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Preface

'Banks in Turkey 2010' provides general information about deposit banks and development and investment banks operating in Turkey as well as their audited financial tables which are prepared according to the related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-. This book also offers an overall evaluation of the performance of the Turkish economy and the banking system in 2010.

In addition, more details and tables that are prepared according to the related Communique, in terms of banks or groups, can be found in the web site of the Association (www.tbb.org.tr).

It is hoped that this publication will be useful for those who are interested.

The Banks Association of Turkey

The Turkish Economy
Main Economic Indicators

	Unit	2007	2008	2009	2010	2011*
Growth						
GDP	%	4.5	0.7	-4.8	8.9	3.5
Agriculture		-7.0	4.6	3.7	1.2	...
Industry		5.6	-0.1	-7.2	13.6	...
Services		5.7	0.5	-4.9	9.2	...
Sectoral breakdown (at current prices)						
Agriculture	%	9	7	8	8	...
Industry		24	20	15	16	...
Services		67	73	77	76	...
GDP	USD billion	659	742	617	736	...
GDP	TL billion	856	951	953	1105	...
Population	Million	70.6	71.1	71.9	73.0	...
Income per capita	In USD terms	9,333	10,436	8,590	10,079	...
Source-use						
	As % of GDP					
Fixed-capital outlays		22	20	17	19	19
Public		4	4	4	4	4
Private		18	16	13	15	15
Total savings	%	16	17	15	13	14
Public		3	2	1	1	1
Private		13	15	14	12	13
Savings gap		-6	-5	-2	-7	-5
Public		-2	-3	-5	-4	-3
Private		-4	-3	3	-3	-2
Total consumption		87	88	89	88	86
Public		14	14	14	14	11
Private		73	74	75	74	75
GDP deflator	%	8	12	5	6	...
Unemployment						
Overall	%	11	14	14	11	...
Urban		12	15	16	14	...
Rural		8	11	9	7	...
Inflation						
(Twelve month chg)	%					
Producer		6	8	6	6	...
Consumer		8	10	7	6	5.5
Public sector balance, as % of GDP						
	%					
PSBR (excluding privatization)		-1	-2	-6	-4	-3
PSBR (including privatization)		0	-2	-5	-3	-2
PSBR (exc. Interest pay. and privatization)		5	3	0	1	1
Budget deficit		-2	-2	-6	-4	-3
Budget deficit (excluding interest payments)		6	4	1	1	2
SEEs		0	0	0	0	0
Public administrations		0	-1	0	0	0
Funds		1	0	0	0	0
Other		1	1	1	0	0
Central Government budget**						
	TL billion					
Revenues		190	210	215	237	279
Expenditures		204	227	268	287	313
Interest expenditures		49	51	53	57	48
Budget deficit		-14	-19	-49	-39	-34
Primary balance		35	33	1	7	14
Financing		13	19	49	39	...
External borrowing		-3	4	3	8	...
G-bonds		12	6	51	23	...
Short-term financing		-3	8	0	0	...
T-bills		-3	8	0	0	...
Other		7	1	-5	8	...

* Programme target

** Forecast for 2011.

	Unit	2007	2008	2009	2010	2011*
Selected Budget Ratios	%					
Revenue/GDP		22	22	23	21	...
Expenditure/GDP		24	24	28	26	...
Personnel expenditure/GDP		5	5	6	6	...
Interest expenditure/GDP		6	5	6	5	...
Investment/GDP		2	2	3	2	...
Personnel expenditure/total expenditure		21	21	21	21	...
Interest expenditure/total expenditure		24	26	20	20	...
Investment/total expenditure		6	6	9	8	...
Outstanding domestic debt	TL billion					
G-bonds		249	261	316	343	...
T-bills		6	14	14	10	...
Total Government securities		255	275	330	353	...
Devaluation account		0	0	0	0	...
Total		255	275	330	353	...
Outstanding Domestic G. securities/GDP	%	30	29	35	32	...
Outstanding debt/GDP		41	38	47	43	...
Interest rates	%					
(Annual, compound, average)						
O/n (CB)		17	16	7	2	...
G-Securities		17	19	9	9	...
G-securities maturity (day)		999	806	1,100	1,314	...
Exchange rates						
USD (Year-end)		1.1593	1 5218	1.4873	1.5376	...
(Twelve month chg)	%	-18	31	-2.3	3.4	...
Euro (year-end)		1.7060	2.1435	2.1427	2.0551	...
(Twelve month chg)	%	-8	25	0.4	-4.1	...
CB Balance Sheet	TL billion					
Total balance sheet		106	113	110	128	...
As % of GDP	%	11	12	12	12	...
Net fx assets		51	70	72	85	...
Net domestic assets		-6	-15	-8	-9	...
Lending to Government		17	14	9	8	...
Reserve money		45	56	65	76	...
CB money		55	54	51	71	...
Fx position	USD billion	33	37	36	51	...
Fx reserves	USD billion	71	70	71	81	...
Monetary aggregates						
M1**	TL billion	78	83	107	134	...
M2***		345	434	494	588	...
M3****		370	458	521	615	...
Repos (R)		4	3	4	4	...
Investment Funds (F)		21	21	23	24	...
G-securities held by non banks (D)		68	74	76	68	...
Loans		286	368	393	526	...
M3RF		395	475	548	643	...
M3RFD		463	549	624	711	...
M1/GDP	%	8	9	11	12	...
M3/GDP	%	39	48	55	56	...
Loans/GDP	%	30	39	41	48	...

* Programme target

**Money in circulation+demand deposit (Fx included)

*** M1+time deposit (Fx included)

**** M2+repos+investment funds)

	Unit	2007	2008	2009	2010	2011*
Financial assets	TL billion					
Monetary assets		345	439	498	594	...
TL		234	304	350	438	...
FX		111	135	148	156	...
Securities		589	471	697	847	...
Shares		334	181	351	473	...
Bonds and Bills		255	276	331	359	...
Government		249	275	330	353	...
Private		6	1	1	6	...
Investment Funds		21	14	16	16	...
Total		955	896	1.195	1.441	...
Foreign trade	USD billion					
Exports		107	132	102	114	...
Imports		170	202	141	185	...
Trade deficit		63	70	39	71	...
Foreign trade as of GDP	%					
Exports		16	18	17	15	...
Imports		26	27	23	25	...
Trade deficit		10	9	6	10	...
Balance of payments	USD billion					
Trade balance		-47	-53	-25	-56	...
Invisible balance		9	11	11	7	...
Current account balance		-38	-42	-14	-49	...
Current account balance/GDP	%	-6	-6	-2	-7	...
Capital movements	USD billion	49	34	9	45	...
Foreign direct investment		20	16	7	7	...
Portfolio investment		1	-5	0	16	...
Net errors and omissions		2	6	5	4	...
Change in reserves		-8	1	0	-13	...
International fx reserves	USD billion					
CB reserves		71	70	71	81	...
Commercial banks		44
Total		115
Outstanding external debt	USD million					
Total		249	278	269	290	...
Long-term capital		206	227	219	212	...
Government		71	75	80	85	...
Central Bank		14	12	12	10	...
Private sector		121	140	128	117	...
Non-financials		79	99	92	83	...
Financials		42	41	35	34	...
Short term		43	50	50	79	...
Government		2	3	4	4	...
Central Bank		2	2	2	2	...
Private sector		39	45	45	73	...
Non-financials		23	24	22	24	...
Financials		16	21	23	49	...
Istanbul Stock Exchange						
Number of companies traded		292	318	325	350	...
ISE index	In USD terms	2,790	1,020	2,068	2.500	...
Daily trading volume	USD million	1,166	1,041	1,225	1,703	...
Total trading volume	USD billion	291	252	299	387	...
Market capitalization	USD billion	288	119	236	308	...
Market P/E		12	6	17	13	...

* Programme target

***Turkish Economy and
Banking System in 2010***

I. Turkish Economy and Banking System in 2010

1. General Outlook

1.1. Global Economy Recovered Rapidly As Developing Countries Grew Faster

The world economy entered into a rapid recovery period due to the intensive efforts of countries and international organizations to restrict the contractionary pressure of global crisis on economic activities and to capture the growth process again. The global economy was estimated to grow by 4.8 percent in 2010 following the downsizing of 0.6 percent in 2009.

In addition to expansionary monetary policies concerning additional liquidity support and/or capital support to the financial sector to make the financial sector functional again, expansionary fiscal policies leading to the domestic demand increase were also effective in supporting the economic recovery particularly in the developed countries. On the other hand, developing countries continued their growth at a higher rate. International trade volume regained momentum upwards.

According to the forecasts of the International Monetary Fund, the growth rate was recorded as 2.7 percent in the developed countries and 7.1 percent in the developing countries. Due to the low level of inflation rate and contributions of the positive trends in commodity and basic energy prices, the central banks of many countries lowered their policy interest rates to the lowest levels of the near past, and real interest rates remained close to or even below zero.

The low level of real interest rates ensured the relieving, even partially, of the pressure caused by the rapidly growing debt service coverage ratio in these countries. Despite this fact, due to the rapidly growing budget deficits and the supports provided to the financial sector the ratio of debt stock to national income in many developed countries rose and reached to high levels. This ratio was recorded as 90 percent in the developed countries, while it was around 40 percent in the developing countries.

In order to assure the coordination of policies with a view to re-establishing the long-term stability by reducing the global imbalances, G20 group, comprised of twenty developed and developing countries from various different regions of the world, together with international organizations, actively made efforts for resolution of the problems. G20 on one hand expresses opinions and brings forward proposals about resolution of budget deficits and debt stock problems growing in the developed countries and of current deficit and increasing inflationary pressures caused by rapid growth in the developing countries, and on the other hand initiated works for better regulations and supervision structure in financial sector.

Within this framework, approaches relating to capital adequacy, risk management, liquidity, supervision were handled with the intention of improving efficiency in supervision of financial institutions. However, due to the diversity of views between the countries, a mutual agreement could not be reached on “an internationally accepted joint text” in short-term. This in turn continued to create an ambiguity in creation of business plans and in expectations in the financial sector. Furthermore, various risks faced in economy and particularly, some international-scale serious problems emerging in financial sectors in some EU member states delayed the recovery of credit markets in the developed countries. On the other hand, credit market further grew in the developing countries. International capital inflow to these countries began to rise, due to their high growth potential, better balance of savings, low level of public

balance and debts, low inflationary pressure, and less problems in their financial sectors.

1.2. Turkish Economy Rapidly Recovered and Financial Sector Supported Economic Growth

In 2010, the Turkish economy showed a performance even beyond expectations in terms of growth, inflation and public balance. The growth rate realized as 8.9 percent.

Rapid rise in the household consumptions and private sector fixed capital investments supported the national growth through domestic demand expansion, while the increase in foreign demand remained at a limited level depending on the slow growth of developed countries as well.

Savings ratio continued to fall, while savings deficit grew up. The ratio of savings to gross domestic product (gdp) fell to 12.6 percent which was the lowest level of the recent thirty years. The ratio of savings deficit to gross domestic product doubled approximately to around 6.6 percent. In the public sector, the ratio of savings deficit to gross domestic product reduced, and in the private sector, the savings surplus turned to savings deficit.

Beside the technology innovation and capacity increase investments, the fixed capital investments made in the energy sector resulted in the change of savings balance in the private sector. The household consumptions and the private sector fixed capital investments increased by 8.4 percent and 50 percent in constant prices, respectively.

Unemployment rate declined due to the economic recovery. Unemployment rate fell from 13.5 percent in December 2009 to 11.4 percent in December 2010.

Due to the positive effects of the growth based on strong domestic demand increase and appreciation of TL in parallel with strong capital inflows, the imports rapidly rose, and the current account deficit expanded. Foreign trade volume grew by 23 percent, exports by 12 percent, and imports by 11 percent. The ratio of foreign trade volume to gross domestic product realized as 41 percent.

Net international capital inflow rose from USD 9 billion in 2009 to USD 45 billion in 2010. During the same period, the foreign exchange reserves of the Central Bank increased by USD 11.2 billion.

Due to the Bank's strong balance sheet structure, and rise in demand for TL, and fall in the debt service coverage ratio of the public sector, and the improvement in inflation expectations, the Central Bank continued to supply TL liquidity to the banking sector through open market operations throughout the year. Despite this, net domestic assets declined.

Inflation expectation was generally close to the inflation target. Consumer inflation realized as 6.4 percent, which was the lowest level after the high inflation period, and thus remained below the inflation target of 6.5 percent.

The Central Bank lowered the policy interest rates by 1.5 percentage points in 2010. With the intention of limiting the negative effects of the global crisis on growth and financial sector, the support given to markets throughout 2009 was started to be withdrawn as of the second quarter of 2010. Within the framework of acceleration in growth rate, capital inflows and loan supply, and on the ground that the markets were

normalized, a road map named “exit strategy” aiming at monetary tightening was declared. (See Section 1.3)

The rapid recovery in economy further supported the realization of fiscal policy targets in parallel with the forecasts. The ratio of budget deficit to gross domestic product was forecasted to fall by 1.5 percentage points to 4 percent. Accordingly, the ratio of primary balance to gross domestic product recorded a surplus of 0.5 percentage points.

Budget performance made a significant contribution to the fall in the ratio of public sector borrowing requirement to gross domestic product. As a matter of fact, this ratio was estimated to decline from 5.1 percent to 3.4 percent.

Debt service coverage ratio in the domestic borrowing of public sector reduced by 16 percentage points to around 90 percent. Thus, the ratio of outstanding domestic debt to gross domestic product decreased from 35 percent to 32 percent. As a result, the average cost of domestic borrowing realized as 7.6 percent, and its maturity was 1,314 days.

The ratio of public sector outstanding debt to gross domestic product decreased from 47 percent to 43 percent.

The ratio of outstanding domestic debt to broadly defined money supply (deposits, currency in circulation, repurchase agreements and investment mutual funds, M2YRF) decreased from 64 percent to 58 percent, with its ratio to total assets of banks was around 35 percent. 62 percent and 14 percent of outstanding domestic debt were demanded by banks and residents abroad respectively.

Outstanding foreign debt of Turkey increased by 8 percent to around USD 290 billion.

1.3. Normalization and Exit Measures

During 2009 while the global crisis was predominantly effective, with a view to alleviating the negative effects of crisis, in general, expansionary measures were taken in both monetary and fiscal policies. On the other hand, during 2010, various different measures were taken as a part of the exit strategy from crisis resulting from increase in short-term capital inflows to Turkey and better differentiation between developed and developing countries in the second phase of the crisis.

These measures were addressed at two main targets. Measures increasing the loan cost aimed at limiting the increase in domestic demand and the use of foreign resources by slowing down the rise in loan supply. In addition, reduction of interest rates intended to prevent the short-term capital inflows through diminishing of short-term return of TL investments.

The measures adopted by the Government:

By a Decree of the Council of Ministers, the rate of discounts for resource utilization support fund was increased by 5 percentage points to 15 percent

The measures adopted by the Central Bank:

- On September 16, 2010, an adjustment decision to increase the difference between weekly bid interest rate (policy interest rate) and the overnight borrowing interest rate (technical interest rate) by 0,25 points was taken.

- On September 23, 2010, TL reserve requirement ratio was increased from 5 percent to 5.5 percent, while foreign exchange reserve requirement ratio was increased from 10 percent to 11 percent. Furthermore, the rate of interest applied on required reserves for TL was declined to 0 percent.
- On October 14, 2010, overnight borrowing interest rate was reduced from 6.25 percent to 5.75 percent.
- On November 11, 2010, overnight borrowing interest rate was reduced from 5.75 percent to 1.75 percent this time, while the late liquidity window borrowing rate was reduced from 1.75 percent to 0 percent.
- On November 12, 2010, TL reserve requirement ratio was increased from 5.5 percent to 6 percent.
- On December 16, 2010, policy interest rate was reduced from 7 percent to 6.5 percent. Furthermore, the Central Bank borrowing interest rates were further reduced in various different maturities and transaction types, while its lending interest rates were increased.
- On December 17, 2010, TL reserve requirement ratio were differentiated depending on the term structure, and repurchase agreements of banks with each other or with the Central Bank were included in the scope of required reserves. Considering the existing term structure of deposit accounts, the effective required reserve ratio for TL obligations rose from around 6 percent to approximately 7.5 percent in average.
- In addition to the measures listed above, foreign exchange buying auctions was made possible through additional foreign currency bids, and the Central Bank's intermediary role in foreign currency market was terminated, and in the right of repurchase borrowings granted to market-maker banks, the maturity was reduced from 1 week to 1 day.

The measures adopted by the Banking Regulation and Supervision Agency (BRSA):

- On December 18, 2010, credit card minimum payment amount previously equal to 20 percent of the outstanding debt of account period was increased to a range of rates varying from 25 percent to 40 percent depending on the card limit.
- By the Banking Regulation and Supervision Board's Resolution dated December 16, 2010 it was decided that in loans to be extended by banks to customers for housing and in consumer loans to be extended under housing collaterals, the amount of the loan shall be limited to 75 percent of the value of the real estate subject to collateral and in installment commercial loans to be extended for commercial real estate purchase, the amount of the loan shall be limited to 50 percent of the value of the real estate subject to collateral.

1.4. Mid-Term Program and Forecasts for 2011-2013 Period

The Mid-Term Program declared in October 2010 set down the targets relating to economic aggregates. Accordingly, the gross domestic product was foreseen to grow by 5 percent in average during the 2011-2013 period.

The ratio of current account deficit to gross domestic product was estimated to be 5.4 percent in 2011 and decline down slightly in the subsequent years. The ratio of public sector balance deficit to gross domestic product was programmed to be reduced

regularly. Likewise, the ratio of public sector debt to gross domestic product was estimated to decline.

Main Economic Aggregates*

	2011	2012	2013
Gdp (in real terms, perc.)	4.5	5.0	5.5
Current account balance/gdp (perc.)	-5.4	-5.3	-5.2
Unemployment rate (perc.)	12.0	11.7	11.4
Psbr/gdp (perc.)	-2.0	-1.8	-1.2
Primary balance/gdp (perc.)	0.3	0.7	1.0
Public debt/gdp (EU definition, perc.)	40.6	38.8	36.8

Source: State Planning Organization (SPO)

* Forecast

A slow improvement was expected also in unemployment rate. Accordingly, the employment rate, which was expected to be realized at 12.2 percent level in 2010, was projected to decline to 11.4 percent in 2013.

1.5. Banking Sector Properly Maintained Its Functionality Through Strong Shareholder's Equity Structure

The banking sector also continued to support the economic activities in 2010. The performance of the sector preserved its improvement trend due to the rapid recovery of economic activities, and falling inflation rate, and increasing TL demand of both residents in Turkey and residents abroad, and capital adequacy ratios remaining above the level foreseen in the regulations, and strong corporate and individual loan demands, and fall in debt service coverage ratio of public sector, and increasing resource inflow from abroad, and stability in money and capital markets in 2010.

On the other hand, the liquidity demand of the banking sector from the Central Bank increased depending on the changes made in monetary policies in favor of tightening. Total assets and shareholders' equity grew up, and the ratio of free shareholders' equity to total assets rose from 10.2 percent to 10.6 percent. The non-performing loan ratio decreased. The return on equity was recorded at a level above the inflation rate and the average return on government debt instruments.

Total assets of all banks (deposit banks, development and investment banks, and participation banks) grew up by 21 percent to TL 1,008 billion (USD 655 billion). The ratio of total assets to gross domestic product rose by 2 percentage points to 89 percent. Total assets of deposit, development and investment banks increased by 20 percent to TL 964 billion (USD 627 billion) in current prices.

In the balance sheet, the share of assets in foreign currency fell by 1 percentage point to 26 percent, while the share of liabilities in foreign currency fell by 2 percentage points to 30 percent.

Shareholders' equity of deposit and development and investment banks was recorded as TL 129 billion (USD 84 billion), and their free shareholders' equity was TL 102 billion (USD 66 billion). The ratio of shareholders' equity to total assets was 13 percent, while the capital adequacy standard ratio was around 19.1 percent.

Loan stock of deposit and development and investment banks increased by 34 percent to TL 495 billion. The ratio of loans to total assets rose by 5 percentage points to 51 percent, while its ratio to gross domestic product increased to 45 percent. The

growth in foreign exchange denominated loans accelerated. The ratio of securities to total assets declined by 3 percentage points to 30 percent. The share of fixed assets in total assets was around 3 percent.

The share of total deposits in the resources was 61 percent, and its ratio to gross domestic product was around 53 percent. The share of TL deposits in total deposits was 70 percent.

There was no significant change in term structure of deposits; average maturity of TL deposits was 2.3 months, while average maturity of foreign exchange deposits was 2.8 months.

Resources of TL 120 billion (USD 78 billion) from foreign banks represented 12 percent of total assets; the major part of which were in foreign exchange.

Profit volume expanded by 9.3 percent, and return on equity reduced by 1.8 percentage points to 16.4 percent level.

Off-balance sheet items increased by 67 percent. The increase in off-balance sheet items resulted from commitments and derivative transactions.

Total market value of financial institutions increased by 18 percent compared to the end of 2009, and rose to USD 113 billion. Total market value of financial institutions traded in Istanbul Stock Exchange accounted for 41 percent of total market value of all companies.

In 2010, the number of banks operating in Turkey was 49. Of which 32 were deposit banks and 13 development and investment banks and 4 participation banks. There were 17 deposit banks and 4 development and investment banks whose shares were owned by non-resident investors at a rate of minimum 51 percent.

The number of banks having strategic partnership (50 percent partnership) with the non-resident financial institutions was 4. Out of bank partners resident abroad, 13 were European, 5 were Middle Eastern, 4 were U.S.A. and 1 was Asian and 1 was African-origins.

As of December 2010, the Turkish banking sector owned 38 financial subsidiaries and 78 branches and representation offices abroad. Number of representation offices of banks operating abroad in Turkey was 41.

The upward trend in the number of branches and employees in the banking sector which started in 2003 also continued in 2010. Thus, total number of branches of all banks reached 10,072, and total number of employees was 191,207.

In Turkey, the financial sector and banking sector are still at growth phase. The banking sector plays a predominant role in the financial sector. According to international comparisons, the banking sector has a high growth potential.

Selected Banking Indicators in EU and Turkey *(2009)

	EU 27	Turkey
Asset per person (euro)	84,234	5,195
Total assets/gdp (percent)	357	84
Population/number of employees	171	417
Population/number of branches	2,131	7,965
Population/number of banks	59,860	1,597,778

* Deposit banks, development and investment banks, and participation banks are included.

As of December 2009, the Turkish banking sector was at the fourteenth rank in EU 27 in terms of size of total assets. The average asset per capita in EU was 16 times greater than the assets per capita in Turkey.

2. Turkish Economy in 2010**2.1. Growth**

According to the data published by the Turkish Institute of Statistics (Turkstat), the gross domestic product grew by 8.9 percent in constant prices in 2010. In constant prices, the growth rate was rather above the targeted level of 3.6 percent set by 2010 program. Gdp increased by 16 percent to TL 1,105 billion in current prices, while gdp increased by 19.3 percent to USD 736 billion in dollar terms. Gdp deflator rose from 5.3 percent to 6.5 percent.

Growth

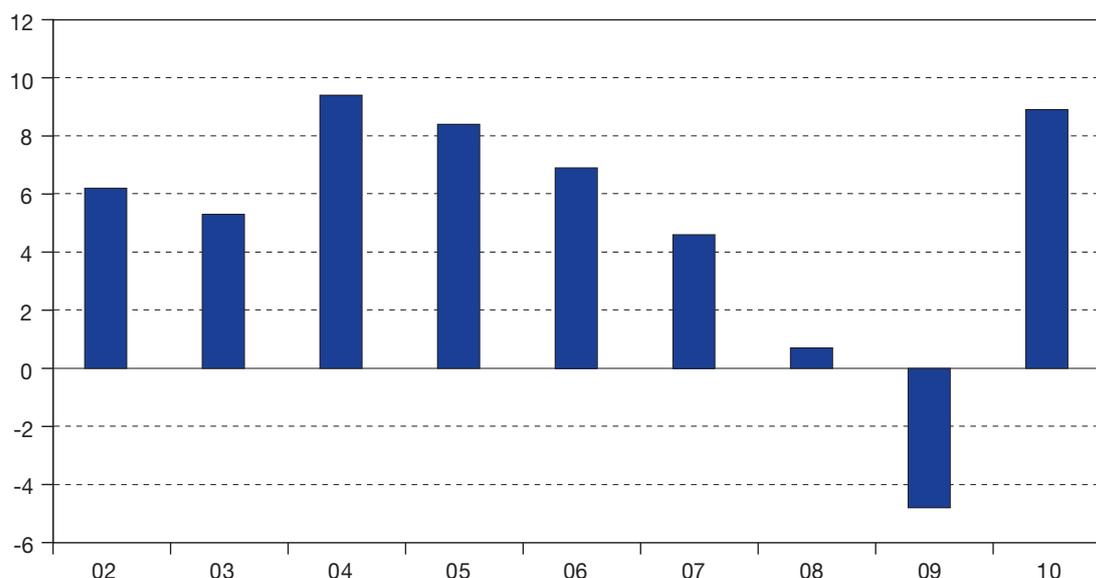
	2002	2008	2009	2010
Growth rate (percent)				
In current prices	45.9	12.7	0.2	16.0
In constant prices	6.2	0.7	-4.8	8.9
Deflator (percent)	37.4	11.9	5.3	6.5
Gdp (1987 prices, TL million)	73	102	97	106
Gdp (current prices, 1998's series)				
TL billion	351	951	953	1,105
USD billion	229	742	617	736
Per capita income (USD)	3,296	10,436	8,590	10,079

Source: Turkstat

The growth rate in the Turkish economy was significantly affected from the global crisis of 2008 and 2009, and in 2010, it rapidly recovered due to strong increase in domestic demand. Domestic demand rose by 13.3 percent, while exports of goods and services increased by 3.4 percent.

Considering sectors, the growth rates of the industries and services sectors were 9.2 percent and 13.6 percent respectively in real terms, while it was around 1.2 percent in agriculture sector. The share of industry sector in gdp increased by 1 percentage point to 16 percent, and the share of services sector decreased by 1 percentage point to 76 percent, in current prices.

Gdp (percentage change in constant prices)



The manufacturing industry, which was the most important sub-sector of industry sector, grew by 14 percent. By sub-sectors, the growth rate in wholesale and retail trade, transportation and communications, and construction sectors exceeded 10 percent, and all other sub-sectors also recorded growth. In energy sector, manufacturing industry increased by 7.3 percent.

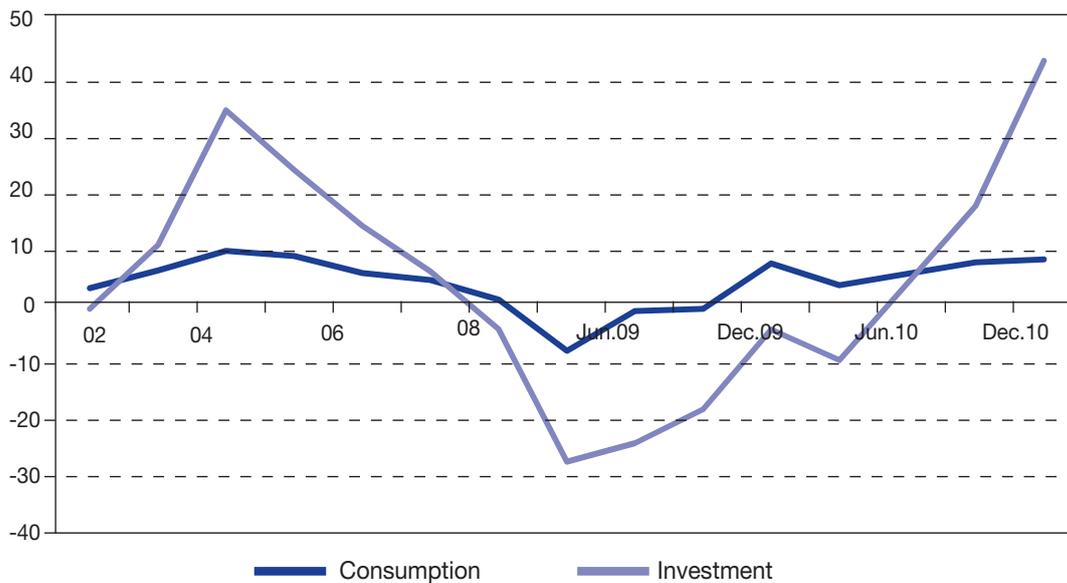
Growth Rates and Breakdown by Sectors

	Percentage change (in constant prices)				Percentage shares in gdp (in current prices)			
	2002	2008	2009	2010	2002	2008	2009	2010
Agriculture	6.9	4.6	3.7	1.2	14	7	8	8
Industry	9.4	-0.1	-7.2	13.6	29	20	15	16
Services	7.5	0.5	-4.9	9.2	57	73	77	76

Source: Turkstat

In constant prices, consumption demand grew by 6 percent, and investment demand grew by 30 percent. Private sector consumption increased by 6.6 percent, while public sector consumption increased by 2 percent. Exports and imports rose by 3.4 percent and 21 percent, respectively.

The private sector consumption expenditures had a share of 74 percent, while investment expenditures had a share of 19 percent in gdp in current prices. The private sector investment expenditures increased by 2 percentage points in current prices. The public sector consumption expenditures and investment expenditures had shares of 14 percent and 4 percent, respectively. The share of consumption expenditures of the public sector substantially declined as compared to 2009, while that of investment expenditures remained the same.

Consumption and Investment (annual change in constant prices)

According to the estimations of the State Planning Organization, the ratio of domestic savings to gdp fell down by 2.3 percentage points to 12.6 percent. The savings ratio fell in both private and public sectors. Savings deficit increased by 4.5 percentage points to 6.6 percent of gdp. The ratio of savings deficit to gdp in public sector fell, while the savings surplus turned into savings deficit in private sector.

Domestic Savings and Balance of Savings (as percentage of gdp)

	2002	2008	2009	2010*
Domestic savings	19.0	16.9	14.9	12.6
Public	-6.2	1.7	0.9	0.8
Private	25.3	15.1	14.0	11.8
Savings balance	-2.6	-5.2	-2.1	-6.6
Public	-12.5	-2.5	-5.3	-4.0
Private	9.9	-2.7	3.2	-2.6
External funds**	2.6	5.2	-2.1	-6.6

Source: State Planning Organisation

* Estimation, savings balance is own estimation.

** Factor income and current transfers are included.

2.2. Employment and Wages

In spite of increase in labor force and labor force participation rate, unemployment rate declined due to rapid growth of employment depending on economic recovery.

According to the data of Turkstat, total labor force supply was 25.6 million, and total employment was 22.7 million as of December 2010. Total number of workforce increased by 781 thousand as compared to the same period of the last year. Besides this increase, the labor force participation rate also rose. In the same period, total employment increased by 1.2 million. Accordingly, the unemployed population decreased by around 432 thousand to 2.9 million as compared to the previous year.

Unemployment Rate (percent)

	2002	2008	2009	2010
Unemployment rate				
Overall	10.3	14.0	13.5	11.4
Urban	14.2	15.6	16.1	13.9
Youth	...	26.0	24.1	21.6

Source: Turkstat

Thus, unemployment rate reduced by 2.1 percentage points to 11.4 percent as of December 2010 as compared to the same period of the last year. This rate fell down from 15.6 percent to 13.9 percent in urban area, and from 9.2 percent to 7.2 percent in rural area. Of total employment, 55 percent were employed in services sector, 25 percent in agriculture and 20 percent in industry sectors.

Real Labor Cost Index (1994=100)

	2006	2007	2008	2009	2010
Public	104	112	105	112	110
Private	114	118	113	123	...
Civil servant	140	148	147	165	163
Minimum wage	181	184	177	191	193

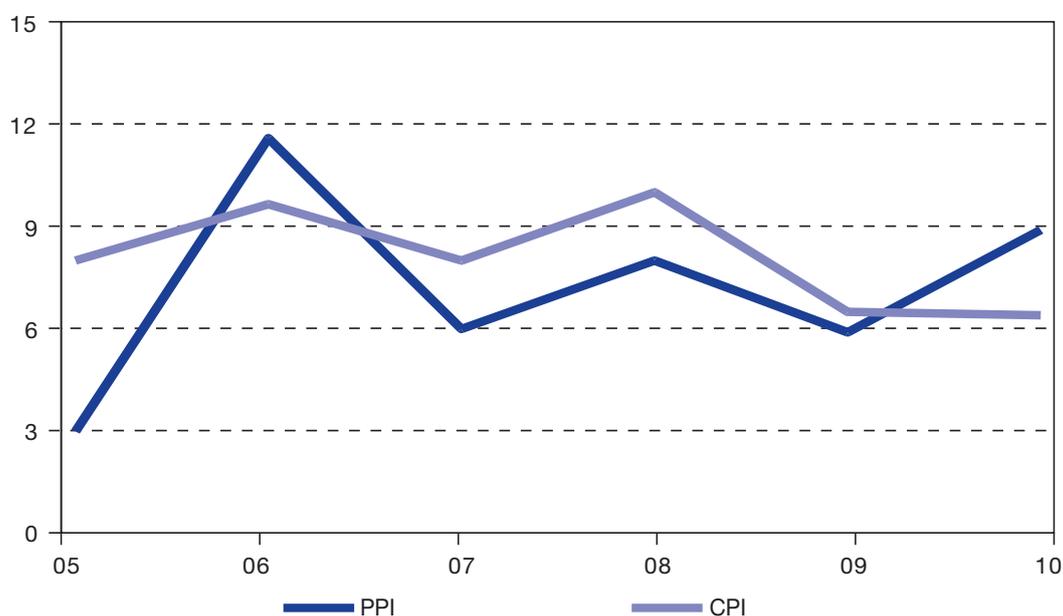
Source: SPO

According to the forecasts of the State Planning Organization, while the real labor cost of public workers and civil servants decreased, minimum wage increased in 2010.

2.3. Inflation

Consumer prices inflation realized in 8 to 9 percent range on annual basis during the first three quarters of 2010 and was above the Central Bank's target level of 6.5 percent. In the last quarter of the year, consumer prices inflation realized at the targeted level with the effects of the exclusion of the effect of tax regulations enacted in October 2009 from the index, and the fall in prices of non-processed food and tobacco products on annual basis.

Inflation (12-month, percentage change)



Producer Price Index (PPI) increased by 8.9 percent on annual basis. Annual average increase rates were 8.6 percent and 8.5 percent for CPI (Consumer Price Index) and PPI (Producer Price Index) respectively.

Inflation (percentage)

	2002	2008	2009	2010
Annual average				
Producer*	50	13	1.2	8.5
Consumer	45	10	6.3	8.6
12-month change				
Producer*	31	8	5.9	8.9
Consumer	30	10	6.5	6.4
CPI target	...	4	7.5	6.5

Source: Turkstat

* Values until 2004 belong to previously calculated wholesale price index.

The increases recorded in international markets in petroleum prices, non-petroleum energy prices and commodity prices used as basic inputs exerted an upward pressure on PPI (Producer Price Index), while the appreciation of TL depending on capital inflows made a downward pressure on costs.

2.4. Public Sector Balance

Depending on rapid recovery of economic activities, strong growth, and increase in domestic demand emerging from private sector, measures were taken for renouncing from expansionary fiscal policies in 2010. As a result of these measures, the ratio of public sector deficit to gdp declined from 6.6 percent to 4.9 percent. According to the forecasts of the State Planning Organization, total public sector income increased by 15 percent, while total public sector expenditures increased by 9 percent in 2010. The ratio of total public sector income to gdp rose by approximately 2.2 percentage points to 35.7 percent, while the ratio of total public sector expenditures to gdp rose by 0.2 percentage points to 40.3 percent.

Accordingly, the ratio of public sector primary surplus to gdp increased from 0.7 percent in 2009 to 1.3 percent in 2010. The ratio of primary surplus to gdp rose for the first time since 2006.

Public Sector Borrowing Requirement (as percentage of gdp)

	2002	2008	2009	2010*
Consolidated budget	-14.8	-1.8	-5.5	-4.5**
State economic enterprises	-1.0	0.0	0.3	0.1
Local administrations	0.1	-0.6	-0.4	-0.2
Funds	0.0	0.0	0.0	0.0
Other	3.0	0.8	-0.5	-0.5
Public sector deficit	-12.7	-1.6	-3.4	-2.1
Public sector primary balance	-7.0	4.1	0.7	1.3

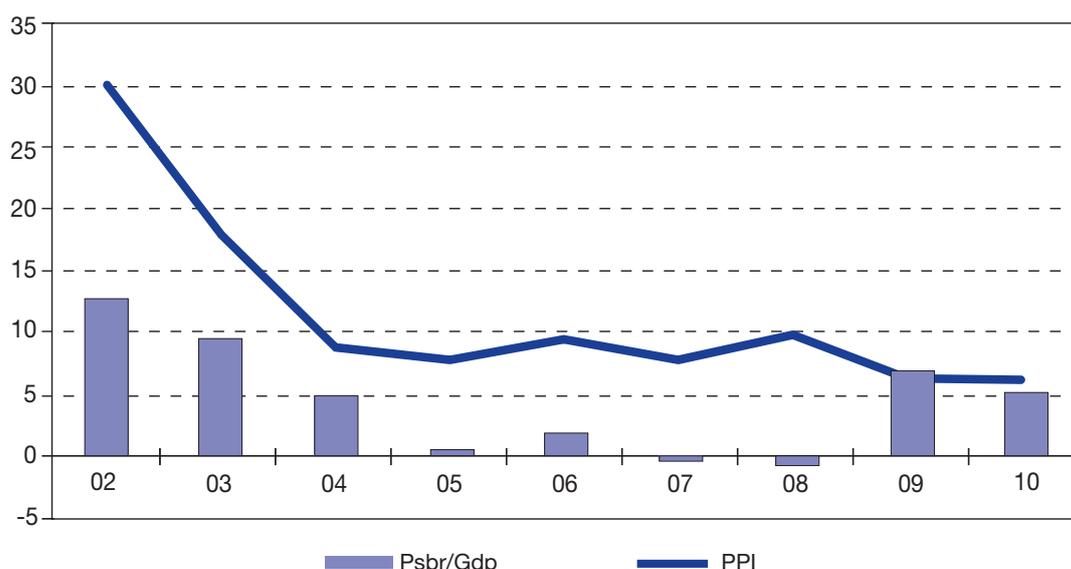
Source: State Planning Organization

* Forecast

** Realization

The share of tax revenues in the public revenues was around 55 percent and indirect taxes accounted for 66 percent of tax revenues. Non-interest expenses accounted for 85 percent of total expenditures. The share of interest expenses in total expenditures decreased by 1 percentage point to 15 percent in 2010 as compared with 2009.

Public Sector Borrowing Requirement /Gdp and Inflation (percentage)



According to the data of the Ministry of Finance, the ratio of the central government budget deficit to gdp which constituted the most important part in the public sector income and expenses declined from 5.5 percent to 4.5 percent. The central government budget income and expenses increased by 10 percent, and 7 percent, respectively. Interest expenses and non-interest expenses grew by 7 percent. In current prices, budget deficit reduced by 5 percent, while the primary surplus rose to TL 6.6 billion. The ratios of budget income and budget expenses to gdp were realized at 21 percent and 26 percent, respectively. The ratio of interest expenses to gdp decreased by 0.5 percentage points to 5.1 percent level.

Central Government Budget (TL million)

	2009	Per. share	2010*	Per. share	Per. change	As per. of gdp 2010
Revenues	215,458	100	236,794	100	10	21.4
Tax revenues	172,440	80	193,324	82	12	17.5
Non-tax revenues	43,018	20	43,470	18	1	3.9
Expenditures	268,219	100	286,981	100	7	26.0
Interest expend.	53,201	20	56,750	20	7	5.1
Non-interest	215,018	80	230,231	80	7	20.9
Personnel	55,947	21	60,349	21	8	5.5
Current	134,680	50	147,529	51	10	13.4
Investment	24,391	9	22,353	8	-8	2.0
Budget balance	-52,761		-50,187		-5	-4.5
Primary balance	440		6,563		1,392	0.6

Source: The Ministry of Finance

* Provisional

The current expenditures had the highest share with 51 percent in the budget expenditures. The share of investment expenditures decreased by 1 percentage point to 8 percent in 2010 compared with 2009 and those of personnel and interest expenditures were 21 percent and 20 percent, respectively.

Financing of the Central Government Budget

	TL million			As percentage of gdp		
	2008	2009	2010	2008	2009	2010
Financing	16,313	49,369	39,454	1.7	5.2	3.6
External borrow. (net)	-112	2,998	7,691	0	0.3	0.7
Domestic borrowing	10,331	50,816	23,329	1.1	5.3	2.1
Other	6,094	-4,445	8,434	0.6	-0.5	0.8

Source: Undersecretariat of the Treasury

During 2010, the cash financing requirement of TL 39.4 billion was recorded, while net domestic borrowing and net external borrowing realized as TL 23.3 billion and TL 7.7 billion. A portion of TL 8.6 billion of the Treasury financing was provided from cash/bank account and other items.

The average maturity of domestic TL borrowing from the markets increased from 1,100 days to 1,314 days. On the other hand, annual compound interest rate of domestic TL borrowing fell from 9 percent in December 2009 to 7.9 percent in December 2010. The outstanding domestic debt rose by 7 percent to TL 353 billion level. The share of non-cash domestic debt stock in total outstanding debt reduced by 4 percentage points to 1 percent.

Structure of Outstanding Domestic Debt (percentage share)

	2002	2008	2009	2010
TL	68	92	95	98
Fixed rate	25	46	44	48
Floating rate	42	46	51	50
Fx denominated	32	8	5	2
Total	100	100	100	100

Source: Undersecretariat of the Treasury

The share of the fixed interest securities in outstanding domestic debt increased, while that of the securities with floating interest rate reduced from 51 percent to 50 percent and the share of the securities in foreign exchange and/or indexed to foreign exchange declined from 5 percent to 2 percent.

The ratio of outstanding domestic debt to gdp decreased by 3 percentage points to 32 percent. Total outstanding debt rose by 7 percent to TL 474 billion (USD 306 billion). The ratio of total outstanding debt to gdp reduced from 47 percent to 43 percent.

Beside the decline in the ratio of outstanding domestic debt to gdp, the pressure of the public sector on financial resources also reduced. The ratio of outstanding domestic debt to broadly defined money supply (deposits, currency in circulation, repurchases and investment mutual funds, M2YRF) decreased by 8 percentage points to 78 percent.

Central Government Budget and Outstanding Public Debt

	TL million	As percentage of gdp			
	2010	2007	2008	2009	2010
Government securities	352,841	30	29	35	32
Cash	350,379	26	26	33	32
Non-cash	2,462	4	3	2	0
Bonds	343,316	29	27	33	31
Cash	340,854	25	25	31	31
Non-cash	2,462	4	3	2	0
Treasury bills	9,525	1	1	1	1
Cash	9,525	1	1	1	1
Non-cash	0	0	0	0	0
Domestic debt	352,841	30	29	35	32
External debt*	120,702	11	10	12	11
Total	473,543	41	38	47	43

* For Central Government Budget

Out of total outstanding domestic debt of central government budget, 15 percent was held by public organizations, and 85 percent by the investment portfolio of market. These shares were 18 percent and 82 percent, respectively as of the end of 2009.

Distribution of Government Domestic Debt Instruments By Investors (TL million)

	2008	2009	2010
Non-financial residents	73,767	74,890	68,192
Real persons	16,395	10,644	6,080
Corporations	57,372	64,247	62,114
Mutual funds	14,198	15,547	16,003
Persons resident abroad	29,936	31,145	49,173
Non-financial residents (Total)	117,901	121,583	133,368
Banks and other	156,926	208,422	219,473
Total	274,827	330,005	352,841

Source: Central Bank of the Republic of Turkey

As of December 2010, 62 percent of the government debt securities was held by banks. Total amount of government domestic debt securities held by non-bank sectors was TL 133 billion. The shares of real persons and legal entities decreased, while the share of the persons resident abroad increased. Government domestic debt securities held by non-bank sectors constituted 38 percent of the outstanding domestic debt.

Demand of legal entities for government debt securities fell during periods of dynamic economic activity. The share of banks in government domestic debt securities demand also declined by 1 percentage point.

The annual compound interest rate of government domestic debt securities slightly declined parallel to the budget discipline in the first quarter of the year, and realized in 7 to 8 percent range during the rest of the year. The interest rate of government securities decreased by around 1 percentage point to 8 percent on annual basis in 2010 compared with 2009.

2.5. Monetary Aggregates

2.5.1. Monetary Policy

An expansionary monetary policy was implemented in 2009 to limit the negative effects of global crisis on financial markets and support the recovery of economic activities. Due to the increase in loan supply, acceleration in capital inflows, stabilized markets, normalization in the economic activities resulting from increase in domestic demand since the last quarter of 2009 again, the Central Bank started to withdraw the crisis measures as of the second quarter of 2010. Measures aimed at limiting the liquidity support granted to markets were declared under the name of “crisis exit strategy”. According to the new approach, the liquidity was limited in terms of amount and maturity. The policy interest rates showed a horizontal trend until the last quarter.

Interest Rates, Exchange Rates and Inflation (percentage)

	2009	2010			
	Dec.	March	June	Sept.	Dec.
Interest rate*					
O/n (CBRT)	6.7	6.7	6.7	6.7	1.6
Repo (weekly, CBRT)	8.0	8.0	7.3	7.3	6.7
Government securities	9.0	7.1	7.6	7.9	7.9
Exchange rates (annual change)					
TL/USD	-2.3	-9.1	3.2	2.3	3.4
TL/Euro	0.4	-7.9	-10.4	-8.9	-4.1
Inflation (CPI, annual change)	6.5	9.6	8.4	9.2	6.4

* Annual compounded, average

In the last quarter, daily interest rates were rapidly reduced to prevent short-term capital inflow, 1-weekly repurchase agreement interest rate was started to be used as policy interest rate. The liquidity support provided to the foreign currency markets was limited, and the intermediary transactions at the foreign exchange buying market were stopped.

Starting from the last quarter, the reserve requirement ratios were increased so that they would be lower at long-terms. The non-deposit funds provided from domestic and foreign resources also made subject to the required reserves. The reserve requirement ratio was increased from 5 percent as of last quarter to 7.5 percent towards the end of year, and the interest rate applicable on non-deposit fund resources was determined as 8 percent.

In the meantime, the rate of interest applied on required reserves reduced to zero starting from the last quarter. The foreign currency buying amounts were increased as well.

The Central Bank aimed to improve the sensitivity to policy interests, and increase the intermediation cost, and limit the loan growth by increasing the liquidity deficit of banks, and declared that to strengthen the resistance of banks against probable risks that may be caused by instabilities in international markets with these measures, would contribute to maintaining of financial stability.

Monetary base grew by 17 percent to TL 76 billion in 2010. The great portion of this increase was recorded in the last quarter of 2010 when the foreign exchange buying auctions accelerated within the framework of the Central Bank’s approach aimed at strengthening the foreign exchange reserves by creating demand for the foreign

exchange supply surplus. As a result, net foreign assets increased by 18 percent, while net domestic assets continued to reduce in the first half, and increased again depending on the fall in the Treasury's deposits in the second half of the year.

Balance Sheet of the Central Bank, Selected Items* (TL million)

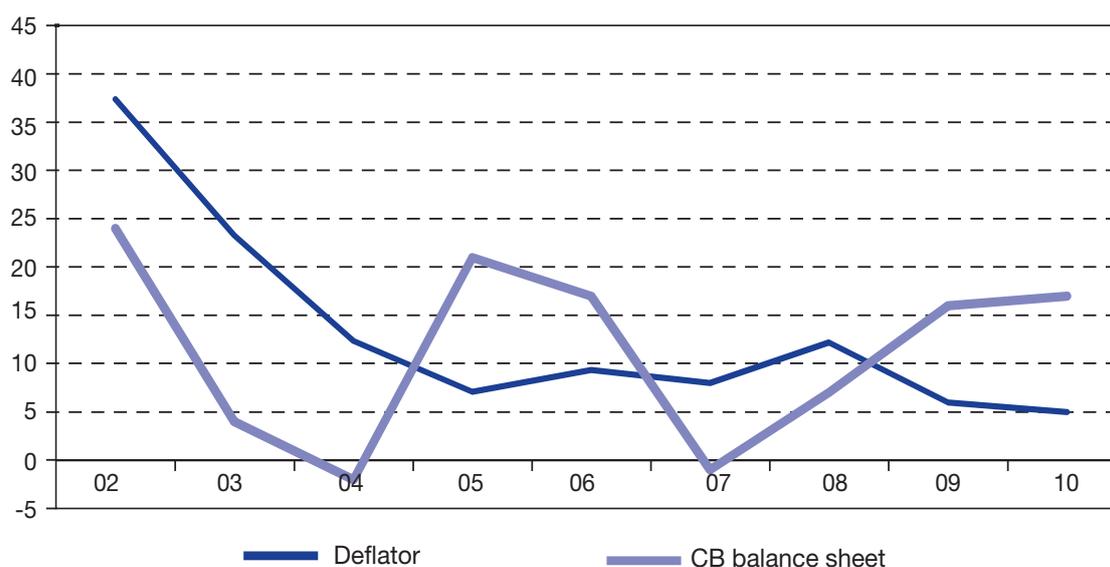
	2009		2010		
	Dec.	March	June	Sept.	Dec.
Net foreign assets	72,024	72,224	79,896	76,861	85,228
Net domestic assets	-7,505	-11,331	-15,517	-8,705	-9,484
Open market operations (net)	18,917	11,530	11,276	16,340	10,913
Monetary base	64,519	60,893	64,379	68,156	75,744

Source: Central Bank of the Republic of Turkey

* All the items belongs to CB Balance sheet in the framework of Stand-by agreement.

