	Nispetiye Cad. Akmerkez E-3 Blok Kat 10 Etiler İstanbul	212-319 34 00	212-282 18 44
Turkland Bank A.Ş.	Raoul Nehme	Servet Taze	19 Mayıs Mah. 19 Mayıs Cad. Şişli Plaza A Blok No 7 Şişli İstanbul	212-368 34 34	212-368 35 35
Türkiye Garanti Bankası A.Ş.	Süleyman Sözen	Ali Fuat Erbil	Nispetiye Mah. Aytar Cad. No 2 Levent Beşiktaş İstanbul	212-318 18 18	212-318 18 88
<b>Development and Investment Banks</b>					
Aktif Yatırım Bankası A.Ş.	Ahmet Çalık	Serdar Sümer	Büyükdere Cad. No 163 Zincirlikuyu Şişli İstanbul	212-340 80 00	212-340 89 87
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	İsmail Hasan Akçakayalıoğlu	Atasel Tuncer	Rüzgarlıbahçe Mah. Kumlu Sok. No 3 Kavacık Beykoz İstanbul	216-538 25 25	216-538 42 58
Diler Yatırım Bankası A.Ş.	Ahmet Ertuğrul	Ömür Cantürk	Tersane Cad. No 96 Diler Han Kat 8 Karaköy İstanbul	212-253 66 30	212-253 94 54
GSD Yatırım Bankası A.Ş.	Akgün Türer	Engin Kam	Aydınevler Mah. Kaptan Rifat Sok. No 3 GSD Binası No 14 Küçükyalı Maltepe İstanbul	216-587 90 00	216-489 97 74
İller Bankası A.Ş.	Ertan Yetim	Yusuf Büyük	Kızılırmak Mah. Ufuk Üniversitesi Cad. No 12 Çukurambar Çankaya Ankara	312- 508 70 00	312-508 73 99
İstanbul Takas ve Saklama Bankası A.Ş.	Murat Çetinkaya	Gökhan Elibol (Acting)	Reşitpaşa Mah. Borsa Cad. No 4 Sarıyer İstanbul	212-315 25 25	212-315 25 26
Merrill Lynch Yatırım Bank A.Ş.	Banu Merve Çobanoğlu	Hüseyin Keleşoğlu	Büyükdere Cad. No 185 Kanyon Ofisi Bloğu Kat 11 Levent İstanbul	212-319 95 00	212-319 95 11
Nurol Yatırım Bankası A.Ş.	Ziya Akkurt	Özgür Altuntaş	Maslak Mah. Büyükdere Cad. Nurol Plaza No 255 İç Kapı No 1502 Maslak Sarıyer İstanbul	212-286 81 00	212-286 81 01
Pasha Yatırım Bankası A.Ş.	Jalal Gasimov	Hikmet Cenk Eynehan	Sultan Selim Mah. Eski Büyükdere Cad. Pasha Plaza No 59 Kat 5, Kağıthane İstanbul	212-705 89 00	212-345 07 12
Standard Chartered Yatırım Bankası Türk A.Ş.	Tracy Jayne Clarke	Kaşif Atun	Büyükdere Cad. Yapı Kredi Plaza, C Blok, Kat 15 Levent İstanbul	212-339 37 00	212-282 63 01
Türk Eximbank	Osman Çelik	Adnan Yıldırım	Saray Mah. Ahmet Tevfik İleri Cad. No 19 Ümraniye İstanbul	216-666 55 00	216-666 55 99
Türkiye Kalkınma ve Yatırım Bankası A.Ş.	Hayrettin Demircan	İbrahim Halil Öztop	Necatibey Cad. No 98 Yenişehir Ankara	312-231 84 00	312-231 31 25
Türkiye Sınai Kalkınma Bankası A.Ş.	H.Ersin Özince	Suat Ince	Mecidiye Mebusan Cad. No 81 Fındıklı İstanbul	212-334 50 50	212-334 52 34

\* The deposit banks and development and investment banks are included. Information provided as of May 3, 2019. Banks are placed in their groups as of this date.

## Banks Operating in Turkey\*

Banks	SWIFT Code	EFT Code	URL	Main Shareholders	No.of Domestic Branches	No.of Branches Abroad	No.of Exc. Bureaus	No.of ATM	No.of Rep. Offices	No.of Partic. Abroad	No.of Employees
<b>The Banking System in Turkey</b>					10,384	70	1	46,590	9	42	192,313
<b>Deposit Banks</b>					10,330	70	1	46,590	9	39	186,918
<b>State-owned Banks</b>					3,686	32	0	15,351	4	15	60,195
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	TCZBTR2A	0010	<a href="http://www.ziraatbank.com.tr">http://www.ziraatbank.com.tr</a>	Türkiye Wealth Fund	1,750	23	-	7,155	1	10	24,647
Türkiye Halk Bankası A.Ş.	TRHBTR2A	0012	<a href="http://www.halkbank.com.tr">http://www.halkbank.com.tr</a>	Türkiye Wealth Fund and other shares belonging to the public	988	6	-	4,023	3	3	18,781
Türkiye Vakıflar Bankası T.A.O.	TVBATR2A	0015	<a href="http://www.vakifbank.com.tr">http://www.vakifbank.com.tr</a>	Directorate General of Foundations, Vakıfbank Employees' Pension Fund and other shares belonging to the public	948	3	-	4,173	-	2	16,767
<b>Privately-owned Banks</b>					3,935	28	1	18,225	2	14	72,025
Adabank A.Ş.	ADABTRIS	0100	<a href="http://www.adabank.com.tr">http://www.adabank.com.tr</a>	Saving Deposit Insurance Fund, Ayşegül Uzan, Bahattin Uzan	1	-	-	-	-	-	28
Akbank T.A.Ş.	AKBKTRIS	0046	<a href="http://www.akbank.com">http://www.akbank.com</a>	H.Ömer Sabancı Holding A.Ş. and other shares belonging to the public	780	1	1	4,903	-	1	13,367
Anadolubank A.Ş.	ANDLTRIS	0135	<a href="http://www.anadolubank.com.tr">http://www.anadolubank.com.tr</a>	Habaş Sınai ve Tıbbi Gazlar İst. End. A.Ş., Mehmet Rüşü Başaran and others	112	-	-	118	-	1	1,644
Fibabanka A.Ş.	FBHLTRIS	0103	<a href="http://www.fibabanka.com.tr">http://www.fibabanka.com.tr</a>	Fiba Holding A.Ş., International Finance Corp., European Bank For Reconstruction and Dev't., Turk Finance B.V.	72	-	-	82	-	-	1,591
Şekerbank T.A.Ş.	SEKETR2A	0059	<a href="http://www.sekerbank.com.tr">http://www.sekerbank.com.tr</a>	Şekerbank Employees' Pension Fund, Fund of Samruk Kazyna-Kazakhstan Wealth Fund and other shares belonging to the public	273	-	-	468	-	3	3,571
Turkish Bank A.Ş.	TUBATRIS	0096	<a href="http://www.turkishbank.com.tr">http://www.turkishbank.com.tr</a>	Özyol Holding A.Ş., National Bank Of Kuwait, Mehmet Tanju Özyol and others	12	-	-	11	-	-	190
Türk Ekonomi Bankası A.Ş.	TEBUTRIS	0032	<a href="http://www.teb.com.tr">http://www.teb.com.tr</a>	TEB Holding A.Ş., BNPP Yatırımlar Holding A.Ş., BNP Paribas Fortis Yatırımlar A.Ş. and others	499	4	-	1,736	-	-	9,487
Türkiye İş Bankası A.Ş.	ISBKTRIS	0064	<a href="http://www.isbank.com.tr">http://www.isbank.com.tr</a>	TİBAŞ Employees' Pension and Mutual Aid Fund, Republican People Party and other shares belonging to the public	1,333	22	-	6,577	2	3	24,570
Yapı ve Kredi Bankası A.Ş.	YAPITRISXXX	0067	<a href="http://www.yapikredi.com.tr">http://www.yapikredi.com.tr</a>	Koç Financial Services Inc. and other shares belonging to the public	853	1	-	4,330	-	6	17,577
<b>Banks Under the Dep.Ins. Fund</b>					1	0	0	0	0	0	220
Birleşik Fon Bankası A.Ş.	BAYDTRIS	0029	<a href="http://www.fonbank.com.tr">http://www.fonbank.com.tr</a>	Saving Deposit Insurance Fund	1	-	-	-	-	-	220

Banks	SWIFT Code	EFT Code	URL	Main Shareholders	No. of Domestic Branches	No. of Branches Abroad	No. of Exc. Bureaus	No. of ATM	No. of Rep. Offices	No. of Partic. Abroad	No. of Emp'ees
<b>Foreign Banks</b>					2,708	10	0	13,014	3	10	54,478
Alternatifbank A.Ş.	ALFBTRIS	0124	<a href="http://www.alternatifbank.com.tr">http://www.alternatifbank.com.tr</a>	Commercial Bank of Qatar	49	-	-	49	-	-	949
Arap Türk Bankası A.Ş.	ATUBTRIS	0091	<a href="http://www.atbank.com.tr">http://www.atbank.com.tr</a>	Libyan Foreign Bank, T. İş Bankası A.Ş., T.C. Ziraat Bankası A.Ş., Kuwait Investment Co.	7	-	-	-	-	-	268
Bank Mellat	BKMTTRIS	0094	<a href="http://www.mellatbank.com">http://www.mellatbank.com</a>	Bank Mellat	3	-	-	-	-	-	51
Bank of China Turkey A.Ş.	BKCHTRIS	0149	<a href="http://www.bankofchina.com.tr">http://www.bankofchina.com.tr</a>	Bank of China Ltd.	1	-	-	-	-	-	31
Burgan Bank A.Ş.	TEKFTRIS	0125	<a href="http://www.burgan.com.tr">http://www.burgan.com.tr</a>	Burgan Bank K.P.S.C.	41	-	-	34	-	-	1,006
Citibank A.Ş.	CITITRIX	0092	<a href="http://www.citibank.com.tr">http://www.citibank.com.tr</a>	Citigroup Netherlands B.V.	3	-	-	-	1	-	402
Denizbank A.Ş.	DENITRIS	0134	<a href="http://www.denizbank.com">http://www.denizbank.com</a>	Sberbank of Russia	710	1	-	2,917	-	3	11,786
Deutsche Bank A.Ş.	BKTRTRIS	0115	<a href="http://www.db.com.tr">http://www.db.com.tr</a>	Deutsche Bank A.G.	1	-	-	-	-	-	109
Habib Bank Limited	HABTRIS	0097	<a href="http://www.habibbank.com.tr">http://www.habibbank.com.tr</a>	Habib Bank Limited Karachi - Pakistan	1	-	-	-	-	-	20
HSBC Bank A.Ş.	HSBCTRIX	0123	<a href="http://www.hsbc.com.tr">http://www.hsbc.com.tr</a>	HSBC Middle East Holdings B.V., HSBC Middle East Limited	82	-	-	213	-	-	2,205
ICBC Turkey Bank A.Ş.	ICBKTRIS	0109	<a href="http://www.icbc.com.tr">http://www.icbc.com.tr</a>	Industrial and Commercial Bank of China Limited (ICBC) and other shares belonging to the public	44	-	-	50	-	-	786
ING Bank A.Ş.	INGBTRIS	0099	<a href="http://www.ingbank.com.tr">http://www.ingbank.com.tr</a>	ING Bank N.V.	226	-	-	1,486	-	1	4,520
Intesa Sanpaolo S.p.A.	BCITTRIS	0148	<a href="http://www.intesasanpaolo.com.tr">http://www.intesasanpaolo.com.tr</a>	Intesa Sanpaolo S.p.A Italy	1	-	-	-	-	-	29
JPMorgan Chase Bank N.A.	CHASTRIS	0098	<a href="http://www.jpmorgan.com/page/s/international/turkey">http://www.jpmorgan.com/page/s/international/turkey</a>	JPMorgan Chase Bank Co.	1	-	-	-	-	-	55
MUFG Bank Turkey A.Ş.	BOTKTRIS	0147	<a href="http://www.tu.bk.mufg.jp">http://www.tu.bk.mufg.jp</a>	MUFG Bank Ltd.	1	-	-	-	-	-	75
Odea Bank A.Ş.	ODEATRIS	0146	<a href="http://www.odeabank.com.tr">http://www.odeabank.com.tr</a>	Bank Audi S.A.L. and others	45	-	-	65	-	-	1,088
QNB Finansbank A.Ş.	FNINBTRIS	0111	<a href="http://www.qnbfinansbank.com">http://www.qnbfinansbank.com</a>	Qatar National Bank	541	1	-	2,945	-	-	12,276
Rabobank A.Ş.	RABOTRIS	0137	<a href="http://www.rabobank.com.tr">http://www.rabobank.com.tr</a>	Rabobank International Holding B.V.	1	-	-	-	-	-	35
Société Générale (SA)	SOGETRIS	0122	<a href="http://www.societegenerale.com.tr">http://www.societegenerale.com.tr</a>	Société Générale (SA) - Paris	1	-	-	-	-	-	46
Turkland Bank A.Ş.	TBNKTRIS	0108	<a href="http://www.tbank.com.tr">http://www.tbank.com.tr</a>	Bankmed SAL, Arap Bank PLC, Arab Bank Switzerland	23	-	-	21	-	-	403
Türkiye Garanti Bankası A.Ş.	TGBATRIS	0062	<a href="http://www.garanti.com.tr">http://www.garanti.com.tr</a>	Banco Bilbao Vizcaya Argentaria S.A. and other shares belonging to the public	926	8	-	5,234	2	6	18,338

Banks	SWIFT Code	EFT Code	URL	Main Shareholders	No. of Domestic Branches	No. of Branches Abroad	No. of Exc. Bureaus	No. of ATM	No. of Rep. Offices	No. of Partic. Abroad	No. of Employees
<b>Development and Investment Banks</b>											
Aktif Yatırım Bankası A.Ş.	CAYTTRIS	0143	<a href="http://www.aktifbank.com.tr">http://www.aktifbank.com.tr</a>	Çalık Holding A.Ş.	54	0	0	0	0	3	5,395
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	BPTRTRIS	0142	<a href="http://www.bankpozitif.com.tr">http://www.bankpozitif.com.tr</a>	Tarshish Hapozalim and Investment Ltd., C Faktoring	10	-	-	-	-	2	663
Diler Yatırım Bankası A.Ş.	DYAKTRIS	0138	<a href="http://www.dilerbank.com.tr">http://www.dilerbank.com.tr</a>	Yazıcı Demir Çelik Sanayi ve Turizm Tic. A.Ş., Fatma Tuba Yazıcı and others	1	-	-	-	-	-	63
GSD Yatırım Bankası A.Ş.	GSEBTRIS	0139	<a href="http://www.gsdbank.com.tr">http://www.gsdbank.com.tr</a>	GSD Holding A.Ş.	1	-	-	-	-	-	18
İller Bankası A.Ş.	-	0004	<a href="http://www.ilbank.gov.tr">http://www.ilbank.gov.tr</a>	Local and Provincial Administrations and others	2	-	-	-	-	-	30
İstanbul Takas ve Saklama Bankası A.Ş.	TVSBTRIS	0132	<a href="http://www.takasbank.com.tr">http://www.takasbank.com.tr</a>	İstanbul Stock Exchange and others	19	-	-	-	-	-	2,533
Merrill Lynch Yatırım Bank A.Ş.	MEYTRISXX	0129	<a href="http://www.mlyb.com.tr">http://www.mlyb.com.tr</a>	Bank of America Global Holdings, LP	1	-	-	-	-	-	292
Nurol Yatırım Bankası A.Ş.	NUROTRIS	0141	<a href="http://www.nurolbank.com.tr">http://www.nurolbank.com.tr</a>	Nurol Holding A.Ş., Nurol İnşaat ve Tic. A.Ş. and others	1	-	-	-	-	-	47
Pasha Yatırım Bankası A.Ş.	PAHATRIS	0116	<a href="http://www.pashabank.com.tr">http://www.pashabank.com.tr</a>	Pasha Bank OJSC, Pasha Holding LLC	1	-	-	-	-	-	59
Standard Chartered Yatırım Bankası Türk A.Ş.	SCBLTRIS	0121	<a href="http://www.standardchartered.com.tr">http://www.standardchartered.com.tr</a>	Standard Chartered Bank	1	-	-	-	-	-	52
Türk Eximbank	TIKBTR2A	0016	<a href="http://www.eximbank.gov.tr">http://www.eximbank.gov.tr</a>	The Ministry of Treasury and Finance	12	-	-	-	-	-	30
Türkiye Kalkınma ve Yatırım Bankası A.Ş.	TKBNTR2A	0017	<a href="http://www.kalkinma.com.tr">http://www.kalkinma.com.tr</a>	The Ministry of Treasury and Finance	1	-	-	-	-	-	709
Türkiye Sınai Kalkınma Bankası A.Ş.	TSKBTRIS	0014	<a href="http://www.tskb.com.tr">http://www.tskb.com.tr</a>	Türkiye İş Bankası A.Ş., Türkiye Vakıflar Bankası T.A.O., Trakya Yatırım Holding A.Ş. and other shares belonging to the public	3	-	-	-	-	1	528
											371

\* The deposit banks and development and investment banks are included. Figures provided as of December 31, 2018.

## ***The Banking System in Turkey***

- ***Deposit Banks***

- **State-owned Banks**
- **Privately-owned Banks**
- **Banks Under the Deposit Insurance Fund**
- **Foreign Banks**

- ***Development and Investment Banks***



# The Banking System in Turkey

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>98,851</b>	<b>108,429</b>	<b>207,280</b>	<b>29.9</b>
<b>Cash and cash equivalents</b>	<b>17,905</b>	<b>77,012</b>	<b>94,917</b>	<b>13.7</b>
Cash and cash balances at Central Bank	12,080	58,408	70,488	10.2
Banks	3,903	16,926	20,829	3.0
Receivables from Money Markets	1,921	1,678	3,600	0.5
<b>Financial assets at fair value through profit or loss</b>	<b>3,272</b>	<b>1,434</b>	<b>4,706</b>	<b>0.7</b>
Public debt securities	3,155	1,232	4,387	0.6
Equity instruments	42	119	160	0.0
Other financial assets	76	83	158	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>34,275</b>	<b>14,370</b>	<b>48,644</b>	<b>7.0</b>
Public debt securities	33,854	12,140	45,995	6.6
Equity instruments	74	185	259	0.0
Other financial assets	346	2,044	2,390	0.3
<b>Financial assets measured at amortised cost</b>	<b>32,569</b>	<b>12,016</b>	<b>44,585</b>	<b>6.4</b>
Public debt securities	32,434	10,627	43,061	6.2
Other financial assets	135	1,389	1,525	0.2
<b>Derivative financial assets</b>	<b>10,897</b>	<b>3,648</b>	<b>14,544</b>	<b>2.1</b>
Derivative financial assets at fair value through profit or loss	8,632	3,458	12,089	1.7
Derivative financial ass.at fair value thr.other comp.income	2,265	190	2,455	0.4
<b>Non-performing financial assets (TFRS 9 applied)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (TFRS 9 applied)</b>	<b>-67</b>	<b>-50</b>	<b>-117</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>267,165</b>	<b>180,629</b>	<b>447,794</b>	<b>64.7</b>
<b>Loans</b>	<b>266,297</b>	<b>181,909</b>	<b>448,205</b>	<b>64.7</b>
Loans measured at amortised cost	266,014	179,316	445,330	64.3
Loans at fair value through profit or loss	283	2,592	2,875	0.4
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>3</b>	<b>27</b>	<b>30</b>	<b>0.0</b>
Finance lease receivables	3	30	33	0.0
Operating lease receivables	1	0	1	0.0
Unearned income ( - )	0	-3	-4	0.0
<b>Factoring receivables</b>	<b>31</b>	<b>26</b>	<b>57</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	31	26	57	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>17,155</b>	<b>1,030</b>	<b>18,185</b>	<b>2.6</b>
<b>Allowances for expected credit losses ( - ) (TFRS 9 applied)</b>	<b>16,102</b>	<b>2,361</b>	<b>18,464</b>	<b>2.7</b>
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	1,710	372	2,081	0.3
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	3,096	1,606	4,701	0.7
Credit-Impaired (Stage 3) (TFRS 9 applied model)	11,297	384	11,681	1.7
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>219</b>	<b>1</b>	<b>220</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>1,109</b>	<b>0</b>	<b>1,109</b>	<b>0.2</b>
Held for sale	1,064	0	1,064	0.2
Held from discontinued operations	45	0	45	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>7,565</b>	<b>5,587</b>	<b>13,152</b>	<b>1.9</b>
<b>Investments in associates (net)</b>	<b>394</b>	<b>240</b>	<b>634</b>	<b>0.1</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	394	240	634	0.1
<b>Investments in subsidiaries (net)</b>	<b>7,138</b>	<b>5,326</b>	<b>12,464</b>	<b>1.8</b>
Non-consolidated financial subsidiaries	4,981	5,326	10,307	1.5
Non-consolidated non-financial subsidiaries	2,157	0	2,157	0.3
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>33</b>	<b>20</b>	<b>54</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	33	20	54	0.0
<b>Tangible assets (Net)</b>	<b>6,382</b>	<b>7</b>	<b>6,390</b>	<b>0.9</b>
<b>Intangible assets and goodwill (net)</b>	<b>1,163</b>	<b>2</b>	<b>1,166</b>	<b>0.2</b>
Goodwill	265	0	265	0.0
Other	898	2	901	0.1
<b>Investment properties (net)</b>	<b>385</b>	<b>0</b>	<b>385</b>	<b>0.1</b>
<b>Current tax assets</b>	<b>95</b>	<b>0</b>	<b>95</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>1,407</b>	<b>62</b>	<b>1,469</b>	<b>0.2</b>
<b>Other assets</b>	<b>6,740</b>	<b>6,782</b>	<b>13,522</b>	<b>2.0</b>
<b>Total Assets</b>	<b>390,862</b>	<b>301,499</b>	<b>692,361</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>195,578</b>	<b>190,081</b>	<b>385,659</b>	<b>55.7</b>
<b>Loans received</b>	<b>2,679</b>	<b>90,398</b>	<b>93,077</b>	<b>13.4</b>
<b>Money market funds</b>	<b>24,094</b>	<b>7,885</b>	<b>31,979</b>	<b>4.6</b>
<b>Marketable securities (net)</b>	<b>7,418</b>	<b>25,925</b>	<b>33,343</b>	<b>4.8</b>
Bills	4,443	352	4,796	0.7
Asset-backed securities	329	0	329	0.0
Bonds	2,645	25,573	28,218	4.1
<b>Funds</b>	<b>4,244</b>	<b>712</b>	<b>4,956</b>	<b>0.7</b>
Borrower funds	12	26	37	0.0
Other	4,233	686	4,919	0.7
<b>Financial liabilities at fair value through profit or loss</b>	<b>63</b>	<b>3,772</b>	<b>3,835</b>	<b>0.6</b>
<b>Derivative financial liabilities</b>	<b>7,303</b>	<b>2,387</b>	<b>9,690</b>	<b>1.4</b>
Derivative financial liabilities at fair value through profit or loss	6,871	2,337	9,207	1.3
Derivative fin. liab.at fair value through other comprehensive income	433	51	483	0.1
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>11</b>	<b>3</b>	<b>15</b>	<b>0.0</b>
Finance lease payables	15	3	18	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	4	0	4	0.0
<b>Provisions</b>	<b>5,055</b>	<b>431</b>	<b>5,486</b>	<b>0.8</b>
General loan loss provisions (TFRS 9 not applied)	147	37	184	0.0
Provision for restructuring	9	0	9	0.0
Reserves for employee benefits	1,496	29	1,525	0.2
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	3,402	366	3,768	0.5
<b>Current tax liabilities</b>	<b>1,588</b>	<b>27</b>	<b>1,615</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>222</b>	<b>0</b>	<b>222</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>3,273</b>	<b>13,423</b>	<b>16,696</b>	<b>2.4</b>
Loans	161	5,120	5,281	0.8
Other debt instruments	3,112	8,303	11,415	1.6
<b>Other liabilities</b>	<b>20,321</b>	<b>8,730</b>	<b>29,050</b>	<b>4.2</b>
<b>Shareholders' equity</b>	<b>76,861</b>	<b>-122</b>	<b>76,739</b>	<b>11.1</b>
<b>Paid-in capital</b>	<b>16,365</b>	<b>0</b>	<b>16,365</b>	<b>2.4</b>
<b>Capital reserves</b>	<b>2,335</b>	<b>0</b>	<b>2,335</b>	<b>0.3</b>
Equity share premiums	603	0	603	0.1
Share cancellation profits	0	0	0	0.0
Other capital reserves	1,732	0	1,732	0.3
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>4,087</b>	<b>562</b>	<b>4,649</b>	<b>0.7</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>68</b>	<b>-755</b>	<b>-687</b>	<b>-0.1</b>
<b>Profit reserves</b>	<b>44,525</b>	<b>59</b>	<b>44,583</b>	<b>6.4</b>
Legal reserves	3,697	0	3,697	0.5
Statutory reserves	84	0	84	0.0
Extraordinary reserves	40,221	0	40,221	5.8
Other profit reserves	522	59	581	0.1
<b>Profit or loss</b>	<b>9,481</b>	<b>12</b>	<b>9,493</b>	<b>1.4</b>
Prior years' profits or losses	-304	10	-294	0.0
Current period net profit or loss	9,785	2	9,787	1.4
<b>Total Liabilities</b>	<b>348,709</b>	<b>343,652</b>	<b>692,361</b>	<b>100.0</b>

# The Banking System in Turkey

## Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>53,696</b>	<b>85,531</b>	<b>139,227</b>
Letters of guarantee	48,902	53,338	102,239
Bank acceptances	28	6,534	6,562
Letters of credit	154	17,374	17,528
Prefinancing given as guarantee	0	1	1
Endorsements	0	134	134
Other guarantees and warranties	4,613	8,150	12,763
<b>Commitments</b>	<b>85,765</b>	<b>36,910</b>	<b>122,676</b>
Irrevocable commitments	76,399	18,558	94,957
Revocable commitments	9,366	18,352	27,719
<b>Derivative financial instruments</b>	<b>139,338</b>	<b>402,062</b>	<b>541,400</b>
Derivative financial instruments held for hedging	26,027	50,597	76,624
Trading transactions	113,311	351,465	464,776
<b>Custody and pledged securities</b>	<b>2,915,105</b>	<b>984,139</b>	<b>3,899,243</b>
Items held in custody	1,008,520	139,590	1,148,110
Pledged items	1,493,086	536,864	2,029,950
Accepted guarantees and warranties	413,499	307,684	721,183
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>3,193,905</b>	<b>1,508,641</b>	<b>4,702,546</b>

## Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>67,403</b>
Interest on loans	52,768
Interest received from reserve deposits	761
Interest received from banks	1,350
Interest received from money market transactions	321
Interest received from marketable securities portfolio	11,925
Other interest income	278
<b>Interest expenses ( - )</b>	<b>40,363</b>
Interest on deposits	28,229
Interest on funds borrowed	3,445
Interest on money market transactions	5,082
Interest on securities issued	3,163
Other interest expenses	444
<b>Net interest income/expenses</b>	<b>27,040</b>
<b>Net fees and commissions income/expenses</b>	<b>6,046</b>
Fees and commissions received	8,109
Fees and commissions paid ( - )	2,063
<b>Personnel expenses ( - )</b>	<b>5,156</b>
<b>Dividend income</b>	<b>224</b>
<b>Trading income or loss (net)</b>	<b>-2,318</b>
Profit/loss on capital market transactions	-21
Profit/losses on derivative financial transactions	5,411
Foreign exchange profit/loss	-7,708
<b>Other operating income</b>	<b>2,597</b>
<b>Gross profit from operating activities</b>	<b>28,433</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	10,291
Provision for loan losses ( - ) (TFRS 9 not applied)	119
Other operating expenses ( - )	7,194
<b>Net operating profit/loss</b>	<b>10,829</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	1,168
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>11,997</b>
Provisions for taxes on income from continuing operations ( ± )	-2,210
<b>Net profit/loss from continuing operations</b>	<b>9,787</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>9,787</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	17.4
Shareholders' Equity / Total Assets	11.1
(Shareholders' Equity - Permanent Assets) / Total Assets	7.9
Net On Balance Sheet Position / Total Shareholders' Equity	-45.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.6
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	56.5
TC Liabilities / Total Liabilities	50.4
FC Assets / FC Liabilities	87.7
TC Deposits / Total Deposits	50.7
TC Loans / Total Loans	59.7
Total Deposits / Total Assets	55.7
Funds Borrowed / Total Assets	13.4
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	29.9
Total Loans / Total Assets	64.7
Total Loans / Total Deposits	116.1
Non-performing Loans (gross) / Total Loans	4.1
Permanent Assets / Total Assets	3.2
Consumer Loans / Total Loans	21.0
<b>Liquidity</b>	
Liquid Assets / Total Assets	13.7
Liquid Assets / Short-term Liabilities	26.8
TC Liquid Assets / Total Assets	2.6
<b>Profitability</b>	
Average Return on Assets	1.4
Average Return on Shareholders' Equity	13.4
Net Profit/Loss From Continuing Operations / Total Assets	1.4
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	2.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	58.5
Non-interest Income (net) / Total Assets	0.9
Other Operating Expenses / Total Assets	1.0
Personnel Expenses / Other Operating Expenses	71.7
Non-interest Income (net) / Other Operating Expenses	91.0

## Deposit Banks

### Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>94,522</b>	<b>105,198</b>	<b>199,719</b>	<b>31.0</b>
<b>Cash and cash equivalents</b>	<b>15,456</b>	<b>74,502</b>	<b>89,958</b>	<b>14.0</b>
Cash and cash balances at Central Bank	11,959	57,838	69,796	10.8
Banks	2,062	15,036	17,098	2.7
Receivables from Money Markets	1,435	1,628	3,063	0.5
<b>Financial assets at fair value through profit or loss</b>	<b>3,207</b>	<b>1,433</b>	<b>4,640</b>	<b>0.7</b>
Public debt securities	3,141	1,232	4,374	0.7
Equity instruments	41	119	160	0.0
Other financial assets	24	82	107	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>33,575</b>	<b>13,980</b>	<b>47,555</b>	<b>7.4</b>
Public debt securities	33,294	11,891	45,185	7.0
Equity instruments	59	176	235	0.0
Other financial assets	222	1,912	2,134	0.3
<b>Financial assets measured at amortised cost</b>	<b>31,604</b>	<b>11,869</b>	<b>43,472</b>	<b>6.8</b>
Public debt securities	31,480	10,540	42,021	6.5
Other financial assets	124	1,328	1,452	0.2
<b>Derivative financial assets</b>	<b>10,744</b>	<b>3,464</b>	<b>14,208</b>	<b>2.2</b>
Derivative financial assets at fair value through profit or loss	8,479	3,302	11,780	1.8
Derivative financial ass.at fair value thr.other comp.income	2,265	163	2,428	0.4
<b>Non-performing financial assets (TFRS 9 applied)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (TFRS 9 applied)</b>	<b>-64</b>	<b>-50</b>	<b>-114</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>259,092</b>	<b>148,947</b>	<b>408,039</b>	<b>63.4</b>
<b>Loans</b>	<b>258,296</b>	<b>150,280</b>	<b>408,576</b>	<b>63.5</b>
Loans measured at amortised cost	258,014	147,742	405,756	63.0
Loans at fair value through profit or loss	283	2,537	2,820	0.4
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>31</b>	<b>26</b>	<b>57</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	31	26	57	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>16,953</b>	<b>924</b>	<b>17,878</b>	<b>2.8</b>
<b>Allowances for expected credit losses ( - ) (TFRS 9 applied)</b>	<b>16,029</b>	<b>2,283</b>	<b>18,311</b>	<b>2.8</b>
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	1,700	350	2,050	0.3
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	3,078	1,575	4,653	0.7
Credit-Impaired (Stage 3) (TFRS 9 applied model)	11,250	358	11,608	1.8
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>159</b>	<b>1</b>	<b>160</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>1,095</b>	<b>0</b>	<b>1,095</b>	<b>0.2</b>
Held for sale	1,050	0	1,050	0.2
Held from discontinued operations	45	0	45	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>7,239</b>	<b>5,574</b>	<b>12,813</b>	<b>2.0</b>
<b>Investments in associates (net)</b>	<b>197</b>	<b>227</b>	<b>424</b>	<b>0.1</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	197	227	424	0.1
<b>Investments in subsidiaries (net)</b>	<b>7,009</b>	<b>5,326</b>	<b>12,335</b>	<b>1.9</b>
Non-consolidated financial subsidiaries	4,911	5,326	10,238	1.6
Non-consolidated non-financial subsidiaries	2,097	0	2,097	0.3
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>33</b>	<b>20</b>	<b>54</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	33	20	54	0.0
<b>Tangible assets (Net)</b>	<b>6,309</b>	<b>7</b>	<b>6,316</b>	<b>1.0</b>
<b>Intangible assets and goodwill (net)</b>	<b>1,127</b>	<b>2</b>	<b>1,129</b>	<b>0.2</b>
Goodwill	265	0	265	0.0
Other	862	2	864	0.1
<b>Investment properties (net)</b>	<b>198</b>	<b>0</b>	<b>198</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>94</b>	<b>0</b>	<b>94</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>1,387</b>	<b>62</b>	<b>1,449</b>	<b>0.2</b>
<b>Other assets</b>	<b>6,350</b>	<b>6,488</b>	<b>12,839</b>	<b>2.0</b>
<b>Total Assets</b>	<b>377,413</b>	<b>266,279</b>	<b>643,692</b>	<b>100.0</b>

## Liabilities

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>195,578</b>	<b>190,081</b>	<b>385,659</b>	<b>59.9</b>
<b>Loans received</b>	<b>2,210</b>	<b>60,926</b>	<b>63,135</b>	<b>9.8</b>
<b>Money market funds</b>	<b>24,028</b>	<b>7,626</b>	<b>31,655</b>	<b>4.9</b>
<b>Marketable securities (net)</b>	<b>6,555</b>	<b>21,219</b>	<b>27,774</b>	<b>4.3</b>
Bills	4,195	352	4,547	0.7
Asset-backed securities	329	0	329	0.1
Bonds	2,031	20,866	22,898	3.6
<b>Funds</b>	<b>1,695</b>	<b>0</b>	<b>1,695</b>	<b>0.3</b>
Borrower funds	0	0	0	0.0
Other	1,695	0	1,695	0.3
<b>Financial liabilities at fair value through profit or loss</b>	<b>63</b>	<b>3,772</b>	<b>3,835</b>	<b>0.6</b>
<b>Derivative financial liabilities</b>	<b>7,212</b>	<b>2,222</b>	<b>9,434</b>	<b>1.5</b>
Derivative financial liabilities at fair value through profit or loss	6,780	2,189	8,968	1.4
Derivative fin. liab.at fair value through other comprehensive income	433	34	466	0.1
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>11</b>	<b>3</b>	<b>15</b>	<b>0.0</b>
Finance lease payables	15	3	18	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	4	0	4	0.0
<b>Provisions</b>	<b>4,795</b>	<b>427</b>	<b>5,222</b>	<b>0.8</b>
General loan loss provisions (TFRS 9 not applied)	78	37	115	0.0
Provision for restructuring	9	0	9	0.0
Reserves for employee benefits	1,431	27	1,458	0.2
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	3,277	364	3,640	0.6
<b>Current tax liabilities</b>	<b>1,509</b>	<b>27</b>	<b>1,535</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>222</b>	<b>0</b>	<b>222</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>2,706</b>	<b>13,051</b>	<b>15,757</b>	<b>2.4</b>
Loans	161	5,051	5,213	0.8
Other debt instruments	2,545	7,999	10,544	1.6
<b>Other liabilities</b>	<b>19,937</b>	<b>8,182</b>	<b>28,119</b>	<b>4.4</b>
<b>Shareholders' equity</b>	<b>69,756</b>	<b>-121</b>	<b>69,636</b>	<b>10.8</b>
<b>Paid-in capital</b>	<b>11,160</b>	<b>0</b>	<b>11,160</b>	<b>1.7</b>
<b>Capital reserves</b>	<b>2,075</b>	<b>0</b>	<b>2,075</b>	<b>0.3</b>
Equity share premiums	593	0	593	0.1
Share cancellation profits	0	0	0	0.0
Other capital reserves	1,482	0	1,482	0.2
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>3,927</b>	<b>561</b>	<b>4,488</b>	<b>0.7</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>81</b>	<b>-753</b>	<b>-672</b>	<b>-0.1</b>
<b>Profit reserves</b>	<b>43,850</b>	<b>59</b>	<b>43,909</b>	<b>6.8</b>
Legal reserves	3,431	0	3,431	0.5
Statutory reserves	0	0	0	0.0
Extraordinary reserves	39,898	0	39,898	6.2
Other profit reserves	521	59	580	0.1
<b>Profit or loss</b>	<b>8,663</b>	<b>12</b>	<b>8,676</b>	<b>1.3</b>
Prior years' profits or losses	-369	10	-359	-0.1
Current period net profit or loss	9,032	2	9,034	1.4
<b>Total Liabilities</b>	<b>336,277</b>	<b>307,415</b>	<b>643,692</b>	<b>100.0</b>

## Deposit Banks

### Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>49,549</b>	<b>82,974</b>	<b>132,523</b>
Letters of guarantee	48,014	52,867	100,881
Bank acceptances	28	6,514	6,542
Letters of credit	154	17,056	17,210
Prefinancing given as guarantee	0	1	1
Endorsements	0	134	134
Other guarantees and warranties	1,353	6,402	7,755
<b>Commitments</b>	<b>81,806</b>	<b>28,180</b>	<b>109,987</b>
Irrevocable commitments	75,098	17,850	92,947
Revocable commitments	6,709	10,331	17,039
<b>Derivative financial instruments</b>	<b>137,179</b>	<b>380,874</b>	<b>518,052</b>
Derivative financial instruments held for hedging	26,020	38,885	64,906
Trading transactions	111,158	341,988	453,147
<b>Custody and pledged securities</b>	<b>2,204,197</b>	<b>875,618</b>	<b>3,079,815</b>
Items held in custody	325,948	138,687	464,634
Pledged items	1,469,976	484,644	1,954,619
Accepted guarantees and warranties	408,274	252,288	660,561
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>2,472,731</b>	<b>1,367,646</b>	<b>3,840,377</b>

### Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>65,088</b>
Interest on loans	50,976
Interest received from reserve deposits	753
Interest received from banks	1,131
Interest received from money market transactions	269
Interest received from marketable securities portfolio	11,699
Other interest income	259
<b>Interest expenses ( - )</b>	<b>39,272</b>
Interest on deposits	28,229
Interest on funds borrowed	2,909
Interest on money market transactions	4,994
Interest on securities issued	2,742
Other interest expenses	398
<b>Net interest income/expenses</b>	<b>25,815</b>
<b>Net fees and commissions income/expenses</b>	<b>5,909</b>
Fees and commissions received	7,902
Fees and commissions paid ( - )	1,994
<b>Personnel expenses ( - )</b>	<b>4,970</b>
<b>Dividend income</b>	<b>214</b>
<b>Trading income or loss (net)</b>	<b>-2,299</b>
Profit/loss on capital market transactions	-10
Profit/losses on derivative financial transactions	5,230
Foreign exchange profit/loss	-7,518
<b>Other operating income</b>	<b>2,425</b>
<b>Gross profit from operating activities</b>	<b>27,094</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	10,143
Provision for loan losses ( - ) (TFRS 9 not applied)	73
Other operating expenses ( - )	7,000
<b>Net operating profit/loss</b>	<b>9,878</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	1,168
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>11,046</b>
Provisions for taxes on income from continuing operations ( ± )	-2,012
<b>Net profit/loss from continuing operations</b>	<b>9,034</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>9,034</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	16.9
Shareholders' Equity / Total Assets	10.8
(Shareholders' Equity - Permanent Assets) / Total Assets	7.5
Net On Balance Sheet Position / Total Shareholders' Equity	-49.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.7
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	58.6
TC Liabilities / Total Liabilities	52.2
FC Assets / FC Liabilities	86.6
TC Deposits / Total Deposits	50.7
TC Loans / Total Loans	63.5
Total Deposits / Total Assets	59.9
Funds Borrowed / Total Assets	9.8
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	31.0
Total Loans / Total Assets	63.4
Total Loans / Total Deposits	105.8
Non-performing Loans (gross) / Total Loans	4.4
Permanent Assets / Total Assets	3.3
Consumer Loans / Total Loans	23.0
<b>Liquidity</b>	
Liquid Assets / Total Assets	14.0
Liquid Assets / Short-term Liabilities	25.9
TC Liquid Assets / Total Assets	2.4
<b>Profitability</b>	
Average Return on Assets	1.4
Average Return on Shareholders' Equity	13.6
Net Profit/Loss From Continuing Operations / Total Assets	1.4
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	2.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	57.6
Non-interest Income (net) / Total Assets	1.0
Other Operating Expenses / Total Assets	1.1
Personnel Expenses / Other Operating Expenses	71.0
Non-interest Income (net) / Other Operating Expenses	89.3



## State-owned Banks

### Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>34,873</b>	<b>31,403</b>	<b>66,276</b>	<b>28.1</b>
<b>Cash and cash equivalents</b>	<b>2,858</b>	<b>20,548</b>	<b>23,406</b>	<b>9.9</b>
Cash and cash balances at Central Bank	2,659	17,735	20,394	8.6
Banks	199	2,813	3,012	1.3
Receivables from Money Markets	0	0	0	0.0
<b>Financial assets at fair value through profit or loss</b>	<b>2,836</b>	<b>1,197</b>	<b>4,033</b>	<b>1.7</b>
Public debt securities	2,823	1,120	3,943	1.7
Equity instruments	0	13	13	0.0
Other financial assets	13	64	77	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>12,444</b>	<b>4,859</b>	<b>17,303</b>	<b>7.3</b>
Public debt securities	12,364	4,768	17,132	7.3
Equity instruments	34	64	97	0.0
Other financial assets	47	27	73	0.0
<b>Financial assets measured at amortised cost</b>	<b>15,696</b>	<b>4,434</b>	<b>20,130</b>	<b>8.5</b>
Public debt securities	15,640	4,398	20,038	8.5
Other financial assets	56	36	93	0.0
<b>Derivative financial assets</b>	<b>1,057</b>	<b>365</b>	<b>1,422</b>	<b>0.6</b>
Derivative financial assets at fair value through profit or loss	1,057	365	1,422	0.6
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
<b>Non-performing financial assets (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (TFRS 9 applied)</b>	<b>-19</b>	<b>0</b>	<b>-19</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>105,583</b>	<b>54,068</b>	<b>159,651</b>	<b>67.6</b>
<b>Loans</b>	<b>105,755</b>	<b>54,068</b>	<b>159,823</b>	<b>67.7</b>
Loans measured at amortised cost	105,755	54,068	159,823	67.7
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>5,061</b>	<b>12</b>	<b>5,072</b>	<b>2.1</b>
<b>Allowances for expected credit losses ( - ) (TFRS 9 applied)</b>	<b>5,233</b>	<b>12</b>	<b>5,244</b>	<b>2.2</b>
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	634	5	639	0.3
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	884	0	885	0.4
Credit-Impaired (Stage 3) (TFRS 9 applied model)	3,715	7	3,721	1.6
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>546</b>	<b>0</b>	<b>546</b>	<b>0.2</b>
Held for sale	546	0	546	0.2
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>1,968</b>	<b>952</b>	<b>2,921</b>	<b>1.2</b>
<b>Investments in associates (net)</b>	<b>140</b>	<b>79</b>	<b>218</b>	<b>0.1</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	140	79	218	0.1
<b>Investments in subsidiaries (net)</b>	<b>1,829</b>	<b>853</b>	<b>2,682</b>	<b>1.1</b>
Non-consolidated financial subsidiaries	1,760	853	2,613	1.1
Non-consolidated non-financial subsidiaries	69	0	69	0.0
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>20</b>	<b>20</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	20	20	0.0
<b>Tangible assets (Net)</b>	<b>2,033</b>	<b>4</b>	<b>2,038</b>	<b>0.9</b>
<b>Intangible assets and goodwill (net)</b>	<b>181</b>	<b>2</b>	<b>183</b>	<b>0.1</b>
Goodwill	0	0	0	0.0
Other	181	2	183	0.1
<b>Investment properties (net)</b>	<b>68</b>	<b>0</b>	<b>68</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>298</b>	<b>0</b>	<b>298</b>	<b>0.1</b>
<b>Other assets</b>	<b>1,814</b>	<b>2,312</b>	<b>4,125</b>	<b>1.7</b>
<b>Total Assets</b>	<b>147,375</b>	<b>88,742</b>	<b>236,117</b>	<b>100.0</b>

## Liabilities

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>81,016</b>	<b>62,769</b>	<b>143,785</b>	<b>60.9</b>
<b>Loans received</b>	<b>717</b>	<b>15,840</b>	<b>16,557</b>	<b>7.0</b>
<b>Money market funds</b>	<b>21,840</b>	<b>3,769</b>	<b>25,608</b>	<b>10.8</b>
<b>Marketable securities (net)</b>	<b>2,503</b>	<b>7,500</b>	<b>10,003</b>	<b>4.2</b>
Bills	1,413	20	1,434	0.6
Asset-backed securities	192	0	192	0.1
Bonds	898	7,480	8,378	3.5
<b>Funds</b>	<b>1,695</b>	<b>0</b>	<b>1,695</b>	<b>0.7</b>
Borrower funds	0	0	0	0.0
Other	1,695	0	1,695	0.7
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>621</b>	<b>251</b>	<b>872</b>	<b>0.4</b>
Derivative financial liabilities at fair value through profit or loss	621	251	872	0.4
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	<b>1,301</b>	<b>16</b>	<b>1,317</b>	<b>0.6</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	613	0	613	0.3
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	689	16	705	0.3
<b>Current tax liabilities</b>	<b>550</b>	<b>1</b>	<b>552</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>86</b>	<b>0</b>	<b>86</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>2,244</b>	<b>1,393</b>	<b>3,636</b>	<b>1.5</b>
Loans	0	0	0	0.0
Other debt instruments	2,244	1,393	3,636	1.5
<b>Other liabilities</b>	<b>7,113</b>	<b>3,160</b>	<b>10,273</b>	<b>4.4</b>
<b>Shareholders' equity</b>	<b>22,196</b>	<b>-463</b>	<b>21,733</b>	<b>9.2</b>
<b>Paid-in capital</b>	<b>1,865</b>	<b>0</b>	<b>1,865</b>	<b>0.8</b>
<b>Capital reserves</b>	<b>387</b>	<b>0</b>	<b>387</b>	<b>0.2</b>
Equity share premiums	137	0	137	0.1
Share cancellation profits	0	0	0	0.0
Other capital reserves	250	0	250	0.1
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>1,763</b>	<b>38</b>	<b>1,801</b>	<b>0.8</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-435</b>	<b>-501</b>	<b>-936</b>	<b>-0.4</b>
<b>Profit reserves</b>	<b>14,327</b>	<b>0</b>	<b>14,327</b>	<b>6.1</b>
Legal reserves	1,496	0	1,496	0.6
Statutory reserves	0	0	0	0.0
Extraordinary reserves	12,441	0	12,441	5.3
Other profit reserves	390	0	390	0.2
<b>Profit or loss</b>	<b>4,289</b>	<b>0</b>	<b>4,289</b>	<b>1.8</b>
Prior years' profits or losses	1,517	0	1,517	0.6
Current period net profit or loss	2,772	0	2,772	1.2
<b>Total Liabilities</b>	<b>141,882</b>	<b>94,235</b>	<b>236,117</b>	<b>100.0</b>

## State-owned Banks

### Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>21,263</b>	<b>29,749</b>	<b>51,011</b>
Letters of guarantee	20,813	20,383	41,196
Bank acceptances	12	3,460	3,472
Letters of credit	83	5,835	5,918
Prefinancing given as guarantee	0	1	1
Endorsements	0	38	38
Other guarantees and warranties	354	32	386
<b>Commitments</b>	<b>18,369</b>	<b>7,341</b>	<b>25,710</b>
Irrevocable commitments	17,517	2,649	20,166
Revocable commitments	853	4,692	5,544
<b>Derivative financial instruments</b>	<b>9,709</b>	<b>46,803</b>	<b>56,512</b>
Derivative financial instruments held for hedging	0	0	0
Trading transactions	9,709	46,803	56,512
<b>Custody and pledged securities</b>	<b>724,951</b>	<b>327,985</b>	<b>1,052,936</b>
Items held in custody	182,652	14,168	196,820
Pledged items	338,011	122,119	460,130
Accepted guarantees and warranties	204,288	191,699	395,986
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>774,291</b>	<b>411,878</b>	<b>1,186,169</b>

### Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>23,420</b>
Interest on loans	18,400
Interest received from reserve deposits	224
Interest received from banks	200
Interest received from money market transactions	19
Interest received from marketable securities portfolio	4,555
Other interest income	22
<b>Interest expenses ( - )</b>	<b>15,687</b>
Interest on deposits	10,615
Interest on funds borrowed	589
Interest on money market transactions	3,411
Interest on securities issued	862
Other interest expenses	210
<b>Net interest income/expenses</b>	<b>7,733</b>
<b>Net fees and commissions income/expenses</b>	<b>1,303</b>
Fees and commissions received	1,808
Fees and commissions paid ( - )	505
<b>Personnel expenses ( - )</b>	<b>1,406</b>
<b>Dividend income</b>	<b>176</b>
<b>Trading income or loss (net)</b>	<b>-576</b>
Profit/loss on capital market transactions	37
Profit/losses on derivative financial transactions	-248
Foreign exchange profit/loss	-365
<b>Other operating income</b>	<b>769</b>
<b>Gross profit from operating activities</b>	<b>7,999</b>
Allowances for expected credit losses ( - ) (IFRS 9 applied)	2,412
Provision for loan losses ( - ) (IFRS 9 not applied)	0
Other operating expenses ( - )	2,197
<b>Net operating profit/loss</b>	<b>3,391</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>3,391</b>
Provisions for taxes on income from continuing operations ( ± )	-619
<b>Net profit/loss from continuing operations</b>	<b>2,772</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>2,772</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	15.1
Shareholders' Equity / Total Assets	9.2
(Shareholders' Equity - Permanent Assets) / Total Assets	6.8
Net On Balance Sheet Position / Total Shareholders' Equity	-23.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.5
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	62.4
TC Liabilities / Total Liabilities	60.1
FC Assets / FC Liabilities	94.2
TC Deposits / Total Deposits	56.3
TC Loans / Total Loans	66.1
Total Deposits / Total Assets	60.9
Funds Borrowed / Total Assets	7.0
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	28.1
Total Loans / Total Assets	67.6
Total Loans / Total Deposits	111.0
Non-performing Loans (gross) / Total Loans	3.2
Permanent Assets / Total Assets	2.4
Consumer Loans / Total Loans	22.1
<b>Liquidity</b>	
Liquid Assets / Total Assets	9.9
Liquid Assets / Short-term Liabilities	17.1
TC Liquid Assets / Total Assets	1.2
<b>Profitability</b>	
Average Return on Assets	1.2
Average Return on Shareholders' Equity	13.5
Net Profit/Loss From Continuing Operations / Total Assets	1.2
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	2.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	66.5
Non-interest Income (net) / Total Assets	0.7
Other Operating Expenses / Total Assets	0.9
Personnel Expenses / Other Operating Expenses	64.0
Non-interest Income (net) / Other Operating Expenses	76.1

## Privately-owned Banks

### Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>36,892</b>	<b>40,649</b>	<b>77,541</b>	<b>32.6</b>
<b>Cash and cash equivalents</b>	<b>6,637</b>	<b>28,188</b>	<b>34,824</b>	<b>14.6</b>
Cash and cash balances at Central Bank	5,969	22,151	28,120	11.8
Banks	482	5,933	6,415	2.7
Receivables from Money Markets	186	104	290	0.1
<b>Financial assets at fair value through profit or loss</b>	<b>207</b>	<b>110</b>	<b>317</b>	<b>0.1</b>
Public debt securities	163	41	204	0.1
Equity instruments	34	68	102	0.0
Other financial assets	10	1	11	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>15,023</b>	<b>6,746</b>	<b>21,769</b>	<b>9.1</b>
Public debt securities	14,858	5,217	20,075	8.4
Equity instruments	18	49	66	0.0
Other financial assets	148	1,481	1,629	0.7
<b>Financial assets measured at amortised cost</b>	<b>9,334</b>	<b>3,444</b>	<b>12,778</b>	<b>5.4</b>
Public debt securities	9,273	2,770	12,043	5.1
Other financial assets	61	674	735	0.3
<b>Derivative financial assets</b>	<b>5,709</b>	<b>2,189</b>	<b>7,899</b>	<b>3.3</b>
Derivative financial assets at fair value through profit or loss	4,741	2,084	6,826	2.9
Derivative financial ass.at fair value thr.other comp.income	968	105	1,073	0.5
<b>Non-performing financial assets (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (TFRS 9 applied)</b>	<b>-18</b>	<b>-28</b>	<b>-47</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>88,805</b>	<b>56,249</b>	<b>145,054</b>	<b>60.9</b>
<b>Loans</b>	<b>87,813</b>	<b>57,524</b>	<b>145,337</b>	<b>61.1</b>
Loans measured at amortised cost	87,532	55,842	143,373	60.2
Loans at fair value through profit or loss	281	1,682	1,964	0.8
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	21	0	21	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>6,855</b>	<b>129</b>	<b>6,983</b>	<b>2.9</b>
<b>Allowances for expected credit losses ( - ) (TFRS 9 applied)</b>	<b>5,882</b>	<b>1,403</b>	<b>7,286</b>	<b>3.1</b>
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	536	287	823	0.3
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	971	1,084	2,054	0.9
Credit-Impaired (Stage 3) (TFRS 9 applied model)	4,376	32	4,408	1.9
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>277</b>	<b>0</b>	<b>277</b>	<b>0.1</b>
Held for sale	277	0	277	0.1
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>4,073</b>	<b>1,904</b>	<b>5,977</b>	<b>2.5</b>
<b>Investments in associates (net)</b>	<b>47</b>	<b>148</b>	<b>196</b>	<b>0.1</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	47	148	196	0.1
<b>Investments in subsidiaries (net)</b>	<b>4,022</b>	<b>1,755</b>	<b>5,777</b>	<b>2.4</b>
Non-consolidated financial subsidiaries	2,168	1,755	3,923	1.6
Non-consolidated non-financial subsidiaries	1,854	0	1,854	0.8
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	4	0	4	0.0
<b>Tangible assets (Net)</b>	<b>2,600</b>	<b>3</b>	<b>2,603</b>	<b>1.1</b>
<b>Intangible assets and goodwill (net)</b>	<b>694</b>	<b>0</b>	<b>694</b>	<b>0.3</b>
Goodwill	265	0	265	0.1
Other	429	0	429	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>50</b>	<b>0</b>	<b>50</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>420</b>	<b>62</b>	<b>482</b>	<b>0.2</b>
<b>Other assets</b>	<b>2,465</b>	<b>2,854</b>	<b>5,319</b>	<b>2.2</b>
<b>Total Assets</b>	<b>136,277</b>	<b>101,721</b>	<b>237,999</b>	<b>100.0</b>

## Liabilities

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>66,456</b>	<b>74,992</b>	<b>141,449</b>	<b>59.4</b>
<b>Loans received</b>	<b>664</b>	<b>25,373</b>	<b>26,038</b>	<b>10.9</b>
<b>Money market funds</b>	<b>1,819</b>	<b>2,800</b>	<b>4,619</b>	<b>1.9</b>
<b>Marketable securities (net)</b>	<b>2,583</b>	<b>9,014</b>	<b>11,598</b>	<b>4.9</b>
Bills	1,705	0	1,705	0.7
Asset-backed securities	137	0	137	0.1
Bonds	741	9,014	9,755	4.1
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>63</b>	<b>1,446</b>	<b>1,508</b>	<b>0.6</b>
<b>Derivative financial liabilities</b>	<b>4,416</b>	<b>979</b>	<b>5,395</b>	<b>2.3</b>
Derivative financial liabilities at fair value through profit or loss	4,118	966	5,083	2.1
Derivative fin. liab.at fair value through other comprehensive income	298	14	312	0.1
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.0</b>
Finance lease payables	6	0	6	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	1	0	1	0.0
<b>Provisions</b>	<b>2,166</b>	<b>150</b>	<b>2,316</b>	<b>1.0</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	462	3	465	0.2
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	1,705	146	1,851	0.8
<b>Current tax liabilities</b>	<b>657</b>	<b>15</b>	<b>672</b>	<b>0.3</b>
<b>Deferred tax liabilities</b>	<b>54</b>	<b>0</b>	<b>54</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>301</b>	<b>6,297</b>	<b>6,598</b>	<b>2.8</b>
Loans	0	1,056	1,056	0.4
Other debt instruments	301	5,241	5,542	2.3
<b>Other liabilities</b>	<b>7,647</b>	<b>1,971</b>	<b>9,618</b>	<b>4.0</b>
<b>Shareholders' equity</b>	<b>27,726</b>	<b>404</b>	<b>28,130</b>	<b>11.8</b>
<b>Paid-in capital</b>	<b>4,186</b>	<b>0</b>	<b>4,186</b>	<b>1.8</b>
<b>Capital reserves</b>	<b>1,358</b>	<b>0</b>	<b>1,358</b>	<b>0.6</b>
Equity share premiums	453	0	454	0.2
Share cancellation profits	0	0	0	0.0
Other capital reserves	904	0	904	0.4
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>1,588</b>	<b>497</b>	<b>2,084</b>	<b>0.9</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>101</b>	<b>-105</b>	<b>-4</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>15,985</b>	<b>0</b>	<b>15,985</b>	<b>6.7</b>
Legal reserves	1,359	0	1,359	0.6
Statutory reserves	0	0	0	0.0
Extraordinary reserves	14,539	0	14,539	6.1
Other profit reserves	87	0	87	0.0
<b>Profit or loss</b>	<b>4,509</b>	<b>12</b>	<b>4,522</b>	<b>1.9</b>
Prior years' profits or losses	965	10	975	0.4
Current period net profit or loss	3,544	2	3,546	1.5
<b>Total Liabilities</b>	<b>114,557</b>	<b>123,441</b>	<b>237,999</b>	<b>100.0</b>

## Privately-owned Banks

### Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>18,366</b>	<b>31,725</b>	<b>50,091</b>
Letters of guarantee	17,313	19,654	36,967
Bank acceptances	0	1,445	1,445
Letters of credit	55	6,602	6,657
Prefinancing given as guarantee	0	0	0
Endorsements	0	33	33
Other guarantees and warranties	998	3,990	4,989
<b>Commitments</b>	<b>32,145</b>	<b>13,244</b>	<b>45,390</b>
Irrevocable commitments	31,601	8,587	40,188
Revocable commitments	544	4,657	5,202
<b>Derivative financial instruments</b>	<b>77,213</b>	<b>191,590</b>	<b>268,802</b>
Derivative financial instruments held for hedging	15,739	19,297	35,037
Trading transactions	61,473	172,292	233,765
<b>Custody and pledged securities</b>	<b>1,000,394</b>	<b>304,676</b>	<b>1,305,070</b>
Items held in custody	88,320	110,433	198,754
Pledged items	795,790	154,282	950,072
Accepted guarantees and warranties	116,284	39,961	156,244
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>1,128,118</b>	<b>541,235</b>	<b>1,669,353</b>

### Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>23,897</b>
Interest on loans	18,702
Interest received from reserve deposits	313
Interest received from banks	355
Interest received from money market transactions	90
Interest received from marketable securities portfolio	4,416
Other interest income	21
<b>Interest expenses ( - )</b>	<b>13,874</b>
Interest on deposits	10,156
Interest on funds borrowed	1,198
Interest on money market transactions	1,212
Interest on securities issued	1,233
Other interest expenses	75
<b>Net interest income/expenses</b>	<b>10,024</b>
<b>Net fees and commissions income/expenses</b>	<b>2,601</b>
Fees and commissions received	3,387
Fees and commissions paid ( - )	786
<b>Personnel expenses ( - )</b>	<b>2,042</b>
<b>Dividend income</b>	<b>7</b>
<b>Trading income or loss (net)</b>	<b>-1,061</b>
Profit/loss on capital market transactions	-186
Profit/losses on derivative financial transactions	3,247
Foreign exchange profit/loss	-4,122
<b>Other operating income</b>	<b>894</b>
<b>Gross profit from operating activities</b>	<b>10,422</b>
Allowances for expected credit losses ( - ) (IFRS 9 applied)	4,290
Provision for loan losses ( - ) (IFRS 9 not applied)	0
Other operating expenses ( - )	2,602
<b>Net operating profit/loss</b>	<b>3,530</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	747
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>4,277</b>
Provisions for taxes on income from continuing operations ( ± )	-731
<b>Net profit/loss from continuing operations</b>	<b>3,546</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>3,546</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	16.9
Shareholders' Equity / Total Assets	11.8
(Shareholders' Equity - Permanent Assets) / Total Assets	7.8
Net On Balance Sheet Position / Total Shareholders' Equity	-64.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.3
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	57.3
TC Liabilities / Total Liabilities	48.1
FC Assets / FC Liabilities	82.4
TC Deposits / Total Deposits	47.0
TC Loans / Total Loans	61.2
Total Deposits / Total Assets	59.4
Funds Borrowed / Total Assets	10.9
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	32.6
Total Loans / Total Assets	60.9
Total Loans / Total Deposits	102.5
Non-performing Loans (gross) / Total Loans	4.8
Permanent Assets / Total Assets	4.0
Consumer Loans / Total Loans	22.1
<b>Liquidity</b>	
Liquid Assets / Total Assets	14.6
Liquid Assets / Short-term Liabilities	28.1
TC Liquid Assets / Total Assets	2.8
<b>Profitability</b>	
Average Return on Assets	1.5
Average Return on Shareholders' Equity	13.2
Net Profit/Loss From Continuing Operations / Total Assets	1.5
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	2.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	55.0
Non-interest Income (net) / Total Assets	1.0
Other Operating Expenses / Total Assets	1.1
Personnel Expenses / Other Operating Expenses	78.5
Non-interest Income (net) / Other Operating Expenses	93.8



## Banks Under the Deposit Insurance Fund

### Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>251</b>	<b>30</b>	<b>281</b>	<b>47.0</b>
<b>Cash and cash equivalents</b>	<b>92</b>	<b>30</b>	<b>122</b>	<b>20.4</b>
Cash and cash balances at Central Bank	0	0	0	0.0
Banks	92	30	122	20.3
Receivables from Money Markets	0	0	0	0.0
<b>Financial assets at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Public debt securities	0	0	0	0.1
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Financial assets measured at amortised cost</b>	<b>159</b>	<b>0</b>	<b>159</b>	<b>26.5</b>
Public debt securities	159	0	159	26.5
Other financial assets	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
<b>Non-performing financial assets (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>58</b>	<b>238</b>	<b>296</b>	<b>49.5</b>
<b>Loans</b>	<b>58</b>	<b>238</b>	<b>296</b>	<b>49.5</b>
Loans measured at amortised cost	58	238	296	49.5
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>9</b>	<b>1</b>	<b>10</b>	<b>1.7</b>
<b>Allowances for expected credit losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
12-Month expected credit losses (Stage 1) (IFRS 9 applied)	0	0	0	0.0
Significant increase in credit risk (Stage 2) (IFRS 9 applied)	0	0	0	0.0
Credit-Impaired (Stage 3) (IFRS 9 applied model)	0	0	0	0.0
<b>Specific provisions ( - ) (IFRS 9 not applied)</b>	<b>9</b>	<b>1</b>	<b>10</b>	<b>1.7</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>1.6</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0
Other	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.8</b>
<b>Other assets</b>	<b>4</b>	<b>3</b>	<b>7</b>	<b>1.2</b>
<b>Total Assets</b>	<b>328</b>	<b>271</b>	<b>599</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>12</b>	<b>6</b>	<b>18</b>	<b>2.9</b>
<b>Loans received</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	<b>20</b>	<b>20</b>	<b>39</b>	<b>6.6</b>
General loan loss provisions (TFRS 9 not applied)	8	0	8	1.4
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	4	0	4	0.6
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	8	20	28	4.6
<b>Current tax liabilities</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.3</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>161</b>	<b>228</b>	<b>390</b>	<b>65.1</b>
Loans	161	228	390	65.1
Other debt instruments	0	0	0	0.0
<b>Other liabilities</b>	<b>4</b>	<b>8</b>	<b>12</b>	<b>2.0</b>
<b>Shareholders' equity</b>	<b>138</b>	<b>0</b>	<b>138</b>	<b>23.0</b>
<b>Paid-in capital</b>	<b>87</b>	<b>0</b>	<b>87</b>	<b>14.6</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>-0.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>3,302</b>	<b>0</b>	<b>3,302</b>	<b>551.4</b>
Legal reserves	5	0	5	0.8
Statutory reserves	0	0	0	0.0
Extraordinary reserves	3,297	0	3,297	550.5
Other profit reserves	0	0	0	0.0
<b>Profit or loss</b>	<b>-3,250</b>	<b>0</b>	<b>-3,250</b>	<b>-542.8</b>
Prior years' profits or losses	-3,267	0	-3,267	-545.5
Current period net profit or loss	16	0	16	2.7
<b>Total Liabilities</b>	<b>337</b>	<b>262</b>	<b>599</b>	<b>100.0</b>

## Banks Under the Deposit Insurance Fund

### Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>11</b>	<b>20</b>	<b>31</b>
Letters of guarantee	11	20	31
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0
Revocable commitments	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0
Trading transactions	0	0	0
<b>Custody and pledged securities</b>	<b>1,337</b>	<b>38</b>	<b>1,375</b>
Items held in custody	950	1	951
Pledged items	387	37	424
Accepted guarantees and warranties	0	0	0
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>1,349</b>	<b>58</b>	<b>1,406</b>

### Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>73</b>
Interest on loans	36
Interest received from reserve deposits	0
Interest received from banks	22
Interest received from money market transactions	0
Interest received from marketable securities portfolio	14
Other interest income	0
<b>Interest expenses ( - )</b>	<b>37</b>
Interest on deposits	1
Interest on funds borrowed	36
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
<b>Net interest income/expenses</b>	<b>36</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>
Fees and commissions received	0
Fees and commissions paid ( - )	0
<b>Personnel expenses ( - )</b>	<b>6</b>
<b>Dividend income</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>-1</b>
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	-1
<b>Other operating income</b>	<b>6</b>
<b>Gross profit from operating activities</b>	<b>35</b>
Allowances for expected credit losses ( - ) (IFRS 9 applied)	0
Provision for loan losses ( - ) (IFRS 9 not applied)	9
Other operating expenses ( - )	4
<b>Net operating profit/loss</b>	<b>22</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>22</b>
Provisions for taxes on income from continuing operations ( ± )	-6
<b>Net profit/loss from continuing operations</b>	<b>16</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>16</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	104.6
Shareholders' Equity / Total Assets	23.0
(Shareholders' Equity - Permanent Assets) / Total Assets	21.4
Net On Balance Sheet Position / Total Shareholders' Equity	6.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	6.6
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	54.7
TC Liabilities / Total Liabilities	56.2
FC Assets / FC Liabilities	103.5
TC Deposits / Total Deposits	67.4
TC Loans / Total Loans	19.6
Total Deposits / Total Assets	2.9
Funds Borrowed / Total Assets	0.0
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	47.0
Total Loans / Total Assets	49.5
Total Loans / Total Deposits	1,683.7
Non-performing Loans (gross) / Total Loans	3.4
Permanent Assets / Total Assets	1.6
Consumer Loans / Total Loans	0.3
<b>Liquidity</b>	
Liquid Assets / Total Assets	20.4
Liquid Assets / Short-term Liabilities	673.6
TC Liquid Assets / Total Assets	15.3
<b>Profitability</b>	
Average Return on Assets	2.8
Average Return on Shareholders' Equity	12.8
Net Profit/Loss From Continuing Operations / Total Assets	2.7
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	4.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	74.8
Non-interest Income (net) / Total Assets	0.9
Other Operating Expenses / Total Assets	0.6
Personnel Expenses / Other Operating Expenses	146.6
Non-interest Income (net) / Other Operating Expenses	139.7

