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2016





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This book is prepared from the year-end audited and non-consolidated "The Common Data Set" of deposit banks and development and investment banks, that are prepared according to related Communiqué - Financial Statements and Related Explanation and Footnotes of the banks that is disclosed to the Public-

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Preface

'Banks in Turkey 2016' provides general information about deposit banks and development and investment banks operating in Turkey as well as their audited financial tables which are prepared according to the related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-. This book also offers an overall evaluation of the performance of the Turkish economy and the banking system in 2016.

In addition, more details and tables that are prepared according to the related Communique, in terms of banks or groups, can be found in the web site of the Association (www.tbb.org.tr).

It is hoped that this publication will be useful for those who are interested.

The Banks Association of Turkey

The Turkish Economy
Main Economic Indicators

| | Unit | 2013 | 2014 | 2015 | 2016 | 2017* |
|--|--------------|--------|--------|--------|--------|-------|
| Growth | | | | | | |
| GDP | % | 8 | 5 | 6 | 3 | 4 |
| Agriculture | | 2 | 1 | 9 | -4 | ... |
| Industry | | 9 | 6 | 5 | 5 | ... |
| Services | | 8 | 6 | 5 | 3 | ... |
| Sectoral breakdown (at current prices) | | | | | | |
| Agriculture | % | 7 | 7 | 7 | 6 | ... |
| Industry | | 20 | 20 | 20 | 20 | ... |
| Services | | 61 | 62 | 61 | 62 | ... |
| GDP | USD billion | 952 | 934 | 861 | 857 | ... |
| GDP | TL billion | 1,810 | 2,044 | 2,338 | 2,591 | ... |
| Population | Million | 77 | 78 | 79 | 80 | 79 |
| Income per capita | In USD terms | 12,415 | 12,112 | 11,014 | 10,807 | ... |
| Source-use | | | | | | |
| As % of GDP | | | | | | |
| Fixed-capital outlays | | 21 | 20 | 21 | 21 | ... |
| Public | | 5 | 4 | 5 | 5 | ... |
| Private | | 16 | 16 | 16 | 16 | ... |
| Total savings | % | 13 | 15 | 14 | 14 | 15 |
| Public | | 3 | 3 | 4 | 3 | 3 |
| Private | | 10 | 12 | 10 | 11 | 12 |
| Savings gap | | -7 | -6 | -4 | -4 | -4 |
| Public | | -2 | -2 | -1 | -2 | 0 |
| Private | | -5 | -4 | -3 | -2 | -2 |
| Total consumption | | 86 | 84 | 84 | 85 | ... |
| Public | | 15 | 15 | 12 | 13 | ... |
| Private | | 71 | 69 | 72 | 72 | ... |
| GDP deflator | % | 7 | 7 | 8 | 8 | ... |
| Employment | | | | | | |
| Unemployment Rate | % | 9 | 10 | 10 | 11 | 10 |
| Participation Rate | | 48 | 51 | 51 | 52 | 52 |
| Non-agricultural unemployment rate | | 11 | 12 | 12 | 13 | ... |
| Inflation | | | | | | |
| (Twelve month chg) | | | | | | |
| Producer | | 7 | 6 | 6 | 10 | ... |
| Consumer | | 7 | 8 | 9 | 9 | 7 |
| Public sector balance, as % of GDP | | | | | | |
| % | | | | | | |
| PSBR | | -1 | -1 | 0 | -2 | -2 |
| PSBR (excluding interest payments) | | 2 | 2 | 2 | 1 | 1 |
| PSBR (exc. Interest pay. and privatization) | | 2 | 1 | 2 | 0 | 0 |
| Budget deficit | | -1 | -1 | -1 | -1 | -2 |
| Budget deficit (excluding interest payments) | | 2 | 1 | 1 | 1 | 0 |
| SEEs | | 0 | 0 | 0 | 0 | 0 |
| Public administrations | | 0 | 0 | 0 | 0 | 0 |
| Funds | | 0 | 0 | 0 | 0 | 0 |
| Other | | 0 | 0 | 1 | -1 | 0 |
| Central Government budget** | | | | | | |
| TL billion | | | | | | |
| Revenues | | 390 | 425 | 483 | 554 | 598 |
| Expenditures | | 408 | 449 | 506 | 584 | 645 |
| Interest expenditures | | 50 | 50 | 53 | 50 | 58 |
| Budget deficit | | -19 | -23 | -23 | -29 | -47 |
| Primary balance | | 31 | 27 | 30 | 21 | 11 |
| Financing | | 15 | 20 | 22 | 37 | ... |
| External borrowing | | 7 | 8 | -3 | 4 | ... |
| G-bonds | | 16 | 12 | 25 | 29 | ... |
| Short-term financing | | 0 | 0 | 0 | 0 | ... |
| T-bills | | 0 | 0 | 0 | 0 | ... |
| Other | | -9 | 0 | 0 | 4 | ... |

* Programme target ** Forecast for 2017

| | Unit | 2013 | 2014 | 2015 | 2016 | 2017* |
|---|-------------|--------|--------|--------|--------|-------|
| Selected Budget Ratios | % | | | | | |
| Revenue/GDP | | 22 | 21 | 21 | 21 | ... |
| Expenditure/GDP | | 23 | 22 | 22 | 23 | ... |
| Personnel expenditure/GDP | | 5 | 5 | 5 | 6 | ... |
| Interest expenditure/GDP | | 3 | 2 | 2 | 2 | ... |
| Investment/GDP | | 2 | 2 | 2 | 2 | ... |
| Personnel expenditure/total expenditure | | 24 | 25 | 25 | 26 | ... |
| Interest expenditure/total expenditure | | 12 | 11 | 10 | 9 | ... |
| Investment/total expenditure | | 11 | 11 | 11 | 10 | ... |
| Outstanding domestic debt | TL billion | | | | | |
| G-bonds | | 403 | 414 | 440 | 469 | ... |
| T-bills | | 0 | 0 | 0 | 0 | ... |
| Total Government securities | | 403 | 414 | 440 | 469 | ... |
| Devaluation account | | 0 | 0 | 0 | 0 | ... |
| Total | | 403 | 414 | 440 | 469 | ... |
| Outstanding domestic gov. securities/GDP | % | 22 | 20 | 19 | 18 | ... |
| Outstanding debt/GDP | | 29 | 26 | 24 | 23 | ... |
| Interest rates | % | | | | | |
| (Annual, compound, average) | | | | | | |
| Weighted average cost of the CBRT funding | | 6 | 9 | 9 | 8 | ... |
| G-Securities | | 10 | 8 | 11 | 11 | ... |
| Time to maturity of domestic debt stock | months | 47 | 55 | 55 | 52 | ... |
| Exchange rates | | | | | | |
| USD (Year-end) | | 2.1343 | 2.3189 | 2.9076 | 3.5318 | ... |
| (Twelve month chg) | % | 20 | 9 | 25 | 21 | ... |
| Euro (year-end) | | 2.9365 | 2.8207 | 3.1776 | 3.6939 | ... |
| (Twelve month chg) | % | 25 | -4 | 13 | 16 | ... |
| CB Balance Sheet | TL billion | | | | | |
| Total balance sheet | | 347 | 377 | 457 | 530 | ... |
| As % of GDP | % | 19 | 18 | 20 | 20 | ... |
| Net fx assets | | 96 | 97 | 89 | 130 | ... |
| Net domestic assets | | -3 | 4 | 29 | 37 | ... |
| Reserve money | | 91 | 107 | 122 | 168 | ... |
| CB money | | 66 | 74 | 49 | 84 | ... |
| Fx position | USD billion | 41 | 40 | 28 | 34 | ... |
| Fx reserves | USD billion | 110 | 106 | 93 | 92 | ... |
| Monetary aggregates | TL billion | | | | | |
| M1*** | | 225 | 252 | 312 | 382 | ... |
| M2**** | | 910 | 1,019 | 1,206 | 1,407 | ... |
| M3***** | | 951 | 1,063 | 1,249 | 1,451 | ... |
| Repos (R) | | 6 | 6 | 5 | 7 | ... |
| Investment Funds (F) | | 11 | 13 | 13 | 13 | ... |
| Securities (D) | | 24 | 25 | 26 | 24 | ... |
| Loans | | 1,054 | 1,250 | 1,497 | 1,749 | ... |
| M3RF | | 968 | 1,082 | 1,267 | 1,471 | ... |
| M3RFD | | 992 | 1,107 | 1,293 | 1,495 | ... |
| M1/GDP | % | 12 | 12 | 13 | 15 | ... |
| M3/GDP | % | 53 | 52 | 53 | 56 | ... |
| Loans/GDP | % | 58 | 61 | 64 | 67 | ... |

* Programme target

**Money in circulation+demand deposit (Fx included)

*** M1+time deposit (Fx included)

**** M2+repos+investment funds)

| | Unit | 2013 | 2014 | 2015 | 2016 | 2017* |
|----------------------------------|--------------|--------|--------|--------|--------|-------|
| Financial assets | TL billion | | | | | |
| Monetary assets | | 909 | 1,138 | 1,345 | 1,572 | ... |
| TL | | 624 | 747 | 815 | 963 | ... |
| FX | | 285 | 391 | 530 | 609 | ... |
| Securities | | 921 | 1,061 | 1,014 | 1,101 | ... |
| Shares | | 500 | 627 | 555 | 614 | ... |
| Bonds and Bills | | 421 | 434 | 459 | 487 | ... |
| Government | | 406 | 415 | 440 | 469 | ... |
| Private | | 15 | 19 | 19 | 19 | ... |
| Investment Funds | | 20 | 33 | 37 | 44 | ... |
| Total | | 1,850 | 2,232 | 2,396 | 2,717 | ... |
| Foreign trade | USD billion | | | | | |
| Exports | | 152 | 158 | 144 | 143 | 153 |
| Imports | | 252 | 242 | 207 | 199 | 214 |
| Trade deficit | | 100 | 85 | 63 | 56 | 51 |
| Foreign trade as of GDP | % | | | | | |
| Exports | | 16 | 17 | 17 | 17 | ... |
| Imports | | 26 | 26 | 24 | 23 | ... |
| Trade deficit | | 10 | 9 | 7 | 6 | ... |
| Balance of payments | USD billion | | | | | |
| Trade balance | | -80 | -64 | -48 | -41 | -61 |
| Invisible balance | | 15 | 18 | 16 | 8 | 29 |
| Current account balance | | -65 | -43 | -32 | -33 | -32 |
| Current account balance/GDP | % | -7 | -5 | -4 | -4 | ... |
| Capital movements | USD billion | 72 | 44 | 10 | 22 | ... |
| Foreign direct investment | | 9 | 6 | 12 | 9 | ... |
| Portfolio investment | | 24 | 20 | -16 | 6 | ... |
| Net errors and omissions | | 3 | 2 | 10 | 11 | ... |
| Change in reserves | | -10 | -1 | -12 | 1 | ... |
| International fx reserves | USD billion | | | | | |
| CB reserves | | 110 | 106 | 93 | 92 | ... |
| Outstanding external debt | USD million | | | | | |
| Total | | 389 | 403 | 398 | 404 | ... |
| Long-term capital | | 259 | 271 | 295 | 306 | ... |
| Government | | 99 | 100 | 98 | 103 | ... |
| Central Bank | | 4 | 2 | 1 | 1 | ... |
| Private sector | | 156 | 168 | 196 | 203 | ... |
| Non-financials | | 86 | 83 | 91 | 96 | ... |
| Financials | | 71 | 85 | 105 | 106 | ... |
| Short term | | 129 | 132 | 103 | 98 | ... |
| Government | | 18 | 18 | 15 | 16 | ... |
| Central Bank | | 1 | 0 | 0 | 0 | ... |
| Private sector | | 111 | 114 | 88 | 82 | ... |
| Non-financials | | 36 | 35 | 35 | 39 | ... |
| Financials | | 75 | 79 | 53 | 43 | ... |
| Istanbul Stock Exchange | | | | | | |
| Number of companies traded | | 424 | 425 | 416 | 405 | ... |
| ISE-100 index | In USD terms | 67,802 | 85,721 | 71,727 | 78,371 | ... |
| Daily trading volume | TL million | 564 | 604 | 617 | 677 | ... |
| Total trading volume | TL billion | 141 | 152 | 156 | 170 | ... |
| Market capitalization | USD billion | 238 | 269 | 190 | 174 | ... |
| Market P/E | | 10 | 13 | 11 | 10 | ... |

* Programme target

***Economic Developments and
Banking System, 2016***

Economic Developments and Banking Sector in 2016

Global Economy

Slow recovery in global trade volume

The world economy grew by 3.1 percent in 2016, slightly below forecasts. Growth in developed countries was 1.6 percent. The rate of growth in developing countries remained the same at 4.1 percent. The slowdown in the growth of world trade continued into 2016 with the rate of increase at 2.2 percent.

A limited increase in inflation

Inflation continues to keep below the targeted levels, although it increased in the developing countries. Inflation in developed countries was recorded at the level of 0.8 percent, while inflation rates in developing countries remained around 4.5 percent.

Dollar appreciated

US Federal Reserve's start to raise interest rates led to increase in long-term interest rates in the US and strengthened the dollar in global markets. At the last meeting of the year, the Fed raised its policy interest rate for the first time after the 2007 global crisis.

Agenda changed in political expectations

Political uncertainties particularly increased in developed countries. The United Kingdom's exit from the European Union process accelerated the debate over the future of the Union. Towards the end of the year, election of Donald Trump as new president in the United States affected predictability due to potential for changes in US economic policies and, its consequent effects on global trade.

Capital outflow from developing countries continued

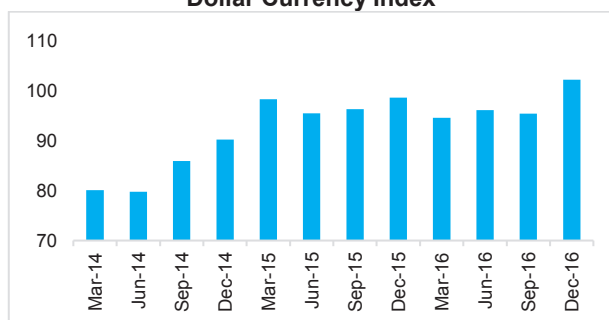
According to data from the International Finance Institute (IIF), net capital outflows from developing countries continued in 2016, albeit at lower levels. Net capital outflow was USD 130 billion. This caused fluctuations in global money and capital markets, while emerging market currencies remained under pressure against reserve currencies.

**Selected Macroeconomic Indicators
(Percentage, as percentage of Gdp)**

| | 2015 | 2016 | Forecast | |
|---|-------|-------|----------|-------|
| | | | 2017 | 2018 |
| Growth Rate | | | | |
| World | 3.2 | 3.1 | 3.5 | 3.6 |
| Developed Countries | 2.1 | 1.6 | 2.0 | 2.0 |
| Developing Countries | 4.1 | 4.1 | 4.5 | 4.8 |
| World Trade Volume | 2.7 | 2.2 | 3.8 | 3.9 |
| Inflation | | | | |
| World | 2.9 | 3.2 | 3.2 | 3.2 |
| Developed Countries | 0.3 | 0.8 | 2.0 | 1.9 |
| Developing Countries | 4.7 | 4.4 | 4.7 | 4.4 |
| Public debt stock to gdp | | | | |
| Developed Countries | 104.4 | 107.5 | 108.1 | 107.5 |
| Developing Countries | 44.6 | 47.2 | 48.9 | 50.3 |
| Commodity Price Index (2005=100) | 111.0 | 99.2 | 107.7 | 109.7 |

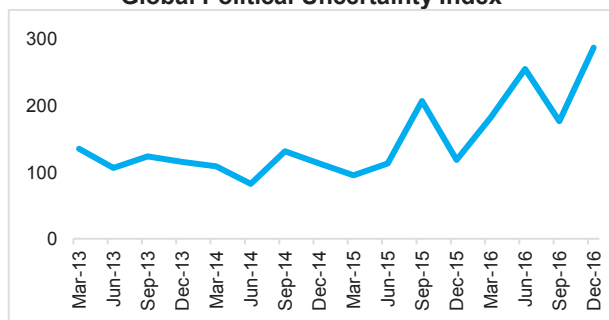
Source: IMF. World Economic Outlook. April 2017.

Dollar Currency Index



Source: Reuters

Global Political Uncertainty Index



Source: Reuters

Turkish Economy

A year full of difficulties for Turkey

Numerous global, regional and local negative factors significantly affected economic performance in 2016. In the middle of the year, the 15 July treacherous coup attempt against the democracy, was a shock to the markets. After the coup attempt, the State of Emergency (SoE) was declared.

The adverse effects of the increasing terror incidents and the Syrian originated developments in the tourism sector limited the improvement in current account balance. Statements and steps towards limiting the expansionary monetary policy of the US Federal Reserve depressed interest rates upward; thus accelerated the depreciation of the TL.

Shock quickly was overtaken thanks to rapid measures

Extreme efforts were made to limit the devastating effects of external developments and 15 July treacherous coup attempt on the markets and economic growth.

Due to the proactive approach, open communication, and effective coordination of all concerned individuals and institutions, rapid decisions were taken and implemented to ensure recovery for markets and economic growth.

Financial markets and banking services continued to operate without any interruption, and there were no sudden fluctuations in money and capital markets due to the availability of adequate liquidity in the markets.

Trust was established in a short period of time through reduction of uncertainties between companies whose management was transferred to the public institutions and third parties as well as through accommodation of risks at reasonable levels.

Steps were taken to revive economic activity

Multidimensional measures were taken to increase the loan appetite as well as to support growth and employment.

After harmonizing with international standards in banking regulations, flexibility was ensured in accordance with international regulations for issues that are among macro prudential measures and placing heavier obligations under international rules.

Public receivables were restructured. New incentives were introduced to support production, investment, exports and employment.

Decisions were taken to ease the maturity and collateral conditions of the loans in order to increase the appetite for loan supply and demand. In order to facilitate access to finance by businesses with collateral restrictions, the Treasury guarantees were increased by a factor of ten times to TL 250 billion for the loans to be extended through the Credit Guarantee Fund guarantees.

SMEs were granted access to a loan facility whereby interests were payable by KOSGEB. Regulations that caused uncertainties in loan restructuring were clarified.

Credit rating lowered further down the investment grade

In 2016 and in the first month of 2017 Turkey's credit ratings were downgraded immediately after the coup attempt in July, Turkey's credit grade, which was already below the investment grade, was further declined by S&P.

In spite of all measures contributing positive support to economic activities, Moody's and Fitch, which were previously rated at investment grade, were also lowered the credit rating below the investment grade.

Wealth Fund established

Türkiye Wealth Fund (TWF) was established and the shares of some selected public assets and public institutions belonging to the Treasury were transferred to TWF.

Turkish economy stood resilient to shocks and performed better than expected

Gdp (Gross domestic product) grew by 2.9 percent in constant prices compared to the previous year. Gdp increased by 10.8 percent to TL 2,590 billion in current prices, while it contracted by 0.5 percent to USD 857 billion on dollar basis. GDP deflator was 7.7 percent. Income per capita decreased by 2 percent to USD 10,807.

While industry sector grew by 4.5 percent, agricultural and service sectors were downsized by 4.1 percent and 0.8 percent, respectively. Construction sector contributed to the growth by 0.5 percentage points. The household final consumption expenditures grew by 2.3 percent in real terms, and the public consumption expenditure increased by 7.3 percent. Increase of minimum wage by 23 percent affected the domestic demand, positively.

While exports decreased by 2 percent, imports increased by 3.9 percent and foreign trade pulled down growth.

Savings ratio remained low

According to forecasts of the Ministry of Development, the ratio of domestic savings to gdp decreased by 0.8 percentage points to 13.5 percent in 2016. Savings ratio decreased by 1.7 percentage points in the public sector, and increased by 0.8 percentage points in the private sector.

Savings gap stood at 2.2 percent of gdp in private sector, and at 2.1 percent in the private sector.

Young and dynamic population

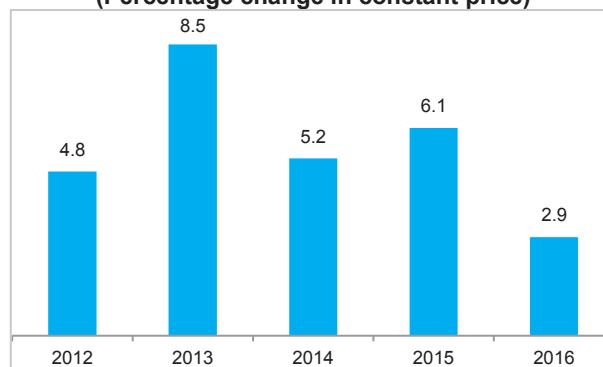
The population of Turkey was about 79.8 million as of 2016. When age of population is listed in ascending sort, median age is 31.4 compared to the previous year. Population increase rate per annum was 13.5. Population of Turkey covers 54.2 million people at working age (68 percent).

Unemployment rate increased

Labor supply was 30.5 million, and employment was 26.7 million. While employment increased by 584 thousand, labor force participation rate rose by 0.7 percentage points. Number of unemployed was 3.3 million, and unemployment rate was 10.9 percent.

Hourly labor cost index increased by 19.7 percent compared to the previous year. The rate of increase was 18.6 percent in industry sector and 20.1 percent in service sector, respectively.

Gdp
(Percentage change in constant price)



Source: Turkstat.

Gdp

| | 2014 | 2015 | 2016 |
|-------------------------|--------|--------|--------|
| Growth rate (percent) | | | |
| In current prices | 13.0 | 14.3 | 10.8 |
| In constant prices | 5.2 | 6.1 | 2.9 |
| Deflator (percent) | 7.4 | 7.8 | 7.7 |
| Gdp (current prices) | | | |
| TL billion | 2,044 | 2,338 | 2,590 |
| USD billion | 934 | 861 | 857 |
| Per capita income (USD) | 12,112 | 11,014 | 10,807 |

Source: Turkstat.

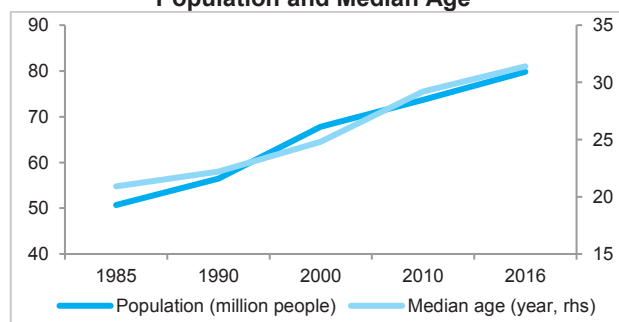
Domestic Savings and Savings Balance
(As percentage of gdp)

| | 2014 | 2015 | 2016* |
|------------------|------|------|-------|
| Domestic savings | 15 | 14,3 | 13,5 |
| Public | 3,1 | 4,4 | 2,7 |
| Private | 11,9 | 10,0 | 10,8 |
| Savings balance | -5,5 | -4,0 | -4,3 |
| Public | -1,3 | -0,6 | -2,2 |
| Private | -4,2 | -3,4 | -2,1 |

Source: The Ministry of Development.

*Factor income and current transfers are included.

Population and Median Age



Source: Turkstat.

Labor Force Indicators

| | 2014 | 2015 | 2016 |
|------------------------------------|------|------|------|
| Employed (million people) | 25.9 | 26.4 | 26.7 |
| Labor force participation rate (%) | 50.5 | 50.9 | 51.6 |
| Unemployment rate (%) | 9.9 | 10.3 | 10.9 |
| Youth people unemployment rate (%) | 17.9 | 19.2 | 24 |

Source: Turkstat

Inflation rate remained above the target

Consumer prices (cpi) and producer prices (ppi) increased by 8.5 percent and 9.9 percent, respectively. Due to high rate of real depreciation of TL and increase in food prices, the consumer prices inflation remained above the target.

Annual average price increase was 7.8 percent and 4.3 percent for cpi and ppi, respectively.

Monetary policy also took financial stability into account

The Central Bank of the Republic of Turkey (CB) continued controlled approach for its liquidity policy while lowering interest rates in the first quarter of the year, since growth in the first half of 2016 remained below expectations.

With the accelerating depreciation of TL, the CB increased the lower and upper bands of both policy rate and the interest rate corridor in the last quarter of the year. At the same time, the CB lowered its required reserves ratios.

In order to provide additional foreign exchange liquidity to the financial system, changes were made in both reserve option coefficients and the required reserves to be set for FX liabilities.

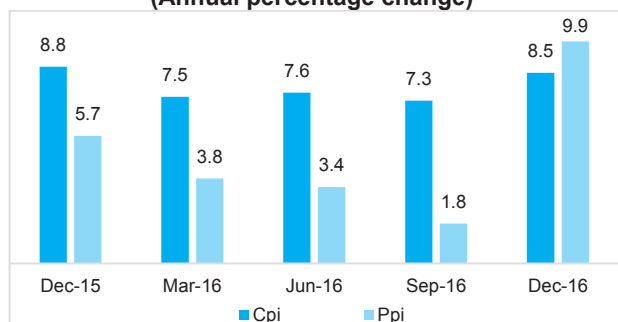
As of the year-end, net domestic assets of the Central Bank increased by TL 8 billion to TL 37 billion. Net foreign assets increased by 41 billion TL to TL 130 billion.

Monetary base grew by 50 percent realizing at TL 140 billion by the end of first half of the year, and at TL 167 billion by the end of second half.

Interest rates followed a fluctuating trend

After cost of liquidity provided by the Central Bank to banks regressed by 7.8 percent as of September 2016, owing to the acceleration in loss of value of TL against basic reserve currencies and the worsening in the inflation expectations, a tighter policy was implemented. The weighted average funding cost was recorded as 8.3 percent at the end of 2016.

Inflation
(Annual percentage change)



Source: Turkstat

Balance Sheet of the Central Bank,
(Selected Items* TL billion)

| | 2015 | 2016 | | | |
|------------------------------|------|------|------|------|------|
| | Dec. | Mar. | Jun. | Sep. | Dec. |
| Net foreign assets | 89 | 80 | 95 | 103 | 130 |
| Net domestic assets | 29 | 43 | 45 | 53 | 37 |
| Open market operations (net) | 86 | 100 | 101 | 110 | 96 |
| Monetary base | 117 | 124 | 140 | 156 | 167 |

Source: CBRT

* All the items belongs to CB balance sheet in the framework of stand-by agreement.

Interest Rates (Compound, period end), Exchange Rates and Inflation (Annual percentage change)

| | 2015 | 2016 | | | |
|------------------------------------|------------|------------|------------|------------|------------|
| | Dec. | Mar. | Jun. | Sep. | Dec. |
| Interest rate | | | | | |
| Weighted ave. cost of CBRT funding | 8.8 | 8.9 | 8.2 | 7.8 | 8.3 |
| Benchmark G. bonds | 11.0 | 9.6 | 8.6 | 8.6 | 10.7 |
| Exchange rates (ann. chg.) | | | | | |
| USD/TL | 25.4 | 8.6 | 7.7 | -1.6 | 21.5 |
| EUR/TL | 12.7 | 13.3 | 7.5 | -1.8 | 16.2 |
| Inflation (CPI, yoy. chg.) | 8.8 | 7.5 | 7.6 | 7.3 | 8.5 |

Source: CBRT, Turkstat, Undersecretariat of the Treasury.

Deposits and loan interest rates followed a downward trend throughout the year. The weighted average interest rate of 3-month TL deposits that was 11.8 percent at the end of 2015 decreased to 10.6 percent. Commercial loan interest rates were 16.2 percent at the end of 2015 and were realized as 14.5 percent at the end of 2016.

TL depreciated in real terms

TL depreciated by 21.5 percent against US dollar and by 16.2 percent against Euro. The rate of depreciation on the basket (0.5\$+0.5€) was 19 percent.

The real exchange rate index calculated by taking into account the consumer inflation decreased to the level of 92. Thus, TL depreciated by 8 percent in the second half of 2016 and by 6 percent in 2016.

Decline in foreign exchange reserves was limited

Gross foreign exchange reserves of the Central Bank declined by 1 USD billion to USD 92 billion. During this period, the gold reserves decreased by USD 4 billion, while net foreign exchange position increased by USD 6 billion.

Budget deficit remained at a low level

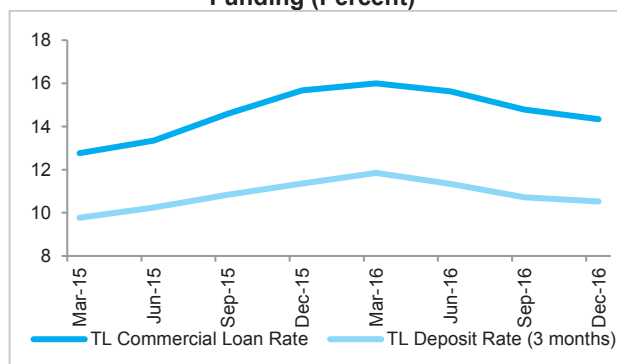
Budget revenues and expenditures rose by 12 percent and 13 percent in nominal terms, respectively. Increase in expenditures was mainly due to non-interest expenditures; however, interest expenditures decreased in real terms. Indirect taxes accounted for 70 percent of the tax revenues.

The budget deficit increased by 26 percent to TL 30 billion compared to the previous year. Ratios of budget revenues and expenditures to gdp were 20.9 percent and 22 percent, respectively. The ratio of primary surplus to gdp was 1 percent, and the ratio of budget deficit to gdp was 1.1 percent.

Ratios of total public revenues and expenditures to gdp were 41.9 percent and 43.7 percent, respectively. With the surplus of the general government balance, the ratio of public sector borrowing requirement realized as 1.7 percent. The ratio of public sector primary surplus to gdp decreased by 2 percentage points to 0.7 percent level.

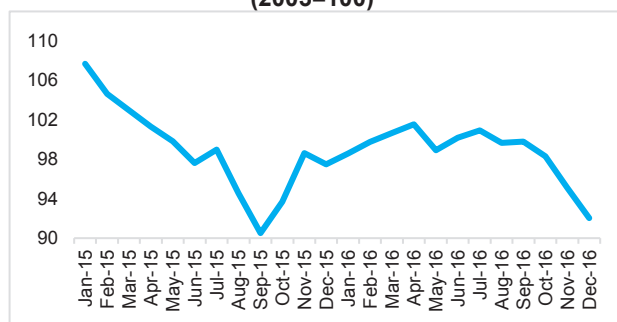
Public sector realized a net domestic borrowing of TL 29 billion, while net external payment was TL 4 billion. Average cumulative maturity of domestic cash borrowings increased to 67.4 months.

Deposit, Loan Interest Rate and Average Cost of Funding (Percent)



Source: CBRT, BRSA

Cpi Based Real Effective Exchange Rate (2003=100)



Source: CBRT

Central Bank's Fx Reserves and Net Fx Position (USD billion)

| | 2015 | | 2016 | | |
|-----------------|------|------|------|------|------|
| | Dec. | Mar. | Jun. | Sep. | Dec. |
| Fx reserves | 93 | 96 | 102 | 99 | 92 |
| Gold reserves | 18 | 19 | 20 | 19 | 14 |
| Net Fx position | 28 | 25 | 30 | 33 | 34 |

Source: CBRT

Central Government Budget

| | TL billion 2016* | Perc change. | As perc. of gdp 2016 |
|--------------------------|------------------|--------------|----------------------|
| Revenues | 541 | 12 | 20.9 |
| Expenditures | 571 | 13 | 22.0 |
| Interest | 56 | 6 | 2.2 |
| Non-interest | 515 | 14 | 19.9 |
| Budget balance | -30 | 26 | -1.1 |
| Primary balance | 26 | -11 | 1.0 |
| Financing | 37 | 89 | 1.4 |
| External borrowing (net) | 4 | - | 0.2 |
| Domestic borrowing | 29 | 12 | 1.1 |
| Other | 4 | - | 0.2 |

Source: The Ministry of Finance

* Provisional.

Cost of external borrowing in dollar terms increased by 0.2 percentage points to 4.9 percent compared to the previous year.

The benchmark bond interest rate rose in the second half of the year and ended the year at 10.7 percent due to uncertainties in the domestic market and the capital outflows from emerging countries in the global markets.

Outstanding domestic debt to Gdp remained at a low level

Outstanding domestic debt was TL 469 billion and its ratio to gdp was 18.1 percent. The total debt stock, resulting from the addition of TL equivalent of outstanding external debt of TL 291 billion of the public sector, became TL 760 billion corresponding to 29.3 percent of gdp.

Outstanding domestic debt was composed of fixed interest securities of 60 percent, floating rate securities of 18 percent, and CPI-indexed securities of 23 percent. 47.6 percent of the outstanding domestic debt was held by banks, 32.3 percent by non-bank institutions and 17.3 percent by foreign investors.

The ratio of outstanding domestic debt to broadly defined money supply (deposits, currency in circulation, repo and mutual funds, M2RF) was 29 percent and its ratio to bank assets was 17.1 percent.

The ratio of financial assets to Gdp increased by 2 percentage points

The ratio of money and quasi money financial assets demand to gdp increased by 3 percentage points. This increase mainly resulted from rise in TL deposits.

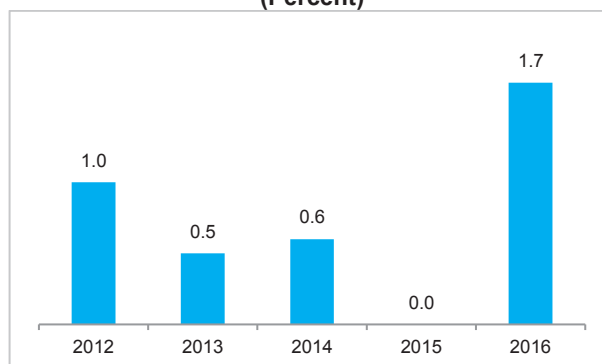
The ratio of the market value of stocks to gdp remained the same at 24 percent level. The ratio of government domestic borrowing securities to gdp decreased 1 percentage point to 18 percent.

The ratio of bond and bills issued by private sector companies to gdp was 1 percent. The ratios of individual pension system and investment funds to gdp remained at 2 percent. Thus, the ratio of capital markets to gdp realized as 46 percent.

Market value of listed companies declined in real terms

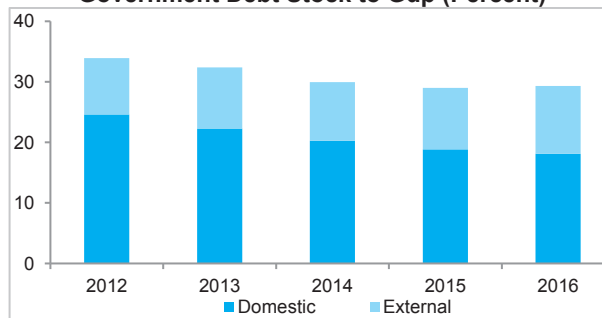
Borsa Istanbul 100-Index gained value by 4 percent in Turkish lira and by 10 percent on dollar basis in 2016. Total transaction volume increased by 9 percent to TL 170 billion.

Public Sector Borrowing Requirement to Gdp (Percent)



Source: Undersecretariat of the Treasury

Government Debt Stock to Gdp (Percent)



Source: Undersecretariat of the Treasury

Financial Assets (As percentage of gdp)

| | 2014 | 2015 | 2016 |
|------------------------------|------|------|------|
| Money and quasi-money | 56 | 58 | 61 |
| Cash | 4 | 4 | 4 |
| Deposits | 51 | 53 | 56 |
| TL | 32 | 31 | 33 |
| Fx | 19 | 23 | 23 |
| Repos | 0 | 0 | 0 |
| Capital market | 55 | 47 | 46 |
| Equity (market value) | 31 | 24 | 24 |
| Bonds and bills | 21 | 20 | 19 |
| Public | 20 | 19 | 18 |
| Private | 1 | 1 | 1 |
| Mutual funds | 2 | 2 | 2 |
| Individual retirement | 2 | 2 | 2 |
| Total | 111 | 105 | 107 |

Source: CBRT, Capital Markets Board.

Decline in market value was 8 percent on dollar basis. The ratio of market value to gdp decreased by 8 percentage points to 24 percent.

The number of companies traded on the stock market decreased by 11 to 405 compared to the year 2015. Market value increased by 13 percent to TL 614 billion (USD 190 billion).

Total market value of financial institutions listed in Borsa İstanbul decreased by 9 percent (USD 4.4 billion) to USD 46 billion compared to the previous year.

The ratio of market value of financial institutions to total market value was around 27 percent. The ratio of the market value to the book value was 0.84 for the banking sector and 1.55 for Borsa İstanbul when the banks were excluded.

Foreign trade deficit narrowed

Foreign trade volume decreased by 2.6 percent to USD 342 billion. The ratio of foreign trade volume to gdp was 40 percent. The ratio of foreign trade deficit to gdp was 6.5 percent.

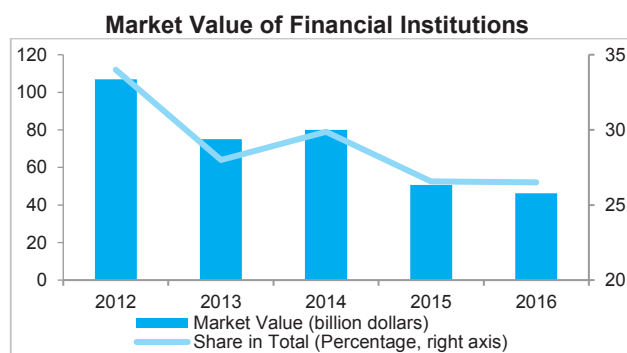
Imports declined by 3.9 percent to USD 199 billion compared to the previous year. Exports contracted by 0.7 percent and realized as USD 143 billion. The depreciation of the TL caused imports to decline in 2016, when there was no significant increase in oil prices.

The ratio of exports to gdp stood at 17 percent level, while the ratio of imports to gdp was 23 percent.

Foreign trade deficit declined by 11 percent to USD 56 billion compared to the previous year. The export-import coverage ratio rose by 3 percentage points to 72 percent.

Total imports were comprised of 14 percent consumption goods and 67 percent intermediate goods. Euro accounted for 35 percent and USD accounted for 56 percent of the imports; while for the exports, these figures were 48 percent and 43 percent, respectively. The share of TL in total foreign trade was 6.5 percent.

In 2016, quantitatively, exports and imports increased by 3.7 percent and 5.4 percent, respectively. Price index decreased by 4.5 percent in exports and by 9.2 percent in imports.

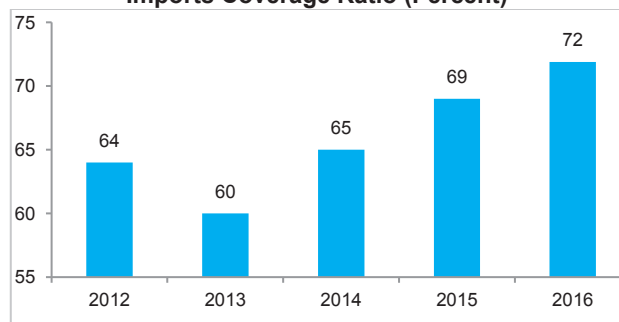


Foreign Trade (USD billion)

| | 2013 | 2014 | 2015 | 2016 |
|-------------------------------|------|------|------|------|
| Exports | 152 | 158 | 144 | 143 |
| Imports | 252 | 242 | 207 | 199 |
| Foreign trade deficit | -100 | -85 | -63 | -56 |
| Foreign trade deficit/gdp (%) | 13 | 13 | 9 | 9 |

Source: Turkstat

Imports Coverage Ratio (Percent)



Foreign Trade by Commodity Groups. 2016

| | Export | | | Import | | |
|---------------|-------------|------------|-------------|-------------|------------|-------------|
| | USD Billion | Perc. chg. | Perc. share | USD Billion | Perc. chg. | Perc. share |
| Capital goods | 16 | 3 | 11 | 36 | 3 | 18 |
| Intern. goods | 67 | -2 | 47 | 134 | -6 | 67 |
| Cons. goods | 59 | 0 | 41 | 28 | -2 | 14 |
| Other | 1 | 0 | 1 | 0 | 3 | 0 |
| Total | 143 | -1 | 100 | 199 | -4 | 100 |

Source: Turkstat

The ratio of current accounts deficit to Gdp remained almost the same

Current accounts deficit increased by 1.5 percent to USD 33 billion compared to the previous year. The ratio of current accounts deficit to gdp was 3.8 percent.

Due to the 34 percent drop in net tourism revenues, the surplus in service account remains at a limited level. On the other hand, the decline in the foreign trade deficit supported the narrowing of the current account deficit.

Net capital inflows of USD 22 billion remained below current accounts deficit. While net capital inflows amounted to USD 9 billion through direct investments in 2016, a net inflow of USD 6 billion in portfolio investments was observed in a time when there were portfolio outflows in 2015.

Net capital inflows in other investments including external borrowings of the banks and private sector continued to decline, falling to USD 7 billion in 2016. While the banking sector's long-term loan usage declined by 5 percent the decline for private sector was 1.5 percent compared to 2015.

Net errors and omissions item indicated a foreign currency inflow amounting to USD 11 billion.

Outstanding external debt switched to longer term

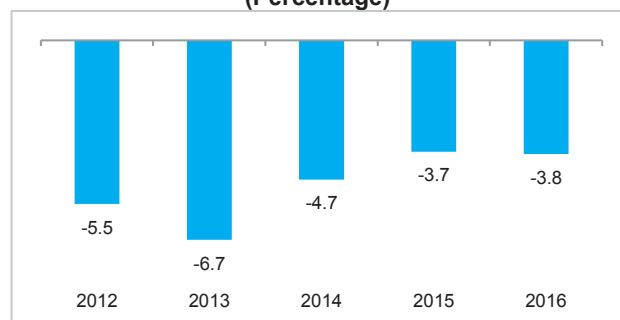
Outstanding external debt increased by USD 5.9 billion to USD 119 billion in public sector, while that of private sector rose by USD 1.1 billion to USD 284 billion. Thus outstanding external debt increased by USD 6.5 billion to USD 404 billion.

The long-term external debt increased by USD 11 billion while short-term external debt decreased by USD 5 billion. Thus, the share of short-term outstanding external debt in total debt stock decreased by 2 percentage points and amounted to 24 percent.

Public sector held 30 percent (including Central Bank), and private sector held 70 percent of the outstanding external debt. The debt of financial institutions was USD 149 billion, while that of non-financial private companies was USD 135 billion.

Official creditors and private creditors held USD 48 billion and USD 157 billion in long-term outstanding external debt, respectively. Bonds constituted USD 100 billion of the long-term outstanding external debt. Among the official creditors, debts to international organizations constituted the highest share with USD 37 billion.

Current Account Balance to Gdp (Percentage)



Source: CBRT

Capital and Financial Account (USD billion)

| | 2014 | 2015 | 2016 |
|-------------------------------|------|------|------|
| Current account | -43 | -32 | -33 |
| Capital and financial account | 44 | 10 | 22 |
| Capital account (net) | 0 | 0 | 0 |
| Financial account (net) | 41 | 10 | 22 |
| Direct invest. abroad (net) | 6 | 12 | 9 |
| Portfolio investments (net) | 20 | -16 | 6 |
| Other investments (net) | 15 | 13 | 7 |
| Net errors and omissions | 2 | 10 | 11 |
| General balance | 0.5 | 12 | -1 |
| Official reserves | -0.5 | -12 | 1 |

Source: CBRT

Outstanding External Debt (USD billion)

| | 2014 | 2015 | 2016 |
|----------------------------|------|------|------|
| Long term | 271 | 295 | 306 |
| Public | 100 | 98 | 103 |
| Central Bank | 2 | 1 | 1 |
| Private | 168 | 196 | 203 |
| Financial institutions | 85 | 105 | 106 |
| Non-financial institutions | 83 | 91 | 96 |
| Short term | 132 | 103 | 98 |
| Public | 18 | 15 | 16 |
| Central Bank | 0 | 0 | 0 |
| Private | 114 | 88 | 82 |
| Financial institutions | 79 | 53 | 43 |
| Non-financial institutions | 35 | 35 | 39 |
| Total | 403 | 398 | 404 |

Source: Undersecretariat of the Treasury

According to the Central Bank data, assets of non-financial sector companies increased by USD 3 billion to USD 103 billion, while their liabilities increased by USD 15 billion to USD 304 billion in 2016. Net foreign exchange deficit of these companies increased from USD 189 billion to USD 202 billion.

The ratio of outstanding external debt to Gdp was 47 percent

The ratio of long-term debts to gdp increased by 2 percentage points to 36 percent, while the ratio of short-term debts to gdp decreased by 0.5 percentage points to 11.4 percent. The ratio of outstanding external debt of public sector (except the Central Bank) to gdp was 14 percent, while that of private sector was at 33 percent level.

Medium-term program forecast 5 percent of annual growth

The Medium Term Program announced by the government includes baseline estimates of macroeconomic aggregates for the period 2017-2019.

The main aim of the program is to reduce inflation and increase employment by maintaining macroeconomic stability and fiscal discipline and to create a stable, inclusive and sustainable growth path without increasing the current deficit.

Accordingly, the GDP growth is targeted to be at 4.4 percent level in 2017 and at 5 percent level in the years 2018 and 2019 in the Program.

According to the program, inflation will decline by 6.5 percent in 2017 and will be 5 percent in 2018 and 2019, respectively.

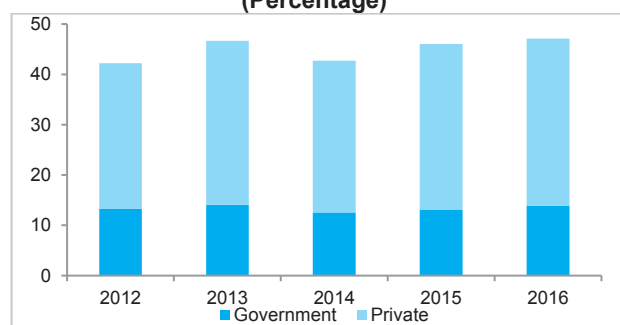
It is estimated that the ratio of current account deficit to gdp will follow a downward trend throughout the program period and will decline to 3.5 percent in 2019. The ratio of EU public debt stock to gdp is foreseen to decrease to 29.9 percent in this period.

FX Assets and Liabilities of Non-Financial Companies (USD billion)

| | 2014 | 2015 | 2016 |
|------------------------|------|------|------|
| Assets | 102 | 100 | 103 |
| Liabilities | 281 | 289 | 304 |
| FX Position | -179 | -189 | -202 |
| Short-term assets | 80 | 82 | 81 |
| Short-term liabilities | 79 | 76 | 79 |
| Short-term FX position | 1 | 5 | 2 |

Source: CBRT

Outstanding External Debt to Gdp (Percentage)



Source: Undersecretariat of the Treasury

Main Economic Indicators* (Percentage)

| | 2017 | 2018 | 2019 |
|---|------|------|------|
| Growth (Perc. change in constant price) | 4.4 | 5.0 | 5.0 |
| Current account balance to gdp | -4.2 | -3.9 | -3.5 |
| CPI | 6.5 | 5.0 | 5.0 |
| Unemployment Rate | 10.2 | 10.1 | 9.8 |
| Public balance to gdp | -1.5 | -1.4 | -0.9 |
| Primary balance to gdp | 1.1 | 1.0 | 1.7 |
| EU-Defined. G. debt stock to gdp | 31.9 | 31.0 | 29.9 |

* Forecast

Source: Ministry of Development

| Measures Taken By Central Bank During The Period From January 2016 To March 2017 | |
|---|---|
| SUBJECT | EXPLANATIONS |
| Interest Rate Policy | During March-September period, the late liquidity window lending interest rate was reduced from 12.25 percent to 9.75 percent and marginal funding rate from 10.75 percent to 8.25 percent. |
| | In November, the late liquidity window lending interest rate and marginal funding rate were increased by 25 basis points. |
| Required Reserves | In each of September and August, the required reserve rates of TL were declined by 50 basis points. |
| | The required reserve ratios for fx were reduced by 50 basis points in all maturity segments. An additional liquidity of approximately USD 1.5 billion was provided. |
| ROC (Coefficients) | Reserve option coefficients were declined by 0.1 to 0.2 depending on segments. |
| | As an incentive for gold savings, a new ROM (Reserve Option Mechanism) segment was determined, and its coefficient was recorded as 1. |
| Required Reserve Interests | Interests payable over required reserves were increased by approximately 200 basis points. |
| TL liquidity and funding | Liquidity requirements of the market following 15 July are met robustly and consistently. |
| | Balanced distribution of weekly term funding stock to the days of the week will be targeted when determining the daily auction amount of one week repo funding provided by the quantity auction method |
| Rediscount Credits | Rediscount loan limit was increased to USD 20 billion. |
| | For rediscount credits of exports and foreign exchange earning services which will come to maturity until 31 December 2016, it is resolved to permit extension of maturity till no later than 31 March 2017, and if this time extension option is not used and the loans are repaid on due date, to permit loan repayments in TL as well. |
| Credit Card Interest | Credit card interest rate calculation method was changed and interest rates were reduced. |
| FX Collateral | The maximum ratio of 50 percent that banks are able to pledge as FX denominated collateral against their borrowings at the CBRT Interbank Money Market were raised to 70 percent |
| Haircut/Discount rates | The haircut/discount rates of TL and foreign currency denominated collaterals pledged against Turkish lira transactions have been changed by taking into account of their types and maturities. |
| FX Deposits against TL Deposits | It was resolved to open a FX collateral deposits against TL collateral deposits market with a view to improving flexibility and diversity of tools in management of TL and forex liquidity. |

| Measures Taken By The Banking Supervision and Regulation Agency (BRSA) During The Period of January 2016 – March 2017 | | |
|--|---|------------------|
| SUBJECT | EXPLANATIONS | DATE |
| RCAP assessment | Basel III compliance of Turkey was confirmed by completing RCAP assessment. | March |
| Liquidity | FX assets and liabilities were permitted to be treated as FX in FX liquidity account. | March |
| Conditions of Restructuring | Conditions of rescheduling the credits extended to tourism and energy sectors were relieved. | April and August |
| General Reserves – Restructuring | Requirement to set aside additional general reserves in restructured loan was abolished. | September |
| Installment Number in Credit Cards | Number of installments permitted in credit card expenditures was increased at different rates depending on relevant sectors and industries. | September |
| Rescheduling in Credit Cards / Consumer Loans | Credit card debts and consumer loans were allowed to be restructured up to 72 months. | September |
| Loan to value for Housing Loan | Loan to value for housing loans was determined as 80 percent. | September |
| Maturity of Consumer Loans | Maturity of consumer loans, other than housing loan, was identified as 48 months. | September |
| SME Definition | Turnover limit used in SME definition was revised as 125 million TL. | December |
| General Reserves Ratios | General reserves ratio was decreased from 1 percent to 0.5 percent for commercial loans, and from 0.5 percent to 0 percent for SME loans. General reserves ratios under close monitoring were reduced to 2 percent. | December |
| Acceptance of Islamic Rating Agency | Rating scores of IIRA were allowed to be used within the scope of capital adequacy regulations. | February 2017 |
| Embezzlement Clause | It was finally clarified that properly made loan and restructuring transactions shall not be regarded as embezzlement. | February 2017 |
| FX Required Reserves | Risk weight applied on required reserves in fx kept in the CBRT by banks was identified as 0. | March 2017 |
| Macro-prudential Adjustments | With adjustments made within the scope of RCAP assessment, conditions for providing consumer loan facilities were aligned with and harmonized to Basel standards in general. | |

Measures Taken By Other Institutions During The Period of January 2016 – March 2017

| SUBJECT | INSTITUTION | EXPLANATION | DATE |
|--------------------------------------|--------------------------------------|--|---------------|
| Corporation Income Tax | Ministry of Finance | For investment-oriented constructions and investments, corporation income tax discount and VAT refund were introduced. | December |
| Social Security Premiums | Ministry of Finance | Social security premium payments were deferred, and vocational training facilities are made available for 500,000 people, and new employment opportunities are supported. | December |
| Corporate Tax Discount | Ministry of Finance | A tax credit of 5 percent (TL 1 million at the most) will be provided to taxpayers who regularly pay their taxes. | February 2017 |
| SME Mergers | Ministry of Finance | In the event of merger of producer SMEs, a corporation income tax credit up to 75 percent may be granted. | February 2017 |
| SCT and VAT Discounts | Ministry of Finance | SCT rate of 6.7 percent applied on electrical household appliances and white goods was set to zero till 30 April 2017, and VAT rate applied on wooden and plastic furniture, sofas and office furniture was revised as 8 percent. | February 2017 |
| VAT Discount over Houses | Ministry of Finance | VAT rate applied on houses was reduced to 8 percent. | February 2017 |
| Incentive for Employment | Ministry of Finance | Social security premiums of newly recruited employees will be paid from Unemployment Fund. | February 2017 |
| Minimum Wage | Council of Ministers | Minimum wage was increased to 1,300 TL (employer's cost per employee is increased to 1,935 TL). | January |
| KOSGEB Credit Support | KOSGEB | A credit facility of 50,000 TL was made available for SMEs who are members of KOSGEB, subject to favorable terms and conditions. | March |
| QR-Coded Check | Ministry of Customs and Trade | "A serial number assigned by the issuing bank" and "QR-code" were also included in the formal requirements for checks, and thus, the use of QR-coded checks is no more optional, but mandatory. | August |
| Enhancement of CGF facilities | CGF/ Undersecretariat of Treasury | Limit of the Treasury guarantees to be made available under guarantee of the National Treasury and the Credit Guarantee Fund is increased by ten folds to 250 billion TL. Portfolio management system was introduced. | October |
| Incentives for Turkish-made products | EXIMBANK | For foreign currency loans to be used in contracting works, zero interest rate will be applied for Turkish-origin products and services. | December |
| Automatic Participation in PPS | Public | Participation in private pension system was automated. | January 2017 |
| Risk Center Records | Ministry of Customs and Trade | The law provision that makes optional the taking into consideration of the Risk Center records relating to not only dishonored checks and protested promissory notes, but also debts over loans and credit cards, providing that the outstanding debts were paid back or restructured within 6 months, has come into effect. | January 2017 |
| Foundation of the Wealth Fund | Public | Türkiye Wealth Fund was founded, and some banks and firms and real properties belonging to the National Treasury were transferred thereto. | February 2017 |

Positions Taken by the Banks Association of Turkey and the Banking Sector against Treacherous Attempt Towards Our State, Democracy, Unity and Solidarity

Following the 15 July Treacherous Coup Attempt, a meeting was held on 17 July, 2016 with the managers responsible for treasury operations of the BAT member banks. During the meeting, held in coordination with representatives of the relevant public authorities responsible for economic management, it was determined that the Turkish economy and the banking system were strong enough to limit the shock effects. Based on this determination, the following issues were put forth as the final resolutions of the meeting for the relevant public authorities:

- Banking sector continues to provide uninterrupted service,
- That financial markets must continue to operate without any intervention,
- Providing the liquidity the markets need in the short term and rapidly establishing confidence in the markets.

BAT jointly worked with public authorities within the framework of open communication, high coordination and sensitivity. The measures adopted quickly by the Government and the relevant institutions played a significant role in reducing ambiguity, protecting confidence, and preventing excessive volatility in the markets.

Through meetings with international investors and reporters, information was given about who made the treacherous attempt, for what purpose, the reflections, the measures taken as well as the political, social, economic power and resilience of Turkey.

In the medium term, measures were taken to ensure that the credit channel continues to be used effectively so that the adverse effects of the slowing trend in economic activity can be overcome.

Based on the fact that the availability of loans plays a significant role in the continuation of growth, the proposals prepared to keep credit channels open, to accelerate slowing loans, to accelerate growth and to reduce intermediation costs were submitted to BRSA, relevant institutions and to our Government. Special attention was given to the compliance with international regulations, and no change was requested which could lead to deviation in this regard. The proposals were aiming at using the flexibility provided to the countries.

With the changes made in the regulations, the obligations above the levels stipulated by international regulations were decreased; the capital utilization efficiency of banks increased, and the gray areas causing hesitation in lending and structuring were clarified.

Especially since September, loan supply and demand began to increase. Loan facilities provided by KOSGEB with interest support, guarantee by the Treasury and guarantee by the CGF provided relief in terms of both supply and demand. The Turkish banking sector, continued to extend new loans while continuing to extend maturity and/or restructuring.

Beyond the most extreme risk scenarios, the banking sector, which is resilient to the experienced shocks, tried to do what is best for the economy, not the best for the banks, and supported growth in view of the existing problems.

The sector, deriving its power from the Turkish economy, never hesitated to use its experience to support sound balance sheet structure, capital strength in overcoming difficulties, and sustaining growth.

Banking Sector Overview¹

Banking sector proved its resilience to shocks

The Turkish economy and banking sector was exposed to many severe shocks such as 15 July 2016 Treacherous Coup Attempt and many other high risks caused by such events as rise in interest rates in USA, capital outflows from developing countries, fluctuations in international money and capital markets, exacerbation of political tension in neighboring countries of Turkey, and terrorism threats.

Due to healthy balance sheet structure, strong shareholders' equity and management experiences of banking sector, as well as its open communication channels with the economic management, particularly with BRSA and CB, the destructive effects of national, regional and local negative events and developments on the banking sector and the economy in general was rather limited.

Shareholders' equity supported the growth in balance sheet and loans

Strong shareholders' capital supported the growth in balance sheet and loans despite rising risks.

Total assets reached TL 2,731 billion (USD 776 billion) by a growth of 8 percent in fixed exchange rates in 2016. The ratio of total assets to gdp was around 105 percent.

Loans and securities had shares of 64 percent and 13 percent in total assets, respectively.

A 53 percent of assets were financed by deposits. While that of 27 percent by non-deposit funds. The ratio of shareholders' equity to total assets was 11 percent.

Capital adequacy remained high

Due to inclusion of almost all amount of net profit to shareholders' equity every year, shareholders' equity amounted to TL 300 billion (USD 85 billion). Capital adequacy was at 15.6 percent level.

Core capital with 13.2 percent was at a high level.

All shareholders' equity and deposits were extended as loans.

As of the year-end, total loan volume of TL 1,747 billion (USD 497 billion) was equal to total sum of deposits of TL 1,454 billion (USD 413 billion) and shareholders' equity of TL 300 billion (USD 85 billion). Loan-to-deposit ratio remained almost the same at 119 percent.

Loan growth accelerated in the last quarter

Besides the harmonization of macro-prudential measures to relevant international regulations multidimensional measures of the Government supporting the economic activities affected positively the loan demand and supply.

Annual loan growth rate increased from 10 percent in fixed exchange rates at the end of the third quarter to 14 percent at the end of the year.

The ratio of loans to gdp was 67 percent. TL loans accounted for 65 percent of total loans.

Approximately half of loans extended to large-scale companies, one-fourth to SMEs, and one-fourth to customers.

Non-performing loan rates remained at a reasonable level

The ratio of non-performing loans to total loans was 3.3 percent. This rate was around 2.9 percent in corporate loans and 4.3 percent in retail loans. Provisions set aside for 77 percent of non-performing loans.

The ratio of write-off assets to total loans was around 1.6 percent, while that of restructured loans to total loans was around 3.7 percent.

Net profit volume increased in real terms

Profit volume increased by 33 percent in real terms. Beside the improvement in interest margin, sales of subsidiaries also contributed to this increase.

¹ Unless otherwise stated, deposit, development and investment, and participation banks were included. BRSA data were used.

Return on equity was 13.2 percent.

Return on equity rose from 10.6 percent to 13.2 percent.

Return on equity was 2.5 percentage points above the return on government domestic borrowing securities.

Return on assets was recorded as 1.5 percent.

Net FX position remained at a low level.

The ratio of FX assets in total assets was 40 percent, and FX funds in total liabilities was 46 percent. On-balance-sheet net FX position was USD -41 billion, while total net foreign FX position was only USD -1 billion.

The ratio of total net FX position to shareholders' equity realized as 1.3 percent.

Derivative instruments provided protection against risks

Derivative instruments, accounting for 80 percent of commitments, provided an effective protection in management of currency and interest rate risks.

Market value of banks declined

The ratio of market value of banking sector's stocks traded on Borsa İstanbul to total market value was 27 percent.

The ratio of market value to book value declined from 0.88 to 0.84.

Banking rules are compliant with international regulations

Banking Regulation and Supervision Agency announced that by the first quarter of 2016 the banking sector's alignment with international regulations was completed to a significant extent. The assessment by the Basel Committee further confirmed Turkey's compliance with international regulations.

Due to the provision of international harmonization, changes have been made in regulations that are among the macro prudential measures and are placing heavier obligations than Basel III.

The Banking Regulation and Supervision Agency continued to demand a capital adequacy ratio of 12 percent.

EU Commission: "Turkey is an equivalent country"

With the decision of the EU Commission dated 21 December 2016, Turkey has been declared as an equivalent country. Through this decision, it has been confirmed that the banking sector in Turkey has equivalent regulation and practice with the EU.

The decision of the EU Commission means that the supervision and regulation framework of the banking sector in Turkey and its related activities are equivalent to EU regulations and practices.

The financial market infrastructure is substantially aligned with international standards

According to analyses carried out within the framework of the Financial Sector Appraisal Program, financial market infrastructures have been found to be considerably compatible with the Principles of Financial Market Infrastructures.

| Regulation and Supervision of Financial Sector | |
|---|--|
| Financial institutions/instruments | Regulatory Body |
| Banks and other credit institutions | Banking Regulation and Supervision Agency |
| Banks | |
| Leasing companies | |
| Factoring companies | |
| Financial companies | |
| Assets management companies | |
| Capital market institutions | Capital Market Board |
| Mutual (investment) funds | |
| Intermediary institutions | |
| Real estate investment trusts | |
| Securities investment trusts | |
| Portfolio management companies | |
| Venture capital funds* | |
| Pension funds | |
| Insurance companies Reinsurance companies Unemployment insurance fund Individual pension funds | Undersecretariat of Treasury |
| Payment systems | The Central Bank of the Republic of Turkey |
| Savings insurance system | Saving and Deposit Insurance Fund |
| Prevention of money laundering and finance of terrorism | Financial Crimes Investigation Board |

| Total Assets of Financial Sector (2016, TL billion) | | |
|---|--------------|--------------------------|
| Sector | Amount | Share in Total (Percent) |
| Banks | 2,731 | 81 |
| Portfolio management companies | 122 | 4 |
| Unemployment insurance fund | 119 | 4 |
| Insurance companies | 96 | 3 |
| Real estate investment trusts | 60 | 2 |
| Pension investment funds | 61 | 2 |
| Individual pension funds | 53 | 2 |
| Financial leasing companies | 49 | 1 |
| Factoring companies | 33 | 1 |
| Financial companies | 33 | 1 |
| Intermediary institutions** | 20 | 1 |
| Reinsurance companies | 3 | 0 |
| Venture capital funds* | 1 | 0 |
| Securities investment trusts | 0 | 0 |
| Total | 3,382 | 100 |

* Due to the amendments in the Communiqué, starting from 31.12.2013, venture capital investment trusts are no more liable to issue portfolio tables. **: Sep. 2016

Risk Center:

As of April 2017, Risk Center had 178 members, comprised of 52 banks, 61 factoring companies, 26 financial leasing companies, 14 financing companies, 13 asset management companies, 8 insurance companies selling credit insurances, Credit Guarantee Fund, Union of Agricultural Credit Cooperatives, Borsa İstanbul A.Ş. (İstanbul Stock Exchange) and a rating agency.

Customer, loan, loan insurance, check, protested promissory note and internal ratings information are collected from the Risk Center members, and customer, loan, loan insurance, check and protested promissory note information are shared with the members.

As a part of the services offered by the Risk Center, in January – December 2016 period, the members have inquired:

- 421 million customers in the course of individual and retail loans and credit cards, and
- 18 million customers in the course of commercial credits, and
- 48 million customers in the course of credit limit credit risks, and risk reports containing brief information about natural persons and legal entities, and
- 34 million customers in the course of checks.

Number of banks

Number of banks operating in the banking sector in 2016 was 52. 34 of them were deposit banks, and 13 were development and investment banks. Of the deposit banks, 3 were state-owned banks, and 9 were private banks. In addition, there were 5 participation banks.

Number of foreign banks of which more than 51 percent of shares held by non-residents excluding shares traded in Borsa İstanbul was 21. Of the development and investment banks, 3 were state-owned, 6 were private, and 4 were foreign banks.

The ratio of banks owned by foreign banks in total assets was approximately 25 percent when stocks traded on Borsa İstanbul excluded.

Employment

Banks employed 211 thousand people, while the number of bank employees decreased by 6,400 as of the end of 2016.

91 percent of bank personnel were employed by deposit banks, 3 percent by development and investment banks. 27 percent of personnel of banking sector was employed by state-owned deposit banks, 35 percent by private banks, and 28 percent by foreign banks. The ratio of female employees of the sector was 51 percent.

Total number of employees declined by 625 in state-owned banks, 2,842 in foreign banks, and 1,014 in private banks. Number of employees also decreased by 57 in development and investment banks.

Population per bank employee was 406.

Number of branches

Number of branches declined by 533 to 11,741. Number of branches recorded a fall in all bank groups excluded the state-owned banks.

Number of branches decreased by 167 in private banks, and 265 in foreign banks, while it increased by 21 in state-owned banks.

Population per branch was 6,798.

Number of Banks*

| | 2015 | 2016 |
|----------------------------|-----------|-----------|
| Deposit banks | 34 | 34 |
| State-owned | 3 | 3 |
| Private | 9 | 9 |
| Foreign | 21 | 21 |
| SDIF | 1 | 1 |
| Develop. and invest. Banks | 13 | 13 |
| Participation banks | 5 | 5 |
| Total | 52 | 52 |

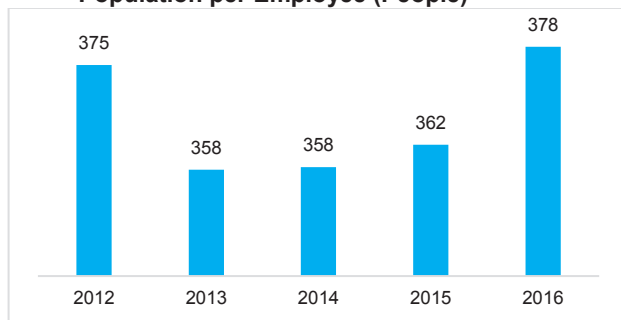
Source: BAT ,BRSA

Number of Employees (Thousand)

| | 2015 | 2016 | Change |
|----------------------------|------------|------------|-------------|
| Deposit banks | 196 | 191 | -4.5 |
| State-owned | 58 | 58 | -0.6 |
| Private | 75 | 74 | -1.0 |
| Foreign | 63 | 60 | -2.8 |
| SDIF | 0,2 | 0,2 | 0.0 |
| Develop. and invest. banks | 5 | 5 | 0.0 |
| Participation banks | 17 | 15 | -2.0 |
| Total | 218 | 211 | -6.4 |

Source: BAT

Population per Employee (People)



Source: BAT

Number of Branches*

| | 2015 | 2016 | Change |
|----------------------------|---------------|---------------|-------------|
| Deposit banks | 11,151 | 10,740 | -411 |
| State-owned | 3,681 | 3,702 | 21 |
| Private | 4,299 | 4,132 | -167 |
| Foreign | 3,170 | 2,905 | -265 |
| SDIF | 1 | 1 | 0 |
| Develop. and invest. banks | 42 | 41 | -1 |
| Participation banks | 1,080 | 959 | -121 |
| Total | 12,274 | 11,741 | -533 |

* Including branches in the Turkish Republic of Northern Cyprus and branches abroad.

Source: BAT ,BRSA

Concentration

According to asset sizes, the share of the first largest five banks in total decreased by 1 percentage. Their share in total loans and deposits remained unchanged.

The assets of the first five banks amounted to 57 percent of the total banking sector.

Shares of the first ten largest banks in total assets and total loans remained unchanged with 85 percent and 90 percent, respectively. On the other hand, the share of the first ten banks in total deposits decreased by 1 percentage point to 90 percent.

As of 2016, the first five largest banks were composed of 1 state-owned and 3 private banks and 1 foreign bank, and the first largest ten banks were composed of 3 state-owned, 4 private and 3 foreign banks.

There were only one bank with an asset size of more than USD 100 billion, and 2 banks with an asset size of between USD 80 billion and USD 100 billion, 4 banks with an asset size of between USD 40 billion and USD 80 billion. However, asset size of 72 percent of banks was below USD 10 billion.

Balance sheet size

Total assets increased by 16 percent to TL 2.7 trillion. Total assets declined by 4 percent to USD 776 billion on dollar basis. Total assets recorded a rise of 10 percent in fixed exchange rates.

The ratio of total assets to gdp was at 105 percent level.

Growth rate was 15 percent in deposit banks, 19 percent in state-owned banks, 14 percent in private banks and 13 percent in foreign banks.

The rate of growth in balance sheets of development and investment banks was 34 percent.

Sector shares

The share of assets of deposit banks in banking sector was 90 percent, while the shares of development and investment banks and participation banks were 5 percent each.

The share of state-owned deposit banks was 30 percent, the share of private banks was 35 percent, and the share of foreign banks was 25 percent.

Concentration in Banking Sector (Percentage)

| | 2004 | 2015 | 2016 |
|----------------------|------|------|------|
| Largest five* | | | |
| Assets | 63 | 58 | 57 |
| Deposits | 66 | 60 | 60 |
| Loans | 55 | 56 | 56 |
| Largest ten* | | | |
| Assets | 87 | 85 | 85 |
| Deposits | 91 | 89 | 90 |
| Loans | 85 | 84 | 84 |

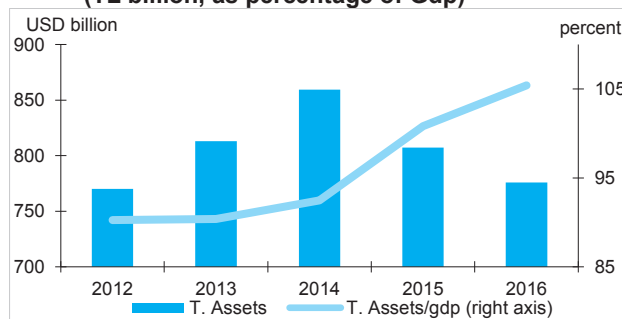
* In terms of total assets.
Source: BAT

The Number of Banks by Asset Size (2016)

| Billion USD | 0-2 | 2-10 | 10-40 | 40-80 | 80-100 | 100+ |
|--------------|-----------|-----------|----------|----------|----------|----------|
| Deposit | 10 | 11 | 5 | 4 | 2 | 1 |
| State | - | - | - | 2 | - | 1 |
| Private | 2 | 3 | 1 | 2 | 1 | - |
| Foreign | 8 | 8 | 4 | - | 1 | - |
| Fund | 1 | - | - | - | - | - |
| Dev. Inv. | 7 | 5 | 1 | - | - | - |
| Total | 18 | 16 | 6 | 4 | 2 | 1 |

Source: BAT

Total Assets* (TL billion, as percentage of Gdp)



Source: BRSA

Market Shares of Groups (Percentage)

| | Assets | Loans | Deposits |
|---------------|------------|------------|------------|
| Deposit banks | 90 | 90 | 94 |
| State-owned | 30 | 30 | 31 |
| Private | 35 | 36 | 38 |
| Foreign | 25 | 24 | 25 |
| Dev. inv. | 5 | 6 | - |
| Participation | 5 | 4 | 6 |
| Total | 100 | 100 | 100 |

Source: BRSA

Off-balance sheet items

Contingencies and commitments grew by 20 percent. Non-cash loans and obligations (contingencies) and non-cash commitments increased by 20 percent. The ratio of total assets to off-balance sheet was 90 percent. Derivative financial instruments stand for operations aiming hedging.

Turkish lira – foreign exchange structure of balance sheets

TL assets and TL liabilities of banking sector increased by 13 percent and 15 percent, respectively. On the other hand, TL equivalent of foreign exchange assets rose by 21 percent, and that of liabilities by 17 percent.

The share of TL assets in balance sheet declined by 2 percentage points to 60 percent, and while that of TL liabilities declined by 1 percentage point to 54 percent.

The share of TL assets in total assets was 60 percent in foreign banks, 64 percent in state-owned banks and 59 percent in private banks.

Similar differences existed in the distribution of the resources. As a matter of fact, the share of TL liabilities in total liabilities was 64 percent in state-owned banks and 53 percent in private banks and 50 percent in foreign banks.

External debt stock of banks

According to data published by the Undersecretariat of Treasury, external debt of banking sector decreased by USD 3 billion to USD 161 billion. On the other side, the ratio of external debts of banks to gdp remained the same at 18.8 percent level.

FX items in balance sheets of banks amounted to USD 311 billion in assets and USD 355 billion in liabilities. Loans accounted for 55 percent of FX assets.

On the side of liabilities, deposits which were mainly held by residents accounted for 49 percent.

Currency risk

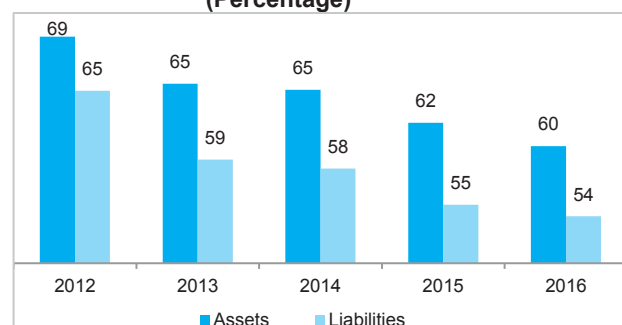
In balance sheet, foreign exchange position had a deficit of USD 21 billion, whereas foreign exchange net general position had a surplus of USD 1.2 billion. The ratio of net general position to shareholders equity was at 1.5 percent level.

Off-Balance Sheet Items, 2016

| | TL | | USD | | Perc. Change | |
|---------------------------|---------|---------|-----|-----|--------------|--|
| | Billion | Billion | TL | USD | | |
| Off-balance sheet items | 3,041 | 864 | 20 | -1 | | |
| Guaranties and warranties | 553 | 157 | 20 | 0 | | |
| Commitments | 2,488 | 707 | 20 | -1 | | |
| Derivatives | 1,971 | 560 | 24 | 3 | | |
| Other commitments | 517 | 147 | 4 | -14 | | |

Source: BRSA

The Share of TL Items in Balance Sheet (Percentage)



Source: BRSA

Selected FX Balance Sheet Items (USD billion)

| | 2015 | 2016 | Perc. Change |
|--------------------------|------------|------------|--------------|
| Liquid assets | 103 | 93 | -10 |
| Banks | 21 | 21 | 0 |
| Securities | 33 | 32 | -3 |
| Required reserves | 71 | 52 | -27 |
| Loans | 162 | 171 | 6 |
| Total Assets | 310 | 311 | 0 |
| Deposits | 182 | 173 | -5 |
| Central bank | 8 | 10 | 25 |
| Banks | 111 | 108 | -3 |
| Repos | 16 | 13 | -19 |
| Securities Issued | 23 | 25 | 9 |
| Subordinated Debt | 12 | 12 | 0 |
| Total Liabilities | 367 | 355 | -3 |

Source: BRSA

FX Position (USD billion)

| | 2015 | 2016 | Perc. Change |
|-------------------------------|----------|-----------|--------------|
| Balance sheet | | | |
| Assets | 333 | 333 | 0 |
| Liabilities | 365 | 354 | -3 |
| FX position | -31 | -21 | -32 |
| Off-balance sheet FX position | 35 | 20 | -43 |
| FX position (net) | 4 | -1 | - |

Source: BRSA

Balance sheet structure

Loans and liquid assets represented 64 percent and 15 percent of assets, respectively.

The share of securities was 13 percent. The share of subsidiaries and fixed assets was 2 percent.

Deposits accounted for 53 percent of liabilities and borrowed from banks accounted for 15 percent. The share of shareholders' equity in total liabilities was at 11 percent level.

Loans

Loan volume of banking sector increased by 17 percent in nominal terms, and by 11 percent in fixed exchange rates, amounting to TL 1,747 billion (USD 497 billion).

The ratio of loans to gdp increased by 3 percentage points to 67 percent compared to the previous year.

The ratios of loans among large-scale companies projects SME's and consumers were 34 percent, 17 percent, and 18 percent, respectively.

TL loans amounted to 65 percent of loans and 35 percent were foreign exchange loans.

Breakdown of loans

50 percent of total loans extended to large scale companies and project financing, 25 percent to SMEs, and 26 percent to consumers.

The distribution of corporate loans among manufacturing industry, commercial sector, construction industry and energy sector was 18 percent, 14 percent, 8 percent and 7 percent respectively.

Loan for project financing increased by 23 percent to TL 371 billion (USD 106 billion). Energy sector took the highest share with 49 percent in these loans.

Of the project loans, 11 percent extended for real estates, and 20 percent for infrastructure projects. Project financing loans for infrastructure projects rose by 37 percent compared to December 2015.

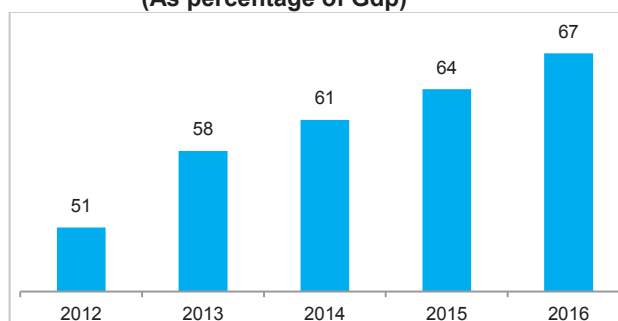
Cash and non-cash loans to SMEs increased by 9 percent and 7 percent, respectively. The number of SMEs borrowed extended loans were 3.8 million. 26 percent of SME loans were extended to micro-enterprises, 33 percent to small size companies, and 41 percent to medium-sized companies. An average of SME loans amount was TL 110 thousand.

Selected Balance Sheet Items (2016)

| | TL | USD | Perc. Change | Perc. Share | |
|--------------------------|--------------|------------|--------------|-------------|------------|
| | Billion | Billion | TL | 2015 | 2016 |
| Liquid assets | 357 | 122 | 14 | 15 | 15 |
| Securities | 352 | 100 | 7 | 15 | 13 |
| Loans | 1,749 | 497 | 17 | 63 | 64 |
| Total Assets | 2,731 | 776 | 16 | 100 | 100 |
| Deposits | 1,454 | 413 | 17 | 53 | 53 |
| Non-deposits | 746 | 212 | 14 | 28 | 27 |
| Shareholder's equity | 300 | 85 | 14 | 12 | 11 |
| Total liabilities | 2,731 | 776 | 16 | 100 | 100 |

Source: BRSA

Loans (As percentage of Gdp)



Source: BRSA

Loans by Sectors (TL billion)

| | 2016 | Perc. chg. | Perc. share | | |
|----------------------|--------------|------------|-------------|------------|------------|
| | | | 2008 | 2015 | 2016 |
| Corporate | 1,332 | 24 | 68 | 73 | 74 |
| SME | 422 | 17 | 23 | 26 | 24 |
| Retail | 460 | 10 | 32 | 27 | 26 |
| Credit cards | 110 | 11 | 10 | 7 | 6 |
| Consumer and housing | 350 | 9 | 22 | 20 | 20 |
| Housing | 165 | 14 | 10 | 9 | 9 |
| Automobile | 7 | -6 | 2 | 0 | 0 |
| Consumer | 178 | 6 | 10 | 11 | 10 |
| Total | 1,792 | 20 | 100 | 100 | 100 |

Source: BRSA

Project Financing (USD billion)

| | 2015 | 2016 | Perc. Change |
|--------------------------|------------|------------|--------------|
| Risk Balance | 208 | 271 | 31 |
| Cash | 179 | 242 | 36 |
| Non-cash | 29 | 29 | 0 |
| Total commitments | 302 | 371 | 23 |

Source: BAT

The share of housing loans in retail loans was 36 percent, the share of other consumer loans 39 percent, credit cards 24 percent, and that of automobile loans 2 percent.

As of September 2016, the average housing loan of TL 71 thousand was extended to a total of 2.1 million people. The number of consumer loan borrowers was 17.3 million, and average loan amount was TL 8.6 thousand.

Loans extended by non-bank financial institutions

According to Bank Association of Turkey (BAT) Risk Center Report, cash loans extended directly by non-bank loan institutions in Turkey amounted to TL 91 billion in 2016. The amounts of the cash loans extended by leasing companies, financing companies and factoring companies were TL 40 billion TL, 28 billion and TL 23 billion, respectively. Non-performing loans reached TL 5.3 billion as of the end of 2016. Thus, the ratio of non-performing loans to total cash loans was at 5.8 percent level.

Credit risk

Non-performing loans before specific provisions increased by 22 percent to TL 59.5 billion. Thus, specific provisions were set aside for 77 percent of non-performing loans. The ratio of non-performing loans after special provisions to total loans was at 0.7 percent level.

The ratio of non-performing loans before specific provisions to total loans was 3.3 percent. The ratio of non-performing loans in corporate loans and consumer loans was 2.9 percent and 4.3 percent respectively. The ratio of non-performing loans in credit cards was 7.3 percent, while that of in SME loans was 5.2.

The ratio of non-performing loans in total loans was 3.7 percent in construction sector, 3.6 percent in manufacturing sector, 2.7 percent in agriculture and animal husbandry sector and 4.2 percent in trade sector.

As of December 2016, the ratio of non-performing loans to total loans was 3.3 percent, the ratio of restructured loans to total loans was 3.7 percent and the ratio of write-off loans to total loans was 1.6 percent.

The amount of restructured loans increased by 62 percent and reached TL 64 billion. 51 percent of restructured loans were classified in the first group. The share of restructured consumer loans was at 24 percent level.

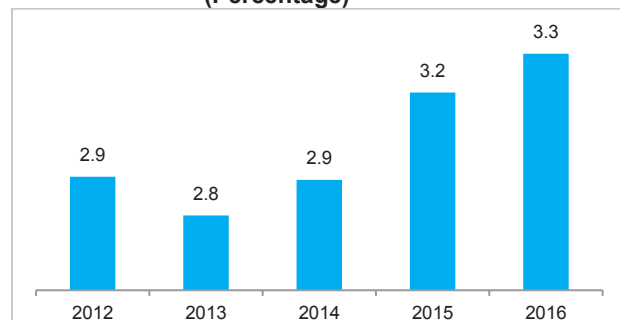
Non-Bank Financial Institution Loans (2016)

| | Cash Loans* (TL Billion) | Perc. share |
|-------------------|-----------------------------|----------------|
| Leasing | 40 | 44 |
| Financing Company | 28 | 31 |
| Factoring | 23 | 25 |
| Total | 91 | 100 |

* Loans extended to real and legal persons abroad by domestic banks were included.

Source: BAT Risk Center Report

Non-Performing Loans* to Total Loans (Percentage)



*: Before provision.

Source: BRSA

Non-Performing Loans* to Total Loans (Percentage)

| | 2014 | 2015 | 2016 |
|----------------------|------------|------------|------------|
| Corporate | 2.7 | 2.7 | 2.9 |
| SME | 3.3 | 4.0 | 5.2 |
| Retail | 3.5 | 4.3 | 4.3 |
| Credit cards | 6.6 | 7.4 | 7.3 |
| Consumer and housing | 2.6 | 3.3 | 3.4 |
| Housing | 0.5 | 0.5 | 0.5 |
| Automobile | 3.3 | 3.3 | 3.2 |
| Consumer | 4.2 | 5.7 | 6.0 |
| Total | 2.9 | 3.2 | 3.3 |

* Before provision.

Source: BRSA

Deposits

Total deposits grew by 17 percent in nominal terms and 11 percent in fixed exchange rates to TL 1.454 billion (USD 413 billion). The ratio of deposits to gdp was 56 percent. A 53 percent of assets were financed by deposits.

The share of TL deposits in total deposits increased by 1 percentage point to 58 percent. The share of TL deposits in total deposits was 68 percent in state-owned banks, 54 percent in private banks and 52 percent in foreign banks.

The ratio of TL saving deposits to total deposits was 32 percent and the ratio of TL saving deposits to total assets was 20 percent.

Gold deposits with TL 17.2 billion accounted for 1.2 percent of total deposits.

Average maturity of total deposits was 2.9 months. Average maturity was 2.6 months for TL deposits, and 3.4 months for foreign exchange deposits.

Loan-to-deposit ratio remained at 119 percent level in 2016. This rate was 135 percent in TL loans and deposits, and 99 percent in FX loans and deposits.

Non-deposit funds

Non-deposit funds amounting to 27 percent of total liabilities increased by 14 percent in nominal terms and 6 percent in fixed exchange rates to TL 746 billion (USD 212 billion).

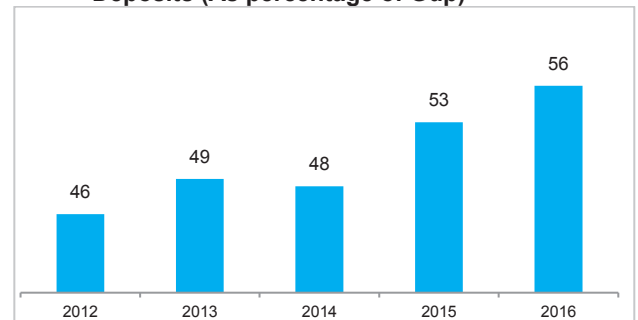
Loans borrowed from foreign banks accounted for 56 percent of non-deposit funds. The share of FX funds in non-deposit funds was at 74 percent level.

Funds from repo transactions decreased by 12 percent, thereby constituting 19 percent of total non-deposit funds.

On the other hand, bills and bonds issued by banks reached TL 116 billion, representing 4 percent of balance sheet.

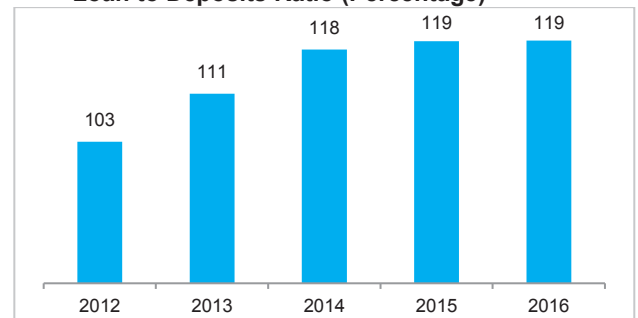
The amount of syndication loans was at USD 19 billion level.

Deposits (As percentage of Gdp)



Source: BRSA

Loan to Deposits Ratio (Percentage)



Source: BRSA

**Deposits and Non-Deposit Funds
(TL billion)**

| | 2015 | | 2016 | |
|--------------------------|------------|------------|------------|------------|
| | TL | FX | TL | FX |
| Deposits | 715 | 530 | 845 | 609 |
| Non-Deposit funds | 193 | 464 | 194 | 578 |
| Central Bank | 1 | 23 | 1 | 39 |
| Money market | 5 | 0 | 56 | 7 |
| Banks | 36 | 325 | 43 | 394 |
| Repos | 109 | 47 | 52 | 46 |
| Securities Issued | 29 | 69 | 29 | 90 |

Kaynak: BRSA

Shareholders' equity

Shareholders' equity grew by 14 percent to TL 300 billion (USD 85 billion).

Shareholders' equity consisted of paid capital of TL 79 billion and reserves of TL 179 billion.

Free shareholders' equity (shareholders' equity – fixed assets- non-performing loans after provisions) increased from TL 191 billion to TL 220 billion, and declined from USD 66 billion to USD 62 billion on dollar basis.

Shareholders' equity financed 11 percent of total assets. The ratio of free shareholders' equity to total assets was at 8 percent level.

Capital adequacy

Capital adequacy ratio was at 15.6 percent level. It was 15.5 percent in deposit banks and 23.4 percent in development and investment banks. This ratio was 16.3 percent in participation banks.

The ratio of risk-weighted assets to balance sheet was at 82 percent level. The share of assets with a risk-weight of 100 percent and more in the total assets decreased by 5 percentage points to 52 percent compared to the previous year.

Both risk weighted assets and regulatory shareholders' equity increased by 13 percent. Shareholders' equity leverage ratio of assets was 7.9.

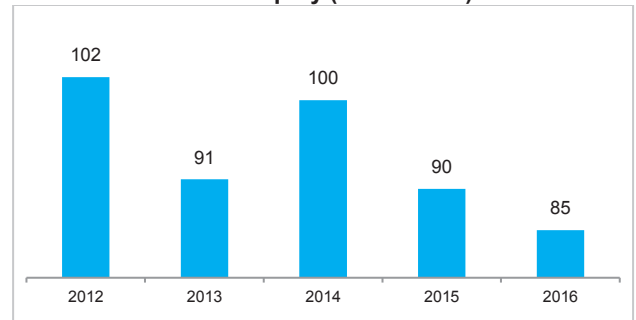
Return on equity

Average return on equity was 13.2 percent. This ratio was 13.5 percent in private banks, 15.9 percent in state-owned banks, 12.2 percent in foreign banks, and 8.8 percent in development and investment banks.

The difference between return on equity and 10.7 percent return on government domestic borrowing securities (benchmark bond, daily average) was at 2.5 percentage points level.

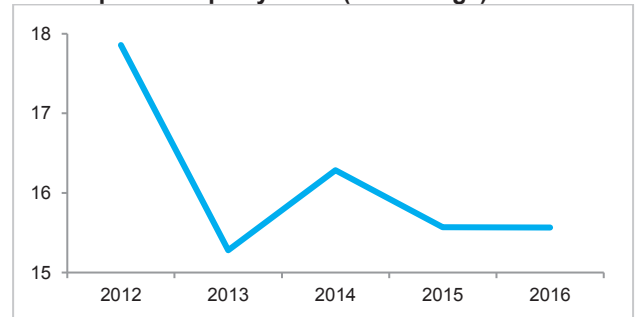
As of December 2016, average return on assets increased by 0.31 percentage points to 1.5 percent compared to the previous year.

Shareholder's Equity (USD billion)



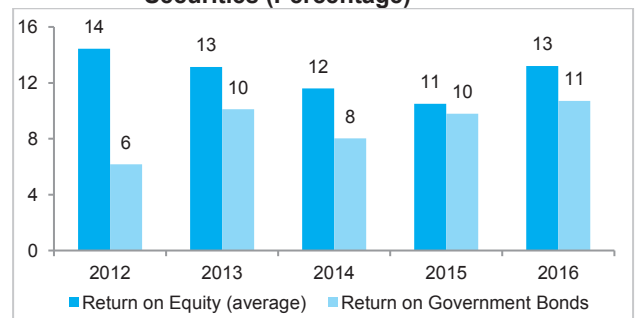
Source: BRSA

Capital Adequacy Ratio (Percentage)



Source: BRSA

Average Return on Equity* and Return on G-Securities (Percentage)



*By the end of year.
Source: BAT

Net profit

Net profit increased by 44 percent to TL 37.5 billion (USD 10.7 billion) in nominal terms and 19 percent on dollar basis. Net interest income after specific provisions rose by 14 percent. The ratio of net interest income to total assets remained the same at 2.6 percent compared to December 2015.

Due to reduction in foreign exchange losses, non-interest income and non-interest expenses increased by 28 percent and 5 percent, respectively. The balance of non-interest income and expense continued to give a negative balance. Income from sale of subsidiaries positively affected net profit.

The ratio of total operating expenses to total operating income was 42.5 percent. The ratio of net interest margin to average assets increased by 0.1 percentage point and amounted to 2.6 compared to the previous year. Non-interest expenses coverage ratio of was 74.3 percent.

Card transactions volume

According to data of Interbank Card Center (BKM), debit card and credit card transaction volume was TL 1,191 billion (USD 338 billion), and its ratio to gdp was 46 percent. The rate of increase in only credit card transactions volume was 10 percent. The number of credit cards exceeded 58 million, and number of debit cards exceeded 117 million. Numbers of POS devices and ATMs realized as 1.7 million and 48 thousand, respectively.

Internet banking

The number of customers using internet banking reached 20.4 million of which 93 percent of customers were individual, and 7 percent were corporate customers. Financial transaction volume via internet banking was TL 2,960 billion.

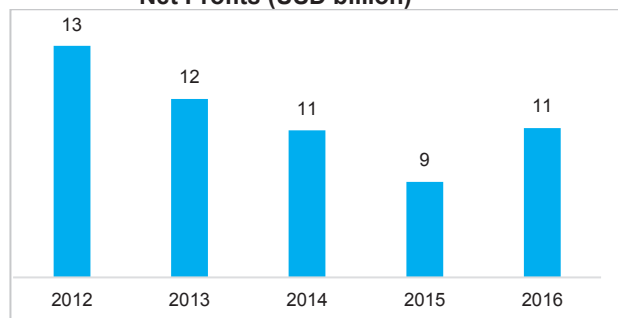
International comparison

The Turkish banking sector with its EUR 740 billion worth of assets, ranked 13th among the member states of the European Union.

The ratio of assets of the banking sector to gdp with 101 percent was below the EU average. In EU member states, loan-to-assets ratio was 68 percent, and deposit-to-liabilities ratio was 64 percent, while the same ratios were at 64 percent and 53 percent level, respectively, in Turkey.

The banking sector ranks 8th among EU member states in terms of shareholders' equity. The Turkish banks had the highest population to personnel ratio among the EU member states.

Net Profits (USD billion)



Source: BRSA

Income-Expenditure Ratios (Percentage)

| | 2008 | 2015 | 2016 |
|--|------|------|------|
| Operational expenditure / operational income | 49.8 | 48.4 | 42.5 |
| Net interest margin/ average assets | 3.7 | 2.5 | 2.6 |
| Non-interest income/ non interest expenditure | 68.5 | 71.0 | 74.3 |
| Fees and commissions / operational expenditure | 46.5 | 43.6 | 44.5 |

Source: BRSA

Selected Indicators

| | 2015 | 2016 | Perc. Change |
|------------------------------|---------|---------|--------------|
| Total credit card (thousand) | 58,215 | 58,795 | 1 |
| Total debit card (thousand) | 112,386 | 117,012 | 4 |
| POS (thousand) | 2,158 | 1,746 | -19 |
| ATM | 48,277 | 48,421 | 0 |
| Credit card trans./gdp* | 23 | 23 | - |
| Debit card trans. vol. /gdp* | 21 | 23 | - |

* Used in Turkey.

Source: Interbank Card Center.

Selected Indicators for Internet Banking

| | 2015 | 2016 |
|---------------------------------------|--------|--------|
| Number of active customers (thousand) | 17,420 | 20,399 |
| Financial transactions (TL billion) | 2,383 | 2,960 |

Source: BAT

Selected Banking Indicators in EU and Turkey (2015)

| | Unit | EU | Turkey | Rank of Turkey |
|----------------------------|-------------|-------|--------|----------------|
| Asset | billion EUR | 1,549 | 740 | 13 |
| Asset/gdp | percentage | 296 | 101 | 25 |
| Loan | billion EUR | 842 | 466 | 11 |
| Loan/gdp | percentage | 161 | 64 | 25 |
| Deposit | billion EUR | 799 | 391 | 11 |
| Deposit/gdp | percentage | 153 | 53 | 28 |
| Equities | billion EUR | 127 | 82 | 8 |
| Equities/asset | percentage | 8 | 11 | 14 |
| Population/employee | people | 177 | 362 | 1 |
| Population/branch | people | 2,692 | 6,418 | 5 |

Kaynak: ECB, BRSA

***The Banks Association of Turkey and
Banks Operating in Turkey***

The Banks Association of Turkey

General Information (*)

| | |
|-----------------------|---|
| Date of Establishment | : 1958 |
| Members | : Deposit banks and development and investment banks operating in Turkey |
| Chairman of the Board | : Hüseyin Aydın-Türkiye Cumhuriyeti Ziraat Bankası A.Ş. |
| Deputy Chairman | : Ümit Leblebici - Türk Ekonomi Bankası A.Ş. |
| Board of Directors | : Türkiye Cumhuriyeti Ziraat Bankası A.Ş., Türkiye İş Bankası A.Ş., Türkiye Garanti Bankası A.Ş., Akbank T.A.Ş., Yapı ve Kredi Bankası A.Ş., Türkiye Halk Bankası A.Ş., Türkiye Vakıflar Bankası T.A.O., Türk Ekonomi Bankası A.Ş., Türk Eximbank, ING Bank A.Ş., HSBC Bank A.Ş., Şekerbank T.A.Ş., Turkland Bank A.Ş. |
| Auditors | : Finans Bank A.Ş., Türkiye Sınai Kalkınma Bankası A.Ş., Burgan Bank A.Ş. |
| Secretary General | : Dr. Ekrem Keskin |
| Head Office | : Nispetiye Cad. Akmerkez, B3 Blok, Kat 13 34340 Etiler İstanbul Turkey |
| Phone | : 90-212-282 09 73 |
| Fax | : 90-212-282 09 46 |
| URL | : www.tbb.org.tr |
| E-mail | : tbb@tbb.org.tr |
| Number of Employees | : 58 |
| Training Center | Phone : 90-212-282 09 73 Fax : 90-212-233 01 83 |

() Information provided as of May 5, 2017*

List of the Member Banks Operating in Turkey*

| Banks | Chairman of the Board | General Manager | Head Office | Phone | Fax |
|---|--|-------------------------------|---|---------------|---------------|
| Deposit Banks | | | | | |
| State-owned Banks | | | | | |
| Türkiye Cumhuriyeti Ziraat Bankası A.Ş. | Muharrem Karşlı | Hüseyin Aydın | Anafartalar Mah. Atatürk Bulvarı No 8 Ulus Altındağ Ankara | 312-584 20 00 | 312-584 25 51 |
| Türkiye Halk Bankası A.Ş. | Recep Süleyman Özdil | Ali Fuat Taşkenteslioğlu | Barbaros Mah. Şebboy Sok. No 4 Ataşehir İstanbul | 216-503 70 70 | 212-340 93 99 |
| Türkiye Vakıflar Bankası T.A.O. | Ramazan Gündüz | Halil Aydoğan | Sultan Selim Mah. Eski Büyükdere Cad. No 59 Kağıthane İstanbul | 212-398 15 15 | 212-398 11 55 |
| Privately-owned Banks | | | | | |
| Adabank A.Ş. | Müminhan Bilgin | Bedri Sayın | Büyükdere Cad. Rumelihan No 40 Kat 2 Mecidiyeköy İstanbul | 212-272 64 20 | 212-272 64 46 |
| Akbank T.A.Ş. | Suzan Sabancı Dinçer | S.Hakan Binbaşgılı | Sabancı Center 4. Levent İstanbul | 212-385 55 55 | 212-319 52 52 |
| Anadolubank A.Ş. | Mehmet Rüştü Başaran | Pulat Akçin (Acting) | Saray Mah. Toya Sok. No 3 Ümraniye İstanbul | 216-687 70 00 | 216-659 10 00 |
| Fibabanka A.Ş. | Hüsnü Mustafa Özyeğin | Ömer Mert | Esentepe Mah. Büyükdere Cad. No 129 Şişli İstanbul | 212-381 82 00 | 212-258 37 78 |
| Şekerbank T.A.Ş. | Hasan Basri Gökten | Servet Taze | Emniyet Evleri Mah. Eski Büyükdere Cad. No 1/1A Kağıthane İstanbul | 212-319 70 00 | 212-319 74 29 |
| Turkish Bank A.Ş. | İbrahim Hakan Börteçene | Mithat Arıkan | Vali Konağı Cad. No 1 Nişantaşı Şişli İstanbul | 212-373 63 73 | 212-225 03 53 |
| Türk Ekonomi Bankası A.Ş. | Yavuz Canevi | Ümit Leblebici | Saray Mah. Sokullu Cad. TEB Kampüs C ve D Blok No 7A-7B Ümraniye İstanbul | 216-635 35 35 | 216-636 36 36 |
| Türkiye İş Bankası A.Ş. | H.Ersin Özince | Adnan Bali | İş Kuleleri Levent Beşiktaş İstanbul | 212-316 00 00 | 212-316 09 00 |
| Yapı ve Kredi Bankası A.Ş. | Yıldırım Ali Koç | Hüseyin Faik Açıkalin | Yapı Kredi Plaza D Blok Levent İstanbul | 212-339 70 00 | 212-339 60 00 |
| Banks Under the Deposit Insurance Fund | | | | | |
| Birleşik Fon Bankası A.Ş. | Mehmet Ali İslamoğlu | Mahmut Esfa Emek | Büyükdere Cad. No 143 Kat 1-2 Esentepe Şişli İstanbul | 212-340 10 00 | 212-347 32 17 |
| Foreign Banks | | | | | |
| Alternatifbank A.Ş. | Omer Hussain I H Al-Fardan | Müge Öner | Cumhuriyet Cad. No 46 Eimadağ Şişli İstanbul | 212-315 65 00 | 212-233 15 00 |
| Arap Türk Bankası A.Ş. | Yılmaz Ertürk | Abdulhakim Ali Emhemed Khamag | Valikonagi Cad. No 10 Nişantaşı İstanbul | 212-225 05 00 | 212-225 05 26 |
| Bank Mellat | Aziz Akhondi Asl | Mohammadhossein Abbasi | Büyükdere Cad. Binbirççek Sok. No 1 1.Levent İstanbul | 212-279 80 15 | 212-284 62 14 |
| Bank of Tokyo-Mitsubishi UFJ Turkey A.Ş. | Ali Vefa Çelik | Atsushi Deguchi | Fatih Sultan Mehmet Mah. Poligon Cad. Buyaka 2 Sitesi No 8 Kat 20-21 Tepeüstü Ümraniye İstanbul | 216-600 30 00 | 216-290 64 73 |
| Burgan Bank A.Ş. | Mehmet Nazmi Erten | Ali Murat Dinç | Maslak Mah. Eski Büyükdere Cad. No 13 Şişli İstanbul | 212-371 37 37 | 212-371 42 42 |
| Citibank A.Ş. | Alberto Jose Del Carmen Verme Ferreyra | Neslihan Serra Akçaoğlu | Saray Mah. Ömer Faik Atakan Cad. No 3 Yılmaz Plaza Ümraniye İstanbul | 216-524 50 00 | 216-524 50 50 |
| Denizbank A.Ş. | Herman Gref | Hakan Ateş | Büyükdere Cad. No 141 Esentepe Şişli İstanbul | 212-348 20 00 | 212-336 30 30 |
| Deutsche Bank A.Ş. | Peter Johannes Maria Tils | Ersin Akyüz | Esentepe Mah. Büyükdere Cad. Tekfen Tower No 209 Kat 17-18 Şişli İstanbul | 212-317 01 00 | 212-317 01 05 |
| Finans Bank A.Ş. | Mehmet Ömer Arif Aras | Temel Güzeloğlu | Esentepe Mah. Büyükdere Cad. Kristal Kule Binası No 215 Şişli İstanbul | 212-318 50 00 | 212-318 58 50 |

| Banks | Chairman of the Board | General Manager | Head Office | Phone | Fax |
|--|---------------------------------|-------------------------|--|----------------|---------------|
| <i>Foreign Banks Continued...</i> | | | | | |
| Habib Bank Limited | İlker Zehir | Ayşe Şebnem Türkay | Abide-i Hürriyet Cad. Geçit Sok. No 6/A Şişli İstanbul | 212-246 02 20 | 212-234 08 07 |
| HSBC Bank A.Ş. | David Gordon Eldon | Süleyman Selim Kervancı | Esentepe Mah. Büyükdere Cad. No 128 Şişli İstanbul | 212-376 40 00 | 212-336 29 39 |
| ICBC Turkey Bank A.Ş. | Xu Keen | Geo Xiangyang | Maslak Mah. Dereboyu/2 Cad. No 13 Sarıyer İstanbul | 212-335 53 35 | 212-328 13 28 |
| ING Bank A.Ş. | John T. Mc Carthy | Pınar Abay | Reşitpaşa Mah. Eski Büyükdere Cad. No 8 Sarıyer İstanbul | 212-335 10 00 | 212-286 61 00 |
| Intesa Sanpaolo S.p.A. | Marco Trevisan | Ufuk Cemal Bali | Meltem Sok. No 10 İş Kuleleri Kule 2 Kat 21 Levent Beşiktaş İstanbul | 212-385 06 00 | 212-385 06 49 |
| JPMorgan Chase Bank N.A. | İrem Canan Silek | Mustafa Bağrıaçık | Büyükdere Cad. No 185 Kanyon Ofis Binası Kat 8 Levent İstanbul | 212-319 85 00 | 212-319 86 64 |
| Odea Bank A.Ş. | Samir Hanna | Hüseyin Özkaya | Levent 199, Büyükdere Cad. No 199 Kat 33-39 Şişli İstanbul | 212-304 84 44 | 212-304 84 45 |
| Rabobank A.Ş. | Tamira Suzanne Treffers-Herrera | Mehmet Güray Alpkaya | Esentepe Mah. Büyükdere Cad. Bahar Sok. River Plaza No 13 Kat 7 Ofis No 15-16 Şişli İstanbul | 212-708 46 00 | 212-708 46 99 |
| Société Générale (SA) | Mehmet Şenol Saran(Acting) | Mehmet Şenol Saran | Nispetiye Cad. Akmerkez E-3 Blok Kat 10 Etiler İstanbul | 212-319 34 00 | 212-282 18 44 |
| The Royal Bank of Scotland Plc. | Meté Saffet Kunter | Rauf Özdiğer | Tamburi Ali Efendi Sok. No 13 Etiler Beşiktaş İstanbul | 212-359 40 40 | 212-359 50 50 |
| Turkland Bank A.Ş. | Nehme Sabbagh | A. Dinçer Alpman | 19 Mayıs Mah. 19 Mayıs Cad. Şişli Plaza A Blok No 7 Şişli İstanbul | 212-368 34 34 | 212-368 35 35 |
| Türkiye Garanti Bankası A.Ş. | Ferit Faik Şahenk | Ali Fuat Erbil | Nispetiye Mah. Ayfar Cad. No 2 Levent Beşiktaş İstanbul | 212-318 18 18 | 212-318 18 88 |
| Development and Investment Banks | | | | | |
| Aktif Yatırım Bankası A.Ş. | Ahmet Çalık | Serdar Sümer | Büyükdere Cad. No 163 Zincirlikuyu Şişli İstanbul | 212-340 80 00 | 212-340 89 87 |
| BankPozitif Kredi ve Kalkınma Bankası A.Ş. | İsmail Hasan Akçakayalıoğlu | Atasel Tuncer | Rüzgarlıbahçe Mah. Kayın Sok. No 3 Kavacık Beykoz İstanbul | 216-538 25 25 | 216-538 42 58 |
| Diler Yatırım Bankası A.Ş. | Ahmet Ertuğrul | Ömür Cantürk | Tersane Cad. No 96 Diler Han Kat 8 Karaköy İstanbul | 212-253 66 30 | 212-253 94 54 |
| GSD Yatırım Bankası A.Ş. | Akgün Tüner | Engin Kam | Aydınevler Mah. Kaptan Rifat Sok. No 3 GSD Binası No 14 Küçükyalı Maltepe İstanbul | 216-587 90 00 | 216-489 97 74 |
| İller Bankası A.Ş. | Mücahit Demirtaş | Yusuf Büyük | Kızılırmak Mah. Ufuk Üniversitesi Cad. No 12 Çukurambar Çankaya Ankara | 312- 508 70 00 | 312-508 73 99 |
| İstanbul Takas ve Saklama Bankası A.Ş. | Osman Saraç | Mahmut Kayacık | Reşitpaşa Mah. Borsa Cad. No 4 Sarıyer İstanbul | 212-315 25 25 | 212-315 25 26 |
| Merrill Lynch Yatırım Bank A.Ş. | Banu Merve Çobanoğlu | Hüseyin Keleşoğlu | Büyükdere Cad. No 185 Kanyon Ofisi Bloğu Kat 11 Levent İstanbul | 212-319 95 00 | 212-319 95 11 |
| Nurol Yatırım Bankası A.Ş. | Ziya Akkurt | Özgür Altuntaş | Maslak Mah. Büyükdere Cad. Nurol Plaza No 257 B Blok, Kat 15 Maslak İstanbul | 212-286 81 00 | 212-286 81 01 |
| Pasha Yatırım Bankası A.Ş. | Agha-Ali Kamalov | Hikmet Cenk Eynehan | Maslak Mah. A.O.S. 55. Sok. No 2 42 Maslak Ofis 3 Kat 7 Daire 205 Sarıyer İstanbul | 212-345 07 11 | 212-345 07 12 |
| Standard Chartered Yatırım Bankası Türk A.Ş. | Scott Barton | Kaşif Atun | Büyükdere Cad. Yapı Kredi Plaza, C Blok, Kat 15 Levent İstanbul | 212-339 37 00 | 212-282 63 01 |
| Türk Eximbank | Osman Çelik | Adnan Yıldırım(Acting) | Saray Mah. Ahmet Tevfik İleri Cad. No 19 Ümraniye İstanbul | 216-666 55 00 | 216-666 55 99 |
| Türkiye Kalkınma Bankası A.Ş. | Ahmet Buçukoğlu | Ahmet Buçukoğlu | Necatibey Cad. No 98 Yenişehir Ankara | 312-231 84 00 | 312-231 31 25 |
| Türkiye Sınai Kalkınma Bankası A.Ş. | H.Ersin Özince | Suat Ince | Meclisi Mebusan Cad. No 81 Fındıklı İstanbul | 212-334 50 50 | 212-334 52 34 |

* The deposit banks and development and investment banks are included. Information provided as of May 5, 2017. Banks are placed in their groups as of this date.