Throughout the year, the Central Bank continued to provide liquidity to the markets though in declining quantities through open market transactions. The liquidity deficit of banks reduced from TL 19 billion as of the end of 2009 to USD 11 billion as of the end of the last year. The other development which affected the net domestic assets of the Central Bank in 2010 was that the public sector reduced its deposits held with the Central Bank both in TL and in foreign exchange.

Central Bank's Balance Sheet and Deflator (annual percentage change)



Foreign exchange reserves of the Central Bank increased to USD 80.7 billion by an increase of USD 10 billion in 2010. On the other hand, its foreign exchange obligations fell down by USD 2.2 billion due to decline in the external obligations. Accordingly, the net foreign exchange position rose from USD 37.7 billion to USD 50.6 billion.

Central Bank's Fx Reserves and Net Fx Position (USD billion)

	2009		2010		
	Dec.	March	June	Sept.	Dec.
Fx reserves	70.7	68.3	70.6	75.8	80.7
Net Fx position	37.7	35.2	41.6	41.0	50.6

Source: Central Bank of the Republic of Turkey

2.5.2. Financial Assets and Money Demand

The ratio of financial assets to the gross domestic product continued to grow though slowly and rose by 5 percentage points to 130 percent. The major portion of increase in assets was for capital market instruments through demand for shares. As a result, the ratio of market value of shares to gross domestic product increased by 6 percentage points.

On the other hand, the fall in the debt service coverage ratio resulted for a fall in the ratio of public sector securities. The ratio of demand for money and quasi-money financial assets to gross domestic product increased by 1 percentage point. The ratio of TL equivalent of foreign exchange denominated deposit reduced by 1 percentage point, while the ratio of TL assets increased by 2 percentage points.

Financial Assets (as percentage of gdp)

	2002	2008	2009	2010
Money and quasi-money	39	46	52	53
Cash	2	3	4	4
Deposits	36	42	48	49
- TL	15	28	33	35
- Fx	21	14	15	14
Repos	1	0	0	0
Capital market	61	49	73	77
Shares (market value)	16	19	37	43
Bonds and bills	43	29	35	32
-Public	43	29	35	32
-Private	0	0	0	1
Mutual funds	1	1	2	1
Total	99	95	125	130

Source: Central Bank of the Republic of Turkey, Capital Markets Board

The most important development relating to financial assets was that both financial institutions and non-financial institutions started to issue bonds and bills, though at very low volumes and levels for the time being. Money demand (M2RF), consisting of TL deposits, repurchase agreements and short-term investment mutual funds grew by 25 percent. TL time deposits and TL demand deposits increased by 24 percent and 33 percent, respectively. Demand of investors resident abroad for short-term TL funds was effective in the rapid increase of demand deposits. As a result, the ratio of money demand composed of TL assets to gross domestic product increased by 3 percentage points to 41 percent.

Monetary Aggregates* (2010)

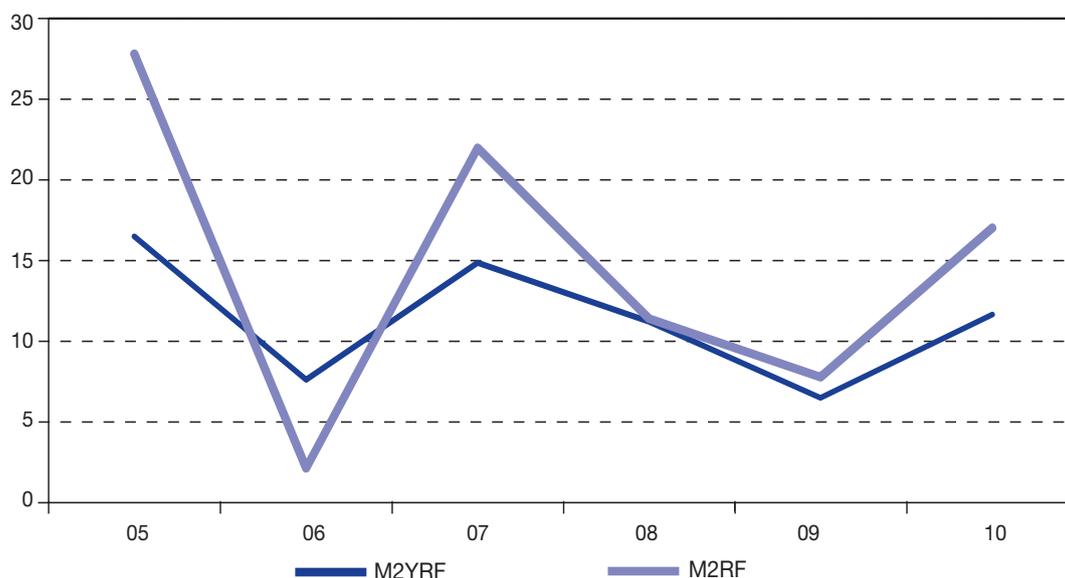
	TL million	USD million	Per. change	
			(TL)	(USD)
M2RF	454,413	295,534	25	20
Money in circ.	44,368	28,855	29	25
TL demand deposit	59,612	38,770	33	29
Repos	4,253	2,766	12	9
Investment funds	16,003	10,408	3	0
TL time deposits	330,177	214,735	24	20
M2RYF	610,071	396,768	19	15
Fx deposits	155,658	101,234	5	1

Source: Central Bank of the Republic of Turkey

* Participation banks' funds are included.

The annual increase rate of broadly defined money demand (M2YRF), also including the foreign exchange deposits, realized as 19 percent (15 percent in dollar terms). Particularly due to the fall in demand of real persons resident in Turkey, the foreign exchange deposits increased by 5 percent on TL equivalent basis and 1 percent in dollar terms. The ratio of M2RFY to gross domestic product also rose by 1 percentage point to 55 percent.

Money Demand (annual change in real terms)



Currency substitution continued to fall. The share of foreign exchange deposits in the broadly defined money demand reduced by 4 percentage points to 26 percent as compared to 2009, and the same ratio declined by 25 percentage points as compared to 2002.

Breakdown of Monetary Aggregates (percentage)

	2002	2008	2009	2010
Money in circulation	5	7	7	7
TL demand deposits	5	7	7	10
Repos	2	1	1	1
Investment funds	3	5	3	3
TL time deposits	33	51	53	54
Fx deposits	51	29	30	26
M2RYF	100	100	100	100

Source: Central Bank of the Republic of Turkey

Deposit interest rates realized parallel to the trends in policy interest rates of the Central Bank, with a limited fall. The interest rate applied on 3-month time deposits, having the highest share in total deposits, was 9.3 percent on average as of the end of 2009, and increased by 20 base points as of the end of the first half of 2010, and reduced by 60 base points as of the end of 2010 as compared to 2009.

According to the BRSA data, total deposits of deposit banks increased by 20 percent. TL deposits grew up by 27 percent, and TL equivalent of foreign exchange deposits grew up by 6 percent. The foreign exchange deposits rose from USD 116 billion as of the end of 2009 to USD 119 billion as of the end of 2010. The share of TL equivalent

of foreign exchange deposits in total deposits declined by 4 percentage points to 30 percent, as compared to the end of 2009. The ratio of TL deposits to gdp increased by 2 percentage points to 37 percent, while the ratio of total deposits, including foreign exchange deposits, to gdp increased by 2 percentage points to 53 percent. The average maturity of total deposits was 2.3 months. The average maturity of foreign exchange deposits was 2.8 months, and the average maturity of TL deposits was 2.3 months.

Maturity Structure of Total Deposits (percentage)

	2002	2008	2009	2010
Total	100	100	100	100
Demand	19	14	15	15
1-month	30	31	27	24
3-month	38	48	50	56
6-month	8	3	3	4
12- month+	6	4	4	1
Average (month)	2.8	2.4	2.4	2.4

Source: Central Bank of the Republic of Turkey

According to data of BRSA, state-owned banks by including the participation banks had a share of 36 percent in total deposits, while that of private banks was 48 percent. The share of state-owned banks in total deposits increased by 1 percentage point, while the share of private banks and foreign banks in total deposits decreased by 0.5 percentage points, and the share of participation banks in total deposits remained at the same at 5 percent compared to the end of 2009.

Deposits and Loans (TL million)*

	2002	2008	2009	2010
Total deposits	141,889	454,599	514,618	617,037
TL	60,075	294,093	341,412	433,501
Fx	81,814	160,506	173,206	183,536
Total loans**	51,955	367,609	392,622	525,905
TL	20,662	262,285	288,209	383,815
Fx	31,293	105,324	104,413	142,091
Non-performing loans (Net)	1,695	2,824	3,598	3,107
Non-performing loans (Gross)	3,041	13,881	21,852	19,932
Provisions	1,346	11,057	18,254	16,825
Total loans	51,955	374,877	397,708	543,651
Corporate	44,954	256,839	266,757	369,364
Consumer	7,001	118,038	130,951	174,287
Total loans	51,955	367,609	392,622	525,905
From domestic branches	36,762	302,424	338,452	435,765
From branches abroad	15,193	65,185	54,170	90,140

Source: BRSA, CBTR

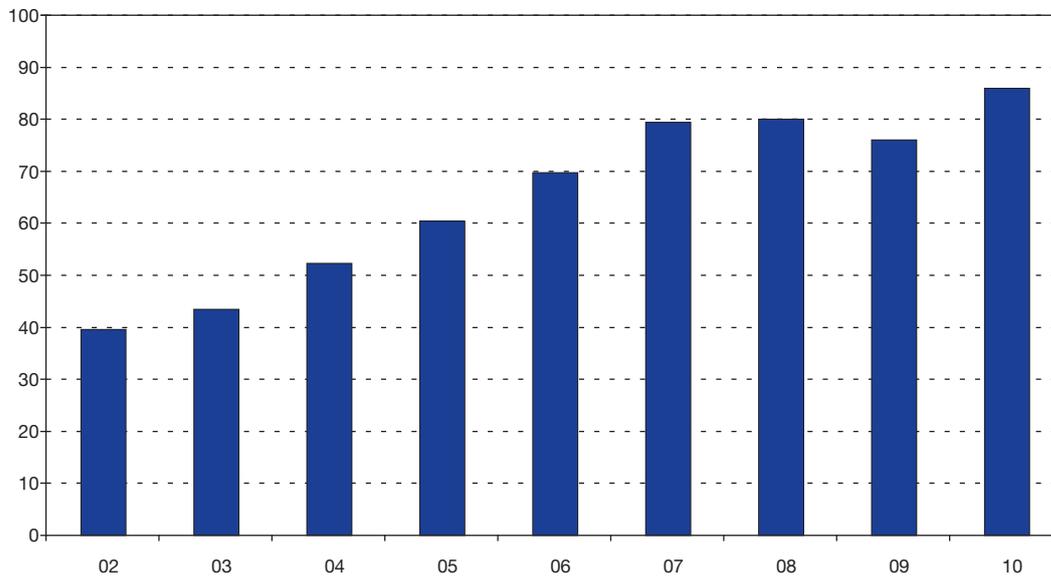
*Participation banks are included.

** Non-performing loans are excluded.

The share of state-owned banks in total TL deposits was 40 percent and 26 percent in total foreign exchange deposits, while private banks had a share of 44 percent in TL

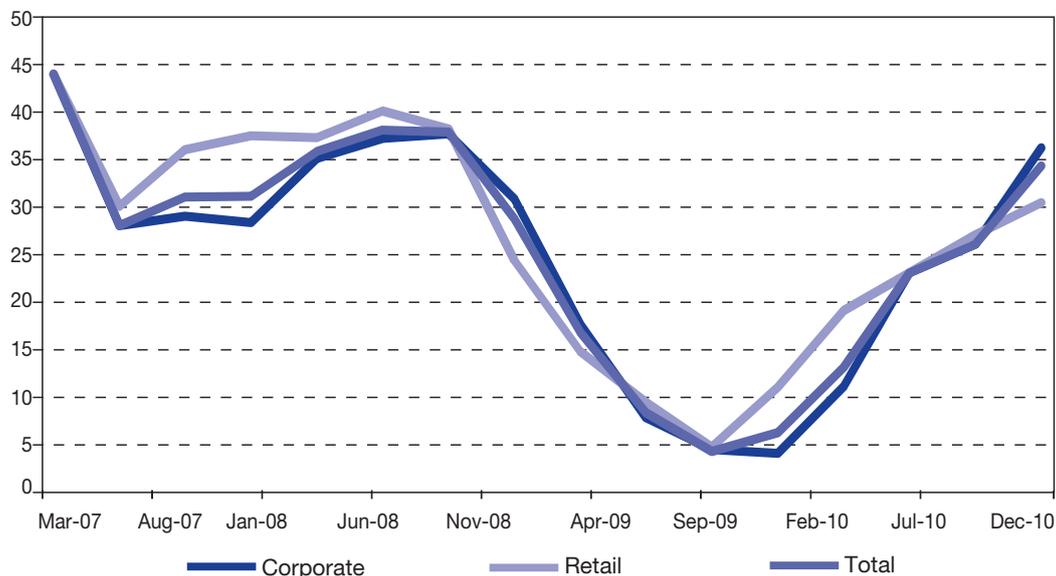
deposits and 56 percent in foreign exchange deposits. The share of foreign banks in TL and foreign exchange deposits was 11 percent and 12 percent, respectively.

Loans/Deposits (percentage)



Loans to deposit ratio which was 77 percent as of the end of 2009 rose from 81 as of June 2009 to 86 percent as of the end of 2010. This ratio was 66 percent in state-owned banks, and 88 percent in private banks, and 110 percent in foreign banks.

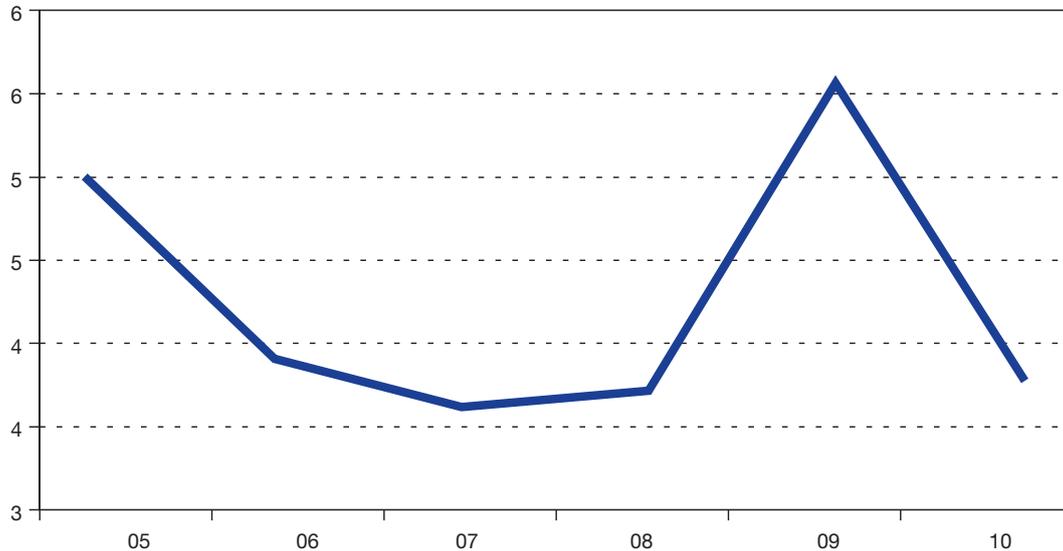
Corporate, Retail and Total Loans (annual percentage change)



The annual growth rate in the loan stock was 6 percent as of December 2009 and rose to 23 percent as of June 2010 and 34 percent as of December 2010. TL loans increased by 36 percent, while foreign exchange loans increased by 33 percent. Corporate loans grew up by 36 percent, while retail loans grew up by 30 percent. The share of retail loans in total loan stock decreased by 1 percentage point to 32 percent, as compared to the end of 2009. This development was affected especially by the slow rate of growth in credit cards and automobile loans.

Non-performing loans reduced by 9 percent before specific provisions and 14 percent after specific provisions. The ratio of non-performing loans before specific provisions to total loans declined by 2 percentage points to 3.8 percent. The ratio of non-performing loans after specific provisions to total loans fell from 0.9 percent to 0.6 percent. The ratio of non-performing loans to retail loans was 4.1 percent.

Non Performing Loans/Total Loans (percentage)



The shares of deposit banks, participation banks and development and investments banks in total loans were 92 percent, 6 percent and 2 percent, respectively. The share of loans extended through private banks in total loans was 50 percent, and that of state-owned banks was 27 percent, while the share of foreign banks in total loans was 15 percent.

The ratio of total loans of banking sector to gdp was 48 percent. 88 percent of total loans was extended through domestic branches, and remaining 12 percent branches abroad. Most of the loans extended by the branches abroad was foreign exchange denominated and their share in total loan stock decreased. Due to the legislation changes enabling the banks resident in Turkey to supply foreign exchange loans also to sectors which do not have foreign exchange revenues, the foreign exchange loans which were previously extended through foreign branches of domestic banks were started to be extended also by their domestic branches. Hence, external debts of the non-financial sector continued to fall in 2010 and reduced from USD 113.7 billion to USD 106.6 billion.

Corporate Loans and Non-Financial Sector External Debt (USD million)

	2002	2009	2010
Corporate loans (Fx)	19,085	70,580	95,276
-From domestic branches	13,901	34,217	66,117
-From branches abroad	5,184	36,363	29,159
Non-financial sector			
-External debt stock	32,986	113,706	106,610
-Fx borrowing from abroad	27,802	77,343	77,451

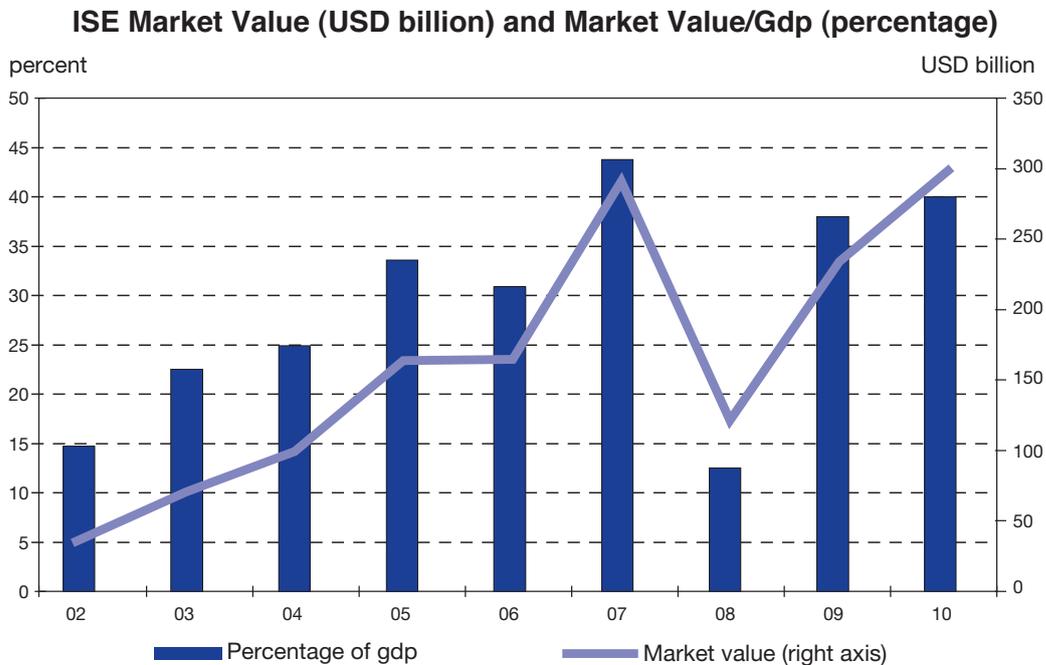
* Fx indexed loans were included.

Total foreign exchange corporate loans extended by banks resident in Turkey realized as USD 95 billion, while foreign exchange loans extended through domestic branches increased by USD 32 billion, and foreign exchange loans extended through foreign branches reduced by USD 7 billion.

2.6. Istanbul Stock Exchange

Istanbul Stock Exchange (ISE) 100 index increased both in dollars and in TL in 2010. The index rose by 21 percent to 2,500 points level in dollar terms, and by 25 percent to 66,004 points level in TL terms. On the other hand, total transaction volume grew by 29 percent and reached USD 387 billion.

Due to the recovery of economic activities in a short time, rapid growth of gross domestic product, fall in debt service coverage ratio of public sector, real decline in short-term interest rates, acceleration in capital inflows, and increase in portfolio investments of residents abroad were the factors behind the increase in demand for shares.

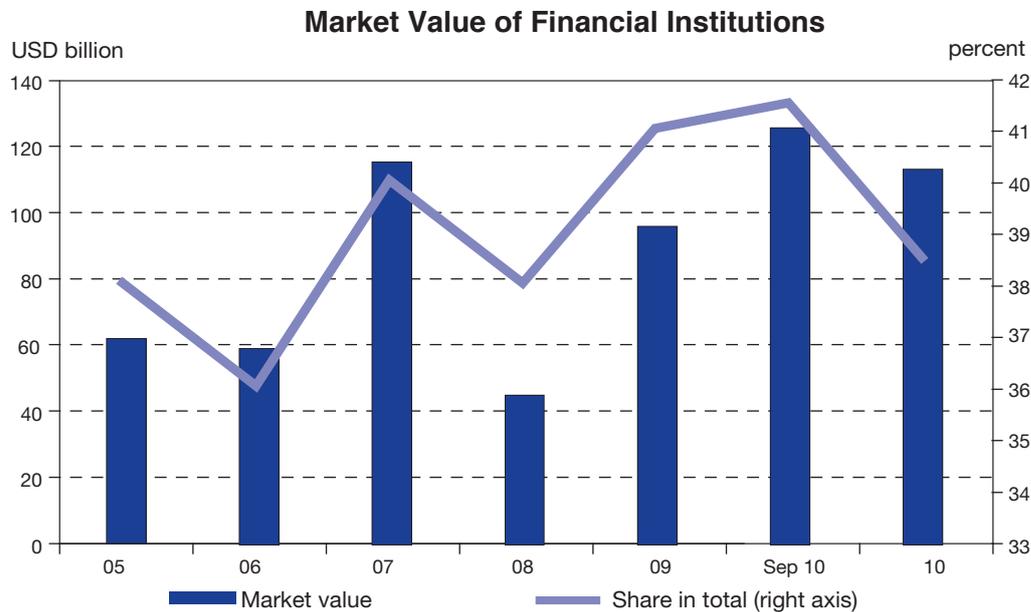


The market value of companies listed to ISE increased from USD 232 billion at the end of 2009 to USD 296 billion at the end of 2010. The ratio of total market value to gdp also increased from 38 percent to 40 percent.

The number of listed companies increased by 25 to 350 as compared to 2009. 65 companies consisting of exchange traded funds, real estate investment trusts, venture capital investment trusts and securities investment funds were classified in the newly established Corporate Product Market of ISE.

Stocks of 32 financial institutions were traded in the ISE. Of these, 17 were banks. 5 banks were included among 10 corporations with the highest market value. Market value of financial institutions first reached USD 126 billion by an increase of 31 percent as of September 2010 as compared to the end of the previous year and then fell to USD 114 billion by a decrease of USD 12 billion. Then, due to the expectations of fall

in profitability and profit margin of banks resulting from the measures taken for tightening the monetary policy, and rise in the reserve requirement ratio, and reducing interest rate applied on required reserves to zero level, the ratio of market value of financial institutions to market value of all corporations listed in the ISE reduced by 2 percentage points to 38.5 percent.



2.7. Foreign Trade Balance

Rapid growth in domestic demand, and high rate of increase in fixed capital investments, and appreciation of TL, and increase of prices of basic commodities beside the petroleum and other energy prices, limited foreign demand increase resulted in the growth of foreign trade volume based primarily on imports. Foreign trade value increased by 23 percent to USD 299 billion in 2010. The ratio of foreign trade volume to gdp rose by 2 percentage points to 41 percent level. Exports increased by 12 percent to USD 114 billion, while imports rose by 31 percent to USD 185 billion. Foreign trade deficit grew up by 85 percent to USD 72 billion. The ratio of foreign trade deficit to gdp rose by 4 percentage points to 10 percent. The ratio of exports to imports declined by 10 percentage points to 62 percent. The ratio of exports to gdp fell by 2 percentage points to 15 percent as compared 2009, while the ratio of imports to gdp increased by 2 percentage points to 25 percent.

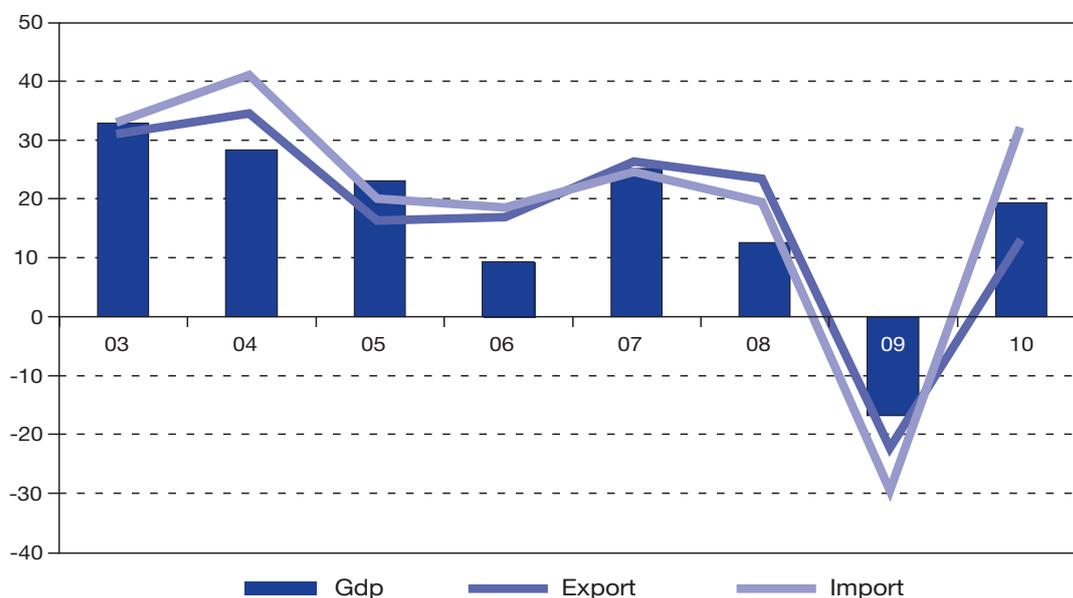
Foreign Trade (USD billion)

	2002	2008	2009	2010
Exports	36	132	102	114
Imports	52	202	141	185
Foreign trade deficit	16	70	39	72
Foreign trade volume	88	334	243	299
Foreign trade deficit/gdp	9	9	6	10
Exports/imports	70	65	72	62
Quantity index* (2003=100)				
Exports	86	148	160	183
Imports	89	128	154	199

Source: Turkstat,
* Seasonally adjusted.

According to the seasonally adjusted data, the export quantity index and the import quantity index increased by 14 percent and 30 percent, respectively, while the price index increased by 3.5 percent for exports and by 8.1 percent for imports.

GDP, Export and Import Growth (annual, percentage, in USD terms)



By commodity groups, imports increased by 34 percent in capital goods, 32 percent in intermediate goods, and 28 percent in consumer goods. Imports of intermediate goods accounted for 71 percent of total imports. By sectors, the share of manufacturing industry in total imports was 78 percent. Machinery, land vehicles, iron and steel, electrical machines and equipments and plastics sectors were the most important sub-sectors playing an important role in manufacturing industry. Mining sector had a share of 14 percent. In 2010, the mineral oils and fuels segment, greatly composed of crude petroleum and natural gas sub-items, rose by 29 percent to USD 38.5 billion and constituted 21 percent of total imports, as compared to the previous year.

Foreign Trade by Commodity Groups, 2010

	Exports			Imports		
	USD million	Per. change	Per. share	USD million	Per. change	Per. share
Capital goods	11,776	6	10	28,820	34	16
Intermediate goods	56,379	13	50	131,393	32	71
Consumer goods	45,364	11	40	24,734	28	13
Other	411	-26	0	546	-18	0
Total	113,930	12	100	185,493	32	100

Source: Turkstat

In breakdown of exports by commodity groups, consumer goods, intermediate goods and capital goods had 40 percent, 50 percent and 10 percent of total exports respectively. In breakdown of exports by sectors, manufacturing industry had a share of 93 percent, and agriculture sector had 4 percent. The major sub-sectors of the manufacturing industry were land vehicles, textiles, iron and steel, machinery and electrical machines.

EU member states had a share of 43 percent in foreign trade. The share of non-EU European countries was 13 percent. The foreign trade deficit with EU member states rose from USD 9.5 billion in 2009 to USD 19.6 billion in 2010. EU member states had a share of 39 percent in imports and 46 percent in exports, respectively.

Foreign Trade By Country Groups, 2010

	Exports			Imports			Trade Balance
	USD million	Per. change	Per. share	USD million	Per. change	Per. share	USD million
EU	52,670	12	46	72,215	28	39	-19,545
Free zone	2,082	6	2	875	-9	1	1,207
Other	59,177	11	52	112,403	35	61	-53,226
Europe	11,388	1	10	30,301	17	16	-18,913
Africa	9,302	-8	8	6,412	13	4	2,890
America	6,085	25	5	16,798	37	9	-10,713
Middle East	23,320	22	21	16,094	68	9	7,226
Other Asia	8,578	11	8	41,414	42	22	-32,836
Other	403	-82	0	891	572	1	-488
Total	113,930	12	100	185,493	32	100	-71,563

Source: Turkstat

In foreign trade volume, Germany was in the first rank with a share of 9.7 percent, followed by Russia with 8.8 percent and Italy with 5.6 percent. Exports to Germany constituted 10 percent of total exports, and imports from Russia constituted 12 percent of total imports. Trade deficit with the group of other Asian countries was mainly produced by the trade with South Korea and China.

2.8. Balance of Payments

Due to rapid increase in imports, current account deficit increased by 251 percent to USD 48.6 billion. The contribution of the services balance to the current account balance reduced. The ratio of current account deficit to gdp rose from 2.3 percent to 6.6 percent.

Current Account Balance (USD million)

	2002	2008	2009	2010
Current account balance	-1,522	-41,947	-13,854	-48,561
-General merchandise	-8,337	-53,022	-24,850	-56,354
-Exports	40,124	140,799	109,647	120,923
-Imports	-48,461	-193,821	-134,497	-177,277
-Services (net)	7,879	17,121	16,749	14,245
-Tourism (net)	6,599	18,445	17,103	15,981
-Income (net)	-5,637	-8,159	-7,816	-7,774
-Direct investments	-86	-2,610	-2,732	-2,866
-Portfolio investments	-835	972	267	-491
-Other investments	-3,633	-6,455	-5,619	-4,329
-Interest expenditures	-4,417	-8,477	-7,304	-5,423
-Current transfers	3,490	2,113	2,299	1,364
-Workers remittances	1,936	1,431	934	829

Source: Central Bank of the Republic of Turkey

The balance of income had a deficit of USD 7.8 billion. Interest expenses, the most important sub-item of income balance, declined from USD 7.3 billion to USD 5.4

billion. The contribution of net tourism income to the current account balance was USD 16 billion.

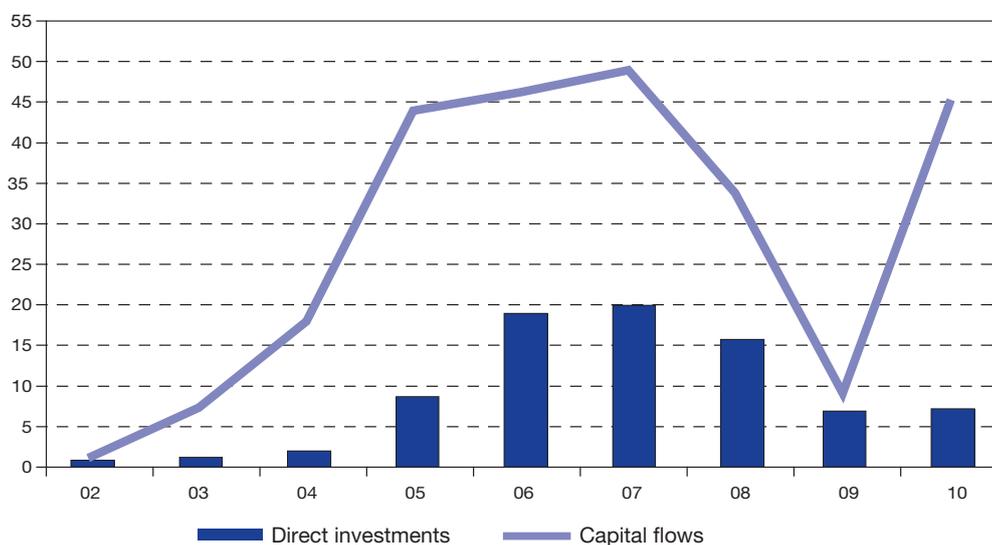
Capital and Financial Account (USD million)

	2002	2008	2009	2010
Capital and financial account	1,161	33,536	8,923	44,545
-Capital account (net)	0	0	-42	-36
-Financial account (net)	1,161	33,536	8,965	44,581
-Direct invest. abroad (net)	863	15,720	6,856	7,154
-Portfolio investments (net)	-593	-5,046	227	16,291
-Other investments (net)	891	24,563	1,993	33,935
-Net errors and omissions	149	5,653	5,068	4,016
General balance	-212	-2,758	791	14,958
-IMF account	6,365	1,701	-680	-2,159
-Official reserves	-6,153	1,057	-111	-12,799

Source: Central Bank of the Republic of Turkey

Due to the negative effects of global crisis, after a significant reduction in 2009, capital inflows recorded a very rapid return in 2010. Capital inflow increased by 400 percent on annual basis and reached USD 44.5 billion. Direct foreign capital inflow remained at a level of around USD 7 billion, while a rapid growth was recorded in portfolio investments and borrowings of financial institutions. Thus, net borrowing of financial institutions rose by USD 17 billion to USD 12 billion. The non-financial institutions continued to pay net debts.

Capital Flows and Direct Investments (USD billion)



On the other hand, net errors and commissions account gave a surplus of USD 4 general balance realized as USD 15 billion. A sum of USD 2.2 billion was paid to the International Monetary Fund, and official reserves increased by USD 12.8 billion.

2.9. Outstanding External Debt

Outstanding external debt increased by USD 21.6 billion to USD 290.4 billion in 2010. Outstanding external debt increased by USD 5.5 billion to USD 89 billion in public

sector, and by USD 17.5 billion to USD 189.5 billion in private sector. External debts of the Central Bank reduced by USD 1.4 billion to USD 11.9 billion.

Long-term outstanding external debt declined by USD 7.3 billion, while short-term outstanding external debt increased by USD 28.9 billion. Among the long-term outstanding external debt, the outstanding debts of public sector (except for the Central Bank) rose by USD 4.7 billion to USD 84.6 billion, and long-term outstanding external debt of private sector decreased by USD 10.8 billion.

Outstanding External Debt (USD billion)*

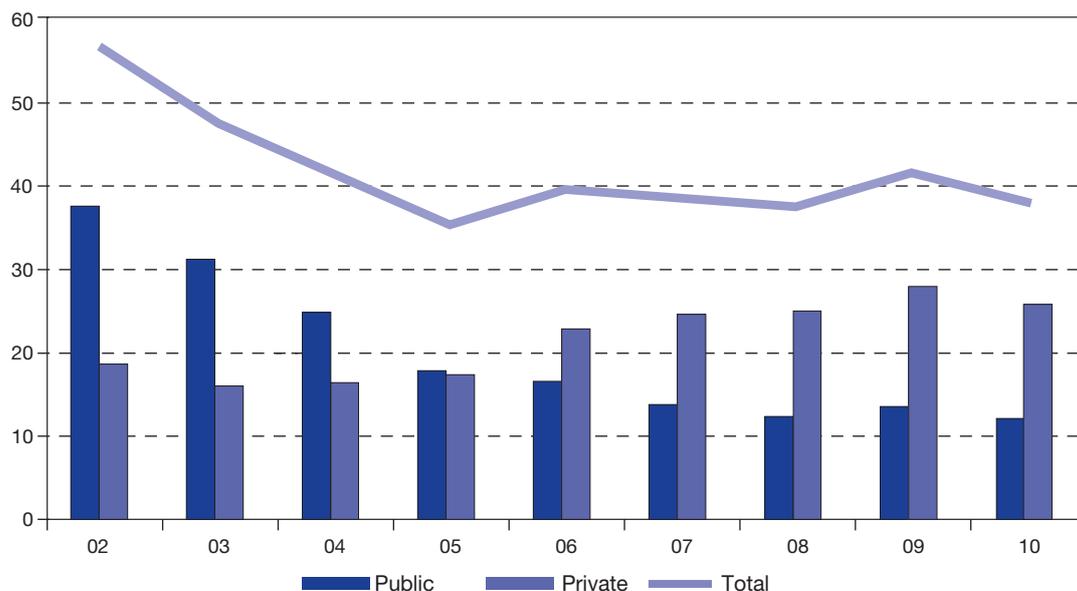
	2002	2008	2009	2010*
Long term	113.3	227.2	219.0	211.7
Public	63.6	75.0	79.9	84.6
Central Bank	20.3	12.2	11.5	10.3
Private	29.1	140.0	127.7	116.9
Financial institutions	4.8	41.1	35.4	34.2
Banks	3.0	30.0	28.0	28.3
Non-financial institutions	24.3	98.9	92.3	82.7
Short term	16.4	50.4	49.7	78.6
Public	0.9	3.2	3.6	4.4
Central Bank	1.7	1.9	1.8	1.6
Banks	5.4	24.5	22.6	48.8
Non-bank	8.4	23.5	21.8	23.9
Total	129.5	277.7	268.8	290.4

Source: Undersecretariat of Treasury

*Provisional

The ratio of outstanding external debt to gdp declined by 4.1 percentage points to 39.5 percent, as compared to the end of 2009. The ratio of long-term debts to gdp reduced by 6.7 percentage points to 28.8 percent, while the ratio of short-term debts to gdp increased by 2.6 percentage points to 10.7 percent.

Outstanding External Debt (as percentage of gdp)



Of the total external debt, 31 percent were owned by the public sector, and 4 percent by the Central Bank. The share of the banking system in outstanding external debt

was 26 percent, and non-bank sectors had a share of 39 percent. The ratio of public sector (excluding Central Bank) external debt to gdp was at 12 percent.

Out of the long-term external debt, a portion of USD 40 billion owed to official creditors, and USD 126 billion to private creditors. The largest share in the official creditors belonged to international institutions item, which also included the International Monetary Fund with USD 31 billion. Furthermore, the bonds stock, comprised entirely of long-term bonds, was at the level of USD 46.6 billion as of December 2010. Private sector bonds took place among the stock of bonds for the first time since 2003. The private sector bonds realized as USD 1.2 billion.

3. Turkish Banking System in 2010¹

3.1. Number of Banks and Branches

The number of banks operating in Turkey was 49, of which 4 were participation banks.² The number of deposit banks and development and investment banks remained the same at 45 compared with the end of 2009.

31 of the banks were deposit banks, and 13 were development and investment banks. Out of deposit banks, 3 were state-owned, and 11 were private banks. The Saving Deposits Insurance Fund (SDIF) owned 1 bank. There were 17 deposit banks with foreign capital participation whose shares were owned by non resident investors at a rate of minimum 51 percent. Of the development and investment banks, 3 were state-owned, 6 were private, and 4 were foreign banks.

Number of Banks and Branches*

	2002		2009		2010	
	Bank	Branch	Bank	Branch	Bank	Branch
Deposit banks	40	6,087	32	8,991	32	9,423
State-owned banks	3	2,019	3	2,530	3	2,744
Private banks	20	3,659	11	4,390	11	4,582
SDIF banks	2	203	1	1	1	1
Foreign banks	15	206	17	2,070	17	2,096
Development and investment banks	14	19	13	45	13	42
Total	54	6,106	45	9,036	45	9,465

Source: The Banks Association of Turkey

* Including branches in the Turkish Republic of Northern Cyprus and branches abroad.

Due to the reacceleration of growth in economy, the banks also continued to expand their branch networks, thereby creating new employment. Besides, technology-based investments continued in non-branch activities area, and the services and products offered to clients were diversified. Total number of branches increased by 429 to 9,465. The number of branches increased by 432 in the deposit banks group and decreased by 3 in development and investment banks group. The number of branches increased by 192 in private banks, 214 in state-owned banks and 26 in foreign banks. The number of branches reached its ever highest level as of the end of the year. As for all banks, the population per branch was around 7,280.

3.2. Number of Employees

The number of employees also continued to increase in 2010. The number of employees increased by 2,379 in state-owned banks, and by 1,362 in private banks, and by 2,338 in foreign banks, but reduced by 9 in the bank owned by SDIF. The number of employees increased by 31 in development and investment banks.

Similar to the number of branches, the number of employees also reached its ever highest level as of the end of the year. As for all banks, the population per employee of the banking sector was 384.

¹ Includes data about deposit banks and development and investment banks.

² Please see www.bddk.org.tr and www.tkbb.org.tr addresses for detailed information about participation banks.

Number of Employees

	2002	2009	2010
Deposit banks	118,329	167,064	173,134
State-owned banks	40,159	44,856	47,235
Private banks	66,869	82,271	83,633
SDIF banks	5,886	261	252
Foreign banks	5,416	39,676	42,014
Development and investment banks	4,942	5,339	5,370
Total	241,671	172,403	178,504

Source: The Banks Association of Turkey

Of the total bank employees, 97 were employed by deposit banks, and remaining 3 percent by development and investment banks. In the deposit banks group, the number of employees per bank in state-owned banks was 15.7 thousand, and the number of employees per bank in private banks was 7.6 thousand.

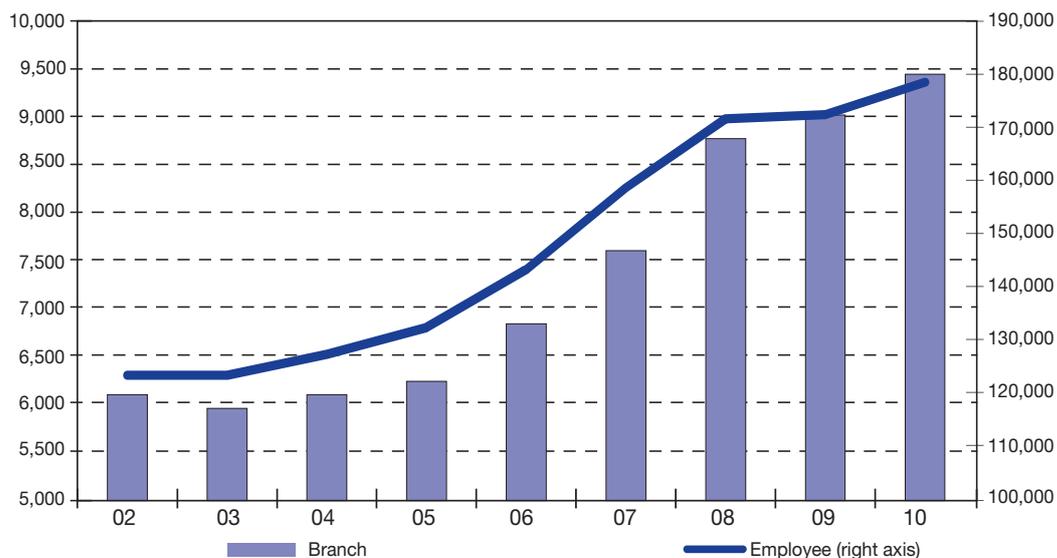
Number of Branches and Employees Per Bank

	Branch			Employee		
	2002	2009	2010	2002	2009	2010
Deposit banks				2,958	5,221	5,410
State-owned banks	673	843	915	13,386	14,952	15,745
Private banks	183	399	417	3,343	7,479	7,603
SDIF banks	102	1	1	2,943	261	252
Foreign banks	14	122	123	361	2,334	2,471
Development and investment banks				353	411	413
Total	972	2,337	1,456	2,283	3,831	3,967

Source: The Banks Association of Turkey

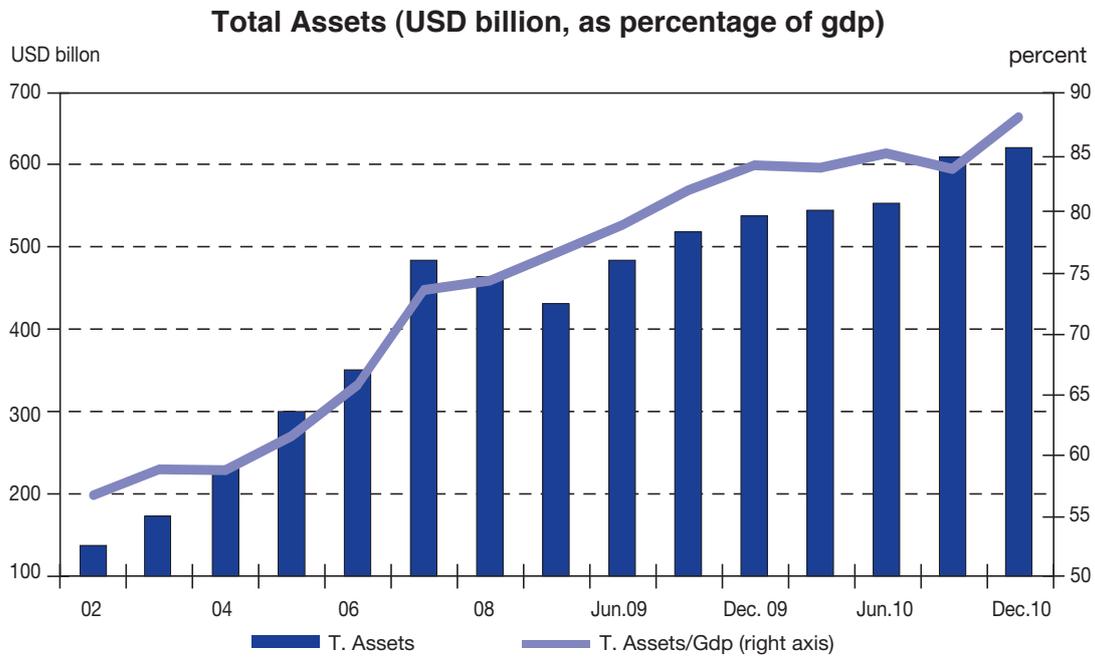
Of total employees in the banking sector, 26 percent were employed in state-owned banks, 47 percent in private banks, and 24 percent in foreign banks.

Number of Branches and Employees (2002-2010)



3.3. Size of the Balance Sheet

Total assets increased by 20 percent and TL 964 billion (USD 627 billion) as of the end of 2010 as compared to the previous year. The growth rate in total assets was 17 percent in dollar terms. The ratio of total assets to gdp rose by 3 percentage points to 87 percent. The ratio of total assets of TL 1,008 billion (USD 656 billion) to gdp realized as 91 percent, by including the participation banks.



Considering the deposit banks group, the growth rate in total assets was 19 percent in state-owned banks, 20 percent in private banks and 26 percent in foreign banks. The rate of growth in balance sheets of development and investment banks was 15 percent.

Total Assets, December 2010

	TL million	USD million	Per. change (TL)	Per. change (USD)
Deposit banks	933,250	606,952	21	17
State-owned banks	299,378	194,705	19	15
Private banks	498,141	323,973	20	16
Foreign banks	135,730	88,274	26	22
Develop. and invest. banks	30,966	20,139	15	11
Total	964,216	627,092	20	17

Source: BRSA

Total assets grew by 20 percent in TL terms. Depending on accelerated domestic demand and the fall in real interest rates, corporate customer demand for working capital and investments loans and the demand of retail customers for consumer loans increased.

Deposit remained as the most important resource of funds. On the other hand, due to the improvement in the conditions of borrowing from international markets, the use of loans from foreign creditors for project financing purposes also increased.

Nominal Change in Balance Sheet Items (TL million)

	Assets	
	2009	2010
Liquid assets	764	-6,133
Financial assets	67,884	24,579
Loans	19,817	125,661
Other assets	4,886	19,809
Total	93,351	163,916
-TL	94,700	129,626
-Fx	-1,349	34,290

	Liabilities	
	2009	2010
Deposits	52,352	96,041
Non-deposit funds	15,216	35,128
Shareholders' equity	23,728	22,486
Other liabilities	2,055	10,261
Total	93,351	163,916
-TL	86,119	123,071
-Fx	7,232	40,845

Total balance sheet size of the banking sector increased by TL 164 billion in 2010. Of this increase 59 percent (TL 96 billion) stemmed from deposits; 21 percent (TL 35 billion) from non-deposit resources; 14 percent (TL 22 billion) from shareholders' equity; and 6 percent (TL 10 billion) from other liabilities. Of the resources 77 percent (TL 126 billion) were allocated to loan facilities, 15 percent (TL 25 billion) to securities portfolio; and 12 percent (TL 20 billion) to other assets. As a result of decrease in the effects of global crisis, banks reduced their liquid assets set aside as reserves.

3.4. Market Shares

The share of deposit banks in the total assets was 97, and that of development and investment banks was 3 percent. In the deposit banks group the distribution of market shares remained the same in terms of total assets.