## Foreign Banks

### Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>22,506</b>	<b>33,116</b>	<b>55,622</b>	<b>32.9</b>
<b>Cash and cash equivalents</b>	<b>5,869</b>	<b>25,736</b>	<b>31,605</b>	<b>18.7</b>
Cash and cash balances at Central Bank	3,330	17,952	21,282	12.6
Banks	1,290	6,260	7,550	4.5
Receivables from Money Markets	1,250	1,523	2,773	1.6
<b>Financial assets at fair value through profit or loss</b>	<b>163</b>	<b>126</b>	<b>289</b>	<b>0.2</b>
Public debt securities	154	71	226	0.1
Equity instruments	7	37	44	0.0
Other financial assets	1	18	19	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>6,107</b>	<b>2,375</b>	<b>8,482</b>	<b>5.0</b>
Public debt securities	6,073	1,906	7,979	4.7
Equity instruments	8	64	72	0.0
Other financial assets	27	405	432	0.3
<b>Financial assets measured at amortised cost</b>	<b>6,414</b>	<b>3,991</b>	<b>10,405</b>	<b>6.2</b>
Public debt securities	6,408	3,373	9,781	5.8
Other financial assets	6	618	624	0.4
<b>Derivative financial assets</b>	<b>3,978</b>	<b>910</b>	<b>4,888</b>	<b>2.9</b>
Derivative financial assets at fair value through profit or loss	2,681	852	3,533	2.1
Derivative financial ass.at fair value thr.other comp.income	1,297	58	1,355	0.8
<b>Non-performing financial assets (TFRS 9 applied)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (TFRS 9 applied)</b>	<b>-27</b>	<b>-21</b>	<b>-48</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>64,646</b>	<b>38,392</b>	<b>103,038</b>	<b>61.0</b>
<b>Loans</b>	<b>64,670</b>	<b>38,450</b>	<b>103,120</b>	<b>61.0</b>
Loans measured at amortised cost	64,669	37,595	102,264	60.5
Loans at fair value through profit or loss	1	855	856	0.5
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>10</b>	<b>26</b>	<b>36</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	10	26	36	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>5,029</b>	<b>783</b>	<b>5,812</b>	<b>3.4</b>
<b>Allowances for expected credit losses ( - ) (TFRS 9 applied)</b>	<b>4,914</b>	<b>868</b>	<b>5,781</b>	<b>3.4</b>
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	531	57	588	0.3
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	1,223	491	1,714	1.0
Credit-Impaired (Stage 3) (TFRS 9 applied model)	3,160	319	3,479	2.1
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>149</b>	<b>0</b>	<b>149</b>	<b>0.1</b>
<b>Non-current assets or disposal groups (net)</b>	<b>272</b>	<b>0</b>	<b>272</b>	<b>0.2</b>
Held for sale	226	0	226	0.1
Held from discontinued operations	45	0	45	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>1,197</b>	<b>2,718</b>	<b>3,915</b>	<b>2.3</b>
<b>Investments in associates (net)</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	10	0	10	0.0
<b>Investments in subsidiaries (net)</b>	<b>1,158</b>	<b>2,718</b>	<b>3,875</b>	<b>2.3</b>
Non-consolidated financial subsidiaries	984	2,718	3,701	2.2
Non-consolidated non-financial subsidiaries	174	0	174	0.1
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>29</b>	<b>0</b>	<b>29</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	29	0	29	0.0
<b>Tangible assets (Net)</b>	<b>1,666</b>	<b>0</b>	<b>1,666</b>	<b>1.0</b>
<b>Intangible assets and goodwill (net)</b>	<b>252</b>	<b>0</b>	<b>252</b>	<b>0.1</b>
Goodwill	0	0	0	0.0
Other	252	0	252	0.1
<b>Investment properties (net)</b>	<b>131</b>	<b>0</b>	<b>131</b>	<b>0.1</b>
<b>Current tax assets</b>	<b>33</b>	<b>0</b>	<b>33</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>664</b>	<b>0</b>	<b>664</b>	<b>0.4</b>
<b>Other assets</b>	<b>2,067</b>	<b>1,319</b>	<b>3,387</b>	<b>2.0</b>
<b>Total Assets</b>	<b>93,433</b>	<b>75,545</b>	<b>168,978</b>	<b>100.0</b>

## Liabilities

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>48,093</b>	<b>52,314</b>	<b>100,407</b>	<b>59.4</b>
<b>Loans received</b>	<b>828</b>	<b>19,713</b>	<b>20,541</b>	<b>12.2</b>
<b>Money market funds</b>	<b>370</b>	<b>1,058</b>	<b>1,428</b>	<b>0.8</b>
<b>Marketable securities (net)</b>	<b>1,469</b>	<b>4,704</b>	<b>6,173</b>	<b>3.7</b>
Bills	1,077	332	1,409	0.8
Asset-backed securities	0	0	0	0.0
Bonds	392	4,372	4,764	2.8
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>2,326</b>	<b>2,326</b>	<b>1.4</b>
<b>Derivative financial liabilities</b>	<b>2,175</b>	<b>992</b>	<b>3,168</b>	<b>1.9</b>
Derivative financial liabilities at fair value through profit or loss	2,041	973	3,013	1.8
Derivative fin. liab.at fair value through other comprehensive income	135	20	154	0.1
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>7</b>	<b>3</b>	<b>10</b>	<b>0.0</b>
Finance lease payables	9	3	12	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	3	0	3	0.0
<b>Provisions</b>	<b>1,308</b>	<b>241</b>	<b>1,549</b>	<b>0.9</b>
General loan loss provisions (TFRS 9 not applied)	70	37	106	0.1
Provision for restructuring	9	0	9	0.0
Reserves for employee benefits	353	23	377	0.2
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	876	181	1,057	0.6
<b>Current tax liabilities</b>	<b>299</b>	<b>11</b>	<b>310</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>83</b>	<b>0</b>	<b>83</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>5,133</b>	<b>5,133</b>	<b>3.0</b>
Loans	0	3,767	3,767	2.2
Other debt instruments	0	1,366	1,366	0.8
<b>Other liabilities</b>	<b>5,173</b>	<b>3,043</b>	<b>8,216</b>	<b>4.9</b>
<b>Shareholders' equity</b>	<b>19,696</b>	<b>-62</b>	<b>19,635</b>	<b>11.6</b>
<b>Paid-in capital</b>	<b>5,021</b>	<b>0</b>	<b>5,021</b>	<b>3.0</b>
<b>Capital reserves</b>	<b>330</b>	<b>0</b>	<b>330</b>	<b>0.2</b>
Equity share premiums	2	0	2	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	328	0	328	0.2
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>577</b>	<b>26</b>	<b>603</b>	<b>0.4</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>415</b>	<b>-146</b>	<b>269</b>	<b>0.2</b>
<b>Profit reserves</b>	<b>10,236</b>	<b>59</b>	<b>10,295</b>	<b>6.1</b>
Legal reserves	571	0	571	0.3
Statutory reserves	0	0	0	0.0
Extraordinary reserves	9,622	0	9,622	5.7
Other profit reserves	44	59	103	0.1
<b>Profit or loss</b>	<b>3,116</b>	<b>0</b>	<b>3,116</b>	<b>1.8</b>
Prior years' profits or losses	416	0	416	0.2
Current period net profit or loss	2,700	0	2,700	1.6
<b>Total Liabilities</b>	<b>79,501</b>	<b>89,476</b>	<b>168,978</b>	<b>100.0</b>

## Foreign Banks

### Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>9,909</b>	<b>21,481</b>	<b>31,390</b>
Letters of guarantee	9,877	12,810	22,687
Bank acceptances	16	1,609	1,625
Letters of credit	16	4,619	4,635
Prefinancing given as guarantee	0	0	0
Endorsements	0	63	63
Other guarantees and warranties	0	2,379	2,380
<b>Commitments</b>	<b>31,292</b>	<b>7,595</b>	<b>38,887</b>
Irrevocable commitments	25,980	6,613	32,593
Revocable commitments	5,312	982	6,294
<b>Derivative financial instruments</b>	<b>50,257</b>	<b>142,481</b>	<b>192,738</b>
Derivative financial instruments held for hedging	10,281	19,588	29,869
Trading transactions	39,976	122,893	162,870
<b>Custody and pledged securities</b>	<b>477,515</b>	<b>242,919</b>	<b>720,434</b>
Items held in custody	54,025	14,085	68,110
Pledged items	335,788	208,206	543,993
Accepted guarantees and warranties	87,702	20,628	108,330
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>568,973</b>	<b>414,476</b>	<b>983,449</b>

### Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>17,698</b>
Interest on loans	13,837
Interest received from reserve deposits	216
Interest received from banks	555
Interest received from money market transactions	160
Interest received from marketable securities portfolio	2,714
Other interest income	216
<b>Interest expenses ( - )</b>	<b>9,675</b>
Interest on deposits	7,457
Interest on funds borrowed	1,086
Interest on money market transactions	370
Interest on securities issued	647
Other interest expenses	113
<b>Net interest income/expenses</b>	<b>8,024</b>
<b>Net fees and commissions income/expenses</b>	<b>2,005</b>
Fees and commissions received	2,707
Fees and commissions paid ( - )	702
<b>Personnel expenses ( - )</b>	<b>1,516</b>
<b>Dividend income</b>	<b>30</b>
<b>Trading income or loss (net)</b>	<b>-661</b>
Profit/loss on capital market transactions	139
Profit/losses on derivative financial transactions	2,230
Foreign exchange profit/loss	-3,030
<b>Other operating income</b>	<b>756</b>
<b>Gross profit from operating activities</b>	<b>8,638</b>
Allowances for expected credit losses ( - ) (IFRS 9 applied)	3,442
Provision for loan losses ( - ) (IFRS 9 not applied)	64
Other operating expenses ( - )	2,197
<b>Net operating profit/loss</b>	<b>2,935</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	421
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>3,356</b>
Provisions for taxes on income from continuing operations ( ± )	-656
<b>Net profit/loss from continuing operations</b>	<b>2,700</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>2,700</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	19.0
Shareholders' Equity / Total Assets	11.6
(Shareholders' Equity - Permanent Assets) / Total Assets	7.9
Net On Balance Sheet Position / Total Shareholders' Equity	-57.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	4.6
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	55.3
TC Liabilities / Total Liabilities	47.0
FC Assets / FC Liabilities	84.4
TC Deposits / Total Deposits	47.9
TC Loans / Total Loans	62.7
Total Deposits / Total Assets	59.4
Funds Borrowed / Total Assets	12.2
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	32.9
Total Loans / Total Assets	61.0
Total Loans / Total Deposits	102.6
Non-performing Loans (gross) / Total Loans	5.6
Permanent Assets / Total Assets	3.7
Consumer Loans / Total Loans	25.6
<b>Liquidity</b>	
Liquid Assets / Total Assets	18.7
Liquid Assets / Short-term Liabilities	36.2
TC Liquid Assets / Total Assets	3.5
<b>Profitability</b>	
Average Return on Assets	1.6
Average Return on Shareholders' Equity	14.3
Net Profit/Loss From Continuing Operations / Total Assets	1.6
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	2.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	52.3
Non-interest Income (net) / Total Assets	1.3
Other Operating Expenses / Total Assets	1.3
Personnel Expenses / Other Operating Expenses	69.0
Non-interest Income (net) / Other Operating Expenses	97.0



## Development and Investment Banks

### Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>4,329</b>	<b>3,231</b>	<b>7,560</b>	<b>15.5</b>
<b>Cash and cash equivalents</b>	<b>2,449</b>	<b>2,510</b>	<b>4,959</b>	<b>10.2</b>
Cash and cash balances at Central Bank	122	570	692	1.4
Banks	1,841	1,889	3,731	7.7
Receivables from Money Markets	486	50	537	1.1
<b>Financial assets at fair value through profit or loss</b>	<b>66</b>	<b>0</b>	<b>66</b>	<b>0.1</b>
Public debt securities	14	0	14	0.0
Equity instruments	0	0	0	0.0
Other financial assets	51	0	52	0.1
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>700</b>	<b>390</b>	<b>1,090</b>	<b>2.2</b>
Public debt securities	560	249	809	1.7
Equity instruments	15	9	24	0.0
Other financial assets	125	132	257	0.5
<b>Financial assets measured at amortised cost</b>	<b>965</b>	<b>148</b>	<b>1,113</b>	<b>2.3</b>
Public debt securities	953	87	1,040	2.1
Other financial assets	12	61	73	0.1
<b>Derivative financial assets</b>	<b>153</b>	<b>183</b>	<b>336</b>	<b>0.7</b>
Derivative financial assets at fair value through profit or loss	153	156	309	0.6
Derivative financial ass.at fair value thr.other comp.income	0	27	27	0.1
<b>Non-performing financial assets (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (TFRS 9 applied)</b>	<b>-4</b>	<b>0</b>	<b>-4</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>8,072</b>	<b>31,682</b>	<b>39,755</b>	<b>81.7</b>
<b>Loans</b>	<b>8,000</b>	<b>31,629</b>	<b>39,629</b>	<b>81.4</b>
Loans measured at amortised cost	8,000	31,574	39,574	81.3
Loans at fair value through profit or loss	0	55	55	0.1
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>3</b>	<b>27</b>	<b>30</b>	<b>0.1</b>
Finance lease receivables	3	30	33	0.1
Operating lease receivables	1	0	1	0.0
Unearned income ( - )	0	-3	-4	0.0
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>202</b>	<b>105</b>	<b>307</b>	<b>0.6</b>
<b>Allowances for expected credit losses ( - ) (TFRS 9 applied)</b>	<b>73</b>	<b>79</b>	<b>152</b>	<b>0.3</b>
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	9	22	31	0.1
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	17	31	48	0.1
Credit-Impaired (Stage 3) (TFRS 9 applied model)	47	26	73	0.1
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>59</b>	<b>0</b>	<b>59</b>	<b>0.1</b>
<b>Non-current assets or disposal groups (net)</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.0</b>
Held for sale	14	0	14	0.0
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>326</b>	<b>13</b>	<b>339</b>	<b>0.7</b>
<b>Investments in associates (net)</b>	<b>197</b>	<b>13</b>	<b>210</b>	<b>0.4</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	197	13	210	0.4
<b>Investments in subsidiaries (net)</b>	<b>129</b>	<b>0</b>	<b>129</b>	<b>0.3</b>
Non-consolidated financial subsidiaries	70	0	70	0.1
Non-consolidated non-financial subsidiaries	60	0	60	0.1
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>73</b>	<b>0</b>	<b>73</b>	<b>0.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>36</b>	<b>0</b>	<b>36</b>	<b>0.1</b>
Goodwill	0	0	0	0.0
Other	36	0	36	0.1
<b>Investment properties (net)</b>	<b>186</b>	<b>0</b>	<b>186</b>	<b>0.4</b>
<b>Current tax assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>0.0</b>
<b>Other assets</b>	<b>390</b>	<b>294</b>	<b>684</b>	<b>1.4</b>
<b>Total Assets</b>	<b>13,448</b>	<b>35,220</b>	<b>48,669</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans received</b>	<b>470</b>	<b>29,472</b>	<b>29,942</b>	<b>61.5</b>
<b>Money market funds</b>	<b>65</b>	<b>259</b>	<b>324</b>	<b>0.7</b>
<b>Marketable securities (net)</b>	<b>863</b>	<b>4,706</b>	<b>5,569</b>	<b>11.4</b>
Bills	248	0	248	0.5
Asset-backed securities	0	0	0	0.0
Bonds	614	4,706	5,321	10.9
<b>Funds</b>	<b>2,549</b>	<b>712</b>	<b>3,261</b>	<b>6.7</b>
Borrower funds	12	26	37	0.1
Other	2,538	686	3,224	6.6
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>91</b>	<b>165</b>	<b>256</b>	<b>0.5</b>
Derivative financial liabilities at fair value through profit or loss	91	148	239	0.5
Derivative fin. liab. at fair value through other comprehensive income	0	17	17	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	<b>259</b>	<b>4</b>	<b>263</b>	<b>0.5</b>
General loan loss provisions (TFRS 9 not applied)	69	0	69	0.1
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	65	2	67	0.1
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	126	2	128	0.3
<b>Current tax liabilities</b>	<b>79</b>	<b>0</b>	<b>79</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>567</b>	<b>372</b>	<b>939</b>	<b>1.9</b>
Loans	0	69	69	0.1
Other debt instruments	567	304	871	1.8
<b>Other liabilities</b>	<b>384</b>	<b>548</b>	<b>932</b>	<b>1.9</b>
<b>Shareholders' equity</b>	<b>7,105</b>	<b>-1</b>	<b>7,103</b>	<b>14.6</b>
<b>Paid-in capital</b>	<b>5,205</b>	<b>0</b>	<b>5,205</b>	<b>10.7</b>
<b>Capital reserves</b>	<b>260</b>	<b>0</b>	<b>260</b>	<b>0.5</b>
Equity share premiums	10	0	10	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	250	0	250	0.5
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>160</b>	<b>1</b>	<b>161</b>	<b>0.3</b>
<b>Other accum.comp. income reclassified in profit or loss</b>	<b>-13</b>	<b>-2</b>	<b>-15</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>675</b>	<b>0</b>	<b>675</b>	<b>1.4</b>
Legal reserves	266	0	266	0.5
Statutory reserves	84	0	84	0.2
Extraordinary reserves	323	0	323	0.7
Other profit reserves	2	0	2	0.0
<b>Profit or loss</b>	<b>817</b>	<b>0</b>	<b>817</b>	<b>1.7</b>
Prior years' profits or losses	64	0	64	0.1
Current period net profit or loss	753	0	753	1.5
<b>Total Liabilities</b>	<b>12,432</b>	<b>36,237</b>	<b>48,669</b>	<b>100.0</b>

## Development and Investment Banks

### Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>4,148</b>	<b>2,557</b>	<b>6,704</b>
Letters of guarantee	888	471	1,359
Bank acceptances	0	20	20
Letters of credit	0	318	318
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	3,260	1,748	5,008
<b>Commitments</b>	<b>3,959</b>	<b>8,730</b>	<b>12,689</b>
Irrevocable commitments	1,301	708	2,009
Revocable commitments	2,658	8,022	10,679
<b>Derivative financial instruments</b>	<b>2,160</b>	<b>21,188</b>	<b>23,348</b>
Derivative financial instruments held for hedging	7	11,711	11,718
Trading transactions	2,153	9,477	11,630
<b>Custody and pledged securities</b>	<b>710,908</b>	<b>108,520</b>	<b>819,428</b>
Items held in custody	682,572	903	683,476
Pledged items	23,110	52,220	75,330
Accepted guarantees and warranties	5,225	55,396	60,622
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>721,174</b>	<b>140,995</b>	<b>862,169</b>

### Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>2,315</b>
Interest on loans	1,792
Interest received from reserve deposits	8
Interest received from banks	219
Interest received from money market transactions	51
Interest received from marketable securities portfolio	226
Other interest income	19
<b>Interest expenses ( - )</b>	<b>1,090</b>
Interest on deposits	0
Interest on funds borrowed	536
Interest on money market transactions	88
Interest on securities issued	420
Other interest expenses	47
<b>Net interest income/expenses</b>	<b>1,225</b>
<b>Net fees and commissions income/expenses</b>	<b>137</b>
Fees and commissions received	206
Fees and commissions paid ( - )	69
<b>Personnel expenses ( - )</b>	<b>186</b>
<b>Dividend income</b>	<b>10</b>
<b>Trading income or loss (net)</b>	<b>-19</b>
Profit/loss on capital market transactions	-11
Profit/losses on derivative financial transactions	181
Foreign exchange profit/loss	-189
<b>Other operating income</b>	<b>172</b>
<b>Gross profit from operating activities</b>	<b>1,339</b>
Allowances for expected credit losses ( - ) (IFRS 9 applied)	148
Provision for loan losses ( - ) (IFRS 9 not applied)	45
Other operating expenses ( - )	195
<b>Net operating profit/loss</b>	<b>951</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>951</b>
Provisions for taxes on income from continuing operations ( ± )	-198
<b>Net profit/loss from continuing operations</b>	<b>753</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>753</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	24.2
Shareholders' Equity / Total Assets	14.6
(Shareholders' Equity - Permanent Assets) / Total Assets	13.3
Net On Balance Sheet Position / Total Shareholders' Equity	-6.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.7
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	27.6
TC Liabilities / Total Liabilities	25.5
FC Assets / FC Liabilities	97.2
TC Deposits / Total Deposits	-
TC Loans / Total Loans	20.3
Total Deposits / Total Assets	0.0
Funds Borrowed / Total Assets	61.5
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	15.5
Total Loans / Total Assets	81.7
Total Loans / Total Deposits	-
Non-performing Loans (gross) / Total Loans	0.8
Permanent Assets / Total Assets	1.3
Consumer Loans / Total Loans	0.9
<b>Liquidity</b>	
Liquid Assets / Total Assets	10.2
Liquid Assets / Short-term Liabilities	84.2
TC Liquid Assets / Total Assets	5.0
<b>Profitability</b>	
Average Return on Assets	1.7
Average Return on Shareholders' Equity	11.6
Net Profit/Loss From Continuing Operations / Total Assets	1.5
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	2.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	77.0
Non-interest Income (net) / Total Assets	0.6
Other Operating Expenses / Total Assets	0.4
Personnel Expenses / Other Operating Expenses	95.6
Non-interest Income (net) / Other Operating Expenses	154.3



***Balance Sheets of the Banks***



## ***Deposit Banks***

- **State-owned Banks**
- **Privately-owned Banks**
- **Banks Under the Deposit Insurance Fund**
- **Foreign Banks**





## ***State-owned Banks***

# Türkiye Cumhuriyeti Ziraat Bankası A.Ş.

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>12,976</b>	<b>14,216</b>	<b>27,193</b>	<b>26.7</b>
<b>Cash and cash equivalents</b>	<b>1,077</b>	<b>7,678</b>	<b>8,756</b>	<b>8.6</b>
Cash and cash balances at Central Bank	914	6,754	7,667	7.5
Banks	164	924	1,088	1.1
Receivables from Money Markets	0	0	0	0.0
<b>Financial assets at fair value through profit or loss</b>	<b>95</b>	<b>1,180</b>	<b>1,275</b>	<b>1.3</b>
Public debt securities	95	1,116	1,211	1.2
Equity instruments	0	0	0	0.0
Other financial assets	0	64	64	0.1
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>10,495</b>	<b>4,348</b>	<b>14,843</b>	<b>14.6</b>
Public debt securities	10,460	4,274	14,734	14.5
Equity instruments	23	47	70	0.1
Other financial assets	12	27	39	0.0
<b>Financial assets measured at amortised cost</b>	<b>1,023</b>	<b>918</b>	<b>1,942</b>	<b>1.9</b>
Public debt securities	986	918	1,904	1.9
Other financial assets	37	0	38	0.0
<b>Derivative financial assets</b>	<b>293</b>	<b>92</b>	<b>386</b>	<b>0.4</b>
Derivative financial assets at fair value through profit or loss	293	92	386	0.4
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
<b>Non-performing financial assets (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (TFRS 9 applied)</b>	<b>-8</b>	<b>0</b>	<b>-8</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>47,687</b>	<b>22,555</b>	<b>70,242</b>	<b>69.1</b>
<b>Loans</b>	<b>47,861</b>	<b>22,556</b>	<b>70,417</b>	<b>69.2</b>
Loans measured at amortised cost	47,861	22,556	70,417	69.2
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>1,407</b>	<b>5</b>	<b>1,413</b>	<b>1.4</b>
<b>Allowances for expected credit losses ( - ) (TFRS 9 applied)</b>	<b>1,582</b>	<b>6</b>	<b>1,588</b>	<b>1.6</b>
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	161	1	162	0.2
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	413	0	413	0.4
Credit-Impaired (Stage 3) (TFRS 9 applied model)	1,008	5	1,013	1.0
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>232</b>	<b>0</b>	<b>232</b>	<b>0.2</b>
Held for sale	232	0	232	0.2
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>829</b>	<b>610</b>	<b>1,440</b>	<b>1.4</b>
<b>Investments in associates (net)</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	18	0	18	0.0
<b>Investments in subsidiaries (net)</b>	<b>811</b>	<b>590</b>	<b>1,401</b>	<b>1.4</b>
Non-consolidated financial subsidiaries	810	590	1,400	1.4
Non-consolidated non-financial subsidiaries	1	0	1	0.0
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>20</b>	<b>20</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	20	20	0.0
<b>Tangible assets (Net)</b>	<b>953</b>	<b>2</b>	<b>955</b>	<b>0.9</b>
<b>Intangible assets and goodwill (net)</b>	<b>113</b>	<b>2</b>	<b>115</b>	<b>0.1</b>
Goodwill	0	0	0	0.0
Other	113	2	115	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>293</b>	<b>0</b>	<b>293</b>	<b>0.3</b>
<b>Other assets</b>	<b>669</b>	<b>567</b>	<b>1,235</b>	<b>1.2</b>
<b>Total Assets</b>	<b>63,762</b>	<b>37,953</b>	<b>101,715</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>33,751</b>	<b>28,940</b>	<b>62,690</b>	<b>61.6</b>
<b>Loans received</b>	<b>505</b>	<b>5,965</b>	<b>6,471</b>	<b>6.4</b>
<b>Money market funds</b>	<b>10,597</b>	<b>2,346</b>	<b>12,943</b>	<b>12.7</b>
<b>Marketable securities (net)</b>	<b>534</b>	<b>2,388</b>	<b>2,922</b>	<b>2.9</b>
Bills	342	20	362	0.4
Asset-backed securities	0	0	0	0.0
Bonds	191	2,368	2,560	2.5
<b>Funds</b>	<b>1,150</b>	<b>0</b>	<b>1,150</b>	<b>1.1</b>
Borrower funds	0	0	0	0.0
Other	1,150	0	1,150	1.1
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>219</b>	<b>92</b>	<b>311</b>	<b>0.3</b>
Derivative financial liabilities at fair value through profit or loss	219	92	311	0.3
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	<b>521</b>	<b>15</b>	<b>536</b>	<b>0.5</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	249	0	249	0.2
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	272	15	288	0.3
<b>Current tax liabilities</b>	<b>277</b>	<b>1</b>	<b>278</b>	<b>0.3</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
<b>Other liabilities</b>	<b>1,533</b>	<b>2,012</b>	<b>3,545</b>	<b>3.5</b>
<b>Shareholders' equity</b>	<b>11,359</b>	<b>-490</b>	<b>10,869</b>	<b>10.7</b>
<b>Paid-in capital</b>	<b>1,155</b>	<b>0</b>	<b>1,155</b>	<b>1.1</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>1,043</b>	<b>39</b>	<b>1,082</b>	<b>1.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-689</b>	<b>-529</b>	<b>-1,218</b>	<b>-1.2</b>
<b>Profit reserves</b>	<b>7,067</b>	<b>0</b>	<b>7,067</b>	<b>6.9</b>
Legal reserves	762	0	762	0.7
Statutory reserves	0	0	0	0.0
Extraordinary reserves	6,009	0	6,009	5.9
Other profit reserves	296	0	296	0.3
<b>Profit or loss</b>	<b>2,783</b>	<b>0</b>	<b>2,783</b>	<b>2.7</b>
Prior years' profits or losses	1,276	0	1,276	1.3
Current period net profit or loss	1,507	0	1,507	1.5
<b>Total Liabilities</b>	<b>60,445</b>	<b>41,270</b>	<b>101,715</b>	<b>100.0</b>

# Türkiye Cumhuriyeti Ziraat Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>7,224</b>	<b>15,724</b>	<b>22,947</b>
Letters of guarantee	7,168	10,775	17,942
Bank acceptances	5	1,569	1,574
Letters of credit	51	3,342	3,392
Prefinancing given as guarantee	0	0	0
Endorsements	0	38	38
Other guarantees and warranties	0	0	0
<b>Commitments</b>	<b>6,780</b>	<b>1,905</b>	<b>8,684</b>
Irrevocable commitments	6,780	1,905	8,684
Revocable commitments	0	0	0
<b>Derivative financial instruments</b>	<b>4,027</b>	<b>22,576</b>	<b>26,603</b>
Derivative financial instruments held for hedging	0	0	0
Trading transactions	4,027	22,576	26,603
<b>Custody and pledged securities</b>	<b>250,004</b>	<b>38,606</b>	<b>288,610</b>
Items held in custody	91,562	5,401	96,962
Pledged items	158,205	32,652	190,857
Accepted guarantees and warranties	238	553	791
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>268,035</b>	<b>78,810</b>	<b>346,845</b>

## Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>10,046</b>
Interest on loans	7,769
Interest received from reserve deposits	132
Interest received from banks	47
Interest received from money market transactions	4
Interest received from marketable securities portfolio	2,079
Other interest income	15
<b>Interest expenses ( - )</b>	<b>5,896</b>
Interest on deposits	3,726
Interest on funds borrowed	271
Interest on money market transactions	1,665
Interest on securities issued	206
Other interest expenses	29
<b>Net interest income/expenses</b>	<b>4,150</b>
<b>Net fees and commissions income/expenses</b>	<b>499</b>
Fees and commissions received	674
Fees and commissions paid ( - )	174
<b>Personnel expenses ( - )</b>	<b>538</b>
<b>Dividend income</b>	<b>55</b>
<b>Trading income or loss (net)</b>	<b>-726</b>
Profit/loss on capital market transactions	2
Profit/losses on derivative financial transactions	-664
Foreign exchange profit/loss	-64
<b>Other operating income</b>	<b>272</b>
<b>Gross profit from operating activities</b>	<b>3,712</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	894
Provision for loan losses ( - ) (TFRS 9 not applied)	0
Other operating expenses ( - )	919
<b>Net operating profit/loss</b>	<b>1,900</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1,900</b>
Provisions for taxes on income from continuing operations ( ± )	-392
<b>Net profit/loss from continuing operations</b>	<b>1,507</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1,507</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	14.8
Shareholders' Equity / Total Assets	10.7
(Shareholders' Equity - Permanent Assets) / Total Assets	8.0
Net On Balance Sheet Position / Total Shareholders' Equity	-34.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-1.0
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	62.7
TC Liabilities / Total Liabilities	59.4
FC Assets / FC Liabilities	92.0
TC Deposits / Total Deposits	53.8
TC Loans / Total Loans	67.9
Total Deposits / Total Assets	61.6
Funds Borrowed / Total Assets	6.4
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	26.7
Total Loans / Total Assets	69.1
Total Loans / Total Deposits	112.0
Non-performing Loans (gross) / Total Loans	2.0
Permanent Assets / Total Assets	2.7
Consumer Loans / Total Loans	24.5
<b>Liquidity</b>	
Liquid Assets / Total Assets	8.6
Liquid Assets / Short-term Liabilities	14.0
TC Liquid Assets / Total Assets	1.1
<b>Profitability</b>	
Average Return on Assets	1.6
Average Return on Shareholders' Equity	14.8
Net Profit/Loss From Continuing Operations / Total Assets	1.5
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	3.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	87.7
Non-interest Income (net) / Total Assets	0.1
Other Operating Expenses / Total Assets	0.9
Personnel Expenses / Other Operating Expenses	58.5
Non-interest Income (net) / Other Operating Expenses	10.9

# Türkiye Halk Bankası A.Ş.

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>12,553</b>	<b>9,355</b>	<b>21,908</b>	<b>30.6</b>
<b>Cash and cash equivalents</b>	<b>788</b>	<b>6,804</b>	<b>7,593</b>	<b>10.6</b>
Cash and cash balances at Central Bank	754	5,865	6,619	9.2
Banks	34	939	973	1.4
Receivables from Money Markets	0	0	0	0.0
<b>Financial assets at fair value through profit or loss</b>	<b>2,741</b>	<b>4</b>	<b>2,745</b>	<b>3.8</b>
Public debt securities	2,728	4	2,733	3.8
Equity instruments	0	0	0	0.0
Other financial assets	13	0	13	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>486</b>	<b>269</b>	<b>755</b>	<b>1.1</b>
Public debt securities	453	254	706	1.0
Equity instruments	11	16	27	0.0
Other financial assets	22	0	22	0.0
<b>Financial assets measured at amortised cost</b>	<b>8,542</b>	<b>2,076</b>	<b>10,618</b>	<b>14.8</b>
Public debt securities	8,533	2,076	10,608	14.8
Other financial assets	10	0	10	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>201</b>	<b>201</b>	<b>0.3</b>
Derivative financial assets at fair value through profit or loss	0	201	201	0.3
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
<b>Non-performing financial assets (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (TFRS 9 applied)</b>	<b>-4</b>	<b>0</b>	<b>-4</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>31,367</b>	<b>16,091</b>	<b>47,458</b>	<b>66.2</b>
<b>Loans</b>	<b>31,352</b>	<b>16,091</b>	<b>47,443</b>	<b>66.2</b>
Loans measured at amortised cost	31,352	16,091	47,443	66.2
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>1,615</b>	<b>0</b>	<b>1,615</b>	<b>2.3</b>
<b>Allowances for expected credit losses ( - ) (TFRS 9 applied)</b>	<b>1,600</b>	<b>0</b>	<b>1,600</b>	<b>2.2</b>
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	186	0	186	0.3
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	224	0	224	0.3
Credit-Impaired (Stage 3) (TFRS 9 applied model)	1,190	0	1,190	1.7
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.0</b>
Held for sale	7	0	7	0.0
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>638</b>	<b>266</b>	<b>903</b>	<b>1.3</b>
<b>Investments in associates (net)</b>	<b>4</b>	<b>79</b>	<b>83</b>	<b>0.1</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	4	79	83	0.1
<b>Investments in subsidiaries (net)</b>	<b>633</b>	<b>187</b>	<b>820</b>	<b>1.1</b>
Non-consolidated financial subsidiaries	623	187	810	1.1
Non-consolidated non-financial subsidiaries	11	0	11	0.0
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>596</b>	<b>0</b>	<b>596</b>	<b>0.8</b>
<b>Intangible assets and goodwill (net)</b>	<b>27</b>	<b>0</b>	<b>27</b>	<b>0.0</b>
Goodwill	0	0	0	0.0
Other	27	0	27	0.0
<b>Investment properties (net)</b>	<b>68</b>	<b>0</b>	<b>68</b>	<b>0.1</b>
<b>Current tax assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>519</b>	<b>171</b>	<b>690</b>	<b>1.0</b>
<b>Total Assets</b>	<b>45,776</b>	<b>25,882</b>	<b>71,657</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>26,514</b>	<b>20,609</b>	<b>47,123</b>	<b>65.8</b>
<b>Loans received</b>	<b>71</b>	<b>2,186</b>	<b>2,256</b>	<b>3.1</b>
<b>Money market funds</b>	<b>6,203</b>	<b>1,023</b>	<b>7,226</b>	<b>10.1</b>
<b>Marketable securities (net)</b>	<b>572</b>	<b>2,277</b>	<b>2,849</b>	<b>4.0</b>
Bills	381	0	381	0.5
Asset-backed securities	192	0	192	0.3
Bonds	0	2,277	2,277	3.2
<b>Funds</b>	<b>544</b>	<b>0</b>	<b>544</b>	<b>0.8</b>
Borrower funds	0	0	0	0.0
Other	544	0	544	0.8
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>78</b>	<b>78</b>	<b>0.1</b>
Derivative financial liabilities at fair value through profit or loss	0	78	78	0.1
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	<b>351</b>	<b>0</b>	<b>351</b>	<b>0.5</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	168	0	168	0.2
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	183	0	183	0.3
<b>Current tax liabilities</b>	<b>127</b>	<b>0</b>	<b>127</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>86</b>	<b>0</b>	<b>86</b>	<b>0.1</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>1,171</b>	<b>0</b>	<b>1,171</b>	<b>1.6</b>
Loans	0	0	0	0.0
Other debt instruments	1,171	0	1,171	1.6
<b>Other liabilities</b>	<b>4,182</b>	<b>169</b>	<b>4,351</b>	<b>6.1</b>
<b>Shareholders' equity</b>	<b>5,472</b>	<b>24</b>	<b>5,495</b>	<b>7.7</b>
<b>Paid-in capital</b>	<b>237</b>	<b>0</b>	<b>237</b>	<b>0.3</b>
<b>Capital reserves</b>	<b>233</b>	<b>0</b>	<b>233</b>	<b>0.3</b>
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	233	0	233	0.3
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>253</b>	<b>0</b>	<b>253</b>	<b>0.4</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>261</b>	<b>24</b>	<b>285</b>	<b>0.4</b>
<b>Profit reserves</b>	<b>3,877</b>	<b>0</b>	<b>3,877</b>	<b>5.4</b>
Legal reserves	353	0	353	0.5
Statutory reserves	0	0	0	0.0
Extraordinary reserves	3,515	0	3,515	4.9
Other profit reserves	9	0	9	0.0
<b>Profit or loss</b>	<b>611</b>	<b>0</b>	<b>611</b>	<b>0.9</b>
Prior years' profits or losses	133	0	133	0.2
Current period net profit or loss	478	0	478	0.7
<b>Total Liabilities</b>	<b>45,292</b>	<b>26,365</b>	<b>71,657</b>	<b>100.0</b>



# Türkiye Halk Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>7,038</b>	<b>8,686</b>	<b>15,724</b>
Letters of guarantee	6,659	6,758	13,416
Bank acceptances	2	1,333	1,335
Letters of credit	23	571	594
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	354	25	379
<b>Commitments</b>	<b>4,591</b>	<b>351</b>	<b>4,942</b>
Irrevocable commitments	4,562	318	4,880
Revocable commitments	29	33	62
<b>Derivative financial instruments</b>	<b>1,762</b>	<b>7,366</b>	<b>9,128</b>
Derivative financial instruments held for hedging	0	0	0
Trading transactions	1,762	7,366	9,128
<b>Custody and pledged securities</b>	<b>180,689</b>	<b>58,866</b>	<b>239,555</b>
Items held in custody	81,937	8,072	90,009
Pledged items	98,752	50,794	149,546
Accepted guarantees and warranties	0	0	0
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>194,080</b>	<b>75,269</b>	<b>269,349</b>

## Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>6,944</b>
Interest on loans	5,456
Interest received from reserve deposits	18
Interest received from banks	119
Interest received from money market transactions	11
Interest received from marketable securities portfolio	1,334
Other interest income	6
<b>Interest expenses ( - )</b>	<b>5,414</b>
Interest on deposits	3,923
Interest on funds borrowed	88
Interest on money market transactions	1,079
Interest on securities issued	277
Other interest expenses	47
<b>Net interest income/expenses</b>	<b>1,530</b>
<b>Net fees and commissions income/expenses</b>	<b>369</b>
Fees and commissions received	516
Fees and commissions paid ( - )	147
<b>Personnel expenses ( - )</b>	<b>453</b>
<b>Dividend income</b>	<b>97</b>
<b>Trading income or loss (net)</b>	<b>28</b>
Profit/loss on capital market transactions	6
Profit/losses on derivative financial transactions	366
Foreign exchange profit/loss	-344
<b>Other operating income</b>	<b>118</b>
<b>Gross profit from operating activities</b>	<b>1,689</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	594
Provision for loan losses ( - ) (TFRS 9 not applied)	0
Other operating expenses ( - )	581
<b>Net operating profit/loss</b>	<b>515</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>515</b>
Provisions for taxes on income from continuing operations ( ± )	-37
<b>Net profit/loss from continuing operations</b>	<b>478</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>478</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	13.8
Shareholders' Equity / Total Assets	7.7
(Shareholders' Equity - Permanent Assets) / Total Assets	5.4
Net On Balance Sheet Position / Total Shareholders' Equity	-5.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.4
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	63.9
TC Liabilities / Total Liabilities	63.2
FC Assets / FC Liabilities	98.2
TC Deposits / Total Deposits	56.3
TC Loans / Total Loans	66.1
Total Deposits / Total Assets	65.8
Funds Borrowed / Total Assets	3.1
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	30.6
Total Loans / Total Assets	66.2
Total Loans / Total Deposits	100.7
Non-performing Loans (gross) / Total Loans	3.4
Permanent Assets / Total Assets	2.2
Consumer Loans / Total Loans	17.7
<b>Liquidity</b>	
Liquid Assets / Total Assets	10.6
Liquid Assets / Short-term Liabilities	17.8
TC Liquid Assets / Total Assets	1.1
<b>Profitability</b>	
Average Return on Assets	0.7
Average Return on Shareholders' Equity	9.0
Net Profit/Loss From Continuing Operations / Total Assets	0.7
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	1.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	55.4
Non-interest Income (net) / Total Assets	0.9
Other Operating Expenses / Total Assets	0.8
Personnel Expenses / Other Operating Expenses	78.0
Non-interest Income (net) / Other Operating Expenses	105.4

# Türkiye Vakıflar Bankası T.A.O.

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>9,343</b>	<b>7,832</b>	<b>17,175</b>	<b>27.4</b>
<b>Cash and cash equivalents</b>	<b>992</b>	<b>6,066</b>	<b>7,058</b>	<b>11.2</b>
Cash and cash balances at Central Bank	991	5,116	6,108	9.7
Banks	1	949	950	1.5
Receivables from Money Markets	0	0	0	0.0
<b>Financial assets at fair value through profit or loss</b>	<b>0</b>	<b>13</b>	<b>13</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Equity instruments	0	13	13	0.0
Other financial assets	0	0	0	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>1,463</b>	<b>241</b>	<b>1,705</b>	<b>2.7</b>
Public debt securities	1,451	241	1,692	2.7
Equity instruments	0	1	1	0.0
Other financial assets	12	0	12	0.0
<b>Financial assets measured at amortised cost</b>	<b>6,131</b>	<b>1,440</b>	<b>7,571</b>	<b>12.1</b>
Public debt securities	6,121	1,404	7,525	12.0
Other financial assets	10	36	46	0.1
<b>Derivative financial assets</b>	<b>763</b>	<b>72</b>	<b>835</b>	<b>1.3</b>
Derivative financial assets at fair value through profit or loss	763	72	835	1.3
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
<b>Non-performing financial assets (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (IFRS 9 applied)</b>	<b>-7</b>	<b>0</b>	<b>-7</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>26,529</b>	<b>15,422</b>	<b>41,952</b>	<b>66.9</b>
<b>Loans</b>	<b>26,542</b>	<b>15,422</b>	<b>41,963</b>	<b>66.9</b>
Loans measured at amortised cost	26,542	15,422	41,963	66.9
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>2,039</b>	<b>6</b>	<b>2,045</b>	<b>3.3</b>
<b>Allowances for expected credit losses ( - ) (IFRS 9 applied)</b>	<b>2,051</b>	<b>6</b>	<b>2,057</b>	<b>3.3</b>
12-Month expected credit losses (Stage 1) (IFRS 9 applied)	287	4	290	0.5
Significant increase in credit risk (Stage 2) (IFRS 9 applied)	248	0	248	0.4
Credit-Impaired (Stage 3) (IFRS 9 applied model)	1,517	2	1,519	2.4
<b>Specific provisions ( - ) (IFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>306</b>	<b>0</b>	<b>306</b>	<b>0.5</b>
Held for sale	306	0	306	0.5
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>501</b>	<b>76</b>	<b>578</b>	<b>0.9</b>
<b>Investments in associates (net)</b>	<b>117</b>	<b>0</b>	<b>117</b>	<b>0.2</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	117	0	117	0.2
<b>Investments in subsidiaries (net)</b>	<b>384</b>	<b>76</b>	<b>460</b>	<b>0.7</b>
Non-consolidated financial subsidiaries	327	76	403	0.6
Non-consolidated non-financial subsidiaries	57	0	57	0.1
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>484</b>	<b>2</b>	<b>486</b>	<b>0.8</b>
<b>Intangible assets and goodwill (net)</b>	<b>41</b>	<b>0</b>	<b>41</b>	<b>0.1</b>
Goodwill	0	0	0	0.0
Other	41	0	41	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.0</b>
<b>Other assets</b>	<b>626</b>	<b>1,575</b>	<b>2,201</b>	<b>3.5</b>
<b>Total Assets</b>	<b>37,838</b>	<b>24,907</b>	<b>62,745</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>20,752</b>	<b>13,220</b>	<b>33,972</b>	<b>54.1</b>
<b>Loans received</b>	<b>142</b>	<b>7,688</b>	<b>7,830</b>	<b>12.5</b>
<b>Money market funds</b>	<b>5,040</b>	<b>399</b>	<b>5,439</b>	<b>8.7</b>
<b>Marketable securities (net)</b>	<b>1,397</b>	<b>2,835</b>	<b>4,232</b>	<b>6.7</b>
Bills	690	0	690	1.1
Asset-backed securities	0	0	0	0.0
Bonds	706	2,835	3,541	5.6
<b>Funds</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0
Other	1	0	1	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>402</b>	<b>81</b>	<b>483</b>	<b>0.8</b>
Derivative financial liabilities at fair value through profit or loss	402	81	483	0.8
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	<b>429</b>	<b>1</b>	<b>430</b>	<b>0.7</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	196	0	196	0.3
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	233	1	234	0.4
<b>Current tax liabilities</b>	<b>147</b>	<b>0</b>	<b>147</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>1,073</b>	<b>1,393</b>	<b>2,466</b>	<b>3.9</b>
Loans	0	0	0	0.0
Other debt instruments	1,073	1,393	2,466	3.9
<b>Other liabilities</b>	<b>1,398</b>	<b>980</b>	<b>2,377</b>	<b>3.8</b>
<b>Shareholders' equity</b>	<b>5,365</b>	<b>3</b>	<b>5,368</b>	<b>8.6</b>
<b>Paid-in capital</b>	<b>473</b>	<b>0</b>	<b>473</b>	<b>0.8</b>
<b>Capital reserves</b>	<b>154</b>	<b>0</b>	<b>154</b>	<b>0.2</b>
Equity share premiums	137	0	137	0.2
Share cancellation profits	0	0	0	0.0
Other capital reserves	17	0	17	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>468</b>	<b>-1</b>	<b>467</b>	<b>0.7</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-8</b>	<b>4</b>	<b>-4</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>3,383</b>	<b>0</b>	<b>3,383</b>	<b>5.4</b>
Legal reserves	380	0	380	0.6
Statutory reserves	0	0	0	0.0
Extraordinary reserves	2,917	0	2,917	4.6
Other profit reserves	85	0	85	0.1
<b>Profit or loss</b>	<b>895</b>	<b>0</b>	<b>895</b>	<b>1.4</b>
Prior years' profits or losses	108	0	108	0.2
Current period net profit or loss	787	0	787	1.3
<b>Total Liabilities</b>	<b>36,145</b>	<b>26,600</b>	<b>62,745</b>	<b>100.0</b>

# Türkiye Vakıflar Bankası T.A.O.

## Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>7,001</b>	<b>5,339</b>	<b>12,340</b>
Letters of guarantee	6,987	2,850	9,837
Bank acceptances	5	558	563
Letters of credit	10	1,922	1,931
Prefinancing given as guarantee	0	1	1
Endorsements	0	0	0
Other guarantees and warranties	0	7	7
<b>Commitments</b>	<b>6,999</b>	<b>5,085</b>	<b>12,084</b>
Irrevocable commitments	6,175	427	6,601
Revocable commitments	824	4,659	5,483
<b>Derivative financial instruments</b>	<b>3,920</b>	<b>16,861</b>	<b>20,781</b>
Derivative financial instruments held for hedging	0	0	0
Trading transactions	3,920	16,861	20,781
<b>Custody and pledged securities</b>	<b>294,257</b>	<b>230,514</b>	<b>524,771</b>
Items held in custody	9,153	695	9,848
Pledged items	81,054	38,674	119,727
Accepted guarantees and warranties	204,050	191,145	395,196
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>312,176</b>	<b>257,799</b>	<b>569,975</b>

## Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>6,429</b>
Interest on loans	5,175
Interest received from reserve deposits	74
Interest received from banks	34
Interest received from money market transactions	4
Interest received from marketable securities portfolio	1,142
Other interest income	1
<b>Interest expenses ( - )</b>	<b>4,377</b>
Interest on deposits	2,966
Interest on funds borrowed	231
Interest on money market transactions	668
Interest on securities issued	379
Other interest expenses	133
<b>Net interest income/expenses</b>	<b>2,053</b>
<b>Net fees and commissions income/expenses</b>	<b>434</b>
Fees and commissions received	618
Fees and commissions paid ( - )	184
<b>Personnel expenses ( - )</b>	<b>415</b>
<b>Dividend income</b>	<b>25</b>
<b>Trading income or loss (net)</b>	<b>122</b>
Profit/loss on capital market transactions	29
Profit/losses on derivative financial transactions	50
Foreign exchange profit/loss	43
<b>Other operating income</b>	<b>379</b>
<b>Gross profit from operating activities</b>	<b>2,598</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	925
Provision for loan losses ( - ) (TFRS 9 not applied)	0
Other operating expenses ( - )	697
<b>Net operating profit/loss</b>	<b>976</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>976</b>
Provisions for taxes on income from continuing operations ( ± )	-189
<b>Net profit/loss from continuing operations</b>	<b>787</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>787</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	17.0
Shareholders' Equity / Total Assets	8.6
(Shareholders' Equity - Permanent Assets) / Total Assets	6.3
Net On Balance Sheet Position / Total Shareholders' Equity	-21.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	6.5
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	60.3
TC Liabilities / Total Liabilities	57.6
FC Assets / FC Liabilities	93.6
TC Deposits / Total Deposits	61.1
TC Loans / Total Loans	63.2
Total Deposits / Total Assets	54.1
Funds Borrowed / Total Assets	12.5
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	27.4
Total Loans / Total Assets	66.9
Total Loans / Total Deposits	123.5
Non-performing Loans (gross) / Total Loans	4.9
Permanent Assets / Total Assets	2.3
Consumer Loans / Total Loans	23.2
<b>Liquidity</b>	
Liquid Assets / Total Assets	11.2
Liquid Assets / Short-term Liabilities	22.2
TC Liquid Assets / Total Assets	1.6
<b>Profitability</b>	
Average Return on Assets	1.3
Average Return on Shareholders' Equity	15.7
Net Profit/Loss From Continuing Operations / Total Assets	1.3
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	1.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	43.4
Non-interest Income (net) / Total Assets	1.5
Other Operating Expenses / Total Assets	1.1
Personnel Expenses / Other Operating Expenses	59.5
Non-interest Income (net) / Other Operating Expenses	137.7



## ***Privately-owned Banks***



# Adabank A.Ş.

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>95.3</b>
<b>Cash and cash equivalents</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>95.3</b>
Cash and cash balances at Central Bank	0	0	0	0.3
Banks	10	0	10	94.8
Receivables from Money Markets	0	0	0	0.2
<b>Financial assets at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
<b>Non-performing financial assets (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans measured at amortised cost	0	0	0	0.0
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>10.9</b>
<b>Allowances for expected credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	0	0	0	0.0
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	0	0	0	0.0
Credit-Impaired (Stage 3) (TFRS 9 applied model)	0	0	0	0.0
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>10.9</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3.8</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0
Other	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.8</b>
<b>Other assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Total Assets</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
<b>Loans received</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3.7</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	0	0	0	2.8
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	0	0	0	0.9
<b>Current tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.9</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
<b>Other liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
<b>Shareholders' equity</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>94.9</b>
<b>Paid-in capital</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>144.4</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Legal reserves	0	0	0	0.0
Statutory reserves	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0
Other profit reserves	0	0	0	0.0
<b>Profit or loss</b>	<b>-5</b>	<b>0</b>	<b>-5</b>	<b>-49.4</b>
Prior years' profits or losses	-6	0	-6	-56.1
Current period net profit or loss	1	0	1	6.6
<b>Total Liabilities</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>100.0</b>

## Adabank A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	0	0	0
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0
Revocable commitments	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0
Trading transactions	0	0	0
<b>Custody and pledged securities</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in custody	0	0	0
Pledged items	0	0	0
Accepted guarantees and warranties	0	0	0
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>2</b>
Interest on loans	0
Interest received from reserve deposits	0
Interest received from banks	2
Interest received from money market transactions	0
Interest received from marketable securities portfolio	0
Other interest income	0
<b>Interest expenses ( - )</b>	<b>0</b>
Interest on deposits	0
Interest on funds borrowed	0
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
<b>Net interest income/expenses</b>	<b>2</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>
Fees and commissions received	0
Fees and commissions paid ( - )	0
<b>Personnel expenses ( - )</b>	<b>0</b>
<b>Dividend income</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>0</b>
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	0
<b>Other operating income</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>1</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0
Other operating expenses ( - )	1
<b>Net operating profit/loss</b>	<b>1</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1</b>
Provisions for taxes on income from continuing operations ( ± )	0
<b>Net profit/loss from continuing operations</b>	<b>1</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	204.8
Shareholders' Equity / Total Assets	94.9
(Shareholders' Equity - Permanent Assets) / Total Assets	91.1
Net On Balance Sheet Position / Total Shareholders' Equity	0.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.0
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	99.8
TC Liabilities / Total Liabilities	99.7
FC Assets / FC Liabilities	82.9
TC Deposits / Total Deposits	4.1
TC Loans / Total Loans	-
Total Deposits / Total Assets	0.3
Funds Borrowed / Total Assets	0.0
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	95.3
Total Loans / Total Assets	0.0
Total Loans / Total Deposits	0.0
Non-performing Loans (gross) / Total Loans	-
Permanent Assets / Total Assets	3.8
Consumer Loans / Total Loans	-
<b>Liquidity</b>	
Liquid Assets / Total Assets	95.3
Liquid Assets / Short-term Liabilities	8,110.9
TC Liquid Assets / Total Assets	95.0
<b>Profitability</b>	
Average Return on Assets	6.9
Average Return on Shareholders' Equity	7.2
Net Profit/Loss From Continuing Operations / Total Assets	6.6
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	17.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	122.3
Non-interest Income (net) / Total Assets	0.6
Other Operating Expenses / Total Assets	6.0
Personnel Expenses / Other Operating Expenses	63.2
Non-interest Income (net) / Other Operating Expenses	10.1

# Akbank T.A.Ş.

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>10,029</b>	<b>13,844</b>	<b>23,873</b>	<b>38.5</b>
<b>Cash and cash equivalents</b>	<b>983</b>	<b>8,231</b>	<b>9,213</b>	<b>14.9</b>
Cash and cash balances at Central Bank	895	4,808	5,702	9.2
Banks	88	3,321	3,409	5.5
Receivables from Money Markets	0	102	102	0.2
<b>Financial assets at fair value through profit or loss</b>	<b>1</b>	<b>26</b>	<b>27</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Equity instruments	0	26	26	0.0
Other financial assets	1	0	1	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>4,662</b>	<b>3,361</b>	<b>8,024</b>	<b>12.9</b>
Public debt securities	4,531	2,381	6,912	11.1
Equity instruments	2	0	3	0.0
Other financial assets	129	980	1,109	1.8
<b>Financial assets measured at amortised cost</b>	<b>1,125</b>	<b>1,197</b>	<b>2,322</b>	<b>3.7</b>
Public debt securities	1,125	722	1,847	3.0
Other financial assets	0	475	475	0.8
<b>Derivative financial assets</b>	<b>3,258</b>	<b>1,035</b>	<b>4,293</b>	<b>6.9</b>
Derivative financial assets at fair value through profit or loss	2,930	986	3,916	6.3
Derivative financial ass.at fair value thr.other comp.income	329	48	377	0.6
<b>Non-performing financial assets (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (IFRS 9 applied)</b>	<b>-1</b>	<b>-5</b>	<b>-6</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>22,378</b>	<b>12,677</b>	<b>35,055</b>	<b>56.5</b>
<b>Loans</b>	<b>22,197</b>	<b>12,878</b>	<b>35,074</b>	<b>56.5</b>
Loans measured at amortised cost	22,197	11,611	33,808	54.5
Loans at fair value through profit or loss	0	1,267	1,267	2.0
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>1,484</b>	<b>0</b>	<b>1,484</b>	<b>2.4</b>
<b>Allowances for expected credit losses ( - ) (IFRS 9 applied)</b>	<b>1,304</b>	<b>200</b>	<b>1,504</b>	<b>2.4</b>
12-Month expected credit losses (Stage 1) (IFRS 9 applied)	96	25	121	0.2
Significant increase in credit risk (Stage 2) (IFRS 9 applied)	344	176	519	0.8
Credit-Impaired (Stage 3) (IFRS 9 applied model)	864	0	864	1.4
<b>Specific provisions ( - ) (IFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>0.0</b>
Held for sale	17	0	17	0.0
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>229</b>	<b>804</b>	<b>1,033</b>	<b>1.7</b>
<b>Investments in associates (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	1	0	1	0.0
<b>Investments in subsidiaries (net)</b>	<b>228</b>	<b>804</b>	<b>1,032</b>	<b>1.7</b>
Non-consolidated financial subsidiaries	228	804	1,032	1.7
Non-consolidated non-financial subsidiaries	0	0	0	0.0
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>746</b>	<b>1</b>	<b>748</b>	<b>1.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>118</b>	<b>0</b>	<b>118</b>	<b>0.2</b>
Goodwill	0	0	0	0.0
Other	118	0	118	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>50</b>	<b>0</b>	<b>50</b>	<b>0.1</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>4</b>	<b>4</b>	<b>0.0</b>
<b>Other assets</b>	<b>457</b>	<b>687</b>	<b>1,144</b>	<b>1.8</b>
<b>Total Assets</b>	<b>34,023</b>	<b>28,018</b>	<b>62,042</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>15,425</b>	<b>20,248</b>	<b>35,673</b>	<b>57.5</b>
<b>Loans received</b>	<b>123</b>	<b>7,399</b>	<b>7,523</b>	<b>12.1</b>
<b>Money market funds</b>	<b>730</b>	<b>1,744</b>	<b>2,473</b>	<b>4.0</b>
<b>Marketable securities (net)</b>	<b>748</b>	<b>1,553</b>	<b>2,301</b>	<b>3.7</b>
Bills	387	0	387	0.6
Asset-backed securities	0	0	0	0.0
Bonds	361	1,553	1,914	3.1
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>2,146</b>	<b>307</b>	<b>2,453</b>	<b>4.0</b>
Derivative financial liabilities at fair value through profit or loss	2,024	307	2,331	3.8
Derivative fin. liab.at fair value through other comprehensive income	122	0	122	0.2
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.0</b>
Finance lease payables	6	0	6	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	1	0	1	0.0
<b>Provisions</b>	<b>198</b>	<b>47</b>	<b>245</b>	<b>0.4</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	59	0	59	0.1
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	139	47	186	0.3
<b>Current tax liabilities</b>	<b>84</b>	<b>12</b>	<b>96</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>54</b>	<b>0</b>	<b>54</b>	<b>0.1</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>906</b>	<b>906</b>	<b>1.5</b>
Loans	0	0	0	0.0
Other debt instruments	0	906	906	1.5
<b>Other liabilities</b>	<b>1,413</b>	<b>604</b>	<b>2,017</b>	<b>3.3</b>
<b>Shareholders' equity</b>	<b>8,125</b>	<b>170</b>	<b>8,296</b>	<b>13.4</b>
<b>Paid-in capital</b>	<b>757</b>	<b>0</b>	<b>757</b>	<b>1.2</b>
<b>Capital reserves</b>	<b>698</b>	<b>0</b>	<b>698</b>	<b>1.1</b>
Equity share premiums	322	0	322	0.5
Share cancellation profits	0	0	0	0.0
Other capital reserves	376	0	376	0.6
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>252</b>	<b>419</b>	<b>671</b>	<b>1.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-5</b>	<b>-249</b>	<b>-254</b>	<b>-0.4</b>
<b>Profit reserves</b>	<b>5,346</b>	<b>0</b>	<b>5,346</b>	<b>8.6</b>
Legal reserves	290	0	290	0.5
Statutory reserves	0	0	0	0.0
Extraordinary reserves	5,006	0	5,006	8.1
Other profit reserves	50	0	50	0.1
<b>Profit or loss</b>	<b>1,077</b>	<b>0</b>	<b>1,077</b>	<b>1.7</b>
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	1,077	0	1,077	1.7
<b>Total Liabilities</b>	<b>29,050</b>	<b>32,991</b>	<b>62,042</b>	<b>100.0</b>

# Akbank T.A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>4,194</b>	<b>5,906</b>	<b>10,100</b>
Letters of guarantee	3,649	2,989	6,638
Bank acceptances	0	519	519
Letters of credit	9	1,234	1,243
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	536	1,164	1,700
<b>Commitments</b>	<b>7,999</b>	<b>4,226</b>	<b>12,225</b>
Irrevocable commitments	7,840	4,226	12,066
Revocable commitments	159	0	159
<b>Derivative financial instruments</b>	<b>28,828</b>	<b>86,397</b>	<b>115,225</b>
Derivative financial instruments held for hedging	3,075	8,678	11,752
Trading transactions	25,754	77,719	103,473
<b>Custody and pledged securities</b>	<b>154,519</b>	<b>57,105</b>	<b>211,624</b>
Items held in custody	7,467	3,722	11,189
Pledged items	38,264	15,715	53,979
Accepted guarantees and warranties	108,788	37,668	146,456
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>195,541</b>	<b>153,634</b>	<b>349,174</b>

## Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>6,360</b>
Interest on loans	4,780
Interest received from reserve deposits	89
Interest received from banks	132
Interest received from money market transactions	43
Interest received from marketable securities portfolio	1,307
Other interest income	10
<b>Interest expenses ( - )</b>	<b>3,602</b>
Interest on deposits	2,747
Interest on funds borrowed	284
Interest on money market transactions	296
Interest on securities issued	261
Other interest expenses	15
<b>Net interest income/expenses</b>	<b>2,758</b>
<b>Net fees and commissions income/expenses</b>	<b>653</b>
Fees and commissions received	848
Fees and commissions paid ( - )	194
<b>Personnel expenses ( - )</b>	<b>402</b>
<b>Dividend income</b>	<b>1</b>
<b>Trading income or loss (net)</b>	<b>-64</b>
Profit/loss on capital market transactions	-209
Profit/losses on derivative financial transactions	957
Foreign exchange profit/loss	-811
<b>Other operating income</b>	<b>187</b>
<b>Gross profit from operating activities</b>	<b>3,133</b>
Allowances for expected credit losses ( - ) (IFRS 9 applied)	1,225
Provision for loan losses ( - ) (IFRS 9 not applied)	0
Other operating expenses ( - )	645
<b>Net operating profit/loss</b>	<b>1,263</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	58
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1,321</b>
Provisions for taxes on income from continuing operations ( ± )	-244
<b>Net profit/loss from continuing operations</b>	<b>1,077</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1,077</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	18.2
Shareholders' Equity / Total Assets	13.4
(Shareholders' Equity - Permanent Assets) / Total Assets	10.3
Net On Balance Sheet Position / Total Shareholders' Equity	-51.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	4.6
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	54.8
TC Liabilities / Total Liabilities	46.8
FC Assets / FC Liabilities	84.9
TC Deposits / Total Deposits	43.2
TC Loans / Total Loans	63.8
Total Deposits / Total Assets	57.5
Funds Borrowed / Total Assets	12.1
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	38.5
Total Loans / Total Assets	56.5
Total Loans / Total Deposits	98.3
Non-performing Loans (gross) / Total Loans	4.2
Permanent Assets / Total Assets	3.1
Consumer Loans / Total Loans	22.3
<b>Liquidity</b>	
Liquid Assets / Total Assets	14.9
Liquid Assets / Short-term Liabilities	29.7
TC Liquid Assets / Total Assets	1.6
<b>Profitability</b>	
Average Return on Assets	1.6
Average Return on Shareholders' Equity	13.4
Net Profit/Loss From Continuing Operations / Total Assets	1.7
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	2.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	48.9
Non-interest Income (net) / Total Assets	1.3
Other Operating Expenses / Total Assets	1.0
Personnel Expenses / Other Operating Expenses	62.3
Non-interest Income (net) / Other Operating Expenses	120.5



# Anadolubank A.Ş.

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>146</b>	<b>423</b>	<b>569</b>	<b>21.1</b>
<b>Cash and cash equivalents</b>	<b>100</b>	<b>333</b>	<b>433</b>	<b>16.0</b>
Cash and cash balances at Central Bank	62	214	276	10.2
Banks	0	119	119	4.4
Receivables from Money Markets	38	0	38	1.4
<b>Financial assets at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>1</b>	<b>90</b>	<b>91</b>	<b>3.4</b>
Public debt securities	0	84	84	3.1
Equity instruments	1	1	2	0.1
Other financial assets	0	5	5	0.2
<b>Financial assets measured at amortised cost</b>	<b>44</b>	<b>0</b>	<b>44</b>	<b>1.6</b>
Public debt securities	44	0	44	1.6
Other financial assets	0	0	0	0.0
<b>Derivative financial assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	1	0	1	0.0
<b>Non-performing financial assets (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>1,650</b>	<b>189</b>	<b>1,839</b>	<b>68.1</b>
<b>Loans</b>	<b>1,604</b>	<b>191</b>	<b>1,795</b>	<b>66.5</b>
Loans measured at amortised cost	1,604	178	1,782	66.0
Loans at fair value through profit or loss	0	13	13	0.5
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>154</b>	<b>0</b>	<b>154</b>	<b>5.7</b>
<b>Allowances for expected credit losses ( - ) (TFRS 9 applied)</b>	<b>108</b>	<b>2</b>	<b>110</b>	<b>4.1</b>
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	9	1	10	0.4
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	16	1	17	0.6
Credit-Impaired (Stage 3) (TFRS 9 applied model)	83	0	83	3.1
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>38</b>	<b>0</b>	<b>38</b>	<b>1.4</b>
Held for sale	38	0	38	1.4
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>34</b>	<b>101</b>	<b>134</b>	<b>5.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>34</b>	<b>101</b>	<b>134</b>	<b>5.0</b>
Non-consolidated financial subsidiaries	34	101	134	5.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>38</b>	<b>0</b>	<b>38</b>	<b>1.4</b>
<b>Intangible assets and goodwill (net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
Goodwill	0	0	0	0.0
Other	2	0	2	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>7</b>	<b>3</b>	<b>9</b>	<b>0.3</b>
<b>Other assets</b>	<b>69</b>	<b>2</b>	<b>71</b>	<b>2.6</b>
<b>Total Assets</b>	<b>1,984</b>	<b>717</b>	<b>2,701</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>1,344</b>	<b>727</b>	<b>2,072</b>	<b>76.7</b>
<b>Loans received</b>	<b>4</b>	<b>29</b>	<b>33</b>	<b>1.2</b>
<b>Money market funds</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
Derivative financial liabilities at fair value through profit or loss	2	0	2	0.1
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>0.8</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	8	0	8	0.3
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	13	0	13	0.5
<b>Current tax liabilities</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.5</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
<b>Other liabilities</b>	<b>112</b>	<b>4</b>	<b>116</b>	<b>4.3</b>
<b>Shareholders' equity</b>	<b>438</b>	<b>1</b>	<b>439</b>	<b>16.3</b>
<b>Paid-in capital</b>	<b>114</b>	<b>0</b>	<b>114</b>	<b>4.2</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>9</b>	<b>0</b>	<b>10</b>	<b>0.4</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>47</b>	<b>-12</b>	<b>36</b>	<b>1.3</b>
<b>Profit reserves</b>	<b>229</b>	<b>0</b>	<b>229</b>	<b>8.5</b>
Legal reserves	16	0	16	0.6
Statutory reserves	0	0	0	0.0
Extraordinary reserves	213	0	213	7.9
Other profit reserves	0	0	0	0.0
<b>Profit or loss</b>	<b>39</b>	<b>12</b>	<b>52</b>	<b>1.9</b>
Prior years' profits or losses	-17	10	-7	-0.2
Current period net profit or loss	56	2	58	2.2
<b>Total Liabilities</b>	<b>1,939</b>	<b>762</b>	<b>2,701</b>	<b>100.0</b>

# Anadolubank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>469</b>	<b>217</b>	<b>686</b>
Letters of guarantee	468	85	554
Bank acceptances	0	2	2
Letters of credit	0	70	70
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	59	60
<b>Commitments</b>	<b>97</b>	<b>0</b>	<b>97</b>
Irrevocable commitments	97	0	97
Revocable commitments	0	0	0
<b>Derivative financial instruments</b>	<b>61</b>	<b>524</b>	<b>586</b>
Derivative financial instruments held for hedging	0	0	0
Trading transactions	61	524	586
<b>Custody and pledged securities</b>	<b>21,074</b>	<b>1,037</b>	<b>22,112</b>
Items held in custody	562	45	607
Pledged items	20,512	992	21,504
Accepted guarantees and warranties	0	0	0
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>21,701</b>	<b>1,778</b>	<b>23,479</b>

## Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>434</b>
Interest on loans	410
Interest received from reserve deposits	6
Interest received from banks	3
Interest received from money market transactions	2
Interest received from marketable securities portfolio	10
Other interest income	4
<b>Interest expenses ( - )</b>	<b>293</b>
Interest on deposits	288
Interest on funds borrowed	3
Interest on money market transactions	2
Interest on securities issued	0
Other interest expenses	0
<b>Net interest income/expenses</b>	<b>141</b>
<b>Net fees and commissions income/expenses</b>	<b>30</b>
Fees and commissions received	33
Fees and commissions paid ( - )	3
<b>Personnel expenses ( - )</b>	<b>41</b>
<b>Dividend income</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>4</b>
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	20
Foreign exchange profit/loss	-16
<b>Other operating income</b>	<b>40</b>
<b>Gross profit from operating activities</b>	<b>175</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	85
Provision for loan losses ( - ) (TFRS 9 not applied)	0
Other operating expenses ( - )	26
<b>Net operating profit/loss</b>	<b>63</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	11
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>74</b>
Provisions for taxes on income from continuing operations ( ± )	-16
<b>Net profit/loss from continuing operations</b>	<b>58</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>58</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	18.6
Shareholders' Equity / Total Assets	16.3
(Shareholders' Equity - Permanent Assets) / Total Assets	8.4
Net On Balance Sheet Position / Total Shareholders' Equity	-0.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-1.5
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	73.5
TC Liabilities / Total Liabilities	71.8
FC Assets / FC Liabilities	94.1
TC Deposits / Total Deposits	64.9
TC Loans / Total Loans	89.7
Total Deposits / Total Assets	76.7
Funds Borrowed / Total Assets	1.2
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	21.1
Total Loans / Total Assets	68.1
Total Loans / Total Deposits	88.8
Non-performing Loans (gross) / Total Loans	8.4
Permanent Assets / Total Assets	7.9
Consumer Loans / Total Loans	1.7
<b>Liquidity</b>	
Liquid Assets / Total Assets	16.0
Liquid Assets / Short-term Liabilities	123.4
TC Liquid Assets / Total Assets	3.7
<b>Profitability</b>	
Average Return on Assets	2.0
Average Return on Shareholders' Equity	13.8
Net Profit/Loss From Continuing Operations / Total Assets	2.2
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	2.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	32.1
Non-interest Income (net) / Total Assets	2.8
Other Operating Expenses / Total Assets	0.9
Personnel Expenses / Other Operating Expenses	161.1
Non-interest Income (net) / Other Operating Expenses	290.2