Banks Operating in Turkey*

| Banks | SWIFT Code | EFT Code | URL | Main Shareholders | No.of Domestic Branches | No.of Branches Abroad | No.of Exchange Bureaus | No.of Rep. Offices | No.of Partic. Abroad | No.of Emp'ees |
|---|-------------|----------|---|--|-------------------------|-----------------------|------------------------|--------------------|----------------------|---------------|
| The Banking System in Turkey | | | | | 10,701 | 80 | 2 | 9 | 44 | 196,699 |
| Deposit Banks | | | | | 10,660 | 80 | 2 | 9 | 41 | 191,363 |
| State-owned Banks | | | | | 3,666 | 36 | 0 | 4 | 14 | 57,586 |
| Türkiye Cumhuriyeti Ziraat Bankası A.Ş. | TCZBTRZA | 0010 | http://www.ziraatbank.com.tr | Türkiye Wealth Fund | 1,786 | 28 | - | 1 | 9 | 25,015 |
| Türkiye Halk Bankası A.Ş. | TRHBTRZA | 0012 | http://www.halkbank.com.tr | Türkiye Wealth Fund and other shares belonging to the public | 959 | 5 | - | 3 | 3 | 16,956 |
| Türkiye Vakıflar Bankası T.A.O. | TVBATRZA | 0015 | http://www.vakifbank.com.tr | Directorate General of Foundations, Vakıfbank Employees' Pension Funds and other shares belonging to the public | 921 | 3 | - | - | 2 | 15,615 |
| Privately-owned Banks | | | | | 4,103 | 29 | 2 | 2 | 17 | 73,742 |
| Adabank A.Ş. | ADABTRIS | 0100 | http://www.adabank.com.tr | Kemal Uzan, C. Cengiz Uzan and others | 1 | - | - | - | - | 29 |
| Akbank T.A.Ş. | AKBKTRIS | 0046 | http://www.akbank.com | H.Ömer Sabancı Holding A.Ş. and other shares belonging to the public | 840 | 1 | 2 | - | 2 | 13,843 |
| Anadolubank A.Ş. | ANDLTRIS | 0135 | http://www.anadolubank.com.tr | Habaş Sınai ve Tibbi Gazlar İst. End. A.Ş., Mehmet Rüüüü Başaran and others | 106 | - | - | - | 1 | 1,784 |
| Fibabanka A.Ş. | FBHLTRIS | 0103 | http://www.fibabanka.com.tr | Fiba Holding A.Ş., International Finance Corp., European Bank For Reconstruction and Dev't., Turk Finance B.V. | 73 | - | - | - | - | 1,488 |
| Şekerbank T.A.Ş. | SEKETRZA | 0059 | http://www.sekerbank.com.tr | Şekerbank Employees' Pension Funds, Sovereign Wealth Fund of Samruk Kazyna-Kazakhstan, BTA Securities JSC and other shares belonging to the public | 273 | - | - | - | 3 | 3,611 |
| Turkish Bank A.Ş. | TUBATRIS | 0096 | http://www.turkishbank.com.tr | Özyol Holding A.Ş., National Bank Of Kuwait, Mehmet Tanju Özyol | 13 | - | - | - | - | 225 |
| Türk Ekonomi Bankası A.Ş. | TEBUTRIS | 0032 | http://www.teb.com.tr | TEB Holding A.Ş., BNPP Yatırımlar Holding A.Ş., BNP Paribas Fortis Yatırımlar A.Ş. and others | 511 | 4 | - | - | - | 9,640 |
| Türkiye İş Bankası A.Ş. | ISBKTRIS | 0064 | http://www.isbank.com.tr | TİBAŞ Employees' Pension and Mutual Aid Fund, Republican People Party and other shares belonging to the public | 1,351 | 23 | - | 2 | 3 | 24,756 |
| Yapı ve Kredi Bankası A.Ş. | YAPITRISFEX | 0067 | http://www.yapikredi.com.tr | Koç Financial Services Inc. and other shares belonging to the public | 935 | 1 | - | - | 8 | 18,366 |
| Banks Under the Dep.Ins. Fund | | | | | 1 | 0 | 0 | 0 | 0 | 231 |
| Birleşik Fon Bankası A.Ş. | BAYDTRIS | 0029 | http://www.fonbank.com.tr | Deposit Insurance Fund | 1 | - | - | - | - | 231 |

| Banks | SWIFT Code | EFT Code | URL | Main Shareholders | No. of Domestic Branches | No. of Branches Abroad | No. of Exchange Bureaus | No. of Rep. Offices | No. of Partic. Abroad | No. of Employees |
|--|------------|----------|---|---|--------------------------|------------------------|-------------------------|---------------------|-----------------------|------------------|
| Foreign Banks | | | | | 2,890 | 15 | 0 | 3 | 10 | 59,804 |
| Alternatifbank A.Ş. | ALFBTRIS | 0124 | http://www.abank.com.tr | Commercial Bank of Qatar | 53 | - | - | - | - | 928 |
| Arap Türk Bankası A.Ş. | ATUBTRIS | 0091 | http://www.atbank.com.tr | Libyan Foreign Bank, T. İş Bankası A.Ş., T.C. Ziraat Bankası A.Ş., Kuwait Invest. Co. | 7 | - | - | - | - | 288 |
| Bank Mellat | BKMTTRIS | 0094 | http://www.mellatbank.com | Bank Mellat - Tehran | 3 | - | - | - | - | 50 |
| Bank of Tokyo-Mitsubishi UFJ Turkey A.Ş. | BOTKTRIS | 0147 | http://www.tu.bk.mufg.jp | Bank of Tokyo-Mitsubishi UFJ LTD. | 1 | - | - | - | - | 70 |
| Burgan Bank A.Ş. | TEKFTRIS | 0125 | http://www.burgan.com.tr | Burgan Bank K.P.S.C. | 49 | - | - | - | - | 994 |
| Citibank A.Ş. | CITITRIX | 0092 | http://www.citibank.com.tr | Citigroup Netherlands B.V. | 8 | - | - | - | - | 468 |
| Denizbank A.Ş. | DENITRIS | 0134 | http://www.denizbank.com | Sberbank of Russia and other shares belonging to the public | 693 | 1 | - | - | 3 | 12,938 |
| Deutsche Bank A.Ş. | BKTRTRIS | 0115 | http://www.db.com.tr | Deutsche Bank A.G. | 1 | - | - | - | - | 121 |
| Finans Bank A.Ş. | FNNBTRIS | 0111 | http://www.qnbfinsbank.com | Qatar National Bank and other shares belonging to the public | 629 | 1 | - | - | - | 12,451 |
| Habib Bank Limited | HABBTRIS | 0097 | http://www.habibbank.com.tr | Habib Bank Limited Karachi - Pakistan | 1 | - | - | - | - | 16 |
| HSBC Bank A.Ş. | HSBCTRIS | 0123 | http://www.hsbc.com.tr | HSBC Bank PLC | 86 | 4 | - | - | - | 3,188 |
| ICBC Turkey Bank A.Ş. | ICBKTRIS | 0109 | http://www.icbc.com.tr | Industrial and Commercial Bank of China Limited (ICBC) and other shares belonging to the public | 44 | - | - | - | - | 809 |
| ING Bank A.Ş. | INGBTRIS | 0099 | http://www.ingbank.com.tr | ING Bank N.V. | 268 | - | - | - | 1 | 5,284 |
| Intesa Sanpaolo S.p.A. | BCITTRIS | 0148 | http://www.intesasanpaolo.com.tr | Intesa Sanpaolo S.p.A Italy | 1 | - | - | - | - | 29 |
| JPMorgan Chase Bank N.A. | CHASTRIS | 0098 | http://www.jpmorgan.com/pages/international/turkey | JPMorgan Chase Bank Co. | 1 | - | - | - | - | 56 |
| Odea Bank A.Ş. | ODEATRIS | 0146 | http://www.odeabank.com.tr | Bank Audi SAL and others | 50 | - | - | - | - | 1,681 |
| Rabobank A.Ş. | RABOTRIS | 0137 | http://www.rabobank.com.tr | Rabobank International Holding B.V. | 1 | - | - | - | - | 34 |
| Société Générale (SA) | SOGETRIS | 0122 | http://www.societegenerale.com.tr | Société Générale (SA) - Paris | 1 | - | - | - | - | 65 |
| The Royal Bank of Scotland Plc. | ABNATRIS | 0088 | http://www.rbsbank.com.tr | The Royal Bank of Scotland Plc. | 1 | - | - | - | - | 37 |
| Türkieland Bank A.Ş. | TBNKTRIS | 0108 | http://www.tbank.com.tr | Bankmed SAL, Arap Bank PLC, Arab Bank Switzerland | 33 | - | - | - | - | 608 |
| Türkiye Garanti Bankası A.Ş. | TGBATRIS | 0062 | http://www.garanti.com.tr | Banco Bilbao Vizcaya Argentaria S.A. and other shares belonging to the public | 959 | 9 | - | - | 6 | 19,689 |

| Banks | SWIFT Code | EFT Code | URL | Main Shareholders | No.of Domestic Branches | No.of Branches Abroad | No.of Exchange Bureaus | No.of Rep. Offices | No.of Partic. Abroad | No.of Employees |
|--|------------|----------|---|--|-------------------------|-----------------------|------------------------|--------------------|----------------------|-----------------|
| Development and Investment Banks | | | | | 41 | 0 | 0 | 0 | 3 | 5,336 |
| Aktif Yatırım Bankası A.Ş. | CAYTTRIS | 0143 | http://www.aktifbank.com.tr | Çalık Holding A.Ş. and others | 7 | - | - | - | 2 | 666 |
| BankPozitif Kredi ve Kalkınma Bankası A.Ş. | BPTRTRIS | 0142 | http://www.bankpozitif.com.tr | Tarshish Hapoalim and Investment Ltd., C Factoring | 1 | - | - | - | - | 92 |
| Diler Yatırım Bankası A.Ş. | DYAKTRIS | 0138 | http://www.dilerbank.com.tr | Yazıcı Demir Çelik Sanayi ve Turizm Tic. A.Ş., Fatma Tuba Yazıcı and others | 1 | - | - | - | - | 19 |
| GSD Yatırım Bankası A.Ş. | GSDBTRIS | 0139 | http://www.gsdbank.com.tr | GSD Holding A.Ş. | 1 | - | - | - | - | 28 |
| İller Bankası A.Ş. | - | 0004 | http://www.ilbank.gov.tr | Local and Provincial Administrations and others | 19 | - | - | - | - | 2,532 |
| İstanbul Takas ve Saklama Bankası A.Ş. | TVSBTRIS | 0132 | http://www.takasbank.com.tr | İstanbul Stock Exchange and others | 1 | - | - | - | - | 261 |
| Merrill Lynch Yatırım Bank A.Ş. | MEYYTRISXX | 0129 | http://www.mlyb.com.tr | Bank of America Global Holdings, LP | 1 | - | - | - | - | 34 |
| Nurol Yatırım Bankası A.Ş. | NUROTRIS | 0141 | http://www.nurolbank.com.tr | Nurol Holding A.Ş., Nurol İnşaat ve Tic. A.Ş. and others | 1 | - | - | - | - | 42 |
| Pasha Yatırım Bankası A.Ş. | PAHATRIS | 0116 | http://www.pashabank.com.tr | Pasha Bank OJSC | 1 | - | - | - | - | 39 |
| Standard Chartered Yatırım Bankası Türk A.Ş. | BSUITRIS | 0121 | http://www.standardchartered.com.tr | Standard Chartered Bank | 1 | - | - | - | - | 32 |
| Türk Eximbank | TIKBTR2A | 0016 | http://www.eximbank.gov.tr | The Treasury | 3 | - | - | - | - | 631 |
| Türkiye Kalkınma Bankası A.Ş. | TKBNTR2A | 0017 | http://www.kalkinma.com.tr | The Treasury | 1 | - | - | - | 1 | 603 |
| Türkiye Sınai Kalkınma Bankası A.Ş. | TSKBTRIS | 0014 | http://www.tskb.com.tr | Türkiye İş Bankası A.Ş., Türkiye Vakıflar Bankası T.A.O., Cami Yatırım Holding A.Ş. and other shares belonging to the public | 3 | - | - | - | - | 357 |

* The deposit banks and development and investment banks are included. Figures provided as of December 31, 2016.

The Banking System in Turkey

- ***Deposit Banks***

- **State-owned Banks**
- **Privately-owned Banks**
- **Banks Under the Deposit Insurance Fund**
- **Foreign Banks**

- ***Development and Investment Banks***

The Banking System in Turkey

Assets

(USD Million)

| | Dec. 2016 | | | % | Dec. 2015 | | | % |
|---|----------------|----------------|----------------|--------------|----------------|----------------|----------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 15,443 | 66,802 | 82,245 | 11.2 | 10,109 | 76,146 | 86,255 | 11.3 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 6,079 | 2,970 | 9,050 | 1.2 | 4,128 | 2,101 | 6,230 | 0.8 |
| Financial assets held for trading | 6,071 | 2,970 | 9,041 | 1.2 | 4,040 | 2,101 | 6,142 | 0.8 |
| Public sector debt securities | 664 | 160 | 824 | 0.1 | 872 | 80 | 951 | 0.1 |
| Securities representing a share in capital | 54 | 0 | 54 | 0.0 | 38 | 0 | 38 | 0.0 |
| Derivative financial assets held for trading | 5,328 | 2,769 | 8,097 | 1.1 | 3,122 | 1,964 | 5,086 | 0.7 |
| Other marketable securities | 25 | 41 | 66 | 0.0 | 9 | 58 | 66 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 9 | 0 | 9 | 0.0 | 88 | 0 | 88 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 9 | 0 | 9 | 0.0 | 88 | 0 | 88 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 4,335 | 14,721 | 19,056 | 2.6 | 6,096 | 15,099 | 21,195 | 2.8 |
| Money Market Securities | 4,035 | 1,471 | 5,505 | 0.7 | 3,925 | 542 | 4,467 | 0.6 |
| Interbank money market placements | 0 | 54 | 54 | 0.0 | 3 | 78 | 81 | 0.0 |
| Istanbul Stock Exc. money market placements | 350 | 174 | 523 | 0.1 | 543 | 66 | 609 | 0.1 |
| Receiv. from reverse repurchase agreements | 3,685 | 1,243 | 4,927 | 0.7 | 3,379 | 398 | 3,778 | 0.5 |
| Financial Assets Available for Sale (Net) | 50,809 | 18,532 | 69,341 | 9.4 | 60,811 | 22,439 | 83,250 | 10.9 |
| Securities representing a share in capital | 115 | 341 | 456 | 0.1 | 136 | 622 | 759 | 0.1 |
| Public sector debt securities | 49,980 | 15,627 | 65,607 | 8.9 | 59,957 | 18,231 | 78,188 | 10.2 |
| Other marketable securities | 714 | 2,565 | 3,279 | 0.4 | 717 | 3,586 | 4,303 | 0.6 |
| Loans and Receivables | 314,501 | 173,287 | 487,788 | 66.1 | 336,331 | 163,487 | 499,817 | 65.2 |
| Loans and Receivables | 311,125 | 173,284 | 484,409 | 65.7 | 332,828 | 163,457 | 496,285 | 64.8 |
| Loans granted to the Banks risk group | 2,408 | 3,223 | 5,631 | 0.8 | 3,074 | 2,859 | 5,933 | 0.8 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 308,716 | 170,061 | 478,778 | 64.9 | 329,754 | 160,598 | 490,352 | 64.0 |
| Loans under follow-up | 15,588 | 12 | 15,600 | 2.1 | 14,620 | 185 | 14,805 | 1.9 |
| Specific provisions (-) | 12,212 | 9 | 12,221 | 1.7 | 11,118 | 155 | 11,273 | 1.5 |
| Factoring Receivables | 195 | 0 | 195 | 0.0 | 378 | 16 | 394 | 0.1 |
| Investments held to Maturity (Net) | 18,661 | 12,217 | 30,878 | 4.2 | 20,298 | 10,126 | 30,423 | 4.0 |
| Public sector debt securities | 18,577 | 9,901 | 28,478 | 3.9 | 20,248 | 8,409 | 28,657 | 3.7 |
| Other marketable securities | 85 | 2,316 | 2,401 | 0.3 | 50 | 1,716 | 1,766 | 0.2 |
| Investments and Associates (Net) | 239 | 204 | 443 | 0.1 | 253 | 197 | 450 | 0.1 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 239 | 204 | 443 | 0.1 | 253 | 197 | 450 | 0.1 |
| Financial investments and associates | 220 | 204 | 424 | 0.1 | 230 | 197 | 427 | 0.1 |
| Non-financial investments and associates | 19 | 0 | 19 | 0.0 | 23 | 0 | 23 | 0.0 |
| Subsidiaries (Net) | 6,893 | 3,772 | 10,665 | 1.4 | 6,991 | 3,658 | 10,649 | 1.4 |
| Financial subsidiaries | 5,063 | 3,772 | 8,836 | 1.2 | 5,196 | 3,658 | 8,854 | 1.2 |
| Non-financial subsidiaries | 1,830 | 0 | 1,830 | 0.2 | 1,794 | 0 | 1,794 | 0.2 |
| Joint Ventures (Business Partners) (Net) | 43 | 31 | 74 | 0.0 | 41 | 38 | 79 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 43 | 31 | 74 | 0.0 | 41 | 38 | 79 | 0.0 |
| Financial joint ventures | 41 | 31 | 72 | 0.0 | 39 | 38 | 77 | 0.0 |
| Non-financial joint ventures | 2 | 0 | 2 | 0.0 | 2 | 0 | 2 | 0.0 |
| Receivables From Leasing Transactions | 1 | 5 | 6 | 0.0 | 4 | 11 | 15 | 0.0 |
| Finance lease receivables | 0 | 6 | 6 | 0.0 | 3 | 11 | 15 | 0.0 |
| Operational leasing receivables | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 1 | 1 | 0.0 |
| Derivative Financial Assets Held for Hedging | 2,221 | 253 | 2,474 | 0.3 | 2,262 | 240 | 2,502 | 0.3 |
| Fair value hedges | 1,041 | 35 | 1,076 | 0.1 | 1,123 | 28 | 1,151 | 0.2 |
| Cash flow hedges | 1,180 | 218 | 1,398 | 0.2 | 1,138 | 213 | 1,351 | 0.2 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 7,254 | 9 | 7,263 | 1.0 | 8,295 | 9 | 8,304 | 1.1 |
| Intangible Assets (Net) | 1,350 | 2 | 1,352 | 0.2 | 1,443 | 1 | 1,445 | 0.2 |
| Goodwill | 398 | 0 | 398 | 0.1 | 480 | 0 | 480 | 0.1 |
| Other | 952 | 2 | 954 | 0.1 | 963 | 1 | 964 | 0.1 |
| Real Estates for Investment Purpose (Net) | 451 | 0 | 451 | 0.1 | 305 | 0 | 305 | 0.0 |
| Assets for Tax | 430 | 36 | 466 | 0.1 | 616 | 5 | 621 | 0.1 |
| Current assets for tax | 95 | 0 | 95 | 0.0 | 20 | 0 | 20 | 0.0 |
| Deferred assets for tax | 334 | 36 | 370 | 0.1 | 597 | 5 | 601 | 0.1 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 854 | 0 | 854 | 0.1 | 759 | 0 | 759 | 0.1 |
| Other Assets | 5,260 | 4,115 | 9,375 | 1.3 | 5,725 | 3,366 | 9,091 | 1.2 |
| Total Assets | 439,054 | 298,428 | 737,482 | 100.0 | 468,769 | 297,481 | 766,250 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|----------------|----------------|----------------|--------------|----------------|----------------|----------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 235,221 | 180,454 | 415,675 | 56.4 | 240,168 | 188,431 | 428,600 | 55.9 |
| Deposits held by the Banks risk group | 6,874 | 10,046 | 16,920 | 2.3 | 6,560 | 8,331 | 14,891 | 1.9 |
| Other | 228,347 | 170,408 | 398,755 | 54.1 | 233,609 | 180,100 | 413,709 | 54.0 |
| Derivative Finan. Liabilities Held for Trading | 4,443 | 1,558 | 6,002 | 0.8 | 2,615 | 1,443 | 4,058 | 0.5 |
| Funds Borrowed | 2,919 | 97,665 | 100,584 | 13.6 | 4,659 | 97,175 | 101,834 | 13.3 |
| Money Market Takings | 32,538 | 12,967 | 45,505 | 6.2 | 38,456 | 16,229 | 54,685 | 7.1 |
| Interbank money market takings | 6,876 | 65 | 6,941 | 0.9 | 1,542 | 0 | 1,542 | 0.2 |
| Istanbul Stock Exc. money market takings | 39 | 0 | 39 | 0.0 | 247 | 0 | 247 | 0.0 |
| Funds provided under repurchase agreements | 25,624 | 12,902 | 38,526 | 5.2 | 36,668 | 16,229 | 52,896 | 6.9 |
| Marketable Securities Issued (Net) | 8,261 | 25,199 | 33,460 | 4.5 | 10,090 | 23,855 | 33,944 | 4.4 |
| Bills | 5,458 | 351 | 5,809 | 0.8 | 6,831 | 1,717 | 8,548 | 1.1 |
| Asset backed securities | 365 | 0 | 365 | 0.0 | 453 | 0 | 453 | 0.1 |
| Bonds | 2,438 | 24,848 | 27,286 | 3.7 | 2,807 | 22,138 | 24,945 | 3.3 |
| Funds | 4,070 | 266 | 4,336 | 0.6 | 4,285 | 165 | 4,450 | 0.6 |
| Borrower funds | 36 | 266 | 301 | 0.0 | 65 | 164 | 229 | 0.0 |
| Others | 4,034 | 0 | 4,034 | 0.5 | 4,221 | 0 | 4,221 | 0.6 |
| Miscellaneous Payables | 13,034 | 5,117 | 18,151 | 2.5 | 13,792 | 4,468 | 18,260 | 2.4 |
| Other External Resources | 4,563 | 1,811 | 6,374 | 0.9 | 5,381 | 2,478 | 7,859 | 1.0 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 20 | 3 | 23 | 0.0 | 39 | 4 | 43 | 0.0 |
| Finance leasing payables | 24 | 3 | 27 | 0.0 | 48 | 5 | 53 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 4 | 0 | 4 | 0.0 | 9 | 0 | 10 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 181 | 231 | 412 | 0.1 | 115 | 257 | 372 | 0.0 |
| Fair value hedges | 22 | 205 | 227 | 0.0 | 16 | 193 | 209 | 0.0 |
| Cash flow hedges | 158 | 26 | 184 | 0.0 | 99 | 65 | 163 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 11,152 | 782 | 11,935 | 1.6 | 11,806 | 765 | 12,572 | 1.6 |
| General provisions | 6,738 | 666 | 7,404 | 1.0 | 6,975 | 623 | 7,597 | 1.0 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 1,522 | 7 | 1,529 | 0.2 | 1,659 | 10 | 1,669 | 0.2 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 2,892 | 109 | 3,001 | 0.4 | 3,173 | 132 | 3,305 | 0.4 |
| Liabilities for Tax | 1,542 | 10 | 1,552 | 0.2 | 1,838 | 19 | 1,857 | 0.2 |
| Current liabilities for tax | 1,247 | 10 | 1,256 | 0.2 | 1,697 | 19 | 1,716 | 0.2 |
| Deferred liabilities for tax | 295 | 0 | 295 | 0.0 | 142 | 0 | 142 | 0.0 |
| Lia. for Pro. & Equ. for Sale p. and from Term. Op. (Net) | 0 | 1 | 1 | 0.0 | 0 | 1 | 1 | 0.0 |
| Subordinated Loans | 375 | 11,038 | 11,413 | 1.5 | 442 | 11,046 | 11,489 | 1.5 |
| Shareholders' Equity | 82,180 | -119 | 82,061 | 11.1 | 85,439 | 786 | 86,225 | 11.3 |
| Paid-in capital | 20,289 | 0 | 20,289 | 2.8 | 22,132 | 0 | 22,132 | 2.9 |
| Supplementary capital | 7,817 | -183 | 7,633 | 1.0 | 9,160 | 720 | 9,880 | 1.3 |
| Share premium | 901 | 0 | 901 | 0.1 | 1,068 | 0 | 1,068 | 0.1 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | 1,193 | -245 | 948 | 0.1 | 855 | 728 | 1,583 | 0.2 |
| Revaluation changes of property and equip. | 3,503 | 0 | 3,503 | 0.5 | 3,922 | 0 | 3,922 | 0.5 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est. for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv. & ass., subs. & joint vent. | 42 | 0 | 42 | 0.0 | 51 | 0 | 51 | 0.0 |
| Hedging funds (active part) | -116 | 62 | -54 | 0.0 | 168 | -8 | 160 | 0.0 |
| Val. inc. in pro. & equ. held for sale p. and term. ope. | 14 | 0 | 14 | 0.0 | 28 | 0 | 28 | 0.0 |
| Other capital reserves | 2,280 | 0 | 2,280 | 0.3 | 3,069 | 0 | 3,069 | 0.4 |
| Profit reserves | 47,739 | 65 | 47,803 | 6.5 | 50,562 | 66 | 50,628 | 6.6 |
| Legal reserves | 4,255 | 4 | 4,259 | 0.6 | 4,633 | 4 | 4,637 | 0.6 |
| Status reserves | 76 | 0 | 76 | 0.0 | 68 | 0 | 68 | 0.0 |
| Extraordinary reserves | 42,474 | 2 | 42,475 | 5.8 | 44,982 | 1 | 44,983 | 5.9 |
| Other profit reserves | 934 | 59 | 993 | 0.1 | 879 | 60 | 940 | 0.1 |
| Profit or loss | 6,335 | 0 | 6,335 | 0.9 | 3,585 | 0 | 3,585 | 0.5 |
| Prior years income/loss | -4,015 | 0 | -4,015 | -0.5 | -5,203 | 0 | -5,203 | -0.7 |
| Current year income/loss | 10,350 | 0 | 10,350 | 1.4 | 8,788 | 0 | 8,788 | 1.1 |
| Total Liabilities | 400,498 | 336,984 | 737,482 | 100.0 | 419,127 | 347,124 | 766,250 | 100.0 |

The Banking System in Turkey

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|------------------|------------------|------------------|------------------|------------------|------------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 57,389 | 89,382 | 146,771 | 58,087 | 86,855 | 144,942 |
| Letters of guarantee | 52,928 | 55,360 | 108,288 | 54,526 | 53,579 | 108,105 |
| Bank acceptances | 46 | 5,394 | 5,440 | 189 | 4,946 | 5,135 |
| Letters of credit | 59 | 20,491 | 20,549 | 50 | 21,941 | 21,991 |
| Refinancing given as guarantee | 0 | 1 | 1 | 0 | 1 | 1 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 4,356 | 8,137 | 12,493 | 3,320 | 6,389 | 9,710 |
| Commitments | 106,481 | 38,787 | 145,268 | 122,274 | 44,964 | 167,237 |
| Irrevocable commitments | 101,678 | 22,176 | 123,854 | 116,174 | 31,978 | 148,151 |
| Revocable commitments | 4,803 | 16,611 | 21,414 | 6,100 | 12,986 | 19,086 |
| Derivative Financial Instruments | 159,764 | 390,135 | 549,899 | 159,815 | 373,145 | 532,960 |
| Derivative finan. instruments held for hedging | 24,578 | 34,930 | 59,508 | 26,571 | 36,059 | 62,630 |
| Trading transactions | 135,186 | 355,205 | 490,392 | 133,244 | 337,086 | 470,330 |
| Custody and Pledged Securities | 2,683,717 | 793,149 | 3,476,866 | 2,616,930 | 709,067 | 3,325,997 |
| Items held in Custody | 1,055,077 | 86,142 | 1,141,218 | 960,545 | 37,166 | 997,710 |
| Pledged Items | 1,194,848 | 480,100 | 1,674,948 | 1,195,908 | 452,125 | 1,648,033 |
| Accepted independent guaran. and warran. | 433,792 | 226,907 | 660,700 | 460,478 | 219,776 | 680,254 |
| Total Off Balance Sheet Commitments | 3,007,351 | 1,311,453 | 4,318,804 | 2,957,106 | 1,214,031 | 4,171,137 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|---------------|---------------|
| Interest Income | 53,793 | 54,579 |
| Interest on loans | 44,623 | 44,394 |
| Interest received from reserve deposits | 427 | 171 |
| Interest received from banks | 476 | 546 |
| Interest received from money market transactions | 220 | 473 |
| Interest received from marketable securities portfolio | 7,851 | 8,820 |
| Other interest income | 196 | 175 |
| Interest Expenses | 28,201 | 28,521 |
| Interest on deposits | 20,804 | 20,699 |
| Interest on money market transactions | 2,250 | 2,279 |
| Interest on funds borrowed | 2,880 | 3,070 |
| Interest on securities issued | 1,975 | 2,178 |
| Other interest expenses | 292 | 296 |
| Net Interest Income/Expenses | 25,592 | 26,058 |
| Net Fees and Commissions Income/Expenses | 5,853 | 6,494 |
| Fees and commissions received | 7,480 | 8,233 |
| Fees and commissions paid | 1,627 | 1,739 |
| Dividend Income | 414 | 429 |
| Trading Profit/Loss (net) | -555 | -2,146 |
| Profit/loss on trading account securities | 369 | 552 |
| Profit/losses on derivative financial transactions | 250 | -56 |
| Foreign exchange profit/loss | -1,174 | -2,643 |
| Other Operating Income | 3,109 | 3,156 |
| Total Operating Income/Expenses | 34,413 | 33,990 |
| Provision for Loan Losses or other Receivables (-) | 7,352 | 6,712 |
| Specific provisions of banks loans and other receivables* | 5,598 | 4,773 |
| General provision expenses* | 1,182 | 1,484 |
| Other Operating Expenses (-) | 14,455 | 16,737 |
| Personnel Expenses* | 6,197 | 6,764 |
| Net Operating Profit/Loss | 12,607 | 10,542 |
| Surplus written as gain after merger | -5 | 0 |
| Profit/losses from equity method applied subsidiaries | 449 | 448 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 13,051 | 10,989 |
| Provisions for Taxes on Income from Continuing Operations (±) | -2,682 | -2,294 |
| Net Profit/Loss from Continuing Operations | 10,368 | 8,695 |
| Net Profit/Loss Before Taxes from Terminated Operations | -11 | 98 |
| Provisions for Taxes on Income from Terminated Operations (±) | -8 | -5 |
| Net Profit/Loss from Terminated Operations | -18 | 93 |
| Net Profit/Losses | 10,350 | 8,788 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 15.5 | 15.6 |
| Shareholders' Equity / Total Assets | 11.1 | 11.3 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 7.9 | 8.0 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -27.7 | -36.8 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | -0.7 | 1.4 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 59.5 | 61.2 |
| TC Liabilities / Total Liabilities | 54.3 | 54.7 |
| FC Assets / FC Liabilities | 88.6 | 85.7 |
| TC Deposits / Total Deposits | 56.6 | 56.0 |
| TC Loans / Total Loans and Receivables | 64.5 | 67.3 |
| Total Deposits / Total Assets | 56.4 | 55.9 |
| Funds Borrowed / Total Assets | 13.6 | 13.3 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 15.2 | 16.0 |
| Total Loans and Receivables / Total Assets | 66.1 | 65.2 |
| Total Loans and Receivables / Total Deposits | 117.3 | 116.6 |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 3.2 | 3.0 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 0.7 | 0.7 |
| Specific Provisions / Loans Under Follow-up | 78.3 | 76.1 |
| Permanent Assets / Total Assets | 3.3 | 3.3 |
| Consumer Loans / Total Loans and Receivables | 24.0 | 25.7 |
| Liquidity | | |
| Liquid Assets / Total Assets | 25.1 | 26.3 |
| Liquid Assets / Short-term Liabilities | 47.4 | 50.6 |
| TC Liquid Assets / Total Assets | 10.9 | 11.1 |
| Profitability | | |
| Average Return on Assets | 1.5 | 1.2 |
| Average Return on Shareholders' Equity | 13.2 | 10.8 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 1.8 | 1.4 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 2.7 | 2.8 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 58.1 | 62.6 |
| Non-interest Income (net) / Total Assets | 1.2 | 1.0 |
| Other Operating Expenses / Total Assets | 2.0 | 2.2 |
| Personnel Expenses / Other Operating Expenses | 42.9 | 40.4 |
| Non-interest Income (net) / Other Operating Expenses | 61.0 | 47.4 |

Deposit Banks

Assets

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|---|----------------|----------------|----------------|--------------|----------------|----------------|----------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 15,292 | 66,218 | 81,510 | 11.7 | 10,029 | 75,553 | 85,582 | 11.7 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 6,023 | 2,863 | 8,886 | 1.3 | 4,054 | 2,039 | 6,093 | 0.8 |
| Financial assets held for trading | 6,015 | 2,863 | 8,878 | 1.3 | 3,966 | 2,039 | 6,005 | 0.8 |
| Public sector debt securities | 647 | 160 | 807 | 0.1 | 808 | 80 | 888 | 0.1 |
| Securities representing a share in capital | 54 | 0 | 54 | 0.0 | 38 | 0 | 38 | 0.0 |
| Derivative financial assets held for trading | 5,289 | 2,662 | 7,951 | 1.1 | 3,112 | 1,902 | 5,014 | 0.7 |
| Other marketable securities | 25 | 41 | 66 | 0.0 | 9 | 58 | 66 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 9 | 0 | 9 | 0.0 | 88 | 0 | 88 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 9 | 0 | 9 | 0.0 | 88 | 0 | 88 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 1,469 | 12,720 | 14,189 | 2.0 | 2,889 | 13,780 | 16,669 | 2.3 |
| Money Market Securities | 3,864 | 1,416 | 5,280 | 0.8 | 3,474 | 542 | 4,016 | 0.6 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 3 | 78 | 80 | 0.0 |
| Istanbul Stock Exc. money market placements | 204 | 174 | 377 | 0.1 | 112 | 66 | 178 | 0.0 |
| Receiv. from reverse repurchase agreements | 3,660 | 1,243 | 4,903 | 0.7 | 3,359 | 398 | 3,758 | 0.5 |
| Financial Assets Available for Sale (Net) | 49,938 | 18,125 | 68,063 | 9.8 | 59,766 | 22,100 | 81,866 | 11.2 |
| Securities representing a share in capital | 90 | 335 | 425 | 0.1 | 108 | 619 | 726 | 0.1 |
| Public sector debt securities | 49,281 | 15,329 | 64,610 | 9.3 | 59,072 | 17,932 | 77,004 | 10.6 |
| Other marketable securities | 566 | 2,461 | 3,028 | 0.4 | 586 | 3,550 | 4,136 | 0.6 |
| Loans and Receivables | 305,670 | 151,066 | 456,736 | 65.5 | 326,954 | 145,167 | 472,121 | 64.7 |
| Loans and Receivables | 302,363 | 151,063 | 453,426 | 65.1 | 323,496 | 145,137 | 468,633 | 64.2 |
| Loans granted to the Banks risk group | 2,065 | 2,640 | 4,705 | 0.7 | 2,204 | 2,682 | 4,886 | 0.7 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 300,298 | 148,424 | 448,722 | 64.4 | 321,292 | 142,455 | 463,747 | 63.6 |
| Loans under follow-up | 15,418 | 11 | 15,429 | 2.2 | 14,456 | 185 | 14,641 | 2.0 |
| Specific provisions (-) | 12,111 | 9 | 12,119 | 1.7 | 10,998 | 155 | 11,153 | 1.5 |
| Factoring Receivables | 182 | 0 | 182 | 0.0 | 378 | 16 | 394 | 0.1 |
| Investments held to Maturity (Net) | 18,262 | 12,164 | 30,426 | 4.4 | 19,840 | 10,072 | 29,912 | 4.1 |
| Public sector debt securities | 18,184 | 9,848 | 28,032 | 4.0 | 19,797 | 8,355 | 28,153 | 3.9 |
| Other marketable securities | 78 | 2,316 | 2,394 | 0.3 | 43 | 1,716 | 1,760 | 0.2 |
| Investments and Associates (Net) | 171 | 195 | 367 | 0.1 | 197 | 187 | 384 | 0.1 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 171 | 195 | 367 | 0.1 | 197 | 187 | 384 | 0.1 |
| Financial investments and associates | 156 | 195 | 351 | 0.1 | 178 | 187 | 365 | 0.0 |
| Non-financial investments and associates | 16 | 0 | 16 | 0.0 | 19 | 0 | 19 | 0.0 |
| Subsidiaries (Net) | 6,776 | 3,772 | 10,549 | 1.5 | 6,901 | 3,658 | 10,559 | 1.4 |
| Financial subsidiaries | 5,021 | 3,772 | 8,793 | 1.3 | 5,150 | 3,658 | 8,808 | 1.2 |
| Non-financial subsidiaries | 1,755 | 0 | 1,755 | 0.3 | 1,750 | 0 | 1,750 | 0.2 |
| Joint Ventures (Business Partners) (Net) | 43 | 31 | 74 | 0.0 | 41 | 38 | 79 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 43 | 31 | 74 | 0.0 | 41 | 38 | 79 | 0.0 |
| Financial joint ventures | 41 | 31 | 72 | 0.0 | 39 | 38 | 77 | 0.0 |
| Non-financial joint ventures | 2 | 0 | 2 | 0.0 | 2 | 0 | 2 | 0.0 |
| Receivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 2,120 | 223 | 2,343 | 0.3 | 2,253 | 212 | 2,465 | 0.3 |
| Fair value hedges | 940 | 17 | 957 | 0.1 | 1,115 | 9 | 1,123 | 0.2 |
| Cash flow hedges | 1,180 | 206 | 1,387 | 0.2 | 1,138 | 203 | 1,341 | 0.2 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 7,105 | 9 | 7,115 | 1.0 | 8,055 | 9 | 8,064 | 1.1 |
| Intangible Assets (Net) | 1,301 | 2 | 1,303 | 0.2 | 1,385 | 1 | 1,386 | 0.2 |
| Goodwill | 398 | 0 | 398 | 0.1 | 480 | 0 | 480 | 0.1 |
| Other | 903 | 2 | 905 | 0.1 | 905 | 1 | 906 | 0.1 |
| Real Estates for Investment Purpose (Net) | 294 | 0 | 294 | 0.0 | 256 | 0 | 256 | 0.0 |
| Assets for Tax | 396 | 36 | 432 | 0.1 | 572 | 5 | 577 | 0.1 |
| Current assets for tax | 95 | 0 | 95 | 0.0 | 18 | 0 | 18 | 0.0 |
| Deferred assets for tax | 301 | 36 | 336 | 0.0 | 554 | 5 | 559 | 0.1 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 838 | 0 | 838 | 0.1 | 758 | 0 | 758 | 0.1 |
| Other Assets | 4,951 | 3,387 | 8,339 | 1.2 | 5,468 | 3,072 | 8,540 | 1.2 |
| Total Assets | 424,696 | 272,229 | 696,925 | 100.0 | 453,269 | 276,451 | 729,720 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|----------------|----------------|----------------|--------------|----------------|----------------|----------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 235,221 | 180,454 | 415,675 | 59.6 | 240,168 | 188,431 | 428,600 | 58.7 |
| Deposits held by the Banks risk group | 6,874 | 10,046 | 16,920 | 2.4 | 6,560 | 8,331 | 14,891 | 2.0 |
| Other | 228,347 | 170,408 | 398,755 | 57.2 | 233,609 | 180,100 | 413,709 | 56.7 |
| Derivative Finan. Liabilities Held for Trading | 4,407 | 1,486 | 5,892 | 0.8 | 2,596 | 1,387 | 3,983 | 0.5 |
| Funds Borrowed | 2,674 | 74,936 | 77,610 | 11.1 | 4,230 | 78,117 | 82,347 | 11.3 |
| Money Market Takings | 32,104 | 12,878 | 44,982 | 6.5 | 37,487 | 16,194 | 53,681 | 7.4 |
| Interbank money market takings | 6,654 | 65 | 6,720 | 1.0 | 1,527 | 0 | 1,527 | 0.2 |
| Istanbul Stock Exc. money market takings | 31 | 0 | 31 | 0.0 | 247 | 0 | 247 | 0.0 |
| Funds provided under repurchase agreements | 25,419 | 12,813 | 38,232 | 5.5 | 35,713 | 16,194 | 51,907 | 7.1 |
| Marketable Securities Issued (Net) | 7,347 | 21,671 | 29,018 | 4.2 | 9,147 | 21,103 | 30,250 | 4.1 |
| Bills | 5,298 | 351 | 5,649 | 0.8 | 6,713 | 1,717 | 8,430 | 1.2 |
| Asset backed securities | 365 | 0 | 365 | 0.1 | 453 | 0 | 453 | 0.1 |
| Bonds | 1,685 | 21,320 | 23,004 | 3.3 | 1,981 | 19,386 | 21,367 | 2.9 |
| Funds | 2,377 | 0 | 2,377 | 0.3 | 2,707 | 0 | 2,707 | 0.4 |
| Borrower funds | 10 | 0 | 10 | 0.0 | 10 | 0 | 10 | 0.0 |
| Others | 2,366 | 0 | 2,366 | 0.3 | 2,697 | 0 | 2,697 | 0.4 |
| Miscellaneous Payables | 12,082 | 3,709 | 15,792 | 2.3 | 12,770 | 3,667 | 16,437 | 2.3 |
| Other External Resources | 4,419 | 1,754 | 6,173 | 0.9 | 5,314 | 2,448 | 7,762 | 1.1 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 20 | 1 | 21 | 0.0 | 39 | 1 | 40 | 0.0 |
| Finance leasing payables | 24 | 1 | 25 | 0.0 | 48 | 1 | 50 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 4 | 0 | 4 | 0.0 | 9 | 0 | 9 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 180 | 174 | 354 | 0.1 | 104 | 252 | 356 | 0.0 |
| Fair value hedges | 22 | 148 | 170 | 0.0 | 5 | 187 | 192 | 0.0 |
| Cash flow hedges | 158 | 26 | 184 | 0.0 | 99 | 65 | 163 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 10,797 | 779 | 11,577 | 1.7 | 11,437 | 759 | 12,196 | 1.7 |
| General provisions | 6,592 | 666 | 7,258 | 1.0 | 6,816 | 623 | 7,438 | 1.0 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 1,451 | 4 | 1,455 | 0.2 | 1,582 | 4 | 1,586 | 0.2 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 2,754 | 109 | 2,863 | 0.4 | 3,039 | 132 | 3,171 | 0.4 |
| Liabilities for Tax | 1,479 | 10 | 1,489 | 0.2 | 1,763 | 19 | 1,782 | 0.2 |
| Current liabilities for tax | 1,190 | 10 | 1,200 | 0.2 | 1,624 | 19 | 1,643 | 0.2 |
| Deferred liabilities for tax | 289 | 0 | 289 | 0.0 | 139 | 0 | 139 | 0.0 |
| Lia. for Pro. & Equ. for Sale p. and from Term. Op. (Net) | 0 | 1 | 1 | 0.0 | 0 | 1 | 1 | 0.0 |
| Subordinated Loans | 375 | 10,998 | 11,373 | 1.6 | 442 | 10,955 | 11,397 | 1.6 |
| Shareholders' Equity | 74,701 | -109 | 74,592 | 10.7 | 77,400 | 783 | 78,182 | 10.7 |
| Paid-in capital | 14,614 | 0 | 14,614 | 2.1 | 16,240 | 0 | 16,240 | 2.2 |
| Supplementary capital | 7,464 | -174 | 7,290 | 1.0 | 8,553 | 717 | 9,270 | 1.3 |
| Share premium | 885 | 0 | 885 | 0.1 | 1,049 | 0 | 1,049 | 0.1 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | 1,189 | -236 | 953 | 0.1 | 871 | 725 | 1,596 | 0.2 |
| Revaluation changes of property and equip. | 3,490 | 0 | 3,490 | 0.5 | 3,907 | 0 | 3,907 | 0.5 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est. for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv. & ass., subs. & joint vent. | 42 | 0 | 42 | 0.0 | 51 | 0 | 51 | 0.0 |
| Hedging funds (active part) | -116 | 62 | -54 | 0.0 | 168 | -9 | 160 | 0.0 |
| Val. inc. in pro. & equ. held for sale p. and term. ope. | 14 | 0 | 14 | 0.0 | 28 | 0 | 28 | 0.0 |
| Other capital reserves | 1,960 | 0 | 1,960 | 0.3 | 2,479 | 0 | 2,479 | 0.3 |
| Profit reserves | 46,873 | 65 | 46,937 | 6.7 | 49,609 | 66 | 49,675 | 6.8 |
| Legal reserves | 3,929 | 4 | 3,934 | 0.6 | 4,274 | 4 | 4,279 | 0.6 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 42,017 | 2 | 42,019 | 6.0 | 44,465 | 1 | 44,467 | 6.1 |
| Other profit reserves | 926 | 59 | 985 | 0.1 | 869 | 60 | 930 | 0.1 |
| Profit or loss | 5,750 | 0 | 5,750 | 0.8 | 2,997 | 0 | 2,997 | 0.4 |
| Prior years income/loss | -3,975 | 0 | -3,975 | -0.6 | -5,189 | 0 | -5,189 | -0.7 |
| Current year income/loss | 9,725 | 0 | 9,725 | 1.4 | 8,187 | 0 | 8,187 | 1.1 |
| Total Liabilities | 388,183 | 308,742 | 696,925 | 100.0 | 405,604 | 324,116 | 729,720 | 100.0 |

Deposit Banks

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|------------------|------------------|------------------|------------------|------------------|------------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 53,629 | 87,494 | 141,124 | 55,379 | 85,053 | 140,432 |
| Letters of guarantee | 52,234 | 54,848 | 107,082 | 53,752 | 53,003 | 106,755 |
| Bank acceptances | 46 | 5,371 | 5,417 | 189 | 4,937 | 5,127 |
| Letters of credit | 59 | 20,253 | 20,312 | 50 | 21,678 | 21,729 |
| Prefinancing given as guarantee | 0 | 1 | 1 | 0 | 1 | 1 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 1,290 | 7,022 | 8,312 | 1,388 | 5,433 | 6,821 |
| Commitments | 100,538 | 30,703 | 131,242 | 115,816 | 39,135 | 154,951 |
| Irrevocable commitments | 98,048 | 20,747 | 118,795 | 112,458 | 30,354 | 142,811 |
| Revocable commitments | 2,490 | 9,956 | 12,447 | 3,358 | 8,782 | 12,140 |
| Derivative Financial Instruments | 156,424 | 374,637 | 531,062 | 157,451 | 362,554 | 520,005 |
| Derivative finan. instruments held for hedging | 23,570 | 28,195 | 51,765 | 25,763 | 31,225 | 56,989 |
| Trading transactions | 132,855 | 346,442 | 479,297 | 131,688 | 331,328 | 463,017 |
| Custody and Pledged Securities | 1,965,308 | 724,219 | 2,689,526 | 1,904,150 | 644,065 | 2,548,215 |
| Items held in Custody | 359,627 | 85,494 | 445,122 | 267,105 | 36,558 | 303,662 |
| Pledged Items | 1,175,756 | 439,352 | 1,615,108 | 1,180,925 | 413,729 | 1,594,654 |
| Accepted independent guaran. and warran. | 429,925 | 199,372 | 629,297 | 456,120 | 193,779 | 649,899 |
| Total Off Balance Sheet Commitments | 2,275,900 | 1,217,054 | 3,492,954 | 2,232,797 | 1,130,807 | 3,363,604 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|---------------|---------------|
| Interest Income | 52,112 | 52,960 |
| Interest on loans | 43,335 | 43,193 |
| Interest received from reserve deposits | 424 | 169 |
| Interest received from banks | 285 | 338 |
| Interest received from money market transactions | 167 | 428 |
| Interest received from marketable securities portfolio | 7,708 | 8,662 |
| Other interest income | 193 | 170 |
| Interest Expenses | 27,612 | 27,997 |
| Interest on deposits | 20,804 | 20,699 |
| Interest on money market transactions | 2,006 | 2,091 |
| Interest on funds borrowed | 2,805 | 2,992 |
| Interest on securities issued | 1,711 | 1,928 |
| Other interest expenses | 285 | 287 |
| Net Interest Income/Expenses | 24,500 | 24,963 |
| Net Fees and Commissions Income/Expenses | 5,776 | 6,420 |
| Fees and commissions received | 7,377 | 8,138 |
| Fees and commissions paid | 1,601 | 1,718 |
| Dividend Income | 404 | 410 |
| Trading Profit/Loss (net) | -438 | -2,093 |
| Profit/loss on trading account securities | 366 | 546 |
| Profit/losses on derivative financial transactions | 60 | -192 |
| Foreign exchange profit/loss | -864 | -2,447 |
| Other Operating Income | 2,902 | 2,977 |
| Total Operating Income/Expenses | 33,144 | 32,676 |
| Provision for Loan Losses or other Receivables (-) | 7,280 | 6,628 |
| Specific provisions of banks loans and other receivables* | 5,581 | 4,739 |
| General provision expenses* | 1,160 | 1,467 |
| Other Operating Expenses (-) | 14,037 | 16,244 |
| Personnel Expenses* | 5,982 | 6,526 |
| Net Operating Profit/Loss | 11,827 | 9,805 |
| Surplus written as gain after merger | -5 | 0 |
| Profit/losses from equity method applied subsidiaries | 449 | 448 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 12,271 | 10,252 |
| Provisions for Taxes on Income from Continuing Operations (±) | -2,527 | -2,159 |
| Net Profit/Loss from Continuing Operations | 9,743 | 8,094 |
| Net Profit/Loss Before Taxes from Terminated Operations | -11 | 98 |
| Provisions for Taxes on Income from Terminated Operations (±) | -8 | -5 |
| Net Profit/Loss from Terminated Operations | -18 | 93 |
| Net Profit/Losses | 9,725 | 8,187 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 15.1 | 15.0 |
| Shareholders' Equity / Total Assets | 10.7 | 10.7 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 7.3 | 7.3 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -28.4 | -39.4 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | -0.8 | 1.7 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 60.9 | 62.1 |
| TC Liabilities / Total Liabilities | 55.7 | 55.6 |
| FC Assets / FC Liabilities | 88.2 | 85.3 |
| TC Deposits / Total Deposits | 56.6 | 56.0 |
| TC Loans / Total Loans and Receivables | 66.9 | 69.3 |
| Total Deposits / Total Assets | 59.6 | 58.7 |
| Funds Borrowed / Total Assets | 11.1 | 11.3 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 15.7 | 16.5 |
| Total Loans and Receivables / Total Assets | 65.5 | 64.7 |
| Total Loans and Receivables / Total Deposits | 109.9 | 110.2 |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 3.4 | 3.1 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 0.7 | 0.7 |
| Specific Provisions / Loans Under Follow-up | 78.5 | 76.2 |
| Permanent Assets / Total Assets | 3.4 | 3.4 |
| Consumer Loans / Total Loans and Receivables | 25.5 | 27.1 |
| Liquidity | | |
| Liquid Assets / Total Assets | 25.5 | 26.6 |
| Liquid Assets / Short-term Liabilities | 46.1 | 49.5 |
| TC Liquid Assets / Total Assets | 11.0 | 11.0 |
| Profitability | | |
| Average Return on Assets | 1.5 | 1.2 |
| Average Return on Shareholders' Equity | 13.6 | 11.1 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 1.8 | 1.4 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 2.7 | 2.8 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 57.1 | 61.9 |
| Non-interest Income (net) / Total Assets | 1.2 | 1.1 |
| Other Operating Expenses / Total Assets | 2.0 | 2.2 |
| Personnel Expenses / Other Operating Expenses | 42.6 | 40.2 |
| Non-interest Income (net) / Other Operating Expenses | 61.6 | 47.5 |

State-owned Banks

Assets

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|---|----------------|---------------|----------------|--------------|----------------|---------------|----------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 4,400 | 22,177 | 26,578 | 11.7 | 3,614 | 24,262 | 27,876 | 12.1 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 783 | 275 | 1,059 | 0.5 | 483 | 237 | 720 | 0.3 |
| Financial assets held for trading | 783 | 275 | 1,059 | 0.5 | 483 | 237 | 720 | 0.3 |
| Public sector debt securities | 21 | 1 | 23 | 0.0 | 4 | 7 | 11 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 760 | 274 | 1,034 | 0.5 | 476 | 230 | 706 | 0.3 |
| Other marketable securities | 2 | 0 | 2 | 0.0 | 2 | 0 | 2 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 216 | 2,470 | 2,686 | 1.2 | 401 | 3,777 | 4,179 | 1.8 |
| Money Market Securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receiv. from reverse repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial Assets Available for Sale (Net) | 19,102 | 6,882 | 25,983 | 11.4 | 21,115 | 6,905 | 28,020 | 12.1 |
| Securities representing a share in capital | 48 | 171 | 219 | 0.1 | 59 | 231 | 289 | 0.1 |
| Public sector debt securities | 19,037 | 6,680 | 25,716 | 11.3 | 21,056 | 6,650 | 27,706 | 12.0 |
| Other marketable securities | 17 | 31 | 48 | 0.0 | 1 | 24 | 25 | 0.0 |
| Loans and Receivables | 105,878 | 47,200 | 153,077 | 67.2 | 108,523 | 41,348 | 149,871 | 64.9 |
| Loans and Receivables | 105,161 | 47,200 | 152,361 | 66.9 | 107,624 | 41,348 | 148,972 | 64.5 |
| Loans granted to the Banks risk group | 90 | 649 | 739 | 0.3 | 186 | 514 | 700 | 0.3 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 105,071 | 46,551 | 151,622 | 66.6 | 107,438 | 40,834 | 148,272 | 64.2 |
| Loans under follow-up | 4,477 | 5 | 4,481 | 2.0 | 4,096 | 4 | 4,100 | 1.8 |
| Specific provisions (-) | 3,760 | 5 | 3,765 | 1.7 | 3,198 | 4 | 3,202 | 1.4 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments held to Maturity (Net) | 7,804 | 2,166 | 9,970 | 4.4 | 9,194 | 2,628 | 11,822 | 5.1 |
| Public sector debt securities | 7,765 | 2,123 | 9,888 | 4.3 | 9,183 | 2,579 | 11,762 | 5.1 |
| Other marketable securities | 39 | 42 | 82 | 0.0 | 12 | 49 | 60 | 0.0 |
| Investments and Associates (Net) | 117 | 71 | 188 | 0.1 | 132 | 71 | 203 | 0.1 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 117 | 71 | 188 | 0.1 | 132 | 71 | 203 | 0.1 |
| Financial investments and associates | 111 | 71 | 182 | 0.1 | 124 | 71 | 195 | 0.1 |
| Non-financial investments and associates | 7 | 0 | 7 | 0.0 | 8 | 0 | 8 | 0.0 |
| Subsidiaries (Net) | 1,821 | 674 | 2,496 | 1.1 | 1,624 | 686 | 2,310 | 1.0 |
| Financial subsidiaries | 1,732 | 674 | 2,406 | 1.1 | 1,521 | 686 | 2,207 | 1.0 |
| Non-financial subsidiaries | 90 | 0 | 90 | 0.0 | 102 | 0 | 102 | 0.0 |
| Joint Ventures (Business Partners) (Net) | 0 | 31 | 31 | 0.0 | 0 | 38 | 38 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 31 | 31 | 0.0 | 0 | 38 | 38 | 0.0 |
| Financial joint ventures | 0 | 31 | 31 | 0.0 | 0 | 38 | 38 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 2,562 | 6 | 2,569 | 1.1 | 2,847 | 5 | 2,853 | 1.2 |
| Intangible Assets (Net) | 167 | 2 | 169 | 0.1 | 156 | 1 | 158 | 0.1 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 167 | 2 | 169 | 0.1 | 156 | 1 | 158 | 0.1 |
| Real Estates for Investment Purpose (Net) | 103 | 0 | 103 | 0.0 | 125 | 0 | 125 | 0.1 |
| Assets for Tax | 45 | 0 | 45 | 0.0 | 95 | 0 | 95 | 0.0 |
| Current assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred assets for tax | 45 | 0 | 45 | 0.0 | 95 | 0 | 95 | 0.0 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 509 | 0 | 509 | 0.2 | 424 | 0 | 424 | 0.2 |
| Other Assets | 1,255 | 1,101 | 2,356 | 1.0 | 1,466 | 650 | 2,116 | 0.9 |
| Total Assets | 144,764 | 83,055 | 227,819 | 100.0 | 150,200 | 80,610 | 230,809 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|----------------|---------------|----------------|--------------|----------------|---------------|----------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 92,120 | 49,140 | 141,259 | 62.0 | 94,851 | 48,577 | 143,428 | 62.1 |
| Deposits held by the Banks risk group | 1,379 | 177 | 1,556 | 0.7 | 1,002 | 157 | 1,160 | 0.5 |
| Other | 90,741 | 48,962 | 139,703 | 61.3 | 93,849 | 48,419 | 142,269 | 61.6 |
| Derivative Finan. Liabilities Held for Trading | 339 | 229 | 568 | 0.2 | 58 | 193 | 251 | 0.1 |
| Funds Borrowed | 825 | 17,924 | 18,748 | 8.2 | 874 | 19,126 | 19,999 | 8.7 |
| Money Market Takings | 17,784 | 4,367 | 22,151 | 9.7 | 15,546 | 6,469 | 22,014 | 9.5 |
| Interbank money market takings | 4,019 | 0 | 4,019 | 1.8 | 805 | 0 | 805 | 0.3 |
| Istanbul Stock Exc. money market takings | 14 | 0 | 14 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 13,751 | 4,367 | 18,118 | 8.0 | 14,740 | 6,469 | 21,209 | 9.2 |
| Marketable Securities Issued (Net) | 2,039 | 7,615 | 9,654 | 4.2 | 2,362 | 6,116 | 8,478 | 3.7 |
| Bills | 2,039 | 0 | 2,039 | 0.9 | 2,362 | 259 | 2,621 | 1.1 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 7,615 | 7,615 | 3.3 | 0 | 5,857 | 5,857 | 2.5 |
| Funds | 2,377 | 0 | 2,377 | 1.0 | 2,707 | 0 | 2,707 | 1.2 |
| Borrower funds | 10 | 0 | 10 | 0.0 | 10 | 0 | 10 | 0.0 |
| Others | 2,366 | 0 | 2,366 | 1.0 | 2,697 | 0 | 2,697 | 1.2 |
| Miscellaneous Payables | 2,350 | 590 | 2,939 | 1.3 | 2,447 | 568 | 3,015 | 1.3 |
| Other External Resources | 1,411 | 810 | 2,221 | 1.0 | 1,337 | 855 | 2,193 | 0.9 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 1 | 0.0 |
| Finance leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 1 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 3,476 | 27 | 3,503 | 1.5 | 3,481 | 19 | 3,500 | 1.5 |
| General provisions | 2,299 | 8 | 2,306 | 1.0 | 2,022 | 8 | 2,031 | 0.9 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 654 | 0 | 654 | 0.3 | 753 | 0 | 753 | 0.3 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 523 | 20 | 543 | 0.2 | 705 | 11 | 716 | 0.3 |
| Liabilities for Tax | 536 | 1 | 537 | 0.2 | 580 | 1 | 581 | 0.3 |
| Current liabilities for tax | 455 | 1 | 456 | 0.2 | 556 | 1 | 557 | 0.2 |
| Deferred liabilities for tax | 81 | 0 | 81 | 0.0 | 24 | 0 | 24 | 0.0 |
| Lia. for Pro. & Equ. for Sale p. and from Term. Op. (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 1,430 | 1,430 | 0.6 | 0 | 1,429 | 1,429 | 0.6 |
| Shareholders' Equity | 22,537 | -107 | 22,431 | 9.8 | 22,833 | 380 | 23,213 | 10.1 |
| Paid-in capital | 2,515 | 0 | 2,515 | 1.1 | 2,999 | 0 | 2,999 | 1.3 |
| Supplementary capital | 2,456 | -107 | 2,349 | 1.0 | 2,680 | 380 | 3,061 | 1.3 |
| Share premium | 206 | 0 | 206 | 0.1 | 248 | 0 | 248 | 0.1 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | 159 | -107 | 52 | 0.0 | 126 | 380 | 506 | 0.2 |
| Revaluation changes of property and equip. | 1,788 | 0 | 1,788 | 0.8 | 1,907 | 0 | 1,907 | 0.8 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est. for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv. & ass., subs. & joint vent. | 27 | 0 | 27 | 0.0 | 33 | 0 | 33 | 0.0 |
| Hedging funds (active part) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Val. inc. in pro. & equ. held for sale p. and term. ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 276 | 0 | 276 | 0.1 | 367 | 0 | 367 | 0.2 |
| Profit reserves | 13,946 | 0 | 13,946 | 6.1 | 13,875 | 0 | 13,875 | 6.0 |
| Legal reserves | 1,720 | 0 | 1,720 | 0.8 | 1,861 | 0 | 1,861 | 0.8 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 11,685 | 0 | 11,685 | 5.1 | 11,362 | 0 | 11,362 | 4.9 |
| Other profit reserves | 541 | 0 | 541 | 0.2 | 652 | 0 | 652 | 0.3 |
| Profit or loss | 3,621 | 0 | 3,621 | 1.6 | 3,279 | 0 | 3,279 | 1.4 |
| Prior years income/loss | 258 | 0 | 258 | 0.1 | 55 | 0 | 55 | 0.0 |
| Current year income/loss | 3,364 | 0 | 3,364 | 1.5 | 3,224 | 0 | 3,224 | 1.4 |
| Total Liabilities | 145,794 | 82,025 | 227,819 | 100.0 | 147,077 | 83,733 | 230,809 | 100.0 |

State-owned Banks

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|----------------|----------------|------------------|----------------|----------------|------------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 20,624 | 26,933 | 47,558 | 20,029 | 25,595 | 45,624 |
| Letters of guarantee | 20,325 | 18,906 | 39,231 | 19,621 | 16,929 | 36,551 |
| Bank acceptances | 29 | 2,323 | 2,352 | 157 | 2,907 | 3,064 |
| Letters of credit | 50 | 5,646 | 5,696 | 36 | 5,668 | 5,704 |
| Prefinancing given as guarantee | 0 | 1 | 1 | 0 | 1 | 1 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 220 | 58 | 278 | 214 | 91 | 305 |
| Commitments | 19,259 | 5,149 | 24,407 | 19,913 | 5,974 | 25,888 |
| Irrevocable commitments | 18,399 | 2,012 | 20,412 | 19,088 | 2,755 | 21,843 |
| Revocable commitments | 859 | 3,136 | 3,996 | 825 | 3,220 | 4,044 |
| Derivative Financial Instruments | 10,271 | 38,703 | 48,974 | 5,823 | 39,360 | 45,183 |
| Derivative finan. instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 10,271 | 38,703 | 48,974 | 5,823 | 39,360 | 45,183 |
| Custody and Pledged Securities | 744,926 | 244,384 | 989,310 | 694,136 | 219,231 | 913,367 |
| Items held in Custody | 184,172 | 11,954 | 196,127 | 133,279 | 10,910 | 144,190 |
| Pledged Items | 359,400 | 97,783 | 457,183 | 358,364 | 92,576 | 450,941 |
| Accepted independent guaran. and warran. | 201,354 | 134,646 | 336,001 | 202,492 | 115,744 | 318,236 |
| Total Off Balance Sheet Commitments | 795,080 | 315,170 | 1,110,249 | 739,901 | 290,161 | 1,030,062 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|---------------|---------------|
| Interest Income | 17,277 | 16,907 |
| Interest on loans | 14,202 | 13,524 |
| Interest received from reserve deposits | 100 | 40 |
| Interest received from banks | 58 | 39 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 2,907 | 3,286 |
| Other interest income | 10 | 19 |
| Interest Expenses | 9,357 | 9,485 |
| Interest on deposits | 7,191 | 7,260 |
| Interest on money market transactions | 348 | 336 |
| Interest on funds borrowed | 1,220 | 1,280 |
| Interest on securities issued | 467 | 459 |
| Other interest expenses | 131 | 150 |
| Net Interest Income/Expenses | 7,920 | 7,422 |
| Net Fees and Commissions Income/Expenses | 1,136 | 1,170 |
| Fees and commissions received | 1,511 | 1,568 |
| Fees and commissions paid | 374 | 398 |
| Dividend Income | 176 | 159 |
| Trading Profit/Loss (net) | 127 | -112 |
| Profit/loss on trading account securities | 20 | 53 |
| Profit/losses on derivative financial transactions | -411 | -380 |
| Foreign exchange profit/loss | 518 | 215 |
| Other Operating Income | 876 | 1,114 |
| Total Operating Income/Expenses | 10,234 | 9,753 |
| Provision for Loan Losses or other Receivables (-) | 2,187 | 1,460 |
| Specific provisions of banks loans and other receivables* | 1,511 | 944 |
| General provision expenses* | 624 | 401 |
| Other Operating Expenses (-) | 3,695 | 4,217 |
| Personnel Expenses* | 1,574 | 1,702 |
| Net Operating Profit/Loss | 4,352 | 4,076 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 4,352 | 4,076 |
| Provisions for Taxes on Income from Continuing Operations (±) | -988 | -852 |
| Net Profit/Loss from Continuing Operations | 3,364 | 3,224 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | 3,364 | 3,224 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 14.0 | 14.6 |
| Shareholders' Equity / Total Assets | 9.8 | 10.1 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 6.9 | 7.1 |
| Net On Balance Sheet Position / Total Shareholders' Equity | 14.1 | -2.8 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 2.4 | 4.2 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 63.5 | 65.1 |
| TC Liabilities / Total Liabilities | 64.0 | 63.7 |
| FC Assets / FC Liabilities | 101.3 | 96.3 |
| TC Deposits / Total Deposits | 65.2 | 66.1 |
| TC Loans / Total Loans and Receivables | 69.2 | 72.4 |
| Total Deposits / Total Assets | 62.0 | 62.1 |
| Funds Borrowed / Total Assets | 8.2 | 8.7 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 16.2 | 17.6 |
| Total Loans and Receivables / Total Assets | 67.2 | 64.9 |
| Total Loans and Receivables / Total Deposits | 108.4 | 104.5 |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 2.9 | 2.7 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 0.5 | 0.6 |
| Specific Provisions / Loans Under Follow-up | 84.0 | 78.1 |
| Permanent Assets / Total Assets | 2.9 | 3.0 |
| Consumer Loans / Total Loans and Receivables | 25.1 | 26.0 |
| Liquidity | | |
| Liquid Assets / Total Assets | 24.7 | 26.3 |
| Liquid Assets / Short-term Liabilities | 42.0 | 45.9 |
| TC Liquid Assets / Total Assets | 10.8 | 11.1 |
| Profitability | | |
| Average Return on Assets | 1.6 | 1.5 |
| Average Return on Shareholders' Equity | 15.6 | 14.7 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 1.9 | 1.8 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 2.8 | 2.8 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 62.6 | 66.4 |
| Non-interest Income (net) / Total Assets | 1.0 | 1.0 |
| Other Operating Expenses / Total Assets | 1.6 | 1.8 |
| Personnel Expenses / Other Operating Expenses | 42.6 | 40.4 |
| Non-interest Income (net) / Other Operating Expenses | 62.6 | 55.3 |

Privately-owned Banks

Assets

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|---|----------------|----------------|----------------|--------------|----------------|----------------|----------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 6,767 | 26,488 | 33,255 | 12.1 | 3,754 | 30,537 | 34,291 | 11.8 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 2,665 | 1,731 | 4,396 | 1.6 | 1,282 | 1,224 | 2,505 | 0.9 |
| Financial assets held for trading | 2,663 | 1,731 | 4,394 | 1.6 | 1,278 | 1,224 | 2,501 | 0.9 |
| Public sector debt securities | 225 | 15 | 240 | 0.1 | 217 | 16 | 233 | 0.1 |
| Securities representing a share in capital | 48 | 0 | 48 | 0.0 | 22 | 0 | 22 | 0.0 |
| Derivative financial assets held for trading | 2,372 | 1,716 | 4,089 | 1.5 | 1,035 | 1,193 | 2,228 | 0.8 |
| Other marketable securities | 18 | 0 | 18 | 0.0 | 4 | 14 | 18 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 2 | 0 | 2 | 0.0 | 4 | 0 | 4 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 2 | 0 | 2 | 0.0 | 4 | 0 | 4 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 282 | 4,200 | 4,481 | 1.6 | 808 | 3,421 | 4,229 | 1.5 |
| Money Market Securities | 573 | 74 | 647 | 0.2 | 226 | 45 | 271 | 0.1 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market placements | 4 | 74 | 78 | 0.0 | 69 | 45 | 113 | 0.0 |
| Receiv. from reverse repurchase agreements | 569 | 0 | 569 | 0.2 | 158 | 0 | 158 | 0.1 |
| Financial Assets Available for Sale (Net) | 20,735 | 8,626 | 29,361 | 10.7 | 25,828 | 12,850 | 38,678 | 13.3 |
| Securities representing a share in capital | 21 | 65 | 86 | 0.0 | 26 | 226 | 252 | 0.1 |
| Public sector debt securities | 20,437 | 6,762 | 27,199 | 9.9 | 25,442 | 9,641 | 35,083 | 12.0 |
| Other marketable securities | 277 | 1,799 | 2,075 | 0.8 | 360 | 2,983 | 3,343 | 1.1 |
| Loans and Receivables | 117,184 | 62,955 | 180,139 | 65.5 | 128,472 | 61,603 | 190,075 | 65.2 |
| Loans and Receivables | 115,833 | 62,953 | 178,786 | 65.0 | 127,283 | 61,574 | 188,857 | 64.8 |
| Loans granted to the Banks risk group | 1,742 | 820 | 2,562 | 0.9 | 1,672 | 840 | 2,512 | 0.9 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 114,092 | 62,133 | 176,224 | 64.0 | 125,612 | 60,734 | 186,345 | 63.9 |
| Loans under follow-up | 6,040 | 5 | 6,045 | 2.2 | 5,226 | 178 | 5,404 | 1.9 |
| Specific provisions (-) | 4,689 | 2 | 4,691 | 1.7 | 4,038 | 149 | 4,186 | 1.4 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 3 | 0 | 3 | 0.0 |
| Investments held to Maturity (Net) | 4,796 | 5,270 | 10,065 | 3.7 | 4,177 | 3,457 | 7,634 | 2.6 |
| Public sector debt securities | 4,763 | 4,500 | 9,263 | 3.4 | 4,156 | 3,418 | 7,574 | 2.6 |
| Other marketable securities | 32 | 770 | 802 | 0.3 | 21 | 39 | 61 | 0.0 |
| Investments and Associates (Net) | 40 | 124 | 164 | 0.1 | 48 | 116 | 164 | 0.1 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 40 | 124 | 164 | 0.1 | 48 | 116 | 164 | 0.1 |
| Financial investments and associates | 35 | 124 | 160 | 0.1 | 43 | 116 | 159 | 0.1 |
| Non-financial investments and associates | 5 | 0 | 5 | 0.0 | 6 | 0 | 6 | 0.0 |
| Subsidiaries (Net) | 3,672 | 1,037 | 4,709 | 1.7 | 3,981 | 1,064 | 5,045 | 1.7 |
| Financial subsidiaries | 2,046 | 1,037 | 3,083 | 1.1 | 2,377 | 1,064 | 3,441 | 1.2 |
| Non-financial subsidiaries | 1,626 | 0 | 1,626 | 0.6 | 1,604 | 0 | 1,604 | 0.6 |
| Joint Ventures (Business Partners) (Net) | 5 | 0 | 5 | 0.0 | 7 | 0 | 7 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 5 | 0 | 5 | 0.0 | 7 | 0 | 7 | 0.0 |
| Financial joint ventures | 5 | 0 | 5 | 0.0 | 7 | 0 | 7 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Recivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 550 | 67 | 617 | 0.2 | 568 | 2 | 570 | 0.2 |
| Fair value hedges | 252 | 8 | 261 | 0.1 | 308 | 0 | 308 | 0.1 |
| Cash flow hedges | 297 | 59 | 356 | 0.1 | 259 | 2 | 261 | 0.1 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 2,691 | 3 | 2,694 | 1.0 | 3,183 | 4 | 3,187 | 1.1 |
| Intangible Assets (Net) | 814 | 0 | 814 | 0.3 | 907 | 0 | 907 | 0.3 |
| Goodwill | 398 | 0 | 398 | 0.1 | 480 | 0 | 480 | 0.2 |
| Other | 416 | 0 | 417 | 0.2 | 427 | 0 | 427 | 0.1 |
| Real Estates for Investment Purpose (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Assets for Tax | 175 | 36 | 211 | 0.1 | 237 | 5 | 242 | 0.1 |
| Current assets for tax | 44 | 0 | 44 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred assets for tax | 131 | 36 | 167 | 0.1 | 236 | 5 | 241 | 0.1 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 135 | 0 | 135 | 0.0 | 202 | 0 | 202 | 0.1 |
| Other Assets | 1,854 | 1,633 | 3,487 | 1.3 | 2,083 | 1,430 | 3,513 | 1.2 |
| Total Assets | 162,938 | 112,244 | 275,182 | 100.0 | 175,766 | 115,758 | 291,525 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|----------------|----------------|----------------|--------------|----------------|----------------|----------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 87,912 | 75,878 | 163,790 | 59.5 | 87,468 | 81,985 | 169,453 | 58.1 |
| Deposits held by the Banks risk group | 4,385 | 6,226 | 10,612 | 3.9 | 4,539 | 5,350 | 9,889 | 3.4 |
| Other | 83,526 | 69,652 | 153,178 | 55.7 | 82,930 | 76,635 | 159,564 | 54.7 |
| Derivative Finan. Liabilities Held for Trading | 2,139 | 543 | 2,682 | 1.0 | 1,049 | 656 | 1,706 | 0.6 |
| Funds Borrowed | 626 | 29,637 | 30,263 | 11.0 | 1,683 | 29,626 | 31,308 | 10.7 |
| Money Market Takings | 8,389 | 7,258 | 15,647 | 5.7 | 13,058 | 7,944 | 21,001 | 7.2 |
| Interbank money market takings | 1,194 | 0 | 1,194 | 0.4 | 696 | 0 | 696 | 0.2 |
| Istanbul Stock Exc. money market takings | 16 | 0 | 16 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 7,180 | 7,258 | 14,437 | 5.2 | 12,361 | 7,944 | 20,305 | 7.0 |
| Marketable Securities Issued (Net) | 3,236 | 9,582 | 12,817 | 4.7 | 4,868 | 9,734 | 14,602 | 5.0 |
| Bills | 2,315 | 83 | 2,398 | 0.9 | 3,553 | 1,151 | 4,704 | 1.6 |
| Asset backed securities | 247 | 0 | 247 | 0.1 | 262 | 0 | 262 | 0.1 |
| Bonds | 674 | 9,498 | 10,173 | 3.7 | 1,053 | 8,583 | 9,636 | 3.3 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Miscellaneous Payables | 6,141 | 1,367 | 7,508 | 2.7 | 6,485 | 1,157 | 7,643 | 2.6 |
| Other External Resources | 1,561 | 380 | 1,941 | 0.7 | 2,125 | 572 | 2,696 | 0.9 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 10 | 0 | 10 | 0.0 | 26 | 0 | 26 | 0.0 |
| Finance leasing payables | 13 | 0 | 13 | 0.0 | 33 | 0 | 33 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 3 | 0 | 3 | 0.0 | 7 | 0 | 7 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 100 | 34 | 134 | 0.0 | 68 | 91 | 159 | 0.1 |
| Fair value hedges | 14 | 28 | 42 | 0.0 | 1 | 54 | 55 | 0.0 |
| Cash flow hedges | 85 | 6 | 92 | 0.0 | 66 | 37 | 104 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 4,313 | 641 | 4,954 | 1.8 | 4,811 | 627 | 5,438 | 1.9 |
| General provisions | 2,262 | 594 | 2,856 | 1.0 | 2,534 | 552 | 3,086 | 1.1 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 422 | 3 | 425 | 0.2 | 448 | 2 | 450 | 0.2 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 1,629 | 44 | 1,673 | 0.6 | 1,829 | 73 | 1,902 | 0.7 |
| Liabilities for Tax | 524 | 8 | 532 | 0.2 | 727 | 8 | 734 | 0.3 |
| Current liabilities for tax | 415 | 8 | 423 | 0.2 | 678 | 8 | 686 | 0.2 |
| Deferred liabilities for tax | 109 | 0 | 109 | 0.0 | 49 | 0 | 49 | 0.0 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 4,748 | 4,748 | 1.7 | 0 | 4,569 | 4,569 | 1.6 |
| Shareholders' Equity | 30,073 | 81 | 30,154 | 11.0 | 31,880 | 308 | 32,188 | 11.0 |
| Paid-in capital | 5,116 | 0 | 5,116 | 1.9 | 6,138 | 0 | 6,138 | 2.1 |
| Supplementary capital | 4,182 | 81 | 4,262 | 1.5 | 4,808 | 308 | 5,116 | 1.8 |
| Share premium | 676 | 0 | 676 | 0.2 | 797 | 0 | 797 | 0.3 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | 929 | 38 | 967 | 0.4 | 828 | 329 | 1,157 | 0.4 |
| Revaluation changes of property and equip. | 1,210 | 0 | 1,210 | 0.4 | 1,381 | 0 | 1,381 | 0.5 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 14 | 0 | 14 | 0.0 | 16 | 0 | 16 | 0.0 |
| Hedging funds (active part) | 23 | 42 | 65 | 0.0 | 101 | -21 | 80 | 0.0 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 14 | 0 | 14 | 0.0 | 28 | 0 | 28 | 0.0 |
| Other capital reserves | 1,316 | 0 | 1,316 | 0.5 | 1,657 | 0 | 1,657 | 0.6 |
| Profit reserves | 16,915 | 0 | 16,915 | 6.1 | 17,802 | 0 | 17,802 | 6.1 |
| Legal reserves | 1,555 | 0 | 1,555 | 0.6 | 1,670 | 0 | 1,670 | 0.6 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 15,211 | 0 | 15,211 | 5.5 | 15,991 | 0 | 15,991 | 5.5 |
| Other profit reserves | 149 | 0 | 149 | 0.1 | 140 | 0 | 140 | 0.0 |
| Profit or loss | 3,860 | 0 | 3,860 | 1.4 | 3,132 | 0 | 3,132 | 1.1 |
| Prior years income/loss | 17 | 0 | 17 | 0.0 | -5 | 0 | -5 | 0.0 |
| Current year income/loss | 3,844 | 0 | 3,844 | 1.4 | 3,137 | 0 | 3,137 | 1.1 |
| Total Liabilities | 145,025 | 130,157 | 275,182 | 100.0 | 154,248 | 137,277 | 291,525 | 100.0 |

Privately-owned Banks

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|----------------|----------------|------------------|----------------|----------------|------------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 20,703 | 35,733 | 56,436 | 21,975 | 34,333 | 56,309 |
| Letters of guarantee | 19,628 | 22,123 | 41,751 | 20,790 | 21,560 | 42,351 |
| Bank acceptances | 2 | 1,900 | 1,902 | 9 | 892 | 901 |
| Letters of credit | 6 | 8,175 | 8,182 | 6 | 8,803 | 8,810 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 1,067 | 3,535 | 4,602 | 1,170 | 3,077 | 4,247 |
| Commitments | 43,529 | 17,368 | 60,896 | 51,622 | 18,030 | 69,652 |
| Irrevocable commitments | 43,084 | 12,280 | 55,364 | 51,088 | 13,186 | 64,275 |
| Revocable commitments | 445 | 5,088 | 5,533 | 534 | 4,844 | 5,377 |
| Derivative Financial Instruments | 73,345 | 187,004 | 260,349 | 70,213 | 165,142 | 235,356 |
| Derivative finan. instruments held for hedging | 12,814 | 12,696 | 25,510 | 14,327 | 14,868 | 29,195 |
| Trading transactions | 60,531 | 174,308 | 234,839 | 55,886 | 150,275 | 206,161 |
| Custody and Pledged Securities | 625,463 | 238,803 | 864,266 | 584,312 | 178,732 | 763,043 |
| Items held in Custody | 102,052 | 59,672 | 161,724 | 59,056 | 11,721 | 70,777 |
| Pledged Items | 399,067 | 145,628 | 544,695 | 392,546 | 132,681 | 525,226 |
| Accepted independent guaran. and warran. | 124,344 | 33,503 | 157,847 | 132,709 | 34,330 | 167,040 |
| Total Off Balance Sheet Commitments | 763,040 | 478,908 | 1,241,948 | 728,122 | 396,237 | 1,124,359 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|---------------|---------------|
| Interest Income | 20,012 | 20,629 |
| Interest on loans | 16,804 | 17,138 |
| Interest received from reserve deposits | 187 | 71 |
| Interest received from banks | 59 | 55 |
| Interest received from money market transactions | 27 | 73 |
| Interest received from marketable securities portfolio | 2,914 | 3,272 |
| Other interest income | 21 | 21 |
| Interest Expenses | 10,924 | 10,976 |
| Interest on deposits | 8,208 | 7,904 |
| Interest on money market transactions | 783 | 834 |
| Interest on funds borrowed | 1,041 | 1,203 |
| Interest on securities issued | 845 | 985 |
| Other interest expenses | 48 | 50 |
| Net Interest Income/Expenses | 9,088 | 9,653 |
| Net Fees and Commissions Income/Expenses | 2,683 | 3,026 |
| Fees and commissions received | 3,324 | 3,737 |
| Fees and commissions paid | 641 | 711 |
| Dividend Income | 208 | 212 |
| Trading Profit/Loss (net) | -53 | -818 |
| Profit/loss on trading account securities | 137 | 284 |
| Profit/losses on derivative financial transactions | 353 | -36 |
| Foreign exchange profit/loss | -543 | -1,067 |
| Other Operating Income | 1,056 | 1,006 |
| Total Operating Income/Expenses | 12,983 | 13,079 |
| Provision for Loan Losses or other Receivables (-) | 2,734 | 2,898 |
| Specific provisions of banks loans and other receivables* | 2,179 | 2,092 |
| General provision expenses* | 344 | 610 |
| Other Operating Expenses (-) | 5,607 | 6,479 |
| Personnel Expenses* | 2,422 | 2,588 |
| Net Operating Profit/Loss | 4,642 | 3,701 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 135 | 126 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 4,777 | 3,827 |
| Provisions for Taxes on Income from Continuing Operations (±) | -934 | -783 |
| Net Profit/Loss from Continuing Operations | 3,844 | 3,044 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 98 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | -5 |
| Net Profit/Loss from Terminated Operations | 0 | 93 |
| Net Profit/Losses | 3,844 | 3,137 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 14.5 | 14.6 |
| Shareholders' Equity / Total Assets | 11.0 | 11.0 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 7.4 | 7.4 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -37.2 | -45.4 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | -4.8 | -1.5 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 59.2 | 60.3 |
| TC Liabilities / Total Liabilities | 52.7 | 52.9 |
| FC Assets / FC Liabilities | 86.2 | 84.3 |
| TC Deposits / Total Deposits | 53.7 | 51.6 |
| TC Loans / Total Loans and Receivables | 65.1 | 67.6 |
| Total Deposits / Total Assets | 59.5 | 58.1 |
| Funds Borrowed / Total Assets | 11.0 | 10.7 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 16.1 | 16.9 |
| Total Loans and Receivables / Total Assets | 65.5 | 65.2 |
| Total Loans and Receivables / Total Deposits | 110.0 | 112.2 |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 3.4 | 2.8 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 0.8 | 0.6 |
| Specific Provisions / Loans Under Follow-up | 77.6 | 77.5 |
| Permanent Assets / Total Assets | 3.6 | 3.7 |
| Consumer Loans / Total Loans and Receivables | 24.4 | 26.5 |
| Liquidity | | |
| Liquid Assets / Total Assets | 26.2 | 27.4 |
| Liquid Assets / Short-term Liabilities | 48.1 | 51.8 |
| TC Liquid Assets / Total Assets | 11.3 | 10.9 |
| Profitability | | |
| Average Return on Assets | 1.5 | 0.9 |
| Average Return on Shareholders' Equity | 13.3 | 8.4 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 1.7 | 1.3 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 2.5 | 2.6 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 53.2 | 57.8 |
| Non-interest Income (net) / Total Assets | 1.4 | 1.2 |
| Other Operating Expenses / Total Assets | 2.0 | 2.2 |
| Personnel Expenses / Other Operating Expenses | 43.2 | 39.9 |
| Non-interest Income (net) / Other Operating Expenses | 69.5 | 52.9 |

Banks Under the Deposit Insurance Fund

Assets

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|---|------------|------------|------------|--------------|------------|------------|--------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 1 | 0 | 1 | 0.1 | 0 | 0 | 0 | 0.0 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 9 | 0 | 9 | 1.1 | 11 | 0 | 11 | 1.0 |
| Financial assets held for trading | 9 | 0 | 9 | 1.1 | 11 | 0 | 11 | 1.0 |
| Public sector debt securities | 9 | 0 | 9 | 1.1 | 11 | 0 | 11 | 1.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 117 | 97 | 214 | 25.7 | 109 | 144 | 252 | 24.0 |
| Money Market Securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receiv. from reverse repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial Assets Available for Sale (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans and Receivables | 121 | 222 | 343 | 41.1 | 264 | 205 | 469 | 44.6 |
| Loans and Receivables | 121 | 222 | 343 | 41.1 | 263 | 205 | 469 | 44.6 |
| Loans granted to the Banks risk group | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 121 | 222 | 343 | 41.1 | 263 | 205 | 469 | 44.6 |
| Loans under follow-up | 14 | 2 | 15 | 1.8 | 16 | 2 | 18 | 1.7 |
| Specific provisions (-) | 14 | 2 | 15 | 1.8 | 16 | 2 | 18 | 1.7 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments held to Maturity (Net) | 241 | 0 | 241 | 28.9 | 289 | 0 | 289 | 27.5 |
| Public sector debt securities | 241 | 0 | 241 | 28.9 | 289 | 0 | 289 | 27.5 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments and Associates (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subsidiaries (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Joint Ventures (Business Partners) (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 13 | 0 | 13 | 1.6 | 17 | 0 | 17 | 1.6 |
| Intangible Assets (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Real Estates for Investment Purpose (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Assets for Tax | 5 | 0 | 5 | 0.6 | 5 | 0 | 5 | 0.5 |
| Current assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred assets for tax | 5 | 0 | 5 | 0.6 | 5 | 0 | 5 | 0.5 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other Assets | 4 | 2 | 7 | 0.8 | 5 | 3 | 8 | 0.8 |
| Total Assets | 512 | 322 | 834 | 100.0 | 700 | 352 | 1,052 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|------------|------------|------------|--------------|------------|------------|--------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 119 | 7 | 126 | 15.1 | 185 | 107 | 292 | 27.8 |
| Deposits held by the Banks risk group | 103 | 0 | 103 | 12.4 | 183 | 0 | 183 | 17.4 |
| Other | 16 | 7 | 23 | 2.8 | 1 | 107 | 109 | 10.4 |
| Derivative Finan. Liabilities Held for Trading | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds Borrowed | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Money Market Takings | 0 | 0 | 0 | 0.0 | 1 | 0 | 1 | 0.1 |
| Interbank money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 0 | 0 | 0 | 0.0 | 1 | 0 | 1 | 0.1 |
| Marketable Securities Issued (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Miscellaneous Payables | 5 | 10 | 15 | 1.8 | 5 | 10 | 15 | 1.4 |
| Other External Resources | 1 | 0 | 1 | 0.2 | 2 | 0 | 2 | 0.2 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 18 | 24 | 42 | 5.0 | 20 | 24 | 44 | 4.2 |
| General provisions | 5 | 0 | 5 | 0.6 | 6 | 0 | 6 | 0.6 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 3 | 0 | 3 | 0.3 | 3 | 0 | 3 | 0.3 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 10 | 24 | 34 | 4.1 | 11 | 24 | 35 | 3.4 |
| Liabilities for Tax | 4 | 0 | 4 | 0.5 | 1 | 0 | 1 | 0.1 |
| Current liabilities for tax | 4 | 0 | 4 | 0.5 | 1 | 0 | 1 | 0.1 |
| Deferred liabilities for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 240 | 217 | 456 | 54.7 | 288 | 204 | 491 | 46.7 |
| Shareholders' Equity | 189 | 0 | 189 | 22.7 | 206 | 0 | 206 | 19.6 |
| Paid-in capital | 131 | 0 | 131 | 15.7 | 158 | 0 | 158 | 15.0 |
| Supplementary capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share premium | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of property and equip. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedging funds (active part) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit reserves | 4,980 | 0 | 4,980 | 596.8 | 6,013 | 0 | 6,013 | 571.7 |
| Legal reserves | 8 | 0 | 8 | 0.9 | 9 | 0 | 9 | 0.9 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 4,972 | 0 | 4,972 | 595.9 | 6,004 | 0 | 6,004 | 570.8 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | -4,921 | 0 | -4,921 | -589.8 | -5,965 | 0 | -5,965 | -567.1 |
| Prior years income/loss | -4,946 | 0 | -4,946 | -592.8 | -5,973 | 0 | -5,973 | -567.8 |
| Current year income/loss | 25 | 0 | 25 | 3.0 | 7 | 0 | 7 | 0.7 |
| Total Liabilities | 577 | 258 | 834 | 100.0 | 706 | 345 | 1,052 | 100.0 |

Banks Under the Deposit Insurance Fund

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|--------------|-----------|--------------|--------------|-----------|--------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 11 | 21 | 32 | 13 | 40 | 53 |
| Letters of guarantee | 11 | 21 | 32 | 13 | 40 | 53 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 0 | 0 | 0 | 0 | 0 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 1,758 | 0 | 1,758 | 1,972 | 0 | 1,972 |
| Irrevocable commitments | 1,758 | 0 | 1,758 | 1,972 | 0 | 1,972 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative Financial Instruments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative finan. instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 0 | 0 | 0 | 0 | 0 | 0 |
| Custody and Pledged Securities | 2,414 | 38 | 2,453 | 699 | 37 | 736 |
| Items held in Custody | 1,974 | 2 | 1,977 | 313 | 1 | 314 |
| Pledged Items | 440 | 35 | 475 | 386 | 36 | 421 |
| Accepted independent guaran. and warran. | 0 | 1 | 1 | 0 | 1 | 1 |
| Total Off Balance Sheet Commitments | 4,183 | 59 | 4,242 | 2,684 | 78 | 2,762 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|-----------|-----------|
| Interest Income | 99 | 65 |
| Interest on loans | 60 | 19 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 16 | 15 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 22 | 30 |
| Other interest income | 0 | 0 |
| Interest Expenses | 66 | 39 |
| Interest on deposits | 30 | 2 |
| Interest on money market transactions | 36 | 37 |
| Interest on funds borrowed | 0 | 0 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 0 | 0 |
| Net Interest Income/Expenses | 33 | 26 |
| Net Fees and Commissions Income/Expenses | 0 | 1 |
| Fees and commissions received | 0 | 1 |
| Fees and commissions paid | 0 | 0 |
| Dividend Income | 0 | 0 |
| Trading Profit/Loss (net) | 9 | 1 |
| Profit/loss on trading account securities | 0 | 0 |
| Profit/losses on derivative financial transactions | 0 | 0 |
| Foreign exchange profit/loss | 9 | 1 |
| Other Operating Income | 2 | 2 |
| Total Operating Income/Expenses | 44 | 30 |
| Provision for Loan Losses or other Receivables (-) | 1 | 7 |
| Specific provisions of banks loans and other receivables* | 1 | 1 |
| General provision expenses* | 0 | 4 |
| Other Operating Expenses (-) | 11 | 12 |
| Personnel Expenses* | 6 | 7 |
| Net Operating Profit/Loss | 31 | 11 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 31 | 11 |
| Provisions for Taxes on Income from Continuing Operations (±) | -6 | -4 |
| Net Profit/Loss from Continuing Operations | 25 | 7 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | 25 | 7 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 64.3 | 61.0 |
| Shareholders' Equity / Total Assets | 22.7 | 19.6 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 21.0 | 17.9 |
| Net On Balance Sheet Position / Total Shareholders' Equity | 34.1 | 3.3 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 34.1 | 3.3 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 61.4 | 66.5 |
| TC Liabilities / Total Liabilities | 69.1 | 67.2 |
| FC Assets / FC Liabilities | 125.0 | 102.0 |
| TC Deposits / Total Deposits | 94.5 | 63.2 |
| TC Loans / Total Loans and Receivables | 35.2 | 56.2 |
| Total Deposits / Total Assets | 15.1 | 27.8 |
| Funds Borrowed / Total Assets | 0.0 | 0.0 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 30.0 | 28.5 |
| Total Loans and Receivables / Total Assets | 41.1 | 44.6 |
| Total Loans and Receivables / Total Deposits | 271.9 | 160.6 |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 4.5 | 3.9 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 0.0 | 0.0 |
| Specific Provisions / Loans Under Follow-up | 99.0 | 98.9 |
| Permanent Assets / Total Assets | 1.6 | 1.6 |
| Consumer Loans / Total Loans and Receivables | 0.3 | 0.2 |
| Liquidity | | |
| Liquid Assets / Total Assets | 26.9 | 25.0 |
| Liquid Assets / Short-term Liabilities | 270.5 | 89.9 |
| TC Liquid Assets / Total Assets | 15.3 | 11.4 |
| Profitability | | |
| Average Return on Assets | 2.5 | 0.9 |
| Average Return on Shareholders' Equity | 14.1 | 3.6 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 3.8 | 1.0 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 3.9 | 2.4 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 73.3 | 84.7 |
| Non-interest Income (net) / Total Assets | 1.3 | 0.3 |
| Other Operating Expenses / Total Assets | 1.3 | 1.1 |
| Personnel Expenses / Other Operating Expenses | 59.3 | 57.1 |
| Non-interest Income (net) / Other Operating Expenses | 101.0 | 30.6 |

Foreign Banks

Assets

(USD Million)

| | Dec. 2016 | | | % | Dec. 2015 | | | % |
|---|----------------|---------------|----------------|--------------|----------------|---------------|----------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 4,124 | 17,553 | 21,677 | 11.2 | 2,661 | 20,754 | 23,415 | 11.3 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 2,565 | 856 | 3,422 | 1.8 | 2,279 | 579 | 2,857 | 1.4 |
| Financial assets held for trading | 2,559 | 856 | 3,415 | 1.8 | 2,195 | 579 | 2,773 | 1.3 |
| Public sector debt securities | 391 | 144 | 535 | 0.3 | 575 | 57 | 632 | 0.3 |
| Securities representing a share in capital | 6 | 0 | 6 | 0.0 | 16 | 0 | 16 | 0.0 |
| Derivative financial assets held for trading | 2,156 | 672 | 2,828 | 1.5 | 1,601 | 479 | 2,080 | 1.0 |
| Other marketable securities | 5 | 41 | 46 | 0.0 | 3 | 43 | 46 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 7 | 0 | 7 | 0.0 | 84 | 0 | 84 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 7 | 0 | 7 | 0.0 | 84 | 0 | 84 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 854 | 5,953 | 6,807 | 3.5 | 1,571 | 6,437 | 8,008 | 3.9 |
| Money Market Securities | 3,291 | 1,343 | 4,634 | 2.4 | 3,248 | 497 | 3,745 | 1.8 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 2 | 78 | 80 | 0.0 |
| Istanbul Stock Exc. money market placements | 199 | 100 | 299 | 0.2 | 44 | 21 | 64 | 0.0 |
| Receiv. from reverse repurchase agreements | 3,092 | 1,243 | 4,334 | 2.2 | 3,202 | 398 | 3,600 | 1.7 |
| Financial Assets Available for Sale (Net) | 10,101 | 2,618 | 12,718 | 6.6 | 12,823 | 2,345 | 15,168 | 7.4 |
| Securities representing a share in capital | 21 | 99 | 119 | 0.1 | 23 | 162 | 185 | 0.1 |
| Public sector debt securities | 9,807 | 1,888 | 11,695 | 6.1 | 12,575 | 1,640 | 14,215 | 6.9 |
| Other marketable securities | 273 | 631 | 905 | 0.5 | 225 | 543 | 768 | 0.4 |
| Loans and Receivables | 82,488 | 40,688 | 123,176 | 63.8 | 89,696 | 42,010 | 131,706 | 63.8 |
| Loans and Receivables | 81,247 | 40,688 | 121,936 | 63.1 | 88,325 | 42,010 | 130,334 | 63.2 |
| Loans granted to the Banks risk group | 233 | 1,171 | 1,404 | 0.7 | 346 | 1,328 | 1,674 | 0.8 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 81,015 | 39,517 | 120,532 | 62.4 | 87,979 | 40,682 | 128,661 | 62.4 |
| Loans under follow-up | 4,888 | 0 | 4,888 | 2.5 | 5,118 | 1 | 5,119 | 2.5 |
| Specific provisions (-) | 3,648 | 0 | 3,648 | 1.9 | 3,747 | 0 | 3,747 | 1.8 |
| Factoring Receivables | 182 | 0 | 182 | 0.1 | 374 | 16 | 391 | 0.2 |
| Investments held to Maturity (Net) | 5,421 | 4,728 | 10,150 | 5.3 | 6,180 | 3,987 | 10,167 | 4.9 |
| Public sector debt securities | 5,415 | 3,225 | 8,639 | 4.5 | 6,169 | 2,359 | 8,528 | 4.1 |
| Other marketable securities | 7 | 1,504 | 1,511 | 0.8 | 10 | 1,628 | 1,639 | 0.8 |
| Investments and Associates (Net) | 14 | 0 | 14 | 0.0 | 17 | 0 | 17 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 14 | 0 | 14 | 0.0 | 17 | 0 | 17 | 0.0 |
| Financial investments and associates | 9 | 0 | 9 | 0.0 | 11 | 0 | 11 | 0.0 |
| Non-financial investments and associates | 5 | 0 | 5 | 0.0 | 6 | 0 | 6 | 0.0 |
| Subsidiaries (Net) | 1,283 | 2,062 | 3,344 | 1.7 | 1,296 | 1,908 | 3,204 | 1.6 |
| Financial subsidiaries | 1,243 | 2,062 | 3,305 | 1.7 | 1,252 | 1,908 | 3,160 | 1.5 |
| Non-financial subsidiaries | 39 | 0 | 39 | 0.0 | 44 | 0 | 44 | 0.0 |
| Joint Ventures (Business Partners) (Net) | 38 | 0 | 38 | 0.0 | 34 | 0 | 34 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 38 | 0 | 38 | 0.0 | 34 | 0 | 34 | 0.0 |
| Financial joint ventures | 36 | 0 | 36 | 0.0 | 32 | 0 | 32 | 0.0 |
| Non-financial joint ventures | 2 | 0 | 2 | 0.0 | 2 | 0 | 2 | 0.0 |
| Receivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 1,571 | 156 | 1,727 | 0.9 | 1,686 | 209 | 1,895 | 0.9 |
| Fair value hedges | 688 | 8 | 696 | 0.4 | 806 | 9 | 815 | 0.4 |
| Cash flow hedges | 883 | 148 | 1,031 | 0.5 | 879 | 201 | 1,080 | 0.5 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 1,839 | 0 | 1,839 | 1.0 | 2,007 | 0 | 2,007 | 1.0 |
| Intangible Assets (Net) | 320 | 0 | 320 | 0.2 | 321 | 0 | 321 | 0.2 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 319 | 0 | 319 | 0.2 | 321 | 0 | 321 | 0.2 |
| Real Estates for Investment Purpose (Net) | 190 | 0 | 190 | 0.1 | 131 | 0 | 131 | 0.1 |
| Assets for Tax | 170 | 0 | 170 | 0.1 | 235 | 0 | 235 | 0.1 |
| Current assets for tax | 51 | 0 | 51 | 0.0 | 18 | 0 | 18 | 0.0 |
| Deferred assets for tax | 119 | 0 | 119 | 0.1 | 217 | 0 | 217 | 0.1 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 193 | 0 | 193 | 0.1 | 133 | 0 | 133 | 0.1 |
| Other Assets | 1,838 | 651 | 2,489 | 1.3 | 1,914 | 988 | 2,902 | 1.4 |
| Total Assets | 116,481 | 76,608 | 193,090 | 100.0 | 126,603 | 79,731 | 206,335 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|---------------|---------------|----------------|--------------|----------------|----------------|----------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 55,070 | 55,430 | 110,500 | 57.2 | 57,664 | 57,762 | 115,426 | 55.9 |
| Deposits held by the Banks risk group | 1,007 | 3,642 | 4,649 | 2.4 | 836 | 2,824 | 3,659 | 1.8 |
| Other | 54,063 | 51,787 | 105,850 | 54.8 | 56,828 | 54,939 | 111,767 | 54.2 |
| Derivative Finan. Liabilities Held for Trading | 1,928 | 713 | 2,642 | 1.4 | 1,488 | 538 | 2,027 | 1.0 |
| Funds Borrowed | 1,223 | 27,376 | 28,599 | 14.8 | 1,674 | 29,365 | 31,039 | 15.0 |
| Money Market Takings | 5,930 | 1,254 | 7,184 | 3.7 | 8,883 | 1,781 | 10,664 | 5.2 |
| Interbank money market takings | 1,441 | 65 | 1,506 | 0.8 | 26 | 0 | 26 | 0.0 |
| Istanbul Stock Exc. money market takings | 1 | 0 | 1 | 0.0 | 247 | 0 | 247 | 0.1 |
| Funds provided under repurchase agreements | 4,488 | 1,189 | 5,676 | 2.9 | 8,611 | 1,781 | 10,392 | 5.0 |
| Marketable Securities Issued (Net) | 2,072 | 4,474 | 6,546 | 3.4 | 1,917 | 5,253 | 7,170 | 3.5 |
| Bills | 944 | 268 | 1,212 | 0.6 | 798 | 307 | 1,105 | 0.5 |
| Asset backed securities | 118 | 0 | 118 | 0.1 | 191 | 0 | 191 | 0.1 |
| Bonds | 1,010 | 4,206 | 5,216 | 2.7 | 928 | 4,946 | 5,874 | 2.8 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Miscellaneous Payables | 3,587 | 1,743 | 5,330 | 2.8 | 3,832 | 1,933 | 5,765 | 2.8 |
| Other External Resources | 1,445 | 564 | 2,009 | 1.0 | 1,851 | 1,021 | 2,871 | 1.4 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 10 | 0 | 10 | 0.0 | 13 | 1 | 14 | 0.0 |
| Finance leasing payables | 11 | 0 | 11 | 0.0 | 15 | 1 | 16 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 1 | 0 | 1 | 0.0 | 2 | 0 | 2 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 81 | 139 | 220 | 0.1 | 36 | 160 | 196 | 0.1 |
| Fair value hedges | 8 | 120 | 127 | 0.1 | 4 | 133 | 137 | 0.1 |
| Cash flow hedges | 73 | 20 | 93 | 0.0 | 32 | 27 | 59 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 2,990 | 87 | 3,077 | 1.6 | 3,125 | 88 | 3,213 | 1.6 |
| General provisions | 2,026 | 65 | 2,091 | 1.1 | 2,254 | 62 | 2,316 | 1.1 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 372 | 1 | 373 | 0.2 | 378 | 2 | 380 | 0.2 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 592 | 21 | 613 | 0.3 | 493 | 23 | 517 | 0.3 |
| Liabilities for Tax | 415 | 1 | 416 | 0.2 | 455 | 11 | 466 | 0.2 |
| Current liabilities for tax | 317 | 1 | 317 | 0.2 | 389 | 11 | 399 | 0.2 |
| Deferred liabilities for tax | 98 | 0 | 98 | 0.1 | 66 | 0 | 66 | 0.0 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 1 | 1 | 0.0 | 0 | 1 | 1 | 0.0 |
| Subordinated Loans | 135 | 4,603 | 4,738 | 2.5 | 155 | 4,753 | 4,908 | 2.4 |
| Shareholders' Equity | 21,901 | -83 | 21,818 | 11.3 | 22,481 | 94 | 22,575 | 10.9 |
| Paid-in capital | 6,852 | 0 | 6,852 | 3.5 | 6,945 | 0 | 6,945 | 3.4 |
| Supplementary capital | 827 | -148 | 679 | 0.4 | 1,065 | 28 | 1,093 | 0.5 |
| Share premium | 3 | 0 | 3 | 0.0 | 4 | 0 | 4 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | 102 | -167 | -66 | 0.0 | -83 | 16 | -67 | 0.0 |
| Revaluation changes of property and equip. | 492 | 0 | 492 | 0.3 | 619 | 0 | 619 | 0.3 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 1 | 0 | 1 | 0.0 | 2 | 0 | 2 | 0.0 |
| Hedging funds (active part) | -139 | 20 | -119 | -0.1 | 67 | 12 | 79 | 0.0 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 368 | 0 | 368 | 0.2 | 455 | 0 | 455 | 0.2 |
| Profit reserves | 11,032 | 65 | 11,097 | 5.7 | 11,919 | 66 | 11,985 | 5.8 |
| Legal reserves | 647 | 4 | 651 | 0.3 | 734 | 4 | 739 | 0.4 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 10,149 | 2 | 10,151 | 5.3 | 11,108 | 1 | 11,109 | 5.4 |
| Other profit reserves | 236 | 59 | 295 | 0.2 | 77 | 60 | 137 | 0.1 |
| Profit or loss | 3,190 | 0 | 3,190 | 1.7 | 2,552 | 0 | 2,552 | 1.2 |
| Prior years income/loss | 698 | 0 | 698 | 0.4 | 733 | 0 | 733 | 0.4 |
| Current year income/loss | 2,492 | 0 | 2,492 | 1.3 | 1,818 | 0 | 1,818 | 0.9 |
| Total Liabilities | 96,787 | 96,303 | 193,090 | 100.0 | 103,574 | 102,761 | 206,335 | 100.0 |

Foreign Banks

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|----------------|----------------|------------------|----------------|----------------|------------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 12,291 | 24,807 | 37,098 | 13,363 | 25,084 | 38,446 |
| Letters of guarantee | 12,271 | 13,799 | 26,069 | 13,328 | 14,473 | 27,801 |
| Bank acceptances | 15 | 1,147 | 1,163 | 23 | 1,138 | 1,161 |
| Letters of credit | 2 | 6,432 | 6,434 | 8 | 7,207 | 7,216 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 3 | 3,429 | 3,432 | 4 | 2,265 | 2,269 |
| Commitments | 35,994 | 8,187 | 44,181 | 42,308 | 15,131 | 57,439 |
| Irrevocable commitments | 34,808 | 6,455 | 41,262 | 40,309 | 14,413 | 54,721 |
| Revocable commitments | 1,186 | 1,732 | 2,918 | 1,999 | 719 | 2,718 |
| Derivative Financial Instruments | 72,809 | 148,929 | 221,738 | 81,416 | 158,051 | 239,467 |
| Derivative finan. instruments held for hedging | 10,756 | 15,499 | 26,255 | 11,436 | 16,357 | 27,794 |
| Trading transactions | 62,053 | 133,430 | 195,483 | 69,979 | 141,694 | 211,673 |
| Custody and Pledged Securities | 592,504 | 240,993 | 833,498 | 625,003 | 246,065 | 871,069 |
| Items held in Custody | 71,429 | 13,866 | 85,294 | 74,456 | 13,925 | 88,381 |
| Pledged Items | 416,850 | 195,906 | 612,755 | 429,629 | 188,436 | 618,066 |
| Accepted independent guaran. and warran. | 104,226 | 31,222 | 135,448 | 120,918 | 43,704 | 164,622 |
| Total Off Balance Sheet Commitments | 713,598 | 422,917 | 1,136,515 | 762,090 | 444,331 | 1,206,421 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|---------------|---------------|
| Interest Income | 14,725 | 15,359 |
| Interest on loans | 12,268 | 12,512 |
| Interest received from reserve deposits | 137 | 59 |
| Interest received from banks | 152 | 229 |
| Interest received from money market transactions | 140 | 355 |
| Interest received from marketable securities portfolio | 1,864 | 2,074 |
| Other interest income | 163 | 130 |
| Interest Expenses | 7,265 | 7,497 |
| Interest on deposits | 5,376 | 5,533 |
| Interest on money market transactions | 839 | 884 |
| Interest on funds borrowed | 544 | 509 |
| Interest on securities issued | 399 | 484 |
| Other interest expenses | 106 | 88 |
| Net Interest Income/Expenses | 7,460 | 7,862 |
| Net Fees and Commissions Income/Expenses | 1,956 | 2,223 |
| Fees and commissions received | 2,542 | 2,832 |
| Fees and commissions paid | 586 | 609 |
| Dividend Income | 20 | 39 |
| Trading Profit/Loss (net) | -521 | -1,163 |
| Profit/loss on trading account securities | 208 | 209 |
| Profit/losses on derivative financial transactions | 119 | 224 |
| Foreign exchange profit/loss | -848 | -1,596 |
| Other Operating Income | 968 | 855 |
| Total Operating Income/Expenses | 9,883 | 9,815 |
| Provision for Loan Losses or other Receivables (-) | 2,357 | 2,263 |
| Specific provisions of banks loans and other receivables* | 1,890 | 1,702 |
| General provision expenses* | 192 | 453 |
| Other Operating Expenses (-) | 4,724 | 5,535 |
| Personnel Expenses* | 1,979 | 2,230 |
| Net Operating Profit/Loss | 2,801 | 2,017 |
| Surplus written as gain after merger | -5 | 0 |
| Profit/losses from equity method applied subsidiaries | 314 | 322 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 3,110 | 2,338 |
| Provisions for Taxes on Income from Continuing Operations (±) | -599 | -520 |
| Net Profit/Loss from Continuing Operations | 2,511 | 1,818 |
| Net Profit/Loss Before Taxes from Terminated Operations | -11 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | -8 | 0 |
| Net Profit/Loss from Terminated Operations | -18 | 0 |
| Net Profit/Losses | 2,492 | 1,818 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 16.9 | 15.7 |
| Shareholders' Equity / Total Assets | 11.3 | 10.9 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 7.7 | 7.5 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -60.5 | -68.9 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 1.0 | 3.7 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 60.3 | 61.4 |
| TC Liabilities / Total Liabilities | 50.1 | 50.2 |
| FC Assets / FC Liabilities | 79.5 | 77.6 |
| TC Deposits / Total Deposits | 49.8 | 50.0 |
| TC Loans / Total Loans and Receivables | 67.0 | 68.1 |
| Total Deposits / Total Assets | 57.2 | 55.9 |
| Funds Borrowed / Total Assets | 14.8 | 15.0 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 14.5 | 14.6 |
| Total Loans and Receivables / Total Assets | 63.8 | 63.8 |
| Total Loans and Receivables / Total Deposits | 111.5 | 114.1 |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 4.0 | 3.9 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 1.0 | 1.0 |
| Specific Provisions / Loans Under Follow-up | 74.6 | 73.2 |
| Permanent Assets / Total Assets | 3.6 | 3.4 |
| Consumer Loans / Total Loans and Receivables | 27.7 | 29.3 |
| Liquidity | | |
| Liquid Assets / Total Assets | 25.5 | 25.8 |
| Liquid Assets / Short-term Liabilities | 48.2 | 50.4 |
| TC Liquid Assets / Total Assets | 10.8 | 10.9 |
| Profitability | | |
| Average Return on Assets | 1.4 | 1.3 |
| Average Return on Shareholders' Equity | 12.1 | 13.0 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 1.6 | 1.1 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 2.9 | 3.0 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 56.4 | 62.8 |
| Non-interest Income (net) / Total Assets | 1.3 | 0.9 |
| Other Operating Expenses / Total Assets | 2.4 | 2.7 |
| Personnel Expenses / Other Operating Expenses | 41.9 | 40.3 |
| Non-interest Income (net) / Other Operating Expenses | 51.3 | 35.3 |

Development and Investment Banks

Assets

(USD Million)

| | Dec. 2016 | | | % | Dec. 2015 | | | % |
|---|---------------|---------------|---------------|--------------|---------------|---------------|---------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 152 | 583 | 735 | 1.8 | 80 | 593 | 673 | 1.8 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 56 | 107 | 163 | 0.4 | 74 | 62 | 136 | 0.4 |
| Financial assets held for trading | 56 | 107 | 163 | 0.4 | 74 | 62 | 136 | 0.4 |
| Public sector debt securities | 17 | 0 | 17 | 0.0 | 64 | 0 | 64 | 0.2 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 39 | 107 | 147 | 0.4 | 10 | 62 | 72 | 0.2 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 2,865 | 2,001 | 4,867 | 12.0 | 3,207 | 1,319 | 4,526 | 12.4 |
| Money Market Securities | 171 | 54 | 225 | 0.6 | 451 | 0 | 451 | 1.2 |
| Interbank money market placements | 0 | 54 | 54 | 0.1 | 1 | 0 | 1 | 0.0 |
| Istanbul Stock Exc. money market placements | 146 | 0 | 146 | 0.4 | 431 | 0 | 431 | 1.2 |
| Receiv. from reverse repurchase agreements | 25 | 0 | 25 | 0.1 | 20 | 0 | 20 | 0.1 |
| Financial Assets Available for Sale (Net) | 871 | 407 | 1,279 | 3.2 | 1,045 | 339 | 1,384 | 3.8 |
| Securities representing a share in capital | 25 | 6 | 31 | 0.1 | 29 | 4 | 33 | 0.1 |
| Public sector debt securities | 699 | 298 | 997 | 2.5 | 885 | 299 | 1,184 | 3.2 |
| Other marketable securities | 148 | 103 | 251 | 0.6 | 131 | 36 | 167 | 0.5 |
| Loans and Receivables | 8,830 | 22,221 | 31,052 | 76.6 | 9,377 | 18,319 | 27,696 | 75.8 |
| Loans and Receivables | 8,762 | 22,221 | 30,983 | 76.4 | 9,333 | 18,319 | 27,652 | 75.7 |
| Loans granted to the Banks risk group | 343 | 583 | 927 | 2.3 | 870 | 177 | 1,047 | 2.9 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 8,418 | 21,638 | 30,056 | 74.1 | 8,462 | 18,143 | 26,605 | 72.8 |
| Loans under follow-up | 170 | 0 | 171 | 0.4 | 164 | 1 | 164 | 0.4 |
| Specific provisions (-) | 102 | 0 | 102 | 0.3 | 120 | 1 | 121 | 0.3 |
| Factoring Receivables | 13 | 0 | 13 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments held to Maturity (Net) | 399 | 53 | 452 | 1.1 | 457 | 54 | 511 | 1.4 |
| Public sector debt securities | 393 | 53 | 446 | 1.1 | 451 | 54 | 505 | 1.4 |
| Other marketable securities | 6 | 0 | 6 | 0.0 | 7 | 0 | 7 | 0.0 |
| Investments and Associates (Net) | 68 | 9 | 76 | 0.2 | 57 | 10 | 66 | 0.2 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 68 | 9 | 76 | 0.2 | 57 | 10 | 66 | 0.2 |
| Financial investments and associates | 65 | 9 | 73 | 0.2 | 53 | 10 | 63 | 0.2 |
| Non-financial investments and associates | 3 | 0 | 3 | 0.0 | 4 | 0 | 4 | 0.0 |
| Subsidiaries (Net) | 117 | 0 | 117 | 0.3 | 90 | 0 | 90 | 0.2 |
| Financial subsidiaries | 42 | 0 | 42 | 0.1 | 46 | 0 | 46 | 0.1 |
| Non-financial subsidiaries | 74 | 0 | 74 | 0.2 | 44 | 0 | 44 | 0.1 |
| Joint Ventures (Business Partners) (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Recivables From Leasing Transactions | 1 | 5 | 6 | 0.0 | 4 | 11 | 15 | 0.0 |
| Finance lease receivables | 0 | 6 | 6 | 0.0 | 3 | 11 | 15 | 0.0 |
| Operational leasing receivables | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 1 | 1 | 0.0 |
| Derivative Financial Assets Held for Hedging | 101 | 30 | 131 | 0.3 | 9 | 29 | 37 | 0.1 |
| Fair value hedges | 101 | 19 | 119 | 0.3 | 9 | 19 | 27 | 0.1 |
| Cash flow hedges | 0 | 11 | 11 | 0.0 | 0 | 10 | 10 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 148 | 0 | 148 | 0.4 | 240 | 0 | 240 | 0.7 |
| Intangible Assets (Net) | 48 | 0 | 48 | 0.1 | 58 | 0 | 58 | 0.2 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 48 | 0 | 48 | 0.1 | 58 | 0 | 58 | 0.2 |
| Real Estates for Investment Purpose (Net) | 158 | 0 | 158 | 0.4 | 49 | 0 | 49 | 0.1 |
| Assets for Tax | 34 | 0 | 34 | 0.1 | 44 | 0 | 44 | 0.1 |
| Current assets for tax | 0 | 0 | 0 | 0.0 | 1 | 0 | 1 | 0.0 |
| Deferred assets for tax | 34 | 0 | 34 | 0.1 | 43 | 0 | 43 | 0.1 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 17 | 0 | 17 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other Assets | 308 | 728 | 1,036 | 2.6 | 257 | 294 | 551 | 1.5 |
| Total Assets | 14,358 | 26,199 | 40,557 | 100.0 | 15,500 | 21,030 | 36,530 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|---------------|---------------|---------------|--------------|---------------|---------------|---------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deposits held by the Banks risk group | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Trading | 37 | 73 | 110 | 0.3 | 19 | 56 | 75 | 0.2 |
| Funds Borrowed | 245 | 22,729 | 22,974 | 56.6 | 429 | 19,059 | 19,488 | 53.3 |
| Money Market Takings | 434 | 89 | 523 | 1.3 | 970 | 35 | 1,004 | 2.7 |
| Interbank money market takings | 221 | 0 | 221 | 0.5 | 15 | 0 | 15 | 0.0 |
| Istanbul Stock Exc. money market takings | 8 | 0 | 8 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 205 | 89 | 294 | 0.7 | 955 | 35 | 990 | 2.7 |
| Marketable Securities Issued (Net) | 914 | 3,528 | 4,442 | 11.0 | 943 | 2,751 | 3,694 | 10.1 |
| Bills | 160 | 0 | 160 | 0.4 | 117 | 0 | 117 | 0.3 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 754 | 3,528 | 4,282 | 10.6 | 826 | 2,751 | 3,577 | 9.8 |
| Funds | 1,693 | 266 | 1,959 | 4.8 | 1,578 | 165 | 1,743 | 4.8 |
| Borrower funds | 25 | 266 | 291 | 0.7 | 55 | 164 | 219 | 0.6 |
| Others | 1,668 | 0 | 1,668 | 4.1 | 1,523 | 0 | 1,524 | 4.2 |
| Miscellaneous Payables | 951 | 1,408 | 2,359 | 5.8 | 1,022 | 801 | 1,823 | 5.0 |
| Other External Resources | 144 | 57 | 201 | 0.5 | 67 | 30 | 97 | 0.3 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 0 | 2 | 2 | 0.0 | 0 | 3 | 3 | 0.0 |
| Finance leasing payables | 0 | 2 | 2 | 0.0 | 0 | 3 | 3 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 0 | 57 | 57 | 0.1 | 11 | 5 | 17 | 0.0 |
| Fair value hedges | 0 | 57 | 57 | 0.1 | 11 | 5 | 17 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 355 | 3 | 358 | 0.9 | 369 | 7 | 376 | 1.0 |
| General provisions | 146 | 0 | 146 | 0.4 | 159 | 0 | 159 | 0.4 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 71 | 3 | 74 | 0.2 | 76 | 7 | 83 | 0.2 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 138 | 0 | 138 | 0.3 | 134 | 0 | 134 | 0.4 |
| Liabilities for Tax | 62 | 0 | 62 | 0.2 | 75 | 0 | 75 | 0.2 |
| Current liabilities for tax | 56 | 0 | 56 | 0.1 | 72 | 0 | 72 | 0.2 |
| Deferred liabilities for tax | 6 | 0 | 6 | 0.0 | 3 | 0 | 3 | 0.0 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 40 | 40 | 0.1 | 92 | 0 | 92 | 0.3 |
| Shareholders' Equity | 7,479 | -10 | 7,469 | 18.4 | 8,039 | 3 | 8,043 | 22.0 |
| Paid-in capital | 5,675 | 0 | 5,675 | 14.0 | 5,892 | 0 | 5,892 | 16.1 |
| Supplementary capital | 353 | -10 | 343 | 0.8 | 607 | 3 | 610 | 1.7 |
| Share premium | 16 | 0 | 16 | 0.0 | 19 | 0 | 19 | 0.1 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | 4 | -9 | -5 | 0.0 | -16 | 3 | -13 | 0.0 |
| Revaluation changes of property and equip. | 13 | 0 | 13 | 0.0 | 15 | 0 | 15 | 0.0 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedging funds (active part) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 320 | 0 | 320 | 0.8 | 590 | 0 | 590 | 1.6 |
| Profit reserves | 866 | 0 | 866 | 2.1 | 953 | 0 | 953 | 2.6 |
| Legal reserves | 325 | 0 | 325 | 0.8 | 359 | 0 | 359 | 1.0 |
| Status reserves | 76 | 0 | 76 | 0.2 | 68 | 0 | 68 | 0.2 |
| Extraordinary reserves | 456 | 0 | 456 | 1.1 | 516 | 0 | 516 | 1.4 |
| Other profit reserves | 8 | 0 | 8 | 0.0 | 10 | 0 | 10 | 0.0 |
| Profit or loss | 585 | 0 | 585 | 1.4 | 587 | 0 | 587 | 1.6 |
| Prior years income/loss | -40 | 0 | -40 | -0.1 | -14 | 0 | -14 | 0.0 |
| Current year income/loss | 625 | 0 | 625 | 1.5 | 601 | 0 | 601 | 1.6 |
| Total Liabilities | 12,315 | 28,242 | 40,557 | 100.0 | 13,522 | 23,008 | 36,530 | 100.0 |

Development and Investment Banks

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|----------------|---------------|----------------|----------------|---------------|----------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 3,759 | 1,888 | 5,647 | 2,707 | 1,802 | 4,510 |
| Letters of guarantee | 694 | 512 | 1,205 | 775 | 575 | 1,350 |
| Bank acceptances | 0 | 23 | 23 | 0 | 8 | 8 |
| Letters of credit | 0 | 238 | 238 | 0 | 262 | 262 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 3,066 | 1,115 | 4,181 | 1,933 | 956 | 2,889 |
| Commitments | 5,943 | 8,083 | 14,026 | 6,458 | 5,828 | 12,286 |
| Irrevocable commitments | 3,630 | 1,428 | 5,059 | 3,716 | 1,624 | 5,340 |
| Revocable commitments | 2,313 | 6,655 | 8,967 | 2,742 | 4,204 | 6,946 |
| Derivative Financial Instruments | 3,340 | 15,498 | 18,837 | 2,364 | 10,591 | 12,955 |
| Derivative finan. instruments held for hedging | 1,008 | 6,734 | 7,742 | 807 | 4,834 | 5,642 |
| Trading transactions | 2,332 | 8,763 | 11,095 | 1,556 | 5,757 | 7,313 |
| Custody and Pledged Securities | 718,409 | 68,931 | 787,340 | 712,780 | 65,002 | 777,782 |
| Items held in Custody | 695,449 | 647 | 696,097 | 693,440 | 608 | 694,048 |
| Pledged Items | 19,092 | 40,748 | 59,840 | 14,983 | 38,396 | 53,379 |
| Accepted independent guaran. and warran. | 3,868 | 27,535 | 31,403 | 4,357 | 25,998 | 30,355 |
| Total Off Balance Sheet Commitments | 731,451 | 94,399 | 825,850 | 724,309 | 83,224 | 807,533 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|--------------|--------------|
| Interest Income | 1,681 | 1,619 |
| Interest on loans | 1,288 | 1,201 |
| Interest received from reserve deposits | 3 | 2 |
| Interest received from banks | 191 | 208 |
| Interest received from money market transactions | 53 | 44 |
| Interest received from marketable securities portfolio | 143 | 158 |
| Other interest income | 3 | 5 |
| Interest Expenses | 589 | 524 |
| Interest on deposits | 0 | 0 |
| Interest on money market transactions | 244 | 188 |
| Interest on funds borrowed | 74 | 78 |
| Interest on securities issued | 264 | 250 |
| Other interest expenses | 7 | 9 |
| Net Interest Income/Expenses | 1,092 | 1,095 |
| Net Fees and Commissions Income/Expenses | 78 | 74 |
| Fees and commissions received | 103 | 95 |
| Fees and commissions paid | 26 | 21 |
| Dividend Income | 11 | 19 |
| Trading Profit/Loss (net) | -117 | -54 |
| Profit/loss on trading account securities | 3 | 7 |
| Profit/losses on derivative financial transactions | 190 | 136 |
| Foreign exchange profit/loss | -310 | -196 |
| Other Operating Income | 207 | 180 |
| Total Operating Income/Expenses | 1,270 | 1,314 |
| Provision for Loan Losses or other Receivables (-) | 72 | 84 |
| Specific provisions of banks loans and other receivables* | 17 | 35 |
| General provision expenses* | 22 | 16 |
| Other Operating Expenses (-) | 418 | 493 |
| Personnel Expenses* | 215 | 238 |
| Net Operating Profit/Loss | 780 | 737 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 780 | 737 |
| Provisions for Taxes on Income from Continuing Operations (±) | -155 | -135 |
| Net Profit/Loss from Continuing Operations | 625 | 601 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | 625 | 601 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 23.5 | 28.3 |
| Shareholders' Equity / Total Assets | 18.4 | 22.0 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 17.2 | 20.7 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -20.1 | -12.0 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 0.6 | -0.8 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 35.4 | 42.4 |
| TC Liabilities / Total Liabilities | 30.4 | 37.0 |
| FC Assets / FC Liabilities | 92.8 | 91.4 |
| TC Deposits / Total Deposits | - | - |
| TC Loans / Total Loans and Receivables | 28.4 | 33.9 |
| Total Deposits / Total Assets | 0.0 | 0.0 |
| Funds Borrowed / Total Assets | 56.6 | 53.3 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 5.0 | 5.7 |
| Total Loans and Receivables / Total Assets | 76.6 | 75.8 |
| Total Loans and Receivables / Total Deposits | - | - |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 0.5 | 0.6 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 0.2 | 0.2 |
| Specific Provisions / Loans Under Follow-up | 59.7 | 73.3 |
| Permanent Assets / Total Assets | 1.2 | 1.4 |
| Consumer Loans / Total Loans and Receivables | 1.6 | 1.7 |
| Liquidity | | |
| Liquid Assets / Total Assets | 17.9 | 19.6 |
| Liquid Assets / Short-term Liabilities | 153.4 | 130.7 |
| TC Liquid Assets / Total Assets | 10.1 | 13.3 |
| Profitability | | |
| Average Return on Assets | 1.8 | 1.7 |
| Average Return on Shareholders' Equity | 8.7 | 7.8 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 1.9 | 2.0 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 2.7 | 2.9 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 84.6 | 80.7 |
| Non-interest Income (net) / Total Assets | 0.4 | 0.6 |
| Other Operating Expenses / Total Assets | 1.0 | 1.3 |
| Personnel Expenses / Other Operating Expenses | 51.5 | 48.2 |
| Non-interest Income (net) / Other Operating Expenses | 42.6 | 44.4 |

Balance Sheets of the Banks

Deposit Banks

- **State-owned Banks**
- **Privately-owned Banks**
- **Banks Under the Deposit Insurance Fund**
- **Foreign Banks**

State-owned Banks

Türkiye Cumhuriyeti Ziraat Bankası A.Ş.