Market Shares of Groups (percentage)

	T. assets			T. deposits			T. loans		
	02	09	10	02	09	10	02	09	10
Deposit banks	96	97	97	100	100	100	89	96	97
State-owned banks	36	31	31	39	37	38	20	27	29
Private banks	56	52	52	58	50	50	65	52	52
Foreign banks	3	13	13	2	13	12	4	17	15
Develop. and invest. banks	4	3	3	-	-	-	11	4	3
Total	100	100	100	100	100	100	100	100	100

Source: BRSA

On the other hand, the share of foreign banks in total deposits reduced by 1 percentage point to 12 percent, while the share of state-owned banks increased by 1 percentage point to 38 percent. The share of state-owned banks in total loans increased from 27 percent to 29 percent, while that of foreign banks reduced by 2 percentage points to 15 percent.

3.5. Concentration

The shares of the largest five and the largest ten banks in total assets and deposits remained the same, while their shares in total loans increased by 2 percentage points and 1 percentage point to 57 percent and 86 percent, respectively.

Concentration in Banking Sector* (percentage)

	2002	2007	2009	2010
Largest five*				
T. assets	58	62	63	63
T. deposits	61	64	66	66
T. loans	55	57	55	57
Largest ten*				
T. assets	81	85	87	87
T. deposits	86	89	91	91
T. loans	74	83	85	86

Source: The Banks Association of Turkey

* In terms of total assets

As of the end of 2010, the largest five banks included 1 state-owned bank and 4 private banks, and the largest ten banks included 3 state-owned banks, 5 private and 2 foreign banks.

The Number of Banks by Asset Size (2010)

USD billion →	+0-2		2-5		5-10		10-20		20-40		40+
	02	10	02	10	02	10	02	10	02	10	10
Deposit b.	26	14	7	4	1	1	5	5	1	1	7
State					1		1		1		3
Private	11	3	5	2		1	4	1			4
Foreign	10	10		2				4		1	
Fund	5	1	2								
Dev. inv. b.	13	10	1	1		2					
Total	39	24	8	5	1	3	5	5	1	1	7

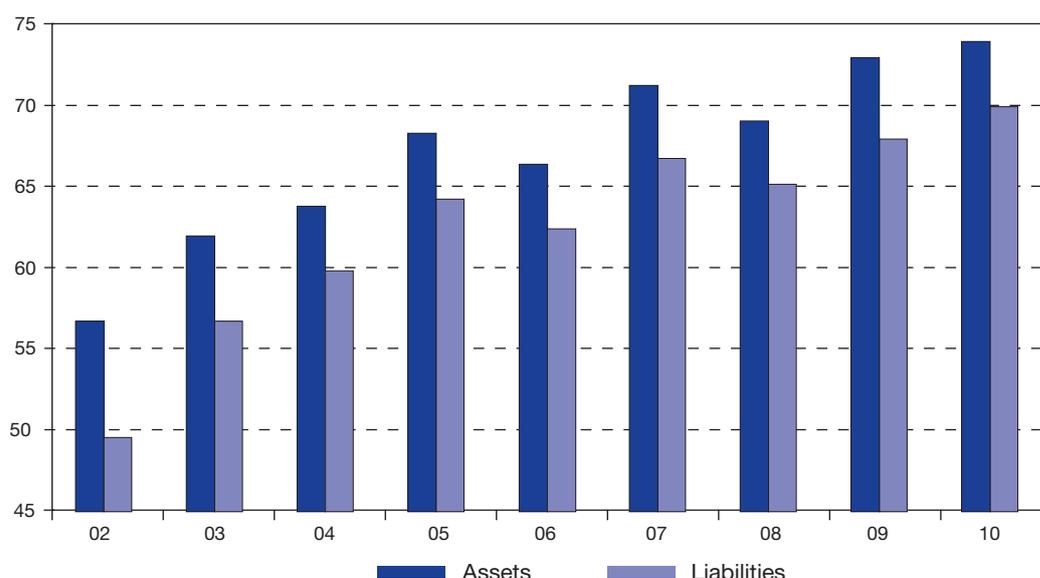
There were 7 banks with an asset size above USD 40 billion, and 6 banks with an asset size between USD 10 billion and USD 40 billion. However, more than half of the banks in the banking sector had an asset size below USD 2 billion.

3.6. Balance Sheet TL-FX Structure and “FX Assets-FX Liabilities”

In the balance sheet, TL items continued to increase more rapidly than foreign exchange items. TL items and Fx items grew by 22 percent and 16 percent both at the assets and the liabilities side, respectively.

The share of TL items in the balance sheet rose due to appreciation of TL in real terms as a result of strong demand for TL and increase of use of external resources. On the other hand, particularly in the second half of the year, strong increase in demand for foreign exchange loan relatively limited the reduction in the share of foreign exchange items in the assets. The share of TL assets in balance sheet increased by 1 percentage point to 74 percent, and the share of TL liabilities rose by 2 percentage points to 70 percent.

Share of TL Items in Balance Sheet (2002 - 2010, percentage)



By bank groups, the weight of TL items in balance sheet showed significant differences. The state-owned banks had a TL dominated balance sheet structure. As a result, the share of TL assets in total assets was 80 percent in the state-owned banks and 69 percent in private banks.

There were similar differences in distribution of liabilities. As a matter of fact, the share of TL liabilities in total liabilities was 79 percent in state-owned banks and 66 percent in private banks, respectively.

Fx Position by Groups* (percentage)

	Per. share Fx assets		Per. share Fx liabilities		USD billion Fx assets-Fx liabilities	
	2009	2010	2009	2010	2009	2010
Deposit banks	27	26	32	30	-23.5	-27.0
State-owned banks	21	20	22	21	-1.5	-2.4
Private banks	32	31	36	34	-9.3	-9.4
Foreign banks	20	19	38	36	-12.7	-15.2
Develop. and invest.banks	30	31	34	35	-0.8	-0.7
Total	27	26	32	30	-24.2	-27.7

*The definition of Fx position used in the table means the difference between Fx assets and Fx liabilities in balance-sheet. This definition differs from that of 'Net General Position' in the regulation on standard ratio for Fx Net General Position/Capital Base issued by the Central Bank and BRSA. Hence, Fx denominated loans in the balance-sheet, Fx assets and Fx liabilities in the off-balance sheet are not included in the former definition.

The difference between foreign exchange assets and foreign exchange liabilities which showed the balance sheet foreign exchange position in the banking sector was USD 27.7 billion in 2010. On the other hand, foreign exchange net general position gave a surplus of USD 18 million.

Out of USD 15.2 billion foreign exchange position belonged to foreign banks. The ratio of net foreign exchange position to shareholders' equity was around 0.02 percent.

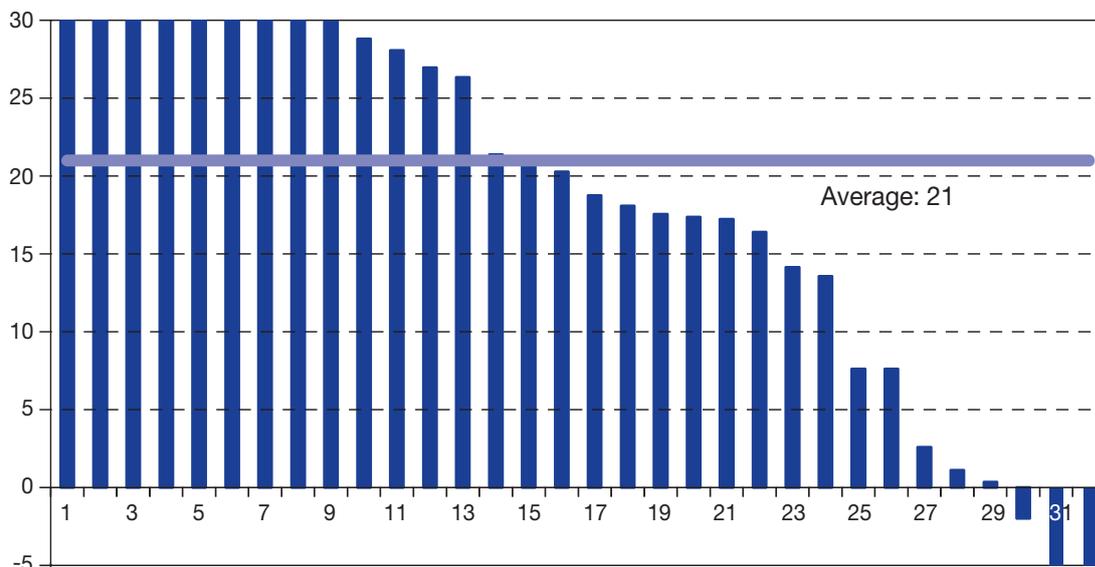
Net General Fx Position (USD million)

	2008	2009	2010
Deposit banks*	-129	107	-10*
State-owned banks	-191	93	108
Private banks	44	98	44
Foreign banks	18	-84	-162
Development and investment banks	38	-111	28
Total	16	46	18

Source: BRSA Weekly Bulletin,
*SDIF banks are excluded.

3.7.The Outlook of Banking Sector by Selected Indicators**3.7.1. Growth**

Balance sheet size of deposit banks recorded an average growth of 21 percent in 2010.

Growth* (annual, percentage)

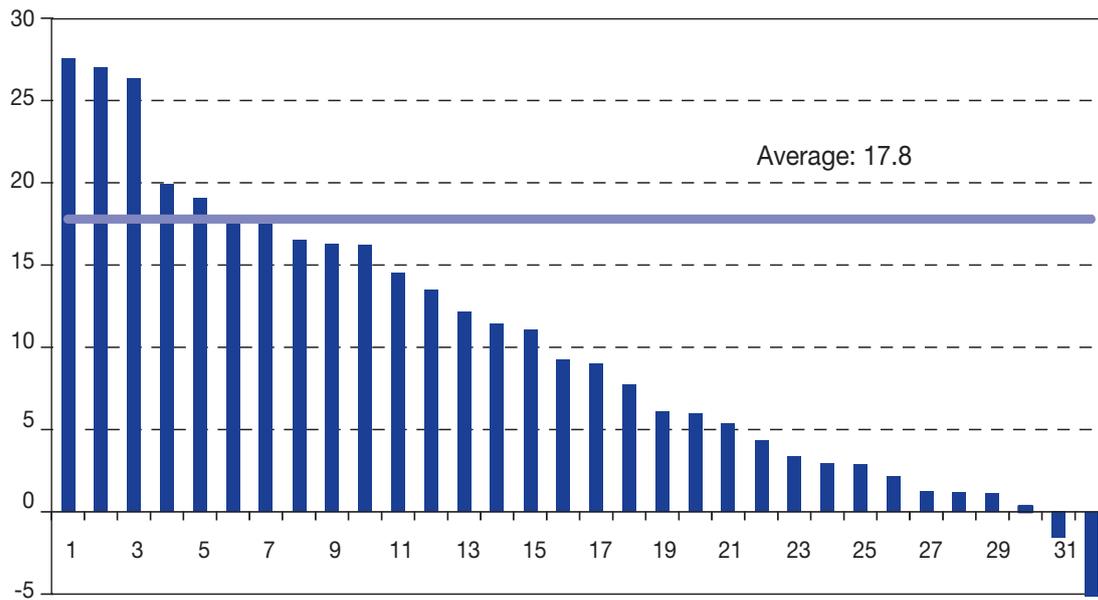
*Graph scale was limited for presentation purposes.

Out of 32 deposit banks active in the banking sector, 15 banks grew at a rate higher than the average of the sector. The balance sheet size of 14 deposit banks increased below 21 percent, while balance sheet of 3 deposit banks contracted.

3.7.2. Profitability

Return on equity in deposit banks was recorded as 17.8 percent on average as of December 2010. Return on equity in five banks was above the average, while 2 banks recorded loss.

Return on Equity* (percentage)

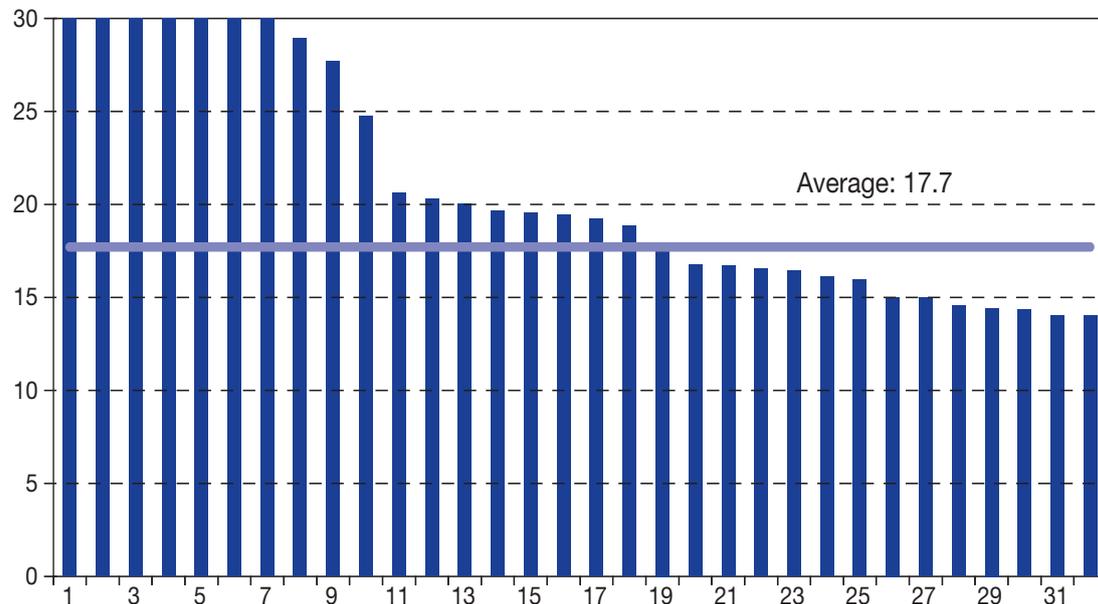


*Graph scale was limited for presentation purposes.

3.7.3. Capital Adequacy

Capital adequacy of deposit banks was recorded as 17.7 percent. 18 banks had a capital adequacy ratio higher than the average.

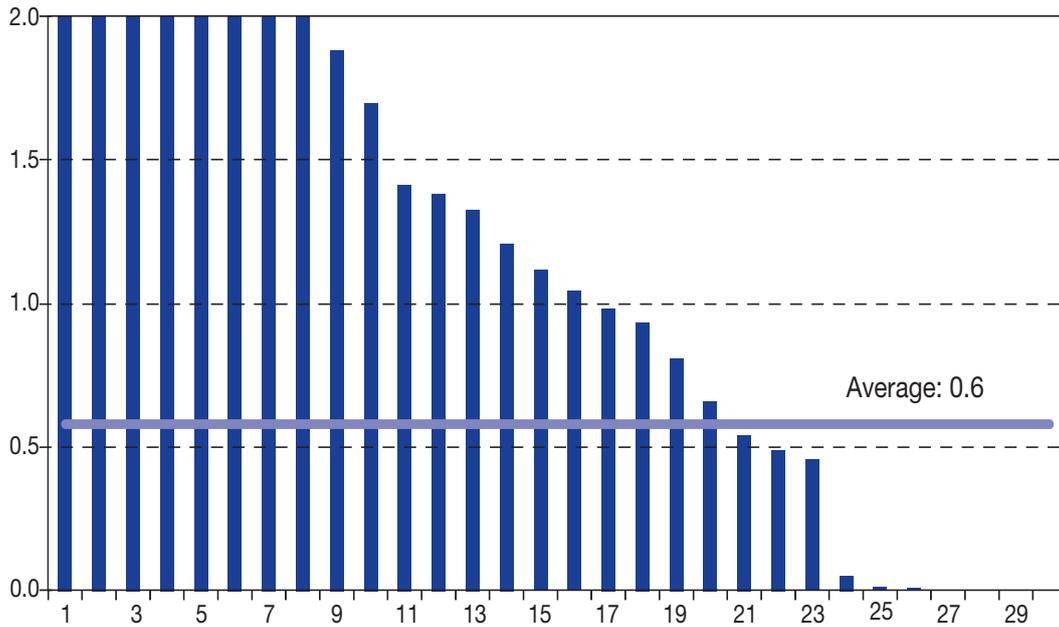
Capital Adequacy* (percentage)



*Graph scale was limited for presentation purposes.

3.7.4. Non-Performing Loans

Non-performing loans declined. Reserves were set aside for 85 percent of non-performing loans of deposit banks.

Non-Performing Loans (Net)/ Total Loans* (percentage)

*Graph scale was limited for presentation purposes.

The ratio of non-performing loans after provisions to total loans was 0.6 percent on average. This ratio was above average in 20 banks, while it was zero in 4 banks.

3.8. Structure of Assets

There were significant changes in the structure of assets especially in 2010. While the share of loans in total assets increased, the non-performing loans decreased. The share of securities portfolio, which was mainly composed of government domestic debt securities, reduced. Banks reduced the share of liquid assets due to the increase in borrowings from international markets, the acceleration in growth, and the fall in risk perceptions.

The Structure and Development of Assets

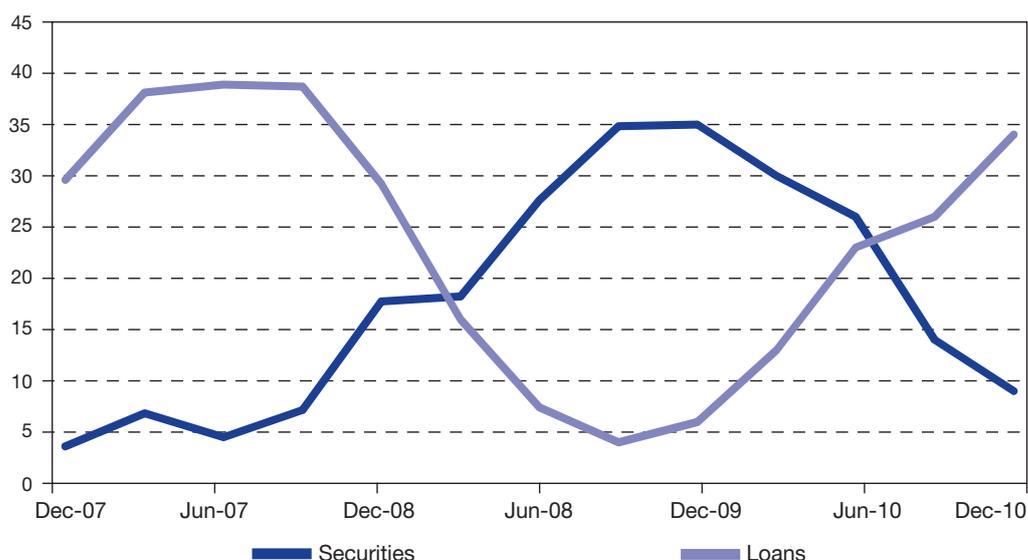
	TL million	USD million	Per. change TL	Per. share 2009	Per. share 2010
Liquid assets	99,434	64,669	-6	13	10
Financial assets (FA)	286,426	186,281	9	33	30
Trading invest.	6,875	4,472	25	1	1
Invest. for sale (net)	185,489	120,636	31	18	19
Invest. held to maturity (net)	94,062	61,174	-18	14	10
Loans	497,861	323,791	34	47	52
Non-performing loans	18,821	12,240	-9	3	2
Specific provisions (-)	16,041	10,433	-8	2	2
Permanent assets (PA)	24,121	15,687	12	3	3
Subsidiaries	14,953	9,725	20	2	2
Property and equipment (net)	9,168	5,962	0	1	1
Discounts	28,001	18,211	14	3	3
Other assets	28,372	18,452	95	2	3
Total assets	964,216	627,092	20	100	100

Source: BRSA

The growth rate in loans was 23 percent in the first half, and 34 percent as of the end of year on annual basis. The annual growth rate of the securities portfolio slowed down from 35 percent as of December 2009 to 9 percent as of December 2010. The share of loans in total assets rose by 5 percentage points to 52 percent, and the shares of securities portfolio and liquid assets declined by 3 percentage points each to 30 percent and 10 percent, respectively.

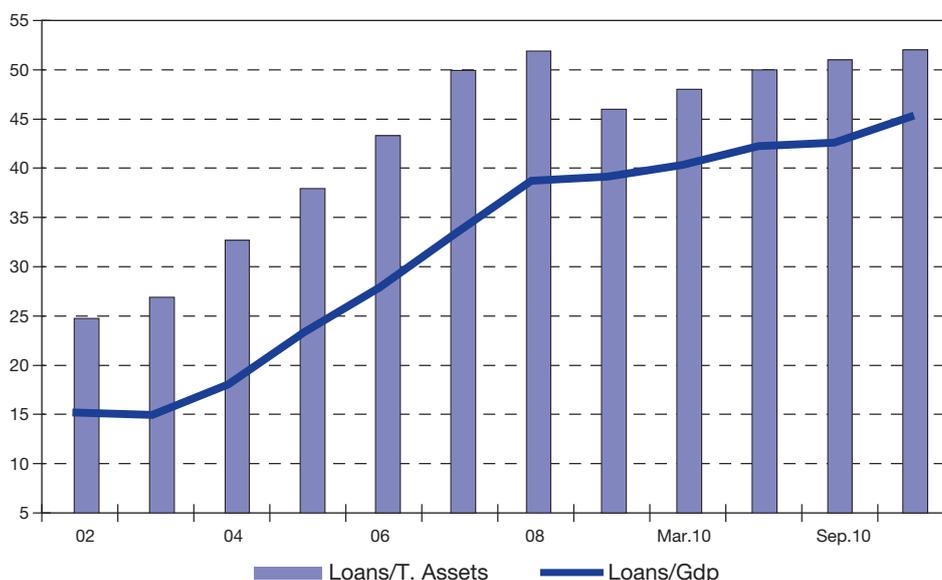
Total loans were consisted of TL loans by 72 percent and foreign exchange loans by 28 percent. The share of corporate loans in total loans was 68 percent, and the share of loans borrowed by households was 32 percent, as of the end of 2010.

Total Loans and Securities (annual, percentage change)



The share of loans borrowed by households in total loans was 32 percent. The share of housing loans in consumer loans was 34 percent, credit cards 27 percent, and the automobile loans 3 percent.

Loans/ Total Assets and Loans/Gdp (percentage)



According to the data published by BRSA, cash loans extended to Small and Medium-Size Enterprises (SMEs) increased by 51 percent, and non-cash loans increased by 26 percent. The share of loans extended to SMEs in the total loan stock increased by 1 percentage point to 22 percent as compared to 2009. The number of bank customers categorized as SMEs also increased by 9 percent to 1.9 million in 2010. The non-performing SME loans reduced by 15 percent to TL 5.9 billion, and their share in total SME loans declined from 8.3 percent to 4.7 percent.

Loans By Sectors* (TL million)

	2010	Per. change (annual)	2002	Per. share 2009	2010
Corporate loans	381,803	36	86	67	68
Retail loans	181,780	30	14	33	32
Credit cards	49,098	17	9	9	9
Consumer loans	132,682	36	5	23	24
Housing	61,660	34	1	11	11
Automobile	6,027	22	1	1	1
Other	64,995	39	3	11	12
Total	563,583	34	100	100	100

Source: BRSA

* Participation banks are included.

The share of loans extended to manufacturing industry in total corporate cash loans was 38 percent, while those of trade sector, services sector and construction sector were 15 percent, and 13 percent and 8 percent, respectively. The loans extended to energy sector, the share of which in the total loans was gradually increasing, realized as 7 percent of the total loans.

In deposit banks and development and investment banks, the non-performing loans before specific provisions reduced by 9 percent to TL 18.8 billion in 2010. Specific provisions were set aside for 85 percent of non-performing loans. This rate was 88 percent in state-owned banks, 87 percent in private banks and 81 percent in foreign banks. The ratio of non-performing loans after specific provisions to total loans reduced from 0.9 percent to 0.6 percent.

Non-Performing Loans* and Specific Provisions (percentage)

	NPLs/ Total loans			Provisions/ NPLs	
	2002	2009	2010	2009	2010
Deposit banks	20	5.7	3.9	84.6	85.3
State-owned banks	24	4.6	3.4	86.7	87.8
Private banks	9	5.5	3.4	88.0	86.5
Foreign banks	5	8.1	6.2	75.3	80.7
Development and investment banks	3	1.4	2	75.1	80.6
Total	19	5.6	3.8	84.4	85.2

Source: BRSA

* Before provisions

The non-performing loans, by including participation banks decreased by 9 percent in total, and 11 percent in consumer loans, and 8 percent in corporate loans. Among the types of loans extended to households, the most rapid reduction in non-performing loans was recorded in automobile loans with 29 percent.

Non-Performing Loans/Total Loans (by sectors, percentage)*

	2008	2009	2010
Corporate	3.5	4.8	3.3
Retail	3.6	6.0	4.1
Credit cards	6.5	10.3	7.9
Consumer	2.5	4.3	2.8
Housing	1.3	2.1	1.4
Automobile	5.9	10.3	6.0
Other	3.0	5.5	3.7
Total	3.6	5.2	3.5

Source: BRSA

* Participation banks are included.

By market sectors, the ratio of non-performing loans to total loans was 4 percent in manufacturing industry, 4.2 percent in agriculture and stockbreeding sector, 4.1 percent in services sector, and 3.9 percent in trade sector. In the manufacturing industry, the sectors of which the ratio of non-performing loans to total loans was above the average were textile and electrical instruments.

3.9. Structure of Liabilities

Total deposits grew by 20 percent and reached 61 percent of total liabilities. TL equivalent of foreign exchange deposits increased by 6 percent, and its USD equivalent sum increased by 2 percent. The share of foreign exchange deposits in total liabilities declined by 2 percentage points to 18 percent. On the other hand, TL deposits increased by 27 percent and its share in total liabilities rose by 2 percentage points to 43 percent.

Total deposits were composed of TL deposits of 70 percent and foreign exchange deposits of 30 percent. The share of TL deposits in total deposits was 79 percent in state-owned banks, and 65 percent in private banks, and 69 percent in foreign banks.

The Structure and Development of Liabilities

	TL million	USD million	Per. change (TL)	Per. share 2009	Per. share 2010
Deposits	583,947	379,779	20	61	61
TL	411,381	267,548	27	41	43
Fx	172,566	112,231	6	20	18
Non deposit funds	188,258	122,436	23	19	20
Shareholder's equity	128,831	83,787	21	13	13
Paid-in capital	44,848	29,167	13	5	5
Supplementary capital	70,746	46,011	21	7	7
Previous year income/loss	21,170	13,768	9	2	2
Current year income/loss	-17,644	-11,475	1	-2	-2
Other liabilities	63,180	41,090	19	7	6
Total liabilities	964,216	627,092	20	100	100

Source: BRSA

Non-deposit funds, which constituted 17 percent of total funds, increased by 23 percent to TL 188 billion in 2010. The share of loans borrowed from abroad also increased by 1 percentage point to 12 percent. On the other hand, the funds from repurchase transactions declined by 5 percent and constituted 6 percent of total liabilities.

Total Deposits by Bank Groups (TL million, 2010)

				Percentage share		
	TL	FX	Total	TL	FX	Total
Deposit banks	411,381	172,566	583,947	70	30	100
State-owned banks	172,811	46,819	219,630	79	21	100
Private banks	188,825	103,134	291,958	65	35	100
Foreign banks	49,746	22,613	72,359	69	31	100
Development and investment banks	-	-	-	-	-	-
Total	411,381	172,566	583,947	70	30	100

Source: BRSA

Average maturity of total deposits was 2.4 months. Average maturity of foreign exchange deposits which was 2.7 months in December 2009 rose to 2.8 months as of December 2010, while average maturity of TL deposits remained the same at 2.2 months.

3.10. Shareholders' Equity

Shareholders' equity increased by 21 percent in TL terms to TL 129 billion, and increased by 17 percent in dollar terms to USD 84 billion. Free shareholders' equity (shareholders' equity – fixed assets – non-performing loans after provisions) grew from TL 82 billion (USD 55 billion) to TL 102 billion (USD 66 billion).

Shareholders' Equity

	TL million	USD million	Per. change (TL)	Per. change (USD)	Share in total liabilities (Per.)
Deposit banks	114,717	74,608	22	18	12
State-owned banks	30,021	19,525	28	24	10
Private banks	66,319	43,132	23	19	13
Foreign banks	18,377	11,952	16	12	14
Development and investment banks	14,114	9,179	12	8	46
Total	128,831	83,787	21	17	13

Source: BRSA

The ratio of shareholders' equity to total assets remained almost the same at 13 percent. The ratio of free shareholders' equity to total assets increased by 0.4 percentage points to 10.6 percent. The increase in free shareholders' equity resulted mainly from decline in non-performing loans.

Free Shareholders' Equity*

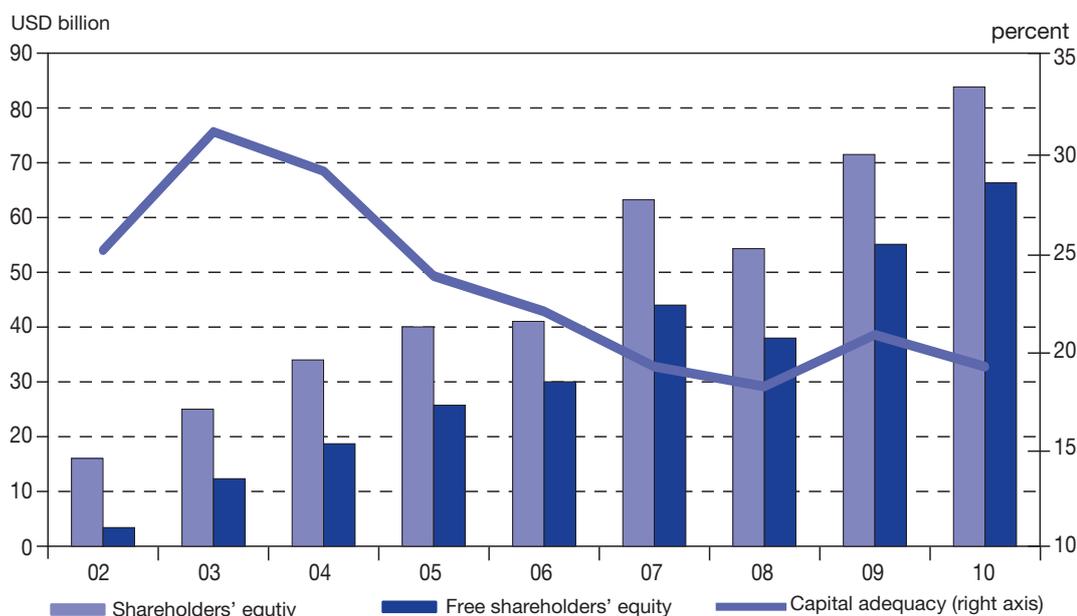
	TL million			Share in total assets (Per.)		
	2002	2009	2010	2002	2009	2010
Deposit banks	3,053	69,597	88,542	1.5	9.0	9.5
State-owned banks	700	19,257	24,791	0.9	7.7	8.3
Private banks	1,262	38,195	48,759	1.1	9.2	9.8
Foreign banks	1,091	12,145	14,992	16.5	11.3	11.0
Development and investment banks	2,550	11,910	13,387	27.0	44.0	43.2
Total	5,602	81,507	101,929	2.6	10.2	10.6

Source: BRSA

* Shareholders' equity-permanent assets-loans under follow-up after specific provisions

Due to rapid growth in loan volume, capital adequacy standard ratio reduced by 1.6 percentage points to 19.1 percent at the end of 2010 compared with the end of 2009. In the deposit banks group, the capital adequacy ratio was 17 percent in state-owned banks, 18.2 percent in private banks, and 17.3 percent in foreign banks. Capital adequacy ratio of development and investment banks was around 58.7 percent.

**Shareholders' Equity, Free Shareholders' Equity (USD million)
Capital Adequacy (percentage)**



Among the risk weighted items, the share of assets with a risk weight of 100 percent increased by 4 percentage points to 48 percent. The share of assets with a risk weight of 50 percent in total risk weighted items was 11 percent, and the share of assets with a risk weight of 25 percent was around 5 percent. Assets with a risk weight of zero represent one-fourth of the total risk weighted items.

Distribution of Risk Weighted Items (percentage)

	2002	2008	2009	2010
Total Risk Weighted Items	100	100	100	100
Total 0% Risk Weighted Items	42	28	29	25
Total 20% Risk Weighted Items	13	6	6	5
Total 50% Risk Weighted Items	12	11	10	11
Total 100% Risk Weighted Items	58	45	44	48
Value at Market Risk	6	2	3	3
Value at Operational Risk	...	7	8	8

Source: BRSA

The growth in loan volume, the increase of collection probability of non-performing loans thanks to improvement of asset quality, the increase of borrowings from abroad and the fall of cost the appreciation of TL in real terms, the increase in demand for banking services and products, and the measures taken for savings in operating expenses all supported the growth in profit volume. On the other hand, particularly ceasing of fall in interest rates, the continuing shrinkage in interest margin, the investment expenditures aimed at extending the network of activities and expanding the range of services and products, and the non-interest margin remaining at negative side were the basic factors limiting the profit volume. Thus, net profit of the banking

sector rose by 9 percent to 21.2 billion TL. Net profit increased by 7 percent in state-owned banks and 17 percent in private banks, while it decreased by 9 percent and 15 percent in foreign banks and development and investment banks, respectively.

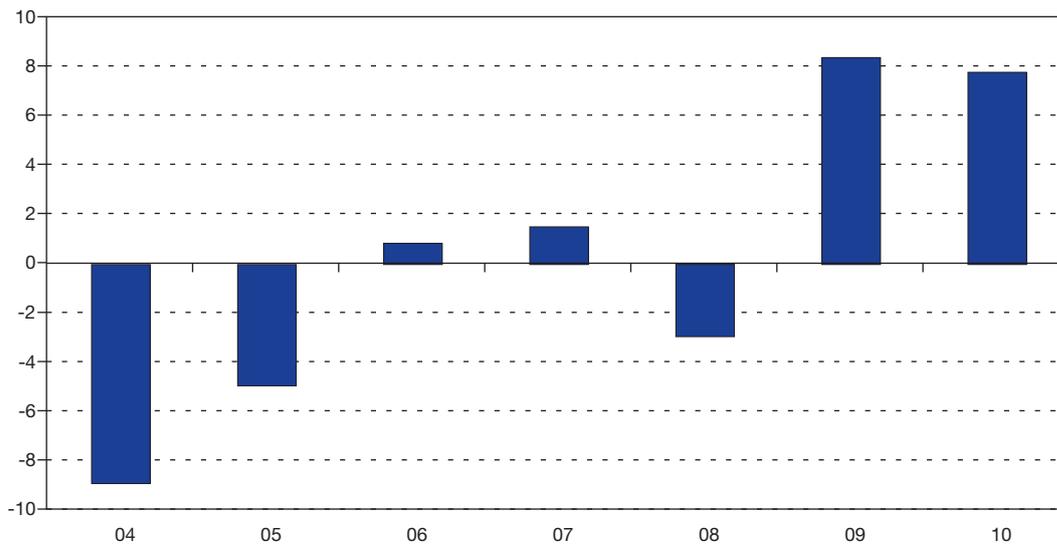
Net Profit-Loss, 2010

	TL million	USD million	Per. change	
			TL	USD
Deposit banks	20,324	13,218	11	6
State-owned banks	6,881	4,475	7	3
Private banks	11,553	7,514	17	13
Foreign banks	1,890	1,229	-9	-12
Development and investment banks	846	550	-15	-18
Total	21,170	13,768	9	5

Source: BRSA

The return on equity reduced by 1.9 percentage points to 16.4 percent. Despite this, the return on equity remained 7.8 percentage points above the return on government domestic debt instruments. The return on assets declined by 0.2 percentage points to 2.2 percent.

Difference Between Return on Equity and Return on Government Bonds (percentage)



Profitability ratios declined in all bank groups. The state-owned deposit banks had the highest return on equity with 22.9 percent.

Return on Assets and Return on Equity, 2010

	Return on assets (percentage)	Return on equity (percentage)
Deposit banks	2.2	17.7
State-owned banks	2.3	22.9
Private banks	2.3	17.4
Foreign banks	1.4	10.3
Development and investment banks	2.7	6.0
Total	2.2	16.4

Source: BRSA

3.11. Income Expenditure Structure

In the banking system, interest income and interest expenses declined by 9 percent, and 11 percent, respectively. Accordingly, net interest income reduced by 8 percent. On the other hand, net interest income after specific provisions rose by 4 percent to TL 32.2 billion due to the performance of collection of non-performing loans which was better than the expectations. Net non-interest income margin showed a deficit of TL 6 billion. Net profit of the period after tax provisions grew by 9 percent to TL 21.2 billion. Net non-interest income reduced by 11 percent to TL 6 billion. The increase in operating expenses negatively affected the increase in net non-interest income and positively affected the increase in other non-interest income.

Income-Expenditure Structure, December 2010

	TL million	USD million	Per. change (TL)	Per. change (USD)
Interest income	74,208	48,262	-9	-12
Interest expense	37,045	24,093	-11	-14
Net interest income	37,163	24,169	-8	-11
-NPL provisions (-)	4,989	3,245	-46	-48
Net interest income after prov.	32,174	20,925	4	1
Non interest income	20,724	13,478	17	13
Net fees and commission income	823	535	7	4
Banking services income	10,804	7,026	6	2
Net trading income/expense	-439	-285	-147	-145
Net foreign exchange income	608	395	-16	-19
Other non interest income	8,929	5,807	75	70
Total operating expense	26,707	17,369	9	6
-Wages	10,935	7,112	12	8
Net non interest income	-5,982	-3,891	-11	-14
Net income before tax provisions	26,191	17,034	8	5
Tax provisions	5,021	3,266	4	0
Net income	21,170	13,768	9	6

Source: BRSA

3.12. Capital Structure

The capital structure of deposit banks and development and investment banks showed that shares representing 20 percent of sector' shareholders' equity were offered to public, and 56 percent thereof were held by resident persons and entities, while the remaining 24 percent were held by non-resident persons and entities, as of December 2010.

Shareholders' Equity by Owners (percentage) Other

	Public offered	Residents	Non residents
Deposit banks	22.2	51.4	26.4
State-owned banks	13.6	86.4	0.0
Private banks	32.1	49.4	18.5
Foreign banks	0.7	1.3	98.0
Dev. and investment banks	3.3	93.2	3.4
Total	20.1	56.0	23.9

Source: Banks Association of Turkey

By the bank groups, the highest public offering rate of 32.1 percent owned by private banks, and the lowest public offering rate of 0.7 percent owned by foreign banks. 93 percent of shareholders' equity of development and investment banks, and 86 percent of shareholders' equity of state-owned banks owned by residents, while this rate was 49 percent in private banks. The share of non-residents in the shareholders' equity of foreign banks was 98 percent, and it was 18.5 percent in private banks and 3 percent in development and investment banks.

3.13. Off-Balance Sheet Items

In 2010, guaranties and warranties item increased by 24 percent, and commitments item by 78 percent. The rate of increase in total off-balance sheet items was 67 percent.

Off-Balance Sheet Items, December 2010

	TL million	USD million	Per. change	
			(TL)	(USD)
Off balance sheet items	887,450	577,166	67	61
Guaranties and warranties	142,126	92,434	24	20
Commitments	745,324	484,732	78	73
Derivatives	385,023	250,405	59	54
Other commitments	360,301	234,327	106	99

Source: BRSA

By sub-items off-balance sheet, the derivative financial instruments which particularly included the foreign exchange rate risk hedging transactions, increased by 59 percent and other commitments item by 106 percent on annual basis. The increase in other commitments stemmed from accounting procedure of the opened up credit facilities' balances that were not actually extended yet.

3.14. Numbers of ATM, POS and Credit Cards

According to the data published by the Interbank Card Center, total number of credit cards increased by 6 percent to 47 million as of December 2010 compared with the end of 2009. In the same period, total number of debit cards increased by 8 percent and reached 69.9 million. The numbers of POS devices and ATMs also increased by 5 percent and 16 percent to 1,824,228 and 27,649, respectively in 2010.

Number of ATM, POS and Cards

	Dec. 2009	Dec. 2010	Per. change
Total credit card ('000)	44,393	46,956	6
Total debit card ('000)	64,662	69,916	8
POS ('000)	1,739	1,824	5
ATM	23,800	27,649	16
Credit card trans. vol. (TL billion)*	205	234	14
Debit card trans. vol. (TL billion)*	188	217	15

Source: Interbank Card Center

* Usage in Turkey

Credit card transaction volume increased by 14 percent and reached TL 234 billion while the debit card transaction volume increased by 15 percent and reached TL 217

billion in 2010. The ratios of debit card and credit card transaction volumes to gdp were 20 percent and 21 percent, respectively.

3.15. Internet Banking Statistics

The number of internet banking customers increased by 13 percent and reached 6.7 million in 2010 compared with the previous year. 90 percent of customers were individual customers and the remaining 10 percent were corporate customers.

Selected Indicators for Internet Banking

	Dec. 2009	Dec. 2010	Per. change
Number of active custom. ('000)	5,949	6,694	13
Financial transactions (TL billion)	151	190	26
Investment transactions (TL billion)	68	74	9
Credit card transactions. (TL billion)	4,9	6,2	27
Other financial transactions (TL billion)	15,1	19,4	28
Total (TL billion)	239	290	21

Source: Banks Association of Turkey

Internet banking transactions increased by 21 percent to TL 290 billion in 2010 compared with 2010. The financial transactions consisted mainly of transfers increased by 26 percent, credit card transactions by 27 percent, investment transactions by 9 percent, and other financial transactions by 28 percent.

***The Banks Association of Turkey and
Banks Operating in Turkey***

The Banks Association of Turkey

General Information (*)

Date of Establishment	: 1958
Members	: Deposit banks and development and investment banks operating in Turkey
Chairman of the Board	: Hüseyin Aydın - Türkiye Halk Bankası A.Ş.
Deputy Chairman	: Varol Civil - Türk Ekonomi Bankası A.Ş.
Board of Directors	: Türkiye Cumhuriyeti Ziraat Bankası A.Ş., Türkiye İş Bankası A.Ş., Türkiye Garanti Bankası A.Ş., Akbank T.A.Ş., Yapı ve Kredi Bankası A.Ş., Türkiye Vakıflar Bankası T.A.O., Türkiye Halk Bankası A.Ş., Finans Bank A.Ş., Türk Ekonomi Bankası A.Ş., HSBC Bank A.Ş., Şekerbank T.A.Ş., Türkiye Sınai Kalkınma Bankası A.Ş., Turkland Bank A.Ş.
Auditors	: Denizbank A.Ş., Türk Eximbank, Eurobank Tekfen A.Ş.
Secretary General	: Dr. Ekrem Keskin
Head Office	: Nispetiye Cad. Akmerkez, B3 Blok, Kat 13 34340 Etiler İstanbul Turkey
Phone	: 90-212- 282 09 73
Fax	: 90-212- 282 09 46
URL	: www.tbb.org.tr
E-mail	: tbb@tbb.org.tr
Number of Employees	: 40
Ankara Representative Office	Phone : 90-312-419 49 55 Fax : 90-312-417 66 59
İstanbul Training Center	Phone : 90-212-233 01 50, 233 01 53 Fax : 90-212-233 01 83

(*) Information provided as of May 6, 2011

List of the Member Banks Operating in Turkey *

Banks	Chairman of the Board	General Manager	Head Office	Phone	Fax
Deposit Banks					
State-owned Banks					
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	Muharrem Karslı	Can Akın Çağlar	Doğanbey Mah. Atatürk Bulvarı No 8 Ulus Ankara	312-584 20 00	312-584 49 63-65
Türkiye Halk Bankası A.Ş.	Hasan Cebeci	Hüseyin Aydın	Söğütözü Mah. 2. Cad. No 63 Söğütözü Ankara	312-289 20 00	312-229 58 57
Türkiye Vakıflar Bankası T.A.O.	Ahmet Candan(Acting)	Süleyman Kalkan	Levent Mahallesi Hacı Adil Yolu Çayır Çimen Sokak No 2 1. Levent İstanbul	212-316 72 24-25	212-316 72 32-33
Privately-owned Banks					
Adabank A.Ş.	Haluk Ersoy	Tekin Gürlek (Acting)	Büyükdere Cad. Rumelihan No 40 Kat 2 Mecidiyeköy İstanbul	212-272 64 20	212-272 64 38
Akbank T.A.Ş.	Suzan Sabancı Dinçer	Ziya Akkurt	Sabancı Center 4. Levent İstanbul	212-385 55 55	212- 269 73 83
Alternatif Bank A.Ş.	Tuncay Özilhan	Hamit Aydoğan	Cumhuriyet Caddesi No. 46 Elmadağ Şişli İstanbul	212-315 65 00	212-233 15 00
Anadolubank A.Ş.	Mehmet Rüştü Başaran	Bülent Gökhan Günay	Cumhuriyet Mah. Silahşör Cad. No 69 Bomonti Şişli İstanbul	212-368 70 00	212-296 57 15
Şekerbank T.A.Ş.	Hasan Basri Gökten	Meriç Uluşahin	Büyükdere Caddesi No 171 Metrocity A- Blok Esentepe İstanbul	212-319 70 00	212-319 74 29
Tekstil Bankası A.Ş.	Akgün Türer	Hatice Çim Güzelaydımlı	Büyükdere Cad. No 63 Maslak Şişli İstanbul	212-335 53 35	212-328 13 28
Türkish Bank A.Ş.	Mehmet Tanju Özyol	Abdullah Akbulak	Valı Konağı Cad. No 1 Nişantaşı Şişli İstanbul	212-373 63 73	212-225 03 53,55
Türk Ekonomi Bankası A.Ş.	Yavuz Canevi	Varol Civi	Meclis-i Mebusan Cad. No 57 Fındıklı İstanbul	212-251 21 21	216-636 36 36
Türkiye Garanti Bankası A.Ş.	Ferit Faik Şahenk	Sait Ergun Özen	Nispetiye Mah. Aytar Cad. No 2 Levent Beşiktaş İstanbul	212-318 18 18	212-318 18 88
Türkiye İş Bankası A.Ş.	H.Ersin Özince	Adnan Bali	Meitem Sok. İş Kuleleri Kule 1 Levent Beşiktaş İstanbul	212-316 00 00	212-316 09 00-05
Yapı ve Kredi Bankası A.Ş.	Tayfun Bayazıt	Hüseyin Faik Açıkalin	Yapı Kredi Plaza D Blok Levent İstanbul	212-339 70 00	212-339 60 00
Banks Under the Deposit Insurance Fund					
Bireşik Fon Bankası A.Ş.	Rıdvan Çabukel	Ömer Kallav (Acting)	Büyükdere Cad. No 143 Kat 1-2 Esentepe Şişli İstanbul	212-340 10 00	212-347 32 17

Banks	Chairman of the Board	General Manager	Head Office	Phone	Fax
Foreign Banks					
Arap Türk Bankası A.Ş.	Atilla Çetiner	Sadek Khalifa S. Abu Hallala	Vaikonagi Cad. No 10 Nişantaşı İstanbul	212-225 05 00 (20 Hat)	212-225 05 26
Bank Mellat	Younes Hormozi Sheikh Tabagh	Keramatalah Ahmadzadeh (Acting)	Büyükdere Cad. Binbirçiçek Sok. No 1 1. Levent İstanbul	212-279 80 15	212-284 62 14
Citibank A.Ş.	Alberto Jose Del Carmen Verme Ferreyra	Neslihan Serra Akçaoğlu	İnkilap Mah. Ömer Faik Atakan Cad. Yılmaz Plaza No 3 Ümraniye İstanbul	216- 524 50 00	216- 524 50 50
Denizbank A.Ş.	Pierre Paul François Mariani	Hakan Ateş	Büyükdere Cad. No 106 Esentepe Şişli İstanbul	212-355 08 00	212-267 27 24
Deutsche Bank A.Ş.	Jürgen Hinrich Fitschen	Ersin Akyüz	Eski Büyükdere Cad. Tekfen Tower No 209 Kat 17-18 4. Levent İstanbul	212-317 01 00	212-317 01 05
Eurobank Tefken A.Ş.	Mehmet Nazmi Erten	Mehmet Gani Sönmez	Esentepe Mah. Büyükdere Cad. No 209, Tekfen Tower, Şişli İstanbul	212-371 37 37	212-357 08 08
Finans Bank A.Ş.	Mehmet Ömer Arif Aras	Temel Güzeloğlu	Büyükdere Cad. No 129 Mecidiyeköy İstanbul	212-318 50 00	212-318 55 78
Habib Bank Limited	Ayşe Şebnem Türkay	Ayşe Şebnem Türkay	Abide-i Hürriyet Cad. Geçit Sok. No 12 Şişli İstanbul	212-246 02 20, 23	212-234 08 07
HSBC Bank A.Ş.	Peter William Boyles	Martin David Spurling	Esentepe Mah. Büyükdere Cad. No 128 Şişli İstanbul	212-376 40 00	212-336 29 39
ING Bank A.Ş.	John T. Mc Carthy	Willem Frederik Nagel	Eski Büyükdere Cad. Ayazağa Köy Yolu No 6 Maslak Sarıyer İstanbul	212-335 10 00	212-286 61 00
JPMorgan Chase Bank N.A.	Belma Özmen	-	Büyükdere Cad. No 185 Kanyon Ofis Binası Kat 8 Levent İstanbul	212-319 85 00	212-319 86 64
Millennium Bank A.Ş.	Hüsnü Mustafa Özyeğin	Bekir Dildar	Esentepe Mahallesi, Villa Sokak, No 5 Esentepe - Şişli İstanbul	212-306 35 00	212-216 35 24
Société Générale (SA)	Pierre Lebit	Pınar Erim Gözalan	Nispetiye Cad. Akmerkez E-3 Blok Kat 10 Etiler İstanbul	212-319 34 00	212-282 18 44, 48
The Royal Bank of Scotland N.V.	Paulus Maria De Kroon	Rauf Özdiğer	Tamburi Ali Efendi Sok. No 13 Etiler Beşiktaş İstanbul	212-359 40 40	212-359 50 50
Turkland Bank A.Ş.	Nehme Sabbagh	A. Diğer Alpman	19 Mayıs Mah. 19 Mayıs Cad. Şişli Plaza A Blok No 7 Şişli İstanbul	212-368 34 34	212-368 35 35
WestLB AG	Neşe Ertem	Andreas Christian Schroeter	Ebulula Mardin Cad. Maya Park Towers II, Akatlar İstanbul	212-339 25 00	212-352 22 58
Development and Investment Banks					
Aktif Yatırım Bankası A.Ş.	Ahmet Çalık	Önder Halisdemir	Büyükdere Cad. No 163 Zincirlikuyu Şişli İstanbul	212-340 80 00	212-340 89 87
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	İsmail Hasan Akçakayalioğlu	Hakan Okan Balköse	Rüzgarlıbağçe Mah. Kayın Sok. No.3 Kavacık Beykoz İstanbul	216-538 25 25	216-538 42 58
Credit Agricole Yatırım Bankası Türk A.Ş.	Pierre Finas	F. Dilek Yardım	Büyükdere Cad. Yapı Kredi Plaza, C Blok, Kat 15 Levent İstanbul	212-339 37 00	212-282 63 01
Diler Yatırım Bankası A.Ş.	Ahmet Ertuğrul	Natik Atal	Tersane Cad. No 96 Diler Han Kat 8 Karaköy İstanbul	212-253 66 30	212-253 94 54
GSD Yatırım Bankası A.Ş.	Akgün Tüzer	Yasef Coşay	Aydınevler Mah. İnönü Caddesi, Gökçe Sok. No 14 Küçükyalı İstanbul	216-587 90 00	216-489 97 74
İller Bankası A.Ş.	Hidayet Atasoy	Hidayet Atasoy	Atatürk Bulvarı No 21 Opera Ankara	312- 508 70 00	312-508 73 99
İMKB Takas ve Saklama Bankası A.Ş.	Hüseyin Erkan	Emin Server Çatana	Şişli Merkez Mahallesi, Merkez Caddesi, No 6 Şişli İstanbul	212-315 25 25	212-315 25 26
Merrill Lynch Yatırım Bank A.Ş.	B. Elif Bilgi Zapparoli	Mehmet Gönen (Acting)	Büyükdere Cad. No 185 Kanyon Ofisi Bloğu 11. Kat Levent İstanbul	212- 319 95 00	212- 319 95 11
Nurol Yatırım Bankası A.Ş.	Nuretin Çarımklı	Pınar Cengiz	Büyükdere Cad. Nurol Plaza No 257 B Blok, Kat 15 Maslak Şişli İstanbul	212-286 81 00	212-286 81 01
Taib Yatırım Bank A.Ş.	Murat Ali Yülek	Sanjeev Kathpalia	Eski Büyükdere Cad. Park Plaza No 14 Kat 6 Maslak Şişli İstanbul	212-345 07 11	212-345 07 12
Türk Eximbank	Cavit Dağdaş(Acting)	Hayrettin Kaplan	Milli Müdafaa Cad. No 20 Bakanlıklar Ankara	312-417 13 00	312-425 78 96
Türkiye Kalkınma Bankası A.Ş.	Ahmet Yaman(Acting)	Metin Pehlivan (Acting)	Necatbey Caddesi, No 98 Bakanlıklar Ankara	312-231 84 00	312-231 31 25
Türkiye Sınai Kalkınma Bankası A.Ş.	H.Ersin Özince	Halil Eroğlu	Meclisi Mebusan Cad. No 81 Fındıklı İstanbul	212-334 50 50	212-334 52 34

* The deposit banks and development and investment banks are included. Information provided as of May 6, 2011. Banks are placed in their groups as of this date.