# Fibabanka A.Ş.

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>598</b>	<b>473</b>	<b>1,071</b>	<b>27.4</b>
<b>Cash and cash equivalents</b>	<b>273</b>	<b>302</b>	<b>575</b>	<b>14.7</b>
Cash and cash balances at Central Bank	76	258	334	8.6
Banks	138	44	183	4.7
Receivables from Money Markets	58	0	58	1.5
<b>Financial assets at fair value through profit or loss</b>	<b>12</b>	<b>1</b>	<b>13</b>	<b>0.3</b>
Public debt securities	4	1	5	0.1
Equity instruments	0	0	0	0.0
Other financial assets	8	0	8	0.2
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>2</b>	<b>132</b>	<b>134</b>	<b>3.4</b>
Public debt securities	2	3	5	0.1
Equity instruments	0	1	1	0.0
Other financial assets	0	128	128	3.3
<b>Financial assets measured at amortised cost</b>	<b>36</b>	<b>33</b>	<b>69</b>	<b>1.8</b>
Public debt securities	36	33	69	1.8
Other financial assets	0	0	0	0.0
<b>Derivative financial assets</b>	<b>275</b>	<b>5</b>	<b>280</b>	<b>7.2</b>
Derivative financial assets at fair value through profit or loss	275	5	280	7.2
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
<b>Non-performing financial assets (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (TFRS 9 applied)</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>1,715</b>	<b>959</b>	<b>2,674</b>	<b>68.5</b>
<b>Loans</b>	<b>1,703</b>	<b>959</b>	<b>2,661</b>	<b>68.2</b>
Loans measured at amortised cost	1,421	959	2,380	61.0
Loans at fair value through profit or loss	281	0	281	7.2
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>
Factoring receivables measured at amortised cost	3	0	3	0.1
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>118</b>	<b>0</b>	<b>118</b>	<b>3.0</b>
<b>Allowances for expected credit losses ( - ) (TFRS 9 applied)</b>	<b>108</b>	<b>0</b>	<b>108</b>	<b>2.8</b>
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	20	0	20	0.5
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	32	0	32	0.8
Credit-Impaired (Stage 3) (TFRS 9 applied model)	56	0	56	1.4
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>41</b>	<b>0</b>	<b>41</b>	<b>1.0</b>
Held for sale	41	0	41	1.0
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>
<b>Investments in associates (net)</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.1</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	5	0	5	0.1
<b>Investments in subsidiaries (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	1	0	1	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>49</b>	<b>0</b>	<b>49</b>	<b>1.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.2</b>
Goodwill	0	0	0	0.0
Other	7	0	7	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.4</b>
<b>Other assets</b>	<b>39</b>	<b>3</b>	<b>42</b>	<b>1.1</b>
<b>Total Assets</b>	<b>2,469</b>	<b>1,435</b>	<b>3,904</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>1,196</b>	<b>947</b>	<b>2,142</b>	<b>54.9</b>
<b>Loans received</b>	<b>2</b>	<b>252</b>	<b>254</b>	<b>6.5</b>
<b>Money market funds</b>	<b>0</b>	<b>94</b>	<b>94</b>	<b>2.4</b>
<b>Marketable securities (net)</b>	<b>95</b>	<b>254</b>	<b>349</b>	<b>8.9</b>
Bills	91	0	91	2.3
Asset-backed securities	4	0	4	0.1
Bonds	0	254	254	6.5
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>282</b>	<b>5</b>	<b>287</b>	<b>7.4</b>
Derivative financial liabilities at fair value through profit or loss	282	5	287	7.4
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>0.5</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	4	0	4	0.1
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	16	0	16	0.4
<b>Current tax liabilities</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>302</b>	<b>302</b>	<b>7.7</b>
Loans	0	0	0	0.0
Other debt instruments	0	302	302	7.7
<b>Other liabilities</b>	<b>131</b>	<b>67</b>	<b>198</b>	<b>5.1</b>
<b>Shareholders' equity</b>	<b>255</b>	<b>-5</b>	<b>250</b>	<b>6.4</b>
<b>Paid-in capital</b>	<b>178</b>	<b>0</b>	<b>178</b>	<b>4.6</b>
<b>Capital reserves</b>	<b>24</b>	<b>0</b>	<b>24</b>	<b>0.6</b>
Equity share premiums	24	0	24	0.6
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>-1</b>	<b>-5</b>	<b>-6</b>	<b>-0.2</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>78</b>	<b>0</b>	<b>78</b>	<b>2.0</b>
Legal reserves	4	0	4	0.1
Statutory reserves	0	0	0	0.0
Extraordinary reserves	74	0	74	1.9
Other profit reserves	0	0	0	0.0
<b>Profit or loss</b>	<b>-24</b>	<b>0</b>	<b>-24</b>	<b>-0.6</b>
Prior years' profits or losses	-61	0	-61	-1.6
Current period net profit or loss	37	0	37	1.0
<b>Total Liabilities</b>	<b>1,990</b>	<b>1,915</b>	<b>3,904</b>	<b>100.0</b>

## Fibabanka A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>79</b>	<b>86</b>	<b>165</b>
Letters of guarantee	79	51	130
Bank acceptances	0	24	25
Letters of credit	0	11	11
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
<b>Commitments</b>	<b>396</b>	<b>362</b>	<b>757</b>
Irrevocable commitments	396	362	757
Revocable commitments	0	0	0
<b>Derivative financial instruments</b>	<b>2,212</b>	<b>4,997</b>	<b>7,210</b>
Derivative financial instruments held for hedging	95	81	176
Trading transactions	2,117	4,917	7,033
<b>Custody and pledged securities</b>	<b>22,577</b>	<b>10,850</b>	<b>33,427</b>
Items held in custody	284	57	341
Pledged items	22,293	10,793	33,086
Accepted guarantees and warranties	0	0	0
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>25,264</b>	<b>16,294</b>	<b>41,558</b>

### Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>496</b>
Interest on loans	451
Interest received from reserve deposits	6
Interest received from banks	27
Interest received from money market transactions	1
Interest received from marketable securities portfolio	11
Other interest income	0
<b>Interest expenses ( - )</b>	<b>331</b>
Interest on deposits	236
Interest on funds borrowed	41
Interest on money market transactions	0
Interest on securities issued	51
Other interest expenses	3
<b>Net interest income/expenses</b>	<b>165</b>
<b>Net fees and commissions income/expenses</b>	<b>15</b>
Fees and commissions received	23
Fees and commissions paid ( - )	8
<b>Personnel expenses ( - )</b>	<b>44</b>
<b>Dividend income</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>1</b>
Profit/loss on capital market transactions	12
Profit/losses on derivative financial transactions	-25
Foreign exchange profit/loss	14
<b>Other operating income</b>	<b>41</b>
<b>Gross profit from operating activities</b>	<b>179</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	92
Provision for loan losses ( - ) (TFRS 9 not applied)	0
Other operating expenses ( - )	42
<b>Net operating profit/loss</b>	<b>45</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>45</b>
Provisions for taxes on income from continuing operations ( ± )	-8
<b>Net profit/loss from continuing operations</b>	<b>37</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>37</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	19.5
Shareholders' Equity / Total Assets	6.4
(Shareholders' Equity - Permanent Assets) / Total Assets	3.8
Net On Balance Sheet Position / Total Shareholders' Equity	-176.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	14.6
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	63.2
TC Liabilities / Total Liabilities	51.0
FC Assets / FC Liabilities	75.0
TC Deposits / Total Deposits	55.8
TC Loans / Total Loans	64.1
Total Deposits / Total Assets	54.9
Funds Borrowed / Total Assets	6.5
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	27.4
Total Loans / Total Assets	68.5
Total Loans / Total Deposits	124.8
Non-performing Loans (gross) / Total Loans	4.4
Permanent Assets / Total Assets	2.6
Consumer Loans / Total Loans	7.8
<b>Liquidity</b>	
Liquid Assets / Total Assets	14.7
Liquid Assets / Short-term Liabilities	35.6
TC Liquid Assets / Total Assets	7.0
<b>Profitability</b>	
Average Return on Assets	0.9
Average Return on Shareholders' Equity	15.7
Net Profit/Loss From Continuing Operations / Total Assets	1.0
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	1.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	40.8
Non-interest Income (net) / Total Assets	1.5
Other Operating Expenses / Total Assets	1.1
Personnel Expenses / Other Operating Expenses	104.6
Non-interest Income (net) / Other Operating Expenses	137.6



# Şekerbank T.A.Ş.

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>780</b>	<b>753</b>	<b>1,534</b>	<b>25.9</b>
<b>Cash and cash equivalents</b>	<b>183</b>	<b>522</b>	<b>705</b>	<b>11.9</b>
Cash and cash balances at Central Bank	174	500	674	11.4
Banks	0	22	22	0.4
Receivables from Money Markets	9	0	9	0.1
<b>Financial assets at fair value through profit or loss</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0.0</b>
Public debt securities	0	2	2	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>105</b>	<b>3</b>	<b>108</b>	<b>1.8</b>
Public debt securities	104	0	104	1.7
Equity instruments	1	3	4	0.1
Other financial assets	0	0	0	0.0
<b>Financial assets measured at amortised cost</b>	<b>464</b>	<b>185</b>	<b>648</b>	<b>10.9</b>
Public debt securities	464	55	519	8.8
Other financial assets	0	129	129	2.2
<b>Derivative financial assets</b>	<b>32</b>	<b>42</b>	<b>74</b>	<b>1.2</b>
Derivative financial assets at fair value through profit or loss	32	42	74	1.2
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
<b>Non-performing financial assets (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (TFRS 9 applied)</b>	<b>-3</b>	<b>0</b>	<b>-3</b>	<b>-0.1</b>
<b>Loans (net)</b>	<b>2,634</b>	<b>1,260</b>	<b>3,894</b>	<b>65.7</b>
<b>Loans</b>	<b>2,693</b>	<b>1,260</b>	<b>3,953</b>	<b>66.7</b>
Loans measured at amortised cost	2,693	1,260	3,953	66.7
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>223</b>	<b>0</b>	<b>223</b>	<b>3.8</b>
<b>Allowances for expected credit losses ( - ) (TFRS 9 applied)</b>	<b>283</b>	<b>0</b>	<b>283</b>	<b>4.8</b>
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	20	0	20	0.3
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	98	0	98	1.6
Credit-Impaired (Stage 3) (TFRS 9 applied model)	164	0	164	2.8
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>60</b>	<b>0</b>	<b>60</b>	<b>1.0</b>
Held for sale	60	0	60	1.0
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>148</b>	<b>1</b>	<b>149</b>	<b>2.5</b>
<b>Investments in associates (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	1	0	1	0.0
<b>Investments in subsidiaries (net)</b>	<b>147</b>	<b>1</b>	<b>148</b>	<b>2.5</b>
Non-consolidated financial subsidiaries	33	1	34	0.6
Non-consolidated non-financial subsidiaries	114	0	114	1.9
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>119</b>	<b>0</b>	<b>119</b>	<b>2.0</b>
<b>Intangible assets and goodwill (net)</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>0.3</b>
Goodwill	0	0	0	0.0
Other	18	0	18	0.3
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>27</b>	<b>0</b>	<b>27</b>	<b>0.5</b>
<b>Other assets</b>	<b>69</b>	<b>61</b>	<b>130</b>	<b>2.2</b>
<b>Total Assets</b>	<b>3,855</b>	<b>2,076</b>	<b>5,931</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>2,413</b>	<b>1,959</b>	<b>4,372</b>	<b>73.7</b>
<b>Loans received</b>	<b>18</b>	<b>422</b>	<b>441</b>	<b>7.4</b>
<b>Money market funds</b>	<b>24</b>	<b>0</b>	<b>24</b>	<b>0.4</b>
<b>Marketable securities (net)</b>	<b>164</b>	<b>0</b>	<b>164</b>	<b>2.8</b>
Bills	31	0	31	0.5
Asset-backed securities	133	0	133	2.2
Bonds	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>32</b>	<b>17</b>	<b>49</b>	<b>0.8</b>
Derivative financial liabilities at fair value through profit or loss	32	17	49	0.8
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	<b>91</b>	<b>1</b>	<b>91</b>	<b>1.5</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	16	0	16	0.3
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	75	1	76	1.3
<b>Current tax liabilities</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>86</b>	<b>85</b>	<b>171</b>	<b>2.9</b>
Loans	0	0	0	0.0
Other debt instruments	86	85	171	2.9
<b>Other liabilities</b>	<b>83</b>	<b>75</b>	<b>158</b>	<b>2.7</b>
<b>Shareholders' equity</b>	<b>449</b>	<b>1</b>	<b>450</b>	<b>7.6</b>
<b>Paid-in capital</b>	<b>219</b>	<b>0</b>	<b>219</b>	<b>3.7</b>
<b>Capital reserves</b>	<b>-33</b>	<b>0</b>	<b>-33</b>	<b>-0.6</b>
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	-33	0	-33	-0.6
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.2</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-2</b>	<b>1</b>	<b>-1</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>329</b>	<b>0</b>	<b>329</b>	<b>5.5</b>
Legal reserves	54	0	54	0.9
Statutory reserves	0	0	0	0.0
Extraordinary reserves	258	0	258	4.4
Other profit reserves	16	0	16	0.3
<b>Profit or loss</b>	<b>-74</b>	<b>0</b>	<b>-74</b>	<b>-1.2</b>
Prior years' profits or losses	-90	0	-90	-1.5
Current period net profit or loss	16	0	16	0.3
<b>Total Liabilities</b>	<b>3,371</b>	<b>2,560</b>	<b>5,931</b>	<b>100.0</b>

## Şekerbank T.A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>643</b>	<b>477</b>	<b>1,120</b>
Letters of guarantee	642	188	829
Bank acceptances	0	25	25
Letters of credit	0	49	50
Prefinancing given as guarantee	0	0	0
Endorsements	0	33	33
Other guarantees and warranties	1	181	182
<b>Commitments</b>	<b>440</b>	<b>16</b>	<b>456</b>
Irrevocable commitments	345	16	361
Revocable commitments	95	0	95
<b>Derivative financial instruments</b>	<b>1,047</b>	<b>1,642</b>	<b>2,689</b>
Derivative financial instruments held for hedging	177	0	177
Trading transactions	869	1,642	2,512
<b>Custody and pledged securities</b>	<b>81,254</b>	<b>42,267</b>	<b>123,521</b>
Items held in custody	306	233	539
Pledged items	80,180	41,846	122,025
Accepted guarantees and warranties	767	189	956
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>83,383</b>	<b>44,403</b>	<b>127,786</b>

### Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>794</b>
Interest on loans	659
Interest received from reserve deposits	11
Interest received from banks	4
Interest received from money market transactions	13
Interest received from marketable securities portfolio	106
Other interest income	0
<b>Interest expenses ( - )</b>	<b>517</b>
Interest on deposits	411
Interest on funds borrowed	21
Interest on money market transactions	29
Interest on securities issued	49
Other interest expenses	7
<b>Net interest income/expenses</b>	<b>277</b>
<b>Net fees and commissions income/expenses</b>	<b>67</b>
Fees and commissions received	84
Fees and commissions paid ( - )	18
<b>Personnel expenses ( - )</b>	<b>80</b>
<b>Dividend income</b>	<b>1</b>
<b>Trading income or loss (net)</b>	<b>-27</b>
Profit/loss on capital market transactions	3
Profit/losses on derivative financial transactions	190
Foreign exchange profit/loss	-221
<b>Other operating income</b>	<b>11</b>
<b>Gross profit from operating activities</b>	<b>248</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	98
Provision for loan losses ( - ) (TFRS 9 not applied)	0
Other operating expenses ( - )	130
<b>Net operating profit/loss</b>	<b>20</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>20</b>
Provisions for taxes on income from continuing operations ( ± )	-3
<b>Net profit/loss from continuing operations</b>	<b>16</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>16</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	15.1
Shareholders' Equity / Total Assets	7.6
(Shareholders' Equity - Permanent Assets) / Total Assets	1.8
Net On Balance Sheet Position / Total Shareholders' Equity	-61.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.7
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	65.0
TC Liabilities / Total Liabilities	56.8
FC Assets / FC Liabilities	81.1
TC Deposits / Total Deposits	55.2
TC Loans / Total Loans	67.6
Total Deposits / Total Assets	73.7
Funds Borrowed / Total Assets	7.4
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	25.9
Total Loans / Total Assets	65.7
Total Loans / Total Deposits	89.1
Non-performing Loans (gross) / Total Loans	5.7
Permanent Assets / Total Assets	5.8
Consumer Loans / Total Loans	4.8
<b>Liquidity</b>	
Liquid Assets / Total Assets	11.9
Liquid Assets / Short-term Liabilities	21.7
TC Liquid Assets / Total Assets	3.1
<b>Profitability</b>	
Average Return on Assets	0.3
Average Return on Shareholders' Equity	3.7
Net Profit/Loss From Continuing Operations / Total Assets	0.3
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	3.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	72.3
Non-interest Income (net) / Total Assets	0.9
Other Operating Expenses / Total Assets	2.2
Personnel Expenses / Other Operating Expenses	61.6
Non-interest Income (net) / Other Operating Expenses	39.3

# Turkish Bank A.Ş.

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>12</b>	<b>78</b>	<b>91</b>	<b>31.0</b>
<b>Cash and cash equivalents</b>	<b>10</b>	<b>78</b>	<b>88</b>	<b>30.1</b>
Cash and cash balances at Central Bank	2	53	55	18.9
Banks	0	25	25	8.5
Receivables from Money Markets	8	0	8	2.7
<b>Financial assets at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>2</b>	<b>0</b>	<b>3</b>	<b>0.9</b>
Public debt securities	2	0	2	0.8
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.1
<b>Financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
<b>Non-performing financial assets (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>107</b>	<b>78</b>	<b>185</b>	<b>63.4</b>
<b>Loans</b>	<b>101</b>	<b>78</b>	<b>178</b>	<b>61.0</b>
Loans measured at amortised cost	101	78	178	61.0
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>4.7</b>
<b>Allowances for expected credit losses ( - ) (IFRS 9 applied)</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>2.3</b>
12-Month expected credit losses (Stage 1) (IFRS 9 applied)	0	0	0	0.1
Significant increase in credit risk (Stage 2) (IFRS 9 applied)	0	0	0	0.1
Credit-Impaired (Stage 3) (IFRS 9 applied model)	6	0	6	2.2
<b>Specific provisions ( - ) (IFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>2.1</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>2.1</b>
Non-consolidated financial subsidiaries	5	0	5	1.8
Non-consolidated non-financial subsidiaries	1	0	1	0.3
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>1.1</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>
Goodwill	0	0	0	0.0
Other	1	0	1	0.3
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Other assets</b>	<b>5</b>	<b>0</b>	<b>6</b>	<b>1.9</b>
<b>Total Assets</b>	<b>136</b>	<b>156</b>	<b>292</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>74</b>	<b>158</b>	<b>232</b>	<b>79.3</b>
<b>Loans received</b>	<b>2</b>	<b>3</b>	<b>5</b>	<b>1.7</b>
<b>Money market funds</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.5</b>
<b>Marketable securities (net)</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>1.9</b>
Bills	6	0	6	1.9
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.1
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.2
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	1	0	1	0.2
<b>Current tax liabilities</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.4</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
<b>Other liabilities</b>	<b>5</b>	<b>1</b>	<b>6</b>	<b>2.1</b>
<b>Shareholders' equity</b>	<b>40</b>	<b>0</b>	<b>40</b>	<b>13.6</b>
<b>Paid-in capital</b>	<b>33</b>	<b>0</b>	<b>33</b>	<b>11.3</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-0.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>1.1</b>
Legal reserves	1	0	1	0.2
Statutory reserves	0	0	0	0.0
Extraordinary reserves	2	0	2	0.8
Other profit reserves	0	0	0	0.0
<b>Profit or loss</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>1.2</b>
Prior years' profits or losses	3	0	3	0.9
Current period net profit or loss	1	0	1	0.4
<b>Total Liabilities</b>	<b>130</b>	<b>162</b>	<b>292</b>	<b>100.0</b>

## Turkish Bank A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>77</b>	<b>20</b>	<b>98</b>
Letters of guarantee	77	20	97
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
<b>Commitments</b>	<b>9</b>	<b>7</b>	<b>16</b>
Irrevocable commitments	9	7	16
Revocable commitments	0	0	0
<b>Derivative financial instruments</b>	<b>5</b>	<b>81</b>	<b>86</b>
Derivative financial instruments held for hedging	0	0	0
Trading transactions	5	81	86
<b>Custody and pledged securities</b>	<b>2,167</b>	<b>248</b>	<b>2,416</b>
Items held in custody	12	28	40
Pledged items	223	220	443
Accepted guarantees and warranties	1,933	0	1,933
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>2,258</b>	<b>357</b>	<b>2,615</b>

### Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>33</b>
Interest on loans	30
Interest received from reserve deposits	0
Interest received from banks	0
Interest received from money market transactions	3
Interest received from marketable securities portfolio	0
Other interest income	0
<b>Interest expenses ( - )</b>	<b>19</b>
Interest on deposits	17
Interest on funds borrowed	1
Interest on money market transactions	0
Interest on securities issued	1
Other interest expenses	0
<b>Net interest income/expenses</b>	<b>14</b>
<b>Net fees and commissions income/expenses</b>	<b>1</b>
Fees and commissions received	2
Fees and commissions paid ( - )	1
<b>Personnel expenses ( - )</b>	<b>5</b>
<b>Dividend income</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>-1</b>
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	5
Foreign exchange profit/loss	-6
<b>Other operating income</b>	<b>2</b>
<b>Gross profit from operating activities</b>	<b>11</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	3
Provision for loan losses ( - ) (TFRS 9 not applied)	0
Other operating expenses ( - )	6
<b>Net operating profit/loss</b>	<b>1</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1</b>
Provisions for taxes on income from continuing operations ( ± )	0
<b>Net profit/loss from continuing operations</b>	<b>1</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	18.7
Shareholders' Equity / Total Assets	13.6
(Shareholders' Equity - Permanent Assets) / Total Assets	10.0
Net On Balance Sheet Position / Total Shareholders' Equity	0.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-2.0
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	46.5
TC Liabilities / Total Liabilities	44.6
FC Assets / FC Liabilities	96.7
TC Deposits / Total Deposits	31.8
TC Loans / Total Loans	58.0
Total Deposits / Total Assets	79.3
Funds Borrowed / Total Assets	1.7
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	31.0
Total Loans / Total Assets	63.4
Total Loans / Total Deposits	80.0
Non-performing Loans (gross) / Total Loans	7.4
Permanent Assets / Total Assets	3.5
Consumer Loans / Total Loans	0.8
<b>Liquidity</b>	
Liquid Assets / Total Assets	30.1
Liquid Assets / Short-term Liabilities	46.0
TC Liquid Assets / Total Assets	3.4
<b>Profitability</b>	
Average Return on Assets	0.3
Average Return on Shareholders' Equity	2.7
Net Profit/Loss From Continuing Operations / Total Assets	0.4
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	4.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	109.1
Non-interest Income (net) / Total Assets	0.5
Other Operating Expenses / Total Assets	2.2
Personnel Expenses / Other Operating Expenses	83.4
Non-interest Income (net) / Other Operating Expenses	23.1



# Türk Ekonomi Bankası A.Ş.

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>2,293</b>	<b>3,324</b>	<b>5,617</b>	<b>30.6</b>
<b>Cash and cash equivalents</b>	<b>591</b>	<b>3,169</b>	<b>3,761</b>	<b>20.5</b>
Cash and cash balances at Central Bank	371	2,595	2,966	16.1
Banks	167	575	742	4.0
Receivables from Money Markets	53	0	53	0.3
<b>Financial assets at fair value through profit or loss</b>	<b>81</b>	<b>36</b>	<b>117</b>	<b>0.6</b>
Public debt securities	74	26	100	0.5
Equity instruments	7	10	17	0.1
Other financial assets	0	0	0	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>543</b>	<b>81</b>	<b>623</b>	<b>3.4</b>
Public debt securities	542	81	622	3.4
Equity instruments	1	0	1	0.0
Other financial assets	0	0	0	0.0
<b>Financial assets measured at amortised cost</b>	<b>529</b>	<b>0</b>	<b>529</b>	<b>2.9</b>
Public debt securities	529	0	529	2.9
Other financial assets	0	0	0	0.0
<b>Derivative financial assets</b>	<b>550</b>	<b>40</b>	<b>590</b>	<b>3.2</b>
Derivative financial assets at fair value through profit or loss	455	40	494	2.7
Derivative financial ass.at fair value thr.other comp.income	95	0	95	0.5
<b>Non-performing financial assets (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>-1</b>	<b>-2</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>9,533</b>	<b>2,586</b>	<b>12,119</b>	<b>66.0</b>
<b>Loans</b>	<b>9,493</b>	<b>2,640</b>	<b>12,133</b>	<b>66.1</b>
Loans measured at amortised cost	9,493	2,640	12,133	66.1
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>522</b>	<b>3</b>	<b>525</b>	<b>2.9</b>
<b>Allowances for expected credit losses ( - ) (TFRS 9 applied)</b>	<b>482</b>	<b>57</b>	<b>540</b>	<b>2.9</b>
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	57	10	67	0.4
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	114	45	158	0.9
Credit-Impaired (Stage 3) (TFRS 9 applied model)	311	3	314	1.7
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>0.1</b>
Held for sale	21	0	21	0.1
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>0.1</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>0.1</b>
Non-consolidated financial subsidiaries	22	0	22	0.1
Non-consolidated non-financial subsidiaries	0	0	0	0.0
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>55</b>	<b>0</b>	<b>55</b>	<b>0.3</b>
<b>Intangible assets and goodwill (net)</b>	<b>100</b>	<b>0</b>	<b>100</b>	<b>0.5</b>
Goodwill	80	0	80	0.4
Other	20	0	20	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>35</b>	<b>0</b>	<b>35</b>	<b>0.2</b>
<b>Other assets</b>	<b>335</b>	<b>62</b>	<b>397</b>	<b>2.2</b>
<b>Total Assets</b>	<b>12,395</b>	<b>5,972</b>	<b>18,367</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>7,027</b>	<b>5,133</b>	<b>12,160</b>	<b>66.2</b>
<b>Loans received</b>	<b>46</b>	<b>2,182</b>	<b>2,228</b>	<b>12.1</b>
<b>Money market funds</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.1</b>
<b>Marketable securities (net)</b>	<b>100</b>	<b>0</b>	<b>100</b>	<b>0.5</b>
Bills	100	0	100	0.5
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>508</b>	<b>16</b>	<b>524</b>	<b>2.9</b>
Derivative financial liabilities at fair value through profit or loss	435	15	450	2.4
Derivative fin. liab.at fair value through other comprehensive income	73	1	74	0.4
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	<b>106</b>	<b>19</b>	<b>125</b>	<b>0.7</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	59	3	62	0.3
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	47	16	63	0.3
<b>Current tax liabilities</b>	<b>55</b>	<b>0</b>	<b>55</b>	<b>0.3</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>538</b>	<b>538</b>	<b>2.9</b>
Loans	0	0	0	0.0
Other debt instruments	0	538	538	2.9
<b>Other liabilities</b>	<b>648</b>	<b>133</b>	<b>781</b>	<b>4.3</b>
<b>Shareholders' equity</b>	<b>1,847</b>	<b>-3</b>	<b>1,844</b>	<b>10.0</b>
<b>Paid-in capital</b>	<b>417</b>	<b>0</b>	<b>417</b>	<b>2.3</b>
<b>Capital reserves</b>	<b>92</b>	<b>0</b>	<b>92</b>	<b>0.5</b>
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	92	0	92	0.5
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>57</b>	<b>0</b>	<b>57</b>	<b>0.3</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>28</b>	<b>-3</b>	<b>25</b>	<b>0.1</b>
<b>Profit reserves</b>	<b>1,061</b>	<b>0</b>	<b>1,061</b>	<b>5.8</b>
Legal reserves	66	0	66	0.4
Statutory reserves	0	0	0	0.0
Extraordinary reserves	974	0	974	5.3
Other profit reserves	21	0	21	0.1
<b>Profit or loss</b>	<b>191</b>	<b>0</b>	<b>191</b>	<b>1.0</b>
Prior years' profits or losses	2	0	2	0.0
Current period net profit or loss	190	0	190	1.0
<b>Total Liabilities</b>	<b>10,349</b>	<b>8,019</b>	<b>18,367</b>	<b>100.0</b>

# Türk Ekonomi Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>1,761</b>	<b>2,531</b>	<b>4,293</b>
Letters of guarantee	1,304	1,361	2,665
Bank acceptances	0	7	7
Letters of credit	1	509	510
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	457	654	1,112
<b>Commitments</b>	<b>2,493</b>	<b>552</b>	<b>3,044</b>
Irrevocable commitments	2,493	552	3,044
Revocable commitments	0	0	0
<b>Derivative financial instruments</b>	<b>9,012</b>	<b>11,929</b>	<b>20,941</b>
Derivative financial instruments held for hedging	3,227	1,443	4,669
Trading transactions	5,786	10,486	16,272
<b>Custody and pledged securities</b>	<b>30,200</b>	<b>7,074</b>	<b>37,273</b>
Items held in custody	3,863	502	4,365
Pledged items	25,263	6,338	31,601
Accepted guarantees and warranties	1,073	234	1,307
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>43,466</b>	<b>22,085</b>	<b>65,552</b>

## Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>2,134</b>
Interest on loans	1,836
Interest received from reserve deposits	25
Interest received from banks	43
Interest received from money market transactions	19
Interest received from marketable securities portfolio	211
Other interest income	1
<b>Interest expenses ( - )</b>	<b>1,337</b>
Interest on deposits	1,188
Interest on funds borrowed	89
Interest on money market transactions	11
Interest on securities issued	48
Other interest expenses	2
<b>Net interest income/expenses</b>	<b>796</b>
<b>Net fees and commissions income/expenses</b>	<b>241</b>
Fees and commissions received	362
Fees and commissions paid ( - )	122
<b>Personnel expenses ( - )</b>	<b>236</b>
<b>Dividend income</b>	<b>3</b>
<b>Trading income or loss (net)</b>	<b>-80</b>
Profit/loss on capital market transactions	-34
Profit/losses on derivative financial transactions	544
Foreign exchange profit/loss	-591
<b>Other operating income</b>	<b>20</b>
<b>Gross profit from operating activities</b>	<b>744</b>
Allowances for expected credit losses ( - ) (IFRS 9 applied)	236
Provision for loan losses ( - ) (IFRS 9 not applied)	0
Other operating expenses ( - )	265
<b>Net operating profit/loss</b>	<b>243</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>243</b>
Provisions for taxes on income from continuing operations ( ± )	-53
<b>Net profit/loss from continuing operations</b>	<b>190</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>190</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	16.9
Shareholders' Equity / Total Assets	10.0
(Shareholders' Equity - Permanent Assets) / Total Assets	9.0
Net On Balance Sheet Position / Total Shareholders' Equity	-98.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	4.1
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	67.5
TC Liabilities / Total Liabilities	56.3
FC Assets / FC Liabilities	74.5
TC Deposits / Total Deposits	57.8
TC Loans / Total Loans	78.7
Total Deposits / Total Assets	66.2
Funds Borrowed / Total Assets	12.1
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	30.6
Total Loans / Total Assets	66.0
Total Loans / Total Deposits	99.7
Non-performing Loans (gross) / Total Loans	4.3
Permanent Assets / Total Assets	1.1
Consumer Loans / Total Loans	25.1
<b>Liquidity</b>	
Liquid Assets / Total Assets	20.5
Liquid Assets / Short-term Liabilities	33.1
TC Liquid Assets / Total Assets	3.2
<b>Profitability</b>	
Average Return on Assets	1.0
Average Return on Shareholders' Equity	10.4
Net Profit/Loss From Continuing Operations / Total Assets	1.0
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	3.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	75.3
Non-interest Income (net) / Total Assets	1.0
Other Operating Expenses / Total Assets	1.4
Personnel Expenses / Other Operating Expenses	89.2
Non-interest Income (net) / Other Operating Expenses	69.3

# Türkiye İş Bankası A.Ş.

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>11,555</b>	<b>11,494</b>	<b>23,049</b>	<b>29.2</b>
<b>Cash and cash equivalents</b>	<b>1,290</b>	<b>7,897</b>	<b>9,187</b>	<b>11.7</b>
Cash and cash balances at Central Bank	1,216	6,384	7,600	9.6
Banks	75	1,513	1,587	2.0
Receivables from Money Markets	0	0	0	0.0
<b>Financial assets at fair value through profit or loss</b>	<b>109</b>	<b>3</b>	<b>112</b>	<b>0.1</b>
Public debt securities	81	3	84	0.1
Equity instruments	27	0	27	0.0
Other financial assets	0	0	1	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>5,386</b>	<b>2,342</b>	<b>7,728</b>	<b>9.8</b>
Public debt securities	5,357	2,284	7,641	9.7
Equity instruments	10	43	54	0.1
Other financial assets	19	15	34	0.0
<b>Financial assets measured at amortised cost</b>	<b>4,687</b>	<b>374</b>	<b>5,061</b>	<b>6.4</b>
Public debt securities	4,627	304	4,931	6.3
Other financial assets	61	70	130	0.2
<b>Derivative financial assets</b>	<b>84</b>	<b>881</b>	<b>964</b>	<b>1.2</b>
Derivative financial assets at fair value through profit or loss	84	881	964	1.2
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
<b>Non-performing financial assets (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (TFRS 9 applied)</b>	<b>-1</b>	<b>-3</b>	<b>-5</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>27,587</b>	<b>21,683</b>	<b>49,270</b>	<b>62.5</b>
<b>Loans</b>	<b>27,250</b>	<b>22,043</b>	<b>49,293</b>	<b>62.5</b>
Loans measured at amortised cost	27,250	21,640	48,890	62.0
Loans at fair value through profit or loss	0	403	403	0.5
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>1,994</b>	<b>125</b>	<b>2,119</b>	<b>2.7</b>
<b>Allowances for expected credit losses ( - ) (TFRS 9 applied)</b>	<b>1,657</b>	<b>485</b>	<b>2,142</b>	<b>2.7</b>
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	206	147	353	0.4
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	237	309	546	0.7
Credit-Impaired (Stage 3) (TFRS 9 applied model)	1,214	30	1,243	1.6
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>46</b>	<b>0</b>	<b>46</b>	<b>0.1</b>
Held for sale	46	0	46	0.1
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>3,033</b>	<b>307</b>	<b>3,340</b>	<b>4.2</b>
<b>Investments in associates (net)</b>	<b>39</b>	<b>0</b>	<b>39</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	39	0	39	0.0
<b>Investments in subsidiaries (net)</b>	<b>2,994</b>	<b>307</b>	<b>3,301</b>	<b>4.2</b>
Non-consolidated financial subsidiaries	1,257	307	1,563	2.0
Non-consolidated non-financial subsidiaries	1,738	0	1,738	2.2
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>970</b>	<b>2</b>	<b>971</b>	<b>1.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>118</b>	<b>0</b>	<b>118</b>	<b>0.1</b>
Goodwill	0	0	0	0.0
Other	118	0	118	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>228</b>	<b>55</b>	<b>283</b>	<b>0.4</b>
<b>Other assets</b>	<b>940</b>	<b>829</b>	<b>1,769</b>	<b>2.2</b>
<b>Total Assets</b>	<b>44,477</b>	<b>34,369</b>	<b>78,846</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>21,408</b>	<b>25,036</b>	<b>46,444</b>	<b>58.9</b>
<b>Loans received</b>	<b>416</b>	<b>8,065</b>	<b>8,482</b>	<b>10.8</b>
<b>Money market funds</b>	<b>986</b>	<b>732</b>	<b>1,718</b>	<b>2.2</b>
<b>Marketable securities (net)</b>	<b>963</b>	<b>4,612</b>	<b>5,576</b>	<b>7.1</b>
Bills	831	0	831	1.1
Asset-backed securities	0	0	0	0.0
Bonds	133	4,612	4,745	6.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>236</b>	<b>465</b>	<b>702</b>	<b>0.9</b>
Derivative financial liabilities at fair value through profit or loss	236	465	702	0.9
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	<b>1,161</b>	<b>24</b>	<b>1,185</b>	<b>1.5</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	190	0	190	0.2
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	971	24	995	1.3
<b>Current tax liabilities</b>	<b>279</b>	<b>3</b>	<b>282</b>	<b>0.4</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>215</b>	<b>1,898</b>	<b>2,113</b>	<b>2.7</b>
Loans	0	0	0	0.0
Other debt instruments	215	1,898	2,113	2.7
<b>Other liabilities</b>	<b>2,446</b>	<b>485</b>	<b>2,931</b>	<b>3.7</b>
<b>Shareholders' equity</b>	<b>9,642</b>	<b>-227</b>	<b>9,415</b>	<b>11.9</b>
<b>Paid-in capital</b>	<b>852</b>	<b>0</b>	<b>852</b>	<b>1.1</b>
<b>Capital reserves</b>	<b>198</b>	<b>0</b>	<b>198</b>	<b>0.3</b>
Equity share premiums	1	0	1	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	197	0	197	0.3
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>812</b>	<b>0</b>	<b>812</b>	<b>1.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>205</b>	<b>-227</b>	<b>-22</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>5,158</b>	<b>0</b>	<b>5,158</b>	<b>6.5</b>
Legal reserves	764	0	764	1.0
Statutory reserves	0	0	0	0.0
Extraordinary reserves	4,394	0	4,394	5.6
Other profit reserves	0	0	0	0.0
<b>Profit or loss</b>	<b>2,417</b>	<b>0</b>	<b>2,417</b>	<b>3.1</b>
Prior years' profits or losses	1,135	0	1,135	1.4
Current period net profit or loss	1,282	0	1,282	1.6
<b>Total Liabilities</b>	<b>37,753</b>	<b>41,093</b>	<b>78,846</b>	<b>100.0</b>

# Türkiye İş Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>6,138</b>	<b>11,155</b>	<b>17,293</b>
Letters of guarantee	6,122	7,162	13,284
Bank acceptances	0	829	829
Letters of credit	16	2,728	2,744
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	435	435
<b>Commitments</b>	<b>9,808</b>	<b>2,896</b>	<b>12,704</b>
Irrevocable commitments	9,674	1,711	11,385
Revocable commitments	133	1,186	1,319
<b>Derivative financial instruments</b>	<b>11,008</b>	<b>35,043</b>	<b>46,050</b>
Derivative financial instruments held for hedging	0	0	0
Trading transactions	11,008	35,043	46,050
<b>Custody and pledged securities</b>	<b>93,155</b>	<b>61,924</b>	<b>155,079</b>
Items held in custody	8,192	5,464	13,656
Pledged items	84,962	56,460	141,422
Accepted guarantees and warranties	0	0	0
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>120,108</b>	<b>111,018</b>	<b>231,126</b>

## Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>7,355</b>
Interest on loans	5,810
Interest received from reserve deposits	96
Interest received from banks	26
Interest received from money market transactions	0
Interest received from marketable securities portfolio	1,418
Other interest income	5
<b>Interest expenses ( - )</b>	<b>4,126</b>
Interest on deposits	2,556
Interest on funds borrowed	325
Interest on money market transactions	678
Interest on securities issued	560
Other interest expenses	7
<b>Net interest income/expenses</b>	<b>3,229</b>
<b>Net fees and commissions income/expenses</b>	<b>834</b>
Fees and commissions received	1,020
Fees and commissions paid ( - )	186
<b>Personnel expenses ( - )</b>	<b>696</b>
<b>Dividend income</b>	<b>1</b>
<b>Trading income or loss (net)</b>	<b>-771</b>
Profit/loss on capital market transactions	18
Profit/losses on derivative financial transactions	-619
Foreign exchange profit/loss	-170
<b>Other operating income</b>	<b>362</b>
<b>Gross profit from operating activities</b>	<b>2,959</b>
Allowances for expected credit losses ( - ) (IFRS 9 applied)	1,201
Provision for loan losses ( - ) (IFRS 9 not applied)	0
Other operating expenses ( - )	826
<b>Net operating profit/loss</b>	<b>932</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	532
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1,464</b>
Provisions for taxes on income from continuing operations ( ± )	-182
<b>Net profit/loss from continuing operations</b>	<b>1,282</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1,282</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	16.5
Shareholders' Equity / Total Assets	11.9
(Shareholders' Equity - Permanent Assets) / Total Assets	6.3
Net On Balance Sheet Position / Total Shareholders' Equity	-59.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.1
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	56.4
TC Liabilities / Total Liabilities	47.9
FC Assets / FC Liabilities	83.6
TC Deposits / Total Deposits	46.1
TC Loans / Total Loans	56.0
Total Deposits / Total Assets	58.9
Funds Borrowed / Total Assets	10.8
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	29.2
Total Loans / Total Assets	62.5
Total Loans / Total Deposits	106.1
Non-performing Loans (gross) / Total Loans	4.3
Permanent Assets / Total Assets	5.7
Consumer Loans / Total Loans	22.2
<b>Liquidity</b>	
Liquid Assets / Total Assets	11.7
Liquid Assets / Short-term Liabilities	22.1
TC Liquid Assets / Total Assets	1.6
<b>Profitability</b>	
Average Return on Assets	1.7
Average Return on Shareholders' Equity	14.5
Net Profit/Loss From Continuing Operations / Total Assets	1.6
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	2.6
Net Interest Income After Provisions / Gross Profit from Operating Activities	68.5
Non-interest Income (net) / Total Assets	0.5
Other Operating Expenses / Total Assets	1.0
Personnel Expenses / Other Operating Expenses	84.2
Non-interest Income (net) / Other Operating Expenses	51.6



# Yapı ve Kredi Bankası A.Ş.

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>11,468</b>	<b>10,259</b>	<b>21,727</b>	<b>33.0</b>
<b>Cash and cash equivalents</b>	<b>3,196</b>	<b>7,656</b>	<b>10,852</b>	<b>16.5</b>
Cash and cash balances at Central Bank	3,173	7,339	10,512	16.0
Banks	4	314	318	0.5
Receivables from Money Markets	20	2	22	0.0
<b>Financial assets at fair value through profit or loss</b>	<b>4</b>	<b>42</b>	<b>46</b>	<b>0.1</b>
Public debt securities	3	10	13	0.0
Equity instruments	0	32	32	0.0
Other financial assets	0	0	0	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>4,322</b>	<b>737</b>	<b>5,059</b>	<b>7.7</b>
Public debt securities	4,320	385	4,705	7.1
Equity instruments	2	0	2	0.0
Other financial assets	0	352	352	0.5
<b>Financial assets measured at amortised cost</b>	<b>2,449</b>	<b>1,655</b>	<b>4,104</b>	<b>6.2</b>
Public debt securities	2,449	1,655	4,104	6.2
Other financial assets	0	0	0	0.0
<b>Derivative financial assets</b>	<b>1,509</b>	<b>187</b>	<b>1,697</b>	<b>2.6</b>
Derivative financial assets at fair value through profit or loss	966	131	1,097	1.7
Derivative financial ass.at fair value thr.other comp.income	543	57	600	0.9
<b>Non-performing financial assets (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (IFRS 9 applied)</b>	<b>-12</b>	<b>-18</b>	<b>-30</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>23,201</b>	<b>16,818</b>	<b>40,019</b>	<b>60.7</b>
<b>Loans</b>	<b>22,773</b>	<b>17,476</b>	<b>40,249</b>	<b>61.1</b>
Loans measured at amortised cost	22,773	17,476	40,249	61.1
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	18	0	18	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>2,344</b>	<b>0</b>	<b>2,344</b>	<b>3.6</b>
<b>Allowances for expected credit losses ( - ) (IFRS 9 applied)</b>	<b>1,934</b>	<b>658</b>	<b>2,593</b>	<b>3.9</b>
12-Month expected credit losses (Stage 1) (IFRS 9 applied)	127	105	233	0.4
Significant increase in credit risk (Stage 2) (IFRS 9 applied)	130	553	683	1.0
Credit-Impaired (Stage 3) (IFRS 9 applied model)	1,677	0	1,677	2.5
<b>Specific provisions ( - ) (IFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>55</b>	<b>0</b>	<b>55</b>	<b>0.1</b>
Held for sale	55	0	55	0.1
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>596</b>	<b>690</b>	<b>1,286</b>	<b>2.0</b>
<b>Investments in associates (net)</b>	<b>1</b>	<b>148</b>	<b>150</b>	<b>0.2</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	1	148	150	0.2
<b>Investments in subsidiaries (net)</b>	<b>590</b>	<b>542</b>	<b>1,132</b>	<b>1.7</b>
Non-consolidated financial subsidiaries	589	542	1,131	1.7
Non-consolidated non-financial subsidiaries	1	0	1	0.0
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	4	0	4	0.0
<b>Tangible assets (Net)</b>	<b>619</b>	<b>0</b>	<b>619</b>	<b>0.9</b>
<b>Intangible assets and goodwill (net)</b>	<b>331</b>	<b>0</b>	<b>331</b>	<b>0.5</b>
Goodwill	185	0	185	0.3
Other	146	0	146	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>108</b>	<b>0</b>	<b>108</b>	<b>0.2</b>
<b>Other assets</b>	<b>550</b>	<b>1,210</b>	<b>1,760</b>	<b>2.7</b>
<b>Total Assets</b>	<b>36,928</b>	<b>28,977</b>	<b>65,905</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>17,569</b>	<b>20,785</b>	<b>38,354</b>	<b>58.2</b>
<b>Loans received</b>	<b>51</b>	<b>7,021</b>	<b>7,072</b>	<b>10.7</b>
<b>Money market funds</b>	<b>63</b>	<b>230</b>	<b>293</b>	<b>0.4</b>
<b>Marketable securities (net)</b>	<b>507</b>	<b>2,595</b>	<b>3,103</b>	<b>4.7</b>
Bills	260	0	260	0.4
Asset-backed securities	0	0	0	0.0
Bonds	247	2,595	2,843	4.3
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>63</b>	<b>1,446</b>	<b>1,508</b>	<b>2.3</b>
<b>Derivative financial liabilities</b>	<b>1,210</b>	<b>169</b>	<b>1,379</b>	<b>2.1</b>
Derivative financial liabilities at fair value through profit or loss	1,107	156	1,263	1.9
Derivative fin. liab.at fair value through other comprehensive income	103	13	116	0.2
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	<b>568</b>	<b>58</b>	<b>626</b>	<b>1.0</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	125	0	125	0.2
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	444	58	502	0.8
<b>Current tax liabilities</b>	<b>207</b>	<b>0</b>	<b>207</b>	<b>0.3</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>2,567</b>	<b>2,567</b>	<b>3.9</b>
Loans	0	1,056	1,056	1.6
Other debt instruments	0	1,512	1,512	2.3
<b>Other liabilities</b>	<b>2,808</b>	<b>602</b>	<b>3,410</b>	<b>5.2</b>
<b>Shareholders' equity</b>	<b>6,919</b>	<b>467</b>	<b>7,386</b>	<b>11.2</b>
<b>Paid-in capital</b>	<b>1,600</b>	<b>0</b>	<b>1,600</b>	<b>2.4</b>
<b>Capital reserves</b>	<b>378</b>	<b>0</b>	<b>378</b>	<b>0.6</b>
Equity share premiums	105	0	105	0.2
Share cancellation profits	0	0	0	0.0
Other capital reserves	272	0	272	0.4
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>449</b>	<b>82</b>	<b>531</b>	<b>0.8</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-172</b>	<b>384</b>	<b>212</b>	<b>0.3</b>
<b>Profit reserves</b>	<b>3,781</b>	<b>0</b>	<b>3,781</b>	<b>5.7</b>
Legal reserves	165	0	165	0.2
Statutory reserves	0	0	0	0.0
Extraordinary reserves	3,617	0	3,617	5.5
Other profit reserves	0	0	0	0.0
<b>Profit or loss</b>	<b>884</b>	<b>0</b>	<b>884</b>	<b>1.3</b>
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	884	0	884	1.3
<b>Total Liabilities</b>	<b>29,965</b>	<b>35,940</b>	<b>65,905</b>	<b>100.0</b>

## Yapı ve Kredi Bankası A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>5,003</b>	<b>11,334</b>	<b>16,337</b>
Letters of guarantee	4,971	7,798	12,769
Bank acceptances	0	38	38
Letters of credit	29	2,000	2,029
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	3	1,497	1,500
<b>Commitments</b>	<b>10,906</b>	<b>5,185</b>	<b>16,091</b>
Irrevocable commitments	10,748	1,714	12,461
Revocable commitments	158	3,472	3,630
<b>Derivative financial instruments</b>	<b>25,039</b>	<b>50,977</b>	<b>76,016</b>
Derivative financial instruments held for hedging	9,165	9,096	18,262
Trading transactions	15,874	41,880	57,754
<b>Custody and pledged securities</b>	<b>595,449</b>	<b>124,170</b>	<b>719,619</b>
Items held in custody	67,633	100,382	168,015
Pledged items	524,094	21,918	546,011
Accepted guarantees and warranties	3,722	1,870	5,592
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>636,397</b>	<b>191,666</b>	<b>828,063</b>

### Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>6,289</b>
Interest on loans	4,728
Interest received from reserve deposits	79
Interest received from banks	118
Interest received from money market transactions	11
Interest received from marketable securities portfolio	1,352
Other interest income	1
<b>Interest expenses ( - )</b>	<b>3,649</b>
Interest on deposits	2,714
Interest on funds borrowed	435
Interest on money market transactions	196
Interest on securities issued	263
Other interest expenses	40
<b>Net interest income/expenses</b>	<b>2,640</b>
<b>Net fees and commissions income/expenses</b>	<b>761</b>
Fees and commissions received	1,016
Fees and commissions paid ( - )	255
<b>Personnel expenses ( - )</b>	<b>537</b>
<b>Dividend income</b>	<b>1</b>
<b>Trading income or loss (net)</b>	<b>-123</b>
Profit/loss on capital market transactions	24
Profit/losses on derivative financial transactions	2,175
Foreign exchange profit/loss	-2,322
<b>Other operating income</b>	<b>229</b>
<b>Gross profit from operating activities</b>	<b>2,971</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	1,349
Provision for loan losses ( - ) (TFRS 9 not applied)	0
Other operating expenses ( - )	661
<b>Net operating profit/loss</b>	<b>962</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	147
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1,109</b>
Provisions for taxes on income from continuing operations ( ± )	-225
<b>Net profit/loss from continuing operations</b>	<b>884</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>884</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	16.1
Shareholders' Equity / Total Assets	11.2
(Shareholders' Equity - Permanent Assets) / Total Assets	7.7
Net On Balance Sheet Position / Total Shareholders' Equity	-77.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.7
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	56.0
TC Liabilities / Total Liabilities	45.5
FC Assets / FC Liabilities	80.6
TC Deposits / Total Deposits	45.8
TC Loans / Total Loans	58.0
Total Deposits / Total Assets	58.2
Funds Borrowed / Total Assets	10.7
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	33.0
Total Loans / Total Assets	60.7
Total Loans / Total Deposits	104.3
Non-performing Loans (gross) / Total Loans	5.9
Permanent Assets / Total Assets	3.5
Consumer Loans / Total Loans	24.6
<b>Liquidity</b>	
Liquid Assets / Total Assets	16.5
Liquid Assets / Short-term Liabilities	31.6
TC Liquid Assets / Total Assets	4.9
<b>Profitability</b>	
Average Return on Assets	1.4
Average Return on Shareholders' Equity	12.6
Net Profit/Loss From Continuing Operations / Total Assets	1.3
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	2.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	43.5
Non-interest Income (net) / Total Assets	1.3
Other Operating Expenses / Total Assets	1.0
Personnel Expenses / Other Operating Expenses	81.3
Non-interest Income (net) / Other Operating Expenses	131.4



***Banks Under the Deposit Insurance Fund***

# Birleşik Fon Bankası A.Ş.

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>251</b>	<b>30</b>	<b>281</b>	<b>47.0</b>
<b>Cash and cash equivalents</b>	<b>92</b>	<b>30</b>	<b>122</b>	<b>20.4</b>
Cash and cash balances at Central Bank	0	0	0	0.0
Banks	92	30	122	20.3
Receivables from Money Markets	0	0	0	0.0
<b>Financial assets at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Public debt securities	0	0	0	0.1
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Financial assets measured at amortised cost</b>	<b>159</b>	<b>0</b>	<b>159</b>	<b>26.5</b>
Public debt securities	159	0	159	26.5
Other financial assets	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
<b>Non-performing financial assets (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>58</b>	<b>238</b>	<b>296</b>	<b>49.5</b>
<b>Loans</b>	<b>58</b>	<b>238</b>	<b>296</b>	<b>49.5</b>
Loans measured at amortised cost	58	238	296	49.5
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>9</b>	<b>1</b>	<b>10</b>	<b>1.7</b>
<b>Allowances for expected credit losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
12-Month expected credit losses (Stage 1) (IFRS 9 applied)	0	0	0	0.0
Significant increase in credit risk (Stage 2) (IFRS 9 applied)	0	0	0	0.0
Credit-Impaired (Stage 3) (IFRS 9 applied model)	0	0	0	0.0
<b>Specific provisions ( - ) (IFRS 9 not applied)</b>	<b>9</b>	<b>1</b>	<b>10</b>	<b>1.7</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>1.6</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0
Other	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.8</b>
<b>Other assets</b>	<b>4</b>	<b>3</b>	<b>7</b>	<b>1.2</b>
<b>Total Assets</b>	<b>328</b>	<b>271</b>	<b>599</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>12</b>	<b>6</b>	<b>18</b>	<b>2.9</b>
<b>Loans received</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	<b>20</b>	<b>20</b>	<b>39</b>	<b>6.6</b>
General loan loss provisions (TFRS 9 not applied)	8	0	8	1.4
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	4	0	4	0.6
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	8	20	28	4.6
<b>Current tax liabilities</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.3</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>161</b>	<b>228</b>	<b>390</b>	<b>65.1</b>
Loans	161	228	390	65.1
Other debt instruments	0	0	0	0.0
<b>Other liabilities</b>	<b>4</b>	<b>8</b>	<b>12</b>	<b>2.0</b>
<b>Shareholders' equity</b>	<b>138</b>	<b>0</b>	<b>138</b>	<b>23.0</b>
<b>Paid-in capital</b>	<b>87</b>	<b>0</b>	<b>87</b>	<b>14.6</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>-0.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>3,302</b>	<b>0</b>	<b>3,302</b>	<b>551.4</b>
Legal reserves	5	0	5	0.8
Statutory reserves	0	0	0	0.0
Extraordinary reserves	3,297	0	3,297	550.5
Other profit reserves	0	0	0	0.0
<b>Profit or loss</b>	<b>-3,250</b>	<b>0</b>	<b>-3,250</b>	<b>-542.8</b>
Prior years' profits or losses	-3,267	0	-3,267	-545.5
Current period net profit or loss	16	0	16	2.7
<b>Total Liabilities</b>	<b>337</b>	<b>262</b>	<b>599</b>	<b>100.0</b>



## Birleşik Fon Bankası A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>11</b>	<b>20</b>	<b>31</b>
Letters of guarantee	11	20	31
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0
Revocable commitments	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0
Trading transactions	0	0	0
<b>Custody and pledged securities</b>	<b>1,337</b>	<b>38</b>	<b>1,375</b>
Items held in custody	950	1	951
Pledged items	387	37	424
Accepted guarantees and warranties	0	0	0
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>1,349</b>	<b>58</b>	<b>1,406</b>

### Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>73</b>
Interest on loans	36
Interest received from reserve deposits	0
Interest received from banks	22
Interest received from money market transactions	0
Interest received from marketable securities portfolio	14
Other interest income	0
<b>Interest expenses ( - )</b>	<b>37</b>
Interest on deposits	1
Interest on funds borrowed	36
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
<b>Net interest income/expenses</b>	<b>36</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>
Fees and commissions received	0
Fees and commissions paid ( - )	0
<b>Personnel expenses ( - )</b>	<b>6</b>
<b>Dividend income</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>-1</b>
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	-1
<b>Other operating income</b>	<b>6</b>
<b>Gross profit from operating activities</b>	<b>35</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0
Provision for loan losses ( - ) (TFRS 9 not applied)	9
Other operating expenses ( - )	4
<b>Net operating profit/loss</b>	<b>22</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>22</b>
Provisions for taxes on income from continuing operations ( ± )	-6
<b>Net profit/loss from continuing operations</b>	<b>16</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>16</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	104.6
Shareholders' Equity / Total Assets	23.0
(Shareholders' Equity - Permanent Assets) / Total Assets	21.4
Net On Balance Sheet Position / Total Shareholders' Equity	6.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	6.6
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	54.7
TC Liabilities / Total Liabilities	56.2
FC Assets / FC Liabilities	103.5
TC Deposits / Total Deposits	67.4
TC Loans / Total Loans	19.6
Total Deposits / Total Assets	2.9
Funds Borrowed / Total Assets	0.0
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	47.0
Total Loans / Total Assets	49.5
Total Loans / Total Deposits	1,683.7
Non-performing Loans (gross) / Total Loans	3.4
Permanent Assets / Total Assets	1.6
Consumer Loans / Total Loans	0.3
<b>Liquidity</b>	
Liquid Assets / Total Assets	20.4
Liquid Assets / Short-term Liabilities	673.6
TC Liquid Assets / Total Assets	15.3
<b>Profitability</b>	
Average Return on Assets	2.8
Average Return on Shareholders' Equity	12.8
Net Profit/Loss From Continuing Operations / Total Assets	2.7
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	4.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	74.8
Non-interest Income (net) / Total Assets	0.9
Other Operating Expenses / Total Assets	0.6
Personnel Expenses / Other Operating Expenses	146.6
Non-interest Income (net) / Other Operating Expenses	139.7



## ***Foreign Banks***

# Alternatifbank A.Ş.

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>314</b>	<b>1,067</b>	<b>1,380</b>	<b>30.0</b>
<b>Cash and cash equivalents</b>	<b>227</b>	<b>460</b>	<b>687</b>	<b>14.9</b>
Cash and cash balances at Central Bank	65	354	419	9.1
Banks	43	106	149	3.2
Receivables from Money Markets	119	0	119	2.6
<b>Financial assets at fair value through profit or loss</b>	<b>0</b>	<b>8</b>	<b>8</b>	<b>0.2</b>
Public debt securities	0	0	1	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	7	7	0.2
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Equity instruments	1	0	1	0.0
Other financial assets	0	0	0	0.0
<b>Financial assets measured at amortised cost</b>	<b>60</b>	<b>589</b>	<b>649</b>	<b>14.1</b>
Public debt securities	60	505	566	12.3
Other financial assets	0	83	83	1.8
<b>Derivative financial assets</b>	<b>24</b>	<b>10</b>	<b>35</b>	<b>0.8</b>
Derivative financial assets at fair value through profit or loss	24	10	35	0.8
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
<b>Non-performing financial assets (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>1,397</b>	<b>1,555</b>	<b>2,952</b>	<b>64.2</b>
<b>Loans</b>	<b>1,448</b>	<b>1,555</b>	<b>3,003</b>	<b>65.3</b>
Loans measured at amortised cost	1,447	1,555	3,002	65.2
Loans at fair value through profit or loss	1	0	1	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>129</b>	<b>0</b>	<b>129</b>	<b>2.8</b>
<b>Allowances for expected credit losses ( - ) (IFRS 9 applied)</b>	<b>181</b>	<b>0</b>	<b>181</b>	<b>3.9</b>
12-Month expected credit losses (Stage 1) (IFRS 9 applied)	19	0	19	0.4
Significant increase in credit risk (Stage 2) (IFRS 9 applied)	75	0	75	1.6
Credit-Impaired (Stage 3) (IFRS 9 applied model)	87	0	87	1.9
<b>Specific provisions ( - ) (IFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>35</b>	<b>0</b>	<b>35</b>	<b>0.8</b>
Held for sale	35	0	35	0.8
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>43</b>	<b>0</b>	<b>43</b>	<b>0.9</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>43</b>	<b>0</b>	<b>43</b>	<b>0.9</b>
Non-consolidated financial subsidiaries	43	0	43	0.9
Non-consolidated non-financial subsidiaries	0	0	0	0.0
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>50</b>	<b>0</b>	<b>50</b>	<b>1.1</b>
<b>Intangible assets and goodwill (net)</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.2</b>
Goodwill	0	0	0	0.0
Other	9	0	9	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>28</b>	<b>0</b>	<b>28</b>	<b>0.6</b>
<b>Other assets</b>	<b>44</b>	<b>58</b>	<b>102</b>	<b>2.2</b>
<b>Total Assets</b>	<b>1,921</b>	<b>2,680</b>	<b>4,601</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>1,311</b>	<b>1,305</b>	<b>2,616</b>	<b>56.9</b>
<b>Loans received</b>	<b>5</b>	<b>644</b>	<b>649</b>	<b>14.1</b>
<b>Money market funds</b>	<b>0</b>	<b>130</b>	<b>130</b>	<b>2.8</b>
<b>Marketable securities (net)</b>	<b>67</b>	<b>253</b>	<b>320</b>	<b>7.0</b>
Bills	67	253	320	7.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>20</b>	<b>14</b>	<b>34</b>	<b>0.7</b>
Derivative financial liabilities at fair value through profit or loss	19	14	33	0.7
Derivative fin. liab.at fair value through other comprehensive income	1	0	1	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	<b>19</b>	<b>0</b>	<b>19</b>	<b>0.4</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	2	0	2	0.0
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	17	0	17	0.4
<b>Current tax liabilities</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.1</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>353</b>	<b>353</b>	<b>7.7</b>
Loans	0	50	50	1.1
Other debt instruments	0	303	303	6.6
<b>Other liabilities</b>	<b>74</b>	<b>91</b>	<b>165</b>	<b>3.6</b>
<b>Shareholders' equity</b>	<b>309</b>	<b>0</b>	<b>309</b>	<b>6.7</b>
<b>Paid-in capital</b>	<b>221</b>	<b>0</b>	<b>221</b>	<b>4.8</b>
<b>Capital reserves</b>	<b>55</b>	<b>0</b>	<b>55</b>	<b>1.2</b>
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	55	0	55	1.2
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-11</b>	<b>0</b>	<b>-11</b>	<b>-0.2</b>
<b>Profit reserves</b>	<b>88</b>	<b>0</b>	<b>88</b>	<b>1.9</b>
Legal reserves	6	0	6	0.1
Statutory reserves	0	0	0	0.0
Extraordinary reserves	82	0	82	1.8
Other profit reserves	0	0	0	0.0
<b>Profit or loss</b>	<b>-48</b>	<b>0</b>	<b>-48</b>	<b>-1.0</b>
Prior years' profits or losses	-84	0	-84	-1.8
Current period net profit or loss	37	0	37	0.8
<b>Total Liabilities</b>	<b>1,811</b>	<b>2,790</b>	<b>4,601</b>	<b>100.0</b>

## Alternatifbank A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>435</b>	<b>650</b>	<b>1,085</b>
Letters of guarantee	431	511	942
Bank acceptances	0	4	4
Letters of credit	4	135	140
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
<b>Commitments</b>	<b>73</b>	<b>23</b>	<b>95</b>
Irrevocable commitments	73	23	95
Revocable commitments	0	0	0
<b>Derivative financial instruments</b>	<b>1,089</b>	<b>3,167</b>	<b>4,256</b>
Derivative financial instruments held for hedging	134	0	134
Trading transactions	954	3,167	4,121
<b>Custody and pledged securities</b>	<b>8,642</b>	<b>4,389</b>	<b>13,031</b>
Items held in custody	171	39	210
Pledged items	8,344	4,304	12,648
Accepted guarantees and warranties	127	46	172
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>10,238</b>	<b>8,229</b>	<b>18,467</b>

### Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>430</b>
Interest on loans	357
Interest received from reserve deposits	9
Interest received from banks	10
Interest received from money market transactions	15
Interest received from marketable securities portfolio	38
Other interest income	1
<b>Interest expenses ( - )</b>	<b>331</b>
Interest on deposits	256
Interest on funds borrowed	53
Interest on money market transactions	5
Interest on securities issued	16
Other interest expenses	0
<b>Net interest income/expenses</b>	<b>100</b>
<b>Net fees and commissions income/expenses</b>	<b>11</b>
Fees and commissions received	17
Fees and commissions paid ( - )	7
<b>Personnel expenses ( - )</b>	<b>34</b>
<b>Dividend income</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>28</b>
Profit/loss on capital market transactions	-1
Profit/losses on derivative financial transactions	79
Foreign exchange profit/loss	-50
<b>Other operating income</b>	<b>56</b>
<b>Gross profit from operating activities</b>	<b>160</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	86
Provision for loan losses ( - ) (TFRS 9 not applied)	0
Other operating expenses ( - )	31
<b>Net operating profit/loss</b>	<b>43</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>43</b>
Provisions for taxes on income from continuing operations ( ± )	-6
<b>Net profit/loss from continuing operations</b>	<b>37</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>37</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	17.2
Shareholders' Equity / Total Assets	6.7
(Shareholders' Equity - Permanent Assets) / Total Assets	3.7
Net On Balance Sheet Position / Total Shareholders' Equity	23.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	25.5
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	41.8
TC Liabilities / Total Liabilities	39.4
FC Assets / FC Liabilities	96.0
TC Deposits / Total Deposits	50.1
TC Loans / Total Loans	47.3
Total Deposits / Total Assets	56.9
Funds Borrowed / Total Assets	14.1
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	30.0
Total Loans / Total Assets	64.2
Total Loans / Total Deposits	112.8
Non-performing Loans (gross) / Total Loans	4.4
Permanent Assets / Total Assets	3.0
Consumer Loans / Total Loans	1.0
<b>Liquidity</b>	
Liquid Assets / Total Assets	14.9
Liquid Assets / Short-term Liabilities	32.1
TC Liquid Assets / Total Assets	4.9
<b>Profitability</b>	
Average Return on Assets	0.8
Average Return on Shareholders' Equity	13.0
Net Profit/Loss From Continuing Operations / Total Assets	0.8
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	0.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	8.6
Non-interest Income (net) / Total Assets	2.0
Other Operating Expenses / Total Assets	0.7
Personnel Expenses / Other Operating Expenses	110.9
Non-interest Income (net) / Other Operating Expenses	307.5



# Arap Türk Bankası A.Ş.

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>42</b>	<b>688</b>	<b>730</b>	<b>64.3</b>
<b>Cash and cash equivalents</b>	<b>40</b>	<b>525</b>	<b>565</b>	<b>49.8</b>
Cash and cash balances at Central Bank	2	235	237	20.8
Banks	0	291	291	25.6
Receivables from Money Markets	38	0	38	3.4
<b>Financial assets at fair value through profit or loss</b>	<b>0</b>	<b>53</b>	<b>53</b>	<b>4.7</b>
Public debt securities	0	45	45	4.0
Equity instruments	0	0	0	0.0
Other financial assets	0	8	8	0.7
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>0</b>	<b>20</b>	<b>20</b>	<b>1.8</b>
Public debt securities	0	3	3	0.3
Equity instruments	0	0	0	0.0
Other financial assets	0	17	17	1.5
<b>Financial assets measured at amortised cost</b>	<b>2</b>	<b>89</b>	<b>92</b>	<b>8.1</b>
Public debt securities	2	61	63	5.6
Other financial assets	0	28	28	2.5
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
<b>Non-performing financial assets (IFRS 9 applied)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
<b>Allowance for expected cred.losses ( - ) (IFRS 9 applied)</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>-0.1</b>
<b>Loans (net)</b>	<b>99</b>	<b>262</b>	<b>361</b>	<b>31.8</b>
<b>Loans</b>	<b>99</b>	<b>262</b>	<b>361</b>	<b>31.8</b>
Loans measured at amortised cost	99	262	361	31.8
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>1.5</b>
<b>Allowances for expected credit losses ( - ) (IFRS 9 applied)</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>1.5</b>
12-Month expected credit losses (Stage 1) (IFRS 9 applied)	1	0	1	0.1
Significant increase in credit risk (Stage 2) (IFRS 9 applied)	0	0	0	0.0
Credit-Impaired (Stage 3) (IFRS 9 applied model)	16	0	16	1.4
<b>Specific provisions ( - ) (IFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>1.6</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>1.6</b>
Non-consolidated financial subsidiaries	18	0	18	1.6
Non-consolidated non-financial subsidiaries	0	0	0	0.0
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>1.9</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
Goodwill	0	0	0	0.0
Other	1	0	1	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>3</b>	<b>1</b>	<b>4</b>	<b>0.4</b>
<b>Total Assets</b>	<b>184</b>	<b>951</b>	<b>1,135</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>8</b>	<b>825</b>	<b>833</b>	<b>73.4</b>
<b>Loans received</b>	<b>0</b>	<b>120</b>	<b>120</b>	<b>10.6</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.8</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	3	0	3	0.3
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	6	0	6	0.5
<b>Current tax liabilities</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
<b>Other liabilities</b>	<b>3</b>	<b>3</b>	<b>6</b>	<b>0.6</b>
<b>Shareholders' equity</b>	<b>164</b>	<b>0</b>	<b>164</b>	<b>14.5</b>
<b>Paid-in capital</b>	<b>83</b>	<b>0</b>	<b>83</b>	<b>7.3</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>1.3</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.4</b>
Legal reserves	5	0	5	0.4
Statutory reserves	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0
Other profit reserves	0	0	0	0.0
<b>Profit or loss</b>	<b>61</b>	<b>0</b>	<b>61</b>	<b>5.4</b>
Prior years' profits or losses	42	0	42	3.7
Current period net profit or loss	19	0	19	1.7
<b>Total Liabilities</b>	<b>187</b>	<b>949</b>	<b>1,135</b>	<b>100.0</b>