Assets

(USD Million)

| | Dec. 2016 | | | % | Dec. 2015 | | | % |
|---|---------------|---------------|----------------|--------------|---------------|---------------|----------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 2,143 | 8,987 | 11,130 | 10.9 | 1,396 | 11,125 | 12,520 | 12.1 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 344 | 135 | 479 | 0.5 | 227 | 97 | 324 | 0.3 |
| Financial assets held for trading | 344 | 135 | 479 | 0.5 | 227 | 97 | 324 | 0.3 |
| Public sector debt securities | 4 | 1 | 5 | 0.0 | 4 | 1 | 6 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 340 | 134 | 474 | 0.5 | 223 | 95 | 318 | 0.3 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 150 | 959 | 1,109 | 1.1 | 252 | 1,272 | 1,524 | 1.5 |
| Money Market Securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receiv. from reverse repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial Assets Available for Sale (Net) | 12,464 | 4,197 | 16,661 | 16.4 | 14,464 | 3,967 | 18,431 | 17.8 |
| Securities representing a share in capital | 30 | 153 | 183 | 0.2 | 35 | 171 | 207 | 0.2 |
| Public sector debt securities | 12,418 | 4,012 | 16,430 | 16.2 | 14,427 | 3,771 | 18,199 | 17.5 |
| Other marketable securities | 17 | 31 | 48 | 0.0 | 1 | 24 | 25 | 0.0 |
| Loans and Receivables | 48,017 | 18,090 | 66,107 | 65.0 | 48,320 | 15,699 | 64,019 | 61.7 |
| Loans and Receivables | 47,945 | 18,090 | 66,035 | 65.0 | 48,022 | 15,698 | 63,721 | 61.4 |
| Loans granted to the Banks risk group | 9 | 329 | 338 | 0.3 | 35 | 259 | 293 | 0.3 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 47,936 | 17,761 | 65,697 | 64.6 | 47,988 | 15,440 | 63,427 | 61.1 |
| Loans under follow-up | 1,194 | 5 | 1,198 | 1.2 | 1,072 | 4 | 1,076 | 1.0 |
| Specific provisions (-) | 1,122 | 5 | 1,127 | 1.1 | 774 | 4 | 778 | 0.7 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments held to Maturity (Net) | 1,023 | 1,463 | 2,486 | 2.4 | 1,555 | 1,921 | 3,476 | 3.3 |
| Public sector debt securities | 984 | 1,461 | 2,444 | 2.4 | 1,544 | 1,917 | 3,461 | 3.3 |
| Other marketable securities | 39 | 2 | 42 | 0.0 | 12 | 4 | 15 | 0.0 |
| Investments and Associates (Net) | 27 | 0 | 27 | 0.0 | 33 | 0 | 33 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 27 | 0 | 27 | 0.0 | 33 | 0 | 33 | 0.0 |
| Financial investments and associates | 25 | 0 | 25 | 0.0 | 30 | 0 | 30 | 0.0 |
| Non-financial investments and associates | 2 | 0 | 2 | 0.0 | 2 | 0 | 2 | 0.0 |
| Subsidiaries (Net) | 720 | 448 | 1,167 | 1.1 | 397 | 443 | 839 | 0.8 |
| Financial subsidiaries | 718 | 448 | 1,165 | 1.1 | 395 | 443 | 837 | 0.8 |
| Non-financial subsidiaries | 2 | 0 | 2 | 0.0 | 2 | 0 | 2 | 0.0 |
| Joint Ventures (Business Partners) (Net) | 0 | 31 | 31 | 0.0 | 0 | 38 | 38 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 31 | 31 | 0.0 | 0 | 38 | 38 | 0.0 |
| Financial joint ventures | 0 | 31 | 31 | 0.0 | 0 | 38 | 38 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 1,506 | 4 | 1,510 | 1.5 | 1,655 | 4 | 1,659 | 1.6 |
| Intangible Assets (Net) | 87 | 2 | 89 | 0.1 | 71 | 1 | 72 | 0.1 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 87 | 2 | 89 | 0.1 | 71 | 1 | 72 | 0.1 |
| Real Estates for Investment Purpose (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Assets for Tax | 22 | 0 | 22 | 0.0 | 90 | 0 | 90 | 0.1 |
| Current assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred assets for tax | 22 | 0 | 22 | 0.0 | 90 | 0 | 90 | 0.1 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 160 | 0 | 160 | 0.2 | 82 | 0 | 82 | 0.1 |
| Other Assets | 345 | 338 | 683 | 0.7 | 434 | 241 | 675 | 0.7 |
| Total Assets | 67,006 | 34,653 | 101,660 | 100.0 | 68,976 | 34,806 | 103,783 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|---------------|---------------|----------------|--------------|---------------|---------------|----------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 42,583 | 20,789 | 63,372 | 62.3 | 41,326 | 22,575 | 63,901 | 61.6 |
| Deposits held by the Banks risk group | 338 | 101 | 439 | 0.4 | 130 | 60 | 190 | 0.2 |
| Other | 42,244 | 20,688 | 62,933 | 61.9 | 41,196 | 22,515 | 63,711 | 61.4 |
| Derivative Finan. Liabilities Held for Trading | 68 | 115 | 183 | 0.2 | 11 | 90 | 100 | 0.1 |
| Funds Borrowed | 508 | 5,975 | 6,484 | 6.4 | 477 | 6,220 | 6,697 | 6.5 |
| Money Market Takings | 9,929 | 3,487 | 13,416 | 13.2 | 9,712 | 5,053 | 14,765 | 14.2 |
| Interbank money market takings | 1,318 | 0 | 1,318 | 1.3 | 377 | 0 | 377 | 0.4 |
| Istanbul Stock Exc. money market takings | 14 | 0 | 14 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 8,596 | 3,487 | 12,083 | 11.9 | 9,335 | 5,053 | 14,388 | 13.9 |
| Marketable Securities Issued (Net) | 613 | 1,329 | 1,942 | 1.9 | 754 | 1,058 | 1,812 | 1.7 |
| Bills | 613 | 0 | 613 | 0.6 | 754 | 259 | 1,013 | 1.0 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 1,329 | 1,329 | 1.3 | 0 | 799 | 799 | 0.8 |
| Funds | 1,711 | 0 | 1,711 | 1.7 | 2,033 | 0 | 2,033 | 2.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 1,711 | 0 | 1,711 | 1.7 | 2,033 | 0 | 2,033 | 2.0 |
| Miscellaneous Payables | 360 | 345 | 705 | 0.7 | 506 | 289 | 795 | 0.8 |
| Other External Resources | 852 | 128 | 980 | 1.0 | 701 | 133 | 834 | 0.8 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 1,700 | 20 | 1,720 | 1.7 | 1,757 | 12 | 1,769 | 1.7 |
| General provisions | 1,111 | 4 | 1,114 | 1.1 | 971 | 4 | 975 | 0.9 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 249 | 0 | 249 | 0.2 | 292 | 0 | 292 | 0.3 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 340 | 17 | 356 | 0.4 | 494 | 8 | 502 | 0.5 |
| Liabilities for Tax | 241 | 1 | 242 | 0.2 | 266 | 0 | 266 | 0.3 |
| Current liabilities for tax | 241 | 1 | 242 | 0.2 | 266 | 0 | 266 | 0.3 |
| Deferred liabilities for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Shareholders' Equity | 11,007 | -101 | 10,907 | 10.7 | 10,577 | 233 | 10,811 | 10.4 |
| Paid-in capital | 1,449 | 0 | 1,449 | 1.4 | 1,713 | 0 | 1,713 | 1.7 |
| Supplementary capital | 987 | -101 | 886 | 0.9 | 870 | 233 | 1,103 | 1.1 |
| Share premium | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | -183 | -101 | -284 | -0.3 | -343 | 233 | -110 | -0.1 |
| Revaluation changes of property and equip. | 1,187 | 0 | 1,187 | 1.2 | 1,236 | 0 | 1,236 | 1.2 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 5 | 0 | 5 | 0.0 | 6 | 0 | 6 | 0.0 |
| Hedging funds (active part) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | -22 | 0 | -22 | 0.0 | -29 | 0 | -29 | 0.0 |
| Profit reserves | 6,445 | 0 | 6,445 | 6.3 | 6,170 | 0 | 6,170 | 5.9 |
| Legal reserves | 910 | 0 | 910 | 0.9 | 1,001 | 0 | 1,001 | 1.0 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 5,130 | 0 | 5,130 | 5.0 | 4,681 | 0 | 4,681 | 4.5 |
| Other profit reserves | 405 | 0 | 405 | 0.4 | 488 | 0 | 488 | 0.5 |
| Profit or loss | 2,126 | 0 | 2,126 | 2.1 | 1,824 | 0 | 1,824 | 1.8 |
| Prior years income/loss | 258 | 0 | 258 | 0.3 | 55 | 0 | 55 | 0.1 |
| Current year income/loss | 1,869 | 0 | 1,869 | 1.8 | 1,769 | 0 | 1,769 | 1.7 |
| Total Liabilities | 69,572 | 32,088 | 101,660 | 100.0 | 68,119 | 35,664 | 103,783 | 100.0 |

Türkiye Cumhuriyeti Ziraat Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|----------------|---------------|----------------|----------------|---------------|----------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 7,037 | 15,456 | 22,492 | 6,753 | 13,906 | 20,659 |
| Letters of guarantee | 6,982 | 11,709 | 18,692 | 6,719 | 10,156 | 16,875 |
| Bank acceptances | 10 | 1,199 | 1,209 | 4 | 1,432 | 1,436 |
| Letters of credit | 45 | 2,547 | 2,592 | 30 | 2,318 | 2,348 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 5,245 | 1,395 | 6,640 | 5,478 | 1,239 | 6,716 |
| Irrevocable commitments | 5,245 | 1,394 | 6,639 | 5,478 | 1,237 | 6,715 |
| Revocable commitments | 0 | 1 | 1 | 0 | 2 | 2 |
| Derivative Financial Instruments | 4,671 | 18,177 | 22,848 | 1,069 | 18,653 | 19,722 |
| Derivative finan. instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 4,671 | 18,177 | 22,848 | 1,069 | 18,653 | 19,722 |
| Custody and Pledged Securities | 260,942 | 35,515 | 296,457 | 221,230 | 33,605 | 254,835 |
| Items held in Custody | 71,300 | 4,077 | 75,377 | 30,077 | 3,866 | 33,943 |
| Pledged Items | 189,473 | 30,905 | 220,379 | 190,946 | 29,298 | 220,245 |
| Accepted independent guaran. and warran. | 169 | 532 | 701 | 207 | 441 | 647 |
| Total Off Balance Sheet Commitments | 277,894 | 70,543 | 348,437 | 234,530 | 67,402 | 301,933 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|--------------|--------------|
| Interest Income | 7,755 | 7,556 |
| Interest on loans | 6,113 | 5,715 |
| Interest received from reserve deposits | 53 | 21 |
| Interest received from banks | 24 | 23 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 1,559 | 1,781 |
| Other interest income | 6 | 17 |
| Interest Expenses | 3,791 | 3,955 |
| Interest on deposits | 2,816 | 2,971 |
| Interest on money market transactions | 133 | 138 |
| Interest on funds borrowed | 717 | 729 |
| Interest on securities issued | 109 | 96 |
| Other interest expenses | 16 | 21 |
| Net Interest Income/Expenses | 3,963 | 3,601 |
| Net Fees and Commissions Income/Expenses | 467 | 446 |
| Fees and commissions received | 575 | 561 |
| Fees and commissions paid | 108 | 115 |
| Dividend Income | 74 | 73 |
| Trading Profit/Loss (net) | -53 | -57 |
| Profit/loss on trading account securities | 9 | 26 |
| Profit/losses on derivative financial transactions | -518 | -427 |
| Foreign exchange profit/loss | 456 | 344 |
| Other Operating Income | 442 | 459 |
| Total Operating Income/Expenses | 4,892 | 4,522 |
| Provision for Loan Losses or other Receivables (-) | 950 | 487 |
| Specific provisions of banks loans and other receivables* | 639 | 302 |
| General provision expenses* | 306 | 181 |
| Other Operating Expenses (-) | 1,507 | 1,785 |
| Personnel Expenses* | 650 | 708 |
| Net Operating Profit/Loss | 2,435 | 2,251 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 2,435 | 2,251 |
| Provisions for Taxes on Income from Continuing Operations (±) | -566 | -482 |
| Net Profit/Loss from Continuing Operations | 1,869 | 1,769 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | 1,869 | 1,769 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 14.5 | 15.1 |
| Shareholders' Equity / Total Assets | 10.7 | 10.4 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 7.7 | 7.5 |
| Net On Balance Sheet Position / Total Shareholders' Equity | 26.3 | -2.6 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 0.1 | 2.3 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 65.9 | 66.5 |
| TC Liabilities / Total Liabilities | 68.4 | 65.6 |
| FC Assets / FC Liabilities | 108.0 | 97.6 |
| TC Deposits / Total Deposits | 67.2 | 64.7 |
| TC Loans / Total Loans and Receivables | 72.6 | 75.5 |
| Total Deposits / Total Assets | 62.3 | 61.6 |
| Funds Borrowed / Total Assets | 6.4 | 6.5 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 19.3 | 21.4 |
| Total Loans and Receivables / Total Assets | 65.0 | 61.7 |
| Total Loans and Receivables / Total Deposits | 104.3 | 100.2 |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 1.8 | 1.7 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 0.1 | 0.5 |
| Specific Provisions / Loans Under Follow-up | 94.0 | 72.3 |
| Permanent Assets / Total Assets | 3.0 | 2.9 |
| Consumer Loans / Total Loans and Receivables | 26.9 | 26.9 |
| Liquidity | | |
| Liquid Assets / Total Assets | 28.9 | 31.6 |
| Liquid Assets / Short-term Liabilities | 46.1 | 51.2 |
| TC Liquid Assets / Total Assets | 14.9 | 15.7 |
| Profitability | | |
| Average Return on Assets | 2.0 | 1.8 |
| Average Return on Shareholders' Equity | 18.1 | 17.2 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 2.4 | 2.2 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 3.3 | 3.2 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 67.9 | 73.0 |
| Non-interest Income (net) / Total Assets | 0.9 | 0.9 |
| Other Operating Expenses / Total Assets | 1.5 | 1.7 |
| Personnel Expenses / Other Operating Expenses | 43.1 | 39.7 |
| Non-interest Income (net) / Other Operating Expenses | 61.6 | 51.6 |

Türkiye Halk Bankası A.Ş.

Assets

(USD Million)

| | Dec. 2016 | | | % | Dec. 2015 | | | % |
|---|---------------|---------------|---------------|--------------|---------------|---------------|---------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 1,004 | 7,520 | 8,524 | 13.0 | 1,487 | 6,506 | 7,993 | 12.4 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 20 | 102 | 122 | 0.2 | 2 | 90 | 92 | 0.1 |
| Financial assets held for trading | 20 | 102 | 122 | 0.2 | 2 | 90 | 92 | 0.1 |
| Public sector debt securities | 18 | 0 | 18 | 0.0 | 0 | 5 | 6 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 0 | 102 | 102 | 0.2 | 0 | 85 | 85 | 0.1 |
| Other marketable securities | 2 | 0 | 2 | 0.0 | 2 | 0 | 2 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 56 | 416 | 472 | 0.7 | 22 | 839 | 861 | 1.3 |
| Money Market Securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receiv. from reverse repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial Assets Available for Sale (Net) | 3,061 | 1,199 | 4,259 | 6.5 | 2,505 | 1,337 | 3,841 | 6.0 |
| Securities representing a share in capital | 19 | 10 | 29 | 0.0 | 23 | 32 | 55 | 0.1 |
| Public sector debt securities | 3,042 | 1,189 | 4,231 | 6.4 | 2,481 | 1,305 | 3,786 | 5.9 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans and Receivables | 29,411 | 15,586 | 44,997 | 68.4 | 29,898 | 13,536 | 43,434 | 67.5 |
| Loans and Receivables | 29,077 | 15,586 | 44,663 | 67.9 | 29,574 | 13,536 | 43,110 | 67.0 |
| Loans granted to the Banks risk group | 71 | 235 | 306 | 0.5 | 122 | 234 | 357 | 0.6 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 29,006 | 15,351 | 44,357 | 67.4 | 29,452 | 13,302 | 42,753 | 66.5 |
| Loans under follow-up | 1,461 | 0 | 1,461 | 2.2 | 1,362 | 0 | 1,362 | 2.1 |
| Specific provisions (-) | 1,126 | 0 | 1,126 | 1.7 | 1,038 | 0 | 1,038 | 1.6 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments held to Maturity (Net) | 4,496 | 663 | 5,159 | 7.8 | 5,053 | 662 | 5,715 | 8.9 |
| Public sector debt securities | 4,496 | 663 | 5,159 | 7.8 | 5,053 | 662 | 5,715 | 8.9 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments and Associates (Net) | 5 | 71 | 76 | 0.1 | 7 | 71 | 78 | 0.1 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 5 | 71 | 76 | 0.1 | 7 | 71 | 78 | 0.1 |
| Financial investments and associates | 4 | 71 | 75 | 0.1 | 4 | 71 | 76 | 0.1 |
| Non-financial investments and associates | 2 | 0 | 2 | 0.0 | 2 | 0 | 2 | 0.0 |
| Subsidiaries (Net) | 715 | 103 | 818 | 1.2 | 826 | 94 | 920 | 1.4 |
| Financial subsidiaries | 703 | 103 | 806 | 1.2 | 813 | 94 | 907 | 1.4 |
| Non-financial subsidiaries | 12 | 0 | 12 | 0.0 | 13 | 0 | 13 | 0.0 |
| Joint Ventures (Business Partners) (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 658 | 0 | 658 | 1.0 | 719 | 0 | 719 | 1.1 |
| Intangible Assets (Net) | 25 | 0 | 25 | 0.0 | 26 | 0 | 26 | 0.0 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 25 | 0 | 25 | 0.0 | 26 | 0 | 26 | 0.0 |
| Real Estates for Investment Purpose (Net) | 103 | 0 | 103 | 0.2 | 125 | 0 | 125 | 0.2 |
| Assets for Tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other Assets | 431 | 119 | 550 | 0.8 | 471 | 56 | 526 | 0.8 |
| Total Assets | 39,985 | 25,780 | 65,765 | 100.0 | 41,142 | 23,191 | 64,333 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|---------------|---------------|---------------|--------------|---------------|---------------|---------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 25,067 | 17,631 | 42,698 | 64.9 | 27,320 | 14,538 | 41,858 | 65.1 |
| Deposits held by the Banks risk group | 476 | 16 | 493 | 0.7 | 315 | 34 | 349 | 0.5 |
| Other | 24,591 | 17,614 | 42,205 | 64.2 | 27,005 | 14,504 | 41,509 | 64.5 |
| Derivative Finan. Liabilities Held for Trading | 0 | 60 | 60 | 0.1 | 0 | 52 | 52 | 0.1 |
| Funds Borrowed | 125 | 5,265 | 5,390 | 8.2 | 282 | 6,661 | 6,943 | 10.8 |
| Money Market Takings | 4,681 | 390 | 5,071 | 7.7 | 2,632 | 250 | 2,882 | 4.5 |
| Interbank money market takings | 1,990 | 0 | 1,990 | 3.0 | 34 | 0 | 34 | 0.1 |
| Istanbul Stock Exc. money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 2,691 | 390 | 3,081 | 4.7 | 2,598 | 250 | 2,848 | 4.4 |
| Marketable Securities Issued (Net) | 497 | 3,036 | 3,533 | 5.4 | 536 | 2,515 | 3,052 | 4.7 |
| Bills | 497 | 0 | 497 | 0.8 | 536 | 0 | 536 | 0.8 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 3,036 | 3,036 | 4.6 | 0 | 2,515 | 2,515 | 3.9 |
| Funds | 665 | 0 | 665 | 1.0 | 673 | 0 | 673 | 1.0 |
| Borrower funds | 10 | 0 | 10 | 0.0 | 10 | 0 | 10 | 0.0 |
| Others | 654 | 0 | 654 | 1.0 | 663 | 0 | 663 | 1.0 |
| Miscellaneous Payables | 745 | 23 | 767 | 1.2 | 728 | 66 | 794 | 1.2 |
| Other External Resources | 367 | 114 | 481 | 0.7 | 431 | 115 | 546 | 0.8 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 866 | 2 | 867 | 1.3 | 728 | 1 | 730 | 1.1 |
| General provisions | 576 | 0 | 576 | 0.9 | 385 | 0 | 385 | 0.6 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 203 | 0 | 203 | 0.3 | 230 | 0 | 230 | 0.4 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 87 | 2 | 88 | 0.1 | 113 | 1 | 115 | 0.2 |
| Liabilities for Tax | 175 | 0 | 175 | 0.3 | 146 | 0 | 146 | 0.2 |
| Current liabilities for tax | 94 | 0 | 94 | 0.1 | 123 | 0 | 123 | 0.2 |
| Deferred liabilities for tax | 81 | 0 | 81 | 0.1 | 24 | 0 | 24 | 0.0 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Shareholders' Equity | 6,121 | -64 | 6,057 | 9.2 | 6,657 | -1 | 6,657 | 10.3 |
| Paid-in capital | 355 | 0 | 355 | 0.5 | 428 | 0 | 428 | 0.7 |
| Supplementary capital | 881 | -64 | 817 | 1.2 | 1,135 | -1 | 1,134 | 1.8 |
| Share premium | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | 201 | -64 | 137 | 0.2 | 332 | -1 | 331 | 0.5 |
| Revaluation changes of property and equip. | 365 | 0 | 365 | 0.6 | 387 | 0 | 387 | 0.6 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 2 | 0 | 2 | 0.0 | 3 | 0 | 3 | 0.0 |
| Hedging funds (active part) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 312 | 0 | 312 | 0.5 | 413 | 0 | 413 | 0.6 |
| Profit reserves | 4,158 | 0 | 4,158 | 6.3 | 4,301 | 0 | 4,301 | 6.7 |
| Legal reserves | 421 | 0 | 421 | 0.6 | 458 | 0 | 458 | 0.7 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 3,724 | 0 | 3,724 | 5.7 | 3,827 | 0 | 3,827 | 5.9 |
| Other profit reserves | 13 | 0 | 13 | 0.0 | 16 | 0 | 16 | 0.0 |
| Profit or loss | 727 | 0 | 727 | 1.1 | 793 | 0 | 793 | 1.2 |
| Prior years income/loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current year income/loss | 727 | 0 | 727 | 1.1 | 793 | 0 | 793 | 1.2 |
| Total Liabilities | 39,309 | 26,456 | 65,765 | 100.0 | 40,136 | 24,197 | 64,333 | 100.0 |

Türkiye Halk Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|----------------|---------------|----------------|----------------|---------------|----------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 5,988 | 7,583 | 13,572 | 5,707 | 7,925 | 13,633 |
| Letters of guarantee | 5,759 | 5,598 | 11,357 | 5,370 | 5,125 | 10,495 |
| Bank acceptances | 4 | 799 | 803 | 123 | 999 | 1,122 |
| Letters of credit | 5 | 1,135 | 1,140 | 0 | 1,714 | 1,714 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 220 | 52 | 272 | 214 | 87 | 302 |
| Commitments | 6,491 | 192 | 6,682 | 7,089 | 239 | 7,328 |
| Irrevocable commitments | 6,491 | 192 | 6,682 | 7,089 | 239 | 7,328 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative Financial Instruments | 527 | 6,558 | 7,085 | 1,147 | 7,205 | 8,353 |
| Derivative finan. instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 527 | 6,558 | 7,085 | 1,147 | 7,205 | 8,353 |
| Custody and Pledged Securities | 187,599 | 44,002 | 231,600 | 164,592 | 41,034 | 205,627 |
| Items held in Custody | 97,421 | 6,733 | 104,154 | 77,840 | 5,950 | 83,790 |
| Pledged Items | 90,178 | 37,269 | 127,446 | 86,752 | 35,084 | 121,836 |
| Accepted independent guaran. and warran. | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 200,605 | 58,335 | 258,940 | 178,536 | 56,404 | 234,940 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|--------------|--------------|
| Interest Income | 4,818 | 4,680 |
| Interest on loans | 4,051 | 3,858 |
| Interest received from reserve deposits | 16 | 6 |
| Interest received from banks | 26 | 12 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 721 | 802 |
| Other interest income | 3 | 2 |
| Interest Expenses | 2,841 | 2,739 |
| Interest on deposits | 2,325 | 2,189 |
| Interest on money market transactions | 105 | 108 |
| Interest on funds borrowed | 221 | 249 |
| Interest on securities issued | 166 | 158 |
| Other interest expenses | 25 | 35 |
| Net Interest Income/Expenses | 1,977 | 1,941 |
| Net Fees and Commissions Income/Expenses | 391 | 409 |
| Fees and commissions received | 501 | 526 |
| Fees and commissions paid | 110 | 117 |
| Dividend Income | 76 | 65 |
| Trading Profit/Loss (net) | 43 | -90 |
| Profit/loss on trading account securities | 5 | 11 |
| Profit/losses on derivative financial transactions | 5 | 51 |
| Foreign exchange profit/loss | 32 | -152 |
| Other Operating Income | 163 | 295 |
| Total Operating Income/Expenses | 2,649 | 2,620 |
| Provision for Loan Losses or other Receivables (-) | 599 | 446 |
| Specific provisions of banks loans and other receivables* | 322 | 289 |
| General provision expenses* | 257 | 98 |
| Other Operating Expenses (-) | 1,098 | 1,196 |
| Personnel Expenses* | 501 | 521 |
| Net Operating Profit/Loss | 952 | 979 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 952 | 979 |
| Provisions for Taxes on Income from Continuing Operations (±) | -225 | -185 |
| Net Profit/Loss from Continuing Operations | 727 | 793 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | 727 | 793 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 13.1 | 13.8 |
| Shareholders' Equity / Total Assets | 9.2 | 10.3 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 6.3 | 7.1 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -3.4 | -7.3 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | -0.3 | 1.5 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 60.8 | 64.0 |
| TC Liabilities / Total Liabilities | 59.8 | 62.4 |
| FC Assets / FC Liabilities | 97.4 | 95.8 |
| TC Deposits / Total Deposits | 58.7 | 65.3 |
| TC Loans / Total Loans and Receivables | 65.4 | 68.8 |
| Total Deposits / Total Assets | 64.9 | 65.1 |
| Funds Borrowed / Total Assets | 8.2 | 10.8 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 14.5 | 15.0 |
| Total Loans and Receivables / Total Assets | 68.4 | 67.5 |
| Total Loans and Receivables / Total Deposits | 105.4 | 103.8 |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 3.2 | 3.1 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 0.7 | 0.7 |
| Specific Provisions / Loans Under Follow-up | 77.1 | 76.2 |
| Permanent Assets / Total Assets | 2.9 | 3.2 |
| Consumer Loans / Total Loans and Receivables | 20.0 | 21.1 |
| Liquidity | | |
| Liquid Assets / Total Assets | 20.3 | 19.9 |
| Liquid Assets / Short-term Liabilities | 34.9 | 37.6 |
| TC Liquid Assets / Total Assets | 6.3 | 6.2 |
| Profitability | | |
| Average Return on Assets | 1.2 | 1.3 |
| Average Return on Shareholders' Equity | 12.2 | 12.7 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 1.4 | 1.5 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 2.5 | 2.6 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 62.5 | 63.0 |
| Non-interest Income (net) / Total Assets | 1.0 | 1.1 |
| Other Operating Expenses / Total Assets | 1.7 | 1.9 |
| Personnel Expenses / Other Operating Expenses | 45.6 | 43.6 |
| Non-interest Income (net) / Other Operating Expenses | 61.2 | 56.9 |

Türkiye Vakıflar Bankası T.A.O.

Assets

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|---|---------------|---------------|---------------|--------------|---------------|---------------|---------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 1,253 | 5,671 | 6,924 | 11.5 | 731 | 6,631 | 7,363 | 11.7 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 420 | 38 | 458 | 0.8 | 253 | 50 | 303 | 0.5 |
| Financial assets held for trading | 420 | 38 | 458 | 0.8 | 253 | 50 | 303 | 0.5 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 420 | 38 | 458 | 0.8 | 253 | 50 | 303 | 0.5 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 11 | 1,095 | 1,105 | 1.8 | 127 | 1,667 | 1,794 | 2.9 |
| Money Market Securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receiv. from reverse repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial Assets Available for Sale (Net) | 3,577 | 1,486 | 5,063 | 8.4 | 4,147 | 1,602 | 5,748 | 9.2 |
| Securities representing a share in capital | 0 | 8 | 8 | 0.0 | 0 | 27 | 27 | 0.0 |
| Public sector debt securities | 3,577 | 1,478 | 5,056 | 8.4 | 4,147 | 1,574 | 5,721 | 9.1 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans and Receivables | 28,450 | 13,523 | 41,973 | 69.5 | 30,304 | 12,114 | 42,418 | 67.7 |
| Loans and Receivables | 28,139 | 13,523 | 41,663 | 69.0 | 30,028 | 12,114 | 42,142 | 67.2 |
| Loans granted to the Banks risk group | 10 | 84 | 94 | 0.2 | 30 | 21 | 50 | 0.1 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 28,129 | 13,439 | 41,568 | 68.8 | 29,998 | 12,093 | 42,092 | 67.1 |
| Loans under follow-up | 1,822 | 0 | 1,822 | 3.0 | 1,662 | 0 | 1,662 | 2.7 |
| Specific provisions (-) | 1,512 | 0 | 1,512 | 2.5 | 1,386 | 0 | 1,386 | 2.2 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments held to Maturity (Net) | 2,285 | 40 | 2,325 | 3.8 | 2,586 | 45 | 2,631 | 4.2 |
| Public sector debt securities | 2,285 | 0 | 2,285 | 3.8 | 2,586 | 0 | 2,586 | 4.1 |
| Other marketable securities | 0 | 40 | 40 | 0.1 | 0 | 45 | 45 | 0.1 |
| Investments and Associates (Net) | 85 | 0 | 85 | 0.1 | 93 | 0 | 93 | 0.1 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 85 | 0 | 85 | 0.1 | 93 | 0 | 93 | 0.1 |
| Financial investments and associates | 82 | 0 | 82 | 0.1 | 89 | 0 | 89 | 0.1 |
| Non-financial investments and associates | 3 | 0 | 3 | 0.0 | 4 | 0 | 4 | 0.0 |
| Subsidiaries (Net) | 387 | 123 | 511 | 0.8 | 401 | 149 | 550 | 0.9 |
| Financial subsidiaries | 311 | 123 | 434 | 0.7 | 314 | 149 | 463 | 0.7 |
| Non-financial subsidiaries | 76 | 0 | 76 | 0.1 | 87 | 0 | 87 | 0.1 |
| Joint Ventures (Business Partners) (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 398 | 2 | 401 | 0.7 | 473 | 1 | 474 | 0.8 |
| Intangible Assets (Net) | 55 | 0 | 55 | 0.1 | 59 | 0 | 59 | 0.1 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 55 | 0 | 55 | 0.1 | 59 | 0 | 59 | 0.1 |
| Real Estates for Investment Purpose (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Assets for Tax | 24 | 0 | 24 | 0.0 | 5 | 0 | 5 | 0.0 |
| Current assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred assets for tax | 24 | 0 | 24 | 0.0 | 5 | 0 | 5 | 0.0 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 349 | 0 | 349 | 0.6 | 341 | 0 | 341 | 0.5 |
| Other Assets | 479 | 643 | 1,122 | 1.9 | 562 | 354 | 915 | 1.5 |
| Total Assets | 37,773 | 22,622 | 60,394 | 100.0 | 40,081 | 22,613 | 62,694 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|---------------|---------------|---------------|--------------|---------------|---------------|---------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 24,470 | 10,720 | 35,189 | 58.3 | 26,206 | 11,464 | 37,669 | 60.1 |
| Deposits held by the Banks risk group | 564 | 60 | 624 | 1.0 | 557 | 64 | 620 | 1.0 |
| Other | 23,906 | 10,659 | 34,565 | 57.2 | 25,649 | 11,400 | 37,049 | 59.1 |
| Derivative Finan. Liabilities Held for Trading | 271 | 54 | 325 | 0.5 | 48 | 51 | 99 | 0.2 |
| Funds Borrowed | 191 | 6,684 | 6,875 | 11.4 | 114 | 6,245 | 6,359 | 10.1 |
| Money Market Takings | 3,175 | 490 | 3,664 | 6.1 | 3,201 | 1,166 | 4,367 | 7.0 |
| Interbank money market takings | 711 | 0 | 711 | 1.2 | 394 | 0 | 394 | 0.6 |
| Istanbul Stock Exc. money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 2,464 | 490 | 2,954 | 4.9 | 2,807 | 1,166 | 3,973 | 6.3 |
| Marketable Securities Issued (Net) | 929 | 3,250 | 4,179 | 6.9 | 1,072 | 2,543 | 3,615 | 5.8 |
| Bills | 929 | 0 | 929 | 1.5 | 1,072 | 0 | 1,072 | 1.7 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 3,250 | 3,250 | 5.4 | 0 | 2,543 | 2,543 | 4.1 |
| Funds | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Miscellaneous Payables | 1,245 | 222 | 1,467 | 2.4 | 1,213 | 213 | 1,426 | 2.3 |
| Other External Resources | 192 | 568 | 760 | 1.3 | 206 | 607 | 813 | 1.3 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 911 | 5 | 916 | 1.5 | 996 | 6 | 1,002 | 1.6 |
| General provisions | 612 | 4 | 616 | 1.0 | 666 | 5 | 671 | 1.1 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 202 | 0 | 202 | 0.3 | 231 | 0 | 231 | 0.4 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 97 | 1 | 98 | 0.2 | 99 | 1 | 100 | 0.2 |
| Liabilities for Tax | 120 | 1 | 121 | 0.2 | 167 | 1 | 168 | 0.3 |
| Current liabilities for tax | 120 | 1 | 121 | 0.2 | 167 | 1 | 168 | 0.3 |
| Deferred liabilities for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 1,430 | 1,430 | 2.4 | 0 | 1,429 | 1,429 | 2.3 |
| Shareholders' Equity | 5,409 | 58 | 5,467 | 9.1 | 5,598 | 148 | 5,746 | 9.2 |
| Paid-in capital | 710 | 0 | 710 | 1.2 | 857 | 0 | 857 | 1.4 |
| Supplementary capital | 588 | 58 | 646 | 1.1 | 676 | 148 | 824 | 1.3 |
| Share premium | 206 | 0 | 206 | 0.3 | 248 | 0 | 248 | 0.4 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | 141 | 58 | 198 | 0.3 | 137 | 148 | 285 | 0.5 |
| Revaluation changes of property and equip. | 236 | 0 | 236 | 0.4 | 284 | 0 | 284 | 0.5 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 20 | 0 | 20 | 0.0 | 24 | 0 | 24 | 0.0 |
| Hedging funds (active part) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | -14 | 0 | -14 | 0.0 | -17 | 0 | -17 | 0.0 |
| Profit reserves | 3,342 | 0 | 3,342 | 5.5 | 3,404 | 0 | 3,404 | 5.4 |
| Legal reserves | 388 | 0 | 388 | 0.6 | 402 | 0 | 402 | 0.6 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 2,832 | 0 | 2,832 | 4.7 | 2,854 | 0 | 2,854 | 4.6 |
| Other profit reserves | 122 | 0 | 122 | 0.2 | 148 | 0 | 148 | 0.2 |
| Profit or loss | 768 | 0 | 768 | 1.3 | 661 | 0 | 661 | 1.1 |
| Prior years income/loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current year income/loss | 768 | 0 | 768 | 1.3 | 661 | 0 | 661 | 1.1 |
| Total Liabilities | 36,913 | 23,481 | 60,394 | 100.0 | 38,823 | 23,871 | 62,694 | 100.0 |

Türkiye Vakıflar Bankası T.A.O.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 7,599 | 3,894 | 11,494 | 7,568 | 3,764 | 11,332 |
| Letters of guarantee | 7,584 | 1,599 | 9,182 | 7,533 | 1,648 | 9,181 |
| Bank acceptances | 15 | 325 | 340 | 30 | 476 | 506 |
| Letters of credit | 1 | 1,964 | 1,964 | 6 | 1,635 | 1,641 |
| Prefinancing given as guarantee | 0 | 1 | 1 | 0 | 1 | 1 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 6 | 6 | 0 | 4 | 4 |
| Commitments | 7,523 | 3,562 | 11,085 | 7,347 | 4,496 | 11,843 |
| Irrevocable commitments | 6,664 | 427 | 7,091 | 6,522 | 1,279 | 7,801 |
| Revocable commitments | 859 | 3,135 | 3,995 | 825 | 3,218 | 4,043 |
| Derivative Financial Instruments | 5,073 | 13,968 | 19,041 | 3,607 | 13,502 | 17,109 |
| Derivative finan. instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 5,073 | 13,968 | 19,041 | 3,607 | 13,502 | 17,109 |
| Custody and Pledged Securities | 296,386 | 164,868 | 461,253 | 308,313 | 144,591 | 452,905 |
| Items held in Custody | 15,451 | 1,144 | 16,595 | 25,362 | 1,094 | 26,456 |
| Pledged Items | 79,749 | 29,609 | 109,358 | 80,666 | 28,194 | 108,860 |
| Accepted independent guaran. and warran. | 201,186 | 134,114 | 335,300 | 202,286 | 115,303 | 317,589 |
| Total Off Balance Sheet Commitments | 316,581 | 186,292 | 502,873 | 326,835 | 166,354 | 493,189 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|--------------|--------------|
| Interest Income | 4,705 | 4,671 |
| Interest on loans | 4,038 | 3,951 |
| Interest received from reserve deposits | 32 | 13 |
| Interest received from banks | 7 | 4 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 626 | 702 |
| Other interest income | 1 | 1 |
| Interest Expenses | 2,725 | 2,791 |
| Interest on deposits | 2,050 | 2,101 |
| Interest on money market transactions | 110 | 89 |
| Interest on funds borrowed | 282 | 302 |
| Interest on securities issued | 193 | 205 |
| Other interest expenses | 90 | 94 |
| Net Interest Income/Expenses | 1,980 | 1,880 |
| Net Fees and Commissions Income/Expenses | 279 | 316 |
| Fees and commissions received | 435 | 481 |
| Fees and commissions paid | 156 | 165 |
| Dividend Income | 26 | 21 |
| Trading Profit/Loss (net) | 137 | 34 |
| Profit/loss on trading account securities | 6 | 16 |
| Profit/losses on derivative financial transactions | 102 | -5 |
| Foreign exchange profit/loss | 30 | 23 |
| Other Operating Income | 271 | 359 |
| Total Operating Income/Expenses | 2,693 | 2,610 |
| Provision for Loan Losses or other Receivables (-) | 638 | 527 |
| Specific provisions of banks loans and other receivables* | 550 | 353 |
| General provision expenses* | 61 | 122 |
| Other Operating Expenses (-) | 1,090 | 1,237 |
| Personnel Expenses* | 423 | 473 |
| Net Operating Profit/Loss | 965 | 847 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 965 | 847 |
| Provisions for Taxes on Income from Continuing Operations (±) | -197 | -185 |
| Net Profit/Loss from Continuing Operations | 768 | 661 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | 768 | 661 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 14.2 | 14.5 |
| Shareholders' Equity / Total Assets | 9.1 | 9.2 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 6.2 | 6.3 |
| Net On Balance Sheet Position / Total Shareholders' Equity | 9.2 | 2.2 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 9.9 | 10.7 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 62.5 | 63.9 |
| TC Liabilities / Total Liabilities | 61.1 | 61.9 |
| FC Assets / FC Liabilities | 96.3 | 94.7 |
| TC Deposits / Total Deposits | 69.5 | 69.6 |
| TC Loans / Total Loans and Receivables | 67.8 | 71.4 |
| Total Deposits / Total Assets | 58.3 | 60.1 |
| Funds Borrowed / Total Assets | 11.4 | 10.1 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 13.0 | 13.8 |
| Total Loans and Receivables / Total Assets | 69.5 | 67.7 |
| Total Loans and Receivables / Total Deposits | 119.3 | 112.6 |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 4.3 | 3.9 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 0.7 | 0.7 |
| Specific Provisions / Loans Under Follow-up | 83.0 | 83.4 |
| Permanent Assets / Total Assets | 2.8 | 2.9 |
| Consumer Loans / Total Loans and Receivables | 27.8 | 29.6 |
| Liquidity | | |
| Liquid Assets / Total Assets | 22.4 | 24.3 |
| Liquid Assets / Short-term Liabilities | 42.4 | 44.4 |
| TC Liquid Assets / Total Assets | 8.7 | 8.4 |
| Profitability | | |
| Average Return on Assets | 1.4 | 1.1 |
| Average Return on Shareholders' Equity | 14.7 | 12.3 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 1.6 | 1.4 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 2.4 | 2.4 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 53.1 | 58.5 |
| Non-interest Income (net) / Total Assets | 1.2 | 1.2 |
| Other Operating Expenses / Total Assets | 1.8 | 2.0 |
| Personnel Expenses / Other Operating Expenses | 38.8 | 38.2 |
| Non-interest Income (net) / Other Operating Expenses | 65.5 | 59.0 |

Privately-owned Banks

Adabank A.Ş.

Assets

(USD Million)

| | Dec. 2016 | | | % | Dec. 2015 | | | % |
|---|-----------|----|-------|-------|-----------|----|-------|-------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 0 | 0 | 0 | 1.5 | 0 | 0 | 0 | 1.4 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets held for trading | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 15 | 0 | 15 | 93.2 | 17 | 0 | 17 | 92.1 |
| Money Market Securities | 0 | 0 | 0 | 0.4 | 0 | 0 | 0 | 0.6 |
| Interbank money market placements | 0 | 0 | 0 | 0.4 | 0 | 0 | 0 | 0.6 |
| Istanbul Stock Exc. money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receiv. from reverse repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial Assets Available for Sale (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans and Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans and Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans granted to the Banks risk group | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans under follow-up | 2 | 0 | 2 | 11.0 | 2 | 0 | 2 | 11.3 |
| Specific provisions (-) | 2 | 0 | 2 | 11.0 | 2 | 0 | 2 | 11.3 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments held to Maturity (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments and Associates (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subsidiaries (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Joint Ventures (Business Partners) (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 1 | 0 | 1 | 4.2 | 1 | 0 | 1 | 4.5 |
| Intangible Assets (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.1 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.1 |
| Real Estates for Investment Purpose (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Assets for Tax | 0 | 0 | 0 | 0.6 | 0 | 0 | 0 | 0.5 |
| Current assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred assets for tax | 0 | 0 | 0 | 0.6 | 0 | 0 | 0 | 0.5 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other Assets | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.8 |
| Total Assets | 16 | 0 | 16 | 100.0 | 18 | 0 | 18 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|-----------|----------|-----------|--------------|-----------|----------|-----------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 2 | 0 | 2 | 11.5 | 2 | 0 | 2 | 11.9 |
| Deposits held by the Banks risk group | 2 | 0 | 2 | 11.3 | 2 | 0 | 2 | 11.7 |
| Other | 0 | 0 | 0 | 0.2 | 0 | 0 | 0 | 0.2 |
| Derivative Finan. Liabilities Held for Trading | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds Borrowed | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Money Market Takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Interbank money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Marketable Securities Issued (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Miscellaneous Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other External Resources | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.1 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 0 | 0 | 0 | 3.1 | 1 | 0 | 1 | 3.2 |
| General provisions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 0 | 0 | 0 | 2.2 | 0 | 0 | 0 | 1.9 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 0 | 0 | 0 | 0.9 | 0 | 0 | 0 | 1.3 |
| Liabilities for Tax | 0 | 0 | 0 | 0.3 | 0 | 0 | 0 | 0.3 |
| Current liabilities for tax | 0 | 0 | 0 | 0.3 | 0 | 0 | 0 | 0.3 |
| Deferred liabilities for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Shareholders' Equity | 13 | 0 | 13 | 85.1 | 15 | 0 | 15 | 84.6 |
| Paid-in capital | 23 | 0 | 23 | 145.6 | 27 | 0 | 27 | 150.0 |
| Supplementary capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share premium | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of property and equip. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedging funds (active part) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Legal reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | -9 | 0 | -9 | -60.5 | -12 | 0 | -12 | -65.4 |
| Prior years income/loss | -10 | 0 | -10 | -63.5 | -13 | 0 | -13 | -68.5 |
| Current year income/loss | 0 | 0 | 0 | 3.0 | 1 | 0 | 1 | 3.1 |
| Total Liabilities | 16 | 0 | 16 | 100.0 | 18 | 0 | 18 | 100.0 |

Adabank A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|-----------|----------|----------|-----------|----------|----------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 1 | 0 | 2 | 2 | 0 | 2 |
| Letters of guarantee | 1 | 0 | 2 | 2 | 0 | 2 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 0 | 0 | 0 | 0 | 0 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Irrevocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative Financial Instruments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative finan. instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 0 | 0 | 0 | 0 | 0 | 0 |
| Custody and Pledged Securities | 0 | 0 | 0 | 0 | 0 | 0 |
| Items held in Custody | 0 | 0 | 0 | 0 | 0 | 0 |
| Pledged Items | 0 | 0 | 0 | 0 | 0 | 0 |
| Accepted independent guaran. and warran. | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 1 | 0 | 2 | 2 | 0 | 2 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|-----------|-----------|
| Interest Income | 2 | 2 |
| Interest on loans | 0 | 0 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 2 | 2 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 0 | 0 |
| Other interest income | 0 | 0 |
| Interest Expenses | 0 | 0 |
| Interest on deposits | 0 | 0 |
| Interest on money market transactions | 0 | 0 |
| Interest on funds borrowed | 0 | 0 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 0 | 0 |
| Net Interest Income/Expenses | 2 | 2 |
| Net Fees and Commissions Income/Expenses | 0 | 0 |
| Fees and commissions received | 0 | 0 |
| Fees and commissions paid | 0 | 0 |
| Dividend Income | 0 | 0 |
| Trading Profit/Loss (net) | 0 | 0 |
| Profit/loss on trading account securities | 0 | 0 |
| Profit/losses on derivative financial transactions | 0 | 0 |
| Foreign exchange profit/loss | 0 | 0 |
| Other Operating Income | 0 | 0 |
| Total Operating Income/Expenses | 2 | 2 |
| Provision for Loan Losses or other Receivables (-) | 0 | 0 |
| Specific provisions of banks loans and other receivables* | 0 | 0 |
| General provision expenses* | 0 | 0 |
| Other Operating Expenses (-) | 1 | 1 |
| Personnel Expenses* | 1 | 1 |
| Net Operating Profit/Loss | 1 | 1 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 1 | 1 |
| Provisions for Taxes on Income from Continuing Operations (±) | 0 | 0 |
| Net Profit/Loss from Continuing Operations | 0 | 1 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | 0 | 1 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 206.8 | 211.3 |
| Shareholders' Equity / Total Assets | 85.1 | 84.6 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 80.8 | 79.9 |
| Net On Balance Sheet Position / Total Shareholders' Equity | 0.0 | 0.0 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 0.0 | 0.0 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 99.9 | 99.9 |
| TC Liabilities / Total Liabilities | 99.8 | 99.8 |
| FC Assets / FC Liabilities | 81.1 | 74.7 |
| TC Deposits / Total Deposits | 98.6 | 98.7 |
| TC Loans / Total Loans and Receivables | - | - |
| Total Deposits / Total Assets | 11.5 | 11.9 |
| Funds Borrowed / Total Assets | 0.0 | 0.0 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 0.0 | 0.0 |
| Total Loans and Receivables / Total Assets | 0.0 | 0.0 |
| Total Loans and Receivables / Total Deposits | 0.0 | 0.0 |
| Loans Under Follow-up (gross) / Total Loans and Receivables | - | - |
| Loans Under Follow-up (net) / Total Loans and Receivables | - | - |
| Specific Provisions / Loans Under Follow-up | 100.0 | 100.0 |
| Permanent Assets / Total Assets | 4.3 | 4.6 |
| Consumer Loans / Total Loans and Receivables | - | - |
| Liquidity | | |
| Liquid Assets / Total Assets | 95.0 | 94.1 |
| Liquid Assets / Short-term Liabilities | 812.0 | 775.6 |
| TC Liquid Assets / Total Assets | 94.9 | 93.9 |
| Profitability | | |
| Average Return on Assets | 3.0 | 3.1 |
| Average Return on Shareholders' Equity | 3.6 | 3.7 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 3.6 | 3.7 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 11.0 | 11.0 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 92.3 | 94.7 |
| Non-interest Income (net) / Total Assets | 0.9 | 0.6 |
| Other Operating Expenses / Total Assets | 8.3 | 7.8 |
| Personnel Expenses / Other Operating Expenses | 39.6 | 41.5 |
| Non-interest Income (net) / Other Operating Expenses | 10.9 | 7.6 |

Akbank T.A.Ş.

Assets

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|---|---------------|---------------|---------------|--------------|---------------|---------------|---------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 1,524 | 8,425 | 9,949 | 12.9 | 742 | 7,987 | 8,729 | 10.8 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 1,226 | 969 | 2,195 | 2.9 | 280 | 654 | 935 | 1.2 |
| Financial assets held for trading | 1,226 | 969 | 2,195 | 2.9 | 280 | 654 | 935 | 1.2 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 1 | 0 | 1 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 1,226 | 969 | 2,195 | 2.9 | 276 | 654 | 931 | 1.2 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 3 | 0 | 3 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 129 | 2,705 | 2,834 | 3.7 | 533 | 2,160 | 2,693 | 3.3 |
| Money Market Securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receiv. from reverse repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial Assets Available for Sale (Net) | 5,156 | 4,086 | 9,242 | 12.0 | 6,712 | 7,496 | 14,208 | 17.7 |
| Securities representing a share in capital | 4 | 15 | 19 | 0.0 | 4 | 40 | 44 | 0.1 |
| Public sector debt securities | 5,090 | 3,219 | 8,309 | 10.8 | 6,640 | 5,459 | 12,099 | 15.0 |
| Other marketable securities | 62 | 851 | 914 | 1.2 | 68 | 1,997 | 2,065 | 2.6 |
| Loans and Receivables | 30,451 | 15,533 | 45,984 | 59.7 | 31,832 | 16,749 | 48,581 | 60.4 |
| Loans and Receivables | 30,407 | 15,533 | 45,940 | 59.7 | 31,782 | 16,749 | 48,530 | 60.3 |
| Loans granted to the Banks risk group | 1,061 | 344 | 1,405 | 1.8 | 892 | 474 | 1,366 | 1.7 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 29,346 | 15,189 | 44,536 | 57.8 | 30,889 | 16,275 | 47,164 | 58.6 |
| Loans under follow-up | 1,213 | 0 | 1,213 | 1.6 | 1,156 | 0 | 1,156 | 1.4 |
| Specific provisions (-) | 1,169 | 0 | 1,169 | 1.5 | 1,106 | 0 | 1,106 | 1.4 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments held to Maturity (Net) | 1,559 | 3,549 | 5,108 | 6.6 | 1,777 | 1,886 | 3,663 | 4.6 |
| Public sector debt securities | 1,559 | 2,835 | 4,394 | 5.7 | 1,777 | 1,886 | 3,663 | 4.6 |
| Other marketable securities | 0 | 715 | 715 | 0.9 | 0 | 0 | 0 | 0.0 |
| Investments and Associates (Net) | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial investments and associates | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Subsidiaries (Net) | 99 | 335 | 434 | 0.6 | 119 | 344 | 463 | 0.6 |
| Financial subsidiaries | 99 | 335 | 434 | 0.6 | 119 | 344 | 463 | 0.6 |
| Non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Joint Ventures (Business Partners) (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 194 | 35 | 229 | 0.3 | 222 | 0 | 222 | 0.3 |
| Fair value hedges | 194 | 8 | 202 | 0.3 | 222 | 0 | 222 | 0.3 |
| Cash flow hedges | 0 | 27 | 27 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 248 | 1 | 249 | 0.3 | 270 | 1 | 271 | 0.3 |
| Intangible Assets (Net) | 101 | 0 | 101 | 0.1 | 76 | 0 | 76 | 0.1 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 101 | 0 | 101 | 0.1 | 76 | 0 | 76 | 0.1 |
| Real Estates for Investment Purpose (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Assets for Tax | 0 | 4 | 4 | 0.0 | 45 | 5 | 50 | 0.1 |
| Current assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred assets for tax | 0 | 4 | 4 | 0.0 | 45 | 5 | 50 | 0.1 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 12 | 0 | 12 | 0.0 | 62 | 0 | 62 | 0.1 |
| Other Assets | 279 | 390 | 668 | 0.9 | 318 | 195 | 513 | 0.6 |
| Total Assets | 40,979 | 36,031 | 77,011 | 100.0 | 42,991 | 37,476 | 80,466 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|---------------|---------------|---------------|--------------|---------------|---------------|---------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 23,970 | 21,176 | 45,146 | 58.6 | 23,541 | 24,073 | 47,614 | 59.2 |
| Deposits held by the Banks risk group | 840 | 643 | 1,483 | 1.9 | 875 | 748 | 1,623 | 2.0 |
| Other | 23,130 | 20,533 | 43,663 | 56.7 | 22,667 | 23,325 | 45,991 | 57.2 |
| Derivative Finan. Liabilities Held for Trading | 1,035 | 248 | 1,283 | 1.7 | 164 | 332 | 496 | 0.6 |
| Funds Borrowed | 50 | 8,493 | 8,543 | 11.1 | 66 | 8,060 | 8,126 | 10.1 |
| Money Market Takings | 1,550 | 5,663 | 7,213 | 9.4 | 2,114 | 5,709 | 7,823 | 9.7 |
| Interbank money market takings | 270 | 0 | 270 | 0.4 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market takings | 16 | 0 | 16 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 1,264 | 5,663 | 6,927 | 9.0 | 2,114 | 5,709 | 7,823 | 9.7 |
| Marketable Securities Issued (Net) | 485 | 2,532 | 3,017 | 3.9 | 1,090 | 2,770 | 3,861 | 4.8 |
| Bills | 138 | 0 | 138 | 0.2 | 530 | 306 | 836 | 1.0 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 347 | 2,532 | 2,879 | 3.7 | 561 | 2,464 | 3,025 | 3.8 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Miscellaneous Payables | 1,095 | 375 | 1,471 | 1.9 | 1,202 | 327 | 1,529 | 1.9 |
| Other External Resources | 353 | 45 | 398 | 0.5 | 463 | 41 | 503 | 0.6 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 8 | 0 | 8 | 0.0 | 22 | 0 | 22 | 0.0 |
| Finance leasing payables | 11 | 0 | 11 | 0.0 | 28 | 0 | 28 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 3 | 0 | 3 | 0.0 | 6 | 0 | 6 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 0 | 28 | 28 | 0.0 | 0 | 54 | 54 | 0.1 |
| Fair value hedges | 0 | 28 | 28 | 0.0 | 0 | 54 | 54 | 0.1 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 750 | 249 | 999 | 1.3 | 847 | 238 | 1,085 | 1.3 |
| General provisions | 583 | 248 | 831 | 1.1 | 636 | 236 | 872 | 1.1 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 62 | 0 | 62 | 0.1 | 64 | 0 | 64 | 0.1 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 104 | 2 | 106 | 0.1 | 147 | 2 | 149 | 0.2 |
| Liabilities for Tax | 190 | 4 | 194 | 0.3 | 203 | 4 | 207 | 0.3 |
| Current liabilities for tax | 154 | 4 | 159 | 0.2 | 203 | 4 | 207 | 0.3 |
| Deferred liabilities for tax | 35 | 0 | 35 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Shareholders' Equity | 8,858 | -147 | 8,711 | 11.3 | 9,321 | -175 | 9,146 | 11.4 |
| Paid-in capital | 1,137 | 0 | 1,137 | 1.5 | 1,371 | 0 | 1,371 | 1.7 |
| Supplementary capital | 706 | -147 | 558 | 0.7 | 836 | -175 | 661 | 0.8 |
| Share premium | 483 | 0 | 483 | 0.6 | 583 | 0 | 583 | 0.7 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | -167 | -162 | -329 | -0.4 | -215 | -166 | -381 | -0.5 |
| Revaluation changes of property and equip. | 13 | 0 | 13 | 0.0 | 16 | 0 | 16 | 0.0 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 1 | 0 | 1 | 0.0 | 2 | 0 | 2 | 0.0 |
| Hedging funds (active part) | -4 | 15 | 10 | 0.0 | -12 | -9 | -21 | 0.0 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 379 | 0 | 379 | 0.5 | 462 | 0 | 462 | 0.6 |
| Profit reserves | 5,729 | 0 | 5,729 | 7.4 | 6,088 | 0 | 6,088 | 7.6 |
| Legal reserves | 376 | 0 | 376 | 0.5 | 439 | 0 | 439 | 0.5 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 5,319 | 0 | 5,319 | 6.9 | 5,611 | 0 | 5,611 | 7.0 |
| Other profit reserves | 34 | 0 | 34 | 0.0 | 39 | 0 | 39 | 0.0 |
| Profit or loss | 1,287 | 0 | 1,287 | 1.7 | 1,026 | 0 | 1,026 | 1.3 |
| Prior years income/loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current year income/loss | 1,287 | 0 | 1,287 | 1.7 | 1,026 | 0 | 1,026 | 1.3 |
| Total Liabilities | 38,343 | 38,668 | 77,011 | 100.0 | 39,035 | 41,432 | 80,466 | 100.0 |

Akbank T.A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 4,544 | 7,000 | 11,544 | 4,716 | 6,481 | 11,197 |
| Letters of guarantee | 3,903 | 3,841 | 7,744 | 4,065 | 3,689 | 7,754 |
| Bank acceptances | 0 | 1,018 | 1,018 | 0 | 320 | 320 |
| Letters of credit | 0 | 1,474 | 1,474 | 0 | 1,825 | 1,825 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 641 | 667 | 1,307 | 651 | 647 | 1,298 |
| Commitments | 11,712 | 5,826 | 17,538 | 12,022 | 4,229 | 16,251 |
| Irrevocable commitments | 11,562 | 5,826 | 17,388 | 11,849 | 4,229 | 16,078 |
| Revocable commitments | 150 | 0 | 150 | 173 | 0 | 173 |
| Derivative Financial Instruments | 25,856 | 88,563 | 114,419 | 16,517 | 66,491 | 83,008 |
| Derivative finan. instruments held for hedging | 710 | 5,893 | 6,602 | 421 | 3,837 | 4,258 |
| Trading transactions | 25,146 | 82,670 | 107,817 | 16,096 | 62,654 | 78,750 |
| Custody and Pledged Securities | 204,498 | 54,828 | 259,326 | 209,385 | 54,717 | 264,102 |
| Items held in Custody | 7,445 | 2,811 | 10,256 | 9,205 | 4,046 | 13,251 |
| Pledged Items | 74,070 | 18,777 | 92,847 | 69,006 | 16,620 | 85,626 |
| Accepted independent guaran. and warran. | 122,983 | 33,240 | 156,223 | 131,174 | 34,051 | 165,225 |
| Total Off Balance Sheet Commitments | 246,610 | 156,218 | 402,828 | 242,641 | 131,919 | 374,559 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|--------------|--------------|
| Interest Income | 5,120 | 5,225 |
| Interest on loans | 4,131 | 4,109 |
| Interest received from reserve deposits | 63 | 20 |
| Interest received from banks | 23 | 17 |
| Interest received from money market transactions | 7 | 32 |
| Interest received from marketable securities portfolio | 887 | 1,036 |
| Other interest income | 9 | 11 |
| Interest Expenses | 2,862 | 2,711 |
| Interest on deposits | 2,239 | 2,049 |
| Interest on money market transactions | 147 | 138 |
| Interest on funds borrowed | 277 | 278 |
| Interest on securities issued | 188 | 233 |
| Other interest expenses | 11 | 12 |
| Net Interest Income/Expenses | 2,258 | 2,514 |
| Net Fees and Commissions Income/Expenses | 681 | 807 |
| Fees and commissions received | 833 | 967 |
| Fees and commissions paid | 152 | 160 |
| Dividend Income | 6 | 5 |
| Trading Profit/Loss (net) | 269 | 19 |
| Profit/loss on trading account securities | 45 | 73 |
| Profit/losses on derivative financial transactions | 310 | -182 |
| Foreign exchange profit/loss | -85 | 128 |
| Other Operating Income | 250 | 207 |
| Total Operating Income/Expenses | 3,465 | 3,552 |
| Provision for Loan Losses or other Receivables (-) | 630 | 796 |
| Specific provisions of banks loans and other receivables* | 509 | 602 |
| General provision expenses* | 108 | 145 |
| Other Operating Expenses (-) | 1,216 | 1,444 |
| Personnel Expenses* | 484 | 546 |
| Net Operating Profit/Loss | 1,619 | 1,312 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 1,619 | 1,312 |
| Provisions for Taxes on Income from Continuing Operations (±) | -332 | -285 |
| Net Profit/Loss from Continuing Operations | 1,287 | 1,026 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | 1,287 | 1,026 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 14.3 | 14.6 |
| Shareholders' Equity / Total Assets | 11.3 | 11.4 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 10.2 | 10.2 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -16.3 | -32.7 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | -1.8 | -0.8 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 53.2 | 53.4 |
| TC Liabilities / Total Liabilities | 49.8 | 48.5 |
| FC Assets / FC Liabilities | 93.2 | 90.5 |
| TC Deposits / Total Deposits | 53.1 | 49.4 |
| TC Loans / Total Loans and Receivables | 66.2 | 65.5 |
| Total Deposits / Total Assets | 58.6 | 59.2 |
| Funds Borrowed / Total Assets | 11.1 | 10.1 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 21.8 | 23.6 |
| Total Loans and Receivables / Total Assets | 59.7 | 60.4 |
| Total Loans and Receivables / Total Deposits | 101.9 | 102.0 |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 2.6 | 2.4 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 0.1 | 0.1 |
| Specific Provisions / Loans Under Follow-up | 96.4 | 95.6 |
| Permanent Assets / Total Assets | 1.1 | 1.1 |
| Consumer Loans / Total Loans and Receivables | 24.8 | 27.9 |
| Liquidity | | |
| Liquid Assets / Total Assets | 31.4 | 33.0 |
| Liquid Assets / Short-term Liabilities | 62.1 | 61.3 |
| TC Liquid Assets / Total Assets | 10.4 | 10.3 |
| Profitability | | |
| Average Return on Assets | 1.8 | 1.3 |
| Average Return on Shareholders' Equity | 15.5 | 11.7 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 2.1 | 1.6 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 2.3 | 2.4 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 50.5 | 53.8 |
| Non-interest Income (net) / Total Assets | 1.6 | 1.3 |
| Other Operating Expenses / Total Assets | 1.6 | 1.8 |
| Personnel Expenses / Other Operating Expenses | 39.8 | 37.8 |
| Non-interest Income (net) / Other Operating Expenses | 99.2 | 71.8 |

Anadolubank A.Ş.

Assets

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 105 | 445 | 550 | 15.5 | 77 | 474 | 551 | 14.7 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 37 | 8 | 45 | 1.3 | 44 | 41 | 85 | 2.2 |
| Financial assets held for trading | 37 | 8 | 45 | 1.3 | 44 | 41 | 85 | 2.2 |
| Public sector debt securities | 31 | 0 | 32 | 0.9 | 36 | 0 | 36 | 1.0 |
| Securities representing a share in capital | 1 | 0 | 1 | 0.0 | 3 | 0 | 3 | 0.1 |
| Derivative financial assets held for trading | 4 | 8 | 12 | 0.3 | 5 | 27 | 31 | 0.8 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 14 | 14 | 0.4 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 19 | 37 | 56 | 1.6 | 0 | 23 | 23 | 0.6 |
| Money Market Securities | 0 | 0 | 0 | 0.0 | 158 | 0 | 158 | 4.2 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receiv. from reverse repurchase agreements | 0 | 0 | 0 | 0.0 | 158 | 0 | 158 | 4.2 |
| Financial Assets Available for Sale (Net) | 46 | 164 | 211 | 6.0 | 78 | 356 | 434 | 11.6 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 46 | 164 | 211 | 6.0 | 78 | 356 | 434 | 11.6 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans and Receivables | 2,172 | 327 | 2,499 | 70.6 | 2,007 | 329 | 2,335 | 62.1 |
| Loans and Receivables | 2,142 | 327 | 2,469 | 69.8 | 1,985 | 329 | 2,314 | 61.6 |
| Loans granted to the Banks risk group | 11 | 0 | 11 | 0.3 | 3 | 0 | 3 | 0.1 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 2,131 | 327 | 2,458 | 69.5 | 1,982 | 329 | 2,311 | 61.5 |
| Loans under follow-up | 76 | 0 | 76 | 2.2 | 87 | 0 | 87 | 2.3 |
| Specific provisions (-) | 46 | 0 | 46 | 1.3 | 65 | 0 | 65 | 1.7 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments held to Maturity (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments and Associates (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subsidiaries (Net) | 14 | 42 | 57 | 1.6 | 17 | 51 | 68 | 1.8 |
| Financial subsidiaries | 14 | 42 | 57 | 1.6 | 17 | 51 | 68 | 1.8 |
| Non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Joint Ventures (Business Partners) (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Recivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 38 | 0 | 38 | 1.1 | 44 | 0 | 44 | 1.2 |
| Intangible Assets (Net) | 2 | 0 | 2 | 0.1 | 1 | 0 | 1 | 0.0 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 2 | 0 | 2 | 0.1 | 1 | 0 | 1 | 0.0 |
| Real Estates for Investment Purpose (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Assets for Tax | 3 | 0 | 3 | 0.1 | 0 | 0 | 0 | 0.0 |
| Current assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred assets for tax | 3 | 0 | 3 | 0.1 | 0 | 0 | 0 | 0.0 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 10 | 0 | 10 | 0.3 | 6 | 0 | 6 | 0.2 |
| Other Assets | 67 | 3 | 69 | 2.0 | 50 | 3 | 53 | 1.4 |
| Total Assets | 2,512 | 1,026 | 3,539 | 100.0 | 2,481 | 1,277 | 3,758 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 1,654 | 960 | 2,614 | 73.9 | 1,435 | 1,074 | 2,509 | 66.8 |
| Deposits held by the Banks risk group | 5 | 23 | 29 | 0.8 | 10 | 32 | 42 | 1.1 |
| Other | 1,648 | 937 | 2,586 | 73.1 | 1,425 | 1,043 | 2,467 | 65.7 |
| Derivative Finan. Liabilities Held for Trading | 0 | 4 | 4 | 0.1 | 2 | 0 | 2 | 0.0 |
| Funds Borrowed | 9 | 181 | 190 | 5.4 | 9 | 212 | 221 | 5.9 |
| Money Market Takings | 54 | 92 | 146 | 4.1 | 92 | 300 | 392 | 10.4 |
| Interbank money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 54 | 92 | 146 | 4.1 | 92 | 300 | 392 | 10.4 |
| Marketable Securities Issued (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Miscellaneous Payables | 18 | 1 | 19 | 0.5 | 22 | 23 | 45 | 1.2 |
| Other External Resources | 75 | 4 | 79 | 2.2 | 67 | 3 | 70 | 1.9 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 40 | 0 | 40 | 1.1 | 36 | 0 | 36 | 1.0 |
| General provisions | 26 | 0 | 26 | 0.7 | 21 | 0 | 21 | 0.6 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 8 | 0 | 8 | 0.2 | 9 | 0 | 9 | 0.2 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 6 | 0 | 6 | 0.2 | 6 | 0 | 6 | 0.2 |
| Liabilities for Tax | 14 | 0 | 14 | 0.4 | 17 | 0 | 17 | 0.4 |
| Current liabilities for tax | 14 | 0 | 14 | 0.4 | 10 | 0 | 10 | 0.3 |
| Deferred liabilities for tax | 0 | 0 | 0 | 0.0 | 7 | 0 | 7 | 0.2 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Shareholders' Equity | 442 | -10 | 432 | 12.2 | 466 | 0 | 466 | 12.4 |
| Paid-in capital | 170 | 0 | 170 | 4.8 | 206 | 0 | 206 | 5.5 |
| Supplementary capital | -3 | -10 | -14 | -0.4 | -9 | 0 | -9 | -0.3 |
| Share premium | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | -2 | -10 | -12 | -0.3 | -10 | 0 | -10 | -0.3 |
| Revaluation changes of property and equip. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedging funds (active part) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | -2 | 0 | -2 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit reserves | 225 | 0 | 225 | 6.4 | 221 | 0 | 221 | 5.9 |
| Legal reserves | 17 | 0 | 17 | 0.5 | 18 | 0 | 18 | 0.5 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 209 | 0 | 209 | 5.9 | 203 | 0 | 203 | 5.4 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 50 | 0 | 50 | 1.4 | 49 | 0 | 49 | 1.3 |
| Prior years income/loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current year income/loss | 50 | 0 | 50 | 1.4 | 49 | 0 | 49 | 1.3 |
| Total Liabilities | 2,307 | 1,232 | 3,539 | 100.0 | 2,145 | 1,613 | 3,758 | 100.0 |

Anadolubank A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|---------------|--------------|---------------|---------------|--------------|---------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 600 | 276 | 877 | 514 | 303 | 817 |
| Letters of guarantee | 600 | 150 | 750 | 514 | 175 | 689 |
| Bank acceptances | 0 | 1 | 1 | 0 | 8 | 8 |
| Letters of credit | 0 | 98 | 98 | 0 | 66 | 66 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 27 | 28 | 0 | 55 | 55 |
| Commitments | 206 | 0 | 206 | 233 | 0 | 233 |
| Irrevocable commitments | 206 | 0 | 206 | 233 | 0 | 233 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative Financial Instruments | 130 | 880 | 1,010 | 170 | 1,151 | 1,321 |
| Derivative finan. instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 130 | 880 | 1,010 | 170 | 1,151 | 1,321 |
| Custody and Pledged Securities | 20,516 | 928 | 21,444 | 18,880 | 755 | 19,635 |
| Items held in Custody | 730 | 55 | 786 | 658 | 52 | 710 |
| Pledged Items | 19,786 | 872 | 20,658 | 18,222 | 703 | 18,926 |
| Accepted independent guaran. and warran. | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 21,452 | 2,084 | 23,536 | 19,797 | 2,209 | 22,006 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|------------|------------|
| Interest Income | 320 | 329 |
| Interest on loans | 289 | 286 |
| Interest received from reserve deposits | 3 | 2 |
| Interest received from banks | 1 | 0 |
| Interest received from money market transactions | 7 | 10 |
| Interest received from marketable securities portfolio | 18 | 28 |
| Other interest income | 2 | 2 |
| Interest Expenses | 185 | 185 |
| Interest on deposits | 174 | 171 |
| Interest on money market transactions | 5 | 6 |
| Interest on funds borrowed | 5 | 8 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 0 | 0 |
| Net Interest Income/Expenses | 134 | 144 |
| Net Fees and Commissions Income/Expenses | 24 | 25 |
| Fees and commissions received | 28 | 29 |
| Fees and commissions paid | 4 | 5 |
| Dividend Income | 0 | 7 |
| Trading Profit/Loss (net) | 13 | -4 |
| Profit/loss on trading account securities | 15 | 2 |
| Profit/losses on derivative financial transactions | 0 | 7 |
| Foreign exchange profit/loss | -3 | -13 |
| Other Operating Income | 14 | 15 |
| Total Operating Income/Expenses | 185 | 186 |
| Provision for Loan Losses or other Receivables (-) | 35 | 32 |
| Specific provisions of banks loans and other receivables* | 26 | 30 |
| General provision expenses* | 9 | 1 |
| Other Operating Expenses (-) | 85 | 94 |
| Personnel Expenses* | 54 | 57 |
| Net Operating Profit/Loss | 64 | 60 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 64 | 60 |
| Provisions for Taxes on Income from Continuing Operations (±) | -15 | -11 |
| Net Profit/Loss from Continuing Operations | 50 | 49 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | 50 | 49 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 13.8 | 14.5 |
| Shareholders' Equity / Total Assets | 12.2 | 12.4 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 8.4 | 8.6 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -1.7 | -26.5 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | -7.4 | -5.6 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 71.0 | 66.0 |
| TC Liabilities / Total Liabilities | 65.2 | 57.1 |
| FC Assets / FC Liabilities | 83.3 | 79.1 |
| TC Deposits / Total Deposits | 63.3 | 57.2 |
| TC Loans / Total Loans and Receivables | 86.9 | 85.9 |
| Total Deposits / Total Assets | 73.9 | 66.8 |
| Funds Borrowed / Total Assets | 5.4 | 5.9 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 7.2 | 13.8 |
| Total Loans and Receivables / Total Assets | 70.6 | 62.1 |
| Total Loans and Receivables / Total Deposits | 95.6 | 93.1 |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 3.1 | 3.7 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 1.2 | 0.9 |
| Specific Provisions / Loans Under Follow-up | 60.6 | 75.0 |
| Permanent Assets / Total Assets | 3.8 | 3.8 |
| Consumer Loans / Total Loans and Receivables | 2.8 | 4.5 |
| Liquidity | | |
| Liquid Assets / Total Assets | 24.3 | 33.3 |
| Liquid Assets / Short-term Liabilities | 40.9 | 62.4 |
| TC Liquid Assets / Total Assets | 5.8 | 9.5 |
| Profitability | | |
| Average Return on Assets | 1.5 | 1.3 |
| Average Return on Shareholders' Equity | 11.7 | 11.1 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 1.8 | 1.6 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 3.1 | 3.0 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 59.0 | 61.4 |
| Non-interest Income (net) / Total Assets | 1.4 | 1.1 |
| Other Operating Expenses / Total Assets | 2.4 | 2.5 |
| Personnel Expenses / Other Operating Expenses | 63.3 | 61.2 |
| Non-interest Income (net) / Other Operating Expenses | 58.8 | 44.9 |

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Assets

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 39 | 511 | 551 | 12.6 | 11 | 494 | 505 | 13.2 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 140 | 2 | 141 | 3.2 | 37 | 3 | 39 | 1.0 |
| Financial assets held for trading | 140 | 2 | 141 | 3.2 | 37 | 3 | 39 | 1.0 |
| Public sector debt securities | 5 | 2 | 6 | 0.1 | 5 | 1 | 7 | 0.2 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 118 | 0 | 118 | 2.7 | 31 | 1 | 32 | 0.8 |
| Other marketable securities | 17 | 0 | 17 | 0.4 | 0 | 0 | 0 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 0 | 16 | 16 | 0.4 | 2 | 22 | 24 | 0.6 |
| Money Market Securities | 4 | 74 | 78 | 1.8 | 0 | 0 | 0 | 0.0 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market placements | 4 | 74 | 78 | 1.8 | 0 | 0 | 0 | 0.0 |
| Receiv. from reverse repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial Assets Available for Sale (Net) | 50 | 203 | 252 | 5.8 | 29 | 181 | 210 | 5.5 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 1 | 1 | 0.0 |
| Public sector debt securities | 49 | 3 | 52 | 1.2 | 26 | 0 | 26 | 0.7 |
| Other marketable securities | 1 | 199 | 200 | 4.6 | 3 | 180 | 183 | 4.8 |
| Loans and Receivables | 2,269 | 983 | 3,251 | 74.3 | 2,042 | 910 | 2,952 | 77.0 |
| Loans and Receivables | 2,232 | 983 | 3,215 | 73.5 | 2,018 | 910 | 2,929 | 76.4 |
| Loans granted to the Banks risk group | 35 | 0 | 35 | 0.8 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 2,197 | 983 | 3,180 | 72.7 | 2,018 | 910 | 2,929 | 76.4 |
| Loans under follow-up | 60 | 0 | 60 | 1.4 | 50 | 0 | 50 | 1.3 |
| Specific provisions (-) | 24 | 0 | 24 | 0.5 | 27 | 0 | 27 | 0.7 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments held to Maturity (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments and Associates (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subsidiaries (Net) | 2 | 0 | 2 | 0.0 | 2 | 0 | 2 | 0.0 |
| Financial subsidiaries | 2 | 0 | 2 | 0.0 | 2 | 0 | 2 | 0.0 |
| Non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Joint Ventures (Business Partners) (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Recivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 53 | 0 | 53 | 1.2 | 66 | 0 | 66 | 1.7 |
| Intangible Assets (Net) | 1 | 0 | 1 | 0.0 | 2 | 0 | 2 | 0.0 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 1 | 0 | 1 | 0.0 | 2 | 0 | 2 | 0.0 |
| Real Estates for Investment Purpose (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Assets for Tax | 0 | 0 | 0 | 0.0 | 1 | 0 | 1 | 0.0 |
| Current assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred assets for tax | 0 | 0 | 0 | 0.0 | 1 | 0 | 1 | 0.0 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Other Assets | 23 | 4 | 28 | 0.6 | 28 | 5 | 33 | 0.9 |
| Total Assets | 2,581 | 1,793 | 4,374 | 100.0 | 2,220 | 1,615 | 3,835 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 1,654 | 1,080 | 2,734 | 62.5 | 1,351 | 1,205 | 2,557 | 66.7 |
| Deposits held by the Banks risk group | 115 | 60 | 175 | 4.0 | 88 | 115 | 202 | 5.3 |
| Other | 1,539 | 1,020 | 2,559 | 58.5 | 1,264 | 1,091 | 2,354 | 61.4 |
| Derivative Finan. Liabilities Held for Trading | 109 | 0 | 109 | 2.5 | 28 | 1 | 29 | 0.7 |
| Funds Borrowed | 5 | 432 | 437 | 10.0 | 5 | 346 | 351 | 9.2 |
| Money Market Takings | 51 | 143 | 194 | 4.4 | 23 | 150 | 173 | 4.5 |
| Interbank money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 51 | 143 | 194 | 4.4 | 23 | 150 | 173 | 4.5 |
| Marketable Securities Issued (Net) | 282 | 0 | 282 | 6.4 | 173 | 0 | 173 | 4.5 |
| Bills | 282 | 0 | 282 | 6.4 | 173 | 0 | 173 | 4.5 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Miscellaneous Payables | 17 | 24 | 41 | 0.9 | 28 | 7 | 34 | 0.9 |
| Other External Resources | 33 | 2 | 36 | 0.8 | 37 | 2 | 39 | 1.0 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 51 | 0 | 51 | 1.2 | 39 | 0 | 39 | 1.0 |
| General provisions | 34 | 0 | 34 | 0.8 | 31 | 0 | 31 | 0.8 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 5 | 0 | 5 | 0.1 | 5 | 0 | 5 | 0.1 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 11 | 0 | 11 | 0.3 | 3 | 0 | 3 | 0.1 |
| Liabilities for Tax | 11 | 0 | 11 | 0.2 | 12 | 0 | 12 | 0.3 |
| Current liabilities for tax | 11 | 0 | 11 | 0.2 | 12 | 0 | 12 | 0.3 |
| Deferred liabilities for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 113 | 113 | 2.6 | 0 | 73 | 73 | 1.9 |
| Shareholders' Equity | 369 | -3 | 367 | 8.4 | 357 | -2 | 355 | 9.3 |
| Paid-in capital | 267 | 0 | 267 | 6.1 | 290 | 0 | 290 | 7.6 |
| Supplementary capital | 33 | -3 | 30 | 0.7 | 23 | -2 | 21 | 0.5 |
| Share premium | 37 | 0 | 37 | 0.8 | 25 | 0 | 25 | 0.7 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | -3 | -3 | -6 | -0.1 | -1 | -2 | -3 | -0.1 |
| Revaluation changes of property and equip. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedging funds (active part) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | -1 | 0 | -1 | 0.0 | -1 | 0 | -1 | 0.0 |
| Profit reserves | 36 | 0 | 36 | 0.8 | 16 | 0 | 16 | 0.4 |
| Legal reserves | 2 | 0 | 2 | 0.1 | 1 | 0 | 1 | 0.0 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 34 | 0 | 34 | 0.8 | 15 | 0 | 15 | 0.4 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 33 | 0 | 33 | 0.7 | 28 | 0 | 28 | 0.7 |
| Prior years income/loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current year income/loss | 33 | 0 | 33 | 0.7 | 28 | 0 | 28 | 0.7 |
| Total Liabilities | 2,582 | 1,793 | 4,374 | 100.0 | 2,053 | 1,782 | 3,835 | 100.0 |

Fibabanka A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 125 | 130 | 255 | 130 | 228 | 358 |
| Letters of guarantee | 125 | 47 | 172 | 130 | 60 | 190 |
| Bank acceptances | 0 | 19 | 19 | 0 | 36 | 37 |
| Letters of credit | 0 | 64 | 64 | 0 | 131 | 131 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 154 | 93 | 247 | 144 | 84 | 228 |
| Irrevocable commitments | 154 | 93 | 247 | 144 | 84 | 228 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative Financial Instruments | 2,159 | 3,362 | 5,521 | 1,029 | 1,547 | 2,576 |
| Derivative finan. instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 2,159 | 3,362 | 5,521 | 1,029 | 1,547 | 2,576 |
| Custody and Pledged Securities | 20,144 | 9,345 | 29,489 | 19,940 | 9,602 | 29,542 |
| Items held in Custody | 273 | 75 | 348 | 158 | 48 | 206 |
| Pledged Items | 19,871 | 9,271 | 29,142 | 19,781 | 9,555 | 29,336 |
| Accepted independent guaran. and warran. | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 22,582 | 12,930 | 35,512 | 21,243 | 11,461 | 32,704 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|------------|------------|
| Interest Income | 366 | 305 |
| Interest on loans | 352 | 291 |
| Interest received from reserve deposits | 2 | 1 |
| Interest received from banks | 2 | 4 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 10 | 10 |
| Other interest income | 0 | 0 |
| Interest Expenses | 222 | 169 |
| Interest on deposits | 174 | 135 |
| Interest on money market transactions | 19 | 13 |
| Interest on funds borrowed | 0 | 0 |
| Interest on securities issued | 25 | 19 |
| Other interest expenses | 4 | 2 |
| Net Interest Income/Expenses | 145 | 136 |
| Net Fees and Commissions Income/Expenses | 7 | 8 |
| Fees and commissions received | 14 | 14 |
| Fees and commissions paid | 6 | 6 |
| Dividend Income | 0 | 0 |
| Trading Profit/Loss (net) | 16 | -1 |
| Profit/loss on trading account securities | 2 | 0 |
| Profit/losses on derivative financial transactions | 17 | -3 |
| Foreign exchange profit/loss | -3 | 2 |
| Other Operating Income | 15 | 12 |
| Total Operating Income/Expenses | 184 | 155 |
| Provision for Loan Losses or other Receivables (-) | 55 | 35 |
| Specific provisions of banks loans and other receivables* | 36 | 23 |
| General provision expenses* | 9 | 10 |
| Other Operating Expenses (-) | 83 | 83 |
| Personnel Expenses* | 43 | 43 |
| Net Operating Profit/Loss | 46 | 38 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 46 | 38 |
| Provisions for Taxes on Income from Continuing Operations (±) | -13 | -10 |
| Net Profit/Loss from Continuing Operations | 33 | 28 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | 33 | 28 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 13.5 | 13.6 |
| Shareholders' Equity / Total Assets | 8.4 | 9.3 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 6.2 | 6.8 |
| Net On Balance Sheet Position / Total Shareholders' Equity | 29.2 | -15.4 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | -9.7 | -10.9 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 59.0 | 57.9 |
| TC Liabilities / Total Liabilities | 59.0 | 53.5 |
| FC Assets / FC Liabilities | 100.0 | 90.6 |
| TC Deposits / Total Deposits | 60.5 | 52.9 |
| TC Loans / Total Loans and Receivables | 69.8 | 69.2 |
| Total Deposits / Total Assets | 62.5 | 66.7 |
| Funds Borrowed / Total Assets | 10.0 | 9.2 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 9.0 | 6.5 |
| Total Loans and Receivables / Total Assets | 74.3 | 77.0 |
| Total Loans and Receivables / Total Deposits | 118.9 | 115.5 |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 1.9 | 1.7 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 1.1 | 0.8 |
| Specific Provisions / Loans Under Follow-up | 39.6 | 53.3 |
| Permanent Assets / Total Assets | 2.1 | 2.5 |
| Consumer Loans / Total Loans and Receivables | 5.0 | 5.6 |
| Liquidity | | |
| Liquid Assets / Total Assets | 23.7 | 20.3 |
| Liquid Assets / Short-term Liabilities | 48.3 | 44.8 |
| TC Liquid Assets / Total Assets | 5.3 | 2.1 |
| Profitability | | |
| Average Return on Assets | 0.9 | 0.8 |
| Average Return on Shareholders' Equity | 9.7 | 10.4 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 1.0 | 1.0 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 2.5 | 2.9 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 59.2 | 72.7 |
| Non-interest Income (net) / Total Assets | 0.9 | 0.5 |
| Other Operating Expenses / Total Assets | 1.9 | 2.2 |
| Personnel Expenses / Other Operating Expenses | 51.5 | 51.7 |
| Non-interest Income (net) / Other Operating Expenses | 46.7 | 23.4 |

Şekerbank T.A.Ş.

Assets

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 228 | 193 | 422 | 6.2 | 188 | 765 | 953 | 11.4 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 32 | 29 | 60 | 0.9 | 37 | 18 | 55 | 0.7 |
| Financial assets held for trading | 30 | 29 | 58 | 0.9 | 33 | 18 | 51 | 0.6 |
| Public sector debt securities | 0 | 2 | 3 | 0.0 | 1 | 3 | 3 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 29 | 26 | 55 | 0.8 | 32 | 16 | 47 | 0.6 |
| Other marketable securities | 1 | 0 | 1 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 2 | 0 | 2 | 0.0 | 4 | 0 | 4 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 2 | 0 | 2 | 0.0 | 4 | 0 | 4 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 3 | 19 | 22 | 0.3 | 6 | 24 | 30 | 0.4 |
| Money Market Securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receiv. from reverse repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial Assets Available for Sale (Net) | 382 | 20 | 401 | 5.9 | 591 | 0 | 591 | 7.1 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 379 | 20 | 399 | 5.9 | 588 | 0 | 588 | 7.0 |
| Other marketable securities | 3 | 0 | 3 | 0.0 | 2 | 0 | 2 | 0.0 |
| Loans and Receivables | 4,026 | 977 | 5,003 | 73.9 | 4,850 | 882 | 5,732 | 68.5 |
| Loans and Receivables | 3,860 | 977 | 4,837 | 71.5 | 4,691 | 882 | 5,573 | 66.6 |
| Loans granted to the Banks risk group | 9 | 133 | 141 | 2.1 | 20 | 126 | 145 | 1.7 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 3,851 | 844 | 4,696 | 69.4 | 4,671 | 756 | 5,427 | 64.9 |
| Loans under follow-up | 307 | 0 | 307 | 4.5 | 346 | 0 | 346 | 4.1 |
| Specific provisions (-) | 141 | 0 | 141 | 2.1 | 187 | 0 | 187 | 2.2 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments held to Maturity (Net) | 302 | 0 | 302 | 4.5 | 434 | 0 | 435 | 5.2 |
| Public sector debt securities | 302 | 0 | 302 | 4.5 | 434 | 0 | 435 | 5.2 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments and Associates (Net) | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial investments and associates | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Subsidiaries (Net) | 39 | 2 | 41 | 0.6 | 37 | 3 | 39 | 0.5 |
| Financial subsidiaries | 39 | 2 | 41 | 0.6 | 37 | 3 | 39 | 0.5 |
| Non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Joint Ventures (Business Partners) (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 282 | 0 | 282 | 4.2 | 292 | 0 | 292 | 3.5 |
| Intangible Assets (Net) | 27 | 0 | 27 | 0.4 | 34 | 0 | 34 | 0.4 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 27 | 0 | 27 | 0.4 | 34 | 0 | 34 | 0.4 |
| Real Estates for Investment Purpose (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Assets for Tax | 1 | 0 | 1 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred assets for tax | 1 | 0 | 1 | 0.0 | 0 | 0 | 0 | 0.0 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 18 | 0 | 18 | 0.3 | 42 | 0 | 42 | 0.5 |
| Other Assets | 76 | 113 | 189 | 2.8 | 80 | 84 | 163 | 2.0 |
| Total Assets | 5,416 | 1,352 | 6,768 | 100.0 | 6,591 | 1,776 | 8,367 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 2,964 | 1,621 | 4,585 | 67.7 | 3,125 | 1,970 | 5,095 | 60.9 |
| Deposits held by the Banks risk group | 37 | 49 | 86 | 1.3 | 23 | 52 | 75 | 0.9 |
| Other | 2,927 | 1,572 | 4,499 | 66.5 | 3,102 | 1,917 | 5,020 | 60.0 |
| Derivative Finan. Liabilities Held for Trading | 50 | 24 | 74 | 1.1 | 36 | 12 | 48 | 0.6 |
| Funds Borrowed | 29 | 662 | 692 | 10.2 | 41 | 719 | 761 | 9.1 |
| Money Market Takings | 151 | 0 | 151 | 2.2 | 690 | 0 | 690 | 8.2 |
| Interbank money market takings | 0 | 0 | 0 | 0.0 | 49 | 0 | 49 | 0.6 |
| Istanbul Stock Exc. money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 151 | 0 | 151 | 2.2 | 640 | 0 | 640 | 7.7 |
| Marketable Securities Issued (Net) | 281 | 0 | 281 | 4.2 | 408 | 0 | 408 | 4.9 |
| Bills | 35 | 0 | 35 | 0.5 | 146 | 0 | 146 | 1.7 |
| Asset backed securities | 247 | 0 | 247 | 3.6 | 262 | 0 | 262 | 3.1 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Miscellaneous Payables | 28 | 78 | 106 | 1.6 | 33 | 79 | 112 | 1.3 |
| Other External Resources | 45 | 2 | 47 | 0.7 | 69 | 2 | 71 | 0.8 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 2 | 0 | 2 | 0.0 | 4 | 0 | 4 | 0.0 |
| Finance leasing payables | 2 | 0 | 2 | 0.0 | 5 | 0 | 5 | 0.1 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 1 | 0 | 1 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 97 | 0 | 98 | 1.4 | 127 | 2 | 129 | 1.5 |
| General provisions | 29 | 0 | 29 | 0.4 | 61 | 0 | 61 | 0.7 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 19 | 0 | 19 | 0.3 | 20 | 0 | 20 | 0.2 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 49 | 0 | 49 | 0.7 | 46 | 2 | 48 | 0.6 |
| Liabilities for Tax | 9 | 0 | 9 | 0.1 | 14 | 0 | 14 | 0.2 |
| Current liabilities for tax | 9 | 0 | 9 | 0.1 | 12 | 0 | 12 | 0.1 |
| Deferred liabilities for tax | 0 | 0 | 0 | 0.0 | 3 | 0 | 3 | 0.0 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 4 | 4 | 0.1 | 0 | 171 | 171 | 2.0 |
| Shareholders' Equity | 721 | -1 | 720 | 10.6 | 866 | 0 | 866 | 10.3 |
| Paid-in capital | 329 | 0 | 329 | 4.9 | 397 | 0 | 397 | 4.7 |
| Supplementary capital | 1 | -1 | 0 | 0.0 | 59 | 0 | 59 | 0.7 |
| Share premium | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | -16 | -1 | -17 | -0.3 | -24 | 0 | -24 | -0.3 |
| Revaluation changes of property and equip. | 56 | 0 | 56 | 0.8 | 54 | 0 | 54 | 0.6 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedging funds (active part) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 14 | 0 | 14 | 0.2 | 28 | 0 | 28 | 0.3 |
| Other capital reserves | -53 | 0 | -53 | -0.8 | 1 | 0 | 1 | 0.0 |
| Profit reserves | 340 | 0 | 340 | 5.0 | 374 | 0 | 374 | 4.5 |
| Legal reserves | 78 | 0 | 78 | 1.2 | 32 | 0 | 32 | 0.4 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 253 | 0 | 253 | 3.7 | 342 | 0 | 342 | 4.1 |
| Other profit reserves | 9 | 0 | 9 | 0.1 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 50 | 0 | 50 | 0.7 | 37 | 0 | 37 | 0.4 |
| Prior years income/loss | 14 | 0 | 14 | 0.2 | 1 | 0 | 1 | 0.0 |
| Current year income/loss | 36 | 0 | 36 | 0.5 | 35 | 0 | 35 | 0.4 |
| Total Liabilities | 4,378 | 2,391 | 6,768 | 100.0 | 5,413 | 2,955 | 8,367 | 100.0 |

Şekerbank T.A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|----------------|---------------|----------------|----------------|---------------|----------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 841 | 459 | 1,300 | 1,293 | 682 | 1,975 |
| Letters of guarantee | 838 | 279 | 1,117 | 1,283 | 353 | 1,635 |
| Bank acceptances | 2 | 61 | 63 | 7 | 129 | 137 |
| Letters of credit | 0 | 101 | 102 | 0 | 168 | 168 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 2 | 17 | 18 | 3 | 32 | 35 |
| Commitments | 665 | 33 | 698 | 791 | 30 | 821 |
| Irrevocable commitments | 583 | 33 | 616 | 701 | 30 | 731 |
| Revocable commitments | 82 | 0 | 82 | 91 | 0 | 91 |
| Derivative Financial Instruments | 1,741 | 2,815 | 4,556 | 1,532 | 2,874 | 4,406 |
| Derivative finan. instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 1,741 | 2,815 | 4,556 | 1,532 | 2,874 | 4,406 |
| Custody and Pledged Securities | 101,421 | 40,394 | 141,815 | 112,691 | 39,437 | 152,128 |
| Items held in Custody | 441 | 260 | 701 | 778 | 287 | 1,065 |
| Pledged Items | 100,944 | 40,117 | 141,062 | 111,901 | 39,150 | 151,051 |
| Accepted independent guaran. and warran. | 35 | 17 | 52 | 12 | 0 | 12 |
| Total Off Balance Sheet Commitments | 104,668 | 43,700 | 148,368 | 116,307 | 43,023 | 159,330 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|------------|------------|
| Interest Income | 712 | 782 |
| Interest on loans | 631 | 697 |
| Interest received from reserve deposits | 7 | 3 |
| Interest received from banks | 1 | 1 |
| Interest received from money market transactions | 0 | 1 |
| Interest received from marketable securities portfolio | 70 | 81 |
| Other interest income | 3 | 0 |
| Interest Expenses | 403 | 420 |
| Interest on deposits | 296 | 308 |
| Interest on money market transactions | 25 | 24 |
| Interest on funds borrowed | 42 | 50 |
| Interest on securities issued | 32 | 31 |
| Other interest expenses | 9 | 8 |
| Net Interest Income/Expenses | 308 | 362 |
| Net Fees and Commissions Income/Expenses | 82 | 98 |
| Fees and commissions received | 101 | 117 |
| Fees and commissions paid | 19 | 19 |
| Dividend Income | 1 | 3 |
| Trading Profit/Loss (net) | -31 | -75 |
| Profit/loss on trading account securities | 8 | 4 |
| Profit/losses on derivative financial transactions | -13 | -30 |
| Foreign exchange profit/loss | -26 | -49 |
| Other Operating Income | 82 | 82 |
| Total Operating Income/Expenses | 442 | 469 |
| Provision for Loan Losses or other Receivables (-) | 150 | 148 |
| Specific provisions of banks loans and other receivables* | 140 | 119 |
| General provision expenses* | 0 | 5 |
| Other Operating Expenses (-) | 252 | 292 |
| Personnel Expenses* | 99 | 123 |
| Net Operating Profit/Loss | 40 | 29 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 40 | 29 |
| Provisions for Taxes on Income from Continuing Operations (±) | -4 | 6 |
| Net Profit/Loss from Continuing Operations | 36 | 35 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | 36 | 35 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 13.1 | 13.7 |
| Shareholders' Equity / Total Assets | 10.6 | 10.3 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 2.7 | 3.6 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -101.8 | -98.5 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | -9.9 | -0.5 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 80.0 | 78.8 |
| TC Liabilities / Total Liabilities | 64.7 | 64.7 |
| FC Assets / FC Liabilities | 56.6 | 60.1 |
| TC Deposits / Total Deposits | 64.6 | 61.3 |
| TC Loans / Total Loans and Receivables | 80.5 | 84.6 |
| Total Deposits / Total Assets | 67.7 | 60.9 |
| Funds Borrowed / Total Assets | 10.2 | 9.1 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 11.3 | 12.9 |
| Total Loans and Receivables / Total Assets | 73.9 | 68.5 |
| Total Loans and Receivables / Total Deposits | 109.1 | 112.5 |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 6.1 | 6.0 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 3.3 | 2.8 |
| Specific Provisions / Loans Under Follow-up | 45.9 | 54.0 |
| Permanent Assets / Total Assets | 7.9 | 6.8 |
| Consumer Loans / Total Loans and Receivables | 7.7 | 9.8 |
| Liquidity | | |
| Liquid Assets / Total Assets | 13.4 | 19.5 |
| Liquid Assets / Short-term Liabilities | 25.0 | 35.0 |
| TC Liquid Assets / Total Assets | 9.5 | 9.8 |
| Profitability | | |
| Average Return on Assets | 0.5 | 0.4 |
| Average Return on Shareholders' Equity | 4.9 | 4.2 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 0.6 | 0.3 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 2.5 | 2.9 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 38.1 | 51.8 |
| Non-interest Income (net) / Total Assets | 2.0 | 1.3 |
| Other Operating Expenses / Total Assets | 3.7 | 3.5 |
| Personnel Expenses / Other Operating Expenses | 39.3 | 42.2 |
| Non-interest Income (net) / Other Operating Expenses | 53.0 | 36.7 |

Turkish Bank A.Ş.

Assets

(USD Million)

| | Dec. 2016 | | | % | Dec. 2015 | | | % |
|---|------------|------------|------------|--------------|------------|------------|------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 3 | 50 | 53 | 12.3 | 10 | 47 | 56 | 13.5 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 0 | 0 | 1 | 0.1 | 0 | 0 | 0 | 0.0 |
| Financial assets held for trading | 0 | 0 | 1 | 0.1 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 0 | 0 | 1 | 0.1 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 0 | 48 | 48 | 11.3 | 0 | 11 | 11 | 2.8 |
| Money Market Securities | 0 | 0 | 0 | 0.0 | 15 | 0 | 15 | 3.7 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market placements | 0 | 0 | 0 | 0.0 | 15 | 0 | 15 | 3.7 |
| Receiv. from reverse repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial Assets Available for Sale (Net) | 14 | 0 | 15 | 3.4 | 22 | 0 | 22 | 5.3 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 14 | 0 | 14 | 3.3 | 17 | 0 | 17 | 4.0 |
| Other marketable securities | 0 | 0 | 0 | 0.1 | 5 | 0 | 5 | 1.3 |
| Loans and Receivables | 184 | 109 | 293 | 68.3 | 130 | 149 | 279 | 67.0 |
| Loans and Receivables | 184 | 109 | 293 | 68.3 | 129 | 149 | 277 | 66.7 |
| Loans granted to the Banks risk group | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 184 | 109 | 293 | 68.3 | 129 | 149 | 277 | 66.7 |
| Loans under follow-up | 5 | 0 | 5 | 1.1 | 4 | 0 | 4 | 1.0 |
| Specific provisions (-) | 5 | 0 | 5 | 1.1 | 3 | 0 | 3 | 0.7 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 3 | 0 | 3 | 0.8 |
| Investments held to Maturity (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments and Associates (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subsidiaries (Net) | 9 | 0 | 9 | 2.2 | 16 | 0 | 16 | 3.9 |
| Financial subsidiaries | 8 | 0 | 8 | 1.8 | 13 | 0 | 13 | 3.1 |
| Non-financial subsidiaries | 1 | 0 | 1 | 0.3 | 3 | 0 | 3 | 0.8 |
| Joint Ventures (Business Partners) (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Recivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 3 | 0 | 3 | 0.8 | 3 | 0 | 3 | 0.7 |
| Intangible Assets (Net) | 1 | 0 | 1 | 0.3 | 1 | 0 | 1 | 0.3 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 1 | 0 | 1 | 0.3 | 1 | 0 | 1 | 0.3 |
| Real Estates for Investment Purpose (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Assets for Tax | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.1 |
| Current assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred assets for tax | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.1 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other Assets | 5 | 0 | 5 | 1.3 | 7 | 1 | 7 | 1.8 |
| Total Assets | 221 | 208 | 429 | 100.0 | 209 | 207 | 416 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|------------|------------|------------|--------------|------------|------------|------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 95 | 218 | 312 | 72.8 | 82 | 183 | 266 | 63.8 |
| Deposits held by the Banks risk group | 0 | 2 | 2 | 0.5 | 1 | 1 | 2 | 0.4 |
| Other | 94 | 216 | 310 | 72.3 | 82 | 182 | 264 | 63.4 |
| Derivative Finan. Liabilities Held for Trading | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.1 |
| Funds Borrowed | 1 | 21 | 22 | 5.1 | 2 | 46 | 48 | 11.4 |
| Money Market Takings | 12 | 0 | 12 | 2.8 | 8 | 0 | 8 | 2.0 |
| Interbank money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 12 | 0 | 12 | 2.8 | 8 | 0 | 8 | 2.0 |
| Marketable Securities Issued (Net) | 16 | 0 | 16 | 3.8 | 17 | 0 | 17 | 4.2 |
| Bills | 16 | 0 | 16 | 3.8 | 17 | 0 | 17 | 4.2 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Miscellaneous Payables | 1 | 1 | 2 | 0.5 | 1 | 2 | 3 | 0.6 |
| Other External Resources | 4 | 0 | 4 | 0.9 | 5 | 0 | 5 | 1.2 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 4 | 0 | 4 | 0.9 | 4 | 0 | 4 | 0.9 |
| General provisions | 2 | 0 | 2 | 0.6 | 3 | 0 | 3 | 0.6 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 1 | 0 | 1 | 0.1 | 1 | 0 | 1 | 0.2 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 1 | 0 | 1 | 0.2 | 0 | 0 | 0 | 0.0 |
| Liabilities for Tax | 1 | 0 | 1 | 0.2 | 1 | 0 | 1 | 0.2 |
| Current liabilities for tax | 1 | 0 | 1 | 0.2 | 1 | 0 | 1 | 0.2 |
| Deferred liabilities for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Shareholders' Equity | 55 | 0 | 55 | 12.9 | 65 | 0 | 65 | 15.6 |
| Paid-in capital | 50 | 0 | 50 | 11.6 | 60 | 0 | 60 | 14.4 |
| Supplementary capital | 0 | 0 | 0 | -0.1 | -1 | 0 | -1 | -0.2 |
| Share premium | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | -0.1 |
| Revaluation changes of property and equip. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedging funds (active part) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | -0.1 | 0 | 0 | 0 | -0.1 |
| Profit reserves | 5 | 0 | 5 | 1.1 | 4 | 0 | 4 | 1.0 |
| Legal reserves | 1 | 0 | 1 | 0.2 | 1 | 0 | 1 | 0.2 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 4 | 0 | 4 | 0.9 | 3 | 0 | 3 | 0.8 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 1 | 0 | 1 | 0.3 | 1 | 0 | 1 | 0.3 |
| Prior years income/loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current year income/loss | 1 | 0 | 1 | 0.3 | 1 | 0 | 1 | 0.3 |
| Total Liabilities | 189 | 240 | 429 | 100.0 | 185 | 231 | 416 | 100.0 |

Turkish Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|------------|------------|------------|------------|------------|------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 74 | 46 | 121 | 59 | 31 | 90 |
| Letters of guarantee | 74 | 36 | 111 | 59 | 24 | 83 |
| Bank acceptances | 0 | 6 | 6 | 0 | 4 | 4 |
| Letters of credit | 0 | 4 | 4 | 0 | 3 | 3 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 6 | 8 | 14 | 12 | 8 | 20 |
| Irrevocable commitments | 6 | 8 | 14 | 12 | 8 | 20 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative Financial Instruments | 8 | 51 | 58 | 24 | 78 | 101 |
| Derivative finan. instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 8 | 51 | 58 | 24 | 78 | 101 |
| Custody and Pledged Securities | 314 | 377 | 691 | 381 | 376 | 757 |
| Items held in Custody | 20 | 29 | 49 | 7 | 53 | 60 |
| Pledged Items | 294 | 348 | 642 | 375 | 323 | 698 |
| Accepted independent guaran. and warran. | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 403 | 481 | 884 | 476 | 492 | 968 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|-----------|-----------|
| Interest Income | 28 | 34 |
| Interest on loans | 26 | 30 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 0 | 1 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 1 | 3 |
| Other interest income | 0 | 0 |
| Interest Expenses | 13 | 17 |
| Interest on deposits | 11 | 12 |
| Interest on money market transactions | 1 | 2 |
| Interest on funds borrowed | 1 | 1 |
| Interest on securities issued | 1 | 2 |
| Other interest expenses | 0 | 0 |
| Net Interest Income/Expenses | 15 | 17 |
| Net Fees and Commissions Income/Expenses | 1 | 1 |
| Fees and commissions received | 2 | 2 |
| Fees and commissions paid | 1 | 1 |
| Dividend Income | 1 | 0 |
| Trading Profit/Loss (net) | -1 | 0 |
| Profit/loss on trading account securities | 0 | 0 |
| Profit/losses on derivative financial transactions | -2 | -1 |
| Foreign exchange profit/loss | 2 | 1 |
| Other Operating Income | 2 | 1 |
| Total Operating Income/Expenses | 18 | 19 |
| Provision for Loan Losses or other Receivables (-) | 3 | 1 |
| Specific provisions of banks loans and other receivables* | 2 | 1 |
| General provision expenses* | 0 | 0 |
| Other Operating Expenses (-) | 14 | 16 |
| Personnel Expenses* | 7 | 8 |
| Net Operating Profit/Loss | 2 | 2 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 2 | 2 |
| Provisions for Taxes on Income from Continuing Operations (±) | 0 | 0 |
| Net Profit/Loss from Continuing Operations | 1 | 1 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | 1 | 1 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 16.7 | 19.9 |
| Shareholders' Equity / Total Assets | 12.9 | 15.6 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 9.6 | 10.3 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -8.5 | 8.2 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 1.1 | 7.8 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 51.5 | 50.2 |
| TC Liabilities / Total Liabilities | 44.0 | 44.4 |
| FC Assets / FC Liabilities | 86.7 | 89.6 |
| TC Deposits / Total Deposits | 30.3 | 31.0 |
| TC Loans / Total Loans and Receivables | 62.8 | 46.7 |
| Total Deposits / Total Assets | 72.8 | 63.8 |
| Funds Borrowed / Total Assets | 5.1 | 11.4 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 3.5 | 5.3 |
| Total Loans and Receivables / Total Assets | 68.3 | 67.0 |
| Total Loans and Receivables / Total Deposits | 93.8 | 105.0 |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 1.6 | 1.5 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 0.0 | 0.5 |
| Specific Provisions / Loans Under Follow-up | 100.0 | 68.5 |
| Permanent Assets / Total Assets | 3.3 | 5.2 |
| Consumer Loans / Total Loans and Receivables | 0.7 | 0.9 |
| Liquidity | | |
| Liquid Assets / Total Assets | 27.1 | 25.3 |
| Liquid Assets / Short-term Liabilities | 43.1 | 67.2 |
| TC Liquid Assets / Total Assets | 4.1 | 11.4 |
| Profitability | | |
| Average Return on Assets | 0.4 | 0.3 |
| Average Return on Shareholders' Equity | 2.7 | 2.0 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 0.4 | 0.4 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 3.0 | 3.7 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 69.8 | 81.3 |
| Non-interest Income (net) / Total Assets | 0.8 | 0.5 |
| Other Operating Expenses / Total Assets | 3.1 | 3.8 |
| Personnel Expenses / Other Operating Expenses | 48.3 | 50.1 |
| Non-interest Income (net) / Other Operating Expenses | 24.1 | 14.2 |

Türk Ekonomi Bankası A.Ş.