Banks Operating in Turkey*

Banks	SWIFT Code	EFT Code	URL	Main Shareholders	No.of Domestic Branches	No.of Branches Abroad	No.of Exchange Bureaus	No.of Rep. Offices	No.of Partic. Abroad	No.of Employees
The Banking System in Turkey										
Deposit Banks										
State-owned Banks										
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	TCZBTR2A	0010	www.ziraatbank.com.tr	The Treasury	9,400	65	2	13	38	178,503
Türkiye Halk Bankası A.Ş.	TRHBTR2A	0012	www.halkbank.com.tr	Republic of Turkey Prime Ministry Privatization Administration and other shares belonging to the public	9,359	64	2	13	35	173,133
Türkiye Vakıflar Bankası T.A.O.	TVBATR2A	0015	www.vakifbank.com.tr	General Directorate of Foundations, Vakıfbank Employees' Pension Funds and other shares belonging to the public	2,718	26	0	5	12	47,235
Privately-owned Banks										
Adabank A.Ş.	ADABTRIS	0100	www.adabank.com.tr	Kemal Uzan, C. Cengiz Uzan and others	1,379	20	-	1	8	22,708
Akbank T.A.Ş.	AKBKTRIS	0046	www.akbank.com	H.Ömer Sabancı Holding A.Ş., Citibank Overseas Inv. Corp. and other shares belonging to the public	705	4	-	4	1	13,450
Alternatif Bank A.Ş.	ALFBTRIS	0124	www.abank.com.tr	Anadolu Endüstri Holding A.Ş., Anadolu Motor Üretim Ve Pazarlama A.Ş., Efes Pazarlama ve Dağıtım Tic. A.Ş. and others	634	2	-	-	3	11,077
Anadolubank A.Ş.	ANDLTRIS	0135	www.anadolubank.com.tr	Habaş Sınai ve Tıbbi Gazlar İst. End. A.Ş., Mehmet Rüştü Başaran and others	4,555	27	2	8	19	89,633
Şekerbank T.A.Ş.	SEKETR2A	0059	www.sekerbank.com.tr	Şekerbank Employees' Pension Funds, BTA Securities JSC and other shares belonging to the public	1	-	-	-	-	46
Tekstil Bankası A.Ş.	TEKBTRIS	0109	www.tekstilbank.com.tr	GSD Holding A.Ş. and other shares belonging to the public	912	1	2	-	4	15,330
Türkisch Bank A.Ş.	TUBATRIS	0096	www.turkishbank.com	Özyol Holding A.Ş., National Bank Of Kuwait, Mehmet Tanju Özyol and others	53	-	-	-	-	1,086
Türk Ekonomi Bankası A.Ş.	TEBUTRIS	0032	www.teb.com.tr	Teb Mali Yatırımlar A.Ş. and other shares belonging to the public	86	-	-	-	2	1,834
Türkiye Garanti Bankası A.Ş.	TGBATRIS	0062	www.garanti.com.tr	Doğuş Holding A.Ş., General Electric Capital Corporation and other shares belonging to the public	260	-	-	-	2	3,485
Türkiye İş Bankası A.Ş.	ISBKTRIS	0064	www.isbank.com.tr	Türkiye İş Bankası Employees' Pension and Mutual Aid Fund, Republican People Party and other shares belonging to the public	44	-	-	1	1	903
Yapı ve Kredi Bankası A.Ş.	YAPITRISFEX	0067	www.yapikredi.com.tr	Koç Finansal Hizmetler A.Ş. and other shares belonging to the public	21	-	-	-	-	273
					331	4	-	-	1	5,646
					853	6	-	-	3	16,675
					1,127	15	-	2	1	23,944
					867	1	-	-	5	14,411

Banks	SWIFT Code	EFT Code	URL	Main Shareholders	No. of Domestic Branches	No. of Branches Abroad	No. of Exchange Bureaus	No. of Rep. Offices	No. of Partic. Abroad	No. of Employees
Banks Under the Dep. Ins. Fund										
Birleşik Fon Bankası A.Ş.	BAYDTRIS	0029	www.fonbank.com.tr	Deposit Insurance Fund	1	0	0	0	0	252
Foreign Banks					2,085	11	0	0	4	42,013
Arap Türk Bankası A.Ş.	ATUBTRIS	0091	www.atbank.com.tr	Libyan Foreign Bank, T. İş Bankası A.Ş., T.C. Ziraat Bankası A.Ş., Kuwait Invest. Co.	6	-	-	-	-	255
Bank Mellat	BKMTTRIS	0094	www.mellatbank.com	Bank Mellat - Teheran	3	-	-	-	-	51
Citibank A.Ş.	CITITRIX	0092	www.citibank.com.tr	Citibank Overseas Investment Corporation	37	-	-	-	-	2,116
Denizbank A.Ş.	DENITRIS	0134	www.denizbank.com	Dexia Participation Belgique SA	499	1	-	-	3	8,573
Deutsche Bank A.Ş.	BKTRTRIS	0115	www.deutschebank.com.tr	Deutsche Bank AG	1	-	-	-	-	101
Eurobank Tekfen A.Ş.	TEKFTRIS	0125	www.eurobankteufen.com	Eurobank EFG Holding (Luxembourg) S.A., Tekfen Holding A.Ş.	54	-	-	-	-	875
Finans Bank A.Ş.	FNNBTRIS	0111	www.finansbank.com.tr	National Bank Of Greece and others	502	1	-	-	-	11,734
Fortis Bank A.Ş.	DISBTRIS	0071	www.fortisbank.com.tr	Fortisbank NV/SA and other shares belonging to the public	269	-	-	-	-	4,572
Habib Bank Limited	HABBTRIS	0097	www.habibbank.com.tr	Habib Bank Limited - Pakistan	1	-	-	-	-	16
HSBC Bank A.Ş.	HSBCTRIX	0123	www.hsbc.com.tr	HSBC Bank Plc, and others	329	4	-	-	-	6,570
ING Bank A.Ş.	INGBTRIS	0099	www.ingbank.com.tr	ING Bank N.V.	318	5	-	-	1	5,865
JPMorgan Chase Bank N.A.	CHASTRIS	0098	www.jpmorgan.com/pages/international/turkey	JPMorgan Chase Bank Co.	1	-	-	-	-	53
Millenium Bank A.Ş.	BCOMTRIS	0103	www.millenniumbank.com.tr	Credit Europe Bank N.V. and others	18	-	-	-	-	292
Société Générale (SA)	SOGETRIS	0122	www.sgcib.com.tr	Société Générale (SA) - Paris	16	-	-	-	-	259
The Royal Bank of Scotland N.V.	ABNATRIS	0088	www.rbsbank.com.tr	The Royal Bank of Scotland N.V. Amsterdam	3	-	-	-	-	129
Turkland Bank A.Ş.	TBNKTRIS	0108	www.tbank.com.tr	Arap Bank PLC, Bankmed Sal	27	-	-	-	-	510
WestLB AG	WELATRIS	0106	www.westlb.com.tr	Westlb AG - Düsseldorf	1	-	-	-	-	42

Banks	SWIFT Code	EFT Code	URL	Main Shareholders	No. of Domestic Branches	No. of Branches Abroad	No. of Exchange Bureaus	No. of Rep. Offices	No. of Partic. Abroad	No. of Employees
Development and Investment Banks										
Aktif Yatırım Bankası A.Ş.	CAYTTRIS	0143	www.aktifbank.com.tr	Çalık Holding A.Ş. and others	41	1	0	0	3	5,370
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	BPTTRTRIS	0142	www.bankpozitif.com.tr	Tarshish Hapoalim And Investment Ltd., C Faktoring	6	-	-	-	-	316
Credit Agricole Yatırım Bankası Türk A.Ş.	BSUITRIS	0121	www.ca-cib.com.tr	Credit Agricole - Paris	2	-	-	-	1	288
Diler Yatırım Bankası A.Ş.	DYAKTRIS	0138	www.dilerbank.com.tr	Yazıcı Demir Çelik Sanayi ve Turizm Tic. A.Ş., Fatma Tuğba Yazıcı and others	1	-	-	-	-	20
GSD Yatırım Bankası A.Ş.	GSDBTRIS	0139	www.gsdbank.com.tr	GSD Holding A.Ş.	1	-	-	-	1	18
İller Bankası A.Ş.	-	0004	www.ibbank.gov.tr	Local and Provincial Administrations	19	-	-	-	-	2,971
İMKB Takas ve Saklama Bankası A.Ş.	TVABTRIS	0132	www.takasbank.com.tr	Istanbul Stock Exchange and others	1	-	-	-	-	211
Merrill Lynch Yatırım Bank A.Ş.	MLMBIE2XIST	0129	www.ml.com.tr	Merrill Lynch European Asset Holding Inc.	1	-	-	-	-	33
Nurol Yatırım Bankası A.Ş.	NUROTRIS	0141	www.nurolbank.com.tr	Nurol Holding A.Ş., Nurol İnşaat ve Tic. A.Ş. and others	2	-	-	-	-	49
Taib Yatırım Bank A.Ş.	TAIBTRIS	0116	www.yatirimbank.com.tr	Taibbank BSC and others	1	-	-	-	-	17
Türk Eximbank	TIKBTR2A	0016	www.eximbank.gov.tr	The Treasury	2	-	-	-	-	360
Türkiye Kalkınma Bankası A.Ş.	TKBNTR2A	0017	www.kalkinma.com.tr	The Treasury	1	-	-	-	1	712
Türkiye Sınai Kalkınma Bankası A.Ş.	TSKBTRIS	0014	www.tskb.com.tr	Türkiye İş Bankası A.Ş., Türkiye Vakıflar Bankası T.A.O., Cami Yatırım Holding A.Ş. and other shares belonging to the public	3	1	-	-	-	347

* The deposit banks and development and investment banks are included. Figures provided as of December 31, 2010

The Banking System in Turkey

- ***Deposit Banks***

- **State-owned Banks**
- **Privately-owned Banks**
- **Banks Under the Deposit Insurance Fund**
- **Foreign Banks**

- ***Development and Investment Banks***

The Banking System in Turkey

Assets

(USD Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	19,211	19,589	38,800	6.2	19,741	13,598	33,338	6.2
Fin.ass.where fair value cha. is refl.to I/S (Net)	6,211	1,645	7,857	1.3	5,959	1,003	6,962	1.3
Financial assets held for trading	5,172	1,645	6,817	1.1	4,507	1,001	5,508	1.0
Public sector debt securities	3,901	594	4,495	0.7	3,311	504	3,815	0.7
Securities representing a share in capital	6	0	6	0.0	22	0	22	0.0
Derivative financial assets held for trading	1,168	878	2,046	0.3	1,163	492	1,655	0.3
Other marketable securities	97	174	271	0.0	10	6	15	0.0
Fin.assets clas. as fair value change is refl.to I/S	1,039	0	1,039	0.2	1,453	2	1,454	0.3
Public sector debt securities	71	0	71	0.0	53	2	54	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	969	0	969	0.2	1,400	0	1,400	0.3
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	7,405	13,808	21,213	3.4	4,777	22,081	26,858	5.0
Money Market Securities	8,074	0	8,074	1.3	8,085	681	8,766	1.6
Interbank money market placements	676	0	676	0.1	8,060	128	8,187	1.5
Istanbul Stock Exc. money market placements	10	0	10	0.0	20	0	20	0.0
Receiv. from reverse repurchase agreements	7,388	0	7,388	1.2	5	553	558	0.1
Financial Assets Available for Sale (Net)	111,176	18,088	129,264	20.7	83,879	17,486	101,364	18.9
Securities representing a share in capital	196	115	311	0.0	124	78	202	0.0
Public sector debt securities	109,286	14,120	123,406	19.7	83,486	13,280	96,766	18.0
Other marketable securities	1,694	3,853	5,547	0.9	269	4,128	4,397	0.8
Loans	236,661	94,285	330,946	52.9	184,838	71,339	256,177	47.7
Loans	234,787	94,264	329,051	52.6	182,744	71,277	254,021	47.3
Loans granted to the Banks risk group	2,198	2,915	5,113	0.8	1,546	1,579	3,125	0.6
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	232,589	91,349	323,939	51.8	181,199	69,698	250,897	46.7
Loans under follow-up	12,089	188	12,277	2.0	13,685	213	13,898	2.6
Specific provisions (-)	10,216	167	10,382	1.7	11,592	150	11,742	2.2
Factoring Receivables	175	99	273	0.0	111	23	134	0.0
Investments held to Maturity (Net)	51,867	11,791	63,657	10.2	63,945	16,380	80,325	15.0
Public sector debt securities	51,827	11,664	63,492	10.1	63,938	15,379	79,317	14.8
Other marketable securities	39	127	166	0.0	7	1,001	1,008	0.2
Investments and Associates (Net)	824	77	901	0.1	829	158	987	0.2
Accounted with equity method	0	0	0	0.0	50	128	178	0.0
Non-consolidated investments and associates	824	77	901	0.1	779	30	809	0.2
Financial investments and associates	372	77	449	0.1	307	30	337	0.1
Non-financial investments and associates	452	0	452	0.1	472	0	472	0.1
Subsidiaries (Net)	6,491	2,323	8,814	1.4	5,398	1,960	7,358	1.4
Financial subsidiaries	4,587	2,317	6,904	1.1	3,949	1,955	5,904	1.1
Non-financial subsidiaries	1,905	5	1,910	0.3	1,449	5	1,454	0.3
Joint Ventures (Business Partners) (Net)	20	28	48	0.0	1	17	19	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	20	28	48	0.0	1	17	19	0.0
Financial joint ventures	16	28	44	0.0	0	17	17	0.0
Non-financial joint ventures	4	0	4	0.0	1	0	1	0.0
Recivables From Leasing Transactions	3	52	54	0.0	1	104	105	0.0
Finance lease receivables	2	53	55	0.0	0	110	110	0.0
Operational leasing receivables	1	0	1	0.0	0	0	0	0.0
Others	0	0	0	0.0	1	0	1	0.0
Unearned income (-)	1	2	2	0.0	0	6	6	0.0
Derivative Financial Assets Held for Hedging	170	10	180	0.0	221	13	234	0.0
Fair value hedges	48	0	48	0.0	107	3	111	0.0
Cash flow hedges	122	10	132	0.0	113	10	123	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	6,471	7	6,479	1.0	6,733	8	6,741	1.3
Intangible Assets (Net)	1,228	1	1,229	0.2	1,203	2	1,205	0.2
Goodwill	691	0	691	0.1	715	0	715	0.1
Other	536	1	538	0.1	489	2	490	0.1
Real Estates for Investment Purpose (Net)	21	0	21	0.0	14	0	14	0.0
Assets for Tax	1,374	0	1,374	0.2	1,376	0	1,376	0.3
Current assets for tax	4	0	4	0.0	105	0	105	0.0
Deferred assets for tax	1,370	0	1,370	0.2	1,271	0	1,271	0.2
Prop.&Equ.for Sale p. and from Term.Op.(Net)	287	0	287	0.0	239	0	239	0.0
Other Assets	4,357	1,742	6,099	1.0	3,583	1,116	4,699	0.9
Total Assets	462,024	163,545	625,570	100.0	390,932	145,969	536,901	100.0

Liabilities

(USD Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total		TC	FC	Total	
Deposits	278,112	121,654	399,766	63.9	223,956	117,104	341,060	63.5
Deposits held by the Banks risk group	9,680	5,345	15,025	2.4	5,747	5,477	11,224	2.1
Other	268,432	116,309	384,742	61.5	218,209	111,626	329,836	61.4
Derivative Finan. Liabilities Held for Trading	1,412	918	2,330	0.4	1,051	587	1,639	0.3
Funds Borrowed	9,920	50,782	60,702	9.7	8,018	39,018	47,036	8.8
Money Market Takings	29,869	7,661	37,530	6.0	35,308	5,899	41,207	7.7
Interbank money market takings	0	0	0	0.0	0	147	147	0.0
Istanbul Stock Exc. money market takings	42	0	42	0.0	15	0	15	0.0
Funds provided under repurchase agreements	29,828	7,661	37,489	6.0	35,292	5,752	41,044	7.6
Marketable Securities Issued (Net)	1,038	1,012	2,049	0.3	70	0	70	0.0
Bills	937	0	937	0.1	35	0	35	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	100	1,012	1,112	0.2	35	0	35	0.0
Funds	4,479	457	4,936	0.8	4,097	161	4,258	0.8
Borrower funds	158	457	615	0.1	188	161	349	0.1
Others	4,321	0	4,321	0.7	3,909	0	3,909	0.7
Miscellaneous Payables	10,675	1,882	12,557	2.0	8,645	1,005	9,650	1.8
Other External Resources	4,138	1,910	6,049	1.0	3,465	1,192	4,658	0.9
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	65	16	81	0.0	29	35	64	0.0
Finance leasing payables	81	17	98	0.0	35	38	74	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	16	1	17	0.0	7	3	9	0.0
Derivative Finan. Liabilities Held for Hedging	902	92	994	0.2	884	38	922	0.2
Fair value hedges	404	18	422	0.1	298	29	327	0.1
Cash flow hedges	498	74	572	0.1	586	9	595	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	8,471	524	8,996	1.4	8,302	540	8,842	1.6
General provisions	2,796	387	3,183	0.5	2,376	414	2,790	0.5
Restructuring reserves	8	0	8	0.0	0	0	0	0.0
Reserves for employee benefit	1,546	0	1,546	0.2	1,318	1	1,319	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	4,121	137	4,259	0.7	4,608	125	4,733	0.9
Liabilities for Tax	1,782	7	1,789	0.3	1,651	11	1,662	0.3
Current liabilities for tax	1,729	7	1,735	0.3	1,586	11	1,598	0.3
Deferred liabilities for tax	54	0	54	0.0	64	0	64	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	2	2	0.0	0	1	1	0.0
Subordinated Loans	120	3,715	3,835	0.6	124	4,124	4,248	0.8
Shareholders' Equity	83,335	618	83,954	13.4	71,098	486	71,584	13.3
Paid-in capital	29,167	0	29,167	4.7	26,762	0	26,762	5.0
Supplementary capital	12,982	608	13,590	2.2	11,901	478	12,379	2.3
Share premium	2,044	0	2,044	0.3	2,117	0	2,117	0.4
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	5,135	693	5,828	0.9	3,209	503	3,712	0.7
Revaluation changes of property and equip.	497	0	497	0.1	515	0	515	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	78	0	78	0.0	57	0	57	0.0
Hedging funds (active part)	-349	-85	-434	-0.1	-428	-25	-453	-0.1
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	5,577	0	5,577	0.9	6,432	0	6,432	1.2
Profit reserves	38,486	10	38,497	6.2	31,105	9	31,114	5.8
Legal reserves	4,924	3	4,927	0.8	4,251	3	4,254	0.8
Status reserves	24	0	24	0.0	19	0	19	0.0
Extraordinary reserves	32,966	0	32,966	5.3	26,443	0	26,443	4.9
Other profit reserves	572	7	580	0.1	392	6	397	0.1
Profit or loss	2,699	0	2,699	0.4	1,330	0	1,330	0.2
Prior years income/loss	-11,193	0	-11,193	-1.8	-11,766	0	-11,766	-2.2
Current year income/loss	13,892	0	13,892	2.2	13,096	0	13,096	2.4
Total Liabilities	434,319	191,250	625,570	100.0	366,699	170,202	536,901	100.0

The Banking System in Turkey

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	40,160	52,237	92,397	30,705	46,201	76,906
Letters of guarantee	36,740	29,568	66,309	29,191	27,928	57,119
Bank acceptances	16	2,293	2,309	3	1,982	1,985
Letters of credit	1,017	17,085	18,101	11	13,623	13,634
Prefinancing given as guarantee	0	40	40	0	15	15
Endorsements	0	468	468	0	351	351
Other guarantees and warranties	2,387	2,784	5,171	1,500	2,303	3,803
Commitments	173,102	62,009	235,112	96,641	29,292	125,933
Irrevocable commitments	101,055	20,659	121,714	89,655	25,184	114,839
Revocable commitments	72,047	41,351	113,398	6,986	4,108	11,094
Derivative Financial Instruments	80,314	169,764	250,079	57,729	107,803	165,531
Derivative finan. instruments held for hedging	11,750	10,160	21,910	8,389	3,453	11,842
Trading transactions	68,565	159,604	228,169	49,340	104,350	153,690
Custody and Pledged Securities	6,787,229	350,954	7,138,183	5,260,267	272,760	5,533,027
Items held in Custody	6,025,221	26,694	6,051,915	4,687,814	25,187	4,713,001
Pledged Items	723,418	306,080	1,029,498	542,181	240,384	782,566
Accepted independent guaran. and warran.	38,590	18,179	56,769	30,271	7,189	37,460
Total Off Balance Sheet Commitments	7,080,806	634,965	7,715,771	5,445,341	456,055	5,901,397

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	49,376	56,216
Interest on loans	30,998	35,179
Interest received from reserve deposits	191	475
Interest received from banks	728	885
Interest received from money market transactions	293	489
Interest received from marketable securities portfolio	16,951	18,920
Other interest income	215	268
Interest Expenses	24,178	28,099
Interest on deposits	19,960	22,956
Interest on money market transactions	1,958	2,494
Interest on funds borrowed	1,973	2,356
Interest on securities issued	43	2
Other interest expenses	244	291
Net Interest Income/Expenses	25,198	28,117
Net Fees and Commissions Income/Expenses	6,454	6,241
Fees and commissions received	7,585	7,473
Fees and commissions paid	1,131	1,232
Dividend Income	547	518
Trading Profit/Loss (net)	110	1,118
Profit/loss on trading account securities	1,742	1,780
Profit/losses on derivative financial transactions	-2,002	-1,117
Foreign exchange profit/loss	370	455
Other Operating Income	5,114	2,723
Total Operating Income/Expenses	37,424	38,718
Provision for Loan Losses or other Receivables (-)	4,387	8,126
Specific provisions of banks loans and other receivables*	3,150	6,176
General provision expenses*	727	481
Other Operating Expenses (-)	15,986	14,410
Personnel Expenses*	7,105	6,560
Net Operating Profit/Loss	17,051	16,181
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	17,051	16,181
Provisions for Taxes on Income from Continuing Operations (±)	-3,218	-3,181
Net Profit/Loss from Continuing Operations	13,833	13,001
Net Profit/Loss Before Taxes from Terminated Operations	66	132
Provisions for Taxes on Income from Terminated Operations (±)	-6	-38
Net Profit/Loss from Terminated Operations	59	95
Net Profit/Losses	13,892	13,096

* Used from information and disclosures related to income statement*.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	19.2	20.9
Shareholders' Equity / Total Assets	13.4	13.3
(Shareholders' Equity - Permanent Assets) / Total Assets	10.3	9.8
Net On Balance Sheet Position / Total Shareholders' Equity	-17.8	-17.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.3	0.3
Balance-Sheet Ratios		
TC Assets / Total Assets	73.9	72.8
TC Liabilities / Total Liabilities	69.4	68.3
FC Assets / FC Liabilities	85.5	85.8
TC Deposits / Total Deposits	69.6	65.7
TC Loans / Total Loans and Receivables	71.5	72.2
Total Deposits / Total Assets	63.9	63.5
Funds Borrowed / Total Assets	9.7	8.8
Assets Quality		
Financial Assets (net) / Total Assets	32.1	35.2
Total Loans and Receivables / Total Assets	52.9	47.7
Total Loans and Receivables / Total Deposits	82.8	75.1
Loans Under Follow-up (gross) / Total Loans and Receivables	3.7	5.4
Loans Under Follow-up (net) / Total Loans and Receivables	0.6	0.8
Specific Provisions / Loans Under Follow-up	84.6	84.5
Permanent Assets / Total Assets	3.1	3.5
Consumer Loans / Total Loans and Receivables	33.3	33.7
Liquidity		
Liquid Assets / Total Assets	32.8	33.0
Liquid Assets / Short-term Liabilities	54.7	54.3
TC Liquid Assets / Total Assets	24.3	22.8
Profitability		
Net Profit/Losses / Total Assets	2.2	2.4
Net Profit/Losses / Total Shareholders' Equity	16.5	18.3
Profit/Losses Before Taxes after Continuing Operations / Total Assets	2.7	3.0
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	3.5	4.1
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	58.9	56.7
Non-interest Income (net) / Total Assets	2.0	2.0
Other Operating Expenses / Total Assets	2.6	2.7
Personnel Expenses / Other Operating Expenses	44.4	45.5
Non-interest Income (net) / Other Operating Expenses	76.5	73.6

Deposit Banks

Assets

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	19,129	19,403	38,533	6.4	19,652	13,518	33,169	6.4
Fin.ass.where fair value cha. is refl.to I/S (Net)	5,889	1,626	7,515	1.2	5,709	991	6,700	1.3
Financial assets held for trading	4,849	1,626	6,476	1.1	4,257	989	5,246	1.0
Public sector debt securities	3,591	591	4,182	0.7	3,082	501	3,584	0.7
Securities representing a share in capital	6	0	6	0.0	22	0	22	0.0
Derivative financial assets held for trading	1,156	861	2,017	0.3	1,143	482	1,625	0.3
Other marketable securities	97	174	271	0.0	9	6	15	0.0
Fin.assets clas. as fair value change is refl.to I/S	1,039	0	1,039	0.2	1,453	2	1,454	0.3
Public sector debt securities	71	0	71	0.0	53	2	54	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	969	0	969	0.2	1,400	0	1,400	0.3
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	4,536	13,370	17,906	3.0	3,304	21,480	24,784	4.8
Money Market Securities	7,516	0	7,516	1.2	6,381	681	7,062	1.4
Interbank money market placements	150	0	150	0.0	6,361	128	6,489	1.3
Istanbul Stock Exc. money market placements	0	0	0	0.0	20	0	20	0.0
Receiv. from reverse repurchase agreements	7,367	0	7,367	1.2	0	553	553	0.1
Financial Assets Available for Sale (Net)	109,696	17,739	127,435	21.0	82,629	17,137	99,766	19.2
Securities representing a share in capital	153	107	260	0.0	92	69	161	0.0
Public sector debt securities	107,900	13,887	121,787	20.1	82,285	13,045	95,330	18.4
Other marketable securities	1,643	3,746	5,389	0.9	252	4,023	4,275	0.8
Loans	229,359	89,265	318,624	52.6	177,834	67,267	245,102	47.3
Loans	227,528	89,244	316,772	52.3	175,796	67,205	243,000	46.8
Loans granted to the Banks risk group	1,803	2,757	4,560	0.8	1,254	1,461	2,715	0.5
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	225,725	86,487	312,213	51.6	174,542	65,744	240,286	46.3
Loans under follow-up	11,878	178	12,056	2.0	13,468	209	13,677	2.6
Specific provisions (-)	10,047	157	10,205	1.7	11,429	146	11,576	2.2
Factoring Receivables	174	99	272	0.0	110	23	133	0.0
Investments held to Maturity (Net)	51,076	11,755	62,831	10.4	63,456	16,337	79,794	15.4
Public sector debt securities	51,036	11,631	62,668	10.4	63,449	15,345	78,795	15.2
Other marketable securities	39	124	163	0.0	7	992	999	0.2
Investments and Associates (Net)	730	77	807	0.1	746	158	904	0.2
Accounted with equity method	0	0	0	0.0	50	128	178	0.0
Non-consolidated investments and associates	730	77	807	0.1	697	29	726	0.1
Financial investments and associates	282	77	359	0.1	234	29	263	0.1
Non-financial investments and associates	448	0	448	0.1	463	0	463	0.1
Subsidiaries (Net)	6,378	2,240	8,618	1.4	5,264	1,884	7,147	1.4
Financial subsidiaries	4,482	2,240	6,722	1.1	3,831	1,884	5,714	1.1
Non-financial subsidiaries	1,896	0	1,896	0.3	1,433	0	1,433	0.3
Joint Ventures (Business Partners) (Net)	20	28	48	0.0	1	17	19	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	20	28	48	0.0	1	17	19	0.0
Financial joint ventures	16	28	44	0.0	0	17	17	0.0
Non-financial joint ventures	4	0	4	0.0	1	0	1	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	170	10	180	0.0	221	13	234	0.0
Fair value hedges	48	0	48	0.0	107	3	111	0.0
Cash flow hedges	122	10	132	0.0	113	10	123	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	6,339	7	6,346	1.0	6,584	8	6,592	1.3
Intangible Assets (Net)	1,215	1	1,217	0.2	1,193	2	1,195	0.2
Goodwill	691	0	691	0.1	715	0	715	0.1
Other	524	1	525	0.1	478	2	480	0.1
Real Estates for Investment Purpose (Net)	0	0	0	0.0	7	0	7	0.0
Assets for Tax	1,351	0	1,351	0.2	1,292	0	1,292	0.2
Current assets for tax	4	0	4	0.0	51	0	51	0.0
Deferred assets for tax	1,347	0	1,347	0.2	1,241	0	1,241	0.2
Prop.&Equ.for Sale p. and from Term.Op.(Net)	285	0	285	0.0	237	0	237	0.0
Other Assets	4,320	1,652	5,972	1.0	3,546	1,050	4,597	0.9
Total Assets	448,182	157,273	605,455	100.0	378,167	140,566	518,733	100.0

Liabilities

(USD Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total		TC	FC	Total	
Deposits	278,112	121,654	399,766	66.0	223,956	117,104	341,060	65.7
Deposits held by the Banks risk group	9,680	5,345	15,025	2.5	5,747	5,477	11,224	2.2
Other	268,432	116,309	384,742	63.5	218,209	111,626	329,836	63.6
Derivative Finan. Liabilities Held for Trading	1,394	898	2,292	0.4	1,037	580	1,617	0.3
Funds Borrowed	9,628	44,862	54,490	9.0	7,932	33,537	41,469	8.0
Money Market Takings	29,161	7,568	36,730	6.1	34,373	5,868	40,241	7.8
Interbank money market takings	0	0	0	0.0	0	147	147	0.0
Istanbul Stock Exc. money market takings	30	0	30	0.0	1	0	1	0.0
Funds provided under repurchase agreements	29,131	7,568	36,700	6.1	34,372	5,720	40,092	7.7
Marketable Securities Issued (Net)	629	1,012	1,640	0.3	0	0	0	0.0
Bills	629	0	629	0.1	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	1,012	1,012	0.2	0	0	0	0.0
Funds	3,183	0	3,183	0.5	3,136	0	3,136	0.6
Borrower funds	79	0	79	0.0	138	0	138	0.0
Others	3,104	0	3,104	0.5	2,998	0	2,998	0.6
Miscellaneous Payables	10,027	1,838	11,865	2.0	7,882	945	8,827	1.7
Other External Resources	3,764	1,673	5,437	0.9	3,068	978	4,046	0.8
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	65	16	81	0.0	29	35	64	0.0
Finance leasing payables	81	17	98	0.0	35	38	74	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	16	1	17	0.0	7	3	9	0.0
Derivative Finan. Liabilities Held for Hedging	902	92	994	0.2	884	38	922	0.2
Fair value hedges	404	18	422	0.1	298	29	327	0.1
Cash flow hedges	498	74	572	0.1	586	9	595	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	8,282	524	8,806	1.5	8,117	540	8,656	1.7
General provisions	2,725	387	3,112	0.5	2,315	414	2,728	0.5
Restructuring reserves	8	0	8	0.0	0	0	0	0.0
Reserves for employee benefit	1,485	0	1,485	0.2	1,267	1	1,269	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	4,065	137	4,202	0.7	4,534	125	4,659	0.9
Liabilities for Tax	1,725	7	1,731	0.3	1,537	11	1,548	0.3
Current liabilities for tax	1,674	7	1,680	0.3	1,473	11	1,485	0.3
Deferred liabilities for tax	51	0	51	0.0	64	0	64	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	2	2	0.0	0	1	1	0.0
Subordinated Loans	120	3,539	3,659	0.6	124	3,931	4,055	0.8
Shareholders' Equity	74,181	597	74,778	12.4	62,612	477	63,089	12.2
Paid-in capital	22,925	0	22,925	3.8	21,200	0	21,200	4.1
Supplementary capital	11,708	587	12,295	2.0	10,550	468	11,019	2.1
Share premium	2,030	0	2,030	0.3	2,102	0	2,102	0.4
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	5,076	672	5,748	0.9	3,171	493	3,664	0.7
Revaluation changes of property and equip.	472	0	472	0.1	493	0	493	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	78	0	78	0.0	56	0	56	0.0
Hedging funds (active part)	-349	-85	-434	-0.1	-428	-25	-453	-0.1
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	4,400	0	4,400	0.7	5,156	0	5,156	1.0
Profit reserves	37,380	10	37,390	6.2	30,116	9	30,124	5.8
Legal reserves	4,481	3	4,484	0.7	3,864	3	3,867	0.7
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	32,345	0	32,345	5.3	25,880	0	25,880	5.0
Other profit reserves	553	7	561	0.1	372	6	378	0.1
Profit or loss	2,168	0	2,168	0.4	747	0	747	0.1
Prior years income/loss	-11,176	0	-11,176	-1.8	-11,685	0	-11,685	-2.3
Current year income/loss	13,344	0	13,344	2.2	12,432	0	12,432	2.4
Total Liabilities	421,172	184,283	605,455	100.0	354,688	164,045	518,733	100.0

Deposit Banks

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	36,954	49,611	86,565	28,084	44,469	72,553
Letters of guarantee	35,322	28,276	63,599	27,744	27,268	55,011
Bank acceptances	16	2,289	2,305	3	1,967	1,970
Letters of credit	1,017	16,565	17,581	11	13,341	13,352
Prefinancing given as guarantee	0	40	40	0	15	15
Endorsements	0	20	20	0	28	28
Other guarantees and warrantees	599	2,421	3,020	326	1,851	2,177
Commitments	170,479	58,015	228,494	96,026	28,298	124,324
Irrevocable commitments	100,524	20,259	120,783	89,183	24,827	114,010
Revocable commitments	69,955	37,756	107,711	6,843	3,471	10,314
Derivative Financial Instruments	79,305	166,316	245,620	56,938	104,816	161,754
Derivative finan. instruments held for hedging	11,750	10,160	21,910	8,389	3,453	11,842
Trading transactions	67,555	156,155	223,710	48,549	101,363	149,912
Custody and Pledged Securities	1,029,731	317,473	1,347,205	832,733	259,201	1,091,934
Items held in Custody	275,631	26,482	302,113	266,242	24,934	291,176
Pledged Items	716,705	283,928	1,000,632	536,814	227,310	764,124
Accepted independent guaran. and warran.	37,396	7,064	44,460	29,676	6,957	36,633
Total Off Balance Sheet Commitments	1,316,469	591,415	1,907,884	1,013,782	436,784	1,450,565

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	48,343	54,939
Interest on loans	30,365	34,312
Interest received from reserve deposits	190	473
Interest received from banks	634	805
Interest received from money market transactions	222	414
Interest received from marketable securities portfolio	16,722	18,676
Other interest income	209	259
Interest Expenses	23,981	27,821
Interest on deposits	19,960	22,956
Interest on money market transactions	1,846	2,296
Interest on funds borrowed	1,915	2,290
Interest on securities issued	25	0
Other interest expenses	235	279
Net Interest Income/Expenses	24,362	27,118
Net Fees and Commissions Income/Expenses	6,372	6,172
Fees and commissions received	7,489	7,393
Fees and commissions paid	1,118	1,220
Dividend Income	522	498
Trading Profit/Loss (net)	86	1,072
Profit/loss on trading account securities	1,734	1,769
Profit/losses on derivative financial transactions	-1,983	-1,157
Foreign exchange profit/loss	335	460
Other Operating Income	4,983	2,613
Total Operating Income/Expenses	36,325	37,473
Provision for Loan Losses or other Receivables (-)	4,330	8,025
Specific provisions of banks loans and other receivables*	3,115	6,126
General provision expenses*	712	471
Other Operating Expenses (-)	15,605	14,062
Personnel Expenses*	6,895	6,365
Net Operating Profit/Loss	16,389	15,386
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	16,389	15,386
Provisions for Taxes on Income from Continuing Operations (±)	-3,105	-3,049
Net Profit/Loss from Continuing Operations	13,284	12,337
Net Profit/Loss Before Taxes from Terminated Operations	66	132
Provisions for Taxes on Income from Terminated Operations (±)	-5	-38
Net Profit/Loss from Terminated Operations	60	95
Net Profit/Losses	13,344	12,432

* Used from information and disclosures related to income statement".

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	17.7	19.3
Shareholders' Equity / Total Assets	12.4	12.2
(Shareholders' Equity - Permanent Assets) / Total Assets	9.2	8.7
Net On Balance Sheet Position / Total Shareholders' Equity	-20.5	-20.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.3	0.3
Balance-Sheet Ratios		
TC Assets / Total Assets	74.0	72.9
TC Liabilities / Total Liabilities	69.6	68.4
FC Assets / FC Liabilities	85.3	85.7
TC Deposits / Total Deposits	69.6	65.7
TC Loans / Total Loans and Receivables	72.0	72.6
Total Deposits / Total Assets	66.0	65.7
Funds Borrowed / Total Assets	9.0	8.0
Assets Quality		
Financial Assets (net) / Total Assets	32.7	36.0
Total Loans and Receivables / Total Assets	52.6	47.3
Total Loans and Receivables / Total Deposits	79.7	71.9
Loans Under Follow-up (gross) / Total Loans and Receivables	3.8	5.6
Loans Under Follow-up (net) / Total Loans and Receivables	0.6	0.9
Specific Provisions / Loans Under Follow-up	84.6	84.6
Permanent Assets / Total Assets	3.2	3.5
Consumer Loans / Total Loans and Receivables	34.6	35.2
Liquidity		
Liquid Assets / Total Assets	32.9	33.1
Liquid Assets / Short-term Liabilities	53.5	53.0
TC Liquid Assets / Total Assets	24.2	22.7
Profitability		
Net Profit/Losses / Total Assets	2.2	2.4
Net Profit/Losses / Total Shareholders' Equity	17.8	19.7
Profit/Losses Before Taxes after Continuing Operations / Total Assets	2.7	3.0
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	3.5	4.0
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	58.5	56.0
Non-interest Income (net) / Total Assets	2.0	2.0
Other Operating Expenses / Total Assets	2.6	2.7
Personnel Expenses / Other Operating Expenses	44.2	45.3
Non-interest Income (net) / Other Operating Expenses	76.7	73.6

State-owned Banks

Assets

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	8,483	4,239	12,722	6.6	7,491	3,024	10,515	6.3
Fin.ass.where fair value cha. is refl.to I/S (Net)	168	61	230	0.1	318	78	396	0.2
Financial assets held for trading	168	61	230	0.1	318	78	396	0.2
Public sector debt securities	148	23	171	0.1	316	50	366	0.2
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	19	38	57	0.0	1	28	29	0.0
Other marketable securities	1	0	1	0.0	1	0	1	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	129	4,361	4,490	2.3	227	6,029	6,256	3.7
Money Market Securities	1,445	0	1,445	0.7	2,286	0	2,286	1.4
Interbank money market placements	0	0	0	0.0	2,286	0	2,286	1.4
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	1,445	0	1,445	0.7	0	0	0	0.0
Financial Assets Available for Sale (Net)	34,491	5,108	39,599	20.4	24,924	5,584	30,509	18.2
Securities representing a share in capital	79	43	122	0.1	19	12	31	0.0
Public sector debt securities	34,277	4,990	39,268	20.3	24,882	4,507	29,389	17.5
Other marketable securities	134	74	209	0.1	23	1,065	1,088	0.6
Loans	75,298	20,046	95,344	49.2	55,137	14,624	69,761	41.5
Loans	74,908	20,046	94,954	49.0	54,723	14,624	69,347	41.3
Loans granted to the Banks risk group	470	314	784	0.4	297	162	459	0.3
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	74,438	19,731	94,170	48.6	54,426	14,461	68,888	41.0
Loans under follow-up	3,166	7	3,173	1.6	3,114	6	3,121	1.9
Specific provisions (-)	2,776	7	2,783	1.4	2,701	6	2,707	1.6
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	29,949	4,789	34,739	17.9	37,731	5,904	43,635	26.0
Public sector debt securities	29,946	4,765	34,710	17.9	37,728	5,880	43,608	25.9
Other marketable securities	4	24	28	0.0	3	24	27	0.0
Investments and Associates (Net)	213	49	262	0.1	210	128	339	0.2
Accounted with equity method	0	0	0	0.0	50	128	178	0.1
Non-consolidated investments and associates	213	49	262	0.1	160	0	160	0.1
Financial investments and associates	204	49	253	0.1	152	0	152	0.1
Non-financial investments and associates	9	0	9	0.0	9	0	9	0.0
Subsidiaries (Net)	812	436	1,249	0.6	430	373	803	0.5
Financial subsidiaries	717	436	1,154	0.6	330	373	703	0.4
Non-financial subsidiaries	95	0	95	0.0	100	0	100	0.1
Joint Ventures (Business Partners) (Net)	0	28	28	0.0	0	17	17	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	28	28	0.0	0	17	17	0.0
Financial joint ventures	0	28	28	0.0	0	17	17	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	1,872	4	1,876	1.0	2,039	4	2,043	1.2
Intangible Assets (Net)	68	1	69	0.0	47	1	49	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	68	1	69	0.0	47	1	49	0.0
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	407	0	407	0.2	426	0	426	0.3
Current assets for tax	1	0	1	0.0	2	0	2	0.0
Deferred assets for tax	406	0	406	0.2	425	0	425	0.3
Prop.&Equ.for Sale p. and from Term.Op.(Net)	74	0	74	0.0	62	0	62	0.0
Other Assets	1,187	131	1,318	0.7	791	185	976	0.6
Total Assets	154,597	39,253	193,850	100.0	132,121	35,953	168,074	100.0

Liabilities

(USD Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total		TC	FC	Total	
Deposits	115,968	32,497	148,465	76.6	94,585	31,234	125,819	74.9
Deposits held by the Banks risk group	1,880	188	2,068	1.1	1,117	102	1,219	0.7
Other	114,088	32,309	146,397	75.5	93,467	31,133	124,600	74.1
Derivative Finan. Liabilities Held for Trading	17	79	96	0.0	6	80	87	0.1
Funds Borrowed	183	6,483	6,667	3.4	175	4,140	4,316	2.6
Money Market Takings	8,883	1,710	10,592	5.5	12,774	1,379	14,153	8.4
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	8,883	1,710	10,592	5.5	12,774	1,379	14,153	8.4
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	3,175	0	3,175	1.6	3,123	0	3,123	1.9
Borrower funds	79	0	79	0.0	138	0	138	0.1
Others	3,096	0	3,096	1.6	2,985	0	2,985	1.8
Miscellaneous Payables	1,724	131	1,856	1.0	1,150	143	1,293	0.8
Other External Resources	749	526	1,276	0.7	492	298	790	0.5
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	0	0	0	0.0	0	0	0	0.0
Finance leasing payables	1	0	1	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	1,971	29	2,000	1.0	2,153	28	2,180	1.3
General provisions	695	2	698	0.4	688	3	691	0.4
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	792	0	792	0.4	727	0	727	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	484	26	510	0.3	738	25	763	0.5
Liabilities for Tax	560	3	563	0.3	514	3	517	0.3
Current liabilities for tax	560	3	563	0.3	514	3	517	0.3
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	0	0	0.0	0	0	0	0.0
Shareholders' Equity	18,921	239	19,161	9.9	15,644	153	15,797	9.4
Paid-in capital	4,065	0	4,065	2.1	4,202	0	4,202	2.5
Supplementary capital	2,578	239	2,817	1.5	2,344	153	2,497	1.5
Share premium	471	0	471	0.2	487	0	487	0.3
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	899	239	1,139	0.6	637	153	791	0.5
Revaluation changes of property and equip.	3	0	3	0.0	1	0	1	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	57	0	57	0.0	53	0	53	0.0
Hedging funds (active part)	0	0	0	0.0	-21	0	-21	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	1,147	0	1,147	0.6	1,186	0	1,186	0.7
Profit reserves	7,700	0	7,700	4.0	4,692	0	4,692	2.8
Legal reserves	2,015	0	2,015	1.0	1,761	0	1,761	1.0
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	5,127	0	5,127	2.6	2,556	0	2,556	1.5
Other profit reserves	557	0	557	0.3	375	0	375	0.2
Profit or loss	4,579	0	4,579	2.4	4,406	0	4,406	2.6
Prior years income/loss	104	0	104	0.1	107	0	107	0.1
Current year income/loss	4,475	0	4,475	2.3	4,299	0	4,299	2.6
Total Liabilities	152,153	41,697	193,850	100.0	130,615	37,458	168,074	100.0

State-owned Banks

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	10,286	10,261	20,547	6,644	9,441	16,085
Letters of guarantee	9,231	6,163	15,394	6,611	5,284	11,894
Bank acceptances	7	244	251	0	409	409
Letters of credit	992	3,739	4,731	3	3,655	3,657
Prefinancing given as guarantee	0	4	4	0	12	12
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	56	111	167	30	81	111
Commitments	23,613	3,562	27,175	18,126	3,864	21,990
Irrevocable commitments	16,079	1,096	17,175	11,799	1,049	12,848
Revocable commitments	7,534	2,466	10,000	6,327	2,815	9,142
Derivative Financial Instruments	4,226	6,199	10,425	1,707	5,586	7,293
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	4,226	6,199	10,425	1,707	5,586	7,293
Custody and Pledged Securities	383,812	120,786	504,598	291,906	88,815	380,722
Items held in Custody	63,699	5,162	68,861	53,881	4,349	58,230
Pledged Items	320,113	115,603	435,715	238,025	84,449	322,475
Accepted independent guaran. and warran.	0	22	22	0	17	17
Total Off Balance Sheet Commitments	421,936	140,809	562,745	318,382	107,706	426,089

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	16,015	18,438
Interest on loans	9,214	9,645
Interest received from reserve deposits	45	77
Interest received from banks	166	305
Interest received from money market transactions	43	70
Interest received from marketable securities portfolio	6,513	8,312
Other interest income	36	29
Interest Expenses	8,681	10,198
Interest on deposits	7,775	9,032
Interest on money market transactions	102	150
Interest on funds borrowed	724	916
Interest on securities issued	0	0
Other interest expenses	81	100
Net Interest Income/Expenses	7,334	8,240
Net Fees and Commissions Income/Expenses	962	917
Fees and commissions received	1,167	1,121
Fees and commissions paid	205	204
Dividend Income	81	42
Trading Profit/Loss (net)	272	172
Profit/loss on trading account securities	397	185
Profit/losses on derivative financial transactions	-21	-55
Foreign exchange profit/loss	-104	41
Other Operating Income	1,400	620
Total Operating Income/Expenses	10,050	9,989
Provision for Loan Losses or other Receivables (-)	1,025	1,519
Specific provisions of banks loans and other receivables*	729	1,024
General provision expenses*	144	183
Other Operating Expenses (-)	3,535	3,107
Personnel Expenses*	1,683	1,520
Net Operating Profit/Loss	5,490	5,363
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	5,490	5,363
Provisions for Taxes on Income from Continuing Operations (±)	-1,015	-1,064
Net Profit/Loss from Continuing Operations	4,475	4,299
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	4,475	4,299

* Used from information and disclosures related to income statement".