# Arap Türk Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>55</b>	<b>692</b>	<b>747</b>
Letters of guarantee	55	516	571
Bank acceptances	0	0	0
Letters of credit	0	95	95
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	81	81
<b>Commitments</b>	<b>1</b>	<b>18</b>	<b>20</b>
Irrevocable commitments	1	18	20
Revocable commitments	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0
Trading transactions	0	0	0
<b>Custody and pledged securities</b>	<b>55</b>	<b>66</b>	<b>121</b>
Items held in custody	1	1	2
Pledged items	54	64	119
Accepted guarantees and warranties	0	0	0
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>111</b>	<b>776</b>	<b>888</b>

## Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>59</b>
Interest on loans	35
Interest received from reserve deposits	2
Interest received from banks	11
Interest received from money market transactions	4
Interest received from marketable securities portfolio	7
Other interest income	0
<b>Interest expenses ( - )</b>	<b>18</b>
Interest on deposits	14
Interest on funds borrowed	4
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
<b>Net interest income/expenses</b>	<b>41</b>
<b>Net fees and commissions income/expenses</b>	<b>12</b>
Fees and commissions received	12
Fees and commissions paid ( - )	0
<b>Personnel expenses ( - )</b>	<b>12</b>
<b>Dividend income</b>	<b>2</b>
<b>Trading income or loss (net)</b>	<b>-2</b>
Profit/loss on capital market transactions	-4
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	2
<b>Other operating income</b>	<b>2</b>
<b>Gross profit from operating activities</b>	<b>42</b>
Allowances for expected credit losses ( - ) (IFRS 9 applied)	12
Provision for loan losses ( - ) (IFRS 9 not applied)	0
Other operating expenses ( - )	6
<b>Net operating profit/loss</b>	<b>24</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>24</b>
Provisions for taxes on income from continuing operations ( ± )	-5
<b>Net profit/loss from continuing operations</b>	<b>19</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>19</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	18.0
Shareholders' Equity / Total Assets	14.5
(Shareholders' Equity - Permanent Assets) / Total Assets	10.9
Net On Balance Sheet Position / Total Shareholders' Equity	2.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.5
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	16.2
TC Liabilities / Total Liabilities	16.4
FC Assets / FC Liabilities	100.3
TC Deposits / Total Deposits	1.0
TC Loans / Total Loans	27.4
Total Deposits / Total Assets	73.4
Funds Borrowed / Total Assets	10.6
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	64.3
Total Loans / Total Assets	31.8
Total Loans / Total Deposits	43.3
Non-performing Loans (gross) / Total Loans	4.6
Permanent Assets / Total Assets	3.6
Consumer Loans / Total Loans	0.1
<b>Liquidity</b>	
Liquid Assets / Total Assets	49.8
Liquid Assets / Short-term Liabilities	87.0
TC Liquid Assets / Total Assets	3.5
<b>Profitability</b>	
Average Return on Assets	1.8
Average Return on Shareholders' Equity	12.2
Net Profit/Loss From Continuing Operations / Total Assets	1.7
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	2.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	67.1
Non-interest Income (net) / Total Assets	1.2
Other Operating Expenses / Total Assets	0.5
Personnel Expenses / Other Operating Expenses	217.2
Non-interest Income (net) / Other Operating Expenses	241.8

# Bank Mellat

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>107</b>	<b>77</b>	<b>184</b>	<b>98.2</b>
<b>Cash and cash equivalents</b>	<b>61</b>	<b>77</b>	<b>138</b>	<b>73.4</b>
Cash and cash balances at Central Bank	40	36	76	40.6
Banks	21	41	62	32.8
Receivables from Money Markets	0	0	0	0.0
<b>Financial assets at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>46</b>	<b>0</b>	<b>46</b>	<b>24.7</b>
Public debt securities	32	0	32	17.2
Equity instruments	0	0	0	0.0
Other financial assets	14	0	14	7.5
<b>Financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
<b>Non-performing financial assets (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.6</b>
<b>Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Loans measured at amortised cost	0	0	0	0.1
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.9</b>
<b>Allowances for expected credit losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
12-Month expected credit losses (Stage 1) (IFRS 9 applied)	0	0	0	0.0
Significant increase in credit risk (Stage 2) (IFRS 9 applied)	0	0	0	0.0
Credit-Impaired (Stage 3) (IFRS 9 applied model)	0	0	0	0.0
<b>Specific provisions ( - ) (IFRS 9 not applied)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.4</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.9</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0
Other	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Other assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
<b>Total Assets</b>	<b>111</b>	<b>77</b>	<b>188</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>42</b>	<b>62</b>	<b>104</b>	<b>55.3</b>
<b>Loans received</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>0.7</b>
General loan loss provisions (TFRS 9 not applied)	0	0	1	0.3
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	1	0	1	0.3
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	0	0	0	0.0
<b>Current tax liabilities</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.8</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
<b>Other liabilities</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>0.6</b>
<b>Shareholders' equity</b>	<b>80</b>	<b>0</b>	<b>80</b>	<b>42.6</b>
<b>Paid-in capital</b>	<b>38</b>	<b>0</b>	<b>38</b>	<b>20.2</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-0.2</b>
<b>Profit reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Legal reserves	0	0	0	0.0
Statutory reserves	0	0	0	0.0
Extraordinary reserves	0	0	0	0.1
Other profit reserves	0	0	0	0.0
<b>Profit or loss</b>	<b>42</b>	<b>0</b>	<b>42</b>	<b>22.5</b>
Prior years' profits or losses	18	0	18	9.3
Current period net profit or loss	25	0	25	13.2
<b>Total Liabilities</b>	<b>125</b>	<b>63</b>	<b>188</b>	<b>100.0</b>

# Bank Mellat

## Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	0	0	0
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0
Revocable commitments	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0
Trading transactions	0	0	0
<b>Custody and pledged securities</b>	<b>2</b>	<b>344</b>	<b>345</b>
Items held in custody	0	0	0
Pledged items	1	55	56
Accepted guarantees and warranties	1	288	289
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>2</b>	<b>344</b>	<b>346</b>

## Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>26</b>
Interest on loans	0
Interest received from reserve deposits	2
Interest received from banks	7
Interest received from money market transactions	3
Interest received from marketable securities portfolio	15
Other interest income	0
<b>Interest expenses ( - )</b>	<b>2</b>
Interest on deposits	2
Interest on funds borrowed	0
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
<b>Net interest income/expenses</b>	<b>24</b>
<b>Net fees and commissions income/expenses</b>	<b>8</b>
Fees and commissions received	8
Fees and commissions paid ( - )	0
<b>Personnel expenses ( - )</b>	<b>2</b>
<b>Dividend income</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>4</b>
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	4
<b>Other operating income</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>34</b>
Allowances for expected credit losses ( - ) (IFRS 9 applied)	0
Provision for loan losses ( - ) (IFRS 9 not applied)	1
Other operating expenses ( - )	2
<b>Net operating profit/loss</b>	<b>32</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>32</b>
Provisions for taxes on income from continuing operations ( ± )	-7
<b>Net profit/loss from continuing operations</b>	<b>25</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>25</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	105.5
Shareholders' Equity / Total Assets	42.6
(Shareholders' Equity - Permanent Assets) / Total Assets	41.7
Net On Balance Sheet Position / Total Shareholders' Equity	18.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	18.4
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	59.0
TC Liabilities / Total Liabilities	66.6
FC Assets / FC Liabilities	122.7
TC Deposits / Total Deposits	40.8
TC Loans / Total Loans	100.0
Total Deposits / Total Assets	55.3
Funds Borrowed / Total Assets	0.0
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	98.2
Total Loans / Total Assets	0.6
Total Loans / Total Deposits	1.1
Non-performing Loans (gross) / Total Loans	142.5
Permanent Assets / Total Assets	0.9
Consumer Loans / Total Loans	11.7
<b>Liquidity</b>	
Liquid Assets / Total Assets	73.4
Liquid Assets / Short-term Liabilities	131.5
TC Liquid Assets / Total Assets	32.5
<b>Profitability</b>	
Average Return on Assets	7.8
Average Return on Shareholders' Equity	35.6
Net Profit/Loss From Continuing Operations / Total Assets	13.2
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	12.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	68.8
Non-interest Income (net) / Total Assets	6.4
Other Operating Expenses / Total Assets	0.9
Personnel Expenses / Other Operating Expenses	124.1
Non-interest Income (net) / Other Operating Expenses	748.9



# Bank of China Turkey A.Ş.

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>178</b>	<b>6</b>	<b>184</b>	<b>75.2</b>
<b>Cash and cash equivalents</b>	<b>177</b>	<b>6</b>	<b>183</b>	<b>74.8</b>
Cash and cash balances at Central Bank	1	2	3	1.3
Banks	176	4	180	73.5
Receivables from Money Markets	0	0	0	0.0
<b>Financial assets at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Derivative financial assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>
Derivative financial assets at fair value through profit or loss	1	0	1	0.3
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
<b>Non-performing financial assets (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>0</b>	<b>58</b>	<b>58</b>	<b>23.7</b>
<b>Loans</b>	<b>0</b>	<b>58</b>	<b>58</b>	<b>23.7</b>
Loans measured at amortised cost	0	58	58	23.7
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowances for expected credit losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
12-Month expected credit losses (Stage 1) (IFRS 9 applied)	0	0	0	0.0
Significant increase in credit risk (Stage 2) (IFRS 9 applied)	0	0	0	0.0
Credit-Impaired (Stage 3) (IFRS 9 applied model)	0	0	0	0.0
<b>Specific provisions ( - ) (IFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.4</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>
Goodwill	0	0	0	0.0
Other	1	0	1	0.3
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Other assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
<b>Total Assets</b>	<b>180</b>	<b>64</b>	<b>245</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0
<b>Loans received</b>	0	0	0	0.0
<b>Money market funds</b>	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
<b>Funds</b>	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0
<b>Lease payables</b>	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	4	0	4	1.8
General loan loss provisions (TFRS 9 not applied)	4	0	4	1.6
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	1	0	1	0.2
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	0	0	0	0.0
<b>Current tax liabilities</b>	0	0	0	0.2
<b>Deferred tax liabilities</b>	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
<b>Other liabilities</b>	1	2	3	1.1
<b>Shareholders' equity</b>	237	0	237	96.9
<b>Paid-in capital</b>	199	0	199	81.4
<b>Capital reserves</b>	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0
<b>Profit reserves</b>	16	0	16	6.7
Legal reserves	1	0	1	0.3
Statutory reserves	0	0	0	0.0
Extraordinary reserves	15	0	15	6.3
Other profit reserves	0	0	0	0.0
<b>Profit or loss</b>	22	0	22	8.9
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	22	0	22	8.9
<b>Total Liabilities</b>	243	2	245	100.0

## Bank of China Turkey A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>16</b>	<b>16</b>
Letters of guarantee	0	0	0
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	15	15
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0
Revocable commitments	0	0	0
<b>Derivative financial instruments</b>	<b>57</b>	<b>57</b>	<b>114</b>
Derivative financial instruments held for hedging	0	0	0
Trading transactions	57	57	114
<b>Custody and pledged securities</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in custody	0	0	0
Pledged items	0	0	0
Accepted guarantees and warranties	0	0	0
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>57</b>	<b>73</b>	<b>130</b>

### Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>35</b>
Interest on loans	1
Interest received from reserve deposits	0
Interest received from banks	34
Interest received from money market transactions	0
Interest received from marketable securities portfolio	0
Other interest income	0
<b>Interest expenses ( - )</b>	<b>0</b>
Interest on deposits	0
Interest on funds borrowed	0
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
<b>Net interest income/expenses</b>	<b>35</b>
<b>Net fees and commissions income/expenses</b>	<b>1</b>
Fees and commissions received	1
Fees and commissions paid ( - )	0
<b>Personnel expenses ( - )</b>	<b>3</b>
<b>Dividend income</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>6</b>
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	1
Foreign exchange profit/loss	5
<b>Other operating income</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>39</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0
Provision for loan losses ( - ) (TFRS 9 not applied)	4
Other operating expenses ( - )	6
<b>Net operating profit/loss</b>	<b>29</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>29</b>
Provisions for taxes on income from continuing operations ( ± )	-8
<b>Net profit/loss from continuing operations</b>	<b>22</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>22</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	190.7
Shareholders' Equity / Total Assets	96.9
(Shareholders' Equity - Permanent Assets) / Total Assets	96.2
Net On Balance Sheet Position / Total Shareholders' Equity	26.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	50.6
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	73.7
TC Liabilities / Total Liabilities	99.4
FC Assets / FC Liabilities	4,183.4
TC Deposits / Total Deposits	25.0
TC Loans / Total Loans	0.0
Total Deposits / Total Assets	0.0
Funds Borrowed / Total Assets	0.0
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	75.2
Total Loans / Total Assets	23.7
Total Loans / Total Deposits	7,664,750.0
Non-performing Loans (gross) / Total Loans	0.0
Permanent Assets / Total Assets	0.7
Consumer Loans / Total Loans	0.0
<b>Liquidity</b>	
Liquid Assets / Total Assets	74.8
Liquid Assets / Short-term Liabilities	30,630.4
TC Liquid Assets / Total Assets	72.4
<b>Profitability</b>	
Average Return on Assets	12.0
Average Return on Shareholders' Equity	12.6
Net Profit/Loss From Continuing Operations / Total Assets	8.9
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	12.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	80.3
Non-interest Income (net) / Total Assets	2.6
Other Operating Expenses / Total Assets	2.3
Personnel Expenses / Other Operating Expenses	48.6
Non-interest Income (net) / Other Operating Expenses	116.3

# Burgan Bank A.Ş.

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>470</b>	<b>425</b>	<b>895</b>	<b>24.1</b>
<b>Cash and cash equivalents</b>	<b>261</b>	<b>296</b>	<b>557</b>	<b>15.0</b>
Cash and cash balances at Central Bank	260	260	520	14.0
Banks	1	36	37	1.0
Receivables from Money Markets	0	0	0	0.0
<b>Financial assets at fair value through profit or loss</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0.1</b>
Public debt securities	0	2	2	0.1
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>48</b>	<b>25</b>	<b>74</b>	<b>2.0</b>
Public debt securities	47	25	73	2.0
Equity instruments	1	0	1	0.0
Other financial assets	0	0	0	0.0
<b>Financial assets measured at amortised cost</b>	<b>0</b>	<b>45</b>	<b>45</b>	<b>1.2</b>
Public debt securities	0	45	45	1.2
Other financial assets	0	0	0	0.0
<b>Derivative financial assets</b>	<b>162</b>	<b>56</b>	<b>218</b>	<b>5.9</b>
Derivative financial assets at fair value through profit or loss	37	54	91	2.5
Derivative financial ass.at fair value thr.other comp.income	124	3	127	3.4
<b>Non-performing financial assets (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>1,029</b>	<b>1,638</b>	<b>2,667</b>	<b>71.9</b>
<b>Loans</b>	<b>945</b>	<b>1,704</b>	<b>2,649</b>	<b>71.4</b>
Loans measured at amortised cost	945	1,704	2,649	71.4
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>130</b>	<b>0</b>	<b>130</b>	<b>3.5</b>
<b>Allowances for expected credit losses ( - ) (TFRS 9 applied)</b>	<b>46</b>	<b>66</b>	<b>112</b>	<b>3.0</b>
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	3	14	18	0.5
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	6	52	57	1.5
Credit-Impaired (Stage 3) (TFRS 9 applied model)	37	0	37	1.0
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>0.6</b>
Held for sale	21	0	21	0.6
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>72</b>	<b>0</b>	<b>72</b>	<b>1.9</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>72</b>	<b>0</b>	<b>72</b>	<b>1.9</b>
Non-consolidated financial subsidiaries	72	0	72	1.9
Non-consolidated non-financial subsidiaries	0	0	0	0.0
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.3</b>
<b>Intangible assets and goodwill (net)</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.2</b>
Goodwill	0	0	0	0.0
Other	8	0	8	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>19</b>	<b>11</b>	<b>30</b>	<b>0.8</b>
<b>Total Assets</b>	<b>1,633</b>	<b>2,075</b>	<b>3,708</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>800</b>	<b>1,105</b>	<b>1,905</b>	<b>51.4</b>
<b>Loans received</b>	<b>3</b>	<b>814</b>	<b>817</b>	<b>22.0</b>
<b>Money market funds</b>	<b>0</b>	<b>32</b>	<b>32</b>	<b>0.9</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>58</b>	<b>18</b>	<b>76</b>	<b>2.1</b>
Derivative financial liabilities at fair value through profit or loss	46	16	63	1.7
Derivative fin. liab.at fair value through other comprehensive income	11	2	13	0.4
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	<b>11</b>	<b>5</b>	<b>16</b>	<b>0.4</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	8	0	8	0.2
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	3	5	8	0.2
<b>Current tax liabilities</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.1</b>
<b>Deferred tax liabilities</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>303</b>	<b>303</b>	<b>8.2</b>
Loans	0	303	303	8.2
Other debt instruments	0	0	0	0.0
<b>Other liabilities</b>	<b>34</b>	<b>163</b>	<b>197</b>	<b>5.3</b>
<b>Shareholders' equity</b>	<b>354</b>	<b>1</b>	<b>355</b>	<b>9.6</b>
<b>Paid-in capital</b>	<b>291</b>	<b>0</b>	<b>291</b>	<b>7.8</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>11</b>	<b>1</b>	<b>12</b>	<b>0.3</b>
<b>Profit reserves</b>	<b>52</b>	<b>0</b>	<b>52</b>	<b>1.4</b>
Legal reserves	4	0	4	0.1
Statutory reserves	0	0	0	0.0
Extraordinary reserves	48	0	48	1.3
Other profit reserves	0	0	0	0.0
<b>Profit or loss</b>	<b>-2</b>	<b>0</b>	<b>-2</b>	<b>-0.1</b>
Prior years' profits or losses	-33	0	-33	-0.9
Current period net profit or loss	31	0	31	0.8
<b>Total Liabilities</b>	<b>1,266</b>	<b>2,442</b>	<b>3,708</b>	<b>100.0</b>

## Burgan Bank A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>113</b>	<b>326</b>	<b>439</b>
Letters of guarantee	113	206	319
Bank acceptances	0	19	20
Letters of credit	0	73	73
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	28	28
<b>Commitments</b>	<b>85</b>	<b>57</b>	<b>142</b>
Irrevocable commitments	85	57	142
Revocable commitments	0	0	0
<b>Derivative financial instruments</b>	<b>1,050</b>	<b>6,118</b>	<b>7,167</b>
Derivative financial instruments held for hedging	184	604	788
Trading transactions	866	5,513	6,379
<b>Custody and pledged securities</b>	<b>7,013</b>	<b>8,238</b>	<b>15,251</b>
Items held in custody	151	73	224
Pledged items	6,862	8,165	15,027
Accepted guarantees and warranties	0	0	0
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>8,261</b>	<b>14,739</b>	<b>23,000</b>

### Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>448</b>
Interest on loans	314
Interest received from reserve deposits	7
Interest received from banks	15
Interest received from money market transactions	15
Interest received from marketable securities portfolio	9
Other interest income	89
<b>Interest expenses ( - )</b>	<b>328</b>
Interest on deposits	191
Interest on funds borrowed	53
Interest on money market transactions	2
Interest on securities issued	0
Other interest expenses	82
<b>Net interest income/expenses</b>	<b>121</b>
<b>Net fees and commissions income/expenses</b>	<b>5</b>
Fees and commissions received	8
Fees and commissions paid ( - )	3
<b>Personnel expenses ( - )</b>	<b>31</b>
<b>Dividend income</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>13</b>
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	12
<b>Other operating income</b>	<b>3</b>
<b>Gross profit from operating activities</b>	<b>111</b>
Allowances for expected credit losses ( - ) (IFRS 9 applied)	45
Provision for loan losses ( - ) (IFRS 9 not applied)	0
Other operating expenses ( - )	34
<b>Net operating profit/loss</b>	<b>31</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	6
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>38</b>
Provisions for taxes on income from continuing operations ( ± )	-7
<b>Net profit/loss from continuing operations</b>	<b>31</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>31</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	20.7
Shareholders' Equity / Total Assets	9.6
(Shareholders' Equity - Permanent Assets) / Total Assets	6.5
Net On Balance Sheet Position / Total Shareholders' Equity	-62.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	23.1
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	44.1
TC Liabilities / Total Liabilities	34.1
FC Assets / FC Liabilities	85.0
TC Deposits / Total Deposits	42.0
TC Loans / Total Loans	38.6
Total Deposits / Total Assets	51.4
Funds Borrowed / Total Assets	22.0
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	24.1
Total Loans / Total Assets	71.9
Total Loans / Total Deposits	140.0
Non-performing Loans (gross) / Total Loans	4.9
Permanent Assets / Total Assets	3.0
Consumer Loans / Total Loans	4.7
<b>Liquidity</b>	
Liquid Assets / Total Assets	15.0
Liquid Assets / Short-term Liabilities	39.4
TC Liquid Assets / Total Assets	7.0
<b>Profitability</b>	
Average Return on Assets	0.8
Average Return on Shareholders' Equity	9.2
Net Profit/Loss From Continuing Operations / Total Assets	0.8
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	2.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	68.2
Non-interest Income (net) / Total Assets	0.6
Other Operating Expenses / Total Assets	0.9
Personnel Expenses / Other Operating Expenses	91.9
Non-interest Income (net) / Other Operating Expenses	62.2



# Citibank A.Ş.

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>839</b>	<b>286</b>	<b>1,125</b>	<b>59.1</b>
<b>Cash and cash equivalents</b>	<b>698</b>	<b>256</b>	<b>954</b>	<b>50.1</b>
Cash and cash balances at Central Bank	677	246	923	48.4
Banks	21	10	31	1.6
Receivables from Money Markets	0	0	0	0.0
<b>Financial assets at fair value through profit or loss</b>	<b>28</b>	<b>0</b>	<b>28</b>	<b>1.5</b>
Public debt securities	28	0	28	1.5
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>108</b>	<b>0</b>	<b>108</b>	<b>5.7</b>
Public debt securities	108	0	108	5.7
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Derivative financial assets</b>	<b>5</b>	<b>30</b>	<b>35</b>	<b>1.8</b>
Derivative financial assets at fair value through profit or loss	5	30	35	1.8
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
<b>Non-performing financial assets (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>385</b>	<b>330</b>	<b>715</b>	<b>37.6</b>
<b>Loans</b>	<b>385</b>	<b>330</b>	<b>715</b>	<b>37.5</b>
Loans measured at amortised cost	385	330	715	37.5
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>1.0</b>
<b>Allowances for expected credit losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
12-Month expected credit losses (Stage 1) (IFRS 9 applied)	0	0	0	0.0
Significant increase in credit risk (Stage 2) (IFRS 9 applied)	0	0	0	0.0
Credit-Impaired (Stage 3) (IFRS 9 applied model)	0	0	0	0.0
<b>Specific provisions ( - ) (IFRS 9 not applied)</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>0.9</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
Goodwill	0	0	0	0.0
Other	1	0	1	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.2</b>
<b>Other assets</b>	<b>24</b>	<b>32</b>	<b>57</b>	<b>3.0</b>
<b>Total Assets</b>	<b>1,255</b>	<b>649</b>	<b>1,904</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>724</b>	<b>752</b>	<b>1,476</b>	<b>77.5</b>
<b>Loans received</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>36</b>	<b>6</b>	<b>41</b>	<b>2.2</b>
Derivative financial liabilities at fair value through profit or loss	36	6	41	2.2
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	<b>29</b>	<b>0</b>	<b>29</b>	<b>1.5</b>
General loan loss provisions (TFRS 9 not applied)	18	0	18	1.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	8	0	8	0.4
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	3	0	3	0.2
<b>Current tax liabilities</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.8</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
<b>Other liabilities</b>	<b>23</b>	<b>2</b>	<b>25</b>	<b>1.3</b>
<b>Shareholders' equity</b>	<b>316</b>	<b>0</b>	<b>316</b>	<b>16.6</b>
<b>Paid-in capital</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.3</b>
<b>Capital reserves</b>	<b>47</b>	<b>0</b>	<b>47</b>	<b>2.4</b>
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	47	0	47	2.4
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-17</b>	<b>0</b>	<b>-17</b>	<b>-0.9</b>
<b>Profit reserves</b>	<b>187</b>	<b>0</b>	<b>187</b>	<b>9.8</b>
Legal reserves	3	0	3	0.2
Statutory reserves	0	0	0	0.0
Extraordinary reserves	184	0	184	9.7
Other profit reserves	0	0	0	0.0
<b>Profit or loss</b>	<b>93</b>	<b>0</b>	<b>93</b>	<b>4.9</b>
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	93	0	93	4.9
<b>Total Liabilities</b>	<b>1,145</b>	<b>760</b>	<b>1,904</b>	<b>100.0</b>

## Citibank A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>199</b>	<b>365</b>	<b>564</b>
Letters of guarantee	193	211	404
Bank acceptances	6	8	15
Letters of credit	0	137	137
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	9	9
<b>Commitments</b>	<b>207</b>	<b>416</b>	<b>623</b>
Irrevocable commitments	207	416	623
Revocable commitments	0	0	0
<b>Derivative financial instruments</b>	<b>934</b>	<b>893</b>	<b>1,828</b>
Derivative financial instruments held for hedging	0	0	0
Trading transactions	934	893	1,828
<b>Custody and pledged securities</b>	<b>10,542</b>	<b>531</b>	<b>11,073</b>
Items held in custody	10,523	16	10,539
Pledged items	19	479	497
Accepted guarantees and warranties	1	36	37
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>11,883</b>	<b>2,205</b>	<b>14,088</b>

### Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>262</b>
Interest on loans	124
Interest received from reserve deposits	9
Interest received from banks	97
Interest received from money market transactions	9
Interest received from marketable securities portfolio	23
Other interest income	0
<b>Interest expenses ( - )</b>	<b>111</b>
Interest on deposits	105
Interest on funds borrowed	4
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	1
<b>Net interest income/expenses</b>	<b>151</b>
<b>Net fees and commissions income/expenses</b>	<b>15</b>
Fees and commissions received	23
Fees and commissions paid ( - )	8
<b>Personnel expenses ( - )</b>	<b>25</b>
<b>Dividend income</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>30</b>
Profit/loss on capital market transactions	6
Profit/losses on derivative financial transactions	-8
Foreign exchange profit/loss	32
<b>Other operating income</b>	<b>20</b>
<b>Gross profit from operating activities</b>	<b>191</b>
Allowances for expected credit losses ( - ) (IFRS 9 applied)	0
Provision for loan losses ( - ) (IFRS 9 not applied)	11
Other operating expenses ( - )	59
<b>Net operating profit/loss</b>	<b>121</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>121</b>
Provisions for taxes on income from continuing operations ( ± )	-28
<b>Net profit/loss from continuing operations</b>	<b>93</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>93</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	22.7
Shareholders' Equity / Total Assets	16.6
(Shareholders' Equity - Permanent Assets) / Total Assets	16.4
Net On Balance Sheet Position / Total Shareholders' Equity	-38.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	7.9
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	65.9
TC Liabilities / Total Liabilities	60.1
FC Assets / FC Liabilities	85.4
TC Deposits / Total Deposits	49.0
TC Loans / Total Loans	53.8
Total Deposits / Total Assets	77.5
Funds Borrowed / Total Assets	0.1
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	59.1
Total Loans / Total Assets	37.6
Total Loans / Total Deposits	48.5
Non-performing Loans (gross) / Total Loans	2.5
Permanent Assets / Total Assets	0.2
Consumer Loans / Total Loans	0.0
<b>Liquidity</b>	
Liquid Assets / Total Assets	50.1
Liquid Assets / Short-term Liabilities	65.0
TC Liquid Assets / Total Assets	36.6
<b>Profitability</b>	
Average Return on Assets	4.6
Average Return on Shareholders' Equity	33.3
Net Profit/Loss From Continuing Operations / Total Assets	4.9
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	7.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	73.4
Non-interest Income (net) / Total Assets	3.4
Other Operating Expenses / Total Assets	3.1
Personnel Expenses / Other Operating Expenses	41.8
Non-interest Income (net) / Other Operating Expenses	109.5

# Denizbank A.Ş.

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>2,577</b>	<b>3,860</b>	<b>6,437</b>	<b>24.7</b>
<b>Cash and cash equivalents</b>	<b>498</b>	<b>2,926</b>	<b>3,425</b>	<b>13.1</b>
Cash and cash balances at Central Bank	450	2,185	2,635	10.1
Banks	49	741	790	3.0
Receivables from Money Markets	0	0	0	0.0
<b>Financial assets at fair value through profit or loss</b>	<b>15</b>	<b>18</b>	<b>34</b>	<b>0.1</b>
Public debt securities	15	0	16	0.1
Equity instruments	0	18	18	0.1
Other financial assets	0	0	0	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>1,106</b>	<b>338</b>	<b>1,444</b>	<b>5.5</b>
Public debt securities	1,106	287	1,393	5.3
Equity instruments	0	0	0	0.0
Other financial assets	0	51	51	0.2
<b>Financial assets measured at amortised cost</b>	<b>716</b>	<b>435</b>	<b>1,150</b>	<b>4.4</b>
Public debt securities	716	435	1,150	4.4
Other financial assets	0	0	0	0.0
<b>Derivative financial assets</b>	<b>242</b>	<b>142</b>	<b>384</b>	<b>1.5</b>
Derivative financial assets at fair value through profit or loss	242	142	384	1.5
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
<b>Non-performing financial assets (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>11,573</b>	<b>4,935</b>	<b>16,507</b>	<b>63.3</b>
<b>Loans</b>	<b>11,559</b>	<b>4,935</b>	<b>16,494</b>	<b>63.3</b>
Loans measured at amortised cost	11,559	4,874	16,433	63.0
Loans at fair value through profit or loss	0	61	61	0.2
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>1,119</b>	<b>0</b>	<b>1,119</b>	<b>4.3</b>
<b>Allowances for expected credit losses ( - ) (TFRS 9 applied)</b>	<b>1,105</b>	<b>0</b>	<b>1,105</b>	<b>4.2</b>
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	144	0	144	0.6
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	284	0	284	1.1
Credit-Impaired (Stage 3) (TFRS 9 applied model)	678	0	678	2.6
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>366</b>	<b>1,793</b>	<b>2,159</b>	<b>8.3</b>
<b>Investments in associates (net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	2	0	2	0.0
<b>Investments in subsidiaries (net)</b>	<b>364</b>	<b>1,793</b>	<b>2,157</b>	<b>8.3</b>
Non-consolidated financial subsidiaries	213	1,793	2,006	7.7
Non-consolidated non-financial subsidiaries	151	0	151	0.6
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	1	0	1	0.0
<b>Tangible assets (Net)</b>	<b>83</b>	<b>0</b>	<b>83</b>	<b>0.3</b>
<b>Intangible assets and goodwill (net)</b>	<b>44</b>	<b>0</b>	<b>44</b>	<b>0.2</b>
Goodwill	0	0	0	0.0
Other	44	0	44	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>181</b>	<b>0</b>	<b>181</b>	<b>0.7</b>
<b>Other assets</b>	<b>308</b>	<b>348</b>	<b>656</b>	<b>2.5</b>
<b>Total Assets</b>	<b>15,131</b>	<b>10,935</b>	<b>26,067</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>9,029</b>	<b>6,902</b>	<b>15,930</b>	<b>61.1</b>
<b>Loans received</b>	<b>44</b>	<b>2,836</b>	<b>2,881</b>	<b>11.1</b>
<b>Money market funds</b>	<b>262</b>	<b>0</b>	<b>262</b>	<b>1.0</b>
<b>Marketable securities (net)</b>	<b>339</b>	<b>0</b>	<b>339</b>	<b>1.3</b>
Bills	339	0	339	1.3
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>181</b>	<b>184</b>	<b>365</b>	<b>1.4</b>
Derivative financial liabilities at fair value through profit or loss	181	184	365	1.4
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0.0</b>
Finance lease payables	0	2	2	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	<b>170</b>	<b>0</b>	<b>170</b>	<b>0.7</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	37	0	37	0.1
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	133	0	133	0.5
<b>Current tax liabilities</b>	<b>51</b>	<b>0</b>	<b>51</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>1,188</b>	<b>1,188</b>	<b>4.6</b>
Loans	0	1,188	1,188	4.6
Other debt instruments	0	0	0	0.0
<b>Other liabilities</b>	<b>742</b>	<b>1,212</b>	<b>1,954</b>	<b>7.5</b>
<b>Shareholders' equity</b>	<b>2,949</b>	<b>-25</b>	<b>2,925</b>	<b>11.2</b>
<b>Paid-in capital</b>	<b>628</b>	<b>0</b>	<b>628</b>	<b>2.4</b>
<b>Capital reserves</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.1</b>
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	15	0	15	0.1
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>156</b>	<b>0</b>	<b>156</b>	<b>0.6</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>33</b>	<b>-25</b>	<b>8</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>1,469</b>	<b>0</b>	<b>1,469</b>	<b>5.6</b>
Legal reserves	65	0	65	0.3
Statutory reserves	0	0	0	0.0
Extraordinary reserves	1,404	0	1,404	5.4
Other profit reserves	0	0	0	0.0
<b>Profit or loss</b>	<b>649</b>	<b>0</b>	<b>649</b>	<b>2.5</b>
Prior years' profits or losses	236	0	236	0.9
Current period net profit or loss	413	0	413	1.6
<b>Total Liabilities</b>	<b>13,768</b>	<b>12,299</b>	<b>26,067</b>	<b>100.0</b>

# Denizbank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>2,044</b>	<b>4,072</b>	<b>6,115</b>
Letters of guarantee	2,041	2,912	4,953
Bank acceptances	1	41	42
Letters of credit	1	435	436
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	684	684
<b>Commitments</b>	<b>6,599</b>	<b>1,796</b>	<b>8,395</b>
Irrevocable commitments	6,433	1,796	8,229
Revocable commitments	166	0	166
<b>Derivative financial instruments</b>	<b>5,085</b>	<b>17,055</b>	<b>22,141</b>
Derivative financial instruments held for hedging	0	0	0
Trading transactions	5,085	17,055	22,141
<b>Custody and pledged securities</b>	<b>104,496</b>	<b>32,377</b>	<b>136,873</b>
Items held in custody	14,483	1,553	16,036
Pledged items	89,955	30,564	120,519
Accepted guarantees and warranties	58	260	318
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>118,224</b>	<b>55,300</b>	<b>173,524</b>

## Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>2,775</b>
Interest on loans	2,355
Interest received from reserve deposits	37
Interest received from banks	31
Interest received from money market transactions	2
Interest received from marketable securities portfolio	327
Other interest income	23
<b>Interest expenses ( - )</b>	<b>1,829</b>
Interest on deposits	1,495
Interest on funds borrowed	182
Interest on money market transactions	73
Interest on securities issued	68
Other interest expenses	11
<b>Net interest income/expenses</b>	<b>946</b>
<b>Net fees and commissions income/expenses</b>	<b>397</b>
Fees and commissions received	569
Fees and commissions paid ( - )	172
<b>Personnel expenses ( - )</b>	<b>256</b>
<b>Dividend income</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>-71</b>
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	488
Foreign exchange profit/loss	-559
<b>Other operating income</b>	<b>24</b>
<b>Gross profit from operating activities</b>	<b>1,040</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	533
Provision for loan losses ( - ) (TFRS 9 not applied)	0
Other operating expenses ( - )	346
<b>Net operating profit/loss</b>	<b>161</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	273
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>434</b>
Provisions for taxes on income from continuing operations ( ± )	-21
<b>Net profit/loss from continuing operations</b>	<b>413</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>413</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	19.5
Shareholders' Equity / Total Assets	11.2
(Shareholders' Equity - Permanent Assets) / Total Assets	2.5
Net On Balance Sheet Position / Total Shareholders' Equity	-32.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	6.1
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	58.0
TC Liabilities / Total Liabilities	52.8
FC Assets / FC Liabilities	88.9
TC Deposits / Total Deposits	56.7
TC Loans / Total Loans	70.1
Total Deposits / Total Assets	61.1
Funds Borrowed / Total Assets	11.1
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	24.7
Total Loans / Total Assets	63.3
Total Loans / Total Deposits	103.6
Non-performing Loans (gross) / Total Loans	6.8
Permanent Assets / Total Assets	8.8
Consumer Loans / Total Loans	25.7
<b>Liquidity</b>	
Liquid Assets / Total Assets	13.1
Liquid Assets / Short-term Liabilities	24.6
TC Liquid Assets / Total Assets	1.9
<b>Profitability</b>	
Average Return on Assets	1.6
Average Return on Shareholders' Equity	14.9
Net Profit/Loss From Continuing Operations / Total Assets	1.6
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	1.6
Net Interest Income After Provisions / Gross Profit from Operating Activities	39.7
Non-interest Income (net) / Total Assets	1.3
Other Operating Expenses / Total Assets	1.3
Personnel Expenses / Other Operating Expenses	74.0
Non-interest Income (net) / Other Operating Expenses	101.1



# Deutsche Bank A.Ş.

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>212</b>	<b>57</b>	<b>268</b>	<b>53.2</b>
<b>Cash and cash equivalents</b>	<b>143</b>	<b>49</b>	<b>193</b>	<b>38.2</b>
Cash and cash balances at Central Bank	14	48	63	12.5
Banks	129	1	130	25.7
Receivables from Money Markets	0	0	0	0.0
<b>Financial assets at fair value through profit or loss</b>	<b>69</b>	<b>0</b>	<b>69</b>	<b>13.6</b>
Public debt securities	69	0	69	13.6
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>7</b>	<b>7</b>	<b>1.5</b>
Derivative financial assets at fair value through profit or loss	0	7	7	1.5
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
<b>Non-performing financial assets (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>103</b>	<b>112</b>	<b>216</b>	<b>42.8</b>
<b>Loans</b>	<b>104</b>	<b>112</b>	<b>216</b>	<b>42.8</b>
Loans measured at amortised cost	104	112	216	42.8
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowances for expected credit losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
12-Month expected credit losses (Stage 1) (IFRS 9 applied)	0	0	0	0.0
Significant increase in credit risk (Stage 2) (IFRS 9 applied)	0	0	0	0.0
Credit-Impaired (Stage 3) (IFRS 9 applied model)	0	0	0	0.0
<b>Specific provisions ( - ) (IFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
Goodwill	0	0	0	0.0
Other	1	0	1	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
<b>Other assets</b>	<b>2</b>	<b>16</b>	<b>18</b>	<b>3.5</b>
<b>Total Assets</b>	<b>319</b>	<b>185</b>	<b>504</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>118</b>	<b>64</b>	<b>183</b>	<b>36.3</b>
<b>Loans received</b>	<b>0</b>	<b>190</b>	<b>190</b>	<b>37.7</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>9</b>	<b>9</b>	<b>1.7</b>
Derivative financial liabilities at fair value through profit or loss	0	9	9	1.7
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	<b>2</b>	<b>5</b>	<b>7</b>	<b>1.4</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	2	1	3	0.7
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	0	4	4	0.7
<b>Current tax liabilities</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.5</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
<b>Other liabilities</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>0.3</b>
<b>Shareholders' equity</b>	<b>111</b>	<b>0</b>	<b>111</b>	<b>22.1</b>
<b>Paid-in capital</b>	<b>26</b>	<b>0</b>	<b>26</b>	<b>5.1</b>
<b>Capital reserves</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>1.2</b>
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	6	0	6	1.2
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>55</b>	<b>0</b>	<b>55</b>	<b>11.0</b>
Legal reserves	16	0	16	3.2
Statutory reserves	0	0	0	0.0
Extraordinary reserves	39	0	39	7.8
Other profit reserves	0	0	0	0.0
<b>Profit or loss</b>	<b>25</b>	<b>0</b>	<b>25</b>	<b>4.9</b>
Prior years' profits or losses	2	0	2	0.3
Current period net profit or loss	23	0	23	4.6
<b>Total Liabilities</b>	<b>235</b>	<b>269</b>	<b>504</b>	<b>100.0</b>

# Deutsche Bank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>19</b>	<b>40</b>	<b>58</b>
Letters of guarantee	19	39	58
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
<b>Commitments</b>	<b>190</b>	<b>0</b>	<b>190</b>
Irrevocable commitments	190	0	190
Revocable commitments	0	0	0
<b>Derivative financial instruments</b>	<b>199</b>	<b>214</b>	<b>413</b>
Derivative financial instruments held for hedging	0	0	0
Trading transactions	199	214	413
<b>Custody and pledged securities</b>	<b>11,155</b>	<b>10</b>	<b>11,165</b>
Items held in custody	11,155	10	11,165
Pledged items	0	0	0
Accepted guarantees and warranties	0	0	0
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>11,562</b>	<b>263</b>	<b>11,826</b>

## Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>82</b>
Interest on loans	53
Interest received from reserve deposits	1
Interest received from banks	15
Interest received from money market transactions	0
Interest received from marketable securities portfolio	11
Other interest income	0
<b>Interest expenses ( - )</b>	<b>5</b>
Interest on deposits	4
Interest on funds borrowed	1
Interest on money market transactions	1
Interest on securities issued	0
Other interest expenses	0
<b>Net interest income/expenses</b>	<b>76</b>
<b>Net fees and commissions income/expenses</b>	<b>9</b>
Fees and commissions received	13
Fees and commissions paid ( - )	4
<b>Personnel expenses ( - )</b>	<b>10</b>
<b>Dividend income</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>-35</b>
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	65
Foreign exchange profit/loss	-100
<b>Other operating income</b>	<b>4</b>
<b>Gross profit from operating activities</b>	<b>44</b>
Allowances for expected credit losses ( - ) (IFRS 9 applied)	0
Provision for loan losses ( - ) (IFRS 9 not applied)	0
Other operating expenses ( - )	14
<b>Net operating profit/loss</b>	<b>30</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>30</b>
Provisions for taxes on income from continuing operations ( ± )	-6
<b>Net profit/loss from continuing operations</b>	<b>23</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>23</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	31.5
Shareholders' Equity / Total Assets	22.1
(Shareholders' Equity - Permanent Assets) / Total Assets	21.8
Net On Balance Sheet Position / Total Shareholders' Equity	-74.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.2
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	63.3
TC Liabilities / Total Liabilities	46.6
FC Assets / FC Liabilities	68.7
TC Deposits / Total Deposits	64.8
TC Loans / Total Loans	47.9
Total Deposits / Total Assets	36.3
Funds Borrowed / Total Assets	37.7
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	53.2
Total Loans / Total Assets	42.8
Total Loans / Total Deposits	118.0
Non-performing Loans (gross) / Total Loans	0.0
Permanent Assets / Total Assets	0.3
Consumer Loans / Total Loans	0.0
<b>Liquidity</b>	
Liquid Assets / Total Assets	38.2
Liquid Assets / Short-term Liabilities	98.4
TC Liquid Assets / Total Assets	28.4
<b>Profitability</b>	
Average Return on Assets	3.4
Average Return on Shareholders' Equity	22.8
Net Profit/Loss From Continuing Operations / Total Assets	4.6
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	15.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	174.1
Non-interest Income (net) / Total Assets	-4.4
Other Operating Expenses / Total Assets	2.8
Personnel Expenses / Other Operating Expenses	74.1
Non-interest Income (net) / Other Operating Expenses	-159.3

# Habib Bank Limited

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>12</b>	<b>14</b>	<b>25</b>	<b>65.8</b>
<b>Cash and cash equivalents</b>	<b>12</b>	<b>14</b>	<b>25</b>	<b>65.8</b>
Cash and cash balances at Central Bank	0	5	5	13.1
Banks	9	9	18	46.9
Receivables from Money Markets	2	0	2	5.7
<b>Financial assets at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
<b>Non-performing financial assets (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>8</b>	<b>4</b>	<b>13</b>	<b>32.5</b>
<b>Loans</b>	<b>8</b>	<b>4</b>	<b>13</b>	<b>32.5</b>
Loans measured at amortised cost	8	4	13	32.5
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.8</b>
<b>Allowances for expected credit losses ( - ) (IFRS 9 applied)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.8</b>
12-Month expected credit losses (Stage 1) (IFRS 9 applied)	0	0	0	0.0
Significant increase in credit risk (Stage 2) (IFRS 9 applied)	0	0	0	0.2
Credit-Impaired (Stage 3) (IFRS 9 applied model)	1	0	1	1.6
<b>Specific provisions ( - ) (IFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0
Other	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.2</b>
<b>Total Assets</b>	<b>21</b>	<b>18</b>	<b>39</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>8</b>	<b>4</b>	<b>12</b>	<b>31.4</b>
<b>Loans received</b>	<b>0</b>	<b>10</b>	<b>10</b>	<b>26.0</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.8</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.4
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	1	0	1	1.4
<b>Current tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
<b>Other liabilities</b>	<b>1</b>	<b>2</b>	<b>2</b>	<b>5.6</b>
<b>Shareholders' equity</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>35.0</b>
<b>Paid-in capital</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>14.7</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Legal reserves	0	0	0	0.0
Statutory reserves	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0
Other profit reserves	0	0	0	0.0
<b>Profit or loss</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>20.3</b>
Prior years' profits or losses	6	0	6	14.9
Current period net profit or loss	2	0	2	5.4
<b>Total Liabilities</b>	<b>23</b>	<b>16</b>	<b>39</b>	<b>100.0</b>

# Habib Bank Limited

## Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>5</b>	<b>5</b>
Letters of guarantee	0	2	2
Bank acceptances	0	0	0
Letters of credit	0	3	3
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0
Revocable commitments	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0
Trading transactions	0	0	0
<b>Custody and pledged securities</b>	<b>14</b>	<b>42</b>	<b>56</b>
Items held in custody	1	2	3
Pledged items	13	40	53
Accepted guarantees and warranties	0	0	0
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>14</b>	<b>47</b>	<b>61</b>

## Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>4</b>
Interest on loans	2
Interest received from reserve deposits	0
Interest received from banks	2
Interest received from money market transactions	0
Interest received from marketable securities portfolio	0
Other interest income	0
<b>Interest expenses ( - )</b>	<b>1</b>
Interest on deposits	1
Interest on funds borrowed	0
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
<b>Net interest income/expenses</b>	<b>3</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>
Fees and commissions received	0
Fees and commissions paid ( - )	0
<b>Personnel expenses ( - )</b>	<b>1</b>
<b>Dividend income</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>1</b>
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	1
<b>Other operating income</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>4</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0
Other operating expenses ( - )	1
<b>Net operating profit/loss</b>	<b>3</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>3</b>
Provisions for taxes on income from continuing operations ( ± )	-1
<b>Net profit/loss from continuing operations</b>	<b>2</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>2</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	37.4
Shareholders' Equity / Total Assets	35.0
(Shareholders' Equity - Permanent Assets) / Total Assets	34.5
Net On Balance Sheet Position / Total Shareholders' Equity	20.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	20.9
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	53.7
TC Liabilities / Total Liabilities	59.9
FC Assets / FC Liabilities	115.5
TC Deposits / Total Deposits	68.0
TC Loans / Total Loans	66.6
Total Deposits / Total Assets	31.4
Funds Borrowed / Total Assets	26.0
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	65.8
Total Loans / Total Assets	32.5
Total Loans / Total Deposits	103.6
Non-performing Loans (gross) / Total Loans	5.6
Permanent Assets / Total Assets	0.5
Consumer Loans / Total Loans	0.5
<b>Liquidity</b>	
Liquid Assets / Total Assets	65.8
Liquid Assets / Short-term Liabilities	180.9
TC Liquid Assets / Total Assets	30.3
<b>Profitability</b>	
Average Return on Assets	5.8
Average Return on Shareholders' Equity	15.5
Net Profit/Loss From Continuing Operations / Total Assets	5.4
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	6.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	70.0
Non-interest Income (net) / Total Assets	3.5
Other Operating Expenses / Total Assets	1.5
Personnel Expenses / Other Operating Expenses	106.0
Non-interest Income (net) / Other Operating Expenses	230.4



# HSBC Bank A.Ş.

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>617</b>	<b>2,421</b>	<b>3,038</b>	<b>48.9</b>
<b>Cash and cash equivalents</b>	<b>513</b>	<b>2,233</b>	<b>2,746</b>	<b>44.2</b>
Cash and cash balances at Central Bank	443	705	1,149	18.5
Banks	0	4	4	0.1
Receivables from Money Markets	70	1,523	1,594	25.6
<b>Financial assets at fair value through profit or loss</b>	<b>1</b>	<b>5</b>	<b>6</b>	<b>0.1</b>
Public debt securities	0	2	2	0.0
Equity instruments	1	3	4	0.1
Other financial assets	0	0	0	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>97</b>	<b>0</b>	<b>97</b>	<b>1.6</b>
Public debt securities	97	0	97	1.6
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Derivative financial assets</b>	<b>6</b>	<b>184</b>	<b>190</b>	<b>3.1</b>
Derivative financial assets at fair value through profit or loss	6	184	190	3.1
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
<b>Non-performing financial assets (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>1,866</b>	<b>1,105</b>	<b>2,970</b>	<b>47.8</b>
<b>Loans</b>	<b>1,819</b>	<b>1,078</b>	<b>2,898</b>	<b>46.6</b>
Loans measured at amortised cost	1,819	1,078	2,898	46.6
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>10</b>	<b>26</b>	<b>36</b>	<b>0.6</b>
Factoring receivables measured at amortised cost	10	26	36	0.6
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>167</b>	<b>0</b>	<b>167</b>	<b>2.7</b>
<b>Allowances for expected credit losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
12-Month expected credit losses (Stage 1) (IFRS 9 applied)	0	0	0	0.0
Significant increase in credit risk (Stage 2) (IFRS 9 applied)	0	0	0	0.0
Credit-Impaired (Stage 3) (IFRS 9 applied model)	0	0	0	0.0
<b>Specific provisions ( - ) (IFRS 9 not applied)</b>	<b>131</b>	<b>0</b>	<b>131</b>	<b>2.1</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.1</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.1</b>
Non-consolidated financial subsidiaries	7	0	7	0.1
Non-consolidated non-financial subsidiaries	0	0	0	0.0
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>19</b>	<b>0</b>	<b>19</b>	<b>0.3</b>
<b>Intangible assets and goodwill (net)</b>	<b>29</b>	<b>0</b>	<b>29</b>	<b>0.5</b>
Goodwill	0	0	0	0.0
Other	29	0	29	0.5
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>26</b>	<b>0</b>	<b>26</b>	<b>0.4</b>
<b>Other assets</b>	<b>26</b>	<b>96</b>	<b>122</b>	<b>2.0</b>
<b>Total Assets</b>	<b>2,591</b>	<b>3,622</b>	<b>6,213</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>1,427</b>	<b>3,286</b>	<b>4,713</b>	<b>75.8</b>
<b>Loans received</b>	<b>227</b>	<b>7</b>	<b>234</b>	<b>3.8</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>5</b>	<b>173</b>	<b>178</b>	<b>2.9</b>
Derivative financial liabilities at fair value through profit or loss	5	173	178	2.9
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	<b>77</b>	<b>36</b>	<b>114</b>	<b>1.8</b>
General loan loss provisions (TFRS 9 not applied)	41	36	77	1.2
Provision for restructuring	9	0	9	0.2
Reserves for employee benefits	12	0	12	0.2
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	15	0	16	0.3
<b>Current tax liabilities</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>293</b>	<b>293</b>	<b>4.7</b>
Loans	0	293	293	4.7
Other debt instruments	0	0	0	0.0
<b>Other liabilities</b>	<b>111</b>	<b>5</b>	<b>116</b>	<b>1.9</b>
<b>Shareholders' equity</b>	<b>555</b>	<b>0</b>	<b>555</b>	<b>8.9</b>
<b>Paid-in capital</b>	<b>124</b>	<b>0</b>	<b>124</b>	<b>2.0</b>
<b>Capital reserves</b>	<b>52</b>	<b>0</b>	<b>52</b>	<b>0.8</b>
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	52	0	52	0.8
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>-5</b>	<b>0</b>	<b>-5</b>	<b>-0.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-8</b>	<b>0</b>	<b>-8</b>	<b>-0.1</b>
<b>Profit reserves</b>	<b>330</b>	<b>0</b>	<b>330</b>	<b>5.3</b>
Legal reserves	35	0	35	0.6
Statutory reserves	0	0	0	0.0
Extraordinary reserves	296	0	296	4.8
Other profit reserves	0	0	0	0.0
<b>Profit or loss</b>	<b>64</b>	<b>0</b>	<b>64</b>	<b>1.0</b>
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	64	0	64	1.0
<b>Total Liabilities</b>	<b>2,413</b>	<b>3,800</b>	<b>6,213</b>	<b>100.0</b>

# HSBC Bank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>192</b>	<b>501</b>	<b>693</b>
Letters of guarantee	190	159	349
Bank acceptances	0	38	38
Letters of credit	2	236	238
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	67	67
<b>Commitments</b>	<b>1,042</b>	<b>390</b>	<b>1,432</b>
Irrevocable commitments	1,042	390	1,432
Revocable commitments	0	0	0
<b>Derivative financial instruments</b>	<b>3,229</b>	<b>12,237</b>	<b>15,466</b>
Derivative financial instruments held for hedging	0	0	0
Trading transactions	3,229	12,237	15,466
<b>Custody and pledged securities</b>	<b>10,729</b>	<b>5,793</b>	<b>16,521</b>
Items held in custody	9,012	1,918	10,930
Pledged items	1,508	2,597	4,104
Accepted guarantees and warranties	209	1,278	1,487
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>15,191</b>	<b>18,921</b>	<b>34,112</b>

## Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>571</b>
Interest on loans	432
Interest received from reserve deposits	9
Interest received from banks	85
Interest received from money market transactions	26
Interest received from marketable securities portfolio	19
Other interest income	0
<b>Interest expenses ( - )</b>	<b>295</b>
Interest on deposits	237
Interest on funds borrowed	50
Interest on money market transactions	6
Interest on securities issued	0
Other interest expenses	2
<b>Net interest income/expenses</b>	<b>276</b>
<b>Net fees and commissions income/expenses</b>	<b>71</b>
Fees and commissions received	79
Fees and commissions paid ( - )	8
<b>Personnel expenses ( - )</b>	<b>83</b>
<b>Dividend income</b>	<b>4</b>
<b>Trading income or loss (net)</b>	<b>-76</b>
Profit/loss on capital market transactions	-1
Profit/losses on derivative financial transactions	383
Foreign exchange profit/loss	-457
<b>Other operating income</b>	<b>47</b>
<b>Gross profit from operating activities</b>	<b>240</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0
Provision for loan losses ( - ) (TFRS 9 not applied)	43
Other operating expenses ( - )	113
<b>Net operating profit/loss</b>	<b>83</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>83</b>
Provisions for taxes on income from continuing operations ( ± )	-19
<b>Net profit/loss from continuing operations</b>	<b>64</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>64</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	20.0
Shareholders' Equity / Total Assets	8.9
(Shareholders' Equity - Permanent Assets) / Total Assets	8.1
Net On Balance Sheet Position / Total Shareholders' Equity	-26.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	4.9
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	41.7
TC Liabilities / Total Liabilities	38.8
FC Assets / FC Liabilities	95.3
TC Deposits / Total Deposits	30.3
TC Loans / Total Loans	62.8
Total Deposits / Total Assets	75.8
Funds Borrowed / Total Assets	3.8
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	48.9
Total Loans / Total Assets	47.8
Total Loans / Total Deposits	63.0
Non-performing Loans (gross) / Total Loans	5.6
Permanent Assets / Total Assets	0.9
Consumer Loans / Total Loans	23.5
<b>Liquidity</b>	
Liquid Assets / Total Assets	44.2
Liquid Assets / Short-term Liabilities	67.9
TC Liquid Assets / Total Assets	8.3
<b>Profitability</b>	
Average Return on Assets	1.1
Average Return on Shareholders' Equity	12.1
Net Profit/Loss From Continuing Operations / Total Assets	1.0
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	3.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	97.0
Non-interest Income (net) / Total Assets	0.8
Other Operating Expenses / Total Assets	1.8
Personnel Expenses / Other Operating Expenses	73.1
Non-interest Income (net) / Other Operating Expenses	41.4

# ICBC Turkey Bank A.Ş.

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>475</b>	<b>984</b>	<b>1,459</b>	<b>49.6</b>
<b>Cash and cash equivalents</b>	<b>165</b>	<b>560</b>	<b>725</b>	<b>24.7</b>
Cash and cash balances at Central Bank	100	242	342	11.6
Banks	0	319	319	10.8
Receivables from Money Markets	64	0	64	2.2
<b>Financial assets at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>204</b>	<b>265</b>	<b>469</b>	<b>16.0</b>
Public debt securities	204	98	303	10.3
Equity instruments	0	1	1	0.0
Other financial assets	0	166	166	5.6
<b>Financial assets measured at amortised cost</b>	<b>100</b>	<b>161</b>	<b>261</b>	<b>8.9</b>
Public debt securities	100	87	187	6.4
Other financial assets	0	74	74	2.5
<b>Derivative financial assets</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>
Derivative financial assets at fair value through profit or loss	6	0	6	0.2
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
<b>Non-performing financial assets (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (IFRS 9 applied)</b>	<b>-1</b>	<b>-2</b>	<b>-3</b>	<b>-0.1</b>
<b>Loans (net)</b>	<b>516</b>	<b>927</b>	<b>1,443</b>	<b>49.1</b>
<b>Loans</b>	<b>519</b>	<b>946</b>	<b>1,465</b>	<b>49.8</b>
Loans measured at amortised cost	519	946	1,465	49.8
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>0.6</b>
<b>Allowances for expected credit losses ( - ) (IFRS 9 applied)</b>	<b>20</b>	<b>19</b>	<b>39</b>	<b>1.3</b>
12-Month expected credit losses (Stage 1) (IFRS 9 applied)	2	6	9	0.3
Significant increase in credit risk (Stage 2) (IFRS 9 applied)	3	13	16	0.5
Credit-Impaired (Stage 3) (IFRS 9 applied model)	15	0	15	0.5
<b>Specific provisions ( - ) (IFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.5</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.5</b>
Non-consolidated financial subsidiaries	14	0	14	0.5
Non-consolidated non-financial subsidiaries	0	0	0	0.0
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
Goodwill	0	0	0	0.0
Other	1	0	1	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.3</b>
<b>Other assets</b>	<b>5</b>	<b>1</b>	<b>6</b>	<b>0.2</b>
<b>Total Assets</b>	<b>1,027</b>	<b>1,912</b>	<b>2,939</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>433</b>	<b>1,121</b>	<b>1,554</b>	<b>52.9</b>
<b>Loans received</b>	<b>220</b>	<b>553</b>	<b>773</b>	<b>26.3</b>
<b>Money market funds</b>	<b>49</b>	<b>17</b>	<b>66</b>	<b>2.2</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	<b>10</b>	<b>1</b>	<b>11</b>	<b>0.4</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	3	0	3	0.1
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	8	1	8	0.3
<b>Current tax liabilities</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>299</b>	<b>299</b>	<b>10.2</b>
Loans	0	299	299	10.2
Other debt instruments	0	0	0	0.0
<b>Other liabilities</b>	<b>10</b>	<b>7</b>	<b>16</b>	<b>0.6</b>
<b>Shareholders' equity</b>	<b>219</b>	<b>-7</b>	<b>213</b>	<b>7.2</b>
<b>Paid-in capital</b>	<b>163</b>	<b>0</b>	<b>163</b>	<b>5.5</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-10</b>	<b>-7</b>	<b>-17</b>	<b>-0.6</b>
<b>Profit reserves</b>	<b>43</b>	<b>0</b>	<b>43</b>	<b>1.5</b>
Legal reserves	2	0	2	0.1
Statutory reserves	0	0	0	0.0
Extraordinary reserves	30	0	30	1.0
Other profit reserves	11	0	11	0.4
<b>Profit or loss</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>0.7</b>
Prior years' profits or losses	9	0	9	0.3
Current period net profit or loss	12	0	12	0.4
<b>Total Liabilities</b>	<b>948</b>	<b>1,991</b>	<b>2,939</b>	<b>100.0</b>

# ICBC Turkey Bank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>111</b>	<b>338</b>	<b>449</b>
Letters of guarantee	111	275	386
Bank acceptances	0	0	0
Letters of credit	0	41	41
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	21	21
<b>Commitments</b>	<b>23</b>	<b>20</b>	<b>44</b>
Irrevocable commitments	23	20	44
Revocable commitments	0	0	0
<b>Derivative financial instruments</b>	<b>29</b>	<b>159</b>	<b>188</b>
Derivative financial instruments held for hedging	0	0	0
Trading transactions	29	159	188
<b>Custody and pledged securities</b>	<b>1,234</b>	<b>4,375</b>	<b>5,608</b>
Items held in custody	180	813	993
Pledged items	1,054	3,562	4,616
Accepted guarantees and warranties	0	0	0
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>1,397</b>	<b>4,892</b>	<b>6,289</b>

## Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>232</b>
Interest on loans	141
Interest received from reserve deposits	7
Interest received from banks	2
Interest received from money market transactions	5
Interest received from marketable securities portfolio	75
Other interest income	2
<b>Interest expenses ( - )</b>	<b>145</b>
Interest on deposits	87
Interest on funds borrowed	49
Interest on money market transactions	9
Interest on securities issued	0
Other interest expenses	0
<b>Net interest income/expenses</b>	<b>87</b>
<b>Net fees and commissions income/expenses</b>	<b>14</b>
Fees and commissions received	16
Fees and commissions paid ( - )	1
<b>Personnel expenses ( - )</b>	<b>30</b>
<b>Dividend income</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>-8</b>
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	42
Foreign exchange profit/loss	-50
<b>Other operating income</b>	<b>12</b>
<b>Gross profit from operating activities</b>	<b>76</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	33
Provision for loan losses ( - ) (TFRS 9 not applied)	0
Other operating expenses ( - )	24
<b>Net operating profit/loss</b>	<b>18</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>18</b>
Provisions for taxes on income from continuing operations ( ± )	-6
<b>Net profit/loss from continuing operations</b>	<b>12</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>12</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	30.8
Shareholders' Equity / Total Assets	7.2
(Shareholders' Equity - Permanent Assets) / Total Assets	6.5
Net On Balance Sheet Position / Total Shareholders' Equity	-3.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	5.5
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	35.0
TC Liabilities / Total Liabilities	32.3
FC Assets / FC Liabilities	96.0
TC Deposits / Total Deposits	27.9
TC Loans / Total Loans	35.8
Total Deposits / Total Assets	52.9
Funds Borrowed / Total Assets	26.3
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	49.6
Total Loans / Total Assets	49.1
Total Loans / Total Deposits	92.9
Non-performing Loans (gross) / Total Loans	1.2
Permanent Assets / Total Assets	0.8
Consumer Loans / Total Loans	10.4
<b>Liquidity</b>	
Liquid Assets / Total Assets	24.7
Liquid Assets / Short-term Liabilities	57.2
TC Liquid Assets / Total Assets	5.6
<b>Profitability</b>	
Average Return on Assets	0.4
Average Return on Shareholders' Equity	5.5
Net Profit/Loss From Continuing Operations / Total Assets	0.4
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	1.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	71.2
Non-interest Income (net) / Total Assets	0.6
Other Operating Expenses / Total Assets	0.8
Personnel Expenses / Other Operating Expenses	121.5
Non-interest Income (net) / Other Operating Expenses	74.9



# ING Bank A.Ş.

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>1,888</b>	<b>1,718</b>	<b>3,606</b>	<b>32.5</b>
<b>Cash and cash equivalents</b>	<b>928</b>	<b>1,652</b>	<b>2,581</b>	<b>23.3</b>
Cash and cash balances at Central Bank	132	1,555	1,687	15.2
Banks	0	97	98	0.9
Receivables from Money Markets	796	0	796	7.2
<b>Financial assets at fair value through profit or loss</b>	<b>0</b>	<b>5</b>	<b>5</b>	<b>0.0</b>
Public debt securities	0	5	5	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>122</b>	<b>0</b>	<b>122</b>	<b>1.1</b>
Public debt securities	121	0	121	1.1
Equity instruments	1	0	1	0.0
Other financial assets	0	0	0	0.0
<b>Financial assets measured at amortised cost</b>	<b>226</b>	<b>0</b>	<b>226</b>	<b>2.0</b>
Public debt securities	226	0	226	2.0
Other financial assets	0	0	0	0.0
<b>Derivative financial assets</b>	<b>612</b>	<b>60</b>	<b>672</b>	<b>6.1</b>
Derivative financial assets at fair value through profit or loss	50	60	110	1.0
Derivative financial ass.at fair value thr.other comp.income	562	0	562	5.1
<b>Non-performing financial assets (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (IFRS 9 applied)</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>5,429</b>	<b>1,778</b>	<b>7,207</b>	<b>65.0</b>
<b>Loans</b>	<b>5,331</b>	<b>1,778</b>	<b>7,109</b>	<b>64.2</b>
Loans measured at amortised cost	5,331	1,778	7,109	64.2
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>389</b>	<b>0</b>	<b>389</b>	<b>3.5</b>
<b>Allowances for expected credit losses ( - ) (IFRS 9 applied)</b>	<b>291</b>	<b>0</b>	<b>291</b>	<b>2.6</b>
12-Month expected credit losses (Stage 1) (IFRS 9 applied)	21	0	21	0.2
Significant increase in credit risk (Stage 2) (IFRS 9 applied)	72	0	72	0.6
Credit-Impaired (Stage 3) (IFRS 9 applied model)	198	0	198	1.8
<b>Specific provisions ( - ) (IFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>0.2</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>0.2</b>
Non-consolidated financial subsidiaries	18	0	18	0.2
Non-consolidated non-financial subsidiaries	0	0	0	0.0
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>129</b>	<b>0</b>	<b>129</b>	<b>1.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.1</b>
Goodwill	0	0	0	0.0
Other	8	0	8	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>110</b>	<b>2</b>	<b>112</b>	<b>1.0</b>
<b>Total Assets</b>	<b>7,582</b>	<b>3,499</b>	<b>11,081</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>3,790</b>	<b>2,334</b>	<b>6,124</b>	<b>55.3</b>
<b>Loans received</b>	<b>59</b>	<b>2,184</b>	<b>2,243</b>	<b>20.2</b>
<b>Money market funds</b>	<b>0</b>	<b>4</b>	<b>4</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>173</b>	<b>38</b>	<b>211</b>	<b>1.9</b>
Derivative financial liabilities at fair value through profit or loss	124	37	161	1.4
Derivative fin. liab.at fair value through other comprehensive income	49	1	50	0.5
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	<b>60</b>	<b>0</b>	<b>60</b>	<b>0.5</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	10	0	10	0.1
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	50	0	50	0.5
<b>Current tax liabilities</b>	<b>45</b>	<b>0</b>	<b>45</b>	<b>0.4</b>
<b>Deferred tax liabilities</b>	<b>82</b>	<b>0</b>	<b>82</b>	<b>0.7</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>722</b>	<b>722</b>	<b>6.5</b>
Loans	0	722	722	6.5
Other debt instruments	0	0	0	0.0
<b>Other liabilities</b>	<b>166</b>	<b>19</b>	<b>185</b>	<b>1.7</b>
<b>Shareholders' equity</b>	<b>1,406</b>	<b>-1</b>	<b>1,405</b>	<b>12.7</b>
<b>Paid-in capital</b>	<b>660</b>	<b>0</b>	<b>660</b>	<b>6.0</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>26</b>	<b>0</b>	<b>26</b>	<b>0.2</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>112</b>	<b>-1</b>	<b>111</b>	<b>1.0</b>
<b>Profit reserves</b>	<b>406</b>	<b>0</b>	<b>406</b>	<b>3.7</b>
Legal reserves	36	0	36	0.3
Statutory reserves	0	0	0	0.0
Extraordinary reserves	370	0	370	3.3
Other profit reserves	0	0	0	0.0
<b>Profit or loss</b>	<b>201</b>	<b>0</b>	<b>201</b>	<b>1.8</b>
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	201	0	201	1.8
<b>Total Liabilities</b>	<b>5,781</b>	<b>5,300</b>	<b>11,081</b>	<b>100.0</b>