Assets

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|---|---------------|--------------|---------------|--------------|---------------|--------------|---------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 557 | 2,759 | 3,315 | 14.6 | 412 | 2,986 | 3,398 | 13.8 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 294 | 67 | 362 | 1.6 | 205 | 35 | 240 | 1.0 |
| Financial assets held for trading | 294 | 67 | 362 | 1.6 | 205 | 35 | 240 | 1.0 |
| Public sector debt securities | 54 | 4 | 58 | 0.3 | 67 | 4 | 71 | 0.3 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 240 | 64 | 304 | 1.3 | 139 | 31 | 169 | 0.7 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 55 | 391 | 446 | 2.0 | 211 | 242 | 453 | 1.8 |
| Money Market Securities | 569 | 0 | 569 | 2.5 | 0 | 0 | 0 | 0.0 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receiv. from reverse repurchase agreements | 569 | 0 | 569 | 2.5 | 0 | 0 | 0 | 0.0 |
| Financial Assets Available for Sale (Net) | 1,152 | 14 | 1,166 | 5.1 | 1,381 | 34 | 1,415 | 5.7 |
| Securities representing a share in capital | 6 | 6 | 12 | 0.1 | 7 | 26 | 33 | 0.1 |
| Public sector debt securities | 1,146 | 8 | 1,154 | 5.1 | 1,374 | 8 | 1,382 | 5.6 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans and Receivables | 12,711 | 3,305 | 16,016 | 70.7 | 14,911 | 3,324 | 18,235 | 73.9 |
| Loans and Receivables | 12,553 | 3,305 | 15,858 | 70.0 | 14,773 | 3,324 | 18,097 | 73.4 |
| Loans granted to the Banks risk group | 23 | 0 | 23 | 0.1 | 4 | 0 | 4 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 12,530 | 3,305 | 15,835 | 69.9 | 14,770 | 3,324 | 18,094 | 73.4 |
| Loans under follow-up | 503 | 0 | 503 | 2.2 | 422 | 0 | 422 | 1.7 |
| Specific provisions (-) | 345 | 0 | 345 | 1.5 | 284 | 0 | 284 | 1.2 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments held to Maturity (Net) | 103 | 0 | 103 | 0.5 | 116 | 0 | 116 | 0.5 |
| Public sector debt securities | 103 | 0 | 103 | 0.5 | 116 | 0 | 116 | 0.5 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments and Associates (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subsidiaries (Net) | 33 | 0 | 33 | 0.1 | 40 | 0 | 40 | 0.2 |
| Financial subsidiaries | 33 | 0 | 33 | 0.1 | 40 | 0 | 40 | 0.2 |
| Non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Joint Ventures (Business Partners) (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 56 | 0 | 56 | 0.2 | 20 | 0 | 20 | 0.1 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 56 | 0 | 56 | 0.2 | 20 | 0 | 20 | 0.1 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 69 | 0 | 69 | 0.3 | 97 | 0 | 97 | 0.4 |
| Intangible Assets (Net) | 143 | 0 | 143 | 0.6 | 162 | 0 | 162 | 0.7 |
| Goodwill | 120 | 0 | 120 | 0.5 | 144 | 0 | 144 | 0.6 |
| Other | 23 | 0 | 23 | 0.1 | 17 | 0 | 17 | 0.1 |
| Real Estates for Investment Purpose (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Assets for Tax | 28 | 0 | 28 | 0.1 | 28 | 0 | 28 | 0.1 |
| Current assets for tax | 16 | 0 | 16 | 0.1 | 0 | 0 | 0 | 0.0 |
| Deferred assets for tax | 12 | 0 | 12 | 0.1 | 27 | 0 | 27 | 0.1 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 26 | 0 | 26 | 0.1 | 25 | 0 | 25 | 0.1 |
| Other Assets | 260 | 64 | 325 | 1.4 | 339 | 93 | 432 | 1.8 |
| Total Assets | 16,055 | 6,600 | 22,655 | 100.0 | 17,947 | 6,713 | 24,660 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % | Dec. 2015 | | | % |
|--|---------------|---------------|---------------|--------------|---------------|--------------|---------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 8,297 | 5,863 | 14,160 | 62.5 | 9,810 | 5,404 | 15,214 | 61.7 |
| Deposits held by the Banks risk group | 209 | 494 | 702 | 3.1 | 194 | 346 | 540 | 2.2 |
| Other | 8,089 | 5,369 | 13,458 | 59.4 | 9,616 | 5,058 | 14,673 | 59.5 |
| Derivative Finan. Liabilities Held for Trading | 224 | 44 | 268 | 1.2 | 160 | 18 | 178 | 0.7 |
| Funds Borrowed | 42 | 3,606 | 3,648 | 16.1 | 426 | 3,547 | 3,973 | 16.1 |
| Money Market Takings | 414 | 0 | 414 | 1.8 | 817 | 0 | 817 | 3.3 |
| Interbank money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 414 | 0 | 414 | 1.8 | 817 | 0 | 817 | 3.3 |
| Marketable Securities Issued (Net) | 210 | 0 | 210 | 0.9 | 63 | 30 | 93 | 0.4 |
| Bills | 210 | 0 | 210 | 0.9 | 63 | 30 | 93 | 0.4 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Miscellaneous Payables | 300 | 102 | 402 | 1.8 | 343 | 98 | 441 | 1.8 |
| Other External Resources | 240 | 1 | 241 | 1.1 | 364 | 0 | 365 | 1.5 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 81 | 0 | 81 | 0.4 | 54 | 0 | 55 | 0.2 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 81 | 0 | 81 | 0.4 | 54 | 0 | 55 | 0.2 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 318 | 4 | 322 | 1.4 | 355 | 40 | 395 | 1.6 |
| General provisions | 194 | 0 | 194 | 0.9 | 239 | 0 | 239 | 1.0 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 67 | 3 | 70 | 0.3 | 68 | 2 | 70 | 0.3 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 57 | 1 | 58 | 0.3 | 47 | 38 | 85 | 0.3 |
| Liabilities for Tax | 39 | 0 | 39 | 0.2 | 79 | 0 | 79 | 0.3 |
| Current liabilities for tax | 39 | 0 | 39 | 0.2 | 79 | 0 | 79 | 0.3 |
| Deferred liabilities for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 654 | 654 | 2.9 | 0 | 665 | 665 | 2.7 |
| Shareholders' Equity | 2,216 | 0 | 2,216 | 9.8 | 2,365 | 20 | 2,386 | 9.7 |
| Paid-in capital | 626 | 0 | 626 | 2.8 | 755 | 0 | 755 | 3.1 |
| Supplementary capital | 284 | 0 | 284 | 1.3 | 284 | 20 | 304 | 1.2 |
| Share premium | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | -15 | 0 | -15 | -0.1 | -21 | 20 | 0 | 0.0 |
| Revaluation changes of property and equip. | 88 | 0 | 88 | 0.4 | 33 | 0 | 33 | 0.1 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedging funds (active part) | 9 | 0 | 9 | 0.0 | 28 | 0 | 28 | 0.1 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 200 | 0 | 200 | 0.9 | 243 | 0 | 243 | 1.0 |
| Profit reserves | 1,036 | 0 | 1,036 | 4.6 | 1,020 | 0 | 1,020 | 4.1 |
| Legal reserves | 70 | 0 | 70 | 0.3 | 70 | 0 | 70 | 0.3 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 876 | 0 | 876 | 3.9 | 851 | 0 | 851 | 3.5 |
| Other profit reserves | 90 | 0 | 90 | 0.4 | 99 | 0 | 99 | 0.4 |
| Profit or loss | 270 | 0 | 270 | 1.2 | 306 | 0 | 306 | 1.2 |
| Prior years income/loss | 3 | 0 | 3 | 0.0 | 3 | 0 | 3 | 0.0 |
| Current year income/loss | 268 | 0 | 268 | 1.2 | 302 | 0 | 302 | 1.2 |
| Total Liabilities | 12,382 | 10,273 | 22,655 | 100.0 | 14,837 | 9,823 | 24,660 | 100.0 |

Türk Ekonomi Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 2,114 | 2,864 | 4,978 | 2,151 | 2,818 | 4,969 |
| Letters of guarantee | 1,700 | 1,604 | 3,303 | 1,647 | 1,734 | 3,381 |
| Bank acceptances | 0 | 11 | 11 | 0 | 17 | 17 |
| Letters of credit | 0 | 489 | 489 | 0 | 482 | 482 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 415 | 760 | 1,175 | 503 | 585 | 1,088 |
| Commitments | 3,323 | 670 | 3,993 | 4,047 | 487 | 4,534 |
| Irrevocable commitments | 3,323 | 670 | 3,993 | 4,047 | 487 | 4,534 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative Financial Instruments | 13,022 | 18,574 | 31,596 | 12,562 | 14,868 | 27,431 |
| Derivative finan. instruments held for hedging | 3,821 | 275 | 4,096 | 4,414 | 472 | 4,886 |
| Trading transactions | 9,201 | 18,299 | 27,500 | 8,149 | 14,396 | 22,544 |
| Custody and Pledged Securities | 46,115 | 7,888 | 54,003 | 51,328 | 8,227 | 59,555 |
| Items held in Custody | 6,877 | 518 | 7,395 | 8,238 | 505 | 8,743 |
| Pledged Items | 39,045 | 7,358 | 46,403 | 42,947 | 7,702 | 50,649 |
| Accepted independent guaran. and warran. | 192 | 12 | 204 | 143 | 20 | 163 |
| Total Off Balance Sheet Commitments | 64,574 | 29,995 | 94,570 | 70,088 | 26,400 | 96,488 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|--------------|--------------|
| Interest Income | 2,048 | 2,131 |
| Interest on loans | 1,884 | 1,960 |
| Interest received from reserve deposits | 15 | 7 |
| Interest received from banks | 8 | 13 |
| Interest received from money market transactions | 7 | 17 |
| Interest received from marketable securities portfolio | 133 | 134 |
| Other interest income | 1 | 1 |
| Interest Expenses | 1,072 | 1,078 |
| Interest on deposits | 916 | 902 |
| Interest on money market transactions | 79 | 96 |
| Interest on funds borrowed | 53 | 53 |
| Interest on securities issued | 11 | 15 |
| Other interest expenses | 14 | 12 |
| Net Interest Income/Expenses | 977 | 1,053 |
| Net Fees and Commissions Income/Expenses | 278 | 348 |
| Fees and commissions received | 377 | 479 |
| Fees and commissions paid | 99 | 131 |
| Dividend Income | 6 | 7 |
| Trading Profit/Loss (net) | -108 | -190 |
| Profit/loss on trading account securities | 1 | 1 |
| Profit/losses on derivative financial transactions | 116 | 264 |
| Foreign exchange profit/loss | -225 | -455 |
| Other Operating Income | 163 | 101 |
| Total Operating Income/Expenses | 1,315 | 1,320 |
| Provision for Loan Losses or other Receivables (-) | 315 | 316 |
| Specific provisions of banks loans and other receivables* | 305 | 261 |
| General provision expenses* | 10 | 30 |
| Other Operating Expenses (-) | 665 | 732 |
| Personnel Expenses* | 275 | 307 |
| Net Operating Profit/Loss | 336 | 271 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 336 | 271 |
| Provisions for Taxes on Income from Continuing Operations (±) | -68 | -62 |
| Net Profit/Loss from Continuing Operations | 268 | 209 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 98 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | -5 |
| Net Profit/Loss from Terminated Operations | 0 | 93 |
| Net Profit/Losses | 268 | 302 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 14.4 | 13.9 |
| Shareholders' Equity / Total Assets | 9.8 | 9.7 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 7.9 | 7.8 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -128.5 | -90.2 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | -7.1 | 8.0 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 70.9 | 72.8 |
| TC Liabilities / Total Liabilities | 54.7 | 60.2 |
| FC Assets / FC Liabilities | 64.2 | 68.3 |
| TC Deposits / Total Deposits | 58.6 | 64.5 |
| TC Loans / Total Loans and Receivables | 79.4 | 81.8 |
| Total Deposits / Total Assets | 62.5 | 61.7 |
| Funds Borrowed / Total Assets | 16.1 | 16.1 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 7.4 | 7.3 |
| Total Loans and Receivables / Total Assets | 70.7 | 73.9 |
| Total Loans and Receivables / Total Deposits | 113.1 | 119.9 |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 3.1 | 2.3 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 1.0 | 0.8 |
| Specific Provisions / Loans Under Follow-up | 68.5 | 67.3 |
| Permanent Assets / Total Assets | 1.9 | 1.9 |
| Consumer Loans / Total Loans and Receivables | 27.5 | 28.2 |
| Liquidity | | |
| Liquid Assets / Total Assets | 25.9 | 22.3 |
| Liquid Assets / Short-term Liabilities | 42.5 | 37.7 |
| TC Liquid Assets / Total Assets | 11.6 | 9.0 |
| Profitability | | |
| Average Return on Assets | 1.2 | 1.2 |
| Average Return on Shareholders' Equity | 12.5 | 13.5 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 1.5 | 1.1 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 3.0 | 3.2 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 51.1 | 60.0 |
| Non-interest Income (net) / Total Assets | 1.5 | 1.1 |
| Other Operating Expenses / Total Assets | 2.9 | 3.0 |
| Personnel Expenses / Other Operating Expenses | 41.3 | 41.9 |
| Non-interest Income (net) / Other Operating Expenses | 50.9 | 36.4 |

Türkiye İş Bankası A.Ş.

Assets

(USD Million)

| | Dec. 2016 | | | % | Dec. 2015 | | | % |
|---|---------------|---------------|---------------|--------------|---------------|---------------|---------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 1,738 | 7,476 | 9,214 | 10.4 | 1,127 | 9,720 | 10,847 | 11.5 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 182 | 552 | 735 | 0.8 | 152 | 393 | 546 | 0.6 |
| Financial assets held for trading | 182 | 552 | 735 | 0.8 | 152 | 393 | 546 | 0.6 |
| Public sector debt securities | 129 | 2 | 131 | 0.1 | 90 | 3 | 93 | 0.1 |
| Securities representing a share in capital | 46 | 0 | 46 | 0.1 | 19 | 0 | 19 | 0.0 |
| Derivative financial assets held for trading | 7 | 550 | 557 | 0.6 | 43 | 390 | 433 | 0.5 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 52 | 581 | 633 | 0.7 | 30 | 490 | 520 | 0.6 |
| Money Market Securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receiv. from reverse repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial Assets Available for Sale (Net) | 9,624 | 3,256 | 12,880 | 14.5 | 10,648 | 3,354 | 14,002 | 14.8 |
| Securities representing a share in capital | 10 | 26 | 36 | 0.0 | 12 | 88 | 100 | 0.1 |
| Public sector debt securities | 9,612 | 2,892 | 12,504 | 14.1 | 10,633 | 2,920 | 13,553 | 14.3 |
| Other marketable securities | 3 | 338 | 340 | 0.4 | 3 | 347 | 350 | 0.4 |
| Loans and Receivables | 35,077 | 22,963 | 58,041 | 65.5 | 39,077 | 21,899 | 60,976 | 64.5 |
| Loans and Receivables | 34,764 | 22,961 | 57,724 | 65.2 | 38,771 | 21,898 | 60,668 | 64.2 |
| Loans granted to the Banks risk group | 146 | 113 | 259 | 0.3 | 212 | 210 | 422 | 0.4 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 34,618 | 22,848 | 57,466 | 64.9 | 38,559 | 21,687 | 60,247 | 63.8 |
| Loans under follow-up | 1,400 | 5 | 1,405 | 1.6 | 1,233 | 2 | 1,235 | 1.3 |
| Specific provisions (-) | 1,086 | 2 | 1,089 | 1.2 | 926 | 1 | 928 | 1.0 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments held to Maturity (Net) | 1,467 | 55 | 1,522 | 1.7 | 1,191 | 39 | 1,231 | 1.3 |
| Public sector debt securities | 1,435 | 0 | 1,435 | 1.6 | 1,170 | 0 | 1,170 | 1.2 |
| Other marketable securities | 32 | 55 | 87 | 0.1 | 21 | 39 | 61 | 0.1 |
| Investments and Associates (Net) | 36 | 0 | 36 | 0.0 | 44 | 0 | 44 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 36 | 0 | 36 | 0.0 | 44 | 0 | 44 | 0.0 |
| Financial investments and associates | 35 | 0 | 35 | 0.0 | 43 | 0 | 43 | 0.0 |
| Non-financial investments and associates | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Subsidiaries (Net) | 2,773 | 158 | 2,931 | 3.3 | 2,984 | 191 | 3,175 | 3.4 |
| Financial subsidiaries | 1,150 | 158 | 1,308 | 1.5 | 1,386 | 191 | 1,577 | 1.7 |
| Non-financial subsidiaries | 1,622 | 0 | 1,622 | 1.8 | 1,598 | 0 | 1,598 | 1.7 |
| Joint Ventures (Business Partners) (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 1,243 | 3 | 1,246 | 1.4 | 1,487 | 3 | 1,491 | 1.6 |
| Intangible Assets (Net) | 106 | 0 | 106 | 0.1 | 121 | 0 | 121 | 0.1 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 106 | 0 | 106 | 0.1 | 121 | 0 | 121 | 0.1 |
| Real Estates for Investment Purpose (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Assets for Tax | 115 | 32 | 147 | 0.2 | 163 | 0 | 163 | 0.2 |
| Current assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred assets for tax | 115 | 32 | 147 | 0.2 | 163 | 0 | 163 | 0.2 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 23 | 0 | 23 | 0.0 | 15 | 0 | 15 | 0.0 |
| Other Assets | 722 | 314 | 1,036 | 1.2 | 785 | 570 | 1,355 | 1.4 |
| Total Assets | 53,159 | 35,391 | 88,550 | 100.0 | 57,825 | 36,660 | 94,485 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|---------------|---------------|---------------|--------------|---------------|---------------|---------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 25,223 | 25,175 | 50,398 | 56.9 | 25,095 | 27,611 | 52,706 | 55.8 |
| Deposits held by the Banks risk group | 841 | 944 | 1,785 | 2.0 | 772 | 1,256 | 2,028 | 2.1 |
| Other | 24,382 | 24,231 | 48,613 | 54.9 | 24,323 | 26,355 | 50,678 | 53.6 |
| Derivative Finan. Liabilities Held for Trading | 107 | 120 | 227 | 0.3 | 104 | 214 | 318 | 0.3 |
| Funds Borrowed | 336 | 8,440 | 8,776 | 9.9 | 909 | 8,826 | 9,735 | 10.3 |
| Money Market Takings | 4,936 | 915 | 5,852 | 6.6 | 5,842 | 1,043 | 6,884 | 7.3 |
| Interbank money market takings | 924 | 0 | 924 | 1.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 4,013 | 915 | 4,928 | 5.6 | 5,842 | 1,043 | 6,884 | 7.3 |
| Marketable Securities Issued (Net) | 1,473 | 4,911 | 6,384 | 7.2 | 2,168 | 4,604 | 6,772 | 7.2 |
| Bills | 1,236 | 59 | 1,295 | 1.5 | 1,903 | 660 | 2,563 | 2.7 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 236 | 4,852 | 5,089 | 5.7 | 265 | 3,944 | 4,209 | 4.5 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Miscellaneous Payables | 2,159 | 285 | 2,444 | 2.8 | 2,160 | 187 | 2,348 | 2.5 |
| Other External Resources | 364 | 236 | 600 | 0.7 | 508 | 218 | 726 | 0.8 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 2,129 | 14 | 2,144 | 2.4 | 2,421 | 10 | 2,431 | 2.6 |
| General provisions | 871 | 2 | 873 | 1.0 | 974 | 3 | 977 | 1.0 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 179 | 0 | 179 | 0.2 | 190 | 0 | 190 | 0.2 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 1,079 | 12 | 1,092 | 1.2 | 1,257 | 7 | 1,264 | 1.3 |
| Liabilities for Tax | 102 | 4 | 106 | 0.1 | 197 | 4 | 200 | 0.2 |
| Current liabilities for tax | 102 | 4 | 106 | 0.1 | 197 | 4 | 200 | 0.2 |
| Deferred liabilities for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 1,401 | 1,401 | 1.6 | 0 | 1,387 | 1,387 | 1.5 |
| Shareholders' Equity | 10,378 | -159 | 10,219 | 11.5 | 10,959 | 19 | 10,978 | 11.6 |
| Paid-in capital | 1,279 | 0 | 1,279 | 1.4 | 1,542 | 0 | 1,542 | 1.6 |
| Supplementary capital | 2,120 | -159 | 1,961 | 2.2 | 2,357 | 19 | 2,376 | 2.5 |
| Share premium | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | 1,019 | -159 | 860 | 1.0 | 1,022 | 19 | 1,041 | 1.1 |
| Revaluation changes of property and equip. | 641 | 0 | 641 | 0.7 | 781 | 0 | 781 | 0.8 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 8 | 0 | 8 | 0.0 | 9 | 0 | 9 | 0.0 |
| Hedging funds (active part) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 452 | 0 | 452 | 0.5 | 544 | 0 | 544 | 0.6 |
| Profit reserves | 5,634 | 0 | 5,634 | 6.4 | 6,000 | 0 | 6,000 | 6.3 |
| Legal reserves | 771 | 0 | 771 | 0.9 | 851 | 0 | 851 | 0.9 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 4,847 | 0 | 4,847 | 5.5 | 5,147 | 0 | 5,147 | 5.4 |
| Other profit reserves | 15 | 0 | 15 | 0.0 | 2 | 0 | 2 | 0.0 |
| Profit or loss | 1,345 | 0 | 1,345 | 1.5 | 1,060 | 0 | 1,060 | 1.1 |
| Prior years income/loss | 9 | 0 | 9 | 0.0 | 3 | 0 | 3 | 0.0 |
| Current year income/loss | 1,336 | 0 | 1,336 | 1.5 | 1,056 | 0 | 1,056 | 1.1 |
| Total Liabilities | 47,208 | 41,343 | 88,550 | 100.0 | 50,362 | 44,123 | 94,485 | 100.0 |

Türkiye İş Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|----------------|---------------|----------------|----------------|---------------|----------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 6,262 | 11,814 | 18,075 | 6,916 | 10,438 | 17,354 |
| Letters of guarantee | 6,259 | 7,335 | 13,594 | 6,911 | 6,296 | 13,207 |
| Bank acceptances | 0 | 728 | 728 | 2 | 319 | 321 |
| Letters of credit | 3 | 3,459 | 3,462 | 2 | 3,512 | 3,514 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 291 | 291 | 1 | 311 | 312 |
| Commitments | 12,350 | 3,479 | 15,829 | 13,718 | 4,208 | 17,926 |
| Irrevocable commitments | 12,262 | 1,769 | 14,030 | 13,675 | 1,731 | 15,406 |
| Revocable commitments | 89 | 1,710 | 1,799 | 43 | 2,477 | 2,520 |
| Derivative Financial Instruments | 6,610 | 25,068 | 31,678 | 10,781 | 28,990 | 39,772 |
| Derivative finan. instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 6,610 | 25,068 | 31,678 | 10,781 | 28,990 | 39,772 |
| Custody and Pledged Securities | 87,384 | 51,198 | 138,582 | 88,446 | 43,154 | 131,600 |
| Items held in Custody | 10,698 | 4,295 | 14,993 | 13,775 | 4,079 | 17,854 |
| Pledged Items | 76,686 | 46,902 | 123,589 | 74,671 | 39,075 | 113,746 |
| Accepted independent guaran. and warran. | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 112,606 | 91,558 | 204,164 | 119,861 | 86,791 | 206,652 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|--------------|--------------|
| Interest Income | 6,345 | 6,580 |
| Interest on loans | 5,149 | 5,376 |
| Interest received from reserve deposits | 62 | 22 |
| Interest received from banks | 8 | 6 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 1,120 | 1,169 |
| Other interest income | 5 | 7 |
| Interest Expenses | 3,265 | 3,500 |
| Interest on deposits | 2,152 | 2,186 |
| Interest on money market transactions | 224 | 259 |
| Interest on funds borrowed | 466 | 579 |
| Interest on securities issued | 417 | 466 |
| Other interest expenses | 6 | 11 |
| Net Interest Income/Expenses | 3,079 | 3,079 |
| Net Fees and Commissions Income/Expenses | 807 | 819 |
| Fees and commissions received | 950 | 961 |
| Fees and commissions paid | 143 | 142 |
| Dividend Income | 194 | 190 |
| Trading Profit/Loss (net) | -232 | -298 |
| Profit/loss on trading account securities | 55 | 116 |
| Profit/losses on derivative financial transactions | -73 | -383 |
| Foreign exchange profit/loss | -215 | -31 |
| Other Operating Income | 373 | 380 |
| Total Operating Income/Expenses | 4,222 | 4,170 |
| Provision for Loan Losses or other Receivables (-) | 738 | 705 |
| Specific provisions of banks loans and other receivables* | 567 | 485 |
| General provision expenses* | 72 | 182 |
| Other Operating Expenses (-) | 1,849 | 2,168 |
| Personnel Expenses* | 840 | 887 |
| Net Operating Profit/Loss | 1,635 | 1,297 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 1,635 | 1,297 |
| Provisions for Taxes on Income from Continuing Operations (±) | -299 | -240 |
| Net Profit/Loss from Continuing Operations | 1,336 | 1,056 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | 1,336 | 1,056 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 15.2 | 15.6 |
| Shareholders' Equity / Total Assets | 11.5 | 11.6 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 6.3 | 6.2 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -41.9 | -51.4 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | -11.3 | -7.3 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 60.0 | 61.2 |
| TC Liabilities / Total Liabilities | 53.3 | 53.3 |
| FC Assets / FC Liabilities | 85.6 | 83.1 |
| TC Deposits / Total Deposits | 50.0 | 47.6 |
| TC Loans / Total Loans and Receivables | 60.4 | 64.1 |
| Total Deposits / Total Assets | 56.9 | 55.8 |
| Funds Borrowed / Total Assets | 9.9 | 10.3 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 17.1 | 16.7 |
| Total Loans and Receivables / Total Assets | 65.5 | 64.5 |
| Total Loans and Receivables / Total Deposits | 115.2 | 115.7 |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 2.4 | 2.0 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 0.5 | 0.5 |
| Specific Provisions / Loans Under Follow-up | 77.5 | 75.1 |
| Permanent Assets / Total Assets | 5.3 | 5.5 |
| Consumer Loans / Total Loans and Receivables | 24.6 | 26.1 |
| Liquidity | | |
| Liquid Assets / Total Assets | 26.5 | 27.4 |
| Liquid Assets / Short-term Liabilities | 47.4 | 53.1 |
| TC Liquid Assets / Total Assets | 13.1 | 12.7 |
| Profitability | | |
| Average Return on Assets | 1.6 | 1.1 |
| Average Return on Shareholders' Equity | 13.5 | 10.4 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 1.8 | 1.4 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 2.8 | 2.7 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 59.5 | 62.2 |
| Non-interest Income (net) / Total Assets | 1.3 | 1.2 |
| Other Operating Expenses / Total Assets | 2.1 | 2.3 |
| Personnel Expenses / Other Operating Expenses | 45.5 | 40.9 |
| Non-interest Income (net) / Other Operating Expenses | 61.8 | 50.3 |

Yapı ve Kredi Bankası A.Ş.

Assets

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|---|---------------|---------------|---------------|--------------|---------------|---------------|---------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 2,572 | 6,629 | 9,201 | 12.8 | 1,187 | 8,064 | 9,251 | 12.2 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 754 | 104 | 858 | 1.2 | 527 | 80 | 606 | 0.8 |
| Financial assets held for trading | 754 | 104 | 858 | 1.2 | 527 | 80 | 606 | 0.8 |
| Public sector debt securities | 5 | 5 | 10 | 0.0 | 18 | 5 | 23 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 748 | 99 | 847 | 1.2 | 509 | 75 | 584 | 0.8 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 9 | 402 | 412 | 0.6 | 9 | 449 | 458 | 0.6 |
| Money Market Securities | 0 | 0 | 0 | 0.0 | 53 | 45 | 98 | 0.1 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market placements | 0 | 0 | 0 | 0.0 | 53 | 45 | 98 | 0.1 |
| Receiv. from reverse repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial Assets Available for Sale (Net) | 4,311 | 884 | 5,194 | 7.2 | 6,367 | 1,429 | 7,796 | 10.3 |
| Securities representing a share in capital | 2 | 18 | 19 | 0.0 | 2 | 72 | 74 | 0.1 |
| Public sector debt securities | 4,101 | 455 | 4,556 | 6.3 | 6,086 | 898 | 6,984 | 9.2 |
| Other marketable securities | 208 | 411 | 619 | 0.9 | 278 | 459 | 737 | 1.0 |
| Loans and Receivables | 30,293 | 18,759 | 49,052 | 68.3 | 33,622 | 17,363 | 50,985 | 67.5 |
| Loans and Receivables | 29,691 | 18,759 | 48,450 | 67.4 | 33,135 | 17,335 | 50,469 | 66.8 |
| Loans granted to the Banks risk group | 457 | 231 | 688 | 1.0 | 541 | 30 | 572 | 0.8 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 29,234 | 18,528 | 47,763 | 66.5 | 32,593 | 17,304 | 49,897 | 66.1 |
| Loans under follow-up | 2,474 | 0 | 2,474 | 3.4 | 1,925 | 176 | 2,101 | 2.8 |
| Specific provisions (-) | 1,872 | 0 | 1,872 | 2.6 | 1,438 | 148 | 1,586 | 2.1 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments held to Maturity (Net) | 1,365 | 1,665 | 3,030 | 4.2 | 658 | 1,532 | 2,190 | 2.9 |
| Public sector debt securities | 1,365 | 1,665 | 3,030 | 4.2 | 658 | 1,532 | 2,190 | 2.9 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments and Associates (Net) | 1 | 124 | 125 | 0.2 | 2 | 116 | 117 | 0.2 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 1 | 124 | 125 | 0.2 | 2 | 116 | 117 | 0.2 |
| Financial investments and associates | 0 | 124 | 124 | 0.2 | 0 | 116 | 116 | 0.2 |
| Non-financial investments and associates | 1 | 0 | 1 | 0.0 | 2 | 0 | 2 | 0.0 |
| Subsidiaries (Net) | 704 | 499 | 1,203 | 1.7 | 766 | 476 | 1,241 | 1.6 |
| Financial subsidiaries | 702 | 499 | 1,201 | 1.7 | 763 | 476 | 1,239 | 1.6 |
| Non-financial subsidiaries | 2 | 0 | 2 | 0.0 | 3 | 0 | 3 | 0.0 |
| Joint Ventures (Business Partners) (Net) | 5 | 0 | 5 | 0.0 | 7 | 0 | 7 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 5 | 0 | 5 | 0.0 | 7 | 0 | 7 | 0.0 |
| Financial joint ventures | 5 | 0 | 5 | 0.0 | 7 | 0 | 7 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 300 | 32 | 332 | 0.5 | 325 | 2 | 327 | 0.4 |
| Fair value hedges | 58 | 0 | 58 | 0.1 | 86 | 0 | 86 | 0.1 |
| Cash flow hedges | 242 | 32 | 274 | 0.4 | 239 | 2 | 241 | 0.3 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 754 | 0 | 754 | 1.0 | 923 | 0 | 923 | 1.2 |
| Intangible Assets (Net) | 433 | 0 | 433 | 0.6 | 510 | 0 | 510 | 0.7 |
| Goodwill | 278 | 0 | 278 | 0.4 | 336 | 0 | 336 | 0.4 |
| Other | 155 | 0 | 155 | 0.2 | 175 | 0 | 175 | 0.2 |
| Real Estates for Investment Purpose (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Assets for Tax | 28 | 0 | 28 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current assets for tax | 28 | 0 | 28 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 45 | 0 | 45 | 0.1 | 52 | 0 | 52 | 0.1 |
| Other Assets | 422 | 744 | 1,167 | 1.6 | 476 | 480 | 956 | 1.3 |
| Total Assets | 41,998 | 29,842 | 71,840 | 100.0 | 45,483 | 30,035 | 75,518 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|---------------|---------------|---------------|--------------|---------------|---------------|---------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 24,053 | 19,785 | 43,838 | 61.0 | 23,025 | 20,465 | 43,490 | 57.6 |
| Deposits held by the Banks risk group | 2,336 | 4,010 | 6,347 | 8.8 | 2,574 | 2,800 | 5,374 | 7.1 |
| Other | 21,717 | 15,774 | 37,491 | 52.2 | 20,452 | 17,665 | 38,116 | 50.5 |
| Derivative Finan. Liabilities Held for Trading | 614 | 103 | 718 | 1.0 | 556 | 79 | 635 | 0.8 |
| Funds Borrowed | 154 | 7,801 | 7,955 | 11.1 | 224 | 7,869 | 8,093 | 10.7 |
| Money Market Takings | 1,220 | 444 | 1,665 | 2.3 | 3,471 | 742 | 4,213 | 5.6 |
| Interbank money market takings | 0 | 0 | 0 | 0.0 | 647 | 0 | 647 | 0.9 |
| Istanbul Stock Exc. money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 1,220 | 444 | 1,665 | 2.3 | 2,824 | 742 | 3,566 | 4.7 |
| Marketable Securities Issued (Net) | 489 | 2,138 | 2,627 | 3.7 | 949 | 2,330 | 3,279 | 4.3 |
| Bills | 398 | 25 | 422 | 0.6 | 722 | 155 | 877 | 1.2 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 91 | 2,114 | 2,205 | 3.1 | 227 | 2,175 | 2,402 | 3.2 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Miscellaneous Payables | 2,523 | 500 | 3,023 | 4.2 | 2,697 | 434 | 3,132 | 4.1 |
| Other External Resources | 448 | 89 | 537 | 0.7 | 613 | 305 | 918 | 1.2 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 19 | 6 | 25 | 0.0 | 13 | 37 | 51 | 0.1 |
| Fair value hedges | 14 | 0 | 14 | 0.0 | 1 | 0 | 1 | 0.0 |
| Cash flow hedges | 5 | 6 | 11 | 0.0 | 12 | 37 | 49 | 0.1 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 924 | 373 | 1,297 | 1.8 | 982 | 338 | 1,320 | 1.7 |
| General provisions | 521 | 343 | 864 | 1.2 | 568 | 313 | 881 | 1.2 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 82 | 0 | 82 | 0.1 | 92 | 0 | 92 | 0.1 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 321 | 29 | 350 | 0.5 | 322 | 25 | 347 | 0.5 |
| Liabilities for Tax | 158 | 0 | 158 | 0.2 | 204 | 0 | 204 | 0.3 |
| Current liabilities for tax | 84 | 0 | 84 | 0.1 | 165 | 0 | 165 | 0.2 |
| Deferred liabilities for tax | 73 | 0 | 73 | 0.1 | 39 | 0 | 39 | 0.1 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 2,577 | 2,577 | 3.6 | 0 | 2,274 | 2,274 | 3.0 |
| Shareholders' Equity | 7,020 | 402 | 7,422 | 10.3 | 7,465 | 446 | 7,911 | 10.5 |
| Paid-in capital | 1,235 | 0 | 1,235 | 1.7 | 1,490 | 0 | 1,490 | 2.0 |
| Supplementary capital | 1,042 | 402 | 1,443 | 2.0 | 1,259 | 446 | 1,705 | 2.3 |
| Share premium | 155 | 0 | 155 | 0.2 | 186 | 0 | 186 | 0.2 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | 112 | 374 | 486 | 0.7 | 77 | 458 | 535 | 0.7 |
| Revaluation changes of property and equip. | 412 | 0 | 412 | 0.6 | 497 | 0 | 497 | 0.7 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 4 | 0 | 4 | 0.0 | 5 | 0 | 5 | 0.0 |
| Hedging funds (active part) | 19 | 28 | 46 | 0.1 | 85 | -12 | 73 | 0.1 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 340 | 0 | 340 | 0.5 | 409 | 0 | 409 | 0.5 |
| Profit reserves | 3,910 | 0 | 3,910 | 5.4 | 4,078 | 0 | 4,078 | 5.4 |
| Legal reserves | 240 | 0 | 240 | 0.3 | 258 | 0 | 258 | 0.3 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 3,669 | 0 | 3,669 | 5.1 | 3,820 | 0 | 3,820 | 5.1 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 1 | 0 | 1 | 0.0 |
| Profit or loss | 833 | 0 | 833 | 1.2 | 638 | 0 | 638 | 0.8 |
| Prior years income/loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current year income/loss | 833 | 0 | 833 | 1.2 | 638 | 0 | 638 | 0.8 |
| Total Liabilities | 37,622 | 34,218 | 71,840 | 100.0 | 40,200 | 35,318 | 75,518 | 100.0 |

Yapı ve Kredi Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|----------------|----------------|----------------|----------------|---------------|----------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 6,142 | 13,143 | 19,285 | 6,195 | 13,353 | 19,547 |
| Letters of guarantee | 6,129 | 8,829 | 14,957 | 6,179 | 9,229 | 15,409 |
| Bank acceptances | 0 | 56 | 56 | 0 | 59 | 59 |
| Letters of credit | 3 | 2,486 | 2,490 | 4 | 2,617 | 2,621 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 10 | 1,773 | 1,783 | 11 | 1,447 | 1,458 |
| Commitments | 15,112 | 7,260 | 22,372 | 20,655 | 8,983 | 29,638 |
| Irrevocable commitments | 14,987 | 3,883 | 18,870 | 20,428 | 6,617 | 27,045 |
| Revocable commitments | 125 | 3,377 | 3,502 | 227 | 2,366 | 2,593 |
| Derivative Financial Instruments | 23,819 | 47,693 | 71,511 | 27,598 | 49,144 | 76,742 |
| Derivative finan. instruments held for hedging | 8,283 | 6,529 | 14,812 | 9,492 | 10,558 | 20,050 |
| Trading transactions | 15,536 | 41,163 | 56,699 | 18,106 | 38,586 | 56,691 |
| Custody and Pledged Securities | 145,071 | 73,846 | 218,916 | 83,260 | 22,462 | 105,722 |
| Items held in Custody | 75,567 | 51,629 | 127,196 | 26,238 | 2,651 | 28,888 |
| Pledged Items | 68,370 | 21,982 | 90,352 | 55,642 | 19,553 | 75,194 |
| Accepted independent guaran. and warran. | 1,134 | 234 | 1,368 | 1,381 | 258 | 1,640 |
| Total Off Balance Sheet Commitments | 190,143 | 141,941 | 332,085 | 137,708 | 93,942 | 231,649 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|--------------|--------------|
| Interest Income | 5,071 | 5,241 |
| Interest on loans | 4,341 | 4,388 |
| Interest received from reserve deposits | 34 | 15 |
| Interest received from banks | 14 | 11 |
| Interest received from money market transactions | 6 | 13 |
| Interest received from marketable securities portfolio | 676 | 813 |
| Other interest income | 1 | 0 |
| Interest Expenses | 2,901 | 2,896 |
| Interest on deposits | 2,246 | 2,141 |
| Interest on money market transactions | 284 | 297 |
| Interest on funds borrowed | 197 | 234 |
| Interest on securities issued | 171 | 219 |
| Other interest expenses | 3 | 4 |
| Net Interest Income/Expenses | 2,169 | 2,345 |
| Net Fees and Commissions Income/Expenses | 803 | 921 |
| Fees and commissions received | 1,020 | 1,168 |
| Fees and commissions paid | 217 | 247 |
| Dividend Income | 0 | 1 |
| Trading Profit/Loss (net) | 22 | -270 |
| Profit/loss on trading account securities | 12 | 89 |
| Profit/losses on derivative financial transactions | -3 | 290 |
| Foreign exchange profit/loss | 13 | -649 |
| Other Operating Income | 157 | 208 |
| Total Operating Income/Expenses | 3,151 | 3,205 |
| Provision for Loan Losses or other Receivables (-) | 808 | 864 |
| Specific provisions of banks loans and other receivables* | 595 | 570 |
| General provision expenses* | 137 | 236 |
| Other Operating Expenses (-) | 1,443 | 1,648 |
| Personnel Expenses* | 621 | 616 |
| Net Operating Profit/Loss | 900 | 693 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 135 | 126 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 1,036 | 819 |
| Provisions for Taxes on Income from Continuing Operations (±) | -202 | -181 |
| Net Profit/Loss from Continuing Operations | 833 | 638 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | 833 | 638 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 14.2 | 13.8 |
| Shareholders' Equity / Total Assets | 10.3 | 10.5 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 5.9 | 6.0 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -27.4 | -35.2 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 2.1 | 3.3 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 58.5 | 60.2 |
| TC Liabilities / Total Liabilities | 52.4 | 53.2 |
| FC Assets / FC Liabilities | 87.2 | 85.0 |
| TC Deposits / Total Deposits | 54.9 | 52.9 |
| TC Loans / Total Loans and Receivables | 61.8 | 65.9 |
| Total Deposits / Total Assets | 61.0 | 57.6 |
| Funds Borrowed / Total Assets | 11.1 | 10.7 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 13.1 | 14.5 |
| Total Loans and Receivables / Total Assets | 68.3 | 67.5 |
| Total Loans and Receivables / Total Deposits | 111.9 | 117.2 |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 5.0 | 4.1 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 1.2 | 1.0 |
| Specific Provisions / Loans Under Follow-up | 75.7 | 75.5 |
| Permanent Assets / Total Assets | 4.4 | 4.5 |
| Consumer Loans / Total Loans and Receivables | 27.2 | 29.4 |
| Liquidity | | |
| Liquid Assets / Total Assets | 21.8 | 24.1 |
| Liquid Assets / Short-term Liabilities | 39.7 | 46.5 |
| TC Liquid Assets / Total Assets | 10.6 | 10.8 |
| Profitability | | |
| Average Return on Assets | 1.3 | 0.9 |
| Average Return on Shareholders' Equity | 11.8 | 8.6 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 1.4 | 1.1 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 2.2 | 2.4 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 50.0 | 55.4 |
| Non-interest Income (net) / Total Assets | 1.4 | 1.1 |
| Other Operating Expenses / Total Assets | 2.0 | 2.2 |
| Personnel Expenses / Other Operating Expenses | 43.0 | 37.3 |
| Non-interest Income (net) / Other Operating Expenses | 68.0 | 52.2 |

Banks Under the Deposit Insurance Fund

Birleşik Fon Bankası A.Ş.

Assets

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|---|------------|------------|------------|--------------|------------|------------|--------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 1 | 0 | 1 | 0.1 | 0 | 0 | 0 | 0.0 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 9 | 0 | 9 | 1.1 | 11 | 0 | 11 | 1.0 |
| Financial assets held for trading | 9 | 0 | 9 | 1.1 | 11 | 0 | 11 | 1.0 |
| Public sector debt securities | 9 | 0 | 9 | 1.1 | 11 | 0 | 11 | 1.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 117 | 97 | 214 | 25.7 | 109 | 144 | 252 | 24.0 |
| Money Market Securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receiv. from reverse repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial Assets Available for Sale (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans and Receivables | 121 | 222 | 343 | 41.1 | 264 | 205 | 469 | 44.6 |
| Loans and Receivables | 121 | 222 | 343 | 41.1 | 263 | 205 | 469 | 44.6 |
| Loans granted to the Banks risk group | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 121 | 222 | 343 | 41.1 | 263 | 205 | 469 | 44.6 |
| Loans under follow-up | 14 | 2 | 15 | 1.8 | 16 | 2 | 18 | 1.7 |
| Specific provisions (-) | 14 | 2 | 15 | 1.8 | 16 | 2 | 18 | 1.7 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments held to Maturity (Net) | 241 | 0 | 241 | 28.9 | 289 | 0 | 289 | 27.5 |
| Public sector debt securities | 241 | 0 | 241 | 28.9 | 289 | 0 | 289 | 27.5 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments and Associates (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subsidiaries (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Joint Ventures (Business Partners) (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 13 | 0 | 13 | 1.6 | 17 | 0 | 17 | 1.6 |
| Intangible Assets (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Real Estates for Investment Purpose (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Assets for Tax | 5 | 0 | 5 | 0.6 | 5 | 0 | 5 | 0.5 |
| Current assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred assets for tax | 5 | 0 | 5 | 0.6 | 5 | 0 | 5 | 0.5 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other Assets | 4 | 2 | 7 | 0.8 | 5 | 3 | 8 | 0.8 |
| Total Assets | 512 | 322 | 834 | 100.0 | 700 | 352 | 1,052 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|------------|------------|------------|--------------|------------|------------|--------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 119 | 7 | 126 | 15.1 | 185 | 107 | 292 | 27.8 |
| Deposits held by the Banks risk group | 103 | 0 | 103 | 12.4 | 183 | 0 | 183 | 17.4 |
| Other | 16 | 7 | 23 | 2.8 | 1 | 107 | 109 | 10.4 |
| Derivative Finan. Liabilities Held for Trading | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds Borrowed | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Money Market Takings | 0 | 0 | 0 | 0.0 | 1 | 0 | 1 | 0.1 |
| Interbank money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 0 | 0 | 0 | 0.0 | 1 | 0 | 1 | 0.1 |
| Marketable Securities Issued (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Miscellaneous Payables | 5 | 10 | 15 | 1.8 | 5 | 10 | 15 | 1.4 |
| Other External Resources | 1 | 0 | 1 | 0.2 | 2 | 0 | 2 | 0.2 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 18 | 24 | 42 | 5.0 | 20 | 24 | 44 | 4.2 |
| General provisions | 5 | 0 | 5 | 0.6 | 6 | 0 | 6 | 0.6 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 3 | 0 | 3 | 0.3 | 3 | 0 | 3 | 0.3 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 10 | 24 | 34 | 4.1 | 11 | 24 | 35 | 3.4 |
| Liabilities for Tax | 4 | 0 | 4 | 0.5 | 1 | 0 | 1 | 0.1 |
| Current liabilities for tax | 4 | 0 | 4 | 0.5 | 1 | 0 | 1 | 0.1 |
| Deferred liabilities for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 240 | 217 | 456 | 54.7 | 288 | 204 | 491 | 46.7 |
| Shareholders' Equity | 189 | 0 | 189 | 22.7 | 206 | 0 | 206 | 19.6 |
| Paid-in capital | 131 | 0 | 131 | 15.7 | 158 | 0 | 158 | 15.0 |
| Supplementary capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share premium | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of property and equip. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedging funds (active part) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit reserves | 4,980 | 0 | 4,980 | 596.8 | 6,013 | 0 | 6,013 | 571.7 |
| Legal reserves | 8 | 0 | 8 | 0.9 | 9 | 0 | 9 | 0.9 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 4,972 | 0 | 4,972 | 595.9 | 6,004 | 0 | 6,004 | 570.8 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | -4,921 | 0 | -4,921 | -589.8 | -5,965 | 0 | -5,965 | -567.1 |
| Prior years income/loss | -4,946 | 0 | -4,946 | -592.8 | -5,973 | 0 | -5,973 | -567.8 |
| Current year income/loss | 25 | 0 | 25 | 3.0 | 7 | 0 | 7 | 0.7 |
| Total Liabilities | 577 | 258 | 834 | 100.0 | 706 | 345 | 1,052 | 100.0 |

Birleşik Fon Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|--------------|-----------|--------------|--------------|-----------|--------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 11 | 21 | 32 | 13 | 40 | 53 |
| Letters of guarantee | 11 | 21 | 32 | 13 | 40 | 53 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 0 | 0 | 0 | 0 | 0 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 1,758 | 0 | 1,758 | 1,972 | 0 | 1,972 |
| Irrevocable commitments | 1,758 | 0 | 1,758 | 1,972 | 0 | 1,972 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative Financial Instruments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative finan. instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 0 | 0 | 0 | 0 | 0 | 0 |
| Custody and Pledged Securities | 2,414 | 38 | 2,453 | 699 | 37 | 736 |
| Items held in Custody | 1,974 | 2 | 1,977 | 313 | 1 | 314 |
| Pledged Items | 440 | 35 | 475 | 386 | 36 | 421 |
| Accepted independent guaran. and warran. | 0 | 1 | 1 | 0 | 1 | 1 |
| Total Off Balance Sheet Commitments | 4,183 | 59 | 4,242 | 2,684 | 78 | 2,762 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|-----------|-----------|
| Interest Income | 99 | 65 |
| Interest on loans | 60 | 19 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 16 | 15 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 22 | 30 |
| Other interest income | 0 | 0 |
| Interest Expenses | 66 | 39 |
| Interest on deposits | 30 | 2 |
| Interest on money market transactions | 36 | 37 |
| Interest on funds borrowed | 0 | 0 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 0 | 0 |
| Net Interest Income/Expenses | 33 | 26 |
| Net Fees and Commissions Income/Expenses | 0 | 1 |
| Fees and commissions received | 0 | 1 |
| Fees and commissions paid | 0 | 0 |
| Dividend Income | 0 | 0 |
| Trading Profit/Loss (net) | 9 | 1 |
| Profit/loss on trading account securities | 0 | 0 |
| Profit/losses on derivative financial transactions | 0 | 0 |
| Foreign exchange profit/loss | 9 | 1 |
| Other Operating Income | 2 | 2 |
| Total Operating Income/Expenses | 44 | 30 |
| Provision for Loan Losses or other Receivables (-) | 1 | 7 |
| Specific provisions of banks loans and other receivables* | 1 | 1 |
| General provision expenses* | 0 | 4 |
| Other Operating Expenses (-) | 11 | 12 |
| Personnel Expenses* | 6 | 7 |
| Net Operating Profit/Loss | 31 | 11 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 31 | 11 |
| Provisions for Taxes on Income from Continuing Operations (±) | -6 | -4 |
| Net Profit/Loss from Continuing Operations | 25 | 7 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | 25 | 7 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 64.3 | 61.0 |
| Shareholders' Equity / Total Assets | 22.7 | 19.6 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 21.0 | 17.9 |
| Net On Balance Sheet Position / Total Shareholders' Equity | 34.1 | 3.3 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 34.1 | 3.3 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 61.4 | 66.5 |
| TC Liabilities / Total Liabilities | 69.1 | 67.2 |
| FC Assets / FC Liabilities | 125.0 | 102.0 |
| TC Deposits / Total Deposits | 94.5 | 63.2 |
| TC Loans / Total Loans and Receivables | 35.2 | 56.2 |
| Total Deposits / Total Assets | 15.1 | 27.8 |
| Funds Borrowed / Total Assets | 0.0 | 0.0 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 30.0 | 28.5 |
| Total Loans and Receivables / Total Assets | 41.1 | 44.6 |
| Total Loans and Receivables / Total Deposits | 271.9 | 160.6 |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 4.5 | 3.9 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 0.0 | 0.0 |
| Specific Provisions / Loans Under Follow-up | 99.0 | 98.9 |
| Permanent Assets / Total Assets | 1.6 | 1.6 |
| Consumer Loans / Total Loans and Receivables | 0.3 | 0.2 |
| Liquidity | | |
| Liquid Assets / Total Assets | 26.9 | 25.0 |
| Liquid Assets / Short-term Liabilities | 270.5 | 89.9 |
| TC Liquid Assets / Total Assets | 15.3 | 11.4 |
| Profitability | | |
| Average Return on Assets | 2.5 | 0.9 |
| Average Return on Shareholders' Equity | 14.1 | 3.6 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 3.8 | 1.0 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 3.9 | 2.4 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 73.3 | 84.7 |
| Non-interest Income (net) / Total Assets | 1.3 | 0.3 |
| Other Operating Expenses / Total Assets | 1.3 | 1.1 |
| Personnel Expenses / Other Operating Expenses | 59.3 | 57.1 |
| Non-interest Income (net) / Other Operating Expenses | 101.0 | 30.6 |

Foreign Banks

Alternatifbank A.Ş.

Assets

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 42 | 517 | 560 | 12.0 | 18 | 512 | 530 | 11.8 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 8 | 10 | 18 | 0.4 | 8 | 2 | 9 | 0.2 |
| Financial assets held for trading | 8 | 10 | 18 | 0.4 | 8 | 2 | 9 | 0.2 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 8 | 10 | 17 | 0.4 | 8 | 2 | 9 | 0.2 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 34 | 119 | 154 | 3.3 | 99 | 110 | 210 | 4.6 |
| Money Market Securities | 99 | 0 | 99 | 2.1 | 120 | 0 | 120 | 2.7 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market placements | 0 | 0 | 0 | 0.0 | 17 | 0 | 17 | 0.4 |
| Receiv. from reverse repurchase agreements | 99 | 0 | 99 | 2.1 | 103 | 0 | 103 | 2.3 |
| Financial Assets Available for Sale (Net) | 85 | 576 | 662 | 14.1 | 121 | 158 | 280 | 6.2 |
| Securities representing a share in capital | 1 | 0 | 1 | 0.0 | 2 | 0 | 2 | 0.0 |
| Public sector debt securities | 83 | 484 | 567 | 12.1 | 118 | 111 | 229 | 5.1 |
| Other marketable securities | 1 | 93 | 93 | 2.0 | 2 | 48 | 49 | 1.1 |
| Loans and Receivables | 1,506 | 1,498 | 3,004 | 64.2 | 1,749 | 1,453 | 3,203 | 71.1 |
| Loans and Receivables | 1,445 | 1,498 | 2,943 | 62.9 | 1,674 | 1,453 | 3,127 | 69.4 |
| Loans granted to the Banks risk group | 0 | 34 | 34 | 0.7 | 5 | 86 | 91 | 2.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 1,445 | 1,464 | 2,909 | 62.2 | 1,668 | 1,368 | 3,036 | 67.4 |
| Loans under follow-up | 157 | 0 | 157 | 3.4 | 163 | 0 | 163 | 3.6 |
| Specific provisions (-) | 97 | 0 | 97 | 2.1 | 87 | 0 | 87 | 1.9 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments held to Maturity (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments and Associates (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subsidiaries (Net) | 47 | 0 | 47 | 1.0 | 57 | 0 | 57 | 1.3 |
| Financial subsidiaries | 47 | 0 | 47 | 1.0 | 57 | 0 | 57 | 1.3 |
| Non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Joint Ventures (Business Partners) (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Recivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 10 | 0 | 10 | 0.2 | 10 | 0 | 10 | 0.2 |
| Intangible Assets (Net) | 10 | 0 | 10 | 0.2 | 10 | 0 | 10 | 0.2 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 10 | 0 | 10 | 0.2 | 10 | 0 | 10 | 0.2 |
| Real Estates for Investment Purpose (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Assets for Tax | 13 | 0 | 13 | 0.3 | 2 | 0 | 2 | 0.0 |
| Current assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred assets for tax | 13 | 0 | 13 | 0.3 | 2 | 0 | 2 | 0.0 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other Assets | 66 | 36 | 102 | 2.2 | 64 | 13 | 77 | 1.7 |
| Total Assets | 1,921 | 2,757 | 4,679 | 100.0 | 2,258 | 2,248 | 4,506 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 1,319 | 1,212 | 2,531 | 54.1 | 1,178 | 977 | 2,155 | 47.8 |
| Deposits held by the Banks risk group | 16 | 21 | 38 | 0.8 | 91 | 47 | 137 | 3.0 |
| Other | 1,303 | 1,191 | 2,494 | 53.3 | 1,087 | 930 | 2,018 | 44.8 |
| Derivative Finan. Liabilities Held for Trading | 14 | 5 | 19 | 0.4 | 0 | 4 | 5 | 0.1 |
| Funds Borrowed | 3 | 849 | 852 | 18.2 | 7 | 1,190 | 1,197 | 26.6 |
| Money Market Takings | 49 | 89 | 138 | 3.0 | 83 | 40 | 123 | 2.7 |
| Interbank money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 49 | 89 | 138 | 3.0 | 83 | 40 | 123 | 2.7 |
| Marketable Securities Issued (Net) | 0 | 253 | 253 | 5.4 | 0 | 252 | 252 | 5.6 |
| Bills | 0 | 253 | 253 | 5.4 | 0 | 252 | 252 | 5.6 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Miscellaneous Payables | 25 | 24 | 48 | 1.0 | 30 | 39 | 70 | 1.5 |
| Other External Resources | 21 | 0 | 21 | 0.5 | 42 | 1 | 43 | 1.0 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 32 | 0 | 32 | 0.7 | 47 | 0 | 47 | 1.0 |
| General provisions | 15 | 0 | 15 | 0.3 | 32 | 0 | 32 | 0.7 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 3 | 0 | 3 | 0.1 | 3 | 0 | 3 | 0.1 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 14 | 0 | 14 | 0.3 | 12 | 0 | 12 | 0.3 |
| Liabilities for Tax | 6 | 0 | 6 | 0.1 | 9 | 0 | 9 | 0.2 |
| Current liabilities for tax | 6 | 0 | 6 | 0.1 | 9 | 0 | 9 | 0.2 |
| Deferred liabilities for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 1 | 1 | 0.0 | 0 | 1 | 1 | 0.0 |
| Subordinated Loans | 0 | 428 | 428 | 9.1 | 0 | 263 | 263 | 5.8 |
| Shareholders' Equity | 391 | -43 | 348 | 7.4 | 345 | -4 | 342 | 7.6 |
| Paid-in capital | 278 | 0 | 278 | 6.0 | 212 | 0 | 212 | 4.7 |
| Supplementary capital | -5 | -43 | -48 | -1.0 | -6 | -4 | -10 | -0.2 |
| Share premium | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | -4 | -43 | -47 | -1.0 | -5 | -4 | -9 | -0.2 |
| Revaluation changes of property and equip. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedging funds (active part) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | -1 | 0 | -1 | 0.0 | -1 | 0 | -1 | 0.0 |
| Profit reserves | 115 | 0 | 115 | 2.5 | 116 | 0 | 116 | 2.6 |
| Legal reserves | 7 | 0 | 7 | 0.2 | 8 | 0 | 8 | 0.2 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 108 | 0 | 108 | 2.3 | 109 | 0 | 109 | 2.4 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 3 | 0 | 3 | 0.1 | 22 | 0 | 22 | 0.5 |
| Prior years income/loss | 0 | 0 | 0 | 0.0 | 2 | 0 | 2 | 0.0 |
| Current year income/loss | 3 | 0 | 3 | 0.1 | 20 | 0 | 20 | 0.5 |
| Total Liabilities | 1,861 | 2,817 | 4,679 | 100.0 | 1,742 | 2,764 | 4,506 | 100.0 |

Alternatifbank A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|---------------|--------------|---------------|---------------|--------------|---------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 296 | 542 | 838 | 417 | 667 | 1,084 |
| Letters of guarantee | 296 | 297 | 593 | 417 | 347 | 764 |
| Bank acceptances | 0 | 1 | 1 | 0 | 12 | 12 |
| Letters of credit | 0 | 76 | 76 | 0 | 119 | 119 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 168 | 168 | 0 | 189 | 189 |
| Commitments | 172 | 72 | 244 | 220 | 97 | 317 |
| Irrevocable commitments | 172 | 72 | 244 | 220 | 97 | 317 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative Financial Instruments | 1,618 | 3,031 | 4,649 | 1,112 | 2,562 | 3,674 |
| Derivative finan. instruments held for hedging | 63 | 0 | 63 | 75 | 0 | 75 |
| Trading transactions | 1,556 | 3,031 | 4,586 | 1,037 | 2,562 | 3,598 |
| Custody and Pledged Securities | 11,319 | 5,028 | 16,347 | 12,379 | 4,968 | 17,346 |
| Items held in Custody | 182 | 161 | 344 | 234 | 223 | 457 |
| Pledged Items | 11,132 | 4,866 | 15,998 | 12,140 | 4,745 | 16,885 |
| Accepted independent guaran. and warran. | 4 | 0 | 5 | 4 | 0 | 4 |
| Total Off Balance Sheet Commitments | 13,405 | 8,672 | 22,078 | 14,127 | 8,293 | 22,421 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|------------|------------|
| Interest Income | 299 | 367 |
| Interest on loans | 246 | 331 |
| Interest received from reserve deposits | 3 | 1 |
| Interest received from banks | 5 | 3 |
| Interest received from money market transactions | 16 | 9 |
| Interest received from marketable securities portfolio | 28 | 21 |
| Other interest income | 1 | 1 |
| Interest Expenses | 201 | 192 |
| Interest on deposits | 141 | 143 |
| Interest on money market transactions | 46 | 32 |
| Interest on funds borrowed | 6 | 8 |
| Interest on securities issued | 7 | 8 |
| Other interest expenses | 1 | 1 |
| Net Interest Income/Expenses | 98 | 175 |
| Net Fees and Commissions Income/Expenses | 8 | 21 |
| Fees and commissions received | 16 | 26 |
| Fees and commissions paid | 8 | 4 |
| Dividend Income | 0 | 0 |
| Trading Profit/Loss (net) | 17 | -14 |
| Profit/loss on trading account securities | 7 | 2 |
| Profit/losses on derivative financial transactions | -17 | 25 |
| Foreign exchange profit/loss | 26 | -40 |
| Other Operating Income | 51 | 58 |
| Total Operating Income/Expenses | 174 | 241 |
| Provision for Loan Losses or other Receivables (-) | 67 | 71 |
| Specific provisions of banks loans and other receivables* | 58 | 56 |
| General provision expenses* | 0 | 10 |
| Other Operating Expenses (-) | 106 | 141 |
| Personnel Expenses* | 42 | 54 |
| Net Operating Profit/Loss | 1 | 29 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 1 | 29 |
| Provisions for Taxes on Income from Continuing Operations (±) | 2 | -9 |
| Net Profit/Loss from Continuing Operations | 3 | 20 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | 3 | 20 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 18.3 | 15.5 |
| Shareholders' Equity / Total Assets | 7.4 | 7.6 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 4.7 | 4.2 |
| Net On Balance Sheet Position / Total Shareholders' Equity | 58.6 | -57.8 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 0.2 | 5.8 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 41.1 | 50.1 |
| TC Liabilities / Total Liabilities | 39.8 | 38.7 |
| FC Assets / FC Liabilities | 97.9 | 81.3 |
| TC Deposits / Total Deposits | 52.1 | 54.7 |
| TC Loans / Total Loans and Receivables | 50.1 | 54.6 |
| Total Deposits / Total Assets | 54.1 | 47.8 |
| Funds Borrowed / Total Assets | 18.2 | 26.6 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 14.5 | 6.4 |
| Total Loans and Receivables / Total Assets | 64.2 | 71.1 |
| Total Loans and Receivables / Total Deposits | 118.7 | 148.6 |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 5.2 | 5.1 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 2.0 | 2.4 |
| Specific Provisions / Loans Under Follow-up | 61.5 | 53.6 |
| Permanent Assets / Total Assets | 2.7 | 3.4 |
| Consumer Loans / Total Loans and Receivables | 2.0 | 2.8 |
| Liquidity | | |
| Liquid Assets / Total Assets | 31.9 | 25.5 |
| Liquid Assets / Short-term Liabilities | 78.0 | 64.9 |
| TC Liquid Assets / Total Assets | 5.8 | 8.1 |
| Profitability | | |
| Average Return on Assets | 0.1 | 0.5 |
| Average Return on Shareholders' Equity | 0.8 | 6.0 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 0.0 | 0.6 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 0.9 | 2.6 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 23.0 | 49.5 |
| Non-interest Income (net) / Total Assets | 1.6 | 1.5 |
| Other Operating Expenses / Total Assets | 2.3 | 3.1 |
| Personnel Expenses / Other Operating Expenses | 39.7 | 38.6 |
| Non-interest Income (net) / Other Operating Expenses | 71.5 | 46.8 |

Arap Türk Bankası A.Ş.

Assets

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|---|------------|--------------|--------------|--------------|------------|--------------|--------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 4 | 275 | 279 | 20.3 | 3 | 291 | 294 | 21.3 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 0 | 156 | 157 | 11.4 | 5 | 67 | 71 | 5.2 |
| Financial assets held for trading | 0 | 156 | 157 | 11.4 | 5 | 67 | 71 | 5.2 |
| Public sector debt securities | 0 | 122 | 122 | 8.9 | 5 | 35 | 40 | 2.9 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 34 | 34 | 2.5 | 0 | 32 | 32 | 2.3 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 1 | 388 | 389 | 28.2 | 2 | 412 | 414 | 30.0 |
| Money Market Securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receiv. from reverse repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial Assets Available for Sale (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans and Receivables | 208 | 197 | 406 | 29.5 | 263 | 202 | 465 | 33.8 |
| Loans and Receivables | 207 | 197 | 404 | 29.4 | 262 | 202 | 465 | 33.7 |
| Loans granted to the Banks risk group | 0 | 43 | 43 | 3.1 | 0 | 31 | 31 | 2.2 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 207 | 154 | 361 | 26.3 | 262 | 172 | 434 | 31.5 |
| Loans under follow-up | 6 | 0 | 6 | 0.4 | 5 | 0 | 5 | 0.3 |
| Specific provisions (-) | 5 | 0 | 5 | 0.3 | 4 | 0 | 4 | 0.3 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments held to Maturity (Net) | 5 | 108 | 114 | 8.3 | 6 | 90 | 96 | 7.0 |
| Public sector debt securities | 3 | 83 | 87 | 6.3 | 0 | 79 | 80 | 5.8 |
| Other marketable securities | 2 | 25 | 27 | 1.9 | 6 | 11 | 17 | 1.2 |
| Investments and Associates (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subsidiaries (Net) | 22 | 0 | 22 | 1.6 | 24 | 0 | 24 | 1.7 |
| Financial subsidiaries | 22 | 0 | 22 | 1.6 | 24 | 0 | 24 | 1.7 |
| Non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Joint Ventures (Business Partners) (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Recivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 5 | 0 | 5 | 0.4 | 7 | 0 | 7 | 0.5 |
| Intangible Assets (Net) | 1 | 0 | 1 | 0.1 | 1 | 0 | 1 | 0.1 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 1 | 0 | 1 | 0.1 | 1 | 0 | 1 | 0.1 |
| Real Estates for Investment Purpose (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Assets for Tax | 1 | 0 | 1 | 0.1 | 1 | 0 | 1 | 0.1 |
| Current assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred assets for tax | 1 | 0 | 1 | 0.1 | 1 | 0 | 1 | 0.1 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other Assets | 2 | 1 | 3 | 0.2 | 4 | 1 | 5 | 0.3 |
| Total Assets | 250 | 1,126 | 1,376 | 100.0 | 315 | 1,064 | 1,379 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|------------|--------------|--------------|--------------|------------|--------------|--------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 29 | 1,134 | 1,163 | 84.5 | 21 | 1,126 | 1,147 | 83.2 |
| Deposits held by the Banks risk group | 16 | 808 | 824 | 59.9 | 0 | 850 | 850 | 61.6 |
| Other | 14 | 326 | 339 | 24.7 | 21 | 276 | 297 | 21.6 |
| Derivative Finan. Liabilities Held for Trading | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds Borrowed | 0 | 1 | 1 | 0.1 | 1 | 0 | 1 | 0.1 |
| Money Market Takings | 1 | 0 | 1 | 0.1 | 1 | 0 | 1 | 0.1 |
| Interbank money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 1 | 0 | 1 | 0.1 | 1 | 0 | 1 | 0.1 |
| Marketable Securities Issued (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Miscellaneous Payables | 0 | 7 | 7 | 0.5 | 0 | 0 | 0 | 0.0 |
| Other External Resources | 2 | 1 | 4 | 0.3 | 3 | 2 | 5 | 0.3 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 15 | 1 | 15 | 1.1 | 13 | 0 | 14 | 1.0 |
| General provisions | 7 | 0 | 7 | 0.5 | 7 | 0 | 7 | 0.5 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 3 | 0 | 3 | 0.2 | 3 | 0 | 3 | 0.2 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 5 | 1 | 5 | 0.4 | 3 | 0 | 4 | 0.3 |
| Liabilities for Tax | 3 | 0 | 3 | 0.2 | 4 | 0 | 4 | 0.3 |
| Current liabilities for tax | 3 | 0 | 3 | 0.2 | 4 | 0 | 4 | 0.3 |
| Deferred liabilities for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Shareholders' Equity | 182 | 0 | 182 | 13.2 | 206 | 0 | 206 | 15.0 |
| Paid-in capital | 125 | 0 | 125 | 9.1 | 151 | 0 | 151 | 10.9 |
| Supplementary capital | -1 | 0 | -1 | -0.1 | -1 | 0 | -1 | -0.1 |
| Share premium | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of property and equip. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedging funds (active part) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | -1 | 0 | -1 | -0.1 | -1 | 0 | -1 | -0.1 |
| Profit reserves | 5 | 0 | 5 | 0.4 | 5 | 0 | 5 | 0.4 |
| Legal reserves | 5 | 0 | 5 | 0.4 | 5 | 0 | 5 | 0.4 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 53 | 0 | 53 | 3.8 | 51 | 0 | 51 | 3.7 |
| Prior years income/loss | 35 | 0 | 35 | 2.5 | 27 | 0 | 27 | 2.0 |
| Current year income/loss | 18 | 0 | 18 | 1.3 | 24 | 0 | 24 | 1.7 |
| Total Liabilities | 233 | 1,143 | 1,376 | 100.0 | 250 | 1,128 | 1,379 | 100.0 |

Arap Türk Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|------------|------------|------------|------------|------------|--------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 50 | 669 | 719 | 67 | 743 | 810 |
| Letters of guarantee | 50 | 527 | 577 | 66 | 576 | 642 |
| Bank acceptances | 0 | 1 | 1 | 0 | 0 | 0 |
| Letters of credit | 0 | 70 | 70 | 0 | 97 | 97 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 71 | 71 | 1 | 69 | 70 |
| Commitments | 3 | 8 | 11 | 2 | 15 | 18 |
| Irrevocable commitments | 3 | 8 | 11 | 2 | 15 | 18 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative Financial Instruments | 5 | 5 | 10 | 15 | 15 | 30 |
| Derivative finan. instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 5 | 5 | 10 | 15 | 15 | 30 |
| Custody and Pledged Securities | 109 | 68 | 178 | 115 | 108 | 222 |
| Items held in Custody | 75 | 1 | 75 | 81 | 3 | 84 |
| Pledged Items | 35 | 68 | 102 | 34 | 105 | 138 |
| Accepted independent guaran. and warran. | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 167 | 750 | 917 | 199 | 881 | 1,080 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|-----------|-----------|
| Interest Income | 52 | 47 |
| Interest on loans | 30 | 30 |
| Interest received from reserve deposits | 1 | 0 |
| Interest received from banks | 6 | 8 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 15 | 8 |
| Other interest income | 0 | 0 |
| Interest Expenses | 10 | 10 |
| Interest on deposits | 10 | 10 |
| Interest on money market transactions | 0 | 0 |
| Interest on funds borrowed | 0 | 0 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 0 | 0 |
| Net Interest Income/Expenses | 42 | 37 |
| Net Fees and Commissions Income/Expenses | 11 | 17 |
| Fees and commissions received | 11 | 17 |
| Fees and commissions paid | 0 | 0 |
| Dividend Income | 2 | 2 |
| Trading Profit/Loss (net) | 1 | -1 |
| Profit/loss on trading account securities | 0 | 0 |
| Profit/losses on derivative financial transactions | -1 | -1 |
| Foreign exchange profit/loss | 2 | 0 |
| Other Operating Income | 0 | 1 |
| Total Operating Income/Expenses | 56 | 56 |
| Provision for Loan Losses or other Receivables (-) | 12 | 3 |
| Specific provisions of banks loans and other receivables* | 2 | 2 |
| General provision expenses* | 1 | 0 |
| Other Operating Expenses (-) | 21 | 24 |
| Personnel Expenses* | 15 | 16 |
| Net Operating Profit/Loss | 22 | 30 |
| Surplus written as gain after merger | -5 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 18 | 30 |
| Provisions for Taxes on Income from Continuing Operations (±) | 0 | -6 |
| Net Profit/Loss from Continuing Operations | 18 | 24 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | 18 | 24 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 18.8 | 18.6 |
| Shareholders' Equity / Total Assets | 13.2 | 15.0 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 11.1 | 12.6 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -1.9 | -5.1 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | -0.1 | 2.1 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 18.2 | 22.8 |
| TC Liabilities / Total Liabilities | 16.9 | 18.2 |
| FC Assets / FC Liabilities | 98.5 | 94.3 |
| TC Deposits / Total Deposits | 2.5 | 1.9 |
| TC Loans / Total Loans and Receivables | 51.3 | 56.5 |
| Total Deposits / Total Assets | 84.5 | 83.2 |
| Funds Borrowed / Total Assets | 0.1 | 0.1 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 19.7 | 12.2 |
| Total Loans and Receivables / Total Assets | 29.5 | 33.8 |
| Total Loans and Receivables / Total Deposits | 34.9 | 40.6 |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 1.5 | 1.0 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 0.3 | 0.1 |
| Specific Provisions / Loans Under Follow-up | 79.6 | 85.3 |
| Permanent Assets / Total Assets | 2.1 | 2.3 |
| Consumer Loans / Total Loans and Receivables | 0.0 | 0.1 |
| Liquidity | | |
| Liquid Assets / Total Assets | 59.9 | 56.5 |
| Liquid Assets / Short-term Liabilities | 120.8 | 116.5 |
| TC Liquid Assets / Total Assets | 0.3 | 0.7 |
| Profitability | | |
| Average Return on Assets | 1.4 | 1.8 |
| Average Return on Shareholders' Equity | 9.9 | 12.3 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 1.3 | 2.2 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 2.9 | 2.5 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 71.6 | 62.0 |
| Non-interest Income (net) / Total Assets | 1.0 | 1.4 |
| Other Operating Expenses / Total Assets | 1.5 | 1.7 |
| Personnel Expenses / Other Operating Expenses | 69.8 | 69.4 |
| Non-interest Income (net) / Other Operating Expenses | 66.2 | 81.7 |

Bank Mellat

Assets

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|---|-----------|-----------|------------|--------------|-----------|-----------|------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 6 | 15 | 21 | 14.2 | 1 | 14 | 15 | 13.0 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets held for trading | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 14 | 43 | 57 | 38.2 | 12 | 28 | 40 | 34.1 |
| Money Market Securities | 0 | 0 | 0 | 0.0 | 2 | 0 | 2 | 2.1 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 2 | 0 | 2 | 2.1 |
| Istanbul Stock Exc. money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receiv. from reverse repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial Assets Available for Sale (Net) | 66 | 0 | 66 | 44.2 | 52 | 0 | 52 | 44.7 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.2 |
| Public sector debt securities | 17 | 0 | 17 | 11.6 | 50 | 0 | 50 | 43.0 |
| Other marketable securities | 49 | 0 | 49 | 32.5 | 2 | 0 | 2 | 1.4 |
| Loans and Receivables | 2 | 0 | 2 | 1.5 | 3 | 0 | 4 | 3.1 |
| Loans and Receivables | 1 | 0 | 1 | 0.7 | 2 | 0 | 2 | 1.8 |
| Loans granted to the Banks risk group | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 1 | 0 | 1 | 0.7 | 2 | 0 | 2 | 1.7 |
| Loans under follow-up | 2 | 0 | 2 | 1.3 | 3 | 0 | 3 | 2.2 |
| Specific provisions (-) | 1 | 0 | 1 | 0.5 | 1 | 0 | 1 | 0.9 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments held to Maturity (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments and Associates (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subsidiaries (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Joint Ventures (Business Partners) (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Recivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 2 | 0 | 2 | 1.6 | 3 | 0 | 3 | 2.5 |
| Intangible Assets (Net) | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.0 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.0 |
| Real Estates for Investment Purpose (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Assets for Tax | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.2 |
| Current assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred assets for tax | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.2 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other Assets | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.3 |
| Total Assets | 91 | 59 | 150 | 100.0 | 74 | 43 | 117 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|-----------|-----------|------------|--------------|-----------|-----------|------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 28 | 50 | 78 | 52.4 | 7 | 35 | 43 | 36.7 |
| Deposits held by the Banks risk group | 16 | 15 | 31 | 20.7 | 4 | 25 | 29 | 24.6 |
| Other | 12 | 35 | 47 | 31.7 | 4 | 10 | 14 | 12.2 |
| Derivative Finan. Liabilities Held for Trading | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds Borrowed | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Money Market Takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Interbank money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Marketable Securities Issued (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Miscellaneous Payables | 0 | 0 | 0 | 0.3 | 0 | 0 | 0 | 0.3 |
| Other External Resources | 0 | 0 | 0 | 0.3 | 0 | 0 | 0 | 0.4 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 1 | 0 | 1 | 0.7 | 1 | 1 | 1 | 1.3 |
| General provisions | 1 | 0 | 1 | 0.3 | 0 | 1 | 1 | 0.7 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 0 | 0 | 0 | 0.3 | 1 | 0 | 1 | 0.5 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.1 |
| Liabilities for Tax | 1 | 0 | 1 | 0.7 | 0 | 0 | 0 | 0.2 |
| Current liabilities for tax | 1 | 0 | 1 | 0.7 | 0 | 0 | 0 | 0.2 |
| Deferred liabilities for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Shareholders' Equity | 68 | 0 | 68 | 45.6 | 71 | 0 | 71 | 61.1 |
| Paid-in capital | 57 | 0 | 57 | 38.0 | 54 | 0 | 54 | 46.1 |
| Supplementary capital | 0 | 0 | 0 | -0.1 | 0 | 0 | 0 | -0.3 |
| Share premium | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | -0.2 |
| Revaluation changes of property and equip. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedging funds (active part) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | -0.1 |
| Profit reserves | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.4 |
| Legal reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.4 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 11 | 0 | 11 | 7.5 | 17 | 0 | 17 | 14.9 |
| Prior years income/loss | 3 | 0 | 3 | 2.1 | 13 | 0 | 13 | 11.6 |
| Current year income/loss | 8 | 0 | 8 | 5.4 | 4 | 0 | 4 | 3.4 |
| Total Liabilities | 99 | 50 | 150 | 100.0 | 80 | 36 | 117 | 100.0 |

Bank Mellat

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|-----------|------------|------------|-----------|------------|------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 1 | 0 | 1 | 1 | 0 | 1 |
| Letters of guarantee | 1 | 0 | 1 | 1 | 0 | 1 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 0 | 0 | 0 | 0 | 0 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Irrevocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative Financial Instruments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative finan. instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 0 | 0 | 0 | 0 | 0 | 0 |
| Custody and Pledged Securities | 20 | 344 | 364 | 26 | 359 | 385 |
| Items held in Custody | 0 | 0 | 0 | 0 | 0 | 0 |
| Pledged Items | 6 | 54 | 60 | 5 | 59 | 64 |
| Accepted independent guaran. and warran. | 14 | 290 | 304 | 21 | 300 | 321 |
| Total Off Balance Sheet Commitments | 21 | 344 | 366 | 27 | 359 | 387 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|-----------|-----------|
| Interest Income | 8 | 7 |
| Interest on loans | 1 | 1 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 2 | 1 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 5 | 4 |
| Other interest income | 0 | 0 |
| Interest Expenses | 0 | 0 |
| Interest on deposits | 0 | 0 |
| Interest on money market transactions | 0 | 0 |
| Interest on funds borrowed | 0 | 0 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 0 | 0 |
| Net Interest Income/Expenses | 8 | 7 |
| Net Fees and Commissions Income/Expenses | 3 | 0 |
| Fees and commissions received | 3 | 0 |
| Fees and commissions paid | 0 | 0 |
| Dividend Income | 0 | 0 |
| Trading Profit/Loss (net) | 2 | 1 |
| Profit/loss on trading account securities | 0 | 0 |
| Profit/losses on derivative financial transactions | 0 | 0 |
| Foreign exchange profit/loss | 2 | 1 |
| Other Operating Income | 1 | 0 |
| Total Operating Income/Expenses | 13 | 8 |
| Provision for Loan Losses or other Receivables (-) | 0 | 0 |
| Specific provisions of banks loans and other receivables* | 0 | 0 |
| General provision expenses* | 0 | 0 |
| Other Operating Expenses (-) | 3 | 3 |
| Personnel Expenses* | 2 | 2 |
| Net Operating Profit/Loss | 10 | 5 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 10 | 5 |
| Provisions for Taxes on Income from Continuing Operations (±) | -2 | -1 |
| Net Profit/Loss from Continuing Operations | 8 | 4 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | 8 | 4 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 80.2 | 95.6 |
| Shareholders' Equity / Total Assets | 45.6 | 61.1 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 43.2 | 57.3 |
| Net On Balance Sheet Position / Total Shareholders' Equity | 12.6 | 10.4 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 12.6 | 10.4 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 60.7 | 63.2 |
| TC Liabilities / Total Liabilities | 66.5 | 68.9 |
| FC Assets / FC Liabilities | 117.2 | 118.6 |
| TC Deposits / Total Deposits | 36.3 | 17.4 |
| TC Loans / Total Loans and Receivables | 85.9 | 86.4 |
| Total Deposits / Total Assets | 52.4 | 36.7 |
| Funds Borrowed / Total Assets | 0.0 | 0.0 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 44.2 | 44.7 |
| Total Loans and Receivables / Total Assets | 1.5 | 3.1 |
| Total Loans and Receivables / Total Deposits | 2.9 | 8.4 |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 87.4 | 72.8 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 52.4 | 42.6 |
| Specific Provisions / Loans Under Follow-up | 40.1 | 41.5 |
| Permanent Assets / Total Assets | 2.4 | 3.8 |
| Consumer Loans / Total Loans and Receivables | 3.8 | 3.0 |
| Liquidity | | |
| Liquid Assets / Total Assets | 96.6 | 93.9 |
| Liquid Assets / Short-term Liabilities | 190.3 | 310.0 |
| TC Liquid Assets / Total Assets | 57.5 | 57.6 |
| Profitability | | |
| Average Return on Assets | 6.4 | 3.4 |
| Average Return on Shareholders' Equity | 12.7 | 5.6 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 6.7 | 4.2 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 5.2 | 5.7 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 58.8 | 82.4 |
| Non-interest Income (net) / Total Assets | 3.6 | 1.2 |
| Other Operating Expenses / Total Assets | 1.9 | 2.7 |
| Personnel Expenses / Other Operating Expenses | 60.0 | 67.9 |
| Non-interest Income (net) / Other Operating Expenses | 193.7 | 44.6 |

Bank of Tokyo-Mitsubishi UFJ Turkey A.Ş.

Assets

(USD Million)

| | Dec. 2016 | | | % | Dec. 2015 | | | % |
|---|------------|--------------|--------------|--------------|------------|--------------|--------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 8 | 605 | 612 | 24.8 | 1 | 402 | 403 | 20.8 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 0 | 34 | 34 | 1.4 | 0 | 12 | 12 | 0.6 |
| Financial assets held for trading | 0 | 34 | 34 | 1.4 | 0 | 12 | 12 | 0.6 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 0 | 34 | 34 | 1.4 | 0 | 12 | 12 | 0.6 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 66 | 252 | 318 | 12.9 | 158 | 314 | 472 | 24.3 |
| Money Market Securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receiv. from reverse repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial Assets Available for Sale (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans and Receivables | 581 | 908 | 1,490 | 60.3 | 466 | 574 | 1,040 | 53.5 |
| Loans and Receivables | 581 | 908 | 1,490 | 60.3 | 466 | 574 | 1,040 | 53.5 |
| Loans granted to the Banks risk group | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 581 | 908 | 1,490 | 60.3 | 466 | 574 | 1,040 | 53.5 |
| Loans under follow-up | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments held to Maturity (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments and Associates (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subsidiaries (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Joint Ventures (Business Partners) (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 1 | 0 | 1 | 0.0 | 2 | 0 | 2 | 0.1 |
| Intangible Assets (Net) | 7 | 0 | 7 | 0.3 | 12 | 0 | 12 | 0.6 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 7 | 0 | 7 | 0.3 | 12 | 0 | 12 | 0.6 |
| Real Estates for Investment Purpose (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Assets for Tax | 5 | 0 | 5 | 0.2 | 0 | 0 | 0 | 0.0 |
| Current assets for tax | 5 | 0 | 5 | 0.2 | 0 | 0 | 0 | 0.0 |
| Deferred assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other Assets | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.1 |
| Total Assets | 669 | 1,799 | 2,469 | 100.0 | 640 | 1,302 | 1,942 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|------------|--------------|--------------|--------------|------------|--------------|--------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 60 | 814 | 874 | 35.4 | 20 | 319 | 339 | 17.5 |
| Deposits held by the Banks risk group | 43 | 796 | 840 | 34.0 | 0 | 302 | 302 | 15.5 |
| Other | 16 | 18 | 34 | 1.4 | 20 | 17 | 38 | 1.9 |
| Derivative Finan. Liabilities Held for Trading | 2 | 3 | 4 | 0.2 | 0 | 7 | 8 | 0.4 |
| Funds Borrowed | 0 | 1,405 | 1,405 | 56.9 | 1 | 1,376 | 1,377 | 70.9 |
| Money Market Takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Interbank money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Marketable Securities Issued (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Miscellaneous Payables | 0 | 5 | 5 | 0.2 | 1 | 18 | 20 | 1.0 |
| Other External Resources | 1 | 0 | 1 | 0.1 | 1 | 1 | 1 | 0.1 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 6 | 0 | 6 | 0.3 | 6 | 0 | 6 | 0.3 |
| General provisions | 4 | 0 | 4 | 0.2 | 5 | 0 | 5 | 0.3 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 1 | 0 | 1 | 0.1 | 1 | 0 | 1 | 0.0 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 1 | 0 | 1 | 0.0 | 0 | 0 | 0 | 0.0 |
| Liabilities for Tax | 5 | 0 | 5 | 0.2 | 3 | 0 | 3 | 0.2 |
| Current liabilities for tax | 1 | 0 | 1 | 0.0 | 2 | 0 | 2 | 0.1 |
| Deferred liabilities for tax | 4 | 0 | 4 | 0.2 | 1 | 0 | 1 | 0.1 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Shareholders' Equity | 168 | 0 | 168 | 6.8 | 188 | 0 | 188 | 9.7 |
| Paid-in capital | 150 | 0 | 150 | 6.1 | 181 | 0 | 181 | 9.3 |
| Supplementary capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share premium | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of property and equip. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedging funds (active part) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Legal reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 17 | 0 | 17 | 0.7 | 7 | 0 | 7 | 0.4 |
| Prior years income/loss | 6 | 0 | 6 | 0.2 | 2 | 0 | 2 | 0.1 |
| Current year income/loss | 12 | 0 | 12 | 0.5 | 5 | 0 | 5 | 0.3 |
| Total Liabilities | 242 | 2,227 | 2,469 | 100.0 | 221 | 1,721 | 1,942 | 100.0 |

Bank of Tokyo-Mitsubishi UFJ Turkey A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|------------|--------------|--------------|------------|--------------|--------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 12 | 63 | 75 | 3 | 26 | 29 |
| Letters of guarantee | 12 | 53 | 65 | 3 | 25 | 28 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 10 | 10 | 0 | 0 | 0 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 1 | 1 | 0 | 1 | 1 |
| Commitments | 1 | 2 | 3 | 0 | 6 | 6 |
| Irrevocable commitments | 1 | 2 | 3 | 0 | 6 | 6 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative Financial Instruments | 633 | 1,680 | 2,313 | 478 | 988 | 1,466 |
| Derivative finan. instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 633 | 1,680 | 2,313 | 478 | 988 | 1,466 |
| Custody and Pledged Securities | 0 | 152 | 152 | 0 | 156 | 156 |
| Items held in Custody | 0 | 0 | 0 | 0 | 0 | 0 |
| Pledged Items | 0 | 0 | 0 | 0 | 0 | 0 |
| Accepted independent guaran. and warran. | 0 | 152 | 152 | 0 | 156 | 156 |
| Total Off Balance Sheet Commitments | 646 | 1,898 | 2,544 | 481 | 1,175 | 1,656 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|------------|------------|
| Interest Income | 68 | 44 |
| Interest on loans | 58 | 29 |
| Interest received from reserve deposits | 2 | 0 |
| Interest received from banks | 9 | 15 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 0 | 0 |
| Other interest income | 0 | 0 |
| Interest Expenses | 12 | 6 |
| Interest on deposits | 6 | 4 |
| Interest on money market transactions | 7 | 2 |
| Interest on funds borrowed | 0 | 0 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 0 | 0 |
| Net Interest Income/Expenses | 56 | 38 |
| Net Fees and Commissions Income/Expenses | -1 | -1 |
| Fees and commissions received | 1 | 0 |
| Fees and commissions paid | 2 | 1 |
| Dividend Income | 0 | 0 |
| Trading Profit/Loss (net) | -25 | -12 |
| Profit/loss on trading account securities | 0 | 0 |
| Profit/losses on derivative financial transactions | 30 | 19 |
| Foreign exchange profit/loss | -55 | -31 |
| Other Operating Income | 3 | 1 |
| Total Operating Income/Expenses | 34 | 26 |
| Provision for Loan Losses or other Receivables (-) | 1 | 3 |
| Specific provisions of banks loans and other receivables* | 0 | 0 |
| General provision expenses* | 1 | 3 |
| Other Operating Expenses (-) | 18 | 17 |
| Personnel Expenses* | 6 | 5 |
| Net Operating Profit/Loss | 15 | 7 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 15 | 7 |
| Provisions for Taxes on Income from Continuing Operations (±) | -3 | -2 |
| Net Profit/Loss from Continuing Operations | 12 | 5 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | 12 | 5 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 12.9 | 14.1 |
| Shareholders' Equity / Total Assets | 6.8 | 9.7 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 6.5 | 9.0 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -266.0 | -218.7 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 0.3 | -0.4 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 27.1 | 32.9 |
| TC Liabilities / Total Liabilities | 9.8 | 11.4 |
| FC Assets / FC Liabilities | 80.8 | 75.6 |
| TC Deposits / Total Deposits | 6.9 | 6.0 |
| TC Loans / Total Loans and Receivables | 39.0 | 44.8 |
| Total Deposits / Total Assets | 35.4 | 17.5 |
| Funds Borrowed / Total Assets | 56.9 | 70.9 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 1.4 | 0.6 |
| Total Loans and Receivables / Total Assets | 60.3 | 53.5 |
| Total Loans and Receivables / Total Deposits | 170.4 | 306.3 |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 0.0 | 0.0 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 0.0 | 0.0 |
| Specific Provisions / Loans Under Follow-up | - | - |
| Permanent Assets / Total Assets | 0.3 | 0.7 |
| Consumer Loans / Total Loans and Receivables | 0.0 | 0.0 |
| Liquidity | | |
| Liquid Assets / Total Assets | 39.1 | 45.7 |
| Liquid Assets / Short-term Liabilities | 75.6 | 92.3 |
| TC Liquid Assets / Total Assets | 3.0 | 8.2 |
| Profitability | | |
| Average Return on Assets | 0.6 | 0.3 |
| Average Return on Shareholders' Equity | 7.2 | 2.8 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 0.6 | 0.4 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 2.3 | 2.0 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 166.3 | 143.7 |
| Non-interest Income (net) / Total Assets | -0.9 | -0.6 |
| Other Operating Expenses / Total Assets | 0.7 | 0.9 |
| Personnel Expenses / Other Operating Expenses | 32.6 | 32.3 |
| Non-interest Income (net) / Other Operating Expenses | -126.9 | -69.5 |

Burgan Bank A.Ş.

Assets

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 46 | 329 | 375 | 9.6 | 51 | 324 | 375 | 10.2 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 21 | 15 | 35 | 0.9 | 16 | 13 | 29 | 0.8 |
| Financial assets held for trading | 21 | 15 | 35 | 0.9 | 16 | 13 | 29 | 0.8 |
| Public sector debt securities | 3 | 0 | 4 | 0.1 | 2 | 1 | 3 | 0.1 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 17 | 14 | 32 | 0.8 | 13 | 12 | 25 | 0.7 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 1 | 0 | 1 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 0 | 68 | 68 | 1.7 | 30 | 37 | 67 | 1.8 |
| Money Market Securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receiv. from reverse repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial Assets Available for Sale (Net) | 99 | 48 | 147 | 3.8 | 92 | 130 | 223 | 6.1 |
| Securities representing a share in capital | 2 | 0 | 2 | 0.0 | 2 | 0 | 2 | 0.1 |
| Public sector debt securities | 96 | 26 | 123 | 3.1 | 89 | 96 | 185 | 5.0 |
| Other marketable securities | 0 | 22 | 22 | 0.6 | 1 | 34 | 36 | 1.0 |
| Loans and Receivables | 1,313 | 1,723 | 3,036 | 77.9 | 1,277 | 1,528 | 2,805 | 76.7 |
| Loans and Receivables | 1,281 | 1,723 | 3,004 | 77.1 | 1,246 | 1,528 | 2,774 | 75.8 |
| Loans granted to the Banks risk group | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 1,281 | 1,723 | 3,004 | 77.1 | 1,246 | 1,528 | 2,774 | 75.8 |
| Loans under follow-up | 66 | 0 | 66 | 1.7 | 72 | 0 | 72 | 2.0 |
| Specific provisions (-) | 34 | 0 | 34 | 0.9 | 41 | 0 | 41 | 1.1 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 1 | 0.0 |
| Investments held to Maturity (Net) | 0 | 46 | 46 | 1.2 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 46 | 46 | 1.2 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments and Associates (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subsidiaries (Net) | 67 | 0 | 67 | 1.7 | 78 | 0 | 78 | 2.1 |
| Financial subsidiaries | 67 | 0 | 67 | 1.7 | 78 | 0 | 78 | 2.1 |
| Non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Joint Ventures (Business Partners) (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Recivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 50 | 1 | 51 | 1.3 | 14 | 0 | 14 | 0.4 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 50 | 1 | 51 | 1.3 | 14 | 0 | 14 | 0.4 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 17 | 0 | 17 | 0.4 | 20 | 0 | 20 | 0.5 |
| Intangible Assets (Net) | 13 | 0 | 13 | 0.3 | 15 | 0 | 15 | 0.4 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 13 | 0 | 13 | 0.3 | 15 | 0 | 15 | 0.4 |
| Real Estates for Investment Purpose (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Assets for Tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 13 | 0 | 13 | 0.3 | 2 | 0 | 2 | 0.1 |
| Other Assets | 16 | 14 | 30 | 0.8 | 25 | 5 | 30 | 0.8 |
| Total Assets | 1,655 | 2,244 | 3,899 | 100.0 | 1,621 | 2,037 | 3,658 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 811 | 1,550 | 2,361 | 60.6 | 643 | 1,651 | 2,295 | 62.7 |
| Deposits held by the Banks risk group | 4 | 22 | 26 | 0.7 | 3 | 34 | 37 | 1.0 |
| Other | 807 | 1,528 | 2,335 | 59.9 | 640 | 1,617 | 2,257 | 61.7 |
| Derivative Finan. Liabilities Held for Trading | 37 | 10 | 47 | 1.2 | 16 | 10 | 26 | 0.7 |
| Funds Borrowed | 7 | 620 | 627 | 16.1 | 13 | 579 | 592 | 16.2 |
| Money Market Takings | 60 | 53 | 113 | 2.9 | 45 | 91 | 136 | 3.7 |
| Interbank money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market takings | 1 | 0 | 1 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 59 | 53 | 112 | 2.9 | 45 | 91 | 136 | 3.7 |
| Marketable Securities Issued (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Miscellaneous Payables | 12 | 45 | 58 | 1.5 | 13 | 11 | 24 | 0.7 |
| Other External Resources | 17 | 2 | 19 | 0.5 | 28 | 1 | 29 | 0.8 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 8 | 1 | 8 | 0.2 | 5 | 0 | 5 | 0.1 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 8 | 1 | 8 | 0.2 | 5 | 0 | 5 | 0.1 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 23 | 21 | 44 | 1.1 | 27 | 20 | 47 | 1.3 |
| General provisions | 10 | 15 | 26 | 0.7 | 13 | 13 | 27 | 0.7 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 7 | 0 | 7 | 0.2 | 8 | 0 | 8 | 0.2 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 5 | 6 | 11 | 0.3 | 5 | 7 | 12 | 0.3 |
| Liabilities for Tax | 11 | 0 | 11 | 0.3 | 7 | 0 | 7 | 0.2 |
| Current liabilities for tax | 7 | 0 | 7 | 0.2 | 7 | 0 | 7 | 0.2 |
| Deferred liabilities for tax | 4 | 0 | 4 | 0.1 | 0 | 0 | 0 | 0.0 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 300 | 300 | 7.7 | 0 | 150 | 150 | 4.1 |
| Shareholders' Equity | 312 | -1 | 310 | 8.0 | 347 | 0 | 347 | 9.5 |
| Paid-in capital | 256 | 0 | 256 | 6.6 | 308 | 0 | 308 | 8.4 |
| Supplementary capital | 9 | -1 | 8 | 0.2 | 7 | 0 | 7 | 0.2 |
| Share premium | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | 0 | -2 | -2 | -0.1 | -1 | 0 | -1 | 0.0 |
| Revaluation changes of property and equip. | 5 | 0 | 5 | 0.1 | 5 | 0 | 5 | 0.1 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedging funds (active part) | 6 | 1 | 6 | 0.2 | 3 | 0 | 3 | 0.1 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | -1 | 0 | -1 | 0.0 | -1 | 0 | -1 | 0.0 |
| Profit reserves | 26 | 0 | 26 | 0.7 | 30 | 0 | 30 | 0.8 |
| Legal reserves | 6 | 0 | 6 | 0.1 | 7 | 0 | 7 | 0.2 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 21 | 0 | 21 | 0.5 | 23 | 0 | 23 | 0.6 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 20 | 0 | 20 | 0.5 | 2 | 0 | 2 | 0.1 |
| Prior years income/loss | 0 | 0 | 0 | 0.0 | -16 | 0 | -16 | -0.4 |
| Current year income/loss | 20 | 0 | 20 | 0.5 | 18 | 0 | 18 | 0.5 |
| Total Liabilities | 1,298 | 2,601 | 3,899 | 100.0 | 1,145 | 2,513 | 3,658 | 100.0 |

Burgan Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|---------------|---------------|---------------|---------------|--------------|---------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 209 | 354 | 563 | 216 | 313 | 529 |
| Letters of guarantee | 208 | 243 | 450 | 215 | 205 | 420 |
| Bank acceptances | 1 | 36 | 37 | 1 | 32 | 33 |
| Letters of credit | 0 | 73 | 73 | 0 | 67 | 67 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 3 | 3 | 0 | 9 | 9 |
| Commitments | 189 | 111 | 300 | 246 | 94 | 340 |
| Irrevocable commitments | 189 | 111 | 300 | 246 | 94 | 340 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative Financial Instruments | 1,435 | 4,648 | 6,083 | 1,913 | 4,044 | 5,957 |
| Derivative finan. instruments held for hedging | 167 | 481 | 648 | 85 | 252 | 337 |
| Trading transactions | 1,268 | 4,167 | 5,435 | 1,828 | 3,792 | 5,619 |
| Custody and Pledged Securities | 8,431 | 5,666 | 14,097 | 8,330 | 4,831 | 13,161 |
| Items held in Custody | 378 | 39 | 417 | 414 | 40 | 455 |
| Pledged Items | 8,053 | 5,627 | 13,680 | 7,915 | 4,787 | 12,702 |
| Accepted independent guaran. and warran. | 0 | 1 | 1 | 0 | 4 | 5 |
| Total Off Balance Sheet Commitments | 10,264 | 10,780 | 21,044 | 10,705 | 9,283 | 19,987 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|------------|------------|
| Interest Income | 325 | 290 |
| Interest on loans | 236 | 236 |
| Interest received from reserve deposits | 3 | 1 |
| Interest received from banks | 1 | 1 |
| Interest received from money market transactions | 2 | 2 |
| Interest received from marketable securities portfolio | 11 | 12 |
| Other interest income | 72 | 38 |
| Interest Expenses | 221 | 180 |
| Interest on deposits | 114 | 98 |
| Interest on money market transactions | 27 | 22 |
| Interest on funds borrowed | 5 | 5 |
| Interest on securities issued | 1 | 0 |
| Other interest expenses | 74 | 56 |
| Net Interest Income/Expenses | 105 | 109 |
| Net Fees and Commissions Income/Expenses | 7 | 7 |
| Fees and commissions received | 8 | 9 |
| Fees and commissions paid | 2 | 3 |
| Dividend Income | 0 | 0 |
| Trading Profit/Loss (net) | 6 | 10 |
| Profit/loss on trading account securities | 2 | 1 |
| Profit/losses on derivative financial transactions | 3 | -2 |
| Foreign exchange profit/loss | 2 | 10 |
| Other Operating Income | 3 | 5 |
| Total Operating Income/Expenses | 120 | 130 |
| Provision for Loan Losses or other Receivables (-) | 20 | 30 |
| Specific provisions of banks loans and other receivables* | 19 | 22 |
| General provision expenses* | 2 | 3 |
| Other Operating Expenses (-) | 76 | 82 |
| Personnel Expenses* | 39 | 44 |
| Net Operating Profit/Loss | 25 | 19 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 1 | 4 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 26 | 22 |
| Provisions for Taxes on Income from Continuing Operations (±) | -6 | -4 |
| Net Profit/Loss from Continuing Operations | 20 | 18 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | 20 | 18 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 17.7 | 16.0 |
| Shareholders' Equity / Total Assets | 8.0 | 9.5 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 4.3 | 5.5 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -27.6 | -53.8 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | -10.9 | 3.1 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 42.4 | 44.3 |
| TC Liabilities / Total Liabilities | 33.3 | 31.3 |
| FC Assets / FC Liabilities | 86.3 | 81.1 |
| TC Deposits / Total Deposits | 34.3 | 28.0 |
| TC Loans / Total Loans and Receivables | 43.2 | 45.5 |
| Total Deposits / Total Assets | 60.6 | 62.7 |
| Funds Borrowed / Total Assets | 16.1 | 16.2 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 7.2 | 7.3 |
| Total Loans and Receivables / Total Assets | 77.9 | 76.7 |
| Total Loans and Receivables / Total Deposits | 128.6 | 122.3 |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 2.2 | 2.6 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 1.0 | 1.1 |
| Specific Provisions / Loans Under Follow-up | 51.6 | 56.6 |
| Permanent Assets / Total Assets | 3.6 | 4.0 |
| Consumer Loans / Total Loans and Receivables | 2.4 | 1.7 |
| Liquidity | | |
| Liquid Assets / Total Assets | 16.0 | 19.0 |
| Liquid Assets / Short-term Liabilities | 34.9 | 42.0 |
| TC Liquid Assets / Total Assets | 4.2 | 5.2 |
| Profitability | | |
| Average Return on Assets | 0.6 | 0.5 |
| Average Return on Shareholders' Equity | 6.9 | 5.4 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 0.7 | 0.6 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 2.2 | 2.4 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 71.4 | 67.0 |
| Non-interest Income (net) / Total Assets | 0.4 | 0.6 |
| Other Operating Expenses / Total Assets | 1.9 | 2.2 |
| Personnel Expenses / Other Operating Expenses | 51.5 | 54.0 |
| Non-interest Income (net) / Other Operating Expenses | 20.7 | 25.4 |

Citibank A.Ş.

Assets

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|---|--------------|------------|--------------|--------------|--------------|------------|--------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 204 | 237 | 441 | 18.9 | 195 | 188 | 383 | 13.4 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 51 | 5 | 56 | 2.4 | 37 | 3 | 40 | 1.4 |
| Financial assets held for trading | 51 | 5 | 56 | 2.4 | 37 | 3 | 40 | 1.4 |
| Public sector debt securities | 6 | 0 | 6 | 0.2 | 22 | 0 | 22 | 0.8 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 46 | 5 | 51 | 2.2 | 15 | 3 | 18 | 0.6 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 484 | 15 | 499 | 21.4 | 681 | 8 | 689 | 24.0 |
| Money Market Securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receiv. from reverse repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial Assets Available for Sale (Net) | 219 | 0 | 219 | 9.4 | 345 | 0 | 345 | 12.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 218 | 0 | 218 | 9.4 | 345 | 0 | 345 | 12.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans and Receivables | 894 | 186 | 1,079 | 46.4 | 867 | 399 | 1,266 | 44.1 |
| Loans and Receivables | 891 | 186 | 1,077 | 46.2 | 864 | 399 | 1,263 | 44.0 |
| Loans granted to the Banks risk group | 5 | 0 | 5 | 0.2 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 886 | 186 | 1,072 | 46.0 | 863 | 399 | 1,263 | 44.0 |
| Loans under follow-up | 27 | 0 | 27 | 1.1 | 28 | 0 | 28 | 1.0 |
| Specific provisions (-) | 24 | 0 | 24 | 1.0 | 25 | 0 | 25 | 0.9 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 104 | 0 | 104 | 3.6 |
| Investments held to Maturity (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments and Associates (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subsidiaries (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Joint Ventures (Business Partners) (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 2 | 0 | 2 | 0.1 | 3 | 0 | 3 | 0.1 |
| Intangible Assets (Net) | 2 | 0 | 2 | 0.1 | 1 | 0 | 1 | 0.0 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 2 | 0 | 2 | 0.1 | 1 | 0 | 1 | 0.0 |
| Real Estates for Investment Purpose (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Assets for Tax | 1 | 0 | 1 | 0.0 | 5 | 0 | 5 | 0.2 |
| Current assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred assets for tax | 1 | 0 | 1 | 0.0 | 5 | 0 | 5 | 0.2 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other Assets | 23 | 6 | 29 | 1.2 | 27 | 6 | 33 | 1.1 |
| Total Assets | 1,880 | 448 | 2,328 | 100.0 | 2,265 | 603 | 2,869 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|--------------|------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 990 | 708 | 1,698 | 72.9 | 1,159 | 889 | 2,048 | 71.4 |
| Deposits held by the Banks risk group | 83 | 156 | 238 | 10.2 | 47 | 72 | 119 | 4.1 |
| Other | 907 | 552 | 1,459 | 62.7 | 1,112 | 818 | 1,929 | 67.3 |
| Derivative Finan. Liabilities Held for Trading | 49 | 4 | 53 | 2.3 | 14 | 1 | 15 | 0.5 |
| Funds Borrowed | 15 | 75 | 90 | 3.8 | 4 | 199 | 204 | 7.1 |
| Money Market Takings | 48 | 0 | 48 | 2.1 | 92 | 0 | 92 | 3.2 |
| Interbank money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 48 | 0 | 48 | 2.1 | 92 | 0 | 92 | 3.2 |
| Marketable Securities Issued (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Miscellaneous Payables | 1 | 11 | 12 | 0.5 | 0 | 3 | 3 | 0.1 |
| Other External Resources | 21 | 3 | 24 | 1.0 | 29 | 21 | 50 | 1.7 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 28 | 0 | 28 | 1.2 | 22 | 0 | 22 | 0.8 |
| General provisions | 13 | 0 | 13 | 0.6 | 12 | 0 | 12 | 0.4 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 7 | 0 | 7 | 0.3 | 8 | 0 | 8 | 0.3 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 7 | 0 | 7 | 0.3 | 2 | 0 | 2 | 0.1 |
| Liabilities for Tax | 6 | 0 | 6 | 0.3 | 6 | 0 | 6 | 0.2 |
| Current liabilities for tax | 6 | 0 | 6 | 0.3 | 6 | 0 | 6 | 0.2 |
| Deferred liabilities for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Shareholders' Equity | 370 | 0 | 370 | 15.9 | 429 | 0 | 429 | 14.9 |
| Paid-in capital | 10 | 0 | 10 | 0.4 | 12 | 0 | 12 | 0.4 |
| Supplementary capital | 68 | 0 | 68 | 2.9 | 78 | 0 | 78 | 2.7 |
| Share premium | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | -1 | 0 | -1 | -0.1 | -7 | 0 | -7 | -0.2 |
| Revaluation changes of property and equip. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedging funds (active part) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 70 | 0 | 70 | 3.0 | 84 | 0 | 84 | 2.9 |
| Profit reserves | 236 | 0 | 236 | 10.1 | 281 | 0 | 281 | 9.8 |
| Legal reserves | 5 | 0 | 5 | 0.2 | 6 | 0 | 6 | 0.2 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 231 | 0 | 231 | 9.9 | 275 | 0 | 275 | 9.6 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 56 | 0 | 56 | 2.4 | 59 | 0 | 59 | 2.0 |
| Prior years income/loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current year income/loss | 56 | 0 | 56 | 2.4 | 59 | 0 | 59 | 2.0 |
| Total Liabilities | 1,527 | 801 | 2,328 | 100.0 | 1,755 | 1,114 | 2,869 | 100.0 |

Citibank A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|---------------|--------------|---------------|---------------|--------------|---------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 191 | 524 | 714 | 202 | 581 | 783 |
| Letters of guarantee | 191 | 326 | 517 | 202 | 446 | 648 |
| Bank acceptances | 0 | 7 | 7 | 0 | 6 | 6 |
| Letters of credit | 0 | 182 | 182 | 0 | 120 | 120 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 9 | 9 | 0 | 9 | 9 |
| Commitments | 324 | 533 | 856 | 548 | 1,983 | 2,531 |
| Irrevocable commitments | 324 | 533 | 856 | 548 | 1,983 | 2,531 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative Financial Instruments | 1,355 | 1,579 | 2,934 | 969 | 1,285 | 2,253 |
| Derivative finan. instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 1,355 | 1,579 | 2,934 | 969 | 1,285 | 2,253 |
| Custody and Pledged Securities | 15,976 | 758 | 16,734 | 18,424 | 895 | 19,319 |
| Items held in Custody | 15,956 | 38 | 15,995 | 18,387 | 49 | 18,436 |
| Pledged Items | 18 | 607 | 625 | 35 | 807 | 842 |
| Accepted independent guaran. and warran. | 1 | 113 | 115 | 2 | 40 | 41 |
| Total Off Balance Sheet Commitments | 17,845 | 3,393 | 21,238 | 20,143 | 4,744 | 24,887 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|------------|------------|
| Interest Income | 184 | 253 |
| Interest on loans | 106 | 100 |
| Interest received from reserve deposits | 4 | 3 |
| Interest received from banks | 48 | 51 |
| Interest received from money market transactions | 0 | 77 |
| Interest received from marketable securities portfolio | 27 | 20 |
| Other interest income | 0 | 2 |
| Interest Expenses | 93 | 101 |
| Interest on deposits | 83 | 91 |
| Interest on money market transactions | 4 | 3 |
| Interest on funds borrowed | 6 | 6 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 0 | 0 |
| Net Interest Income/Expenses | 91 | 152 |
| Net Fees and Commissions Income/Expenses | 19 | 25 |
| Fees and commissions received | 28 | 37 |
| Fees and commissions paid | 9 | 12 |
| Dividend Income | 0 | 0 |
| Trading Profit/Loss (net) | 22 | -27 |
| Profit/loss on trading account securities | 6 | 7 |
| Profit/losses on derivative financial transactions | -7 | 4 |
| Foreign exchange profit/loss | 23 | -38 |
| Other Operating Income | 40 | 26 |
| Total Operating Income/Expenses | 172 | 176 |
| Provision for Loan Losses or other Receivables (-) | 7 | 4 |
| Specific provisions of banks loans and other receivables* | 4 | 1 |
| General provision expenses* | 3 | 3 |
| Other Operating Expenses (-) | 89 | 97 |
| Personnel Expenses* | 27 | 33 |
| Net Operating Profit/Loss | 75 | 76 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 75 | 76 |
| Provisions for Taxes on Income from Continuing Operations (±) | -19 | -17 |
| Net Profit/Loss from Continuing Operations | 56 | 59 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | 56 | 59 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 18.2 | 17.6 |
| Shareholders' Equity / Total Assets | 15.9 | 14.9 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 15.6 | 14.7 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -35.1 | -74.0 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | -2.9 | -2.8 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 80.7 | 79.0 |
| TC Liabilities / Total Liabilities | 65.6 | 61.2 |
| FC Assets / FC Liabilities | 56.0 | 54.2 |
| TC Deposits / Total Deposits | 58.3 | 56.6 |
| TC Loans / Total Loans and Receivables | 82.8 | 68.5 |
| Total Deposits / Total Assets | 72.9 | 71.4 |
| Funds Borrowed / Total Assets | 3.8 | 7.1 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 11.8 | 13.4 |
| Total Loans and Receivables / Total Assets | 46.4 | 44.1 |
| Total Loans and Receivables / Total Deposits | 63.6 | 61.8 |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 2.5 | 2.2 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 0.2 | 0.2 |
| Specific Provisions / Loans Under Follow-up | 90.7 | 90.3 |
| Permanent Assets / Total Assets | 0.3 | 0.2 |
| Consumer Loans / Total Loans and Receivables | 0.0 | 0.0 |
| Liquidity | | |
| Liquid Assets / Total Assets | 52.2 | 50.8 |
| Liquid Assets / Short-term Liabilities | 66.6 | 64.4 |
| TC Liquid Assets / Total Assets | 41.2 | 43.9 |
| Profitability | | |
| Average Return on Assets | 2.3 | 1.9 |
| Average Return on Shareholders' Equity | 15.3 | 14.0 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 3.2 | 2.6 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 3.7 | 5.3 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 50.7 | 85.7 |
| Non-interest Income (net) / Total Assets | 3.5 | 0.8 |
| Other Operating Expenses / Total Assets | 3.8 | 3.4 |
| Personnel Expenses / Other Operating Expenses | 30.4 | 34.5 |
| Non-interest Income (net) / Other Operating Expenses | 89.9 | 25.1 |

Denizbank A.Ş.