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	16.7	18.4
Shareholders' Equity / Total Assets	9.9	9.4
(Shareholders' Equity - Permanent Assets) / Total Assets	7.8	7.2
Net On Balance Sheet Position / Total Shareholders' Equity	-9.9	-7.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.1	0.1
Balance-Sheet Ratios		
TC Assets / Total Assets	79.8	78.6
TC Liabilities / Total Liabilities	78.5	77.7
FC Assets / FC Liabilities	94.1	96.0
TC Deposits / Total Deposits	78.1	75.2
TC Loans / Total Loans and Receivables	79.0	79.0
Total Deposits / Total Assets	76.6	74.9
Funds Borrowed / Total Assets	3.4	2.6
Assets Quality		
Financial Assets (net) / Total Assets	38.5	44.3
Total Loans and Receivables / Total Assets	49.2	41.5
Total Loans and Receivables / Total Deposits	64.2	55.4
Loans Under Follow-up (gross) / Total Loans and Receivables	3.3	4.5
Loans Under Follow-up (net) / Total Loans and Receivables	0.4	0.6
Specific Provisions / Loans Under Follow-up	87.7	86.7
Permanent Assets / Total Assets	2.0	2.2
Consumer Loans / Total Loans and Receivables	33.8	33.0
Liquidity		
Liquid Assets / Total Assets	30.2	29.7
Liquid Assets / Short-term Liabilities	45.1	44.8
TC Liquid Assets / Total Assets	23.1	21.0
Profitability		
Net Profit/Losses / Total Assets	2.3	2.6
Net Profit/Losses / Total Shareholders' Equity	23.4	27.2
Profit/Losses Before Taxes after Continuing Operations / Total Assets	2.8	3.2
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	3.4	4.3
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	65.7	72.2
Non-interest Income (net) / Total Assets	1.4	1.0
Other Operating Expenses / Total Assets	1.8	1.8
Personnel Expenses / Other Operating Expenses	47.6	48.9
Non-interest Income (net) / Other Operating Expenses	76.8	56.3

Privately-owned Banks

Assets

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	8,752	11,775	20,526	6.4	9,946	8,188	18,134	6.5
Fin.ass.where fair value cha. is refl.to I/S (Net)	2,404	672	3,077	1.0	2,033	459	2,492	0.9
Financial assets held for trading	2,071	672	2,743	0.8	1,690	459	2,149	0.8
Public sector debt securities	1,242	192	1,434	0.4	884	162	1,046	0.4
Securities representing a share in capital	5	0	5	0.0	1	0	1	0.0
Derivative financial assets held for trading	819	480	1,299	0.4	798	297	1,095	0.4
Other marketable securities	5	0	5	0.0	6	0	6	0.0
Fin.assets clas. as fair value change is refl.to I/S	333	0	333	0.1	343	0	343	0.1
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	333	0	333	0.1	343	0	343	0.1
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	2,321	7,987	10,308	3.2	2,342	12,932	15,273	5.5
Money Market Securities	617	0	617	0.2	2,132	57	2,189	0.8
Interbank money market placements	0	0	0	0.0	2,112	57	2,169	0.8
Istanbul Stock Exc. money market placements	0	0	0	0.0	20	0	20	0.0
Receiv. from reverse repurchase agreements	617	0	617	0.2	0	0	0	0.0
Financial Assets Available for Sale (Net)	64,136	11,422	75,557	23.4	48,315	10,547	58,863	21.2
Securities representing a share in capital	62	63	125	0.0	52	56	108	0.0
Public sector debt securities	62,663	7,875	70,539	21.8	48,088	7,708	55,796	20.1
Other marketable securities	1,411	3,483	4,894	1.5	175	2,783	2,959	1.1
Loans	110,540	59,782	170,322	52.7	86,787	45,335	132,123	47.6
Loans	109,801	59,761	169,562	52.5	85,948	45,331	131,279	47.2
Loans granted to the Banks risk group	1,100	2,096	3,196	1.0	845	1,178	2,023	0.7
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	108,701	57,666	166,366	51.5	85,103	44,153	129,256	46.5
Loans under follow-up	5,538	97	5,635	1.7	7,039	86	7,125	2.6
Specific provisions (-)	4,798	77	4,875	1.5	6,200	81	6,281	2.3
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	19,890	6,724	26,615	8.2	24,417	10,184	34,602	12.5
Public sector debt securities	19,884	6,709	26,593	8.2	24,414	9,290	33,704	12.1
Other marketable securities	6	15	22	0.0	4	894	898	0.3
Investments and Associates (Net)	510	28	538	0.2	529	29	558	0.2
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	510	28	538	0.2	529	29	558	0.2
Financial investments and associates	78	28	106	0.0	82	29	111	0.0
Non-financial investments and associates	432	0	432	0.1	446	0	446	0.2
Subsidiaries (Net)	4,954	1,698	6,652	2.1	4,289	1,338	5,627	2.0
Financial subsidiaries	3,167	1,698	4,865	1.5	2,971	1,338	4,309	1.6
Non-financial subsidiaries	1,787	0	1,787	0.6	1,319	0	1,319	0.5
Joint Ventures (Business Partners) (Net)	16	0	16	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	16	0	16	0.0	0	0	0	0.0
Financial joint ventures	16	0	16	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	30	2	32	0.0	107	1	108	0.0
Fair value hedges	30	0	30	0.0	107	1	108	0.0
Cash flow hedges	0	2	2	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	3,572	3	3,576	1.1	3,603	4	3,607	1.3
Intangible Assets (Net)	923	0	923	0.3	903	0	903	0.3
Goodwill	637	0	637	0.2	659	0	659	0.2
Other	286	0	286	0.1	244	0	244	0.1
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	749	0	749	0.2	649	0	649	0.2
Current assets for tax	0	0	0	0.0	3	0	3	0.0
Deferred assets for tax	748	0	748	0.2	646	0	646	0.2
Prop.&Equ.for Sale p. and from Term.Op.(Net)	178	0	178	0.1	160	0	160	0.1
Other Assets	2,201	1,032	3,233	1.0	1,905	655	2,560	0.9
Total Assets	221,793	101,126	322,919	100.0	188,116	89,730	277,846	100.0

Liabilities

(USD Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total		TC	FC	Total	
Deposits	127,878	72,451	200,329	62.0	102,507	68,763	171,270	61.6
Deposits held by the Banks risk group	6,263	4,254	10,517	3.3	3,798	4,025	7,823	2.8
Other	121,615	68,198	189,813	58.8	98,709	64,738	163,447	58.8
Derivative Finan. Liabilities Held for Trading	889	549	1,438	0.4	711	321	1,032	0.4
Funds Borrowed	5,624	26,059	31,683	9.8	5,040	21,324	26,364	9.5
Money Market Takings	18,977	5,628	24,606	7.6	20,844	4,487	25,330	9.1
Interbank money market takings	0	0	0	0.0	0	145	145	0.1
Istanbul Stock Exc. money market takings	22	0	22	0.0	0	0	0	0.0
Funds provided under repurchase agreements	18,956	5,628	24,584	7.6	20,844	4,342	25,185	9.1
Marketable Securities Issued (Net)	629	1,012	1,640	0.5	0	0	0	0.0
Bills	629	0	629	0.2	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	1,012	1,012	0.3	0	0	0	0.0
Funds	8	0	8	0.0	13	0	13	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	8	0	8	0.0	13	0	13	0.0
Miscellaneous Payables	6,816	734	7,550	2.3	5,598	394	5,992	2.2
Other External Resources	2,048	873	2,922	0.9	1,789	596	2,386	0.9
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	49	14	62	0.0	9	22	31	0.0
Finance leasing payables	64	14	78	0.0	12	24	35	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	15	1	15	0.0	3	2	5	0.0
Derivative Finan. Liabilities Held for Hedging	467	68	535	0.2	552	2	555	0.2
Fair value hedges	241	0	241	0.1	290	0	290	0.1
Cash flow hedges	226	68	294	0.1	263	2	265	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	5,148	423	5,570	1.7	4,971	414	5,385	1.9
General provisions	1,513	360	1,873	0.6	1,241	366	1,607	0.6
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	517	0	517	0.2	405	0	405	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	3,117	62	3,180	1.0	3,326	48	3,373	1.2
Liabilities for Tax	941	4	944	0.3	813	9	821	0.3
Current liabilities for tax	941	4	944	0.3	813	9	821	0.3
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	2	2	0.0	0	1	1	0.0
Subordinated Loans	0	2,381	2,381	0.7	0	2,430	2,430	0.9
Shareholders' Equity	42,917	331	43,248	13.4	35,971	266	36,237	13.0
Paid-in capital	13,253	0	13,253	4.1	11,777	0	11,777	4.2
Supplementary capital	8,137	321	8,458	2.6	7,293	257	7,551	2.7
Share premium	1,495	0	1,495	0.5	1,549	0	1,549	0.6
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	3,855	401	4,257	1.3	2,304	279	2,583	0.9
Revaluation changes of property and equip.	452	0	452	0.1	474	0	474	0.2
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	19	0	19	0.0	3	0	3	0.0
Hedging funds (active part)	-218	-80	-298	-0.1	-263	-21	-284	-0.1
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	2,533	0	2,533	0.8	3,226	0	3,226	1.2
Profit reserves	13,941	10	13,951	4.3	10,211	9	10,219	3.7
Legal reserves	2,070	3	2,073	0.6	1,758	3	1,761	0.6
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	11,880	0	11,880	3.7	8,458	0	8,458	3.0
Other profit reserves	-9	7	-2	0.0	-6	6	0	0.0
Profit or loss	7,586	0	7,586	2.3	6,690	0	6,690	2.4
Prior years income/loss	-12	0	-12	0.0	-17	0	-17	0.0
Current year income/loss	7,598	0	7,598	2.4	6,707	0	6,707	2.4
Total Liabilities	212,391	110,528	322,919	100.0	178,818	99,029	277,846	100.0

Privately-owned Banks

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	20,029	27,339	47,368	16,256	24,685	40,941
Letters of guarantee	19,494	16,034	35,528	15,964	16,327	32,291
Bank acceptances	8	593	600	3	463	466
Letters of credit	22	9,600	9,621	8	7,104	7,112
Prefinancing given as guarantee	0	2	2	0	2	2
Endorsements	0	20	20	0	28	28
Other guarantees and warranties	506	1,090	1,596	282	760	1,041
Commitments	92,762	12,065	104,827	54,390	15,732	70,122
Irrevocable commitments	58,731	12,045	70,777	54,386	15,732	70,118
Revocable commitments	34,031	19	34,051	4	0	5
Derivative Financial Instruments	42,914	98,497	141,412	28,521	58,974	87,495
Derivative finan. instruments held for hedging	5,775	6,317	12,092	5,054	1,549	6,604
Trading transactions	37,139	92,181	129,320	23,467	57,425	80,891
Custody and Pledged Securities	415,448	154,217	569,665	394,509	135,299	529,808
Items held in Custody	134,038	18,309	152,346	170,053	17,326	187,378
Pledged Items	278,640	135,261	413,901	222,382	117,495	339,876
Accepted independent guaran. and warran.	2,770	647	3,418	2,075	479	2,553
Total Off Balance Sheet Commitments	571,154	292,118	863,272	493,676	234,690	728,366

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	24,281	27,333
Interest on loans	14,792	17,449
Interest received from reserve deposits	112	335
Interest received from banks	337	342
Interest received from money market transactions	37	146
Interest received from marketable securities portfolio	8,887	8,905
Other interest income	116	157
Interest Expenses	12,123	13,754
Interest on deposits	9,726	11,014
Interest on money market transactions	1,254	1,449
Interest on funds borrowed	1,074	1,245
Interest on securities issued	25	0
Other interest expenses	45	47
Net Interest Income/Expenses	12,158	13,580
Net Fees and Commissions Income/Expenses	4,288	4,076
Fees and commissions received	4,976	4,865
Fees and commissions paid	688	790
Dividend Income	390	407
Trading Profit/Loss (net)	305	1,176
Profit/loss on trading account securities	896	872
Profit/losses on derivative financial transactions	-873	343
Foreign exchange profit/loss	282	-39
Other Operating Income	2,997	1,547
Total Operating Income/Expenses	20,138	20,785
Provision for Loan Losses or other Receivables (-)	2,426	4,844
Specific provisions of banks loans and other receivables*	1,789	3,674
General provision expenses*	439	235
Other Operating Expenses (-)	8,405	7,580
Personnel Expenses*	3,565	3,293
Net Operating Profit/Loss	9,307	8,361
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	9,307	8,361
Provisions for Taxes on Income from Continuing Operations (±)	-1,756	-1,623
Net Profit/Loss from Continuing Operations	7,551	6,738
Net Profit/Loss Before Taxes from Terminated Operations	50	0
Provisions for Taxes on Income from Terminated Operations (±)	-3	-31
Net Profit/Loss from Terminated Operations	48	-31
Net Profit/Losses	7,598	6,707

* Used from information and disclosures related to income statement".

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	18.2	19.7
Shareholders' Equity / Total Assets	13.4	13.0
(Shareholders' Equity - Permanent Assets) / Total Assets	9.5	8.8
Net On Balance Sheet Position / Total Shareholders' Equity	-5.6	-8.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.4	0.7
Balance-Sheet Ratios		
TC Assets / Total Assets	68.7	67.7
TC Liabilities / Total Liabilities	65.8	64.4
FC Assets / FC Liabilities	91.5	90.6
TC Deposits / Total Deposits	63.8	59.9
TC Loans / Total Loans and Receivables	64.9	65.7
Total Deposits / Total Assets	62.0	61.6
Funds Borrowed / Total Assets	9.8	9.5
Assets Quality		
Financial Assets (net) / Total Assets	32.6	34.6
Total Loans and Receivables / Total Assets	52.7	47.6
Total Loans and Receivables / Total Deposits	85.0	77.1
Loans Under Follow-up (gross) / Total Loans and Receivables	3.3	5.4
Loans Under Follow-up (net) / Total Loans and Receivables	0.4	0.6
Specific Provisions / Loans Under Follow-up	86.5	88.2
Permanent Assets / Total Assets	3.9	4.2
Consumer Loans / Total Loans and Receivables	32.0	32.9
Liquidity		
Liquid Assets / Total Assets	34.1	34.9
Liquid Assets / Short-term Liabilities	56.9	56.7
TC Liquid Assets / Total Assets	24.2	23.3
Profitability		
Net Profit/Losses / Total Assets	2.4	2.4
Net Profit/Losses / Total Shareholders' Equity	17.6	18.5
Profit/Losses Before Taxes after Continuing Operations / Total Assets	2.9	3.0
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	3.2	3.6
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	51.5	47.7
Non-interest Income (net) / Total Assets	2.5	2.6
Other Operating Expenses / Total Assets	2.6	2.7
Personnel Expenses / Other Operating Expenses	42.4	43.4
Non-interest Income (net) / Other Operating Expenses	94.9	95.1

Banks Under the Deposit Insurance Fund

Assets

(USD Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Cash and Balances with the Central Bank	0	0	0	0.0	0	0	0	0.0
Fin.ass.where fair value cha. is refl.to I/S (Net)	135	0	135	26.2	248	0	248	45.6
Financial assets held for trading	135	0	135	26.2	248	0	248	45.6
Public sector debt securities	135	0	135	26.2	248	0	248	45.6
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	245	59	304	59.1	144	67	211	39.0
Money Market Securities	0	0	0	0.0	5	0	5	0.9
Interbank money market placements	0	0	0	0.0	5	0	5	0.9
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
Financial Assets Available for Sale (Net)	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Loans	2	0	2	0.4	8	0	8	1.5
Loans	1	0	1	0.1	1	0	1	0.1
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.1	1	0	1	0.1
Loans under follow-up	28	5	33	6.5	35	6	41	7.6
Specific provisions (-)	27	5	32	6.2	28	6	34	6.2
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Investments and Associates (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
Subsidiaries (Net)	0	0	0	0.0	0	0	0	0.0
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Joint Ventures (Business Partners) (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	35	0	35	6.8	37	0	37	6.8
Intangible Assets (Net)	0	0	0	0.0	0	0	0	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	7	0	7	1.3	0	0	0	0.1
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	7	0	7	1.3	0	0	0	0.1
Prop.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Other Assets	29	3	32	6.3	29	4	33	6.1
Total Assets	452	62	514	100.0	471	72	542	100.0

Liabilities

(USD Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	7	10	17	3.2	8	11	19	3.5
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	7	10	17	3.2	8	11	19	3.5
Derivative Finan. Liabilities Held for Trading	0	0	0	0.0	0	0	0	0.0
Funds Borrowed	0	0	0	0.0	0	0	0	0.0
Money Market Takings	2	0	2	0.3	2	0	2	0.4
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	2	0	2	0.3	2	0	2	0.4
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Miscellaneous Payables	5	27	32	6.3	8	28	36	6.6
Other External Resources	3	0	3	0.6	3	0	3	0.5
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	0	0	0	0.0	0	0	0	0.0
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	54	27	81	15.8	23	32	55	10.2
General provisions	2	0	2	0.3	3	0	3	0.6
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	3	0	3	0.6	2	0	2	0.5
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	50	27	76	14.9	17	32	49	9.1
Liabilities for Tax	2	0	2	0.4	2	0	2	0.4
Current liabilities for tax	2	0	2	0.4	2	0	2	0.4
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
Lia. for Pro. & Equ. for Sale p. and from Term. Op. (Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	0	0	0.0	0	0	0	0.0
Shareholders' Equity	377	0	377	73.4	426	0	426	78.4
Paid-in capital	300	0	300	58.2	310	0	310	57.1
Supplementary capital	0	0	0	0.0	0	0	0	0.0
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv. & ass., subs. & joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Profit reserves	11,500	0	11,500	2,236.2	11,926	0	11,926	2,198.4
Legal reserves	17	0	17	3.4	18	0	18	3.3
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	11,483	0	11,483	2,232.8	11,908	0	11,908	2,195.1
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	-11,422	0	-11,422	-2,221.0	-11,810	0	-11,810	-2,177.1
Prior years income/loss	-11,424	0	-11,424	-2,221.3	-11,847	0	-11,847	-2,183.8
Current year income/loss	1	0	1	0.3	37	0	37	6.8
Total Liabilities	451	64	514	100.0	471	72	542	100.0

Banks Under the Deposit Insurance Fund

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	43	62	105	50	72	122
Letters of guarantee	43	62	105	50	72	122
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	1,596	0	1,596	2,087	0	2,087
Irrevocable commitments	1,596	0	1,596	2,087	0	2,087
Revocable commitments	0	0	0	0	0	0
Derivative Financial Instruments	0	0	0	0	0	0
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
Custody and Pledged Securities	578	89	667	602	93	695
Items held in Custody	9	2	10	8	2	10
Pledged Items	569	87	656	594	92	685
Accepted independent guaran. and warran.	0	0	1	0	0	0
Total Off Balance Sheet Commitments	2,217	151	2,368	2,739	165	2,905

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	25	26
Interest on loans	7	1
Interest received from reserve deposits	0	0
Interest received from banks	17	23
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	1	0
Interest Expenses	0	0
Interest on deposits	0	0
Interest on money market transactions	0	0
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net Interest Income/Expenses	25	25
Net Fees and Commissions Income/Expenses	2	2
Fees and commissions received	2	2
Fees and commissions paid	0	0
Dividend Income	0	0
Trading Profit/Loss (net)	20	45
Profit/loss on trading account securities	19	45
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
Other Operating Income	28	9
Total Operating Income/Expenses	75	82
Provision for Loan Losses or other Receivables (-)	54	12
Specific provisions of banks loans and other receivables*	6	3
General provision expenses*	0	2
Other Operating Expenses (-)	20	22
Personnel Expenses*	11	11
Net Operating Profit/Loss	1	48
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	1	48
Provisions for Taxes on Income from Continuing Operations (±)	0	-11
Net Profit/Loss from Continuing Operations	1	37
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	1	37

* Used from information and disclosures related to income statement!.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	50.6	45.0
Shareholders' Equity / Total Assets	73.4	78.4
(Shareholders' Equity - Permanent Assets) / Total Assets	66.4	70.3
Net On Balance Sheet Position / Total Shareholders' Equity	-0.3	-0.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.3	-0.1
Balance-Sheet Ratios		
TC Assets / Total Assets	87.9	86.8
TC Liabilities / Total Liabilities	87.6	86.7
FC Assets / FC Liabilities	98.2	99.5
TC Deposits / Total Deposits	40.7	40.7
TC Loans / Total Loans and Receivables	100.0	100.0
Total Deposits / Total Assets	3.2	3.5
Funds Borrowed / Total Assets	0.0	0.0
Assets Quality		
Financial Assets (net) / Total Assets	26.2	45.6
Total Loans and Receivables / Total Assets	0.4	1.5
Total Loans and Receivables / Total Deposits	11.3	42.1
Loans Under Follow-up (gross) / Total Loans and Receivables	1,786.0	519.5
Loans Under Follow-up (net) / Total Loans and Receivables	72.1	92.8
Specific Provisions / Loans Under Follow-up	96.0	82.1
Permanent Assets / Total Assets	7.1	8.2
Consumer Loans / Total Loans and Receivables	27.9	7.2
Liquidity		
Liquid Assets / Total Assets	85.2	85.5
Liquid Assets / Short-term Liabilities	857.2	809.0
TC Liquid Assets / Total Assets	73.8	73.1
Profitability		
Net Profit/Losses / Total Assets	0.3	6.8
Net Profit/Losses / Total Shareholders' Equity	0.3	8.6
Profit/Losses Before Taxes after Continuing Operations / Total Assets	0.2	8.8
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	3.7	4.1
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	25.2	27.1
Non-interest Income (net) / Total Assets	9.7	10.4
Other Operating Expenses / Total Assets	3.9	4.0
Personnel Expenses / Other Operating Expenses	52.5	48.4
Non-interest Income (net) / Other Operating Expenses	249.0	258.6

Foreign Banks

Assets

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	1,894	3,390	5,284	6.0	2,214	2,306	4,520	6.3
Fin.ass.where fair value cha. is refl.to I/S (Net)	3,181	893	4,074	4.6	3,111	454	3,565	4.9
Financial assets held for trading	2,475	893	3,368	3.8	2,002	452	2,453	3.4
Public sector debt securities	2,066	377	2,443	2.8	1,634	290	1,924	2.7
Securities representing a share in capital	1	0	1	0.0	21	0	21	0.0
Derivative financial assets held for trading	318	343	661	0.7	344	157	501	0.7
Other marketable securities	91	173	264	0.3	2	5	7	0.0
Fin.assets clas. as fair value change is refl.to I/S	706	0	706	0.8	1,110	2	1,112	1.5
Public sector debt securities	71	0	71	0.1	53	2	54	0.1
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	635	0	635	0.7	1,057	0	1,057	1.5
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	1,842	962	2,804	3.2	592	2,451	3,043	4.2
Money Market Securities	5,454	0	5,454	6.2	1,958	624	2,582	3.6
Interbank money market placements	150	0	150	0.2	1,958	71	2,029	2.8
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	5,304	0	5,304	6.0	0	553	553	0.8
Financial Assets Available for Sale (Net)	11,069	1,210	12,279	13.9	9,389	1,005	10,395	14.4
Securities representing a share in capital	12	1	13	0.0	21	1	22	0.0
Public sector debt securities	10,959	1,021	11,980	13.6	9,315	829	10,144	14.0
Other marketable securities	98	188	286	0.3	54	175	228	0.3
Loans	43,519	9,437	52,956	60.1	35,902	7,308	43,210	59.8
Loans	42,819	9,437	52,256	59.3	35,123	7,250	42,374	58.6
Loans granted to the Banks risk group	233	346	580	0.7	112	121	232	0.3
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	42,586	9,091	51,676	58.6	35,012	7,130	42,141	58.3
Loans under follow-up	3,146	69	3,215	3.6	3,279	111	3,390	4.7
Specific provisions (-)	2,447	68	2,515	2.9	2,501	53	2,554	3.5
Factoring Receivables	174	99	272	0.3	110	23	133	0.2
Investments held to Maturity (Net)	1,236	242	1,477	1.7	1,308	249	1,557	2.2
Public sector debt securities	1,207	158	1,365	1.5	1,307	175	1,483	2.1
Other marketable securities	29	84	113	0.1	0	74	74	0.1
Investments and Associates (Net)	7	0	7	0.0	8	0	8	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	7	0	7	0.0	8	0	8	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	7	0	7	0.0	8	0	8	0.0
Subsidiaries (Net)	611	106	717	0.8	544	172	717	1.0
Financial subsidiaries	597	106	703	0.8	530	172	702	1.0
Non-financial subsidiaries	14	0	14	0.0	14	0	14	0.0
Joint Ventures (Business Partners) (Net)	4	0	4	0.0	1	0	1	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	4	0	4	0.0	1	0	1	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	4	0	4	0.0	1	0	1	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	141	7	148	0.2	114	12	126	0.2
Fair value hedges	19	0	19	0.0	1	3	3	0.0
Cash flow hedges	122	7	129	0.1	113	10	123	0.2
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	860	0	860	1.0	905	0	905	1.3
Intangible Assets (Net)	224	0	224	0.3	243	0	243	0.3
Goodwill	54	0	54	0.1	56	0	56	0.1
Other	170	0	170	0.2	187	0	187	0.3
Real Estates for Investment Purpose (Net)	0	0	0	0.0	7	0	7	0.0
Assets for Tax	189	0	189	0.2	217	0	217	0.3
Current assets for tax	2	0	2	0.0	47	0	47	0.1
Deferred assets for tax	187	0	187	0.2	170	0	170	0.2
Prop.&Equ.for Sale p. and from Term.Op.(Net)	34	0	34	0.0	15	0	15	0.0
Other Assets	903	485	1,388	1.6	821	206	1,028	1.4
Total Assets	71,340	16,831	88,171	100.0	57,459	14,811	72,270	100.0

Liabilities

(USD Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total		TC	FC	Total	
Deposits	34,259	16,696	50,956	57.8	26,857	17,095	43,952	60.8
Deposits held by the Banks risk group	1,537	903	2,441	2.8	831	1,351	2,182	3.0
Other	32,722	15,793	48,515	55.0	26,026	15,744	41,769	57.8
Derivative Finan. Liabilities Held for Trading	487	270	758	0.9	320	179	499	0.7
Funds Borrowed	3,820	12,320	16,140	18.3	2,717	8,073	10,790	14.9
Money Market Takings	1,300	230	1,530	1.7	753	2	755	1.0
Interbank money market takings	0	0	0	0.0	0	2	2	0.0
Istanbul Stock Exc. money market takings	8	0	8	0.0	1	0	1	0.0
Funds provided under repurchase agreements	1,291	230	1,521	1.7	752	0	752	1.0
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Miscellaneous Payables	1,481	946	2,427	2.8	1,126	381	1,507	2.1
Other External Resources	963	274	1,236	1.4	784	83	868	1.2
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	15	3	18	0.0	20	13	34	0.0
Finance leasing payables	17	3	19	0.0	24	14	38	0.1
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	1	0	2	0.0	3	1	5	0.0
Derivative Finan. Liabilities Held for Hedging	435	24	459	0.5	332	36	368	0.5
Fair value hedges	163	18	181	0.2	8	29	38	0.1
Cash flow hedges	272	7	278	0.3	324	6	330	0.5
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	1,109	46	1,156	1.3	970	65	1,036	1.4
General provisions	515	24	540	0.6	383	45	428	0.6
Restructuring reserves	8	0	8	0.0	0	0	0	0.0
Reserves for employee benefit	173	0	173	0.2	133	1	134	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	414	22	436	0.5	454	19	474	0.7
Liabilities for Tax	221	0	221	0.3	208	0	208	0.3
Current liabilities for tax	171	0	171	0.2	144	0	144	0.2
Deferred liabilities for tax	51	0	51	0.1	64	0	64	0.1
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	120	1,158	1,278	1.4	124	1,501	1,625	2.2
Shareholders' Equity	11,965	27	11,992	13.6	10,572	57	10,630	14.7
Paid-in capital	5,309	0	5,309	6.0	4,911	0	4,911	6.8
Supplementary capital	993	27	1,020	1.2	914	57	971	1.3
Share premium	65	0	65	0.1	66	0	66	0.1
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	321	31	352	0.4	229	61	290	0.4
Revaluation changes of property and equip.	16	0	16	0.0	19	0	19	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	2	0	2	0.0	0	0	0	0.0
Hedging funds (active part)	-131	-4	-136	-0.2	-145	-4	-149	-0.2
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	720	0	720	0.8	744	0	744	1.0
Profit reserves	4,239	0	4,239	4.8	3,288	0	3,288	4.5
Legal reserves	379	0	379	0.4	327	0	327	0.5
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	3,855	0	3,855	4.4	2,958	0	2,958	4.1
Other profit reserves	5	0	5	0.0	3	0	3	0.0
Profit or loss	1,425	0	1,425	1.6	1,460	0	1,460	2.0
Prior years income/loss	155	0	155	0.2	71	0	71	0.1
Current year income/loss	1,270	0	1,270	1.4	1,390	0	1,390	1.9
Total Liabilities	56,177	31,994	88,171	100.0	44,785	27,486	72,270	100.0

Foreign Banks

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	6,597	11,949	18,545	5,134	10,271	15,406
Letters of guarantee	6,555	6,017	12,572	5,120	5,585	10,704
Bank acceptances	2	1,452	1,454	0	1,094	1,094
Letters of credit	3	3,226	3,229	0	2,582	2,582
Prefinancing given as guarantee	0	33	33	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	37	1,220	1,257	14	1,011	1,025
Commitments	52,507	42,389	94,896	21,423	8,701	30,125
Irrevocable commitments	24,117	7,118	31,235	20,912	8,046	28,958
Revocable commitments	28,390	35,271	63,661	512	655	1,167
Derivative Financial Instruments	32,165	61,619	93,783	26,711	40,256	66,966
Derivative finan. instruments held for hedging	5,974	3,844	9,818	3,335	1,903	5,238
Trading transactions	26,190	57,775	83,965	23,376	38,352	61,728
Custody and Pledged Securities	229,894	42,381	272,275	145,716	34,993	180,709
Items held in Custody	77,885	3,010	80,895	42,301	3,257	45,558
Pledged Items	117,383	32,977	150,360	75,814	25,274	101,088
Accepted independent guaran. and warran.	34,625	6,394	41,019	27,602	6,461	34,063
Total Off Balance Sheet Commitments	321,162	158,337	479,499	198,984	94,222	293,206

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	8,022	9,142
Interest on loans	6,352	7,217
Interest received from reserve deposits	32	61
Interest received from banks	114	135
Interest received from money market transactions	143	197
Interest received from marketable securities portfolio	1,323	1,459
Other interest income	57	73
Interest Expenses	3,177	3,869
Interest on deposits	2,460	2,910
Interest on money market transactions	490	697
Interest on funds borrowed	117	129
Interest on securities issued	0	0
Other interest expenses	110	133
Net Interest Income/Expenses	4,845	5,273
Net Fees and Commissions Income/Expenses	1,119	1,178
Fees and commissions received	1,344	1,405
Fees and commissions paid	225	226
Dividend Income	51	50
Trading Profit/Loss (net)	-510	-320
Profit/loss on trading account securities	422	667
Profit/losses on derivative financial transactions	-1,089	-1,445
Foreign exchange profit/loss	156	457
Other Operating Income	557	436
Total Operating Income/Expenses	6,061	6,617
Provision for Loan Losses or other Receivables (-)	824	1,649
Specific provisions of banks loans and other receivables*	591	1,425
General provision expenses*	130	51
Other Operating Expenses (-)	3,646	3,353
Personnel Expenses*	1,636	1,542
Net Operating Profit/Loss	1,591	1,614
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	1,591	1,614
Provisions for Taxes on Income from Continuing Operations (±)	-334	-350
Net Profit/Loss from Continuing Operations	1,258	1,264
Net Profit/Loss Before Taxes from Terminated Operations	15	132
Provisions for Taxes on Income from Terminated Operations (±)	-3	-7
Net Profit/Loss from Terminated Operations	12	126
Net Profit/Losses	1,270	1,390

* Used from information and disclosures related to income statement*.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	17.3	18.8
Shareholders' Equity / Total Assets	13.6	14.7
(Shareholders' Equity - Permanent Assets) / Total Assets	10.7	10.9
Net On Balance Sheet Position / Total Shareholders' Equity	-91.9	-81.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.3	-0.9
Balance-Sheet Ratios		
TC Assets / Total Assets	80.9	79.5
TC Liabilities / Total Liabilities	63.7	62.0
FC Assets / FC Liabilities	52.6	53.9
TC Deposits / Total Deposits	67.2	61.1
TC Loans / Total Loans and Receivables	82.2	83.1
Total Deposits / Total Assets	57.8	60.8
Funds Borrowed / Total Assets	18.3	14.9
Assets Quality		
Financial Assets (net) / Total Assets	20.4	21.6
Total Loans and Receivables / Total Assets	60.1	59.8
Total Loans and Receivables / Total Deposits	103.9	98.3
Loans Under Follow-up (gross) / Total Loans and Receivables	6.1	7.8
Loans Under Follow-up (net) / Total Loans and Receivables	1.3	1.9
Specific Provisions / Loans Under Follow-up	78.2	75.3
Permanent Assets / Total Assets	2.9	3.8
Consumer Loans / Total Loans and Receivables	44.1	45.5
Liquidity		
Liquid Assets / Total Assets	33.9	33.4
Liquid Assets / Short-term Liabilities	61.7	59.1
TC Liquid Assets / Total Assets	26.6	23.9
Profitability		
Net Profit/Losses / Total Assets	1.4	1.9
Net Profit/Losses / Total Shareholders' Equity	10.6	13.1
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.8	2.2
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	4.8	5.3
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	70.2	58.1
Non-interest Income (net) / Total Assets	1.4	1.9
Other Operating Expenses / Total Assets	4.1	4.6
Personnel Expenses / Other Operating Expenses	44.9	46.0
Non-interest Income (net) / Other Operating Expenses	33.4	40.1

Development and Investment Banks

Assets

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	82	186	268	1.3	89	80	169	0.9
Fin.ass.where fair value cha. is refl.to I/S (Net)	323	19	342	1.7	250	12	262	1.4
Financial assets held for trading	323	19	342	1.7	250	12	262	1.4
Public sector debt securities	310	2	313	1.6	229	2	231	1.3
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	12	17	29	0.1	20	10	30	0.2
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	2,869	439	3,307	16.4	1,473	601	2,074	11.4
Money Market Securities	558	0	558	2.8	1,704	0	1,704	9.4
Interbank money market placements	526	0	526	2.6	1,699	0	1,699	9.4
Istanbul Stock Exc. money market placements	10	0	10	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	22	0	22	0.1	5	0	5	0.0
Financial Assets Available for Sale (Net)	1,480	349	1,828	9.1	1,250	349	1,598	8.8
Securities representing a share in capital	42	8	50	0.3	32	8	41	0.2
Public sector debt securities	1,387	233	1,620	8.1	1,200	235	1,436	7.9
Other marketable securities	51	107	158	0.8	17	105	122	0.7
Loans	7,302	5,020	12,322	61.3	7,004	4,072	11,076	61.0
Loans	7,259	5,020	12,279	61.0	6,949	4,072	11,021	60.7
Loans granted to the Banks risk group	395	158	553	2.7	292	118	410	2.3
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	6,864	4,862	11,726	58.3	6,657	3,954	10,611	58.4
Loans under follow-up	211	9	221	1.1	217	4	221	1.2
Specific provisions (-)	168	9	178	0.9	162	4	166	0.9
Factoring Receivables	1	0	1	0.0	1	0	1	0.0
Investments held to Maturity (Net)	791	36	827	4.1	489	43	531	2.9
Public sector debt securities	791	33	824	4.1	489	33	522	2.9
Other marketable securities	0	3	3	0.0	0	9	9	0.1
Investments and Associates (Net)	94	1	94	0.5	83	1	83	0.5
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	94	1	94	0.5	83	1	83	0.5
Financial investments and associates	89	1	90	0.4	74	1	74	0.4
Non-financial investments and associates	4	0	4	0.0	9	0	9	0.0
Subsidiaries (Net)	114	83	196	1.0	134	76	211	1.2
Financial subsidiaries	105	77	182	0.9	118	71	190	1.0
Non-financial subsidiaries	9	5	14	0.1	16	5	21	0.1
Joint Ventures (Business Partners) (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	3	52	54	0.3	1	104	105	0.6
Finance lease receivables	2	53	55	0.3	0	110	110	0.6
Operational leasing receivables	1	0	1	0.0	0	0	0	0.0
Others	0	0	0	0.0	1	0	1	0.0
Unearned income (-)	1	2	2	0.0	0	6	6	0.0
Derivative Financial Assets Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	132	0	132	0.7	149	0	149	0.8
Intangible Assets (Net)	12	0	12	0.1	10	0	10	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	12	0	12	0.1	10	0	10	0.1
Real Estates for Investment Purpose (Net)	21	0	21	0.1	7	0	7	0.0
Assets for Tax	23	0	23	0.1	83	0	83	0.5
Current assets for tax	0	0	0	0.0	54	0	54	0.3
Deferred assets for tax	23	0	23	0.1	29	0	29	0.2
Prop.&Equ.for Sale p. and from Term.Op.(Net)	2	0	2	0.0	2	0	2	0.0
Other Assets	37	90	126	0.6	37	65	102	0.6
Total Assets	13,843	6,272	20,115	100.0	12,765	5,403	18,168	100.0

Liabilities

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Deposits	0	0	0	0.0	0	0	0	0.0
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Trading	18	20	38	0.2	14	7	22	0.1
Funds Borrowed	292	5,920	6,212	30.9	86	5,481	5,567	30.6
Money Market Takings	708	93	801	4.0	935	31	966	5.3
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	11	0	11	0.1	14	0	14	0.1
Funds provided under repurchase agreements	697	93	789	3.9	921	31	952	5.2
Marketable Securities Issued (Net)	409	0	409	2.0	70	0	70	0.4
Bills	308	0	308	1.5	35	0	35	0.2
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	100	0	100	0.5	35	0	35	0.2
Funds	1,296	457	1,753	8.7	961	161	1,122	6.2
Borrower funds	79	457	536	2.7	51	161	211	1.2
Others	1,217	0	1,217	6.1	910	0	910	5.0
Miscellaneous Payables	648	43	691	3.4	763	59	823	4.5
Other External Resources	375	237	612	3.0	397	215	612	3.4
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	0	0	0	0.0	0	0	0	0.0
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	189	0	189	0.9	185	0	186	1.0
General provisions	71	0	71	0.4	61	0	61	0.3
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	61	0	61	0.3	50	0	50	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	57	0	57	0.3	74	0	74	0.4
Liabilities for Tax	58	0	58	0.3	114	0	114	0.6
Current liabilities for tax	55	0	55	0.3	113	0	113	0.6
Deferred liabilities for tax	3	0	3	0.0	1	0	1	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	176	176	0.9	0	193	193	1.1
Shareholders' Equity	9,154	21	9,175	45.6	8,486	10	8,495	46.8
Paid-in capital	6,242	0	6,242	31.0	5,563	0	5,563	30.6
Supplementary capital	1,275	21	1,296	6.4	1,351	10	1,360	7.5
Share premium	14	0	14	0.1	15	0	15	0.1
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	59	21	80	0.4	38	10	47	0.3
Revaluation changes of property and equip.	25	0	25	0.1	22	0	22	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	1,177	0	1,177	5.9	1,276	0	1,276	7.0
Profit reserves	1,107	0	1,107	5.5	989	0	989	5.4
Legal reserves	443	0	443	2.2	388	0	388	2.1
Status reserves	24	0	24	0.1	19	0	19	0.1
Extraordinary reserves	621	0	621	3.1	563	0	563	3.1
Other profit reserves	19	0	19	0.1	19	0	19	0.1
Profit or loss	531	0	531	2.6	583	0	583	3.2
Prior years income/loss	-16	0	-16	-0.1	-81	0	-81	-0.4
Current year income/loss	548	0	548	2.7	664	0	664	3.7
Total Liabilities	13,148	6,967	20,115	100.0	12,011	6,157	18,168	100.0

Development and Investment Banks

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	3,206	2,627	5,833	2,620	1,732	4,353
Letters of guarantee	1,418	1,292	2,710	1,447	660	2,107
Bank acceptances	0	4	4	0	15	15
Letters of credit	0	520	520	0	282	282
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	448	448	0	324	324
Other guarantees and warranties	1,788	363	2,151	1,173	452	1,625
Commitments	2,624	3,994	6,618	615	994	1,609
Irrevocable commitments	531	400	931	472	357	829
Revocable commitments	2,092	3,595	5,687	143	637	780
Derivative Financial Instruments	1,010	3,449	4,458	790	2,987	3,777
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	1,010	3,449	4,458	790	2,987	3,777
Custody and Pledged Securities	5,757,498	33,481	5,790,978	4,427,534	13,559	4,441,093
Items held in Custody	5,749,590	212	5,749,803	4,421,572	253	4,421,825
Pledged Items	6,713	22,153	28,866	5,367	13,075	18,442
Accepted independent guaran. and warran.	1,194	11,116	12,310	595	232	826
Total Off Balance Sheet Commitments	5,764,337	43,550	5,807,887	4,431,560	19,271	4,450,831

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	1,033	1,277
Interest on loans	632	867
Interest received from reserve deposits	1	2
Interest received from banks	94	80
Interest received from money market transactions	71	76
Interest received from marketable securities portfolio	228	244
Other interest income	6	8
Interest Expenses	197	278
Interest on deposits	0	0
Interest on money market transactions	112	198
Interest on funds borrowed	58	66
Interest on securities issued	19	2
Other interest expenses	9	12
Net Interest Income/Expenses	836	999
Net Fees and Commissions Income/Expenses	83	69
Fees and commissions received	96	81
Fees and commissions paid	13	11
Dividend Income	26	20
Trading Profit/Loss (net)	24	46
Profit/loss on trading account securities	8	11
Profit/losses on derivative financial transactions	-20	40
Foreign exchange profit/loss	35	-5
Other Operating Income	131	110
Total Operating Income/Expenses	1,099	1,244
Provision for Loan Losses or other Receivables (-)	57	101
Specific provisions of banks loans and other receivables*	34	51
General provision expenses*	15	10
Other Operating Expenses (-)	380	347
Personnel Expenses*	210	195
Net Operating Profit/Loss	662	796
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	662	796
Provisions for Taxes on Income from Continuing Operations (±)	-113	-132
Net Profit/Loss from Continuing Operations	549	664
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	-1	0
Net Profit/Loss from Terminated Operations	-1	0
Net Profit/Losses	548	664

* Used from information and disclosures related to income statement*.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	58.6	60.3
Shareholders' Equity / Total Assets	45.6	46.8
(Shareholders' Equity - Permanent Assets) / Total Assets	43.2	44.0
Net On Balance Sheet Position / Total Shareholders' Equity	4.1	4.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.3	0.2
Balance-Sheet Ratios		
TC Assets / Total Assets	68.8	70.3
TC Liabilities / Total Liabilities	65.4	66.1
FC Assets / FC Liabilities	90.0	87.7
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans and Receivables	59.3	63.2
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	30.9	30.6
Assets Quality		
Financial Assets (net) / Total Assets	14.9	13.2
Total Loans and Receivables / Total Assets	61.3	61.0
Total Loans and Receivables / Total Deposits	-	-
Loans Under Follow-up (gross) / Total Loans and Receivables	1.8	2.0
Loans Under Follow-up (net) / Total Loans and Receivables	0.3	0.5
Specific Provisions / Loans Under Follow-up	80.6	75.1
Permanent Assets / Total Assets	2.4	2.8
Consumer Loans / Total Loans and Receivables	1.9	1.6
Liquidity		
Liquid Assets / Total Assets	31.3	32.0
Liquid Assets / Short-term Liabilities	173.8	200.9
TC Liquid Assets / Total Assets	26.4	26.2
Profitability		
Net Profit/Losses / Total Assets	2.7	3.7
Net Profit/Losses / Total Shareholders' Equity	6.0	7.8
Profit/Losses Before Taxes after Continuing Operations / Total Assets	3.3	4.4
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	4.0	5.2
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	72.9	76.2
Non-interest Income (net) / Total Assets	1.3	1.3
Other Operating Expenses / Total Assets	1.9	1.9
Personnel Expenses / Other Operating Expenses	55.3	56.2
Non-interest Income (net) / Other Operating Expenses	69.2	70.6

Balance Sheets of the Banks

Deposit Banks

- **State-owned Banks**
- **Privately-owned Banks**
- **Banks Under the Deposit Insurance Fund**
- **Foreign Banks**

State-owned Banks

Türkiye Cumhuriyeti Ziraat Bankası A.Ş.