# ING Bank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>405</b>	<b>2,649</b>	<b>3,054</b>
Letters of guarantee	405	968	1,372
Bank acceptances	0	7	7
Letters of credit	0	334	334
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	1,340	1,340
<b>Commitments</b>	<b>784</b>	<b>173</b>	<b>957</b>
Irrevocable commitments	784	173	957
Revocable commitments	0	0	0
<b>Derivative financial instruments</b>	<b>7,684</b>	<b>10,707</b>	<b>18,390</b>
Derivative financial instruments held for hedging	4,163	897	5,060
Trading transactions	3,521	9,810	13,331
<b>Custody and pledged securities</b>	<b>44,833</b>	<b>8,754</b>	<b>53,586</b>
Items held in custody	178	365	543
Pledged items	6,926	1,775	8,700
Accepted guarantees and warranties	37,729	6,614	44,343
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>53,706</b>	<b>22,283</b>	<b>75,989</b>

## Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>1,286</b>
Interest on loans	1,152
Interest received from reserve deposits	15
Interest received from banks	15
Interest received from money market transactions	53
Interest received from marketable securities portfolio	51
Other interest income	0
<b>Interest expenses ( - )</b>	<b>652</b>
Interest on deposits	552
Interest on funds borrowed	91
Interest on money market transactions	3
Interest on securities issued	4
Other interest expenses	2
<b>Net interest income/expenses</b>	<b>635</b>
<b>Net fees and commissions income/expenses</b>	<b>111</b>
Fees and commissions received	149
Fees and commissions paid ( - )	39
<b>Personnel expenses ( - )</b>	<b>119</b>
<b>Dividend income</b>	<b>13</b>
<b>Trading income or loss (net)</b>	<b>-30</b>
Profit/loss on capital market transactions	-8
Profit/losses on derivative financial transactions	621
Foreign exchange profit/loss	-643
<b>Other operating income</b>	<b>119</b>
<b>Gross profit from operating activities</b>	<b>729</b>
Allowances for expected credit losses ( - ) (IFRS 9 applied)	261
Provision for loan losses ( - ) (IFRS 9 not applied)	0
Other operating expenses ( - )	213
<b>Net operating profit/loss</b>	<b>255</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>255</b>
Provisions for taxes on income from continuing operations ( ± )	-54
<b>Net profit/loss from continuing operations</b>	<b>201</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>201</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	21.7
Shareholders' Equity / Total Assets	12.7
(Shareholders' Equity - Permanent Assets) / Total Assets	11.3
Net On Balance Sheet Position / Total Shareholders' Equity	-123.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.1
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	68.4
TC Liabilities / Total Liabilities	52.2
FC Assets / FC Liabilities	66.0
TC Deposits / Total Deposits	61.9
TC Loans / Total Loans	75.3
Total Deposits / Total Assets	55.3
Funds Borrowed / Total Assets	20.2
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	32.5
Total Loans / Total Assets	65.0
Total Loans / Total Deposits	117.7
Non-performing Loans (gross) / Total Loans	5.4
Permanent Assets / Total Assets	1.4
Consumer Loans / Total Loans	30.0
<b>Liquidity</b>	
Liquid Assets / Total Assets	23.3
Liquid Assets / Short-term Liabilities	42.8
TC Liquid Assets / Total Assets	8.4
<b>Profitability</b>	
Average Return on Assets	1.8
Average Return on Shareholders' Equity	14.7
Net Profit/Loss From Continuing Operations / Total Assets	1.8
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	3.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	51.2
Non-interest Income (net) / Total Assets	1.9
Other Operating Expenses / Total Assets	1.9
Personnel Expenses / Other Operating Expenses	55.8
Non-interest Income (net) / Other Operating Expenses	100.0

# Intesa Sanpaolo S.p.A.

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>107</b>	<b>318</b>	<b>425</b>	<b>18.6</b>
<b>Cash and cash equivalents</b>	<b>107</b>	<b>318</b>	<b>425</b>	<b>18.6</b>
Cash and cash balances at Central Bank	1	316	316	13.9
Banks	106	2	108	4.7
Receivables from Money Markets	0	0	0	0.0
<b>Financial assets at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
<b>Non-performing financial assets (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>107</b>	<b>1,747</b>	<b>1,854</b>	<b>81.3</b>
<b>Loans</b>	<b>113</b>	<b>1,747</b>	<b>1,859</b>	<b>81.5</b>
Loans measured at amortised cost	113	1,747	1,859	81.5
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowances for expected credit losses ( - ) (IFRS 9 applied)</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>
12-Month expected credit losses (Stage 1) (IFRS 9 applied)	4	0	4	0.2
Significant increase in credit risk (Stage 2) (IFRS 9 applied)	1	0	1	0.1
Credit-Impaired (Stage 3) (IFRS 9 applied model)	0	0	0	0.0
<b>Specific provisions ( - ) (IFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0
Other	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
<b>Other assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Total Assets</b>	<b>216</b>	<b>2,064</b>	<b>2,281</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>0</b>	<b>1,323</b>	<b>1,323</b>	<b>58.0</b>
<b>Loans received</b>	<b>42</b>	<b>666</b>	<b>707</b>	<b>31.0</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.1</b>
Derivative financial liabilities at fair value through profit or loss	0	1	1	0.1
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.0
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	0	0	0	0.0
<b>Current tax liabilities</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
<b>Other liabilities</b>	<b>0</b>	<b>5</b>	<b>5</b>	<b>0.2</b>
<b>Shareholders' equity</b>	<b>239</b>	<b>0</b>	<b>239</b>	<b>10.5</b>
<b>Paid-in capital</b>	<b>128</b>	<b>0</b>	<b>128</b>	<b>5.6</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Legal reserves	0	0	0	0.0
Statutory reserves	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0
Other profit reserves	0	0	0	0.0
<b>Profit or loss</b>	<b>111</b>	<b>0</b>	<b>111</b>	<b>4.9</b>
Prior years' profits or losses	68	0	68	3.0
Current period net profit or loss	43	0	43	1.9
<b>Total Liabilities</b>	<b>286</b>	<b>1,995</b>	<b>2,281</b>	<b>100.0</b>

# Intesa Sanpaolo S.p.A.

## Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>4</b>	<b>20</b>	<b>24</b>
Letters of guarantee	4	18	22
Bank acceptances	0	0	0
Letters of credit	0	2	2
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0
Revocable commitments	0	0	0
<b>Derivative financial instruments</b>	<b>63</b>	<b>63</b>	<b>126</b>
Derivative financial instruments held for hedging	0	0	0
Trading transactions	63	63	126
<b>Custody and pledged securities</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in custody	0	0	0
Pledged items	0	0	0
Accepted guarantees and warranties	0	0	0
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>67</b>	<b>83</b>	<b>150</b>

## Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>73</b>
Interest on loans	64
Interest received from reserve deposits	0
Interest received from banks	9
Interest received from money market transactions	0
Interest received from marketable securities portfolio	0
Other interest income	0
<b>Interest expenses ( - )</b>	<b>6</b>
Interest on deposits	0
Interest on funds borrowed	5
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
<b>Net interest income/expenses</b>	<b>67</b>
<b>Net fees and commissions income/expenses</b>	<b>-9</b>
Fees and commissions received	1
Fees and commissions paid ( - )	10
<b>Personnel expenses ( - )</b>	<b>2</b>
<b>Dividend income</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>4</b>
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	4
<b>Other operating income</b>	<b>2</b>
<b>Gross profit from operating activities</b>	<b>62</b>
Allowances for expected credit losses ( - ) (IFRS 9 applied)	4
Provision for loan losses ( - ) (IFRS 9 not applied)	0
Other operating expenses ( - )	4
<b>Net operating profit/loss</b>	<b>55</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>55</b>
Provisions for taxes on income from continuing operations ( ± )	-12
<b>Net profit/loss from continuing operations</b>	<b>43</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>43</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	28.6
Shareholders' Equity / Total Assets	10.5
(Shareholders' Equity - Permanent Assets) / Total Assets	10.5
Net On Balance Sheet Position / Total Shareholders' Equity	30.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	3.8
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	9.5
TC Liabilities / Total Liabilities	12.5
FC Assets / FC Liabilities	103.5
TC Deposits / Total Deposits	0.0
TC Loans / Total Loans	5.8
Total Deposits / Total Assets	58.0
Funds Borrowed / Total Assets	31.0
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	18.6
Total Loans / Total Assets	81.3
Total Loans / Total Deposits	140.1
Non-performing Loans (gross) / Total Loans	0.0
Permanent Assets / Total Assets	0.0
Consumer Loans / Total Loans	0.0
<b>Liquidity</b>	
Liquid Assets / Total Assets	18.6
Liquid Assets / Short-term Liabilities	31.5
TC Liquid Assets / Total Assets	4.7
<b>Profitability</b>	
Average Return on Assets	1.7
Average Return on Shareholders' Equity	19.3
Net Profit/Loss From Continuing Operations / Total Assets	1.9
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	2.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	101.1
Non-interest Income (net) / Total Assets	-0.1
Other Operating Expenses / Total Assets	0.2
Personnel Expenses / Other Operating Expenses	39.6
Non-interest Income (net) / Other Operating Expenses	-82.5



# JPMorgan Chase Bank N.A.

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>87</b>	<b>10</b>	<b>97</b>	<b>96.8</b>
<b>Cash and cash equivalents</b>	<b>79</b>	<b>10</b>	<b>89</b>	<b>88.7</b>
Cash and cash balances at Central Bank	0	9	9	8.7
Banks	79	1	80	80.0
Receivables from Money Markets	0	0	0	0.0
<b>Financial assets at fair value through profit or loss</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>8.1</b>
Public debt securities	8	0	8	8.1
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
<b>Non-performing financial assets (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans measured at amortised cost	0	0	0	0.0
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowances for expected credit losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
12-Month expected credit losses (Stage 1) (IFRS 9 applied)	0	0	0	0.0
Significant increase in credit risk (Stage 2) (IFRS 9 applied)	0	0	0	0.0
Credit-Impaired (Stage 3) (IFRS 9 applied model)	0	0	0	0.0
<b>Specific provisions ( - ) (IFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.0</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.7</b>
Goodwill	0	0	0	0.0
Other	1	0	1	0.7
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>
<b>Other assets</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>1.0</b>
<b>Total Assets</b>	<b>90</b>	<b>10</b>	<b>100</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>4.2</b>
<b>Loans received</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>2.3</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	2	0	2	2.1
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	0	0	0	0.2
<b>Current tax liabilities</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.6</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
<b>Other liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Shareholders' equity</b>	<b>93</b>	<b>0</b>	<b>93</b>	<b>92.8</b>
<b>Paid-in capital</b>	<b>19</b>	<b>0</b>	<b>19</b>	<b>18.9</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Legal reserves	0	0	0	0.0
Statutory reserves	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0
Other profit reserves	0	0	0	0.0
<b>Profit or loss</b>	<b>74</b>	<b>0</b>	<b>74</b>	<b>73.9</b>
Prior years' profits or losses	66	0	66	65.9
Current period net profit or loss	8	0	8	8.0
<b>Total Liabilities</b>	<b>100</b>	<b>0</b>	<b>100</b>	<b>100.0</b>

# JPMorgan Chase Bank N.A.

## Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	0	0	0
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0
Revocable commitments	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0
Trading transactions	0	0	0
<b>Custody and pledged securities</b>	<b>1</b>	<b>0</b>	<b>1</b>
Items held in custody	1	0	1
Pledged items	0	0	0
Accepted guarantees and warranties	0	0	0
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>1</b>	<b>0</b>	<b>1</b>

## Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>23</b>
Interest on loans	0
Interest received from reserve deposits	0
Interest received from banks	14
Interest received from money market transactions	0
Interest received from marketable securities portfolio	9
Other interest income	0
<b>Interest expenses ( - )</b>	<b>4</b>
Interest on deposits	4
Interest on funds borrowed	0
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
<b>Net interest income/expenses</b>	<b>18</b>
<b>Net fees and commissions income/expenses</b>	<b>7</b>
Fees and commissions received	7
Fees and commissions paid ( - )	0
<b>Personnel expenses ( - )</b>	<b>5</b>
<b>Dividend income</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>2</b>
Profit/loss on capital market transactions	-3
Profit/losses on derivative financial transactions	-47
Foreign exchange profit/loss	52
<b>Other operating income</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>22</b>
Allowances for expected credit losses ( - ) (IFRS 9 applied)	0
Provision for loan losses ( - ) (IFRS 9 not applied)	0
Other operating expenses ( - )	12
<b>Net operating profit/loss</b>	<b>10</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>10</b>
Provisions for taxes on income from continuing operations ( ± )	-2
<b>Net profit/loss from continuing operations</b>	<b>8</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>8</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	129.3
Shareholders' Equity / Total Assets	92.8
(Shareholders' Equity - Permanent Assets) / Total Assets	91.0
Net On Balance Sheet Position / Total Shareholders' Equity	11.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	11.3
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	89.5
TC Liabilities / Total Liabilities	100.0
FC Assets / FC Liabilities	-
TC Deposits / Total Deposits	100.0
TC Loans / Total Loans	-
Total Deposits / Total Assets	4.2
Funds Borrowed / Total Assets	0.0
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	96.8
Total Loans / Total Assets	0.0
Total Loans / Total Deposits	0.0
Non-performing Loans (gross) / Total Loans	-
Permanent Assets / Total Assets	1.8
Consumer Loans / Total Loans	-
<b>Liquidity</b>	
Liquid Assets / Total Assets	88.7
Liquid Assets / Short-term Liabilities	1,554.6
TC Liquid Assets / Total Assets	79.1
<b>Profitability</b>	
Average Return on Assets	4.3
Average Return on Shareholders' Equity	9.0
Net Profit/Loss From Continuing Operations / Total Assets	8.0
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	17.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	80.7
Non-interest Income (net) / Total Assets	8.9
Other Operating Expenses / Total Assets	11.9
Personnel Expenses / Other Operating Expenses	41.1
Non-interest Income (net) / Other Operating Expenses	74.9

# MUFG Bank Turkey A.Ş.

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>353</b>	<b>808</b>	<b>1,160</b>	<b>39.0</b>
<b>Cash and cash equivalents</b>	<b>348</b>	<b>784</b>	<b>1,132</b>	<b>38.1</b>
Cash and cash balances at Central Bank	49	609	658	22.1
Banks	299	175	474	15.9
Receivables from Money Markets	0	0	0	0.0
<b>Financial assets at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Derivative financial assets</b>	<b>5</b>	<b>24</b>	<b>29</b>	<b>1.0</b>
Derivative financial assets at fair value through profit or loss	5	24	29	1.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
<b>Non-performing financial assets (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>366</b>	<b>1,437</b>	<b>1,803</b>	<b>60.6</b>
<b>Loans</b>	<b>369</b>	<b>1,437</b>	<b>1,806</b>	<b>60.7</b>
Loans measured at amortised cost	369	1,437	1,806	60.7
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowances for expected credit losses ( - ) (IFRS 9 applied)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>
12-Month expected credit losses (Stage 1) (IFRS 9 applied)	3	0	3	0.1
Significant increase in credit risk (Stage 2) (IFRS 9 applied)	0	0	0	0.0
Credit-Impaired (Stage 3) (IFRS 9 applied model)	0	0	0	0.0
<b>Specific provisions ( - ) (IFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Goodwill	0	0	0	0.0
Other	1	0	1	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
<b>Other assets</b>	<b>1</b>	<b>6</b>	<b>7</b>	<b>0.2</b>
<b>Total Assets</b>	<b>724</b>	<b>2,250</b>	<b>2,975</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>133</b>	<b>990</b>	<b>1,122</b>	<b>37.7</b>
<b>Loans received</b>	<b>19</b>	<b>1,628</b>	<b>1,647</b>	<b>55.4</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>1</b>	<b>29</b>	<b>30</b>	<b>1.0</b>
Derivative financial liabilities at fair value through profit or loss	1	29	30	1.0
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	2	0	2	0.1
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	1	0	1	0.0
<b>Current tax liabilities</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.3</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
<b>Other liabilities</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>
<b>Shareholders' equity</b>	<b>161</b>	<b>0</b>	<b>161</b>	<b>5.4</b>
<b>Paid-in capital</b>	<b>100</b>	<b>0</b>	<b>100</b>	<b>3.4</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Legal reserves	1	0	1	0.0
Statutory reserves	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0
Other profit reserves	0	0	0	0.0
<b>Profit or loss</b>	<b>60</b>	<b>0</b>	<b>60</b>	<b>2.0</b>
Prior years' profits or losses	30	0	30	1.0
Current period net profit or loss	29	0	29	1.0
<b>Total Liabilities</b>	<b>328</b>	<b>2,647</b>	<b>2,975</b>	<b>100.0</b>

# MUFG Bank Turkey A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>33</b>	<b>65</b>	<b>98</b>
Letters of guarantee	33	52	85
Bank acceptances	0	0	0
Letters of credit	0	12	12
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	1	1
<b>Commitments</b>	<b>52</b>	<b>245</b>	<b>297</b>
Irrevocable commitments	52	245	297
Revocable commitments	0	0	0
<b>Derivative financial instruments</b>	<b>696</b>	<b>1,386</b>	<b>2,082</b>
Derivative financial instruments held for hedging	0	0	0
Trading transactions	696	1,386	2,082
<b>Custody and pledged securities</b>	<b>10</b>	<b>156</b>	<b>165</b>
Items held in custody	10	0	10
Pledged items	0	0	0
Accepted guarantees and warranties	0	156	156
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>790</b>	<b>1,852</b>	<b>2,642</b>

## Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>160</b>
Interest on loans	122
Interest received from reserve deposits	7
Interest received from banks	31
Interest received from money market transactions	0
Interest received from marketable securities portfolio	0
Other interest income	0
<b>Interest expenses ( - )</b>	<b>54</b>
Interest on deposits	31
Interest on funds borrowed	23
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
<b>Net interest income/expenses</b>	<b>106</b>
<b>Net fees and commissions income/expenses</b>	<b>-2</b>
Fees and commissions received	6
Fees and commissions paid ( - )	8
<b>Personnel expenses ( - )</b>	<b>6</b>
<b>Dividend income</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>-50</b>
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	134
Foreign exchange profit/loss	-184
<b>Other operating income</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>49</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	2
Provision for loan losses ( - ) (TFRS 9 not applied)	0
Other operating expenses ( - )	9
<b>Net operating profit/loss</b>	<b>38</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>38</b>
Provisions for taxes on income from continuing operations ( ± )	-8
<b>Net profit/loss from continuing operations</b>	<b>29</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>29</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	14.0
Shareholders' Equity / Total Assets	5.4
(Shareholders' Equity - Permanent Assets) / Total Assets	5.4
Net On Balance Sheet Position / Total Shareholders' Equity	-237.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-6.4
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	24.4
TC Liabilities / Total Liabilities	11.0
FC Assets / FC Liabilities	85.0
TC Deposits / Total Deposits	11.8
TC Loans / Total Loans	20.3
Total Deposits / Total Assets	37.7
Funds Borrowed / Total Assets	55.4
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	39.0
Total Loans / Total Assets	60.6
Total Loans / Total Deposits	160.7
Non-performing Loans (gross) / Total Loans	0.0
Permanent Assets / Total Assets	0.1
Consumer Loans / Total Loans	0.0
<b>Liquidity</b>	
Liquid Assets / Total Assets	38.1
Liquid Assets / Short-term Liabilities	99.3
TC Liquid Assets / Total Assets	11.7
<b>Profitability</b>	
Average Return on Assets	1.1
Average Return on Shareholders' Equity	19.7
Net Profit/Loss From Continuing Operations / Total Assets	1.0
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	3.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	214.2
Non-interest Income (net) / Total Assets	-1.7
Other Operating Expenses / Total Assets	0.3
Personnel Expenses / Other Operating Expenses	64.6
Non-interest Income (net) / Other Operating Expenses	-568.7



# Odea Bank A.Ş.

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>844</b>	<b>1,204</b>	<b>2,048</b>	<b>34.4</b>
<b>Cash and cash equivalents</b>	<b>534</b>	<b>742</b>	<b>1,277</b>	<b>21.5</b>
Cash and cash balances at Central Bank	194	564	757	12.7
Banks	200	179	379	6.4
Receivables from Money Markets	140	0	140	2.4
<b>Financial assets at fair value through profit or loss</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Public debt securities	1	0	1	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>57</b>	<b>1</b>	<b>58</b>	<b>1.0</b>
Public debt securities	56	0	56	0.9
Equity instruments	1	1	2	0.0
Other financial assets	0	0	0	0.0
<b>Financial assets measured at amortised cost</b>	<b>89</b>	<b>423</b>	<b>512</b>	<b>8.6</b>
Public debt securities	89	283	372	6.3
Other financial assets	0	139	139	2.3
<b>Derivative financial assets</b>	<b>163</b>	<b>42</b>	<b>206</b>	<b>3.5</b>
Derivative financial assets at fair value through profit or loss	163	42	206	3.5
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
<b>Non-performing financial assets (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>-4</b>	<b>-4</b>	<b>-0.1</b>
<b>Loans (net)</b>	<b>1,671</b>	<b>1,853</b>	<b>3,524</b>	<b>59.3</b>
<b>Loans</b>	<b>1,664</b>	<b>1,883</b>	<b>3,548</b>	<b>59.7</b>
Loans measured at amortised cost	1,664	1,883	3,548	59.7
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>334</b>	<b>0</b>	<b>334</b>	<b>5.6</b>
<b>Allowances for expected credit losses ( - ) (IFRS 9 applied)</b>	<b>328</b>	<b>30</b>	<b>358</b>	<b>6.0</b>
12-Month expected credit losses (Stage 1) (IFRS 9 applied)	10	11	20	0.3
Significant increase in credit risk (Stage 2) (IFRS 9 applied)	142	19	161	2.7
Credit-Impaired (Stage 3) (IFRS 9 applied model)	176	0	176	3.0
<b>Specific provisions ( - ) (IFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>45</b>	<b>0</b>	<b>45</b>	<b>0.8</b>
Held for sale	0	0	0	0.0
Held from discontinued operations	45	0	45	0.8
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.3</b>
<b>Intangible assets and goodwill (net)</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.2</b>
Goodwill	0	0	0	0.0
Other	12	0	12	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.3</b>
<b>Deferred tax assets</b>	<b>52</b>	<b>0</b>	<b>52</b>	<b>0.9</b>
<b>Other assets</b>	<b>119</b>	<b>115</b>	<b>234</b>	<b>3.9</b>
<b>Total Assets</b>	<b>2,773</b>	<b>3,173</b>	<b>5,946</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>1,609</b>	<b>2,474</b>	<b>4,083</b>	<b>68.7</b>
<b>Loans received</b>	<b>0</b>	<b>569</b>	<b>569</b>	<b>9.6</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>39</b>	<b>0</b>	<b>39</b>	<b>0.7</b>
Bills	39	0	39	0.7
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>184</b>	<b>42</b>	<b>226</b>	<b>3.8</b>
Derivative financial liabilities at fair value through profit or loss	162	42	204	3.4
Derivative fin. liab.at fair value through other comprehensive income	22	0	22	0.4
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	<b>21</b>	<b>4</b>	<b>25</b>	<b>0.4</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	2	0	2	0.0
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	19	4	23	0.4
<b>Current tax liabilities</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>310</b>	<b>310</b>	<b>5.2</b>
Loans	0	0	0	0.0
Other debt instruments	0	310	310	5.2
<b>Other liabilities</b>	<b>43</b>	<b>32</b>	<b>75</b>	<b>1.3</b>
<b>Shareholders' equity</b>	<b>609</b>	<b>0</b>	<b>610</b>	<b>10.3</b>
<b>Paid-in capital</b>	<b>623</b>	<b>0</b>	<b>623</b>	<b>10.5</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-17</b>	<b>0</b>	<b>-17</b>	<b>-0.3</b>
<b>Profit reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Legal reserves	5	0	5	0.1
Statutory reserves	0	0	0	0.0
Extraordinary reserves	-5	0	-5	-0.1
Other profit reserves	0	0	0	0.0
<b>Profit or loss</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	3	0	3	0.1
<b>Total Liabilities</b>	<b>2,515</b>	<b>3,431</b>	<b>5,946</b>	<b>100.0</b>

## Odea Bank A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>160</b>	<b>538</b>	<b>698</b>
Letters of guarantee	159	181	340
Bank acceptances	1	122	123
Letters of credit	0	127	127
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	108	108
<b>Commitments</b>	<b>201</b>	<b>1,402</b>	<b>1,603</b>
Irrevocable commitments	201	1,402	1,603
Revocable commitments	0	0	0
<b>Derivative financial instruments</b>	<b>2,779</b>	<b>11,174</b>	<b>13,952</b>
Derivative financial instruments held for hedging	151	0	151
Trading transactions	2,627	11,174	13,801
<b>Custody and pledged securities</b>	<b>12,560</b>	<b>8,339</b>	<b>20,898</b>
Items held in custody	81	63	144
Pledged items	12,479	8,275	20,754
Accepted guarantees and warranties	0	0	0
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>15,699</b>	<b>21,453</b>	<b>37,152</b>

### Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>637</b>
Interest on loans	512
Interest received from reserve deposits	10
Interest received from banks	40
Interest received from money market transactions	16
Interest received from marketable securities portfolio	47
Other interest income	11
<b>Interest expenses ( - )</b>	<b>441</b>
Interest on deposits	391
Interest on funds borrowed	25
Interest on money market transactions	0
Interest on securities issued	24
Other interest expenses	0
<b>Net interest income/expenses</b>	<b>195</b>
<b>Net fees and commissions income/expenses</b>	<b>23</b>
Fees and commissions received	29
Fees and commissions paid ( - )	7
<b>Personnel expenses ( - )</b>	<b>36</b>
<b>Dividend income</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>9</b>
Profit/loss on capital market transactions	-11
Profit/losses on derivative financial transactions	151
Foreign exchange profit/loss	-131
<b>Other operating income</b>	<b>27</b>
<b>Gross profit from operating activities</b>	<b>218</b>
Allowances for expected credit losses ( - ) (IFRS 9 applied)	126
Provision for loan losses ( - ) (IFRS 9 not applied)	0
Other operating expenses ( - )	89
<b>Net operating profit/loss</b>	<b>3</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>3</b>
Provisions for taxes on income from continuing operations ( ± )	0
<b>Net profit/loss from continuing operations</b>	<b>3</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>3</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	21.4
Shareholders' Equity / Total Assets	10.3
(Shareholders' Equity - Permanent Assets) / Total Assets	9.0
Net On Balance Sheet Position / Total Shareholders' Equity	-18.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	13.1
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	46.6
TC Liabilities / Total Liabilities	42.3
FC Assets / FC Liabilities	92.5
TC Deposits / Total Deposits	39.4
TC Loans / Total Loans	47.4
Total Deposits / Total Assets	68.7
Funds Borrowed / Total Assets	9.6
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	34.4
Total Loans / Total Assets	59.3
Total Loans / Total Deposits	86.3
Non-performing Loans (gross) / Total Loans	9.5
Permanent Assets / Total Assets	1.2
Consumer Loans / Total Loans	7.8
<b>Liquidity</b>	
Liquid Assets / Total Assets	21.5
Liquid Assets / Short-term Liabilities	40.6
TC Liquid Assets / Total Assets	9.0
<b>Profitability</b>	
Average Return on Assets	0.1
Average Return on Shareholders' Equity	0.5
Net Profit/Loss From Continuing Operations / Total Assets	0.1
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	1.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	31.8
Non-interest Income (net) / Total Assets	1.0
Other Operating Expenses / Total Assets	1.5
Personnel Expenses / Other Operating Expenses	40.2
Non-interest Income (net) / Other Operating Expenses	65.7

# QNB Finansbank A.Ş.

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>4,970</b>	<b>5,183</b>	<b>10,153</b>	<b>34.1</b>
<b>Cash and cash equivalents</b>	<b>402</b>	<b>3,355</b>	<b>3,758</b>	<b>12.6</b>
Cash and cash balances at Central Bank	345	3,160	3,505	11.8
Banks	38	195	233	0.8
Receivables from Money Markets	19	0	19	0.1
<b>Financial assets at fair value through profit or loss</b>	<b>5</b>	<b>1</b>	<b>5</b>	<b>0.0</b>
Public debt securities	3	1	4	0.0
Equity instruments	1	0	1	0.0
Other financial assets	0	0	0	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>861</b>	<b>738</b>	<b>1,599</b>	<b>5.4</b>
Public debt securities	860	713	1,573	5.3
Equity instruments	1	21	22	0.1
Other financial assets	0	4	4	0.0
<b>Financial assets measured at amortised cost</b>	<b>1,499</b>	<b>950</b>	<b>2,449</b>	<b>8.2</b>
Public debt securities	1,499	811	2,310	7.8
Other financial assets	0	139	139	0.5
<b>Derivative financial assets</b>	<b>2,217</b>	<b>139</b>	<b>2,357</b>	<b>7.9</b>
Derivative financial assets at fair value through profit or loss	1,705	118	1,824	6.1
Derivative financial ass.at fair value thr.other comp.income	512	21	533	1.8
<b>Non-performing financial assets (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (IFRS 9 applied)</b>	<b>-15</b>	<b>0</b>	<b>-15</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>12,292</b>	<b>5,511</b>	<b>17,803</b>	<b>59.7</b>
<b>Loans</b>	<b>12,534</b>	<b>5,511</b>	<b>18,045</b>	<b>60.5</b>
Loans measured at amortised cost	12,534	5,490	18,024	60.5
Loans at fair value through profit or loss	0	21	21	0.1
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>1,166</b>	<b>0</b>	<b>1,166</b>	<b>3.9</b>
<b>Allowances for expected credit losses ( - ) (IFRS 9 applied)</b>	<b>1,407</b>	<b>0</b>	<b>1,407</b>	<b>4.7</b>
12-Month expected credit losses (Stage 1) (IFRS 9 applied)	201	0	201	0.7
Significant increase in credit risk (Stage 2) (IFRS 9 applied)	307	0	307	1.0
Credit-Impaired (Stage 3) (IFRS 9 applied model)	899	0	899	3.0
<b>Specific provisions ( - ) (IFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>246</b>	<b>0</b>	<b>246</b>	<b>0.8</b>
<b>Investments in associates (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	1	0	1	0.0
<b>Investments in subsidiaries (net)</b>	<b>216</b>	<b>0</b>	<b>216</b>	<b>0.7</b>
Non-consolidated financial subsidiaries	209	0	209	0.7
Non-consolidated non-financial subsidiaries	7	0	7	0.0
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>29</b>	<b>0</b>	<b>29</b>	<b>0.1</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	29	0	29	0.1
<b>Tangible assets (Net)</b>	<b>542</b>	<b>0</b>	<b>542</b>	<b>1.8</b>
<b>Intangible assets and goodwill (net)</b>	<b>75</b>	<b>0</b>	<b>75</b>	<b>0.3</b>
Goodwill	0	0	0	0.0
Other	75	0	75	0.3
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>99</b>	<b>0</b>	<b>99</b>	<b>0.3</b>
<b>Other assets</b>	<b>473</b>	<b>417</b>	<b>890</b>	<b>3.0</b>
<b>Total Assets</b>	<b>18,697</b>	<b>11,111</b>	<b>29,808</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>8,481</b>	<b>8,010</b>	<b>16,491</b>	<b>55.3</b>
<b>Loans received</b>	<b>26</b>	<b>3,414</b>	<b>3,440</b>	<b>11.5</b>
<b>Money market funds</b>	<b>17</b>	<b>875</b>	<b>893</b>	<b>3.0</b>
<b>Marketable securities (net)</b>	<b>418</b>	<b>1,268</b>	<b>1,686</b>	<b>5.7</b>
Bills	418	74	491	1.6
Asset-backed securities	0	0	0	0.0
Bonds	0	1,195	1,195	4.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>1,062</b>	<b>138</b>	<b>1,200</b>	<b>4.0</b>
Derivative financial liabilities at fair value through profit or loss	1,032	123	1,156	3.9
Derivative fin. liab.at fair value through other comprehensive income	30	14	45	0.1
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>4</b>	<b>1</b>	<b>5</b>	<b>0.0</b>
Finance lease payables	6	1	7	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	2	0	2	0.0
<b>Provisions</b>	<b>150</b>	<b>0</b>	<b>150</b>	<b>0.5</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	81	0	81	0.3
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	69	0	69	0.2
<b>Current tax liabilities</b>	<b>28</b>	<b>0</b>	<b>28</b>	<b>0.1</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>912</b>	<b>912</b>	<b>3.1</b>
Loans	0	912	912	3.1
Other debt instruments	0	0	0	0.0
<b>Other liabilities</b>	<b>972</b>	<b>1,272</b>	<b>2,244</b>	<b>7.5</b>
<b>Shareholders' equity</b>	<b>2,851</b>	<b>-92</b>	<b>2,759</b>	<b>9.3</b>
<b>Paid-in capital</b>	<b>634</b>	<b>0</b>	<b>634</b>	<b>2.1</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>133</b>	<b>8</b>	<b>141</b>	<b>0.5</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>81</b>	<b>-100</b>	<b>-19</b>	<b>-0.1</b>
<b>Profit reserves</b>	<b>1,547</b>	<b>0</b>	<b>1,547</b>	<b>5.2</b>
Legal reserves	111	0	111	0.4
Statutory reserves	0	0	0	0.0
Extraordinary reserves	1,436	0	1,436	4.8
Other profit reserves	0	0	0	0.0
<b>Profit or loss</b>	<b>456</b>	<b>0</b>	<b>456</b>	<b>1.5</b>
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	456	0	456	1.5
<b>Total Liabilities</b>	<b>14,010</b>	<b>15,798</b>	<b>29,808</b>	<b>100.0</b>

## QNB Finansbank A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>1,656</b>	<b>2,830</b>	<b>4,486</b>
Letters of guarantee	1,653	1,658	3,311
Bank acceptances	3	845	848
Letters of credit	0	327	327
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
<b>Commitments</b>	<b>12,054</b>	<b>742</b>	<b>12,796</b>
Irrevocable commitments	6,932	424	7,356
Revocable commitments	5,122	318	5,440
<b>Derivative financial instruments</b>	<b>10,928</b>	<b>30,339</b>	<b>41,267</b>
Derivative financial instruments held for hedging	3,391	9,271	12,663
Trading transactions	7,536	21,068	28,604
<b>Custody and pledged securities</b>	<b>128,054</b>	<b>30,883</b>	<b>158,936</b>
Items held in custody	1,477	786	2,263
Pledged items	77,053	18,238	95,291
Accepted guarantees and warranties	49,523	11,859	61,382
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>152,692</b>	<b>64,794</b>	<b>217,485</b>

### Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>3,103</b>
Interest on loans	2,535
Interest received from reserve deposits	38
Interest received from banks	38
Interest received from money market transactions	7
Interest received from marketable securities portfolio	483
Other interest income	2
<b>Interest expenses ( - )</b>	<b>1,648</b>
Interest on deposits	1,227
Interest on funds borrowed	200
Interest on money market transactions	67
Interest on securities issued	153
Other interest expenses	1
<b>Net interest income/expenses</b>	<b>1,455</b>
<b>Net fees and commissions income/expenses</b>	<b>405</b>
Fees and commissions received	509
Fees and commissions paid ( - )	104
<b>Personnel expenses ( - )</b>	<b>270</b>
<b>Dividend income</b>	<b>10</b>
<b>Trading income or loss (net)</b>	<b>-266</b>
Profit/loss on capital market transactions	3
Profit/losses on derivative financial transactions	100
Foreign exchange profit/loss	-368
<b>Other operating income</b>	<b>12</b>
<b>Gross profit from operating activities</b>	<b>1,346</b>
Allowances for expected credit losses ( - ) (IFRS 9 applied)	402
Provision for loan losses ( - ) (IFRS 9 not applied)	0
Other operating expenses ( - )	364
<b>Net operating profit/loss</b>	<b>579</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>579</b>
Provisions for taxes on income from continuing operations ( ± )	-123
<b>Net profit/loss from continuing operations</b>	<b>456</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>456</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	15.4
Shareholders' Equity / Total Assets	9.3
(Shareholders' Equity - Permanent Assets) / Total Assets	6.4
Net On Balance Sheet Position / Total Shareholders' Equity	-158.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-4.5
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	62.7
TC Liabilities / Total Liabilities	47.0
FC Assets / FC Liabilities	70.3
TC Deposits / Total Deposits	51.4
TC Loans / Total Loans	69.0
Total Deposits / Total Assets	55.3
Funds Borrowed / Total Assets	11.5
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	34.1
Total Loans / Total Assets	59.7
Total Loans / Total Deposits	108.0
Non-performing Loans (gross) / Total Loans	6.5
Permanent Assets / Total Assets	2.9
Consumer Loans / Total Loans	32.8
<b>Liquidity</b>	
Liquid Assets / Total Assets	12.6
Liquid Assets / Short-term Liabilities	26.2
TC Liquid Assets / Total Assets	1.4
<b>Profitability</b>	
Average Return on Assets	1.5
Average Return on Shareholders' Equity	17.7
Net Profit/Loss From Continuing Operations / Total Assets	1.5
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	3.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	78.2
Non-interest Income (net) / Total Assets	0.5
Other Operating Expenses / Total Assets	1.2
Personnel Expenses / Other Operating Expenses	74.1
Non-interest Income (net) / Other Operating Expenses	44.2



# Rabobank A.Ş.

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>44</b>	<b>33</b>	<b>77</b>	<b>22.2</b>
<b>Cash and cash equivalents</b>	<b>44</b>	<b>32</b>	<b>76</b>	<b>22.0</b>
Cash and cash balances at Central Bank	0	31	31	8.9
Banks	44	1	45	13.1
Receivables from Money Markets	0	0	0	0.0
<b>Financial assets at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.3</b>
Derivative financial assets at fair value through profit or loss	0	1	1	0.3
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
<b>Non-performing financial assets (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>123</b>	<b>143</b>	<b>266</b>	<b>77.3</b>
<b>Loans</b>	<b>123</b>	<b>143</b>	<b>266</b>	<b>77.3</b>
Loans measured at amortised cost	123	143	266	77.3
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowances for expected credit losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
12-Month expected credit losses (Stage 1) (IFRS 9 applied)	0	0	0	0.0
Significant increase in credit risk (Stage 2) (IFRS 9 applied)	0	0	0	0.0
Credit-Impaired (Stage 3) (IFRS 9 applied model)	0	0	0	0.0
<b>Specific provisions ( - ) (IFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
Goodwill	0	0	0	0.0
Other	1	0	1	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.3</b>
<b>Total Assets</b>	<b>168</b>	<b>177</b>	<b>345</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans received</b>	<b>0</b>	<b>174</b>	<b>174</b>	<b>50.4</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>
Derivative financial liabilities at fair value through profit or loss	1	0	1	0.3
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>2.1</b>
General loan loss provisions (TFRS 9 not applied)	7	0	7	2.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.1
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	0	0	0	0.0
<b>Current tax liabilities</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.5</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
<b>Other liabilities</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>
<b>Shareholders' equity</b>	<b>160</b>	<b>0</b>	<b>160</b>	<b>46.5</b>
<b>Paid-in capital</b>	<b>129</b>	<b>0</b>	<b>129</b>	<b>37.6</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>5.2</b>
Legal reserves	2	0	2	0.6
Statutory reserves	0	0	0	0.0
Extraordinary reserves	16	0	16	4.6
Other profit reserves	0	0	0	0.0
<b>Profit or loss</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>3.7</b>
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	13	0	13	3.7
<b>Total Liabilities</b>	<b>171</b>	<b>174</b>	<b>345</b>	<b>100.0</b>

# Rabobank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>39</b>	<b>39</b>
Letters of guarantee	0	0	0
Bank acceptances	0	0	0
Letters of credit	0	38	38
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0
Revocable commitments	0	0	0
<b>Derivative financial instruments</b>	<b>11</b>	<b>13</b>	<b>24</b>
Derivative financial instruments held for hedging	0	0	0
Trading transactions	11	13	24
<b>Custody and pledged securities</b>	<b>54</b>	<b>91</b>	<b>145</b>
Items held in custody	0	0	0
Pledged items	0	0	0
Accepted guarantees and warranties	54	91	145
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>66</b>	<b>143</b>	<b>208</b>

## Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>32</b>
Interest on loans	25
Interest received from reserve deposits	0
Interest received from banks	6
Interest received from money market transactions	0
Interest received from marketable securities portfolio	0
Other interest income	0
<b>Interest expenses ( - )</b>	<b>1</b>
Interest on deposits	0
Interest on funds borrowed	1
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
<b>Net interest income/expenses</b>	<b>31</b>
<b>Net fees and commissions income/expenses</b>	<b>1</b>
Fees and commissions received	2
Fees and commissions paid ( - )	0
<b>Personnel expenses ( - )</b>	<b>3</b>
<b>Dividend income</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>0</b>
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	0
<b>Other operating income</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>29</b>
Allowances for expected credit losses ( - ) (IFRS 9 applied)	0
Provision for loan losses ( - ) (IFRS 9 not applied)	5
Other operating expenses ( - )	6
<b>Net operating profit/loss</b>	<b>18</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>18</b>
Provisions for taxes on income from continuing operations ( ± )	-5
<b>Net profit/loss from continuing operations</b>	<b>13</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>13</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	51.0
Shareholders' Equity / Total Assets	46.5
(Shareholders' Equity - Permanent Assets) / Total Assets	46.3
Net On Balance Sheet Position / Total Shareholders' Equity	1.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.1
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	48.8
TC Liabilities / Total Liabilities	49.6
FC Assets / FC Liabilities	101.6
TC Deposits / Total Deposits	11.4
TC Loans / Total Loans	46.4
Total Deposits / Total Assets	0.0
Funds Borrowed / Total Assets	50.4
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	22.2
Total Loans / Total Assets	77.3
Total Loans / Total Deposits	444,857.6
Non-performing Loans (gross) / Total Loans	0.0
Permanent Assets / Total Assets	0.2
Consumer Loans / Total Loans	0.0
<b>Liquidity</b>	
Liquid Assets / Total Assets	22.0
Liquid Assets / Short-term Liabilities	134.0
TC Liquid Assets / Total Assets	12.7
<b>Profitability</b>	
Average Return on Assets	3.7
Average Return on Shareholders' Equity	8.4
Net Profit/Loss From Continuing Operations / Total Assets	3.7
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	7.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	86.2
Non-interest Income (net) / Total Assets	0.5
Other Operating Expenses / Total Assets	1.6
Personnel Expenses / Other Operating Expenses	58.2
Non-interest Income (net) / Other Operating Expenses	32.7

## Société Générale (SA)

### Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>16</b>	<b>63</b>	<b>79</b>	<b>54.9</b>
<b>Cash and cash equivalents</b>	<b>2</b>	<b>63</b>	<b>65</b>	<b>45.3</b>
Cash and cash balances at Central Bank	2	54	56	39.1
Banks	0	9	9	6.2
Receivables from Money Markets	0	0	0	0.0
<b>Financial assets at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Financial assets measured at amortised cost</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>9.6</b>
Public debt securities	14	0	14	9.6
Other financial assets	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
<b>Non-performing financial assets (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>0</b>	<b>59</b>	<b>59</b>	<b>41.1</b>
<b>Loans</b>	<b>0</b>	<b>59</b>	<b>59</b>	<b>41.1</b>
Loans measured at amortised cost	0	59	59	41.1
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowances for expected credit losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
12-Month expected credit losses (Stage 1) (IFRS 9 applied)	0	0	0	0.0
Significant increase in credit risk (Stage 2) (IFRS 9 applied)	0	0	0	0.0
Credit-Impaired (Stage 3) (IFRS 9 applied model)	0	0	0	0.0
<b>Specific provisions ( - ) (IFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
Goodwill	0	0	0	0.0
Other	0	0	0	0.3
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>3.5</b>
<b>Total Assets</b>	<b>21</b>	<b>123</b>	<b>144</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	0	94	94	65.4
<b>Loans received</b>	8	27	35	24.1
<b>Money market funds</b>	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
<b>Funds</b>	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0
<b>Lease payables</b>	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	1	1	2	1.1
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.2
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	0	1	1	0.9
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	0	0	0	0.1
<b>Current tax liabilities</b>	0	0	0	0.2
<b>Deferred tax liabilities</b>	0	0	0	0.1
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
<b>Other liabilities</b>	0	0	1	0.4
<b>Shareholders' equity</b>	13	0	13	8.7
<b>Paid-in capital</b>	26	0	26	17.7
<b>Capital reserves</b>	4	0	4	2.6
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	4	0	4	2.6
<b>Other accum.comp. income not reclass. in profit or loss</b>	1	0	1	0.8
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0
<b>Profit reserves</b>	0	0	0	0.0
Legal reserves	0	0	0	0.0
Statutory reserves	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0
Other profit reserves	0	0	0	0.0
<b>Profit or loss</b>	-18	0	-18	-12.4
Prior years' profits or losses	-18	0	-18	-12.4
Current period net profit or loss	0	0	0	0.0
<b>Total Liabilities</b>	22	123	144	100.0

## Société Générale (SA)

### Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>11</b>	<b>46</b>	<b>57</b>
Letters of guarantee	11	35	46
Bank acceptances	0	0	0
Letters of credit	0	11	11
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	1	1
<b>Commitments</b>	<b>2</b>	<b>88</b>	<b>89</b>
Irrevocable commitments	0	0	0
Revocable commitments	2	88	89
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0
Trading transactions	0	0	0
<b>Custody and pledged securities</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in custody	0	0	0
Pledged items	0	0	0
Accepted guarantees and warranties	0	0	0
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>13</b>	<b>134</b>	<b>147</b>

### Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>2</b>
Interest on loans	1
Interest received from reserve deposits	0
Interest received from banks	0
Interest received from money market transactions	0
Interest received from marketable securities portfolio	1
Other interest income	0
<b>Interest expenses ( - )</b>	<b>1</b>
Interest on deposits	0
Interest on funds borrowed	1
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
<b>Net interest income/expenses</b>	<b>1</b>
<b>Net fees and commissions income/expenses</b>	<b>1</b>
Fees and commissions received	1
Fees and commissions paid ( - )	0
<b>Personnel expenses ( - )</b>	<b>4</b>
<b>Dividend income</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>-1</b>
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	-1
<b>Other operating income</b>	<b>6</b>
<b>Gross profit from operating activities</b>	<b>3</b>
Allowances for expected credit losses ( - ) (IFRS 9 applied)	0
Provision for loan losses ( - ) (IFRS 9 not applied)	0
Other operating expenses ( - )	2
<b>Net operating profit/loss</b>	<b>1</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1</b>
Provisions for taxes on income from continuing operations ( ± )	-1
<b>Net profit/loss from continuing operations</b>	<b>0</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>0</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	38.9
Shareholders' Equity / Total Assets	8.7
(Shareholders' Equity - Permanent Assets) / Total Assets	8.2
Net On Balance Sheet Position / Total Shareholders' Equity	1.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.2
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	14.9
TC Liabilities / Total Liabilities	15.0
FC Assets / FC Liabilities	100.1
TC Deposits / Total Deposits	0.0
TC Loans / Total Loans	0.0
Total Deposits / Total Assets	65.4
Funds Borrowed / Total Assets	24.1
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	54.9
Total Loans / Total Assets	41.1
Total Loans / Total Deposits	62.9
Non-performing Loans (gross) / Total Loans	0.0
Permanent Assets / Total Assets	0.5
Consumer Loans / Total Loans	0.0
<b>Liquidity</b>	
Liquid Assets / Total Assets	45.3
Liquid Assets / Short-term Liabilities	687.0
TC Liquid Assets / Total Assets	1.3
<b>Profitability</b>	
Average Return on Assets	0.0
Average Return on Shareholders' Equity	0.3
Net Profit/Loss From Continuing Operations / Total Assets	0.0
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	0.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	39.2
Non-interest Income (net) / Total Assets	3.7
Other Operating Expenses / Total Assets	1.3
Personnel Expenses / Other Operating Expenses	193.4
Non-interest Income (net) / Other Operating Expenses	274.3



# Turkland Bank A.Ş.

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>213</b>	<b>92</b>	<b>305</b>	<b>44.4</b>
<b>Cash and cash equivalents</b>	<b>21</b>	<b>92</b>	<b>113</b>	<b>16.5</b>
Cash and cash balances at Central Bank	21	37	59	8.6
Banks	0	54	54	7.9
Receivables from Money Markets	0	0	0	0.0
<b>Financial assets at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Financial assets measured at amortised cost</b>	<b>192</b>	<b>0</b>	<b>192</b>	<b>27.9</b>
Public debt securities	192	0	192	27.9
Other financial assets	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
<b>Non-performing financial assets (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>256</b>	<b>80</b>	<b>336</b>	<b>49.0</b>
<b>Loans</b>	<b>194</b>	<b>80</b>	<b>275</b>	<b>40.0</b>
Loans measured at amortised cost	194	80	275	40.0
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>163</b>	<b>0</b>	<b>163</b>	<b>23.8</b>
<b>Allowances for expected credit losses ( - ) (IFRS 9 applied)</b>	<b>102</b>	<b>0</b>	<b>102</b>	<b>14.8</b>
12-Month expected credit losses (Stage 1) (IFRS 9 applied)	2	0	2	0.3
Significant increase in credit risk (Stage 2) (IFRS 9 applied)	10	0	10	1.5
Credit-Impaired (Stage 3) (IFRS 9 applied model)	89	0	89	13.0
<b>Specific provisions ( - ) (IFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>3.0</b>
Held for sale	20	0	20	3.0
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
<b>Investments in associates (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	1	0	1	0.1
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.3</b>
<b>Intangible assets and goodwill (net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.3</b>
Goodwill	0	0	0	0.0
Other	2	0	2	0.3
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>1.9</b>
<b>Other assets</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>1.0</b>
<b>Total Assets</b>	<b>515</b>	<b>172</b>	<b>686</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>360</b>	<b>188</b>	<b>548</b>	<b>79.9</b>
<b>Loans received</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0.3</b>
<b>Money market funds</b>	<b>32</b>	<b>0</b>	<b>32</b>	<b>4.7</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>1.1</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	2	0	2	0.3
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	5	0	5	0.8
<b>Current tax liabilities</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.3</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
<b>Other liabilities</b>	<b>15</b>	<b>5</b>	<b>20</b>	<b>2.9</b>
<b>Shareholders' equity</b>	<b>75</b>	<b>0</b>	<b>75</b>	<b>10.9</b>
<b>Paid-in capital</b>	<b>123</b>	<b>0</b>	<b>123</b>	<b>17.9</b>
<b>Capital reserves</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.7</b>
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	5	0	5	0.7
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>-3</b>	<b>0</b>	<b>-3</b>	<b>-0.5</b>
Legal reserves	1	0	1	0.1
Statutory reserves	0	0	0	0.0
Extraordinary reserves	6	0	6	0.9
Other profit reserves	-10	0	-10	-1.5
<b>Profit or loss</b>	<b>-50</b>	<b>0</b>	<b>-50</b>	<b>-7.3</b>
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	-50	0	-50	-7.3
<b>Total Liabilities</b>	<b>491</b>	<b>195</b>	<b>686</b>	<b>100.0</b>

## Turkland Bank A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>154</b>	<b>146</b>	<b>300</b>
Letters of guarantee	154	63	217
Bank acceptances	0	0	0
Letters of credit	0	9	9
Prefinancing given as guarantee	0	0	0
Endorsements	0	63	63
Other guarantees and warranties	0	11	11
<b>Commitments</b>	<b>9</b>	<b>2</b>	<b>11</b>
Irrevocable commitments	9	2	11
Revocable commitments	0	0	0
<b>Derivative financial instruments</b>	<b>8</b>	<b>48</b>	<b>56</b>
Derivative financial instruments held for hedging	0	0	0
Trading transactions	8	48	56
<b>Custody and pledged securities</b>	<b>2,536</b>	<b>473</b>	<b>3,009</b>
Items held in custody	43	4	47
Pledged items	2,493	469	2,962
Accepted guarantees and warranties	0	0	0
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>2,706</b>	<b>669</b>	<b>3,376</b>

### Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>127</b>
Interest on loans	80
Interest received from reserve deposits	2
Interest received from banks	1
Interest received from money market transactions	0
Interest received from marketable securities portfolio	43
Other interest income	1
<b>Interest expenses ( - )</b>	<b>90</b>
Interest on deposits	76
Interest on funds borrowed	0
Interest on money market transactions	14
Interest on securities issued	0
Other interest expenses	0
<b>Net interest income/expenses</b>	<b>38</b>
<b>Net fees and commissions income/expenses</b>	<b>5</b>
Fees and commissions received	5
Fees and commissions paid ( - )	0
<b>Personnel expenses ( - )</b>	<b>15</b>
<b>Dividend income</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>0</b>
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	-1
Foreign exchange profit/loss	1
<b>Other operating income</b>	<b>1</b>
<b>Gross profit from operating activities</b>	<b>28</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	63
Provision for loan losses ( - ) (TFRS 9 not applied)	0
Other operating expenses ( - )	20
<b>Net operating profit/loss</b>	<b>-55</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>-55</b>
Provisions for taxes on income from continuing operations ( ± )	5
<b>Net profit/loss from continuing operations</b>	<b>-50</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>-50</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	13.1
Shareholders' Equity / Total Assets	10.9
(Shareholders' Equity - Permanent Assets) / Total Assets	7.2
Net On Balance Sheet Position / Total Shareholders' Equity	-2.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.3
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	75.0
TC Liabilities / Total Liabilities	71.6
FC Assets / FC Liabilities	88.0
TC Deposits / Total Deposits	65.7
TC Loans / Total Loans	76.2
Total Deposits / Total Assets	79.9
Funds Borrowed / Total Assets	0.3
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	44.4
Total Loans / Total Assets	49.0
Total Loans / Total Deposits	61.4
Non-performing Loans (gross) / Total Loans	48.6
Permanent Assets / Total Assets	3.7
Consumer Loans / Total Loans	0.1
<b>Liquidity</b>	
Liquid Assets / Total Assets	16.5
Liquid Assets / Short-term Liabilities	28.0
TC Liquid Assets / Total Assets	3.1
<b>Profitability</b>	
Average Return on Assets	-6.3
Average Return on Shareholders' Equity	-50.4
Net Profit/Loss From Continuing Operations / Total Assets	-7.3
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	-3.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	-91.2
Non-interest Income (net) / Total Assets	0.9
Other Operating Expenses / Total Assets	3.0
Personnel Expenses / Other Operating Expenses	74.2
Non-interest Income (net) / Other Operating Expenses	29.3

# Türkiye Garanti Bankası A.Ş.

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>8,142</b>	<b>13,803</b>	<b>21,945</b>	<b>32.2</b>
<b>Cash and cash equivalents</b>	<b>609</b>	<b>11,283</b>	<b>11,892</b>	<b>17.5</b>
Cash and cash balances at Central Bank	533	7,300	7,833	11.5
Banks	76	3,983	4,059	6.0
Receivables from Money Markets	0	0	0	0.0
<b>Financial assets at fair value through profit or loss</b>	<b>35</b>	<b>34</b>	<b>69</b>	<b>0.1</b>
Public debt securities	29	16	44	0.1
Equity instruments	5	16	21	0.0
Other financial assets	1	2	3	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>3,457</b>	<b>987</b>	<b>4,444</b>	<b>6.5</b>
Public debt securities	3,442	780	4,221	6.2
Equity instruments	3	40	43	0.1
Other financial assets	12	168	180	0.3
<b>Financial assets measured at amortised cost</b>	<b>3,516</b>	<b>1,300</b>	<b>4,816</b>	<b>7.1</b>
Public debt securities	3,509	1,146	4,656	6.8
Other financial assets	6	154	160	0.2
<b>Derivative financial assets</b>	<b>535</b>	<b>213</b>	<b>748</b>	<b>1.1</b>
Derivative financial assets at fair value through profit or loss	436	179	615	0.9
Derivative financial ass.at fair value thr.other comp.income	99	34	133	0.2
<b>Non-performing financial assets (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (TFRS 9 applied)</b>	<b>-8</b>	<b>-15</b>	<b>-24</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>27,425</b>	<b>14,857</b>	<b>42,281</b>	<b>62.1</b>
<b>Loans</b>	<b>27,454</b>	<b>14,826</b>	<b>42,281</b>	<b>62.1</b>
Loans measured at amortised cost	27,454	14,054	41,508	61.0
Loans at fair value through profit or loss	0	773	773	1.1
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>1,377</b>	<b>783</b>	<b>2,160</b>	<b>3.2</b>
<b>Allowances for expected credit losses ( - ) (TFRS 9 applied)</b>	<b>1,407</b>	<b>753</b>	<b>2,160</b>	<b>3.2</b>
12-Month expected credit losses (Stage 1) (TFRS 9 applied)	120	26	146	0.2
Significant increase in credit risk (Stage 2) (TFRS 9 applied)	323	408	731	1.1
Credit-Impaired (Stage 3) (TFRS 9 applied model)	964	319	1,283	1.9
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>149</b>	<b>0</b>	<b>149</b>	<b>0.2</b>
Held for sale	149	0	149	0.2
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>412</b>	<b>925</b>	<b>1,337</b>	<b>2.0</b>
<b>Investments in associates (net)</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	7	0	7	0.0
<b>Investments in subsidiaries (net)</b>	<b>405</b>	<b>925</b>	<b>1,330</b>	<b>2.0</b>
Non-consolidated financial subsidiaries	390	925	1,314	1.9
Non-consolidated non-financial subsidiaries	16	0	16	0.0
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>777</b>	<b>0</b>	<b>778</b>	<b>1.1</b>
<b>Intangible assets and goodwill (net)</b>	<b>57</b>	<b>0</b>	<b>57</b>	<b>0.1</b>
Goodwill	0	0	0	0.0
Other	57	0	57	0.1
<b>Investment properties (net)</b>	<b>131</b>	<b>0</b>	<b>131</b>	<b>0.2</b>
<b>Current tax assets</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>247</b>	<b>0</b>	<b>247</b>	<b>0.4</b>
<b>Other assets</b>	<b>919</b>	<b>215</b>	<b>1,134</b>	<b>1.7</b>
<b>Total Assets</b>	<b>38,271</b>	<b>29,799</b>	<b>68,070</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>19,815</b>	<b>21,476</b>	<b>41,291</b>	<b>60.7</b>
<b>Loans received</b>	<b>173</b>	<b>5,875</b>	<b>6,048</b>	<b>8.9</b>
<b>Money market funds</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>606</b>	<b>3,182</b>	<b>3,789</b>	<b>5.6</b>
Bills	214	5	219	0.3
Asset-backed securities	0	0	0	0.0
Bonds	392	3,177	3,570	5.2
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>2,326</b>	<b>2,326</b>	<b>3.4</b>
<b>Derivative financial liabilities</b>	<b>455</b>	<b>341</b>	<b>796</b>	<b>1.2</b>
Derivative financial liabilities at fair value through profit or loss	433	339	772	1.1
Derivative fin. liab.at fair value through other comprehensive income	22	2	24	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.0</b>
Finance lease payables	4	0	4	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	1	0	1	0.0
<b>Provisions</b>	<b>725</b>	<b>188</b>	<b>913</b>	<b>1.3</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	178	21	199	0.3
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	547	167	714	1.0
<b>Current tax liabilities</b>	<b>96</b>	<b>11</b>	<b>107</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>753</b>	<b>753</b>	<b>1.1</b>
Loans	0	0	0	0.0
Other debt instruments	0	753	753	1.1
<b>Other liabilities</b>	<b>2,974</b>	<b>220</b>	<b>3,194</b>	<b>4.7</b>
<b>Shareholders' equity</b>	<b>8,779</b>	<b>62</b>	<b>8,841</b>	<b>13.0</b>
<b>Paid-in capital</b>	<b>795</b>	<b>0</b>	<b>795</b>	<b>1.2</b>
<b>Capital reserves</b>	<b>149</b>	<b>0</b>	<b>149</b>	<b>0.2</b>
Equity share premiums	2	0	2	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	146	0	146	0.2
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>241</b>	<b>17</b>	<b>258</b>	<b>0.4</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>241</b>	<b>-14</b>	<b>226</b>	<b>0.3</b>
<b>Profit reserves</b>	<b>6,021</b>	<b>59</b>	<b>6,080</b>	<b>8.9</b>
Legal reserves	277	0	277	0.4
Statutory reserves	0	0	0	0.0
Extraordinary reserves	5,700	0	5,700	8.4
Other profit reserves	43	59	102	0.2
<b>Profit or loss</b>	<b>1,332</b>	<b>0</b>	<b>1,332</b>	<b>2.0</b>
Prior years' profits or losses	75	0	75	0.1
Current period net profit or loss	1,257	0	1,257	1.8
<b>Total Liabilities</b>	<b>33,634</b>	<b>34,435</b>	<b>68,070</b>	<b>100.0</b>

# Türkiye Garanti Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>4,320</b>	<b>8,140</b>	<b>12,460</b>
Letters of guarantee	4,307	5,004	9,310
Bank acceptances	4	524	528
Letters of credit	9	2,601	2,610
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	12	12
<b>Commitments</b>	<b>9,969</b>	<b>2,222</b>	<b>12,191</b>
Irrevocable commitments	9,947	1,646	11,593
Revocable commitments	22	576	599
<b>Derivative financial instruments</b>	<b>16,417</b>	<b>48,851</b>	<b>65,268</b>
Derivative financial instruments held for hedging	2,257	8,816	11,072
Trading transactions	14,160	40,035	54,195
<b>Custody and pledged securities</b>	<b>135,586</b>	<b>138,061</b>	<b>273,648</b>
Items held in custody	6,558	8,441	14,999
Pledged items	129,028	129,620	258,649
Accepted guarantees and warranties	0	0	0
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>166,293</b>	<b>197,275</b>	<b>363,567</b>

## Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>7,331</b>
Interest on loans	5,529
Interest received from reserve deposits	61
Interest received from banks	91
Interest received from money market transactions	7
Interest received from marketable securities portfolio	1,555
Other interest income	87
<b>Interest expenses ( - )</b>	<b>3,712</b>
Interest on deposits	2,783
Interest on funds borrowed	343
Interest on money market transactions	190
Interest on securities issued	383
Other interest expenses	13
<b>Net interest income/expenses</b>	<b>3,619</b>
<b>Net fees and commissions income/expenses</b>	<b>922</b>
Fees and commissions received	1,254
Fees and commissions paid ( - )	332
<b>Personnel expenses ( - )</b>	<b>571</b>
<b>Dividend income</b>	<b>1</b>
<b>Trading income or loss (net)</b>	<b>-218</b>
Profit/loss on capital market transactions	158
Profit/losses on derivative financial transactions	222
Foreign exchange profit/loss	-598
<b>Other operating income</b>	<b>420</b>
<b>Gross profit from operating activities</b>	<b>4,173</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	1,871
Provision for loan losses ( - ) (TFRS 9 not applied)	0
Other operating expenses ( - )	844
<b>Net operating profit/loss</b>	<b>1,457</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	142
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1,599</b>
Provisions for taxes on income from continuing operations ( ± )	-342
<b>Net profit/loss from continuing operations</b>	<b>1,257</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1,257</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	18.3
Shareholders' Equity / Total Assets	13.0
(Shareholders' Equity - Permanent Assets) / Total Assets	9.4
Net On Balance Sheet Position / Total Shareholders' Equity	-38.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	4.4
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	56.2
TC Liabilities / Total Liabilities	49.4
FC Assets / FC Liabilities	86.5
TC Deposits / Total Deposits	48.0
TC Loans / Total Loans	64.9
Total Deposits / Total Assets	60.7
Funds Borrowed / Total Assets	8.9
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	32.2
Total Loans / Total Assets	62.1
Total Loans / Total Deposits	102.4
Non-performing Loans (gross) / Total Loans	5.1
Permanent Assets / Total Assets	3.6
Consumer Loans / Total Loans	30.5
<b>Liquidity</b>	
Liquid Assets / Total Assets	17.5
Liquid Assets / Short-term Liabilities	33.4
TC Liquid Assets / Total Assets	0.9
<b>Profitability</b>	
Average Return on Assets	1.8
Average Return on Shareholders' Equity	14.8
Net Profit/Loss From Continuing Operations / Total Assets	1.8
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	2.6
Net Interest Income After Provisions / Gross Profit from Operating Activities	41.9
Non-interest Income (net) / Total Assets	1.7
Other Operating Expenses / Total Assets	1.2
Personnel Expenses / Other Operating Expenses	67.6
Non-interest Income (net) / Other Operating Expenses	133.2





# ***Development and Investment Banks***

# Aktif Yatırım Bankası A.Ş.

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>417</b>	<b>568</b>	<b>984</b>	<b>38.5</b>
<b>Cash and cash equivalents</b>	<b>103</b>	<b>385</b>	<b>488</b>	<b>19.1</b>
Cash and cash balances at Central Bank	71	324	395	15.4
Banks	26	59	85	3.3
Receivables from Money Markets	6	3	9	0.3
<b>Financial assets at fair value through profit or loss</b>	<b>54</b>	<b>0</b>	<b>54</b>	<b>2.1</b>
Public debt securities	3	0	3	0.1
Equity instruments	0	0	0	0.0
Other financial assets	51	0	51	2.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>239</b>	<b>125</b>	<b>364</b>	<b>14.2</b>
Public debt securities	150	18	169	6.6
Equity instruments	0	1	1	0.0
Other financial assets	88	106	195	7.6
<b>Financial assets measured at amortised cost</b>	<b>12</b>	<b>57</b>	<b>69</b>	<b>2.7</b>
Public debt securities	0	0	0	0.0
Other financial assets	12	57	69	2.7
<b>Derivative financial assets</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.4</b>
Derivative financial assets at fair value through profit or loss	10	0	10	0.4
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
<b>Non-performing financial assets (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>783</b>	<b>583</b>	<b>1,366</b>	<b>53.4</b>
<b>Loans</b>	<b>767</b>	<b>583</b>	<b>1,350</b>	<b>52.7</b>
Loans measured at amortised cost	767	583	1,350	52.7
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>51</b>	<b>0</b>	<b>51</b>	<b>2.0</b>
<b>Allowances for expected credit losses ( - ) (IFRS 9 applied)</b>	<b>35</b>	<b>0</b>	<b>35</b>	<b>1.4</b>
12-Month expected credit losses (Stage 1) (IFRS 9 applied)	4	0	4	0.1
Significant increase in credit risk (Stage 2) (IFRS 9 applied)	4	0	4	0.1
Credit-Impaired (Stage 3) (IFRS 9 applied model)	28	0	28	1.1
<b>Specific provisions ( - ) (IFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.5</b>
Held for sale	14	0	14	0.5
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>71</b>	<b>2</b>	<b>73</b>	<b>2.9</b>
<b>Investments in associates (net)</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>0.1</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	1	2	3	0.1
<b>Investments in subsidiaries (net)</b>	<b>70</b>	<b>0</b>	<b>70</b>	<b>2.7</b>
Non-consolidated financial subsidiaries	12	0	12	0.5
Non-consolidated non-financial subsidiaries	58	0	58	2.3
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.5</b>
Goodwill	0	0	0	0.0
Other	12	0	12	0.5
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.2</b>
<b>Other assets</b>	<b>89</b>	<b>9</b>	<b>98</b>	<b>3.8</b>
<b>Total Assets</b>	<b>1,398</b>	<b>1,162</b>	<b>2,560</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans received</b>	<b>63</b>	<b>604</b>	<b>667</b>	<b>26.1</b>
<b>Money market funds</b>	<b>15</b>	<b>231</b>	<b>245</b>	<b>9.6</b>
<b>Marketable securities (net)</b>	<b>743</b>	<b>88</b>	<b>830</b>	<b>32.4</b>
Bills	132	0	132	5.1
Asset-backed securities	0	0	0	0.0
Bonds	611	88	699	27.3
<b>Funds</b>	<b>33</b>	<b>301</b>	<b>334</b>	<b>13.0</b>
Borrower funds	1	2	3	0.1
Other	32	299	331	12.9
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>7</b>	<b>2</b>	<b>9</b>	<b>0.3</b>
Derivative financial liabilities at fair value through profit or loss	7	2	9	0.3
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	<b>38</b>	<b>0</b>	<b>38</b>	<b>1.5</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	10	0	10	0.4
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	27	0	27	1.1
<b>Current tax liabilities</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.4</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
<b>Other liabilities</b>	<b>84</b>	<b>58</b>	<b>142</b>	<b>5.5</b>
<b>Shareholders' equity</b>	<b>285</b>	<b>1</b>	<b>286</b>	<b>11.2</b>
<b>Paid-in capital</b>	<b>226</b>	<b>0</b>	<b>226</b>	<b>8.8</b>
<b>Capital reserves</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	6	0	6	0.2
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-9</b>	<b>1</b>	<b>-8</b>	<b>-0.3</b>
<b>Profit reserves</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.3</b>
Legal reserves	7	0	7	0.3
Statutory reserves	0	0	0	0.0
Extraordinary reserves	1	0	1	0.0
Other profit reserves	0	0	0	0.0
<b>Profit or loss</b>	<b>54</b>	<b>0</b>	<b>54</b>	<b>2.1</b>
Prior years' profits or losses	4	0	4	0.2
Current period net profit or loss	50	0	50	1.9
<b>Total Liabilities</b>	<b>1,276</b>	<b>1,283</b>	<b>2,560</b>	<b>100.0</b>