Assets

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|---|---------------|---------------|---------------|--------------|---------------|--------------|---------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 648 | 3,546 | 4,194 | 14.3 | 410 | 3,277 | 3,687 | 12.8 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 296 | 137 | 434 | 1.5 | 306 | 76 | 383 | 1.3 |
| Financial assets held for trading | 296 | 137 | 434 | 1.5 | 306 | 76 | 383 | 1.3 |
| Public sector debt securities | 24 | 1 | 25 | 0.1 | 5 | 3 | 8 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 270 | 136 | 406 | 1.4 | 301 | 73 | 375 | 1.3 |
| Other marketable securities | 3 | 0 | 3 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 5 | 838 | 843 | 2.9 | 7 | 754 | 761 | 2.6 |
| Money Market Securities | 853 | 0 | 853 | 2.9 | 411 | 0 | 411 | 1.4 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receiv. from reverse repurchase agreements | 853 | 0 | 853 | 2.9 | 411 | 0 | 411 | 1.4 |
| Financial Assets Available for Sale (Net) | 1,541 | 324 | 1,865 | 6.4 | 2,468 | 453 | 2,921 | 10.1 |
| Securities representing a share in capital | 1 | 11 | 12 | 0.0 | 1 | 37 | 39 | 0.1 |
| Public sector debt securities | 1,540 | 252 | 1,791 | 6.1 | 2,467 | 416 | 2,883 | 10.0 |
| Other marketable securities | 0 | 62 | 62 | 0.2 | 0 | 0 | 0 | 0.0 |
| Loans and Receivables | 13,935 | 3,632 | 17,567 | 59.9 | 14,576 | 3,020 | 17,597 | 61.0 |
| Loans and Receivables | 13,666 | 3,632 | 17,298 | 59.0 | 14,327 | 3,020 | 17,347 | 60.1 |
| Loans granted to the Banks risk group | 27 | 34 | 61 | 0.2 | 28 | 3 | 31 | 0.1 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 13,639 | 3,598 | 17,238 | 58.8 | 14,298 | 3,017 | 17,316 | 60.0 |
| Loans under follow-up | 935 | 0 | 935 | 3.2 | 919 | 0 | 919 | 3.2 |
| Specific provisions (-) | 667 | 0 | 667 | 2.3 | 669 | 0 | 669 | 2.3 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments held to Maturity (Net) | 949 | 444 | 1,393 | 4.8 | 985 | 126 | 1,111 | 3.8 |
| Public sector debt securities | 949 | 444 | 1,393 | 4.8 | 985 | 126 | 1,111 | 3.8 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments and Associates (Net) | 2 | 0 | 2 | 0.0 | 3 | 0 | 3 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 2 | 0 | 2 | 0.0 | 3 | 0 | 3 | 0.0 |
| Financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial investments and associates | 2 | 0 | 2 | 0.0 | 3 | 0 | 3 | 0.0 |
| Subsidiaries (Net) | 223 | 1,281 | 1,504 | 5.1 | 241 | 1,109 | 1,350 | 4.7 |
| Financial subsidiaries | 219 | 1,281 | 1,499 | 5.1 | 239 | 1,109 | 1,348 | 4.7 |
| Non-financial subsidiaries | 5 | 0 | 5 | 0.0 | 2 | 0 | 2 | 0.0 |
| Joint Ventures (Business Partners) (Net) | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial joint ventures | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Receivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 122 | 0 | 122 | 0.4 | 137 | 0 | 137 | 0.5 |
| Intangible Assets (Net) | 54 | 0 | 54 | 0.2 | 59 | 0 | 59 | 0.2 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 53 | 0 | 53 | 0.2 | 58 | 0 | 58 | 0.2 |
| Real Estates for Investment Purpose (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Assets for Tax | 43 | 0 | 43 | 0.1 | 29 | 0 | 29 | 0.1 |
| Current assets for tax | 19 | 0 | 19 | 0.1 | 0 | 0 | 0 | 0.0 |
| Deferred assets for tax | 24 | 0 | 24 | 0.1 | 29 | 0 | 29 | 0.1 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other Assets | 298 | 142 | 440 | 1.5 | 310 | 101 | 411 | 1.4 |
| Total Assets | 18,970 | 10,343 | 29,313 | 100.0 | 19,945 | 8,916 | 28,861 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|---------------|---------------|---------------|--------------|---------------|---------------|---------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 9,981 | 7,975 | 17,956 | 61.3 | 8,943 | 7,022 | 15,965 | 55.3 |
| Deposits held by the Banks risk group | 79 | 839 | 918 | 3.1 | 78 | 264 | 342 | 1.2 |
| Other | 9,902 | 7,136 | 17,038 | 58.1 | 8,865 | 6,758 | 15,623 | 54.1 |
| Derivative Finan. Liabilities Held for Trading | 157 | 110 | 267 | 0.9 | 114 | 84 | 198 | 0.7 |
| Funds Borrowed | 240 | 2,815 | 3,055 | 10.4 | 67 | 3,600 | 3,666 | 12.7 |
| Money Market Takings | 1,534 | 0 | 1,534 | 5.2 | 2,462 | 0 | 2,462 | 8.5 |
| Interbank money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market takings | 0 | 0 | 0 | 0.0 | 247 | 0 | 247 | 0.9 |
| Funds provided under repurchase agreements | 1,534 | 0 | 1,534 | 5.2 | 2,215 | 0 | 2,215 | 7.7 |
| Marketable Securities Issued (Net) | 328 | 0 | 328 | 1.1 | 432 | 0 | 432 | 1.5 |
| Bills | 210 | 0 | 210 | 0.7 | 209 | 0 | 209 | 0.7 |
| Asset backed securities | 118 | 0 | 118 | 0.4 | 191 | 0 | 191 | 0.7 |
| Bonds | 0 | 0 | 0 | 0.0 | 32 | 0 | 32 | 0.1 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Miscellaneous Payables | 395 | 131 | 526 | 1.8 | 390 | 173 | 563 | 2.0 |
| Other External Resources | 300 | 252 | 553 | 1.9 | 334 | 274 | 608 | 2.1 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 5 | 0 | 5 | 0.0 | 9 | 0 | 9 | 0.0 |
| Finance leasing payables | 6 | 0 | 6 | 0.0 | 11 | 0 | 11 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 1 | 0 | 1 | 0.0 | 2 | 0 | 2 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 478 | 3 | 481 | 1.6 | 408 | 5 | 413 | 1.4 |
| General provisions | 363 | 0 | 363 | 1.2 | 337 | 0 | 337 | 1.2 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 30 | 0 | 30 | 0.1 | 32 | 0 | 32 | 0.1 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 85 | 3 | 88 | 0.3 | 39 | 5 | 44 | 0.2 |
| Liabilities for Tax | 49 | 0 | 49 | 0.2 | 51 | 0 | 51 | 0.2 |
| Current liabilities for tax | 49 | 0 | 49 | 0.2 | 51 | 0 | 51 | 0.2 |
| Deferred liabilities for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 1,558 | 1,558 | 5.3 | 0 | 1,661 | 1,661 | 5.8 |
| Shareholders' Equity | 3,032 | -31 | 3,001 | 10.2 | 2,820 | 14 | 2,834 | 9.8 |
| Paid-in capital | 942 | 0 | 942 | 3.2 | 622 | 0 | 622 | 2.2 |
| Supplementary capital | -266 | -31 | -297 | -1.0 | -173 | 14 | -159 | -0.5 |
| Share premium | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | -127 | -31 | -158 | -0.5 | -179 | 14 | -164 | -0.6 |
| Revaluation changes of property and equip. | 11 | 0 | 11 | 0.0 | 39 | 0 | 39 | 0.1 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedging funds (active part) | -154 | 0 | -154 | -0.5 | -40 | 0 | -40 | -0.1 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 4 | 0 | 4 | 0.0 | 7 | 0 | 7 | 0.0 |
| Profit reserves | 1,513 | 0 | 1,513 | 5.2 | 1,575 | 0 | 1,575 | 5.5 |
| Legal reserves | 52 | 0 | 52 | 0.2 | 49 | 0 | 49 | 0.2 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 1,238 | 0 | 1,238 | 4.2 | 1,466 | 0 | 1,466 | 5.1 |
| Other profit reserves | 223 | 0 | 223 | 0.8 | 60 | 0 | 60 | 0.2 |
| Profit or loss | 843 | 0 | 843 | 2.9 | 795 | 0 | 795 | 2.8 |
| Prior years income/loss | 442 | 0 | 442 | 1.5 | 533 | 0 | 533 | 1.8 |
| Current year income/loss | 400 | 0 | 400 | 1.4 | 261 | 0 | 261 | 0.9 |
| Total Liabilities | 16,499 | 12,814 | 29,313 | 100.0 | 16,028 | 12,833 | 28,861 | 100.0 |

Denizbank A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|----------------|---------------|----------------|----------------|---------------|----------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 2,866 | 5,238 | 8,105 | 3,036 | 5,283 | 8,319 |
| Letters of guarantee | 2,863 | 3,285 | 6,148 | 3,028 | 3,835 | 6,863 |
| Bank acceptances | 2 | 71 | 73 | 4 | 62 | 67 |
| Letters of credit | 0 | 657 | 657 | 3 | 780 | 783 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 2 | 1,225 | 1,227 | 1 | 605 | 606 |
| Commitments | 8,048 | 1,323 | 9,371 | 8,210 | 1,431 | 9,641 |
| Irrevocable commitments | 7,105 | 1,323 | 8,428 | 6,787 | 1,431 | 8,217 |
| Revocable commitments | 943 | 0 | 943 | 1,423 | 0 | 1,423 |
| Derivative Financial Instruments | 5,268 | 16,546 | 21,814 | 6,239 | 23,364 | 29,603 |
| Derivative finan. instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 5,268 | 16,546 | 21,814 | 6,239 | 23,364 | 29,603 |
| Custody and Pledged Securities | 113,506 | 26,648 | 140,154 | 106,449 | 25,198 | 131,648 |
| Items held in Custody | 25,606 | 553 | 26,159 | 20,169 | 593 | 20,763 |
| Pledged Items | 87,790 | 25,858 | 113,649 | 86,138 | 24,304 | 110,442 |
| Accepted independent guaran. and warran. | 109 | 237 | 346 | 142 | 301 | 443 |
| Total Off Balance Sheet Commitments | 129,689 | 49,755 | 179,444 | 123,935 | 55,275 | 179,210 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|--------------|--------------|
| Interest Income | 2,369 | 2,332 |
| Interest on loans | 2,050 | 1,985 |
| Interest received from reserve deposits | 16 | 8 |
| Interest received from banks | 2 | 4 |
| Interest received from money market transactions | 3 | 0 |
| Interest received from marketable securities portfolio | 280 | 316 |
| Other interest income | 18 | 19 |
| Interest Expenses | 1,218 | 1,251 |
| Interest on deposits | 913 | 923 |
| Interest on money market transactions | 164 | 163 |
| Interest on funds borrowed | 98 | 108 |
| Interest on securities issued | 32 | 48 |
| Other interest expenses | 10 | 9 |
| Net Interest Income/Expenses | 1,152 | 1,081 |
| Net Fees and Commissions Income/Expenses | 338 | 356 |
| Fees and commissions received | 452 | 475 |
| Fees and commissions paid | 114 | 118 |
| Dividend Income | 0 | 1 |
| Trading Profit/Loss (net) | -147 | -253 |
| Profit/loss on trading account securities | -2 | 7 |
| Profit/losses on derivative financial transactions | 86 | 373 |
| Foreign exchange profit/loss | -231 | -634 |
| Other Operating Income | 161 | 162 |
| Total Operating Income/Expenses | 1,504 | 1,347 |
| Provision for Loan Losses or other Receivables (-) | 496 | 417 |
| Specific provisions of banks loans and other receivables* | 336 | 328 |
| General provision expenses* | 83 | 56 |
| Other Operating Expenses (-) | 739 | 812 |
| Personnel Expenses* | 337 | 376 |
| Net Operating Profit/Loss | 269 | 118 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 199 | 181 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 468 | 299 |
| Provisions for Taxes on Income from Continuing Operations (±) | -68 | -37 |
| Net Profit/Loss from Continuing Operations | 400 | 261 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | 400 | 261 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 17.5 | 16.1 |
| Shareholders' Equity / Total Assets | 10.2 | 9.8 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 3.6 | 3.6 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -49.3 | -102.4 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 5.6 | 6.3 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 64.7 | 69.1 |
| TC Liabilities / Total Liabilities | 56.3 | 55.5 |
| FC Assets / FC Liabilities | 80.7 | 69.5 |
| TC Deposits / Total Deposits | 55.6 | 56.0 |
| TC Loans / Total Loans and Receivables | 79.3 | 82.8 |
| Total Deposits / Total Assets | 61.3 | 55.3 |
| Funds Borrowed / Total Assets | 10.4 | 12.7 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 12.6 | 15.3 |
| Total Loans and Receivables / Total Assets | 59.9 | 61.0 |
| Total Loans and Receivables / Total Deposits | 97.8 | 110.2 |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 5.3 | 5.2 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 1.5 | 1.4 |
| Specific Provisions / Loans Under Follow-up | 71.3 | 72.8 |
| Permanent Assets / Total Assets | 6.7 | 6.2 |
| Consumer Loans / Total Loans and Receivables | 29.2 | 31.9 |
| Liquidity | | |
| Liquid Assets / Total Assets | 27.9 | 28.3 |
| Liquid Assets / Short-term Liabilities | 48.8 | 51.3 |
| TC Liquid Assets / Total Assets | 11.4 | 12.5 |
| Profitability | | |
| Average Return on Assets | 1.5 | 1.0 |
| Average Return on Shareholders' Equity | 14.2 | 10.5 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 1.6 | 1.0 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 2.8 | 2.6 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 54.2 | 55.9 |
| Non-interest Income (net) / Total Assets | 1.2 | 0.9 |
| Other Operating Expenses / Total Assets | 2.5 | 2.8 |
| Personnel Expenses / Other Operating Expenses | 45.6 | 46.3 |
| Non-interest Income (net) / Other Operating Expenses | 47.7 | 32.8 |

Deutsche Bank A.Ş.

Assets

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|---|------------|------------|------------|--------------|------------|------------|--------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 15 | 83 | 98 | 10.3 | 7 | 165 | 173 | 16.7 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 326 | 7 | 333 | 34.8 | 118 | 4 | 122 | 11.8 |
| Financial assets held for trading | 326 | 7 | 333 | 34.8 | 118 | 4 | 122 | 11.8 |
| Public sector debt securities | 326 | 0 | 326 | 34.0 | 118 | 0 | 118 | 11.5 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 0 | 7 | 7 | 0.8 | 0 | 4 | 4 | 0.4 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 25 | 87 | 111 | 11.6 | 120 | 2 | 123 | 11.9 |
| Money Market Securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receiv. from reverse repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial Assets Available for Sale (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans and Receivables | 249 | 149 | 397 | 41.5 | 359 | 239 | 597 | 57.9 |
| Loans and Receivables | 249 | 149 | 397 | 41.5 | 359 | 239 | 597 | 57.9 |
| Loans granted to the Banks risk group | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 249 | 149 | 397 | 41.5 | 359 | 239 | 597 | 57.9 |
| Loans under follow-up | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments held to Maturity (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments and Associates (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subsidiaries (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Joint Ventures (Business Partners) (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 1 | 0 | 1 | 0.1 | 1 | 0 | 1 | 0.1 |
| Intangible Assets (Net) | 2 | 0 | 2 | 0.2 | 5 | 0 | 5 | 0.4 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 2 | 0 | 2 | 0.2 | 5 | 0 | 5 | 0.4 |
| Real Estates for Investment Purpose (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Assets for Tax | 1 | 0 | 1 | 0.1 | 0 | 0 | 0 | 0.0 |
| Current assets for tax | 1 | 0 | 1 | 0.1 | 0 | 0 | 0 | 0.0 |
| Deferred assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other Assets | 6 | 8 | 14 | 1.4 | 3 | 10 | 12 | 1.2 |
| Total Assets | 624 | 334 | 958 | 100.0 | 613 | 420 | 1,032 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|------------|------------|------------|--------------|------------|------------|--------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 123 | 137 | 260 | 27.1 | 158 | 50 | 208 | 20.1 |
| Deposits held by the Banks risk group | 38 | 0 | 38 | 4.0 | 26 | 0 | 26 | 2.6 |
| Other | 85 | 137 | 222 | 23.1 | 132 | 50 | 182 | 17.6 |
| Derivative Finan. Liabilities Held for Trading | 0 | 8 | 8 | 0.8 | 0 | 4 | 4 | 0.3 |
| Funds Borrowed | 58 | 204 | 262 | 27.4 | 174 | 417 | 591 | 57.2 |
| Money Market Takings | 269 | 0 | 269 | 28.0 | 34 | 0 | 34 | 3.3 |
| Interbank money market takings | 269 | 0 | 269 | 28.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 0 | 0 | 0 | 0.0 | 34 | 0 | 34 | 3.3 |
| Marketable Securities Issued (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Miscellaneous Payables | 0 | 1 | 1 | 0.1 | 1 | 2 | 3 | 0.3 |
| Other External Resources | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 4 | 6 | 10 | 1.0 | 10 | 5 | 15 | 1.4 |
| General provisions | 3 | 0 | 3 | 0.3 | 6 | 0 | 6 | 0.6 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 1 | 1 | 2 | 0.2 | 4 | 2 | 6 | 0.5 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 0 | 5 | 5 | 0.5 | 0 | 3 | 3 | 0.3 |
| Liabilities for Tax | 2 | 0 | 2 | 0.2 | 3 | 0 | 3 | 0.3 |
| Current liabilities for tax | 2 | 0 | 2 | 0.2 | 3 | 0 | 3 | 0.3 |
| Deferred liabilities for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Shareholders' Equity | 146 | 0 | 146 | 15.3 | 175 | 0 | 175 | 17.0 |
| Paid-in capital | 38 | 0 | 38 | 4.0 | 46 | 0 | 46 | 4.5 |
| Supplementary capital | 9 | 0 | 9 | 0.9 | 11 | 0 | 11 | 1.1 |
| Share premium | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of property and equip. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedging funds (active part) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 9 | 0 | 9 | 0.9 | 11 | 0 | 11 | 1.1 |
| Profit reserves | 79 | 0 | 79 | 8.3 | 93 | 0 | 93 | 9.0 |
| Legal reserves | 21 | 0 | 21 | 2.2 | 23 | 0 | 23 | 2.3 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 58 | 0 | 58 | 6.1 | 70 | 0 | 70 | 6.7 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 20 | 0 | 20 | 2.1 | 25 | 0 | 25 | 2.4 |
| Prior years income/loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current year income/loss | 20 | 0 | 20 | 2.1 | 25 | 0 | 25 | 2.4 |
| Total Liabilities | 602 | 356 | 958 | 100.0 | 554 | 478 | 1,032 | 100.0 |

Deutsche Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|---------------|------------|---------------|---------------|------------|---------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 19 | 71 | 90 | 14 | 79 | 94 |
| Letters of guarantee | 19 | 71 | 89 | 14 | 66 | 80 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 0 | 0 | 0 | 11 | 11 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 3 | 3 |
| Commitments | 291 | 13 | 304 | 365 | 22 | 387 |
| Irrevocable commitments | 291 | 13 | 304 | 365 | 22 | 387 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative Financial Instruments | 379 | 460 | 839 | 219 | 697 | 916 |
| Derivative finan. instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 379 | 460 | 839 | 219 | 697 | 916 |
| Custody and Pledged Securities | 13,196 | 10 | 13,206 | 15,115 | 10 | 15,126 |
| Items held in Custody | 13,196 | 10 | 13,206 | 15,115 | 10 | 15,126 |
| Pledged Items | 0 | 0 | 0 | 0 | 0 | 0 |
| Accepted independent guaran. and warran. | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 13,884 | 554 | 14,438 | 15,714 | 809 | 16,522 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|-----------|-----------|
| Interest Income | 58 | 64 |
| Interest on loans | 37 | 30 |
| Interest received from reserve deposits | 1 | 0 |
| Interest received from banks | 4 | 5 |
| Interest received from money market transactions | 0 | 14 |
| Interest received from marketable securities portfolio | 17 | 15 |
| Other interest income | 0 | 0 |
| Interest Expenses | 20 | 22 |
| Interest on deposits | 4 | 5 |
| Interest on money market transactions | 11 | 15 |
| Interest on funds borrowed | 5 | 2 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 0 | 0 |
| Net Interest Income/Expenses | 38 | 42 |
| Net Fees and Commissions Income/Expenses | 10 | 15 |
| Fees and commissions received | 15 | 19 |
| Fees and commissions paid | 5 | 4 |
| Dividend Income | 0 | 0 |
| Trading Profit/Loss (net) | -1 | 2 |
| Profit/loss on trading account securities | 3 | 6 |
| Profit/losses on derivative financial transactions | -3 | 9 |
| Foreign exchange profit/loss | 0 | -13 |
| Other Operating Income | 6 | 5 |
| Total Operating Income/Expenses | 54 | 65 |
| Provision for Loan Losses or other Receivables (-) | 1 | 0 |
| Specific provisions of banks loans and other receivables* | 0 | 0 |
| General provision expenses* | 0 | 0 |
| Other Operating Expenses (-) | 28 | 34 |
| Personnel Expenses* | 10 | 11 |
| Net Operating Profit/Loss | 24 | 31 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 24 | 31 |
| Provisions for Taxes on Income from Continuing Operations (±) | -4 | -6 |
| Net Profit/Loss from Continuing Operations | 20 | 25 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | 20 | 25 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 21.6 | 20.7 |
| Shareholders' Equity / Total Assets | 15.3 | 17.0 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 15.0 | 16.4 |
| Net On Balance Sheet Position / Total Shareholders' Equity | 28.8 | 5.1 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 11.4 | 7.7 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 65.1 | 59.3 |
| TC Liabilities / Total Liabilities | 62.9 | 53.7 |
| FC Assets / FC Liabilities | 93.9 | 87.8 |
| TC Deposits / Total Deposits | 47.2 | 76.0 |
| TC Loans / Total Loans and Receivables | 62.5 | 60.0 |
| Total Deposits / Total Assets | 27.1 | 20.1 |
| Funds Borrowed / Total Assets | 27.4 | 57.2 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 34.8 | 11.8 |
| Total Loans and Receivables / Total Assets | 41.5 | 57.9 |
| Total Loans and Receivables / Total Deposits | 153.0 | 287.3 |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 0.0 | 0.0 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 0.0 | 0.0 |
| Specific Provisions / Loans Under Follow-up | - | - |
| Permanent Assets / Total Assets | 0.3 | 0.5 |
| Consumer Loans / Total Loans and Receivables | 0.0 | 0.0 |
| Liquidity | | |
| Liquid Assets / Total Assets | 56.7 | 40.4 |
| Liquid Assets / Short-term Liabilities | 99.0 | 122.6 |
| TC Liquid Assets / Total Assets | 38.2 | 23.8 |
| Profitability | | |
| Average Return on Assets | 2.3 | 2.8 |
| Average Return on Shareholders' Equity | 13.7 | 14.9 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 2.5 | 3.0 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 4.0 | 4.1 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 71.4 | 65.1 |
| Non-interest Income (net) / Total Assets | 1.6 | 2.2 |
| Other Operating Expenses / Total Assets | 2.9 | 3.3 |
| Personnel Expenses / Other Operating Expenses | 35.8 | 32.8 |
| Non-interest Income (net) / Other Operating Expenses | 54.5 | 66.8 |

Finans Bank A.Ş.

Assets

(USD Million)

| | Dec. 2016 | | | % | Dec. 2015 | | | % |
|---|---------------|--------------|---------------|--------------|---------------|--------------|---------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 548 | 3,175 | 3,724 | 12.9 | 716 | 2,710 | 3,426 | 11.7 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 740 | 60 | 800 | 2.8 | 706 | 87 | 793 | 2.7 |
| Financial assets held for trading | 733 | 60 | 794 | 2.8 | 690 | 87 | 776 | 2.6 |
| Public sector debt securities | 2 | 3 | 5 | 0.0 | 8 | 2 | 10 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 732 | 57 | 789 | 2.7 | 682 | 85 | 767 | 2.6 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 7 | 0 | 7 | 0.0 | 16 | 0 | 16 | 0.1 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 7 | 0 | 7 | 0.0 | 16 | 0 | 16 | 0.1 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 4 | 74 | 78 | 0.3 | 3 | 105 | 108 | 0.4 |
| Money Market Securities | 440 | 0 | 440 | 1.5 | 0 | 0 | 0 | 0.0 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market placements | 70 | 0 | 70 | 0.2 | 0 | 0 | 0 | 0.0 |
| Receiv. from reverse repurchase agreements | 370 | 0 | 370 | 1.3 | 0 | 0 | 0 | 0.0 |
| Financial Assets Available for Sale (Net) | 1,180 | 818 | 1,998 | 6.9 | 1,159 | 655 | 1,815 | 6.2 |
| Securities representing a share in capital | 1 | 13 | 14 | 0.0 | 1 | 0 | 1 | 0.0 |
| Public sector debt securities | 1,179 | 795 | 1,973 | 6.8 | 1,158 | 644 | 1,802 | 6.1 |
| Other marketable securities | 0 | 11 | 11 | 0.0 | 0 | 11 | 11 | 0.0 |
| Loans and Receivables | 14,221 | 3,653 | 17,873 | 62.0 | 16,194 | 3,416 | 19,611 | 66.8 |
| Loans and Receivables | 14,046 | 3,653 | 17,699 | 61.4 | 15,939 | 3,416 | 19,356 | 65.9 |
| Loans granted to the Banks risk group | 48 | 28 | 75 | 0.3 | 33 | 20 | 53 | 0.2 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 13,999 | 3,625 | 17,624 | 61.1 | 15,906 | 3,396 | 19,302 | 65.7 |
| Loans under follow-up | 1,091 | 0 | 1,091 | 3.8 | 1,302 | 0 | 1,302 | 4.4 |
| Specific provisions (-) | 917 | 0 | 917 | 3.2 | 1,047 | 0 | 1,047 | 3.6 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments held to Maturity (Net) | 962 | 715 | 1,677 | 5.8 | 1,031 | 296 | 1,328 | 4.5 |
| Public sector debt securities | 962 | 544 | 1,506 | 5.2 | 1,031 | 38 | 1,069 | 3.6 |
| Other marketable securities | 0 | 171 | 171 | 0.6 | 0 | 258 | 258 | 0.9 |
| Investments and Associates (Net) | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial investments and associates | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Subsidiaries (Net) | 189 | 0 | 189 | 0.7 | 118 | 0 | 118 | 0.4 |
| Financial subsidiaries | 184 | 0 | 184 | 0.6 | 111 | 0 | 111 | 0.4 |
| Non-financial subsidiaries | 5 | 0 | 5 | 0.0 | 6 | 0 | 6 | 0.0 |
| Joint Ventures (Business Partners) (Net) | 37 | 0 | 37 | 0.1 | 33 | 0 | 33 | 0.1 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 37 | 0 | 37 | 0.1 | 33 | 0 | 33 | 0.1 |
| Financial joint ventures | 36 | 0 | 36 | 0.1 | 32 | 0 | 32 | 0.1 |
| Non-financial joint ventures | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Receivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 969 | 10 | 978 | 3.4 | 1,103 | 7 | 1,110 | 3.8 |
| Fair value hedges | 667 | 5 | 672 | 2.3 | 785 | 6 | 792 | 2.7 |
| Cash flow hedges | 302 | 4 | 306 | 1.1 | 318 | 0 | 318 | 1.1 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 521 | 0 | 521 | 1.8 | 540 | 0 | 540 | 1.8 |
| Intangible Assets (Net) | 80 | 0 | 80 | 0.3 | 90 | 0 | 90 | 0.3 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 80 | 0 | 80 | 0.3 | 90 | 0 | 90 | 0.3 |
| Real Estates for Investment Purpose (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Assets for Tax | 10 | 0 | 10 | 0.0 | 27 | 0 | 27 | 0.1 |
| Current assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred assets for tax | 10 | 0 | 10 | 0.0 | 27 | 0 | 27 | 0.1 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other Assets | 323 | 115 | 438 | 1.5 | 335 | 45 | 379 | 1.3 |
| Total Assets | 20,222 | 8,620 | 28,843 | 100.0 | 22,057 | 7,321 | 29,378 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|---------------|---------------|---------------|--------------|---------------|---------------|---------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 8,964 | 6,363 | 15,327 | 53.1 | 9,895 | 6,748 | 16,643 | 56.7 |
| Deposits held by the Banks risk group | 59 | 17 | 76 | 0.3 | 104 | 75 | 180 | 0.6 |
| Other | 8,905 | 6,346 | 15,251 | 52.9 | 9,791 | 6,673 | 16,463 | 56.0 |
| Derivative Finan. Liabilities Held for Trading | 678 | 61 | 739 | 2.6 | 645 | 94 | 739 | 2.5 |
| Funds Borrowed | 29 | 3,028 | 3,057 | 10.6 | 37 | 1,896 | 1,933 | 6.6 |
| Money Market Takings | 851 | 1,000 | 1,851 | 6.4 | 953 | 637 | 1,590 | 5.4 |
| Interbank money market takings | 426 | 0 | 426 | 1.5 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 425 | 1,000 | 1,425 | 4.9 | 953 | 637 | 1,590 | 5.4 |
| Marketable Securities Issued (Net) | 320 | 906 | 1,225 | 4.2 | 183 | 1,302 | 1,486 | 5.1 |
| Bills | 320 | 15 | 335 | 1.2 | 183 | 0 | 183 | 0.6 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 890 | 890 | 3.1 | 0 | 1,302 | 1,302 | 4.4 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Miscellaneous Payables | 629 | 1,247 | 1,876 | 6.5 | 700 | 1,171 | 1,871 | 6.4 |
| Other External Resources | 244 | 48 | 292 | 1.0 | 338 | 53 | 391 | 1.3 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 1 | 0.0 |
| Finance leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 1 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 56 | 65 | 121 | 0.4 | 21 | 76 | 97 | 0.3 |
| Fair value hedges | 0 | 54 | 54 | 0.2 | 0 | 61 | 61 | 0.2 |
| Cash flow hedges | 56 | 11 | 67 | 0.2 | 21 | 15 | 36 | 0.1 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 503 | 0 | 503 | 1.7 | 603 | 0 | 603 | 2.1 |
| General provisions | 366 | 0 | 366 | 1.3 | 408 | 0 | 408 | 1.4 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 79 | 0 | 79 | 0.3 | 81 | 0 | 81 | 0.3 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 58 | 0 | 58 | 0.2 | 114 | 0 | 114 | 0.4 |
| Liabilities for Tax | 53 | 0 | 53 | 0.2 | 19 | 0 | 19 | 0.1 |
| Current liabilities for tax | 53 | 0 | 53 | 0.2 | 19 | 0 | 19 | 0.1 |
| Deferred liabilities for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 919 | 919 | 3.2 | 0 | 912 | 912 | 3.1 |
| Shareholders' Equity | 2,984 | -106 | 2,877 | 10.0 | 3,153 | -61 | 3,092 | 10.5 |
| Paid-in capital | 895 | 0 | 895 | 3.1 | 1,028 | 0 | 1,028 | 3.5 |
| Supplementary capital | 78 | -106 | -28 | -0.1 | 62 | -61 | 1 | 0.0 |
| Share premium | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | 78 | -108 | -30 | -0.1 | 48 | -61 | -13 | 0.0 |
| Revaluation changes of property and equip. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Hedging funds (active part) | 11 | 2 | 13 | 0.0 | 28 | 0 | 28 | 0.1 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | -12 | 0 | -12 | 0.0 | -15 | 0 | -15 | -0.1 |
| Profit reserves | 1,668 | 0 | 1,668 | 5.8 | 1,821 | 0 | 1,821 | 6.2 |
| Legal reserves | 126 | 0 | 126 | 0.4 | 140 | 0 | 140 | 0.5 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 1,542 | 0 | 1,542 | 5.3 | 1,681 | 0 | 1,681 | 5.7 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 342 | 0 | 342 | 1.2 | 242 | 0 | 242 | 0.8 |
| Prior years income/loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current year income/loss | 342 | 0 | 342 | 1.2 | 242 | 0 | 242 | 0.8 |
| Total Liabilities | 15,310 | 13,532 | 28,843 | 100.0 | 16,549 | 12,829 | 29,378 | 100.0 |

Finans Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|----------------|---------------|----------------|----------------|---------------|----------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 2,038 | 1,709 | 3,746 | 2,059 | 1,531 | 3,590 |
| Letters of guarantee | 2,034 | 1,037 | 3,071 | 2,050 | 1,044 | 3,094 |
| Bank acceptances | 2 | 355 | 357 | 8 | 265 | 273 |
| Letters of credit | 1 | 317 | 319 | 2 | 221 | 223 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 11,256 | 555 | 11,811 | 12,004 | 249 | 12,254 |
| Irrevocable commitments | 11,188 | 555 | 11,743 | 11,627 | 227 | 11,855 |
| Revocable commitments | 68 | 0 | 68 | 377 | 22 | 399 |
| Derivative Financial Instruments | 17,317 | 26,235 | 43,551 | 20,560 | 32,297 | 52,857 |
| Derivative finan. instruments held for hedging | 4,754 | 5,987 | 10,741 | 5,103 | 7,451 | 12,554 |
| Trading transactions | 12,563 | 20,248 | 32,810 | 15,457 | 24,846 | 40,302 |
| Custody and Pledged Securities | 147,337 | 25,204 | 172,542 | 156,359 | 28,216 | 184,575 |
| Items held in Custody | 2,484 | 632 | 3,116 | 2,663 | 601 | 3,263 |
| Pledged Items | 90,967 | 13,405 | 104,372 | 93,907 | 15,361 | 109,268 |
| Accepted independent guaran. and warran. | 53,887 | 11,167 | 65,054 | 59,789 | 12,254 | 72,043 |
| Total Off Balance Sheet Commitments | 177,948 | 53,703 | 231,650 | 190,983 | 62,293 | 253,275 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|--------------|--------------|
| Interest Income | 2,478 | 2,604 |
| Interest on loans | 2,198 | 2,293 |
| Interest received from reserve deposits | 15 | 8 |
| Interest received from banks | 3 | 1 |
| Interest received from money market transactions | 21 | 44 |
| Interest received from marketable securities portfolio | 239 | 257 |
| Other interest income | 1 | 1 |
| Interest Expenses | 1,198 | 1,251 |
| Interest on deposits | 936 | 970 |
| Interest on money market transactions | 97 | 88 |
| Interest on funds borrowed | 82 | 71 |
| Interest on securities issued | 79 | 120 |
| Other interest expenses | 4 | 3 |
| Net Interest Income/Expenses | 1,280 | 1,353 |
| Net Fees and Commissions Income/Expenses | 387 | 450 |
| Fees and commissions received | 479 | 541 |
| Fees and commissions paid | 91 | 91 |
| Dividend Income | 0 | 22 |
| Trading Profit/Loss (net) | -192 | -254 |
| Profit/loss on trading account securities | 4 | 9 |
| Profit/losses on derivative financial transactions | -203 | -227 |
| Foreign exchange profit/loss | 6 | -35 |
| Other Operating Income | 117 | 77 |
| Total Operating Income/Expenses | 1,591 | 1,648 |
| Provision for Loan Losses or other Receivables (-) | 374 | 401 |
| Specific provisions of banks loans and other receivables* | 391 | 306 |
| General provision expenses* | 28 | 85 |
| Other Operating Expenses (-) | 796 | 938 |
| Personnel Expenses* | 323 | 357 |
| Net Operating Profit/Loss | 422 | 309 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 422 | 309 |
| Provisions for Taxes on Income from Continuing Operations (±) | -80 | -68 |
| Net Profit/Loss from Continuing Operations | 342 | 242 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | 342 | 242 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 14.5 | 15.4 |
| Shareholders' Equity / Total Assets | 10.0 | 10.5 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 6.5 | 7.0 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -136.3 | -141.8 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | -17.5 | -2.6 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 70.1 | 75.1 |
| TC Liabilities / Total Liabilities | 53.1 | 56.3 |
| FC Assets / FC Liabilities | 63.7 | 57.1 |
| TC Deposits / Total Deposits | 58.5 | 59.5 |
| TC Loans / Total Loans and Receivables | 79.6 | 82.6 |
| Total Deposits / Total Assets | 53.1 | 56.7 |
| Funds Borrowed / Total Assets | 10.6 | 6.6 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 18.9 | 17.2 |
| Total Loans and Receivables / Total Assets | 62.0 | 66.8 |
| Total Loans and Receivables / Total Deposits | 116.6 | 117.8 |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 6.1 | 6.6 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 1.0 | 1.3 |
| Specific Provisions / Loans Under Follow-up | 84.0 | 80.4 |
| Permanent Assets / Total Assets | 3.5 | 3.5 |
| Consumer Loans / Total Loans and Receivables | 35.0 | 37.8 |
| Liquidity | | |
| Liquid Assets / Total Assets | 24.4 | 20.9 |
| Liquid Assets / Short-term Liabilities | 47.3 | 40.1 |
| TC Liquid Assets / Total Assets | 10.1 | 8.8 |
| Profitability | | |
| Average Return on Assets | 1.3 | 0.8 |
| Average Return on Shareholders' Equity | 12.5 | 7.9 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 1.5 | 1.1 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 3.1 | 3.6 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 55.8 | 63.5 |
| Non-interest Income (net) / Total Assets | 1.1 | 1.0 |
| Other Operating Expenses / Total Assets | 2.8 | 3.2 |
| Personnel Expenses / Other Operating Expenses | 40.6 | 38.1 |
| Non-interest Income (net) / Other Operating Expenses | 39.1 | 31.5 |

Habib Bank Limited

Assets

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|---|-----------|-----------|-----------|--------------|-----------|-----------|-----------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 0 | 6 | 6 | 11.2 | 0 | 3 | 3 | 8.3 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets held for trading | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 12 | 18 | 30 | 55.7 | 13 | 4 | 17 | 42.9 |
| Money Market Securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receiv. from reverse repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial Assets Available for Sale (Net) | 0 | 2 | 2 | 4.4 | 0 | 2 | 2 | 5.2 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 2 | 2 | 4.4 | 0 | 2 | 2 | 5.2 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans and Receivables | 13 | 2 | 15 | 27.6 | 13 | 3 | 16 | 40.9 |
| Loans and Receivables | 13 | 2 | 15 | 27.6 | 13 | 3 | 16 | 40.9 |
| Loans granted to the Banks risk group | 0 | 0 | 0 | 0.0 | 0 | 1 | 1 | 2.5 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 13 | 2 | 15 | 27.6 | 13 | 2 | 15 | 38.3 |
| Loans under follow-up | 1 | 0 | 1 | 1.4 | 1 | 0 | 1 | 2.3 |
| Specific provisions (-) | 1 | 0 | 1 | 1.4 | 1 | 0 | 1 | 2.3 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments held to Maturity (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments and Associates (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subsidiaries (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Joint Ventures (Business Partners) (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Recivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 0 | 0 | 0 | 0.6 | 0 | 0 | 0 | 0.9 |
| Intangible Assets (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.1 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.1 |
| Real Estates for Investment Purpose (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Assets for Tax | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.2 |
| Current assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred assets for tax | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.2 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other Assets | 0 | 0 | 0 | 0.4 | 1 | 0 | 1 | 1.6 |
| Total Assets | 26 | 28 | 54 | 100.0 | 27 | 13 | 39 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|-----------|-----------|-----------|--------------|-----------|-----------|-----------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 9 | 8 | 17 | 30.9 | 8 | 4 | 12 | 31.3 |
| Deposits held by the Banks risk group | 0 | 0 | 0 | 0.7 | 0 | 0 | 0 | 0.7 |
| Other | 8 | 8 | 16 | 30.2 | 8 | 4 | 12 | 30.6 |
| Derivative Finan. Liabilities Held for Trading | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds Borrowed | 0 | 18 | 18 | 33.8 | 0 | 7 | 7 | 17.9 |
| Money Market Takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Interbank money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Marketable Securities Issued (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Miscellaneous Payables | 0 | 1 | 1 | 1.5 | 0 | 0 | 0 | 1.2 |
| Other External Resources | 0 | 0 | 1 | 1.0 | 1 | 0 | 1 | 1.8 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 1 | 0 | 1 | 1.4 | 0 | 0 | 0 | 1.2 |
| General provisions | 0 | 0 | 0 | 0.5 | 0 | 0 | 0 | 0.5 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 0 | 0 | 0 | 0.3 | 0 | 0 | 0 | 0.5 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 0 | 0 | 0 | 0.6 | 0 | 0 | 0 | 0.1 |
| Liabilities for Tax | 0 | 0 | 0 | 0.5 | 0 | 0 | 0 | 0.2 |
| Current liabilities for tax | 0 | 0 | 0 | 0.5 | 0 | 0 | 0 | 0.2 |
| Deferred liabilities for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Shareholders' Equity | 17 | 0 | 17 | 31.0 | 18 | 0 | 18 | 46.5 |
| Paid-in capital | 9 | 0 | 9 | 15.9 | 10 | 0 | 10 | 26.0 |
| Supplementary capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | -0.2 |
| Share premium | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | -0.1 |
| Revaluation changes of property and equip. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedging funds (active part) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Legal reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 8 | 0 | 8 | 15.1 | 8 | 0 | 8 | 20.6 |
| Prior years income/loss | 7 | 0 | 7 | 12.6 | 7 | 0 | 7 | 17.4 |
| Current year income/loss | 1 | 0 | 1 | 2.5 | 1 | 0 | 1 | 3.2 |
| Total Liabilities | 27 | 27 | 54 | 100.0 | 28 | 11 | 39 | 100.0 |

Habib Bank Limited

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|-----------|-----------|-----------|-----------|-----------|-----------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 0 | 7 | 7 | 0 | 10 | 10 |
| Letters of guarantee | 0 | 2 | 2 | 0 | 2 | 2 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 5 | 5 | 0 | 9 | 9 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 39 | 6 | 46 | 31 | 0 | 31 |
| Irrevocable commitments | 0 | 6 | 6 | 0 | 0 | 0 |
| Revocable commitments | 39 | 0 | 39 | 31 | 0 | 31 |
| Derivative Financial Instruments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative finan. instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 0 | 0 | 0 | 0 | 0 | 0 |
| Custody and Pledged Securities | 0 | 22 | 22 | 0 | 12 | 12 |
| Items held in Custody | 0 | 22 | 22 | 0 | 12 | 12 |
| Pledged Items | 0 | 0 | 0 | 0 | 0 | 0 |
| Accepted independent guaran. and warran. | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 40 | 35 | 75 | 31 | 22 | 53 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|-----------|-----------|
| Interest Income | 3 | 3 |
| Interest on loans | 1 | 1 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 1 | 1 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 0 | 0 |
| Other interest income | 0 | 0 |
| Interest Expenses | 0 | 0 |
| Interest on deposits | 0 | 0 |
| Interest on money market transactions | 0 | 0 |
| Interest on funds borrowed | 0 | 0 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 0 | 0 |
| Net Interest Income/Expenses | 2 | 2 |
| Net Fees and Commissions Income/Expenses | 0 | 0 |
| Fees and commissions received | 0 | 0 |
| Fees and commissions paid | 0 | 0 |
| Dividend Income | 0 | 0 |
| Trading Profit/Loss (net) | 1 | 1 |
| Profit/loss on trading account securities | 0 | 0 |
| Profit/losses on derivative financial transactions | 0 | 0 |
| Foreign exchange profit/loss | 1 | 1 |
| Other Operating Income | 0 | 0 |
| Total Operating Income/Expenses | 3 | 3 |
| Provision for Loan Losses or other Receivables (-) | 0 | 0 |
| Specific provisions of banks loans and other receivables* | 0 | 0 |
| General provision expenses* | 0 | 0 |
| Other Operating Expenses (-) | 2 | 2 |
| Personnel Expenses* | 1 | 1 |
| Net Operating Profit/Loss | 2 | 2 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 2 | 2 |
| Provisions for Taxes on Income from Continuing Operations (±) | 0 | 0 |
| Net Profit/Loss from Continuing Operations | 1 | 1 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | 1 | 1 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 46.0 | 52.2 |
| Shareholders' Equity / Total Assets | 31.0 | 46.5 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 30.4 | 45.5 |
| Net On Balance Sheet Position / Total Shareholders' Equity | 19.6 | 18.6 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 19.6 | 18.6 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 47.9 | 68.2 |
| TC Liabilities / Total Liabilities | 49.8 | 70.9 |
| FC Assets / FC Liabilities | 103.8 | 109.6 |
| TC Deposits / Total Deposits | 51.7 | 66.5 |
| TC Loans / Total Loans and Receivables | 84.5 | 79.1 |
| Total Deposits / Total Assets | 30.9 | 31.3 |
| Funds Borrowed / Total Assets | 33.8 | 17.9 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 4.4 | 5.2 |
| Total Loans and Receivables / Total Assets | 27.6 | 40.9 |
| Total Loans and Receivables / Total Deposits | 89.3 | 130.4 |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 5.1 | 5.7 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 0.0 | 0.0 |
| Specific Provisions / Loans Under Follow-up | 100.0 | 100.0 |
| Permanent Assets / Total Assets | 0.6 | 0.9 |
| Consumer Loans / Total Loans and Receivables | 0.6 | 0.0 |
| Liquidity | | |
| Liquid Assets / Total Assets | 71.3 | 56.5 |
| Liquid Assets / Short-term Liabilities | 126.1 | 225.7 |
| TC Liquid Assets / Total Assets | 23.5 | 33.2 |
| Profitability | | |
| Average Return on Assets | 3.3 | 3.7 |
| Average Return on Shareholders' Equity | 8.5 | 7.1 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 3.4 | 4.1 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 4.5 | 5.7 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 69.9 | 70.1 |
| Non-interest Income (net) / Total Assets | 1.9 | 2.3 |
| Other Operating Expenses / Total Assets | 2.9 | 3.8 |
| Personnel Expenses / Other Operating Expenses | 39.9 | 47.6 |
| Non-interest Income (net) / Other Operating Expenses | 67.3 | 60.9 |

HSBC Bank A.Ş.

Assets

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|---|--------------|--------------|--------------|--------------|--------------|--------------|---------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 51 | 452 | 503 | 7.3 | 114 | 1,049 | 1,163 | 10.7 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 182 | 96 | 278 | 4.0 | 460 | 103 | 563 | 5.2 |
| Financial assets held for trading | 182 | 96 | 278 | 4.0 | 460 | 103 | 563 | 5.2 |
| Public sector debt securities | 11 | 7 | 18 | 0.3 | 332 | 6 | 338 | 3.1 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 169 | 89 | 258 | 3.7 | 126 | 97 | 223 | 2.1 |
| Other marketable securities | 2 | 0 | 2 | 0.0 | 2 | 0 | 2 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 12 | 249 | 261 | 3.8 | 20 | 150 | 170 | 1.6 |
| Money Market Securities | 0 | 1,243 | 1,243 | 17.9 | 854 | 476 | 1,329 | 12.3 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 0 | 78 | 78 | 0.7 |
| Istanbul Stock Exc. money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receiv. from reverse repurchase agreements | 0 | 1,243 | 1,243 | 17.9 | 854 | 398 | 1,252 | 11.5 |
| Financial Assets Available for Sale (Net) | 358 | 1 | 359 | 5.2 | 215 | 9 | 224 | 2.1 |
| Securities representing a share in capital | 1 | 1 | 2 | 0.0 | 1 | 9 | 10 | 0.1 |
| Public sector debt securities | 357 | 0 | 357 | 5.2 | 214 | 0 | 214 | 2.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans and Receivables | 2,893 | 1,129 | 4,022 | 58.1 | 4,800 | 2,222 | 7,022 | 64.7 |
| Loans and Receivables | 2,765 | 1,129 | 3,894 | 56.2 | 4,643 | 2,222 | 6,865 | 63.3 |
| Loans granted to the Banks risk group | 0 | 2 | 2 | 0.0 | 0 | 7 | 7 | 0.1 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 2,765 | 1,127 | 3,892 | 56.2 | 4,643 | 2,215 | 6,858 | 63.2 |
| Loans under follow-up | 407 | 0 | 407 | 5.9 | 427 | 0 | 427 | 3.9 |
| Specific provisions (-) | 279 | 0 | 279 | 4.0 | 269 | 0 | 269 | 2.5 |
| Factoring Receivables | 135 | 0 | 135 | 2.0 | 184 | 16 | 200 | 1.8 |
| Investments held to Maturity (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments and Associates (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subsidiaries (Net) | 10 | 0 | 10 | 0.1 | 12 | 0 | 12 | 0.1 |
| Financial subsidiaries | 10 | 0 | 10 | 0.1 | 12 | 0 | 12 | 0.1 |
| Non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Joint Ventures (Business Partners) (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 20 | 0 | 20 | 0.3 | 7 | 0 | 7 | 0.1 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 20 | 0 | 20 | 0.3 | 7 | 0 | 7 | 0.1 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 23 | 0 | 23 | 0.3 | 30 | 0 | 30 | 0.3 |
| Intangible Assets (Net) | 36 | 0 | 36 | 0.5 | 12 | 0 | 12 | 0.1 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 36 | 0 | 36 | 0.5 | 12 | 0 | 12 | 0.1 |
| Real Estates for Investment Purpose (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Assets for Tax | 1 | 0 | 1 | 0.0 | 8 | 0 | 8 | 0.1 |
| Current assets for tax | 1 | 0 | 1 | 0.0 | 8 | 0 | 8 | 0.1 |
| Deferred assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Other Assets | 28 | 5 | 32 | 0.5 | 56 | 47 | 103 | 0.9 |
| Total Assets | 3,751 | 3,174 | 6,925 | 100.0 | 6,773 | 4,073 | 10,845 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|--------------|--------------|--------------|--------------|--------------|--------------|---------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 1,708 | 2,597 | 4,305 | 62.2 | 3,024 | 3,506 | 6,530 | 60.2 |
| Deposits held by the Banks risk group | 45 | 2 | 48 | 0.7 | 32 | 1 | 34 | 0.3 |
| Other | 1,662 | 2,595 | 4,257 | 61.5 | 2,991 | 3,505 | 6,497 | 59.9 |
| Derivative Finan. Liabilities Held for Trading | 7 | 183 | 190 | 2.7 | 34 | 88 | 122 | 1.1 |
| Funds Borrowed | 60 | 605 | 665 | 9.6 | 213 | 1,621 | 1,834 | 16.9 |
| Money Market Takings | 151 | 0 | 151 | 2.2 | 271 | 0 | 271 | 2.5 |
| Interbank money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 151 | 0 | 151 | 2.2 | 271 | 0 | 271 | 2.5 |
| Marketable Securities Issued (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Miscellaneous Payables | 96 | 1 | 97 | 1.4 | 138 | 86 | 225 | 2.1 |
| Other External Resources | 67 | 6 | 73 | 1.1 | 134 | 27 | 162 | 1.5 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 0 | 0 | 0 | 0.0 | 4 | 0 | 4 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 4 | 0 | 4 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 220 | 0 | 220 | 3.2 | 202 | 0 | 202 | 1.9 |
| General provisions | 117 | 0 | 117 | 1.7 | 157 | 0 | 157 | 1.4 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 16 | 0 | 16 | 0.2 | 21 | 0 | 21 | 0.2 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 87 | 0 | 88 | 1.3 | 25 | 0 | 25 | 0.2 |
| Liabilities for Tax | 12 | 0 | 12 | 0.2 | 18 | 0 | 18 | 0.2 |
| Current liabilities for tax | 12 | 0 | 12 | 0.2 | 18 | 0 | 18 | 0.2 |
| Deferred liabilities for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 564 | 564 | 8.1 | 0 | 566 | 566 | 5.2 |
| Shareholders' Equity | 647 | 0 | 647 | 9.3 | 904 | 7 | 911 | 8.4 |
| Paid-in capital | 185 | 0 | 185 | 2.7 | 224 | 0 | 224 | 2.1 |
| Supplementary capital | 78 | 0 | 78 | 1.1 | 95 | 7 | 102 | 0.9 |
| Share premium | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | -1 | 0 | -1 | 0.0 | -1 | 7 | 6 | 0.1 |
| Revaluation changes of property and equip. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedging funds (active part) | 1 | 0 | 1 | 0.0 | 3 | 0 | 3 | 0.0 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 77 | 0 | 77 | 1.1 | 93 | 0 | 93 | 0.9 |
| Profit reserves | 485 | 0 | 485 | 7.0 | 700 | 0 | 700 | 6.5 |
| Legal reserves | 52 | 0 | 52 | 0.8 | 62 | 0 | 62 | 0.6 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 440 | 0 | 440 | 6.4 | 645 | 0 | 645 | 5.9 |
| Other profit reserves | -7 | 0 | -7 | -0.1 | -7 | 0 | -7 | -0.1 |
| Profit or loss | -101 | 0 | -101 | -1.5 | -114 | 0 | -114 | -1.0 |
| Prior years income/loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current year income/loss | -101 | 0 | -101 | -1.5 | -114 | 0 | -114 | -1.0 |
| Total Liabilities | 2,969 | 3,956 | 6,925 | 100.0 | 4,943 | 5,902 | 10,845 | 100.0 |

HSBC Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 235 | 518 | 753 | 277 | 777 | 1,054 |
| Letters of guarantee | 235 | 267 | 502 | 277 | 295 | 572 |
| Bank acceptances | 0 | 17 | 17 | 0 | 161 | 161 |
| Letters of credit | 0 | 135 | 135 | 0 | 204 | 204 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 99 | 99 | 0 | 116 | 116 |
| Commitments | 2,014 | 1,317 | 3,331 | 5,200 | 5,574 | 10,773 |
| Irrevocable commitments | 2,014 | 1,317 | 3,331 | 5,200 | 5,574 | 10,773 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative Financial Instruments | 3,728 | 12,319 | 16,047 | 6,444 | 17,513 | 23,957 |
| Derivative finan. instruments held for hedging | 69 | 90 | 159 | 169 | 175 | 344 |
| Trading transactions | 3,659 | 12,229 | 15,888 | 6,275 | 17,338 | 23,613 |
| Custody and Pledged Securities | 7,696 | 18,055 | 25,751 | 13,593 | 29,334 | 42,927 |
| Items held in Custody | 2,198 | 465 | 2,663 | 3,440 | 531 | 3,971 |
| Pledged Items | 3,493 | 3,922 | 7,416 | 4,174 | 4,853 | 9,027 |
| Accepted independent guaran. and warran. | 2,005 | 13,667 | 15,672 | 5,979 | 23,950 | 29,929 |
| Total Off Balance Sheet Commitments | 13,674 | 32,208 | 45,882 | 25,514 | 53,197 | 78,711 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|-------------|-------------|
| Interest Income | 575 | 823 |
| Interest on loans | 513 | 672 |
| Interest received from reserve deposits | 4 | 3 |
| Interest received from banks | 3 | 34 |
| Interest received from money market transactions | 7 | 68 |
| Interest received from marketable securities portfolio | 46 | 43 |
| Other interest income | 1 | 4 |
| Interest Expenses | 305 | 438 |
| Interest on deposits | 216 | 318 |
| Interest on money market transactions | 69 | 92 |
| Interest on funds borrowed | 15 | 21 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 5 | 7 |
| Net Interest Income/Expenses | 271 | 385 |
| Net Fees and Commissions Income/Expenses | 106 | 164 |
| Fees and commissions received | 119 | 179 |
| Fees and commissions paid | 12 | 16 |
| Dividend Income | 6 | 7 |
| Trading Profit/Loss (net) | 18 | 13 |
| Profit/loss on trading account securities | 6 | -3 |
| Profit/losses on derivative financial transactions | 151 | 239 |
| Foreign exchange profit/loss | -138 | -223 |
| Other Operating Income | 64 | 64 |
| Total Operating Income/Expenses | 465 | 632 |
| Provision for Loan Losses or other Receivables (-) | 225 | 240 |
| Specific provisions of banks loans and other receivables* | 156 | 198 |
| General provision expenses* | 0 | 32 |
| Other Operating Expenses (-) | 340 | 486 |
| Personnel Expenses* | 159 | 198 |
| Net Operating Profit/Loss | -100 | -94 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | -100 | -94 |
| Provisions for Taxes on Income from Continuing Operations (±) | -1 | -19 |
| Net Profit/Loss from Continuing Operations | -101 | -114 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | -101 | -114 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 20.4 | 15.7 |
| Shareholders' Equity / Total Assets | 9.3 | 8.4 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 6.5 | 6.4 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -55.6 | -105.1 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | -13.0 | 2.9 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 54.2 | 62.4 |
| TC Liabilities / Total Liabilities | 42.9 | 45.6 |
| FC Assets / FC Liabilities | 80.2 | 69.0 |
| TC Deposits / Total Deposits | 39.7 | 46.3 |
| TC Loans / Total Loans and Receivables | 71.9 | 68.4 |
| Total Deposits / Total Assets | 62.2 | 60.2 |
| Funds Borrowed / Total Assets | 9.6 | 16.9 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 9.5 | 7.3 |
| Total Loans and Receivables / Total Assets | 58.1 | 64.7 |
| Total Loans and Receivables / Total Deposits | 93.4 | 107.5 |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 10.1 | 6.1 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 3.2 | 2.2 |
| Specific Provisions / Loans Under Follow-up | 68.6 | 63.1 |
| Permanent Assets / Total Assets | 2.9 | 2.0 |
| Consumer Loans / Total Loans and Receivables | 38.6 | 36.1 |
| Liquidity | | |
| Liquid Assets / Total Assets | 38.2 | 31.8 |
| Liquid Assets / Short-term Liabilities | 63.7 | 56.9 |
| TC Liquid Assets / Total Assets | 8.7 | 15.3 |
| Profitability | | |
| Average Return on Assets | -1.3 | -1.0 |
| Average Return on Shareholders' Equity | -14.2 | -11.7 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | -1.4 | -0.9 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 1.7 | 1.7 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 24.6 | 29.7 |
| Non-interest Income (net) / Total Assets | 2.8 | 2.3 |
| Other Operating Expenses / Total Assets | 4.9 | 4.5 |
| Personnel Expenses / Other Operating Expenses | 46.8 | 40.7 |
| Non-interest Income (net) / Other Operating Expenses | 57.0 | 50.7 |

ICBC Turkey Bank A.Ş.

Assets

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|---|------------|--------------|--------------|--------------|------------|--------------|--------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 32 | 297 | 329 | 14.1 | 13 | 311 | 324 | 14.2 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets held for trading | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 0 | 43 | 43 | 1.9 | 3 | 99 | 103 | 4.5 |
| Money Market Securities | 0 | 0 | 0 | 0.0 | 26 | 0 | 26 | 1.2 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market placements | 0 | 0 | 0 | 0.0 | 26 | 0 | 26 | 1.2 |
| Receiv. from reverse repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial Assets Available for Sale (Net) | 157 | 280 | 437 | 18.7 | 92 | 280 | 372 | 16.3 |
| Securities representing a share in capital | 0 | 1 | 1 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 157 | 97 | 253 | 10.8 | 92 | 97 | 189 | 8.3 |
| Other marketable securities | 0 | 183 | 183 | 7.8 | 0 | 182 | 182 | 8.0 |
| Loans and Receivables | 669 | 772 | 1,441 | 61.7 | 787 | 625 | 1,412 | 61.9 |
| Loans and Receivables | 659 | 772 | 1,431 | 61.3 | 772 | 625 | 1,396 | 61.2 |
| Loans granted to the Banks risk group | 0 | 307 | 307 | 13.1 | 0 | 367 | 367 | 16.1 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 659 | 466 | 1,124 | 48.1 | 772 | 257 | 1,029 | 45.1 |
| Loans under follow-up | 33 | 0 | 33 | 1.4 | 62 | 0 | 62 | 2.7 |
| Specific provisions (-) | 22 | 0 | 22 | 1.0 | 46 | 0 | 46 | 2.0 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments held to Maturity (Net) | 27 | 26 | 52 | 2.2 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 27 | 0 | 27 | 1.2 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 26 | 26 | 1.1 | 0 | 0 | 0 | 0.0 |
| Investments and Associates (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subsidiaries (Net) | 7 | 0 | 7 | 0.3 | 9 | 0 | 9 | 0.4 |
| Financial subsidiaries | 7 | 0 | 7 | 0.3 | 9 | 0 | 9 | 0.4 |
| Non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Joint Ventures (Business Partners) (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 8 | 0 | 8 | 0.4 | 9 | 0 | 9 | 0.4 |
| Intangible Assets (Net) | 1 | 0 | 1 | 0.0 | 0 | 0 | 0 | 0.0 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 1 | 0 | 1 | 0.0 | 0 | 0 | 0 | 0.0 |
| Real Estates for Investment Purpose (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Assets for Tax | 3 | 0 | 3 | 0.1 | 2 | 0 | 2 | 0.1 |
| Current assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred assets for tax | 3 | 0 | 3 | 0.1 | 2 | 0 | 2 | 0.1 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other Assets | 12 | 1 | 13 | 0.6 | 19 | 4 | 23 | 1.0 |
| Total Assets | 915 | 1,420 | 2,335 | 100.0 | 962 | 1,319 | 2,280 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|------------|--------------|--------------|--------------|------------|--------------|--------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 607 | 354 | 961 | 41.2 | 359 | 414 | 773 | 33.9 |
| Deposits held by the Banks risk group | 147 | 4 | 151 | 6.5 | 23 | 119 | 142 | 6.2 |
| Other | 460 | 350 | 810 | 34.7 | 337 | 295 | 631 | 27.7 |
| Derivative Finan. Liabilities Held for Trading | 0 | 0 | 0 | 0.0 | 1 | 0 | 1 | 0.1 |
| Funds Borrowed | 2 | 1,070 | 1,072 | 45.9 | 8 | 1,074 | 1,081 | 47.4 |
| Money Market Takings | 48 | 47 | 95 | 4.1 | 37 | 141 | 177 | 7.8 |
| Interbank money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 48 | 47 | 95 | 4.1 | 37 | 141 | 177 | 7.8 |
| Marketable Securities Issued (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Miscellaneous Payables | 2 | 0 | 2 | 0.1 | 1 | 0 | 1 | 0.1 |
| Other External Resources | 11 | 1 | 12 | 0.5 | 19 | 3 | 21 | 0.9 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 20 | 0 | 20 | 0.8 | 18 | 0 | 18 | 0.8 |
| General provisions | 11 | 0 | 11 | 0.5 | 10 | 0 | 10 | 0.5 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 3 | 0 | 3 | 0.1 | 4 | 0 | 4 | 0.2 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 6 | 0 | 6 | 0.2 | 4 | 0 | 4 | 0.2 |
| Liabilities for Tax | 4 | 0 | 4 | 0.2 | 3 | 0 | 3 | 0.1 |
| Current liabilities for tax | 4 | 0 | 4 | 0.2 | 3 | 0 | 3 | 0.1 |
| Deferred liabilities for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Shareholders' Equity | 174 | -5 | 169 | 7.2 | 206 | -4 | 202 | 8.9 |
| Paid-in capital | 119 | 0 | 119 | 5.1 | 144 | 0 | 144 | 6.3 |
| Supplementary capital | 2 | -5 | -3 | -0.1 | 3 | -4 | -1 | 0.0 |
| Share premium | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | 0 | -5 | -6 | -0.3 | 0 | -4 | -4 | -0.2 |
| Revaluation changes of property and equip. | 3 | 0 | 3 | 0.1 | 3 | 0 | 3 | 0.1 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedging funds (active part) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit reserves | 54 | 0 | 54 | 2.3 | 65 | 0 | 65 | 2.8 |
| Legal reserves | 3 | 0 | 3 | 0.1 | 4 | 0 | 4 | 0.2 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 34 | 0 | 34 | 1.5 | 41 | 0 | 41 | 1.8 |
| Other profit reserves | 16 | 0 | 16 | 0.7 | 20 | 0 | 20 | 0.9 |
| Profit or loss | -1 | 0 | -1 | 0.0 | -6 | 0 | -6 | -0.3 |
| Prior years income/loss | -5 | 0 | -5 | -0.2 | 0 | 0 | 0 | 0.0 |
| Current year income/loss | 4 | 0 | 4 | 0.2 | -6 | 0 | -6 | -0.3 |
| Total Liabilities | 869 | 1,466 | 2,335 | 100.0 | 653 | 1,628 | 2,280 | 100.0 |

ICBC Turkey Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|--------------|--------------|--------------|--------------|------------|--------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 61 | 334 | 395 | 98 | 152 | 251 |
| Letters of guarantee | 61 | 274 | 335 | 98 | 115 | 213 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 22 | 22 | 0 | 29 | 29 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 37 | 37 | 0 | 8 | 8 |
| Commitments | 55 | 0 | 55 | 83 | 7 | 90 |
| Irrevocable commitments | 55 | 0 | 55 | 83 | 7 | 90 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative Financial Instruments | 73 | 139 | 213 | 232 | 306 | 538 |
| Derivative finan. instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 73 | 139 | 213 | 232 | 306 | 538 |
| Custody and Pledged Securities | 1,146 | 667 | 1,813 | 917 | 201 | 1,118 |
| Items held in Custody | 179 | 17 | 196 | 41 | 10 | 51 |
| Pledged Items | 966 | 651 | 1,617 | 876 | 191 | 1,067 |
| Accepted independent guaran. and warran. | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 1,335 | 1,141 | 2,476 | 1,330 | 667 | 1,997 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|------------|------------|
| Interest Income | 131 | 118 |
| Interest on loans | 105 | 102 |
| Interest received from reserve deposits | 2 | 1 |
| Interest received from banks | 0 | 0 |
| Interest received from money market transactions | 2 | 1 |
| Interest received from marketable securities portfolio | 21 | 14 |
| Other interest income | 0 | 0 |
| Interest Expenses | 70 | 59 |
| Interest on deposits | 48 | 50 |
| Interest on money market transactions | 18 | 6 |
| Interest on funds borrowed | 4 | 3 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 0 | 0 |
| Net Interest Income/Expenses | 60 | 59 |
| Net Fees and Commissions Income/Expenses | 6 | 4 |
| Fees and commissions received | 7 | 5 |
| Fees and commissions paid | 1 | 1 |
| Dividend Income | 0 | 0 |
| Trading Profit/Loss (net) | -6 | -12 |
| Profit/loss on trading account securities | 0 | 0 |
| Profit/losses on derivative financial transactions | -11 | -1 |
| Foreign exchange profit/loss | 5 | -12 |
| Other Operating Income | 9 | 11 |
| Total Operating Income/Expenses | 69 | 62 |
| Provision for Loan Losses or other Receivables (-) | 12 | 16 |
| Specific provisions of banks loans and other receivables* | 7 | 11 |
| General provision expenses* | 2 | 3 |
| Other Operating Expenses (-) | 51 | 52 |
| Personnel Expenses* | 29 | 31 |
| Net Operating Profit/Loss | 6 | -6 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 6 | -6 |
| Provisions for Taxes on Income from Continuing Operations (±) | -2 | 0 |
| Net Profit/Loss from Continuing Operations | 4 | -6 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | 4 | -6 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 19.8 | 12.8 |
| Shareholders' Equity / Total Assets | 7.2 | 8.9 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 6.1 | 7.4 |
| Net On Balance Sheet Position / Total Shareholders' Equity | 14.0 | -112.0 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | -4.0 | -2.1 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 39.2 | 42.2 |
| TC Liabilities / Total Liabilities | 37.2 | 28.6 |
| FC Assets / FC Liabilities | 96.9 | 81.0 |
| TC Deposits / Total Deposits | 63.1 | 46.5 |
| TC Loans / Total Loans and Receivables | 46.4 | 55.8 |
| Total Deposits / Total Assets | 41.2 | 33.9 |
| Funds Borrowed / Total Assets | 45.9 | 47.4 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 21.0 | 16.3 |
| Total Loans and Receivables / Total Assets | 61.7 | 61.9 |
| Total Loans and Receivables / Total Deposits | 149.9 | 182.6 |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 2.3 | 4.4 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 0.7 | 1.1 |
| Specific Provisions / Loans Under Follow-up | 68.7 | 74.6 |
| Permanent Assets / Total Assets | 1.1 | 1.5 |
| Consumer Loans / Total Loans and Receivables | 12.8 | 11.8 |
| Liquidity | | |
| Liquid Assets / Total Assets | 34.7 | 36.2 |
| Liquid Assets / Short-term Liabilities | 72.0 | 99.7 |
| TC Liquid Assets / Total Assets | 8.1 | 5.9 |
| Profitability | | |
| Average Return on Assets | 0.2 | -0.3 |
| Average Return on Shareholders' Equity | 2.3 | -2.9 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 0.3 | -0.3 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 2.3 | 2.1 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 77.0 | 78.1 |
| Non-interest Income (net) / Total Assets | 0.4 | 0.1 |
| Other Operating Expenses / Total Assets | 2.2 | 2.3 |
| Personnel Expenses / Other Operating Expenses | 56.7 | 58.5 |
| Non-interest Income (net) / Other Operating Expenses | 17.2 | 5.8 |

ING Bank A.Ş.

Assets

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|---|--------------|--------------|---------------|--------------|---------------|--------------|---------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 118 | 1,833 | 1,951 | 13.8 | 147 | 1,958 | 2,105 | 12.5 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 81 | 71 | 152 | 1.1 | 117 | 36 | 153 | 0.9 |
| Financial assets held for trading | 81 | 71 | 152 | 1.1 | 117 | 36 | 153 | 0.9 |
| Public sector debt securities | 1 | 1 | 2 | 0.0 | 48 | 2 | 50 | 0.3 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 80 | 69 | 150 | 1.1 | 70 | 33 | 103 | 0.6 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 2 | 42 | 44 | 0.3 | 233 | 152 | 385 | 2.3 |
| Money Market Securities | 505 | 0 | 505 | 3.6 | 223 | 0 | 223 | 1.3 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market placements | 129 | 0 | 129 | 0.9 | 0 | 0 | 0 | 0.0 |
| Receiv. from reverse repurchase agreements | 375 | 0 | 375 | 2.7 | 223 | 0 | 223 | 1.3 |
| Financial Assets Available for Sale (Net) | 725 | 29 | 754 | 5.3 | 1,045 | 11 | 1,056 | 6.3 |
| Securities representing a share in capital | 2 | 29 | 31 | 0.2 | 2 | 11 | 13 | 0.1 |
| Public sector debt securities | 723 | 0 | 723 | 5.1 | 1,043 | 0 | 1,043 | 6.2 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans and Receivables | 7,239 | 2,654 | 9,893 | 70.1 | 8,847 | 3,217 | 12,064 | 71.5 |
| Loans and Receivables | 7,115 | 2,654 | 9,769 | 69.2 | 8,713 | 3,217 | 11,930 | 70.7 |
| Loans granted to the Banks risk group | 29 | 1 | 30 | 0.2 | 15 | 1 | 16 | 0.1 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 7,086 | 2,653 | 9,739 | 69.0 | 8,698 | 3,215 | 11,913 | 70.6 |
| Loans under follow-up | 394 | 0 | 394 | 2.8 | 362 | 0 | 362 | 2.1 |
| Specific provisions (-) | 270 | 0 | 270 | 1.9 | 227 | 0 | 227 | 1.3 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments held to Maturity (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments and Associates (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subsidiaries (Net) | 27 | 0 | 27 | 0.2 | 33 | 0 | 33 | 0.2 |
| Financial subsidiaries | 27 | 0 | 27 | 0.2 | 33 | 0 | 33 | 0.2 |
| Non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Joint Ventures (Business Partners) (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 510 | 0 | 510 | 3.6 | 531 | 0 | 531 | 3.1 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 510 | 0 | 510 | 3.6 | 531 | 0 | 531 | 3.1 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 120 | 0 | 120 | 0.9 | 124 | 0 | 124 | 0.7 |
| Intangible Assets (Net) | 13 | 0 | 13 | 0.1 | 11 | 0 | 11 | 0.1 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 13 | 0 | 13 | 0.1 | 11 | 0 | 11 | 0.1 |
| Real Estates for Investment Purpose (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Assets for Tax | 22 | 0 | 22 | 0.2 | 2 | 0 | 2 | 0.0 |
| Current assets for tax | 22 | 0 | 22 | 0.2 | 2 | 0 | 2 | 0.0 |
| Deferred assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other Assets | 127 | 1 | 128 | 0.9 | 188 | 1 | 189 | 1.1 |
| Total Assets | 9,489 | 4,630 | 14,119 | 100.0 | 11,501 | 5,375 | 16,876 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|--------------|--------------|---------------|--------------|--------------|--------------|---------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 4,938 | 2,228 | 7,166 | 50.8 | 5,157 | 2,947 | 8,104 | 48.0 |
| Deposits held by the Banks risk group | 9 | 11 | 20 | 0.1 | 16 | 34 | 49 | 0.3 |
| Other | 4,929 | 2,217 | 7,146 | 50.6 | 5,142 | 2,913 | 8,055 | 47.7 |
| Derivative Finan. Liabilities Held for Trading | 107 | 57 | 163 | 1.2 | 48 | 35 | 83 | 0.5 |
| Funds Borrowed | 167 | 3,748 | 3,915 | 27.7 | 209 | 4,964 | 5,173 | 30.7 |
| Money Market Takings | 36 | 0 | 36 | 0.3 | 465 | 0 | 465 | 2.8 |
| Interbank money market takings | 36 | 0 | 36 | 0.3 | 26 | 0 | 26 | 0.2 |
| Istanbul Stock Exc. money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 0 | 0 | 0 | 0.0 | 439 | 0 | 439 | 2.6 |
| Marketable Securities Issued (Net) | 70 | 0 | 70 | 0.5 | 81 | 0 | 81 | 0.5 |
| Bills | 70 | 0 | 70 | 0.5 | 81 | 0 | 81 | 0.5 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Miscellaneous Payables | 86 | 9 | 96 | 0.7 | 101 | 9 | 110 | 0.7 |
| Other External Resources | 86 | 6 | 91 | 0.6 | 148 | 3 | 151 | 0.9 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 9 | 2 | 11 | 0.1 | 3 | 2 | 5 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 9 | 2 | 11 | 0.1 | 3 | 2 | 5 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 205 | 0 | 205 | 1.5 | 229 | 0 | 229 | 1.4 |
| General provisions | 165 | 0 | 165 | 1.2 | 190 | 0 | 190 | 1.1 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 11 | 0 | 11 | 0.1 | 13 | 0 | 13 | 0.1 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 29 | 0 | 29 | 0.2 | 26 | 0 | 26 | 0.2 |
| Liabilities for Tax | 110 | 0 | 110 | 0.8 | 88 | 0 | 88 | 0.5 |
| Current liabilities for tax | 20 | 0 | 20 | 0.1 | 23 | 0 | 23 | 0.1 |
| Deferred liabilities for tax | 90 | 0 | 90 | 0.6 | 65 | 0 | 65 | 0.4 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 135 | 684 | 819 | 5.8 | 155 | 697 | 852 | 5.0 |
| Shareholders' Equity | 1,411 | 25 | 1,437 | 10.2 | 1,529 | 7 | 1,536 | 9.1 |
| Paid-in capital | 991 | 0 | 991 | 7.0 | 1,195 | 0 | 1,195 | 7.1 |
| Supplementary capital | 29 | 25 | 54 | 0.4 | 56 | 7 | 64 | 0.4 |
| Share premium | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | -9 | 27 | 18 | 0.1 | -11 | 9 | -2 | 0.0 |
| Revaluation changes of property and equip. | 8 | 0 | 8 | 0.1 | 8 | 0 | 8 | 0.1 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedging funds (active part) | 29 | -1 | 28 | 0.2 | 59 | -2 | 57 | 0.3 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit reserves | 230 | 0 | 230 | 1.6 | 238 | 0 | 238 | 1.4 |
| Legal reserves | 28 | 0 | 28 | 0.2 | 32 | 0 | 32 | 0.2 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 201 | 0 | 201 | 1.4 | 206 | 0 | 206 | 1.2 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 162 | 0 | 162 | 1.1 | 39 | 0 | 39 | 0.2 |
| Prior years income/loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current year income/loss | 162 | 0 | 162 | 1.1 | 39 | 0 | 39 | 0.2 |
| Total Liabilities | 7,361 | 6,758 | 14,119 | 100.0 | 8,211 | 8,664 | 16,876 | 100.0 |

ING Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|---------------|---------------|---------------|---------------|---------------|----------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 713 | 3,204 | 3,917 | 937 | 2,706 | 3,643 |
| Letters of guarantee | 713 | 1,098 | 1,811 | 935 | 1,048 | 1,983 |
| Bank acceptances | 0 | 31 | 31 | 0 | 58 | 58 |
| Letters of credit | 0 | 341 | 341 | 0 | 436 | 436 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 1,733 | 1,733 | 2 | 1,165 | 1,167 |
| Commitments | 1,889 | 618 | 2,506 | 2,107 | 438 | 2,545 |
| Irrevocable commitments | 1,889 | 618 | 2,506 | 2,107 | 438 | 2,545 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative Financial Instruments | 7,274 | 11,827 | 19,100 | 7,430 | 12,709 | 20,139 |
| Derivative finan. instruments held for hedging | 3,074 | 1,757 | 4,831 | 3,568 | 2,666 | 6,234 |
| Trading transactions | 4,199 | 10,070 | 14,269 | 3,862 | 10,044 | 13,905 |
| Custody and Pledged Securities | 59,805 | 7,685 | 67,491 | 68,713 | 8,960 | 77,673 |
| Items held in Custody | 153 | 409 | 561 | 246 | 445 | 691 |
| Pledged Items | 11,515 | 1,707 | 13,223 | 13,487 | 1,819 | 15,305 |
| Accepted independent guaran. and warran. | 48,137 | 5,569 | 53,707 | 54,980 | 6,697 | 61,677 |
| Total Off Balance Sheet Commitments | 69,681 | 23,334 | 93,014 | 79,187 | 24,814 | 104,001 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|--------------|--------------|
| Interest Income | 1,193 | 1,277 |
| Interest on loans | 1,075 | 1,160 |
| Interest received from reserve deposits | 7 | 4 |
| Interest received from banks | 7 | 8 |
| Interest received from money market transactions | 11 | 13 |
| Interest received from marketable securities portfolio | 93 | 92 |
| Other interest income | 0 | 0 |
| Interest Expenses | 562 | 583 |
| Interest on deposits | 436 | 433 |
| Interest on money market transactions | 94 | 103 |
| Interest on funds borrowed | 28 | 30 |
| Interest on securities issued | 2 | 14 |
| Other interest expenses | 3 | 2 |
| Net Interest Income/Expenses | 631 | 694 |
| Net Fees and Commissions Income/Expenses | 118 | 99 |
| Fees and commissions received | 166 | 138 |
| Fees and commissions paid | 49 | 39 |
| Dividend Income | 10 | 7 |
| Trading Profit/Loss (net) | -59 | -133 |
| Profit/loss on trading account securities | 0 | -2 |
| Profit/losses on derivative financial transactions | 243 | 416 |
| Foreign exchange profit/loss | -302 | -547 |
| Other Operating Income | 100 | 107 |
| Total Operating Income/Expenses | 801 | 774 |
| Provision for Loan Losses or other Receivables (-) | 168 | 197 |
| Specific provisions of banks loans and other receivables* | 149 | 150 |
| General provision expenses* | 8 | 39 |
| Other Operating Expenses (-) | 429 | 520 |
| Personnel Expenses* | 165 | 196 |
| Net Operating Profit/Loss | 204 | 57 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 204 | 57 |
| Provisions for Taxes on Income from Continuing Operations (±) | -41 | -18 |
| Net Profit/Loss from Continuing Operations | 162 | 39 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | 162 | 39 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 17.7 | 15.8 |
| Shareholders' Equity / Total Assets | 10.2 | 9.1 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 8.2 | 7.3 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -95.0 | -159.0 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 1.6 | 1.4 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 67.2 | 68.2 |
| TC Liabilities / Total Liabilities | 52.1 | 48.7 |
| FC Assets / FC Liabilities | 68.5 | 62.0 |
| TC Deposits / Total Deposits | 68.9 | 63.6 |
| TC Loans / Total Loans and Receivables | 73.2 | 73.3 |
| Total Deposits / Total Assets | 50.8 | 48.0 |
| Funds Borrowed / Total Assets | 27.7 | 30.7 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 10.0 | 10.3 |
| Total Loans and Receivables / Total Assets | 70.1 | 71.5 |
| Total Loans and Receivables / Total Deposits | 138.1 | 148.9 |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 4.0 | 3.0 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 1.3 | 1.1 |
| Specific Provisions / Loans Under Follow-up | 68.4 | 62.8 |
| Permanent Assets / Total Assets | 2.0 | 1.8 |
| Consumer Loans / Total Loans and Receivables | 34.0 | 32.1 |
| Liquidity | | |
| Liquid Assets / Total Assets | 24.1 | 23.2 |
| Liquid Assets / Short-term Liabilities | 47.4 | 46.6 |
| TC Liquid Assets / Total Assets | 10.1 | 10.5 |
| Profitability | | |
| Average Return on Assets | 1.2 | 0.2 |
| Average Return on Shareholders' Equity | 12.2 | 2.8 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 1.4 | 0.3 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 3.4 | 3.2 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 60.3 | 70.4 |
| Non-interest Income (net) / Total Assets | 1.2 | 0.5 |
| Other Operating Expenses / Total Assets | 3.0 | 3.1 |
| Personnel Expenses / Other Operating Expenses | 38.4 | 37.7 |
| Non-interest Income (net) / Other Operating Expenses | 39.4 | 15.3 |

Intesa Sanpaolo S.p.A.

Assets

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|---|------------|--------------|--------------|--------------|------------|--------------|--------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 1 | 272 | 273 | 16.6 | 1 | 185 | 186 | 13.0 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets held for trading | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 0 | 2 | 2 | 0.1 | 17 | 2 | 19 | 1.3 |
| Money Market Securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receiv. from reverse repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial Assets Available for Sale (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans and Receivables | 249 | 1,074 | 1,322 | 80.4 | 218 | 922 | 1,140 | 79.6 |
| Loans and Receivables | 249 | 1,074 | 1,322 | 80.4 | 218 | 922 | 1,140 | 79.6 |
| Loans granted to the Banks risk group | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 249 | 1,074 | 1,322 | 80.4 | 218 | 922 | 1,140 | 79.6 |
| Loans under follow-up | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring Receivables | 47 | 0 | 47 | 2.8 | 85 | 0 | 85 | 6.0 |
| Investments held to Maturity (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments and Associates (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subsidiaries (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Joint Ventures (Business Partners) (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Intangible Assets (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Real Estates for Investment Purpose (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Assets for Tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other Assets | 1 | 0 | 1 | 0.0 | 0 | 0 | 1 | 0.0 |
| Total Assets | 297 | 1,349 | 1,646 | 100.0 | 322 | 1,110 | 1,432 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|------------|--------------|--------------|--------------|------------|--------------|--------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 26 | 455 | 480 | 29.2 | 0 | 459 | 459 | 32.0 |
| Deposits held by the Banks risk group | 0 | 435 | 435 | 26.4 | 0 | 451 | 451 | 31.5 |
| Other | 26 | 19 | 45 | 2.7 | 0 | 8 | 8 | 0.6 |
| Derivative Finan. Liabilities Held for Trading | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds Borrowed | 16 | 888 | 904 | 54.9 | 39 | 657 | 696 | 48.6 |
| Money Market Takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Interbank money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Marketable Securities Issued (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Miscellaneous Payables | 0 | 1 | 1 | 0.1 | 0 | 1 | 1 | 0.1 |
| Other External Resources | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 13 | 0 | 13 | 0.8 | 11 | 0 | 11 | 0.8 |
| General provisions | 13 | 0 | 13 | 0.8 | 11 | 0 | 11 | 0.8 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Liabilities for Tax | 2 | 0 | 2 | 0.2 | 2 | 0 | 2 | 0.2 |
| Current liabilities for tax | 2 | 0 | 2 | 0.2 | 2 | 0 | 2 | 0.2 |
| Deferred liabilities for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Shareholders' Equity | 245 | 0 | 245 | 14.9 | 262 | 0 | 262 | 18.3 |
| Paid-in capital | 192 | 0 | 192 | 11.7 | 232 | 0 | 232 | 16.2 |
| Supplementary capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share premium | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of property and equip. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedging funds (active part) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Legal reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 53 | 0 | 53 | 3.2 | 30 | 0 | 30 | 2.1 |
| Prior years income/loss | 25 | 0 | 25 | 1.5 | 13 | 0 | 13 | 0.9 |
| Current year income/loss | 27 | 0 | 27 | 1.7 | 17 | 0 | 17 | 1.2 |
| Total Liabilities | 302 | 1,344 | 1,646 | 100.0 | 315 | 1,117 | 1,432 | 100.0 |

Intesa Sanpaolo S.p.A.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|------------|------------|------------|------------|------------|------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 2 | 12 | 14 | 4 | 3 | 8 |
| Letters of guarantee | 2 | 11 | 13 | 4 | 3 | 7 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 1 | 1 | 0 | 1 | 1 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 126 | 312 | 437 | 138 | 533 | 671 |
| Irrevocable commitments | 0 | 0 | 0 | 11 | 0 | 11 |
| Revocable commitments | 126 | 312 | 437 | 127 | 533 | 660 |
| Derivative Financial Instruments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative finan. instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 0 | 0 | 0 | 0 | 0 | 0 |
| Custody and Pledged Securities | 38 | 0 | 38 | 0 | 0 | 0 |
| Items held in Custody | 0 | 0 | 0 | 0 | 0 | 0 |
| Pledged Items | 38 | 0 | 38 | 0 | 0 | 0 |
| Accepted independent guaran. and warran. | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 165 | 324 | 489 | 142 | 536 | 679 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|-----------|-----------|
| Interest Income | 42 | 40 |
| Interest on loans | 41 | 32 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 1 | 8 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 0 | 0 |
| Other interest income | 0 | 0 |
| Interest Expenses | 4 | 5 |
| Interest on deposits | 1 | 1 |
| Interest on money market transactions | 3 | 4 |
| Interest on funds borrowed | 0 | 0 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 0 | 0 |
| Net Interest Income/Expenses | 38 | 35 |
| Net Fees and Commissions Income/Expenses | 2 | 0 |
| Fees and commissions received | 2 | 1 |
| Fees and commissions paid | 0 | 0 |
| Dividend Income | 0 | 0 |
| Trading Profit/Loss (net) | 5 | 1 |
| Profit/loss on trading account securities | 0 | 0 |
| Profit/losses on derivative financial transactions | -1 | -3 |
| Foreign exchange profit/loss | 6 | 4 |
| Other Operating Income | 0 | 0 |
| Total Operating Income/Expenses | 44 | 37 |
| Provision for Loan Losses or other Receivables (-) | 4 | 9 |
| Specific provisions of banks loans and other receivables* | 0 | 0 |
| General provision expenses* | 4 | 9 |
| Other Operating Expenses (-) | 5 | 4 |
| Personnel Expenses* | 2 | 2 |
| Net Operating Profit/Loss | 35 | 24 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 35 | 24 |
| Provisions for Taxes on Income from Continuing Operations (±) | 0 | -6 |
| Net Profit/Loss from Continuing Operations | 35 | 17 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | -8 | 0 |
| Net Profit/Loss from Terminated Operations | -8 | 0 |
| Net Profit/Losses | 27 | 17 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 15.1 | 20.5 |
| Shareholders' Equity / Total Assets | 14.9 | 18.3 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 14.9 | 18.3 |
| Net On Balance Sheet Position / Total Shareholders' Equity | 7.3 | 1.6 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 7.3 | 1.6 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 18.1 | 22.5 |
| TC Liabilities / Total Liabilities | 18.3 | 22.0 |
| FC Assets / FC Liabilities | 100.3 | 99.4 |
| TC Deposits / Total Deposits | 5.3 | 0.0 |
| TC Loans / Total Loans and Receivables | 18.8 | 19.1 |
| Total Deposits / Total Assets | 29.2 | 32.0 |
| Funds Borrowed / Total Assets | 54.9 | 48.6 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 0.0 | 0.0 |
| Total Loans and Receivables / Total Assets | 80.4 | 79.6 |
| Total Loans and Receivables / Total Deposits | 275.4 | 248.4 |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 0.0 | 0.0 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 0.0 | 0.0 |
| Specific Provisions / Loans Under Follow-up | - | - |
| Permanent Assets / Total Assets | 0.0 | 0.0 |
| Consumer Loans / Total Loans and Receivables | 0.0 | 0.0 |
| Liquidity | | |
| Liquid Assets / Total Assets | 16.7 | 14.4 |
| Liquid Assets / Short-term Liabilities | 68.3 | 84.7 |
| TC Liquid Assets / Total Assets | 0.0 | 1.3 |
| Profitability | | |
| Average Return on Assets | 1.9 | 1.5 |
| Average Return on Shareholders' Equity | 11.7 | 6.8 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 2.1 | 1.7 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 2.3 | 2.5 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 85.8 | 96.0 |
| Non-interest Income (net) / Total Assets | 0.4 | 0.1 |
| Other Operating Expenses / Total Assets | 0.3 | 0.3 |
| Personnel Expenses / Other Operating Expenses | 41.4 | 48.1 |
| Non-interest Income (net) / Other Operating Expenses | 126.8 | 34.3 |

JPMorgan Chase Bank N.A.

Assets

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|---|-----------|------------|------------|--------------|-----------|------------|------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 5 | 0 | 5 | 3.8 | 0 | 52 | 52 | 31.8 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 5 | 0 | 6 | 4.4 | 3 | 0 | 3 | 1.8 |
| Financial assets held for trading | 5 | 0 | 6 | 4.4 | 3 | 0 | 3 | 1.8 |
| Public sector debt securities | 5 | 0 | 5 | 4.3 | 3 | 0 | 3 | 1.8 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 0 | 0 | 0 | 0.2 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 0 | 112 | 112 | 88.6 | 0 | 105 | 105 | 63.6 |
| Money Market Securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receiv. from reverse repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial Assets Available for Sale (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans and Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans and Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans granted to the Banks risk group | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans under follow-up | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments held to Maturity (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments and Associates (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subsidiaries (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Joint Ventures (Business Partners) (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 1 | 0 | 1 | 0.5 | 1 | 0 | 1 | 0.6 |
| Intangible Assets (Net) | 0 | 0 | 0 | 0.3 | 1 | 0 | 1 | 0.5 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.3 | 1 | 0 | 1 | 0.5 |
| Real Estates for Investment Purpose (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Assets for Tax | 0 | 0 | 0 | 0.3 | 1 | 0 | 1 | 0.4 |
| Current assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred assets for tax | 0 | 0 | 0 | 0.3 | 1 | 0 | 1 | 0.4 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other Assets | 0 | 2 | 2 | 2.0 | 0 | 2 | 2 | 1.3 |
| Total Assets | 12 | 115 | 126 | 100.0 | 6 | 159 | 165 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|------------|----------|------------|--------------|------------|----------|------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 4 | 0 | 4 | 3.4 | 28 | 0 | 28 | 17.2 |
| Deposits held by the Banks risk group | 4 | 0 | 4 | 3.4 | 22 | 0 | 22 | 13.6 |
| Other | 0 | 0 | 0 | 0.0 | 6 | 0 | 6 | 3.6 |
| Derivative Finan. Liabilities Held for Trading | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.3 |
| Funds Borrowed | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Money Market Takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Interbank money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Marketable Securities Issued (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Miscellaneous Payables | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.0 |
| Other External Resources | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 4 | 0 | 4 | 3.0 | 5 | 0 | 5 | 2.9 |
| General provisions | 1 | 0 | 1 | 0.9 | 1 | 0 | 1 | 0.6 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 2 | 0 | 2 | 1.9 | 3 | 0 | 3 | 1.8 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 0 | 0 | 0 | 0.2 | 1 | 0 | 1 | 0.4 |
| Liabilities for Tax | 1 | 0 | 1 | 0.8 | 1 | 0 | 1 | 0.5 |
| Current liabilities for tax | 1 | 0 | 1 | 0.8 | 1 | 0 | 1 | 0.5 |
| Deferred liabilities for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Shareholders' Equity | 117 | 0 | 117 | 92.7 | 131 | 0 | 131 | 79.1 |
| Paid-in capital | 28 | 0 | 28 | 22.5 | 34 | 0 | 34 | 20.8 |
| Supplementary capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share premium | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of property and equip. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedging funds (active part) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit reserves | 0 | 0 | 0 | -0.1 | 0 | 0 | 0 | 0.0 |
| Legal reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other profit reserves | 0 | 0 | 0 | -0.1 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 89 | 0 | 89 | 70.3 | 96 | 0 | 96 | 58.4 |
| Prior years income/loss | 80 | 0 | 80 | 63.2 | 84 | 0 | 84 | 51.0 |
| Current year income/loss | 9 | 0 | 9 | 7.1 | 12 | 0 | 12 | 7.4 |
| Total Liabilities | 126 | 0 | 126 | 100.0 | 165 | 0 | 165 | 100.0 |

JPMorgan Chase Bank N.A.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|------------|------------|------------|------------|------------|------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 0 | 0 | 0 | 0 | 0 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Irrevocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative Financial Instruments | 102 | 102 | 204 | 145 | 146 | 291 |
| Derivative finan. instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 102 | 102 | 204 | 145 | 146 | 291 |
| Custody and Pledged Securities | 1 | 0 | 1 | 1 | 0 | 1 |
| Items held in Custody | 1 | 0 | 1 | 1 | 0 | 1 |
| Pledged Items | 0 | 0 | 0 | 0 | 0 | 0 |
| Accepted independent guaran. and warran. | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 103 | 102 | 205 | 146 | 146 | 292 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|-----------|-----------|
| Interest Income | 10 | 19 |
| Interest on loans | 0 | 0 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 7 | 12 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 2 | 7 |
| Other interest income | 0 | 0 |
| Interest Expenses | 1 | 2 |
| Interest on deposits | 1 | 2 |
| Interest on money market transactions | 0 | 0 |
| Interest on funds borrowed | 0 | 0 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 0 | 0 |
| Net Interest Income/Expenses | 8 | 17 |
| Net Fees and Commissions Income/Expenses | 6 | 8 |
| Fees and commissions received | 6 | 8 |
| Fees and commissions paid | 0 | 0 |
| Dividend Income | 0 | 0 |
| Trading Profit/Loss (net) | 9 | 6 |
| Profit/loss on trading account securities | 5 | 6 |
| Profit/losses on derivative financial transactions | 15 | 14 |
| Foreign exchange profit/loss | -11 | -15 |
| Other Operating Income | 0 | 0 |
| Total Operating Income/Expenses | 24 | 31 |
| Provision for Loan Losses or other Receivables (-) | 0 | 0 |
| Specific provisions of banks loans and other receivables* | 0 | 0 |
| General provision expenses* | 0 | 0 |
| Other Operating Expenses (-) | 12 | 15 |
| Personnel Expenses* | 4 | 5 |
| Net Operating Profit/Loss | 11 | 15 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 11 | 15 |
| Provisions for Taxes on Income from Continuing Operations (±) | -2 | -3 |
| Net Profit/Loss from Continuing Operations | 9 | 12 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | 9 | 12 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 112.5 | 120.4 |
| Shareholders' Equity / Total Assets | 92.7 | 79.1 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 91.8 | 78.1 |
| Net On Balance Sheet Position / Total Shareholders' Equity | 97.7 | 121.9 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 177.9 | 10.6 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 9.2 | 3.5 |
| TC Liabilities / Total Liabilities | 100.0 | 99.7 |
| FC Assets / FC Liabilities | 939,314.0 | 36,646.5 |
| TC Deposits / Total Deposits | 100.0 | 100.0 |
| TC Loans / Total Loans and Receivables | - | - |
| Total Deposits / Total Assets | 3.4 | 17.2 |
| Funds Borrowed / Total Assets | 0.0 | 0.0 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 4.4 | 1.8 |
| Total Loans and Receivables / Total Assets | 0.0 | 0.0 |
| Total Loans and Receivables / Total Deposits | 0.0 | 0.0 |
| Loans Under Follow-up (gross) / Total Loans and Receivables | - | - |
| Loans Under Follow-up (net) / Total Loans and Receivables | - | - |
| Specific Provisions / Loans Under Follow-up | - | - |
| Permanent Assets / Total Assets | 0.9 | 1.0 |
| Consumer Loans / Total Loans and Receivables | - | - |
| Liquidity | | |
| Liquid Assets / Total Assets | 96.9 | 97.2 |
| Liquid Assets / Short-term Liabilities | 2,803.7 | 555.1 |
| TC Liquid Assets / Total Assets | 7.9 | 1.9 |
| Profitability | | |
| Average Return on Assets | 7.5 | 8.6 |
| Average Return on Shareholders' Equity | 8.0 | 9.7 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 9.1 | 9.2 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 6.5 | 10.5 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 34.5 | 56.8 |
| Non-interest Income (net) / Total Assets | 12.4 | 8.0 |
| Other Operating Expenses / Total Assets | 9.6 | 9.1 |
| Personnel Expenses / Other Operating Expenses | 30.7 | 34.3 |
| Non-interest Income (net) / Other Operating Expenses | 129.0 | 88.1 |

Odea Bank A.Ş.

Assets

(USD Million)

| | Dec. 2016 | | | % | Dec. 2015 | | | % |
|---|--------------|--------------|---------------|--------------|--------------|--------------|---------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 388 | 953 | 1,341 | 12.3 | 181 | 1,215 | 1,396 | 12.7 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 91 | 30 | 121 | 1.1 | 35 | 8 | 43 | 0.4 |
| Financial assets held for trading | 91 | 30 | 121 | 1.1 | 35 | 8 | 43 | 0.4 |
| Public sector debt securities | 2 | 0 | 2 | 0.0 | 9 | 0 | 9 | 0.1 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 90 | 30 | 119 | 1.1 | 26 | 8 | 35 | 0.3 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 0 | 34 | 34 | 0.3 | 0 | 12 | 12 | 0.1 |
| Money Market Securities | 1,254 | 0 | 1,254 | 11.5 | 1,392 | 0 | 1,392 | 12.7 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receiv. from reverse repurchase agreements | 1,254 | 0 | 1,254 | 11.5 | 1,392 | 0 | 1,392 | 12.7 |
| Financial Assets Available for Sale (Net) | 121 | 136 | 257 | 2.4 | 162 | 214 | 376 | 3.4 |
| Securities representing a share in capital | 0 | 1 | 1 | 0.0 | 0 | 2 | 2 | 0.0 |
| Public sector debt securities | 121 | 136 | 257 | 2.4 | 162 | 212 | 374 | 3.4 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans and Receivables | 3,791 | 3,724 | 7,515 | 69.1 | 3,676 | 3,797 | 7,473 | 68.0 |
| Loans and Receivables | 3,681 | 3,724 | 7,405 | 68.1 | 3,573 | 3,797 | 7,370 | 67.0 |
| Loans granted to the Banks risk group | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 3,681 | 3,724 | 7,405 | 68.1 | 3,573 | 3,797 | 7,370 | 67.0 |
| Loans under follow-up | 196 | 0 | 196 | 1.8 | 167 | 0 | 167 | 1.5 |
| Specific provisions (-) | 86 | 0 | 86 | 0.8 | 65 | 0 | 65 | 0.6 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments held to Maturity (Net) | 0 | 122 | 122 | 1.1 | 0 | 125 | 125 | 1.1 |
| Public sector debt securities | 0 | 122 | 122 | 1.1 | 0 | 125 | 125 | 1.1 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments and Associates (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subsidiaries (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Joint Ventures (Business Partners) (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 37 | 0 | 37 | 0.3 | 49 | 0 | 49 | 0.4 |
| Intangible Assets (Net) | 28 | 0 | 28 | 0.3 | 34 | 0 | 34 | 0.3 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 28 | 0 | 28 | 0.3 | 34 | 0 | 34 | 0.3 |
| Real Estates for Investment Purpose (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Assets for Tax | 26 | 0 | 26 | 0.2 | 14 | 0 | 14 | 0.1 |
| Current assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred assets for tax | 26 | 0 | 26 | 0.2 | 14 | 0 | 14 | 0.1 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 12 | 0 | 12 | 0.1 | 10 | 0 | 10 | 0.1 |
| Other Assets | 66 | 65 | 130 | 1.2 | 47 | 23 | 70 | 0.6 |
| Total Assets | 5,814 | 5,063 | 10,877 | 100.0 | 5,600 | 5,395 | 10,994 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|--------------|--------------|---------------|--------------|--------------|--------------|---------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 3,062 | 5,251 | 8,313 | 76.4 | 3,279 | 5,402 | 8,682 | 79.0 |
| Deposits held by the Banks risk group | 5 | 340 | 344 | 3.2 | 8 | 351 | 359 | 3.3 |
| Other | 3,057 | 4,912 | 7,969 | 73.3 | 3,271 | 5,052 | 8,322 | 75.7 |
| Derivative Finan. Liabilities Held for Trading | 134 | 21 | 155 | 1.4 | 43 | 6 | 49 | 0.4 |
| Funds Borrowed | 2 | 974 | 976 | 9.0 | 2 | 1,072 | 1,074 | 9.8 |
| Money Market Takings | 1 | 65 | 66 | 0.6 | 54 | 0 | 54 | 0.5 |
| Interbank money market takings | 0 | 65 | 65 | 0.6 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 1 | 0 | 1 | 0.0 | 54 | 0 | 54 | 0.5 |
| Marketable Securities Issued (Net) | 0 | 0 | 0 | 0.0 | 53 | 0 | 53 | 0.5 |
| Bills | 0 | 0 | 0 | 0.0 | 53 | 0 | 53 | 0.5 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Miscellaneous Payables | 3 | 0 | 3 | 0.0 | 2 | 0 | 2 | 0.0 |
| Other External Resources | 46 | 10 | 56 | 0.5 | 62 | 5 | 67 | 0.6 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 118 | 35 | 153 | 1.4 | 54 | 33 | 87 | 0.8 |
| General provisions | 38 | 35 | 72 | 0.7 | 34 | 33 | 67 | 0.6 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 4 | 0 | 4 | 0.0 | 3 | 0 | 3 | 0.0 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 76 | 0 | 76 | 0.7 | 17 | 0 | 17 | 0.2 |
| Liabilities for Tax | 26 | 0 | 26 | 0.2 | 16 | 0 | 16 | 0.1 |
| Current liabilities for tax | 26 | 0 | 26 | 0.2 | 16 | 0 | 16 | 0.1 |
| Deferred liabilities for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 150 | 150 | 1.4 | 0 | 449 | 449 | 4.1 |
| Shareholders' Equity | 981 | -3 | 978 | 9.0 | 471 | -10 | 462 | 4.2 |
| Paid-in capital | 935 | 0 | 935 | 8.6 | 513 | 0 | 513 | 4.7 |
| Supplementary capital | -6 | -3 | -9 | -0.1 | -5 | -10 | -15 | -0.1 |
| Share premium | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | -6 | -3 | -8 | -0.1 | -5 | -10 | -15 | -0.1 |
| Revaluation changes of property and equip. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedging funds (active part) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | -1 | 0 | -1 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Legal reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 53 | 0 | 53 | 0.5 | -36 | 0 | -36 | -0.3 |
| Prior years income/loss | -4 | 0 | -4 | 0.0 | -54 | 0 | -54 | -0.5 |
| Current year income/loss | 57 | 0 | 57 | 0.5 | 17 | 0 | 17 | 0.2 |
| Total Liabilities | 4,373 | 6,504 | 10,877 | 100.0 | 4,036 | 6,958 | 10,994 | 100.0 |

Odea Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 291 | 533 | 824 | 368 | 419 | 787 |
| Letters of guarantee | 288 | 341 | 629 | 365 | 234 | 599 |
| Bank acceptances | 3 | 30 | 33 | 3 | 21 | 23 |
| Letters of credit | 0 | 162 | 162 | 0 | 164 | 164 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 324 | 299 | 622 | 225 | 84 | 309 |
| Irrevocable commitments | 324 | 299 | 622 | 225 | 84 | 309 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative Financial Instruments | 4,780 | 11,482 | 16,262 | 4,005 | 6,510 | 10,515 |
| Derivative finan. instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 4,780 | 11,482 | 16,262 | 4,005 | 6,510 | 10,515 |
| Custody and Pledged Securities | 16,823 | 8,228 | 25,052 | 14,143 | 6,970 | 21,113 |
| Items held in Custody | 169 | 109 | 278 | 236 | 226 | 461 |
| Pledged Items | 16,655 | 8,119 | 24,774 | 13,907 | 6,745 | 20,652 |
| Accepted independent guaran. and warran. | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 22,218 | 20,542 | 42,760 | 18,741 | 13,983 | 32,724 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|------------|------------|
| Interest Income | 783 | 806 |
| Interest on loans | 660 | 668 |
| Interest received from reserve deposits | 10 | 5 |
| Interest received from banks | 21 | 32 |
| Interest received from money market transactions | 61 | 65 |
| Interest received from marketable securities portfolio | 27 | 32 |
| Other interest income | 4 | 4 |
| Interest Expenses | 456 | 472 |
| Interest on deposits | 419 | 435 |
| Interest on money market transactions | 28 | 25 |
| Interest on funds borrowed | 5 | 4 |
| Interest on securities issued | 3 | 6 |
| Other interest expenses | 1 | 1 |
| Net Interest Income/Expenses | 327 | 335 |
| Net Fees and Commissions Income/Expenses | 30 | 34 |
| Fees and commissions received | 40 | 43 |
| Fees and commissions paid | 11 | 9 |
| Dividend Income | 0 | 0 |
| Trading Profit/Loss (net) | 52 | -74 |
| Profit/loss on trading account securities | 96 | -1 |
| Profit/losses on derivative financial transactions | 45 | 92 |
| Foreign exchange profit/loss | -89 | -166 |
| Other Operating Income | 4 | 2 |
| Total Operating Income/Expenses | 413 | 297 |
| Provision for Loan Losses or other Receivables (-) | 151 | 89 |
| Specific provisions of banks loans and other receivables* | 80 | 74 |
| General provision expenses* | 10 | 14 |
| Other Operating Expenses (-) | 187 | 183 |
| Personnel Expenses* | 81 | 86 |
| Net Operating Profit/Loss | 75 | 25 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 75 | 25 |
| Provisions for Taxes on Income from Continuing Operations (±) | -18 | -8 |
| Net Profit/Loss from Continuing Operations | 57 | 17 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | 57 | 17 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 15.0 | 12.2 |
| Shareholders' Equity / Total Assets | 9.0 | 4.2 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 7.3 | 2.4 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -95.7 | -232.0 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 6.1 | 8.8 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 53.4 | 50.9 |
| TC Liabilities / Total Liabilities | 40.2 | 36.7 |
| FC Assets / FC Liabilities | 77.8 | 77.5 |
| TC Deposits / Total Deposits | 36.8 | 37.8 |
| TC Loans / Total Loans and Receivables | 50.4 | 49.2 |
| Total Deposits / Total Assets | 76.4 | 79.0 |
| Funds Borrowed / Total Assets | 9.0 | 9.8 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 4.6 | 4.9 |
| Total Loans and Receivables / Total Assets | 69.1 | 68.0 |
| Total Loans and Receivables / Total Deposits | 90.4 | 86.1 |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 2.6 | 2.2 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 1.5 | 1.4 |
| Specific Provisions / Loans Under Follow-up | 43.8 | 38.6 |
| Permanent Assets / Total Assets | 1.7 | 1.8 |
| Consumer Loans / Total Loans and Receivables | 10.5 | 10.1 |
| Liquidity | | |
| Liquid Assets / Total Assets | 27.6 | 29.3 |
| Liquid Assets / Short-term Liabilities | 53.5 | 57.6 |
| TC Liquid Assets / Total Assets | 17.0 | 16.1 |
| Profitability | | |
| Average Return on Assets | 0.6 | 0.2 |
| Average Return on Shareholders' Equity | 7.0 | 3.8 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 0.7 | 0.2 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 2.3 | 2.4 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 60.0 | 87.8 |
| Non-interest Income (net) / Total Assets | 0.8 | -0.3 |
| Other Operating Expenses / Total Assets | 1.7 | 1.7 |
| Personnel Expenses / Other Operating Expenses | 43.2 | 47.3 |
| Non-interest Income (net) / Other Operating Expenses | 45.8 | -20.9 |

Rabobank A.Ş.