Assets

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	4,977	1,699	6,676	6.8	4,954	1,214	6,168	7.4
Fin.ass.where fair value cha. is refl.to I/S (Net)	138	18	156	0.2	299	33	332	0.4
Financial assets held for trading	138	18	156	0.2	299	33	332	0.4
Public sector debt securities	120	17	137	0.1	299	32	332	0.4
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	18	1	19	0.0	0	1	1	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	29	2,990	3,019	3.1	5	3,646	3,651	4.4
Money Market Securities	0	0	0	0.0	0	0	0	0.0
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
Financial Assets Available for Sale (Net)	23,376	2,459	25,835	26.3	14,042	3,204	17,246	20.6
Securities representing a share in capital	77	30	107	0.1	16	0	16	0.0
Public sector debt securities	23,165	2,403	25,568	26.0	14,003	2,156	16,159	19.3
Other marketable securities	134	26	160	0.2	23	1,047	1,070	1.3
Loans	33,808	3,551	37,359	38.0	23,309	1,383	24,692	29.5
Loans	33,624	3,551	37,176	37.8	23,193	1,383	24,576	29.4
Loans granted to the Banks risk group	0	134	134	0.1	0	24	24	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	33,624	3,417	37,041	37.7	23,193	1,360	24,553	29.3
Loans under follow-up	549	7	556	0.6	568	6	575	0.7
Specific provisions (-)	366	7	373	0.4	453	6	459	0.5
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	21,027	2,638	23,665	24.1	26,976	3,176	30,151	36.0
Public sector debt securities	21,023	2,638	23,661	24.1	26,973	3,175	30,148	36.0
Other marketable securities	4	0	4	0.0	3	0	3	0.0
Investments and Associates (Net)	34	0	34	0.0	82	0	82	0.1
Accounted with equity method	0	0	0	0.0	50	0	50	0.1
Non-consolidated investments and associates	34	0	34	0.0	32	0	32	0.0
Financial investments and associates	31	0	31	0.0	29	0	29	0.0
Non-financial investments and associates	3	0	3	0.0	3	0	3	0.0
Subsidiaries (Net)	75	339	413	0.4	75	306	381	0.5
Financial subsidiaries	71	339	410	0.4	72	306	378	0.5
Non-financial subsidiaries	4	0	4	0.0	3	0	3	0.0
Joint Ventures (Business Partners) (Net)	0	28	28	0.0	0	17	17	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	28	28	0.0	0	17	17	0.0
Financial joint ventures	0	28	28	0.0	0	17	17	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	534	3	537	0.5	546	3	549	0.7
Intangible Assets (Net)	22	1	23	0.0	11	1	12	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	22	1	23	0.0	11	1	12	0.0
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	206	0	206	0.2	233	0	233	0.3
Current assets for tax	1	0	1	0.0	2	0	2	0.0
Deferred assets for tax	205	0	205	0.2	232	0	232	0.3
Prop.&Equ.for Sale p. and from Term.Op.(Net)	10	0	10	0.0	6	0	6	0.0
Other Assets	311	35	347	0.4	192	16	207	0.2
Total Assets	84,546	13,763	98,309	100.0	70,729	12,999	83,728	100.0

Liabilities

(USD Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total		TC	FC	Total	
Deposits	67,229	14,585	81,814	83.2	53,470	12,777	66,247	79.1
Deposits held by the Banks risk group	908	86	993	1.0	52	16	68	0.1
Other	66,321	14,499	80,820	82.2	53,418	12,761	66,179	79.0
Derivative Finan. Liabilities Held for Trading	4	0	4	0.0	0	0	0	0.0
Funds Borrowed	19	46	64	0.1	10	4	14	0.0
Money Market Takings	3,254	0	3,254	3.3	6,148	0	6,148	7.3
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	3,254	0	3,254	3.3	6,148	0	6,148	7.3
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	2,293	0	2,293	2.3	2,182	0	2,182	2.6
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	2,293	0	2,293	2.3	2,182	0	2,182	2.6
Miscellaneous Payables	374	90	464	0.5	257	98	355	0.4
Other External Resources	408	194	601	0.6	279	134	413	0.5
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	0	0	0	0.0	0	0	0	0.0
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	795	3	799	0.8	1,142	3	1,145	1.4
General provisions	166	0	166	0.2	288	0	288	0.3
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	391	0	391	0.4	365	0	365	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	239	3	242	0.2	489	3	492	0.6
Liabilities for Tax	264	0	264	0.3	261	0	261	0.3
Current liabilities for tax	264	0	264	0.3	261	0	261	0.3
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	0	0	0.0	0	0	0	0.0
Shareholders' Equity	8,631	121	8,753	8.9	6,943	19	6,962	8.3
Paid-in capital	1,626	0	1,626	1.7	1,681	0	1,681	2.0
Supplementary capital	847	121	969	1.0	685	19	704	0.8
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	483	121	604	0.6	311	19	330	0.4
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	11	0	11	0.0	9	0	9	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	353	0	353	0.4	365	0	365	0.4
Profit reserves	3,640	0	3,640	3.7	2,109	0	2,109	2.5
Legal reserves	1,309	0	1,309	1.3	1,182	0	1,182	1.4
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1,951	0	1,951	2.0	722	0	722	0.9
Other profit reserves	379	0	379	0.4	204	0	204	0.2
Profit or loss	2,518	0	2,518	2.6	2,468	0	2,468	2.9
Prior years income/loss	104	0	104	0.1	107	0	107	0.1
Current year income/loss	2,415	0	2,415	2.5	2,361	0	2,361	2.8
Total Liabilities	83,270	15,039	98,309	100.0	70,693	13,035	83,728	100.0

Türkiye Cumhuriyeti Ziraat Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	1,692	3,201	4,892	1,253	2,454	3,707
Letters of guarantee	1,690	2,536	4,226	1,253	1,981	3,234
Bank acceptances	1	24	25	0	23	23
Letters of credit	0	641	641	0	451	451
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	11,229	2,785	14,014	9,510	3,147	12,657
Irrevocable commitments	3,697	320	4,017	3,190	332	3,522
Revocable commitments	7,532	2,466	9,998	6,319	2,815	9,135
Derivative Financial Instruments	1,335	1,397	2,732	24	114	138
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	1,335	1,397	2,732	24	114	138
Custody and Pledged Securities	93,820	4,765	98,585	64,181	1,380	65,561
Items held in Custody	7,855	420	8,275	5,452	435	5,887
Pledged Items	85,965	4,323	90,288	58,729	928	59,657
Accepted independent guaran. and warran.	0	22	22	0	17	17
Total Off Balance Sheet Commitments	108,075	12,148	120,223	74,967	7,096	82,063

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	8,059	9,549
Interest on loans	3,757	3,792
Interest received from reserve deposits	1	1
Interest received from banks	115	213
Interest received from money market transactions	3	5
Interest received from marketable securities portfolio	4,174	5,533
Other interest income	9	6
Interest Expenses	4,576	5,469
Interest on deposits	4,263	4,929
Interest on money market transactions	1	2
Interest on funds borrowed	297	517
Interest on securities issued	0	0
Other interest expenses	15	21
Net Interest Income/Expenses	3,483	4,080
Net Fees and Commissions Income/Expenses	332	294
Fees and commissions received	396	356
Fees and commissions paid	64	62
Dividend Income	22	18
Trading Profit/Loss (net)	-9	41
Profit/loss on trading account securities	15	11
Profit/losses on derivative financial transactions	73	1
Foreign exchange profit/loss	-96	30
Other Operating Income	635	235
Total Operating Income/Expenses	4,464	4,669
Provision for Loan Losses or other Receivables (-)	94	425
Specific provisions of banks loans and other receivables*	91	230
General provision expenses*	1	98
Other Operating Expenses (-)	1,463	1,274
Personnel Expenses*	803	703
Net Operating Profit/Loss	2,907	2,970
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	2,907	2,970
Provisions for Taxes on Income from Continuing Operations (±)	-492	-609
Net Profit/Loss from Continuing Operations	2,415	2,361
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	2,415	2,361

* Used from information and disclosures related to income statement!.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	19.2	23.2
Shareholders' Equity / Total Assets	8.9	8.3
(Shareholders' Equity - Permanent Assets) / Total Assets	7.7	6.9
Net On Balance Sheet Position / Total Shareholders' Equity	-13.2	-0.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.2	-0.4
Balance-Sheet Ratios		
TC Assets / Total Assets	86.0	84.5
TC Liabilities / Total Liabilities	84.7	84.4
FC Assets / FC Liabilities	91.5	99.7
TC Deposits / Total Deposits	82.2	80.7
TC Loans / Total Loans and Receivables	90.5	94.4
Total Deposits / Total Assets	83.2	79.1
Funds Borrowed / Total Assets	0.1	0.0
Assets Quality		
Financial Assets (net) / Total Assets	50.5	57.0
Total Loans and Receivables / Total Assets	38.0	29.5
Total Loans and Receivables / Total Deposits	45.7	37.3
Loans Under Follow-up (gross) / Total Loans and Receivables	1.5	2.3
Loans Under Follow-up (net) / Total Loans and Receivables	0.5	0.5
Specific Provisions / Loans Under Follow-up	67.0	79.9
Permanent Assets / Total Assets	1.3	1.4
Consumer Loans / Total Loans and Receivables	40.6	45.6
Liquidity		
Liquid Assets / Total Assets	36.3	32.7
Liquid Assets / Short-term Liabilities	49.6	44.3
TC Liquid Assets / Total Assets	29.0	23.1
Profitability		
Net Profit/Losses / Total Assets	2.5	2.8
Net Profit/Losses / Total Shareholders' Equity	27.6	33.9
Profit/Losses Before Taxes after Continuing Operations / Total Assets	3.0	3.5
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	3.5	4.6
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	76.0	82.5
Non-interest Income (net) / Total Assets	1.0	0.7
Other Operating Expenses / Total Assets	1.5	1.5
Personnel Expenses / Other Operating Expenses	54.9	55.2
Non-interest Income (net) / Other Operating Expenses	67.0	46.2

Türkiye Halk Bankası A.Ş.

Assets

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	1,810	1,214	3,024	6.4	1,423	873	2,297	5.6
Fin.ass.where fair value cha. is refl.to I/S (Net)	30	28	58	0.1	18	19	38	0.1
Financial assets held for trading	30	28	58	0.1	18	19	38	0.1
Public sector debt securities	29	6	35	0.1	17	6	23	0.1
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	22	22	0.0	0	14	14	0.0
Other marketable securities	1	0	1	0.0	1	0	1	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	52	591	643	1.4	57	707	764	1.9
Money Market Securities	78	0	78	0.2	0	0	0	0.0
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	78	0	78	0.2	0	0	0	0.0
Financial Assets Available for Sale (Net)	3,793	1,018	4,811	10.1	2,307	893	3,200	7.8
Securities representing a share in capital	3	6	8	0.0	3	5	8	0.0
Public sector debt securities	3,791	1,012	4,803	10.1	2,304	888	3,193	7.8
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Loans	20,959	7,850	28,809	60.7	15,852	5,972	21,823	53.5
Loans	20,769	7,850	28,618	60.3	15,644	5,972	21,615	53.0
Loans granted to the Banks risk group	6	43	49	0.1	1	39	39	0.1
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	20,763	7,806	28,569	60.2	15,643	5,933	21,576	52.9
Loans under follow-up	1,143	0	1,143	2.4	1,121	0	1,121	2.8
Specific provisions (-)	952	0	952	2.0	913	0	913	2.2
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	7,029	1,243	8,272	17.4	9,360	1,772	11,132	27.3
Public sector debt securities	7,029	1,243	8,272	17.4	9,360	1,772	11,132	27.3
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Investments and Associates (Net)	45	49	93	0.2	33	128	161	0.4
Accounted with equity method	0	0	0	0.0	0	128	128	0.3
Non-consolidated investments and associates	45	49	93	0.2	33	0	33	0.1
Financial investments and associates	44	49	93	0.2	32	0	32	0.1
Non-financial investments and associates	1	0	1	0.0	1	0	1	0.0
Subsidiaries (Net)	388	0	388	0.8	55	0	55	0.1
Financial subsidiaries	388	0	388	0.8	55	0	55	0.1
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Joint Ventures (Business Partners) (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	615	0	615	1.3	766	0	766	1.9
Intangible Assets (Net)	11	0	11	0.0	7	0	7	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	11	0	11	0.0	7	0	7	0.0
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	144	0	144	0.3	139	0	139	0.3
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	144	0	144	0.3	139	0	139	0.3
Prop.&Equ.for Sale p. and from Term.Op.(Net)	64	0	64	0.1	57	0	57	0.1
Other Assets	405	23	428	0.9	296	44	340	0.8
Total Assets	35,423	12,016	47,439	100.0	30,370	10,409	40,779	100.0

Liabilities

(USD Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total		TC	FC	Total	
Deposits	25,804	9,825	35,628	75.1	19,787	9,763	29,550	72.5
Deposits held by the Banks risk group	179	5	185	0.4	68	10	78	0.2
Other	25,624	9,819	35,444	74.7	19,719	9,753	29,472	72.3
Derivative Finan. Liabilities Held for Trading	0	25	25	0.1	0	60	60	0.1
Funds Borrowed	131	2,356	2,487	5.2	136	1,230	1,366	3.3
Money Market Takings	1,653	399	2,052	4.3	3,506	368	3,874	9.5
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	1,653	399	2,052	4.3	3,506	368	3,874	9.5
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	842	0	842	1.8	885	0	885	2.2
Borrower funds	79	0	79	0.2	138	0	138	0.3
Others	764	0	764	1.6	747	0	747	1.8
Miscellaneous Payables	471	12	483	1.0	349	11	360	0.9
Other External Resources	256	91	347	0.7	110	65	175	0.4
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	0	0	0	0.0	0	0	0	0.0
Finance leasing payables	1	0	1	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	547	10	557	1.2	481	10	491	1.2
General provisions	254	0	254	0.5	185	0	185	0.5
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	179	0	179	0.4	163	0	163	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	114	10	125	0.3	132	10	143	0.4
Liabilities for Tax	175	0	175	0.4	146	0	146	0.4
Current liabilities for tax	175	0	175	0.4	146	0	146	0.4
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	0	0	0.0	0	0	0	0.0
Shareholders' Equity	4,881	-39	4,842	10.2	3,842	31	3,872	9.5
Paid-in capital	813	0	813	1.7	840	0	840	2.1
Supplementary capital	911	-39	872	1.8	850	31	881	2.2
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	114	-39	75	0.2	50	31	81	0.2
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	3	0	3	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	-21	0	-21	-0.1
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	794	0	794	1.7	821	0	821	2.0
Profit reserves	1,850	0	1,850	3.9	1,055	0	1,055	2.6
Legal reserves	397	0	397	0.8	341	0	341	0.8
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1,422	0	1,422	3.0	682	0	682	1.7
Other profit reserves	31	0	31	0.1	32	0	32	0.1
Profit or loss	1,307	0	1,307	2.8	1,097	0	1,097	2.7
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	1,307	0	1,307	2.8	1,097	0	1,097	2.7
Total Liabilities	34,759	12,680	47,439	100.0	29,240	11,538	40,779	100.0

Türkiye Halk Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	4,389	3,888	8,277	2,503	3,760	6,263
Letters of guarantee	3,343	2,473	5,816	2,475	2,081	4,555
Bank acceptances	0	97	97	0	93	93
Letters of credit	989	1,207	2,196	0	1,508	1,508
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	56	111	167	28	78	106
Commitments	5,982	448	6,431	3,354	557	3,912
Irrevocable commitments	5,980	448	6,429	3,352	557	3,909
Revocable commitments	2	0	2	2	0	2
Derivative Financial Instruments	744	2,418	3,161	885	4,277	5,162
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	744	2,418	3,161	885	4,277	5,162
Custody and Pledged Securities	232,336	98,835	331,170	179,327	72,601	251,928
Items held in Custody	42,519	4,292	46,810	38,020	3,639	41,659
Pledged Items	189,817	94,543	284,360	141,307	68,962	210,269
Accepted independent guaran. and warran.	0	0	0	0	0	0
Total Off Balance Sheet Commitments	243,450	105,589	349,039	186,070	81,195	267,265

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	4,130	4,583
Interest on loans	2,768	2,841
Interest received from reserve deposits	0	0
Interest received from banks	46	85
Interest received from money market transactions	0	3
Interest received from marketable securities portfolio	1,310	1,642
Other interest income	5	12
Interest Expenses	2,055	2,493
Interest on deposits	1,803	2,160
Interest on money market transactions	43	50
Interest on funds borrowed	177	223
Interest on securities issued	0	0
Other interest expenses	32	61
Net Interest Income/Expenses	2,075	2,090
Net Fees and Commissions Income/Expenses	342	310
Fees and commissions received	405	365
Fees and commissions paid	63	56
Dividend Income	36	7
Trading Profit/Loss (net)	75	11
Profit/loss on trading account securities	144	91
Profit/losses on derivative financial transactions	-47	-51
Foreign exchange profit/loss	-22	-29
Other Operating Income	374	176
Total Operating Income/Expenses	2,903	2,593
Provision for Loan Losses or other Receivables (-)	298	434
Specific provisions of banks loans and other receivables*	206	292
General provision expenses*	75	41
Other Operating Expenses (-)	972	803
Personnel Expenses*	436	400
Net Operating Profit/Loss	1,632	1,356
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	1,632	1,356
Provisions for Taxes on Income from Continuing Operations (±)	-324	-260
Net Profit/Loss from Continuing Operations	1,307	1,097
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	1,307	1,097

* Used from information and disclosures related to income statement*.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	15.9	16.0
Shareholders' Equity / Total Assets	10.2	9.5
(Shareholders' Equity - Permanent Assets) / Total Assets	7.3	6.4
Net On Balance Sheet Position / Total Shareholders' Equity	-14.7	-26.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-4.2	-4.1
Balance-Sheet Ratios		
TC Assets / Total Assets	74.7	74.5
TC Liabilities / Total Liabilities	73.3	71.7
FC Assets / FC Liabilities	94.8	90.2
TC Deposits / Total Deposits	72.4	67.0
TC Loans / Total Loans and Receivables	72.8	72.6
Total Deposits / Total Assets	75.1	72.5
Funds Borrowed / Total Assets	5.2	3.3
Assets Quality		
Financial Assets (net) / Total Assets	27.7	35.2
Total Loans and Receivables / Total Assets	60.7	53.5
Total Loans and Receivables / Total Deposits	80.9	73.9
Loans Under Follow-up (gross) / Total Loans and Receivables	4.0	5.1
Loans Under Follow-up (net) / Total Loans and Receivables	0.7	1.0
Specific Provisions / Loans Under Follow-up	83.3	81.4
Permanent Assets / Total Assets	2.9	3.1
Consumer Loans / Total Loans and Receivables	25.6	22.5
Liquidity		
Liquid Assets / Total Assets	18.2	15.4
Liquid Assets / Short-term Liabilities	28.0	24.2
TC Liquid Assets / Total Assets	12.1	9.3
Profitability		
Net Profit/Losses / Total Assets	2.8	2.7
Net Profit/Losses / Total Shareholders' Equity	27.0	28.3
Profit/Losses Before Taxes after Continuing Operations / Total Assets	3.4	3.3
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	3.9	4.4
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	64.4	69.3
Non-interest Income (net) / Total Assets	1.7	1.2
Other Operating Expenses / Total Assets	2.0	2.0
Personnel Expenses / Other Operating Expenses	44.8	49.9
Non-interest Income (net) / Other Operating Expenses	85.1	62.7

Türkiye Vakıflar Bankası T.A.O.

Assets

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	1,697	1,325	3,022	6.3	1,114	937	2,050	4.7
Fin.ass.where fair value cha. is refl.to I/S (Net)	1	15	16	0.0	0	26	26	0.1
Financial assets held for trading	1	15	16	0.0	0	26	26	0.1
Public sector debt securities	0	0	0	0.0	0	12	12	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	1	15	16	0.0	0	14	14	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	48	780	827	1.7	165	1,676	1,841	4.2
Money Market Securities	1,367	0	1,367	2.8	2,286	0	2,286	5.2
Interbank money market placements	0	0	0	0.0	2,286	0	2,286	5.2
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	1,367	0	1,367	2.8	0	0	0	0.0
Financial Assets Available for Sale (Net)	7,322	1,630	8,952	18.6	8,575	1,488	10,062	23.1
Securities representing a share in capital	0	7	7	0.0	0	7	7	0.0
Public sector debt securities	7,322	1,575	8,897	18.5	8,575	1,463	10,037	23.0
Other marketable securities	0	48	48	0.1	0	18	18	0.0
Loans	20,531	8,645	29,176	60.7	15,977	7,269	23,245	53.4
Loans	20,515	8,645	29,160	60.6	15,886	7,269	23,155	53.1
Loans granted to the Banks risk group	464	137	601	1.2	296	100	396	0.9
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	20,051	8,508	28,559	59.4	15,590	7,169	22,759	52.2
Loans under follow-up	1,474	0	1,474	3.1	1,425	0	1,425	3.3
Specific provisions (-)	1,458	0	1,458	3.0	1,335	0	1,335	3.1
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	1,893	908	2,801	5.8	1,396	957	2,352	5.4
Public sector debt securities	1,893	884	2,777	5.8	1,396	932	2,328	5.3
Other marketable securities	0	24	24	0.1	0	24	24	0.1
Investments and Associates (Net)	134	0	134	0.3	95	0	95	0.2
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	134	0	134	0.3	95	0	95	0.2
Financial investments and associates	129	0	129	0.3	90	0	90	0.2
Non-financial investments and associates	5	0	5	0.0	5	0	5	0.0
Subsidiaries (Net)	350	98	448	0.9	300	67	367	0.8
Financial subsidiaries	259	98	356	0.7	203	67	270	0.6
Non-financial subsidiaries	91	0	91	0.2	97	0	97	0.2
Joint Ventures (Business Partners) (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	723	1	724	1.5	728	0	728	1.7
Intangible Assets (Net)	34	0	34	0.1	29	0	29	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	34	0	34	0.1	29	0	29	0.1
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	57	0	57	0.1	54	0	54	0.1
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	57	0	57	0.1	54	0	54	0.1
Prop.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Other Assets	471	73	544	1.1	303	126	429	1.0
Total Assets	34,628	13,474	48,102	100.0	31,022	12,545	43,567	100.0

Liabilities

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Deposits	22,936	8,088	31,023	64.5	21,328	8,694	30,022	68.9
Deposits held by the Banks risk group	793	97	890	1.8	998	75	1,074	2.5
Other	22,143	7,991	30,133	62.6	20,330	8,619	28,948	66.4
Derivative Finan. Liabilities Held for Trading	14	53	67	0.1	6	20	27	0.1
Funds Borrowed	33	4,082	4,115	8.6	29	2,906	2,936	6.7
Money Market Takings	3,976	1,310	5,286	11.0	3,120	1,010	4,131	9.5
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	3,976	1,310	5,286	11.0	3,120	1,010	4,131	9.5
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	40	0	40	0.1	56	0	56	0.1
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	40	0	40	0.1	56	0	56	0.1
Miscellaneous Payables	880	29	909	1.9	544	34	578	1.3
Other External Resources	86	241	327	0.7	102	100	202	0.5
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	0	0	0	0.0	0	0	0	0.0
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	629	15	644	1.3	529	14	544	1.2
General provisions	276	2	278	0.6	215	3	217	0.5
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	222	0	222	0.5	199	0	199	0.5
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	130	13	143	0.3	116	11	128	0.3
Liabilities for Tax	122	3	125	0.3	108	3	110	0.3
Current liabilities for tax	122	3	125	0.3	108	3	110	0.3
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	0	0	0.0	0	0	0	0.0
Shareholders' Equity	5,409	157	5,566	11.6	4,859	104	4,963	11.4
Paid-in capital	1,626	0	1,626	3.4	1,681	0	1,681	3.9
Supplementary capital	820	157	977	2.0	808	104	912	2.1
Share premium	471	0	471	1.0	487	0	487	1.1
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	303	157	460	1.0	276	104	380	0.9
Revaluation changes of property and equip.	3	0	3	0.0	1	0	1	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	43	0	43	0.1	45	0	45	0.1
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Profit reserves	2,211	0	2,211	4.6	1,528	0	1,528	3.5
Legal reserves	310	0	310	0.6	237	0	237	0.5
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1,754	0	1,754	3.6	1,152	0	1,152	2.6
Other profit reserves	147	0	147	0.3	139	0	139	0.3
Profit or loss	753	0	753	1.6	841	0	841	1.9
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	753	0	753	1.6	841	0	841	1.9
Total Liabilities	34,124	13,978	48,102	100.0	30,682	12,885	43,567	100.0

Türkiye Vakıflar Bankası T.A.O.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	4,205	3,173	7,378	2,887	3,227	6,115
Letters of guarantee	4,197	1,154	5,352	2,883	1,223	4,105
Bank acceptances	6	122	128	0	294	294
Letters of credit	2	1,891	1,893	3	1,696	1,698
Prefinancing given as guarantee	0	4	4	0	12	12
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	1	1	2	3	5
Commitments	6,402	328	6,730	5,262	160	5,421
Irrevocable commitments	6,402	328	6,730	5,256	160	5,416
Revocable commitments	0	0	0	5	0	5
Derivative Financial Instruments	2,147	2,384	4,532	798	1,194	1,992
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	2,147	2,384	4,532	798	1,194	1,992
Custody and Pledged Securities	57,656	17,187	74,843	48,398	14,834	63,232
Items held in Custody	13,326	450	13,776	10,409	275	10,684
Pledged Items	44,331	16,737	61,067	37,989	14,559	52,548
Accepted independent guaran. and warran.	0	0	0	0	0	0
Total Off Balance Sheet Commitments	70,411	23,071	93,483	57,345	19,415	76,760

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	3,826	4,305
Interest on loans	2,689	3,011
Interest received from reserve deposits	45	76
Interest received from banks	4	7
Interest received from money market transactions	39	62
Interest received from marketable securities portfolio	1,028	1,137
Other interest income	22	12
Interest Expenses	2,051	2,236
Interest on deposits	1,709	1,944
Interest on money market transactions	57	99
Interest on funds borrowed	251	176
Interest on securities issued	0	0
Other interest expenses	33	18
Net Interest Income/Expenses	1,775	2,069
Net Fees and Commissions Income/Expenses	288	313
Fees and commissions received	366	400
Fees and commissions paid	77	87
Dividend Income	23	16
Trading Profit/Loss (net)	206	120
Profit/loss on trading account securities	238	83
Profit/losses on derivative financial transactions	-46	-4
Foreign exchange profit/loss	14	41
Other Operating Income	391	209
Total Operating Income/Expenses	2,683	2,727
Provision for Loan Losses or other Receivables (-)	633	660
Specific provisions of banks loans and other receivables*	432	501
General provision expenses*	68	44
Other Operating Expenses (-)	1,099	1,031
Personnel Expenses*	444	417
Net Operating Profit/Loss	951	1,037
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	951	1,037
Provisions for Taxes on Income from Continuing Operations (±)	-199	-196
Net Profit/Loss from Continuing Operations	753	841
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	753	841

* Used from information and disclosures related to income statement!.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	14.4	15.4
Shareholders' Equity / Total Assets	11.6	11.4
(Shareholders' Equity - Permanent Assets) / Total Assets	8.8	8.4
Net On Balance Sheet Position / Total Shareholders' Equity	-0.7	-3.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.1	4.1
Balance-Sheet Ratios		
TC Assets / Total Assets	72.0	71.2
TC Liabilities / Total Liabilities	70.9	70.4
FC Assets / FC Liabilities	96.4	97.4
TC Deposits / Total Deposits	73.9	71.0
TC Loans / Total Loans and Receivables	70.4	68.7
Total Deposits / Total Assets	64.5	68.9
Funds Borrowed / Total Assets	8.6	6.7
Assets Quality		
Financial Assets (net) / Total Assets	24.5	28.6
Total Loans and Receivables / Total Assets	60.7	53.4
Total Loans and Receivables / Total Deposits	94.0	77.4
Loans Under Follow-up (gross) / Total Loans and Receivables	5.1	6.1
Loans Under Follow-up (net) / Total Loans and Receivables	0.1	0.4
Specific Provisions / Loans Under Follow-up	98.9	93.7
Permanent Assets / Total Assets	2.8	3.0
Consumer Loans / Total Loans and Receivables	33.2	29.4
Liquidity		
Liquid Assets / Total Assets	29.5	37.3
Liquid Assets / Short-term Liabilities	52.7	69.0
TC Liquid Assets / Total Assets	21.7	27.9
Profitability		
Net Profit/Losses / Total Assets	1.6	1.9
Net Profit/Losses / Total Shareholders' Equity	13.5	17.0
Profit/Losses Before Taxes after Continuing Operations / Total Assets	2.0	2.4
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	2.8	3.6
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	50.1	57.5
Non-interest Income (net) / Total Assets	1.9	1.5
Other Operating Expenses / Total Assets	2.3	2.4
Personnel Expenses / Other Operating Expenses	40.4	40.4
Non-interest Income (net) / Other Operating Expenses	82.6	63.9

Privately-owned Banks

Adabank A.Ş.

Assets

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	0	0	0	1.2	0	0	0	1.0
Fin.ass.where fair value cha. is refl.to I/S (Net)	1	0	1	2.0	27	0	27	80.6
Financial assets held for trading	1	0	1	2.0	27	0	27	80.6
Public sector debt securities	1	0	1	2.0	27	0	27	80.6
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	30	0	30	90.7	0	0	0	0.8
Money Market Securities	0	0	0	0.0	4	0	4	11.3
Interbank money market placements	0	0	0	0.0	4	0	4	11.3
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
Financial Assets Available for Sale (Net)	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Loans under follow-up	4	0	4	12.7	6	0	6	18.2
Specific provisions (-)	4	0	4	12.7	6	0	6	18.2
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Investments and Associates (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
Subsidiaries (Net)	0	0	0	0.0	0	0	0	0.0
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Joint Ventures (Business Partners) (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	2	0	2	6.0	2	0	2	6.3
Intangible Assets (Net)	0	0	0	0.1	0	0	0	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	0	0	0	0.1
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	0	0	0	0.0	0	0	0	0.0
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	0	0	0	0.0	0	0	0	0.0
Prop.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Other Assets	0	0	0	0.1	0	0	0	0.1
Total Assets	33	0	33	100.0	34	0	34	100.0

Liabilities

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Deposits	4	0	4	12.8	4	0	5	13.4
Deposits held by the Banks risk group	4	0	4	12.5	4	0	4	13.0
Other	0	0	0	0.3	0	0	0	0.5
Derivative Finan. Liabilities Held for Trading	0	0	0	0.0	0	0	0	0.0
Funds Borrowed	0	0	0	0.0	0	0	0	0.0
Money Market Takings	0	0	0	0.0	0	0	0	0.0
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	0	0	0	0.0
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Miscellaneous Payables	0	0	0	0.1	0	0	0	0.1
Other External Resources	0	0	0	0.0	0	0	0	0.0
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	0	0	0	0.0	0	0	0	0.0
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	1	0	1	2.0	1	0	1	1.5
General provisions	0	0	0	0.0	0	0	0	0.0
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	0	0	0	1.0	0	0	0	0.8
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	1.0	0	0	0	0.7
Liabilities for Tax	0	0	0	0.2	0	0	0	0.2
Current liabilities for tax	0	0	0	0.2	0	0	0	0.2
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	0	0	0.0	0	0	0	0.0
Shareholders' Equity	28	0	28	84.9	29	0	29	84.8
Paid-in capital	52	0	52	156.2	54	0	54	157.9
Supplementary capital	0	0	0	0.0	0	0	0	0.0
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Profit reserves	0	0	0	0.0	0	0	0	0.0
Legal reserves	0	0	0	0.0	0	0	0	0.0
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	-24	0	-24	-71.3	-25	0	-25	-73.1
Prior years income/loss	-24	0	-24	-72.3	-25	0	-25	-74.7
Current year income/loss	0	0	0	1.0	1	0	1	1.6
Total Liabilities	33	0	33	100.0	34	0	34	100.0

Adabank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	3	5	9	4	8	12
Letters of guarantee	3	5	9	4	8	12
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	0	0	0	1	0	1
Irrevocable commitments	0	0	0	1	0	1
Revocable commitments	0	0	0	0	0	0
Derivative Financial Instruments	0	0	0	0	0	0
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
Custody and Pledged Securities	0	0	0	0	0	0
Items held in Custody	0	0	0	0	0	0
Pledged Items	0	0	0	0	0	0
Accepted independent guaran. and warran.	0	0	0	0	0	0
Total Off Balance Sheet Commitments	3	5	9	5	8	12

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	2	4
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	1	0
Interest received from money market transactions	0	1
Interest received from marketable securities portfolio	1	3
Other interest income	0	0
Interest Expenses	0	0
Interest on deposits	0	0
Interest on money market transactions	0	0
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net Interest Income/Expenses	2	3
Net Fees and Commissions Income/Expenses	0	0
Fees and commissions received	0	0
Fees and commissions paid	0	0
Dividend Income	0	0
Trading Profit/Loss (net)	0	0
Profit/loss on trading account securities	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
Other Operating Income	1	0
Total Operating Income/Expenses	3	4
Provision for Loan Losses or other Receivables (-)	0	0
Specific provisions of banks loans and other receivables*	0	0
General provision expenses*	0	0
Other Operating Expenses (-)	3	3
Personnel Expenses*	1	1
Net Operating Profit/Loss	0	1
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	0	1
Provisions for Taxes on Income from Continuing Operations (±)	0	0
Net Profit/Loss from Continuing Operations	0	1
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	0	1

* Used from information and disclosures related to income statement!.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	150.6	185.9
Shareholders' Equity / Total Assets	84.9	84.8
(Shareholders' Equity - Permanent Assets) / Total Assets	78.9	78.4
Net On Balance Sheet Position / Total Shareholders' Equity	0.9	0.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.9	0.6
Balance-Sheet Ratios		
TC Assets / Total Assets	99.1	99.1
TC Liabilities / Total Liabilities	99.8	99.6
FC Assets / FC Liabilities	442.2	241.8
TC Deposits / Total Deposits	98.3	97.1
TC Loans / Total Loans and Receivables	-	-
Total Deposits / Total Assets	12.8	13.4
Funds Borrowed / Total Assets	0.0	0.0
Assets Quality		
Financial Assets (net) / Total Assets	2.0	80.6
Total Loans and Receivables / Total Assets	0.0	0.0
Total Loans and Receivables / Total Deposits	0.0	0.0
Loans Under Follow-up (gross) / Total Loans and Receivables	-	-
Loans Under Follow-up (net) / Total Loans and Receivables	-	-
Specific Provisions / Loans Under Follow-up	100.0	100.0
Permanent Assets / Total Assets	6.0	6.4
Consumer Loans / Total Loans and Receivables	-	-
Liquidity		
Liquid Assets / Total Assets	93.9	93.6
Liquid Assets / Short-term Liabilities	726.7	698.1
TC Liquid Assets / Total Assets	93.0	92.6
Profitability		
Net Profit/Losses / Total Assets	1.0	1.6
Net Profit/Losses / Total Shareholders' Equity	1.2	1.9
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.0	1.6
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	6.4	9.5
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	63.1	88.5
Non-interest Income (net) / Total Assets	3.7	0.8
Other Operating Expenses / Total Assets	9.1	8.7
Personnel Expenses / Other Operating Expenses	38.1	41.2
Non-interest Income (net) / Other Operating Expenses	41.1	9.1

Akbank T.A.Ş.

Assets

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	1,467	2,498	3,965	5.4	1,684	1,503	3,187	5.0
Fin.ass.where fair value cha. is refl.to I/S (Net)	509	162	671	0.9	101	110	211	0.3
Financial assets held for trading	509	162	671	0.9	101	110	211	0.3
Public sector debt securities	300	67	367	0.5	50	52	101	0.2
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	208	96	304	0.4	51	59	110	0.2
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	7	1,154	1,160	1.6	1	1,989	1,990	3.1
Money Market Securities	0	0	0	0.0	0	0	0	0.0
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
Financial Assets Available for Sale (Net)	24,899	2,561	27,459	37.3	18,672	940	19,612	30.6
Securities representing a share in capital	3	17	20	0.0	3	0	3	0.0
Public sector debt securities	24,860	2,506	27,366	37.2	18,669	906	19,575	30.5
Other marketable securities	35	38	74	0.1	0	34	34	0.1
Loans	20,814	13,587	34,401	46.7	16,156	10,548	26,705	41.7
Loans	20,814	13,587	34,401	46.7	16,156	10,548	26,705	41.7
Loans granted to the Banks risk group	220	548	767	1.0	103	507	611	1.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	20,595	13,039	33,634	45.7	16,053	10,041	26,094	40.7
Loans under follow-up	832	0	832	1.1	1,161	39	1,200	1.9
Specific provisions (-)	832	0	832	1.1	1,161	39	1,200	1.9
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	3,485	824	4,309	5.9	6,638	4,011	10,650	16.6
Public sector debt securities	3,485	824	4,309	5.9	6,638	4,011	10,650	16.6
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Investments and Associates (Net)	2	0	2	0.0	2	0	2	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	2	0	2	0.0	2	0	2	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	2	0	2	0.0	2	0	2	0.0
Subsidiaries (Net)	137	444	581	0.8	140	478	618	1.0
Financial subsidiaries	137	444	581	0.8	140	478	618	1.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Joint Ventures (Business Partners) (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	576	1	578	0.8	531	2	532	0.8
Intangible Assets (Net)	60	0	60	0.1	44	0	44	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	60	0	60	0.1	44	0	44	0.1
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	46	0	46	0.1	124	0	124	0.2
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	46	0	46	0.1	124	0	124	0.2
Prop.&Equ.for Sale p. and from Term.Op.(Net)	2	0	2	0.0	2	0	2	0.0
Other Assets	360	15	375	0.5	394	12	406	0.6
Total Assets	52,363	21,247	73,610	100.0	44,488	19,594	64,082	100.0

Liabilities

(USD Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total		TC	FC	Total	
Deposits	27,340	16,343	43,683	59.3	23,233	14,319	37,552	58.6
Deposits held by the Banks risk group	811	870	1,681	2.3	900	825	1,725	2.7
Other	26,529	15,473	42,002	57.1	22,333	13,494	35,827	55.9
Derivative Finan. Liabilities Held for Trading	118	136	254	0.3	125	79	204	0.3
Funds Borrowed	170	6,578	6,748	9.2	92	5,389	5,481	8.6
Money Market Takings	6,891	400	7,291	9.9	8,445	586	9,031	14.1
Interbank money market takings	0	0	0	0.0	0	135	135	0.2
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	6,891	400	7,291	9.9	8,445	451	8,895	13.9
Marketable Securities Issued (Net)	629	1,012	1,640	2.2	0	0	0	0.0
Bills	629	0	629	0.9	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	1,012	1,012	1.4	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Miscellaneous Payables	981	44	1,025	1.4	805	7	812	1.3
Other External Resources	432	89	521	0.7	411	71	482	0.8
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	45	0	45	0.1	6	2	9	0.0
Finance leasing payables	59	0	59	0.1	9	2	11	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	14	0	14	0.0	2	0	2	0.0
Derivative Finan. Liabilities Held for Hedging	201	0	201	0.3	263	0	263	0.4
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	201	0	201	0.3	263	0	263	0.4
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	400	135	534	0.7	381	110	491	0.8
General provisions	184	135	318	0.4	139	110	248	0.4
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	46	0	46	0.1	39	0	39	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	170	0	170	0.2	203	0	203	0.3
Liabilities for Tax	239	4	243	0.3	208	9	217	0.3
Current liabilities for tax	239	4	243	0.3	208	9	217	0.3
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	0	0	0.0	0	0	0	0.0
Shareholders' Equity	11,403	21	11,424	15.5	9,567	-26	9,541	14.9
Paid-in capital	2,601	0	2,601	3.5	2,017	0	2,017	3.1
Supplementary capital	2,973	21	2,994	4.1	2,755	-26	2,730	4.3
Share premium	1,106	0	1,106	1.5	1,143	0	1,143	1.8
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	1,122	40	1,162	1.6	539	-6	533	0.8
Revaluation changes of property and equip.	2	0	2	0.0	12	0	12	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	-170	-19	-190	-0.3	-220	-20	-239	-0.4
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	914	0	914	1.2	1,281	0	1,281	2.0
Profit reserves	3,970	0	3,970	5.4	2,962	0	2,962	4.6
Legal reserves	600	0	600	0.8	525	0	525	0.8
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	3,371	0	3,371	4.6	2,436	0	2,436	3.8
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	1,858	0	1,858	2.5	1,833	0	1,833	2.9
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	1,858	0	1,858	2.5	1,833	0	1,833	2.9
Total Liabilities	48,849	24,761	73,610	100.0	43,536	20,546	64,082	100.0

Akbank T.A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	2,989	3,751	6,741	2,060	3,154	5,215
Letters of guarantee	2,636	1,636	4,272	1,893	1,813	3,706
Bank acceptances	1	45	46	0	40	40
Letters of credit	9	1,788	1,797	1	1,115	1,116
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	344	283	627	166	187	353
Commitments	14,634	2,873	17,507	11,390	2,934	14,325
Irrevocable commitments	14,634	2,873	17,507	11,390	2,934	14,325
Revocable commitments	0	0	0	0	0	0
Derivative Financial Instruments	8,475	18,541	27,016	5,310	11,357	16,667
Derivative finan. instruments held for hedging	3,310	0	3,310	3,422	0	3,422
Trading transactions	5,165	18,541	23,705	1,888	11,357	13,245
Custody and Pledged Securities	39,754	12,838	52,591	34,987	9,079	44,067
Items held in Custody	14,670	1,815	16,485	10,572	1,243	11,816
Pledged Items	22,914	10,939	33,852	22,931	7,793	30,724
Accepted independent guaran. and warran.	2,170	84	2,254	1,484	43	1,527
Total Off Balance Sheet Commitments	65,852	38,003	103,855	53,748	26,525	80,274

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	5,616	6,156
Interest on loans	2,662	3,267
Interest received from reserve deposits	0	0
Interest received from banks	56	92
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	2,896	2,792
Other interest income	3	4
Interest Expenses	2,835	3,067
Interest on deposits	2,295	2,379
Interest on money market transactions	125	181
Interest on funds borrowed	384	501
Interest on securities issued	25	0
Other interest expenses	6	6
Net Interest Income/Expenses	2,781	3,088
Net Fees and Commissions Income/Expenses	851	861
Fees and commissions received	995	1,003
Fees and commissions paid	143	142
Dividend Income	18	29
Trading Profit/Loss (net)	21	104
Profit/loss on trading account securities	277	169
Profit/losses on derivative financial transactions	-285	-115
Foreign exchange profit/loss	29	51
Other Operating Income	562	353
Total Operating Income/Expenses	4,234	4,435
Provision for Loan Losses or other Receivables (-)	337	751
Specific provisions of banks loans and other receivables*	226	668
General provision expenses*	78	0
Other Operating Expenses (-)	1,572	1,468
Personnel Expenses*	571	550
Net Operating Profit/Loss	2,324	2,216
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	2,324	2,216
Provisions for Taxes on Income from Continuing Operations (±)	-467	-383
Net Profit/Loss from Continuing Operations	1,858	1,833
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	1,858	1,833

* Used from information and disclosures related to income statement*.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	20.6	22.5
Shareholders' Equity / Total Assets	15.5	14.9
(Shareholders' Equity - Permanent Assets) / Total Assets	13.9	13.0
Net On Balance Sheet Position / Total Shareholders' Equity	-25.1	-4.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.2	-0.7
Balance-Sheet Ratios		
TC Assets / Total Assets	71.1	69.4
TC Liabilities / Total Liabilities	66.4	67.9
FC Assets / FC Liabilities	85.8	95.4
TC Deposits / Total Deposits	62.6	61.9
TC Loans / Total Loans and Receivables	60.5	60.5
Total Deposits / Total Assets	59.3	58.6
Funds Borrowed / Total Assets	9.2	8.6
Assets Quality		
Financial Assets (net) / Total Assets	44.1	47.6
Total Loans and Receivables / Total Assets	46.7	41.7
Total Loans and Receivables / Total Deposits	78.8	71.1
Loans Under Follow-up (gross) / Total Loans and Receivables	2.4	4.5
Loans Under Follow-up (net) / Total Loans and Receivables	0.0	0.0
Specific Provisions / Loans Under Follow-up	100.0	100.0
Permanent Assets / Total Assets	1.7	1.9
Consumer Loans / Total Loans and Receivables	37.3	37.8
Liquidity		
Liquid Assets / Total Assets	45.2	39.0
Liquid Assets / Short-term Liabilities	79.3	63.3
TC Liquid Assets / Total Assets	36.5	31.9
Profitability		
Net Profit/Losses / Total Assets	2.5	2.9
Net Profit/Losses / Total Shareholders' Equity	16.3	19.2
Profit/Losses Before Taxes after Continuing Operations / Total Assets	3.2	3.5
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	3.5	3.8
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	60.4	54.6
Non-interest Income (net) / Total Assets	2.0	2.1
Other Operating Expenses / Total Assets	2.1	2.3
Personnel Expenses / Other Operating Expenses	36.3	37.4
Non-interest Income (net) / Other Operating Expenses	92.4	91.7

Alternatif Bank A.Ş.

Assets

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	42	108	150	5.4	61	82	144	5.9
Fin.ass.where fair value cha. is refl.to I/S (Net)	115	3	117	4.2	5	2	7	0.3
Financial assets held for trading	115	3	117	4.2	5	2	7	0.3
Public sector debt securities	114	0	114	4.1	2	0	2	0.1
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	1	2	3	0.1	3	2	5	0.2
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	1	31	32	1.2	5	33	38	1.5
Money Market Securities	0	0	0	0.0	0	0	0	0.0
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
Financial Assets Available for Sale (Net)	0	0	0	0.0	21	0	21	0.9
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	21	0	21	0.9
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Loans	1,727	384	2,111	76.2	1,533	300	1,833	75.1
Loans	1,668	384	2,052	74.1	1,484	300	1,784	73.1
Loans granted to the Banks risk group	12	0	12	0.4	4	0	4	0.2
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	1,656	384	2,040	73.6	1,480	300	1,780	73.0
Loans under follow-up	98	0	98	3.5	130	0	130	5.3
Specific provisions (-)	39	0	39	1.4	81	0	81	3.3
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	254	0	254	9.2	320	0	320	13.1
Public sector debt securities	254	0	254	9.2	320	0	320	13.1
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Investments and Associates (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
Subsidiaries (Net)	16	0	16	0.6	17	0	17	0.7
Financial subsidiaries	16	0	16	0.6	17	0	17	0.7
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Joint Ventures (Business Partners) (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	12	0	12	0.4	11	0	11	0.5
Intangible Assets (Net)	2	0	2	0.1	2	0	2	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	2	0	2	0.1	2	0	2	0.1
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	4	0	4	0.1	3	0	3	0.1
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	4	0	4	0.1	3	0	3	0.1
Prop.&Equ.for Sale p. and from Term.Op.(Net)	19	0	19	0.7	19	0	19	0.8
Other Assets	45	8	53	1.9	23	2	25	1.0
Total Assets	2,236	533	2,770	100.0	2,021	419	2,440	100.0

Liabilities

(USD Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total		TC	FC	Total	
Deposits	1,007	581	1,588	57.3	1,012	702	1,713	70.2
Deposits held by the Banks risk group	240	74	314	11.3	248	102	350	14.3
Other	767	507	1,274	46.0	764	600	1,364	55.9
Derivative Finan. Liabilities Held for Trading	8	2	10	0.4	4	2	6	0.2
Funds Borrowed	17	401	418	15.1	26	241	267	10.9
Money Market Takings	191	0	191	6.9	59	0	59	2.4
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	191	0	191	6.9	59	0	59	2.4
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Miscellaneous Payables	39	35	74	2.7	25	13	38	1.6
Other External Resources	38	3	41	1.5	24	0	24	1.0
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	0	1	1	0.0	0	2	2	0.1
Finance leasing payables	0	1	1	0.0	0	2	2	0.1
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	34	0	34	1.2	32	0	32	1.3
General provisions	18	0	18	0.6	14	0	14	0.6
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	4	0	4	0.1	3	0	3	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	13	0	13	0.5	14	0	14	0.6
Liabilities for Tax	5	0	5	0.2	6	0	6	0.2
Current liabilities for tax	5	0	5	0.2	6	0	6	0.2
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	2	2	0.1	0	1	1	0.0
Subordinated Loans	0	106	106	3.8	0	0	0	0.0
Shareholders' Equity	301	0	301	10.9	292	0	292	12.0
Paid-in capital	195	0	195	7.0	202	0	202	8.3
Supplementary capital	0	0	0	0.0	0	0	0	0.0
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Profit reserves	84	0	84	3.0	48	0	48	2.0
Legal reserves	4	0	4	0.2	2	0	2	0.1
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	80	0	80	2.9	46	0	46	1.9
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	21	0	21	0.8	42	0	42	1.7
Prior years income/loss	3	0	3	0.1	1	0	1	0.0
Current year income/loss	18	0	18	0.7	41	0	41	1.7
Total Liabilities	1,640	1,130	2,770	100.0	1,479	960	2,440	100.0

Alternatif Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	634	616	1,251	534	524	1,058
Letters of guarantee	631	248	879	528	277	805
Bank acceptances	3	125	128	0	79	79
Letters of credit	0	229	229	6	159	165
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	14	14	0	9	9
Commitments	357	79	435	573	89	662
Irrevocable commitments	357	79	435	573	89	662
Revocable commitments	0	0	0	0	0	0
Derivative Financial Instruments	499	610	1,108	246	400	645
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	499	610	1,108	246	400	645
Custody and Pledged Securities	2,807	522	3,329	2,639	492	3,131
Items held in Custody	94	98	193	80	20	100
Pledged Items	2,712	424	3,135	2,558	472	3,030
Accepted independent guaran. and warran.	1	0	1	1	0	1
Total Off Balance Sheet Commitments	4,296	1,827	6,123	3,991	1,505	5,496

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	219	317
Interest on loans	187	254
Interest received from reserve deposits	0	4
Interest received from banks	2	1
Interest received from money market transactions	0	1
Interest received from marketable securities portfolio	28	54
Other interest income	3	4
Interest Expenses	110	156
Interest on deposits	93	133
Interest on money market transactions	11	14
Interest on funds borrowed	6	8
Interest on securities issued	0	0
Other interest expenses	0	1
Net Interest Income/Expenses	109	161
Net Fees and Commissions Income/Expenses	16	18
Fees and commissions received	18	24
Fees and commissions paid	2	5
Dividend Income	0	0
Trading Profit/Loss (net)	-19	-12
Profit/loss on trading account securities	-1	4
Profit/losses on derivative financial transactions	-28	-24
Foreign exchange profit/loss	10	7
Other Operating Income	83	32
Total Operating Income/Expenses	190	199
Provision for Loan Losses or other Receivables (-)	37	75
Specific provisions of banks loans and other receivables*	21	49
General provision expenses*	4	11
Other Operating Expenses (-)	131	72
Personnel Expenses*	45	45
Net Operating Profit/Loss	23	52
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	23	52
Provisions for Taxes on Income from Continuing Operations (±)	-4	-10
Net Profit/Loss from Continuing Operations	18	41
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	18	41

* Used from information and disclosures related to income statement!.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	15.0	12.8
Shareholders' Equity / Total Assets	10.9	12.0
(Shareholders' Equity - Permanent Assets) / Total Assets	7.0	8.0
Net On Balance Sheet Position / Total Shareholders' Equity	-68.0	-58.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-4.9	4.8
Balance-Sheet Ratios		
TC Assets / Total Assets	80.7	82.8
TC Liabilities / Total Liabilities	59.2	60.6
FC Assets / FC Liabilities	47.2	43.7
TC Deposits / Total Deposits	63.4	59.0
TC Loans / Total Loans and Receivables	81.8	83.6
Total Deposits / Total Assets	57.3	70.2
Funds Borrowed / Total Assets	15.1	10.9
Assets Quality		
Financial Assets (net) / Total Assets	13.4	14.2
Total Loans and Receivables / Total Assets	76.2	75.1
Total Loans and Receivables / Total Deposits	132.9	107.0
Loans Under Follow-up (gross) / Total Loans and Receivables	4.6	7.1
Loans Under Follow-up (net) / Total Loans and Receivables	2.8	2.6
Specific Provisions / Loans Under Follow-up	40.0	62.5
Permanent Assets / Total Assets	3.9	4.0
Consumer Loans / Total Loans and Receivables	0.8	0.2
Liquidity		
Liquid Assets / Total Assets	10.8	8.6
Liquid Assets / Short-term Liabilities	20.2	15.8
TC Liquid Assets / Total Assets	5.7	3.8
Profitability		
Net Profit/Losses / Total Assets	0.7	1.7
Net Profit/Losses / Total Shareholders' Equity	6.0	14.2
Profit/Losses Before Taxes after Continuing Operations / Total Assets	0.8	2.1
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	3.2	4.6
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	46.5	56.2
Non-interest Income (net) / Total Assets	2.9	1.5
Other Operating Expenses / Total Assets	4.7	3.0
Personnel Expenses / Other Operating Expenses	34.8	62.1
Non-interest Income (net) / Other Operating Expenses	61.9	52.5

Anadolubank A.Ş.