## Aktif Yatırım Bankası A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>94</b>	<b>139</b>	<b>233</b>
Letters of guarantee	69	121	190
Bank acceptances	0	0	0
Letters of credit	0	11	11
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	24	7	32
<b>Commitments</b>	<b>1,912</b>	<b>30</b>	<b>1,942</b>
Irrevocable commitments	115	30	145
Revocable commitments	1,797	0	1,797
<b>Derivative financial instruments</b>	<b>313</b>	<b>508</b>	<b>821</b>
Derivative financial instruments held for hedging	0	0	0
Trading transactions	313	508	821
<b>Custody and pledged securities</b>	<b>6,582</b>	<b>4,728</b>	<b>11,310</b>
Items held in custody	1,113	289	1,402
Pledged items	5,424	4,440	9,863
Accepted guarantees and warranties	45	0	45
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>8,901</b>	<b>5,405</b>	<b>14,306</b>

### Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>257</b>
Interest on loans	200
Interest received from reserve deposits	4
Interest received from banks	4
Interest received from money market transactions	1
Interest received from marketable securities portfolio	46
Other interest income	1
<b>Interest expenses ( - )</b>	<b>172</b>
Interest on deposits	0
Interest on funds borrowed	32
Interest on money market transactions	24
Interest on securities issued	113
Other interest expenses	3
<b>Net interest income/expenses</b>	<b>85</b>
<b>Net fees and commissions income/expenses</b>	<b>17</b>
Fees and commissions received	34
Fees and commissions paid ( - )	18
<b>Personnel expenses ( - )</b>	<b>23</b>
<b>Dividend income</b>	<b>9</b>
<b>Trading income or loss (net)</b>	<b>5</b>
Profit/loss on capital market transactions	-5
Profit/losses on derivative financial transactions	24
Foreign exchange profit/loss	-14
<b>Other operating income</b>	<b>37</b>
<b>Gross profit from operating activities</b>	<b>129</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	24
Provision for loan losses ( - ) (TFRS 9 not applied)	0
Other operating expenses ( - )	44
<b>Net operating profit/loss</b>	<b>61</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>61</b>
Provisions for taxes on income from continuing operations ( ± )	-11
<b>Net profit/loss from continuing operations</b>	<b>50</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>50</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	12.9
Shareholders' Equity / Total Assets	11.2
(Shareholders' Equity - Permanent Assets) / Total Assets	7.0
Net On Balance Sheet Position / Total Shareholders' Equity	7.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-1.9
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	54.6
TC Liabilities / Total Liabilities	49.9
FC Assets / FC Liabilities	90.5
TC Deposits / Total Deposits	-
TC Loans / Total Loans	57.4
Total Deposits / Total Assets	0.0
Funds Borrowed / Total Assets	26.1
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	38.5
Total Loans / Total Assets	53.4
Total Loans / Total Deposits	-
Non-performing Loans (gross) / Total Loans	3.8
Permanent Assets / Total Assets	4.1
Consumer Loans / Total Loans	25.6
<b>Liquidity</b>	
Liquid Assets / Total Assets	19.1
Liquid Assets / Short-term Liabilities	45.1
TC Liquid Assets / Total Assets	4.0
<b>Profitability</b>	
Average Return on Assets	2.1
Average Return on Shareholders' Equity	18.3
Net Profit/Loss From Continuing Operations / Total Assets	1.9
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	2.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	46.7
Non-interest Income (net) / Total Assets	2.6
Other Operating Expenses / Total Assets	1.7
Personnel Expenses / Other Operating Expenses	52.0
Non-interest Income (net) / Other Operating Expenses	153.3

# BankPozitif Kredi ve Kalkınma Bankası A.Ş.

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>18</b>	<b>15</b>	<b>33</b>	<b>17.8</b>
<b>Cash and cash equivalents</b>	<b>1</b>	<b>14</b>	<b>15</b>	<b>8.0</b>
Cash and cash balances at Central Bank	1	14	14	7.7
Banks	0	0	0	0.2
Receivables from Money Markets	0	0	0	0.0
<b>Financial assets at fair value through profit or loss</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.7</b>
Public debt securities	1	0	1	0.7
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>8.5</b>
Public debt securities	16	0	16	8.5
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.6</b>
Derivative financial assets at fair value through profit or loss	0	1	1	0.6
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
<b>Non-performing financial assets (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>17</b>	<b>120</b>	<b>137</b>	<b>74.5</b>
<b>Loans</b>	<b>7</b>	<b>120</b>	<b>127</b>	<b>69.2</b>
Loans measured at amortised cost	7	120	127	69.2
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>24</b>	<b>0</b>	<b>24</b>	<b>13.0</b>
<b>Allowances for expected credit losses ( - ) (IFRS 9 applied)</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>7.7</b>
12-Month expected credit losses (Stage 1) (IFRS 9 applied)	1	0	1	0.3
Significant increase in credit risk (Stage 2) (IFRS 9 applied)	2	0	2	1.0
Credit-Impaired (Stage 3) (IFRS 9 applied model)	12	0	12	6.4
<b>Specific provisions ( - ) (IFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Held for sale	0	0	0	0.1
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.4</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.4</b>
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	1	0	1	0.4
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.6</b>
Goodwill	0	0	0	0.0
Other	1	0	1	0.6
<b>Investment properties (net)</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>4.8</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.4</b>
<b>Other assets</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>1.1</b>
<b>Total Assets</b>	<b>48</b>	<b>136</b>	<b>184</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0
<b>Loans received</b>	0	116	116	63.2
<b>Money market funds</b>	0	0	0	0.1
<b>Marketable securities (net)</b>	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
<b>Funds</b>	2	1	2	1.3
Borrower funds	2	1	2	1.3
Other	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	1	1	0.7
Derivative financial liabilities at fair value through profit or loss	0	1	1	0.7
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0
<b>Lease payables</b>	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	2	0	2	1.2
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	1	0	1	0.5
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	1	0	1	0.7
<b>Current tax liabilities</b>	0	0	0	0.1
<b>Deferred tax liabilities</b>	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
<b>Other liabilities</b>	0	3	3	1.6
<b>Shareholders' equity</b>	58	0	58	31.8
<b>Paid-in capital</b>	64	0	64	34.8
<b>Capital reserves</b>	7	0	7	4.0
Equity share premiums	4	0	4	2.1
Share cancellation profits	0	0	0	0.0
Other capital reserves	4	0	4	1.9
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	-0.3
<b>Other accum.comp.income reclassified in profit or loss</b>	2	0	2	1.0
<b>Profit reserves</b>	22	0	22	11.8
Legal reserves	3	0	3	1.7
Statutory reserves	0	0	0	0.0
Extraordinary reserves	19	0	19	10.1
Other profit reserves	0	0	0	0.0
<b>Profit or loss</b>	-36	0	-36	-19.5
Prior years' profits or losses	-29	0	-29	-15.6
Current period net profit or loss	-7	0	-7	-3.8
<b>Total Liabilities</b>	63	120	184	100.0



## BankPozitif Kredi ve Kalkınma Bankası A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>24</b>	<b>21</b>	<b>45</b>
Letters of guarantee	24	18	42
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	3	3
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>1</b>
Irrevocable commitments	0	0	1
Revocable commitments	0	0	0
<b>Derivative financial instruments</b>	<b>15</b>	<b>93</b>	<b>108</b>
Derivative financial instruments held for hedging	0	0	0
Trading transactions	15	93	108
<b>Custody and pledged securities</b>	<b>176</b>	<b>1,199</b>	<b>1,375</b>
Items held in custody	20	336	356
Pledged items	156	864	1,019
Accepted guarantees and warranties	0	0	0
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>215</b>	<b>1,313</b>	<b>1,529</b>

### Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>17</b>
Interest on loans	14
Interest received from reserve deposits	0
Interest received from banks	0
Interest received from money market transactions	1
Interest received from marketable securities portfolio	1
Other interest income	0
<b>Interest expenses ( - )</b>	<b>11</b>
Interest on deposits	0
Interest on funds borrowed	6
Interest on money market transactions	0
Interest on securities issued	4
Other interest expenses	0
<b>Net interest income/expenses</b>	<b>6</b>
<b>Net fees and commissions income/expenses</b>	<b>1</b>
Fees and commissions received	2
Fees and commissions paid ( - )	0
<b>Personnel expenses ( - )</b>	<b>4</b>
<b>Dividend income</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>5</b>
Profit/loss on capital market transactions	1
Profit/losses on derivative financial transactions	-16
Foreign exchange profit/loss	20
<b>Other operating income</b>	<b>3</b>
<b>Gross profit from operating activities</b>	<b>11</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	12
Provision for loan losses ( - ) (TFRS 9 not applied)	0
Other operating expenses ( - )	6
<b>Net operating profit/loss</b>	<b>-7</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>-7</b>
Provisions for taxes on income from continuing operations ( ± )	0
<b>Net profit/loss from continuing operations</b>	<b>-7</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>-7</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	32.1
Shareholders' Equity / Total Assets	31.8
(Shareholders' Equity - Permanent Assets) / Total Assets	25.7
Net On Balance Sheet Position / Total Shareholders' Equity	27.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.9
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	26.0
TC Liabilities / Total Liabilities	34.5
FC Assets / FC Liabilities	112.9
TC Deposits / Total Deposits	-
TC Loans / Total Loans	12.4
Total Deposits / Total Assets	0.0
Funds Borrowed / Total Assets	63.2
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	17.8
Total Loans / Total Assets	74.5
Total Loans / Total Deposits	-
Non-performing Loans (gross) / Total Loans	17.5
Permanent Assets / Total Assets	6.1
Consumer Loans / Total Loans	0.2
<b>Liquidity</b>	
Liquid Assets / Total Assets	8.0
Liquid Assets / Short-term Liabilities	122.2
TC Liquid Assets / Total Assets	0.4
<b>Profitability</b>	
Average Return on Assets	-3.3
Average Return on Shareholders' Equity	-11.2
Net Profit/Loss From Continuing Operations / Total Assets	-3.8
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	-3.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	-54.6
Non-interest Income (net) / Total Assets	4.8
Other Operating Expenses / Total Assets	3.1
Personnel Expenses / Other Operating Expenses	72.7
Non-interest Income (net) / Other Operating Expenses	154.4

# Diler Yatırım Bankası A.Ş.

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>9</b>	<b>5</b>	<b>14</b>	<b>44.7</b>
<b>Cash and cash equivalents</b>	<b>7</b>	<b>5</b>	<b>12</b>	<b>39.7</b>
Cash and cash balances at Central Bank	0	0	0	0.9
Banks	0	5	5	16.0
Receivables from Money Markets	7	0	7	22.9
<b>Financial assets at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>5.0</b>
Public debt securities	1	0	1	1.8
Equity instruments	0	0	0	0.1
Other financial assets	1	0	1	3.1
<b>Financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
<b>Non-performing financial assets (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>15</b>	<b>2</b>	<b>16</b>	<b>54.0</b>
<b>Loans</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>48.5</b>
Loans measured at amortised cost	15	0	15	48.5
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>5.4</b>
Finance lease receivables	0	2	2	6.2
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	-0.7
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.5</b>
<b>Allowances for expected credit losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
12-Month expected credit losses (Stage 1) (IFRS 9 applied)	0	0	0	0.0
Significant increase in credit risk (Stage 2) (IFRS 9 applied)	0	0	0	0.0
Credit-Impaired (Stage 3) (IFRS 9 applied model)	0	0	0	0.0
<b>Specific provisions ( - ) (IFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.5</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
Goodwill	0	0	0	0.0
Other	0	0	0	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.7</b>
<b>Total Assets</b>	<b>24</b>	<b>7</b>	<b>30</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0
<b>Loans received</b>	0	1	1	3.3
<b>Money market funds</b>	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
<b>Funds</b>	0	2	2	6.1
Borrower funds	0	2	2	6.1
Other	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0
<b>Lease payables</b>	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	1	0	1	2.7
General loan loss provisions (TFRS 9 not applied)	1	0	1	2.4
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.3
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	0	0	0	0.0
<b>Current tax liabilities</b>	0	0	0	0.8
<b>Deferred tax liabilities</b>	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
<b>Other liabilities</b>	0	0	0	0.1
<b>Shareholders' equity</b>	26	0	26	87.0
<b>Paid-in capital</b>	11	0	11	37.4
<b>Capital reserves</b>	0	0	0	1.5
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	1.5
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0
<b>Profit reserves</b>	13	0	13	41.4
Legal reserves	1	0	1	2.2
Statutory reserves	0	0	0	0.0
Extraordinary reserves	12	0	12	39.1
Other profit reserves	0	0	0	0.0
<b>Profit or loss</b>	2	0	2	6.8
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	2	0	2	6.8
<b>Total Liabilities</b>	28	3	30	100.0

## Diler Yatırım Bankası A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>19</b>	<b>10</b>	<b>29</b>
Letters of guarantee	19	2	21
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	8	8
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0
Revocable commitments	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0
Trading transactions	0	0	0
<b>Custody and pledged securities</b>	<b>16</b>	<b>0</b>	<b>16</b>
Items held in custody	0	0	0
Pledged items	16	0	16
Accepted guarantees and warranties	0	0	0
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>35</b>	<b>10</b>	<b>45</b>

### Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>5</b>
Interest on loans	3
Interest received from reserve deposits	0
Interest received from banks	0
Interest received from money market transactions	1
Interest received from marketable securities portfolio	0
Other interest income	0
<b>Interest expenses ( - )</b>	<b>0</b>
Interest on deposits	0
Interest on funds borrowed	0
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
<b>Net interest income/expenses</b>	<b>5</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>
Fees and commissions received	0
Fees and commissions paid ( - )	0
<b>Personnel expenses ( - )</b>	<b>1</b>
<b>Dividend income</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>0</b>
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	0
<b>Other operating income</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>4</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0
Other operating expenses ( - )	1
<b>Net operating profit/loss</b>	<b>3</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>3</b>
Provisions for taxes on income from continuing operations ( ± )	-1
<b>Net profit/loss from continuing operations</b>	<b>2</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>2</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	53.4
Shareholders' Equity / Total Assets	87.0
(Shareholders' Equity - Permanent Assets) / Total Assets	86.4
Net On Balance Sheet Position / Total Shareholders' Equity	14.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	14.5
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	78.1
TC Liabilities / Total Liabilities	90.7
FC Assets / FC Liabilities	235.3
TC Deposits / Total Deposits	-
TC Loans / Total Loans	89.9
Total Deposits / Total Assets	0.0
Funds Borrowed / Total Assets	3.3
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	44.7
Total Loans / Total Assets	54.0
Total Loans / Total Deposits	-
Non-performing Loans (gross) / Total Loans	2.8
Permanent Assets / Total Assets	0.6
Consumer Loans / Total Loans	0.0
<b>Liquidity</b>	
Liquid Assets / Total Assets	39.7
Liquid Assets / Short-term Liabilities	413.4
TC Liquid Assets / Total Assets	23.3
<b>Profitability</b>	
Average Return on Assets	7.1
Average Return on Shareholders' Equity	8.1
Net Profit/Loss From Continuing Operations / Total Assets	6.8
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	13.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	108.7
Non-interest Income (net) / Total Assets	-0.5
Other Operating Expenses / Total Assets	2.3
Personnel Expenses / Other Operating Expenses	89.5
Non-interest Income (net) / Other Operating Expenses	-20.3

# GSD Yatırım Bankası A.Ş.

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>1</b>	<b>13</b>	<b>14</b>	<b>24.5</b>
<b>Cash and cash equivalents</b>	<b>1</b>	<b>13</b>	<b>14</b>	<b>24.0</b>
Cash and cash balances at Central Bank	0	1	2	2.7
Banks	0	11	11	19.7
Receivables from Money Markets	1	0	1	1.7
<b>Financial assets at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.5
Other financial assets	0	0	0	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
<b>Non-performing financial assets (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>39</b>	<b>1</b>	<b>40</b>	<b>70.9</b>
<b>Loans</b>	<b>39</b>	<b>1</b>	<b>40</b>	<b>70.9</b>
Loans measured at amortised cost	39	1	40	70.9
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.3</b>
<b>Allowances for expected credit losses ( - ) (IFRS 9 applied)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.3</b>
12-Month expected credit losses (Stage 1) (IFRS 9 applied)	0	0	0	0.0
Significant increase in credit risk (Stage 2) (IFRS 9 applied)	0	0	0	0.0
Credit-Impaired (Stage 3) (IFRS 9 applied model)	1	0	1	1.3
<b>Specific provisions ( - ) (IFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Goodwill	0	0	0	0.0
Other	0	0	0	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
<b>Other assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>4.3</b>
<b>Total Assets</b>	<b>43</b>	<b>13</b>	<b>56</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0
<b>Loans received</b>	0	0	0	0.0
<b>Money market funds</b>	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
<b>Funds</b>	2	13	15	25.9
Borrower funds	2	13	15	25.9
Other	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0
<b>Lease payables</b>	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	0	0	0	0.8
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.2
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	0	0	0	0.7
<b>Current tax liabilities</b>	1	0	1	1.5
<b>Deferred tax liabilities</b>	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
<b>Other liabilities</b>	2	0	2	4.4
<b>Shareholders' equity</b>	38	0	38	67.4
<b>Paid-in capital</b>	9	0	9	16.8
<b>Capital reserves</b>	1	0	1	0.9
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	1	0	1	0.9
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0
<b>Profit reserves</b>	16	0	16	28.3
Legal reserves	1	0	1	2.0
Statutory reserves	0	0	0	0.0
Extraordinary reserves	15	0	15	26.2
Other profit reserves	0	0	0	0.1
<b>Profit or loss</b>	12	0	12	21.5
Prior years' profits or losses	0	0	0	0.6
Current period net profit or loss	12	0	12	20.9
<b>Total Liabilities</b>	43	13	56	100.0



## GSD Yatırım Bankası A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>184</b>	<b>89</b>	<b>273</b>
Letters of guarantee	184	69	254
Bank acceptances	0	19	19
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0
Revocable commitments	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0
Trading transactions	0	0	0
<b>Custody and pledged securities</b>	<b>938</b>	<b>461</b>	<b>1,399</b>
Items held in custody	1	0	1
Pledged items	124	13	137
Accepted guarantees and warranties	813	449	1,262
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>1,122</b>	<b>550</b>	<b>1,672</b>

### Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>11</b>
Interest on loans	11
Interest received from reserve deposits	0
Interest received from banks	0
Interest received from money market transactions	0
Interest received from marketable securities portfolio	0
Other interest income	0
<b>Interest expenses ( - )</b>	<b>1</b>
Interest on deposits	0
Interest on funds borrowed	1
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	1
<b>Net interest income/expenses</b>	<b>10</b>
<b>Net fees and commissions income/expenses</b>	<b>3</b>
Fees and commissions received	3
Fees and commissions paid ( - )	0
<b>Personnel expenses ( - )</b>	<b>1</b>
<b>Dividend income</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>-1</b>
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	4
Foreign exchange profit/loss	-5
<b>Other operating income</b>	<b>5</b>
<b>Gross profit from operating activities</b>	<b>16</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0
Other operating expenses ( - )	2
<b>Net operating profit/loss</b>	<b>14</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>14</b>
Provisions for taxes on income from continuing operations ( ± )	-3
<b>Net profit/loss from continuing operations</b>	<b>12</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>12</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	16.9
Shareholders' Equity / Total Assets	67.4
(Shareholders' Equity - Permanent Assets) / Total Assets	67.2
Net On Balance Sheet Position / Total Shareholders' Equity	0.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.4
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	76.5
TC Liabilities / Total Liabilities	76.8
FC Assets / FC Liabilities	101.3
TC Deposits / Total Deposits	-
TC Loans / Total Loans	98.3
Total Deposits / Total Assets	0.0
Funds Borrowed / Total Assets	0.0
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	24.5
Total Loans / Total Assets	70.9
Total Loans / Total Deposits	-
Non-performing Loans (gross) / Total Loans	1.9
Permanent Assets / Total Assets	0.1
Consumer Loans / Total Loans	0.1
<b>Liquidity</b>	
Liquid Assets / Total Assets	24.0
Liquid Assets / Short-term Liabilities	145.0
TC Liquid Assets / Total Assets	1.8
<b>Profitability</b>	
Average Return on Assets	19.1
Average Return on Shareholders' Equity	34.4
Net Profit/Loss From Continuing Operations / Total Assets	20.9
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	17.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	60.1
Non-interest Income (net) / Total Assets	13.6
Other Operating Expenses / Total Assets	2.7
Personnel Expenses / Other Operating Expenses	88.0
Non-interest Income (net) / Other Operating Expenses	507.3

# İller Bankası A.Ş.

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>514</b>	<b>24</b>	<b>538</b>	<b>8.8</b>
<b>Cash and cash equivalents</b>	<b>514</b>	<b>24</b>	<b>537</b>	<b>8.8</b>
Cash and cash balances at Central Bank	0	0	0	0.0
Banks	514	24	537	8.8
Receivables from Money Markets	0	0	0	0.0
<b>Financial assets at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
<b>Non-performing financial assets (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>4,890</b>	<b>467</b>	<b>5,357</b>	<b>87.8</b>
<b>Loans</b>	<b>4,890</b>	<b>467</b>	<b>5,357</b>	<b>87.8</b>
Loans measured at amortised cost	4,890	467	5,357	87.8
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	1	0	1	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowances for expected credit losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
12-Month expected credit losses (Stage 1) (IFRS 9 applied)	0	0	0	0.0
Significant increase in credit risk (Stage 2) (IFRS 9 applied)	0	0	0	0.0
Credit-Impaired (Stage 3) (IFRS 9 applied model)	0	0	0	0.0
<b>Specific provisions ( - ) (IFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>37</b>	<b>0</b>	<b>37</b>	<b>0.6</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0
Other	0	0	0	0.0
<b>Investment properties (net)</b>	<b>128</b>	<b>0</b>	<b>128</b>	<b>2.1</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.1</b>
<b>Other assets</b>	<b>34</b>	<b>0</b>	<b>35</b>	<b>0.6</b>
<b>Total Assets</b>	<b>5,610</b>	<b>491</b>	<b>6,101</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans received</b>	<b>223</b>	<b>487</b>	<b>710</b>	<b>11.6</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
<b>Funds</b>	<b>1,558</b>	<b>2</b>	<b>1,561</b>	<b>25.6</b>
Borrower funds	2	0	2	0.0
Other	1,557	2	1,559	25.6
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	<b>35</b>	<b>0</b>	<b>35</b>	<b>0.6</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	20	0	20	0.3
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	15	0	15	0.2
<b>Current tax liabilities</b>	<b>27</b>	<b>0</b>	<b>27</b>	<b>0.4</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
<b>Other liabilities</b>	<b>249</b>	<b>1</b>	<b>250</b>	<b>4.1</b>
<b>Shareholders' equity</b>	<b>3,518</b>	<b>0</b>	<b>3,518</b>	<b>57.7</b>
<b>Paid-in capital</b>	<b>2,812</b>	<b>0</b>	<b>2,812</b>	<b>46.1</b>
<b>Capital reserves</b>	<b>199</b>	<b>0</b>	<b>199</b>	<b>3.3</b>
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	199	0	199	3.3
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>174</b>	<b>0</b>	<b>174</b>	<b>2.8</b>
Legal reserves	104	0	104	1.7
Statutory reserves	70	0	70	1.1
Extraordinary reserves	0	0	0	0.0
Other profit reserves	0	0	0	0.0
<b>Profit or loss</b>	<b>335</b>	<b>0</b>	<b>335</b>	<b>5.5</b>
Prior years' profits or losses	84	0	84	1.4
Current period net profit or loss	251	0	251	4.1
<b>Total Liabilities</b>	<b>5,611</b>	<b>490</b>	<b>6,101</b>	<b>100.0</b>

# İller Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>322</b>	<b>10</b>	<b>332</b>
Letters of guarantee	322	10	332
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
<b>Commitments</b>	<b>1,122</b>	<b>1,130</b>	<b>2,252</b>
Irrevocable commitments	1,122	608	1,730
Revocable commitments	0	522	522
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0
Trading transactions	0	0	0
<b>Custody and pledged securities</b>	<b>1,179</b>	<b>158</b>	<b>1,337</b>
Items held in custody	1,000	157	1,157
Pledged items	179	1	180
Accepted guarantees and warranties	0	0	0
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>2,624</b>	<b>1,297</b>	<b>3,921</b>

## Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>441</b>
Interest on loans	409
Interest received from reserve deposits	0
Interest received from banks	30
Interest received from money market transactions	0
Interest received from marketable securities portfolio	0
Other interest income	2
<b>Interest expenses ( - )</b>	<b>62</b>
Interest on deposits	0
Interest on funds borrowed	17
Interest on money market transactions	17
Interest on securities issued	0
Other interest expenses	29
<b>Net interest income/expenses</b>	<b>378</b>
<b>Net fees and commissions income/expenses</b>	<b>3</b>
Fees and commissions received	4
Fees and commissions paid ( - )	1
<b>Personnel expenses ( - )</b>	<b>62</b>
<b>Dividend income</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>0</b>
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	0
<b>Other operating income</b>	<b>78</b>
<b>Gross profit from operating activities</b>	<b>398</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0
Other operating expenses ( - )	63
<b>Net operating profit/loss</b>	<b>335</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>335</b>
Provisions for taxes on income from continuing operations ( ± )	-84
<b>Net profit/loss from continuing operations</b>	<b>251</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>251</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	46.1
Shareholders' Equity / Total Assets	57.7
(Shareholders' Equity - Permanent Assets) / Total Assets	55.0
Net On Balance Sheet Position / Total Shareholders' Equity	0.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.0
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	92.0
TC Liabilities / Total Liabilities	92.0
FC Assets / FC Liabilities	100.1
TC Deposits / Total Deposits	-
TC Loans / Total Loans	91.3
Total Deposits / Total Assets	0.0
Funds Borrowed / Total Assets	11.6
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	8.8
Total Loans / Total Assets	87.8
Total Loans / Total Deposits	-
Non-performing Loans (gross) / Total Loans	0.0
Permanent Assets / Total Assets	2.7
Consumer Loans / Total Loans	0.1
<b>Liquidity</b>	
Liquid Assets / Total Assets	8.8
Liquid Assets / Short-term Liabilities	55.7
TC Liquid Assets / Total Assets	8.4
<b>Profitability</b>	
Average Return on Assets	4.4
Average Return on Shareholders' Equity	7.7
Net Profit/Loss From Continuing Operations / Total Assets	4.1
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	6.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	95.2
Non-interest Income (net) / Total Assets	1.3
Other Operating Expenses / Total Assets	1.0
Personnel Expenses / Other Operating Expenses	97.6
Non-interest Income (net) / Other Operating Expenses	128.1

# İstanbul Takas ve Saklama Bankası A.Ş.

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>1,325</b>	<b>871</b>	<b>2,196</b>	<b>98.3</b>
<b>Cash and cash equivalents</b>	<b>1,327</b>	<b>871</b>	<b>2,198</b>	<b>98.4</b>
Cash and cash balances at Central Bank	0	15	15	0.7
Banks	1,205	856	2,061	92.3
Receivables from Money Markets	122	0	122	5.5
<b>Financial assets at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Equity instruments	0	0	1	0.0
Other financial assets	0	0	0	0.0
<b>Financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
<b>Non-performing financial assets (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (IFRS 9 applied)</b>	<b>-3</b>	<b>0</b>	<b>-3</b>	<b>-0.1</b>
<b>Loans (net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>
<b>Loans</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>
Loans measured at amortised cost	3	0	3	0.1
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowances for expected credit losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
12-Month expected credit losses (Stage 1) (IFRS 9 applied)	0	0	0	0.0
Significant increase in credit risk (Stage 2) (IFRS 9 applied)	0	0	0	0.0
Credit-Impaired (Stage 3) (IFRS 9 applied model)	0	0	0	0.0
<b>Specific provisions ( - ) (IFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	1	0	1	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
<b>Intangible assets and goodwill (net)</b>	<b>19</b>	<b>0</b>	<b>19</b>	<b>0.9</b>
Goodwill	0	0	0	0.0
Other	19	0	19	0.9
<b>Investment properties (net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
<b>Other assets</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.4</b>
<b>Total Assets</b>	<b>1,362</b>	<b>872</b>	<b>2,234</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans received</b>	<b>124</b>	<b>525</b>	<b>649</b>	<b>29.0</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
<b>Funds</b>	<b>887</b>	<b>344</b>	<b>1,230</b>	<b>55.1</b>
Borrower funds	0	0	0	0.0
Other	887	344	1,230	55.1
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.6</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	2	0	2	0.1
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	12	0	12	0.5
<b>Current tax liabilities</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.4</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
<b>Other liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' equity</b>	<b>331</b>	<b>0</b>	<b>331</b>	<b>14.8</b>
<b>Paid-in capital</b>	<b>114</b>	<b>0</b>	<b>114</b>	<b>5.1</b>
<b>Capital reserves</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.3</b>
Equity share premiums	6	0	6	0.3
Share cancellation profits	0	0	0	0.0
Other capital reserves	1	0	1	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>115</b>	<b>0</b>	<b>115</b>	<b>5.1</b>
Legal reserves	15	0	15	0.7
Statutory reserves	0	0	0	0.0
Extraordinary reserves	99	0	99	4.4
Other profit reserves	1	0	1	0.0
<b>Profit or loss</b>	<b>95</b>	<b>0</b>	<b>95</b>	<b>4.3</b>
Prior years' profits or losses	4	0	4	0.2
Current period net profit or loss	91	0	91	4.1
<b>Total Liabilities</b>	<b>1,365</b>	<b>869</b>	<b>2,234</b>	<b>100.0</b>



# İstanbul Takas ve Saklama Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>3,235</b>	<b>0</b>	<b>3,235</b>
Letters of guarantee	0	0	0
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	3,235	0	3,235
<b>Commitments</b>	<b>19</b>	<b>0</b>	<b>19</b>
Irrevocable commitments	19	0	19
Revocable commitments	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0
Trading transactions	0	0	0
<b>Custody and pledged securities</b>	<b>686,464</b>	<b>169</b>	<b>686,633</b>
Items held in custody	680,178	0	680,178
Pledged items	6,286	169	6,455
Accepted guarantees and warranties	0	0	0
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>689,719</b>	<b>169</b>	<b>689,888</b>

## Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>130</b>
Interest on loans	3
Interest received from reserve deposits	0
Interest received from banks	124
Interest received from money market transactions	1
Interest received from marketable securities portfolio	1
Other interest income	0
<b>Interest expenses ( - )</b>	<b>29</b>
Interest on deposits	0
Interest on funds borrowed	29
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
<b>Net interest income/expenses</b>	<b>101</b>
<b>Net fees and commissions income/expenses</b>	<b>41</b>
Fees and commissions received	45
Fees and commissions paid ( - )	5
<b>Personnel expenses ( - )</b>	<b>11</b>
<b>Dividend income</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>1</b>
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	1
<b>Other operating income</b>	<b>1</b>
<b>Gross profit from operating activities</b>	<b>133</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	3
Provision for loan losses ( - ) (TFRS 9 not applied)	0
Other operating expenses ( - )	14
<b>Net operating profit/loss</b>	<b>116</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>116</b>
Provisions for taxes on income from continuing operations ( ± )	-25
<b>Net profit/loss from continuing operations</b>	<b>91</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>91</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	19.5
Shareholders' Equity / Total Assets	14.8
(Shareholders' Equity - Permanent Assets) / Total Assets	13.7
Net On Balance Sheet Position / Total Shareholders' Equity	0.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.9
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	61.0
TC Liabilities / Total Liabilities	61.1
FC Assets / FC Liabilities	100.3
TC Deposits / Total Deposits	-
TC Loans / Total Loans	100.0
Total Deposits / Total Assets	0.0
Funds Borrowed / Total Assets	29.0
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	98.3
Total Loans / Total Assets	0.1
Total Loans / Total Deposits	-
Non-performing Loans (gross) / Total Loans	10.6
Permanent Assets / Total Assets	1.1
Consumer Loans / Total Loans	0.0
<b>Liquidity</b>	
Liquid Assets / Total Assets	98.4
Liquid Assets / Short-term Liabilities	116.9
TC Liquid Assets / Total Assets	59.4
<b>Profitability</b>	
Average Return on Assets	4.1
Average Return on Shareholders' Equity	31.3
Net Profit/Loss From Continuing Operations / Total Assets	4.1
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	4.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	74.1
Non-interest Income (net) / Total Assets	1.9
Other Operating Expenses / Total Assets	0.6
Personnel Expenses / Other Operating Expenses	79.9
Non-interest Income (net) / Other Operating Expenses	308.3

# Merrill Lynch Yatırım Bank A.Ş.

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>62</b>	<b>4</b>	<b>65</b>	<b>71.8</b>
<b>Cash and cash equivalents</b>	<b>52</b>	<b>4</b>	<b>55</b>	<b>60.8</b>
Cash and cash balances at Central Bank	2	3	5	5.2
Banks	49	1	50	55.6
Receivables from Money Markets	0	0	0	0.0
<b>Financial assets at fair value through profit or loss</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>10.7</b>
Public debt securities	10	0	10	10.7
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.3
Other financial assets	0	0	0	0.0
<b>Financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
<b>Non-performing financial assets (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>0</b>	<b>5</b>	<b>5</b>	<b>5.5</b>
<b>Loans</b>	<b>0</b>	<b>5</b>	<b>5</b>	<b>5.5</b>
Loans measured at amortised cost	0	5	5	5.5
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowances for expected credit losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
12-Month expected credit losses (Stage 1) (IFRS 9 applied)	0	0	0	0.0
Significant increase in credit risk (Stage 2) (IFRS 9 applied)	0	0	0	0.0
Credit-Impaired (Stage 3) (IFRS 9 applied model)	0	0	0	0.0
<b>Specific provisions ( - ) (IFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.8</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>
Goodwill	0	0	0	0.0
Other	0	0	0	0.5
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.7</b>
<b>Other assets</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>19.7</b>
<b>Total Assets</b>	<b>82</b>	<b>9</b>	<b>91</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans received</b>	<b>0</b>	<b>5</b>	<b>5</b>	<b>5.5</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	<b>5</b>	<b>2</b>	<b>7</b>	<b>8.3</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.4
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	4	2	6	7.1
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	1	0	1	0.8
<b>Current tax liabilities</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>2.6</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
<b>Other liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Shareholders' equity</b>	<b>76</b>	<b>0</b>	<b>76</b>	<b>83.6</b>
<b>Paid-in capital</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>10.4</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-0.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
<b>Profit reserves</b>	<b>43</b>	<b>0</b>	<b>43</b>	<b>47.2</b>
Legal reserves	2	0	2	2.6
Statutory reserves	0	0	0	0.0
Extraordinary reserves	41	0	41	44.6
Other profit reserves	0	0	0	0.0
<b>Profit or loss</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>25.8</b>
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	23	0	23	25.8
<b>Total Liabilities</b>	<b>83</b>	<b>7</b>	<b>91</b>	<b>100.0</b>

## Merrill Lynch Yatırım Bank A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	0	0	0
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0
Revocable commitments	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0
Trading transactions	0	0	0
<b>Custody and pledged securities</b>	<b>36</b>	<b>27</b>	<b>63</b>
Items held in custody	36	27	63
Pledged items	0	0	0
Accepted guarantees and warranties	0	0	0
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>36</b>	<b>27</b>	<b>63</b>

### Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>11</b>
Interest on loans	0
Interest received from reserve deposits	0
Interest received from banks	0
Interest received from money market transactions	0
Interest received from marketable securities portfolio	2
Other interest income	8
<b>Interest expenses ( - )</b>	<b>1</b>
Interest on deposits	0
Interest on funds borrowed	0
Interest on money market transactions	1
Interest on securities issued	0
Other interest expenses	0
<b>Net interest income/expenses</b>	<b>9</b>
<b>Net fees and commissions income/expenses</b>	<b>33</b>
Fees and commissions received	37
Fees and commissions paid ( - )	3
<b>Personnel expenses ( - )</b>	<b>13</b>
<b>Dividend income</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>-2</b>
Profit/loss on capital market transactions	-4
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	2
<b>Other operating income</b>	<b>14</b>
<b>Gross profit from operating activities</b>	<b>42</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0
Other operating expenses ( - )	11
<b>Net operating profit/loss</b>	<b>30</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>30</b>
Provisions for taxes on income from continuing operations ( ± )	-7
<b>Net profit/loss from continuing operations</b>	<b>23</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>23</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	91.9
Shareholders' Equity / Total Assets	83.6
(Shareholders' Equity - Permanent Assets) / Total Assets	82.4
Net On Balance Sheet Position / Total Shareholders' Equity	1.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.6
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	90.5
TC Liabilities / Total Liabilities	91.9
FC Assets / FC Liabilities	117.0
TC Deposits / Total Deposits	-
TC Loans / Total Loans	0.0
Total Deposits / Total Assets	0.0
Funds Borrowed / Total Assets	5.5
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	71.8
Total Loans / Total Assets	5.5
Total Loans / Total Deposits	-
Non-performing Loans (gross) / Total Loans	0.0
Permanent Assets / Total Assets	1.2
Consumer Loans / Total Loans	0.0
<b>Liquidity</b>	
Liquid Assets / Total Assets	60.8
Liquid Assets / Short-term Liabilities	7,695.5
TC Liquid Assets / Total Assets	56.9
<b>Profitability</b>	
Average Return on Assets	27.9
Average Return on Shareholders' Equity	35.6
Net Profit/Loss From Continuing Operations / Total Assets	25.8
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	9.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	21.5
Non-interest Income (net) / Total Assets	49.7
Other Operating Expenses / Total Assets	12.3
Personnel Expenses / Other Operating Expenses	111.8
Non-interest Income (net) / Other Operating Expenses	402.4

# Nurol Yatırım Bankası A.Ş.

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>53</b>	<b>90</b>	<b>143</b>	<b>27.9</b>
<b>Cash and cash equivalents</b>	<b>44</b>	<b>75</b>	<b>119</b>	<b>23.4</b>
Cash and cash balances at Central Bank	44	59	104	20.3
Banks	0	16	16	3.1
Receivables from Money Markets	0	0	0	0.0
<b>Financial assets at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>9</b>	<b>10</b>	<b>19</b>	<b>3.7</b>
Public debt securities	0	0	0	0.0
Equity instruments	4	0	4	0.7
Other financial assets	5	10	15	2.9
<b>Financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>5</b>	<b>5</b>	<b>0.9</b>
Derivative financial assets at fair value through profit or loss	0	5	5	0.9
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
<b>Non-performing financial assets (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>228</b>	<b>90</b>	<b>319</b>	<b>62.4</b>
<b>Loans</b>	<b>202</b>	<b>90</b>	<b>292</b>	<b>57.2</b>
Loans measured at amortised cost	202	90	292	57.2
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>29</b>	<b>0</b>	<b>29</b>	<b>5.6</b>
<b>Allowances for expected credit losses ( - ) (IFRS 9 applied)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.4</b>
12-Month expected credit losses (Stage 1) (IFRS 9 applied)	0	0	0	0.1
Significant increase in credit risk (Stage 2) (IFRS 9 applied)	1	0	1	0.3
Credit-Impaired (Stage 3) (IFRS 9 applied model)	0	0	0	0.1
<b>Specific provisions ( - ) (IFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Goodwill	0	0	0	0.0
Other	0	0	0	0.1
<b>Investment properties (net)</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>1.3</b>
<b>Current tax assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Other assets</b>	<b>14</b>	<b>26</b>	<b>40</b>	<b>7.8</b>
<b>Total Assets</b>	<b>304</b>	<b>206</b>	<b>511</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans received</b>	<b>29</b>	<b>55</b>	<b>84</b>	<b>16.4</b>
<b>Money market funds</b>	<b>16</b>	<b>2</b>	<b>18</b>	<b>3.5</b>
<b>Marketable securities (net)</b>	<b>110</b>	<b>0</b>	<b>110</b>	<b>21.5</b>
Bills	106	0	106	20.8
Asset-backed securities	0	0	0	0.0
Bonds	3	0	3	0.7
<b>Funds</b>	<b>62</b>	<b>41</b>	<b>103</b>	<b>20.2</b>
Borrower funds	3	0	3	0.6
Other	59	41	100	19.7
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>7</b>	<b>7</b>	<b>1.4</b>
Derivative financial liabilities at fair value through profit or loss	0	7	7	1.4
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.3</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	1	0	1	0.2
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	1	0	1	0.1
<b>Current tax liabilities</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>15</b>	<b>15</b>	<b>3.0</b>
Loans	0	5	5	1.0
Other debt instruments	0	10	10	2.0
<b>Other liabilities</b>	<b>11</b>	<b>112</b>	<b>123</b>	<b>24.1</b>
<b>Shareholders' equity</b>	<b>48</b>	<b>0</b>	<b>48</b>	<b>9.4</b>
<b>Paid-in capital</b>	<b>30</b>	<b>0</b>	<b>30</b>	<b>5.9</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.4</b>
<b>Profit reserves</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>1.1</b>
Legal reserves	1	0	1	0.3
Statutory reserves	0	0	0	0.0
Extraordinary reserves	4	0	4	0.8
Other profit reserves	0	0	0	0.0
<b>Profit or loss</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>1.9</b>
Prior years' profits or losses	-2	0	-2	-0.5
Current period net profit or loss	12	0	12	2.4
<b>Total Liabilities</b>	<b>279</b>	<b>231</b>	<b>511</b>	<b>100.0</b>



# Nurol Yatırım Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>128</b>	<b>22</b>	<b>151</b>
Letters of guarantee	128	21	149
Bank acceptances	0	0	0
Letters of credit	0	1	1
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
<b>Commitments</b>	<b>210</b>	<b>0</b>	<b>210</b>
Irrevocable commitments	0	0	0
Revocable commitments	210	0	210
<b>Derivative financial instruments</b>	<b>177</b>	<b>279</b>	<b>456</b>
Derivative financial instruments held for hedging	0	0	0
Trading transactions	177	279	456
<b>Custody and pledged securities</b>	<b>783</b>	<b>206</b>	<b>989</b>
Items held in custody	199	53	252
Pledged items	584	152	736
Accepted guarantees and warranties	0	0	0
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>1,297</b>	<b>507</b>	<b>1,804</b>

## Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>72</b>
Interest on loans	62
Interest received from reserve deposits	1
Interest received from banks	2
Interest received from money market transactions	0
Interest received from marketable securities portfolio	3
Other interest income	4
<b>Interest expenses ( - )</b>	<b>39</b>
Interest on deposits	0
Interest on funds borrowed	8
Interest on money market transactions	1
Interest on securities issued	24
Other interest expenses	5
<b>Net interest income/expenses</b>	<b>33</b>
<b>Net fees and commissions income/expenses</b>	<b>2</b>
Fees and commissions received	4
Fees and commissions paid ( - )	2
<b>Personnel expenses ( - )</b>	<b>3</b>
<b>Dividend income</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>-10</b>
Profit/loss on capital market transactions	-4
Profit/losses on derivative financial transactions	10
Foreign exchange profit/loss	-16
<b>Other operating income</b>	<b>4</b>
<b>Gross profit from operating activities</b>	<b>27</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	5
Provision for loan losses ( - ) (TFRS 9 not applied)	0
Other operating expenses ( - )	6
<b>Net operating profit/loss</b>	<b>16</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>16</b>
Provisions for taxes on income from continuing operations ( ± )	-3
<b>Net profit/loss from continuing operations</b>	<b>12</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>12</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	15.2
Shareholders' Equity / Total Assets	9.4
(Shareholders' Equity - Permanent Assets) / Total Assets	7.9
Net On Balance Sheet Position / Total Shareholders' Equity	-47.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.3
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	59.6
TC Liabilities / Total Liabilities	54.7
FC Assets / FC Liabilities	89.2
TC Deposits / Total Deposits	-
TC Loans / Total Loans	71.6
Total Deposits / Total Assets	0.0
Funds Borrowed / Total Assets	16.4
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	27.9
Total Loans / Total Assets	62.4
Total Loans / Total Deposits	-
Non-performing Loans (gross) / Total Loans	9.0
Permanent Assets / Total Assets	1.5
Consumer Loans / Total Loans	0.1
<b>Liquidity</b>	
Liquid Assets / Total Assets	23.4
Liquid Assets / Short-term Liabilities	48.4
TC Liquid Assets / Total Assets	8.7
<b>Profitability</b>	
Average Return on Assets	2.7
Average Return on Shareholders' Equity	27.4
Net Profit/Loss From Continuing Operations / Total Assets	2.4
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	5.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	106.5
Non-interest Income (net) / Total Assets	-0.7
Other Operating Expenses / Total Assets	1.2
Personnel Expenses / Other Operating Expenses	53.1
Non-interest Income (net) / Other Operating Expenses	-56.7

# Pasha Yatırım Bankası A.Ş.

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>15</b>	<b>33</b>	<b>48</b>	<b>18.6</b>
<b>Cash and cash equivalents</b>	<b>13</b>	<b>21</b>	<b>34</b>	<b>13.2</b>
Cash and cash balances at Central Bank	2	15	16	6.3
Banks	2	6	8	3.2
Receivables from Money Markets	9	0	9	3.7
<b>Financial assets at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	1	0.2
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.6</b>
Public debt securities	1	0	1	0.3
Equity instruments	1	0	1	0.3
Other financial assets	0	0	0	0.0
<b>Financial assets measured at amortised cost</b>	<b>0</b>	<b>11</b>	<b>11</b>	<b>4.5</b>
Public debt securities	0	7	7	2.8
Other financial assets	0	4	4	1.7
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
Derivative financial assets at fair value through profit or loss	0	0	0	0.2
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
<b>Non-performing financial assets (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>74</b>	<b>86</b>	<b>159</b>	<b>62.3</b>
<b>Loans</b>	<b>73</b>	<b>86</b>	<b>159</b>	<b>62.2</b>
Loans measured at amortised cost	73	86	159	62.2
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.9</b>
Finance lease receivables	3	0	3	1.1
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	-0.2
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
<b>Allowances for expected credit losses ( - ) (IFRS 9 applied)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>1.1</b>
12-Month expected credit losses (Stage 1) (IFRS 9 applied)	1	0	1	0.4
Significant increase in credit risk (Stage 2) (IFRS 9 applied)	1	0	1	0.5
Credit-Impaired (Stage 3) (IFRS 9 applied model)	1	0	1	0.2
<b>Specific provisions ( - ) (IFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Goodwill	0	0	0	0.0
Other	0	0	0	0.1
<b>Investment properties (net)</b>	<b>41</b>	<b>0</b>	<b>41</b>	<b>16.2</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.9</b>
<b>Other assets</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>1.7</b>
<b>Total Assets</b>	<b>137</b>	<b>118</b>	<b>256</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans received</b>	<b>6</b>	<b>81</b>	<b>87</b>	<b>34.1</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>10</b>	<b>50</b>	<b>60</b>	<b>23.6</b>
Bills	10	0	10	4.0
Asset-backed securities	0	0	0	0.0
Bonds	0	50	50	19.6
<b>Funds</b>	<b>3</b>	<b>2</b>	<b>4</b>	<b>1.7</b>
Borrower funds	3	2	4	1.7
Other	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.7</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.0
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	2	0	2	0.7
<b>Current tax liabilities</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.4</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
<b>Other liabilities</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>2.0</b>
<b>Shareholders' equity</b>	<b>96</b>	<b>0</b>	<b>96</b>	<b>37.5</b>
<b>Paid-in capital</b>	<b>95</b>	<b>0</b>	<b>95</b>	<b>37.0</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.4</b>
Legal reserves	0	0	0	0.0
Statutory reserves	0	0	0	0.0
Extraordinary reserves	1	0	1	0.4
Other profit reserves	0	0	0	0.0
<b>Profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Prior years' profits or losses	1	0	1	0.3
Current period net profit or loss	-1	0	-1	-0.3
<b>Total Liabilities</b>	<b>123</b>	<b>133</b>	<b>256</b>	<b>100.0</b>

## Pasha Yatırım Bankası A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>48</b>	<b>32</b>	<b>80</b>
Letters of guarantee	48	22	70
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	10	10
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0
Revocable commitments	0	0	0
<b>Derivative financial instruments</b>	<b>9</b>	<b>9</b>	<b>19</b>
Derivative financial instruments held for hedging	0	0	0
Trading transactions	9	9	19
<b>Custody and pledged securities</b>	<b>155</b>	<b>104</b>	<b>258</b>
Items held in custody	2	0	2
Pledged items	152	94	246
Accepted guarantees and warranties	0	10	10
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>212</b>	<b>145</b>	<b>357</b>

### Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>24</b>
Interest on loans	20
Interest received from reserve deposits	0
Interest received from banks	1
Interest received from money market transactions	0
Interest received from marketable securities portfolio	1
Other interest income	1
<b>Interest expenses ( - )</b>	<b>8</b>
Interest on deposits	0
Interest on funds borrowed	3
Interest on money market transactions	1
Interest on securities issued	4
Other interest expenses	0
<b>Net interest income/expenses</b>	<b>15</b>
<b>Net fees and commissions income/expenses</b>	<b>1</b>
Fees and commissions received	1
Fees and commissions paid ( - )	0
<b>Personnel expenses ( - )</b>	<b>3</b>
<b>Dividend income</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>0</b>
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	-1
<b>Other operating income</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>13</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	3
Provision for loan losses ( - ) (TFRS 9 not applied)	0
Other operating expenses ( - )	10
<b>Net operating profit/loss</b>	<b>-1</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>-1</b>
Provisions for taxes on income from continuing operations ( ± )	0
<b>Net profit/loss from continuing operations</b>	<b>-1</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>-1</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	37.8
Shareholders' Equity / Total Assets	37.5
(Shareholders' Equity - Permanent Assets) / Total Assets	21.0
Net On Balance Sheet Position / Total Shareholders' Equity	-8.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.1
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	53.7
TC Liabilities / Total Liabilities	48.1
FC Assets / FC Liabilities	89.3
TC Deposits / Total Deposits	-
TC Loans / Total Loans	46.2
Total Deposits / Total Assets	0.0
Funds Borrowed / Total Assets	34.1
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	18.6
Total Loans / Total Assets	62.3
Total Loans / Total Deposits	-
Non-performing Loans (gross) / Total Loans	0.3
Permanent Assets / Total Assets	16.4
Consumer Loans / Total Loans	0.0
<b>Liquidity</b>	
Liquid Assets / Total Assets	13.2
Liquid Assets / Short-term Liabilities	97.0
TC Liquid Assets / Total Assets	5.1
<b>Profitability</b>	
Average Return on Assets	-0.3
Average Return on Shareholders' Equity	-0.8
Net Profit/Loss From Continuing Operations / Total Assets	-0.3
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	4.6
Net Interest Income After Provisions / Gross Profit from Operating Activities	89.8
Non-interest Income (net) / Total Assets	0.2
Other Operating Expenses / Total Assets	4.1
Personnel Expenses / Other Operating Expenses	24.8
Non-interest Income (net) / Other Operating Expenses	5.4

# Standard Chartered Yatırım Bankası Türk A.Ş.

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>54.4</b>
<b>Cash and cash equivalents</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>54.2</b>
Cash and cash balances at Central Bank	0	0	0	0.1
Banks	0	0	0	0.4
Receivables from Money Markets	9	0	9	53.8
<b>Financial assets at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.2
<b>Financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
<b>Non-performing financial assets (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans measured at amortised cost	0	0	0	0.0
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>5.5</b>
<b>Allowances for expected credit losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
12-Month expected credit losses (Stage 1) (IFRS 9 applied)	0	0	0	0.0
Significant increase in credit risk (Stage 2) (IFRS 9 applied)	0	0	0	0.0
Credit-Impaired (Stage 3) (IFRS 9 applied model)	0	0	0	0.0
<b>Specific provisions ( - ) (IFRS 9 not applied)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>5.5</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>4.0</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0
Other	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.8</b>
<b>Other assets</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>39.8</b>
<b>Total Assets</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans received</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>8.0</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.6
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	1	0	1	7.3
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	0	0	0	0.0
<b>Current tax liabilities</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>5.3</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
<b>Other liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
<b>Shareholders' equity</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>86.3</b>
<b>Paid-in capital</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>44.2</b>
<b>Capital reserves</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>6.5</b>
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	1	0	1	6.5
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>31.8</b>
Legal reserves	1	0	1	5.7
Statutory reserves	0	0	0	0.0
Extraordinary reserves	4	0	4	26.0
Other profit reserves	0	0	0	0.0
<b>Profit or loss</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>3.7</b>
Prior years' profits or losses	-4	0	-4	-25.5
Current period net profit or loss	5	0	5	29.2
<b>Total Liabilities</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>100.0</b>



# Standard Chartered Yatırım Bankası Türk A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	0	0	0
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0
Revocable commitments	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0
Trading transactions	0	0	0
<b>Custody and pledged securities</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in custody	0	0	0
Pledged items	0	0	0
Accepted guarantees and warranties	0	0	0
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>2</b>
Interest on loans	0
Interest received from reserve deposits	0
Interest received from banks	1
Interest received from money market transactions	1
Interest received from marketable securities portfolio	0
Other interest income	0
<b>Interest expenses ( - )</b>	<b>0</b>
Interest on deposits	0
Interest on funds borrowed	0
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
<b>Net interest income/expenses</b>	<b>2</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>
Fees and commissions received	0
Fees and commissions paid ( - )	0
<b>Personnel expenses ( - )</b>	<b>1</b>
<b>Dividend income</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>0</b>
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	0
<b>Other operating income</b>	<b>8</b>
<b>Gross profit from operating activities</b>	<b>9</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0
Other operating expenses ( - )	2
<b>Net operating profit/loss</b>	<b>6</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>6</b>
Provisions for taxes on income from continuing operations ( ± )	-1
<b>Net profit/loss from continuing operations</b>	<b>5</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>5</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	104.4
Shareholders' Equity / Total Assets	86.3
(Shareholders' Equity - Permanent Assets) / Total Assets	82.3
Net On Balance Sheet Position / Total Shareholders' Equity	0.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.2
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	99.8
TC Liabilities / Total Liabilities	100.0
FC Assets / FC Liabilities	-
TC Deposits / Total Deposits	-
TC Loans / Total Loans	-
Total Deposits / Total Assets	0.0
Funds Borrowed / Total Assets	0.0
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	54.4
Total Loans / Total Assets	0.0
Total Loans / Total Deposits	-
Non-performing Loans (gross) / Total Loans	-
Permanent Assets / Total Assets	4.0
Consumer Loans / Total Loans	-
<b>Liquidity</b>	
Liquid Assets / Total Assets	54.2
Liquid Assets / Short-term Liabilities	1,558.3
TC Liquid Assets / Total Assets	54.0
<b>Profitability</b>	
Average Return on Assets	29.3
Average Return on Shareholders' Equity	33.0
Net Profit/Loss From Continuing Operations / Total Assets	29.2
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	11.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	23.1
Non-interest Income (net) / Total Assets	48.0
Other Operating Expenses / Total Assets	14.4
Personnel Expenses / Other Operating Expenses	57.8
Non-interest Income (net) / Other Operating Expenses	333.7

# Türk Eximbank

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>684</b>	<b>872</b>	<b>1,556</b>	<b>5.9</b>
<b>Cash and cash equivalents</b>	<b>65</b>	<b>737</b>	<b>802</b>	<b>3.0</b>
Cash and cash balances at Central Bank	0	0	0	0.0
Banks	23	737	760	2.9
Receivables from Money Markets	42	0	42	0.2
<b>Financial assets at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Equity instruments	4	0	4	0.0
Other financial assets	0	0	0	0.0
<b>Financial assets measured at amortised cost</b>	<b>615</b>	<b>0</b>	<b>615</b>	<b>2.3</b>
Public debt securities	615	0	615	2.3
Other financial assets	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>135</b>	<b>135</b>	<b>0.5</b>
Derivative financial assets at fair value through profit or loss	0	108	108	0.4
Derivative financial ass.at fair value thr.other comp.income	0	27	27	0.1
<b>Non-performing financial assets (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>1,212</b>	<b>23,309</b>	<b>24,521</b>	<b>92.9</b>
<b>Loans</b>	<b>1,192</b>	<b>23,309</b>	<b>24,501</b>	<b>92.8</b>
Loans measured at amortised cost	1,192	23,309	24,501	92.8
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>65</b>	<b>0</b>	<b>65</b>	<b>0.2</b>
<b>Allowances for expected credit losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
12-Month expected credit losses (Stage 1) (IFRS 9 applied)	0	0	0	0.0
Significant increase in credit risk (Stage 2) (IFRS 9 applied)	0	0	0	0.0
Credit-Impaired (Stage 3) (IFRS 9 applied model)	0	0	0	0.0
<b>Specific provisions ( - ) (IFRS 9 not applied)</b>	<b>44</b>	<b>0</b>	<b>44</b>	<b>0.2</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Goodwill	0	0	0	0.0
Other	1	0	1	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>194</b>	<b>128</b>	<b>322</b>	<b>1.2</b>
<b>Total Assets</b>	<b>2,093</b>	<b>24,309</b>	<b>26,402</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0
<b>Loans received</b>	0	20,589	20,589	78.0
<b>Money market funds</b>	26	0	26	0.1
<b>Marketable securities (net)</b>	0	3,253	3,253	12.3
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	3,253	3,253	12.3
<b>Funds</b>	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	89	89	0.3
Derivative financial liabilities at fair value through profit or loss	0	72	72	0.3
Derivative fin. liab.at fair value through other comprehensive income	0	17	17	0.1
<b>Factoring payables</b>	0	0	0	0.0
<b>Lease payables</b>	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	61	0	61	0.2
General loan loss provisions (TFRS 9 not applied)	25	0	25	0.1
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	14	0	14	0.1
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	22	0	22	0.1
<b>Current tax liabilities</b>	3	0	3	0.0
<b>Deferred tax liabilities</b>	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	567	0	567	2.1
Loans	0	0	0	0.0
Other debt instruments	567	0	567	2.1
<b>Other liabilities</b>	6	358	364	1.4
<b>Shareholders' equity</b>	1,440	9	1,449	5.5
<b>Paid-in capital</b>	1,202	0	1,202	4.6
<b>Capital reserves</b>	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	2	9	11	0.0
<b>Profit reserves</b>	76	0	76	0.3
Legal reserves	72	0	72	0.3
Statutory reserves	0	0	0	0.0
Extraordinary reserves	4	0	4	0.0
Other profit reserves	0	0	0	0.0
<b>Profit or loss</b>	159	0	159	0.6
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	159	0	159	0.6
<b>Total Liabilities</b>	2,104	24,298	26,402	100.0

# Türk Eximbank

## Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>1,720</b>	<b>1,720</b>
Letters of guarantee	0	0	0
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	1,720	1,720
<b>Commitments</b>	<b>567</b>	<b>6,732</b>	<b>7,299</b>
Irrevocable commitments	0	0	0
Revocable commitments	567	6,732	7,299
<b>Derivative financial instruments</b>	<b>9</b>	<b>10,909</b>	<b>10,918</b>
Derivative financial instruments held for hedging	7	8,298	8,305
Trading transactions	2	2,611	2,613
<b>Custody and pledged securities</b>	<b>873</b>	<b>26,721</b>	<b>27,594</b>
Items held in custody	0	0	0
Pledged items	111	683	794
Accepted guarantees and warranties	762	26,037	26,799
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>1,449</b>	<b>46,082</b>	<b>47,530</b>

## Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>642</b>
Interest on loans	577
Interest received from reserve deposits	0
Interest received from banks	30
Interest received from money market transactions	13
Interest received from marketable securities portfolio	21
Other interest income	1
<b>Interest expenses ( - )</b>	<b>479</b>
Interest on deposits	0
Interest on funds borrowed	289
Interest on money market transactions	0
Interest on securities issued	181
Other interest expenses	9
<b>Net interest income/expenses</b>	<b>163</b>
<b>Net fees and commissions income/expenses</b>	<b>27</b>
Fees and commissions received	66
Fees and commissions paid ( - )	39
<b>Personnel expenses ( - )</b>	<b>32</b>
<b>Dividend income</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>34</b>
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	250
Foreign exchange profit/loss	-215
<b>Other operating income</b>	<b>2</b>
<b>Gross profit from operating activities</b>	<b>194</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0
Provision for loan losses ( - ) (TFRS 9 not applied)	15
Other operating expenses ( - )	19
<b>Net operating profit/loss</b>	<b>159</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>159</b>
Provisions for taxes on income from continuing operations ( ± )	0
<b>Net profit/loss from continuing operations</b>	<b>159</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>159</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	18.7
Shareholders' Equity / Total Assets	5.5
(Shareholders' Equity - Permanent Assets) / Total Assets	5.5
Net On Balance Sheet Position / Total Shareholders' Equity	2.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	6.8
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	7.9
TC Liabilities / Total Liabilities	8.0
FC Assets / FC Liabilities	100.0
TC Deposits / Total Deposits	-
TC Loans / Total Loans	4.9
Total Deposits / Total Assets	0.0
Funds Borrowed / Total Assets	78.0
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	5.9
Total Loans / Total Assets	92.9
Total Loans / Total Deposits	-
Non-performing Loans (gross) / Total Loans	0.3
Permanent Assets / Total Assets	0.0
Consumer Loans / Total Loans	0.0
<b>Liquidity</b>	
Liquid Assets / Total Assets	3.0
Liquid Assets / Short-term Liabilities	52.7
TC Liquid Assets / Total Assets	0.2
<b>Profitability</b>	
Average Return on Assets	0.7
Average Return on Shareholders' Equity	12.0
Net Profit/Loss From Continuing Operations / Total Assets	0.6
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	0.6
Net Interest Income After Provisions / Gross Profit from Operating Activities	75.8
Non-interest Income (net) / Total Assets	0.2
Other Operating Expenses / Total Assets	0.1
Personnel Expenses / Other Operating Expenses	166.2
Non-interest Income (net) / Other Operating Expenses	328.8

# Türkiye Kalkınma ve Yatırım Bankası A.Ş.

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>225</b>	<b>134</b>	<b>359</b>	<b>12.1</b>
<b>Cash and cash equivalents</b>	<b>200</b>	<b>108</b>	<b>308</b>	<b>10.4</b>
Cash and cash balances at Central Bank	0	0	0	0.0
Banks	19	60	79	2.7
Receivables from Money Markets	181	48	228	7.7
<b>Financial assets at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>16</b>	<b>26</b>	<b>41</b>	<b>1.4</b>
Public debt securities	12	10	22	0.8
Equity instruments	2	0	2	0.1
Other financial assets	2	16	17	0.6
<b>Financial assets measured at amortised cost</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.3</b>
Public debt securities	9	0	9	0.3
Other financial assets	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
<b>Non-performing financial assets (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>81</b>	<b>2,502</b>	<b>2,583</b>	<b>86.8</b>
<b>Loans</b>	<b>71</b>	<b>2,502</b>	<b>2,574</b>	<b>86.5</b>
Loans measured at amortised cost	71	2,502	2,574	86.5
Loans at fair value through profit or loss	0	0	0	0.0
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	0	0	0.0
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>0.8</b>
<b>Allowances for expected credit losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
12-Month expected credit losses (Stage 1) (IFRS 9 applied)	0	0	0	0.0
Significant increase in credit risk (Stage 2) (IFRS 9 applied)	0	0	0	0.0
Credit-Impaired (Stage 3) (IFRS 9 applied model)	0	0	0	0.0
<b>Specific provisions ( - ) (IFRS 9 not applied)</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.5</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>3</b>	<b>11</b>	<b>14</b>	<b>0.5</b>
<b>Investments in associates (net)</b>	<b>3</b>	<b>11</b>	<b>14</b>	<b>0.5</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	3	11	14	0.5
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.4</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0
Other	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>1</b>	<b>6</b>	<b>7</b>	<b>0.2</b>
<b>Total Assets</b>	<b>323</b>	<b>2,653</b>	<b>2,976</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0
<b>Loans received</b>	0	2,570	2,570	86.4
<b>Money market funds</b>	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
<b>Funds</b>	3	0	3	0.1
Borrower funds	0	0	0	0.0
Other	3	0	3	0.1
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0
<b>Lease payables</b>	0	0	0	0.0
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	51	0	51	1.7
General loan loss provisions (TFRS 9 not applied)	43	0	43	1.4
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	8	0	8	0.3
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	0	0	0	0.0
<b>Current tax liabilities</b>	7	0	7	0.2
<b>Deferred tax liabilities</b>	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	0	64	64	2.1
Loans	0	64	64	2.1
Other debt instruments	0	0	0	0.0
<b>Other liabilities</b>	3	11	13	0.4
<b>Shareholders' equity</b>	266	2	268	9.0
<b>Paid-in capital</b>	95	0	95	3.2
<b>Capital reserves</b>	39	0	39	1.3
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	39	0	39	1.3
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	3	2	5	0.2
<b>Profit reserves</b>	99	0	99	3.3
Legal reserves	7	0	7	0.2
Statutory reserves	0	0	0	0.0
Extraordinary reserves	91	0	91	3.1
Other profit reserves	1	0	1	0.0
<b>Profit or loss</b>	30	0	30	1.0
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	30	0	30	1.0
<b>Total Liabilities</b>	330	2,646	2,976	100.0



# Türkiye Kalkınma ve Yatırım Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>5</b>	<b>5</b>
Letters of guarantee	0	0	0
Bank acceptances	0	0	0
Letters of credit	0	5	5
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
<b>Commitments</b>	<b>40</b>	<b>341</b>	<b>381</b>
Irrevocable commitments	0	2	2
Revocable commitments	40	339	379
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0
Trading transactions	0	0	0
<b>Custody and pledged securities</b>	<b>537</b>	<b>6,266</b>	<b>6,803</b>
Items held in custody	1	0	1
Pledged items	536	6,263	6,798
Accepted guarantees and warranties	0	3	4
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>577</b>	<b>6,612</b>	<b>7,189</b>

## Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>130</b>
Interest on loans	94
Interest received from reserve deposits	0
Interest received from banks	19
Interest received from money market transactions	12
Interest received from marketable securities portfolio	5
Other interest income	0
<b>Interest expenses ( - )</b>	<b>44</b>
Interest on deposits	0
Interest on funds borrowed	44
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
<b>Net interest income/expenses</b>	<b>86</b>
<b>Net fees and commissions income/expenses</b>	<b>5</b>
Fees and commissions received	5
Fees and commissions paid ( - )	0
<b>Personnel expenses ( - )</b>	<b>12</b>
<b>Dividend income</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>-1</b>
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	-1
<b>Other operating income</b>	<b>3</b>
<b>Gross profit from operating activities</b>	<b>82</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0
Provision for loan losses ( - ) (TFRS 9 not applied)	29
Other operating expenses ( - )	6
<b>Net operating profit/loss</b>	<b>46</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>46</b>
Provisions for taxes on income from continuing operations ( ± )	-16
<b>Net profit/loss from continuing operations</b>	<b>30</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>30</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	14.2
Shareholders' Equity / Total Assets	9.0
(Shareholders' Equity - Permanent Assets) / Total Assets	8.1
Net On Balance Sheet Position / Total Shareholders' Equity	2.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.4
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	10.9
TC Liabilities / Total Liabilities	11.1
FC Assets / FC Liabilities	100.2
TC Deposits / Total Deposits	-
TC Loans / Total Loans	3.1
Total Deposits / Total Assets	0.0
Funds Borrowed / Total Assets	86.4
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	12.1
Total Loans / Total Assets	86.8
Total Loans / Total Deposits	-
Non-performing Loans (gross) / Total Loans	0.9
Permanent Assets / Total Assets	0.9
Consumer Loans / Total Loans	0.0
<b>Liquidity</b>	
Liquid Assets / Total Assets	10.4
Liquid Assets / Short-term Liabilities	1,094.4
TC Liquid Assets / Total Assets	6.7
<b>Profitability</b>	
Average Return on Assets	1.2
Average Return on Shareholders' Equity	12.2
Net Profit/Loss From Continuing Operations / Total Assets	1.0
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	1.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	70.1
Non-interest Income (net) / Total Assets	0.2
Other Operating Expenses / Total Assets	0.2
Personnel Expenses / Other Operating Expenses	206.8
Non-interest Income (net) / Other Operating Expenses	124.4