Assets

(USD Million)

| | Dec. 2016 | | | % | Dec. 2015 | | | % |
|---|-----------|-----|-------|-------|-----------|----|-------|-------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 0 | 18 | 18 | 5.2 | 0 | 4 | 5 | 1.6 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets held for trading | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 69 | 0 | 69 | 20.3 | 68 | 0 | 68 | 22.6 |
| Money Market Securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receiv. from reverse repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial Assets Available for Sale (Net) | 39 | 0 | 39 | 11.5 | 184 | 0 | 184 | 60.7 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 39 | 0 | 39 | 11.5 | 184 | 0 | 184 | 60.7 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans and Receivables | 115 | 97 | 211 | 62.2 | 0 | 42 | 42 | 13.9 |
| Loans and Receivables | 115 | 97 | 211 | 62.2 | 0 | 42 | 42 | 13.9 |
| Loans granted to the Banks risk group | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 115 | 97 | 211 | 62.2 | 0 | 42 | 42 | 13.9 |
| Loans under follow-up | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments held to Maturity (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments and Associates (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subsidiaries (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Joint Ventures (Business Partners) (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 1 | 0 | 1 | 0.2 | 1 | 0 | 1 | 0.3 |
| Intangible Assets (Net) | 1 | 0 | 1 | 0.3 | 1 | 0 | 1 | 0.4 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 1 | 0 | 1 | 0.3 | 1 | 0 | 1 | 0.4 |
| Real Estates for Investment Purpose (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Assets for Tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other Assets | 0 | 1 | 1 | 0.3 | 0 | 1 | 1 | 0.4 |
| Total Assets | 225 | 115 | 340 | 100.0 | 255 | 47 | 302 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|------------|------------|------------|--------------|------------|-----------|------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.1 |
| Deposits held by the Banks risk group | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.1 |
| Derivative Finan. Liabilities Held for Trading | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds Borrowed | 0 | 117 | 117 | 34.5 | 0 | 46 | 46 | 15.4 |
| Money Market Takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Interbank money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Marketable Securities Issued (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Miscellaneous Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other External Resources | 1 | 0 | 1 | 0.3 | 1 | 2 | 3 | 1.0 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 2 | 0 | 2 | 0.5 | 1 | 0 | 1 | 0.4 |
| General provisions | 2 | 0 | 2 | 0.5 | 1 | 0 | 1 | 0.4 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Liabilities for Tax | 1 | 0 | 1 | 0.2 | 1 | 0 | 1 | 0.3 |
| Current liabilities for tax | 1 | 0 | 1 | 0.2 | 1 | 0 | 1 | 0.3 |
| Deferred liabilities for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Shareholders' Equity | 219 | 0 | 219 | 64.5 | 250 | 0 | 250 | 82.8 |
| Paid-in capital | 194 | 0 | 194 | 57.2 | 234 | 0 | 234 | 77.5 |
| Supplementary capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | -0.1 |
| Share premium | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | -0.1 |
| Revaluation changes of property and equip. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedging funds (active part) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit reserves | 13 | 0 | 13 | 3.9 | 7 | 0 | 7 | 2.2 |
| Legal reserves | 1 | 0 | 1 | 0.2 | 0 | 0 | 0 | 0.1 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 13 | 0 | 13 | 3.7 | 6 | 0 | 6 | 2.1 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 12 | 0 | 12 | 3.4 | 10 | 0 | 10 | 3.2 |
| Prior years income/loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current year income/loss | 12 | 0 | 12 | 3.4 | 10 | 0 | 10 | 3.2 |
| Total Liabilities | 223 | 117 | 340 | 100.0 | 254 | 49 | 302 | 100.0 |

Rabobank A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|-----------|-----------|------------|-----------|-----------|-----------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 0 | 59 | 60 | 14 | 19 | 34 |
| Letters of guarantee | 0 | 19 | 19 | 14 | 19 | 34 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 41 | 41 | 0 | 0 | 0 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 20 | 0 | 20 | 3 | 0 | 3 |
| Irrevocable commitments | 20 | 0 | 20 | 3 | 0 | 3 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative Financial Instruments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative finan. instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 0 | 0 | 0 | 0 | 0 | 0 |
| Custody and Pledged Securities | 68 | 24 | 92 | 0 | 3 | 3 |
| Items held in Custody | 0 | 0 | 0 | 0 | 0 | 0 |
| Pledged Items | 0 | 0 | 0 | 0 | 0 | 0 |
| Accepted independent guaran. and warran. | 68 | 24 | 92 | 0 | 3 | 3 |
| Total Off Balance Sheet Commitments | 88 | 84 | 172 | 17 | 23 | 40 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|-----------|-----------|
| Interest Income | 24 | 24 |
| Interest on loans | 9 | 1 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 6 | 7 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 9 | 16 |
| Other interest income | 0 | 0 |
| Interest Expenses | 0 | 0 |
| Interest on deposits | 0 | 0 |
| Interest on money market transactions | 0 | 0 |
| Interest on funds borrowed | 0 | 0 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 0 | 0 |
| Net Interest Income/Expenses | 24 | 23 |
| Net Fees and Commissions Income/Expenses | 2 | 1 |
| Fees and commissions received | 2 | 1 |
| Fees and commissions paid | 0 | 0 |
| Dividend Income | 0 | 0 |
| Trading Profit/Loss (net) | 0 | 0 |
| Profit/loss on trading account securities | 0 | 0 |
| Profit/losses on derivative financial transactions | 0 | 0 |
| Foreign exchange profit/loss | 0 | 0 |
| Other Operating Income | 0 | 0 |
| Total Operating Income/Expenses | 26 | 25 |
| Provision for Loan Losses or other Receivables (-) | 1 | 0 |
| Specific provisions of banks loans and other receivables* | 0 | 0 |
| General provision expenses* | 1 | 0 |
| Other Operating Expenses (-) | 10 | 12 |
| Personnel Expenses* | 4 | 5 |
| Net Operating Profit/Loss | 15 | 12 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 15 | 12 |
| Provisions for Taxes on Income from Continuing Operations (±) | -3 | -3 |
| Net Profit/Loss from Continuing Operations | 12 | 10 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | 12 | 10 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 69.8 | 227.9 |
| Shareholders' Equity / Total Assets | 64.5 | 82.8 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 64.0 | 82.0 |
| Net On Balance Sheet Position / Total Shareholders' Equity | 0.4 | -0.6 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 0.4 | -0.6 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 66.1 | 84.5 |
| TC Liabilities / Total Liabilities | 65.5 | 83.8 |
| FC Assets / FC Liabilities | 98.2 | 96.2 |
| TC Deposits / Total Deposits | 27.8 | 97.7 |
| TC Loans / Total Loans and Receivables | 54.2 | 0.8 |
| Total Deposits / Total Assets | 0.0 | 0.1 |
| Funds Borrowed / Total Assets | 34.5 | 15.4 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 11.5 | 60.7 |
| Total Loans and Receivables / Total Assets | 62.2 | 13.9 |
| Total Loans and Receivables / Total Deposits | 646,933.9 | 25,578.1 |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 0.0 | 0.0 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 0.0 | 0.0 |
| Specific Provisions / Loans Under Follow-up | - | - |
| Permanent Assets / Total Assets | 0.5 | 0.7 |
| Consumer Loans / Total Loans and Receivables | 0.0 | 0.0 |
| Liquidity | | |
| Liquid Assets / Total Assets | 37.0 | 84.9 |
| Liquid Assets / Short-term Liabilities | 5,049.8 | 43,449.7 |
| TC Liquid Assets / Total Assets | 31.8 | 83.5 |
| Profitability | | |
| Average Return on Assets | 4.0 | 3.4 |
| Average Return on Shareholders' Equity | 5.4 | 3.9 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 4.3 | 4.0 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 7.0 | 7.7 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 92.6 | 95.1 |
| Non-interest Income (net) / Total Assets | 0.6 | 0.4 |
| Other Operating Expenses / Total Assets | 3.1 | 4.0 |
| Personnel Expenses / Other Operating Expenses | 40.7 | 42.6 |
| Non-interest Income (net) / Other Operating Expenses | 18.4 | 10.1 |

Société Générale (SA)

Assets

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|---|-----------|-----------|-----------|--------------|-----------|-----------|------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 3 | 8 | 10 | 12.5 | 4 | 8 | 12 | 7.5 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 0 | 0 | 0 | 0.0 | 1 | 0 | 1 | 0.7 |
| Financial assets held for trading | 0 | 0 | 0 | 0.0 | 1 | 0 | 1 | 0.7 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 1 | 0 | 1 | 0.7 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 0 | 33 | 33 | 40.0 | 0 | 46 | 47 | 29.3 |
| Money Market Securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receiv. from reverse repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial Assets Available for Sale (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans and Receivables | 0 | 4 | 4 | 4.8 | 25 | 19 | 44 | 27.5 |
| Loans and Receivables | 0 | 4 | 4 | 4.8 | 23 | 19 | 42 | 26.3 |
| Loans granted to the Banks risk group | 0 | 4 | 4 | 4.8 | 0 | 2 | 2 | 1.1 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 23 | 18 | 40 | 25.3 |
| Loans under follow-up | 0 | 0 | 0 | 0.0 | 8 | 0 | 8 | 5.3 |
| Specific provisions (-) | 0 | 0 | 0 | 0.0 | 7 | 0 | 7 | 4.1 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments held to Maturity (Net) | 29 | 0 | 29 | 34.5 | 44 | 0 | 44 | 27.3 |
| Public sector debt securities | 29 | 0 | 29 | 34.5 | 44 | 0 | 44 | 27.3 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments and Associates (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subsidiaries (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Joint Ventures (Business Partners) (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 0 | 0 | 0 | 0.2 | 0 | 0 | 0 | 0.2 |
| Intangible Assets (Net) | 1 | 0 | 1 | 0.7 | 2 | 0 | 2 | 1.3 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 1 | 0 | 1 | 0.7 | 2 | 0 | 2 | 1.3 |
| Real Estates for Investment Purpose (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Assets for Tax | 1 | 0 | 1 | 1.6 | 6 | 0 | 6 | 3.6 |
| Current assets for tax | 0 | 0 | 0 | 0.0 | 3 | 0 | 3 | 2.2 |
| Deferred assets for tax | 1 | 0 | 1 | 1.6 | 2 | 0 | 2 | 1.4 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other Assets | 5 | 0 | 5 | 5.7 | 4 | 0 | 4 | 2.7 |
| Total Assets | 39 | 45 | 84 | 100.0 | 86 | 74 | 160 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|-----------|-----------|-----------|--------------|------------|-----------|------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 1 | 33 | 34 | 41.0 | 24 | 34 | 59 | 36.6 |
| Deposits held by the Banks risk group | 1 | 33 | 34 | 40.8 | 0 | 34 | 35 | 21.8 |
| Other | 0 | 0 | 0 | 0.2 | 24 | 0 | 24 | 14.8 |
| Derivative Finan. Liabilities Held for Trading | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds Borrowed | 14 | 12 | 25 | 29.9 | 22 | 9 | 30 | 19.0 |
| Money Market Takings | 0 | 0 | 0 | 0.0 | 28 | 0 | 28 | 17.8 |
| Interbank money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 0 | 0 | 0 | 0.0 | 28 | 0 | 28 | 17.8 |
| Marketable Securities Issued (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Miscellaneous Payables | 0 | 0 | 0 | 0.6 | 0 | 0 | 0 | 0.2 |
| Other External Resources | 0 | 0 | 0 | 0.2 | 2 | 0 | 2 | 1.0 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 5 | 0 | 5 | 5.7 | 5 | 0 | 5 | 3.1 |
| General provisions | 0 | 0 | 0 | 0.0 | 1 | 0 | 1 | 0.7 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 2 | 0 | 2 | 2.4 | 3 | 0 | 3 | 1.9 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 3 | 0 | 3 | 3.3 | 1 | 0 | 1 | 0.5 |
| Liabilities for Tax | 0 | 0 | 0 | 0.5 | 0 | 0 | 0 | 0.3 |
| Current liabilities for tax | 0 | 0 | 0 | 0.5 | 0 | 0 | 0 | 0.3 |
| Deferred liabilities for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lia. for Pro. & Equ. for Sale p. and from Term. Op. (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Shareholders' Equity | 18 | 0 | 18 | 22.1 | 35 | 0 | 35 | 22.0 |
| Paid-in capital | 38 | 0 | 38 | 45.8 | 46 | 0 | 46 | 28.9 |
| Supplementary capital | 7 | 0 | 7 | 8.8 | 9 | 0 | 9 | 5.5 |
| Share premium | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of property and equip. | 2 | 0 | 2 | 2.6 | 3 | 0 | 3 | 1.6 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est. for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv. & ass., subs. & joint vent. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedging funds (active part) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Val. inc. in pro. & equ. held for sale p. and term. ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 5 | 0 | 5 | 6.2 | 6 | 0 | 6 | 3.9 |
| Profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Legal reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | -27 | 0 | -27 | -32.5 | -20 | 0 | -20 | -12.4 |
| Prior years income/loss | -16 | 0 | -16 | -19.7 | -15 | 0 | -15 | -9.4 |
| Current year income/loss | -11 | 0 | -11 | -12.8 | -5 | 0 | -5 | -3.0 |
| Total Liabilities | 39 | 45 | 84 | 100.0 | 117 | 43 | 160 | 100.0 |

Société Générale (SA)

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|-----------|------------|------------|-----------|------------|------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 0 | 58 | 58 | 0 | 48 | 48 |
| Letters of guarantee | 0 | 51 | 51 | 0 | 41 | 42 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 7 | 7 | 0 | 6 | 6 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 2 | 79 | 81 | 7 | 83 | 89 |
| Irrevocable commitments | 0 | 0 | 0 | 4 | 4 | 8 |
| Revocable commitments | 2 | 79 | 81 | 3 | 79 | 81 |
| Derivative Financial Instruments | 0 | 0 | 0 | 30 | 33 | 64 |
| Derivative finan. instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 0 | 0 | 0 | 30 | 33 | 64 |
| Custody and Pledged Securities | 0 | 0 | 0 | 24 | 0 | 24 |
| Items held in Custody | 0 | 0 | 0 | 0 | 0 | 0 |
| Pledged Items | 0 | 0 | 0 | 24 | 0 | 24 |
| Accepted independent guaran. and warran. | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 3 | 136 | 139 | 62 | 163 | 225 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|------------|------------|
| Interest Income | 4 | 31 |
| Interest on loans | 0 | 9 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 0 | 12 |
| Interest received from money market transactions | 0 | 6 |
| Interest received from marketable securities portfolio | 3 | 5 |
| Other interest income | 0 | 0 |
| Interest Expenses | 2 | 6 |
| Interest on deposits | 0 | 1 |
| Interest on money market transactions | 0 | 4 |
| Interest on funds borrowed | 1 | 1 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 0 | 0 |
| Net Interest Income/Expenses | 2 | 25 |
| Net Fees and Commissions Income/Expenses | 0 | 0 |
| Fees and commissions received | 1 | 1 |
| Fees and commissions paid | 0 | 1 |
| Dividend Income | 0 | 0 |
| Trading Profit/Loss (net) | 0 | -16 |
| Profit/loss on trading account securities | 0 | -1 |
| Profit/losses on derivative financial transactions | 3 | -32 |
| Foreign exchange profit/loss | -2 | 16 |
| Other Operating Income | 5 | 8 |
| Total Operating Income/Expenses | 8 | 17 |
| Provision for Loan Losses or other Receivables (-) | 0 | 6 |
| Specific provisions of banks loans and other receivables* | 0 | 5 |
| General provision expenses* | 0 | 0 |
| Other Operating Expenses (-) | 7 | 18 |
| Personnel Expenses* | 5 | 9 |
| Net Operating Profit/Loss | 0 | -7 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 0 | -7 |
| Provisions for Taxes on Income from Continuing Operations (±) | -1 | 2 |
| Net Profit/Loss from Continuing Operations | 0 | -5 |
| Net Profit/Loss Before Taxes from Terminated Operations | -11 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | -11 | 0 |
| Net Profit/Losses | -11 | -5 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 21.2 | 23.3 |
| Shareholders' Equity / Total Assets | 22.1 | 22.0 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 21.2 | 19.4 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -0.7 | 87.3 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | -0.7 | 0.8 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 46.3 | 53.8 |
| TC Liabilities / Total Liabilities | 46.1 | 73.0 |
| FC Assets / FC Liabilities | 99.7 | 171.1 |
| TC Deposits / Total Deposits | 3.2 | 41.1 |
| TC Loans / Total Loans and Receivables | 0.0 | 56.0 |
| Total Deposits / Total Assets | 41.0 | 36.6 |
| Funds Borrowed / Total Assets | 29.9 | 19.0 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 34.5 | 28.0 |
| Total Loans and Receivables / Total Assets | 4.8 | 27.5 |
| Total Loans and Receivables / Total Deposits | 11.6 | 75.1 |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 0.0 | 19.3 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 0.0 | 4.2 |
| Specific Provisions / Loans Under Follow-up | - | 78.2 |
| Permanent Assets / Total Assets | 0.9 | 2.6 |
| Consumer Loans / Total Loans and Receivables | 0.0 | 51.8 |
| Liquidity | | |
| Liquid Assets / Total Assets | 52.5 | 37.5 |
| Liquid Assets / Short-term Liabilities | 370.7 | 111.4 |
| TC Liquid Assets / Total Assets | 3.6 | 3.4 |
| Profitability | | |
| Average Return on Assets | -11.1 | -3.0 |
| Average Return on Shareholders' Equity | -42.5 | -12.5 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 0.5 | -4.1 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 2.4 | 12.7 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 26.4 | 121.3 |
| Non-interest Income (net) / Total Assets | 6.8 | -5.2 |
| Other Operating Expenses / Total Assets | 8.5 | 11.1 |
| Personnel Expenses / Other Operating Expenses | 65.5 | 48.5 |
| Non-interest Income (net) / Other Operating Expenses | 79.4 | -46.6 |

The Royal Bank of Scotland Plc.

Assets

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|---|------------|----------|------------|--------------|------------|-----------|------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 0 | 5 | 5 | 2.6 | 8 | 44 | 52 | 15.1 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 1 | 0.2 |
| Financial assets held for trading | 0 | 0 | 0 | 0.0 | 0 | 0 | 1 | 0.2 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 0 | 0 | 0 | 0.0 | 0 | 0 | 1 | 0.2 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 0 | 1 | 1 | 0.4 | 0 | 7 | 7 | 2.0 |
| Money Market Securities | 141 | 0 | 141 | 73.7 | 202 | 0 | 202 | 58.9 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receiv. from reverse repurchase agreements | 141 | 0 | 141 | 73.7 | 202 | 0 | 202 | 58.9 |
| Financial Assets Available for Sale (Net) | 41 | 0 | 41 | 21.3 | 57 | 0 | 57 | 16.6 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 41 | 0 | 41 | 21.3 | 57 | 0 | 57 | 16.6 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans and Receivables | 0 | 0 | 0 | 0.0 | 8 | 5 | 12 | 3.6 |
| Loans and Receivables | 0 | 0 | 0 | 0.0 | 8 | 4 | 12 | 3.6 |
| Loans granted to the Banks risk group | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 8 | 4 | 12 | 3.6 |
| Loans under follow-up | 7 | 0 | 7 | 3.8 | 8 | 1 | 9 | 2.6 |
| Specific provisions (-) | 7 | 0 | 7 | 3.8 | 8 | 0 | 9 | 2.5 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments held to Maturity (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments and Associates (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subsidiaries (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Joint Ventures (Business Partners) (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 0 | 0 | 0 | 0.1 | 1 | 0 | 1 | 0.2 |
| Intangible Assets (Net) | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.1 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.1 |
| Real Estates for Investment Purpose (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Assets for Tax | 3 | 0 | 3 | 1.7 | 5 | 0 | 5 | 1.5 |
| Current assets for tax | 2 | 0 | 2 | 1.1 | 4 | 0 | 4 | 1.2 |
| Deferred assets for tax | 1 | 0 | 1 | 0.6 | 1 | 0 | 1 | 0.4 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other Assets | 0 | 0 | 0 | 0.1 | 6 | 0 | 6 | 1.8 |
| Total Assets | 185 | 6 | 191 | 100.0 | 288 | 55 | 343 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|------------|----------|------------|--------------|------------|-----------|------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 0 | 0 | 0 | 0.0 | 51 | 64 | 115 | 33.6 |
| Deposits held by the Banks risk group | 0 | 0 | 0 | 0.0 | 1 | 0 | 1 | 0.3 |
| Other | 0 | 0 | 0 | 0.0 | 50 | 64 | 114 | 33.3 |
| Derivative Finan. Liabilities Held for Trading | 0 | 0 | 0 | 0.0 | 1 | 0 | 1 | 0.2 |
| Funds Borrowed | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Money Market Takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Interbank money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Marketable Securities Issued (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Miscellaneous Payables | 0 | 0 | 0 | 0.1 | 1 | 0 | 1 | 0.3 |
| Other External Resources | 0 | 0 | 0 | 0.0 | 6 | 0 | 6 | 1.8 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 5 | 0 | 5 | 2.8 | 7 | 0 | 7 | 2.2 |
| General provisions | 0 | 0 | 0 | 0.0 | 1 | 0 | 1 | 0.2 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 4 | 0 | 4 | 2.0 | 5 | 0 | 5 | 1.5 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 2 | 0 | 2 | 0.8 | 2 | 0 | 2 | 0.5 |
| Liabilities for Tax | 0 | 0 | 0 | 0.2 | 0 | 0 | 0 | 0.1 |
| Current liabilities for tax | 0 | 0 | 0 | 0.2 | 0 | 0 | 0 | 0.1 |
| Deferred liabilities for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Shareholders' Equity | 185 | 0 | 185 | 96.8 | 212 | 0 | 212 | 61.9 |
| Paid-in capital | 31 | 0 | 31 | 16.1 | 37 | 0 | 37 | 10.8 |
| Supplementary capital | 20 | 0 | 20 | 10.7 | 24 | 0 | 24 | 7.1 |
| Share premium | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of property and equip. | 2 | 0 | 2 | 0.8 | 2 | 0 | 2 | 0.6 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedging funds (active part) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 19 | 0 | 19 | 9.8 | 23 | 0 | 23 | 6.6 |
| Profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Legal reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 134 | 0 | 134 | 70.1 | 151 | 0 | 151 | 44.0 |
| Prior years income/loss | 125 | 0 | 125 | 65.6 | 136 | 0 | 136 | 39.6 |
| Current year income/loss | 9 | 0 | 9 | 4.5 | 15 | 0 | 15 | 4.4 |
| Total Liabilities | 191 | 0 | 191 | 100.0 | 278 | 65 | 343 | 100.0 |

The Royal Bank of Scotland Plc.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|-----------|-----------|-----------|------------|------------|------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 8 | 0 | 8 | 25 | 103 | 128 |
| Letters of guarantee | 8 | 0 | 8 | 25 | 103 | 128 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 0 | 0 | 0 | 0 | 0 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 1 | 19 | 20 | 39 | 87 | 126 |
| Irrevocable commitments | 0 | 0 | 0 | 2 | 2 | 4 |
| Revocable commitments | 1 | 19 | 20 | 37 | 85 | 122 |
| Derivative Financial Instruments | 6 | 6 | 12 | 39 | 121 | 160 |
| Derivative finan. instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 6 | 6 | 12 | 39 | 121 | 160 |
| Custody and Pledged Securities | 0 | 0 | 0 | 6 | 3 | 9 |
| Items held in Custody | 0 | 0 | 0 | 6 | 3 | 9 |
| Pledged Items | 0 | 0 | 0 | 0 | 0 | 0 |
| Accepted independent guaran. and warran. | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 14 | 25 | 40 | 108 | 314 | 422 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|-----------|------------|
| Interest Income | 19 | 66 |
| Interest on loans | 0 | 6 |
| Interest received from reserve deposits | 0 | 1 |
| Interest received from banks | 0 | 1 |
| Interest received from money market transactions | 14 | 53 |
| Interest received from marketable securities portfolio | 4 | 5 |
| Other interest income | 0 | 0 |
| Interest Expenses | 0 | 5 |
| Interest on deposits | 0 | 3 |
| Interest on money market transactions | 0 | 1 |
| Interest on funds borrowed | 0 | 0 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 0 | 0 |
| Net Interest Income/Expenses | 19 | 61 |
| Net Fees and Commissions Income/Expenses | 2 | 11 |
| Fees and commissions received | 3 | 11 |
| Fees and commissions paid | 0 | 0 |
| Dividend Income | 0 | 0 |
| Trading Profit/Loss (net) | 0 | -33 |
| Profit/loss on trading account securities | 0 | 0 |
| Profit/losses on derivative financial transactions | -2 | 65 |
| Foreign exchange profit/loss | 2 | -98 |
| Other Operating Income | 2 | 5 |
| Total Operating Income/Expenses | 24 | 44 |
| Provision for Loan Losses or other Receivables (-) | 0 | 0 |
| Specific provisions of banks loans and other receivables* | 0 | 0 |
| General provision expenses* | 0 | 0 |
| Other Operating Expenses (-) | 13 | 26 |
| Personnel Expenses* | 6 | 9 |
| Net Operating Profit/Loss | 11 | 19 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 11 | 19 |
| Provisions for Taxes on Income from Continuing Operations (±) | -2 | -3 |
| Net Profit/Loss from Continuing Operations | 9 | 15 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | 9 | 15 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 161.1 | 93.5 |
| Shareholders' Equity / Total Assets | 96.8 | 61.9 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 96.7 | 61.6 |
| Net On Balance Sheet Position / Total Shareholders' Equity | 3.1 | -4.3 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 0.1 | -0.3 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 97.0 | 83.9 |
| TC Liabilities / Total Liabilities | 100.0 | 81.0 |
| FC Assets / FC Liabilities | 169,450.0 | 85.1 |
| TC Deposits / Total Deposits | - | 44.2 |
| TC Loans / Total Loans and Receivables | 100.0 | 62.7 |
| Total Deposits / Total Assets | 0.0 | 33.6 |
| Funds Borrowed / Total Assets | 0.0 | 0.0 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 21.3 | 16.8 |
| Total Loans and Receivables / Total Assets | 0.0 | 3.6 |
| Total Loans and Receivables / Total Deposits | - | 10.8 |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 36,202.8 | 71.4 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 0.0 | 1.6 |
| Specific Provisions / Loans Under Follow-up | 100.0 | 97.8 |
| Permanent Assets / Total Assets | 0.2 | 0.3 |
| Consumer Loans / Total Loans and Receivables | 100.0 | 2.0 |
| Liquidity | | |
| Liquid Assets / Total Assets | 98.0 | 92.8 |
| Liquid Assets / Short-term Liabilities | 31,439.1 | 277.0 |
| TC Liquid Assets / Total Assets | 95.0 | 78.0 |
| Profitability | | |
| Average Return on Assets | 4.2 | 2.1 |
| Average Return on Shareholders' Equity | 4.7 | 7.3 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 5.6 | 5.4 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 9.9 | 17.8 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 78.1 | 137.8 |
| Non-interest Income (net) / Total Assets | 2.6 | -4.9 |
| Other Operating Expenses / Total Assets | 6.9 | 7.5 |
| Personnel Expenses / Other Operating Expenses | 47.8 | 35.5 |
| Non-interest Income (net) / Other Operating Expenses | 38.3 | -65.8 |

Turkland Bank A.Ş.

Assets

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|---|--------------|------------|--------------|--------------|--------------|------------|--------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 94 | 80 | 174 | 10.6 | 17 | 194 | 211 | 10.6 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 1 | 0 | 1 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets held for trading | 1 | 0 | 1 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 1 | 0 | 1 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 0 | 159 | 159 | 9.7 | 8 | 125 | 133 | 6.7 |
| Money Market Securities | 0 | 0 | 0 | 0.0 | 17 | 0 | 17 | 0.9 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receiv. from reverse repurchase agreements | 0 | 0 | 0 | 0.0 | 17 | 0 | 17 | 0.9 |
| Financial Assets Available for Sale (Net) | 215 | 0 | 215 | 13.1 | 229 | 0 | 229 | 11.5 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 215 | 0 | 215 | 13.1 | 229 | 0 | 229 | 11.5 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans and Receivables | 875 | 156 | 1,031 | 63.1 | 1,178 | 181 | 1,358 | 68.1 |
| Loans and Receivables | 832 | 156 | 989 | 60.4 | 1,121 | 181 | 1,302 | 65.3 |
| Loans granted to the Banks risk group | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 832 | 156 | 989 | 60.4 | 1,121 | 181 | 1,302 | 65.3 |
| Loans under follow-up | 68 | 0 | 68 | 4.2 | 83 | 0 | 83 | 4.2 |
| Specific provisions (-) | 25 | 0 | 25 | 1.6 | 27 | 0 | 27 | 1.3 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments held to Maturity (Net) | 0 | 0 | 0 | 0.0 | 8 | 0 | 8 | 0.4 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 8 | 0 | 8 | 0.4 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments and Associates (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subsidiaries (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Joint Ventures (Business Partners) (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Recivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 3 | 0 | 3 | 0.2 | 16 | 0 | 16 | 0.8 |
| Intangible Assets (Net) | 4 | 0 | 4 | 0.2 | 4 | 0 | 4 | 0.2 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 4 | 0 | 4 | 0.2 | 4 | 0 | 4 | 0.2 |
| Real Estates for Investment Purpose (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Assets for Tax | 2 | 0 | 2 | 0.1 | 2 | 0 | 2 | 0.1 |
| Current assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred assets for tax | 1 | 0 | 1 | 0.1 | 1 | 0 | 1 | 0.1 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other Assets | 46 | 0 | 46 | 2.8 | 16 | 0 | 16 | 0.8 |
| Total Assets | 1,240 | 395 | 1,635 | 100.0 | 1,495 | 499 | 1,994 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|--------------|------------|--------------|--------------|--------------|------------|--------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 733 | 422 | 1,156 | 70.7 | 946 | 590 | 1,536 | 77.0 |
| Deposits held by the Banks risk group | 22 | 1 | 24 | 1.4 | 5 | 2 | 7 | 0.3 |
| Other | 711 | 421 | 1,132 | 69.2 | 941 | 588 | 1,529 | 76.7 |
| Derivative Finan. Liabilities Held for Trading | 1 | 0 | 1 | 0.1 | 0 | 0 | 0 | 0.0 |
| Funds Borrowed | 6 | 103 | 109 | 6.7 | 6 | 71 | 77 | 3.9 |
| Money Market Takings | 106 | 0 | 106 | 6.5 | 68 | 0 | 68 | 3.4 |
| Interbank money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 106 | 0 | 106 | 6.5 | 68 | 0 | 68 | 3.4 |
| Marketable Securities Issued (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Miscellaneous Payables | 8 | 4 | 12 | 0.7 | 8 | 4 | 13 | 0.6 |
| Other External Resources | 13 | 1 | 13 | 0.8 | 19 | 1 | 20 | 1.0 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 19 | 0 | 19 | 1.2 | 21 | 0 | 21 | 1.1 |
| General provisions | 12 | 0 | 12 | 0.7 | 14 | 0 | 14 | 0.7 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 4 | 0 | 4 | 0.2 | 4 | 0 | 4 | 0.2 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 4 | 0 | 4 | 0.3 | 3 | 0 | 3 | 0.2 |
| Liabilities for Tax | 4 | 0 | 4 | 0.2 | 5 | 0 | 5 | 0.2 |
| Current liabilities for tax | 4 | 0 | 4 | 0.2 | 5 | 0 | 5 | 0.2 |
| Deferred liabilities for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Shareholders' Equity | 215 | 0 | 215 | 13.1 | 255 | 0 | 255 | 12.8 |
| Paid-in capital | 185 | 0 | 185 | 11.3 | 223 | 0 | 223 | 11.2 |
| Supplementary capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share premium | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | -8 | 0 | -8 | -0.5 | -9 | 0 | -9 | -0.4 |
| Revaluation changes of property and equip. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedging funds (active part) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 8 | 0 | 8 | 0.5 | 9 | 0 | 9 | 0.4 |
| Profit reserves | 26 | 0 | 26 | 1.6 | 27 | 0 | 27 | 1.4 |
| Legal reserves | 1 | 0 | 1 | 0.1 | 1 | 0 | 1 | 0.1 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 22 | 0 | 22 | 1.3 | 22 | 0 | 22 | 1.1 |
| Other profit reserves | 3 | 0 | 3 | 0.2 | 4 | 0 | 4 | 0.2 |
| Profit or loss | 4 | 0 | 4 | 0.2 | 5 | 0 | 5 | 0.2 |
| Prior years income/loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current year income/loss | 4 | 0 | 4 | 0.2 | 5 | 0 | 5 | 0.2 |
| Total Liabilities | 1,106 | 530 | 1,635 | 100.0 | 1,328 | 666 | 1,994 | 100.0 |

Turkland Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|---------------|--------------|---------------|---------------|--------------|---------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 431 | 215 | 646 | 532 | 234 | 766 |
| Letters of guarantee | 430 | 107 | 537 | 532 | 128 | 660 |
| Bank acceptances | 0 | 2 | 2 | 0 | 1 | 1 |
| Letters of credit | 0 | 67 | 67 | 0 | 52 | 52 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 1 | 39 | 40 | 0 | 53 | 53 |
| Commitments | 59 | 10 | 69 | 60 | 5 | 65 |
| Irrevocable commitments | 59 | 10 | 69 | 60 | 5 | 65 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative Financial Instruments | 25 | 57 | 82 | 12 | 23 | 35 |
| Derivative finan. instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 25 | 57 | 82 | 12 | 23 | 35 |
| Custody and Pledged Securities | 23,462 | 2,562 | 26,023 | 26,582 | 2,168 | 28,750 |
| Items held in Custody | 159 | 9 | 168 | 216 | 15 | 231 |
| Pledged Items | 23,303 | 2,552 | 25,855 | 26,366 | 2,154 | 28,519 |
| Accepted independent guaran. and warran. | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 23,977 | 2,843 | 26,820 | 27,186 | 2,430 | 29,616 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|------------|------------|
| Interest Income | 156 | 175 |
| Interest on loans | 133 | 149 |
| Interest received from reserve deposits | 2 | 2 |
| Interest received from banks | 0 | 0 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 19 | 23 |
| Other interest income | 1 | 1 |
| Interest Expenses | 102 | 112 |
| Interest on deposits | 93 | 98 |
| Interest on money market transactions | 2 | 2 |
| Interest on funds borrowed | 6 | 10 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 0 | 2 |
| Net Interest Income/Expenses | 54 | 63 |
| Net Fees and Commissions Income/Expenses | 7 | 10 |
| Fees and commissions received | 8 | 10 |
| Fees and commissions paid | 0 | 1 |
| Dividend Income | 0 | 0 |
| Trading Profit/Loss (net) | 0 | -1 |
| Profit/loss on trading account securities | 0 | 0 |
| Profit/losses on derivative financial transactions | -2 | -2 |
| Foreign exchange profit/loss | 1 | 1 |
| Other Operating Income | 15 | 8 |
| Total Operating Income/Expenses | 76 | 80 |
| Provision for Loan Losses or other Receivables (-) | 17 | 17 |
| Specific provisions of banks loans and other receivables* | 14 | 14 |
| General provision expenses* | 2 | 3 |
| Other Operating Expenses (-) | 54 | 56 |
| Personnel Expenses* | 23 | 29 |
| Net Operating Profit/Loss | 5 | 7 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 5 | 7 |
| Provisions for Taxes on Income from Continuing Operations (±) | -1 | -2 |
| Net Profit/Loss from Continuing Operations | 4 | 5 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | 4 | 5 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 16.0 | 15.6 |
| Shareholders' Equity / Total Assets | 13.1 | 12.8 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 10.1 | 8.9 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -3.8 | 4.0 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | -0.2 | 0.0 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 75.8 | 75.0 |
| TC Liabilities / Total Liabilities | 67.6 | 66.6 |
| FC Assets / FC Liabilities | 74.6 | 74.9 |
| TC Deposits / Total Deposits | 63.5 | 61.6 |
| TC Loans / Total Loans and Receivables | 84.9 | 86.7 |
| Total Deposits / Total Assets | 70.7 | 77.0 |
| Funds Borrowed / Total Assets | 6.7 | 3.9 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 13.2 | 11.9 |
| Total Loans and Receivables / Total Assets | 63.1 | 68.1 |
| Total Loans and Receivables / Total Deposits | 89.2 | 88.4 |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 6.6 | 6.1 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 4.1 | 4.1 |
| Specific Provisions / Loans Under Follow-up | 37.3 | 32.0 |
| Permanent Assets / Total Assets | 3.1 | 3.8 |
| Consumer Loans / Total Loans and Receivables | 0.2 | 0.2 |
| Liquidity | | |
| Liquid Assets / Total Assets | 33.5 | 29.6 |
| Liquid Assets / Short-term Liabilities | 60.2 | 59.5 |
| TC Liquid Assets / Total Assets | 18.9 | 13.6 |
| Profitability | | |
| Average Return on Assets | 0.2 | 0.3 |
| Average Return on Shareholders' Equity | 1.8 | 1.9 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 0.3 | 0.3 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 2.4 | 2.4 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 52.4 | 61.0 |
| Non-interest Income (net) / Total Assets | 1.3 | 0.9 |
| Other Operating Expenses / Total Assets | 3.3 | 2.8 |
| Personnel Expenses / Other Operating Expenses | 42.2 | 52.6 |
| Non-interest Income (net) / Other Operating Expenses | 40.7 | 30.5 |

Türkiye Garanti Bankası A.Ş.

Assets

(USD Million)

| | Dec. 2016 | | | % | Dec. 2015 | | | % |
|---|---------------|---------------|---------------|--------------|---------------|---------------|---------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 1,911 | 4,848 | 6,759 | 8.4 | 774 | 7,845 | 8,619 | 9.9 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 763 | 234 | 996 | 1.2 | 466 | 168 | 633 | 0.7 |
| Financial assets held for trading | 763 | 234 | 996 | 1.2 | 398 | 168 | 566 | 0.6 |
| Public sector debt securities | 12 | 8 | 20 | 0.0 | 23 | 8 | 30 | 0.0 |
| Securities representing a share in capital | 6 | 0 | 6 | 0.0 | 16 | 0 | 16 | 0.0 |
| Derivative financial assets held for trading | 745 | 219 | 964 | 1.2 | 359 | 149 | 508 | 0.6 |
| Other marketable securities | 0 | 6 | 6 | 0.0 | 0 | 11 | 11 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 68 | 0 | 68 | 0.1 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 68 | 0 | 68 | 0.1 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 127 | 3,374 | 3,500 | 4.3 | 95 | 3,965 | 4,060 | 4.7 |
| Money Market Securities | 0 | 100 | 100 | 0.1 | 0 | 21 | 21 | 0.0 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market placements | 0 | 100 | 100 | 0.1 | 0 | 21 | 21 | 0.0 |
| Receiv. from reverse repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial Assets Available for Sale (Net) | 5,256 | 402 | 5,658 | 7.0 | 6,601 | 431 | 7,032 | 8.1 |
| Securities representing a share in capital | 12 | 44 | 55 | 0.1 | 13 | 102 | 115 | 0.1 |
| Public sector debt securities | 5,021 | 97 | 5,118 | 6.3 | 6,368 | 61 | 6,429 | 7.4 |
| Other marketable securities | 224 | 261 | 485 | 0.6 | 220 | 268 | 488 | 0.6 |
| Loans and Receivables | 33,737 | 19,130 | 52,867 | 65.5 | 34,390 | 20,145 | 54,535 | 62.6 |
| Loans and Receivables | 33,451 | 19,130 | 52,581 | 65.1 | 34,104 | 20,145 | 54,249 | 62.2 |
| Loans granted to the Banks risk group | 124 | 719 | 842 | 1.0 | 263 | 810 | 1,073 | 1.2 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 33,328 | 18,411 | 51,739 | 64.1 | 33,841 | 19,335 | 53,175 | 61.0 |
| Loans under follow-up | 1,498 | 0 | 1,498 | 1.9 | 1,509 | 0 | 1,509 | 1.7 |
| Specific provisions (-) | 1,213 | 0 | 1,213 | 1.5 | 1,223 | 0 | 1,223 | 1.4 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments held to Maturity (Net) | 3,449 | 3,268 | 6,717 | 8.3 | 4,106 | 3,350 | 7,455 | 8.6 |
| Public sector debt securities | 3,445 | 1,985 | 5,430 | 6.7 | 4,101 | 1,991 | 6,092 | 7.0 |
| Other marketable securities | 5 | 1,283 | 1,288 | 1.6 | 5 | 1,359 | 1,364 | 1.6 |
| Investments and Associates (Net) | 10 | 0 | 10 | 0.0 | 13 | 0 | 13 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 10 | 0 | 10 | 0.0 | 13 | 0 | 13 | 0.0 |
| Financial investments and associates | 9 | 0 | 9 | 0.0 | 11 | 0 | 11 | 0.0 |
| Non-financial investments and associates | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Subsidiaries (Net) | 689 | 781 | 1,470 | 1.8 | 725 | 799 | 1,524 | 1.7 |
| Financial subsidiaries | 660 | 781 | 1,441 | 1.8 | 689 | 799 | 1,488 | 1.7 |
| Non-financial subsidiaries | 30 | 0 | 30 | 0.0 | 36 | 0 | 36 | 0.0 |
| Joint Ventures (Business Partners) (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 23 | 145 | 167 | 0.2 | 31 | 203 | 233 | 0.3 |
| Fair value hedges | 21 | 3 | 24 | 0.0 | 21 | 3 | 23 | 0.0 |
| Cash flow hedges | 2 | 142 | 143 | 0.2 | 10 | 200 | 210 | 0.2 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 963 | 0 | 963 | 1.2 | 1,053 | 0 | 1,054 | 1.2 |
| Intangible Assets (Net) | 68 | 0 | 68 | 0.1 | 63 | 0 | 63 | 0.1 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 68 | 0 | 68 | 0.1 | 63 | 0 | 63 | 0.1 |
| Real Estates for Investment Purpose (Net) | 190 | 0 | 190 | 0.2 | 131 | 0 | 131 | 0.1 |
| Assets for Tax | 36 | 0 | 36 | 0.0 | 131 | 0 | 131 | 0.2 |
| Current assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred assets for tax | 36 | 0 | 36 | 0.0 | 131 | 0 | 131 | 0.2 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 168 | 0 | 168 | 0.2 | 119 | 0 | 119 | 0.1 |
| Other Assets | 818 | 255 | 1,073 | 1.3 | 807 | 731 | 1,538 | 1.8 |
| Total Assets | 48,208 | 32,536 | 80,744 | 100.0 | 49,502 | 37,658 | 87,160 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|---------------|---------------|---------------|--------------|---------------|---------------|---------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 21,677 | 24,138 | 45,815 | 56.7 | 22,762 | 25,523 | 48,285 | 55.4 |
| Deposits held by the Banks risk group | 419 | 141 | 560 | 0.7 | 374 | 163 | 537 | 0.6 |
| Other | 21,258 | 23,997 | 45,255 | 56.0 | 22,387 | 25,360 | 47,748 | 54.8 |
| Derivative Finan. Liabilities Held for Trading | 741 | 252 | 994 | 1.2 | 572 | 203 | 776 | 0.9 |
| Funds Borrowed | 603 | 10,845 | 11,448 | 14.2 | 871 | 10,588 | 11,459 | 13.1 |
| Money Market Takings | 2,776 | 0 | 2,776 | 3.4 | 4,291 | 873 | 5,164 | 5.9 |
| Interbank money market takings | 711 | 0 | 711 | 0.9 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 2,065 | 0 | 2,065 | 2.6 | 4,291 | 873 | 5,164 | 5.9 |
| Marketable Securities Issued (Net) | 1,355 | 3,315 | 4,671 | 5.8 | 1,167 | 3,699 | 4,866 | 5.6 |
| Bills | 345 | 0 | 345 | 0.4 | 271 | 55 | 326 | 0.4 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 1,010 | 3,315 | 4,326 | 5.4 | 896 | 3,644 | 4,540 | 5.2 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Miscellaneous Payables | 2,328 | 255 | 2,582 | 3.2 | 2,444 | 413 | 2,857 | 3.3 |
| Other External Resources | 613 | 235 | 847 | 1.0 | 685 | 626 | 1,311 | 1.5 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 5 | 0 | 5 | 0.0 | 4 | 0 | 4 | 0.0 |
| Finance leasing payables | 5 | 0 | 5 | 0.0 | 4 | 0 | 4 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 8 | 72 | 79 | 0.1 | 4 | 82 | 86 | 0.1 |
| Fair value hedges | 8 | 66 | 73 | 0.1 | 4 | 72 | 76 | 0.1 |
| Cash flow hedges | 0 | 6 | 6 | 0.0 | 0 | 10 | 10 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 1,291 | 20 | 1,311 | 1.6 | 1,435 | 22 | 1,456 | 1.7 |
| General provisions | 886 | 15 | 901 | 1.1 | 1,013 | 15 | 1,029 | 1.2 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 193 | 0 | 193 | 0.2 | 181 | 0 | 181 | 0.2 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 211 | 6 | 217 | 0.3 | 240 | 6 | 246 | 0.3 |
| Liabilities for Tax | 118 | 1 | 118 | 0.1 | 216 | 11 | 226 | 0.3 |
| Current liabilities for tax | 118 | 1 | 118 | 0.1 | 216 | 11 | 226 | 0.3 |
| Deferred liabilities for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 0 | 0 | 0.0 | 0 | 55 | 55 | 0.1 |
| Shareholders' Equity | 10,017 | 81 | 10,099 | 12.5 | 10,473 | 144 | 10,617 | 12.2 |
| Paid-in capital | 1,193 | 0 | 1,193 | 1.5 | 1,439 | 0 | 1,439 | 1.7 |
| Supplementary capital | 803 | 16 | 819 | 1.0 | 906 | 78 | 984 | 1.1 |
| Share premium | 3 | 0 | 3 | 0.0 | 4 | 0 | 4 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | 179 | -2 | 177 | 0.2 | 87 | 64 | 151 | 0.2 |
| Revaluation changes of property and equip. | 462 | 0 | 462 | 0.6 | 559 | 0 | 559 | 0.6 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Hedging funds (active part) | -33 | 19 | -14 | 0.0 | 16 | 14 | 30 | 0.0 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 190 | 0 | 190 | 0.2 | 239 | 0 | 239 | 0.3 |
| Profit reserves | 6,580 | 65 | 6,645 | 8.2 | 6,961 | 66 | 7,026 | 8.1 |
| Legal reserves | 339 | 4 | 343 | 0.4 | 396 | 4 | 400 | 0.5 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 6,242 | 2 | 6,244 | 7.7 | 6,564 | 1 | 6,566 | 7.5 |
| Other profit reserves | 0 | 59 | 59 | 0.1 | 0 | 60 | 60 | 0.1 |
| Profit or loss | 1,441 | 0 | 1,441 | 1.8 | 1,167 | 0 | 1,167 | 1.3 |
| Prior years income/loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current year income/loss | 1,441 | 0 | 1,441 | 1.8 | 1,167 | 0 | 1,167 | 1.3 |
| Total Liabilities | 41,530 | 39,214 | 80,744 | 100.0 | 44,922 | 42,238 | 87,160 | 100.0 |

Türkiye Garanti Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 4,867 | 10,697 | 15,564 | 5,092 | 11,389 | 16,481 |
| Letters of guarantee | 4,860 | 5,791 | 10,650 | 5,081 | 5,940 | 11,021 |
| Bank acceptances | 8 | 597 | 604 | 7 | 520 | 527 |
| Letters of credit | 0 | 4,265 | 4,265 | 4 | 4,892 | 4,896 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 44 | 44 | 0 | 37 | 37 |
| Commitments | 11,182 | 2,910 | 14,091 | 12,819 | 4,424 | 17,243 |
| Irrevocable commitments | 11,175 | 1,587 | 12,762 | 12,818 | 4,423 | 17,241 |
| Revocable commitments | 7 | 1,323 | 1,329 | 1 | 0 | 1 |
| Derivative Financial Instruments | 28,810 | 58,815 | 87,625 | 31,573 | 55,440 | 87,013 |
| Derivative finan. instruments held for hedging | 2,629 | 7,184 | 9,813 | 2,436 | 5,813 | 8,249 |
| Trading transactions | 26,181 | 51,630 | 77,811 | 29,138 | 49,626 | 78,764 |
| Custody and Pledged Securities | 173,572 | 139,870 | 313,442 | 183,827 | 133,673 | 317,500 |
| Items held in Custody | 10,694 | 11,401 | 22,095 | 13,206 | 11,165 | 24,371 |
| Pledged Items | 162,878 | 128,469 | 291,347 | 170,621 | 122,508 | 293,129 |
| Accepted independent guaran. and warran. | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 218,431 | 212,291 | 430,722 | 233,311 | 204,925 | 438,236 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|--------------|--------------|
| Interest Income | 5,943 | 5,970 |
| Interest on loans | 4,769 | 4,677 |
| Interest received from reserve deposits | 68 | 22 |
| Interest received from banks | 25 | 25 |
| Interest received from money market transactions | 2 | 1 |
| Interest received from marketable securities portfolio | 1,017 | 1,185 |
| Other interest income | 63 | 59 |
| Interest Expenses | 2,790 | 2,803 |
| Interest on deposits | 1,956 | 1,948 |
| Interest on money market transactions | 269 | 321 |
| Interest on funds borrowed | 284 | 240 |
| Interest on securities issued | 274 | 287 |
| Other interest expenses | 8 | 7 |
| Net Interest Income/Expenses | 3,153 | 3,167 |
| Net Fees and Commissions Income/Expenses | 896 | 1,002 |
| Fees and commissions received | 1,177 | 1,310 |
| Fees and commissions paid | 281 | 308 |
| Dividend Income | 2 | 2 |
| Trading Profit/Loss (net) | -225 | -369 |
| Profit/loss on trading account securities | 82 | 176 |
| Profit/losses on derivative financial transactions | -211 | -765 |
| Foreign exchange profit/loss | -96 | 220 |
| Other Operating Income | 388 | 314 |
| Total Operating Income/Expenses | 4,214 | 4,116 |
| Provision for Loan Losses or other Receivables (-) | 800 | 760 |
| Specific provisions of banks loans and other receivables* | 673 | 535 |
| General provision expenses* | 46 | 193 |
| Other Operating Expenses (-) | 1,739 | 2,016 |
| Personnel Expenses* | 701 | 759 |
| Net Operating Profit/Loss | 1,675 | 1,339 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 113 | 137 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 1,788 | 1,477 |
| Provisions for Taxes on Income from Continuing Operations (±) | -347 | -309 |
| Net Profit/Loss from Continuing Operations | 1,441 | 1,167 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | 1,441 | 1,167 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 16.2 | 15.0 |
| Shareholders' Equity / Total Assets | 12.5 | 12.2 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 8.8 | 8.7 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -48.4 | -25.1 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 3.5 | 5.5 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 59.7 | 56.8 |
| TC Liabilities / Total Liabilities | 51.4 | 51.5 |
| FC Assets / FC Liabilities | 83.0 | 89.2 |
| TC Deposits / Total Deposits | 47.3 | 47.1 |
| TC Loans / Total Loans and Receivables | 63.8 | 63.1 |
| Total Deposits / Total Assets | 56.7 | 55.4 |
| Funds Borrowed / Total Assets | 14.2 | 13.1 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 16.8 | 17.6 |
| Total Loans and Receivables / Total Assets | 65.5 | 62.6 |
| Total Loans and Receivables / Total Deposits | 115.4 | 112.9 |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 2.8 | 2.8 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 0.5 | 0.5 |
| Specific Provisions / Loans Under Follow-up | 80.9 | 81.0 |
| Permanent Assets / Total Assets | 3.7 | 3.5 |
| Consumer Loans / Total Loans and Receivables | 31.6 | 33.0 |
| Liquidity | | |
| Liquid Assets / Total Assets | 21.1 | 23.4 |
| Liquid Assets / Short-term Liabilities | 39.6 | 46.0 |
| TC Liquid Assets / Total Assets | 10.0 | 9.1 |
| Profitability | | |
| Average Return on Assets | 1.9 | 1.4 |
| Average Return on Shareholders' Equity | 15.1 | 12.1 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 2.2 | 1.7 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 3.1 | 3.0 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 58.9 | 64.0 |
| Non-interest Income (net) / Total Assets | 1.3 | 1.1 |
| Other Operating Expenses / Total Assets | 2.2 | 2.3 |
| Personnel Expenses / Other Operating Expenses | 40.3 | 37.7 |
| Non-interest Income (net) / Other Operating Expenses | 61.0 | 47.1 |

Development and Investment Banks

Aktif Yatırım Bankası A.Ş.

Assets

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|---|--------------|--------------|--------------|--------------|--------------|------------|--------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 84 | 239 | 323 | 11.9 | 47 | 267 | 314 | 12.1 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 3 | 1 | 4 | 0.1 | 3 | 0 | 3 | 0.1 |
| Financial assets held for trading | 3 | 1 | 4 | 0.1 | 3 | 0 | 3 | 0.1 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 3 | 1 | 4 | 0.1 | 3 | 0 | 3 | 0.1 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 10 | 148 | 158 | 5.8 | 6 | 64 | 70 | 2.7 |
| Money Market Securities | 0 | 0 | 0 | 0.0 | 1 | 0 | 1 | 0.1 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receiv. from reverse repurchase agreements | 0 | 0 | 0 | 0.0 | 1 | 0 | 1 | 0.1 |
| Financial Assets Available for Sale (Net) | 215 | 89 | 305 | 11.2 | 241 | 25 | 266 | 10.2 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 135 | 18 | 153 | 5.6 | 215 | 11 | 226 | 8.7 |
| Other marketable securities | 80 | 71 | 151 | 5.6 | 25 | 14 | 39 | 1.5 |
| Loans and Receivables | 1,011 | 662 | 1,673 | 61.7 | 1,448 | 172 | 1,619 | 62.5 |
| Loans and Receivables | 1,003 | 662 | 1,665 | 61.4 | 1,439 | 172 | 1,611 | 62.2 |
| Loans granted to the Banks risk group | 223 | 523 | 746 | 27.5 | 673 | 93 | 766 | 29.6 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 780 | 139 | 919 | 33.9 | 766 | 79 | 845 | 32.6 |
| Loans under follow-up | 29 | 0 | 29 | 1.1 | 32 | 0 | 32 | 1.2 |
| Specific provisions (-) | 22 | 0 | 22 | 0.8 | 23 | 0 | 23 | 0.9 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments held to Maturity (Net) | 15 | 0 | 15 | 0.5 | 53 | 0 | 53 | 2.1 |
| Public sector debt securities | 8 | 0 | 8 | 0.3 | 49 | 0 | 49 | 1.9 |
| Other marketable securities | 6 | 0 | 6 | 0.2 | 4 | 0 | 4 | 0.2 |
| Investments and Associates (Net) | 2 | 3 | 5 | 0.2 | 0 | 4 | 4 | 0.2 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 2 | 3 | 5 | 0.2 | 0 | 4 | 4 | 0.2 |
| Financial investments and associates | 2 | 3 | 5 | 0.2 | 0 | 4 | 4 | 0.2 |
| Non-financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subsidiaries (Net) | 75 | 0 | 75 | 2.8 | 42 | 0 | 42 | 1.6 |
| Financial subsidiaries | 2 | 0 | 2 | 0.1 | 0 | 0 | 0 | 0.0 |
| Non-financial subsidiaries | 73 | 0 | 73 | 2.7 | 42 | 0 | 42 | 1.6 |
| Joint Ventures (Business Partners) (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 65 | 0 | 65 | 2.4 | 76 | 0 | 76 | 2.9 |
| Intangible Assets (Net) | 19 | 0 | 19 | 0.7 | 24 | 0 | 24 | 0.9 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 19 | 0 | 19 | 0.7 | 24 | 0 | 24 | 0.9 |
| Real Estates for Investment Purpose (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Assets for Tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other Assets | 63 | 5 | 69 | 2.5 | 113 | 5 | 118 | 4.5 |
| Total Assets | 1,562 | 1,148 | 2,710 | 100.0 | 2,054 | 537 | 2,591 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deposits held by the Banks risk group | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Trading | 1 | 1 | 2 | 0.1 | 3 | 0 | 3 | 0.1 |
| Funds Borrowed | 44 | 758 | 802 | 29.6 | 54 | 805 | 858 | 33.1 |
| Money Market Takings | 148 | 72 | 219 | 8.1 | 151 | 19 | 170 | 6.6 |
| Interbank money market takings | 36 | 0 | 36 | 1.3 | 15 | 0 | 15 | 0.6 |
| Istanbul Stock Exc. money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 112 | 72 | 184 | 6.8 | 136 | 19 | 155 | 6.0 |
| Marketable Securities Issued (Net) | 740 | 163 | 902 | 33.3 | 740 | 160 | 900 | 34.7 |
| Bills | 27 | 0 | 27 | 1.0 | 50 | 0 | 50 | 1.9 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 713 | 163 | 875 | 32.3 | 690 | 160 | 850 | 32.8 |
| Funds | 21 | 216 | 237 | 8.7 | 28 | 71 | 99 | 3.8 |
| Borrower funds | 21 | 216 | 237 | 8.7 | 28 | 71 | 99 | 3.8 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Miscellaneous Payables | 56 | 130 | 185 | 6.8 | 46 | 133 | 179 | 6.9 |
| Other External Resources | 11 | 1 | 12 | 0.4 | 7 | 1 | 8 | 0.3 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 0 | 2 | 2 | 0.1 | 0 | 3 | 3 | 0.1 |
| Finance leasing payables | 0 | 2 | 2 | 0.1 | 0 | 3 | 3 | 0.1 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 40 | 0 | 40 | 1.5 | 41 | 0 | 41 | 1.6 |
| General provisions | 24 | 0 | 24 | 0.9 | 31 | 0 | 31 | 1.2 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 7 | 0 | 7 | 0.3 | 4 | 0 | 4 | 0.2 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 9 | 0 | 9 | 0.3 | 6 | 0 | 6 | 0.2 |
| Liabilities for Tax | 8 | 0 | 8 | 0.3 | 7 | 0 | 7 | 0.3 |
| Current liabilities for tax | 7 | 0 | 7 | 0.3 | 6 | 0 | 6 | 0.2 |
| Deferred liabilities for tax | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.1 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Shareholders' Equity | 301 | -2 | 299 | 11.0 | 323 | -1 | 322 | 12.4 |
| Paid-in capital | 265 | 0 | 265 | 9.8 | 296 | 0 | 296 | 11.4 |
| Supplementary capital | -4 | -2 | -6 | -0.2 | -7 | -1 | -8 | -0.3 |
| Share premium | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | -5 | -2 | -7 | -0.2 | -7 | -1 | -8 | -0.3 |
| Revaluation changes of property and equip. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedging funds (active part) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit reserves | 8 | 0 | 8 | 0.3 | 7 | 0 | 7 | 0.3 |
| Legal reserves | 7 | 0 | 7 | 0.2 | 7 | 0 | 7 | 0.3 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 2 | 0 | 2 | 0.1 | 0 | 0 | 0 | 0.0 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 32 | 0 | 32 | 1.2 | 28 | 0 | 28 | 1.1 |
| Prior years income/loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current year income/loss | 32 | 0 | 32 | 1.2 | 28 | 0 | 28 | 1.1 |
| Total Liabilities | 1,370 | 1,340 | 2,710 | 100.0 | 1,399 | 1,192 | 2,591 | 100.0 |

Aktif Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|--------------|--------------|--------------|---------------|--------------|---------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 149 | 115 | 264 | 118 | 98 | 216 |
| Letters of guarantee | 143 | 114 | 257 | 115 | 92 | 206 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 1 | 1 | 0 | 6 | 6 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 6 | 0 | 6 | 4 | 0 | 4 |
| Commitments | 1,129 | 19 | 1,148 | 2,642 | 202 | 2,844 |
| Irrevocable commitments | 112 | 19 | 131 | 886 | 202 | 1,088 |
| Revocable commitments | 1,017 | 0 | 1,017 | 1,756 | 0 | 1,756 |
| Derivative Financial Instruments | 231 | 382 | 613 | 333 | 381 | 714 |
| Derivative finan. instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 231 | 382 | 613 | 333 | 381 | 714 |
| Custody and Pledged Securities | 3,994 | 1,597 | 5,591 | 11,330 | 1,434 | 12,764 |
| Items held in Custody | 850 | 258 | 1,108 | 9,890 | 220 | 10,110 |
| Pledged Items | 3,144 | 1,339 | 4,483 | 1,440 | 1,214 | 2,654 |
| Accepted independent guaran. and warran. | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 5,503 | 2,113 | 7,615 | 14,423 | 2,116 | 16,539 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|------------|------------|
| Interest Income | 228 | 234 |
| Interest on loans | 200 | 204 |
| Interest received from reserve deposits | 1 | 1 |
| Interest received from banks | 1 | 1 |
| Interest received from money market transactions | 0 | 1 |
| Interest received from marketable securities portfolio | 25 | 26 |
| Other interest income | 1 | 1 |
| Interest Expenses | 125 | 129 |
| Interest on deposits | 0 | 0 |
| Interest on money market transactions | 21 | 24 |
| Interest on funds borrowed | 12 | 11 |
| Interest on securities issued | 92 | 93 |
| Other interest expenses | 0 | 0 |
| Net Interest Income/Expenses | 102 | 104 |
| Net Fees and Commissions Income/Expenses | 28 | 20 |
| Fees and commissions received | 40 | 32 |
| Fees and commissions paid | 12 | 11 |
| Dividend Income | 0 | 0 |
| Trading Profit/Loss (net) | 4 | 0 |
| Profit/loss on trading account securities | 3 | 5 |
| Profit/losses on derivative financial transactions | 1 | -5 |
| Foreign exchange profit/loss | 0 | 1 |
| Other Operating Income | 10 | 30 |
| Total Operating Income/Expenses | 145 | 155 |
| Provision for Loan Losses or other Receivables (-) | 14 | 18 |
| Specific provisions of banks loans and other receivables* | 7 | 10 |
| General provision expenses* | 3 | 3 |
| Other Operating Expenses (-) | 89 | 102 |
| Personnel Expenses* | 33 | 40 |
| Net Operating Profit/Loss | 41 | 35 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 41 | 35 |
| Provisions for Taxes on Income from Continuing Operations (±) | -10 | -7 |
| Net Profit/Loss from Continuing Operations | 32 | 28 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | 32 | 28 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 12.7 | 13.6 |
| Shareholders' Equity / Total Assets | 11.0 | 12.4 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 4.7 | 6.5 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -11.0 | -49.7 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 0.8 | 2.6 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 57.6 | 79.3 |
| TC Liabilities / Total Liabilities | 50.6 | 54.0 |
| FC Assets / FC Liabilities | 85.7 | 45.0 |
| TC Deposits / Total Deposits | - | - |
| TC Loans / Total Loans and Receivables | 60.4 | 89.4 |
| Total Deposits / Total Assets | 0.0 | 0.0 |
| Funds Borrowed / Total Assets | 29.6 | 33.1 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 11.9 | 12.4 |
| Total Loans and Receivables / Total Assets | 61.7 | 62.5 |
| Total Loans and Receivables / Total Deposits | - | - |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 1.8 | 2.0 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 0.5 | 0.5 |
| Specific Provisions / Loans Under Follow-up | 74.0 | 73.8 |
| Permanent Assets / Total Assets | 6.4 | 6.0 |
| Consumer Loans / Total Loans and Receivables | 28.3 | 26.4 |
| Liquidity | | |
| Liquid Assets / Total Assets | 29.1 | 25.3 |
| Liquid Assets / Short-term Liabilities | 70.8 | 59.4 |
| TC Liquid Assets / Total Assets | 11.5 | 11.5 |
| Profitability | | |
| Average Return on Assets | 1.3 | 1.2 |
| Average Return on Shareholders' Equity | 10.9 | 8.8 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 1.5 | 1.4 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 3.5 | 3.6 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 65.8 | 60.7 |
| Non-interest Income (net) / Total Assets | 1.6 | 2.0 |
| Other Operating Expenses / Total Assets | 3.3 | 3.9 |
| Personnel Expenses / Other Operating Expenses | 36.4 | 38.9 |
| Non-interest Income (net) / Other Operating Expenses | 47.3 | 49.7 |

BankPozitif Kredi ve Kalkınma Bankası A.Ş.

Assets

(USD Million)

| | Dec. 2016 | | | % | Dec. 2015 | | | % |
|---|-----------|-----|-------|-------|-----------|-----|-------|-------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 0 | 43 | 43 | 9.1 | 2 | 52 | 54 | 8.8 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 2 | 2 | 3 | 0.7 | 2 | 2 | 4 | 0.6 |
| Financial assets held for trading | 2 | 2 | 3 | 0.7 | 2 | 2 | 4 | 0.6 |
| Public sector debt securities | 2 | 0 | 2 | 0.4 | 2 | 0 | 2 | 0.3 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 0 | 2 | 2 | 0.4 | 0 | 2 | 2 | 0.3 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 2 | 10 | 11 | 2.4 | 0 | 4 | 4 | 0.7 |
| Money Market Securities | 7 | 0 | 7 | 1.5 | 39 | 0 | 39 | 6.4 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market placements | 7 | 0 | 7 | 1.5 | 39 | 0 | 39 | 6.4 |
| Receiv. from reverse repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial Assets Available for Sale (Net) | 19 | 0 | 19 | 3.9 | 21 | 0 | 21 | 3.4 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 19 | 0 | 19 | 3.9 | 21 | 0 | 21 | 3.4 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans and Receivables | 122 | 235 | 357 | 74.8 | 151 | 276 | 427 | 69.6 |
| Loans and Receivables | 108 | 235 | 343 | 71.8 | 139 | 276 | 415 | 67.5 |
| Loans granted to the Banks risk group | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 108 | 235 | 343 | 71.8 | 139 | 276 | 415 | 67.5 |
| Loans under follow-up | 22 | 0 | 22 | 4.5 | 21 | 0 | 21 | 3.4 |
| Specific provisions (-) | 7 | 0 | 7 | 1.6 | 9 | 0 | 9 | 1.4 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments held to Maturity (Net) | 0 | 0 | 0 | 0.0 | 2 | 0 | 2 | 0.4 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 2 | 0 | 2 | 0.4 |
| Investments and Associates (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subsidiaries (Net) | 1 | 0 | 1 | 0.2 | 1 | 0 | 1 | 0.2 |
| Financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial subsidiaries | 1 | 0 | 1 | 0.2 | 1 | 0 | 1 | 0.2 |
| Joint Ventures (Business Partners) (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Recivables From Leasing Transactions | 0 | 4 | 4 | 0.9 | 0 | 11 | 11 | 1.7 |
| Finance lease receivables | 0 | 5 | 5 | 1.0 | 0 | 11 | 11 | 1.9 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.1 | 0 | 1 | 1 | 0.1 |
| Derivative Financial Assets Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 1 | 0 | 1 | 0.2 | 1 | 0 | 1 | 0.1 |
| Intangible Assets (Net) | 2 | 0 | 2 | 0.4 | 3 | 0 | 3 | 0.5 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 2 | 0 | 2 | 0.4 | 3 | 0 | 3 | 0.5 |
| Real Estates for Investment Purpose (Net) | 17 | 0 | 17 | 3.5 | 20 | 0 | 20 | 3.2 |
| Assets for Tax | 1 | 0 | 1 | 0.3 | 5 | 0 | 5 | 0.9 |
| Current assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred assets for tax | 1 | 0 | 1 | 0.3 | 5 | 0 | 5 | 0.9 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other Assets | 10 | 0 | 10 | 2.1 | 2 | 20 | 22 | 3.5 |
| Total Assets | 183 | 294 | 478 | 100.0 | 250 | 364 | 614 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|------------|------------|------------|--------------|------------|------------|------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deposits held by the Banks risk group | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Trading | 0 | 0 | 1 | 0.1 | 0 | 11 | 11 | 1.8 |
| Funds Borrowed | 2 | 190 | 192 | 40.2 | 3 | 230 | 233 | 38.0 |
| Money Market Takings | 5 | 0 | 5 | 1.1 | 5 | 0 | 5 | 0.8 |
| Interbank money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 5 | 0 | 5 | 1.1 | 5 | 0 | 5 | 0.8 |
| Marketable Securities Issued (Net) | 15 | 150 | 165 | 34.5 | 72 | 150 | 222 | 36.1 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 15 | 150 | 165 | 34.5 | 72 | 150 | 222 | 36.1 |
| Funds | 1 | 5 | 6 | 1.2 | 1 | 2 | 3 | 0.4 |
| Borrower funds | 1 | 5 | 6 | 1.2 | 1 | 2 | 3 | 0.4 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Miscellaneous Payables | 2 | 4 | 6 | 1.2 | 4 | 12 | 15 | 2.5 |
| Other External Resources | 1 | 0 | 1 | 0.2 | 1 | 0 | 1 | 0.2 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 4 | 0 | 4 | 0.8 | 9 | 0 | 9 | 1.5 |
| General provisions | 2 | 0 | 2 | 0.4 | 5 | 0 | 5 | 0.9 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 1 | 0 | 1 | 0.1 | 1 | 0 | 1 | 0.1 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 1 | 0 | 1 | 0.3 | 3 | 0 | 3 | 0.5 |
| Liabilities for Tax | 1 | 0 | 1 | 0.1 | 1 | 0 | 1 | 0.2 |
| Current liabilities for tax | 1 | 0 | 1 | 0.1 | 1 | 0 | 1 | 0.2 |
| Deferred liabilities for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Shareholders' Equity | 98 | 0 | 98 | 20.5 | 114 | 0 | 114 | 18.5 |
| Paid-in capital | 96 | 0 | 96 | 20.1 | 116 | 0 | 116 | 18.8 |
| Supplementary capital | 11 | 0 | 11 | 2.4 | 14 | 0 | 14 | 2.3 |
| Share premium | 6 | 0 | 6 | 1.2 | 7 | 0 | 7 | 1.1 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | 0 | 0 | 0 | 0.1 | 1 | 0 | 1 | 0.2 |
| Revaluation changes of property and equip. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedging funds (active part) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 5 | 0 | 5 | 1.1 | 6 | 0 | 6 | 1.0 |
| Profit reserves | 32 | 0 | 32 | 6.8 | 39 | 0 | 39 | 6.4 |
| Legal reserves | 5 | 0 | 5 | 1.0 | 6 | 0 | 6 | 0.9 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 28 | 0 | 28 | 5.9 | 34 | 0 | 34 | 5.5 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | -42 | 0 | -42 | -8.7 | -55 | 0 | -55 | -9.0 |
| Prior years income/loss | -46 | 0 | -46 | -9.6 | -23 | 0 | -23 | -3.7 |
| Current year income/loss | 4 | 0 | 4 | 0.9 | -32 | 0 | -32 | -5.3 |
| Total Liabilities | 128 | 350 | 478 | 100.0 | 210 | 405 | 614 | 100.0 |

BankPozitif Kredi ve Kalkınma Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|------------|--------------|--------------|------------|--------------|--------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 45 | 83 | 127 | 90 | 157 | 247 |
| Letters of guarantee | 45 | 63 | 107 | 90 | 127 | 216 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 16 | 16 | 0 | 23 | 23 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 4 | 4 | 0 | 7 | 7 |
| Commitments | 0 | 4 | 4 | 0 | 10 | 10 |
| Irrevocable commitments | 0 | 4 | 4 | 0 | 10 | 10 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative Financial Instruments | 33 | 91 | 124 | 97 | 185 | 282 |
| Derivative finan. instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 33 | 91 | 124 | 97 | 185 | 282 |
| Custody and Pledged Securities | 304 | 1,499 | 1,804 | 429 | 1,678 | 2,107 |
| Items held in Custody | 20 | 197 | 217 | 24 | 200 | 223 |
| Pledged Items | 284 | 1,302 | 1,587 | 405 | 1,479 | 1,884 |
| Accepted independent guaran. and warran. | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 382 | 1,677 | 2,058 | 615 | 2,030 | 2,646 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|-----------|------------|
| Interest Income | 35 | 46 |
| Interest on loans | 31 | 41 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 0 | 1 |
| Interest received from money market transactions | 1 | 1 |
| Interest received from marketable securities portfolio | 1 | 2 |
| Other interest income | 0 | 1 |
| Interest Expenses | 18 | 29 |
| Interest on deposits | 0 | 0 |
| Interest on money market transactions | 7 | 8 |
| Interest on funds borrowed | 0 | 1 |
| Interest on securities issued | 10 | 19 |
| Other interest expenses | 0 | 1 |
| Net Interest Income/Expenses | 16 | 17 |
| Net Fees and Commissions Income/Expenses | 2 | 3 |
| Fees and commissions received | 2 | 3 |
| Fees and commissions paid | 0 | 0 |
| Dividend Income | 0 | 0 |
| Trading Profit/Loss (net) | 0 | -3 |
| Profit/loss on trading account securities | 1 | 0 |
| Profit/losses on derivative financial transactions | 2 | -16 |
| Foreign exchange profit/loss | -3 | 13 |
| Other Operating Income | 9 | 3 |
| Total Operating Income/Expenses | 27 | 20 |
| Provision for Loan Losses or other Receivables (-) | 4 | 5 |
| Specific provisions of banks loans and other receivables* | 4 | 5 |
| General provision expenses* | 0 | 0 |
| Other Operating Expenses (-) | 16 | 48 |
| Personnel Expenses* | 7 | 9 |
| Net Operating Profit/Loss | 7 | -34 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 7 | -34 |
| Provisions for Taxes on Income from Continuing Operations (±) | -3 | 2 |
| Net Profit/Loss from Continuing Operations | 4 | -32 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | 4 | -32 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 17.9 | 17.1 |
| Shareholders' Equity / Total Assets | 20.5 | 18.5 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 16.7 | 15.6 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -34.3 | -9.5 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | -0.1 | 0.8 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 38.4 | 40.7 |
| TC Liabilities / Total Liabilities | 26.8 | 34.1 |
| FC Assets / FC Liabilities | 84.1 | 90.0 |
| TC Deposits / Total Deposits | - | - |
| TC Loans / Total Loans and Receivables | 34.1 | 35.3 |
| Total Deposits / Total Assets | 0.0 | 0.0 |
| Funds Borrowed / Total Assets | 40.2 | 38.0 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 4.6 | 4.4 |
| Total Loans and Receivables / Total Assets | 74.8 | 69.6 |
| Total Loans and Receivables / Total Deposits | - | - |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 6.1 | 4.9 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 4.0 | 2.9 |
| Specific Provisions / Loans Under Follow-up | 34.6 | 41.3 |
| Permanent Assets / Total Assets | 3.8 | 2.9 |
| Consumer Loans / Total Loans and Receivables | 5.5 | 7.8 |
| Liquidity | | |
| Liquid Assets / Total Assets | 17.6 | 19.9 |
| Liquid Assets / Short-term Liabilities | 348.3 | 338.7 |
| TC Liquid Assets / Total Assets | 6.2 | 10.5 |
| Profitability | | |
| Average Return on Assets | 0.9 | -4.7 |
| Average Return on Shareholders' Equity | 4.3 | -24.6 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 1.5 | -5.5 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 2.6 | 2.0 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 45.1 | 62.9 |
| Non-interest Income (net) / Total Assets | 2.3 | 0.4 |
| Other Operating Expenses / Total Assets | 3.4 | 7.9 |
| Personnel Expenses / Other Operating Expenses | 46.2 | 18.0 |
| Non-interest Income (net) / Other Operating Expenses | 69.1 | 4.9 |

Diler Yatırım Bankası A.Ş.

Assets

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|---|-----------|----|-------|-------------|-----------|----|-------|-------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 0 | 0 | 0 | 0.9 | 0 | 0 | 0 | 0.3 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.1 |
| Financial assets held for trading | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.1 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.1 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 1 | 6 | 6 | 15.4 | 1 | 7 | 8 | 17.4 |
| Money Market Securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receiv. from reverse repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial Assets Available for Sale (Net) | 2 | 0 | 2 | 4.6 | 1 | 0 | 1 | 1.7 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.1 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 2 | 0 | 2 | 4.5 | 1 | 0 | 1 | 1.6 |
| Loans and Receivables | 33 | 0 | 33 | 78.8 | 35 | 0 | 35 | 79.1 |
| Loans and Receivables | 33 | 0 | 33 | 78.8 | 35 | 0 | 35 | 79.1 |
| Loans granted to the Banks risk group | 20 | 0 | 20 | 46.7 | 24 | 0 | 24 | 53.6 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 13 | 0 | 13 | 32.0 | 11 | 0 | 11 | 25.5 |
| Loans under follow-up | 1 | 0 | 1 | 1.7 | 1 | 0 | 1 | 2.3 |
| Specific provisions (-) | 1 | 0 | 1 | 1.7 | 1 | 0 | 1 | 2.3 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments held to Maturity (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments and Associates (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subsidiaries (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Joint Ventures (Business Partners) (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Recivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.1 |
| Intangible Assets (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Real Estates for Investment Purpose (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Assets for Tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.1 |
| Current assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.1 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other Assets | 0 | 0 | 0 | 0.2 | 1 | 0 | 1 | 1.3 |
| Total Assets | 36 | 6 | 42 | 100.0 | 37 | 7 | 44 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|-----------|----------|-----------|--------------|-----------|----------|-----------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deposits held by the Banks risk group | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Trading | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds Borrowed | 1 | 0 | 1 | 3.6 | 0 | 0 | 0 | 0.2 |
| Money Market Takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Interbank money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Marketable Securities Issued (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 6 | 6 | 13.9 | 0 | 5 | 5 | 11.7 |
| Borrower funds | 0 | 6 | 6 | 13.9 | 0 | 5 | 5 | 11.7 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Miscellaneous Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other External Resources | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.0 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 0 | 0 | 0 | 1.1 | 1 | 0 | 1 | 1.1 |
| General provisions | 0 | 0 | 0 | 0.9 | 0 | 0 | 0 | 0.7 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 0 | 0 | 0 | 0.2 | 0 | 0 | 0 | 0.4 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Liabilities for Tax | 0 | 0 | 0 | 0.6 | 1 | 0 | 1 | 1.7 |
| Current liabilities for tax | 0 | 0 | 0 | 0.6 | 1 | 0 | 1 | 1.7 |
| Deferred liabilities for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Shareholders' Equity | 34 | 0 | 34 | 80.8 | 38 | 0 | 38 | 85.2 |
| Paid-in capital | 17 | 0 | 17 | 40.6 | 21 | 0 | 21 | 46.6 |
| Supplementary capital | 1 | 0 | 1 | 1.5 | 1 | 0 | 1 | 1.9 |
| Share premium | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | 0 | 0 | 0 | -0.1 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of property and equip. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedging funds (active part) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 1 | 0 | 1 | 1.6 | 1 | 0 | 1 | 1.8 |
| Profit reserves | 13 | 0 | 13 | 32.1 | 14 | 0 | 14 | 31.0 |
| Legal reserves | 1 | 0 | 1 | 1.8 | 1 | 0 | 1 | 1.7 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 13 | 0 | 13 | 30.3 | 13 | 0 | 13 | 29.2 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 3 | 0 | 3 | 6.5 | 3 | 0 | 3 | 5.8 |
| Prior years income/loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current year income/loss | 3 | 0 | 3 | 6.5 | 3 | 0 | 3 | 5.8 |
| Total Liabilities | 36 | 6 | 42 | 100.0 | 39 | 5 | 44 | 100.0 |

Diler Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|-----------|----------|-----------|-----------|-----------|-----------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 30 | 9 | 39 | 36 | 11 | 47 |
| Letters of guarantee | 30 | 1 | 32 | 36 | 6 | 42 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 0 | 0 | 0 | 0 | 0 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 7 | 7 | 0 | 5 | 5 |
| Commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Irrevocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative Financial Instruments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative finan. instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 0 | 0 | 0 | 0 | 0 | 0 |
| Custody and Pledged Securities | 0 | 0 | 0 | 4 | 0 | 4 |
| Items held in Custody | 0 | 0 | 0 | 0 | 0 | 0 |
| Pledged Items | 0 | 0 | 0 | 4 | 0 | 4 |
| Accepted independent guaran. and warran. | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 31 | 9 | 40 | 40 | 11 | 51 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|-----------|-----------|
| Interest Income | 4 | 4 |
| Interest on loans | 4 | 3 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 0 | 0 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 0 | 0 |
| Other interest income | 0 | 0 |
| Interest Expenses | 0 | 0 |
| Interest on deposits | 0 | 0 |
| Interest on money market transactions | 0 | 0 |
| Interest on funds borrowed | 0 | 0 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 0 | 0 |
| Net Interest Income/Expenses | 4 | 4 |
| Net Fees and Commissions Income/Expenses | 0 | 0 |
| Fees and commissions received | 0 | 0 |
| Fees and commissions paid | 0 | 0 |
| Dividend Income | 0 | 0 |
| Trading Profit/Loss (net) | 0 | 1 |
| Profit/loss on trading account securities | 0 | 0 |
| Profit/losses on derivative financial transactions | 0 | 1 |
| Foreign exchange profit/loss | 0 | 0 |
| Other Operating Income | 0 | 0 |
| Total Operating Income/Expenses | 5 | 5 |
| Provision for Loan Losses or other Receivables (-) | 0 | 0 |
| Specific provisions of banks loans and other receivables* | 0 | 0 |
| General provision expenses* | 0 | 0 |
| Other Operating Expenses (-) | 1 | 2 |
| Personnel Expenses* | 1 | 1 |
| Net Operating Profit/Loss | 3 | 3 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 3 | 3 |
| Provisions for Taxes on Income from Continuing Operations (±) | -1 | -1 |
| Net Profit/Loss from Continuing Operations | 3 | 3 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | 3 | 3 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 51.9 | 51.2 |
| Shareholders' Equity / Total Assets | 80.8 | 85.2 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 80.7 | 85.1 |
| Net On Balance Sheet Position / Total Shareholders' Equity | 0.0 | 5.2 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 0.0 | 5.2 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 86.1 | 83.7 |
| TC Liabilities / Total Liabilities | 86.1 | 88.1 |
| FC Assets / FC Liabilities | 100.0 | 137.1 |
| TC Deposits / Total Deposits | - | - |
| TC Loans / Total Loans and Receivables | 100.0 | 100.0 |
| Total Deposits / Total Assets | 0.0 | 0.0 |
| Funds Borrowed / Total Assets | 3.6 | 0.2 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 4.7 | 1.8 |
| Total Loans and Receivables / Total Assets | 78.8 | 79.1 |
| Total Loans and Receivables / Total Deposits | - | - |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 2.1 | 2.9 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 0.0 | 0.0 |
| Specific Provisions / Loans Under Follow-up | 100.0 | 100.0 |
| Permanent Assets / Total Assets | 0.1 | 0.1 |
| Consumer Loans / Total Loans and Receivables | 0.0 | 0.0 |
| Liquidity | | |
| Liquid Assets / Total Assets | 21.0 | 19.4 |
| Liquid Assets / Short-term Liabilities | 118.9 | 163.0 |
| TC Liquid Assets / Total Assets | 7.0 | 3.1 |
| Profitability | | |
| Average Return on Assets | 7.2 | 6.3 |
| Average Return on Shareholders' Equity | 8.4 | 7.0 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 8.3 | 7.3 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 10.5 | 9.1 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 87.3 | 79.7 |
| Non-interest Income (net) / Total Assets | 1.5 | 2.3 |
| Other Operating Expenses / Total Assets | 3.5 | 4.1 |
| Personnel Expenses / Other Operating Expenses | 54.5 | 60.3 |
| Non-interest Income (net) / Other Operating Expenses | 44.0 | 57.1 |

GSD Yatırım Bankası A.Ş.

Assets

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|---|-----------|----------|-----------|--------------|------------|----------|------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 0 | 5 | 5 | 7.1 | 0 | 0 | 1 | 0.5 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 0 | 0 | 0 | 0.2 | 0 | 0 | 0 | 0.1 |
| Financial assets held for trading | 0 | 0 | 0 | 0.2 | 0 | 0 | 0 | 0.1 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.1 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 0 | 0 | 0 | 0.2 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 0 | 0 | 0 | 0.5 | 0 | 0 | 0 | 0.4 |
| Money Market Securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receiv. from reverse repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial Assets Available for Sale (Net) | 0 | 0 | 0 | 0.4 | 0 | 0 | 0 | 0.1 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.4 | 0 | 0 | 0 | 0.1 |
| Loans and Receivables | 52 | 0 | 52 | 68.3 | 89 | 0 | 89 | 84.5 |
| Loans and Receivables | 52 | 0 | 52 | 68.3 | 87 | 0 | 87 | 82.5 |
| Loans granted to the Banks risk group | 3 | 0 | 3 | 3.9 | 5 | 0 | 5 | 4.4 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 49 | 0 | 49 | 64.4 | 83 | 0 | 83 | 78.1 |
| Loans under follow-up | 1 | 0 | 1 | 1.5 | 6 | 0 | 6 | 5.4 |
| Specific provisions (-) | 1 | 0 | 1 | 1.5 | 4 | 0 | 4 | 3.4 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments held to Maturity (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments and Associates (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subsidiaries (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Joint Ventures (Business Partners) (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Intangible Assets (Net) | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.0 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.0 |
| Real Estates for Investment Purpose (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Assets for Tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.2 |
| Current assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.2 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 17 | 0 | 17 | 22.1 | 0 | 0 | 0 | 0.2 |
| Other Assets | 1 | 0 | 1 | 1.2 | 15 | 0 | 15 | 14.1 |
| Total Assets | 71 | 6 | 76 | 100.0 | 105 | 1 | 106 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|-----------|-----------|-----------|--------------|-----------|-----------|------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deposits held by the Banks risk group | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Trading | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.4 |
| Funds Borrowed | 2 | 3 | 5 | 6.3 | 9 | 2 | 11 | 10.6 |
| Money Market Takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.1 |
| Interbank money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.1 |
| Marketable Securities Issued (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 1 | 36 | 37 | 48.7 | 12 | 45 | 57 | 53.8 |
| Borrower funds | 1 | 36 | 37 | 48.7 | 12 | 45 | 57 | 53.8 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Miscellaneous Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.1 |
| Other External Resources | 1 | 0 | 1 | 1.3 | 2 | 0 | 2 | 1.8 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 1 | 0 | 1 | 1.4 | 2 | 0 | 2 | 1.7 |
| General provisions | 1 | 0 | 1 | 1.1 | 1 | 0 | 1 | 1.3 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 0 | 0 | 0 | 0.2 | 0 | 0 | 0 | 0.3 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.1 |
| Liabilities for Tax | 0 | 0 | 0 | 0.5 | 0 | 0 | 0 | 0.4 |
| Current liabilities for tax | 0 | 0 | 0 | 0.5 | 0 | 0 | 0 | 0.4 |
| Deferred liabilities for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Shareholders' Equity | 32 | 0 | 32 | 41.6 | 33 | 0 | 33 | 31.1 |
| Paid-in capital | 14 | 0 | 14 | 18.7 | 17 | 0 | 17 | 16.2 |
| Supplementary capital | 1 | 0 | 1 | 1.0 | 1 | 0 | 1 | 0.9 |
| Share premium | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of property and equip. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedging funds (active part) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 1 | 0 | 1 | 1.0 | 1 | 0 | 1 | 0.9 |
| Profit reserves | 12 | 0 | 12 | 16.2 | 13 | 0 | 13 | 12.3 |
| Legal reserves | 1 | 0 | 1 | 1.4 | 1 | 0 | 1 | 1.2 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 11 | 0 | 11 | 14.6 | 12 | 0 | 12 | 11.0 |
| Other profit reserves | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.1 |
| Profit or loss | 4 | 0 | 4 | 5.7 | 2 | 0 | 2 | 1.8 |
| Prior years income/loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current year income/loss | 4 | 0 | 4 | 5.7 | 2 | 0 | 2 | 1.8 |
| Total Liabilities | 37 | 39 | 76 | 100.0 | 59 | 47 | 106 | 100.0 |

GSD Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|--------------|------------|--------------|--------------|------------|--------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 145 | 68 | 213 | 154 | 21 | 174 |
| Letters of guarantee | 145 | 68 | 213 | 154 | 21 | 174 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 0 | 0 | 0 | 0 | 0 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Irrevocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative Financial Instruments | 25 | 25 | 50 | 52 | 51 | 103 |
| Derivative finan. instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 25 | 25 | 50 | 52 | 51 | 103 |
| Custody and Pledged Securities | 854 | 418 | 1,272 | 952 | 315 | 1,268 |
| Items held in Custody | 1 | 0 | 1 | 1 | 0 | 1 |
| Pledged Items | 97 | 12 | 109 | 139 | 14 | 153 |
| Accepted independent guaran. and warran. | 756 | 406 | 1,162 | 812 | 301 | 1,114 |
| Total Off Balance Sheet Commitments | 1,024 | 511 | 1,535 | 1,157 | 387 | 1,545 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|-----------|-----------|
| Interest Income | 9 | 7 |
| Interest on loans | 9 | 7 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 0 | 0 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 0 | 0 |
| Other interest income | 0 | 0 |
| Interest Expenses | 2 | 2 |
| Interest on deposits | 0 | 0 |
| Interest on money market transactions | 1 | 1 |
| Interest on funds borrowed | 0 | 0 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 1 | 1 |
| Net Interest Income/Expenses | 8 | 5 |
| Net Fees and Commissions Income/Expenses | 2 | 2 |
| Fees and commissions received | 2 | 2 |
| Fees and commissions paid | 0 | 0 |
| Dividend Income | 0 | 0 |
| Trading Profit/Loss (net) | -3 | -1 |
| Profit/loss on trading account securities | 0 | 0 |
| Profit/losses on derivative financial transactions | 3 | -1 |
| Foreign exchange profit/loss | -6 | 0 |
| Other Operating Income | 1 | 1 |
| Total Operating Income/Expenses | 8 | 7 |
| Provision for Loan Losses or other Receivables (-) | 1 | 1 |
| Specific provisions of banks loans and other receivables* | 0 | 0 |
| General provision expenses* | 0 | 1 |
| Other Operating Expenses (-) | 3 | 3 |
| Personnel Expenses* | 2 | 2 |
| Net Operating Profit/Loss | 5 | 2 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 5 | 2 |
| Provisions for Taxes on Income from Continuing Operations (±) | -1 | -1 |
| Net Profit/Loss from Continuing Operations | 4 | 2 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | 4 | 2 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 15.3 | 16.5 |
| Shareholders' Equity / Total Assets | 41.6 | 31.1 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 19.4 | 28.9 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -79.5 | -129.4 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 0.2 | 1.1 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 92.7 | 99.2 |
| TC Liabilities / Total Liabilities | 49.0 | 55.8 |
| FC Assets / FC Liabilities | 14.3 | 1.8 |
| TC Deposits / Total Deposits | - | - |
| TC Loans / Total Loans and Receivables | 100.0 | 100.0 |
| Total Deposits / Total Assets | 0.0 | 0.0 |
| Funds Borrowed / Total Assets | 6.3 | 10.6 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 0.6 | 0.2 |
| Total Loans and Receivables / Total Assets | 68.3 | 84.5 |
| Total Loans and Receivables / Total Deposits | - | - |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 2.1 | 6.3 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 0.0 | 2.3 |
| Specific Provisions / Loans Under Follow-up | 100.0 | 63.9 |
| Permanent Assets / Total Assets | 22.2 | 2.2 |
| Consumer Loans / Total Loans and Receivables | 0.1 | 0.1 |
| Liquidity | | |
| Liquid Assets / Total Assets | 8.2 | 1.0 |
| Liquid Assets / Short-term Liabilities | 28.5 | 2.3 |
| TC Liquid Assets / Total Assets | 0.9 | 0.3 |
| Profitability | | |
| Average Return on Assets | 5.5 | 2.7 |
| Average Return on Shareholders' Equity | 14.6 | 5.8 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 7.1 | 2.4 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 9.5 | 4.6 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 85.4 | 73.6 |
| Non-interest Income (net) / Total Assets | 1.0 | 1.5 |
| Other Operating Expenses / Total Assets | 3.4 | 3.1 |
| Personnel Expenses / Other Operating Expenses | 62.7 | 50.4 |
| Non-interest Income (net) / Other Operating Expenses | 29.5 | 47.5 |

İller Bankası A.Ş.

Assets

(USD Million)

| | Dec. 2016 | | | % | Dec. 2015 | | | % |
|---|--------------|------------|--------------|--------------|--------------|------------|--------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets held for trading | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 1,332 | 17 | 1,349 | 21.7 | 1,672 | 11 | 1,683 | 26.6 |
| Money Market Securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receiv. from reverse repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial Assets Available for Sale (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans and Receivables | 4,281 | 331 | 4,611 | 74.3 | 4,131 | 285 | 4,416 | 69.9 |
| Loans and Receivables | 4,281 | 331 | 4,611 | 74.3 | 4,131 | 285 | 4,416 | 69.9 |
| Loans granted to the Banks risk group | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 4,281 | 331 | 4,611 | 74.3 | 4,131 | 285 | 4,416 | 69.9 |
| Loans under follow-up | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments held to Maturity (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments and Associates (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subsidiaries (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Joint Ventures (Business Partners) (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Recivables From Leasing Transactions | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 39 | 0 | 39 | 0.6 | 113 | 0 | 113 | 1.8 |
| Intangible Assets (Net) | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Real Estates for Investment Purpose (Net) | 134 | 0 | 134 | 2.2 | 29 | 0 | 29 | 0.5 |
| Assets for Tax | 22 | 0 | 22 | 0.4 | 23 | 0 | 23 | 0.4 |
| Current assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred assets for tax | 22 | 0 | 22 | 0.4 | 23 | 0 | 23 | 0.4 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other Assets | 48 | 2 | 49 | 0.8 | 49 | 1 | 50 | 0.8 |
| Total Assets | 5,858 | 349 | 6,207 | 100.0 | 6,019 | 297 | 6,316 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|--------------|------------|--------------|--------------|--------------|------------|--------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deposits held by the Banks risk group | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Trading | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds Borrowed | 0 | 347 | 347 | 5.6 | 0 | 296 | 296 | 4.7 |
| Money Market Takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Interbank money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Marketable Securities Issued (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 1,664 | 0 | 1,664 | 26.8 | 1,518 | 0 | 1,519 | 24.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 1,664 | 0 | 1,664 | 26.8 | 1,518 | 0 | 1,519 | 24.0 |
| Miscellaneous Payables | 27 | 2 | 29 | 0.5 | 32 | 1 | 33 | 0.5 |
| Other External Resources | 9 | 0 | 9 | 0.1 | 13 | 0 | 13 | 0.2 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 111 | 0 | 111 | 1.8 | 114 | 0 | 114 | 1.8 |
| General provisions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 28 | 0 | 28 | 0.4 | 33 | 0 | 33 | 0.5 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 83 | 0 | 83 | 1.3 | 82 | 0 | 82 | 1.3 |
| Liabilities for Tax | 36 | 0 | 36 | 0.6 | 38 | 0 | 38 | 0.6 |
| Current liabilities for tax | 36 | 0 | 36 | 0.6 | 38 | 0 | 38 | 0.6 |
| Deferred liabilities for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Shareholders' Equity | 4,011 | 0 | 4,011 | 64.6 | 4,303 | 0 | 4,303 | 68.1 |
| Paid-in capital | 3,322 | 0 | 3,322 | 53.5 | 3,593 | 0 | 3,593 | 56.9 |
| Supplementary capital | 252 | 0 | 252 | 4.1 | 303 | 0 | 303 | 4.8 |
| Share premium | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of property and equip. | 2 | 0 | 2 | 0.0 | 3 | 0 | 3 | 0.0 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedging funds (active part) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 249 | 0 | 249 | 4.0 | 300 | 0 | 300 | 4.8 |
| Profit reserves | 186 | 0 | 186 | 3.0 | 191 | 0 | 191 | 3.0 |
| Legal reserves | 132 | 0 | 132 | 2.1 | 148 | 0 | 148 | 2.3 |
| Status reserves | 55 | 0 | 55 | 0.9 | 42 | 0 | 42 | 0.7 |
| Extraordinary reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 251 | 0 | 251 | 4.1 | 217 | 0 | 217 | 3.4 |
| Prior years income/loss | 18 | 0 | 18 | 0.3 | 19 | 0 | 19 | 0.3 |
| Current year income/loss | 233 | 0 | 233 | 3.8 | 197 | 0 | 197 | 3.1 |
| Total Liabilities | 5,858 | 349 | 6,207 | 100.0 | 6,019 | 297 | 6,316 | 100.0 |

İller Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 137 | 1 | 138 | 175 | 1 | 176 |
| Letters of guarantee | 137 | 1 | 138 | 175 | 1 | 176 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 0 | 0 | 0 | 0 | 0 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 3,362 | 1,147 | 4,509 | 2,689 | 940 | 3,629 |
| Irrevocable commitments | 3,362 | 488 | 3,850 | 2,689 | 940 | 3,629 |
| Revocable commitments | 0 | 659 | 659 | 0 | 0 | 0 |
| Derivative Financial Instruments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative finan. instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 0 | 0 | 0 | 0 | 0 | 0 |
| Custody and Pledged Securities | 1,047 | 146 | 1,192 | 1,306 | 151 | 1,457 |
| Items held in Custody | 812 | 145 | 957 | 1,034 | 150 | 1,184 |
| Pledged Items | 234 | 1 | 235 | 272 | 1 | 273 |
| Accepted independent guaran. and warran. | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 4,546 | 1,293 | 5,839 | 4,170 | 1,092 | 5,262 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|------------|------------|
| Interest Income | 344 | 360 |
| Interest on loans | 256 | 245 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 87 | 113 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 0 | 0 |
| Other interest income | 1 | 2 |
| Interest Expenses | 0 | 0 |
| Interest on deposits | 0 | 0 |
| Interest on money market transactions | 0 | 0 |
| Interest on funds borrowed | 0 | 0 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 0 | 0 |
| Net Interest Income/Expenses | 344 | 360 |
| Net Fees and Commissions Income/Expenses | 4 | 5 |
| Fees and commissions received | 4 | 5 |
| Fees and commissions paid | 0 | 0 |
| Dividend Income | 0 | 0 |
| Trading Profit/Loss (net) | 0 | 0 |
| Profit/loss on trading account securities | 0 | 0 |
| Profit/losses on derivative financial transactions | 0 | 0 |
| Foreign exchange profit/loss | 0 | 0 |
| Other Operating Income | 115 | 64 |
| Total Operating Income/Expenses | 463 | 428 |
| Provision for Loan Losses or other Receivables (-) | 16 | 11 |
| Specific provisions of banks loans and other receivables* | 0 | 0 |
| General provision expenses* | 0 | 0 |
| Other Operating Expenses (-) | 132 | 149 |
| Personnel Expenses* | 76 | 82 |
| Net Operating Profit/Loss | 315 | 267 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 315 | 267 |
| Provisions for Taxes on Income from Continuing Operations (±) | -82 | -70 |
| Net Profit/Loss from Continuing Operations | 233 | 197 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | 233 | 197 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 49.6 | 57.2 |
| Shareholders' Equity / Total Assets | 64.6 | 68.1 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 64.0 | 66.3 |
| Net On Balance Sheet Position / Total Shareholders' Equity | 0.0 | 0.0 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 0.0 | 0.0 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 94.4 | 95.3 |
| TC Liabilities / Total Liabilities | 94.4 | 95.3 |
| FC Assets / FC Liabilities | 100.0 | 100.0 |
| TC Deposits / Total Deposits | - | - |
| TC Loans / Total Loans and Receivables | 92.8 | 93.6 |
| Total Deposits / Total Assets | 0.0 | 0.0 |
| Funds Borrowed / Total Assets | 5.6 | 4.7 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 0.0 | 0.0 |
| Total Loans and Receivables / Total Assets | 74.3 | 69.9 |
| Total Loans and Receivables / Total Deposits | - | - |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 0.0 | 0.0 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 0.0 | 0.0 |
| Specific Provisions / Loans Under Follow-up | 100.0 | 100.0 |
| Permanent Assets / Total Assets | 0.6 | 1.8 |
| Consumer Loans / Total Loans and Receivables | 0.2 | 0.2 |
| Liquidity | | |
| Liquid Assets / Total Assets | 21.7 | 26.6 |
| Liquid Assets / Short-term Liabilities | 130.5 | 187.5 |
| TC Liquid Assets / Total Assets | 21.5 | 26.5 |
| Profitability | | |
| Average Return on Assets | 4.1 | 3.3 |
| Average Return on Shareholders' Equity | 6.1 | 4.8 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 5.1 | 4.2 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 5.5 | 5.7 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 74.4 | 84.1 |
| Non-interest Income (net) / Total Assets | 1.9 | 1.1 |
| Other Operating Expenses / Total Assets | 2.1 | 2.4 |
| Personnel Expenses / Other Operating Expenses | 57.3 | 54.9 |
| Non-interest Income (net) / Other Operating Expenses | 90.0 | 45.6 |

İstanbul Takas ve Saklama Bankası A.Ş.

Assets

(USD Million)

| | Dec. 2016 | | | % | Dec. 2015 | | | % |
|---|-----------|-----|-------|-------|-----------|-----|-------|-------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 0 | 0 | 0 | 0.0 | 2 | 0 | 2 | 0.1 |
| Financial assets held for trading | 0 | 0 | 0 | 0.0 | 2 | 0 | 2 | 0.1 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 2 | 0 | 2 | 0.1 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 1,247 | 945 | 2,193 | 96.4 | 1,375 | 886 | 2,261 | 93.0 |
| Money Market Securities | 6 | 0 | 6 | 0.3 | 6 | 0 | 6 | 0.3 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receiv. from reverse repurchase agreements | 6 | 0 | 6 | 0.3 | 6 | 0 | 6 | 0.3 |
| Financial Assets Available for Sale (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 1 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 1 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans and Receivables | 28 | 0 | 28 | 1.2 | 59 | 0 | 59 | 2.4 |
| Loans and Receivables | 28 | 0 | 28 | 1.2 | 59 | 0 | 59 | 2.4 |
| Loans granted to the Banks risk group | 28 | 0 | 28 | 1.2 | 49 | 0 | 49 | 2.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 10 | 0 | 10 | 0.4 |
| Loans under follow-up | 0 | 0 | 0 | 0.0 | 1 | 0 | 1 | 0.0 |
| Specific provisions (-) | 0 | 0 | 0 | 0.0 | 1 | 0 | 1 | 0.0 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments held to Maturity (Net) | 13 | 0 | 13 | 0.6 | 62 | 0 | 62 | 2.5 |
| Public sector debt securities | 13 | 0 | 13 | 0.6 | 62 | 0 | 62 | 2.5 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments and Associates (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subsidiaries (Net) | 1 | 0 | 1 | 0.1 | 2 | 0 | 2 | 0.1 |
| Financial subsidiaries | 1 | 0 | 1 | 0.1 | 2 | 0 | 2 | 0.1 |
| Non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Joint Ventures (Business Partners) (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 4 | 0 | 4 | 0.2 | 6 | 0 | 6 | 0.2 |
| Intangible Assets (Net) | 24 | 0 | 24 | 1.1 | 28 | 0 | 28 | 1.1 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 24 | 0 | 24 | 1.1 | 28 | 0 | 28 | 1.1 |
| Real Estates for Investment Purpose (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Assets for Tax | 0 | 0 | 0 | 0.0 | 1 | 0 | 1 | 0.0 |
| Current assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred assets for tax | 0 | 0 | 0 | 0.0 | 1 | 0 | 1 | 0.0 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other Assets | 4 | 0 | 4 | 0.2 | 4 | 0 | 4 | 0.2 |
| Total Assets | 1,329 | 946 | 2,275 | 100.0 | 1,544 | 886 | 2,430 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|--------------|------------|--------------|--------------|--------------|------------|--------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deposits held by the Banks risk group | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Trading | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds Borrowed | 151 | 531 | 682 | 30.0 | 278 | 549 | 827 | 34.0 |
| Money Market Takings | 12 | 0 | 12 | 0.5 | 0 | 0 | 0 | 0.0 |
| Interbank money market takings | 12 | 0 | 12 | 0.5 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Marketable Securities Issued (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Miscellaneous Payables | 832 | 412 | 1,244 | 54.7 | 898 | 337 | 1,235 | 50.8 |
| Other External Resources | 20 | 0 | 20 | 0.9 | 36 | 0 | 36 | 1.5 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 16 | 0 | 16 | 0.7 | 15 | 0 | 15 | 0.6 |
| General provisions | 9 | 0 | 9 | 0.4 | 7 | 0 | 7 | 0.3 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 3 | 0 | 3 | 0.2 | 5 | 0 | 5 | 0.2 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 3 | 0 | 3 | 0.1 | 3 | 0 | 3 | 0.1 |
| Liabilities for Tax | 5 | 0 | 5 | 0.2 | 5 | 0 | 5 | 0.2 |
| Current liabilities for tax | 0 | 0 | 0 | 0.0 | 5 | 0 | 5 | 0.2 |
| Deferred liabilities for tax | 5 | 0 | 5 | 0.2 | 0 | 0 | 0 | 0.0 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Shareholders' Equity | 297 | 0 | 297 | 13.0 | 312 | 0 | 312 | 12.8 |
| Paid-in capital | 170 | 0 | 170 | 7.5 | 206 | 0 | 206 | 8.5 |
| Supplementary capital | 11 | 0 | 11 | 0.5 | 13 | 0 | 13 | 0.5 |
| Share premium | 9 | 0 | 9 | 0.4 | 11 | 0 | 11 | 0.5 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of property and equip. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedging funds (active part) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 1 | 0 | 1 | 0.1 | 1 | 0 | 1 | 0.1 |
| Profit reserves | 54 | 0 | 54 | 2.4 | 33 | 0 | 33 | 1.4 |
| Legal reserves | 15 | 0 | 15 | 0.6 | 13 | 0 | 13 | 0.5 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 40 | 0 | 40 | 1.7 | 19 | 0 | 19 | 0.8 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 1 | 0 | 1 | 0.0 |
| Profit or loss | 61 | 0 | 61 | 2.7 | 61 | 0 | 61 | 2.5 |
| Prior years income/loss | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Current year income/loss | 60 | 0 | 60 | 2.6 | 60 | 0 | 60 | 2.5 |
| Total Liabilities | 1,332 | 943 | 2,275 | 100.0 | 1,545 | 885 | 2,430 | 100.0 |

İstanbul Takas ve Saklama Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|----------------|------------|----------------|----------------|------------|----------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 3,060 | 0 | 3,060 | 1,929 | 0 | 1,929 |
| Letters of guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 0 | 0 | 0 | 0 | 0 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 3,060 | 0 | 3,060 | 1,929 | 0 | 1,929 |
| Commitments | 88 | 0 | 88 | 79 | 0 | 79 |
| Irrevocable commitments | 88 | 0 | 88 | 79 | 0 | 79 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative Financial Instruments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative finan. instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 0 | 0 | 0 | 0 | 0 | 0 |
| Custody and Pledged Securities | 699,033 | 318 | 699,351 | 686,652 | 354 | 687,006 |
| Items held in Custody | 693,627 | 0 | 693,627 | 681,749 | 0 | 681,749 |
| Pledged Items | 5,406 | 318 | 5,723 | 4,903 | 354 | 5,257 |
| Accepted independent guaran. and warran. | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 702,181 | 318 | 702,499 | 688,660 | 354 | 689,014 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|------------|------------|
| Interest Income | 84 | 80 |
| Interest on loans | 4 | 3 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 78 | 71 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 2 | 6 |
| Other interest income | 0 | 0 |
| Interest Expenses | 14 | 13 |
| Interest on deposits | 0 | 0 |
| Interest on money market transactions | 14 | 13 |
| Interest on funds borrowed | 0 | 0 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 0 | 0 |
| Net Interest Income/Expenses | 69 | 67 |
| Net Fees and Commissions Income/Expenses | 31 | 30 |
| Fees and commissions received | 34 | 33 |
| Fees and commissions paid | 3 | 3 |
| Dividend Income | 2 | 2 |
| Trading Profit/Loss (net) | 1 | 0 |
| Profit/loss on trading account securities | 0 | 0 |
| Profit/losses on derivative financial transactions | 0 | 0 |
| Foreign exchange profit/loss | 1 | 0 |
| Other Operating Income | 1 | 1 |
| Total Operating Income/Expenses | 104 | 100 |
| Provision for Loan Losses or other Receivables (-) | 4 | 0 |
| Specific provisions of banks loans and other receivables* | 0 | 0 |
| General provision expenses* | 4 | 0 |
| Other Operating Expenses (-) | 25 | 26 |
| Personnel Expenses* | 13 | 15 |
| Net Operating Profit/Loss | 75 | 74 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 75 | 74 |
| Provisions for Taxes on Income from Continuing Operations (±) | -15 | -14 |
| Net Profit/Loss from Continuing Operations | 60 | 60 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | 60 | 60 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 22.8 | 26.3 |
| Shareholders' Equity / Total Assets | 13.0 | 12.8 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 11.7 | 11.4 |
| Net On Balance Sheet Position / Total Shareholders' Equity | 0.9 | 0.3 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 0.9 | 0.3 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 58.4 | 63.5 |
| TC Liabilities / Total Liabilities | 58.6 | 63.6 |
| FC Assets / FC Liabilities | 100.3 | 100.1 |
| TC Deposits / Total Deposits | - | - |
| TC Loans / Total Loans and Receivables | 100.0 | 100.0 |
| Total Deposits / Total Assets | 0.0 | 0.0 |
| Funds Borrowed / Total Assets | 30.0 | 34.0 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 0.6 | 2.6 |
| Total Loans and Receivables / Total Assets | 1.2 | 2.4 |
| Total Loans and Receivables / Total Deposits | - | - |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 1.6 | 0.9 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 0.0 | 0.0 |
| Specific Provisions / Loans Under Follow-up | 100.0 | 100.0 |
| Permanent Assets / Total Assets | 1.3 | 1.4 |
| Consumer Loans / Total Loans and Receivables | 0.0 | 0.0 |
| Liquidity | | |
| Liquid Assets / Total Assets | 96.7 | 93.4 |
| Liquid Assets / Short-term Liabilities | 112.8 | 109.1 |
| TC Liquid Assets / Total Assets | 55.1 | 56.9 |
| Profitability | | |
| Average Return on Assets | 2.8 | 2.6 |
| Average Return on Shareholders' Equity | 21.8 | 20.7 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 3.3 | 3.1 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 3.0 | 2.7 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 66.4 | 66.6 |
| Non-interest Income (net) / Total Assets | 1.5 | 1.4 |
| Other Operating Expenses / Total Assets | 1.1 | 1.1 |
| Personnel Expenses / Other Operating Expenses | 54.4 | 57.3 |
| Non-interest Income (net) / Other Operating Expenses | 141.3 | 129.9 |

Merrill Lynch Yatırım Bank A.Ş.

Assets

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|---|-----------|-----------|-----------|--------------|-----------|-----------|-----------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 0 | 3 | 3 | 6.4 | 1 | 4 | 5 | 6.6 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 10 | 0 | 10 | 22.4 | 47 | 0 | 47 | 63.8 |
| Financial assets held for trading | 10 | 0 | 10 | 22.4 | 47 | 0 | 47 | 63.8 |
| Public sector debt securities | 10 | 0 | 10 | 22.4 | 47 | 0 | 47 | 63.8 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 0 | 4 | 4 | 9.5 | 0 | 9 | 9 | 12.6 |
| Money Market Securities | 16 | 0 | 16 | 34.6 | 0 | 0 | 0 | 0.0 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receiv. from reverse repurchase agreements | 16 | 0 | 16 | 34.6 | 0 | 0 | 0 | 0.0 |
| Financial Assets Available for Sale (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans and Receivables | 0 | 5 | 5 | 11.1 | 0 | 5 | 5 | 6.8 |
| Loans and Receivables | 0 | 5 | 5 | 11.1 | 0 | 5 | 5 | 6.8 |
| Loans granted to the Banks risk group | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 5 | 5 | 11.1 | 0 | 5 | 5 | 6.8 |
| Loans under follow-up | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments held to Maturity (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments and Associates (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subsidiaries (Net) | 2 | 0 | 2 | 4.6 | 3 | 0 | 3 | 3.4 |
| Financial subsidiaries | 2 | 0 | 2 | 4.6 | 3 | 0 | 3 | 3.4 |
| Non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Joint Ventures (Business Partners) (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 0 | 0 | 0 | 0.5 | 0 | 0 | 0 | 0.6 |
| Intangible Assets (Net) | 0 | 0 | 0 | 0.4 | 0 | 0 | 0 | 0.1 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.4 | 0 | 0 | 0 | 0.1 |
| Real Estates for Investment Purpose (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Assets for Tax | 3 | 0 | 3 | 5.8 | 2 | 0 | 2 | 3.3 |
| Current assets for tax | 0 | 0 | 0 | 0.3 | 0 | 0 | 0 | 0.3 |
| Deferred assets for tax | 2 | 0 | 2 | 5.5 | 2 | 0 | 2 | 3.0 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other Assets | 2 | 0 | 2 | 4.7 | 2 | 0 | 2 | 2.7 |
| Total Assets | 34 | 12 | 45 | 100.0 | 56 | 18 | 74 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|-----------|----------|-----------|--------------|-----------|-----------|-----------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deposits held by the Banks risk group | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Trading | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds Borrowed | 0 | 5 | 5 | 11.4 | 0 | 5 | 5 | 6.8 |
| Money Market Takings | 0 | 0 | 0 | 0.0 | 17 | 0 | 17 | 23.2 |
| Interbank money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 0 | 0 | 0 | 0.0 | 17 | 0 | 17 | 23.2 |
| Marketable Securities Issued (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Miscellaneous Payables | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.3 |
| Other External Resources | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 3 | 3 | 6 | 13.6 | 1 | 7 | 8 | 10.4 |
| General provisions | 0 | 0 | 0 | 0.2 | 0 | 0 | 0 | 0.2 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 3 | 3 | 6 | 12.9 | 1 | 7 | 7 | 9.8 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 0 | 0 | 0 | 0.5 | 0 | 0 | 0 | 0.4 |
| Liabilities for Tax | 0 | 0 | 0 | 0.6 | 0 | 0 | 0 | 0.5 |
| Current liabilities for tax | 0 | 0 | 0 | 0.6 | 0 | 0 | 0 | 0.5 |
| Deferred liabilities for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Shareholders' Equity | 34 | 0 | 34 | 74.4 | 43 | 0 | 43 | 58.8 |
| Paid-in capital | 14 | 0 | 14 | 31.4 | 17 | 0 | 17 | 23.2 |
| Supplementary capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | -0.1 |
| Share premium | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of property and equip. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedging funds (active part) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | -0.1 |
| Profit reserves | 22 | 0 | 22 | 48.4 | 22 | 0 | 22 | 29.1 |
| Legal reserves | 1 | 0 | 1 | 2.4 | 1 | 0 | 1 | 1.5 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 21 | 0 | 21 | 46.0 | 20 | 0 | 20 | 27.7 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | -2 | 0 | -2 | -5.4 | 5 | 0 | 5 | 6.6 |
| Prior years income/loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current year income/loss | -2 | 0 | -2 | -5.4 | 5 | 0 | 5 | 6.6 |
| Total Liabilities | 37 | 8 | 45 | 100.0 | 62 | 12 | 74 | 100.0 |

Merrill Lynch Yatırım Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|-----------|----------|----------|-----------|----------|-----------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 0 | 0 | 0 | 0 | 0 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 0 | 0 | 0 | 10 | 0 | 10 |
| Irrevocable commitments | 0 | 0 | 0 | 10 | 0 | 10 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative Financial Instruments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative finan. instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 0 | 0 | 0 | 0 | 0 | 0 |
| Custody and Pledged Securities | 0 | 0 | 0 | 0 | 0 | 0 |
| Items held in Custody | 0 | 0 | 0 | 0 | 0 | 0 |
| Pledged Items | 0 | 0 | 0 | 0 | 0 | 0 |
| Accepted independent guaran. and warran. | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 0 | 0 | 0 | 10 | 0 | 10 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|-----------|-----------|
| Interest Income | 5 | 4 |
| Interest on loans | 0 | 0 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 0 | 0 |
| Interest received from money market transactions | 1 | 1 |
| Interest received from marketable securities portfolio | 4 | 2 |
| Other interest income | 0 | 0 |
| Interest Expenses | 3 | 1 |
| Interest on deposits | 0 | 0 |
| Interest on money market transactions | 0 | 0 |
| Interest on funds borrowed | 3 | 1 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 0 | 0 |
| Net Interest Income/Expenses | 2 | 3 |
| Net Fees and Commissions Income/Expenses | 0 | 0 |
| Fees and commissions received | 0 | 0 |
| Fees and commissions paid | 0 | 0 |
| Dividend Income | 0 | 5 |
| Trading Profit/Loss (net) | -2 | -1 |
| Profit/loss on trading account securities | -3 | -1 |
| Profit/losses on derivative financial transactions | 0 | 2 |
| Foreign exchange profit/loss | 2 | -2 |
| Other Operating Income | 10 | 13 |
| Total Operating Income/Expenses | 10 | 20 |
| Provision for Loan Losses or other Receivables (-) | 0 | 0 |
| Specific provisions of banks loans and other receivables* | 0 | 0 |
| General provision expenses* | 0 | 0 |
| Other Operating Expenses (-) | 13 | 15 |
| Personnel Expenses* | 8 | 10 |
| Net Operating Profit/Loss | -3 | 5 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | -3 | 5 |
| Provisions for Taxes on Income from Continuing Operations (±) | 1 | 0 |
| Net Profit/Loss from Continuing Operations | -2 | 5 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | -2 | 5 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 80.0 | 63.6 |
| Shareholders' Equity / Total Assets | 74.4 | 58.8 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 68.8 | 54.7 |
| Net On Balance Sheet Position / Total Shareholders' Equity | 10.0 | 14.4 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 10.0 | 14.4 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 74.2 | 75.4 |
| TC Liabilities / Total Liabilities | 81.6 | 83.9 |
| FC Assets / FC Liabilities | 140.6 | 152.7 |
| TC Deposits / Total Deposits | - | - |
| TC Loans / Total Loans and Receivables | 0.0 | 0.0 |
| Total Deposits / Total Assets | 0.0 | 0.0 |
| Funds Borrowed / Total Assets | 11.4 | 6.8 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 22.4 | 63.8 |
| Total Loans and Receivables / Total Assets | 11.1 | 6.8 |
| Total Loans and Receivables / Total Deposits | - | - |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 0.0 | 0.0 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 0.0 | 0.0 |
| Specific Provisions / Loans Under Follow-up | - | - |
| Permanent Assets / Total Assets | 5.6 | 4.1 |
| Consumer Loans / Total Loans and Receivables | 0.0 | 0.0 |
| Liquidity | | |
| Liquid Assets / Total Assets | 72.8 | 83.1 |
| Liquid Assets / Short-term Liabilities | 10,701.4 | 346.8 |
| TC Liquid Assets / Total Assets | 58.1 | 65.4 |
| Profitability | | |
| Average Return on Assets | -3.1 | 7.1 |
| Average Return on Shareholders' Equity | -6.7 | 12.1 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | -6.8 | 6.6 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 4.4 | 4.1 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 19.8 | 14.9 |
| Non-interest Income (net) / Total Assets | 18.0 | 23.1 |
| Other Operating Expenses / Total Assets | 29.3 | 20.5 |
| Personnel Expenses / Other Operating Expenses | 63.6 | 64.8 |
| Non-interest Income (net) / Other Operating Expenses | 61.5 | 112.6 |

Nurol Yatırım Bankası A.Ş.