Assets

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	112	118	229	7.9	80	89	169	6.6
Fin.ass.where fair value cha. is refl.to I/S (Net)	17	64	81	2.8	111	23	134	5.2
Financial assets held for trading	17	64	81	2.8	111	23	134	5.2
Public sector debt securities	2	60	62	2.1	92	21	113	4.4
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	14	5	19	0.6	19	2	21	0.8
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	0	69	69	2.4	0	114	114	4.4
Money Market Securities	0	0	0	0.0	0	0	0	0.0
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
Financial Assets Available for Sale (Net)	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Loans	1,852	117	1,969	67.4	1,512	122	1,634	63.5
Loans	1,843	117	1,960	67.1	1,502	122	1,624	63.1
Loans granted to the Banks risk group	6	0	6	0.2	20	5	24	0.9
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	1,837	117	1,953	66.9	1,483	117	1,600	62.1
Loans under follow-up	57	0	57	1.9	55	0	55	2.1
Specific provisions (-)	48	0	48	1.6	45	0	45	1.7
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	143	293	436	14.9	211	199	409	15.9
Public sector debt securities	143	286	429	14.7	211	196	407	15.8
Other marketable securities	0	7	7	0.3	0	2	2	0.1
Investments and Associates (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
Subsidiaries (Net)	20	40	60	2.1	12	41	53	2.1
Financial subsidiaries	20	40	60	2.1	12	41	53	2.1
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Joint Ventures (Business Partners) (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	13	0	13	0.4	12	0	12	0.5
Intangible Assets (Net)	1	0	1	0.0	1	0	1	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.0	1	0	1	0.0
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	7	0	7	0.3	7	0	7	0.3
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	7	0	7	0.3	7	0	7	0.3
Prop.&Equ.for Sale p. and from Term.Op.(Net)	6	0	6	0.2	4	0	4	0.2
Other Assets	42	6	48	1.6	36	2	38	1.5
Total Assets	2,213	707	2,919	100.0	1,985	590	2,574	100.0

Liabilities

(USD Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total		TC	FC	Total	
Deposits	1,078	637	1,715	58.7	939	718	1,657	64.4
Deposits held by the Banks risk group	14	12	26	0.9	12	6	19	0.7
Other	1,064	624	1,689	57.8	926	712	1,638	63.6
Derivative Finan. Liabilities Held for Trading	50	0	50	1.7	41	1	41	1.6
Funds Borrowed	6	171	178	6.1	4	151	154	6.0
Money Market Takings	20	318	339	11.6	70	123	193	7.5
Interbank money market takings	0	0	0	0.0	0	10	10	0.4
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	20	318	339	11.6	70	113	183	7.1
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Miscellaneous Payables	31	1	32	1.1	19	1	20	0.8
Other External Resources	69	10	79	2.7	49	6	54	2.1
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	0	0	0	0.0	0	0	0	0.0
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	26	0	26	0.9	23	0	23	0.9
General provisions	13	0	13	0.5	13	0	13	0.5
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	8	0	8	0.3	7	0	7	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	4	0	4	0.1	3	0	3	0.1
Liabilities for Tax	10	0	10	0.3	8	0	8	0.3
Current liabilities for tax	10	0	10	0.3	8	0	8	0.3
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	0	0	0.0	0	0	0	0.0
Shareholders' Equity	493	-2	491	16.8	426	-2	424	16.5
Paid-in capital	390	0	390	13.4	275	0	275	10.7
Supplementary capital	0	-2	-2	-0.1	0	-2	-2	-0.1
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	-2	-2	-0.1	-1	-2	-3	-0.1
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	1	0	1	0.0
Profit reserves	23	0	23	0.8	70	0	70	2.7
Legal reserves	14	0	14	0.5	10	0	10	0.4
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	9	0	9	0.3	60	0	60	2.3
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	80	0	80	2.7	81	0	81	3.1
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	80	0	80	2.7	81	0	81	3.1
Total Liabilities	1,783	1,137	2,919	100.0	1,578	997	2,574	100.0

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Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	493	256	749	336	248	584
Letters of guarantee	492	95	587	336	100	436
Bank acceptances	0	5	5	0	1	1
Letters of credit	0	95	95	0	106	106
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	1	62	62	0	41	41
Commitments	11,800	6	11,806	270	1	271
Irrevocable commitments	273	6	278	266	1	267
Revocable commitments	11,527	0	11,527	4	0	4
Derivative Financial Instruments	267	2,081	2,348	304	1,280	1,584
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	267	2,081	2,348	304	1,280	1,584
Custody and Pledged Securities	4,186	516	4,702	3,104	518	3,622
Items held in Custody	2,586	124	2,710	2,030	109	2,140
Pledged Items	1,600	392	1,992	1,074	408	1,482
Accepted independent guaran. and warran.	0	0	0	0	0	0
Total Off Balance Sheet Commitments	16,746	2,859	19,605	4,014	2,047	6,061

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	278	313
Interest on loans	225	246
Interest received from reserve deposits	2	3
Interest received from banks	0	0
Interest received from money market transactions	0	1
Interest received from marketable securities portfolio	50	62
Other interest income	1	1
Interest Expenses	111	134
Interest on deposits	91	106
Interest on money market transactions	4	9
Interest on funds borrowed	16	19
Interest on securities issued	0	0
Other interest expenses	0	0
Net Interest Income/Expenses	167	179
Net Fees and Commissions Income/Expenses	40	40
Fees and commissions received	46	44
Fees and commissions paid	5	4
Dividend Income	9	0
Trading Profit/Loss (net)	-10	-1
Profit/loss on trading account securities	20	7
Profit/losses on derivative financial transactions	-39	-6
Foreign exchange profit/loss	9	-2
Other Operating Income	10	10
Total Operating Income/Expenses	217	227
Provision for Loan Losses or other Receivables (-)	10	28
Specific provisions of banks loans and other receivables*	9	25
General provision expenses*	1	2
Other Operating Expenses (-)	110	98
Personnel Expenses*	72	64
Net Operating Profit/Loss	97	102
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	97	102
Provisions for Taxes on Income from Continuing Operations (±)	-18	-21
Net Profit/Loss from Continuing Operations	80	81
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	80	81

* Used from information and disclosures related to income statement!.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	18.8	20.0
Shareholders' Equity / Total Assets	16.8	16.5
(Shareholders' Equity - Permanent Assets) / Total Assets	13.8	13.4
Net On Balance Sheet Position / Total Shareholders' Equity	-45.5	-48.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-8.0	-2.8
Balance-Sheet Ratios		
TC Assets / Total Assets	75.8	77.1
TC Liabilities / Total Liabilities	61.1	61.3
FC Assets / FC Liabilities	62.2	59.2
TC Deposits / Total Deposits	62.9	56.7
TC Loans / Total Loans and Receivables	94.1	92.5
Total Deposits / Total Assets	58.7	64.4
Funds Borrowed / Total Assets	6.1	6.0
Assets Quality		
Financial Assets (net) / Total Assets	17.7	21.1
Total Loans and Receivables / Total Assets	67.4	63.5
Total Loans and Receivables / Total Deposits	114.8	98.6
Loans Under Follow-up (gross) / Total Loans and Receivables	2.9	3.3
Loans Under Follow-up (net) / Total Loans and Receivables	0.5	0.6
Specific Provisions / Loans Under Follow-up	84.1	82.1
Permanent Assets / Total Assets	3.0	3.1
Consumer Loans / Total Loans and Receivables	22.6	21.7
Liquidity		
Liquid Assets / Total Assets	13.0	16.2
Liquid Assets / Short-term Liabilities	23.2	27.0
TC Liquid Assets / Total Assets	4.4	7.4
Profitability		
Net Profit/Losses / Total Assets	2.7	3.1
Net Profit/Losses / Total Shareholders' Equity	16.2	19.1
Profit/Losses Before Taxes after Continuing Operations / Total Assets	3.3	3.9
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	5.4	6.0
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	72.9	67.8
Non-interest Income (net) / Total Assets	1.7	1.9
Other Operating Expenses / Total Assets	3.8	3.8
Personnel Expenses / Other Operating Expenses	65.4	64.8
Non-interest Income (net) / Other Operating Expenses	45.4	49.4

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Assets

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	231	220	451	6.1	158	159	316	5.3
Fin.ass.where fair value cha. is refl.to I/S (Net)	337	51	388	5.2	428	44	472	7.8
Financial assets held for trading	4	51	54	0.7	86	44	129	2.1
Public sector debt securities	3	1	4	0.1	85	1	87	1.4
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	1	49	50	0.7	0	43	43	0.7
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	333	0	333	4.5	343	0	343	5.7
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	333	0	333	4.5	343	0	343	5.7
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	0	57	57	0.8	1	38	38	0.6
Money Market Securities	0	0	0	0.0	0	0	0	0.0
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
Financial Assets Available for Sale (Net)	978	6	984	13.3	663	29	692	11.5
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	975	6	981	13.3	660	29	689	11.4
Other marketable securities	3	0	3	0.0	3	0	3	0.1
Loans	3,744	813	4,557	61.6	2,877	422	3,299	54.8
Loans	3,666	813	4,479	60.6	2,807	422	3,229	53.6
Loans granted to the Banks risk group	41	104	145	2.0	54	47	101	1.7
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	3,626	709	4,335	58.6	2,753	375	3,128	52.0
Loans under follow-up	300	0	300	4.1	270	0	270	4.5
Specific provisions (-)	223	0	223	3.0	200	0	200	3.3
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	636	7	643	8.7	920	0	920	15.3
Public sector debt securities	636	7	643	8.7	920	0	920	15.3
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Investments and Associates (Net)	3	0	3	0.0	3	0	3	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	3	0	3	0.0	3	0	3	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	3	0	3	0.0	3	0	3	0.0
Subsidiaries (Net)	58	3	61	0.8	37	3	40	0.7
Financial subsidiaries	58	3	61	0.8	37	3	40	0.7
Non-financial subsidiaries	0	0	0	0.0	1	0	1	0.0
Joint Ventures (Business Partners) (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	151	0	151	2.0	139	0	139	2.3
Intangible Assets (Net)	12	0	12	0.2	14	0	14	0.2
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	12	0	12	0.2	14	0	14	0.2
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	7	0	7	0.1	7	0	7	0.1
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	7	0	7	0.1	7	0	7	0.1
Prop.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	3	0	3	0.0
Other Assets	37	46	83	1.1	27	50	77	1.3
Total Assets	6,192	1,202	7,394	100.0	5,276	745	6,021	100.0

Liabilities

(USD Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total		TC	FC	Total	
Deposits	3,617	1,389	5,007	67.7	2,971	1,493	4,464	74.2
Deposits held by the Banks risk group	18	28	46	0.6	10	13	23	0.4
Other	3,600	1,361	4,961	67.1	2,961	1,480	4,441	73.8
Derivative Finan. Liabilities Held for Trading	65	8	74	1.0	77	5	82	1.4
Funds Borrowed	26	329	354	4.8	23	171	194	3.2
Money Market Takings	757	0	757	10.2	197	0	197	3.3
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	757	0	757	10.2	197	0	197	3.3
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	8	0	8	0.1	13	0	13	0.2
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	8	0	8	0.1	13	0	13	0.2
Miscellaneous Payables	59	1	60	0.8	38	4	42	0.7
Other External Resources	35	2	37	0.5	34	1	35	0.6
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	4	0	4	0.1	1	0	2	0.0
Finance leasing payables	4	0	5	0.1	2	0	2	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	1	0	1	0.0	1	0	1	0.0
Derivative Finan. Liabilities Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	141	0	141	1.9	118	0	118	2.0
General provisions	52	0	52	0.7	40	0	40	0.7
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	19	0	19	0.3	17	0	17	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	70	0	70	0.9	61	0	61	1.0
Liabilities for Tax	21	0	21	0.3	12	0	12	0.2
Current liabilities for tax	21	0	21	0.3	12	0	12	0.2
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	20	20	0.3	0	22	22	0.4
Shareholders' Equity	911	0	911	12.3	840	0	840	14.0
Paid-in capital	488	0	488	6.6	336	0	336	5.6
Supplementary capital	43	0	43	0.6	99	0	99	1.6
Share premium	0	0	0	0.0	4	0	4	0.1
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	-9	0	-9	-0.1	-1	0	-1	0.0
Revaluation changes of property and equip.	52	0	52	0.7	56	0	56	0.9
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	40	0	40	0.7
Profit reserves	269	0	269	3.6	303	0	303	5.0
Legal reserves	31	0	31	0.4	27	0	27	0.4
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	238	0	238	3.2	275	0	275	4.6
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	111	0	111	1.5	103	0	103	1.7
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	111	0	111	1.5	103	0	103	1.7
Total Liabilities	5,644	1,751	7,394	100.0	4,325	1,696	6,021	100.0

Şekerbank T.A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	1,781	751	2,532	1,394	605	1,999
Letters of guarantee	1,773	466	2,239	1,393	430	1,823
Bank acceptances	1	31	31	0	32	32
Letters of credit	0	215	215	0	121	121
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	7	38	46	1	23	24
Commitments	19,148	11	19,159	815	62	876
Irrevocable commitments	582	11	593	815	62	876
Revocable commitments	18,566	0	18,566	0	0	0
Derivative Financial Instruments	528	1,134	1,662	604	1,094	1,698
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	528	1,134	1,662	604	1,094	1,698
Custody and Pledged Securities	43,329	9,159	52,488	35,258	7,397	42,655
Items held in Custody	927	299	1,226	642	162	804
Pledged Items	42,394	8,688	51,082	34,611	7,210	41,821
Accepted independent guaran. and warran.	8	172	180	5	25	30
Total Off Balance Sheet Commitments	64,786	11,055	75,841	38,070	9,158	47,229

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	702	847
Interest on loans	540	609
Interest received from reserve deposits	6	11
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	155	225
Other interest income	0	1
Interest Expenses	336	366
Interest on deposits	270	312
Interest on money market transactions	8	15
Interest on funds borrowed	52	27
Interest on securities issued	0	0
Other interest expenses	6	13
Net Interest Income/Expenses	366	481
Net Fees and Commissions Income/Expenses	72	69
Fees and commissions received	82	83
Fees and commissions paid	10	14
Dividend Income	8	1
Trading Profit/Loss (net)	31	-54
Profit/loss on trading account securities	64	25
Profit/losses on derivative financial transactions	-65	-71
Foreign exchange profit/loss	32	-8
Other Operating Income	78	79
Total Operating Income/Expenses	554	576
Provision for Loan Losses or other Receivables (-)	95	157
Specific provisions of banks loans and other receivables*	63	126
General provision expenses*	13	8
Other Operating Expenses (-)	319	286
Personnel Expenses*	148	146
Net Operating Profit/Loss	139	134
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	139	134
Provisions for Taxes on Income from Continuing Operations (±)	-29	0
Net Profit/Loss from Continuing Operations	111	134
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	-31
Net Profit/Loss from Terminated Operations	0	-31
Net Profit/Losses	111	103

* Used from information and disclosures related to income statement*.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	14.0	16.3
Shareholders' Equity / Total Assets	12.3	14.0
(Shareholders' Equity - Permanent Assets) / Total Assets	8.2	9.5
Net On Balance Sheet Position / Total Shareholders' Equity	-24.5	-75.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-3.8	2.1
Balance-Sheet Ratios		
TC Assets / Total Assets	83.7	87.6
TC Liabilities / Total Liabilities	76.3	71.8
FC Assets / FC Liabilities	68.6	43.9
TC Deposits / Total Deposits	72.2	66.6
TC Loans / Total Loans and Receivables	82.2	87.2
Total Deposits / Total Assets	67.7	74.2
Funds Borrowed / Total Assets	4.8	3.2
Assets Quality		
Financial Assets (net) / Total Assets	27.2	34.6
Total Loans and Receivables / Total Assets	61.6	54.8
Total Loans and Receivables / Total Deposits	91.0	73.9
Loans Under Follow-up (gross) / Total Loans and Receivables	6.6	8.2
Loans Under Follow-up (net) / Total Loans and Receivables	1.7	2.1
Specific Provisions / Loans Under Follow-up	74.2	74.1
Permanent Assets / Total Assets	4.1	4.5
Consumer Loans / Total Loans and Receivables	18.4	21.3
Liquidity		
Liquid Assets / Total Assets	25.4	25.2
Liquid Assets / Short-term Liabilities	38.2	38.8
TC Liquid Assets / Total Assets	20.9	20.8
Profitability		
Net Profit/Losses / Total Assets	1.5	1.7
Net Profit/Losses / Total Shareholders' Equity	12.2	12.2
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.9	2.2
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	4.1	5.9
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	54.7	61.5
Non-interest Income (net) / Total Assets	2.5	1.6
Other Operating Expenses / Total Assets	4.3	4.7
Personnel Expenses / Other Operating Expenses	46.2	51.1
Non-interest Income (net) / Other Operating Expenses	58.9	33.5

Tekstil Bankası A.Ş.

Assets

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	57	57	114	6.8	40	55	95	6.6
Fin.ass.where fair value cha. is refl.to I/S (Net)	3	0	3	0.2	1	2	3	0.2
Financial assets held for trading	3	0	3	0.2	1	2	3	0.2
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	3	0	3	0.2	0	2	2	0.1
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	0	49	49	2.9	0	40	40	2.8
Money Market Securities	0	0	0	0.0	0	0	0	0.0
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
Financial Assets Available for Sale (Net)	192	13	205	12.3	138	14	151	10.6
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	189	7	196	11.7	138	7	144	10.1
Other marketable securities	3	6	9	0.6	0	7	7	0.5
Loans	968	249	1,217	72.7	914	145	1,060	73.9
Loans	945	249	1,194	71.3	886	145	1,032	71.9
Loans granted to the Banks risk group	12	0	12	0.7	45	0	45	3.2
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	934	249	1,182	70.7	841	145	986	68.8
Loans under follow-up	61	0	61	3.7	66	0	66	4.6
Specific provisions (-)	38	0	38	2.3	38	0	38	2.6
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Investments and Associates (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
Subsidiaries (Net)	9	0	9	0.5	5	1	7	0.5
Financial subsidiaries	9	0	9	0.5	5	1	7	0.5
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Joint Ventures (Business Partners) (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	50	0	50	3.0	48	0	48	3.3
Intangible Assets (Net)	1	0	1	0.1	1	0	1	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.1	1	0	1	0.1
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	1	0	1	0.1	1	0	1	0.1
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	1	0	1	0.1	1	0	1	0.1
Prop.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Other Assets	21	3	24	1.5	26	2	28	2.0
Total Assets	1,302	372	1,674	100.0	1,174	260	1,434	100.0

Liabilities

(USD Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total		TC	FC	Total	
Deposits	697	468	1,165	69.6	488	487	975	68.0
Deposits held by the Banks risk group	30	24	54	3.2	17	8	25	1.8
Other	667	444	1,111	66.4	471	478	950	66.2
Derivative Finan. Liabilities Held for Trading	3	1	4	0.3	1	2	2	0.2
Funds Borrowed	11	33	44	2.6	5	93	98	6.9
Money Market Takings	93	0	93	5.6	4	0	4	0.3
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	93	0	93	5.6	4	0	4	0.3
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Miscellaneous Payables	4	0	5	0.3	5	0	6	0.4
Other External Resources	17	5	22	1.3	15	4	19	1.3
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	0	0	0	0.0	0	0	0	0.0
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	14	0	14	0.9	12	0	12	0.8
General provisions	8	0	8	0.5	7	0	7	0.5
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	3	0	3	0.2	3	0	3	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	3	0	3	0.2	2	0	2	0.1
Liabilities for Tax	4	0	4	0.3	3	0	3	0.2
Current liabilities for tax	4	0	4	0.3	3	0	3	0.2
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	0	0	0.0	0	0	0	0.0
Shareholders' Equity	322	1	323	19.3	314	0	315	21.9
Paid-in capital	273	0	273	16.3	282	0	282	19.7
Supplementary capital	14	1	14	0.9	5	0	6	0.4
Share premium	-1	0	-1	0.0	-1	0	-1	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	5	1	5	0.3	2	0	3	0.2
Revaluation changes of property and equip.	9	0	9	0.6	3	0	3	0.2
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Profit reserves	26	0	26	1.5	18	0	18	1.3
Legal reserves	3	0	3	0.2	3	0	3	0.2
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	23	0	23	1.4	15	0	15	1.1
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	9	0	9	0.6	9	0	9	0.6
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	9	0	9	0.6	9	0	9	0.6
Total Liabilities	1,166	507	1,674	100.0	848	586	1,434	100.0

Tekstil Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	265	313	578	251	256	506
Letters of guarantee	265	202	467	251	190	441
Bank acceptances	0	2	2	0	0	0
Letters of credit	0	96	96	0	47	47
Prefinancing given as guarantee	0	1	1	0	1	1
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	11	11	0	17	17
Commitments	3,871	36	3,906	207	0	207
Irrevocable commitments	216	36	252	207	0	207
Revocable commitments	3,655	0	3,655	0	0	0
Derivative Financial Instruments	328	561	889	331	880	1,212
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	328	561	889	331	880	1,212
Custody and Pledged Securities	1,062	510	1,572	979	487	1,466
Items held in Custody	59	12	72	71	17	87
Pledged Items	1,002	498	1,500	908	471	1,379
Accepted independent guaran. and warran.	0	0	0	0	0	0
Total Off Balance Sheet Commitments	5,525	1,421	6,946	1,768	1,623	3,391

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	121	168
Interest on loans	102	138
Interest received from reserve deposits	0	0
Interest received from banks	1	4
Interest received from money market transactions	0	3
Interest received from marketable securities portfolio	17	22
Other interest income	1	0
Interest Expenses	58	82
Interest on deposits	52	71
Interest on money market transactions	2	10
Interest on funds borrowed	4	1
Interest on securities issued	0	0
Other interest expenses	0	0
Net Interest Income/Expenses	63	86
Net Fees and Commissions Income/Expenses	12	13
Fees and commissions received	14	15
Fees and commissions paid	2	3
Dividend Income	0	0
Trading Profit/Loss (net)	3	9
Profit/loss on trading account securities	2	5
Profit/losses on derivative financial transactions	-7	-3
Foreign exchange profit/loss	9	7
Other Operating Income	10	9
Total Operating Income/Expenses	88	116
Provision for Loan Losses or other Receivables (-)	15	37
Specific provisions of banks loans and other receivables*	9	33
General provision expenses*	2	0
Other Operating Expenses (-)	61	68
Personnel Expenses*	36	41
Net Operating Profit/Loss	13	11
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	13	11
Provisions for Taxes on Income from Continuing Operations (±)	-3	-2
Net Profit/Loss from Continuing Operations	9	9
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	9	9

* Used from information and disclosures related to income statement!.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	19.4	20.8
Shareholders' Equity / Total Assets	19.3	21.9
(Shareholders' Equity - Permanent Assets) / Total Assets	14.3	16.1
Net On Balance Sheet Position / Total Shareholders' Equity	11.7	-48.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-1.3	-0.1
Balance-Sheet Ratios		
TC Assets / Total Assets	77.8	81.9
TC Liabilities / Total Liabilities	69.7	59.1
FC Assets / FC Liabilities	73.3	44.3
TC Deposits / Total Deposits	59.8	50.1
TC Loans / Total Loans and Receivables	79.6	86.3
Total Deposits / Total Assets	69.6	68.0
Funds Borrowed / Total Assets	2.6	6.9
Assets Quality		
Financial Assets (net) / Total Assets	12.4	10.7
Total Loans and Receivables / Total Assets	72.7	73.9
Total Loans and Receivables / Total Deposits	104.5	108.7
Loans Under Follow-up (gross) / Total Loans and Receivables	5.0	6.2
Loans Under Follow-up (net) / Total Loans and Receivables	1.9	2.7
Specific Provisions / Loans Under Follow-up	62.5	57.4
Permanent Assets / Total Assets	4.9	5.9
Consumer Loans / Total Loans and Receivables	14.2	13.0
Liquidity		
Liquid Assets / Total Assets	22.2	20.1
Liquid Assets / Short-term Liabilities	36.4	39.6
TC Liquid Assets / Total Assets	15.0	12.4
Profitability		
Net Profit/Losses / Total Assets	0.6	0.6
Net Profit/Losses / Total Shareholders' Equity	2.9	2.8
Profit/Losses Before Taxes after Continuing Operations / Total Assets	0.8	0.8
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	3.2	3.7
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	61.5	45.8
Non-interest Income (net) / Total Assets	1.5	2.1
Other Operating Expenses / Total Assets	3.7	4.8
Personnel Expenses / Other Operating Expenses	58.8	59.9
Non-interest Income (net) / Other Operating Expenses	41.5	44.2

Turkish Bank A.Ş.

Assets

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	16	17	33	4.9	9	18	28	4.0
Fin.ass.where fair value cha. is refl.to I/S (Net)	0	1	1	0.2	0	0	0	0.0
Financial assets held for trading	0	1	1	0.2	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	1	1	0.2	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	223	54	278	41.5	193	206	399	57.8
Money Market Securities	0	0	0	0.0	16	0	16	2.4
Interbank money market placements	0	0	0	0.0	16	0	16	2.4
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
Financial Assets Available for Sale (Net)	44	11	55	8.3	42	19	61	8.9
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	44	11	55	8.3	42	8	50	7.3
Other marketable securities	0	0	0	0.0	0	11	11	1.6
Loans	194	75	270	40.3	91	66	157	22.7
Loans	188	75	263	39.3	88	65	153	22.1
Loans granted to the Banks risk group	10	0	10	1.5	8	0	8	1.2
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	178	75	253	37.8	79	65	144	20.9
Loans under follow-up	9	3	12	1.8	6	4	10	1.4
Specific provisions (-)	3	3	5	0.8	3	3	6	0.8
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Investments and Associates (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
Subsidiaries (Net)	17	0	17	2.5	17	0	17	2.5
Financial subsidiaries	17	0	17	2.5	17	0	17	2.5
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Joint Ventures (Business Partners) (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	7	0	7	1.1	8	0	8	1.2
Intangible Assets (Net)	0	0	0	0.0	0	0	0	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.1
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	0	0	0	0.0	1	0	1	0.1
Current assets for tax	0	0	0	0.0	0	0	0	0.1
Deferred assets for tax	0	0	0	0.0	0	0	0	0.0
Prop.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Other Assets	8	0	8	1.2	1	1	2	0.2
Total Assets	511	159	670	100.0	379	311	690	100.0

Liabilities

(USD Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total		Distr.	TC	FC	
Deposits	257	161	418	62.5	148	208	356	51.6
Deposits held by the Banks risk group	12	2	13	2.0	21	51	72	10.4
Other	246	159	405	60.5	127	157	284	41.1
Derivative Finan. Liabilities Held for Trading	0	0	0	0.0	0	0	0	0.1
Funds Borrowed	59	45	104	15.6	95	98	193	27.9
Money Market Takings	35	0	35	5.3	35	0	35	5.1
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	35	0	35	5.3	35	0	35	5.1
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Miscellaneous Payables	1	0	1	0.1	0	0	0	0.0
Other External Resources	7	0	7	1.1	1	0	1	0.1
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	0	0	0	0.0	0	0	0	0.0
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	1	0	1	0.2	2	0	2	0.2
General provisions	1	0	1	0.1	1	0	1	0.2
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	0	0	0	0.0	0	0	0	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.1	0	0	0	0.0
Liabilities for Tax	1	0	1	0.1	1	0	1	0.1
Current liabilities for tax	1	0	1	0.1	1	0	1	0.1
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	0	0	0.0	0	0	0	0.0
Shareholders' Equity	102	0	102	15.2	102	0	102	14.8
Paid-in capital	52	0	52	7.8	54	0	54	7.8
Supplementary capital	37	0	37	5.6	38	0	38	5.5
Share premium	24	0	24	3.6	25	0	25	3.7
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	1	0	1	0.1	0	0	0	0.0
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	12	0	12	1.8	13	0	13	1.9
Profit reserves	2	0	2	0.3	2	0	2	0.3
Legal reserves	2	0	2	0.2	2	0	2	0.2
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	10	0	10	1.5	8	0	8	1.2
Prior years income/loss	8	0	8	1.2	8	0	8	1.1
Current year income/loss	2	0	2	0.3	1	0	1	0.1
Total Liabilities	463	206	670	100.0	384	306	690	100.0

Turkish Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	22	40	62	26	102	128
Letters of guarantee	22	21	42	26	23	49
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	2	2	0	1	1
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	17	17	0	78	78
Commitments	19	9	28	17	39	56
Irrevocable commitments	19	9	28	17	39	56
Revocable commitments	0	0	0	0	0	0
Derivative Financial Instruments	50	252	303	7	154	162
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	50	252	303	7	154	162
Custody and Pledged Securities	275	384	659	282	348	630
Items held in Custody	56	33	89	80	32	111
Pledged Items	219	351	570	203	316	519
Accepted independent guaran. and warran.	0	0	0	0	0	0
Total Off Balance Sheet Commitments	366	685	1,051	333	644	976

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	32	37
Interest on loans	16	16
Interest received from reserve deposits	0	1
Interest received from banks	11	7
Interest received from money market transactions	0	3
Interest received from marketable securities portfolio	4	9
Other interest income	0	0
Interest Expenses	15	21
Interest on deposits	12	16
Interest on money market transactions	1	1
Interest on funds borrowed	1	3
Interest on securities issued	0	0
Other interest expenses	0	0
Net Interest Income/Expenses	17	16
Net Fees and Commissions Income/Expenses	1	2
Fees and commissions received	2	2
Fees and commissions paid	1	0
Dividend Income	1	1
Trading Profit/Loss (net)	0	2
Profit/loss on trading account securities	1	1
Profit/losses on derivative financial transactions	1	0
Foreign exchange profit/loss	-3	1
Other Operating Income	2	2
Total Operating Income/Expenses	21	22
Provision for Loan Losses or other Receivables (-)	1	3
Specific provisions of banks loans and other receivables*	1	1
General provision expenses*	0	0
Other Operating Expenses (-)	18	18
Personnel Expenses*	9	10
Net Operating Profit/Loss	2	1
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	2	1
Provisions for Taxes on Income from Continuing Operations (±)	0	0
Net Profit/Loss from Continuing Operations	2	1
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	2	1

* Used from information and disclosures related to income statement!.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	24.7	28.8
Shareholders' Equity / Total Assets	15.2	14.8
(Shareholders' Equity - Permanent Assets) / Total Assets	10.6	10.4
Net On Balance Sheet Position / Total Shareholders' Equity	-47.5	5.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.7	-0.7
Balance-Sheet Ratios		
TC Assets / Total Assets	76.3	54.9
TC Liabilities / Total Liabilities	69.2	55.7
FC Assets / FC Liabilities	77.1	101.7
TC Deposits / Total Deposits	61.5	41.6
TC Loans / Total Loans and Receivables	72.1	58.0
Total Deposits / Total Assets	62.5	51.6
Funds Borrowed / Total Assets	15.6	27.9
Assets Quality		
Financial Assets (net) / Total Assets	8.5	8.9
Total Loans and Receivables / Total Assets	40.3	22.7
Total Loans and Receivables / Total Deposits	64.5	44.1
Loans Under Follow-up (gross) / Total Loans and Receivables	4.4	6.3
Loans Under Follow-up (net) / Total Loans and Receivables	2.4	2.7
Specific Provisions / Loans Under Follow-up	45.1	56.4
Permanent Assets / Total Assets	4.6	4.4
Consumer Loans / Total Loans and Receivables	1.1	1.7
Liquidity		
Liquid Assets / Total Assets	54.9	73.1
Liquid Assets / Short-term Liabilities	70.3	91.4
TC Liquid Assets / Total Assets	42.4	37.7
Profitability		
Net Profit/Losses / Total Assets	0.3	0.1
Net Profit/Losses / Total Shareholders' Equity	2.1	0.8
Profit/Losses Before Taxes after Continuing Operations / Total Assets	0.3	0.1
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	2.4	2.2
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	75.3	67.9
Non-interest Income (net) / Total Assets	0.6	0.9
Other Operating Expenses / Total Assets	2.7	2.6
Personnel Expenses / Other Operating Expenses	50.8	55.8
Non-interest Income (net) / Other Operating Expenses	24.0	34.6

Türk Ekonomi Bankası A.Ş.

Assets

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	512	807	1,318	10.7	232	785	1,016	10.0
Fin.ass.where fair value cha. is refl.to I/S (Net)	112	15	127	1.0	111	15	127	1.3
Financial assets held for trading	112	15	127	1.0	111	15	127	1.3
Public sector debt securities	59	3	62	0.5	82	3	85	0.8
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	53	12	64	0.5	29	12	41	0.4
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	268	189	458	3.7	39	232	271	2.7
Money Market Securities	0	0	0	0.0	410	57	467	4.6
Interbank money market placements	0	0	0	0.0	410	57	467	4.6
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
Financial Assets Available for Sale (Net)	1,949	271	2,219	17.9	1,074	42	1,116	11.0
Securities representing a share in capital	9	1	11	0.1	0	2	2	0.0
Public sector debt securities	1,938	269	2,207	17.8	1,074	40	1,114	11.0
Other marketable securities	1	0	1	0.0	0	0	0	0.0
Loans	5,995	1,649	7,644	61.8	4,709	1,336	6,045	59.7
Loans	5,915	1,649	7,564	61.1	4,582	1,336	5,918	58.4
Loans granted to the Banks risk group	92	15	107	0.9	15	21	36	0.4
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	5,822	1,635	7,457	60.2	4,567	1,315	5,883	58.1
Loans under follow-up	234	0	234	1.9	288	0	288	2.8
Specific provisions (-)	154	0	154	1.2	161	0	161	1.6
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	142	0	142	1.1	592	0	592	5.8
Public sector debt securities	142	0	142	1.1	592	0	592	5.8
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Investments and Associates (Net)	0	0	0	0.0	1	0	1	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	1	0	1	0.0
Financial investments and associates	0	0	0	0.0	1	0	1	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
Subsidiaries (Net)	38	40	78	0.6	62	41	103	1.0
Financial subsidiaries	38	40	78	0.6	62	41	103	1.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Joint Ventures (Business Partners) (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	7	0	7	0.1	21	0	21	0.2
Fair value hedges	7	0	7	0.1	21	0	21	0.2
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	71	0	71	0.6	104	0	104	1.0
Intangible Assets (Net)	7	0	7	0.1	7	0	7	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	7	0	7	0.1	7	0	7	0.1
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	9	0	9	0.1	5	0	5	0.1
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	9	0	9	0.1	5	0	5	0.1
Prop.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Other Assets	255	43	298	2.4	229	21	251	2.5
Total Assets	9,363	3,014	12,377	100.0	7,597	2,531	10,128	100.0

Liabilities

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Deposits	5,468	2,336	7,804	63.1	3,945	2,390	6,335	62.5
Deposits held by the Banks risk group	768	165	933	7.5	96	192	288	2.8
Other	4,700	2,171	6,871	55.5	3,849	2,197	6,047	59.7
Derivative Finan. Liabilities Held for Trading	42	20	62	0.5	20	15	35	0.3
Funds Borrowed	1,308	1,036	2,344	18.9	530	579	1,109	11.0
Money Market Takings	48	0	48	0.4	721	0	721	7.1
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	48	0	48	0.4	721	0	721	7.1
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Miscellaneous Payables	206	13	219	1.8	165	8	173	1.7
Other External Resources	198	1	199	1.6	160	0	160	1.6
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	0	0	0	0.0	0	0	0	0.0
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Hedging	37	0	37	0.3	49	0	49	0.5
Fair value hedges	37	0	37	0.3	49	0	49	0.5
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	112	13	124	1.0	81	8	89	0.9
General provisions	57	13	69	0.6	42	8	50	0.5
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	37	0	37	0.3	12	0	12	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	18	0	18	0.1	27	0	27	0.3
Liabilities for Tax	54	0	54	0.4	23	0	23	0.2
Current liabilities for tax	54	0	54	0.4	23	0	23	0.2
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	307	307	2.5	0	325	325	3.2
Shareholders' Equity	1,179	0	1,179	9.5	1,106	3	1,109	10.9
Paid-in capital	715	0	715	5.8	740	0	740	7.3
Supplementary capital	62	0	62	0.5	13	3	17	0.2
Share premium	1	0	1	0.0	1	0	1	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	60	0	60	0.5	11	3	14	0.1
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	1	0	1	0.0	1	0	1	0.0
Profit reserves	207	0	207	1.7	212	0	212	2.1
Legal reserves	30	0	30	0.2	24	0	24	0.2
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	177	0	177	1.4	188	0	188	1.9
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	195	0	195	1.6	141	0	141	1.4
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	195	0	195	1.6	141	0	141	1.4
Total Liabilities	8,652	3,726	12,377	100.0	6,799	3,329	10,128	100.0

Türk Ekonomi Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	1,291	1,355	2,646	1,031	1,275	2,305
Letters of guarantee	1,141	824	1,965	951	849	1,801
Bank acceptances	0	36	36	0	26	26
Letters of credit	0	440	440	0	338	338
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	149	55	205	79	61	140
Commitments	2,146	271	2,417	2,069	428	2,497
Irrevocable commitments	2,146	271	2,417	2,069	428	2,497
Revocable commitments	0	0	0	0	0	0
Derivative Financial Instruments	2,745	4,560	7,306	1,905	2,998	4,902
Derivative finan. instruments held for hedging	223	96	319	316	196	512
Trading transactions	2,522	4,464	6,986	1,589	2,802	4,390
Custody and Pledged Securities	19,841	4,931	24,771	91,924	5,005	96,929
Items held in Custody	4,945	370	5,315	79,946	324	80,271
Pledged Items	14,870	4,566	19,425	11,960	4,678	16,638
Accepted independent guaran. and warran.	26	5	32	17	3	20
Total Off Balance Sheet Commitments	26,023	11,117	37,140	96,929	9,705	106,634

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	973	1,099
Interest on loans	783	853
Interest received from reserve deposits	9	18
Interest received from banks	5	9
Interest received from money market transactions	1	18
Interest received from marketable securities portfolio	174	195
Other interest income	1	7
Interest Expenses	474	561
Interest on deposits	322	400
Interest on money market transactions	106	117
Interest on funds borrowed	32	30
Interest on securities issued	0	0
Other interest expenses	13	14
Net Interest Income/Expenses	499	538
Net Fees and Commissions Income/Expenses	272	161
Fees and commissions received	359	242
Fees and commissions paid	87	81
Dividend Income	9	8
Trading Profit/Loss (net)	-3	34
Profit/loss on trading account securities	20	41
Profit/losses on derivative financial transactions	-137	-123
Foreign exchange profit/loss	115	116
Other Operating Income	31	22
Total Operating Income/Expenses	809	763
Provision for Loan Losses or other Receivables (-)	108	119
Specific provisions of banks loans and other receivables*	78	116
General provision expenses*	20	-1
Other Operating Expenses (-)	512	471
Personnel Expenses*	228	230
Net Operating Profit/Loss	188	173
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	188	173
Provisions for Taxes on Income from Continuing Operations (±)	-41	-31
Net Profit/Loss from Continuing Operations	148	141
Net Profit/Loss Before Taxes from Terminated Operations	50	0
Provisions for Taxes on Income from Terminated Operations (±)	-3	0
Net Profit/Loss from Terminated Operations	48	0
Net Profit/Losses	195	141

* Used from information and disclosures related to income statement*.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	14.4	17.7
Shareholders' Equity / Total Assets	9.5	10.9
(Shareholders' Equity - Permanent Assets) / Total Assets	7.6	7.6
Net On Balance Sheet Position / Total Shareholders' Equity	-15.4	-31.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.4	1.1
Balance-Sheet Ratios		
TC Assets / Total Assets	75.6	75.0
TC Liabilities / Total Liabilities	69.9	67.1
FC Assets / FC Liabilities	80.9	76.0
TC Deposits / Total Deposits	70.1	62.3
TC Loans / Total Loans and Receivables	78.4	77.9
Total Deposits / Total Assets	63.1	62.5
Funds Borrowed / Total Assets	18.9	11.0
Assets Quality		
Financial Assets (net) / Total Assets	20.2	18.3
Total Loans and Receivables / Total Assets	61.8	59.7
Total Loans and Receivables / Total Deposits	98.0	95.4
Loans Under Follow-up (gross) / Total Loans and Receivables	3.1	4.8
Loans Under Follow-up (net) / Total Loans and Receivables	1.0	2.1
Specific Provisions / Loans Under Follow-up	65.9	56.0
Permanent Assets / Total Assets	1.9	3.4
Consumer Loans / Total Loans and Receivables	26.1	24.4
Liquidity		
Liquid Assets / Total Assets	33.3	29.6
Liquid Assets / Short-term Liabilities	52.6	42.9
TC Liquid Assets / Total Assets	22.9	18.4
Profitability		
Net Profit/Losses / Total Assets	1.6	1.4
Net Profit/Losses / Total Shareholders' Equity	16.6	12.7
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.5	1.7
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	3.4	4.2
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	52.1	55.4
Non-interest Income (net) / Total Assets	2.5	2.2
Other Operating Expenses / Total Assets	4.1	4.7
Personnel Expenses / Other Operating Expenses	44.5	48.8
Non-interest Income (net) / Other Operating Expenses	60.4	47.6

Türkiye Garanti Bankası A.Ş.

Assets

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	2,057	2,827	4,884	6.1	2,588	2,028	4,616	6.5
Fin.ass.where fair value cha. is refl.to I/S (Net)	497	141	637	0.8	527	88	615	0.9
Financial assets held for trading	497	141	637	0.8	527	88	615	0.9
Public sector debt securities	362	10	373	0.5	213	10	223	0.3
Securities representing a share in capital	5	0	5	0.0	1	0	1	0.0
Derivative financial assets held for trading	125	130	255	0.3	307	78	385	0.5
Other marketable securities	5	0	5	0.0	6	0	6	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	1,626	3,786	5,412	6.7	1,693	3,911	5,604	7.9
Money Market Securities	0	0	0	0.0	672	0	672	0.9
Interbank money market placements	0	0	0	0.0	672	0	672	0.9
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
Financial Assets Available for Sale (Net)	19,414	1,616	21,030	26.1	16,956	1,934	18,890	26.6
Securities representing a share in capital	39	45	84	0.1	37	52	89	0.1
Public sector debt securities	18,694	627	19,321	24.0	16,777	706	17,483	24.7
Other marketable securities	681	944	1,626	2.0	142	1,176	1,318	1.9
Loans	24,257	17,905	42,161	52.3	19,218	14,220	33,438	47.2
Loans	24,028	17,905	41,933	52.0	18,932	14,220	33,153	46.8
Loans granted to the Banks risk group	68	858	927	1.1	171	200	371	0.5
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	23,960	17,046	41,006	50.9	18,762	14,020	32,782	46.2
Loans under follow-up	1,261	0	1,261	1.6	1,504	0	1,504	2.1
Specific provisions (-)	1,032	0	1,032	1.3	1,219	0	1,219	1.7
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	2,979	854	3,833	4.8	4,007	932	4,939	7.0
Public sector debt securities	2,976	854	3,831	4.8	4,007	932	4,939	7.0
Other marketable securities	3	0	3	0.0	0	0	0	0.0
Investments and Associates (Net)	19	0	19	0.0	20	0	20	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	19	0	19	0.0	20	0	20	0.0
Financial investments and associates	18	0	18	0.0	19	0	19	0.0
Non-financial investments and associates	1	0	1	0.0	1	0	1	0.0
Subsidiaries (Net)	190	886	1,076	1.3	191	483	675	1.0
Financial subsidiaries	179	886	1,065	1.3	182	483	665	0.9
Non-financial subsidiaries	11	0	11	0.0	10	0	10	0.0
Joint Ventures (Business Partners) (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	781	0	781	1.0	767	1	768	1.1
Intangible Assets (Net)	20	0	20	0.0	14	0	14	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	20	0	20	0.0	14	0	14	0.0
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	69	0	69	0.1	15	0	15	0.0
Current assets for tax	0	0	0	0.0	3	0	3	0.0
Deferred assets for tax	69	0	69	0.1	12	0	12	0.0
Prop.&Equ.for Sale p. and from Term.Op.(Net)	64	0	64	0.1	55	0	55	0.1
Other Assets	604	30	633	0.8	560	27	587	0.8
Total Assets	52,577	28,045	80,621	100.0	47,284	23,624	70,908	100.0

Liabilities

(USD Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total		TC	FC	Total	
Deposits	28,617	18,638	47,254	58.6	24,268	17,962	42,230	59.6
Deposits held by the Banks risk group	340	420	760	0.9	314	301	615	0.9
Other	28,277	18,218	46,495	57.7	23,954	17,660	41,614	58.7
Derivative Finan. Liabilities Held for Trading	158	142	300	0.4	75	79	154	0.2
Funds Borrowed	3,326	7,492	10,818	13.4	2,145	6,600	8,746	12.3
Money Market Takings	6,745	575	7,319	9.1	6,977	106	7,083	10.0
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	22	0	22	0.0	0	0	0	0.0
Funds provided under repurchase agreements	6,723	575	7,298	9.1	6,977	106	7,083	10.0
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Miscellaneous Payables	1,896	18	1,914	2.4	1,573	14	1,587	2.2
Other External Resources	498	165	663	0.8	475	151	626	0.9
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	0	0	0	0.0	1	2	3	0.0
Finance leasing payables	0	0	0	0.0	1	2	3	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Hedging	0	2	2	0.0	0	2	2	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	2	2	0.0	0	2	2	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	830	20	850	1.1	679	22	701	1.0
General provisions	386	19	405	0.5	274	20	294	0.4
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	151	0	151	0.2	111	0	111	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	293	2	294	0.4	294	2	296	0.4
Liabilities for Tax	211	0	211	0.3	236	0	236	0.3
Current liabilities for tax	211	0	211	0.3	236	0	236	0.3
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	575	575	0.7	0	588	588	0.8
Shareholders' Equity	10,433	281	10,714	13.3	8,746	207	8,953	12.6
Paid-in capital	2,732	0	2,732	3.4	2,824	0	2,824	4.0
Supplementary capital	1,871	271	2,142	2.7	1,772	199	1,970	2.8
Share premium	8	0	8	0.0	8	0	8	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	1,012	272	1,284	1.6	883	200	1,083	1.5
Revaluation changes of property and equip.	389	0	389	0.5	402	0	402	0.6
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	2	0	2	0.0	2	0	2	0.0
Hedging funds (active part)	-41	-1	-42	-0.1	-43	-1	-44	-0.1
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	502	0	502	0.6	519	0	519	0.7
Profit reserves	3,785	10	3,795	4.7	2,158	9	2,167	3.1
Legal reserves	341	3	344	0.4	244	3	247	0.3
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	3,443	0	3,443	4.3	1,915	0	1,915	2.7
Other profit reserves	1	7	8	0.0	0	6	6	0.0
Profit or loss	2,046	0	2,046	2.5	1,992	0	1,992	2.8
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	2,046	0	2,046	2.5	1,992	0	1,992	2.8
Total Liabilities	52,714	27,908	80,621	100.0	45,175	25,733	70,908	100.0

Türkiye Garanti Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	3,225	6,979	10,204	3,035	6,837	9,872
Letters of guarantee	3,220	4,653	7,874	3,035	5,010	8,045
Bank acceptances	0	107	107	0	84	85
Letters of credit	5	2,182	2,187	0	1,743	1,743
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	37	37	0	0	0
Commitments	13,077	3,567	16,644	10,388	2,861	13,249
Irrevocable commitments	13,077	3,567	16,643	10,388	2,861	13,249
Revocable commitments	0	0	0	0	0	0
Derivative Financial Instruments	9,852	25,911	35,763	7,531	14,333	21,864
Derivative finan. instruments held for hedging	0	109	109	0	1	1
Trading transactions	9,852	25,802	35,654	7,531	14,332	21,863
Custody and Pledged Securities	172,345	98,081	270,426	124,475	88,429	212,904
Items held in Custody	51,632	9,753	61,385	30,380	10,333	40,712
Pledged Items	120,714	88,328	209,042	94,095	78,097	172,192
Accepted independent guaran. and warran.	0	0	0	0	0	0
Total Off Balance Sheet Commitments	198,499	134,538	333,037	145,429	112,462	257,890

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	6,178	7,020
Interest on loans	3,453	4,037
Interest received from reserve deposits	57	100
Interest received from banks	146	148
Interest received from money market transactions	2	2
Interest received from marketable securities portfolio	2,434	2,634
Other interest income	87	99
Interest Expenses	3,086	3,605
Interest on deposits	2,341	2,647
Interest on money market transactions	474	449
Interest on funds borrowed	267	506
Interest on securities issued	0	0
Other interest expenses	4	3
Net Interest Income/Expenses	3,092	3,416
Net Fees and Commissions Income/Expenses	1,181	1,104
Fees and commissions received	1,377	1,404
Fees and commissions paid	196	300
Dividend Income	3	53
Trading Profit/Loss (net)	237	592
Profit/loss on trading account securities	132	243
Profit/losses on derivative financial transactions	81	255
Foreign exchange profit/loss	24	95
Other Operating Income	415	188
Total Operating Income/Expenses	4,928	5,353
Provision for Loan Losses or other Receivables (-)	380	1,084
Specific provisions of banks loans and other receivables*	252	815
General provision expenses*	121	8
Other Operating Expenses (-)	1,978	1,728
Personnel Expenses*	755	668
Net Operating Profit/Loss	2,570	2,541
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	2,570	2,541
Provisions for Taxes on Income from Continuing Operations (±)	-525	-549
Net Profit/Loss from Continuing Operations	2,046	1,992
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	2,046	1,992

* Used from information and disclosures related to income statement!.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	19.6	21.2
Shareholders' Equity / Total Assets	13.3	12.6
(Shareholders' Equity - Permanent Assets) / Total Assets	10.6	10.1
Net On Balance Sheet Position / Total Shareholders' Equity	17.3	-6.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-1.4	0.4
Balance-Sheet Ratios		
TC Assets / Total Assets	65.2	66.7
TC Liabilities / Total Liabilities	65.4	63.7
FC Assets / FC Liabilities	100.5	91.8
TC Deposits / Total Deposits	60.6	57.5
TC Loans / Total Loans and Receivables	57.5	57.5
Total Deposits / Total Assets	58.6	59.6
Funds Borrowed / Total Assets	13.4	12.3
Assets Quality		
Financial Assets (net) / Total Assets	31.6	34.5
Total Loans and Receivables / Total Assets	52.3	47.2
Total Loans and Receivables / Total Deposits	89.2	79.2
Loans Under Follow-up (gross) / Total Loans and Receivables	3.0	4.5
Loans Under Follow-up (net) / Total Loans and Receivables	0.5	0.9
Specific Provisions / Loans Under Follow-up	81.9	81.0
Permanent Assets / Total Assets	2.7	2.6
Consumer Loans / Total Loans and Receivables	33.2	33.8
Liquidity		
Liquid Assets / Total Assets	39.6	42.9
Liquid Assets / Short-term Liabilities	65.4	66.4
TC Liquid Assets / Total Assets	29.3	31.6
Profitability		
Net Profit/Losses / Total Assets	2.5	2.8
Net Profit/Losses / Total Shareholders' Equity	19.1	22.2
Profit/Losses Before Taxes after Continuing Operations / Total Assets	3.2	3.6
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	3.5	3.7
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	57.6	48.6
Non-interest Income (net) / Total Assets	2.3	2.7
Other Operating Expenses / Total Assets	2.5	2.4
Personnel Expenses / Other Operating Expenses	38.2	38.7
Non-interest Income (net) / Other Operating Expenses	92.8	112.1

Türkiye İş Bankası A.Ş.