# Türkiye Sınai Kalkınma Bankası A.Ş.

## Assets

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>998</b>	<b>604</b>	<b>1,602</b>	<b>22.1</b>
<b>Cash and cash equivalents</b>	<b>114</b>	<b>254</b>	<b>367</b>	<b>5.1</b>
Cash and cash balances at Central Bank	1	140	141	1.9
Banks	4	114	118	1.6
Receivables from Money Markets	109	0	109	1.5
<b>Financial assets at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
<b>Fin.ass. at fair value through other comprehensive income</b>	<b>413</b>	<b>229</b>	<b>642</b>	<b>8.8</b>
Public debt securities	380	221	601	8.3
Equity instruments	4	8	12	0.2
Other financial assets	29	0	29	0.4
<b>Financial assets measured at amortised cost</b>	<b>329</b>	<b>79</b>	<b>408</b>	<b>5.6</b>
Public debt securities	329	79	408	5.6
Other financial assets	0	0	0	0.0
<b>Derivative financial assets</b>	<b>143</b>	<b>42</b>	<b>185</b>	<b>2.6</b>
Derivative financial assets at fair value through profit or loss	143	42	185	2.6
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
<b>Non-performing financial assets (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Allowance for expected cred.losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans (net)</b>	<b>730</b>	<b>4,518</b>	<b>5,248</b>	<b>72.4</b>
<b>Loans</b>	<b>741</b>	<b>4,466</b>	<b>5,207</b>	<b>71.8</b>
Loans measured at amortised cost	741	4,411	5,152	71.0
Loans at fair value through profit or loss	0	55	55	0.8
Loans at fair value through other comprehensive income	0	0	0	0.0
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>25</b>	<b>25</b>	<b>0.3</b>
Finance lease receivables	0	29	29	0.4
Operating lease receivables	0	0	0	0.0
Unearned income ( - )	0	-3	-3	0.0
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Factoring receivables measured at amortised cost	0	0	0	0.0
Factoring receivables at fair value through profit or loss	0	0	0	0.0
Factoring receivables at fair value thr.oth.compre. income	0	0	0	0.0
<b>Non-performing loans</b>	<b>7</b>	<b>105</b>	<b>112</b>	<b>1.5</b>
<b>Allowances for expected credit losses ( - ) (IFRS 9 applied)</b>	<b>18</b>	<b>79</b>	<b>97</b>	<b>1.3</b>
12-Month expected credit losses (Stage 1) (IFRS 9 applied)	3	22	25	0.4
Significant increase in credit risk (Stage 2) (IFRS 9 applied)	9	31	40	0.6
Credit-Impaired (Stage 3) (IFRS 9 applied model)	5	26	31	0.4
<b>Specific provisions ( - ) (IFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
<b>Investments in associates, subsidiaries and joint ventures</b>	<b>250</b>	<b>0</b>	<b>250</b>	<b>3.5</b>
<b>Investments in associates (net)</b>	<b>193</b>	<b>0</b>	<b>193</b>	<b>2.7</b>
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	193	0	193	2.7
<b>Investments in subsidiaries (net)</b>	<b>58</b>	<b>0</b>	<b>58</b>	<b>0.8</b>
Non-consolidated financial subsidiaries	57	0	57	0.8
Non-consolidated non-financial subsidiaries	1	0	1	0.0
<b>Jointly Controlled Partnerships (Joint Ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Goodwill	0	0	0	0.0
Other	1	0	1	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Other assets</b>	<b>15</b>	<b>123</b>	<b>139</b>	<b>1.9</b>
<b>Total Assets</b>	<b>2,007</b>	<b>5,245</b>	<b>7,252</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	December 2018			%
	TC	FC	Total	Distr.
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans received</b>	<b>24</b>	<b>4,440</b>	<b>4,464</b>	<b>61.6</b>
<b>Money market funds</b>	<b>8</b>	<b>26</b>	<b>34</b>	<b>0.5</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>1,316</b>	<b>1,316</b>	<b>18.1</b>
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	1,316	1,316	18.1
<b>Funds</b>	<b>0</b>	<b>6</b>	<b>6</b>	<b>0.1</b>
Borrower funds	0	6	6	0.1
Other	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>84</b>	<b>66</b>	<b>150</b>	<b>2.1</b>
Derivative financial liabilities at fair value through profit or loss	84	66	150	2.1
Derivative fin. liab.at fair value through other comprehensive income	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease payables	0	0	0	0.0
Operating leasing payables	0	0	0	0.0
Other	0	0	0	0.0
Deferred finance lease expenses ( - )	0	0	0	0.0
<b>Provisions</b>	<b>47</b>	<b>2</b>	<b>49</b>	<b>0.7</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	2	0	2	0.0
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	45	2	46	0.6
<b>Current tax liabilities</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>293</b>	<b>293</b>	<b>4.0</b>
Loans	0	0	0	0.0
Other debt instruments	0	293	293	4.0
<b>Other liabilities</b>	<b>23</b>	<b>6</b>	<b>29</b>	<b>0.4</b>
<b>Shareholders' equity</b>	<b>907</b>	<b>-13</b>	<b>894</b>	<b>12.3</b>
<b>Paid-in capital</b>	<b>530</b>	<b>0</b>	<b>530</b>	<b>7.3</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>160</b>	<b>1</b>	<b>161</b>	<b>2.2</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-13</b>	<b>-14</b>	<b>-28</b>	<b>-0.4</b>
<b>Profit reserves</b>	<b>98</b>	<b>0</b>	<b>98</b>	<b>1.4</b>
Legal reserves	51	0	51	0.7
Statutory reserves	14	0	14	0.2
Extraordinary reserves	32	0	32	0.4
Other profit reserves	1	0	1	0.0
<b>Profit or loss</b>	<b>132</b>	<b>0</b>	<b>132</b>	<b>1.8</b>
Prior years' profits or losses	7	0	7	0.1
Current period net profit or loss	125	0	125	1.7
<b>Total Liabilities</b>	<b>1,110</b>	<b>6,142</b>	<b>7,252</b>	<b>100.0</b>

# Türkiye Sınai Kalkınma Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	December 2018		
	TC	FC	Total
<b>Guarantees and warranties</b>	<b>92</b>	<b>509</b>	<b>601</b>
Letters of guarantee	92	207	300
Bank acceptances	0	0	0
Letters of credit	0	301	301
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
<b>Commitments</b>	<b>89</b>	<b>496</b>	<b>585</b>
Irrevocable commitments	44	68	112
Revocable commitments	45	429	473
<b>Derivative financial instruments</b>	<b>1,637</b>	<b>9,390</b>	<b>11,027</b>
Derivative financial instruments held for hedging	0	3,414	3,414
Trading transactions	1,637	5,976	7,613
<b>Custody and pledged securities</b>	<b>13,169</b>	<b>68,482</b>	<b>81,650</b>
Items held in custody	22	42	64
Pledged items	9,542	39,542	49,084
Accepted guarantees and warranties	3,605	28,897	32,502
	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>14,987</b>	<b>78,877</b>	<b>93,864</b>

## Income-Expenditure

(USD Million)

	December 2018
<b>Interest income</b>	<b>575</b>
Interest on loans	399
Interest received from reserve deposits	2
Interest received from banks	7
Interest received from money market transactions	20
Interest received from marketable securities portfolio	144
Other interest income	3
<b>Interest expenses ( - )</b>	<b>243</b>
Interest on deposits	0
Interest on funds borrowed	106
Interest on money market transactions	43
Interest on securities issued	93
Other interest expenses	0
<b>Net interest income/expenses</b>	<b>332</b>
<b>Net fees and commissions income/expenses</b>	<b>4</b>
Fees and commissions received	5
Fees and commissions paid ( - )	1
<b>Personnel expenses ( - )</b>	<b>20</b>
<b>Dividend income</b>	<b>1</b>
<b>Trading income or loss (net)</b>	<b>-51</b>
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	-90
Foreign exchange profit/loss	39
<b>Other operating income</b>	<b>18</b>
<b>Gross profit from operating activities</b>	<b>283</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	101
Provision for loan losses ( - ) (TFRS 9 not applied)	0
Other operating expenses ( - )	11
<b>Net operating profit/loss</b>	<b>172</b>
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
<b>Profit/loss before taxes from continuing operations</b>	<b>172</b>
Provisions for taxes on income from continuing operations ( ± )	-47
<b>Net profit/loss from continuing operations</b>	<b>125</b>
Income from discontinued operations	0
Expenses from discontinued operations ( - )	0
<b>Net profit/loss before taxes from discontinued operations</b>	<b>0</b>
Provisions for taxes on income from discontinued operations ( ± )	0
<b>Net profit/loss from discontinued operations</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>125</b>

**Ratios**

(%)

	December 2018
<b>Capital Ratios</b>	
Capital Adequacy Ratio	16.2
Shareholders' Equity / Total Assets	12.3
(Shareholders' Equity - Permanent Assets) / Total Assets	8.7
Net On Balance Sheet Position / Total Shareholders' Equity	-56.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.7
<b>Balance-Sheet Ratios</b>	
TC Assets / Total Assets	27.7
TC Liabilities / Total Liabilities	15.3
FC Assets / FC Liabilities	85.4
TC Deposits / Total Deposits	-
TC Loans / Total Loans	13.9
Total Deposits / Total Assets	0.0
Funds Borrowed / Total Assets	61.6
<b>Assets Quality</b>	
Financial Assets (net) / Total Assets	22.1
Total Loans / Total Assets	72.4
Total Loans / Total Deposits	-
Non-performing Loans (gross) / Total Loans	2.1
Permanent Assets / Total Assets	3.6
Consumer Loans / Total Loans	0.0
<b>Liquidity</b>	
Liquid Assets / Total Assets	5.1
Liquid Assets / Short-term Liabilities	362.2
TC Liquid Assets / Total Assets	1.6
<b>Profitability</b>	
Average Return on Assets	1.8
Average Return on Shareholders' Equity	16.5
Net Profit/Loss From Continuing Operations / Total Assets	1.7
<b>Income-Expenditure Structure</b>	
Net Interest Income After Provisions / Total Assets	3.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	81.7
Non-interest Income (net) / Total Assets	-0.4
Other Operating Expenses / Total Assets	0.1
Personnel Expenses / Other Operating Expenses	192.7
Non-interest Income (net) / Other Operating Expenses	-269.6



# ***Appendix***



**Table 1 Turkish Banks - Ranked by Total Assets, as of December 31, 2018**  
(USD Million)

	Banks	Groups	Date of Estab.	Total Assets	Total Loans*	Total Deposits	Total Shareholders' Equity	Paid-in Capital	Net Income/Loss	Off Balance Sheet Commit.	No.of Branch Offices	No.of Employees
1	Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	State-owned Deposit B.	1863	101,715	70,242	62,690	10,869	1,155	1,507	346,845	1,773	24,647
2	Türkiye İş Bankası A.Ş.	Privately-owned Deposit B.	1924	78,846	49,270	46,444	9,415	852	1,282	231,126	1,355	24,570
3	Türkiye Halk Bankası A.Ş.	State-owned Deposit B.	1938	71,657	47,458	47,123	5,495	237	478	269,349	994	18,781
4	Türkiye Garanti Bankası A.Ş.	Foreign B.	1946	68,070	42,281	41,291	8,841	795	1,257	363,567	934	18,338
5	Yapı ve Kredi Bankası A.Ş.	Privately-owned Deposit B.	1944	65,905	40,019	38,354	7,386	1,600	884	828,063	854	17,577
6	Türkiye Vakıflar Bankası T.A.O.	State-owned Deposit B.	1954	62,745	41,952	33,972	5,368	473	787	569,975	951	16,767
7	Akbank T.A.Ş.	Privately-owned Deposit B.	1948	62,042	35,055	35,673	8,296	757	1,077	349,174	781	13,367
8	QNB Finansbank A.Ş.	Foreign B.	1987	29,808	17,803	16,491	2,759	634	456	217,485	542	12,276
9	Türk Eximbank	Dev't and Inv't B.	1987	26,402	24,521	0	1,449	1,202	159	47,530	12	709
10	Denizbank A.Ş.	Foreign B.	1997	26,067	16,507	15,930	2,925	628	413	173,524	711	11,786
11	Türk Ekonomi Bankası A.Ş.	Privately-owned Deposit B.	1927	18,367	12,119	12,160	1,844	417	190	65,552	503	9,487
12	ING Bank A.Ş.	Foreign B.	1984	11,081	7,207	6,124	1,405	660	201	75,989	226	4,520
13	Türkiye Sınai Kalkınma Bankası A.Ş.	Dev't and Inv't B.	1950	7,252	5,248	0	894	530	125	93,864	3	371
14	HSBC Bank A.Ş.	Foreign B.	1990	6,213	2,970	4,713	555	124	64	34,112	82	2,205
15	İller Bankası A.Ş.	Dev't and Inv't B.	1933	6,101	5,357	0	3,518	2,812	251	3,921	19	2,533
16	Odea Bank A.Ş.	Foreign B.	2011	5,946	3,524	4,083	610	623	3	37,152	45	1,088
17	Şekerbank T.A.Ş.	Privately-owned Deposit B.	1953	5,931	3,894	4,372	450	219	16	127,786	273	3,571
18	Alternatifbank A.Ş.	Foreign B.	1991	4,601	2,952	2,616	309	221	37	18,467	49	949
19	Fibabanka A.Ş.	Privately-owned Deposit B.	1984	3,904	2,674	2,142	250	178	37	41,558	72	1,591
20	Burgan Bank A.Ş.	Foreign B.	1991	3,708	2,667	1,905	355	291	31	23,000	41	1,006
21	Türkiye Kalkınma ve Yatırım Bankası A.Ş.	Dev't and Inv't B.	1975	2,976	2,583	0	268	95	30	7,189	1	528
22	MUFG Bank Turkey A.Ş.	Foreign B.	2012	2,975	1,803	1,122	161	100	29	2,642	1	75
23	ICBC Turkey Bank A.Ş.	Foreign B.	1986	2,939	1,443	1,554	213	163	12	6,289	44	786
24	Anadolubank A.Ş.	Privately-owned Deposit B.	1996	2,701	1,839	2,072	439	114	58	23,479	112	1,644

	Banks	Groups	Date of Estab.	Total Assets	Total Loans*	Total Deposits	Total Shareholders' Equity	Paid-in Capital	Net Income/Loss	Off Balance Sheet Commit.	No.of Branch Offices	No.of Employees
25	Aktif Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	2,560	1,366	0	286	226	50	14,306	10	663
26	Intesa Sanpaolo S.p.A.	Foreign B.	2013	2,281	1,854	1,323	239	128	43	150	1	29
27	İstanbul Takas ve Saklama Bankası A.Ş.	Dev't and Inv't B.	1995	2,234	3	0	331	114	91	689,888	1	292
28	Citibank A.Ş.	Foreign B.	1981	1,904	715	1,476	316	6	93	14,088	3	402
29	Arap Türk Bankası A.Ş.	Foreign B.	1977	1,135	361	833	164	83	19	888	7	268
30	Turkland Bank A.Ş.	Foreign B.	1991	686	336	548	75	123	-50	3,376	23	403
31	Birleşik Fon Bankası A.Ş.	B. Under the Dep.Ins.Fund	1958	599	296	18	138	87	16	1,406	1	220
32	Nurol Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	511	319	0	48	30	12	1,804	1	59
33	Deutsche Bank A.Ş.	Foreign B.	1988	504	216	183	111	26	23	11,826	1	109
34	Rabobank A.Ş.	Foreign B.	2013	345	266	0	160	129	13	208	1	35
35	Turkish Bank A.Ş.	Privately-owned Deposit B.	1981	292	185	232	40	33	1	2,615	12	190
36	Pasha Yatırım Bankası A.Ş.	Dev't and Inv't B.	1987	256	159	0	96	95	-1	357	1	52
37	Bank of China Turkey A.Ş.	Foreign B.	2017	245	58	0	237	199	22	130	1	31
38	Bank Mellat	Foreign B.	1984	188	1	104	80	38	25	346	3	51
39	BankPozitif Kredi ve Kalkınma Bankası A.Ş.	Dev't and Inv't B.	1998	184	137	0	58	64	-7	1,529	1	63
40	Société Générale (SA)	Foreign B.	1989	144	59	94	13	26	0	147	1	46
41	JPMorgan Chase Bank N.A.	Foreign B.	1984	100	0	4	93	19	8	1	1	55
42	Merrill Lynch Yatırım Bank A.Ş.	Dev't and Inv't B.	1992	91	5	0	76	9	23	63	1	47
43	GSD Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	56	40	0	38	9	12	1,672	2	30
44	Habib Bank Limited	Foreign B.	1982	39	13	12	14	6	2	61	1	20
45	Diler Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	30	16	0	26	11	2	45	1	18
46	Standard Chartered Yatırım Bankası Türk A.	Dev't and Inv't B.	1990	17	0	0	15	8	5	0	1	30
47	Adabank A.Ş.	Privately-owned Deposit B.	1984	10	0	0	10	15	1	0	1	28
	<b>Total</b>			<b>692,361</b>	<b>447,794</b>	<b>385,659</b>	<b>76,739</b>	<b>16,365</b>	<b>9,787</b>	<b>4,702,546</b>	<b>10,454</b>	<b>192,313</b>

\* Total Loans = Loans + Receivables from leasing transactions + Factoring receivables + Non-performing loans - Specific Provisions(or "Allowances for expected credit losses" for TFRS 9 applied banks)

Table 2 Number of Branches and Employees by the Banks and Groups, as of December 31, 2018

	No. of Banks	No. of Branches	No. of Employees	No. of Banks	No. of Branches	No. of Employees
<b>Sector Total</b>	47	10,454	192,313	1	1	220
<b>Deposit Banks</b>	34	10,400	186,918		1	220
<b>State-owned Banks</b>	3	3,718	60,195	21	2,718	54,478
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.		1,773	24,647		49	949
Türkiye Halk Bankası A.Ş.		994	18,781		7	268
Türkiye Vakıflar Bankası T.A.O.		951	16,767		3	51
<b>Privately-owned Banks</b>	9	3,963	72,025		1	31
Adabank A.Ş.		1	28		41	1,006
Akbank T.A.Ş.		781	13,367		3	402
Anadolubank A.Ş.		112	1,644		711	11,786
Fibabanka A.Ş.		72	1,591		1	109
Şekerbank T.A.Ş.		273	3,571		1	20
Turkish Bank A.Ş.		12	190		82	2,205
Türk Ekonomi Bankası A.Ş.		503	9,487		44	786
Türkiye İş Bankası A.Ş.		1,355	24,570		226	4,520
Yapı ve Kredi Bankası A.Ş.		854	17,577		1	29
					1	55
					1	75
					45	1,088
<b>Banks Under Depo. Insurance Fund</b>						
Birleşik Fon Bankası A.Ş.						
<b>Foreign Banks</b>						
Alternatifbank A.Ş.						
Arap Türk Bankası A.Ş.						
Bank Mellat						
Bank of China Turkey A.Ş.						
Burgan Bank A.Ş.						
Citibank A.Ş.						
Denizbank A.Ş.						
Deutsche Bank A.Ş.						
Habib Bank Limited						
HSBC Bank A.Ş.						
ICBC Turkey Bank A.Ş.						
ING Bank A.Ş.						
Intesa Sanpaolo S.p.A.						
JPMorgan Chase Bank N.A.						
MUFG Bank Turkey A.Ş.						
Odea Bank A.Ş.						

	No. of Banks	No. of Branches	No. of Employees	Development and Investment Banks	No. of Banks	No. of Branches	No. of Employees
<i>Foreign Banks continued...</i> QNB Finansbank A.Ş. Rabobank A.Ş. Société Générale (SA) Turklend Bank A.Ş. Türkiye Garantli Bankası A.Ş.		542 1 1 23 934	12,276 35 46 403 18,338	Aktif Yatırım Bankası A.Ş. BankPozitif Kredi ve Kalkınma Bankası A.Ş. Diler Yatırım Bankası A.Ş. GSD Yatırım Bankası A.Ş. İller Bankası A.Ş. İstanbul Takas ve Saklama Bankası A.Ş. Merrill Lynch Yatırım Bank A.Ş. Nurol Yatırım Bankası A.Ş. Pasha Yatırım Bankası A.Ş. Standard Chartered Yatırım Bankası Türk A.Ş. Türk Eximbank Türkiye Kalkınma ve Yatırım Bankası A.Ş. Türkiye Sınai Kalkınma Bankası A.Ş.	13	54	5,395

**Table 3 Presentation of Assets and Liabilities According to their Outstanding Maturities, as of December 31, 2018**  
(USD Million)

	Demand	Up to 1 Month	1-3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Undistributed	Total
<b>Assets</b>								
Cash (cash in vault, effectives, money in transit, cheques purchased) and Balances with the Central Bank of Turkey	34,527	35,894	48	18	0	0	-7	70,481
Due from banks	9,638	10,165	559	412	55	0	0	20,828
Financial assets where fair value change is reflected to income statement	141	609	697	4,094	1,842	299	1,334	9,017
Money market placements	0	3,531	48	20	0	0	0	3,600
Financial assets at fair value through other comprehensive income	192	173	1,713	5,149	25,348	16,467	135	49,177
Loans	4,146	55,124	37,007	125,297	167,884	55,326	2,892	447,677
Loans measured at amortised cost	0	156	1,380	3,127	21,003	18,977	-5	44,638
Other assets	3,034	3,558	1,006	2,005	5,306	1,997	30,053	46,958
<b>Total assets</b>	<b>51,678</b>	<b>109,210</b>	<b>42,458</b>	<b>140,123</b>	<b>221,439</b>	<b>93,067</b>	<b>34,402</b>	<b>692,377</b>
<b>Liabilities</b>								
Interbank deposits	8,464	10,846	2,959	990	27	29	0	23,315
Other deposits	73,711	200,999	60,805	26,104	715	10	0	362,344
Funds provided from other financial instruments	0	8,058	10,671	41,363	24,848	16,355	19	101,314
Money market takings	0	26,906	1,350	1,047	2,027	683	25	32,038
Marketable securities issued	0	1,912	3,101	6,788	20,414	5,678	0	37,892
Miscellaneous payables	2,135	8,700	564	707	1,242	404	2,705	16,457
Other liabilities	5,591	6,511	4,180	7,043	5,349	6,376	83,966	119,016
<b>Total liabilities</b>	<b>89,901</b>	<b>263,932</b>	<b>83,629</b>	<b>84,042</b>	<b>54,622</b>	<b>29,535</b>	<b>86,715</b>	<b>692,377</b>
<b>Liquidity Gap</b>	<b>-38,223</b>	<b>-154,722</b>	<b>-41,172</b>	<b>56,080</b>	<b>166,817</b>	<b>63,532</b>	<b>-52,313</b>	<b>0</b>

**Table 4 Interest Rate Sensitivity of Assets, Liabilities and Off Balance Sheet Items, as of December 31, 2018**  
(based on repricing dates)

(USD Million)

	Up to 1 Month	1 – 3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Demand	Total
<b>Assets</b>							
Cash (cash in vault, effectives, money in transit, cheques purchased) and balances with the Central Bank of Turkey	34,748	455	0	0	0	35,277	70,481
Due from banks	10,389	559	411	55	0	9,414	20,828
Financial assets where fair value change is reflected to income statement	585	598	968	653	191	6,022	9,017
Money market placements	3,531	48	20	0	0	0	3,600
Financial assets at fair value through other comprehensive income	5,673	6,825	13,414	12,743	10,934	1,442	51,031
Loans	114,981	53,069	123,786	121,652	28,918	3,478	445,884
Loans measured at amortised cost	5,059	7,510	11,209	7,799	11,653	1,348	44,577
Diğer Varlıklar	2,541	3,438	1,706	1,850	582	36,826	46,943
<b>Total assets</b>	<b>177,508</b>	<b>72,502</b>	<b>151,514</b>	<b>144,752</b>	<b>52,278</b>	<b>93,807</b>	<b>692,361</b>
<b>Liabilities</b>							
Interbank deposits	11,068	2,960	904	18	29	8,336	23,315
Other deposits	200,597	60,596	25,957	687	0	74,506	362,344
Money market takings	27,799	2,451	1,365	312	11	41	31,979
Miscellaneous payables	2,400	413	143	36	1	12,997	15,990
Marketable securities issued	2,004	4,767	8,122	18,480	4,398	121	37,892
Funds provided from other financial institutions	20,367	37,575	34,350	4,761	3,245	1,543	101,842
Other liabilities	2,221	5,741	3,123	5,308	4,334	98,273	119,000
<b>Total liabilities</b>	<b>266,456</b>	<b>114,503</b>	<b>73,965</b>	<b>29,602</b>	<b>12,017</b>	<b>195,817</b>	<b>692,361</b>
On balance sheet interest sensitivity gap-Long	6,660	1,057	78,491	116,274	40,709	187	243,379
On balance sheet interest sensitivity gap-Short	-95,608	-43,059	-942	-1,125	-448	-102,076	-243,257
Off balance sheet interest sensitivity gap-Long	16,749	24,407	9,790	4,008	4,143	6,407	65,505
Off balance sheet interest sensitivity gap-Short	-3,884	-6,313	-14,260	-19,085	-9,466	-6,369	-59,377
<b>Total position</b>	<b>-76,083</b>	<b>-23,906</b>	<b>73,080</b>	<b>100,073</b>	<b>34,938</b>	<b>-101,851</b>	<b>6,250</b>

**Table 5 Information on Currency Risk, as of December 31, 2018**

(USD Million)

	EURO	USD	Other FC	Total
<b>Assets</b>				
Cash (cash in vault, effectives, money in transit, cheques purchased) and balances with the Central Bank of Turkey	26,401	22,544	9,463	<b>58,408</b>
Due from banks	4,634	10,500	1,790	<b>16,924</b>
Financial assets where fair value change is reflected to income statement	751	1,734	1	<b>2,485</b>
Money market placements	53	1,626	0	<b>1,678</b>
Financial assets at fair value through other comprehensive income	2,696	11,461	212	<b>14,369</b>
Loans	91,262	94,709	1,909	<b>187,880</b>
Investment and associates, subsidiaries and joint ventures (business partners)	4,844	330	424	<b>5,598</b>
Loans measured at amortised cost	744	11,200	60	<b>12,005</b>
Derivative financial assets held for hedging	4	316	13	<b>334</b>
Property and equipment	2	3	1	<b>6</b>
Intangible assets	1	0	2	<b>2</b>
Other assets	2,915	5,071	137	<b>8,123</b>
<b>Total Assets</b>	<b>134,307</b>	<b>159,494</b>	<b>14,012</b>	<b>307,813</b>
<b>Liabilities</b>				
Interbank deposits	7,930	7,191	774	<b>15,895</b>
Foreign currency deposits	64,917	99,228	9,420	<b>173,565</b>
Money market takings	469	7,415	1	<b>7,885</b>
Funds provided from other financial institutions	38,748	57,670	1,455	<b>97,873</b>
Marketable securities issued	1,916	28,165	83	<b>30,164</b>
Miscellaneous payables	3,238	1,155	56	<b>4,449</b>
Derivative financial liabilities held for hedging	31	165	0	<b>196</b>
Other liabilities	1,980	9,752	1,012	<b>12,745</b>
<b>Total Liabilities</b>	<b>119,230</b>	<b>210,741</b>	<b>12,800</b>	<b>342,772</b>
<b>Net On Balance Sheet Position</b>	<b>15,076</b>	<b>-51,246</b>	<b>1,211</b>	<b>-34,959</b>
Net Off Balance Sheet Position	-13,301	50,890	-638	<b>36,951</b>
Financial derivative assets	35,689	116,465	5,161	<b>157,316</b>
Financial derivative liabilities	48,990	65,575	5,799	<b>120,364</b>
Non-cash loans	33,975	39,569	3,836	<b>77,379</b>

Table 6 Saving Deposits, as of December 31, 2018 (USD Million)

Number of Saving Deposit Accounts

Range of Accounts (TRY)	Terms	Number of Saving Deposits (USD Million)					Number of Saving Deposit Accounts				
		State-owned Banks	Privately-owned Banks	Banks under the Deposit Insurance Fund	Foreign Banks	Total	State-owned Banks	Privately-owned Banks	Banks under the Deposit Insurance Fund	Foreign Banks	Total
0-50	Demand Time	35	21	0	17	73	61,710,603	45,885,457	1,441	28,537,446	136,134,947
		0	0	0	1	1	783,392	4,861,886	0	2,693,816	8,339,094
	<b>Total</b>	<b>36</b>	<b>21</b>	<b>0</b>	<b>18</b>	<b>75</b>	<b>62,493,995</b>	<b>50,747,343</b>	<b>1,441</b>	<b>31,231,262</b>	<b>144,474,041</b>
51-250	Demand Time	101	58	0	44	203	4,312,285	2,414,672	732	1,917,908	8,645,597
		2	1	0	3	6	73,005	31,482	0	130,906	235,393
	<b>Total</b>	<b>103</b>	<b>58</b>	<b>0</b>	<b>47</b>	<b>209</b>	<b>4,385,290</b>	<b>2,446,154</b>	<b>732</b>	<b>2,048,814</b>	<b>8,880,990</b>
251-1,000	Demand Time	396	241	0	163	800	3,939,897	2,330,408	804	1,587,096	7,858,205
		14	8	0	14	35	128,995	64,480	0	132,665	326,140
	<b>Total</b>	<b>410</b>	<b>248</b>	<b>0</b>	<b>177</b>	<b>835</b>	<b>4,068,892</b>	<b>2,394,888</b>	<b>804</b>	<b>1,719,761</b>	<b>8,184,345</b>
1,001-5,000	Demand Time	1,358	1,195	0	784	3,337	3,335,658	2,639,784	322	1,806,042	7,781,806
		185	183	0	163	531	365,040	355,510	1	334,988	1,055,539
	<b>Total</b>	<b>1,543</b>	<b>1,378</b>	<b>0</b>	<b>947</b>	<b>3,868</b>	<b>3,700,698</b>	<b>2,995,294</b>	<b>323</b>	<b>2,141,030</b>	<b>8,837,345</b>
5,001-25,000	Demand Time	2,329	1,632	0	1,071	5,032	1,302,957	837,904	89	561,773	2,702,723
		2,273	1,716	0	1,476	5,464	906,524	694,897	0	609,274	2,210,695
	<b>Total</b>	<b>4,601</b>	<b>3,348</b>	<b>0</b>	<b>2,547</b>	<b>10,496</b>	<b>2,209,481</b>	<b>1,532,801</b>	<b>89</b>	<b>1,171,047</b>	<b>4,913,418</b>
25,001-100,000	Demand Time	1,959	1,243	0	668	3,870	308,569	148,561	15	81,521	538,666
		8,192	5,908	0	5,331	19,432	837,520	600,997	1	548,127	1,986,645
	<b>Total</b>	<b>10,152</b>	<b>7,152</b>	<b>0</b>	<b>5,999</b>	<b>23,302</b>	<b>1,146,089</b>	<b>749,558</b>	<b>16</b>	<b>629,648</b>	<b>2,525,311</b>
100,001+	Demand Time	1,079	973	0	491	2,544	44,752	22,091	3	10,567	77,413
		25,756	29,921	6	23,523	79,206	435,681	399,757	8	357,779	1,193,225
	<b>Total</b>	<b>26,835</b>	<b>30,894</b>	<b>6</b>	<b>24,015</b>	<b>81,749</b>	<b>480,433</b>	<b>421,848</b>	<b>11</b>	<b>368,346</b>	<b>1,270,638</b>
Total	Demand Time	7,257	5,362	1	3,240	15,860	74,954,721	54,278,877	3,406	34,502,353	163,739,357
		36,422	37,737	6	30,510	104,674	3,530,157	7,009,009	10	4,807,555	15,346,731
	<b>Total</b>	<b>43,679</b>	<b>43,099</b>	<b>6</b>	<b>33,750</b>	<b>120,534</b>	<b>78,484,878</b>	<b>61,287,886</b>	<b>3,416</b>	<b>39,309,908</b>	<b>179,086,088</b>



Table 7 Number of Deposit Accounts, as of December 31, 2018

Banks	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Deposit Banks</b>	<b>179,086,088</b>	<b>562,992</b>	<b>10,795,654</b>	<b>14,475</b>	<b>19,772,175</b>	<b>802,390</b>	<b>4,819,627</b>	<b>215,853,401</b>
<b>State-owned Banks</b>	<b>78,484,878</b>	<b>494,330</b>	<b>2,964,586</b>	<b>2,494</b>	<b>7,058,223</b>	<b>557,761</b>	<b>2,512,683</b>	<b>92,074,955</b>
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	57,516,264	216,873	1,312,466	1,365	4,867,929	293,672	827,157	65,035,726
Türkiye Halk Bankası A.Ş.	7,881,285	41,177	639,358	332	514,354	99,562	1,061,470	10,237,538
Türkiye Vakıflar Bankası T.A.O.	13,087,329	236,280	1,012,762	797	1,675,940	164,527	624,056	16,801,691
<b>Privately-owned Banks</b>	<b>61,287,886</b>	<b>47,514</b>	<b>3,927,136</b>	<b>7,048</b>	<b>8,282,054</b>	<b>178,940</b>	<b>1,728,938</b>	<b>75,459,516</b>
Adabank A.Ş.	42	0	13	0	15	0	0	70
Akbank T.A.Ş.	22,643,944	28,830	1,408,741	5,949	1,746,175	47,835	410,543	26,292,017
Anadolubank A.Ş.	179,583	32	63,038	48	28,131	624	699	272,155
Fibabanka A.Ş.	402,474	7	23,174	29	27,838	331	339	454,192
Şekerbank T.A.Ş.	700,549	589	72,127	91	91,914	50,347	16,335	931,952
Turkish Bank A.Ş.	9,184	145	904	75	5,677	11	65	16,061
Türk Ekonomi Bankası A.Ş.	6,967,712	4,834	867,051	390	1,284,806	9,937	118,421	9,253,151
Türkiye İş Bankası A.Ş.	22,755,079	13,077	1,492,088	466	4,386,178	69,855	1,100,433	29,817,176
Yapı ve Kredi Bankası A.Ş.	7,629,319	0	0	0	711,320	0	82,103	8,422,742

Banks	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Banks Under Depo. Insurance Fund</b>	<b>3,416</b>	<b>2</b>	<b>2,086</b>	<b>69</b>	<b>1,704</b>	<b>1</b>	<b>20</b>	<b>7,298</b>
Birleşik Fon Bankası A.Ş.	3,416	2	2,086	69	1,704	1	20	7,298
<b>Foreign Banks</b>	<b>39,309,908</b>	<b>21,146</b>	<b>3,901,846</b>	<b>4,864</b>	<b>4,430,194</b>	<b>65,688</b>	<b>577,986</b>	<b>48,311,632</b>
Alternatifbank A.Ş.	45,805	20	8,134	60	10,257	203	372	64,851
Arap Türk Bankası A.Ş.	3,201	0	1,354	125	9,418	18	0	14,116
Bank Mellat	158	0	999	95	2,040	10	0	3,302
Bank of China Turkey A.Ş.	0	0	0	0	15	6	0	21
Burgan Bank A.Ş.	94,597	13	5,296	23	18,551	245	0	118,725
Citibank A.Ş.	2	3	1,605	98	1,511	9	0	3,228
Denizbank A.Ş.	13,680,184	11,102	2,727,466	3,108	2,093,151	30,591	171,496	18,717,098
Deutsche Bank A.Ş.	0	0	263	55	191	7	0	516
Habib Bank Limited	142	0	122	1	460	0	0	725
HSBC Bank A.Ş.	868,199	2,571	9,608	96	248,949	93	9,388	1,138,904
ICBC Turkey Bank A.Ş.	101,825	26	4,044	30	18,355	593	0	124,873
ING Bank A.Ş.	9,052,509	2,946	311,651	192	572,452	8,084	26,350	9,974,184
Intesa Sanpaolo S.p.A.	0	0	20	17	18	0	0	55
JPMorgan Chase Bank N.A.	0	0	1	11	0	0	0	12
MUFG Bank Turkey A.Ş.	0	0	141	40	150	10	0	341
Odea Bank A.Ş.	465,903	39	13,600	31	39,833	228	2,210	521,844
QNB Finansbank A.Ş.	4,738,475	949	207,886	464	374,988	4,454	201,551	5,528,767
Rabobank A.Ş.	0	0	15	0	9	0	0	24
Société Générale (SA)	1,118	0	14	1	4	0	0	1,137
Turkland Bank A.Ş.	15,400	10	5,289	11	7,050	107	0	27,867
Türkiye Garanti Bankası A.Ş.	10,242,390	3,467	604,338	406	1,032,792	21,030	166,619	12,071,042

**Table 8 Maturity Structure of Deposits, as of December 31, 2018**  
(USD Million)

	Demand Deposits	With 7 days maturity	Up to 1 month	1-3 Month	3-6 Month	6 Month-1 Year	1 Year and over	Cumulative deposit	Total Deposits
<b>State-owned Banks</b>	<b>33,251</b>	<b>0</b>	<b>16,357</b>	<b>69,265</b>	<b>10,047</b>	<b>6,528</b>	<b>8,283</b>	<b>54</b>	<b>143,785</b>
Saving Deposits	7,257	0	2,088	29,130	3,142	1,122	890	51	43,679
Public Sector Deposits	3,549	0	2,433	2,727	864	1,327	39	0	10,939
Commercial Deposits	3,039	0	4,126	6,436	731	1,059	72	0	15,464
Interbank Deposits	4,898	0	2,619	3,425	656	279	181	0	12,057
Foreign Currency Deposits	10,928	0	4,463	24,865	3,658	2,176	6,841	3	52,934
Other Institutions Deposits	1,241	0	615	2,438	976	552	241	0	6,063
Precious Metals Deposits	2,338	0	13	244	21	13	19	0	2,649
<b>Privately-owned Banks</b>	<b>28,156</b>	<b>0</b>	<b>18,929</b>	<b>75,197</b>	<b>10,067</b>	<b>4,730</b>	<b>4,362</b>	<b>8</b>	<b>141,449</b>
Saving Deposits	5,362	0	3,693	27,198	4,923	1,201	715	7	43,099
Public Sector Deposits	690	0	16	27	8	0	0	0	743
Commercial Deposits	4,695	0	3,908	6,558	1,056	334	384	0	16,934
Interbank Deposits	662	0	2,190	1,249	206	129	76	0	4,512
Foreign Currency Deposits	14,853	0	8,930	38,461	2,545	2,313	3,071	1	70,173
Other Institutions Deposits	170	0	138	1,519	1,307	496	94	0	3,724
Precious Metals Deposits	1,724	0	54	185	23	256	22	0	2,263
<b>Banks Under the Dep. Ins. Fund</b>	<b>9</b>	<b>0</b>	<b>0</b>	<b>9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>18</b>
Saving Deposits	1	0	0	6	0	0	0	0	6
Public Sector Deposits	0	0	0	0	0	0	0	0	0
Commercial Deposits	2	0	0	3	0	0	0	0	5
Interbank Deposits	1	0	0	0	0	0	0	0	1
Foreign Currency Deposits	6	0	0	0	0	0	0	0	6
Other Institutions Deposits	0	0	0	0	0	0	0	0	0
Precious Metals Deposits	0	0	0	0	0	0	0	0	0

	Demand Deposits	With 7 days maturity	Up to 1 month	1-3 Month	3-6 Month	6 Month-1 Year	1 Year and over	Cumulative deposit	Total Deposits
<b>Foreign Banks</b>	<b>20,759</b>	<b>0</b>	<b>16,204</b>	<b>49,149</b>	<b>6,039</b>	<b>3,319</b>	<b>4,924</b>	<b>13</b>	<b>100,407</b>
Saving Deposits	3,240	0	5,196	19,702	3,232	1,100	1,275	3	33,750
Public Sector Deposits	487	0	6	17	8	0	0	0	520
Commercial Deposits	2,855	0	3,659	4,188	544	175	274	0	11,695
Interbank Deposits	2,903	0	1,131	1,074	885	415	338	0	6,745
Foreign Currency Deposits	10,162	0	6,146	23,528	1,298	1,531	2,218	9	44,892
Other Institutions Deposits	85	0	55	525	63	84	727	0	1,539
Precious Metals Deposits	1,028	0	10	115	9	13	92	1	1,268
<b>Total</b>	<b>82,174</b>	<b>0</b>	<b>51,491</b>	<b>193,620</b>	<b>26,154</b>	<b>14,576</b>	<b>17,569</b>	<b>75</b>	<b>385,659</b>
Saving Deposits	15,860	0	10,977	76,036	11,297	3,424	2,880	61	120,534
Public Sector Deposits	4,726	0	2,455	2,772	880	1,328	40	0	12,202
Commercial Deposits	10,590	0	11,694	17,185	2,331	1,568	730	0	44,098
Interbank Deposits	8,464	0	5,940	5,747	1,747	822	595	0	23,315
Foreign Currency Deposits	35,949	0	19,540	86,854	7,500	6,021	12,129	13	168,005
Other Institutions Deposits	1,496	0	808	4,482	2,345	1,132	1,063	0	11,325
Precious Metals Deposits	5,089	0	77	545	53	282	132	1	6,180

**Table 9 Classification of Deposits, as of December 31, 2018**

(USD Million)

Banks	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Sector Total</b>	<b>120,534</b>	<b>12,202</b>	<b>44,098</b>	<b>23,315</b>	<b>168,005</b>	<b>11,325</b>	<b>6,180</b>	<b>385,659</b>
<b>State-owned Deposit Banks</b>	<b>43,679</b>	<b>10,939</b>	<b>15,464</b>	<b>12,057</b>	<b>52,934</b>	<b>6,063</b>	<b>2,649</b>	<b>143,785</b>
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	21,832	3,779	4,644	4,861	24,198	1,899	1,478	62,690
Türkiye Halk Bankası A.Ş.	11,647	2,190	7,446	5,859	17,102	2,205	674	47,123
Türkiye Vakıflar Bankası T.A.O.	10,200	4,970	3,374	1,338	11,634	1,959	497	33,972
<b>Privately-owned Deposit Banks</b>	<b>43,099</b>	<b>743</b>	<b>16,934</b>	<b>4,512</b>	<b>70,173</b>	<b>3,724</b>	<b>2,263</b>	<b>141,449</b>
Adabank A.Ş.	0	0	0	0	0	0	0	0
Akbank T.A.Ş.	10,579	212	3,760	1,411	18,698	544	470	35,673
Anadolubank A.Ş.	1,044	6	250	26	709	31	5	2,072
Fibabanka A.Ş.	849	0	305	121	847	17	2	2,142
Şekerbank T.A.Ş.	1,865	18	432	106	1,831	64	57	4,372
Turkish Bank A.Ş.	65	1	5	21	140	0	0	232
Türk Ekonomi Bankası A.Ş.	4,662	94	1,715	52	4,903	510	224	12,160
Türkiye İş Bankası A.Ş.	13,403	185	5,403	932	23,338	2,014	1,169	46,444
Yapı ve Kredi Bankası A.Ş.	10,632	227	5,066	1,844	19,707	543	336	38,354

Banks	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Banks Under Depo. Insurance Fund</b>	<b>6</b>	<b>0</b>	<b>5</b>	<b>1</b>	<b>6</b>	<b>0</b>	<b>0</b>	<b>18</b>
Birleşik Fon Bankası A.Ş.	6	0	5	1	6	0	0	18
<b>Foreign Banks</b>	<b>33,750</b>	<b>520</b>	<b>11,695</b>	<b>6,745</b>	<b>44,892</b>	<b>1,539</b>	<b>1,268</b>	<b>100,407</b>
Alternatifbank A.Ş.	841	6	423	29	1,302	14	2	2,616
Arap Türk Bankası A.Ş.	6	0	1	622	203	0	0	833
Bank Mellat	0	0	3	78	22	0	0	104
Bank of China Turkey A.Ş.	0	0	0	0	0	0	0	0
Burgan Bank A.Ş.	680	1	92	18	1,086	26	0	1,905
Citibank A.Ş.	0	5	691	68	710	1	0	1,476
Denizbank A.Ş.	6,576	165	1,908	541	6,293	272	175	15,930
Deutsche Bank A.Ş.	0	0	66	52	64	0	0	183
Habib Bank Limited	0	0	8	0	4	0	0	12
HSBC Bank A.Ş.	999	0	393	356	2,898	1	66	4,713
ICBC Turkey Bank A.Ş.	344	1	43	250	913	3	0	1,554
ING Bank A.Ş.	3,401	48	332	434	1,871	6	32	6,124
Intesa Sanpaolo S.p.A.	0	0	0	1,323	0	0	0	1,323
JPMorgan Chase Bank N.A.	0	0	0	4	0	0	0	4
MUFG Bank Turkey A.Ş.	0	0	132	948	42	0	0	1,122
Odea Bank A.Ş.	1,355	5	226	219	2,239	22	19	4,083
QNB Finansbank A.Ş.	6,130	60	2,126	696	6,985	141	353	16,491
Rabobank A.Ş.	0	0	0	0	0	0	0	0
Société Générale (SA)	0	0	0	94	0	0	0	94
Turkland Bank A.Ş.	276	3	72	0	188	9	0	548
Türkiye Garanti Bankası A.Ş.	13,141	224	5,177	1,012	20,073	1,043	621	41,291

Table 10 Number of Deposit Accounts by Geographical Regions and Provinces, as of December 31, 2018

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Istanbul</b>	<b>39,678,212</b>	<b>45,546</b>	<b>2,292,135</b>	<b>8,127</b>	<b>6,308,098</b>	<b>120,872</b>	<b>929,879</b>	<b>49,382,869</b>
<b>West Marmara</b>	<b>9,072,517</b>	<b>35,748</b>	<b>580,536</b>	<b>276</b>	<b>681,986</b>	<b>60,789</b>	<b>246,170</b>	<b>10,678,022</b>
Balıkesir	2,948,882	11,784	176,230	92	268,060	17,289	87,124	3,509,461
Çanakkale	1,459,500	5,293	97,987	29	89,798	12,077	54,768	1,719,452
Edirne	1,272,237	3,685	93,947	33	89,442	10,815	29,291	1,499,450
Kırklareli	968,176	4,669	64,705	27	66,687	7,251	24,816	1,136,331
Tekirdağ	2,423,722	10,317	147,667	95	167,999	13,357	50,171	2,813,328
<b>Aegean</b>	<b>27,891,899</b>	<b>74,050</b>	<b>1,809,578</b>	<b>860</b>	<b>2,727,815</b>	<b>116,744</b>	<b>746,492</b>	<b>33,367,438</b>
Afyonkarahisar	1,470,862	8,164	89,093	36	141,592	8,481	38,210	1,756,438
Aydın	2,791,451	6,155	199,319	66	287,854	10,864	78,537	3,374,246
Denizli	2,503,213	5,604	180,837	67	248,042	8,601	96,005	3,042,369
İzmir	12,157,512	24,365	763,312	464	1,287,002	56,509	304,285	14,593,449
Kütahya	1,419,580	6,046	71,120	36	99,549	6,630	39,054	1,642,015
Manisa	3,740,490	12,611	252,057	75	201,503	12,038	79,207	4,297,981
Muğla	2,911,104	7,695	198,494	96	362,224	9,615	85,175	3,574,403
Uşak	897,687	3,410	55,346	20	100,049	4,006	26,019	1,086,537
<b>East Marmara</b>	<b>17,177,558</b>	<b>52,039</b>	<b>1,013,018</b>	<b>648</b>	<b>1,544,736</b>	<b>78,886</b>	<b>470,973</b>	<b>20,337,858</b>
Bilecik	680,005	2,647	28,289	13	37,091	4,385	22,211	774,641
Bolu	736,345	5,625	45,461	15	56,521	4,076	23,886	871,929
Bursa	6,257,008	14,396	384,409	224	582,401	29,461	165,703	7,433,602
Düzce	783,106	2,601	54,957	16	58,770	3,790	19,539	922,779
Eskişehir	2,202,061	8,434	110,597	43	196,879	8,914	60,552	2,587,480
Kocaeli (İzmit)	4,012,910	9,063	217,937	256	375,694	13,954	112,721	4,742,535
Sakarya (Adapazarı)	1,953,486	7,938	144,702	67	173,008	9,956	54,211	2,343,368
Yalova	552,637	1,335	26,666	14	64,372	4,350	12,150	661,524
<b>West Anatolia</b>	<b>19,228,105</b>	<b>53,108</b>	<b>1,111,391</b>	<b>1,444</b>	<b>2,360,327</b>	<b>117,915</b>	<b>605,723</b>	<b>23,478,013</b>
Ankara	14,715,963	36,440	786,814	1,318	1,930,072	99,068	461,279	18,030,954
Karaman	553,984	1,663	37,734	9	55,333	2,454	20,296	671,473
Konya	3,958,158	15,005	286,843	117	374,922	16,393	124,148	4,775,586

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Mediterranean</b>	<b>22,162,543</b>	<b>61,184</b>	<b>1,401,765</b>	<b>651</b>	<b>2,193,155</b>	<b>85,761</b>	<b>500,798</b>	<b>26,405,857</b>
Adana	4,706,268	15,560	291,983	179	377,588	19,683	96,581	5,507,842
Antalya	6,503,743	13,938	460,323	174	867,170	21,682	144,021	8,011,051
Burdur	830,393	2,887	46,707	20	49,407	3,976	20,928	954,318
Hatay (Antakya)	2,747,289	7,944	136,291	70	277,624	8,711	60,687	3,238,616
Isparta	1,289,870	3,451	61,559	9	97,282	4,981	31,803	1,488,955
İçel (Mersin)	3,710,795	7,547	261,220	131	323,329	16,208	76,315	4,395,545
Kahramanmaraş	1,563,272	7,233	92,278	48	152,738	7,271	49,088	1,871,928
Osmaniye	810,913	2,624	51,404	20	48,017	3,249	21,375	937,602
<b>Mid-Anatolia</b>	<b>8,014,207</b>	<b>44,145</b>	<b>489,115</b>	<b>205</b>	<b>946,891</b>	<b>42,251</b>	<b>228,770</b>	<b>9,765,584</b>
Aksaray	738,906	3,270	45,734	14	117,480	2,662	22,018	930,084
Kayseri	2,648,282	10,411	161,596	92	348,264	8,917	77,749	3,255,311
Kırıkkale	622,694	3,851	32,127	7	43,751	1,966	15,225	719,621
Kırşehir	545,559	3,065	29,199	7	75,990	2,350	12,172	668,342
Nevşehir	633,956	3,236	41,802	22	84,228	2,702	15,003	780,949
Niğde	611,059	2,729	43,819	17	42,242	4,703	16,702	721,271
Sivas	1,372,269	10,990	70,744	28	127,359	13,143	39,971	1,634,504
Yozgat	841,482	6,593	64,094	18	107,577	5,808	29,930	1,055,502
<b>West Black Sea</b>	<b>10,347,003</b>	<b>53,810</b>	<b>632,737</b>	<b>242</b>	<b>793,149</b>	<b>66,097</b>	<b>308,376</b>	<b>12,201,414</b>
Amasya	852,653	4,992	54,899	10	50,951	5,865	26,238	995,608
Bartın	494,480	2,005	23,508	9	42,354	3,409	14,764	580,529
Çankırı	398,685	5,453	21,118	14	27,237	2,902	13,577	468,986
Çorum	1,119,438	8,909	72,933	24	107,783	10,402	29,674	1,349,163
Karabük	719,293	2,512	28,896	12	38,666	4,651	21,586	815,616
Kastamonu	938,670	6,412	61,991	30	47,703	5,351	29,849	1,090,006
Samsun	2,706,605	6,830	191,362	69	224,146	15,437	78,813	3,223,262
Sinop	449,894	3,982	25,287	18	38,599	4,553	20,710	543,043
Tokat	1,175,487	5,162	80,878	27	76,375	5,157	35,595	1,378,681
Zonguldak	1,491,798	7,553	71,865	29	139,335	8,370	37,570	1,756,520
<b>East Black Sea</b>	<b>6,297,469</b>	<b>32,942</b>	<b>412,455</b>	<b>165</b>	<b>534,587</b>	<b>33,606</b>	<b>173,470</b>	<b>7,484,694</b>
Artvin	472,058	2,203	37,619	16	33,274	2,654	17,002	564,826
Giresun	1,087,139	6,294	65,879	24	88,911	4,343	27,188	1,279,778
Gümüşhane	261,752	2,994	12,597	6	24,452	2,035	10,601	314,437
Ordu	1,526,635	7,231	92,085	29	117,333	6,475	46,110	1,795,898
Rize	1,017,224	7,615	90,838	23	66,053	6,163	23,558	1,211,474
Trabzon	1,932,661	6,605	113,437	67	204,564	11,936	49,011	2,318,281



Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>North East Anatolia</b>	<b>3,671,250</b>	<b>37,805</b>	<b>190,029</b>	<b>73</b>	<b>247,081</b>	<b>21,614</b>	<b>88,215</b>	<b>4,256,067</b>
Ağrı	528,105	2,806	26,214	12	32,747	1,423	12,138	603,445
Ardahan	223,593	3,486	16,506	4	10,930	3,628	5,357	263,504
Bayburt	166,258	2,262	8,591	4	16,311	977	4,759	199,162
Erzincan	638,237	8,027	24,973	14	46,511	4,212	13,480	735,454
Erzurum	1,311,742	13,006	63,020	22	80,873	8,049	34,869	1,511,581
İğdır	282,292	1,843	17,493	5	31,035	995	6,756	340,419
Kars	521,023	6,375	33,232	12	28,674	2,330	10,856	602,502
<b>Middle East Anatolia</b>	<b>5,333,794</b>	<b>25,503</b>	<b>241,565</b>	<b>100</b>	<b>395,827</b>	<b>24,098</b>	<b>180,410</b>	<b>6,201,297</b>
Bingöl	352,160	1,976	15,500	4	35,630	1,210	12,591	419,071
Bitlis	382,214	2,394	19,357	10	18,892	1,846	16,003	440,716
Elazığ	1,018,359	6,255	47,345	19	98,807	4,408	31,260	1,206,453
Hakkari	372,785	1,541	11,167	1	21,692	991	15,846	424,023
Malatya	1,363,964	4,151	68,040	25	98,735	7,788	52,592	1,595,295
Muş	409,894	2,705	19,678	11	25,394	2,157	10,887	470,726
Tunceli	218,198	1,547	7,711	1	28,885	1,421	7,805	265,568
Van	1,216,220	4,934	52,767	29	67,792	4,277	33,426	1,379,445
<b>South-East Anatolia</b>	<b>9,769,689</b>	<b>46,672</b>	<b>594,720</b>	<b>327</b>	<b>798,996</b>	<b>31,947</b>	<b>338,451</b>	<b>11,580,802</b>
Adıyaman	778,611	4,486	43,336	12	54,913	4,052	40,423	925,833
Batman	628,635	3,676	29,306	7	50,835	1,544	18,974	732,977
Diyarbakır	1,891,252	6,431	107,105	40	143,838	6,750	57,659	2,213,075
Gaziantep	2,962,418	8,204	208,928	199	289,997	7,597	101,912	3,579,255
Kilis	224,362	1,636	12,798	5	14,106	790	9,788	263,485
Mardin	803,708	5,130	52,490	20	75,530	3,447	26,293	966,618
Siirt	380,089	5,193	14,856	7	20,645	1,843	10,629	433,262
Şanlıurfa	1,644,299	7,645	107,985	31	98,722	4,627	51,278	1,914,587
Şırnak	456,315	4,271	17,916	6	50,410	1,297	21,495	551,710
<b>Turkish Republic of Northern Cyprus Foreign Countries</b>	<b>440,796</b>	<b>439</b>	<b>25,355</b>	<b>143</b>	<b>197,141</b>	<b>1,699</b>	<b>1,893</b>	<b>667,466</b>
	1,046	1	1,255	1,214	42,386	111	7	46,020
<b>Total</b>	<b>179,086,088</b>	<b>562,992</b>	<b>10,795,654</b>	<b>14,475</b>	<b>19,772,175</b>	<b>802,390</b>	<b>4,819,627</b>	<b>215,853,401</b>

\* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24864- has been used in this table.

**Table 11 Deposits by Geographical Regions and Provinces, as of December 31, 2018**  
(USD Million)

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Istanbul</b>	<b>45,346</b>	<b>1,437</b>	<b>25,696</b>	<b>18,077</b>	<b>87,577</b>	<b>4,897</b>	<b>1,896</b>	<b>184,926</b>
<b>West Marmara</b>	<b>5,302</b>	<b>255</b>	<b>622</b>	<b>0</b>	<b>3,031</b>	<b>134</b>	<b>241</b>	<b>9,585</b>
Balikesir	1,869	68	213	0	1,277	37	102	3,566
Çanakkale	778	61	85	0	245	31	50	1,249
Edirne	714	27	80	0	402	18	21	1,262
Kırklareli	624	36	58	0	271	10	22	1,021
Tekirdağ	1,317	63	186	0	836	38	47	2,488
<b>Aegean</b>	<b>18,778</b>	<b>649</b>	<b>2,868</b>	<b>10</b>	<b>15,311</b>	<b>472</b>	<b>819</b>	<b>38,906</b>
Afyonkarahisar	592	36	75	0	662	16	44	1,424
Aydın	1,864	57	189	0	1,230	30	66	3,437
Denizli	1,519	51	272	0	1,590	31	78	3,542
İzmir	9,923	311	1,740	0	8,563	273	388	21,199
Kütahya	321	26	55	0	374	25	60	861
Manisa	1,555	63	240	0	599	44	78	2,579
Muğla	2,480	80	245	9	1,671	42	77	4,605
Uşak	522	25	51	0	622	11	28	1,259
<b>East Marmara</b>	<b>8,923</b>	<b>690</b>	<b>2,423</b>	<b>52</b>	<b>8,278</b>	<b>411</b>	<b>606</b>	<b>21,384</b>
Bilecik	185	21	31	0	73	7	19	336
Bolu	305	19	41	0	150	8	26	549
Bursa	3,845	132	1,007	0	3,787	144	223	9,139
Düzce	231	19	44	0	176	6	19	495
Eskişehir	1,264	146	305	0	926	52	91	2,784
Kocaeli (İzmit)	2,032	282	814	52	2,204	148	146	5,679
Sakarya (Adapazarı)	735	46	145	0	654	34	63	1,677
Yalova	326	24	37	0	309	11	18	725
<b>West Anatolia</b>	<b>13,754</b>	<b>6,691</b>	<b>6,791</b>	<b>1,311</b>	<b>21,714</b>	<b>3,704</b>	<b>816</b>	<b>54,781</b>
Ankara	12,098	6,528	6,353	1,311	19,662	3,644	640	50,235
Karaman	206	37	27	0	283	10	21	584
Konya	1,450	126	412	0	1,770	51	154	3,963

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Mediterranean</b>	<b>12,790</b>	<b>568</b>	<b>1,946</b>	<b>68</b>	<b>10,654</b>	<b>360</b>	<b>551</b>	<b>26,938</b>
Adana	3,073	86	497	0	1,768	98	106	5,629
Antalya	4,502	146	639	68	4,684	87	165	10,290
Burdur	295	15	33	0	213	9	27	591
Hatay (Antakya)	1,426	112	185	0	1,437	41	51	3,252
Isparta	530	46	57	0	387	21	50	1,091
İçel (Mersin)	2,251	94	403	0	1,438	70	84	4,340
Kahramanmaraş	444	40	98	0	649	23	47	1,301
Osmaniye	269	28	34	0	79	10	23	443
<b>Mid-Anatolia</b>	<b>3,124</b>	<b>271</b>	<b>686</b>	<b>0</b>	<b>4,719</b>	<b>104</b>	<b>249</b>	<b>9,153</b>
Aksaray	315	19	41	0	608	7	28	1,018
Kayseri	1,155	75	412	0	2,136	45	80	3,905
Kırıkkale	184	25	23	0	82	5	22	341
Kırşehir	221	19	20	0	354	4	13	630
Nevşehir	251	26	48	0	489	7	22	842
Niğde	241	33	38	0	140	12	17	480
Sivas	487	56	72	0	485	16	43	1,158
Yozgat	272	19	33	0	425	8	24	781
<b>West Black Sea</b>	<b>4,201</b>	<b>246</b>	<b>574</b>	<b>1</b>	<b>3,018</b>	<b>157</b>	<b>322</b>	<b>8,519</b>
Amasya	237	13	34	0	162	6	26	479
Bartın	242	14	20	0	173	5	12	466
Çankırı	125	22	12	0	62	4	16	242
Çorum	391	20	56	0	378	8	39	892
Karabük	252	18	39	0	165	7	22	503
Kastamonu	323	23	48	1	118	7	34	554
Samsun	1,218	50	216	0	902	24	81	2,491
Sinop	224	25	24	0	167	5	15	460
Tokat	315	23	48	0	177	9	36	609
Zonguldak	874	38	76	0	714	81	41	1,823
<b>East Black Sea</b>	<b>2,546</b>	<b>216</b>	<b>360</b>	<b>0</b>	<b>1,760</b>	<b>64</b>	<b>188</b>	<b>5,135</b>
Artvin	173	26	25	0	69	3	15	312
Giresun	438	18	58	0	321	11	27	873
Gümüşhane	72	14	8	0	57	2	8	160
Ordu	635	32	78	0	286	9	41	1,081
Rize	290	54	49	0	151	13	31	587
Trabzon	939	73	141	0	877	25	66	2,121

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>North East Anatolia</b>	<b>858</b>	<b>241</b>	<b>174</b>	<b>0</b>	<b>564</b>	<b>41</b>	<b>88</b>	<b>1,967</b>
Ağrı	94	32	27	0	55	4	10	222
Ardahan	57	7	7	0	15	2	3	92
Bayburt	33	20	6	0	36	1	4	101
Erzincan	197	16	22	0	172	7	15	429
Erzurum	247	102	78	0	136	19	42	624
Iğdır	88	20	10	0	114	2	5	238
Kars	143	44	23	0	37	5	9	261
<b>Middle East Anatolia</b>	<b>1,563</b>	<b>286</b>	<b>303</b>	<b>0</b>	<b>1,136</b>	<b>52</b>	<b>172</b>	<b>3,512</b>
Bingöl	77	22	15	0	76	7	10	207
Bitlis	71	35	18	0	18	3	11	156
Elazığ	367	20	72	0	351	10	45	865
Hakkari	66	62	12	0	24	2	8	174
Malatya	519	41	75	0	430	12	56	1,133
Muş	73	35	18	0	42	4	11	184
Tunceli	124	19	9	0	113	5	5	275
Van	267	52	84	0	81	8	26	518
<b>South-East Anatolia</b>	<b>2,885</b>	<b>645</b>	<b>834</b>	<b>0</b>	<b>2,986</b>	<b>168</b>	<b>230</b>	<b>7,748</b>
Adıyaman	237	54	33	0	137	6	28	494
Batman	160	75	33	0	90	3	18	380
Diyarbakır	592	97	138	0	310	53	51	1,243
Gaziantep	1,081	115	361	0	2,000	61	57	3,676
Kilis	48	48	8	0	30	4	5	143
Mardin	202	41	46	0	173	12	17	490
Siirt	68	70	16	0	24	8	9	194
Şanlıurfa	412	83	171	0	163	17	34	879
Şırnak	85	63	28	0	59	3	11	248
<b>Turkish Republic of Northern Cyprus Foreign Countries</b>	<b>450</b>	<b>5</b>	<b>119</b>	<b>40</b>	<b>783</b>	<b>55</b>	<b>2</b>	<b>1,454</b>
	13	0	703	3,756	6,473	707	0	11,651
<b>Total</b>	<b>120,534</b>	<b>12,202</b>	<b>44,098</b>	<b>23,315</b>	<b>168,005</b>	<b>11,325</b>	<b>6,180</b>	<b>385,659</b>

\* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

Table 12 Loans by Geographical Regions and Provinces, as of December 31, 2018

(USD Million)

Regions and Provinces*	Specialized Loans							Non-specialized Loans	Total***
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other			
<b>Istanbul</b>	210	132	12	2	88	1,663	176,824	178,932	
<b>West Marmara</b>	1,264	77	4	0	38	434	8,738	10,554	
Balikesir	385	14	3	0	20	97	2,828	3,345	
Çanakkale	215	20	1	0	9	64	1,171	1,480	
Edirne	228	11	0	0	2	39	929	1,209	
Kirklareli	153	9	0	0	3	41	801	1,007	
Tekirdağ	283	24	0	0	4	193	3,010	3,513	
<b>Aegean</b>	2,745	209	10	2	122	1,062	41,788	45,939	
Afyonkarahisar	279	14	0	0	1	87	1,192	1,574	
Aydın	477	30	1	0	33	123	2,807	3,471	
Denizli	301	20	0	0	11	146	7,743	8,222	
İzmir	746	94	6	0	27	376	21,626	22,875	
Kütahya	110	7	2	0	2	54	869	1,043	
Manisa	534	28	0	0	6	166	3,359	4,093	
Muğla	202	12	0	2	41	79	3,324	3,660	
Uşak	96	3	0	0	1	31	869	1,000	
<b>East Marmara</b>	1,116	112	6	0	53	761	26,837	28,883	
Bilecik	46	4	0	0	0	22	482	554	
Bolu	81	3	0	0	12	29	619	744	
Bursa	418	48	3	0	27	382	11,313	12,192	
Düzce	80	7	0	0	1	36	683	807	
Eskişehir	177	13	1	0	2	78	2,446	2,715	
Kocaeli (İzmit)	108	17	1	0	3	111	8,088	8,327	
Sakarya (Adapazarı)	180	18	0	0	3	89	2,427	2,718	
Yalova	26	2	0	0	5	13	780	826	
<b>West Anatolia</b>	1,576	116	12	0	21	750	61,747	64,222	
Ankara	671	92	3	0	16	547	54,090	55,420	
Karaman	103	2	0	0	0	21	519	646	
Konya	802	21	9	0	5	182	7,138	8,156	

Regions and Provinces*	Specialized Loans							Non-specialized Loans	Total***
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other			
<b>Mediterranean</b>	<b>2,474</b>	<b>184</b>	<b>18</b>	<b>1</b>	<b>291</b>	<b>1,076</b>	<b>34,761</b>	<b>38,804</b>	
Adana	610	20	1	0	3	158	6,684	7,477	
Antalya	632	55	13	1	275	311	14,832	16,119	
Burdur	130	6	0	0	4	44	472	656	
Hatay (Antakya)	256	45	1	0	2	151	4,172	4,627	
Isparta	129	6	0	0	2	35	744	915	
İçel (Mersin)	451	34	1	0	3	157	4,380	5,026	
Kahramanmaraş	179	11	0	0	2	165	2,798	3,155	
Osmaniye	88	6	0	0	0	56	679	830	
<b>Mid-Anatolia</b>	<b>1,442</b>	<b>55</b>	<b>1</b>	<b>0</b>	<b>9</b>	<b>379</b>	<b>7,811</b>	<b>9,698</b>	
Aksaray	159	5	0	0	0	37	540	741	
Kayseri	304	10	0	0	1	91	3,864	4,270	
Kırıkkale	75	6	0	0	0	21	433	536	
Kırşehir	193	6	0	0	2	33	438	671	
Nevşehir	94	6	0	0	2	30	525	657	
Niğde	150	7	0	0	0	43	494	695	
Sivas	236	7	0	0	2	57	980	1,283	
Yozgat	231	8	0	0	1	68	538	845	
<b>West Black Sea</b>	<b>1,017</b>	<b>79</b>	<b>3</b>	<b>0</b>	<b>23</b>	<b>559</b>	<b>8,450</b>	<b>10,131</b>	
Amasya	133	6	0	0	2	47	558	746	
Bartın	16	1	0	0	2	15	341	374	
Çankırı	104	3	0	0	0	29	417	554	
Çorum	175	12	0	0	1	73	1,173	1,434	
Karabük	18	8	0	0	1	30	604	661	
Kastamonu	125	9	0	0	8	62	591	796	
Samsun	229	22	1	0	3	160	2,606	3,021	
Sinop	42	5	0	0	2	40	325	416	
Tokat	147	8	0	0	2	59	762	977	
Zonguldak	27	5	0	0	2	45	1,074	1,153	
<b>East Black Sea</b>	<b>347</b>	<b>43</b>	<b>1</b>	<b>0</b>	<b>16</b>	<b>351</b>	<b>5,452</b>	<b>6,211</b>	
Artvin	32	5	0	0	3	26	330	397	
Giresun	77	8	0	0	2	58	802	947	
Gümüşhane	37	2	0	0	0	14	169	222	
Ordu	123	9	0	0	2	97	1,128	1,359	
Rize	17	10	0	0	1	43	952	1,023	
Trabzon	62	10	0	0	7	112	2,071	2,262	

Regions and Provinces*	Specialized Loans						Non-specialized Loans	Total***
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other		
<b>North East Anatolia</b>	<b>669</b>	<b>28</b>	<b>1</b>	<b>0</b>	<b>14</b>	<b>108</b>	<b>3,271</b>	<b>4,091</b>
Ağrı	61	3	0	0	0	17	361	442
Ardahan	100	1	0	0	0	5	114	220
Bayburt	38	1	0	0	0	8	65	113
Erzincan	80	2	0	0	0	12	290	385
Erzurum	186	14	0	0	12	42	1,937	2,191
İğdır	75	1	0	0	0	9	201	287
Kars	130	7	0	0	1	14	304	455
<b>Middle East Anatolia</b>	<b>555</b>	<b>33</b>	<b>1</b>	<b>0</b>	<b>4</b>	<b>176</b>	<b>4,226</b>	<b>4,997</b>
Bingöl	21	2	0	0	0	9	280	312
Bitlis	62	2	0	0	0	15	261	340
Elazığ	93	5	0	0	0	25	1,151	1,274
Hakkari	20	1	0	0	0	8	169	197
Malatya	174	12	0	0	1	48	1,058	1,294
Muş	80	4	0	0	1	23	201	309
Tunceli	28	2	0	0	1	7	118	156
Van	78	6	0	0	1	41	989	1,114
<b>South-East Anatolia</b>	<b>1,321</b>	<b>95</b>	<b>3</b>	<b>0</b>	<b>11</b>	<b>580</b>	<b>15,362</b>	<b>17,373</b>
Adıyaman	111	10	1	0	2	81	690	896
Batman	48	1	0	0	0	25	432	506
Diyarbakır	258	28	1	0	1	41	1,948	2,276
Gaziantep	336	21	0	0	7	182	9,537	10,084
Kilis	35	2	0	0	0	10	122	169
Mardin	113	6	0	0	0	43	770	933
Siirt	38	3	0	0	0	13	258	313
Şanlıurfa	364	21	1	0	1	172	1,328	1,887
Şırnak	18	3	0	0	0	11	276	308
İller Bankası A.Ş.**	0	0	0	0	0	5,350	7	5,357
Turkish Republic of Northern Cyprus	0	0	0	0	56	0	912	968
Foreign Countries	0	0	0	0	0	40	22,092	22,132
<b>Total***</b>	<b>14,737</b>	<b>1,163</b>	<b>72</b>	<b>6</b>	<b>745</b>	<b>13,290</b>	<b>418,280</b>	<b>448,293</b>

\* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

\*\* İller Bankası A.Ş. has been given as a separate item because the amount of loans extended to the Municipalities has not been distributed by provinces.