Assets

(USD Million)

| | Dec. 2016 | | | % | Dec. 2015 | | | % |
|---|------------|------------|------------|--------------|------------|-----------|------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 16 | 8 | 24 | 7.2 | 15 | 1 | 16 | 6.5 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 0 | 1 | 1 | 0.2 | 3 | 5 | 8 | 3.2 |
| Financial assets held for trading | 0 | 1 | 1 | 0.2 | 3 | 5 | 8 | 3.2 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 0 | 1 | 1 | 0.2 | 3 | 5 | 8 | 3.2 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 11 | 15 | 27 | 8.0 | 6 | 30 | 37 | 14.8 |
| Money Market Securities | 12 | 0 | 12 | 3.6 | 21 | 0 | 21 | 8.7 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market placements | 12 | 0 | 12 | 3.6 | 21 | 0 | 21 | 8.7 |
| Receiv. from reverse repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial Assets Available for Sale (Net) | 12 | 1 | 13 | 3.9 | 12 | 0 | 12 | 4.8 |
| Securities representing a share in capital | 8 | 0 | 8 | 2.3 | 10 | 0 | 10 | 4.2 |
| Public sector debt securities | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.2 |
| Other marketable securities | 4 | 1 | 5 | 1.5 | 1 | 0 | 1 | 0.5 |
| Loans and Receivables | 117 | 91 | 208 | 62.2 | 110 | 34 | 144 | 58.4 |
| Loans and Receivables | 117 | 91 | 208 | 62.2 | 110 | 34 | 144 | 58.4 |
| Loans granted to the Banks risk group | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 117 | 91 | 208 | 62.2 | 110 | 34 | 144 | 58.4 |
| Loans under follow-up | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.1 |
| Specific provisions (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring Receivables | 13 | 0 | 13 | 3.9 | 0 | 0 | 0 | 0.0 |
| Investments held to Maturity (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments and Associates (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subsidiaries (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Joint Ventures (Business Partners) (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Recivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 3 | 0 | 3 | 1.2 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 3 | 0 | 3 | 1.4 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.1 |
| Derivative Financial Assets Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 1 | 0 | 1 | 0.2 | 1 | 0 | 1 | 0.2 |
| Intangible Assets (Net) | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.2 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.2 |
| Real Estates for Investment Purpose (Net) | 6 | 0 | 6 | 1.7 | 0 | 0 | 0 | 0.0 |
| Assets for Tax | 1 | 0 | 1 | 0.2 | 1 | 0 | 1 | 0.4 |
| Current assets for tax | 0 | 0 | 0 | 0.0 | 1 | 0 | 1 | 0.4 |
| Deferred assets for tax | 1 | 0 | 1 | 0.2 | 0 | 0 | 0 | 0.0 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other Assets | 4 | 26 | 29 | 8.8 | 4 | 0 | 4 | 1.5 |
| Total Assets | 193 | 141 | 334 | 100.0 | 177 | 70 | 246 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|------------|------------|------------|--------------|------------|-----------|------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deposits held by the Banks risk group | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Trading | 3 | 0 | 4 | 1.1 | 0 | 0 | 0 | 0.1 |
| Funds Borrowed | 3 | 40 | 43 | 12.8 | 0 | 14 | 14 | 5.5 |
| Money Market Takings | 4 | 0 | 4 | 1.3 | 0 | 0 | 0 | 0.1 |
| Interbank money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market takings | 4 | 0 | 4 | 1.3 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.1 |
| Marketable Securities Issued (Net) | 149 | 0 | 149 | 44.8 | 131 | 0 | 131 | 53.2 |
| Bills | 123 | 0 | 123 | 36.8 | 68 | 0 | 68 | 27.5 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 27 | 0 | 27 | 8.0 | 63 | 0 | 63 | 25.6 |
| Funds | 0 | 2 | 3 | 0.8 | 14 | 28 | 42 | 16.9 |
| Borrower funds | 0 | 2 | 3 | 0.8 | 14 | 28 | 42 | 16.9 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Miscellaneous Payables | 1 | 59 | 60 | 17.9 | 4 | 5 | 9 | 3.6 |
| Other External Resources | 2 | 1 | 3 | 1.0 | 3 | 0 | 3 | 1.1 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 5 | 0 | 5 | 1.5 | 4 | 0 | 4 | 1.7 |
| General provisions | 4 | 0 | 4 | 1.3 | 2 | 0 | 2 | 0.8 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 0 | 0 | 0 | 0.1 | 1 | 0 | 1 | 0.3 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 0 | 0 | 0 | 0.1 | 2 | 0 | 2 | 0.6 |
| Liabilities for Tax | 3 | 0 | 3 | 0.8 | 2 | 0 | 2 | 0.9 |
| Current liabilities for tax | 3 | 0 | 3 | 0.8 | 0 | 0 | 0 | 0.2 |
| Deferred liabilities for tax | 0 | 0 | 0 | 0.0 | 2 | 0 | 2 | 0.7 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 15 | 15 | 4.5 | 0 | 0 | 0 | 0.0 |
| Shareholders' Equity | 45 | 0 | 45 | 13.5 | 42 | 0 | 42 | 17.1 |
| Paid-in capital | 13 | 0 | 13 | 3.8 | 15 | 0 | 15 | 6.3 |
| Supplementary capital | 9 | 0 | 9 | 2.8 | 12 | 0 | 12 | 4.8 |
| Share premium | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | 7 | 0 | 7 | 2.1 | 9 | 0 | 9 | 3.7 |
| Revaluation changes of property and equip. | 1 | 0 | 1 | 0.2 | 1 | 0 | 1 | 0.3 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedging funds (active part) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 2 | 0 | 2 | 0.6 | 2 | 0 | 2 | 0.9 |
| Profit reserves | 12 | 0 | 12 | 3.7 | 1 | 0 | 1 | 0.3 |
| Legal reserves | 1 | 0 | 1 | 0.2 | 1 | 0 | 1 | 0.3 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 11 | 0 | 11 | 3.4 | 0 | 0 | 0 | 0.0 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 11 | 0 | 11 | 3.2 | 14 | 0 | 14 | 5.7 |
| Prior years income/loss | 0 | 0 | 0 | 0.0 | 8 | 0 | 8 | 3.1 |
| Current year income/loss | 11 | 0 | 11 | 3.2 | 6 | 0 | 6 | 2.6 |
| Total Liabilities | 216 | 117 | 334 | 100.0 | 200 | 46 | 246 | 100.0 |

Nurol Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|------------|------------|--------------|------------|------------|------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 97 | 57 | 154 | 51 | 41 | 92 |
| Letters of guarantee | 97 | 36 | 133 | 51 | 38 | 89 |
| Bank acceptances | 0 | 18 | 18 | 0 | 2 | 2 |
| Letters of credit | 0 | 2 | 2 | 0 | 1 | 1 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 109 | 0 | 109 | 169 | 0 | 169 |
| Irrevocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Revocable commitments | 109 | 0 | 109 | 169 | 0 | 169 |
| Derivative Financial Instruments | 149 | 144 | 293 | 100 | 100 | 199 |
| Derivative finan. instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 149 | 144 | 293 | 100 | 100 | 199 |
| Custody and Pledged Securities | 406 | 82 | 489 | 347 | 88 | 435 |
| Items held in Custody | 69 | 11 | 79 | 37 | 8 | 45 |
| Pledged Items | 338 | 71 | 409 | 310 | 80 | 390 |
| Accepted independent guaran. and warran. | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 762 | 284 | 1,045 | 668 | 228 | 896 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|-----------|-----------|
| Interest Income | 40 | 30 |
| Interest on loans | 38 | 28 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 0 | 1 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 1 | 1 |
| Other interest income | 0 | 1 |
| Interest Expenses | 16 | 14 |
| Interest on deposits | 0 | 0 |
| Interest on money market transactions | 2 | 2 |
| Interest on funds borrowed | 1 | 1 |
| Interest on securities issued | 14 | 12 |
| Other interest expenses | 0 | 0 |
| Net Interest Income/Expenses | 24 | 16 |
| Net Fees and Commissions Income/Expenses | 0 | 3 |
| Fees and commissions received | 2 | 4 |
| Fees and commissions paid | 2 | 1 |
| Dividend Income | 0 | 0 |
| Trading Profit/Loss (net) | -8 | -2 |
| Profit/loss on trading account securities | 0 | 0 |
| Profit/losses on derivative financial transactions | -4 | 3 |
| Foreign exchange profit/loss | -4 | -6 |
| Other Operating Income | 6 | 1 |
| Total Operating Income/Expenses | 22 | 18 |
| Provision for Loan Losses or other Receivables (-) | 2 | 2 |
| Specific provisions of banks loans and other receivables* | 0 | 1 |
| General provision expenses* | 2 | 0 |
| Other Operating Expenses (-) | 7 | 8 |
| Personnel Expenses* | 3 | 3 |
| Net Operating Profit/Loss | 13 | 9 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 13 | 9 |
| Provisions for Taxes on Income from Continuing Operations (±) | -3 | -2 |
| Net Profit/Loss from Continuing Operations | 11 | 6 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | 11 | 6 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 17.3 | 21.7 |
| Shareholders' Equity / Total Assets | 13.5 | 17.1 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 13.1 | 16.6 |
| Net On Balance Sheet Position / Total Shareholders' Equity | 51.4 | 45.2 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 1.0 | 0.7 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 57.8 | 71.8 |
| TC Liabilities / Total Liabilities | 64.8 | 81.3 |
| FC Assets / FC Liabilities | 120.0 | 151.2 |
| TC Deposits / Total Deposits | - | - |
| TC Loans / Total Loans and Receivables | 56.3 | 76.7 |
| Total Deposits / Total Assets | 0.0 | 0.0 |
| Funds Borrowed / Total Assets | 12.8 | 5.5 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 4.1 | 8.0 |
| Total Loans and Receivables / Total Assets | 62.2 | 58.4 |
| Total Loans and Receivables / Total Deposits | - | - |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 0.0 | 0.1 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 0.0 | 0.1 |
| Specific Provisions / Loans Under Follow-up | 100.0 | 27.8 |
| Permanent Assets / Total Assets | 0.3 | 0.4 |
| Consumer Loans / Total Loans and Receivables | 0.6 | 0.0 |
| Liquidity | | |
| Liquid Assets / Total Assets | 22.9 | 38.0 |
| Liquid Assets / Short-term Liabilities | 100.3 | 165.2 |
| TC Liquid Assets / Total Assets | 15.5 | 23.4 |
| Profitability | | |
| Average Return on Assets | 3.4 | 2.6 |
| Average Return on Shareholders' Equity | 26.7 | 17.3 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 3.9 | 3.4 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 7.1 | 6.2 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 107.3 | 85.2 |
| Non-interest Income (net) / Total Assets | -0.5 | 0.8 |
| Other Operating Expenses / Total Assets | 2.1 | 3.2 |
| Personnel Expenses / Other Operating Expenses | 49.6 | 42.1 |
| Non-interest Income (net) / Other Operating Expenses | -23.1 | 23.8 |

Pasha Yatırım Bankası A.Ş.

Assets

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|---|------------|-----------|------------|--------------|-----------|-----------|------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 4 | 6 | 10 | 6.7 | 0 | 4 | 4 | 3.9 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.2 |
| Financial assets held for trading | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.2 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.2 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 5 | 3 | 8 | 5.7 | 9 | 7 | 16 | 14.7 |
| Money Market Securities | 4 | 0 | 4 | 3.0 | 0 | 0 | 0 | 0.0 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market placements | 4 | 0 | 4 | 3.0 | 0 | 0 | 0 | 0.0 |
| Receiv. from reverse repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial Assets Available for Sale (Net) | 4 | 2 | 6 | 4.0 | 3 | 0 | 3 | 3.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 2 | 0 | 2 | 1.2 | 3 | 0 | 3 | 3.0 |
| Other marketable securities | 2 | 2 | 4 | 2.8 | 0 | 0 | 0 | 0.0 |
| Loans and Receivables | 88 | 26 | 115 | 79.1 | 64 | 20 | 84 | 76.2 |
| Loans and Receivables | 88 | 26 | 115 | 79.1 | 64 | 20 | 84 | 76.2 |
| Loans granted to the Banks risk group | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 88 | 26 | 115 | 79.1 | 64 | 20 | 84 | 76.2 |
| Loans under follow-up | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments held to Maturity (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments and Associates (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subsidiaries (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Joint Ventures (Business Partners) (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.2 |
| Intangible Assets (Net) | 0 | 0 | 0 | 0.2 | 0 | 0 | 0 | 0.1 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.2 | 0 | 0 | 0 | 0.1 |
| Real Estates for Investment Purpose (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Assets for Tax | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.2 |
| Current assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred assets for tax | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.2 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other Assets | 1 | 0 | 1 | 0.9 | 2 | 0 | 2 | 1.5 |
| Total Assets | 108 | 37 | 145 | 100.0 | 79 | 31 | 110 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|------------|-----------|------------|--------------|-----------|-----------|------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deposits held by the Banks risk group | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Trading | 0 | 0 | 0 | 0.3 | 0 | 0 | 0 | 0.0 |
| Funds Borrowed | 13 | 41 | 55 | 37.6 | 0 | 24 | 24 | 22.1 |
| Money Market Takings | 5 | 0 | 5 | 3.1 | 0 | 0 | 0 | 0.0 |
| Interbank money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market takings | 3 | 0 | 3 | 2.2 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 1 | 0 | 1 | 0.9 | 0 | 0 | 0 | 0.0 |
| Marketable Securities Issued (Net) | 11 | 0 | 11 | 7.3 | 0 | 0 | 0 | 0.0 |
| Bills | 11 | 0 | 11 | 7.3 | 0 | 0 | 0 | 0.0 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 1 | 0 | 1 | 0.8 | 0 | 4 | 4 | 3.2 |
| Borrower funds | 1 | 0 | 1 | 0.8 | 0 | 4 | 4 | 3.2 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Miscellaneous Payables | 0 | 0 | 0 | 0.3 | 0 | 0 | 0 | 0.0 |
| Other External Resources | 1 | 0 | 1 | 1.0 | 2 | 0 | 2 | 1.7 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 2 | 0 | 2 | 1.3 | 1 | 0 | 1 | 1.3 |
| General provisions | 1 | 0 | 1 | 0.9 | 1 | 0 | 1 | 0.8 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.1 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 0 | 0 | 0 | 0.3 | 0 | 0 | 0 | 0.4 |
| Liabilities for Tax | 1 | 0 | 1 | 0.4 | 0 | 0 | 0 | 0.1 |
| Current liabilities for tax | 1 | 0 | 1 | 0.4 | 0 | 0 | 0 | 0.1 |
| Deferred liabilities for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Shareholders' Equity | 70 | 0 | 70 | 47.9 | 79 | 0 | 79 | 71.5 |
| Paid-in capital | 72 | 0 | 72 | 50.0 | 87 | 0 | 87 | 79.1 |
| Supplementary capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share premium | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of property and equip. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedging funds (active part) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit reserves | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.1 |
| Legal reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Status reserves | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.1 |
| Extraordinary reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | -3 | 0 | -3 | -2.1 | -8 | 0 | -8 | -7.7 |
| Prior years income/loss | -7 | 0 | -7 | -4.8 | -11 | 0 | -11 | -10.4 |
| Current year income/loss | 4 | 0 | 4 | 2.7 | 3 | 0 | 3 | 2.7 |
| Total Liabilities | 103 | 42 | 145 | 100.0 | 83 | 28 | 110 | 100.0 |

Pasha Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|------------|-----------|------------|-----------|-----------|------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 37 | 19 | 56 | 20 | 23 | 44 |
| Letters of guarantee | 37 | 12 | 49 | 20 | 15 | 36 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 2 | 2 | 0 | 8 | 8 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 6 | 6 | 0 | 0 | 0 |
| Commitments | 0 | 0 | 0 | 4 | 3 | 6 |
| Irrevocable commitments | 0 | 0 | 0 | 4 | 3 | 6 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative Financial Instruments | 7 | 7 | 14 | 12 | 12 | 24 |
| Derivative finan. instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 7 | 7 | 14 | 12 | 12 | 24 |
| Custody and Pledged Securities | 57 | 30 | 87 | 34 | 31 | 65 |
| Items held in Custody | 1 | 0 | 1 | 0 | 0 | 0 |
| Pledged Items | 56 | 17 | 73 | 33 | 17 | 50 |
| Accepted independent guaran. and warran. | 0 | 13 | 13 | 0 | 15 | 15 |
| Total Off Balance Sheet Commitments | 101 | 56 | 157 | 70 | 70 | 139 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|-----------|-----------|
| Interest Income | 11 | 9 |
| Interest on loans | 10 | 6 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 0 | 2 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 0 | 0 |
| Other interest income | 0 | 0 |
| Interest Expenses | 2 | 0 |
| Interest on deposits | 0 | 0 |
| Interest on money market transactions | 1 | 0 |
| Interest on funds borrowed | 0 | 0 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 0 | 0 |
| Net Interest Income/Expenses | 9 | 9 |
| Net Fees and Commissions Income/Expenses | 0 | 0 |
| Fees and commissions received | 0 | 0 |
| Fees and commissions paid | 0 | 0 |
| Dividend Income | 0 | 0 |
| Trading Profit/Loss (net) | 1 | 0 |
| Profit/loss on trading account securities | 0 | 0 |
| Profit/losses on derivative financial transactions | 0 | 0 |
| Foreign exchange profit/loss | 2 | 1 |
| Other Operating Income | 0 | 0 |
| Total Operating Income/Expenses | 10 | 9 |
| Provision for Loan Losses or other Receivables (-) | 1 | 1 |
| Specific provisions of banks loans and other receivables* | 0 | 0 |
| General provision expenses* | 1 | 1 |
| Other Operating Expenses (-) | 5 | 4 |
| Personnel Expenses* | 2 | 2 |
| Net Operating Profit/Loss | 5 | 4 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 5 | 4 |
| Provisions for Taxes on Income from Continuing Operations (±) | -1 | -1 |
| Net Profit/Loss from Continuing Operations | 4 | 3 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | 4 | 3 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 53.8 | 91.7 |
| Shareholders' Equity / Total Assets | 47.9 | 71.5 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 47.6 | 71.2 |
| Net On Balance Sheet Position / Total Shareholders' Equity | 11.1 | 14.3 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 3.6 | 2.7 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 74.7 | 71.8 |
| TC Liabilities / Total Liabilities | 71.2 | 74.7 |
| FC Assets / FC Liabilities | 88.0 | 111.3 |
| TC Deposits / Total Deposits | - | - |
| TC Loans / Total Loans and Receivables | 77.1 | 76.6 |
| Total Deposits / Total Assets | 0.0 | 0.0 |
| Funds Borrowed / Total Assets | 37.6 | 22.1 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 4.1 | 3.2 |
| Total Loans and Receivables / Total Assets | 79.1 | 76.2 |
| Total Loans and Receivables / Total Deposits | - | - |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 0.0 | 0.0 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 0.0 | 0.0 |
| Specific Provisions / Loans Under Follow-up | - | - |
| Permanent Assets / Total Assets | 0.3 | 0.3 |
| Consumer Loans / Total Loans and Receivables | 0.0 | 0.0 |
| Liquidity | | |
| Liquid Assets / Total Assets | 19.5 | 21.8 |
| Liquid Assets / Short-term Liabilities | 93.6 | 284.3 |
| TC Liquid Assets / Total Assets | 12.3 | 11.5 |
| Profitability | | |
| Average Return on Assets | 3.3 | 3.2 |
| Average Return on Shareholders' Equity | 5.9 | 3.9 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 3.5 | 3.6 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 6.0 | 7.8 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 83.5 | 94.2 |
| Non-interest Income (net) / Total Assets | 1.2 | 0.5 |
| Other Operating Expenses / Total Assets | 3.3 | 4.0 |
| Personnel Expenses / Other Operating Expenses | 49.9 | 46.5 |
| Non-interest Income (net) / Other Operating Expenses | 36.2 | 12.0 |

Standard Chartered Yatırım Bankası Türk A.Ş.

Assets

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|---|-----------|----|-------|-------------|-----------|----|-------|-------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.1 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets held for trading | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 16 | 0 | 16 | 70.6 | 18 | 0 | 18 | 67.5 |
| Money Market Securities | 0 | 0 | 0 | 0.1 | 1 | 0 | 1 | 2.5 |
| Interbank money market placements | 0 | 0 | 0 | 0.1 | 1 | 0 | 1 | 2.5 |
| Istanbul Stock Exc. money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receiv. from reverse repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial Assets Available for Sale (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans and Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans and Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans granted to the Banks risk group | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans under follow-up | 1 | 0 | 1 | 6.2 | 2 | 0 | 2 | 6.3 |
| Specific provisions (-) | 1 | 0 | 1 | 6.2 | 2 | 0 | 2 | 6.3 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments held to Maturity (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments and Associates (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subsidiaries (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Joint Ventures (Business Partners) (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 1 | 0 | 1 | 4.6 | 1 | 0 | 1 | 4.9 |
| Intangible Assets (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Real Estates for Investment Purpose (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Assets for Tax | 0 | 0 | 0 | 1.9 | 0 | 0 | 0 | 1.7 |
| Current assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred assets for tax | 0 | 0 | 0 | 1.9 | 0 | 0 | 0 | 1.7 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other Assets | 5 | 0 | 5 | 22.7 | 6 | 0 | 6 | 23.2 |
| Total Assets | 23 | 0 | 23 | 100.0 | 27 | 0 | 27 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|-----------|----------|-----------|--------------|-----------|----------|-----------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deposits held by the Banks risk group | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Trading | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds Borrowed | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Money Market Takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Interbank money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Marketable Securities Issued (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Miscellaneous Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.4 |
| Other External Resources | 0 | 0 | 0 | 0.4 | 0 | 0 | 0 | 0.0 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 2 | 0 | 2 | 8.8 | 3 | 0 | 3 | 10.4 |
| General provisions | 0 | 0 | 0 | 0.9 | 0 | 0 | 0 | 0.9 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 2 | 0 | 2 | 7.9 | 2 | 0 | 2 | 7.7 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 1.8 |
| Liabilities for Tax | 0 | 0 | 0 | 1.6 | 0 | 0 | 0 | 1.1 |
| Current liabilities for tax | 0 | 0 | 0 | 1.6 | 0 | 0 | 0 | 1.1 |
| Deferred liabilities for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Shareholders' Equity | 20 | 0 | 20 | 89.3 | 24 | 0 | 24 | 88.2 |
| Paid-in capital | 11 | 0 | 11 | 49.7 | 14 | 0 | 14 | 50.7 |
| Supplementary capital | 2 | 0 | 2 | 8.2 | 2 | 0 | 2 | 8.4 |
| Share premium | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of property and equip. | 0 | 0 | 0 | 0.9 | 0 | 0 | 0 | 0.9 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedging funds (active part) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 2 | 0 | 2 | 7.3 | 2 | 0 | 2 | 7.5 |
| Profit reserves | 12 | 0 | 12 | 53.4 | 15 | 0 | 15 | 54.0 |
| Legal reserves | 1 | 0 | 1 | 3.1 | 1 | 0 | 1 | 2.9 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 12 | 0 | 12 | 50.3 | 14 | 0 | 14 | 50.9 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.1 |
| Profit or loss | -5 | 0 | -5 | -22.1 | -7 | 0 | -7 | -24.9 |
| Prior years income/loss | -7 | 0 | -7 | -29.4 | -8 | 0 | -8 | -30.0 |
| Current year income/loss | 2 | 0 | 2 | 7.3 | 1 | 0 | 1 | 5.1 |
| Total Liabilities | 23 | 0 | 23 | 100.0 | 27 | 0 | 27 | 100.0 |

Standard Chartered Yatırım Bankası Türk A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|-----------|----------|----------|-----------|----------|-----------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 0 | 0 | 0 | 0 | 0 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 0 | 0 | 0 | 17 | 0 | 17 |
| Irrevocable commitments | 0 | 0 | 0 | 17 | 0 | 17 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative Financial Instruments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative finan. instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 0 | 0 | 0 | 0 | 0 | 0 |
| Custody and Pledged Securities | 0 | 0 | 0 | 0 | 0 | 0 |
| Items held in Custody | 0 | 0 | 0 | 0 | 0 | 0 |
| Pledged Items | 0 | 0 | 0 | 0 | 0 | 0 |
| Accepted independent guaran. and warran. | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 0 | 0 | 0 | 17 | 0 | 17 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|-----------|-----------|
| Interest Income | 1 | 2 |
| Interest on loans | 0 | 0 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 1 | 2 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 0 | 0 |
| Other interest income | 0 | 0 |
| Interest Expenses | 0 | 0 |
| Interest on deposits | 0 | 0 |
| Interest on money market transactions | 0 | 0 |
| Interest on funds borrowed | 0 | 0 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 0 | 0 |
| Net Interest Income/Expenses | 1 | 2 |
| Net Fees and Commissions Income/Expenses | 0 | 0 |
| Fees and commissions received | 0 | 0 |
| Fees and commissions paid | 0 | 0 |
| Dividend Income | 0 | 0 |
| Trading Profit/Loss (net) | 0 | 0 |
| Profit/loss on trading account securities | 0 | 0 |
| Profit/losses on derivative financial transactions | 0 | 0 |
| Foreign exchange profit/loss | 0 | 0 |
| Other Operating Income | 6 | 8 |
| Total Operating Income/Expenses | 7 | 10 |
| Provision for Loan Losses or other Receivables (-) | 0 | 0 |
| Specific provisions of banks loans and other receivables* | 0 | 0 |
| General provision expenses* | 0 | 0 |
| Other Operating Expenses (-) | 5 | 8 |
| Personnel Expenses* | 3 | 4 |
| Net Operating Profit/Loss | 2 | 2 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 2 | 2 |
| Provisions for Taxes on Income from Continuing Operations (±) | 0 | -1 |
| Net Profit/Loss from Continuing Operations | 2 | 1 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | 2 | 1 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 108.2 | 129.6 |
| Shareholders' Equity / Total Assets | 89.3 | 88.2 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 84.7 | 83.2 |
| Net On Balance Sheet Position / Total Shareholders' Equity | 0.2 | 0.1 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 0.2 | 0.1 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 99.8 | 99.9 |
| TC Liabilities / Total Liabilities | 100.0 | 100.0 |
| FC Assets / FC Liabilities | - | - |
| TC Deposits / Total Deposits | - | - |
| TC Loans / Total Loans and Receivables | - | - |
| Total Deposits / Total Assets | 0.0 | 0.0 |
| Funds Borrowed / Total Assets | 0.0 | 0.0 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 0.0 | 0.0 |
| Total Loans and Receivables / Total Assets | 0.0 | 0.0 |
| Total Loans and Receivables / Total Deposits | - | - |
| Loans Under Follow-up (gross) / Total Loans and Receivables | - | - |
| Loans Under Follow-up (net) / Total Loans and Receivables | - | - |
| Specific Provisions / Loans Under Follow-up | 100.0 | 100.0 |
| Permanent Assets / Total Assets | 4.6 | 4.9 |
| Consumer Loans / Total Loans and Receivables | - | - |
| Liquidity | | |
| Liquid Assets / Total Assets | 70.8 | 70.2 |
| Liquid Assets / Short-term Liabilities | 13,669.1 | 6,329.6 |
| TC Liquid Assets / Total Assets | 70.7 | 70.1 |
| Profitability | | |
| Average Return on Assets | 7.6 | 5.1 |
| Average Return on Shareholders' Equity | 8.5 | 5.7 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 9.5 | 7.8 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 6.5 | 7.4 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 21.0 | 20.2 |
| Non-interest Income (net) / Total Assets | 24.5 | 29.3 |
| Other Operating Expenses / Total Assets | 21.5 | 28.9 |
| Personnel Expenses / Other Operating Expenses | 53.3 | 56.5 |
| Non-interest Income (net) / Other Operating Expenses | 113.9 | 101.3 |

Türk Eximbank

Assets

(USD Million)

| | Dec. 2016 | | | % | Dec. 2015 | | | % |
|---|--------------|---------------|---------------|--------------|--------------|---------------|---------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 0 | 105 | 105 | 0.5 | 0 | 0 | 0 | 0.0 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 4 | 33 | 37 | 0.2 | 4 | 1 | 5 | 0.0 |
| Financial assets held for trading | 4 | 33 | 37 | 0.2 | 4 | 1 | 5 | 0.0 |
| Public sector debt securities | 3 | 0 | 3 | 0.0 | 4 | 0 | 4 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 1 | 33 | 34 | 0.2 | 0 | 1 | 1 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 34 | 681 | 716 | 3.7 | 14 | 42 | 56 | 0.4 |
| Money Market Securities | 105 | 0 | 105 | 0.5 | 0 | 0 | 0 | 0.0 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market placements | 105 | 0 | 105 | 0.5 | 0 | 0 | 0 | 0.0 |
| Receiv. from reverse repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial Assets Available for Sale (Net) | 6 | 0 | 6 | 0.0 | 6 | 0 | 6 | 0.0 |
| Securities representing a share in capital | 6 | 0 | 6 | 0.0 | 6 | 0 | 6 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans and Receivables | 2,286 | 15,220 | 17,507 | 90.2 | 2,386 | 12,405 | 14,790 | 97.1 |
| Loans and Receivables | 2,261 | 15,220 | 17,481 | 90.1 | 2,386 | 12,405 | 14,790 | 97.1 |
| Loans granted to the Banks risk group | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 2,261 | 15,220 | 17,481 | 90.1 | 2,386 | 12,405 | 14,790 | 97.1 |
| Loans under follow-up | 66 | 0 | 66 | 0.3 | 45 | 0 | 45 | 0.3 |
| Specific provisions (-) | 41 | 0 | 41 | 0.2 | 45 | 0 | 45 | 0.3 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments held to Maturity (Net) | 28 | 0 | 28 | 0.1 | 88 | 0 | 88 | 0.6 |
| Public sector debt securities | 28 | 0 | 28 | 0.1 | 88 | 0 | 88 | 0.6 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments and Associates (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial investments and associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subsidiaries (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Joint Ventures (Business Partners) (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Recivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 101 | 30 | 131 | 0.7 | 9 | 27 | 36 | 0.2 |
| Fair value hedges | 101 | 19 | 119 | 0.6 | 9 | 17 | 26 | 0.2 |
| Cash flow hedges | 0 | 11 | 11 | 0.1 | 0 | 10 | 10 | 0.1 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 2 | 0 | 2 | 0.0 | 5 | 0 | 5 | 0.0 |
| Intangible Assets (Net) | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Real Estates for Investment Purpose (Net) | 1 | 0 | 1 | 0.0 | 0 | 0 | 0 | 0.0 |
| Assets for Tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other Assets | 148 | 616 | 764 | 3.9 | 36 | 205 | 241 | 1.6 |
| Total Assets | 2,716 | 16,686 | 19,401 | 100.0 | 2,548 | 12,680 | 15,228 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|--------------|---------------|---------------|--------------|--------------|---------------|---------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deposits held by the Banks risk group | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Trading | 0 | 12 | 12 | 0.1 | 0 | 0 | 0 | 0.0 |
| Funds Borrowed | 0 | 14,696 | 14,696 | 75.7 | 17 | 11,288 | 11,305 | 74.2 |
| Money Market Takings | 20 | 0 | 20 | 0.1 | 69 | 0 | 69 | 0.5 |
| Interbank money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 20 | 0 | 20 | 0.1 | 69 | 0 | 69 | 0.5 |
| Marketable Securities Issued (Net) | 0 | 2,224 | 2,224 | 11.5 | 0 | 1,744 | 1,744 | 11.5 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 2,224 | 2,224 | 11.5 | 0 | 1,744 | 1,744 | 11.5 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Miscellaneous Payables | 4 | 777 | 781 | 4.0 | 4 | 303 | 308 | 2.0 |
| Other External Resources | 1 | 54 | 55 | 0.3 | 2 | 28 | 30 | 0.2 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 0 | 42 | 43 | 0.2 | 11 | 3 | 15 | 0.1 |
| Fair value hedges | 0 | 42 | 43 | 0.2 | 11 | 3 | 15 | 0.1 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 65 | 0 | 65 | 0.3 | 77 | 0 | 77 | 0.5 |
| General provisions | 37 | 0 | 37 | 0.2 | 45 | 0 | 45 | 0.3 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 15 | 0 | 15 | 0.1 | 15 | 0 | 15 | 0.1 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 14 | 0 | 14 | 0.1 | 17 | 0 | 17 | 0.1 |
| Liabilities for Tax | 2 | 0 | 2 | 0.0 | 2 | 0 | 2 | 0.0 |
| Current liabilities for tax | 2 | 0 | 2 | 0.0 | 2 | 0 | 2 | 0.0 |
| Deferred liabilities for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 25 | 25 | 0.1 | 0 | 42 | 42 | 0.3 |
| Shareholders' Equity | 1,478 | 0 | 1,478 | 7.6 | 1,638 | 0 | 1,638 | 10.8 |
| Paid-in capital | 1,051 | 0 | 1,051 | 5.4 | 857 | 0 | 857 | 5.6 |
| Supplementary capital | 3 | 0 | 3 | 0.0 | 208 | 0 | 208 | 1.4 |
| Share premium | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | 3 | 0 | 3 | 0.0 | 3 | 0 | 3 | 0.0 |
| Revaluation changes of property and equip. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedging funds (active part) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 205 | 0 | 205 | 1.3 |
| Profit reserves | 304 | 0 | 304 | 1.6 | 406 | 0 | 406 | 2.7 |
| Legal reserves | 93 | 0 | 93 | 0.5 | 104 | 0 | 104 | 0.7 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 204 | 0 | 204 | 1.1 | 294 | 0 | 294 | 1.9 |
| Other profit reserves | 6 | 0 | 6 | 0.0 | 8 | 0 | 8 | 0.1 |
| Profit or loss | 120 | 0 | 120 | 0.6 | 168 | 0 | 168 | 1.1 |
| Prior years income/loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current year income/loss | 120 | 0 | 120 | 0.6 | 168 | 0 | 168 | 1.1 |
| Total Liabilities | 1,570 | 17,831 | 19,401 | 100.0 | 1,820 | 13,408 | 15,228 | 100.0 |

Türk Eximbank

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|--------------|---------------|---------------|--------------|---------------|---------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 0 | 1,098 | 1,098 | 0 | 944 | 944 |
| Letters of guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 0 | 0 | 0 | 0 | 0 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 1,098 | 1,098 | 0 | 944 | 944 |
| Commitments | 693 | 4,877 | 5,570 | 589 | 2,901 | 3,489 |
| Irrevocable commitments | 0 | 830 | 830 | 0 | 360 | 360 |
| Revocable commitments | 693 | 4,047 | 4,740 | 589 | 2,540 | 3,129 |
| Derivative Financial Instruments | 1,082 | 6,909 | 7,992 | 860 | 3,916 | 4,775 |
| Derivative finan. instruments held for hedging | 1,008 | 4,533 | 5,541 | 807 | 3,227 | 4,035 |
| Trading transactions | 74 | 2,377 | 2,451 | 52 | 688 | 741 |
| Custody and Pledged Securities | 39 | 5,212 | 5,251 | 39 | 5,784 | 5,823 |
| Items held in Custody | 0 | 0 | 0 | 0 | 0 | 0 |
| Pledged Items | 6 | 58 | 64 | 8 | 59 | 67 |
| Accepted independent guaran. and warran. | 32 | 5,154 | 5,187 | 31 | 5,725 | 5,756 |
| Total Off Balance Sheet Commitments | 1,814 | 18,097 | 19,911 | 1,487 | 13,544 | 15,031 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|------------|------------|
| Interest Income | 467 | 409 |
| Interest on loans | 446 | 389 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 11 | 11 |
| Interest received from money market transactions | 2 | 1 |
| Interest received from marketable securities portfolio | 7 | 8 |
| Other interest income | 0 | 0 |
| Interest Expenses | 223 | 165 |
| Interest on deposits | 0 | 0 |
| Interest on money market transactions | 113 | 66 |
| Interest on funds borrowed | 0 | 0 |
| Interest on securities issued | 105 | 93 |
| Other interest expenses | 5 | 7 |
| Net Interest Income/Expenses | 244 | 244 |
| Net Fees and Commissions Income/Expenses | 4 | 5 |
| Fees and commissions received | 10 | 9 |
| Fees and commissions paid | 6 | 4 |
| Dividend Income | 0 | 0 |
| Trading Profit/Loss (net) | -96 | -50 |
| Profit/loss on trading account securities | 0 | 0 |
| Profit/losses on derivative financial transactions | 188 | 191 |
| Foreign exchange profit/loss | -284 | -240 |
| Other Operating Income | 40 | 43 |
| Total Operating Income/Expenses | 192 | 242 |
| Provision for Loan Losses or other Receivables (-) | 7 | 8 |
| Specific provisions of banks loans and other receivables* | 4 | 3 |
| General provision expenses* | 0 | 0 |
| Other Operating Expenses (-) | 65 | 66 |
| Personnel Expenses* | 30 | 30 |
| Net Operating Profit/Loss | 120 | 168 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 120 | 168 |
| Provisions for Taxes on Income from Continuing Operations (±) | 0 | 0 |
| Net Profit/Loss from Continuing Operations | 120 | 168 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | 120 | 168 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 13.4 | 18.9 |
| Shareholders' Equity / Total Assets | 7.6 | 10.8 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 7.5 | 10.7 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -78.9 | -44.4 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 2.1 | -6.4 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 14.0 | 16.7 |
| TC Liabilities / Total Liabilities | 8.1 | 12.0 |
| FC Assets / FC Liabilities | 93.6 | 94.6 |
| TC Deposits / Total Deposits | - | - |
| TC Loans / Total Loans and Receivables | 13.1 | 16.1 |
| Total Deposits / Total Assets | 0.0 | 0.0 |
| Funds Borrowed / Total Assets | 75.7 | 74.2 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 1.0 | 0.9 |
| Total Loans and Receivables / Total Assets | 90.2 | 97.1 |
| Total Loans and Receivables / Total Deposits | - | - |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 0.4 | 0.3 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 0.1 | 0.0 |
| Specific Provisions / Loans Under Follow-up | 61.7 | 100.0 |
| Permanent Assets / Total Assets | 0.1 | 0.0 |
| Consumer Loans / Total Loans and Receivables | 0.0 | 0.0 |
| Liquidity | | |
| Liquid Assets / Total Assets | 5.0 | 0.4 |
| Liquid Assets / Short-term Liabilities | 646.9 | 24.3 |
| TC Liquid Assets / Total Assets | 0.8 | 0.2 |
| Profitability | | |
| Average Return on Assets | 0.7 | 1.2 |
| Average Return on Shareholders' Equity | 8.4 | 10.7 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 0.6 | 1.1 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 1.2 | 1.6 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 125.0 | 99.5 |
| Non-interest Income (net) / Total Assets | -0.3 | 0.0 |
| Other Operating Expenses / Total Assets | 0.3 | 0.4 |
| Personnel Expenses / Other Operating Expenses | 46.4 | 46.4 |
| Non-interest Income (net) / Other Operating Expenses | -79.6 | -3.0 |

Türkiye Kalkınma Bankası A.Ş.

Assets

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|---|------------|--------------|--------------|--------------|------------|--------------|--------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets held for trading | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 202 | 157 | 360 | 18.0 | 105 | 75 | 180 | 11.0 |
| Money Market Securities | 3 | 0 | 3 | 0.1 | 12 | 0 | 12 | 0.7 |
| Interbank money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market placements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receiv. from reverse repurchase agreements | 3 | 0 | 3 | 0.1 | 12 | 0 | 12 | 0.7 |
| Financial Assets Available for Sale (Net) | 30 | 25 | 55 | 2.7 | 33 | 23 | 56 | 3.4 |
| Securities representing a share in capital | 2 | 0 | 2 | 0.1 | 3 | 0 | 3 | 0.2 |
| Public sector debt securities | 25 | 5 | 30 | 1.5 | 31 | 3 | 34 | 2.1 |
| Other marketable securities | 3 | 20 | 22 | 1.1 | 0 | 20 | 20 | 1.2 |
| Loans and Receivables | 75 | 1,467 | 1,542 | 77.0 | 76 | 1,265 | 1,341 | 82.0 |
| Loans and Receivables | 53 | 1,467 | 1,520 | 76.0 | 55 | 1,265 | 1,320 | 80.7 |
| Loans granted to the Banks risk group | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 53 | 1,467 | 1,520 | 76.0 | 55 | 1,265 | 1,320 | 80.7 |
| Loans under follow-up | 36 | 0 | 36 | 1.8 | 37 | 0 | 37 | 2.3 |
| Specific provisions (-) | 14 | 0 | 14 | 0.7 | 16 | 0 | 16 | 1.0 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments held to Maturity (Net) | 6 | 0 | 6 | 0.3 | 7 | 0 | 7 | 0.4 |
| Public sector debt securities | 6 | 0 | 6 | 0.3 | 7 | 0 | 7 | 0.4 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments and Associates (Net) | 3 | 5 | 8 | 0.4 | 3 | 6 | 9 | 0.6 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 3 | 5 | 8 | 0.4 | 3 | 6 | 9 | 0.6 |
| Financial investments and associates | 0 | 5 | 5 | 0.3 | 0 | 6 | 6 | 0.4 |
| Non-financial investments and associates | 3 | 0 | 3 | 0.1 | 3 | 0 | 3 | 0.2 |
| Subsidiaries (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Joint Ventures (Business Partners) (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Recivables From Leasing Transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 20 | 0 | 20 | 1.0 | 21 | 0 | 21 | 1.3 |
| Intangible Assets (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Real Estates for Investment Purpose (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Assets for Tax | 2 | 0 | 2 | 0.1 | 3 | 0 | 3 | 0.2 |
| Current assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred assets for tax | 2 | 0 | 2 | 0.1 | 3 | 0 | 3 | 0.2 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other Assets | 4 | 0 | 5 | 0.2 | 6 | 1 | 6 | 0.4 |
| Total Assets | 346 | 1,655 | 2,001 | 100.0 | 267 | 1,369 | 1,636 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|------------|--------------|--------------|--------------|------------|--------------|--------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deposits held by the Banks risk group | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Trading | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds Borrowed | 0 | 1,644 | 1,644 | 82.1 | 0 | 1,357 | 1,357 | 82.9 |
| Money Market Takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Interbank money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Marketable Securities Issued (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 4 | 0 | 4 | 0.2 | 5 | 0 | 5 | 0.3 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 4 | 0 | 4 | 0.2 | 5 | 0 | 5 | 0.3 |
| Miscellaneous Payables | 2 | 3 | 5 | 0.3 | 1 | 2 | 3 | 0.2 |
| Other External Resources | 98 | 1 | 99 | 4.9 | 2 | 1 | 3 | 0.2 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 26 | 0 | 26 | 1.3 | 25 | 0 | 25 | 1.5 |
| General provisions | 16 | 0 | 16 | 0.8 | 14 | 0 | 14 | 0.9 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 10 | 0 | 10 | 0.5 | 11 | 0 | 11 | 0.7 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Liabilities for Tax | 3 | 0 | 3 | 0.1 | 2 | 0 | 2 | 0.1 |
| Current liabilities for tax | 3 | 0 | 3 | 0.1 | 2 | 0 | 2 | 0.1 |
| Deferred liabilities for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Shareholders' Equity | 220 | 0 | 220 | 11.0 | 241 | 0 | 241 | 14.7 |
| Paid-in capital | 45 | 0 | 45 | 2.3 | 55 | 0 | 55 | 3.4 |
| Supplementary capital | 60 | 0 | 59 | 3.0 | 71 | 0 | 71 | 4.4 |
| Share premium | 0 | 0 | 0 | 0.0 | 1 | 0 | 1 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of property and equip. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedging funds (active part) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 59 | 0 | 59 | 3.0 | 71 | 0 | 71 | 4.3 |
| Profit reserves | 95 | 0 | 95 | 4.8 | 93 | 0 | 93 | 5.7 |
| Legal reserves | 9 | 0 | 9 | 0.5 | 11 | 0 | 11 | 0.7 |
| Status reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 85 | 0 | 85 | 4.3 | 82 | 0 | 82 | 5.0 |
| Other profit reserves | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Profit or loss | 20 | 0 | 20 | 1.0 | 22 | 0 | 22 | 1.3 |
| Prior years income/loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current year income/loss | 20 | 0 | 20 | 1.0 | 22 | 0 | 22 | 1.3 |
| Total Liabilities | 353 | 1,648 | 2,001 | 100.0 | 277 | 1,359 | 1,636 | 100.0 |

Türkiye Kalkınma Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|------------|--------------|--------------|------------|--------------|--------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 0 | 24 | 24 | 0 | 30 | 30 |
| Letters of guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 24 | 24 | 0 | 30 | 30 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 125 | 253 | 378 | 79 | 544 | 623 |
| Irrevocable commitments | 0 | 3 | 3 | 0 | 4 | 4 |
| Revocable commitments | 125 | 250 | 375 | 79 | 540 | 619 |
| Derivative Financial Instruments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative finan. instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 0 | 0 | 0 | 0 | 0 | 0 |
| Custody and Pledged Securities | 531 | 5,532 | 6,063 | 413 | 5,045 | 5,458 |
| Items held in Custody | 1 | 0 | 1 | 1 | 0 | 1 |
| Pledged Items | 530 | 5,531 | 6,061 | 412 | 5,045 | 5,457 |
| Accepted independent guaran. and warran. | 0 | 0 | 1 | 1 | 0 | 1 |
| Total Off Balance Sheet Commitments | 656 | 5,809 | 6,465 | 492 | 5,619 | 6,111 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|-----------|-----------|
| Interest Income | 62 | 64 |
| Interest on loans | 49 | 48 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 8 | 4 |
| Interest received from money market transactions | 2 | 8 |
| Interest received from marketable securities portfolio | 3 | 4 |
| Other interest income | 0 | 1 |
| Interest Expenses | 15 | 14 |
| Interest on deposits | 0 | 0 |
| Interest on money market transactions | 15 | 14 |
| Interest on funds borrowed | 0 | 0 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 0 | 0 |
| Net Interest Income/Expenses | 47 | 50 |
| Net Fees and Commissions Income/Expenses | 6 | 3 |
| Fees and commissions received | 6 | 4 |
| Fees and commissions paid | 0 | 0 |
| Dividend Income | 0 | 0 |
| Trading Profit/Loss (net) | 0 | 2 |
| Profit/loss on trading account securities | 0 | 1 |
| Profit/losses on derivative financial transactions | 0 | 0 |
| Foreign exchange profit/loss | 0 | 1 |
| Other Operating Income | 3 | 2 |
| Total Operating Income/Expenses | 56 | 57 |
| Provision for Loan Losses or other Receivables (-) | 6 | 3 |
| Specific provisions of banks loans and other receivables* | 1 | 0 |
| General provision expenses* | 5 | 3 |
| Other Operating Expenses (-) | 24 | 27 |
| Personnel Expenses* | 16 | 18 |
| Net Operating Profit/Loss | 26 | 27 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 26 | 27 |
| Provisions for Taxes on Income from Continuing Operations (±) | -6 | -6 |
| Net Profit/Loss from Continuing Operations | 20 | 22 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | 20 | 22 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 13.4 | 17.8 |
| Shareholders' Equity / Total Assets | 11.0 | 14.7 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 8.5 | 11.6 |
| Net On Balance Sheet Position / Total Shareholders' Equity | 3.3 | 3.8 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 3.3 | 3.8 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 17.3 | 16.3 |
| TC Liabilities / Total Liabilities | 17.7 | 16.9 |
| FC Assets / FC Liabilities | 100.4 | 100.7 |
| TC Deposits / Total Deposits | - | - |
| TC Loans / Total Loans and Receivables | 4.8 | 5.7 |
| Total Deposits / Total Assets | 0.0 | 0.0 |
| Funds Borrowed / Total Assets | 82.1 | 82.9 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 3.0 | 3.9 |
| Total Loans and Receivables / Total Assets | 77.0 | 82.0 |
| Total Loans and Receivables / Total Deposits | - | - |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 2.3 | 2.7 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 1.4 | 1.6 |
| Specific Provisions / Loans Under Follow-up | 39.8 | 43.1 |
| Permanent Assets / Total Assets | 2.5 | 3.1 |
| Consumer Loans / Total Loans and Receivables | 0.1 | 0.1 |
| Liquidity | | |
| Liquid Assets / Total Assets | 20.9 | 15.2 |
| Liquid Assets / Short-term Liabilities | 2,802.4 | 3,221.7 |
| TC Liquid Assets / Total Assets | 11.8 | 9.2 |
| Profitability | | |
| Average Return on Assets | 1.2 | 1.4 |
| Average Return on Shareholders' Equity | 9.5 | 9.3 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 1.3 | 1.7 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 2.3 | 3.0 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 81.8 | 86.7 |
| Non-interest Income (net) / Total Assets | 0.4 | 0.5 |
| Other Operating Expenses / Total Assets | 1.2 | 1.6 |
| Personnel Expenses / Other Operating Expenses | 67.8 | 66.9 |
| Non-interest Income (net) / Other Operating Expenses | 37.3 | 27.8 |

Türkiye Sınai Kalkınma Bankası A.Ş.

Assets

(USD Million)

| | Dec. 2016 | | | % | Dec. 2015 | | | % |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Cash and Balances with the Central Bank | 46 | 175 | 221 | 3.2 | 14 | 264 | 278 | 3.9 |
| Fin.ass.where fair value cha. is refl.to I/S (Net) | 37 | 71 | 108 | 1.6 | 13 | 55 | 68 | 1.0 |
| Financial assets held for trading | 37 | 71 | 108 | 1.6 | 13 | 55 | 68 | 1.0 |
| Public sector debt securities | 1 | 0 | 1 | 0.0 | 10 | 0 | 10 | 0.1 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets held for trading | 36 | 71 | 107 | 1.6 | 3 | 55 | 58 | 0.8 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.assets clas. as fair value change is refl.to I/S | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Securities representing a share in capital | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 4 | 14 | 18 | 0.3 | 0 | 183 | 183 | 2.6 |
| Money Market Securities | 18 | 54 | 72 | 1.1 | 370 | 0 | 370 | 5.2 |
| Interbank money market placements | 0 | 54 | 54 | 0.8 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market placements | 18 | 0 | 18 | 0.3 | 370 | 0 | 370 | 5.2 |
| Receiv. from reverse repurchase agreements | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial Assets Available for Sale (Net) | 583 | 290 | 872 | 12.8 | 728 | 291 | 1,018 | 14.3 |
| Securities representing a share in capital | 9 | 5 | 14 | 0.2 | 9 | 3 | 13 | 0.2 |
| Public sector debt securities | 518 | 275 | 793 | 11.6 | 615 | 285 | 899 | 12.7 |
| Other marketable securities | 56 | 10 | 66 | 1.0 | 104 | 2 | 106 | 1.5 |
| Loans and Receivables | 738 | 4,184 | 4,921 | 72.2 | 827 | 3,859 | 4,686 | 66.0 |
| Loans and Receivables | 738 | 4,184 | 4,921 | 72.2 | 827 | 3,859 | 4,686 | 66.0 |
| Loans granted to the Banks risk group | 70 | 60 | 130 | 1.9 | 121 | 84 | 204 | 2.9 |
| Public sector debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 668 | 4,123 | 4,791 | 70.3 | 707 | 3,775 | 4,482 | 63.1 |
| Loans under follow-up | 13 | 0 | 14 | 0.2 | 20 | 1 | 20 | 0.3 |
| Specific provisions (-) | 13 | 0 | 14 | 0.2 | 20 | 1 | 20 | 0.3 |
| Factoring Receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments held to Maturity (Net) | 338 | 53 | 391 | 5.7 | 245 | 54 | 299 | 4.2 |
| Public sector debt securities | 338 | 53 | 391 | 5.7 | 245 | 54 | 299 | 4.2 |
| Other marketable securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments and Associates (Net) | 63 | 0 | 63 | 0.9 | 53 | 0 | 53 | 0.8 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated investments and associates | 63 | 0 | 63 | 0.9 | 53 | 0 | 53 | 0.8 |
| Financial investments and associates | 63 | 0 | 63 | 0.9 | 53 | 0 | 53 | 0.7 |
| Non-financial investments and associates | 0 | 0 | 0 | 0.0 | 1 | 0 | 1 | 0.0 |
| Subsidiaries (Net) | 37 | 0 | 37 | 0.5 | 42 | 0 | 42 | 0.6 |
| Financial subsidiaries | 36 | 0 | 36 | 0.5 | 42 | 0 | 42 | 0.6 |
| Non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Joint Ventures (Business Partners) (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Accounted with equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-financial joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receivables From Leasing Transactions | 0 | 1 | 1 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance lease receivables | 0 | 1 | 1 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operational leasing receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Unearned income (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Financial Assets Held for Hedging | 0 | 0 | 0 | 0.0 | 0 | 1 | 1 | 0.0 |
| Fair value hedges | 0 | 0 | 0 | 0.0 | 0 | 1 | 1 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Property and Equipment (Net) | 15 | 0 | 15 | 0.2 | 17 | 0 | 17 | 0.2 |
| Intangible Assets (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Real Estates for Investment Purpose (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Assets for Tax | 4 | 0 | 4 | 0.1 | 8 | 0 | 8 | 0.1 |
| Current assets for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred assets for tax | 4 | 0 | 4 | 0.1 | 8 | 0 | 8 | 0.1 |
| Prop.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other Assets | 18 | 79 | 96 | 1.4 | 19 | 62 | 81 | 1.1 |
| Total Assets | 1,900 | 4,920 | 6,820 | 100.0 | 2,336 | 4,769 | 7,106 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2016 | | | % Distr. | Dec. 2015 | | | % Distr. |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deposits held by the Banks risk group | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Trading | 31 | 60 | 91 | 1.3 | 15 | 45 | 59 | 0.8 |
| Funds Borrowed | 28 | 4,473 | 4,501 | 66.0 | 67 | 4,490 | 4,557 | 64.1 |
| Money Market Takings | 240 | 17 | 257 | 3.8 | 728 | 16 | 743 | 10.5 |
| Interbank money market takings | 173 | 0 | 173 | 2.5 | 0 | 0 | 0 | 0.0 |
| Istanbul Stock Exc. money market takings | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds provided under repurchase agreements | 67 | 17 | 84 | 1.2 | 728 | 16 | 743 | 10.5 |
| Marketable Securities Issued (Net) | 0 | 991 | 991 | 14.5 | 0 | 698 | 698 | 9.8 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 991 | 991 | 14.5 | 0 | 698 | 698 | 9.8 |
| Funds | 0 | 1 | 2 | 0.0 | 1 | 10 | 11 | 0.1 |
| Borrower funds | 0 | 1 | 2 | 0.0 | 1 | 10 | 11 | 0.1 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Miscellaneous Payables | 29 | 21 | 49 | 0.7 | 32 | 8 | 40 | 0.6 |
| Other External Resources | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring Payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Leasing Transactions Payables (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Finance leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Operations leasing payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Others | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred finance leasing expenses (-) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative Finan. Liabilities Held for Hedging | 0 | 15 | 15 | 0.2 | 0 | 2 | 2 | 0.0 |
| Fair value hedges | 0 | 15 | 15 | 0.2 | 0 | 2 | 2 | 0.0 |
| Cash flow hedges | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedges for invest. made in foreign countries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 79 | 0 | 79 | 1.2 | 75 | 0 | 75 | 1.1 |
| General provisions | 51 | 0 | 51 | 0.7 | 52 | 0 | 52 | 0.7 |
| Restructuring reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefit | 3 | 0 | 3 | 0.0 | 3 | 0 | 3 | 0.0 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 26 | 0 | 26 | 0.4 | 21 | 0 | 21 | 0.3 |
| Liabilities for Tax | 3 | 0 | 3 | 0.0 | 16 | 0 | 16 | 0.2 |
| Current liabilities for tax | 3 | 0 | 3 | 0.0 | 16 | 0 | 16 | 0.2 |
| Deferred liabilities for tax | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated Loans | 0 | 0 | 0 | 0.0 | 0 | 50 | 50 | 0.7 |
| Shareholders' Equity | 840 | -8 | 832 | 12.2 | 849 | 4 | 853 | 12.0 |
| Paid-in capital | 583 | 0 | 583 | 8.5 | 600 | 0 | 600 | 8.4 |
| Supplementary capital | 8 | -8 | 1 | 0.0 | -11 | 4 | -8 | -0.1 |
| Share premium | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Valuation changes in marketable securities | -2 | -8 | -9 | -0.1 | -22 | 4 | -18 | -0.3 |
| Revaluation changes of property and equip. | 10 | 0 | 10 | 0.1 | 11 | 0 | 11 | 0.2 |
| Revaluation changes of intangible assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Revaluation changes of real est.for inv. pur. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Free shares from inv.&ass.,subs.& joint vent. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Hedging funds (active part) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Val.inc.in pro.& equ.held for sale p.and term.ope. | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit reserves | 113 | 0 | 113 | 1.7 | 121 | 0 | 121 | 1.7 |
| Legal reserves | 61 | 0 | 61 | 0.9 | 66 | 0 | 66 | 0.9 |
| Status reserves | 21 | 0 | 21 | 0.3 | 26 | 0 | 26 | 0.4 |
| Extraordinary reserves | 30 | 0 | 30 | 0.4 | 28 | 0 | 28 | 0.4 |
| Other profit reserves | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Profit or loss | 135 | 0 | 135 | 2.0 | 139 | 0 | 139 | 2.0 |
| Prior years income/loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current year income/loss | 135 | 0 | 135 | 2.0 | 139 | 0 | 139 | 2.0 |
| Total Liabilities | 1,251 | 5,570 | 6,820 | 100.0 | 1,783 | 5,323 | 7,106 | 100.0 |

Türkiye Sınai Kalkınma Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2016 | | | Dec. 2015 | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and Warranties | 60 | 415 | 474 | 134 | 477 | 611 |
| Letters of guarantee | 60 | 217 | 277 | 134 | 276 | 410 |
| Bank acceptances | 0 | 5 | 5 | 0 | 7 | 7 |
| Letters of credit | 0 | 192 | 192 | 0 | 194 | 194 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 436 | 1,782 | 2,218 | 180 | 1,228 | 1,408 |
| Irrevocable commitments | 68 | 85 | 153 | 32 | 104 | 136 |
| Revocable commitments | 368 | 1,697 | 2,066 | 148 | 1,124 | 1,272 |
| Derivative Financial Instruments | 1,813 | 7,939 | 9,752 | 910 | 5,947 | 6,858 |
| Derivative finan. instruments held for hedging | 0 | 2,202 | 2,202 | 0 | 1,607 | 1,607 |
| Trading transactions | 1,813 | 5,737 | 7,550 | 910 | 4,340 | 5,250 |
| Custody and Pledged Securities | 12,143 | 54,098 | 66,241 | 11,274 | 50,120 | 61,395 |
| Items held in Custody | 68 | 37 | 105 | 704 | 31 | 735 |
| Pledged Items | 8,997 | 32,098 | 41,095 | 7,058 | 30,133 | 37,190 |
| Accepted independent guaran. and warran. | 3,078 | 21,962 | 25,040 | 3,513 | 19,957 | 23,470 |
| Total Off Balance Sheet Commitments | 14,452 | 64,233 | 78,685 | 12,499 | 57,773 | 70,272 |

Income-Expenditure

(USD Million)

| | Dec. 2016 | Dec. 2015 |
|--|------------|------------|
| Interest Income | 391 | 370 |
| Interest on loans | 240 | 227 |
| Interest received from reserve deposits | 1 | 0 |
| Interest received from banks | 3 | 1 |
| Interest received from money market transactions | 46 | 33 |
| Interest received from marketable securities portfolio | 100 | 109 |
| Other interest income | 0 | 0 |
| Interest Expenses | 170 | 156 |
| Interest on deposits | 0 | 0 |
| Interest on money market transactions | 69 | 60 |
| Interest on funds borrowed | 59 | 64 |
| Interest on securities issued | 43 | 32 |
| Other interest expenses | 0 | 0 |
| Net Interest Income/Expenses | 221 | 214 |
| Net Fees and Commissions Income/Expenses | 1 | 4 |
| Fees and commissions received | 3 | 5 |
| Fees and commissions paid | 2 | 1 |
| Dividend Income | 9 | 12 |
| Trading Profit/Loss (net) | -16 | -1 |
| Profit/loss on trading account securities | 2 | 1 |
| Profit/losses on derivative financial transactions | 0 | -37 |
| Foreign exchange profit/loss | -17 | 35 |
| Other Operating Income | 4 | 14 |
| Total Operating Income/Expenses | 220 | 243 |
| Provision for Loan Losses or other Receivables (-) | 18 | 34 |
| Specific provisions of banks loans and other receivables* | 0 | 15 |
| General provision expenses* | 8 | 9 |
| Other Operating Expenses (-) | 33 | 35 |
| Personnel Expenses* | 21 | 22 |
| Net Operating Profit/Loss | 169 | 174 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/Loss Before Taxes from Continuing Operations | 169 | 174 |
| Provisions for Taxes on Income from Continuing Operations (±) | -33 | -35 |
| Net Profit/Loss from Continuing Operations | 135 | 139 |
| Net Profit/Loss Before Taxes from Terminated Operations | 0 | 0 |
| Provisions for Taxes on Income from Terminated Operations (±) | 0 | 0 |
| Net Profit/Loss from Terminated Operations | 0 | 0 |
| Net Profit/Losses | 135 | 139 |

* Used from information and disclosures related to income statement.

Ratios

(%)

| | Dec. 2016 | Dec. 2015 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 14.3 | 14.9 |
| Shareholders' Equity / Total Assets | 12.2 | 12.0 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 10.5 | 10.4 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -34.8 | -8.1 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | -0.4 | 0.8 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 27.9 | 32.9 |
| TC Liabilities / Total Liabilities | 18.3 | 25.1 |
| FC Assets / FC Liabilities | 88.3 | 89.6 |
| TC Deposits / Total Deposits | - | - |
| TC Loans / Total Loans and Receivables | 15.0 | 17.7 |
| Total Deposits / Total Assets | 0.0 | 0.0 |
| Funds Borrowed / Total Assets | 66.0 | 64.1 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 20.1 | 19.5 |
| Total Loans and Receivables / Total Assets | 72.2 | 66.0 |
| Total Loans and Receivables / Total Deposits | - | - |
| Loans Under Follow-up (gross) / Total Loans and Receivables | 0.3 | 0.4 |
| Loans Under Follow-up (net) / Total Loans and Receivables | 0.0 | 0.0 |
| Specific Provisions / Loans Under Follow-up | 100.0 | 100.0 |
| Permanent Assets / Total Assets | 1.7 | 1.6 |
| Consumer Loans / Total Loans and Receivables | 0.0 | 0.0 |
| Liquidity | | |
| Liquid Assets / Total Assets | 18.9 | 27.0 |
| Liquid Assets / Short-term Liabilities | 411.3 | 202.4 |
| TC Liquid Assets / Total Assets | 10.1 | 15.8 |
| Profitability | | |
| Average Return on Assets | 2.1 | 2.1 |
| Average Return on Shareholders' Equity | 17.0 | 17.4 |
| Profit/Losses Before Taxes after Continuing Operations / Total Assets | 2.5 | 2.5 |
| Income-Expenditure Structure | | |
| Net Interest Income After Specific Provisions / Total Assets | 3.2 | 2.8 |
| Net Interest Income After Specific Provisions / Total Operating Income (Expenses) | 100.4 | 81.9 |
| Non-interest Income (net) / Total Assets | 0.0 | 0.4 |
| Other Operating Expenses / Total Assets | 0.5 | 0.5 |
| Personnel Expenses / Other Operating Expenses | 62.9 | 62.4 |
| Non-interest Income (net) / Other Operating Expenses | -4.0 | 83.6 |

Appendix

Table 1 Turkish Banks - Ranked by Total Assets, as of December 31, 2016

(USD Million)

| | Banks | Groups | Date of Estab. | Total Assets | Total Loans and Receiv.* | Total Deposits | Total Shareholders' Equity | Paid-in Capital | Net Income/Loss | Off Balance Sheet Commit. | No. of Branch Offices | No. of Employees |
|----|--|----------------------------|----------------|--------------|--------------------------|----------------|----------------------------|-----------------|-----------------|---------------------------|-----------------------|------------------|
| 1 | Türkiye Cumhuriyeti Ziraat Bankası A.Ş. | State-owned Deposit B. | 1863 | 101,660 | 66,107 | 63,372 | 10,907 | 1,449 | 1,869 | 348,437 | 1,814 | 25,015 |
| 2 | Türkiye İş Bankası A.Ş. | Privately-owned Deposit B. | 1924 | 88,550 | 58,041 | 50,398 | 10,219 | 1,279 | 1,336 | 204,164 | 1,374 | 24,756 |
| 3 | Türkiye Garanti Bankası A.Ş. | Foreign B. | 1946 | 80,744 | 52,867 | 45,815 | 10,099 | 1,193 | 1,441 | 430,722 | 968 | 19,689 |
| 4 | Akbank T.A.Ş. | Privately-owned Deposit B. | 1948 | 77,011 | 45,984 | 45,146 | 8,711 | 1,137 | 1,287 | 402,828 | 841 | 13,843 |
| 5 | Yapı ve Kredi Bankası A.Ş. | Privately-owned Deposit B. | 1944 | 71,840 | 49,052 | 43,838 | 7,422 | 1,235 | 833 | 332,085 | 936 | 18,366 |
| 6 | Türkiye Halk Bankası A.Ş. | State-owned Deposit B. | 1938 | 65,765 | 44,997 | 42,698 | 6,057 | 355 | 727 | 258,940 | 964 | 16,956 |
| 7 | Türkiye Vakıflar Bankası T.A.O. | State-owned Deposit B. | 1954 | 60,394 | 41,973 | 35,189 | 5,467 | 710 | 768 | 502,873 | 924 | 15,615 |
| 8 | Denizbank A.Ş. | Foreign B. | 1997 | 29,313 | 17,567 | 17,956 | 3,001 | 942 | 400 | 179,444 | 694 | 12,938 |
| 9 | Finans Bank A.Ş. | Foreign B. | 1987 | 28,843 | 17,873 | 15,327 | 2,877 | 895 | 342 | 231,650 | 630 | 12,451 |
| 10 | Türk Ekonomi Bankası A.Ş. | Privately-owned Deposit B. | 1927 | 22,655 | 16,016 | 14,160 | 2,216 | 626 | 268 | 94,570 | 515 | 9,640 |
| 11 | Türk Eximbank | Dev't and Inv't B. | 1987 | 19,401 | 17,507 | 0 | 1,478 | 1,051 | 120 | 19,911 | 3 | 631 |
| 12 | ING Bank A.Ş. | Foreign B. | 1984 | 14,119 | 9,893 | 7,166 | 1,437 | 991 | 162 | 93,014 | 268 | 5,284 |
| 13 | Odea Bank A.Ş. | Foreign B. | 2011 | 10,877 | 7,515 | 8,313 | 978 | 935 | 57 | 42,760 | 50 | 1,681 |
| 14 | HSBC Bank A.Ş. | Foreign B. | 1990 | 6,925 | 4,022 | 4,305 | 647 | 185 | -101 | 45,882 | 90 | 3,188 |
| 15 | Türkiye Sınai Kalkınma Bankası A.Ş. | Dev't and Inv't B. | 1950 | 6,820 | 4,921 | 0 | 832 | 583 | 135 | 78,685 | 3 | 357 |
| 16 | Şekerbank T.A.Ş. | Privately-owned Deposit B. | 1953 | 6,768 | 5,003 | 4,585 | 720 | 329 | 36 | 148,368 | 273 | 3,611 |
| 17 | İller Bankası A.Ş. | Dev't and Inv't B. | 1933 | 6,207 | 4,611 | 0 | 4,011 | 3,322 | 233 | 5,839 | 19 | 2,532 |
| 18 | Alternatifbank A.Ş. | Foreign B. | 1991 | 4,679 | 3,004 | 2,531 | 348 | 278 | 3 | 22,078 | 53 | 928 |
| 19 | Fibabanka A.Ş. | Privately-owned Deposit B. | 1984 | 4,374 | 3,251 | 2,734 | 367 | 267 | 33 | 35,512 | 73 | 1,488 |
| 20 | Burgan Bank A.Ş. | Foreign B. | 1991 | 3,899 | 3,036 | 2,361 | 310 | 256 | 20 | 21,044 | 49 | 994 |
| 21 | Anadolubank A.Ş. | Dev't and Inv't B. | 1996 | 3,539 | 2,499 | 2,614 | 432 | 170 | 50 | 23,536 | 106 | 1,784 |
| 22 | Aktif Yatırım Bankası A.Ş. | Foreign B. | 1998 | 2,710 | 1,673 | 0 | 299 | 265 | 32 | 7,615 | 7 | 666 |
| 23 | Bank of Tokyo-Mitsubishi UFJ Turkey A.Ş. | Foreign B. | 2012 | 2,469 | 1,490 | 874 | 168 | 150 | 12 | 2,544 | 1 | 70 |
| 24 | ICBC Turkey Bank A.Ş. | Foreign B. | 1986 | 2,335 | 1,441 | 961 | 169 | 119 | 4 | 2,476 | 44 | 809 |
| 25 | Citibank A.Ş. | Dev't and Inv't B. | 1981 | 2,328 | 1,079 | 1,698 | 370 | 10 | 56 | 21,238 | 8 | 468 |

| | Banks | Groups | Date of Estab. | Total Assets | Total Loans and Receiv.* | Total Deposits | Total Shareholders' Equity | Paid-in Capital | Net Income/Loss | Off Balance Sheet Commit. | No. of Branch Offices | No. of Emp'ees |
|----|--|-----------------------------|----------------|----------------|--------------------------|----------------|----------------------------|-----------------|-----------------|---------------------------|-----------------------|----------------|
| 26 | İstanbul Takas ve Saklama Bankası A.Ş. | Dev't and Inv't B. | 1995 | 2,275 | 28 | 0 | 297 | 170 | 60 | 702,499 | 1 | 261 |
| 27 | Türkiye Kalkınma Bankası A.Ş. | Foreign B. | 1975 | 2,001 | 1,542 | 0 | 220 | 45 | 20 | 6,465 | 1 | 603 |
| 28 | Intesa Sanpaolo S.p.A. | Foreign B. | 2013 | 1,646 | 1,322 | 480 | 245 | 192 | 27 | 489 | 1 | 29 |
| 29 | Turkland Bank A.Ş. | Foreign B. | 1991 | 1,635 | 1,031 | 1,156 | 215 | 185 | 4 | 26,820 | 33 | 608 |
| 30 | Arap Türk Bankası A.Ş. | Foreign B. | 1977 | 1,376 | 406 | 1,163 | 182 | 125 | 18 | 917 | 7 | 288 |
| 31 | Deutsche Bank A.Ş. | B. Under the Dep. Ins. Fund | 1988 | 958 | 397 | 260 | 146 | 38 | 20 | 14,438 | 1 | 121 |
| 32 | Birleşik Fon Bankası A.Ş. | Dev't and Inv't B. | 1958 | 834 | 343 | 126 | 189 | 131 | 25 | 4,242 | 1 | 231 |
| 33 | BankPozitif Kredi ve Kalkınma Bankası A.Ş. | Privately-owned Deposit B. | 1998 | 478 | 357 | 0 | 98 | 96 | 4 | 2,058 | 1 | 92 |
| 34 | Turkish Bank A.Ş. | Privately-owned Deposit B. | 1981 | 429 | 293 | 312 | 55 | 50 | 1 | 884 | 13 | 225 |
| 35 | Rabobank A.Ş. | Foreign B. | 2013 | 340 | 211 | 0 | 219 | 194 | 12 | 172 | 1 | 34 |
| 36 | Nurul Yatırım Bankası A.Ş. | Dev't and Inv't B. | 1998 | 334 | 208 | 0 | 45 | 13 | 11 | 1,045 | 1 | 42 |
| 37 | The Royal Bank of Scotland Plc. | Foreign B. | 1921 | 191 | 0 | 0 | 185 | 31 | 9 | 40 | 1 | 37 |
| 38 | Bank Mellat | Foreign B. | 1984 | 150 | 2 | 78 | 68 | 57 | 8 | 366 | 3 | 50 |
| 39 | Pasha Yatırım Bankası A.Ş. | Dev't and Inv't B. | 1987 | 145 | 115 | 0 | 70 | 72 | 4 | 157 | 1 | 39 |
| 40 | JPMorgan Chase Bank N.A. | Foreign B. | 1984 | 126 | 0 | 4 | 117 | 28 | 9 | 205 | 1 | 56 |
| 41 | Société Générale (SA) | Foreign B. | 1989 | 84 | 4 | 34 | 18 | 38 | -11 | 139 | 1 | 65 |
| 42 | GSD Yatırım Bankası A.Ş. | Dev't and Inv't B. | 1998 | 76 | 52 | 0 | 32 | 14 | 4 | 1,535 | 1 | 28 |
| 43 | Habib Bank Limited | Foreign B. | 1982 | 54 | 15 | 17 | 17 | 9 | 1 | 75 | 1 | 16 |
| 44 | Merrill Lynch Yatırım Bank A.Ş. | Dev't and Inv't B. | 1992 | 45 | 5 | 0 | 34 | 14 | -2 | 0 | 1 | 34 |
| 45 | Diler Yatırım Bankası A.Ş. | Dev't and Inv't B. | 1998 | 42 | 33 | 0 | 34 | 17 | 3 | 40 | 1 | 19 |
| 46 | Standard Chartered Yatırım Bankası Türk A.Ş. | Dev't and Inv't B. | 1990 | 23 | 0 | 0 | 20 | 11 | 2 | 0 | 1 | 32 |
| 47 | Adabank A.Ş. | Privately-owned Deposit B. | 1984 | 16 | 0 | 2 | 13 | 23 | 0 | 2 | 1 | 29 |
| | Total | | | 737,482 | 487,788 | 415,675 | 82,061 | 20,289 | 10,350 | 4,318,804 | 10,781 | 196,699 |

* Total Loans and Receivables = Loans and Receivables + Loans under Follow up - Specific Provisions

Table 2 Number of Branches and Employees by the Banks and Groups, as of December 31, 2016

| | No. of Banks | No. of Branches | No. of Employees | | No. of Banks | No. of Branches | No. of Employees |
|---|--------------|-----------------|------------------|--|--------------|-----------------|------------------|
| Sector Total | 47 | 10,781 | 196,699 | Banks Under Depo. Insurance Fund | 1 | 1 | 231 |
| Deposit Banks | 34 | 10,740 | 191,363 | Birleşik Fon Bankası A.Ş. | | 1 | 231 |
| State-owned Banks | 3 | 3,702 | 57,586 | Foreign Banks | 21 | 2,905 | 59,804 |
| Türkiye Cumhuriyeti Ziraat Bankası A.Ş. | | 1,814 | 25,015 | Alternatifbank A.Ş. | | 53 | 928 |
| Türkiye Halk Bankası A.Ş. | | 964 | 16,956 | Arap Türk Bankası A.Ş. | | 7 | 288 |
| Türkiye Vakıflar Bankası T.A.O. | | 924 | 15,615 | Bank Mellat | | 3 | 50 |
| Privately-owned Banks | 9 | 4,132 | 73,742 | Bank of Tokyo-Mitsubishi UFJ Turkey A.Ş. | | 1 | 70 |
| Adabank A.Ş. | | 1 | 29 | Burgan Bank A.Ş. | | 49 | 994 |
| Akbank T.A.Ş. | | 841 | 13,843 | Citibank A.Ş. | | 8 | 468 |
| Anadolubank A.Ş. | | 106 | 1,784 | Denizbank A.Ş. | | 694 | 12,938 |
| Fibabanka A.Ş. | | 73 | 1,488 | Deutsche Bank A.Ş. | | 1 | 121 |
| Şekerbank T.A.Ş. | | 273 | 3,611 | Finans Bank A.Ş. | | 630 | 12,451 |
| Turkish Bank A.Ş. | | 13 | 225 | Habib Bank Limited | | 1 | 16 |
| Türk Ekonomi Bankası A.Ş. | | 515 | 9,640 | HSBC Bank A.Ş. | | 90 | 3,188 |
| Türkiye İş Bankası A.Ş. | | 1,374 | 24,756 | ICBC Turkey Bank A.Ş. | | 44 | 809 |
| Yapı ve Kredi Bankası A.Ş. | | 936 | 18,366 | ING Bank A.Ş. | | 268 | 5,284 |
| | | | | Intesa Sanpaolo S.p.A. | | 1 | 29 |

| | No. of Banks | No. of Branches | No. of Employees |
|--|--------------|-----------------|------------------|
| <i>Foreign Banks continued...</i> | | | |
| JPMorgan Chase Bank N.A. | 1 | 56 | |
| Odea Bank A.Ş. | 50 | 1,681 | |
| Rabobank A.Ş. | 1 | 34 | |
| Société Générale (SA) | 1 | 65 | |
| The Royal Bank of Scotland Plc. | 1 | 37 | |
| Turkland Bank A.Ş. | 33 | 608 | |
| Türkiye Garanti Bankası A.Ş. | 968 | 19,689 | |
| | | | |
| | No. of Banks | No. of Branches | No. of Employees |
| Development and Investment Banks | 13 | 41 | 5,336 |
| Aktif Yatırım Bankası A.Ş. | | 7 | 666 |
| BankPozitif Kredi ve Kalkınma Bankası A.Ş. | | 1 | 92 |
| Diler Yatırım Bankası A.Ş. | | 1 | 19 |
| GSD Yatırım Bankası A.Ş. | | 1 | 28 |
| İller Bankası A.Ş. | | 19 | 2,532 |
| İstanbul Takas ve Saklama Bankası A.Ş. | | 1 | 261 |
| Merrill Lynch Yatırım Bank A.Ş. | | 1 | 34 |
| Nurol Yatırım Bankası A.Ş. | | 1 | 42 |
| Pasha Yatırım Bankası A.Ş. | | 1 | 39 |
| Standard Chartered Yatırım Bankası Türk A.Ş. | | 1 | 32 |
| Türk Eximbank | | 3 | 631 |
| Türkiye Kalkınma Bankası A.Ş. | | 1 | 603 |
| Türkiye Sınai Kalkınma Bankası A.Ş. | | 3 | 357 |

Table 3 Presentation of Assets and Liabilities According to their Outstanding Maturities, as of December 31, 2016
(USD Million)

| | Demand | Up to 1 Month | 1-3 Months | 3 – 12 Months | 1 – 5 Years | 5 Years and Over | Undistributed | Total |
|--|----------------|-----------------|----------------|----------------|----------------|------------------|----------------|----------------|
| Assets | | | | | | | | |
| Cash (cash in vault, effectives, money in transit, cheques purchased) and Balances with the Central Bank of Turkey | 38,761 | 43,418 | 43 | 16 | 8 | 0 | 0 | 82,245 |
| Due from banks | 6,606 | 9,707 | 1,113 | 571 | 1,055 | 3 | 0 | 19,056 |
| Financial assets where fair value change is reflected to income statement | 52 | 1,541 | 1,206 | 2,592 | 3,499 | 1,185 | 1 | 10,078 |
| Money market placements | 0 | 5,483 | 22 | 0 | 0 | 0 | 0 | 5,505 |
| Marketable securities available for sale | 306 | 1,064 | 1,525 | 6,357 | 30,386 | 29,405 | 297 | 69,341 |
| Loans | 6,005 | 58,640 | 43,780 | 129,078 | 177,655 | 68,616 | 3,661 | 487,435 |
| Investments held to maturity | 0 | 812 | 696 | 1,247 | 14,372 | 13,751 | 0 | 30,878 |
| Other assets | 2,526 | 2,102 | 109 | 419 | 1,369 | 334 | 26,086 | 32,944 |
| Total assets | 54,257 | 122,767 | 48,495 | 140,280 | 228,344 | 113,294 | 30,046 | 737,482 |
| Liabilities | | | | | | | | |
| Interbank deposits | 6,161 | 13,088 | 3,028 | 1,582 | 348 | 0 | 0 | 24,208 |
| Other deposits | 77,419 | 228,139 | 59,438 | 25,309 | 1,154 | 7 | 0 | 391,467 |
| Funds provided from other financial instruments | 159 | 6,311 | 11,764 | 44,501 | 25,449 | 19,794 | 10 | 107,989 |
| Money market takings | 0 | 35,944 | 1,935 | 2,469 | 4,077 | 1,080 | 0 | 45,505 |
| Marketable securities issued | 0 | 2,133 | 3,833 | 6,065 | 18,879 | 3,961 | 0 | 34,871 |
| Miscellaneous payables | 2,702 | 12,344 | 213 | 322 | 1,212 | 215 | 1,299 | 18,307 |
| Other liabilities | 2,623 | 3,923 | 1,596 | 2,264 | 5,012 | 5,677 | 94,040 | 115,135 |
| Total liabilities | 89,065 | 301,884 | 81,807 | 82,511 | 56,132 | 30,734 | 95,350 | 737,482 |
| Liquidity Gap | -34,808 | -179,117 | -33,312 | 57,769 | 172,212 | 82,560 | -65,304 | 0 |

Table 4 Interest Rate Sensitivity of Assets, Liabilities and Off Balance Sheet Items, as of December 31, 2016
(based on repricing dates)

(USD Million)

| | Up to 1 Month | 1 – 3 Months | 3 – 12 Months | 1 – 5 Years | 5 Years and Over | Demand | Total |
|--|----------------|----------------|----------------|----------------|------------------|-----------------|----------------|
| Assets | | | | | | | |
| Cash (cash in vault, effectives, money in transit, cheques purchased) and balances with the Central Bank of Turkey | 52,692 | 592 | 0 | 0 | 0 | 28,961 | 82,245 |
| Due from banks | 9,735 | 1,315 | 886 | 27 | 11 | 5,733 | 17,707 |
| Financial assets where fair value change is reflected to income statement | 1,712 | 2,211 | 1,540 | 994 | 389 | 3,231 | 10,078 |
| Money market placements | 5,483 | 22 | 0 | 0 | 0 | 0 | 5,505 |
| Financial assets available for sale | 7,342 | 10,933 | 16,482 | 17,816 | 15,871 | 897 | 69,341 |
| Loans | 127,350 | 66,555 | 126,406 | 122,488 | 36,015 | 4,009 | 482,823 |
| Investments held to maturity | 3,982 | 4,652 | 5,705 | 7,818 | 8,003 | 718 | 30,878 |
| Other assets | 2,182 | 919 | 184 | 99 | 21 | 29,294 | 32,698 |
| Total assets | 210,478 | 87,199 | 151,202 | 149,241 | 60,311 | 72,844 | 731,275 |
| Liabilities | | | | | | | |
| Interbank deposits | 13,349 | 2,898 | 1,436 | 606 | 0 | 5,919 | 24,208 |
| Other deposits | 228,024 | 59,395 | 25,277 | 1,124 | 1 | 77,646 | 391,467 |
| Money market takings | 37,079 | 5,083 | 2,981 | 331 | 26 | 5 | 45,505 |
| Miscellaneous payables | 2,510 | 136 | 269 | 299 | 20 | 14,893 | 18,128 |
| Marketable securities issued | 2,162 | 3,922 | 6,151 | 18,562 | 3,970 | 103 | 34,871 |
| Funds provided from other financial institutions | 18,329 | 41,960 | 35,018 | 5,975 | 4,586 | 259 | 106,128 |
| Other liabilities | 983 | 1,476 | 1,376 | 3,157 | 3,935 | 100,041 | 110,968 |
| Total liabilities | 302,437 | 114,872 | 72,509 | 30,054 | 12,538 | 198,866 | 731,275 |
| On balance sheet interest sensitivity gap-Long | 5,754 | 3,509 | 79,390 | 122,127 | 48,372 | 28 | 259,181 |
| On balance sheet interest sensitivity gap-Short | -97,713 | -31,182 | -697 | -2,939 | -599 | -126,051 | -259,181 |
| Off balance sheet interest sensitivity gap-Long | 16,626 | 21,770 | 8,247 | 3,591 | 3,135 | 2,886 | 56,254 |
| Off balance sheet interest sensitivity gap-Short | -5,521 | -7,082 | -9,893 | -18,249 | -8,712 | -2,872 | -52,329 |
| Total position | -80,855 | -12,984 | 77,047 | 104,529 | 42,197 | -126,009 | 3,925 |

Table 5 Information on Currency Risk, as of December 31, 2016
(USD Million)

| | EURO | USD | Other FC | Total |
|--|----------------|----------------|---------------|----------------|
| Assets | | | | |
| Cash (cash in vault, effectives, money in transit, cheques purchased) and balances with the Central Bank of Turkey | 18,255 | 39,192 | 9,355 | 66,802 |
| Due from banks | 4,595 | 9,276 | 850 | 14,721 |
| Financial assets where fair value change is reflected to income statement | 671 | 1,465 | 31 | 2,167 |
| Money market placements | 228 | 1,243 | 0 | 1,471 |
| Financial assets available for sale | 2,779 | 15,596 | 166 | 18,540 |
| Loans | 79,186 | 107,782 | 2,062 | 189,030 |
| Invest. and associates, subsidiaries and joint ventures (bus. partners) | 3,400 | 301 | 306 | 4,007 |
| Investments held to maturity | 1,352 | 10,840 | 25 | 12,217 |
| Derivative financial assets held for hedging | 7 | 119 | 0 | 127 |
| Property and equipment | 2 | 3 | 3 | 8 |
| Intangible assets | 1 | 0 | 1 | 2 |
| Other assets | 1,924 | 1,928 | 163 | 4,015 |
| Total Assets | 112,400 | 187,745 | 12,961 | 313,106 |
| Liabilities | | | | |
| Interbank deposits | 7,814 | 7,449 | 1,223 | 16,486 |
| Foreign currency deposits | 60,920 | 94,864 | 7,609 | 163,393 |
| Money market takings | 1,460 | 13,151 | 0 | 14,611 |
| Funds provided from other financial institutions | 36,549 | 63,503 | 1,308 | 101,359 |
| Marketable securities issued | 1,862 | 24,554 | 339 | 26,755 |
| Miscellaneous payables | 3,112 | 1,866 | 139 | 5,117 |
| Derivative financial liabilities held for hedging | 31 | 153 | 0 | 184 |
| Other liabilities | 925 | 6,336 | 634 | 7,896 |
| Total liabilities | 112,674 | 211,875 | 11,252 | 335,802 |
| Net On Balance Sheet Position | -275 | -24,130 | 1,709 | -22,696 |
| Net Off Balance Sheet Position | -161 | 23,731 | -1,441 | 22,129 |
| Financial derivative assets | 38,210 | 105,550 | 7,598 | 151,358 |
| Financial derivative liabilities | 38,371 | 81,819 | 9,038 | 129,229 |
| Non-cash loans | 28,426 | 46,322 | 3,930 | 78,677 |

Table 6 Saving Deposits, as of December 31, 2016 (USD Million)

Number of Saving Deposit Accounts

| Range of Accounts (TRY) | Terms | State-owned Banks | Privately-owned Banks | Banks under the Deposit Insurance Fund | Foreign Banks | Total |
|-------------------------|--------------|-------------------|-----------------------|--|-------------------|--------------------|
| 0-50 | Demand | 36 | 23 | 0 | 18 | 77 |
| | Time | 0 | 0 | 0 | 1 | 1 |
| | Total | 36 | 23 | 0 | 19 | 78 |
| 51-250 | Demand | 113 | 70 | 0 | 53 | 236 |
| | Time | 2 | 2 | 0 | 5 | 9 |
| | Total | 115 | 72 | 0 | 58 | 245 |
| 251-1,000 | Demand | 495 | 323 | 0 | 206 | 1,024 |
| | Time | 18 | 14 | 0 | 21 | 53 |
| | Total | 514 | 337 | 0 | 227 | 1,078 |
| 1,001-5,000 | Demand | 1,564 | 1,482 | 0 | 943 | 3,989 |
| | Time | 296 | 284 | 0 | 245 | 825 |
| | Total | 1,860 | 1,766 | 0 | 1,188 | 4,814 |
| 5,001-25,000 | Demand | 2,928 | 2,237 | 0 | 1,311 | 6,476 |
| | Time | 3,124 | 2,660 | 0 | 2,330 | 8,114 |
| | Total | 6,052 | 4,897 | 0 | 3,641 | 14,590 |
| 25,001-100,000 | Demand | 2,654 | 1,965 | 0 | 1,000 | 5,619 |
| | Time | 9,507 | 8,157 | 0 | 6,915 | 24,579 |
| | Total | 12,161 | 10,122 | 0 | 7,915 | 30,198 |
| 100,001+ | Demand | 1,832 | 2,035 | 0 | 871 | 4,738 |
| | Time | 24,620 | 33,088 | 0 | 22,937 | 80,645 |
| | Total | 26,451 | 35,123 | 0 | 23,808 | 85,383 |
| Total | Demand | 9,621 | 8,135 | 1 | 4,402 | 22,159 |
| | Time | 37,567 | 44,206 | 0 | 32,453 | 114,226 |
| | Total | 47,189 | 52,341 | 1 | 36,855 | 136,385 |
| | | 54,203,573 | 38,669,693 | 202,723 | 21,166,618 | 114,242,607 |
| | | 278,590 | 2,627,689 | 0 | 1,075,111 | 3,981,390 |
| | | 54,482,163 | 41,297,382 | 202,723 | 22,241,729 | 118,223,997 |
| | | 3,471,815 | 1,956,662 | 717 | 1,535,868 | 6,965,062 |
| | | 65,148 | 45,303 | 0 | 126,938 | 237,389 |
| | | 3,536,963 | 2,001,965 | 717 | 1,662,806 | 7,202,451 |
| | | 3,525,112 | 2,075,251 | 742 | 1,329,374 | 6,930,479 |
| | | 100,743 | 87,352 | 0 | 135,451 | 323,546 |
| | | 3,625,855 | 2,162,603 | 742 | 1,464,825 | 7,254,025 |
| | | 2,805,302 | 2,246,775 | 317 | 1,550,044 | 6,602,438 |
| | | 521,294 | 381,612 | 0 | 335,123 | 1,238,029 |
| | | 3,326,596 | 2,628,387 | 317 | 1,885,167 | 7,840,467 |
| | | 1,075,972 | 750,082 | 89 | 453,699 | 2,279,842 |
| | | 1,109,551 | 733,889 | 0 | 647,118 | 2,490,558 |
| | | 2,185,523 | 1,483,971 | 89 | 1,100,817 | 4,770,400 |
| | | 237,414 | 153,966 | 13 | 79,063 | 470,456 |
| | | 701,876 | 567,824 | 0 | 478,031 | 1,747,731 |
| | | 939,290 | 721,790 | 13 | 557,094 | 2,218,187 |
| | | 33,794 | 29,026 | 2 | 13,102 | 75,924 |
| | | 277,641 | 320,635 | 0 | 263,513 | 861,789 |
| | | 311,435 | 349,661 | 2 | 276,615 | 937,713 |
| | | 65,352,982 | 45,881,455 | 204,603 | 26,127,768 | 137,566,808 |
| | | 3,054,843 | 4,764,304 | 0 | 3,061,285 | 10,880,432 |
| | | 68,407,825 | 50,645,759 | 204,603 | 29,189,053 | 148,447,240 |

Table 7 Number of Deposit Accounts, as of December 31, 2016

| Banks | Saving Deposits | Public Sector Deposits | Commercial Deposits | Interbank Deposits | Foreign Currency Deposits | Other Institutions Deposits | Precious Metals Deposits | Total |
|---|--------------------|------------------------|---------------------|--------------------|---------------------------|-----------------------------|--------------------------|--------------------|
| Deposit Banks | 148,447,240 | 492,969 | 13,022,090 | 13,167 | 15,678,435 | 708,602 | 3,173,665 | 181,536,168 |
| State-owned Banks | 68,407,825 | 398,940 | 3,306,510 | 1,759 | 5,053,461 | 474,364 | 1,480,395 | 79,123,254 |
| Türkiye Cumhuriyeti Ziraat Bankası A.Ş. | 48,198,609 | 156,254 | 783,159 | 808 | 2,712,586 | 165,231 | 527,926 | 52,544,573 |
| Türkiye Halk Bankası A.Ş. | 9,161,285 | 71,868 | 1,668,781 | 264 | 1,111,574 | 151,286 | 598,337 | 12,763,395 |
| Türkiye Vakıflar Bankası T.A.O. | 11,047,931 | 170,818 | 854,570 | 687 | 1,229,301 | 157,847 | 354,132 | 13,815,286 |
| Privately-owned Banks | 50,645,759 | 67,607 | 4,319,450 | 6,991 | 6,155,416 | 167,752 | 1,103,460 | 62,466,435 |
| Adabank A.Ş. | 43 | 0 | 14 | 0 | 16 | 0 | 0 | 73 |
| Akbank T.A.Ş. | 18,341,944 | 26,214 | 1,290,419 | 5,432 | 1,205,408 | 44,067 | 270,810 | 21,184,294 |
| Anadolubank A.Ş. | 169,738 | 34 | 59,766 | 68 | 25,304 | 588 | 603 | 256,101 |
| Fibabanka A.Ş. | 96,939 | 7 | 16,668 | 29 | 14,046 | 245 | 116 | 128,050 |
| Şekerbank T.A.Ş. | 554,813 | 639 | 75,448 | 75 | 70,901 | 41,026 | 17,439 | 760,341 |
| Turkish Bank A.Ş. | 7,079 | 161 | 868 | 74 | 4,500 | 58 | 71 | 12,811 |
| Türk Ekonomi Bankası A.Ş. | 5,481,237 | 4,762 | 839,848 | 474 | 977,548 | 7,903 | 65,929 | 7,377,701 |
| Türkiye İş Bankası A.Ş. | 20,377,635 | 34,373 | 1,338,435 | 514 | 3,328,801 | 61,281 | 706,475 | 25,847,514 |
| Yapı ve Kredi Bankası A.Ş. | 5,616,331 | 1,417 | 697,984 | 325 | 528,892 | 12,584 | 42,017 | 6,899,550 |

| Banks | Saving Deposits | Public Sector Deposits | Commercial Deposits | Interbank Deposits | Foreign Currency Deposits | Other Institutions Deposits | Precious Metals Deposits | Total |
|--|-------------------|------------------------|---------------------|--------------------|---------------------------|-----------------------------|--------------------------|-------------------|
| Banks Under Depo. Insurance Fund | 204,603 | 25 | 108,796 | 119 | 11,890 | 28 | 88 | 325,549 |
| Birleşik Fon Bankası A.Ş. | 204,603 | 25 | 108,796 | 119 | 11,890 | 28 | 88 | 325,549 |
| Foreign Banks | 29,189,053 | 26,397 | 5,287,334 | 4,298 | 4,457,668 | 66,458 | 589,722 | 39,620,930 |
| Alternatifbank A.Ş. | 112,857 | 320 | 70,212 | 47 | 62,030 | 410 | 1,657 | 247,533 |
| Arap Türk Bankası A.Ş. | 2,503 | 0 | 1,274 | 165 | 7,443 | 19 | 0 | 11,404 |
| Bank Mellat | 153 | 0 | 936 | 94 | 1,946 | 9 | 0 | 3,138 |
| Bank of Tokyo-Mitsubishi UFJ Turkey A.Ş. | 0 | 0 | 116 | 42 | 121 | 0 | 0 | 279 |
| Burgan Bank A.Ş. | 109,499 | 1,135 | 49,653 | 178 | 91,070 | 1,362 | 0 | 252,897 |
| Citibank A.Ş. | 2 | 3 | 1,558 | 114 | 1,583 | 105 | 0 | 3,365 |
| Denizbank A.Ş. | 7,654,101 | 13,892 | 3,855,503 | 2,233 | 2,734,946 | 27,715 | 192,562 | 14,480,952 |
| Deutsche Bank A.Ş. | 0 | 0 | 272 | 63 | 185 | 6 | 0 | 526 |
| Finans Bank A.Ş. | 3,543,933 | 1,266 | 209,645 | 348 | 206,145 | 3,999 | 207,191 | 4,172,527 |
| Habib Bank Limited | 322 | 0 | 228 | 6 | 842 | 0 | 0 | 1,398 |
| HSBC Bank A.Ş. | 1,172,183 | 2,594 | 49,993 | 170 | 262,222 | 419 | 6,683 | 1,494,264 |
| ICBC Turkey Bank A.Ş. | 80,271 | 30 | 4,730 | 17 | 12,313 | 577 | 0 | 97,938 |
| ING Bank A.Ş. | 8,589,677 | 3,006 | 395,168 | 255 | 366,891 | 13,604 | 25,596 | 9,394,197 |
| Intesa Sanpaolo S.p.A. | 0 | 0 | 22 | 3 | 16 | 0 | 0 | 41 |
| JPMorgan Chase Bank N.A. | 0 | 0 | 2 | 9 | 0 | 0 | 0 | 11 |
| Odea Bank A.Ş. | 438,259 | 31 | 10,031 | 63 | 21,544 | 269 | 75 | 470,272 |
| Rabobank A.Ş. | 0 | 0 | 11 | 0 | 5 | 0 | 0 | 16 |
| Société Générale (SA) | 1,135 | 0 | 14 | 19 | 5 | 0 | 0 | 1,173 |
| The Royal Bank of Scotland Plc. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Turkland Bank A.Ş. | 15,848 | 20 | 5,973 | 12 | 7,407 | 128 | 0 | 29,388 |
| Türkiye Garanti Bankası A.Ş. | 7,468,310 | 4,100 | 631,993 | 460 | 680,954 | 17,836 | 155,958 | 8,959,611 |

Table 8 Maturity Structure of Deposits, as of December 31, 2016

(USD Million)

| | Demand Deposits | With 7 days maturity | Up to 1 month | 1-3 Month | 3-6 Month | 6 Month-1 Year | 1 Year and over | Cumulative deposit | Total Deposits |
|---------------------------------------|-----------------|----------------------|---------------|---------------|--------------|----------------|-----------------|--------------------|----------------|
| State-owned Banks | 30,738 | 0 | 17,704 | 71,285 | 7,873 | 6,128 | 7,486 | 46 | 141,259 |
| Saving Deposits | 9,621 | 0 | 1,502 | 33,116 | 2,017 | 462 | 428 | 42 | 47,189 |
| Public Sector Deposits | 3,889 | 0 | 2,975 | 4,426 | 877 | 2,929 | 62 | 0 | 15,157 |
| Commercial Deposits | 3,733 | 0 | 5,081 | 8,922 | 1,087 | 252 | 22 | 0 | 19,099 |
| Interbank Deposits | 2,794 | 0 | 3,240 | 3,936 | 276 | 670 | 457 | 0 | 11,373 |
| Foreign Currency Deposits | 7,578 | 0 | 3,354 | 18,427 | 3,246 | 1,660 | 6,266 | 3 | 40,534 |
| Other Institutions Deposits | 1,859 | 0 | 1,543 | 2,397 | 363 | 150 | 248 | 0 | 6,560 |
| Precious Metals Deposits | 1,263 | 0 | 9 | 61 | 7 | 4 | 4 | 0 | 1,348 |
| Privately-owned Banks | 31,216 | 0 | 26,088 | 87,620 | 8,054 | 5,543 | 5,250 | 19 | 163,790 |
| Saving Deposits | 8,135 | 0 | 6,556 | 35,095 | 1,522 | 549 | 466 | 18 | 52,341 |
| Public Sector Deposits | 271 | 0 | 10 | 41 | 8 | 1 | 0 | 0 | 331 |
| Commercial Deposits | 7,398 | 0 | 5,643 | 12,066 | 1,346 | 1,137 | 339 | 0 | 27,929 |
| Interbank Deposits | 1,344 | 0 | 2,196 | 2,007 | 199 | 305 | 99 | 0 | 6,150 |
| Foreign Currency Deposits | 12,554 | 0 | 11,464 | 35,838 | 3,838 | 2,686 | 4,272 | 1 | 70,653 |
| Other Institutions Deposits | 242 | 0 | 198 | 2,422 | 1,126 | 704 | 66 | 0 | 4,759 |
| Precious Metals Deposits | 1,272 | 0 | 21 | 150 | 16 | 159 | 8 | 0 | 1,627 |
| Banks Under the Dep. Ins. Fund | 10 | 0 | 0 | 116 | 0 | 0 | 0 | 0 | 126 |
| Saving Deposits | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 |
| Public Sector Deposits | 0 | 0 | 0 | 103 | 0 | 0 | 0 | 0 | 103 |
| Commercial Deposits | 1 | 0 | 0 | 13 | 0 | 0 | 0 | 0 | 14 |
| Interbank Deposits | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 |
| Foreign Currency Deposits | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7 |
| Other Institutions Deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Precious Metals Deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | Demand Deposits | With 7 days maturity | Up to 1 month | 1-3 Month | 3-6 Month | 6 Month-1 Year | 1 Year and over | Cumulative deposit | Total Deposits |
|-----------------------------|-----------------|----------------------|---------------|----------------|---------------|----------------|-----------------|--------------------|----------------|
| Foreign Banks | 21,617 | 0 | 16,860 | 60,102 | 3,165 | 3,627 | 5,101 | 27 | 110,500 |
| Saving Deposits | 4,402 | 0 | 6,563 | 24,486 | 604 | 330 | 461 | 10 | 36,855 |
| Public Sector Deposits | 373 | 0 | 34 | 50 | 1 | 3 | 3 | 0 | 464 |
| Commercial Deposits | 4,540 | 0 | 3,740 | 5,807 | 357 | 193 | 345 | 0 | 14,982 |
| Interbank Deposits | 2,022 | 0 | 1,666 | 1,622 | 378 | 416 | 579 | 0 | 6,683 |
| Foreign Currency Deposits | 9,249 | 0 | 4,704 | 27,011 | 1,745 | 2,426 | 3,428 | 17 | 48,581 |
| Other Institutions Deposits | 149 | 0 | 143 | 1,039 | 64 | 244 | 222 | 0 | 1,860 |
| Precious Metals Deposits | 880 | 0 | 10 | 87 | 16 | 16 | 63 | 1 | 1,075 |
| Total | 83,581 | 0 | 60,652 | 219,122 | 19,092 | 15,298 | 17,838 | 92 | 415,675 |
| Saving Deposits | 22,159 | 0 | 14,621 | 92,697 | 4,143 | 1,341 | 1,355 | 70 | 136,385 |
| Public Sector Deposits | 4,533 | 0 | 3,018 | 4,620 | 885 | 2,933 | 65 | 0 | 16,055 |
| Commercial Deposits | 15,673 | 0 | 14,465 | 26,808 | 2,790 | 1,582 | 706 | 0 | 62,024 |
| Interbank Deposits | 6,161 | 0 | 7,102 | 7,565 | 853 | 1,390 | 1,136 | 0 | 24,208 |
| Foreign Currency Deposits | 29,388 | 0 | 19,522 | 81,276 | 8,829 | 6,773 | 13,965 | 21 | 159,774 |
| Other Institutions Deposits | 2,250 | 0 | 1,884 | 5,858 | 1,553 | 1,098 | 536 | 0 | 13,179 |
| Precious Metals Deposits | 3,416 | 0 | 40 | 298 | 39 | 180 | 75 | 1 | 4,050 |

Table 9 Classification of Deposits, as of December 31, 2016

(USD Million)

| Banks | Saving Deposits | Public Sector Deposits | Commercial Deposits | Interbank Deposits | Foreign Currency Deposits | Other Institutions Deposits | Precious Metals Deposits | Total |
|---|-----------------|------------------------|---------------------|--------------------|---------------------------|-----------------------------|--------------------------|----------------|
| Sector Total | 136,385 | 16,055 | 62,024 | 24,208 | 159,774 | 13,179 | 4,050 | 415,675 |
| State-owned Deposit Banks | 47,189 | 15,157 | 19,099 | 11,373 | 40,534 | 6,560 | 1,348 | 141,259 |
| Türkiye Cumhuriyeti Ziraat Bankası A.Ş. | 25,738 | 6,431 | 6,609 | 3,427 | 17,605 | 2,896 | 665 | 63,372 |
| Türkiye Halk Bankası A.Ş. | 11,534 | 2,754 | 7,308 | 6,488 | 13,527 | 692 | 396 | 42,698 |
| Türkiye Vakıflar Bankası T.A.O. | 9,916 | 5,972 | 5,183 | 1,458 | 9,401 | 2,972 | 287 | 35,189 |
| Privately-owned Deposit Banks | 52,341 | 331 | 27,929 | 6,150 | 70,653 | 4,759 | 1,627 | 163,790 |
| Adabank A.Ş. | 0 | 0 | 2 | 0 | 0 | 0 | 0 | 2 |
| Akbank T.A.Ş. | 14,193 | 108 | 7,644 | 1,847 | 19,465 | 1,558 | 332 | 45,146 |
| Anadolubank A.Ş. | 1,029 | 3 | 519 | 111 | 903 | 41 | 9 | 2,614 |
| Fibabanka A.Ş. | 951 | 0 | 645 | 137 | 975 | 25 | 2 | 2,734 |
| Şekerbank T.A.Ş. | 1,965 | 13 | 718 | 125 | 1,527 | 179 | 57 | 4,585 |
| Turkish Bank A.Ş. | 65 | 1 | 20 | 47 | 177 | 2 | 0 | 312 |
| Türk Ekonomi Bankası A.Ş. | 4,723 | 53 | 2,516 | 51 | 5,696 | 955 | 166 | 14,160 |
| Türkiye İş Bankası A.Ş. | 17,746 | 86 | 6,231 | 1,836 | 22,772 | 921 | 805 | 50,398 |
| Yapı ve Kredi Bankası A.Ş. | 11,669 | 67 | 9,634 | 1,995 | 19,138 | 1,079 | 256 | 43,838 |

| Banks | Saving Deposits | Public Sector Deposits | Commercial Deposits | Interbank Deposits | Foreign Currency Deposits | Other Institutions Deposits | Precious Metals Deposits | Total |
|---|-----------------|------------------------|---------------------|--------------------|---------------------------|-----------------------------|--------------------------|----------------|
| Banks Under Depo. Insurance Fund | 1 | 103 | 14 | 2 | 7 | 0 | 0 | 126 |
| Birleşik Fon Bankası A.Ş. | 1 | 103 | 14 | 2 | 7 | 0 | 0 | 126 |
| Foreign Banks | 36,855 | 464 | 14,982 | 6,683 | 48,581 | 1,860 | 1,075 | 110,500 |
| Alternatifbank A.Ş. | 517 | 2 | 772 | 191 | 1,024 | 25 | 2 | 2,531 |
| Arap Türk Bankası A.Ş. | 4 | 0 | 4 | 1,006 | 149 | 0 | 0 | 1,163 |
| Bank Mellat | 0 | 0 | 2 | 53 | 23 | 0 | 0 | 78 |
| Bank of Tokyo-Mitsubishi UFJ Turkey A | 0 | 0 | 16 | 840 | 18 | 0 | 0 | 874 |
| Burgan Bank A.Ş. | 596 | 2 | 155 | 16 | 1,549 | 43 | 0 | 2,361 |
| Citibank A.Ş. | 0 | 2 | 823 | 162 | 647 | 62 | 0 | 1,698 |
| Denizbank A.Ş. | 5,928 | 168 | 3,193 | 1,042 | 6,895 | 579 | 152 | 17,956 |
| Deutsche Bank A.Ş. | 0 | 0 | 54 | 168 | 37 | 1 | 0 | 260 |
| Finans Bank A.Ş. | 6,139 | 38 | 2,388 | 561 | 5,667 | 313 | 221 | 15,327 |
| Habib Bank Limited | 0 | 0 | 8 | 3 | 6 | 0 | 0 | 17 |
| HSBC Bank A.Ş. | 1,319 | 6 | 332 | 48 | 2,490 | 3 | 107 | 4,305 |
| ICBC Turkey Bank A.Ş. | 307 | 1 | 169 | 129 | 353 | 3 | 0 | 961 |
| ING Bank A.Ş. | 4,263 | 60 | 599 | 551 | 1,667 | 12 | 13 | 7,166 |
| Intesa Sanpaolo S.p.A. | 0 | 0 | 0 | 476 | 4 | 0 | 0 | 480 |
| JPMorgan Chase Bank N.A. | 0 | 0 | 0 | 4 | 0 | 0 | 0 | 4 |
| Odea Bank A.Ş. | 2,125 | 2 | 822 | 342 | 4,907 | 109 | 5 | 8,313 |
| Rabobank A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Société Générale (SA) | 0 | 0 | 0 | 34 | 0 | 0 | 0 | 34 |
| The Royal Bank of Scotland Plc. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Turkland Bank A.Ş. | 418 | 14 | 284 | 0 | 422 | 17 | 0 | 1,156 |
| Türkiye Garanti Bankası A.Ş. | 15,239 | 170 | 5,360 | 1,057 | 22,723 | 691 | 575 | 45,815 |

Table 10 Number of Deposit Accounts by Geographical Regions and Provinces, as of December 31, 2016

| Regions and Provinces* | Saving Deposits | Public Sector Deposits | Commercial Deposits | Interbank Deposits | Foreign Currency Deposits | Other Institutions Deposits | Precious Metals Deposits | Total |
|------------------------|-------------------|------------------------|---------------------|--------------------|---------------------------|-----------------------------|--------------------------|-------------------|
| Istanbul | 32,998,208 | 40,583 | 2,838,348 | 7,758 | 5,139,897 | 124,459 | 643,721 | 41,792,974 |
| West Marmara | 7,361,980 | 30,415 | 718,962 | 287 | 509,436 | 55,229 | 165,379 | 8,841,688 |
| Balıkesir | 2,403,828 | 10,087 | 215,273 | 99 | 202,353 | 15,674 | 58,943 | 2,906,257 |
| Çanakkale | 1,186,263 | 5,072 | 115,830 | 31 | 66,336 | 9,069 | 32,074 | 1,414,675 |
| Edirne | 1,015,424 | 4,067 | 120,540 | 32 | 64,065 | 10,362 | 23,043 | 1,237,533 |
| Kırklareli | 794,202 | 3,965 | 81,617 | 27 | 48,390 | 6,701 | 17,261 | 952,163 |
| Tekirdağ | 1,962,263 | 7,224 | 185,702 | 98 | 128,292 | 13,423 | 34,058 | 2,331,060 |
| Aegean | 23,155,204 | 70,759 | 2,161,827 | 888 | 2,167,575 | 107,179 | 503,704 | 28,167,136 |
| Afyonkarahisar | 1,177,666 | 7,076 | 110,891 | 38 | 111,074 | 6,516 | 26,051 | 1,439,312 |
| Aydın | 2,255,059 | 6,168 | 248,329 | 65 | 241,498 | 10,740 | 56,633 | 2,818,492 |
| Denizli | 2,082,449 | 6,540 | 220,034 | 72 | 202,555 | 8,857 | 58,847 | 2,579,354 |
| İzmir | 10,366,450 | 24,527 | 888,056 | 498 | 1,007,887 | 54,074 | 212,468 | 12,553,960 |
| Kütahya | 1,211,012 | 5,929 | 90,925 | 35 | 73,814 | 5,102 | 27,706 | 1,414,523 |
| Manisa | 3,011,440 | 10,445 | 308,773 | 73 | 162,115 | 9,656 | 52,991 | 3,555,493 |
| Muğla | 2,329,760 | 6,779 | 228,868 | 89 | 293,641 | 9,632 | 53,537 | 2,922,306 |
| Uşak | 721,368 | 3,295 | 65,951 | 18 | 74,991 | 2,602 | 15,471 | 883,696 |
| East Marmara | 14,213,973 | 46,256 | 1,202,786 | 620 | 1,198,926 | 68,626 | 310,831 | 17,042,018 |
| Bilecik | 552,500 | 2,622 | 33,622 | 11 | 29,388 | 2,766 | 15,067 | 635,976 |
| Bolu | 612,471 | 4,714 | 57,037 | 18 | 43,688 | 3,375 | 13,943 | 735,246 |
| Bursa | 5,195,144 | 12,090 | 465,623 | 220 | 472,532 | 27,705 | 107,534 | 6,280,848 |
| Düzce | 641,050 | 2,976 | 63,159 | 17 | 46,248 | 3,155 | 12,307 | 768,912 |
| Eskişehir | 1,873,856 | 6,123 | 128,365 | 48 | 144,363 | 7,872 | 41,814 | 2,202,441 |
| Kocaeli (İzmit) | 3,313,392 | 7,578 | 250,952 | 225 | 286,261 | 12,843 | 74,699 | 3,945,950 |
| Sakarya (Adapazarı) | 1,569,848 | 8,887 | 173,883 | 69 | 130,751 | 8,243 | 36,886 | 1,928,567 |
| Yalova | 455,712 | 1,266 | 30,145 | 12 | 45,695 | 2,667 | 8,581 | 544,078 |
| West Anatolia | 16,576,965 | 47,355 | 1,297,201 | 1,185 | 1,810,959 | 103,255 | 399,581 | 20,236,501 |
| Ankara | 12,964,202 | 31,614 | 916,411 | 1,061 | 1,480,944 | 85,880 | 309,424 | 15,789,536 |
| Karaman | 442,556 | 1,779 | 43,477 | 9 | 42,606 | 2,136 | 12,227 | 544,790 |
| Konya | 3,170,207 | 13,962 | 337,313 | 115 | 287,409 | 15,239 | 77,930 | 3,902,175 |

| Regions and Provinces* | Saving Deposits | Public Sector Deposits | Commercial Deposits | Interbank Deposits | Foreign Currency Deposits | Other Institutions Deposits | Precious Metals Deposits | Total |
|------------------------|-------------------|------------------------|---------------------|--------------------|---------------------------|-----------------------------|--------------------------|-------------------|
| Mediterranean | 18,154,273 | 54,478 | 1,699,607 | 658 | 1,795,983 | 77,564 | 333,579 | 22,116,142 |
| Adana | 3,885,205 | 11,060 | 339,844 | 187 | 318,015 | 15,430 | 64,801 | 4,634,542 |
| Antalya | 5,247,189 | 12,861 | 582,528 | 162 | 711,381 | 22,528 | 99,406 | 6,676,055 |
| Burdur | 667,713 | 2,777 | 52,758 | 19 | 36,789 | 3,288 | 13,800 | 777,144 |
| Hatay (Antakya) | 2,300,622 | 7,722 | 168,529 | 67 | 229,243 | 8,271 | 42,005 | 2,756,459 |
| Isparta | 1,096,377 | 3,716 | 73,343 | 13 | 74,446 | 4,651 | 21,358 | 1,273,904 |
| İçel (Mersin) | 3,046,411 | 7,334 | 310,576 | 139 | 261,912 | 14,818 | 48,317 | 3,689,507 |
| Kahramanmaraş | 1,264,772 | 6,602 | 106,142 | 52 | 128,077 | 6,019 | 30,752 | 1,542,416 |
| Osmaniye | 645,984 | 2,406 | 65,887 | 19 | 36,120 | 2,559 | 13,140 | 766,115 |
| Mid-Anatolia | 6,571,569 | 37,188 | 571,562 | 194 | 760,167 | 32,076 | 150,299 | 8,123,055 |
| Aksaray | 580,552 | 2,600 | 55,257 | 14 | 92,651 | 2,621 | 13,499 | 747,194 |
| Kayseri | 2,218,855 | 9,098 | 183,015 | 90 | 285,017 | 8,413 | 53,249 | 2,757,737 |
| Kırıkkale | 507,331 | 3,050 | 39,820 | 6 | 30,682 | 1,533 | 10,787 | 593,209 |
| Kırşehir | 461,947 | 2,982 | 34,806 | 6 | 62,276 | 2,215 | 8,069 | 572,301 |
| Nevşehir | 512,380 | 3,229 | 50,091 | 23 | 71,087 | 2,523 | 10,638 | 649,971 |
| Niğde | 486,651 | 2,412 | 51,233 | 8 | 31,327 | 3,825 | 9,120 | 584,576 |
| Sivas | 1,127,211 | 8,874 | 78,993 | 28 | 99,716 | 6,879 | 26,091 | 1,347,792 |
| Yozgat | 676,642 | 4,943 | 78,347 | 19 | 87,411 | 4,067 | 18,846 | 870,275 |
| West Black Sea | 8,467,257 | 55,173 | 817,267 | 244 | 625,282 | 50,832 | 201,085 | 10,217,140 |
| Amasya | 687,199 | 5,601 | 69,412 | 14 | 38,843 | 5,011 | 16,233 | 822,313 |
| Bartın | 403,777 | 1,653 | 27,768 | 9 | 30,826 | 2,947 | 8,842 | 475,822 |
| Çankırı | 330,093 | 4,939 | 26,297 | 15 | 20,558 | 2,380 | 8,003 | 392,285 |
| Çorum | 931,127 | 13,580 | 95,321 | 24 | 87,905 | 3,874 | 20,050 | 1,151,881 |
| Karabük | 587,278 | 2,585 | 35,653 | 11 | 27,374 | 4,239 | 13,418 | 670,558 |
| Kastamonu | 771,448 | 5,640 | 80,556 | 31 | 36,045 | 4,367 | 18,547 | 916,634 |
| Samsun | 2,190,180 | 6,740 | 255,984 | 65 | 181,468 | 13,158 | 52,037 | 2,699,632 |
| Sinop | 366,162 | 3,607 | 29,211 | 15 | 30,403 | 2,685 | 12,907 | 444,990 |
| Tokat | 943,566 | 4,835 | 105,412 | 30 | 65,742 | 4,694 | 24,637 | 1,148,916 |
| Zonguldak | 1,256,427 | 5,993 | 91,653 | 30 | 106,118 | 7,477 | 26,411 | 1,494,109 |
| East Black Sea | 5,153,283 | 25,211 | 495,239 | 159 | 414,475 | 28,285 | 107,055 | 6,223,707 |
| Artvin | 397,958 | 2,370 | 42,193 | 17 | 25,856 | 2,092 | 11,008 | 481,494 |
| Giresun | 854,699 | 5,202 | 76,220 | 24 | 62,821 | 3,508 | 17,522 | 1,019,996 |
| Gümüşhane | 215,576 | 1,986 | 15,587 | 5 | 18,402 | 1,447 | 5,753 | 258,756 |
| Ordu | 1,207,231 | 5,045 | 113,708 | 30 | 96,505 | 6,234 | 27,473 | 1,456,226 |
| Rize | 879,778 | 4,666 | 111,027 | 22 | 51,045 | 6,461 | 15,743 | 1,068,742 |
| Trabzon | 1,598,041 | 5,942 | 136,504 | 61 | 159,846 | 8,543 | 29,556 | 1,938,493 |

| Regions and Provinces* | Saving Deposits | Public Sector Deposits | Commercial Deposits | Interbank Deposits | Foreign Currency Deposits | Other Institutions Deposits | Precious Metals Deposits | Total |
|-------------------------------------|--------------------|------------------------|---------------------|--------------------|---------------------------|-----------------------------|--------------------------|--------------------|
| North East Anatolia | 3,134,291 | 25,215 | 214,652 | 72 | 181,703 | 14,000 | 60,412 | 3,630,345 |
| Ağrı | 448,884 | 2,838 | 27,182 | 13 | 23,159 | 1,467 | 7,834 | 511,377 |
| Ardahan | 178,874 | 1,849 | 16,170 | 4 | 7,756 | 847 | 3,979 | 209,479 |
| Bayburt | 139,505 | 1,826 | 10,064 | 4 | 12,423 | 1,200 | 3,038 | 168,060 |
| Erzincan | 540,840 | 5,648 | 30,080 | 10 | 31,357 | 2,778 | 9,023 | 619,736 |
| Erzurum | 1,153,316 | 8,371 | 72,064 | 25 | 62,644 | 5,154 | 25,008 | 1,326,582 |
| İğdır | 233,933 | 1,722 | 20,187 | 5 | 23,124 | 866 | 4,617 | 284,454 |
| Kars | 438,939 | 2,961 | 38,905 | 11 | 21,240 | 1,688 | 6,913 | 510,657 |
| Middle East Anatolia | 4,473,829 | 24,500 | 268,034 | 81 | 287,954 | 19,502 | 105,822 | 5,179,722 |
| Bingöl | 291,630 | 1,888 | 15,456 | 4 | 22,820 | 1,064 | 7,360 | 340,222 |
| Bitlis | 320,204 | 2,191 | 22,234 | 8 | 12,225 | 1,818 | 10,243 | 368,923 |
| Elazığ | 863,319 | 6,103 | 53,713 | 20 | 73,036 | 4,147 | 18,578 | 1,018,916 |
| Hakkari | 312,296 | 1,629 | 11,017 | 0 | 12,686 | 711 | 9,858 | 348,197 |
| Malatya | 1,138,509 | 4,309 | 77,805 | 25 | 74,680 | 6,769 | 28,972 | 1,331,069 |
| Muş | 346,630 | 2,426 | 22,099 | 8 | 18,064 | 1,246 | 7,119 | 397,592 |
| Tunceli | 186,182 | 1,554 | 7,686 | 2 | 18,656 | 902 | 4,119 | 219,101 |
| Van | 1,015,059 | 4,400 | 58,024 | 14 | 55,787 | 2,845 | 19,573 | 1,155,702 |
| South-East Anatolia | 7,819,988 | 35,769 | 710,422 | 322 | 585,246 | 26,005 | 191,230 | 9,368,982 |
| Adıyaman | 622,264 | 3,648 | 51,031 | 10 | 39,259 | 2,604 | 18,153 | 736,969 |
| Batman | 513,508 | 2,879 | 33,875 | 8 | 38,511 | 1,452 | 9,478 | 599,711 |
| Diyarbakır | 1,552,041 | 5,583 | 124,999 | 32 | 104,108 | 5,394 | 34,512 | 1,826,669 |
| Gaziantep | 2,329,952 | 7,611 | 252,028 | 213 | 227,782 | 6,788 | 61,190 | 2,885,564 |
| Kilis | 176,034 | 1,435 | 15,429 | 4 | 10,657 | 720 | 3,850 | 208,129 |
| Mardin | 664,549 | 3,602 | 59,792 | 15 | 50,058 | 2,661 | 15,819 | 796,496 |
| Siirt | 314,882 | 1,834 | 16,123 | 7 | 13,232 | 1,088 | 6,762 | 353,928 |
| Şanlıurfa | 1,276,271 | 5,844 | 138,780 | 29 | 73,237 | 4,114 | 29,332 | 1,527,607 |
| Şırnak | 370,487 | 3,333 | 18,365 | 4 | 28,402 | 1,184 | 12,134 | 433,909 |
| Turkish Republic of Northern Cyprus | 365,037 | 66 | 23,341 | 90 | 160,156 | 1,268 | 963 | 550,921 |
| Foreign Countries | 1,383 | 1 | 2,842 | 609 | 40,676 | 322 | 4 | 45,837 |
| Total | 148,447,240 | 492,969 | 13,022,090 | 13,167 | 15,678,435 | 708,602 | 3,173,665 | 181,536,168 |

* The classification of "Statistical Regional Units", which is defined with the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884 is used in this table.

Table 11 Deposits by Geographical Regions and Provinces, as of December 31, 2016

(USD Million)

| Regions and Provinces* | Saving Deposits | Public Sector Deposits | Commercial Deposits | Interbank Deposits | Foreign Currency Deposits | Other Institutions Deposits | Precious Metals Deposits | Total |
|------------------------|-----------------|------------------------|---------------------|--------------------|---------------------------|-----------------------------|--------------------------|---------|
| Istanbul | 51,306 | 1,479 | 33,857 | 18,329 | 84,255 | 5,984 | 1,508 | 196,718 |
| West Marmara | 5,945 | 351 | 848 | 0 | 2,515 | 145 | 135 | 9,940 |
| Balikesir | 2,086 | 71 | 269 | 0 | 1,064 | 47 | 54 | 3,590 |
| Çanakkale | 875 | 106 | 131 | 0 | 200 | 25 | 28 | 1,366 |
| Edirne | 793 | 49 | 98 | 0 | 371 | 21 | 13 | 1,346 |
| Kırklareli | 685 | 60 | 71 | 0 | 216 | 12 | 12 | 1,056 |
| Tekirdağ | 1,507 | 66 | 278 | 0 | 664 | 40 | 28 | 2,582 |
| Aegean | 21,106 | 791 | 3,926 | 0 | 12,989 | 565 | 508 | 39,885 |
| Afyonkarahisar | 684 | 82 | 128 | 0 | 508 | 15 | 26 | 1,443 |
| Aydın | 2,038 | 54 | 232 | 0 | 994 | 34 | 55 | 3,407 |
| Denizli | 1,816 | 58 | 433 | 0 | 1,281 | 40 | 51 | 3,679 |
| İzmir | 11,292 | 355 | 2,424 | 0 | 7,475 | 340 | 243 | 22,129 |
| Kütahya | 382 | 46 | 106 | 0 | 328 | 18 | 33 | 914 |
| Manisa | 1,603 | 73 | 257 | 0 | 471 | 52 | 40 | 2,497 |
| Muğla | 2,713 | 88 | 270 | 0 | 1,363 | 51 | 47 | 4,532 |
| Uşak | 578 | 34 | 76 | 0 | 569 | 14 | 14 | 1,286 |
| East Marmara | 10,320 | 871 | 3,151 | 0 | 7,169 | 590 | 341 | 22,442 |
| Bilecik | 196 | 38 | 46 | 0 | 58 | 7 | 11 | 357 |
| Bolu | 338 | 33 | 58 | 0 | 118 | 10 | 13 | 570 |
| Bursa | 4,505 | 148 | 1,323 | 0 | 3,459 | 189 | 125 | 9,748 |
| Düzce | 253 | 34 | 59 | 0 | 143 | 7 | 10 | 505 |
| Eskişehir | 1,426 | 164 | 328 | 0 | 791 | 81 | 49 | 2,839 |
| Kocaeli (İzmit) | 2,393 | 367 | 1,083 | 0 | 1,838 | 253 | 85 | 6,019 |
| Sakarya (Adapazarı) | 840 | 47 | 204 | 0 | 528 | 29 | 37 | 1,685 |
| Yalova | 369 | 41 | 51 | 0 | 234 | 14 | 11 | 720 |
| West Anatolia | 15,806 | 9,388 | 11,828 | 1,326 | 18,527 | 4,513 | 510 | 61,898 |
| Ankara | 13,822 | 9,222 | 11,206 | 1,326 | 16,878 | 4,420 | 411 | 57,285 |
| Karaman | 240 | 22 | 63 | 0 | 235 | 10 | 12 | 581 |
| Konya | 1,744 | 144 | 558 | 0 | 1,414 | 83 | 87 | 4,031 |

| Regions and Provinces* | Saving Deposits | Public Sector Deposits | Commercial Deposits | Interbank Deposits | Foreign Currency Deposits | Other Institutions Deposits | Precious Metals Deposits | Total |
|------------------------|-----------------|------------------------|---------------------|--------------------|---------------------------|-----------------------------|--------------------------|---------------|
| Mediterranean | 14,054 | 614 | 2,381 | 0 | 8,647 | 510 | 317 | 26,524 |
| Adana | 3,374 | 82 | 657 | 0 | 1,446 | 112 | 69 | 5,740 |
| Antalya | 4,860 | 147 | 749 | 0 | 3,560 | 175 | 98 | 9,589 |
| Burdur | 332 | 14 | 70 | 0 | 184 | 9 | 15 | 623 |
| Hatay (Antakya) | 1,540 | 97 | 235 | 0 | 1,312 | 47 | 31 | 3,261 |
| Isparta | 610 | 66 | 96 | 0 | 307 | 18 | 25 | 1,122 |
| İçel (Mersin) | 2,538 | 122 | 360 | 0 | 1,277 | 108 | 46 | 4,451 |
| Kahramanmaraş | 509 | 44 | 166 | 0 | 494 | 31 | 22 | 1,267 |
| Osmaniye | 291 | 42 | 50 | 0 | 67 | 10 | 11 | 471 |
| Mid-Anatolia | 3,521 | 393 | 849 | 0 | 4,011 | 118 | 150 | 9,042 |
| Aksaray | 349 | 33 | 71 | 0 | 527 | 8 | 15 | 1,003 |
| Kayseri | 1,303 | 105 | 415 | 0 | 1,867 | 49 | 51 | 3,790 |
| Kırıkkale | 223 | 28 | 42 | 0 | 65 | 8 | 11 | 377 |
| Kırşehir | 244 | 39 | 33 | 0 | 296 | 5 | 9 | 626 |
| Nevşehir | 268 | 31 | 58 | 0 | 394 | 7 | 13 | 772 |
| Niğde | 266 | 48 | 49 | 0 | 114 | 12 | 9 | 499 |
| Sivas | 564 | 79 | 113 | 0 | 422 | 20 | 26 | 1,224 |
| Yozgat | 305 | 30 | 68 | 0 | 325 | 9 | 15 | 752 |
| West Black Sea | 4,793 | 383 | 879 | 0 | 2,586 | 166 | 183 | 8,990 |
| Amasya | 272 | 39 | 51 | 0 | 143 | 8 | 15 | 527 |
| Bartın | 270 | 30 | 26 | 0 | 157 | 5 | 7 | 496 |
| Çankırı | 140 | 29 | 37 | 0 | 46 | 6 | 9 | 268 |
| Çorum | 455 | 29 | 118 | 0 | 312 | 10 | 25 | 950 |
| Karabük | 272 | 28 | 46 | 0 | 101 | 10 | 12 | 468 |
| Kastamonu | 370 | 36 | 64 | 0 | 93 | 12 | 20 | 595 |
| Samsun | 1,390 | 54 | 324 | 0 | 811 | 33 | 46 | 2,658 |
| Sinop | 250 | 39 | 30 | 0 | 129 | 6 | 8 | 463 |
| Tokat | 361 | 35 | 83 | 0 | 147 | 16 | 21 | 663 |
| Zonguldak | 1,013 | 63 | 100 | 0 | 646 | 58 | 21 | 1,902 |
| East Black Sea | 2,907 | 260 | 508 | 0 | 1,431 | 100 | 107 | 5,313 |
| Artvin | 199 | 44 | 28 | 0 | 56 | 6 | 10 | 344 |
| Giresun | 499 | 20 | 70 | 0 | 288 | 34 | 15 | 927 |
| Gümüşhane | 85 | 23 | 15 | 0 | 39 | 3 | 4 | 168 |
| Ordu | 663 | 36 | 105 | 0 | 239 | 15 | 24 | 1,082 |
| Rize | 330 | 71 | 71 | 0 | 124 | 17 | 19 | 633 |
| Trabzon | 1,131 | 66 | 219 | 0 | 684 | 25 | 35 | 2,160 |

| Regions and Provinces* | Saving Deposits | Public Sector Deposits | Commercial Deposits | Interbank Deposits | Foreign Currency Deposits | Other Institutions Deposits | Precious Metals Deposits | Total |
|--|-----------------|------------------------|---------------------|--------------------|---------------------------|-----------------------------|--------------------------|----------------|
| North East Anatolia | 1,034 | 294 | 355 | 0 | 516 | 50 | 58 | 2,308 |
| Ağrı | 121 | 58 | 60 | 0 | 46 | 6 | 8 | 298 |
| Ardahan | 66 | 20 | 11 | 0 | 11 | 4 | 2 | 114 |
| Bayburt | 39 | 20 | 17 | 0 | 30 | 2 | 2 | 109 |
| Erzincan | 223 | 38 | 39 | 0 | 192 | 7 | 8 | 506 |
| Erzurum | 327 | 88 | 165 | 0 | 118 | 22 | 28 | 748 |
| Iğdır | 98 | 21 | 19 | 0 | 91 | 4 | 4 | 236 |
| Kars | 160 | 50 | 46 | 0 | 28 | 6 | 6 | 297 |
| Middle East Anatolia | 1,909 | 429 | 444 | 0 | 888 | 63 | 97 | 3,831 |
| Bingöl | 99 | 39 | 25 | 0 | 48 | 6 | 6 | 223 |
| Bitlis | 85 | 41 | 38 | 0 | 11 | 4 | 6 | 184 |
| Elazığ | 465 | 47 | 97 | 0 | 265 | 12 | 25 | 910 |
| Hakkari | 78 | 116 | 22 | 0 | 10 | 4 | 4 | 234 |
| Malatya | 626 | 46 | 113 | 0 | 383 | 13 | 32 | 1,214 |
| Muş | 88 | 51 | 31 | 0 | 28 | 4 | 7 | 208 |
| Tunceli | 146 | 27 | 12 | 0 | 90 | 7 | 2 | 285 |
| Van | 323 | 62 | 106 | 0 | 54 | 14 | 14 | 573 |
| South-East Anatolia | 3,182 | 802 | 1,066 | 0 | 2,128 | 180 | 131 | 7,488 |
| Adıyaman | 246 | 57 | 61 | 0 | 100 | 6 | 13 | 482 |
| Batman | 192 | 103 | 53 | 0 | 58 | 4 | 13 | 423 |
| Diyarbakır | 705 | 76 | 216 | 0 | 205 | 54 | 30 | 1,286 |
| Gaziantep | 1,135 | 125 | 447 | 0 | 1,450 | 59 | 33 | 3,248 |
| Kilis | 46 | 61 | 15 | 0 | 26 | 4 | 3 | 154 |
| Mardin | 222 | 63 | 78 | 0 | 122 | 12 | 11 | 508 |
| Siirt | 89 | 97 | 23 | 0 | 13 | 10 | 4 | 236 |
| Şanlıurfa | 434 | 97 | 136 | 0 | 108 | 27 | 17 | 818 |
| Şırnak | 112 | 124 | 38 | 0 | 48 | 5 | 8 | 334 |
| Turkish Republic of Northern Cyprus Foreign Countries | 453 | 0 | 152 | 45 | 721 | 43 | 2 | 1,416 |
| | 49 | 0 | 1,779 | 4,507 | 13,392 | 152 | 0 | 19,879 |
| Total | 136,385 | 16,055 | 62,024 | 24,208 | 159,774 | 13,179 | 4,050 | 415,675 |

* The classification of "Statistical Regional Units", which is defined with the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884 is used in this table.

Table 12 Loans by Geographical Regions and Provinces, as of December 31, 2016

(USD Million)

| Regions and Provinces* | Specialized Loans | | | | | | | Non-specialized Loans | Total*** |
|------------------------|-------------------|-------------|------------|----------|---------|-------|---------|-----------------------|----------|
| | Agriculture | Real Estate | Vocational | Maritime | Tourism | Other | | | |
| Istanbul | 236 | 159 | 17 | 3 | 111 | 2,403 | 197,950 | 200,879 | |
| West Marmara | 1,475 | 81 | 5 | 0 | 30 | 398 | 9,770 | 11,759 | |
| Balikesir | 425 | 12 | 4 | 0 | 18 | 98 | 3,298 | 3,855 | |
| Çanakkale | 241 | 19 | 1 | 0 | 4 | 57 | 1,266 | 1,587 | |
| Edirne | 294 | 11 | 0 | 0 | 2 | 36 | 1,108 | 1,452 | |
| Kırklareli | 190 | 9 | 0 | 0 | 3 | 47 | 935 | 1,184 | |
| Tekirdağ | 325 | 29 | 0 | 0 | 4 | 159 | 3,164 | 3,682 | |
| Aegean | 2,935 | 208 | 14 | 2 | 122 | 1,351 | 44,252 | 48,884 | |
| Afyonkarahisar | 290 | 20 | 0 | 0 | 1 | 64 | 1,378 | 1,754 | |
| Aydın | 483 | 26 | 0 | 0 | 21 | 180 | 3,118 | 3,828 | |
| Denizli | 318 | 23 | 0 | 0 | 12 | 164 | 7,128 | 7,646 | |
| İzmir | 804 | 88 | 11 | 0 | 28 | 521 | 23,491 | 24,944 | |
| Kütahya | 125 | 7 | 1 | 0 | 1 | 50 | 1,014 | 1,198 | |
| Manisa | 597 | 30 | 0 | 0 | 4 | 251 | 3,479 | 4,362 | |
| Muğla | 218 | 13 | 0 | 2 | 53 | 90 | 3,720 | 4,096 | |
| Uşak | 99 | 3 | 0 | 0 | 0 | 31 | 923 | 1,056 | |
| East Marmara | 1,285 | 104 | 5 | 0 | 46 | 802 | 29,948 | 32,191 | |
| Bilecik | 56 | 7 | 0 | 0 | 0 | 16 | 568 | 647 | |
| Bolu | 94 | 4 | 0 | 0 | 14 | 33 | 751 | 896 | |
| Bursa | 493 | 47 | 2 | 0 | 24 | 379 | 12,773 | 13,719 | |
| Düzce | 90 | 6 | 0 | 0 | 1 | 28 | 737 | 862 | |
| Eskişehir | 195 | 5 | 2 | 0 | 1 | 72 | 2,980 | 3,255 | |
| Kocaeli (İzmit) | 111 | 20 | 0 | 0 | 3 | 175 | 8,841 | 9,150 | |
| Sakarya (Adapazarı) | 215 | 15 | 0 | 0 | 1 | 88 | 2,628 | 2,946 | |
| Yalova | 32 | 1 | 0 | 0 | 3 | 10 | 670 | 716 | |
| West Anatolia | 1,614 | 113 | 24 | 0 | 22 | 869 | 64,008 | 66,650 | |
| Ankara | 628 | 86 | 7 | 0 | 11 | 654 | 55,730 | 57,116 | |
| Karaman | 117 | 3 | 0 | 0 | 0 | 19 | 614 | 754 | |
| Konya | 869 | 24 | 17 | 0 | 11 | 195 | 7,663 | 8,780 | |

| Regions and Provinces* | Specialized Loans | | | | | | | Non-specialized Loans | Total*** |
|------------------------|-------------------|-------------|------------|----------|------------|--------------|---------------|-----------------------|----------|
| | Agriculture | Real Estate | Vocational | Maritime | Tourism | Other | | | |
| Mediterranean | 2,964 | 178 | 22 | 1 | 279 | 1,074 | 38,243 | 42,761 | |
| Adana | 780 | 20 | 1 | 0 | 3 | 181 | 7,674 | 8,660 | |
| Antalya | 719 | 49 | 19 | 1 | 265 | 307 | 15,583 | 16,942 | |
| Burdur | 129 | 5 | 0 | 0 | 2 | 31 | 552 | 719 | |
| Hatay (Antakya) | 330 | 46 | 1 | 0 | 2 | 166 | 4,631 | 5,177 | |
| Isparta | 491 | 5 | 0 | 0 | 1 | 32 | 1,272 | 1,801 | |
| İçel (Mersin) | 224 | 35 | 0 | 0 | 2 | 158 | 4,750 | 5,170 | |
| Kahramanmaraş | 181 | 13 | 0 | 0 | 3 | 139 | 3,029 | 3,366 | |
| Osmaniye | 110 | 5 | 0 | 0 | 1 | 60 | 751 | 927 | |
| Mid-Anatolia | 1,469 | 52 | 1 | 0 | 12 | 374 | 9,285 | 11,193 | |
| Aksaray | 169 | 4 | 0 | 0 | 0 | 40 | 563 | 777 | |
| Kayseri | 323 | 10 | 0 | 0 | 1 | 103 | 4,676 | 5,113 | |
| Kırıkkale | 64 | 5 | 0 | 0 | 0 | 20 | 505 | 594 | |
| Kırşehir | 181 | 6 | 0 | 0 | 2 | 31 | 484 | 704 | |
| Nevşehir | 107 | 5 | 0 | 0 | 6 | 26 | 667 | 812 | |
| Niğde | 158 | 5 | 0 | 0 | 0 | 38 | 562 | 763 | |
| Sivas | 240 | 9 | 0 | 0 | 3 | 50 | 1,220 | 1,521 | |
| Yozgat | 226 | 7 | 0 | 0 | 0 | 65 | 608 | 908 | |
| West Black Sea | 1,075 | 85 | 2 | 0 | 17 | 542 | 9,934 | 11,656 | |
| Amasya | 155 | 10 | 0 | 0 | 1 | 39 | 692 | 898 | |
| Bartın | 16 | 2 | 0 | 0 | 1 | 12 | 376 | 406 | |
| Çankırı | 95 | 4 | 0 | 0 | 0 | 29 | 378 | 506 | |
| Çorum | 198 | 11 | 0 | 0 | 1 | 66 | 1,316 | 1,593 | |
| Karabük | 15 | 7 | 0 | 0 | 2 | 29 | 845 | 898 | |
| Kastamonu | 125 | 7 | 0 | 0 | 4 | 57 | 687 | 880 | |
| Samsun | 247 | 27 | 1 | 0 | 4 | 185 | 3,041 | 3,505 | |
| Sinop | 40 | 6 | 0 | 0 | 2 | 33 | 369 | 450 | |
| Tokat | 152 | 6 | 0 | 0 | 1 | 55 | 948 | 1,161 | |
| Zonguldak | 31 | 5 | 0 | 0 | 1 | 38 | 1,283 | 1,358 | |
| East Black Sea | 377 | 47 | 1 | 0 | 16 | 311 | 6,144 | 6,896 | |
| Artvin | 29 | 4 | 0 | 0 | 2 | 23 | 391 | 449 | |
| Giresun | 79 | 6 | 0 | 0 | 2 | 52 | 896 | 1,037 | |
| Gümüşhane | 36 | 2 | 0 | 0 | 0 | 13 | 195 | 246 | |
| Ordu | 149 | 7 | 0 | 0 | 3 | 75 | 1,286 | 1,519 | |
| Rize | 17 | 18 | 0 | 0 | 3 | 37 | 1,063 | 1,139 | |
| Trabzon | 66 | 10 | 0 | 0 | 6 | 111 | 2,312 | 2,505 | |

| Regions and Provinces* | Specialized Loans | | | | | | Non-specialized Loans | | Total*** |
|--|-------------------|--------------|------------|----------|------------|---------------|-----------------------|----------------|----------|
| | Agriculture | Real Estate | Vocational | Maritime | Tourism | Other | | | |
| North East Anatolia | 664 | 28 | 1 | 0 | 14 | 105 | 3,387 | 4,199 | |
| Ağrı | 71 | 2 | 0 | 0 | 0 | 17 | 384 | 475 | |
| Ardahan | 96 | 1 | 0 | 0 | 0 | 7 | 128 | 231 | |
| Bayburt | 27 | 1 | 0 | 0 | 0 | 7 | 74 | 110 | |
| Erzincan | 70 | 2 | 0 | 0 | 0 | 13 | 332 | 417 | |
| Erzurum | 186 | 14 | 0 | 0 | 11 | 38 | 1,852 | 2,102 | |
| Iğdır | 67 | 1 | 0 | 0 | 1 | 11 | 266 | 345 | |
| Kars | 147 | 7 | 0 | 0 | 1 | 13 | 351 | 519 | |
| Middle East Anatolia | 613 | 32 | 1 | 0 | 7 | 182 | 4,514 | 5,349 | |
| Bingöl | 33 | 2 | 0 | 0 | 0 | 8 | 211 | 255 | |
| Bitlis | 89 | 2 | 0 | 0 | 0 | 20 | 283 | 394 | |
| Elazığ | 74 | 5 | 0 | 0 | 0 | 24 | 1,084 | 1,186 | |
| Hakkari | 16 | 1 | 0 | 0 | 0 | 9 | 156 | 181 | |
| Malatya | 196 | 11 | 0 | 0 | 1 | 54 | 1,281 | 1,543 | |
| Muş | 85 | 5 | 0 | 0 | 0 | 26 | 205 | 321 | |
| Tunceli | 28 | 2 | 0 | 0 | 0 | 7 | 136 | 173 | |
| Van | 91 | 5 | 0 | 0 | 5 | 33 | 1,160 | 1,295 | |
| South-East Anatolia | 1,446 | 102 | 2 | 0 | 5 | 634 | 16,401 | 18,591 | |
| Adıyaman | 116 | 10 | 0 | 0 | 0 | 83 | 764 | 974 | |
| Batman | 53 | 1 | 0 | 0 | 1 | 31 | 505 | 590 | |
| Diyarbakır | 257 | 24 | 0 | 0 | 0 | 42 | 2,163 | 2,486 | |
| Gaziantep | 391 | 27 | 0 | 0 | 2 | 177 | 9,704 | 10,301 | |
| Kilis | 53 | 1 | 0 | 0 | 0 | 12 | 134 | 200 | |
| Mardin | 146 | 7 | 0 | 0 | 0 | 50 | 919 | 1,123 | |
| Siirt | 42 | 3 | 0 | 0 | 0 | 15 | 208 | 268 | |
| Şanlıurfa | 369 | 23 | 1 | 0 | 1 | 211 | 1,713 | 2,318 | |
| Şırnak | 19 | 6 | 0 | 0 | 0 | 13 | 292 | 330 | |
| İller Bankası A.Ş.** | 0 | 0 | 0 | 0 | 0 | 4,604 | 7 | 4,611 | |
| Turkish Republic of Northern Cyprus | 15 | 0 | 0 | 0 | 15 | 0 | 1,061 | 1,092 | |
| Foreign Countries | 0 | 0 | 0 | 0 | 0 | 9 | 17,698 | 17,707 | |
| Total**** | 16,168 | 1,189 | 94 | 7 | 698 | 13,657 | 452,605 | 484,418 | |

* The classification of "Statistical Regional Units", which is defined with the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884 is used in this table.

** Because the distribution of the loan which is extended by İller Bankası A.Ş. to the provinces does not exist, it is shown as a separate line.

*** Total Loans = Loans except "Loans under follow-up" and "Specific provisions"

****Some of the bank's total loans include "Loans" shown under "Financial assets where fair value change is reflected to income statement".

Table 13 Classification of Loans, as of December 31, 2016
(USD Million)

| | Specialized Loans | | | | | | | Non-specialized Loans | Total* |
|---|-------------------|-------------|------------|----------|---------|--------|--------|-----------------------|---------|
| | Agriculture | Real Estate | Vocational | Maritime | Tourism | Other | Total | | |
| Sector Total | 16,168 | 1,189 | 94 | 7 | 698 | 13,657 | 31,813 | 452,605 | 484,418 |
| Deposit Banks | 16,168 | 1,189 | 94 | 5 | 480 | 8,931 | 26,868 | 426,567 | 453,435 |
| State-owned Banks | 13,195 | 1,172 | 94 | 5 | 455 | 6,253 | 21,175 | 131,186 | 152,361 |
| Türkiye Cumhuriyeti Ziraat Bankası A.Ş. | 13,119 | 0 | 0 | 0 | 0 | 0 | 13,119 | 52,917 | 66,035 |
| Türkiye Halk Bankası A.Ş. | 77 | 1,172 | 94 | 5 | 455 | 6,253 | 8,056 | 36,607 | 44,663 |
| Türkiye Vakıflar Bankası T.A.O. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 41,662 | 41,663 |
| Privately-owned Banks | 664 | 17 | 0 | 0 | 25 | 2,678 | 3,385 | 175,403 | 178,788 |
| Adabank A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Akbank T.A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 45,940 | 45,940 |
| Anadolubank A.Ş. | 39 | 0 | 0 | 0 | 0 | 2,430 | 2,469 | 0 | 2,469 |
| Fibabanka A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,215 | 3,215 |
| Şekerbank T.A.Ş. | 623 | 0 | 0 | 0 | 0 | 0 | 623 | 4,216 | 4,839 |
| Türkish Bank A.Ş. | 2 | 17 | 0 | 0 | 25 | 248 | 293 | 0 | 293 |
| Türk Ekonomi Bankası A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 15,858 | 15,858 |
| Türkiye İş Bankası A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 57,724 | 57,724 |
| Yapı ve Kredi Bankası A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 48,450 | 48,450 |
| Banks Under Depo. Insurance Fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 343 | 343 |
| Birleşik Fon Bankası A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 343 | 343 |

| | Specialized Loans | | | | | | | | Non-specialized Loans | Total* |
|--|-------------------|-------------|------------|----------|---------|-------|--------|---------|-----------------------|--------|
| | Agriculture | Real Estate | Vocational | Maritime | Tourism | Other | Total | | | |
| | | | | | | | | | | |
| Foreign Banks | 2,308 | 0 | 0 | 0 | 0 | 0 | 2,308 | 119,635 | 121,942 | |
| Alternatifbank A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,943 | 2,943 | |
| Arap Türk Bankası A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 404 | 404 | |
| Bank Mellat | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 1 | |
| Bank of Tokyo-Mitsubishi UFJ Turkey A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,490 | 1,490 | |
| Burgan Bank A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,004 | 3,004 | |
| Citibank A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,077 | 1,077 | |
| Denizbank A.Ş. | 2,307 | 0 | 0 | 0 | 0 | 0 | 2,307 | 14,991 | 17,298 | |
| Deutsche Bank A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 397 | 397 | |
| Finans Bank A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 17,706 | 17,706 | |
| Habib Bank Limited | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 15 | 15 | |
| HSBC Bank A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,894 | 3,894 | |
| ICBC Turkey Bank A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,430 | 1,431 | |
| ING Bank A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 9,769 | 9,769 | |
| Intesa Sanpaolo S.p.A. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7,405 | 7,405 | |
| JPMorgan Chase Bank N.A. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Odea Bank A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7,405 | 7,405 | |
| Rabobank A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 211 | 211 | |
| Société Générale (SA) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4 | 4 | |
| The Royal Bank of Scotland Plc. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Türkiand Bank A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 1 | |
| Türkiye Garanti Bankası A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 52,581 | 52,581 | |
| Development and Investment Banks | 0 | 0 | 2 | 218 | 4,726 | 4,945 | 26,038 | 30,983 | | |
| Aktif Yatırım Bankası A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,665 | 1,665 | |
| BankPozitif Kredi ve Kalkınma Bankası A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 343 | 343 | |
| Diler Yatırım Bankası A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 33 | 33 | |
| GSD Yatırım Bankası A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 52 | 52 | |
| İller Bankası A.Ş. | 0 | 0 | 0 | 0 | 0 | 4,604 | 4,604 | 7 | 4,611 | |
| İstanbul Takas ve Saklama Bankası A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 28 | 28 | |
| Merrill Lynch Yatırım Bank A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 5 | |
| Nurol Yatırım Bankası A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 208 | 208 | |
| Pasha Yatırım Bankası A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 115 | 115 | |
| Standard Chartered Yatırım Bankası Türk A | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Türk Eximbank | 0 | 0 | 2 | 59 | 121 | 182 | 182 | 17,299 | 17,481 | |
| Türkiye Kalkınma Bankası A.Ş. | 0 | 0 | 0 | 159 | 0 | 159 | 159 | 1,362 | 1,520 | |
| Türkiye Sınai Kalkınma Bankası A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,921 | 4,921 | |

* This table is generated by using the figures of the "Loans by Geographical Regions and Provinces".

Table 14 Sectoral Risk Concentrations of Non-cash Loans, as of December 31, 2016
(USD Million)

| | Current Period | | | | | |
|--------------------------------------|----------------|--------------|---------------|--------------|----------------|--------------|
| | TC | (%) | FC | (%) | Total | (%) |
| Agricultural | | | | | | |
| Farming and Raising livestock | 257 | 0.4 | 365 | 0.4 | 622 | 0.4 |
| Forestry | 211 | 0.4 | 321 | 0.4 | 532 | 0.4 |
| Fishing | 39 | 0.1 | 28 | 0.0 | 67 | 0.0 |
| | 7 | 0.0 | 16 | 0.0 | 23 | 0.0 |
| Manufacturing | 15,422 | 26.9 | 41,962 | 46.9 | 57,384 | 39.1 |
| Mining | 987 | 1.7 | 1,291 | 1.4 | 2,279 | 1.6 |
| Production | 10,030 | 17.5 | 34,665 | 38.8 | 44,695 | 30.5 |
| Electric, gas and water | 4,404 | 7.7 | 6,006 | 6.7 | 10,410 | 7.1 |
| Construction | 12,395 | 21.6 | 16,226 | 18.2 | 28,621 | 19.5 |
| Services | 27,252 | 47.6 | 27,207 | 30.4 | 54,459 | 37.1 |
| Wholesale and retail trade | 12,969 | 22.6 | 11,687 | 13.1 | 24,656 | 16.8 |
| Hotel, food and beverage services | 453 | 0.8 | 661 | 0.7 | 1,114 | 0.8 |
| Transportation and telecommunication | 2,017 | 3.5 | 4,856 | 5.4 | 6,872 | 4.7 |
| Financial Institutions | 9,048 | 15.8 | 6,823 | 7.6 | 15,871 | 10.8 |
| Real estate and renting services | 1,504 | 2.6 | 1,862 | 2.1 | 3,366 | 2.3 |
| Self-employment services | 541 | 0.9 | 406 | 0.5 | 947 | 0.6 |
| Education services | 81 | 0.1 | 48 | 0.1 | 129 | 0.1 |
| Health and social services | 638 | 1.1 | 864 | 1.0 | 1,502 | 1.0 |
| Other | 1,977 | 3.4 | 3,622 | 4.1 | 5,598 | 3.8 |
| Total | 57,303 | 100.0 | 89,382 | 100.0 | 146,685 | 100.0 |

Table 15 Capital Structure by Groups, as of December 31, 2016
(%)

| | Shares Offered to the Public | | | | | | Shares Unoffered to the Public | | | | | | | | |
|----------------------------------|------------------------------|-----------------------|--------------|-------------|----------------|-----------------|--------------------------------|--------------|-------------|----------------|-----------------|-----------------------|--------------|-------------|----------------|
| | Shares Offered to the Public | | | Domestic | | | Foreign | | | | | | | | |
| | Paid-up Capital | Share holder's Equity | Total Assets | Total Loans | Total Deposits | Paid-up Capital | Share holder's Equity | Total Assets | Total Loans | Total Deposits | Paid-up Capital | Share holder's Equity | Total Assets | Total Loans | Total Deposits |
| Sector Total | 12.5 | 23.2 | 23.6 | 23.3 | 24.4 | 52.0 | 52.2 | 51.1 | 51.9 | 49.5 | 35.5 | 24.6 | 25.3 | 24.8 | 26.1 |
| Deposit Banks | 15.6 | 25.1 | 24.5 | 24.5 | 24.4 | 36.3 | 48.1 | 48.8 | 49.2 | 49.5 | 48.1 | 26.8 | 26.7 | 26.4 | 26.1 |
| State-owned Banks | 14.0 | 19.4 | 20.8 | 21.3 | 21.1 | 86.0 | 80.6 | 79.2 | 78.7 | 78.9 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Privately-owned Banks | 25.9 | 30.8 | 30.1 | 29.2 | 29.7 | 55.6 | 54.9 | 54.5 | 54.5 | 54.3 | 18.5 | 14.3 | 15.4 | 16.3 | 16.0 |
| Banks Under Depo. Insurance Fund | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Foreign Banks | 8.9 | 23.3 | 21.1 | 21.6 | 20.9 | 2.4 | 5.0 | 4.5 | 4.4 | 4.6 | 88.7 | 71.8 | 74.5 | 73.9 | 74.6 |
| Development and Investment Banks | 4.2 | 4.6 | 7.0 | 6.6 | - | 92.6 | 92.4 | 91.2 | 92.2 | - | 3.2 | 3.0 | 1.9 | 1.2 | - |

Annotations:

1. Offered to the Public : The percentage of shares "Offered to the Public". The status of ownership is not taken into consideration.
2. The distributions of "Shareholder's Equity", "Total Assets", "Total Loans" and "Total Deposits" are calculated on the basis of "Paid-up Capital".
3. Domestic : Indicates the percentage of shares owned by Turkish companies.
4. Foreign : Indicates the percentage of shares owned by foreign companies.
5. "Sector Total" = "Deposit Banks" + "Development and Investment Banks"
6. Shares Offered to the Public + Domestic + Foreign = 100.0

Table 16 Share in Group and Share in Sector, as of December 31, 2016

| Banks | Share in Group | | | Share in Sector | | | Banks | Share in Group | | | Share in Sector | | |
|---|----------------|-------------|----------------|-----------------|-------------|----------------|--|----------------|--------------|----------------|-----------------|-------------|----------------|
| | Total Assets | Total Loans | Total Deposits | Total Assets | Total Loans | Total Deposits | | Total Assets | Total Loans | Total Deposits | Total Assets | Total Loans | Total Deposits |
| Deposit Banks | 100.0 | 100.0 | 100.0 | 94.5 | 93.6 | 100.0 | Foreign Banks | 27.7 | 27.0 | 26.6 | 26.2 | 25.3 | 26.6 |
| State-owned Banks | 32.7 | 33.5 | 34.0 | 30.9 | 31.4 | 34.0 | Alternatifbank A.Ş. | 0.7 | 0.7 | 0.6 | 0.6 | 0.6 | 0.6 |
| Türkiye Cumhuriyeti Ziraat Bankası A.Ş. | 14.6 | 14.5 | 15.2 | 13.8 | 13.6 | 15.2 | Arap Türk Bankası A.Ş. | 0.2 | 0.1 | 0.3 | 0.2 | 0.1 | 0.3 |
| Türkiye Halk Bankası A.Ş. | 9.4 | 9.9 | 10.3 | 8.9 | 9.2 | 10.3 | Bank Mellat | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Türkiye Vakıflar Bankası T.A.O. | 8.7 | 9.2 | 8.5 | 8.2 | 8.6 | 8.5 | Bank of Tokyo-Mitsubishi UFJ Turkey A.Ş. | 0.4 | 0.3 | 0.2 | 0.3 | 0.3 | 0.2 |
| Privately-owned Banks | 39.5 | 39.4 | 39.4 | 37.3 | 36.9 | 39.4 | Burgan Bank A.Ş. | 0.6 | 0.7 | 0.6 | 0.5 | 0.6 | 0.6 |
| Adabank A.Ş. | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | Citibank A.Ş. | 0.3 | 0.2 | 0.4 | 0.3 | 0.2 | 0.4 |
| Akbank T.A.Ş. | 11.1 | 10.1 | 10.9 | 10.4 | 9.4 | 10.9 | Denizbank A.Ş. | 4.2 | 3.8 | 4.3 | 4.0 | 3.6 | 4.3 |
| Anadolubank A.Ş. | 0.5 | 0.5 | 0.6 | 0.5 | 0.5 | 0.6 | Deutsche Bank A.Ş. | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| Fibabanka A.Ş. | 0.6 | 0.7 | 0.7 | 0.6 | 0.7 | 0.7 | Finans Bank A.Ş. | 4.1 | 3.9 | 3.7 | 3.9 | 3.7 | 3.7 |
| Şekerbank T.A.Ş. | 1.0 | 1.1 | 1.1 | 0.9 | 1.0 | 1.1 | Habib Bank Limited | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Türk Bank A.Ş. | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | HSBC Bank A.Ş. | 1.0 | 0.9 | 1.0 | 0.9 | 0.8 | 1.0 |
| Türk Ekonomi Bankası A.Ş. | 3.3 | 3.5 | 3.4 | 3.1 | 3.3 | 3.4 | ICBC Turkey Bank A.Ş. | 0.3 | 0.3 | 0.2 | 0.3 | 0.3 | 0.2 |
| Türkiye İş Bankası A.Ş. | 12.7 | 12.7 | 12.1 | 12.0 | 11.9 | 12.1 | ING Bank A.Ş. | 2.0 | 2.2 | 1.7 | 1.9 | 2.0 | 1.7 |
| Yapı ve Kredi Bankası A.Ş. | 10.3 | 10.7 | 10.5 | 9.7 | 10.1 | 10.5 | Intesa Sanpaolo S.p.A. | 0.2 | 0.3 | 0.1 | 0.2 | 0.3 | 0.1 |
| Tasarruf Mevduatı Sig. Fon. Devr. B. | 0.1 | 0.1 | 0.0 | 0.1 | 0.1 | 0.0 | JPMorgan Chase Bank N.A. | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Birleşik Fon Bankası A.Ş. | 0.1 | 0.1 | 0.0 | 0.1 | 0.1 | 0.0 | Odeabank A.Ş. | 1.6 | 1.6 | 2.0 | 1.5 | 1.5 | 2.0 |
| | | | | | | | Rabobank A.Ş. | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | | | | | | | Société Générale (SA) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | | | | | | | The Royal Bank of Scotland Plc. | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | | | | | | | Turkland Bank A.Ş. | 0.2 | 0.2 | 0.3 | 0.2 | 0.2 | 0.3 |
| | | | | | | | Türkiye Garanti Bankası A.Ş. | 11.6 | 11.6 | 11.0 | 10.9 | 10.8 | 11.0 |
| | | | | | | | Development and Investment Banks | 100.0 | 100.0 | - | 5.5 | 6.4 | - |
| | | | | | | | Aktif Yatırım Bankası A.Ş. | 6.7 | 5.4 | - | 0.4 | 0.3 | - |
| | | | | | | | BankPozitif Kredi ve Kalkınma Bankası A.Ş. | 1.2 | 1.2 | - | 0.1 | 0.1 | - |
| | | | | | | | Diler Yatırım Bankası A.Ş. | 0.1 | 0.1 | - | 0.0 | 0.0 | - |
| | | | | | | | GSD Yatırım Bankası A.Ş. | 0.2 | 0.2 | - | 0.0 | 0.0 | - |
| | | | | | | | İller Bankası A.Ş. | 15.3 | 14.9 | - | 0.8 | 0.9 | - |
| | | | | | | | İstanbul Takas ve Saklama Bankası A.Ş. | 5.6 | 0.1 | - | 0.3 | 0.0 | - |
| | | | | | | | Merrill Lynch Yatırım Bank A.Ş. | 0.1 | 0.0 | - | 0.0 | 0.0 | - |
| | | | | | | | Nurol Yatırım Bankası A.Ş. | 0.8 | 0.7 | - | 0.0 | 0.0 | - |
| | | | | | | | Pasha Yatırım Bankası A.Ş. | 0.4 | 0.4 | - | 0.0 | 0.0 | - |
| | | | | | | | Standard Chartered Yatırım Bankası Türk A.Ş. | 0.1 | 0.0 | - | 0.0 | 0.0 | - |
| | | | | | | | Türk Eximbank | 47.8 | 56.4 | - | 2.6 | 3.6 | - |
| | | | | | | | Türkiye Kalkınma Bankası A.Ş. | 4.9 | 5.0 | - | 0.3 | 0.3 | - |
| | | | | | | | Türkiye Sınai Kalkınma Bankası A.Ş. | 16.8 | 15.8 | - | 0.9 | 1.0 | - |

Table 17 Bank Employees by Gender and Education, as of December 31, 2016

| Banks | Primary School | | High School | | Undergraduate | | Postgraduate | | Total | |
|---|----------------|------------|---------------|---------------|----------------|----------------|---------------|---------------|----------------|----------------|
| | Male | Female | Male | Female | Male | Female | Male | Female | Male | Female |
| Sector Total | 959 | 197 | 18,537 | 9,755 | 70,031 | 83,674 | 6,686 | 6,860 | 96,213 | 100,486 |
| Deposit Banks | 730 | 172 | 18,056 | 9,652 | 67,942 | 82,444 | 5,996 | 6,371 | 92,724 | 98,639 |
| State-owned Banks | 212 | 7 | 5,424 | 1,838 | 24,459 | 21,285 | 2,178 | 2,183 | 32,273 | 25,313 |
| Türkiye Cumhuriyeti Ziraat Bankası A.Ş. | 32 | 2 | 2,593 | 617 | 11,425 | 8,238 | 1,085 | 1,023 | 15,135 | 9,880 |
| Türkiye Halk Bankası A.Ş. | 61 | 1 | 2,079 | 680 | 6,954 | 6,023 | 609 | 549 | 9,703 | 7,253 |
| Türkiye Vakıflar Bankası T.A.O. | 119 | 4 | 752 | 541 | 6,080 | 7,024 | 484 | 611 | 7,435 | 8,180 |
| Privately-owned Banks | 203 | 15 | 5,599 | 3,559 | 25,597 | 34,569 | 2,043 | 2,157 | 33,442 | 40,300 |
| Adabank A.Ş. | 1 | 0 | 5 | 3 | 8 | 12 | 0 | 0 | 14 | 15 |
| Akbank T.A.Ş. | 32 | 0 | 426 | 200 | 5,429 | 6,636 | 544 | 576 | 6,431 | 7,412 |
| Anadolubank A.Ş. | 5 | 0 | 208 | 79 | 728 | 672 | 44 | 48 | 985 | 799 |
| Fibabanka A.Ş. | 9 | 1 | 181 | 63 | 505 | 612 | 62 | 55 | 757 | 731 |
| Şekerbank T.A.Ş. | 20 | 1 | 189 | 130 | 1,533 | 1,592 | 79 | 67 | 1,821 | 1,790 |
| Türkish Bank A.Ş. | 10 | 0 | 21 | 13 | 63 | 90 | 16 | 12 | 110 | 115 |
| Türk Ekonomi Bankası A.Ş. | 23 | 7 | 889 | 502 | 3,234 | 4,348 | 339 | 298 | 4,485 | 5,155 |
| Türkiye İş Bankası A.Ş. | 83 | 2 | 2,686 | 1,562 | 8,831 | 10,558 | 487 | 547 | 12,087 | 12,669 |
| Yapı ve Kredi Bankası A.Ş. | 20 | 4 | 994 | 1,007 | 5,266 | 10,049 | 472 | 554 | 6,752 | 11,614 |
| Banks Under Depo. Insurance Fund | 13 | 4 | 76 | 26 | 56 | 47 | 5 | 4 | 150 | 81 |
| Birleşik Fon Bankası A.Ş. | 13 | 4 | 76 | 26 | 56 | 47 | 5 | 4 | 150 | 81 |
| Total | 1,156 | 197 | 28,292 | 13,546 | 153,705 | 196,699 | 13,546 | 13,546 | 196,699 | 196,699 |
| Deposit Banks | 902 | 172 | 27,708 | 12,367 | 150,386 | 191,363 | 12,367 | 12,367 | 191,363 | 191,363 |
| State-owned Banks | 219 | 7 | 7,262 | 4,361 | 45,744 | 57,586 | 4,361 | 4,361 | 57,586 | 57,586 |
| Privately-owned Banks | 218 | 15 | 9,158 | 60,166 | 60,166 | 73,742 | 4,200 | 4,200 | 73,742 | 73,742 |
| Banks Under Depo. Insurance Fund | 17 | 4 | 102 | 103 | 103 | 231 | 9 | 9 | 231 | 231 |

| Banks | Primary School | | High School | | Undergraduate | | Postgraduate | | Total | |
|--|----------------|---------------|---------------|--------------|---------------|---------------|--------------|--------------|---------------|---------------|
| | Male | Female | Male | Female | Male | Female | Male | Female | Male | Female |
| Foreign Banks | 302 | 146 | 6,957 | 4,229 | 17,830 | 26,543 | 1,770 | 2,027 | 26,859 | 32,945 |
| Alternatifbank A.Ş. | 10 | 0 | 101 | 34 | 312 | 371 | 61 | 39 | 484 | 444 |
| Arap Türk Bankası A.Ş. | 11 | 1 | 50 | 11 | 85 | 86 | 22 | 22 | 168 | 120 |
| Bank Mellat | 3 | 0 | 9 | 1 | 29 | 7 | 1 | 0 | 42 | 8 |
| Bank of Tokyo-Mitsubishi UFJ Turkey A.Ş. | 0 | 0 | 2 | 0 | 23 | 22 | 15 | 8 | 40 | 30 |
| Burgan Bank A.Ş. | 8 | 0 | 56 | 37 | 331 | 469 | 48 | 45 | 443 | 551 |
| Citibank A.Ş. | 0 | 0 | 29 | 12 | 148 | 195 | 34 | 50 | 211 | 257 |
| Denizbank A.Ş. | 136 | 135 | 2,508 | 2,443 | 3,243 | 3,900 | 261 | 312 | 6,148 | 6,790 |
| Deutsche Bank A.Ş. | 0 | 0 | 2 | 0 | 37 | 51 | 16 | 15 | 55 | 66 |
| Finans Bank A.Ş. | 55 | 4 | 1,549 | 599 | 3,677 | 5,818 | 323 | 426 | 5,604 | 6,847 |
| Habib Bank Limited | 2 | 0 | 4 | 0 | 5 | 4 | 0 | 1 | 11 | 5 |
| HSBC Bank A.Ş. | 1 | 0 | 249 | 205 | 833 | 1,657 | 110 | 133 | 1,193 | 1,995 |
| ICBC Turkey Bank A.Ş. | 13 | 3 | 80 | 30 | 265 | 343 | 34 | 41 | 392 | 417 |
| ING Bank A.Ş. | 19 | 1 | 340 | 201 | 1,907 | 2,433 | 207 | 176 | 2,473 | 2,811 |
| Intesa Sanpaolo S.p.A. | 1 | 0 | 0 | 0 | 8 | 7 | 8 | 5 | 17 | 12 |
| JPMorgan Chase Bank N.A. | 4 | 1 | 0 | 2 | 18 | 16 | 10 | 5 | 32 | 24 |
| Odea Bank A.Ş. | 6 | 0 | 90 | 20 | 584 | 790 | 102 | 89 | 782 | 899 |
| Rabobank A.Ş. | 0 | 0 | 2 | 2 | 5 | 6 | 15 | 4 | 22 | 12 |
| Société Générale (SA) | 4 | 0 | 3 | 6 | 21 | 19 | 8 | 4 | 36 | 29 |
| The Royal Bank of Scotland Plc. | 0 | 0 | 2 | 0 | 10 | 15 | 8 | 2 | 20 | 17 |
| Türkiand Bank A.Ş. | 4 | 0 | 79 | 42 | 169 | 264 | 27 | 23 | 279 | 329 |
| Türkiye Garanti Bankası A.Ş. | 25 | 1 | 1,802 | 584 | 6,120 | 10,070 | 460 | 627 | 8,407 | 11,282 |
| Development and Investment Banks | 229 | 25 | 481 | 103 | 2,089 | 1,230 | 690 | 489 | 3,489 | 1,847 |
| Aktif Yatırım Bankası A.Ş. | 3 | 0 | 59 | 18 | 306 | 188 | 49 | 43 | 417 | 249 |
| BankPozitif Kredi ve Kalkınma Bankası A.Ş. | 1 | 1 | 5 | 2 | 40 | 33 | 8 | 2 | 54 | 38 |
| Diler Yatırım Bankası A.Ş. | 0 | 0 | 2 | 0 | 5 | 9 | 2 | 1 | 9 | 10 |
| GSD Yatırım Bankası A.Ş. | 0 | 0 | 3 | 0 | 16 | 8 | 0 | 1 | 19 | 9 |
| İller Bankası A.Ş. | 137 | 9 | 269 | 45 | 1,019 | 446 | 378 | 229 | 1,803 | 729 |
| İstanbul Takas ve Saklama Bankası A.Ş. | 3 | 1 | 13 | 1 | 103 | 79 | 30 | 31 | 149 | 112 |
| Merrill Lynch Yatırım Bank A.Ş. | 0 | 0 | 0 | 0 | 10 | 9 | 7 | 8 | 17 | 17 |
| Nurul Yatırım Bankası A.Ş. | 2 | 1 | 2 | 1 | 22 | 13 | 1 | 0 | 27 | 15 |
| Pasha Yatırım Bankası A.Ş. | 1 | 0 | 1 | 0 | 13 | 14 | 5 | 5 | 20 | 19 |
| Standard Chartered Yatırım Bankası Türk A.Ş. | 2 | 2 | 2 | 5 | 2 | 12 | 2 | 5 | 8 | 24 |
| Türk Eximbank | 34 | 9 | 57 | 11 | 221 | 125 | 100 | 74 | 412 | 219 |
| Türkiye Kalkınma Bankası A.Ş. | 36 | 0 | 49 | 15 | 231 | 169 | 62 | 41 | 378 | 225 |
| Türkiye Sınai Kalkınma Bankası A.Ş. | 10 | 2 | 19 | 5 | 101 | 125 | 46 | 49 | 176 | 181 |
| Total | 59,804 | 32,945 | 26,859 | 3,797 | 17,830 | 26,543 | 1,770 | 2,027 | 26,859 | 32,945 |

Table 18 Bank Employees by Geographical Regions and Provinces, as of December 31, 2016

| Regions and Provinces | No. of Employees | Regions and Provinces | No. of Employees | Regions and Provinces | No. of Employees |
|-----------------------|------------------|-----------------------|------------------|--|------------------|
| Istanbul | 84,687 | Mediterranean | 16,016 | North East Anatolia | 2,894 |
| West Marmara | 6,004 | Adana | 3,893 | Ağrı | 262 |
| Balıkesir | 1,980 | Antalya | 5,713 | Ardahan | 118 |
| Çanakkale | 900 | Burdur | 413 | Bayburt | 94 |
| Edirne | 785 | Hatay (Antakya) | 1,506 | Erzincan | 280 |
| Kırklareli | 619 | Isparta | 642 | Erzurum | 1,700 |
| Tekirdağ | 1,720 | İçel (Mersin) | 2,528 | İğdir | 170 |
| Aegean | 21,110 | Kahramanmaraş | 889 | Kars | 270 |
| Afyonkarahisar | 934 | Osmaniye | 432 | Middle East Anatolia | 2,853 |
| Aydın | 1,869 | Mid-Anatolia | 5,463 | Bingöl | 139 |
| Denizli | 1,989 | Aksaray | 406 | Bitlis | 218 |
| İzmir | 11,094 | Kayseri | 2,315 | Elazığ | 659 |
| Kütahya | 643 | Kırkkale | 327 | Hakkari | 129 |
| Manisa | 1,917 | Kırşehir | 299 | Malatya | 782 |
| Muğla | 2,140 | Nevşehir | 413 | Muş | 172 |
| Uşak | 524 | Niğde | 343 | Tunceli | 119 |
| East Marmara | 17,142 | Sivas | 827 | Van | 635 |
| Bilecik | 301 | Yozgat | 533 | South-East Anatolia | 6,661 |
| Bolu | 459 | West Anatolia | 21,902 | Adıyaman | 438 |
| Bursa | 5,420 | Ankara | 18,546 | Batman | 323 |
| Düzce | 436 | Karaman | 301 | Diyarbakır | 1,427 |
| Eskişehir | 1,770 | Konya | 3,055 | Gaziantep | 2,486 |
| Kocaeli (İzmit) | 7,103 | West Black Sea | 7,225 | Kilis | 109 |
| Sakarya (Adapazarı) | 1,312 | Amasya | 461 | Mardin | 533 |
| Yalova | 341 | Bartın | 253 | Siirt | 177 |
| East Black Sea | 3,960 | Çankırı | 250 | Şanlıurfa | 953 |
| Artvin | 320 | Çorum | 742 | Şırnak | 215 |
| Giresun | 571 | Karabük | 360 | Turkish Republic of Northern Cyprus | 500 |
| Gümüşhane | 144 | Kastamonu | 586 | Foreign Countries | 282 |
| Ordu | 837 | Samsun | 2,726 | Total | 196,699 |
| Rize | 495 | Sinop | 288 | | |
| Trabzon | 1,593 | Tokat | 645 | | |
| | | Zonguldak | 914 | | |

* The classification of "Statistical Regional Units", in the Decree No.2002/4720 of Council of Ministers(Official Gazette dated September 22, 2002 and No.24884) is used in this table.

Table 19 Number of ATM, POS and Merchants by Geographical Regions and Provinces, as of December 31, 2016

| Regions and Provinces* | No. of ATM | No. of POS | No. of Merchants | Regions and Provinces* | No. of ATM | No. of POS | No. of Merchants | Regions and Provinces* | No. of ATM | No. of POS | No. of Merchants |
|------------------------|------------|------------|------------------|------------------------|------------|------------|------------------|-------------------------------------|------------|------------|------------------|
| Istanbul | 11,225 | 720,016 | 737,385 | Mediterranean | 5,140 | 296,714 | 291,072 | North East Anatolia | 706 | 33,218 | 35,739 |
| West Marmara | 2,310 | 110,670 | 114,646 | Adana | 990 | 61,711 | 59,257 | Ağrı | 88 | 4,041 | 4,550 |
| Balıkesir | 768 | 38,478 | 40,136 | Antalya | 1,942 | 105,752 | 101,681 | Ardahan | 35 | 1,474 | 1,642 |
| Çanakkale | 361 | 18,203 | 19,380 | Burdur | 136 | 7,432 | 8,138 | Bayburt | 28 | 1,432 | 1,572 |
| Edirne | 293 | 13,584 | 13,595 | Hatay (Antakya) | 550 | 31,322 | 31,753 | Erzincan | 114 | 5,175 | 5,427 |
| Kırklareli | 257 | 11,245 | 11,716 | Isparta | 235 | 12,689 | 13,277 | Erzurum | 304 | 14,466 | 15,313 |
| Tekirdağ | 631 | 29,160 | 29,819 | İçel (Mersin) | 795 | 49,468 | 47,920 | İğdir | 51 | 2,372 | 2,658 |
| Aegean | 7,026 | 368,776 | 374,128 | Kahramanmaraş | 329 | 18,586 | 19,085 | Kars | 86 | 4,257 | 4,577 |
| Afyonkarahisar | 314 | 16,406 | 17,460 | Osmaniye | 163 | 9,754 | 9,961 | Middle East Anatolia | 1,035 | 51,144 | 54,682 |
| Aydın | 772 | 39,160 | 40,253 | Mid-Anatolia | 1,694 | 99,183 | 101,232 | Bingöl | 58 | 2,968 | 3,316 |
| Denizli | 535 | 31,838 | 32,825 | Aksaray | 137 | 8,161 | 8,669 | Bitlis | 73 | 3,465 | 3,918 |
| İzmir | 3,165 | 172,641 | 172,916 | Kayseri | 650 | 38,352 | 37,496 | Elazığ | 198 | 10,861 | 12,128 |
| Kütahya | 259 | 13,568 | 14,960 | Kırkkale | 135 | 6,970 | 6,988 | Hakkari | 67 | 2,409 | 2,497 |
| Manisa | 701 | 35,522 | 36,762 | Kırşehir | 92 | 5,055 | 5,454 | Malatya | 305 | 15,858 | 16,387 |
| Muğla | 1,113 | 49,439 | 48,081 | Nevşehir | 159 | 9,891 | 9,858 | Muş | 67 | 3,593 | 3,888 |
| Uşak | 167 | 10,202 | 10,871 | Niğde | 120 | 7,133 | 7,595 | Tunceli | 47 | 1,693 | 1,813 |
| East Marmara | 4,962 | 222,237 | 230,876 | Sivas | 252 | 14,256 | 15,192 | Van | 220 | 10,297 | 10,735 |
| Bilecik | 125 | 5,732 | 6,388 | Yozgat | 149 | 9,364 | 9,980 | South-East Anatolia | 1,962 | 109,726 | 109,241 |
| Bolu | 189 | 9,631 | 10,248 | West Anatolia | 4,872 | 265,264 | 270,188 | Adıyaman | 152 | 9,064 | 9,566 |
| Bursa | 1,859 | 80,626 | 85,647 | Ankara | 3,967 | 198,100 | 202,347 | Batman | 104 | 7,271 | 7,224 |
| Düzce | 177 | 10,288 | 11,042 | Karaman | 98 | 6,423 | 6,839 | Diyarbakır | 379 | 20,484 | 19,390 |
| Eskişehir | 589 | 24,172 | 24,948 | Konya | 807 | 60,741 | 61,002 | Gaziantep | 666 | 39,415 | 38,704 |
| Kocaeli (İzmit) | 1,315 | 54,689 | 55,473 | West Black Sea | 2,130 | 126,419 | 132,755 | Kilis | 43 | 1,987 | 2,103 |
| Sakarya (Adapazarı) | 529 | 29,160 | 29,032 | Amasya | 153 | 10,473 | 10,948 | Mardin | 154 | 8,730 | 9,099 |
| Yalova | 179 | 7,939 | 8,098 | Bartın | 94 | 5,474 | 5,979 | Siirt | 72 | 3,262 | 3,488 |
| East Black Sea | 1,255 | 72,756 | 78,283 | Çankırı | 87 | 3,909 | 4,187 | Şanlıurfa | 312 | 16,467 | 16,589 |
| Artvin | 114 | 4,497 | 5,308 | Çorum | 214 | 14,155 | 15,012 | Şımak | 80 | 3,045 | 3,078 |
| Giresun | 199 | 11,356 | 12,541 | Karabük | 153 | 6,898 | 7,398 | Turkish Republic of Northern Cyprus | 212 | 22,702 | 22,665 |
| Gümüşhane | 55 | 2,422 | 2,925 | Kastamonu | 177 | 9,577 | 10,129 | Foreign Countries | 18 | 495 | 275 |
| Ordu | 275 | 18,112 | 19,128 | Samsun | 625 | 40,751 | 40,881 | Total | 44,547 | 2,499,320 | 2,553,167 |
| Rize | 203 | 10,052 | 10,974 | Sinop | 91 | 5,199 | 5,817 | | | | |
| Trabzon | 409 | 26,317 | 27,407 | Tokat | 220 | 14,479 | 15,231 | | | | |
| | | | | Zonguldak | 316 | 15,503 | 17,173 | | | | |

* The classification of "Statistical Regional Units", in the Decree No.2002/4720 of Council of Ministers(Official Gazette dated September 22, 2002 and No.24884) is used in this table.

Table 20 Equity Participations and Affiliated Companies of Turkish Banks Abroad, as of December 31, 2016

| Banks | Field of Activity | Date of Establis. | Date of Particip. | Chairman of the Board | General Manager | Address | Phone | Fax |
|---|-------------------|-------------------|-------------------|---------------------------|---------------------------------|---|-----------------|--------------------------|
| Akbank T.A.Ş. | | | | | | | | |
| Akbank AG (AC) | Banking | 2006 | 2006 | Levent Çelebioğlu | Banu Özcan | Akbank AG Taunustor 1 D-60310 Frankfurt am Main Germany | 49-69-29717100 | 49-69-29717104 |
| Akbank (Dubai) Limited (AC) | Banking | 2009 | 2009 | Levent Çelebioğlu | Cem Ataç | Al Fattan Currency House, Tower 1, Office No 108 Dubai, United Arab | 971-444 86466 | 971-444 86465 |
| Anadolubank A.Ş. | | | | | | | | |
| Anadolubank Nederland B.V. (AC) | Banking | 2006 | 2006 | Mehmet Rüştü Başaran | Selim Yakar Dirk Van Leeuwen | De Boelelaan 7 1083 HJ Amsterdam, The Netherlands | 31-20- 5171900 | 31-20- 5171909 / 1911 |
| Aktif Yatırım Bankası A.Ş. | | | | | | | | |
| Euroasian Leasing Company | Leasing | 2012 | 2014 | Khaled Mohammed Al Aboodi | Airat Ganiev | Vishnevsky Street 26, Office 201 Kazan Tatarstan | 7843-5265477 | 7843-5265483 |
| Kazakhstan Ijara Company | Leasing | 2012 | 2012 | Khaled Mohammed Al Aboodi | Yusuf Karşı | Office 63, 51/78 Kabanbay Batyr Kaldayakov Street Almaty Kazakhstan | 7-727-228 1818 | 7-727-228 1818 |
| Denizbank A.Ş. | | | | | | | | |
| CJSC Deniz Bank Moscow (AC) | Banking | 1998 | 2003 | Hakan Ateş | Oğuz Yalçın | 2nd Zvenigorodskaya Str. No 13/42 6 th Floor 123022 Moscow Russian Federation | 7-495-7251020 | 7-495-7251025 |
| Denizbank AG (AC) | Banking | 1996 | 2002 | Sergey Gorkov | Ahmet Mesut Ersoy | Thomas Klestil Platz 1 A 1030 Vienna Austria | 43-1-5051052020 | 43-1-5051052029 |
| Euro Deniz International Banking Unit Ltd. (AC) | Banking | 1996 | 2002 | - | Olca Yilmazer Seral | 14. Şerif Arzık Sok. Lefkoşa K.K.T.C. | 392-2283153 | 392-2272542 |
| ING Bank A.Ş. | | | | | | | | |
| ING European Financial Services Plc. (AC) | Finance | 1994 | 1994 | John T. Mc Carthy | - | Block 4, Dundrum Town Centre Sandycroft Road, Dundrum, Dublin 16 Ireland | 353-1-6384082 | 353-1-6384080 |

| Banks | Field of Activity | Date of Establis | Date of Particip. | Chairman of the Board | General Manager | Address | Phone | Fax |
|--|--------------------|------------------|-------------------|-----------------------------|-------------------------------|--|-------------------------|----------------|
| Şekerbank T.A.Ş. | | | | | | | | |
| Şekerbank International Banking Unit Ltd. (AC) | Banking | 1994 | 1994 | Hasan Basri Göktan | Ayhan Akgönül | Muntar Yusuf Galleria F Blok Kat 3 Atatürk Cad. Lefkoşa K.K.T.C. | 392-2289109 | 392-2289134 |
| Şekerbank Kıbrıs Ltd. (AC) | Banking | 1996 | 1996 | Hasan Basri Göktan | Özcan Tekgümüş | Muntar Yusuf Galleria F Blok Kat 2 Atatürk Cad. Lefkoşa K.K.T.C. | 392-2280677 | 392-2280670 |
| Zahlunsdienst Gmbh Der Şekerbank T.A.Ş. (AC) | Financial Services | 2011 | 2011 | - | Yusuf Baylan | Komodienstr.9. 50667 Köln Am Main Germany | 49-221-735573 | 49-221-731682 |
| T.C. Ziraat Bankası A.Ş. | | | | | | | | |
| Azer Türk Bank ASC | Banking | 1995 | 1995 | Famil İsmailov | Orkhan Huseynov | C.Memmedguluzede Küc.85 192/193 Baku Azerbaijan Republic | 994-12-4041445-49 51-54 | 994-12-5991011 |
| Kazakhstan Ziraat International Bank (AC) | Banking | 1993 | 1993 | Musa Arda | A. Zeki Arifoğlu | Klockhov Street No 132 480057 Almaty Kazakhstan | 7-727-2506080 | 7-727-2506082 |
| Turkmen Turkish Joint Stock Commercial Bank | Banking | 1993 | 1993 | Polat Allagulyev | Kazım Gündoğar | Mahdumguly Avenue 111/2 74400 Ashgabat Turkmenistan | 993-12-938359 | 993-12-938347 |
| Uzbekistan Turkish Bank(UTBANK) JSC | Banking | 1993 | 1993 | Mamatkulov Rustam Uktamovic | Ercan Bulut | Bunyodkor Kochasi No 15/B 100043 Tashkent Uzbekistan | 998-71-2738324 | 998-71-2739051 |
| ZiraatBank BH D.D.(AC) | Banking | 1996 | 1996 | Salim Alkan | Ali Rıza Akbaş | Ul. Zimaja od Bosne 47C 71000 Sarajevo Bosnia and Herzegovina | 387-33-564100 | 387-33-564101 |
| Ziraat Bank Azerbaycan ASC (AC) | Banking | 2014 | 2016 | Ömer Muzafer Bakır | Avni Demirci | Caspian Business Centre 40 J.Jabbarlı Str. AZ1065 Baku Azerbaijan Republic | 994-12-5055516 | - |
| Ziraat Bank International AG (AC) | Banking | 2001 | 2001 | Ömer Muzafer Bakır | Ayten Türkmen Ali Kıvanç Ünal | Am Hauptbahnhof 16 60329 Frankfurt Am Main Germany | 49-69-298050 | 49-69-280122 |
| Ziraat Bank Montenegro AD (AC) | Banking | 2015 | 2015 | Ömer Muzafer Bakır | Mustafa Şenman | Ulica Slobode 84, 81000 Podgorica Montenegro | 382-20442200 | - |
| Ziraat Bank (Moscow) CJSC (AC) | Banking | 1993 | 1993 | Mehmet Cengiz Gögebakan | Ahmet Cemal Yıldırım | Mosarlarko Plaza One, Marksistkaya 109147 Moscow Russian Federation | 7-495-2326737 | 7-495-2326736 |

| Banks | Field of Activity | Date of Establis | Date of Particip. | Chairman of the Board | General Manager | Address | Phone | Fax |
|--------------------------------------|-----------------------|------------------|-------------------|-----------------------|-----------------------|--|-----------------|-----------------|
| Türkiye Garanti Bankası A.Ş. | | | | | | | | |
| G Netherlands BV (AC) | Financial Institution | 2007 | 2010 | Marcus P. Padberg | - | Orange Nassaulan 12 1075 AN Amsterdam The Netherlands | 31-20-3050994 | - |
| Garanti Bank International NV. (AC) | Banking | 1990 | 1990 | Gökhan Erün | Suat Erhan Zeyneloğlu | Keizersgracht 569 - 575 1017 DR Amsterdam The Netherlands | 31-20-5539700 | 31-20-6242466 |
| Garanti Holding B.V. (AC) | Financial Institution | 2007 | 2010 | Marcus P. Padberg | - | Orange Nassaulan 12 1075 AN Amsterdam The Netherlands | 31-20-3050994 | - |
| Garanti Bank SA (AC) | Banking | 2009 | 2010 | Sait Ergun Özen | Ufuk Tandoğan | Fabrica De Glucoza Street, No 5, Novopark 3 Buss.Cent. F Builid., Floor 5, Distict 2, Bucharest, 020331, Romania | 40-21-2089260 | 40-21-2089286 |
| Motoractive IFN SA (AC) | Leasing | 1998 | 2010 | Ufuk Tandoğan | Okan Murat Yurtsever | Fabrica De Glucoza Street, No 5, Novopark 3 Buss.Cent. F Builid., Floor 5, Distict 2, Bucharest, 020331, Romania | 40-21-3878146 | 40-21-3878001 |
| Ralfi IFN SA (AC) | Financing Institution | 1997 | 2010 | Ufuk Tandoğan | Bogdan Dobre | Fabrica De Glucoza Street, No 5, Novopark 3 Buss.Cent. F Builid., Floor 5, Distict 2, Bucharest, 020331, Romania | 40-21-3878107 | 40-21-3878001 |
| Türkiye Halk Bankası A.Ş. | | | | | | | | |
| Demir - Halk Bank (Nederland) N.V. | Banking | 1992 | 1992 | Henk Sliedrecht | Kayhan Acardağ | Parklaan 8-12 3016 BB Rotterdam, The | 31-10-4369151 | 31-10-4369252 |
| Halk Banka A.D. Skopje (AC) | Banking | 1993 | 2011 | Ömer Faruk Şenel | Turhan Ademi | Sv. Kiril i Metodij Blvd. No. 54, BB 1000 Skopje / Macedonia | 389-02-3240 800 | - |
| Halkbank A.D. Beograd (AC) | Banking | 1956 | 2015 | Ali Fuat Taşkesenli | Kenan Bozkurt | Bulevar Milutina Milankovica 9e / Belgrade Belgrade Serbia | 381- 0112041800 | - |
| Türkiye İş Bankası A.Ş. | | | | | | | | |
| İşbank AG (BO) | Banking | 1992 | 1992 | Adnan Bali | Hasan Cahit Çınar | İşbank AG, Zeil 123, 60313 Frankfurt Main Frankfurt Germany | 49-0-6929901199 | 49-0-6929901116 |
| Joint Stock Company(JSC) İşbank (AC) | Banking | 1994 | 2011 | Suat Ince | Tunç Türker | 13D Namestina Str. 117420 Moscow Russian Federation | 74-95-2321234 | 74-95-2322871 |
| JSC Isbank Georgia (AC) | Banking | 2015 | 2015 | Murat Bilgiç | Ozan Gür | Agmashenebeli Street, No:140/B, 0102 Tbilisi Georgia | 995-32-2310515 | 995-32-2310516 |

| Banks | Field of Activity | Date of Establis | Date of Particip. | Chairman of the Board | General Manager | Address | Phone | Fax |
|--|----------------------|------------------|-------------------|-----------------------|-----------------|--|----------------|----------------|
| Türkiye Kalkınma Bankası A.Ş. | Venture Capital | 2007 | 2007 | Tuna Şahin | - | Registered Office 5, Allée Scheffer, L-2520 Luxembourg | 352-4767 5582 | 352- 4767 4582 |
| Türkiye Vakıflar Bankası T.A.O. | Banking | 1982 | 1989 | Hüseyin Erçelik | M. Cengiz Erçağ | 66 Atatürk Cad. PO.Box. 212 Leikøşa K.K.T.C. | 392-6006020 | 392-2275169 |
| Vakıfbank International A.G.(AC) | Banking | 1999 | 1999 | Ramazan Gündüz | Ömer Kızıltaş | Prinz Eugen Strasse 8-10 1040 Wien Austria | 43-1-5123520 | 43-1-512352020 |
| Yapı ve Kredi Bankası A.Ş. | Banking | 1963 | 1996 | Alain Bruno Levy | Naci Sığın | 1, Rue De la Fontain, PO Box 3069 1211 Geneva 3 Switzerland | 41-22-9091919 | 41-22-9091900 |
| Banque De Commerce Et De Placements S.A. | Banking | 2001 | 2001 | - | - | Rembrandt Tower Amstelplein 1 1096 HA Amsterdam, The Netherlands | 31-20-3445555 | 31-20-6631331 |
| Stichting Custody Services YKB (AC) | Custody Services | 2014 | 2014 | Hüseyin Faik Açıkalin | Rinaldo Minuti | Aragon House Business Centre, Fifth Floor, Dragonara Road, St. Julian's STJ 3140 Malta | 356-224 77 222 | 356-2137 4560 |
| Yapı Kredi Bank Malta Ltd.(AC) | Banking | 1998 | 1998 | Hüseyin Faik Açıkalin | Cenk Yüksel | Yasamal District Cafer Cabbarlı Str. 32/12 AZ 1085 Baku Azerbaijan Republic | 99-412-4977795 | 99-412-4970276 |
| Yapı Kredi Bank Azerbaycan Closed Joint Stock Company (AC) | Banking | 2001 | 2001 | Hüseyin Faik Açıkalin | Semih Ulugöl | Rembrandt Tower Amstelplein 1, 1096 HA Amsterdam, The Netherlands | 31-20-3445555 | 31-20-6631331 |
| Yapı Kredi Bank Nederland N.V. (AC) | Banking | 1999 | 1999 | Hüseyin Faik Açıkalin | - | Rembrandt Tower Amstelplein 1, 1096 HA Amsterdam, The Netherlands | 31-20-3445555 | 31-20-6631331 |
| Yapı Kredi Holding BV. (AC) | Finance | 1994 | 1994 | Hüseyin Faik Açıkalin | Boğaçhan Güller | 1 Building 2, Goncharnaya Naberezhnaya 115172 Moscow Russian Federation | 74-95-2349889 | 74-95-9561972 |
| Yapı Kredi Bank Moscow (AC) | Banking | 2007 | 2007 | Cenk Yüksel | - | Yasamal District Cafer Cabbarlı Str. 32/12 AZ 1085 Baku Azerbaijan | 99-412-4977795 | 99-412-4970276 |
| Yapı Kredi Invest Limited Liability Company(AC) | Portfolio Management | | | | | | | |

AC : Affiliated Company

Table 21 Branches and Representative Offices of Turkish Banks Abroad, as of December 31, 2016

| Country | City | Banks | Address | Phone | Fax |
|--------------------|------------|------------------------------|--|-------------------|-----------------|
| Bulgaria | Kircaali | T.C.Ziraat Bankası (B) | 2A Bulair Str. Kardzhali 6600 Bulgaria | 359-361-54650-58 | 359-36-154659 |
| | Plovdiv | T.C.Ziraat Bankası (B)* | 4 Tsabribrod 4000 Plovdiv Bulgaria | 359-32-511921-24 | 359-32-511925 |
| | Sofia | T.C.Ziraat Bankası (B) | Todor Alexandrov Blvd. Tzar Samuil Str. No.87 1301 Sofia Bulgaria | 359-2-9806661 | 359-2-9802113 |
| | Varna | T.C.Ziraat Bankası (B)* | 24 Silvnitza Str. Varna Bulgaria | 359-52-912500/502 | 359-52-912505 |
| | Cairo | Türkiye İş Bankası (R) | Nile City Towers, 2005 C Cornish El Nil, North Tower, 27th Floor Cairo Egypt | 20-22-4619813 | 20-22-4619810 |
| Egypt | Batum | T.C.Ziraat Bankası (B)* | Luka Asatiani Str. No:1/C (Rustaveli Avenue No:25/C) Batum Georgia | 995-42 2227501 | - |
| | Marneuli | T.C.Ziraat Bankası (B)* | Rustaveli Str. No 12 Marneuli Georgia | 995-35 7222220 | - |
| Germany | Tbilisi | T.C.Ziraat Bankası (B) | David Agmashenebeli Avenue No 61 PO.Box 010 Tbilisi Georgia | 995-32-2943704 | 995-32-2943834 |
| | Dusseldorf | Türkiye Garanti Bankası (R) | Heinrich-Heine Allee 1 40213 Düsseldorf Deutschland | 49-211-86222301 | 49-211-86222350 |
| Greece | Athens | T.C.Ziraat Bankası (B) | Ermou 2 5th Floor 10563 Athens Greece | 30-210-3223038 | 30-210-3221796 |
| | Komotini | T.C.Ziraat Bankası (B) | Platia Irinis 17 & Papatfesa 1 T.K. 69100 Komotini Greece | 30-253-1085930 | 30-253-1085927 |
| | Rhodes | T.C.Ziraat Bankası (B) | Grigoriou Lampraki 16 & Amerikis Tk 85100 Rhodes Greece | 30-224-1043702 | 30-224-1073029 |
| | Xanthi | T.C.Ziraat Bankası (B) | M. Karaoli 68 67100 Xanthi Greece | 30-254-1069420 | 30-254-1066641 |
| Iran | Tehran | T.C.Ziraat Bankası (R) | Unit 72, 9th Floor AYTEK Building No 13 Golshehr Boulevard Africa Boulevard Tehran Iran | 98-21 22051811 | 98-21-22656428 |
| | Baghdad | Türkiye Halk Bankası (R) | 3rd Floor Building 114, Ghaem Magham Farahani Ave. Tehran Iran | 98-21-88304715 | 98-21-88301000 |
| Iraq | Baghdad | T.C.Ziraat Bankası (B) | Weziyye Area 301St. District No 19 Baghdad Iraq | 964-79-04181390 | - |
| | Erbil | Türkiye İş Bankası (B) | Weziyye Area 301St. District, Str. No 4 , No 7 Baghdad Iraq | 964-77-09194450 | - |
| Kingdom of Bahrain | Erbil | T.C.Ziraat Bankası (B) | Gulan District 100. Str. No 159/735 Erbil Iraq | 964-66-2649968 | - |
| | Manama | Türkiye İş Bankası (B) | Gulan Street UB Plaza Bakhtary 48640 Erbil Iraq | 964-75-08193185 | - |
| Kingdom of Bahrain | Manama | Türkiye Vakıflar Bankası (B) | Gulan Street Star Tower, Erbil Iraq | 964-66-2246237 | - |
| | Manama | Denizbank (B) | Al Jasrah Tower 6 th Floor Office No 62/63 P.O.Box 10357 Diplomatic Area Manama Kingdom of Bahrain | 973-17-541137 | 973-17-541139 |
| | Manama | Finans Bank (B) | Unitag House 5th Floor P.O.Box 2435 Manama Kingdom of Bahrain | 973-17-211322 | 973-17-211339 |
| | Manama | Türkiye Halk Bankası (B) | Almoayyed Tower, 33rd Floor, Suite 3302, Al Seef District, P.O. Box 11378 Manama Bahrain | 973-17-537711 | 973-17-535463 |
| | Manama | T.C.Ziraat Bankası (B) | Unit 509, 5th Floor, Harbour Towers-East, Financial Centre, No 504, Building 1398, 4626 Road , Block 346, P.O.Box 60677 Manama Bahrain | 973-17-650718 | 973-17-580521 |
| | Manama | Türkiye İş Bankası (B) | Al Jasrah Tower 8th Floor, Diplomatic Area P.O. Box 10205 Manama Kingdom of Bahrain | 973-17-549222 | 973-17-549218 |
| | Manama | Türkiye Vakıflar Bankası (B) | 1704 Road, Al Rossais Tower, 10th Floor, Off. Nr. 102&103, PO. Box 10242 Diplomatic Area, Manama Kingdom of Bahrain | 973-17-538662 | 973-17-0514496 |
| | Manama | Yapı ve Kredi Bankası (B) | Bahrain Development Bank Building 2nd Floor PO.Box. 10615 Diplomatic Area Manama Kingdom of Bahrain | 973-17-541055 | 973-17-541056 |

| Country | City | Banks | Address | Phone | Fax |
|-----------------------------|------------|-----------------------------|--|------------------|----------------|
| Kosova | Prishtina | T.C.Ziraat Bankası (B) | Pashko Vasa 18, 10000 Prishtina Kosova | 381-38-222000 | - |
| | | Türkiye İş Bankası (B) | Rruga UCK No 43 Phrishtina Kosova | 381-38-245245 | 381-38-224542 |
| | Prizren | Türkiye İş Bankası A.Ş. (B) | Rr. Zahir Pajazitii nr.KK Lakuriqi 2-Blok A-1 20000 Prizren Kosova | 381-29-245255 | 381-29-245244 |
| The Kingdom of Saudi Arabia | Cidde | T.C.Ziraat Bankası (B) | Al Rawdah Dist. 1. Al Rawdah Str. PO. Box 54759, Jeddah 21524 The Kingdom of Saudi Arabia | 966-2-6655433 | 966-2-6643516 |
| Luxembourg | Luxembourg | Türkiye Garanti Bankası (B) | 7 Thomas Edison L-1445 Strassen Luxembourg | 352-2233211 | 352-223321222 |
| Malta | Portomaso | Akbank (B) | Portomaso Business Tower Level 6 Portomaso PTM 01 St.Julians Portomaso Malta | 356-21-383500 | 356-21-383666 |
| People Republic of China | Sliema | Türkiye Garanti Bankası (B) | 36/4-5 Strand Towers The Strand Sliema Malta | 356-23288000 | 356-23288160 |
| | Shangai | Türkiye Garanti Bankası (R) | Pudong Ave. Marine Tower No 1, Room 1304 200120 Shanghai, People Republic of China | 86-21-58797900 | 86-21-58793896 |
| Singapore | Singapore | Türkiye İş Bankası (R) | 4407 Jin Mao Tower 88 Century Boulevard 200121, Pudong New Area, Shanghai People Republic of China | 86-21-50470882 | 86-21-50470885 |
| T.R.N.C. | Famagusto | Türkiye Halk Bankası ® | 10 Collyer Quay #40-09/10 Ocean Financial Centre, 049315 Singapore | 65-6808 6430 | 65-6808 6299 |
| | | HSBC Bank (B) | 122 İsmet İnönü Bulvarı, Salamis Yolu Sakarya Karşısı Famagusto T.R.N.C. | 392-3655830 | 392-3706511 |
| | | Türk Ekonomi Bankası (B) | İsmet İnönü Bulvarı No 43 Sakarya Famagusto T.R.N.C. | 392-3655920 | 392-3655931 |
| | | T.C.Ziraat Bankası (B) | Dr. Fazıl Küçük Mah. Ordu Sok. No 1 Akdoğan Famagusto T.R.N.C. | 392-3777606 | 392-3777613 |
| | | T.C.Ziraat Bankası (B) | İsmet İnönü Bulvarı No 41 Famagusto T.R.N.C. | 392-3655691-92 | 392-3655699 |
| | | Türkiye Garanti Bankası (B) | Sakarya Mah. Eşref Bitlis Caddesi, No 20 Famagusto T.R.N.C. | 392-6300300 | 392-6300320 |
| | | Türkiye Halk Bankası (B) | İsmet İnönü Bulvarı Hasipoğlu Residence ve Güney Business Center A Blok No 7 Famagusto T.R.N.C. | 392-3656701 | 392-3656706 |
| | | Türkiye İş Bankası (B) | İsmet İnönü Bulvarı No 56 Famagusto T.R.N.C. | 392-3653866 | 392-3653859 |
| | | Türkiye İş Bankası (B) | Eşref Bitlis Cad. No 10 Famagusto T.R.N.C. | 392-3656822 | 392-3656827 |
| | | Türkiye İş Bankası (B) | Ordu Cad. No 25A Akdoğan - Famagusto T.R.N.C. | 392-3777621 | 392-3777620 |
| | Kyrenia | HSBC Bank (B) | Ziya Rizki Cad. No 222 Merkez Kyrenia T.R.N.C. | 392-8159982 | 392-3706512 |
| | | Türk Ekonomi Bankası (B) | Bedreddin Demirel Cad. No 12/12B Kyrenia T.R.N.C. | 392-8158510 | 392-8154814 |
| | | T.C.Ziraat Bankası (B) | Atatürk Cad. Kordonboyu Phelecia Court Sitesi No 37 Kyrenia T.R.N.C. | 392-8152210 | 392-8152584 |
| | | T.C.Ziraat Bankası (B) | 22. Uğur Mumcu Cad. No 4-5 Karakum Ozanköy Mevkii Kyrenia T.R.N.C. | 392-8156382 / 83 | 392-8156335 |
| | | T.C.Ziraat Bankası (B) | Dr. Bekir Paşaoğlu İş Merkezi, No 5-6 Karaoğlanoğlu Kyrenia T.R.N.C. | 392-8223632 / 34 | 392-8223633 |
| | | Türkiye Garanti Bankası (B) | Atatürk Cad. No 56 Kyrenia T.R.N.C. | 392-6605330 | 392-6605350 |
| | | Türkiye Garanti Bankası (B) | Mete Adanır Cad. No 18/A Kyrenia T.R.N.C. | 392-6505300 | 392-6505320 |
| | | Türkiye Halk Bankası (B) | Yukarı Gıme Mah. Hakkı Borataş Cad. Kyrenia T.R.N.C. | 392-8160230-32 | 392-8160234 |
| | | Türkiye İş Bankası (B) | Bedrettin Demirel Cad. No.29 Kyrenia T.R.N.C. | 392-8161203 | 392-8161207 |
| | | Türkiye İş Bankası (B) | Ziya Rizki Cad. No 119 Kyrenia T.R.N.C. | 392-8153313 | 392-8151090 |

| Country | City | Banks | Address | Phone | Fax |
|----------------|----------|------------------------------|--|----------------|----------------|
| | Morphou | T.C.Ziraat Bankası (B) | Ecevit Cad. No 231 Morphou T.R.N.C. | 392-7142148 | 392-7142763 |
| | | Türkiye Garanti Bankası (B) | Ecevit Caddesi No: 29 / A Morphou T.R.N.C. | 392-6603000 | 392-6603020 |
| | | Türkiye İş Bankası (B) | Ecevit Cad. No 24/B Morphou T.R.N.C. | 392-7146860 | 392-7146859 |
| | | Türkiye İş Bankası (B) | Orta Doğu Teknik Üniversitesi, Kuzey Kıbrıs Kampüsü, Kalkanlı Morphou T.R.N.C. | 392-6611951 | 392-6611954 |
| | | Türkiye İş Bankası (B) | Lefke Avrupa Üniversitesi Kampüsü, Gemikonagi - Lefke Morphou T.R.N.C. | 392-6602037 | 392-6602040 |
| | Nicosia | HSBC Bank (B) | Atatürk Cad. No: 19 Yenişehir Ortaköy - Lefkoşa T.R.N.C. | 392-2270300 | 212-3706514 |
| | | HSBC Bank (B) | İsmet İnönü Sok. No 11/A Yenikent Nicosia T.R.N.C. | 392-2241040 | 212-3706515 |
| | | Türk Ekonomi Bankası (B) | Mehmet Akif Cad. No 86 Köşklüçiftlik Nicosia T.R.N.C. | 392-2292040 | 392-2290762 |
| | | Türk Ekonomi Bankası (B) | Girne Cad. No 20 Lefkoşa K.K.T.C. | 392-2280255 | 392-2280302 |
| | | T.C.Ziraat Bankası (B) | Yüzbaşı Tekin Yurdabak Cad. Şht. Mustafa Mehmet Sok. No 8 Taşkinköy Nicosia T.R.N.C. | 392-2257342 | 392-2257341 |
| | | T.C.Ziraat Bankası (B) | Günaydın Sok. No 1 Gönyeli Nicosia T.R.N.C. | 392-2240516 | 392-2240724 |
| | | Türkiye Garanti Bankası (B) | Bedreddin Demirel Cad. No 114 Nicosia T.R.N.C. | 392-6005300 | 392-6005320 |
| | | Türkiye Garanti Bankası (B) | Düzyol Sokak No 12/B Gönyeli Nicosia T.R.N.C. | 392-6803000 | 392-6803020 |
| | | Türkiye Garanti Bankası (B) | Şehit Mustafa Ruso Caddesi No 86/A Küçükkaymaklı T.R.N.C. | - | - |
| | | Türkiye Halk Bankası (B) | Köşklü Çiftlik Mah. Osmanpaşa Cad. Ümit Apt. No 1 Nicosia T.R.N.C. | 392-2288546 | 392-2282900 |
| | | Türkiye Halk Bankası (B)* | 28'inci Mknz. P. Tüm.K.İği Paşaköy Nicosia T.R.N.C. | 392-2369151 | 392-2369153 |
| | | Türkiye İş Bankası (B) | Dr. Fazıl Küçük Bulvarı No 12 Hamitköy Lefkoşa T.R.N.C. | 392-2252808 | 392-22527208 |
| | | Türkiye İş Bankası (B) | Cebeci Sokak, No 19 Yenikent Gönyeli T.R.N.C. | 392-2231702 | 392-2236707 |
| | | Türkiye İş Bankası (B) | Kemal Aşık Cad. No 56/A Küçükkaymaklı Nicosia T.R.N.C. | 392-2270415 | 392-2277602 |
| | | Türkiye İş Bankası (B) | Şehit Mustafa Mehmet Sokak No 10 Taşkinköy Nicosia T.R.N.C. | 392-2256801 | 392-2256535 |
| | | Türkiye İş Bankası (B) | Uluslararası Kıbrıs Üniversitesi Haspolat Kampusu Haspolat Nicosia T.R.N.C. | 392-6711111 | 392-6711137 |
| | | Türkiye İş Bankası (B) | Yakın Doğu Üniversitesi Kampüsü, Dikmen Nicosia T.R.N.C. | 392-2231354 | 392-2231638 |
| | | Türkiye İş Bankası (B) | Girne Cad. No 9 Nicosia T.R.N.C. | 392-2283133 | 392-2280802 |
| | Trikomo | T.C.Ziraat Bankası (B) | Makenzi Cad. İpar İş Merkezi No 5 Trikomo T.R.N.C. | 392-3300277-78 | 392-3300283 |
| | | Türkiye İş Bankası (B) | Lamaka Bulvarı, Köseoğlu Center No 1 Bahçeler Trikomo T.R.N.C. | 392-3300246 | 392-3300251 |
| U.S.A. | New York | T.C.Ziraat Bankası (B) | 122 East 42nd Str. Suite 310 N.Y.10168 U.S.A. | 1-212-5575612 | 1-212-4908076 |
| | | Türkiye Vakıflar Bankası (B) | 36th Floor, 1177 Avenue of the Americas, New York N.Y. 10036 U.S.A. | 1-212-6219400 | 1-212-7078745 |
| United Kingdom | London | T.C.Ziraat Bankası (B) | Basildon House 7/11 Moorgate / London EC2R 6 DB England | 44-20-76004985 | 44-20-76004987 |
| | | Türkiye Garanti Bankası (R) | Fifth Floor 192 Sloane Street London SW1X 9QX England | 44-20-77612500 | 44-20-72459239 |
| | | Türkiye Halk Bankası (R) | 48 Dover Street, Floor 1, London, W1S 4FF England | 44-20-71514132 | 44-20-71514131 |
| | | Türkiye İş Bankası (B) | 8 Princes Street London EC 2R 8H England | 44-20-76067151 | 44-20-77262566 |
| | | Türkiye İş Bankası A.Ş. (B) | 14 South Mall, Edmonton Green Shopping Centre, London N9 0TN England | 44-20-73971440 | 44-20-88870636 |

(B) : Branch (R) : Representative Office * Affiliated Branch

Table 22 Representative Offices in Turkey, as of December, 31 2016

| Banks | Head Office | Address | Phone | Fax |
|--|----------------------|--|---|-------------------|
| Aareal Bank A.G. | Germany | Ebulula Mardin Cad. Maya Meridyen İş Merkezi D 2 Blok 11 Akatlar İstanbul | 212-349 02 00 | 212-349 02 99 |
| ABC International Bank PLC | United Kingdom | Eski Büyükdere Cad. Ayazağa Yolu Sok. İz Plaza No 9 Kat 19 Daire 69 34398 Maslak İstanbul | 212-290 68 90 | 212-290 68 91 |
| Alubaf Arab International Bank B.S.C. | Bahrain | Örnek Mah. Finans Çıkırmazı Sok. No 4 Kat 3 Ataşehir İstanbul | 216-472 72 83 | 216-472 72 84 |
| Axion Swiss Bank SA | Switzerland | Barbaros Bulvarı Morbasan Sokak Koza İş Merkezi B Blok Kat 5 Beşiktaş İstanbul | 212-274 38 72-73 | 212-274 49 94 |
| Banca Monte Dei Paschi Di Siena S.P.A. | Italy | Askerocağı Cad. Süzer Plaza No 9 Kat 25 Daire 2505 34367 Elmadağ İstanbul | 212-251 40 87-89 | 212-251 30 01 |
| Banco Popular Espanol S.A. | Spain | Büyükdere Cad. No 201 Levent Loft Kat 1 Daire 16 Esentepe 34330 Levent İstanbul | 212-280 10 34 212-280 10 35 | 212-280 10 33 |
| Banco Sabadell S.A. | Spain | Mete Cad. Yeni Apt. No 10/4 Taksim İstanbul | 212-249 78 92 | 212-249 78 90 |
| Bank Al Habib Limited | Pakistan | Esentepe Mah. Büyükdere Cad. No 209 Kat 8 Daire No 14 Şişli İstanbul | 212-371 85 80 | - |
| Bank Julius Baer & Co.Ltd. | Switzerland | Maçka Cad. No 22/7 Vehbi Bey Apt. 34367 Teşvikiye Şişli İstanbul | 212-368 82 13 | 212-296 79 72 |
| Bank of Bahrain & Kuwait | Bahrain | Ofispark Bağlar Cad. No 14 C Blok Zemin Kat 01 Kağıthane İstanbul | 212-709 80 40 | 212-801 57 87 |
| Bank of China Limited | China | Esentepe Mah. Büyükdere Cad. No 209 Kat 21 Levent İstanbul | 212-260 88 88 | 212-279 88 66 |
| BNP Paribas S.A. | France | Yener Sok. No 1 Kat 10 Gayrettepe İstanbul | 212-293 00 32 212-251 74 10 | 212-251 43 85 |
| BSI SA | Switzerland | Askerocağı Cad. Süzer Plaza No 6 Kat 21 Daire 2101 34367 Elmadağ Şişli İstanbul | 212-244 90 42 | - |
| Caixabank S.A. | Spain | Levent Mah. Cömert Sok. Yapı Kredi Plaza C Blok No 1C Kat 12 34330 Levent İstanbul | 212-279 95 02-03 | 212-279 95 80 |
| Citibank N.A. | U.S.A. | Büyükdere Cad. Maya Akar Center No 100/1-2 Esentepe İstanbul | 212-336 05 13-14 | 212-319 46 37 |
| Commerzbank A.G. | Germany | Nispetiye Cad. Akmerkez Residence 9 D2 Etiler Beşiktaş İstanbul | 212-280 55 24 | 212-279 41 76 |
| Credit Europe Bank N.V. | Hollanda | Vişnezade Mah. Süleyman Seba Cad. BJK Plaza A Blok No 35-36 Akaretler Beşiktaş İstanbul | 212-310 05 50 | - |
| Credit Industriel et Commercial | France | Vişnezade Mah. Süleyman Seba Cad. BJK Plaza A Blok No 48 K4 Daire 41 34357 Akaretler Beşiktaş İstanbul | 212-227 67 39-40 | 212-227 67 44 |
| DEG-Deutsche Investitions-und Entwicklungsgesellschaft MBH | Germany | Büyükdere Cad. Kanyon Ofis Bloğu Kat 7 No 185 34394 Levent İstanbul | 212-317 81 91 | 212- 353 52 40 |
| Demir-Halk Bank (Nederland) N.V. | Netherlands | Askerocağı Cad. Süzer Plaza No 15 Kat 24 Oda 2406 34367 Elmadağ Şişli İstanbul | 212-292 12 20 | 212-292 19 40 |
| Doha Bank | Qatar | Bağdat Caddesi Bağdat Palas Plaza No 302/1 Kat 4 Daire 14 Caddebostan Kadıköy İstanbul | 216-356 29 28-29 | 216-356 29 27 |
| Dubai Islamic Bank | United Arab Emirates | Ömer Avni Mah. Inebolu Sok. Sümbülkonak Apt. No 69 Kat 5 Beyoğlu İstanbul | 212-293 70 65-66 | 212-293 70 50 |
| DZ Bank A.G. | Germany | Maya Akar Center Büyükdere Cad. No 100-102 B Blok Kat 15 Daire 59 Esentepe Şişli İstanbul | 212-249 77 22 212-249 77 44 | 212-249 77 55 |
| Garantibank International N.V. | Netherlands | Ayazağa Yolu No 4 İz Plaza Giz Kat 18 Maslak İstanbul | 212-366 43 01 | 212-366 43 20 |
| Goldman Sachs International Bank | United Kingdom | Büyükdere Cad. No 209 Tekfen Tower Kat 8 No 23-24 4. Levent, Şişli 34394 İstanbul | 212-371 86 40 | 212-371 86 61 |
| Hungarian Export-Import Bank PLC. | Hungary | Kağıthane Polat Ofis İmrahor Cad. No 23 B Blok Kat 2 Kağıthane 34400 İstanbul | 212-222 18 31 | 212-210 30 64 |
| ING Bank N.V. | Netherlands | Eski Büyükdere Cad. Ayazağa Köy Yolu No 6 A Kat 10 34398 Maslak İstanbul | 212-335 20 64 | 212-276 58 46 -47 |
| Intesa Sanpaolo S.P.A. | Italy | Levent Mah. Meltem Sok. No 10 İş Kuleleri, Kule 2, Kat 21 Beşiktaş 34330 İstanbul | 212-385 06 00 | 212-385 06 49 |
| JSC Bank of Georgia | Georgia | Süleyman Seba Cad. No 48 A Blok Daire 82 Akaretler Beşiktaş İstanbul | 212-260 21 91 | 212-359 57 72 |
| KEB Hana Bank | South Korea | Büyükdere Cad. No 100-102 Maya Akar Center Kat 14 Daire 52 34393 Esentepe Şişli İstanbul | 212-356 80 40-41 | - |
| KFW (Kreditanstalt Für Wiederaufbau) | Germany | Büyükdere Cad. Kanyon Ofis Bloğu No 185 Kat 7 34394 Levent İstanbul | 212-317 90 91 | 212-353 10 36 |
| IPEX-Bank GMBH | Germany | Ebulula Mardin Cad. Maya Meridyen İş Merkezi Kat 9 No 24 34335 Akatlar Beşiktaş İstanbul | 212-351 89 89 | 212-351 89 50 |
| Landesbank Baden Württemberg | Germany | Büyükdere Cad. Tekfen Tower No 209 Kat 8 4. Levent İstanbul | 212-371 84 74 | - |
| Mizuho Bank Ltd. | Japan | Yapı Kredi Plaza B Blok Kat 6 34330 4. Levent İstanbul | 212-581 03 72-75-76 212-281 07 35-36 | 212-281 08 65 |
| Natixis SA | France | Halaskargazi Cad. No 138 Şişli İstanbul | 212-234 87 79 | 212-234 79 12 |
| Near East Bank Limited | T.R.N.C. | Büyükdere Caddesi, Kanyon Ofis Bloğu Kat 3 No 185 Levent İstanbul | 212-316 79 00 | - |
| Nomura Bank International PLC | United Kingdom | Büyükdere Cad. Kırğılı Sok. No 4 Metrocity AVM D Blok Kat 4 34394 Levent İstanbul | 212-319 18 30 | 212-319 38 02 |
| Oyak Anker Bank GMBH | Germany | Büyükdere Cad. No 127 Astoria Residence A Blok D 1901 Esentepe İstanbul | 212-215 20 66 | 212- 215 20 63 |
| QInvest LLC | Netherlands | Büyükdere Cad. Kırğılı Sok. No 4 Metrocity AVM D Blok Kat 4 Oda 40 34394 Levent İstanbul | 212-326 72 00 | 212-326 72 02 |
| Rabobank International | Netherlands | Cumhuriyet Cad. 109/3 Park Apt. Elmadağ Şişli İstanbul | 212-296 03 50 | 212-296 66 32 |
| State Bank of India | India | Büyükdere Cad. Kırğılı Sok. No 4 Metrocity AVM D Blok Kat 7/A 34394 Levent İstanbul | 212-371 84 86 | 212-371 85 50 |
| Sumitomo Mitsui Banking Corporation | Japan | Askerocağı Cad. Süzer Plaza No 6 Kat 16 Daire A1601 34367 Elmadağ Şişli İstanbul | 212-381 75 00 | 212-259 04 47 |
| The Bank of New York Mellon | U.S.A. | Maslak Mah. 55. Sok. 42 Maslak Multi Ofis A Blok kat 9 Daire12 Sarıyer/İstanbul | 212-286 52 24 | - |
| The Export-Import Bank of Korea | South Korea | Büyükdere Cad. Kanyon Ofis Bloğu No 185 Kat 7 34394 Levent İstanbul | 212-319 20 50 | 212-319 20 55 |
| UBS A.G. | Switzerland | Ahmet Adnan Saygun Cad. Ulus Yolu Akmerkez Residence No 3 D 1A2 Etiler Beşiktaş İstanbul | 212-296 20 40 | 212-296 35 70 |
| Union Bancaire Privée, UBP SA | Switzerland | Büyükdere Cad. İş Kuleleri Kule 2 Kat 9 34335 Levent İstanbul | 212-319 09 00 | 212-319 09 28 |
| Wells Fargo Bank N.A. | U.S.A. | Büyükdere Cad. No 237 Noramin İş Merkezi Kat 2 Ofis No 207 Maslak Sarıyer İstanbul | 212-285 19 59 | 212-285 19 60 |
| Ziraat Bank International AG | Germany | | | |

Source: Banking Regulation and Supervision Agency

Glossary

1. Terms used in Financial Statements

TC: Turkish Currency **FC:** Foreign Currency

Fin.ass.where fair value cha. is refl.to I/S (Net): Financial assets where fair value change is reflected to income statement

Fin.assets clas. as fair value change is refl.to I/S: Financial assets where fair value change is reflected to income statement

Hedges for invest. made in foreign countries: Hedges for investments made in foreign countries

Prop.&Equ.for Sale p. and from Term.Op.(Net) : Property and equipment held for sale purpose and held from terminated operations

Derivative Finan. Liabilities Held for Trading: Derivative Financial Liabilities Held for Trading

Derivative Finan. Liabilities Held for Hedging: Derivative Financial Liabilities Held for Hedging

Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) : Liabilities for Property and equipment held for sale purpose and held from terminated operations

Revaluation changes of property and equip.: Revaluation changes of property and equipment

Revaluation changes of real est.for inv. pur.: Revaluation changes of real estates for investment purpose

Free shares from inv.&ass.,subs.& joint vent.: Free shares from investment and associates, subsidiaries and joint ventures (business partners)

Val.inc.in pro.& equ.held for sale p.and term.ope.: Value increase in property and equipment held for sale purpose and held from terminated operations

Derivative finan. instruments held for hedging: Derivative financial instruments held for hedging

Accepted independent guaran. and warran.: Accepted independent guaranties and warranties

2. Formulas Used in the Calculation of Ratios

For December 2016:

Capital Adequacy Ratio (Shareholders' Equity / (Total Risk Weighted Items)*100) : "Capital Adequacy Ratio" that is calculated in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

For December 2015:

Capital Adequacy Ratio (Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100) : "Capital Adequacy Ratio" that is calculated in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Financial assets (net) = Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

Total Loans and Receivables = Loans and Receivables + Loans Under Follow-up - Specific Provisions

Loans Under Follow-up (net) = Loans Under Follow-up - Specific Provisions

Permanent Assets = Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

Net On Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Off Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

TC: Turkish Currency **FC:** Foreign Currency

Consumer Loans : Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Liquid Assets = Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

Short-term Liabilities: "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Average Return on Assets = The Sum of Net Profit (Loss) for the last 4 individual quarters (year-end Net Profit(Loss) for Decembers) / Average of "Total Assets" for the last 4 quarters

Average Return on Shareholders' Equity = The Sum of Net Profit (Loss) for the last 4 individual quarters (year-end Net Profit(Loss) for Decembers) / Average of "Total Shareholders' Equity" for the last 4 quarters

Net Interest Income after Provisions = Net Interest Income - Specific Provisions for Loans and Other Receivables

Non-interest Income (net) = Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

Personnel Expenses: Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

3. Exchange Rates (TRY/ US Dollar)

| Year | Period | TRY/US Dollar | Year | Period | TRY/US Dollar |
|------|----------|---------------|------|----------|---------------|
| 2016 | December | 3.5192 | 2015 | December | 2.9181 |

4. This book is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks and development and investment banks that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-

5. Some of the tables in the "Appendix" section of the book are prepared using the data from the "Related Explanation and Footnotes". The differences between some figures of "Financial Tables" and the figures from "Footnotes" are due to the differences in the tables of some banks.

6. The classification of "Statistical Regional Units", which is defined with the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884 is used in this book.

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