\*\*\* Total Loans = Loans except Non-performing Loans and all kind of provisions

**Table 13 Classification of Loans, as of December 31, 2018**  
(USD Million)

	Specialized Loans							Non-specialized Loans	Total*
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other	Total		
<b>Sector Total</b>	14,737	1,163	72	6	745	13,290	30,013	418,280	448,293
<b>Deposit Banks</b>	14,737	1,163	72	6	466	6,517	22,961	385,672	408,633
<b>State-owned Banks</b>	11,850	1,163	72	6	466	6,517	20,075	139,748	159,823
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	11,773	0	0	0	0	0	11,773	58,643	70,417
Türkiye Halk Bankası A.Ş.	77	1,163	72	6	466	6,517	8,302	39,141	47,443
Türkiye Vakıflar Bankası T.A.O.	0	0	0	0	0	0	0	41,963	41,963
<b>Privately-owned Banks</b>	454	0	0	0	0	0	454	144,904	145,358
Adabank A.Ş.	0	0	0	0	0	0	0	0	0
Akbank T.A.Ş.	0	0	0	0	0	0	0	35,074	35,074
Anadolubank A.Ş.	41	0	0	0	0	0	41	1,754	1,795
Fibabanka A.Ş.	0	0	0	0	0	0	0	2,664	2,664
Şekerbank T.A.Ş.	412	0	0	0	0	0	412	3,541	3,953
Turkish Bank A.Ş.	0	0	0	0	0	0	0	178	178
Türk Ekonomi Bankası A.Ş.	0	0	0	0	0	0	0	12,133	12,133
Türkiye İş Bankası A.Ş.	0	0	0	0	0	0	0	49,293	49,293
Yapı ve Kredi Bankası A.Ş.	0	0	0	0	0	0	0	40,267	40,267
<b>Banks Under Depo. Insurance Fund</b>	0	0	0	0	0	0	0	296	296
Birleşik Fon Bankası A.Ş.	0	0	0	0	0	0	0	296	296



	Specialized Loans							Non-specialized Loans	Total*
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other	Total		
<b>Foreign Banks</b>	2,433	0	0	0	0	0	2,433	100,724	103,157
Alternatifbank A.Ş.	0	0	0	0	0	0	1	3,002	3,003
Arap Türk Bankası A.Ş.	0	0	0	0	0	0	0	361	361
Bank Mellat	0	0	0	0	0	0	0	0	0
Bank of China Turkey A.Ş.	0	0	0	0	0	0	0	58	58
Burgan Bank A.Ş.	0	0	0	0	0	0	0	2,649	2,649
Citibank A.Ş.	0	0	0	0	0	0	0	715	715
Denizbank A.Ş.	2,432	0	0	0	0	0	2,432	14,062	16,494
Deutsche Bank A.Ş.	0	0	0	0	0	0	0	216	216
Habib Bank Limited	0	0	0	0	0	0	0	13	13
HSBC Bank A.Ş.	0	0	0	0	0	0	0	2,934	2,934
ICBC Turkey Bank A.Ş.	0	0	0	0	0	0	0	1,465	1,465
ING Bank A.Ş.	0	0	0	0	0	0	0	7,109	7,109
Intesa Sanpaolo S.p.A.	0	0	0	0	0	0	0	3,548	3,548
JPMorgan Chase Bank N.A.	0	0	0	0	0	0	0	0	0
MUFG Bank Turkey A.Ş.	0	0	0	0	0	0	0	1,806	1,806
Odea Bank A.Ş.	0	0	0	0	0	0	0	3,548	3,548
QNB Finansbank A.Ş.	0	0	0	0	0	0	0	18,045	18,045
Rabobank A.Ş.	0	0	0	0	0	0	0	266	266
Société Générale (SA)	0	0	0	0	0	0	0	59	59
Turkland Bank A.Ş.	0	0	0	0	0	0	0	0	0
Türkiye Garanti Bankası A.Ş.	0	0	0	0	0	0	0	42,281	42,281
<b>Development and Investment Banks</b>	0	0	0	0	278	6,773	7,052	32,608	39,659
Aktif Yatırım Bankası A.Ş.	0	0	0	0	0	1,350	1,350	0	1,350
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	0	0	0	0	0	0	0	127	127
Diler Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	16	16
GSD Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	40	40
İller Bankası A.Ş.	0	0	0	0	0	5,350	5,350	7	5,357
İstanbul Takas ve Saklama Bankası A.Ş.	0	0	0	0	0	0	0	3	3
Merrill Lynch Yatırım Bank A.Ş.	0	0	0	0	0	0	0	5	5
Nurul Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	292	292
Pasha Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	161	161
Standard Chartered Yatırım Bankası Türk A	0	0	0	0	0	0	0	0	0
Türk Eximbank	0	0	0	0	16	64	80	24,420	24,501
Türkiye Kalkınma ve Yatırım Bankası A.Ş.	0	0	0	0	262	9	271	2,303	2,574
Türkiye Sınai Kalkınma Bankası A.Ş.	0	0	0	0	0	0	0	5,233	5,233

\* This table is generated by using the figures of the "Loans by Geographical Regions and Provinces".

**Table 14 Sectoral Risk Concentrations of Non-cash Loans, as of December 31, 2018**

	Current Period					
	TC	(%)	FC	(%)	Total	(%)
<b>Agricultural</b>						
Farming and Raising livestock	255	0.5	904	1.1	1,159	0.8
Forestry	188	0.4	798	0.9	986	0.7
Fishing	52	0.1	52	0.1	103	0.1
	15	0.0	55	0.1	70	0.1
<b>Manufacturing</b>	<b>14,034</b>	<b>26.3</b>	<b>41,499</b>	<b>48.5</b>	<b>55,533</b>	<b>40.0</b>
Mining	401	0.8	1,302	1.5	1,702	1.2
Production	9,453	17.7	35,722	41.8	45,175	32.5
Electric, gas and water	4,180	7.8	4,476	5.2	8,656	6.2
<b>Construction</b>	<b>11,470</b>	<b>21.5</b>	<b>16,012</b>	<b>18.7</b>	<b>27,482</b>	<b>19.8</b>
<b>Services</b>	<b>26,186</b>	<b>49.1</b>	<b>23,379</b>	<b>27.3</b>	<b>49,564</b>	<b>35.7</b>
Wholesale and retail trade	10,579	19.8	8,880	10.4	19,459	14.0
Hotel, food and beverage services	458	0.9	1,310	1.5	1,769	1.3
Transportation and telecommunication	5,113	9.6	4,361	5.1	9,474	6.8
Financial Institutions	7,100	13.3	5,827	6.8	12,927	9.3
Real estate and renting services	1,856	3.5	1,321	1.5	3,176	2.3
Self-employment services	433	0.8	308	0.4	742	0.5
Education services	134	0.3	58	0.1	192	0.1
Health and social services	512	1.0	1,314	1.5	1,826	1.3
<b>Other</b>	<b>1,436</b>	<b>2.7</b>	<b>3,727</b>	<b>4.4</b>	<b>5,163</b>	<b>3.7</b>
<b>Total</b>	<b>53,381</b>	<b>100.0</b>	<b>85,521</b>	<b>100.0</b>	<b>138,902</b>	<b>100.0</b>

**Table 15 Capital Structure by Groups, as of December 31, 2018**  
(%)

	Shares Offered to the Public					Shares Unoffered to the Public									
						Domestic					Foreign				
	Paid-in Capital	Share holder's Equity	Total Assets	Total Loans	Total Deposits	Paid-in Capital	Share holder's Equity	Total Assets	Total Loans	Total Deposits	Paid-in Capital	Share holder's Equity	Total Assets	Total Loans	Total Deposits
Sector Total	11.5	22.9	22.9	22.2	24.3	53.7	51.8	52.2	54.3	49.2	34.8	25.3	24.9	23.5	26.4
Deposit Banks	14.9	24.7	24.2	23.8	24.3	35.5	47.8	49.1	50.5	49.2	49.5	27.5	26.7	25.7	26.4
State-owned Banks	12.6	18.6	21.6	21.2	22.0	87.4	81.4	78.4	78.8	78.0	0.0	0.0	0.0	0.0	0.0
Privately-owned Banks	24.4	30.9	29.6	29.0	29.2	53.0	54.8	54.6	54.9	54.7	22.7	14.3	15.8	16.2	16.1
Banks Under Depo. Insurance Fund	0.0	0.0	0.0	0.0	0.0	100.0	100.0	100.0	100.0	100.0	0.0	0.0	0.0	0.0	0.0
Foreign Banks	8.2	22.7	20.4	20.7	20.8	0.6	0.3	0.3	0.2	0.3	91.1	77.0	79.4	79.1	78.9
Development and Investment Banks	4.2	5.2	6.1	5.4	-	92.6	91.2	92.4	93.9	-	3.2	3.6	1.4	0.7	-

**Annotations:**

1. Offered to the Public : The percentage of shares "Offered to the Public". The status of ownership is not taken into consideration.
2. The distributions of "Shareholder's Equity", "Total Assets", "Total Loans" and "Total Deposits" are calculated on the basis of "Paid-up Capital".
3. Domestic : Indicates the percentage of shares owned by Turkish companies.
4. Foreign : : Indicates the percentage of shares owned by foreign companies.
5. "Sector Total" = "Deposit Banks" + "Development and Investment Banks"
6. Shares Offered to the Public + Domestic + Foreign = 100.0

Table 16 Share in Group and Share in Sector, as of December 31, 2018

	Share in Group			Share in Sector		
	Total Assets	Total Loans	Total Deposits	Total Assets	Total Loans	Total Deposits
<b>Deposit Banks</b>	100.0	100.0	100.0	93.0	91.1	100.0
<b>State-owned Banks</b>	36.7	39.1	37.3	34.1	35.7	37.3
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	15.8	17.2	16.3	14.7	15.7	16.3
Türkiye Halk Bankası A.Ş.	11.1	11.6	12.2	10.3	10.6	12.2
Türkiye Vakıflar Bankası T.A.O.	9.7	10.3	8.8	9.1	9.4	8.8
<b>Privately-owned Banks</b>	37.0	35.5	36.7	34.4	32.4	36.7
Adabank A.Ş.	0.0	0.0	0.0	0.0	0.0	0.0
Akbank T.A.Ş.	9.6	8.6	9.2	9.0	7.8	9.2
Anadolubank A.Ş.	0.4	0.5	0.5	0.4	0.4	0.5
Fibabanka A.Ş.	0.6	0.7	0.6	0.6	0.6	0.6
Şekerbank T.A.Ş.	0.9	1.0	1.1	0.9	0.9	1.1
Türkisch Bank A.Ş.	0.0	0.0	0.1	0.0	0.0	0.1
Türk Ekonomi Bankası A.Ş.	2.9	3.0	3.2	2.7	2.7	3.2
Türkiye İş Bankası A.Ş.	12.2	12.1	12.0	11.4	11.0	12.0
Yapı ve Kredi Bankası A.Ş.	10.2	9.8	9.9	9.5	8.9	9.9
<b>Tasarruf Mevduatı Sig. Fon. Devr. B.</b>	0.1	0.1	0.0	0.1	0.1	0.0
Birleşik Fon Bankası A.Ş.	0.1	0.1	0.0	0.1	0.1	0.0
<b>Foreign Banks</b>	26.3	25.3	26.0	24.4	23.0	26.0
Alternatifbank A.Ş.	0.7	0.7	0.7	0.7	0.7	0.7
Arap Türk Bankası A.Ş.	0.2	0.1	0.2	0.2	0.1	0.2
Bank Mellat	0.0	0.0	0.0	0.0	0.0	0.0
Bank of China Turkey A.Ş.	0.0	0.0	0.0	0.0	0.0	0.0
Burgan Bank A.Ş.	0.6	0.7	0.5	0.5	0.6	0.5
Citibank A.Ş.	0.3	0.2	0.4	0.3	0.2	0.4
Denizbank A.Ş.	4.0	4.0	4.1	3.8	3.7	4.1
Deutsche Bank A.Ş.	0.1	0.1	0.0	0.1	0.0	0.0
Habib Bank Limited	0.0	0.0	0.0	0.0	0.0	0.0
HSBC Bank A.Ş.	1.0	0.7	1.2	0.9	0.7	1.2
ICBC Turkey Bank A.Ş.	0.5	0.4	0.4	0.4	0.3	0.4
ING Bank A.Ş.	1.7	1.8	1.6	1.6	1.6	1.6
Intesa Sanpaolo S.p.A.	0.4	0.5	0.3	0.3	0.4	0.3
JPMorgan Chase Bank N.A.	0.0	0.0	0.0	0.0	0.0	0.0
MUFG Bank Turkey A.Ş.	0.5	0.4	0.3	0.4	0.4	0.3
Odea Bank A.Ş.	0.9	0.9	1.1	0.9	0.8	1.1
QNB Finansbank A.Ş.	4.6	4.4	4.3	4.3	4.0	4.3
Rabobank A.Ş.	0.1	0.1	0.0	0.0	0.1	0.0
Société Générale (SA)	0.0	0.0	0.0	0.0	0.0	0.0
Turkland Bank A.Ş.	0.1	0.1	0.1	0.1	0.1	0.1
Türkiye Garanti Bankası A.Ş.	10.6	10.4	10.7	9.8	9.4	10.7
<b>Development and Investment Banks</b>	100.0	100.0	-	7.0	8.9	-
Aktif Yatırım Bankası A.Ş.	5.3	3.4	-	0.4	0.3	-
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	0.4	0.3	-	0.0	0.0	-
Diler Yatırım Bankası A.Ş.	0.1	0.0	-	0.0	0.0	-
GSD Yatırım Bankası A.Ş.	0.1	0.1	-	0.0	0.0	-
İller Bankası A.Ş.	12.5	13.5	-	0.9	1.2	-
İstanbul Takas ve Saklama Bankası A.Ş.	4.6	0.0	-	0.3	0.0	-
Merrill Lynch Yatırım Bank A.Ş.	0.2	0.0	-	0.0	0.0	-
Nurol Yatırım Bankası A.Ş.	1.0	0.8	-	0.1	0.1	-
Pasha Yatırım Bankası A.Ş.	0.5	0.4	-	0.0	0.0	-
Standard Chartered Yatırım Bankası Türk A.Ş.	0.0	0.0	-	0.0	0.0	-
Türk Eximbank	54.2	61.7	-	3.8	5.5	-
Türkiye Kalkınma ve Yatırım Bankası A.Ş.	6.1	6.5	-	0.4	0.6	-
Türkiye Sınai Kalkınma Bankası A.Ş.	14.9	13.2	-	1.0	1.2	-

Table 17 Bank Employees by Gender and Education, as of December 31, 2018

Banks	Primary School		High School		Undergraduate		Postgraduate		Total			
	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female		
<b>Sector Total</b>	<b>817</b>	<b>174</b>	<b>17,238</b>	<b>8,410</b>	<b>68,989</b>	<b>81,722</b>	<b>14,963</b>	<b>7,544</b>	<b>7,419</b>	<b>94,588</b>	<b>97,725</b>	<b>192,313</b>
<b>Deposit Banks</b>	<b>622</b>	<b>148</b>	<b>16,808</b>	<b>8,315</b>	<b>66,892</b>	<b>80,498</b>	<b>13,635</b>	<b>6,747</b>	<b>6,888</b>	<b>91,069</b>	<b>95,849</b>	<b>186,918</b>
<b>State-owned Banks</b>	<b>215</b>	<b>6</b>	<b>5,377</b>	<b>1,507</b>	<b>25,548</b>	<b>22,420</b>	<b>47,968</b>	<b>2,642</b>	<b>2,480</b>	<b>33,782</b>	<b>26,413</b>	<b>60,195</b>
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	99	2	2,726	517	10,991	8,046	19,037	1,196	1,070	15,012	9,635	24,647
Türkiye Halk Bankası A.Ş.	47	1	2,047	604	7,737	6,990	14,727	748	607	10,579	8,202	18,781
Türkiye Vakıflar Bankası T.A.O.	69	3	604	386	6,820	7,384	14,204	698	803	8,191	8,576	16,767
<b>Privately-owned Banks</b>	<b>171</b>	<b>12</b>	<b>5,256</b>	<b>3,032</b>	<b>25,014</b>	<b>33,815</b>	<b>58,829</b>	<b>2,288</b>	<b>2,437</b>	<b>32,729</b>	<b>39,296</b>	<b>72,025</b>
Adabank A.Ş.	1	0	3	3	10	10	20	0	1	14	14	28
Akbank T.A.Ş.	28	0	435	166	5,237	6,223	11,460	622	656	6,322	7,045	13,367
Anadolubank A.Ş.	7	0	204	57	659	616	1,275	44	57	914	730	1,644
Fibabanka A.Ş.	10	1	171	58	565	627	1,192	87	72	833	758	1,591
Şekerbank T.A.Ş.	13	2	192	120	1,497	1,601	3,098	76	70	1,778	1,793	3,571
Türkish Bank A.Ş.	6	0	17	11	57	69	126	17	13	97	93	190
Türk Ekonomi Bankası A.Ş.	19	3	790	413	3,168	4,335	7,503	382	377	4,359	5,128	9,487
Türkiye İş Bankası A.Ş.	67	1	2,570	1,384	8,832	10,624	19,456	518	574	11,987	12,583	24,570
Yapı ve Kredi Bankası A.Ş.	20	5	874	820	4,989	9,710	14,699	542	617	6,425	11,152	17,577
<b>Banks Under Depo. Insurance Fund</b>	<b>13</b>	<b>2</b>	<b>72</b>	<b>20</b>	<b>50</b>	<b>50</b>	<b>100</b>	<b>10</b>	<b>3</b>	<b>145</b>	<b>75</b>	<b>220</b>
Birleşik Fon Bankası A.Ş.	13	2	72	20	50	50	100	10	3	145	75	220

Banks	Primary School			High School			Undergraduate			Postgraduate			Total		
	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total
<b>Foreign Banks</b>	<b>223</b>	<b>128</b>	<b>351</b>	<b>6,103</b>	<b>3,756</b>	<b>9,859</b>	<b>16,280</b>	<b>24,213</b>	<b>40,493</b>	<b>1,807</b>	<b>1,968</b>	<b>3,775</b>	<b>24,413</b>	<b>30,065</b>	<b>54,478</b>
Alternatifbank A.Ş.	11	0	11	93	31	124	311	384	695	73	46	119	488	461	949
Arap Türk Bankası A.Ş.	9	1	10	47	10	57	82	75	157	26	18	44	164	104	268
Bank Mellat	3	0	3	9	1	10	29	7	36	2	0	2	43	8	51
Bank of China Turkey A.Ş.	0	0	0	0	0	0	11	6	17	8	6	14	19	12	31
Burgan Bank A.Ş.	5	0	5	52	36	88	345	467	812	47	54	101	449	557	1,006
Citibank A.Ş.	0	0	0	28	8	36	125	158	283	43	40	83	196	206	402
Denizbank A.Ş.	101	116	217	2,310	2,347	4,657	2,871	3,524	6,395	251	266	517	5,533	6,253	11,786
Deutsche Bank A.Ş.	1	0	1	2	0	2	27	52	79	14	13	27	44	65	109
Habib Bank Limited	1	0	1	5	0	5	6	6	12	1	1	2	13	7	20
HSBC Bank A.Ş.	1	0	1	144	99	243	574	1,204	1,778	83	100	183	802	1,403	2,205
ICBC Turkey Bank A.Ş.	9	4	13	65	23	88	261	347	608	35	42	77	370	416	786
ING Bank A.Ş.	11	0	11	264	155	419	1,540	2,186	3,726	193	171	364	2,008	2,512	4,520
Intesa Sanpaolo S.p.A.	0	0	0	0	0	0	10	9	19	6	4	10	16	13	29
JPMorgan Chase Bank N.A.	3	1	4	1	2	3	18	17	35	8	5	13	30	25	55
MUFG Bank Turkey A.Ş.	0	0	0	2	0	2	25	27	52	12	9	21	39	36	75
Odea Bank A.Ş.	3	0	3	32	6	38	342	556	898	85	64	149	462	626	1,088
QNB Finansbank A.Ş.	40	4	44	1,371	546	1,917	3,670	5,874	9,544	348	423	771	5,429	6,847	12,276
Rabobank A.Ş.	0	0	0	1	0	1	9	8	17	13	4	17	23	12	35
Société Générale (SA)	4	0	4	6	4	10	11	13	24	6	2	8	27	19	46
Türkiand Bank A.Ş.	2	0	2	54	20	74	125	158	283	21	23	44	202	201	403
Türkiye Garanti Bankası A.Ş.	19	2	21	1,617	468	2,085	5,888	9,135	15,023	532	677	1,209	8,056	10,282	18,338
<b>Development and Investment Banks</b>	<b>195</b>	<b>26</b>	<b>221</b>	<b>430</b>	<b>95</b>	<b>525</b>	<b>2,097</b>	<b>1,224</b>	<b>3,321</b>	<b>797</b>	<b>531</b>	<b>1,328</b>	<b>3,519</b>	<b>1,876</b>	<b>5,395</b>
Aktif Yatırım Bankası A.Ş.	3	0	3	61	16	77	294	195	489	59	35	94	417	246	663
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	1	0	1	4	3	7	24	24	48	5	2	7	34	29	63
Diler Yatırım Bankası A.Ş.	0	0	0	2	0	2	3	8	11	2	3	5	7	11	18
GSD Yatırım Bankası A.Ş.	0	0	0	2	0	2	17	9	26	1	1	2	20	10	30
İller Bankası A.Ş.	108	8	116	222	40	262	1,053	444	1,497	410	248	658	1,793	740	2,533
İstanbul Takas ve Saklama Bankası A.Ş.	6	2	8	10	2	12	119	80	199	43	30	73	178	114	292
Merrill Lynch Yatırım Bank A.Ş.	0	0	0	0	0	0	13	13	26	11	10	21	24	23	47
Nurol Yatırım Bankası A.Ş.	4	2	6	6	1	7	19	15	34	9	3	12	38	21	59
Pasha Yatırım Bankası A.Ş.	0	0	0	2	0	2	16	20	36	6	8	14	24	28	52
Standard Chartered Yatırım Bankası Türk A.Ş.	2	2	4	2	4	6	4	7	11	3	6	9	11	19	30
Türk Eximbank	29	10	39	59	13	72	236	140	376	133	89	222	457	252	709
Türkiye Kalkınma ve Yatırım Bankası A.Ş.	32	0	32	44	12	56	194	148	342	61	37	98	331	197	528
Türkiye Sınai Kalkınma Bankası A.Ş.	10	2	12	16	4	20	105	121	226	54	59	113	185	186	371

**Table 18 Bank Employees by Geographical Regions and Provinces, as of December 31, 2018**

Regions and Provinces	No. of Employees	Regions and Provinces	No. of Employees	Regions and Provinces	No. of Employees
<b>Istanbul</b>	<b>79,587</b>	<b>Mediterranean</b>	<b>19,873</b>	<b>North East Anatolia</b>	<b>3,008</b>
<b>West Marmara</b>	<b>5,899</b>	Adana	3,751	Ağrı	258
Balıkesir	1,959	Antalya	5,482	Ardahan	135
Çanakkale	924	Burdur	395	Bayburt	90
Edirne	769	Hatay (Antakya)	1,544	Erzincan	290
Kırklareli	582	Isparta	637	Erzurum	1,682
Tekirdağ	1,665	İçel (Mersin)	6,773	İğdır	178
<b>Aegean</b>	<b>19,386</b>	Kahramanmaraş	850	Kars	375
Afyonkarahisar	934	Osmaniye	441	<b>Middle East Anatolia</b>	<b>3,099</b>
Aydın	1,858	<b>Mid-Anatolia</b>	<b>4,998</b>	Bingöl	148
Denizli	1,954	Aksaray	393	Bitlis	212
İzmir	9,704	Kayseri	1,955	Elazığ	659
Kütahya	635	Kırıkkale	336	Hakkari	139
Manisa	1,674	Kırşehir	236	Malatya	938
Muğla	2,097	Nevşehir	382	Muş	185
Uşak	530	Niğde	337	Tunceli	120
<b>East Marmara</b>	<b>16,656</b>	Sivas	854	Van	698
Bilecik	299	Yozgat	505	<b>South-East Anatolia</b>	<b>7,358</b>
Bolu	441	<b>West Anatolia</b>	<b>20,608</b>	Adıyaman	431
Bursa	5,277	Ankara	17,732	Batman	331
Düzce	442	Karaman	317	Diyarbakır	1,474
Eskişehir	1,739	Konya	2,559	Gaziantep	2,439
Kocaeli (İzmit)	6,836	<b>West Black Sea</b>	<b>7,203</b>	Kilis	551
Sakarya (Adapazarı)	1,288	Amasya	451	Mardin	772
Yalova	334	Bartın	242	Siirt	178
<b>East Black Sea</b>	<b>3,888</b>	Çankırı	254	Şanlıurfa	965
Artvin	326	Çorum	741	Şırnak	217
Giresun	580	Karabük	320	<b>Turkish Republic of Northern Cyprus</b>	<b>464</b>
Gümüşhane	153	Kastamonu	744	<b>Foreign Countries</b>	<b>286</b>
Ordu	820	Samsun	2,664	<b>Total</b>	<b>192,313</b>
Rize	490	Sinop	287		
Trabzon	1,519	Tokat	637		
		Zonguldak	863		

\* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

**Table 19 Number of ATM, POS and Merchants by Geographical Regions and Provinces, as of December 31, 2018**

Regions and Provinces*	No. of ATM	No. of POS	No. of Merchants	Regions and Provinces*	No. of ATM	No. of POS	No. of Merchants	Regions and Provinces*	No. of ATM	No. of POS	No. of Merchants
Istanbul	11,823	800,497	784,339	Mediterranean	5,274	326,488	327,341	North East Anatolia	745	40,540	41,680
West Marmara	2,406	119,237	125,692	Adana	1,022	64,929	65,054	Ağrı	92	5,501	5,745
Balıkesir	801	41,316	44,102	Antalya	1,950	119,702	117,698	Ardahan	38	1,814	1,919
Çanakkale	371	20,593	21,515	Burdur	143	8,946	9,330	Bayburt	27	1,753	1,779
Edirne	321	14,042	14,638	Hatay (Antakya)	565	34,089	34,692	Erzincan	118	6,009	6,030
Kırklareli	257	11,715	12,219	Isparta	245	13,998	14,037	Erzurum	323	17,398	17,730
Tekirdağ	656	31,571	33,218	İçel (Mersin)	822	54,164	55,001	İğdir	50	3,014	3,155
Aegean	7,293	404,236	410,243	Kahramanmaraş	351	20,013	20,507	Kars	97	5,051	5,322
Afyonkarahisar	329	19,173	19,395	Osmaniye	176	10,647	11,022	Middle East Anatolia	1,074	66,069	65,498
Aydın	779	42,754	44,056	Mid-Anatolia	1,755	114,314	113,466	Bingöl	63	3,856	4,058
Denizli	554	37,688	37,817	Aksaray	141	10,190	10,176	Bitlis	76	4,832	4,814
İzmir	3,279	185,456	187,291	Kayseri	674	43,061	41,971	Elazığ	205	13,566	13,788
Kütahya	262	16,350	16,781	Kırıkkale	143	7,841	7,710	Hakkari	74	3,314	3,096
Manisa	759	36,541	38,153	Kırşehir	91	6,098	6,383	Malatya	304	18,946	18,837
Muğla	1,140	54,640	55,047	Nevşehir	167	10,826	10,817	Muş	69	4,742	4,773
Uşak	191	11,634	11,703	Niğde	117	8,225	8,433	Tunceli	43	2,137	2,008
East Marmara	5,231	250,787	260,990	Sivas	261	17,480	17,103	Van	240	14,676	14,124
Bilecik	135	5,933	6,618	Yozgat	161	10,593	10,873	South-East Anatolia	2,063	130,269	127,361
Bolu	200	10,929	11,157	West Anatolia	5,095	301,836	293,904	Adıyaman	161	11,308	11,135
Bursa	1,975	95,101	98,984	Ankara	4,193	227,303	218,408	Batman	118	8,540	8,060
Düzce	196	11,595	12,158	Karaman	97	7,390	7,684	Diyarbakır	391	23,929	22,697
Eskişehir	644	28,031	27,991	Konya	805	67,143	67,812	Gaziantep	677	44,324	44,060
Kocaeli (İzmit)	1,337	60,943	64,850	West Black Sea	2,254	139,703	143,725	Kilis	47	2,365	2,434
Sakarya (Adapazarı)	557	29,515	30,326	Amasya	170	11,280	11,465	Mardin	161	11,619	11,449
Yalova	187	8,740	8,906	Bartın	103	6,088	6,501	Siirt	74	3,931	3,926
East Black Sea	1,331	84,317	87,804	Çankırı	93	4,734	4,603	Şanlıurfa	340	19,855	19,661
Artvin	122	5,544	6,193	Çorum	235	16,147	16,556	Şırnak	94	4,398	3,939
Giresun	215	13,411	14,120	Karabük	160	8,097	8,063	Turkish Republic of Northern Cyprus	225	13,561	10,493
Gümüşhane	59	3,106	3,275	Kastamonu	192	11,186	11,634	Foreign Countries	21	322	199
Ordu	306	20,301	21,125	Samsun	654	43,217	43,968	Total	46,590	2,792,176	2,792,735
Rize	208	11,604	12,019	Sinop	97	6,521	6,878				
Trabzon	421	30,351	31,072	Tokat	227	15,578	16,107				
				Zonguldak	323	16,855	17,950				

\* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.



**Table 20 Equity Participations and Affiliated Companies of Turkish Banks Abroad, as of December 31, 2018**

Banks	Field of Activity	Date of Establis	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
<b>Akbank T.A.Ş.</b> Akbank AG (AC)	Banking	2006	2006	Levent Çelebioğlu	Banu Özcan	Akbank AG Taunustor 1 D-60310 Frankfurt am Main Germany	49-69-29717100	49-69-29717104
<b>Aktif Yatırım Bankası A.Ş.</b> Euroasian Leasing Company	Leasing	2012	2014	Khaled Mohammed Al Aboodi	Airat Ganiev	Vishnevsky Street 26, Office 201 Kazan Tatarstan	7843-5265477	7843-5265483
Kazakhstan Ijara Company	Leasing	2012	2012	Khaled Mohammed Al Aboodi	Yusuf Karşı	Office 63, 51/78 Kabanbay Batyr Kaldayakov Street Almaty Kazakhstan	7-727-2281818	7-727-2281818
<b>Anadolubank A.Ş.</b> Anadolubank Nederland B.V. (AC)	Banking	2006	2006	Mehmet Rüştü Başaran	Selim Yakar Dirk Van Leeuwen	De Boelelaan 7 1083 HJ Amsterdam, The Netherlands	31-20- 5171900	31-20- 5171909 - 1911
<b>Denizbank A.Ş.</b> CJSC Deniz Bank Moscow (AC)	Banking	1998	2003	Hakan Ateş	Oğuz Yalçın	2nd Zvenigorodskaya Str. No 13/42 6 th Floor 123022 Moscow Russian Federation	7-495-7251020	7-495-7251025
Denizbank AG (AC)	Banking	1996	2002	Hakan Ateş	Ahmet Mesut Ersoy	Thomas Kleslil Platz 1 A 1030 Vienna Austria	43-1-5051052020	43-1-5051052029
Euro Deniz International Banking Unit Ltd. (AC)	Banking	1996	2002	Denya Kumru	Olca Yilmazer Seral	14. Şerif Arzık Sok. Lefkoşa K.K.T.C.	392-2283153	392-2272542
<b>ING Bank A.Ş.</b> ING European Financial Services Plc. (AC)	Finance	1994	1994	John T. Mc Carthy	-	Block 4, Dundrum Town Centre Sanddyford Road, Dundrum, Dublin 16 Ireland	353-1-6384083	353-1-6384080

Banks	Field of Activity	Date of Establis	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
<b>Şekerbank T.A.Ş.</b>								
Şekerbank International Banking Unit Ltd. (AC)	Banking	1994	1994	Hasan Basri Göktan	Ayhan Akgönül	Muhtar Yusuf Galleria F Blok Kat 3 Atatürk Cad. Lefkoşa K.K.T.C.	392-2289109	392-2289134
Şekerbank Kıbrıs Ltd. (AC)	Banking	1996	1996	Hasan Basri Göktan	Özcan Tekgümüş	Muhtar Yusuf Galleria F Blok Kat 2 Atatürk Cad. Lefkoşa K.K.T.C.	392-2280677	392-2280670
Zahlunsdienst Gmb Der Şekerbank T.A.Ş. (AC)	Finance	2011	2011	-	Yusuf Baylan (Resp. Manager)	Komödienstr.9. 50667 Köln Am Main Germany	49-221-735573	49-221-731682
<b>T.C. Ziraat Bankası A.Ş.</b>								
Azer Türk Bank ASC	Banking	1995	1995	Famil İsmayılov	Orkhan Huseynov	C.Memmedkuluzade Küc.85 192/193 Baku Azerbaijan Republic	994-12-4041445-49-51-54	994-12-5991008
JSC Ziraat Bank Georgia (AC)	Banking	2017	2017	Hüseyin Aydın	Mehmet Uçar	Sanapiro Street No 6 PO Box 0105 Tbilisi Georgia	995-322-943704	-
Kazakhstan Ziraat International Bank (AC)	Banking	1993	1993	Musa Arda	Canan Öekli	Klockhov Street No 132 480057 Almaty Kazakhstan	7-727-2506080	7-727-2506081
Turkmen Turkish Joint Stock Commercial Bank	Banking	1993	1993	Muratniyaz Berdiyev	Kazım Gündoğar	Mahtumguly Avenue 111/2 74400 Ashgabat Turkmenistan	993-12-938359	993-12-938347
ZiraatBank BH D.D.(AC)	Banking	1996	1996	Metin Sezici	Yusuf Dilaver	Ul. Zmajia od Bosne 47C 71000 Sarajevo Bosnia and Herzegovina	387-33-955075	387-33-525707
Ziraat Bank Azerbaycan ASC (AC)	Banking	2014	2014	Peyami Ömer Özdişlek	Avni Demirci	Yasamal İlçesi, Hasan Bey Zerdabi 191 AZ1122 Baku Azerbaijan Republic	994-12-50555616	-
Ziraat Bank International AG (AC)	Banking	2001	2001	Süleyman Türeiken	Ayten Türkmen Ali Kıvanç Ünal	Am Hauptbahnhof 16 60329 Frankfurt Am Main Germany	49-69-298050	49-69-280122
Ziraat Bank Montenegro AD (AC)	Banking	2015	2015	Savaş Kölemen	Mustafa Şenman	Ulica Slobode 84, 81000 Podgorica Montenegro	382-20442200	-
Ziraat Bank (Moscow) JSC (AC)	Banking	1993	1993	Salim Alkan	Ahmet Cemal Yıldırım	Mosallarko Plaza One Marksistskaya 109147 Moscow Russian Federation	7-495-2326737	7-495-2326736
Ziraat Bank Uzbekistan JSC (AC)	Banking	1993	1993	M.Cengiz Göğebakan	Ermin Çubukçu	Bunyodkor Kochasi No 15/B 100043 Tashkent Uzbekistan	998-71-2738324	998-71-2739051

Banks	Field of Activity	Date of Establis	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
<b>Türkiye Garanti Bankası A.Ş.</b>								
G Netherlands BV (AC)	Financial Institution	2007	2010	Ali Fuat Erbil	Suat Erhan Zeyneloğlu	Keizersgracht 569, 1017 DR Amsterdam The Netherlands	31-20-3050994	-
Garanti Bank International NV. (AC)	Banking	1990	1990	Ali Fuat Erbil	Suat Erhan Zeyneloğlu	Keizersgracht 569 - 575 1017 DR Amsterdam The Netherlands	31-20-5539700	31-20-6242466
Garanti Holding B.V. (AC)	Financial Institution	2007	2010	-	-	Keizersgracht 569 1017 DR Amsterdam The Netherlands	31-20-3050994	-
Garanti Bank SA (AC)	Banking	2009	2010	Ali Fuat Erbil	Ufuk Tandoğan	Fabrica De Glucoza Street, No 5, Novopark 3 Buss.Cent. F Build., Floor 5, Distict 2, Bucharest, 020331, Romania	40-21-2089260	40-21-2089286
Motoractive IFN SA (AC)	Leasing	1998	2010	Ufuk Tandoğan	Okan Murat Yurtsever	Fabrica De Glucoza Street, No 5, Novopark 3 Buss.Cent. F Build., Floor 4, Distict 2, Bucharest, 020331, Romania	40-21-3878146	40-21-3878001
Ralfi IFN SA (AC)	Financing Institution	1997	2010	Ufuk Tandoğan	Bogdan Dobre	Fabrica De Glucoza Street, No 5, Novopark 3 Buss.Cent. F Build., Floor 4, Distict 2, Bucharest, 020331, Romania	40-21-3878710	40-21-3878001
<b>Türkiye Halk Bankası A.Ş.</b>								
Demir - Halk Bank (Nederland) N.V.	Banking	1992	1992	Frederik-Jan	Kayhan Acardağ	Weena 780, 3014 DA Rotterdam, The	31-10-4369151	31-10-4369252
Halk Banka A.D. Skopje (AC)	Banking	1993	2011	İlhan Bölükbaş	Bilal Sucubaşı	Sv. Kiril i Metodij Blvd. No. 54, BB 1000 Skopje / Macedonia	389-02-3240 800	-
Halkbank A.D. Beograd (AC)	Banking	1956	2015	Recep Süleyman Özdil	Kenan Bozkurt	Bulevar Milutina Milankovica 9e / Belgrade Belgrade Serbia	381- 0112041800	-
<b>Türkiye İş Bankası A.Ş.</b>								
İsbank AG (AC)	Banking	1992	1992	Yılmaz Ertürk	Ünal Tolga Esgin	İşbank AG, Zeil 123, 60313 Frankfurt Main Frankfurt Germany	49-0-6929901199	49-0-6929901116
JSC Isbank (AC)	Banking	1994	2011	Murat Bilgiç	Recep Haki	13D Nameikina Str. 117420 Moscow Russian Federation	74-95-2321234	74-95-2322871
JSC Isbank Georgia (AC)	Banking	2015	2015	Murat Bilgiç	Ozan Gür	Agmashenebeli Street, No:140/B, 0102 Tbilisi Georgia	995-32-2310515	995-32-2310516

Banks	Field of Activity	Date of Establis	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
<b>Türkiye Kalkınma ve Yatırım Bankası A.Ş.</b>	Venture Capital	2007	2007	Tuna Şahin	-	15, Boulevard F.W.Raiffeisen, L-2411 Luxembourg	352-4818 281	352-4818 63
<b>Türkiye Vakıflar Bankası T.A.O.</b>	Banking	1982	1989	Muhteşem Hacimulla	M. Cengiz Erçağ	66 Atatürk Cad. PO.Box. 212 Lefkoşa K.K.T.C.	392-6006020	392-2275169
Vakıfbank International A.G.(AC)	Banking	1999	1999	Şuayyip İlbilgi (Acting)	Ahmet Vural Bıyık	Prinz Eugen Strasse 8-10 1040 Wien Austria	43-1-5121557	43-1-5121557399
<b>Yapı ve Kredi Bankası A.Ş.</b>	Banking	1963	1996	Alain Bruno Levy	Naci Sığın	1, Rue De la Fontain, PO Box 3069 1211 Geneva 3 Switzerland	41-22-9091919	41-22-9091900
Banque De Commerce Et De Placements S.A.	Custody Services	2001	2001	-	-	Rembrant Tower Amstelvein 1 1096 HA Amsterdam, The Netherlands	31-20-3445555	31-20-6631331
Yapı Kredi Bank Malta Ltd.(AC)	Banking	2014	2014	Gökhan Erün	Cenk Yüksel	Yasamal District Cafer Cabbarlı Str. 32/12 AZ 1085 Baku Azerbaijan Republic	99-412-4977795	99-412-4970276
Yapı Kredi Bank Azerbaycan Closed Joint Stock Company (AC)	Banking	1998	1998	Gökhan Erün	Rinaldo Minuti	Aragon House Business Centre, Fifth Floor, Dragonara Road, St. Julian's STJ 3140 Malta	356-224 77 222	356-2137 4560
Yapı Kredi Bank Nederland N.V. (AC)	Banking	2001	2001	Gökhan Erün	Semin Ulugöl	Rembrandt Tower Amstelvein 1, 1096 HA Amsterdam, The Netherlands	31-20-3445555	31-20-6631331
Yapı Kredi Holding BV. (AC)	Finance	1999	1999	Gökhan Erün	-	Rembrandt Tower Amstelvein 1, 1096 HA Amsterdam, The Netherlands	31-20-3445555	31-20-6631331

AC : Affiliated Company

**Table 21 Branches and Representative Offices of Turkish Banks Abroad, as of December 31, 2018**

Country	City	Banks	Address	Phone	Fax
Azerbaijan	Baku	Citibank (R)	Landmark III, 96 Nizami Street Baku Azerbaijan Republic	-	-
Bulgaria	Kardzhali	T.C.Ziraat Bankası (B)	2A Bulair Str. Kardzhali 6600 Bulgaria Bulgaria	359-361-54650-58	359-36-154659
	Plovdiv	T.C.Ziraat Bankası (B)	4 Tsabribrod 4000 Plovdiv Bulgaria	359-32-511921-24	359-32-511925
Egypt	Sofia	T.C.Ziraat Bankası (B)	Todor Alexandrov Blvd. Tzar Samuil Str. No 87 1000 Sofia Bulgaria	359-2-9806661	359-2-9802113
	Varna	T.C.Ziraat Bankası (B)	24 Slivnitsa Str. Varna Bulgaria	359-52-912500	359-52-912505
Germany	Cairo	Türkiye İş Bankası (R)	Nile City Towers, 2005 C Cornish El Nil, North Tower, 27th Floor Cairo Egypt	20-22-4619811	20-22-4619810
	Dusseldorf	Türkiye Garanti Bankası (R)	Heinrich-Heine Allee 1 40213 Düsseldorf Germany	49-211-86222301	49-211-86222350
Greece	Athens	T.C.Ziraat Bankası (B)	Ermou 2 5th Floor Syntagma 10563 Athens Greece	30-210-3223038	30-210-3221796
	Komotini	T.C.Ziraat Bankası (B)	Platia Irinis 17 & Papaflesa 1 T.K. 69100 Komotini Greece	30-253-1085930	30-253-1085927
Iran	Xanthi	T.C.Ziraat Bankası (B)	M. Karaoli 68 67100 Xanthi Greece	30-254-1069420	30-254-1066641
	Tehran	T.C.Ziraat Bankası (R)	Unit 72, 9th Floor AYTEK Building No 13 Golshehr Boulevard Africa Boulevard Post Code: 1915677433 Tehran Iran	98-21 22051811	98-21-226656428
Iraq	Baghdad	Türkiye Halk Bankası (R)	3rd Floor Building 114, Ghaem Magham Farahani Avenue Tehran Iran	98-21-88304715	98-21-88301000
	Erbil	T.C.Ziraat Bankası (B)	Weziyye Area 301St. District No 19 Baghdad Iraq	964-790-4181390	-
Kingdom of Bahrain	Manama	Türkiye İş Bankası (B)	Waziriyyah Area District 301 Street 4 , No 7 Baghdad Iraq	964-770-9194450	-
		Türkiye İş Bankası (B)	Gulan District 100. Str. No 159/735 Erbil Iraq	964-750-7540888	964-662-6 49968
Kingdom of Bahrain	Manama	Türkiye Vakıflar Bankası (B)	Gulan Street UB Holding Plaza Bakhtiyary 48640 Erbil Iraq	964-750-3745486	-
		Denizbank (B)	Gulan Street Star Tower, Erbil Iraq	964-66-2246237	-
Kingdom of Bahrain	Manama	QNB Finansbank (B)	Al Jasrah Tower 6 th Floor Office No 62/63 P.O.Box 10357 Diplomatic Area Manama Kingdom of Bahrain	973-17-541137	973-17-541139
		Türkiye Halk Bankası (B)	Unitag House 5th Floor P.O.Box 2435 Manama Kingdom of Bahrain	973-17-211322	973-17-211339
Kingdom of Bahrain	Manama	Türkiye İş Bankası (B)	Almoayyed Tower, 33rd Floor, Suite 3302, Al Seef District, P.O. Box 11378 Manama Bahrain	973-17-537711	973-17-535463
		Türkiye İş Bankası (B)	Unit 509, 5th Floor, Harbour Towers-East, Financial Centre, No 504, Building 1398, 4626 Road , Block 346, P.O.Box 60677 Manama Bahrain	973-17-650718	973-17-580521
Kingdom of Bahrain	Manama	Türkiye İş Bankası (B)	Al Jasrah Tower 8th Floor Building 95 Road 1702 Block 317 Diplomatic Area Manama Kingdom of Bahrain	973-17-549222	973-17-549218
		Türkiye Vakıflar Bankası (B)	1704 Road, Al Rossais Tower, 10th Floor, Off. Nr. 102&103, PO. Box 10242 Diplomatic Area, Manama Kingdom of Bahrain	973-17-538662	973-17-0514496
Kingdom of Bahrain	Manama	Yapı ve Kredi Bankası (B)	Wind Tower 10th Floor, Suite 101, Building No 403, Road No 1705, Block No 317 Diplomatic Area Manama Bahrain	973-17-541055	973-17-541056

Country	City	Banks	Address	Phone	Fax
Kosovo	Peja	T.C.Ziraat Bankası (B)	Rr Mbretresha Teute Nr.117/A Peja Kosovo	381-38-222000	-
	Pristina	T.C.Ziraat Bankası (B)	Rr Pashko Vasa Nr. 18 10000 Prishtina Kosova	381-38-222000	-
	Prizren	Türkiye İş Bankası (B)	Ukshin Hoti Street No 100 - 10000 Lakrishtë Pristina Kosovo	381-38-245245	381-38-224542
		T.C.Ziraat Bankası (B)	Rr Remzi Ademi Nr. 62 Prizren Kosovo	381-38-222000	-
		Türkiye İş Bankası (B)	Zahir Pajazitii Street No KK Lakuriqi 2-Blok A-1 20000 Prizren Kosovo	381-29-245255	381-29-245244
The Kingdom of Saudi Arabia	Cidde	T.C.Ziraat Bankası (B)	Al Rawdah Dist. 1,Al Rawdah Str. PO. Box 54759 Jeddah 21524 The Kingdom of Saudi Arabia	966-2-6655433	966-2-6643516
Malta	Portomaso	Akbank (B)	Portomaso Business Tower Level 6 STJ 4011 St.Julians Portomaso Malta	356-21-383400	356-21-383666
	Sliema	Türkiye Garanti Bankası (B)	Strand Towers 36 The Strand Sliema Malta	356-23288000	356-23288160
People Republic of China	Shanghai	Türkiye Garanti Bankası (R)	Pudong Ave. Marine Tower No 1, Room 1304 200120 Shanghai, People Republic of China	86-21-58797900	86-21-58793896
		Türkiye İş Bankası (R)	4407 Jin Mao Tower 88 Century Boulevard 200121, Pudong New Area, Shanghai People Republic of China	86-21-50470882	86-21-50470885
Singapore	Singapore	Türkiye Halk Bankası (R)	10 Collyer Quay #40-09/10 Ocean Financial Centre, 049315 Singapore	65-6808 6430	65-6808 6299
T.R.N.C.	Famagusto	Türk Ekonomi Bankası (B)	İsmet İnönü Bulvarı No 43 Sakarya Famagusto T.R.N.C.	392-3655920	392-3655931
		T.C.Ziraat Bankası (B)	İsmet İnönü Bulvarı No 41 Famagusto T.R.N.C.	392-3655691-92	392-3655699
		Türkiye Garanti Bankası (B)	Sakarya Mah. Eşref Bitlis Caddesi, No 20 Famagusto T.R.N.C.	392-6300300	392-6300320
		Türkiye Halk Bankası (B)	İsmet İnönü Bulvarı Hasipoğlu Residence ve Güney Business Center A Blok No 7 Famagusto T.R.N.C.	392-3656701	392-3656706
		Türkiye Halk Bankası (B)*	28'inci Mknz. P. Tüm.Kılıç Paşaköy Famagusto T.R.N.C.	392-2369151-52	392-2369153
		Türkiye İş Bankası (B)	İsmet İnönü Bulvarı No 56 Famagusto T.R.N.C.	392-3653866	392-3653859
		Türkiye İş Bankası (B)	Eşref Bitlis Cad. No 10 Famagusto T.R.N.C.	392-3656823	392-3656827
		Türkiye İş Bankası (B)	Ordu Cad. No 25A Akoğan - Famagusto T.R.N.C.	392-3777621	392-3777620
Kyrenia		Türk Ekonomi Bankası (B)	Bedreddin Demirel Cad. No 12/12B Kyrenia T.R.N.C.	392-8158510	392-8154814
		T.C.Ziraat Bankası (B)	Atatürk Cad. Kordonboyu Phelecia Court Sitesi No 37 Kyrenia T.R.N.C.	392-8152210	392-8152584
		T.C.Ziraat Bankası (B)	Dr. Bekir Paşaoğlu İş Merkezi, No 5-6 Karaoğlanoğlu Kyrenia T.R.N.C.	392-8223632 / 34	392-8223633
		Türkiye Garanti Bankası (B)	Atatürk Cad. No 56 Kyrenia T.R.N.C.	392-6505330	392-6505350
		Türkiye Garanti Bankası (B)	Metem Adanır Cad. No 18/A Kyrenia T.R.N.C.	392-6505300	392-6505320
		Türkiye Halk Bankası (B)	Yukarı Gıme Mah. Hakkı Borataş Cad. Kyrenia T.R.N.C.	392-8160230-32	392-8160234
		Türkiye İş Bankası (B)	Bedrettin Demirel Cad. No 29 Kyrenia T.R.N.C.	392-8161203	392-8161207
		Türkiye İş Bankası (B)	Ziya Rızki Cad. No 119 Kyrenia T.R.N.C.	392-8153313	392-8151090

Country	City	Banks	Address	Phone	Fax
	Morphou	T.C.Ziraat Bankası (B) Türkiye Garanti Bankası (B) Türkiye İş Bankası (B) Türkiye İş Bankası (B) Türkiye İş Bankası (B) Türk Ekonomi Bankası (B) Türk Ekonomi Bankası (B) T.C.Ziraat Bankası (B)	Ecevit Cad. No 231 Morphou T.R.N.C. Ecevit Caddesi No 29 / A Morphou T.R.N.C. Ecevit Cad. No 24/B Morphou T.R.N.C. Orta Doğu Teknik Üniversitesi, Kuzey Kıbrıs Kampüsü, Kalkanlı Morphou T.R.N.C. Lefke Avrupa Üniversitesi Kampüsü, Gemikonağı Lefke Morphou T.R.N.C. Mehmet Akif Cad. No 86 Köşklüçiftlik Nicosia T.R.N.C. KüçükKaymaklı Mah. Şehit Mustafa Ahmet Ruso Cad. No 3-4 Nicosia T.R.N.C. Yüzbaşı Tekin Yurdabak Cad. Şht. Mustafa Mehmet Sok. No 1/8 Taşkinköy Nicosia T.R.N.C.	392-7142148 392-6603000 392-7146860 392-6611951 392-6602037 392-2292040 392-2280255 392-2257344-45	392-7142763 392-6603020 392-7146859 392-6611954 392-6604003 392-2290762 392-2280302 392-3777613
	Nicosia	T.C.Ziraat Bankası (B) T.C.Ziraat Bankası (B) Türkiye Garanti Bankası (B) Türkiye Garanti Bankası (B) Türkiye Garanti Bankası (B) Türkiye Halk Bankası (B) Türkiye Halk Bankası (B) Türkiye İş Bankası (B) Türkiye İş Bankası (B) Türkiye İş Bankası (B) Türkiye İş Bankası (B) Türkiye İş Bankası (B) Türkiye İş Bankası (B) Türkiye İş Bankası (B) Türkiye İş Bankası (B) Türkiye İş Bankası (B)	Günaydın Sok. No 1 Gönyeli Nicosia T.R.N.C. Şehit Mustafa Ahmet Ruso Caddesi No 11 Küçükkaymaklı Nicosia T.R.N.C. Bedreddin Demirel Cad. No 114 Yenişehir Nicosia T.R.N.C. Düzyol Sokak No 12/B Gönyeli Nicosia T.R.N.C. Şehit Mustafa Ruso Caddesi No 86/A Küçükkaymaklı T.R.N.C. Köşklü Çiftlik Mah. Osmanpaşa Cad. Ümit Apt. No 1 Nicosia T.R.N.C. Cebeci Sokak, No 4 Yenikent Gönyeli K.K.T.C. Dr. Fazıl Küçük Bulvarı No 12 Hamitköy Lefkoşa T.R.N.C. Cebeci Sokak, No 19 Yenikent Gönyeli T.R.N.C. Kemal Aşık Cad. No 56/A Küçükkaymaklı Nicosia T.R.N.C. Şehit Mustafa Mehmet Sokak No 10 Taşkinköy Nicosia T.R.N.C. Yakın Doğu Üniversitesi Kampüsü, Yakın Doğu Bulvarı Nicosia T.R.N.C. Girne Cad. No 9 Nicosia T.R.N.C.	392-2240516 392-2272825 392-6005300 392-6803000 392-6005400 392-2288545 392-6804000 392-2252808 392-2231702 392-2270415 392-2256801 392-2231354 392-2283133	392-2240724 392-2257341 392-6005320 392-6803020 392-6005420 392-2282900 392-2239374 392-2257208 392-2236707 392-2277602 392-2256535 392-3160264 392-2280802
U.S.A.	Trikomo	T.C.Ziraat Bankası (B) Türkiye İş Bankası (B)	Makenzi Cad. İpar İş Merkezi No 5 Trikomo T.R.N.C.	392-3300278-79	392-3300283
United Kingdom	New York London	Türkiye Vakıflar Bankası (B) T.C.Ziraat Bankası (B) Türkiye Halk Bankası (R) Türkiye İş Bankası (B) Türkiye İş Bankası (B)	Larnaka Bulvarı, Köseoğlu Center No 1 Bahçeler Trikomo T.R.N.C. 36th Floor, 1177 Avenue of the Americas, New York N.Y. 10036 U.S.A. Basildon House 7/11 Moorgate / London EC2R 6 DB England 48 Dover Street, Floor 1, London, W1S 4FF England 8 Princes Street London EC 2R 8HL England 98 Great North Road, First Floor, London N2 ONL England	1-212-6219400 44-20-76004985 44-20-71514132 44-20-73971400 44-20-73971440	1-212-7078745 44-20-76004987 44-20-71514131 44-20-77262566 44-20-88870636

(B) : Branch (R) : Representative Office \* Affiliated Branch

**Table 22 Representative Offices in Turkey, as of December, 31 2018**

Representative Offices	Head Office	Address	Phone	Fax
Aareal Bank A.G.	Germany	Ebulula Mardin Cad. Maya Meridyen İş Merkezi D 2 Blok 11 Akatlar İstanbul	212-349 02 00	212-349 02 99
ABC International Bank PLC	United Kingdom	Eski Büyükdere Cad. Ayazağa Yolu Sok. İz Plaza No 9 Kat 19 Daire 69 34398 Maslak İstanbul	212-290 68 90	212-290 68 91
Alubaf Arab International Bank B.S.C.	Bahrain	Örnek Mah. Finans Çıkmazı Sok. No 4 Kat 3 Ataşehir İstanbul	216-472 72 83	216-472 72 84
Banca Monte Dei Paschi Di Siena S.P.A.	Italy	Askerocağı Cad. Süzer Plaza No 9 Kat 25 Daire 2505 34367 Şişli İstanbul	212-251 40 87-89	212-251 30 01
Banco Sabadell S.A.	Spain	Mete Cad. Yeni Apt. No 10/4 Taksim İstanbul	212-249 78 92	212-249 78 90
Bank Al Habib Limited	Pakistan	Esentepe Mah. Büyükdere Cad. No 209 Kat 8 Daire No 14 Şişli İstanbul	212-371 85 80	212-371 85 80
Bank Julius Baer & Co.Ltd.	Switzerland	Maçka Cad. No 22/7 Vehbi Bey Apt. 34367 Teşvikiye Şişli İstanbul	212-368 82 13	212-296 79 72
Bank of Bahrain and Kuwait	Bahrain	Ofispark Bağlar Cad. No 14 C Blok Zemin Kat 01 Kağıthane İstanbul	212-709 80 40	212-801 57 87
Bank of China Limited	China	Esentepe Mah. Büyükdere Cad. No 209 Kat 21 Levent İstanbul	212-260 88 88	212-279 88 66
BNP Paribas S.A.	France	Yener Sok. No 1 Kat 10 Gayrettepe İstanbul	212-293 00 32 212-251 74 10	212-251 43 85
Caixabank S.A.	Spain	Levent Mah. Cömert Sok. Yapı Kredi Plaza C Blok No 1C Kat 12 34330 Levent İstanbul	212-279 95 02-03	212-279 95 80
Citibank N.A.	U.S.A.	Büyükdere Cad. Maya Akar Center No 100/1-2 Esentepe İstanbul	212-336 05 13-14	212-336 05 60
Commerzbank A.G.	Germany	Nispetiye Cad. Akmerkez Residence 9 D2 Etiler Beşiktaş İstanbul	212-280 55 24	212-279 41 76
Credit Europe Bank N.V.	Hollanda	Vişnezade Mah. Süleyman Seba Cad. BJK Plaza A Blok No 35-36 Akaretler Beşiktaş İstanbul	212-310 05 50	-
Credit Industriel et Commercial (CIC)	France	Süleyman Seba Cad. BJK Plaza A Blok No 48 Daire 82 34357 Akaretler Beşiktaş İstanbul	212-227 67 39-40	212-227 67 44
DEG-Deutsche Investitions-und Entwicklungsgesellschaft MBH	Germany	Büyükdere Cad. Kanyon Ofis Bloğu Kat 7 No 185 34394 Levent İstanbul	212-317 81 91	212- 353 52 40
Demir-Halk Bank (Nederland) N.V.	Netherlands	Askerocağı Cad. Süzer Plaza No 15 Kat 24 Oda 2406 34367 Şişli İstanbul	212-292 12 20	212-292 19 40
Doha Bank	Qatar	Bağdat Caddesi Bağdat Palas Plaza No 302/1 Kat 4 Daire 14 Cadebostan Kadıköy İstanbul	216-356 29 28-29	216-356 29 27
Dubai Islamic Bank	United Arab Emirates	Ömer Avni Mah. İnebolu Sok. Sümbülkonak Apt. No 69 Kat 5 Beyoğlu İstanbul	212-293 70 65-66	212-293 70 50
DZ Bank A.G.	Germany	Maya Akar Center Büyükdere Cad. No 100-102 B Blok Kat 15 Daire 59 Esentepe Şişli İstanbul	212-249 77 22 212-249 77 44	212-249 77 55
EFG Bank AG	Switzerland	Süzer Plaza Asker Ocağı Cad. No 6 Kat 21 Daire 2101 Elmadağ Şişli İSTANBUL	212-244 90 42	212-244 91 87



Representative Offices	Head Office	Address	Phone	Fax
Emirates NBD Bank P.J.S.C.	United Arab Emirates	Windowist Tower Eski Büyükdere Cad. No 26 Kat 6 Ofis No 612 Maslak 34467 Sarıyer İstanbul Türkiye	212-214 70 90-91	-
Garantibank International N.V.	Netherlands	Eski Büyükdere Cad. No 9 İz Plaza Giz Kat 12 34398 Maslak İstanbul	212-366 43 01	212-366 43 20
Hungarian Export-Import Bank PLC.	Hungary	Kağıthane Polat Ofis İmrahor Cad. No 23 B Blok Kat 2 Kağıthane 34400 İstanbul	212-222 18 31	212-210 30 64
ING Bank N.V.	Netherlands	Reşitpaşa Mah. Eski Büyükdere Cad. No 8 34467 Sarıyer İstanbul	212-335 20 41-42	-
JSC Bank of Georgia	Georgia	Büyükdere Cad. Tekfen Tower No 209 Kat 8 Levent Şişli İstanbul	212-260 21 91	212-359 57 72
KEB Hana Bank	South Korea	Büyükdere Cad. No 100-102 Maya Akar Center Kat 14 Daire 52 34393 Esentepe Şişli İstanbul	212-356 80 40-41	-
Kentbank D.D.	Croatia	Harbiye Mah. Asker Ocağı Cad. No 6 Kat 26 34367 Şişli İstanbul	212-334 40 72	-
KFW IPEX-Bank GMBH	Germany	Büyükdere Cad. Kanyon Ofis Bloğu No 185 Kat 7 34394 Levent İstanbul	212-317 90 91	212-353 10 36
Landesbank Baden Württemberg	Germany	Ebulula Mardin Cad. Maya Meridyen İş Merkezi Kat 9 No 24 34335 Akatlar Beşiktaş İstanbul	212-351 89 89	212-351 89 50
Mizuho Corporate Bank Ltd.	Japan	Büyükdere Cad. Tekfen Tower No 209 Kat 8 4. Levent Şişli İstanbul	212-371 84 74	212-371 84 73
Natixis SA	France	Yapı Kredi Plaza B Blok Kat 11 34330 4. Levent İstanbul	212-281 03 72-75-76 212-281 07 35-36	212-281 08 65
Near East Bank Limited	T.R.N.C.	Halaskar Gazı Cad. No 138 Şişli İstanbul	212-234 87 79	212-234 79 12
Nomura Bank International PLC	United Kingdom	Askerocağı Caddesi Süzer Plaza No 6 Şişli İstanbul	212-316 79 00	-
Oyak Anker Bank GMBH	Germany	Büyükdere Cad. Kırğılı Sok. No 4 Metrocity AVM D Blok Kat 4 34394 Levent İstanbul	212-319 18 30-34	212-319 38 02
QInvest LLC	Qatar	Büyükdere Cad. No 127 Astoria Residence A Blok D 1901 Esentepe İstanbul	212-215 20 66	212- 215 20 63
Rabobank International	Netherlands	Büyükdere Cad. Kırğılı Sok. No 4 Metrocity AVM D Blok Kat 4 Oda 40 Levent Şişli İstanbul	212-319 18 18	-
State Bank of India	India	Büyükdere Cad. No 127 Astoria Kuleleri B Blok Kat 15 34394 Esentepe İstanbul	212-296 03 50	212-296 66 32
Sumitomo Mitsui Banking Corporation	Japan	Büyükdere Cad. Kırğılı Sok. No 4 Metrocity AVM D Blok Kat 7/A Esentepe Şişli İstanbul	212-371 59 00	212-371 59 01
The Bank of New York Mellon	U.S.A.	Askerocağı Cad. Süzer Plaza No 6 Kat 16 Daire A1601 34367 Elmadağ Şişli İstanbul	212-381 75 00	212-259 04 47
The Export-Import Bank of Korea	South Korea	Maslak Mah. 55. Sok. 42 Maslak Multi Ofis A Blok Kat 9 Daire12 Sarıyer İstanbul	212-286 52 24	-
UBS A.G.	Switzerland	Büyükdere Cad. Kanyon Ofis Bloğu No 185 Kat 7 34394 Levent İstanbul	212-319 20 50	212-319 20 55
Union Bancaire Privée, UBP SA	Switzerland	Ahmet Adnan Saygun Cad. Ulus Yolu Akmerkez Residence No 3 Daire 1A2 Etiler Beşiktaş İstanbul	212-296 20 40	212-296 35 70
Ziraat Bank International AG	Germany	Büyükdere Cad. No 237 Noramin İş Merkezi Kat 2 Ofis No 207 Maslak Sarıyer İstanbul	212-285 19 59	212-285 19 60

Source: Banking Regulation and Supervision Agency

## Glossary

### 1. Terms used in Financial Statements

**TC:** Turkish Currency    **FC:** Foreign Currency

**(IFRS 9 applied):** Indicates the data of banks that apply IFRS 9 impairment model.

**(IFRS 9 not applied):** Indicates the data of banks that does not apply IFRS 9 impairment model.

**Fin.ass. at fair value through oth. comprehensive income:** Financial assets at fair value through other comprehensive income

**Derivative financial ass.at fair value thr.other comp.income:** Derivative financial assets at fair value through other comprehensive income

**Factoring receivables at fair value thr.oth.compre. income:** Factoring receivables at fair value through other comprehensive income

**Derivative fin. liab.at fair value through other compre. income:** Derivative financial liabilities at fair value through other comprehensive income

**Other accum.comp. income not reclass. in profit or loss:** Other accumulated comprehensive income that will not be reclassified in profit or loss

**Other accum.comp.income reclassified in profit or loss:** Other accumulated comprehensive income that will be reclassified in profit or loss

**Other guarantees and warranties:** Purchase guarantees for securities issued + Factoring guarantees + Other guarantees + Other warranties

**Other interest income:** Finance lease income + Other interest income

### 2. Formulas Used in the Calculation of Ratios

**Capital Adequacy Ratio (Shareholders' Equity / (Total Risk Weighted Items)\*100) :** "Capital Adequacy Ratio" that is calculated in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Financial assets (net) =** Cash and Cash Equivalents + Financial Assets at Fair Value Through Profit or Loss + Financial Assets at Fair Value Through Other Comprehensive Income + Financial Assets Measured at Amortised Cost + Derivative Financial Assets + (Non-performing Financial Assets - Allowance for expected Credit Losses of IFRS 9 applied banks)

**Total Loans =** Loans + Receivables from leasing transactions + Factoring receivables + Non-performing loans - Specific Provisions (or "Allowances for expected credit losses" for IFRS 9 applied banks)

**Permanent Assets =** Investments in associates, subsidiaries and joint ventures + Property and Equipment (Net) + Non-current assets or disposal groups (Net) + Tangible Assets(Net) + Intangible Assetsand Goodwill (Net) + Investment properties (Net)

**Net On Balance-Sheet Position:** Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Net Off Balance-Sheet Position:** Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Consumer Loans :** Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Liquid Assets =** Cash and Cash Equivalents (Cash and cash balances at Central Bank + Banks + Receivables from Money Markets)

**Short-term Liabilities:** "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Average Return on Assets =** The Sum of Net Profit (Loss) for the last 4 individual quarters (year-end Net Profit(Loss) for Decembers) / Average of "Total Assets" for the last 4 quarters

**Average Return on Shareholders' Equity =** The Sum of Net Profit (Loss) for the last 4 individual quarters (year-end Net Profit(Loss) for Decembers) / Average of "Total Shareholders' Equity" for the last 4 quarters

**Net Interest Income after Provisions =** Net Interest Income/Expensed - Provision for Loan Losses - Allowances for expected credit losses of IFRS 9 applied banks

**Non-interest Income (net) =** Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

### 3. Exchange Rates (TRY/ US Dollar)

Year	Period	TRY/US Dollar
2018	December	5.2810

4. This book is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks and development and investment banks that are operating in Turkey under the rules of Banking Law), that has been sent to the Banks Association of Turkey and prepared according to The Communiqué named "Financial Statements and Related Explanation and Footnotes of the Banks That is Disclosed to the Public"

5. The Communiqué named "Financial Statements and Related Explanation and Footnotes of the Banks That is Disclosed to the Public" has been amended by the Banking Regulation and Supervision Agency. The amendments in the Communiqué, which was published in the Official Gazette dated September 20, 2017, Nr.30186(bis) entered into force starting from January 1, 2018. Some of the accounts in financial tables or explanations have been differentiated for the banks that apply or do not apply "IFRS 9 impairment model". These differences are indicated in the tables in this book by adding small notes next to the account names like "(IFRS 9 applied)" or "(IFRS 9 not applied)". Moreover, due to the addition of a provisional article to the new Communiqué that the previous years' data in the tables will not be filled for a period of one year, the banks have not filled the December 2017 data in the financial statements and footnotes prepared for the period December 2018. For this reason, December 2017 data was not included in the comparative tables in this book.

6. Some of the tables in "Appendix" section at the end of book was prepared by using the "Related Explanation and Footnotes" of banks. The differences between the same name items in "Financial Tables" and "Footnotes" are due to banks.

7. The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

8. The title of "Türkiye Kalkınma Bankası A.Ş." has been changed to "Türkiye Kalkınma ve Yatırım Bankası A.Ş." according to the change in Türkiye Kalkınma ve Yatırım Bankası A.Ş. Law Nr. 7147; that was published in Official Gazette Nr:30575, dated 24 October 2018.



## THE BANKS ASSOCIATION OF TURKEY

Nispetiye Caddesi  
Akmerkez B3 Blok Kat 13  
Etiler 34340 İstanbul  
Phone: +90 212 282 09 73  
Fax: +90 212 282 09 46  
E-mail: [tbb@tbb.org.tr](mailto:tbb@tbb.org.tr)  
[www.tbb.org.tr](http://www.tbb.org.tr)