Assets

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	2,595	2,948	5,543	6.5	3,895	1,995	5,890	7.7
Fin.ass.where fair value cha. is refl.to I/S (Net)	310	167	477	0.6	273	62	336	0.4
Financial assets held for trading	310	167	477	0.6	273	62	336	0.4
Public sector debt securities	297	10	307	0.4	253	2	255	0.3
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	13	157	170	0.2	20	60	80	0.1
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	120	1,952	2,071	2.4	136	5,534	5,670	7.4
Money Market Securities	0	0	0	0.0	0	0	0	0.0
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
Financial Assets Available for Sale (Net)	14,002	6,394	20,396	23.8	10,366	7,103	17,468	22.9
Securities representing a share in capital	8	0	8	0.0	8	0	8	0.0
Public sector debt securities	13,994	4,098	18,091	21.1	10,357	5,574	15,931	20.9
Other marketable securities	0	2,296	2,296	2.7	0	1,529	1,529	2.0
Loans	28,503	13,271	41,774	48.7	23,153	9,345	32,498	42.7
Loans	28,503	13,271	41,774	48.7	23,153	9,345	32,498	42.7
Loans granted to the Banks risk group	169	386	555	0.6	111	297	408	0.5
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	28,335	12,884	41,219	48.1	23,042	9,049	32,090	42.2
Loans under follow-up	1,532	33	1,566	1.8	1,825	36	1,861	2.4
Specific provisions (-)	1,532	33	1,566	1.8	1,825	36	1,861	2.4
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	8,840	8	8,848	10.3	7,802	892	8,693	11.4
Public sector debt securities	8,836	0	8,836	10.3	7,798	0	7,798	10.2
Other marketable securities	4	8	12	0.0	4	892	895	1.2
Investments and Associates (Net)	483	0	483	0.6	500	0	500	0.7
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	483	0	483	0.6	500	0	500	0.7
Financial investments and associates	57	0	57	0.1	59	0	59	0.1
Non-financial investments and associates	426	0	426	0.5	440	0	440	0.6
Subsidiaries (Net)	3,564	27	3,591	4.2	2,855	28	2,883	3.8
Financial subsidiaries	1,789	27	1,816	2.1	1,548	28	1,576	2.1
Non-financial subsidiaries	1,774	0	1,774	2.1	1,307	0	1,307	1.7
Joint Ventures (Business Partners) (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	1,190	2	1,191	1.4	1,250	2	1,252	1.6
Intangible Assets (Net)	21	0	21	0.0	22	0	22	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	21	0	21	0.0	22	0	22	0.0
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	465	0	465	0.5	343	0	343	0.5
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	465	0	465	0.5	343	0	343	0.5
Prop.&Equ.for Sale p. and from Term.Op.(Net)	35	0	35	0.0	18	0	18	0.0
Other Assets	474	346	821	1.0	321	233	554	0.7
Total Assets	60,603	25,113	85,716	100.0	50,933	25,193	76,127	100.0

Liabilities

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Deposits	38,756	18,645	57,401	67.0	30,035	18,494	48,529	63.7
Deposits held by the Banks risk group	1,363	868	2,231	2.6	924	846	1,771	2.3
Other	37,393	17,777	55,170	64.4	29,111	17,647	46,758	61.4
Derivative Finan. Liabilities Held for Trading	256	211	466	0.5	219	109	327	0.4
Funds Borrowed	72	5,158	5,231	6.1	1,610	4,941	6,551	8.6
Money Market Takings	4,168	2,439	6,607	7.7	4,292	3,093	7,385	9.7
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	4,168	2,439	6,607	7.7	4,292	3,093	7,385	9.7
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Miscellaneous Payables	1,478	180	1,658	1.9	1,194	108	1,303	1.7
Other External Resources	299	394	694	0.8	283	112	395	0.5
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	0	2	2	0.0	0	12	12	0.0
Finance leasing payables	0	2	2	0.0	0	13	13	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	1	1	0.0
Derivative Finan. Liabilities Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	2,352	10	2,362	2.8	2,339	11	2,349	3.1
General provisions	455	0	455	0.5	339	0	339	0.4
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	143	0	143	0.2	111	0	111	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1,754	10	1,764	2.1	1,888	11	1,899	2.5
Liabilities for Tax	229	0	229	0.3	202	0	203	0.3
Current liabilities for tax	229	0	229	0.3	202	0	203	0.3
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	0	0	0.0	0	0	0	0.0
Shareholders' Equity	11,029	36	11,065	12.9	9,048	24	9,072	11.9
Paid-in capital	2,927	0	2,927	3.4	2,071	0	2,071	2.7
Supplementary capital	2,670	36	2,707	3.2	2,200	24	2,224	2.9
Share premium	2	0	2	0.0	2	0	2	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	1,600	36	1,636	1.9	867	24	891	1.2
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	17	0	17	0.0	1	0	1	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	1,051	0	1,051	1.2	1,330	0	1,330	1.7
Profit reserves	3,492	0	3,492	4.1	3,183	0	3,183	4.2
Legal reserves	939	0	939	1.1	857	0	857	1.1
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	2,563	0	2,563	3.0	2,332	0	2,332	3.1
Other profit reserves	-10	0	-10	0.0	-6	0	-6	0.0
Profit or loss	1,940	0	1,940	2.3	1,595	0	1,595	2.1
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	1,940	0	1,940	2.3	1,595	0	1,595	2.1
Total Liabilities	58,640	27,076	85,716	100.0	49,224	26,903	76,127	100.0

Türkiye İş Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	4,254	5,685	9,939	3,402	5,003	8,405
Letters of guarantee	4,251	3,310	7,561	3,366	3,066	6,431
Bank acceptances	3	135	138	2	100	102
Letters of credit	0	2,020	2,020	0	1,732	1,732
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	20	20	0	28	28
Other guarantees and warranties	1	200	201	34	78	113
Commitments	14,830	3,423	18,254	17,625	7,304	24,929
Irrevocable commitments	14,830	3,404	18,235	17,625	7,304	24,929
Revocable commitments	0	19	19	0	0	0
Derivative Financial Instruments	7,707	19,092	26,799	4,968	8,464	13,433
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	7,707	19,092	26,799	4,968	8,464	13,433
Custody and Pledged Securities	66,835	14,088	80,923	53,385	11,801	65,186
Items held in Custody	20,832	3,407	24,239	17,231	2,792	20,024
Pledged Items	46,003	10,681	56,684	36,154	9,009	45,163
Accepted independent guaran. and warran.	0	0	0	0	0	0
Total Off Balance Sheet Commitments	93,627	42,288	135,915	79,380	32,573	111,953

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	6,372	6,858
Interest on loans	3,868	4,548
Interest received from reserve deposits	0	121
Interest received from banks	97	63
Interest received from money market transactions	4	58
Interest received from marketable securities portfolio	2,385	2,029
Other interest income	19	38
Interest Expenses	3,392	3,586
Interest on deposits	2,770	3,071
Interest on money market transactions	332	394
Interest on funds borrowed	283	112
Interest on securities issued	0	0
Other interest expenses	7	9
Net Interest Income/Expenses	2,980	3,273
Net Fees and Commissions Income/Expenses	804	842
Fees and commissions received	879	911
Fees and commissions paid	75	69
Dividend Income	240	219
Trading Profit/Loss (net)	88	275
Profit/loss on trading account securities	335	285
Profit/losses on derivative financial transactions	-46	229
Foreign exchange profit/loss	-201	-240
Other Operating Income	1,021	722
Total Operating Income/Expenses	5,132	5,330
Provision for Loan Losses or other Receivables (-)	738	1,537
Specific provisions of banks loans and other receivables*	500	989
General provision expenses*	152	47
Other Operating Expenses (-)	2,083	1,812
Personnel Expenses*	1,057	945
Net Operating Profit/Loss	2,311	1,981
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	2,311	1,981
Provisions for Taxes on Income from Continuing Operations (±)	-371	-385
Net Profit/Loss from Continuing Operations	1,940	1,595
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	1,940	1,595

* Used from information and disclosures related to income statement!.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	17.5	18.3
Shareholders' Equity / Total Assets	12.9	11.9
(Shareholders' Equity - Permanent Assets) / Total Assets	6.7	5.8
Net On Balance Sheet Position / Total Shareholders' Equity	-5.1	-7.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	5.1	1.1
Balance-Sheet Ratios		
TC Assets / Total Assets	70.7	66.9
TC Liabilities / Total Liabilities	68.4	64.7
FC Assets / FC Liabilities	92.8	93.6
TC Deposits / Total Deposits	67.5	61.9
TC Loans / Total Loans and Receivables	68.2	71.2
Total Deposits / Total Assets	67.0	63.7
Funds Borrowed / Total Assets	6.1	8.6
Assets Quality		
Financial Assets (net) / Total Assets	34.7	34.8
Total Loans and Receivables / Total Assets	48.7	42.7
Total Loans and Receivables / Total Deposits	72.8	67.0
Loans Under Follow-up (gross) / Total Loans and Receivables	3.7	5.7
Loans Under Follow-up (net) / Total Loans and Receivables	0.0	0.0
Specific Provisions / Loans Under Follow-up	100.0	100.0
Permanent Assets / Total Assets	6.2	6.1
Consumer Loans / Total Loans and Receivables	30.3	30.5
Liquidity		
Liquid Assets / Total Assets	33.2	38.6
Liquid Assets / Short-term Liabilities	55.7	66.4
TC Liquid Assets / Total Assets	19.9	19.3
Profitability		
Net Profit/Losses / Total Assets	2.3	2.1
Net Profit/Losses / Total Shareholders' Equity	17.5	17.6
Profit/Losses Before Taxes after Continuing Operations / Total Assets	2.7	2.6
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	2.9	3.0
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	48.3	42.8
Non-interest Income (net) / Total Assets	2.5	2.7
Other Operating Expenses / Total Assets	2.4	2.4
Personnel Expenses / Other Operating Expenses	50.7	52.1
Non-interest Income (net) / Other Operating Expenses	103.3	113.5

Yapı ve Kredi Bankası A.Ş.

Assets

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	1,664	2,176	3,839	7.0	1,200	1,473	2,673	6.2
Fin.ass.where fair value cha. is refl.to I/S (Net)	506	68	574	1.0	447	114	561	1.3
Financial assets held for trading	506	68	574	1.0	447	114	561	1.3
Public sector debt securities	104	40	144	0.3	79	74	153	0.4
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	402	28	430	0.8	368	40	408	0.9
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	45	647	692	1.3	275	834	1,109	2.6
Money Market Securities	617	0	617	1.1	1,029	0	1,029	2.4
Interbank money market placements	0	0	0	0.0	1,009	0	1,009	2.3
Istanbul Stock Exc. money market placements	0	0	0	0.0	20	0	20	0.0
Receiv. from reverse repurchase agreements	617	0	617	1.1	0	0	0	0.0
Financial Assets Available for Sale (Net)	2,657	551	3,208	5.8	383	467	850	2.0
Securities representing a share in capital	2	0	2	0.0	4	1	5	0.0
Public sector debt securities	1,969	352	2,321	4.2	350	438	788	1.8
Other marketable securities	687	199	885	1.6	30	27	57	0.1
Loans	22,486	11,733	34,219	62.1	16,624	8,830	25,454	58.6
Loans	22,230	11,712	33,942	61.6	16,358	8,826	25,183	58.0
Loans granted to the Banks risk group	470	185	655	1.2	314	101	415	1.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	21,760	11,528	33,287	60.4	16,044	8,725	24,768	57.1
Loans under follow-up	1,149	61	1,210	2.2	1,728	7	1,735	4.0
Specific provisions (-)	892	41	933	1.7	1,461	3	1,465	3.4
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	3,411	4,738	8,149	14.8	3,928	4,151	8,078	18.6
Public sector debt securities	3,411	4,738	8,149	14.8	3,928	4,151	8,078	18.6
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Investments and Associates (Net)	3	28	31	0.1	3	29	32	0.1
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	3	28	31	0.1	3	29	32	0.1
Financial investments and associates	3	28	31	0.1	3	29	32	0.1
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
Subsidiaries (Net)	906	258	1,164	2.1	953	262	1,215	2.8
Financial subsidiaries	904	258	1,163	2.1	951	262	1,213	2.8
Non-financial subsidiaries	1	0	1	0.0	2	0	2	0.0
Joint Ventures (Business Partners) (Net)	16	0	16	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	16	0	16	0.0	0	0	0	0.0
Financial joint ventures	16	0	16	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	22	2	25	0.0	86	1	86	0.2
Fair value hedges	22	0	22	0.0	86	1	86	0.2
Cash flow hedges	0	2	2	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	719	0	719	1.3	730	0	730	1.7
Intangible Assets (Net)	800	0	800	1.5	797	0	797	1.8
Goodwill	637	0	637	1.2	659	0	659	1.5
Other	163	0	163	0.3	139	0	139	0.3
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	140	0	140	0.3	142	0	142	0.3
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	140	0	140	0.3	142	0	142	0.3
Prop.&Equ.for Sale p. and from Term.Op.(Net)	52	0	52	0.1	58	0	58	0.1
Other Assets	356	534	890	1.6	288	304	592	1.4
Total Assets	34,400	20,735	55,135	100.0	26,945	16,463	43,408	100.0

Liabilities

(USD Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total		TC	FC	Total	
Deposits	21,036	13,254	34,290	62.2	15,463	11,991	27,455	63.2
Deposits held by the Banks risk group	2,664	1,791	4,455	8.1	1,251	1,679	2,930	6.8
Other	18,372	11,463	29,835	54.1	14,213	10,312	24,525	56.5
Derivative Finan. Liabilities Held for Trading	189	28	217	0.4	149	30	180	0.4
Funds Borrowed	629	4,816	5,445	9.9	509	3,060	3,569	8.2
Money Market Takings	29	1,896	1,925	3.5	44	579	623	1.4
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	29	1,896	1,925	3.5	44	579	623	1.4
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Miscellaneous Payables	2,121	440	2,562	4.6	1,773	238	2,012	4.6
Other External Resources	455	204	659	1.2	337	252	589	1.4
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	0	10	10	0.0	0	4	4	0.0
Finance leasing payables	0	11	11	0.0	0	4	4	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Hedging	229	66	295	0.5	240	0	240	0.6
Fair value hedges	204	0	204	0.4	240	0	240	0.6
Cash flow hedges	25	66	91	0.2	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	1,238	244	1,483	2.7	1,306	263	1,569	3.6
General provisions	339	194	533	1.0	372	228	600	1.4
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	105	0	105	0.2	101	0	101	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	794	50	844	1.5	833	35	869	2.0
Liabilities for Tax	166	0	166	0.3	113	0	113	0.3
Current liabilities for tax	166	0	166	0.3	113	0	113	0.3
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	1,372	1,372	2.5	0	1,495	1,495	3.4
Shareholders' Equity	6,716	-5	6,710	12.2	5,500	59	5,559	12.8
Paid-in capital	2,827	0	2,827	5.1	2,923	0	2,923	6.7
Supplementary capital	466	-5	460	0.8	412	59	470	1.1
Share premium	354	0	354	0.6	366	0	366	0.8
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	66	55	120	0.2	4	59	63	0.1
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	-6	-60	-66	-0.1	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	53	0	53	0.1	42	0	42	0.1
Profit reserves	2,083	0	2,083	3.8	1,255	0	1,255	2.9
Legal reserves	107	0	107	0.2	65	0	65	0.1
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1,976	0	1,976	3.6	1,190	0	1,190	2.7
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	1,340	0	1,340	2.4	911	0	911	2.1
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	1,340	0	1,340	2.4	911	0	911	2.1
Total Liabilities	32,809	22,327	55,135	100.0	25,435	17,973	43,408	100.0

Yapı ve Kredi Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	5,072	7,587	12,658	4,185	6,671	10,856
Letters of guarantee	5,060	4,573	9,633	4,182	4,561	8,743
Bank acceptances	0	108	108	0	102	102
Letters of credit	8	2,533	2,541	1	1,741	1,742
Prefinancing given as guarantee	0	1	1	0	1	1
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	4	372	375	2	265	267
Commitments	12,881	1,789	14,670	11,035	2,014	13,049
Irrevocable commitments	12,598	1,789	14,387	11,035	2,014	13,049
Revocable commitments	283	0	283	0	0	0
Derivative Financial Instruments	12,462	25,756	38,218	7,314	18,013	25,327
Derivative finan. instruments held for hedging	2,242	6,112	8,353	1,316	1,353	2,669
Trading transactions	10,221	19,644	29,865	5,999	16,660	22,659
Custody and Pledged Securities	65,014	13,189	78,204	47,476	11,742	59,218
Items held in Custody	38,236	2,398	40,634	29,020	2,294	31,314
Pledged Items	26,212	10,406	36,618	17,888	9,041	26,928
Accepted independent guaran. and warran.	566	386	952	568	408	976
Total Off Balance Sheet Commitments	95,429	48,321	143,750	70,010	38,440	108,450

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	3,786	4,515
Interest on loans	2,957	3,482
Interest received from reserve deposits	38	77
Interest received from banks	18	18
Interest received from money market transactions	29	58
Interest received from marketable securities portfolio	744	880
Other interest income	1	1
Interest Expenses	1,705	2,176
Interest on deposits	1,481	1,880
Interest on money market transactions	189	257
Interest on funds borrowed	28	38
Interest on securities issued	0	0
Other interest expenses	7	1
Net Interest Income/Expenses	2,081	2,339
Net Fees and Commissions Income/Expenses	1,038	966
Fees and commissions received	1,204	1,138
Fees and commissions paid	166	172
Dividend Income	101	96
Trading Profit/Loss (net)	-43	229
Profit/loss on trading account securities	47	92
Profit/losses on derivative financial transactions	-349	202
Foreign exchange profit/loss	258	-65
Other Operating Income	785	131
Total Operating Income/Expenses	3,962	3,760
Provision for Loan Losses or other Receivables (-)	704	1,052
Specific provisions of banks loans and other receivables*	630	852
General provision expenses*	47	160
Other Operating Expenses (-)	1,618	1,555
Personnel Expenses*	644	593
Net Operating Profit/Loss	1,639	1,152
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	1,639	1,152
Provisions for Taxes on Income from Continuing Operations (±)	-299	-241
Net Profit/Loss from Continuing Operations	1,340	911
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	1,340	911

* Used from information and disclosures related to income statement*.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	16.1	17.8
Shareholders' Equity / Total Assets	12.2	12.8
(Shareholders' Equity - Permanent Assets) / Total Assets	6.6	5.7
Net On Balance Sheet Position / Total Shareholders' Equity	0.3	-2.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-3.0	2.7
Balance-Sheet Ratios		
TC Assets / Total Assets	62.4	62.1
TC Liabilities / Total Liabilities	59.5	58.6
FC Assets / FC Liabilities	92.9	91.6
TC Deposits / Total Deposits	61.3	56.3
TC Loans / Total Loans and Receivables	65.7	65.3
Total Deposits / Total Assets	62.2	63.2
Funds Borrowed / Total Assets	9.9	8.2
Assets Quality		
Financial Assets (net) / Total Assets	21.7	22.1
Total Loans and Receivables / Total Assets	62.1	58.6
Total Loans and Receivables / Total Deposits	99.8	92.7
Loans Under Follow-up (gross) / Total Loans and Receivables	3.5	6.8
Loans Under Follow-up (net) / Total Loans and Receivables	0.8	1.1
Specific Provisions / Loans Under Follow-up	77.1	84.4
Permanent Assets / Total Assets	5.5	7.1
Consumer Loans / Total Loans and Receivables	33.9	37.5
Liquidity		
Liquid Assets / Total Assets	16.2	14.3
Liquid Assets / Short-term Liabilities	26.3	23.4
TC Liquid Assets / Total Assets	10.0	7.7
Profitability		
Net Profit/Losses / Total Assets	2.4	2.1
Net Profit/Losses / Total Shareholders' Equity	20.0	16.4
Profit/Losses Before Taxes after Continuing Operations / Total Assets	3.0	2.7
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	2.6	3.4
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	36.6	39.5
Non-interest Income (net) / Total Assets	3.4	3.3
Other Operating Expenses / Total Assets	2.9	3.6
Personnel Expenses / Other Operating Expenses	39.8	38.1
Non-interest Income (net) / Other Operating Expenses	116.2	91.4

Banks Under the Deposit Insurance Fund

Birleşik Fon Bankası A.Ş.

Assets

(USD Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Cash and Balances with the Central Bank	0	0	0	0.0	0	0	0	0.0
Fin.ass.where fair value cha. is refl.to I/S (Net)	135	0	135	26.2	248	0	248	45.6
Financial assets held for trading	135	0	135	26.2	248	0	248	45.6
Public sector debt securities	135	0	135	26.2	248	0	248	45.6
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	245	59	304	59.1	144	67	211	39.0
Money Market Securities	0	0	0	0.0	5	0	5	0.9
Interbank money market placements	0	0	0	0.0	5	0	5	0.9
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
Financial Assets Available for Sale (Net)	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Loans	2	0	2	0.4	8	0	8	1.5
Loans	1	0	1	0.1	1	0	1	0.1
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.1	1	0	1	0.1
Loans under follow-up	28	5	33	6.5	35	6	41	7.6
Specific provisions (-)	27	5	32	6.2	28	6	34	6.2
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Investments and Associates (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
Subsidiaries (Net)	0	0	0	0.0	0	0	0	0.0
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Joint Ventures (Business Partners) (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	35	0	35	6.8	37	0	37	6.8
Intangible Assets (Net)	0	0	0	0.0	0	0	0	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	7	0	7	1.3	0	0	0	0.1
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	7	0	7	1.3	0	0	0	0.1
Prop.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Other Assets	29	3	32	6.3	29	4	33	6.1
Total Assets	452	62	514	100.0	471	72	542	100.0

Liabilities

(USD Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	7	10	17	3.2	8	11	19	3.5
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	7	10	17	3.2	8	11	19	3.5
Derivative Finan. Liabilities Held for Trading	0	0	0	0.0	0	0	0	0.0
Funds Borrowed	0	0	0	0.0	0	0	0	0.0
Money Market Takings	2	0	2	0.3	2	0	2	0.4
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	2	0	2	0.3	2	0	2	0.4
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Miscellaneous Payables	5	27	32	6.3	8	28	36	6.6
Other External Resources	3	0	3	0.6	3	0	3	0.5
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	0	0	0	0.0	0	0	0	0.0
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	54	27	81	15.8	23	32	55	10.2
General provisions	2	0	2	0.3	3	0	3	0.6
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	3	0	3	0.6	2	0	2	0.5
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	50	27	76	14.9	17	32	49	9.1
Liabilities for Tax	2	0	2	0.4	2	0	2	0.4
Current liabilities for tax	2	0	2	0.4	2	0	2	0.4
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	0	0	0.0	0	0	0	0.0
Shareholders' Equity	377	0	377	73.4	426	0	426	78.4
Paid-in capital	300	0	300	58.2	310	0	310	57.1
Supplementary capital	0	0	0	0.0	0	0	0	0.0
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Profit reserves	11,500	0	11,500	2,236.2	11,926	0	11,926	2,198.4
Legal reserves	17	0	17	3.4	18	0	18	3.3
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	11,483	0	11,483	2,232.8	11,908	0	11,908	2,195.1
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	-11,422	0	-11,422	-2,221.0	-11,810	0	-11,810	-2,177.1
Prior years income/loss	-11,424	0	-11,424	-2,221.3	-11,847	0	-11,847	-2,183.8
Current year income/loss	1	0	1	0.3	37	0	37	6.8
Total Liabilities	451	64	514	100.0	471	72	542	100.0

Birleşik Fon Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	43	62	105	50	72	122
Letters of guarantee	43	62	105	50	72	122
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	1,596	0	1,596	2,087	0	2,087
Irrevocable commitments	1,596	0	1,596	2,087	0	2,087
Revocable commitments	0	0	0	0	0	0
Derivative Financial Instruments	0	0	0	0	0	0
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
Custody and Pledged Securities	578	89	667	602	93	695
Items held in Custody	9	2	10	8	2	10
Pledged Items	569	87	656	594	92	685
Accepted independent guaran. and warran.	0	0	1	0	0	0
Total Off Balance Sheet Commitments	2,217	151	2,368	2,739	165	2,905

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	25	26
Interest on loans	7	1
Interest received from reserve deposits	0	0
Interest received from banks	17	23
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	1	0
Interest Expenses	0	0
Interest on deposits	0	0
Interest on money market transactions	0	0
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net Interest Income/Expenses	25	25
Net Fees and Commissions Income/Expenses	2	2
Fees and commissions received	2	2
Fees and commissions paid	0	0
Dividend Income	0	0
Trading Profit/Loss (net)	20	45
Profit/loss on trading account securities	19	45
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
Other Operating Income	28	9
Total Operating Income/Expenses	75	82
Provision for Loan Losses or other Receivables (-)	54	12
Specific provisions of banks loans and other receivables*	6	3
General provision expenses*	0	2
Other Operating Expenses (-)	20	22
Personnel Expenses*	11	11
Net Operating Profit/Loss	1	48
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	1	48
Provisions for Taxes on Income from Continuing Operations (±)	0	-11
Net Profit/Loss from Continuing Operations	1	37
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	1	37

* Used from information and disclosures related to income statement!.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	50.6	45.0
Shareholders' Equity / Total Assets	73.4	78.4
(Shareholders' Equity - Permanent Assets) / Total Assets	66.4	70.3
Net On Balance Sheet Position / Total Shareholders' Equity	-0.3	-0.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.3	-0.1
Balance-Sheet Ratios		
TC Assets / Total Assets	87.9	86.8
TC Liabilities / Total Liabilities	87.6	86.7
FC Assets / FC Liabilities	98.2	99.5
TC Deposits / Total Deposits	40.7	40.7
TC Loans / Total Loans and Receivables	100.0	100.0
Total Deposits / Total Assets	3.2	3.5
Funds Borrowed / Total Assets	0.0	0.0
Assets Quality		
Financial Assets (net) / Total Assets	26.2	45.6
Total Loans and Receivables / Total Assets	0.4	1.5
Total Loans and Receivables / Total Deposits	11.3	42.1
Loans Under Follow-up (gross) / Total Loans and Receivables	1,786.0	519.5
Loans Under Follow-up (net) / Total Loans and Receivables	72.1	92.8
Specific Provisions / Loans Under Follow-up	96.0	82.1
Permanent Assets / Total Assets	7.1	8.2
Consumer Loans / Total Loans and Receivables	27.9	7.2
Liquidity		
Liquid Assets / Total Assets	85.2	85.5
Liquid Assets / Short-term Liabilities	857.2	809.0
TC Liquid Assets / Total Assets	73.8	73.1
Profitability		
Net Profit/Losses / Total Assets	0.3	6.8
Net Profit/Losses / Total Shareholders' Equity	0.3	8.6
Profit/Losses Before Taxes after Continuing Operations / Total Assets	0.2	8.8
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	3.7	4.1
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	25.2	27.1
Non-interest Income (net) / Total Assets	9.7	10.4
Other Operating Expenses / Total Assets	3.9	4.0
Personnel Expenses / Other Operating Expenses	52.5	48.4
Non-interest Income (net) / Other Operating Expenses	249.0	258.6

Foreign Banks

Arap Türk Bankası A.Ş.

Assets

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	1	46	47	6.3	1	30	31	4.8
Fin.ass.where fair value cha. is refl.to I/S (Net)	90	19	109	14.7	99	41	140	21.6
Financial assets held for trading	90	19	109	14.7	99	41	140	21.6
Public sector debt securities	88	0	88	11.9	99	41	140	21.6
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	1	0	1	0.2	0	0	0	0.0
Other marketable securities	1	19	20	2.6	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	1	71	72	9.6	0	33	34	5.2
Money Market Securities	0	0	0	0.0	0	0	0	0.0
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
Financial Assets Available for Sale (Net)	0	1	1	0.1	0	1	1	0.1
Securities representing a share in capital	0	1	1	0.1	0	1	1	0.1
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Loans	141	181	322	43.5	136	99	235	36.2
Loans	141	181	322	43.5	136	99	235	36.2
Loans granted to the Banks risk group	0	2	2	0.2	0	2	2	0.3
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	141	180	321	43.2	136	97	233	35.9
Loans under follow-up	4	0	4	0.5	4	0	4	0.6
Specific provisions (-)	4	0	4	0.5	4	0	4	0.6
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	71	75	146	19.7	77	91	168	25.8
Public sector debt securities	42	47	89	12.0	77	45	122	18.8
Other marketable securities	28	29	57	7.7	0	45	45	7.0
Investments and Associates (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
Subsidiaries (Net)	23	0	23	3.2	22	0	22	3.4
Financial subsidiaries	23	0	23	3.2	22	0	22	3.4
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Joint Ventures (Business Partners) (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	14	0	14	1.9	15	0	15	2.3
Intangible Assets (Net)	1	0	1	0.2	1	0	1	0.2
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.2	1	0	1	0.2
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	1	0	1	0.1	1	0	1	0.2
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	1	0	1	0.1	1	0	1	0.2
Prop.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.1
Other Assets	4	1	5	0.7	0	1	1	0.2
Total Assets	348	394	742	100.0	354	296	649	100.0

Liabilities

(USD Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total		Distr.	TC	FC	
Deposits	53	154	207	28.0	8	112	120	18.5
Deposits held by the Banks risk group	0	18	18	2.4	0	30	30	4.6
Other	53	136	190	25.6	8	82	90	13.9
Derivative Finan. Liabilities Held for Trading	0	0	0	0.0	0	0	0	0.0
Funds Borrowed	0	283	283	38.1	0	256	257	39.5
Money Market Takings	31	0	31	4.1	70	0	70	10.8
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	31	0	31	4.1	70	0	70	10.8
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Miscellaneous Payables	0	2	2	0.3	0	1	1	0.1
Other External Resources	4	6	10	1.4	0	3	3	0.5
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	0	0	0	0.0	0	0	0	0.1
Finance leasing payables	0	0	0	0.0	0	0	0	0.1
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	9	0	9	1.2	7	0	7	1.0
General provisions	5	0	5	0.7	4	0	4	0.6
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	3	0	3	0.4	3	0	3	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.1	0	0	0	0.1
Liabilities for Tax	1	0	1	0.1	2	0	2	0.2
Current liabilities for tax	1	0	1	0.1	2	0	2	0.2
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	0	0	0.0	0	0	0	0.0
Shareholders' Equity	199	0	199	26.8	190	0	190	29.2
Paid-in capital	156	0	156	21.0	161	0	161	24.8
Supplementary capital	6	0	6	0.8	6	0	6	0.9
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	6	0	6	0.8	6	0	6	0.9
Profit reserves	2	0	2	0.2	1	0	1	0.1
Legal reserves	2	0	2	0.2	1	0	1	0.1
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	35	0	35	4.7	21	0	21	3.3
Prior years income/loss	20	0	20	2.7	5	0	5	0.7
Current year income/loss	15	0	15	2.1	17	0	17	2.6
Total Liabilities	297	445	742	100.0	277	372	649	100.0

Arap Türk Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	4	1,013	1,017	1	786	787
Letters of guarantee	4	810	814	1	582	583
Bank acceptances	0	9	9	0	11	11
Letters of credit	0	194	194	0	193	193
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	4	0	4	4	93	98
Irrevocable commitments	4	0	4	4	93	98
Revocable commitments	0	0	0	0	0	0
Derivative Financial Instruments	29	30	59	59	59	117
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	29	30	59	59	59	117
Custody and Pledged Securities	108	236	344	92	209	301
Items held in Custody	98	33	131	83	20	102
Pledged Items	11	203	213	9	190	199
Accepted independent guaran. and warran.	0	0	0	0	0	0
Total Off Balance Sheet Commitments	145	1,279	1,424	156	1,147	1,303

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	31	42
Interest on loans	16	18
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	15	24
Other interest income	0	0
Interest Expenses	3	8
Interest on deposits	1	1
Interest on money market transactions	2	3
Interest on funds borrowed	1	4
Interest on securities issued	0	0
Other interest expenses	0	0
Net Interest Income/Expenses	27	34
Net Fees and Commissions Income/Expenses	18	15
Fees and commissions received	18	16
Fees and commissions paid	0	0
Dividend Income	2	0
Trading Profit/Loss (net)	-1	-7
Profit/loss on trading account securities	0	0
Profit/losses on derivative financial transactions	-2	-1
Foreign exchange profit/loss	0	-6
Other Operating Income	1	1
Total Operating Income/Expenses	47	43
Provision for Loan Losses or other Receivables (-)	2	2
Specific provisions of banks loans and other receivables*	0	0
General provision expenses*	2	1
Other Operating Expenses (-)	26	19
Personnel Expenses*	17	12
Net Operating Profit/Loss	19	21
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	19	21
Provisions for Taxes on Income from Continuing Operations (±)	-4	-4
Net Profit/Loss from Continuing Operations	15	17
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	15	17

* Used from information and disclosures related to income statement!.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	27.7	31.6
Shareholders' Equity / Total Assets	26.8	29.2
(Shareholders' Equity - Permanent Assets) / Total Assets	21.5	23.3
Net On Balance Sheet Position / Total Shareholders' Equity	-15.0	-28.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.1	-5.4
Balance-Sheet Ratios		
TC Assets / Total Assets	46.8	54.5
TC Liabilities / Total Liabilities	40.0	42.7
FC Assets / FC Liabilities	88.6	79.4
TC Deposits / Total Deposits	25.7	7.0
TC Loans / Total Loans and Receivables	43.7	58.0
Total Deposits / Total Assets	28.0	18.5
Funds Borrowed / Total Assets	38.1	39.5
Assets Quality		
Financial Assets (net) / Total Assets	34.5	47.6
Total Loans and Receivables / Total Assets	43.5	36.2
Total Loans and Receivables / Total Deposits	155.5	195.2
Loans Under Follow-up (gross) / Total Loans and Receivables	1.2	1.7
Loans Under Follow-up (net) / Total Loans and Receivables	0.0	0.0
Specific Provisions / Loans Under Follow-up	100.0	100.0
Permanent Assets / Total Assets	5.3	6.0
Consumer Loans / Total Loans and Receivables	0.0	0.1
Liquidity		
Liquid Assets / Total Assets	30.7	31.7
Liquid Assets / Short-term Liabilities	76.7	79.7
TC Liquid Assets / Total Assets	12.3	15.4
Profitability		
Net Profit/Losses / Total Assets	2.1	2.6
Net Profit/Losses / Total Shareholders' Equity	7.7	8.9
Profit/Losses Before Taxes after Continuing Operations / Total Assets	2.6	3.3
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	3.7	5.2
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	58.5	79.3
Non-interest Income (net) / Total Assets	2.6	1.4
Other Operating Expenses / Total Assets	3.5	3.0
Personnel Expenses / Other Operating Expenses	66.2	63.5
Non-interest Income (net) / Other Operating Expenses	75.9	46.0

Bank Mellat

Assets

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	7	98	105	8.8	0	21	21	7.8
Fin.ass.where fair value cha. is refl.to I/S (Net)	100	153	253	21.2	0	0	0	0.0
Financial assets held for trading	77	153	231	19.4	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Other marketable securities	77	153	231	19.4	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	22	0	22	1.9	0	0	0	0.0
Public sector debt securities	22	0	22	1.9	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	0	0	0	0.0	17	49	65	24.6
Money Market Securities	0	0	0	0.0	0	0	0	0.0
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
Financial Assets Available for Sale (Net)	87	14	101	8.4	20	0	20	7.6
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	67	0	67	5.7	20	0	20	7.6
Other marketable securities	20	14	33	2.8	0	0	0	0.0
Loans	6	723	728	61.0	0	152	153	57.5
Loans	5	723	728	61.0	0	152	153	57.4
Loans granted to the Banks risk group	0	273	273	22.9	0	89	89	33.7
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	5	449	455	38.1	0	63	63	23.8
Loans under follow-up	0	0	0	0.0	0	0	0	0.0
Specific provisions (-)	0	0	0	0.0	0	0	0	0.0
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Investments and Associates (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
Subsidiaries (Net)	0	0	0	0.0	0	0	0	0.0
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Joint Ventures (Business Partners) (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	6	0	6	0.5	6	0	6	2.3
Intangible Assets (Net)	0	0	0	0.0	0	0	0	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	0	0	0	0.0	0	0	0	0.1
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	0	0	0	0.0	0	0	0	0.1
Prop.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Other Assets	0	0	0	0.0	0	0	0	0.0
Total Assets	205	988	1,193	100.0	44	222	266	100.0

Liabilities

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Deposits	123	178	301	25.2	0	84	84	31.6
Deposits held by the Banks risk group	108	118	226	18.9	0	35	35	13.0
Other	15	60	75	6.3	0	49	49	18.6
Derivative Finan. Liabilities Held for Trading	0	0	0	0.0	0	0	0	0.0
Funds Borrowed	0	27	27	2.3	0	15	15	5.5
Money Market Takings	0	0	0	0.0	0	0	0	0.0
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	0	0	0	0.0
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Miscellaneous Payables	22	763	785	65.8	0	111	111	41.9
Other External Resources	0	10	10	0.9	0	3	4	1.3
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	0	0	0	0.0	0	0	0	0.0
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	1	1	2	0.1	0	1	1	0.4
General provisions	0	1	1	0.1	0	1	1	0.2
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	0	0	0	0.0	0	0	0	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.1
Liabilities for Tax	3	0	3	0.2	2	0	2	0.6
Current liabilities for tax	3	0	3	0.2	2	0	2	0.6
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	0	0	0.0	0	0	0	0.0
Shareholders' Equity	65	0	65	5.5	50	0	50	18.6
Paid-in capital	35	0	35	2.9	36	0	36	13.6
Supplementary capital	0	0	0	0.0	0	0	0	0.1
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.1
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Profit reserves	1	0	1	0.1	1	0	1	0.3
Legal reserves	0	0	0	0.0	0	0	0	0.0
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1	0	1	0.1	1	0	1	0.3
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	29	0	29	2.4	12	0	12	4.6
Prior years income/loss	12	0	12	1.0	0	0	0	0.0
Current year income/loss	17	0	17	1.4	12	0	12	4.6
Total Liabilities	215	979	1,193	100.0	52	213	266	100.0

Bank Mellat

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	1	68	69	0	24	24
Letters of guarantee	0	50	50	0	13	13
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	18	18	0	11	11
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	0	0	0	0	25	25
Irrevocable commitments	0	0	0	0	25	25
Revocable commitments	0	0	0	0	0	0
Derivative Financial Instruments	0	0	0	0	0	0
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
Custody and Pledged Securities	0	2	2	0	0	0
Items held in Custody	0	2	2	0	0	0
Pledged Items	0	0	0	0	0	0
Accepted independent guaran. and warran.	0	0	0	0	0	0
Total Off Balance Sheet Commitments	1	70	70	0	49	49

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	27	17
Interest on loans	19	13
Interest received from reserve deposits	0	0
Interest received from banks	4	2
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	4	3
Other interest income	0	0
Interest Expenses	13	7
Interest on deposits	2	1
Interest on money market transactions	10	6
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net Interest Income/Expenses	14	11
Net Fees and Commissions Income/Expenses	10	7
Fees and commissions received	10	7
Fees and commissions paid	0	0
Dividend Income	0	0
Trading Profit/Loss (net)	3	1
Profit/loss on trading account securities	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	3	1
Other Operating Income	0	0
Total Operating Income/Expenses	27	19
Provision for Loan Losses or other Receivables (-)	0	0
Specific provisions of banks loans and other receivables*	0	0
General provision expenses*	0	0
Other Operating Expenses (-)	5	4
Personnel Expenses*	3	2
Net Operating Profit/Loss	22	15
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	22	15
Provisions for Taxes on Income from Continuing Operations (±)	-4	-3
Net Profit/Loss from Continuing Operations	17	12
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	17	12

* Used from information and disclosures related to income statement!.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	28.9	49.1
Shareholders' Equity / Total Assets	5.5	18.6
(Shareholders' Equity - Permanent Assets) / Total Assets	5.0	16.3
Net On Balance Sheet Position / Total Shareholders' Equity	18.9	18.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	18.9	18.3
Balance-Sheet Ratios		
TC Assets / Total Assets	17.2	16.5
TC Liabilities / Total Liabilities	18.0	19.7
FC Assets / FC Liabilities	101.0	103.9
TC Deposits / Total Deposits	41.0	0.4
TC Loans / Total Loans and Receivables	0.8	0.2
Total Deposits / Total Assets	25.2	31.6
Funds Borrowed / Total Assets	2.3	5.5
Assets Quality		
Financial Assets (net) / Total Assets	29.6	7.6
Total Loans and Receivables / Total Assets	61.0	57.5
Total Loans and Receivables / Total Deposits	241.9	181.8
Loans Under Follow-up (gross) / Total Loans and Receivables	0.0	0.0
Loans Under Follow-up (net) / Total Loans and Receivables	0.0	0.0
Specific Provisions / Loans Under Follow-up	25.0	25.0
Permanent Assets / Total Assets	0.5	2.3
Consumer Loans / Total Loans and Receivables	0.0	0.1
Liquidity		
Liquid Assets / Total Assets	38.5	40.1
Liquid Assets / Short-term Liabilities	124.6	103.5
TC Liquid Assets / Total Assets	16.2	14.0
Profitability		
Net Profit/Losses / Total Assets	1.4	4.6
Net Profit/Losses / Total Shareholders' Equity	26.3	24.8
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.8	5.8
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	1.2	4.0
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	52.1	55.6
Non-interest Income (net) / Total Assets	1.1	3.2
Other Operating Expenses / Total Assets	0.4	1.4
Personnel Expenses / Other Operating Expenses	50.4	56.0
Non-interest Income (net) / Other Operating Expenses	252.7	228.4

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Assets

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	14	116	131	3.2	121	83	204	6.2
Fin.ass.where fair value cha. is refl.to I/S (Net)	410	5	415	10.2	207	10	217	6.6
Financial assets held for trading	410	5	415	10.2	207	10	217	6.6
Public sector debt securities	402	1	403	9.9	191	0	192	5.8
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	8	4	12	0.3	16	10	25	0.8
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	803	48	851	20.8	202	74	276	8.4
Money Market Securities	736	0	736	18.0	437	0	437	13.3
Interbank money market placements	0	0	0	0.0	437	0	437	13.3
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	736	0	736	18.0	0	0	0	0.0
Financial Assets Available for Sale (Net)	321	0	321	7.9	621	22	643	19.6
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	321	0	321	7.9	621	21	643	19.6
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Loans	1,168	330	1,497	36.6	1,092	311	1,403	42.8
Loans	1,153	330	1,482	36.3	1,071	311	1,382	42.1
Loans granted to the Banks risk group	10	0	10	0.2	4	0	4	0.1
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	1,143	330	1,472	36.0	1,067	311	1,378	42.0
Loans under follow-up	211	0	211	5.2	270	0	270	8.2
Specific provisions (-)	196	0	196	4.8	250	0	250	7.6
Factoring Receivables	20	79	99	2.4	20	0	20	0.6
Investments held to Maturity (Net)	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Investments and Associates (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
Subsidiaries (Net)	0	0	0	0.0	0	0	0	0.0
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Joint Ventures (Business Partners) (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	6	0	6	0.1	16	0	16	0.5
Intangible Assets (Net)	6	0	6	0.1	5	0	5	0.2
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	6	0	6	0.1	5	0	5	0.2
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	3	0	3	0.1	3	0	3	0.1
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	3	0	3	0.1	3	0	3	0.1
Prop.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Other Assets	16	5	21	0.5	50	6	56	1.7
Total Assets	3,503	583	4,087	100.0	2,774	506	3,280	100.0

Liabilities

(USD Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total		TC	FC	Total	
Deposits	1,771	1,051	2,822	69.1	1,706	725	2,431	74.1
Deposits held by the Banks risk group	134	0	134	3.3	150	17	166	5.1
Other	1,637	1,051	2,688	65.8	1,556	708	2,264	69.0
Derivative Finan. Liabilities Held for Trading	9	3	13	0.3	18	9	27	0.8
Funds Borrowed	135	368	503	12.3	131	1	132	4.0
Money Market Takings	0	0	0	0.0	0	0	0	0.0
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	0	0	0	0.0
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Miscellaneous Payables	57	0	58	1.4	34	0	34	1.0
Other External Resources	35	4	38	0.9	45	3	49	1.5
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	0	0	0	0.0	0	0	0	0.0
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	43	0	43	1.0	32	0	32	1.0
General provisions	28	0	28	0.7	21	0	21	0.6
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	1	0	1	0.0	1	0	1	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	13	0	13	0.3	10	0	10	0.3
Liabilities for Tax	2	0	2	0.1	2	0	2	0.1
Current liabilities for tax	2	0	2	0.1	2	0	2	0.1
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	0	0	0.0	0	0	0	0.0
Shareholders' Equity	608	0	608	14.9	572	1	573	17.5
Paid-in capital	22	0	22	0.5	23	0	23	0.7
Supplementary capital	162	0	162	4.0	169	1	170	5.2
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	2	0	2	0.1	3	1	5	0.1
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	160	0	160	3.9	165	0	165	5.0
Profit reserves	368	0	368	9.0	329	0	329	10.0
Legal reserves	6	0	6	0.2	7	0	7	0.2
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	361	0	361	8.8	323	0	323	9.8
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	57	0	57	1.4	51	0	51	1.6
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	57	0	57	1.4	51	0	51	1.6
Total Liabilities	2,660	1,426	4,087	100.0	2,540	740	3,280	100.0

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Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	244	472	716	211	355	566
Letters of guarantee	244	192	436	211	214	424
Bank acceptances	0	159	159	0	99	99
Letters of credit	0	54	54	0	43	43
Prefinancing given as guarantee	0	33	33	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	33	33	0	0	0
Commitments	1,295	463	1,758	885	1	886
Irrevocable commitments	1,295	463	1,758	885	1	886
Revocable commitments	0	0	0	0	0	0
Derivative Financial Instruments	999	1,567	2,566	2,359	3,078	5,437
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	999	1,567	2,566	2,359	3,078	5,437
Custody and Pledged Securities	19,677	981	20,658	14,750	925	15,674
Items held in Custody	19,561	262	19,823	14,600	227	14,827
Pledged Items	116	719	835	150	698	848
Accepted independent guaran. and warran.	0	0	0	0	0	0
Total Off Balance Sheet Commitments	22,216	3,482	25,698	18,204	4,359	22,563

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	333	431
Interest on loans	204	309
Interest received from reserve deposits	4	8
Interest received from banks	19	21
Interest received from money market transactions	21	47
Interest received from marketable securities portfolio	86	45
Other interest income	0	0
Interest Expenses	115	188
Interest on deposits	109	184
Interest on money market transactions	6	4
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net Interest Income/Expenses	219	242
Net Fees and Commissions Income/Expenses	-11	-6
Fees and commissions received	3	5
Fees and commissions paid	13	10
Dividend Income	0	0
Trading Profit/Loss (net)	15	83
Profit/loss on trading account securities	23	54
Profit/losses on derivative financial transactions	2	-37
Foreign exchange profit/loss	-9	66
Other Operating Income	94	87
Total Operating Income/Expenses	317	407
Provision for Loan Losses or other Receivables (-)	35	119
Specific provisions of banks loans and other receivables*	17	113
General provision expenses*	8	0
Other Operating Expenses (-)	209	223
Personnel Expenses*	91	91
Net Operating Profit/Loss	73	65
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	73	65
Provisions for Taxes on Income from Continuing Operations (±)	-17	-14
Net Profit/Loss from Continuing Operations	57	51
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	57	51

* Used from information and disclosures related to income statement!.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	19.5	19.9
Shareholders' Equity / Total Assets	14.9	17.5
(Shareholders' Equity - Permanent Assets) / Total Assets	14.2	16.2
Net On Balance Sheet Position / Total Shareholders' Equity	-108.4	-21.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-4.0	-10.9
Balance-Sheet Ratios		
TC Assets / Total Assets	85.7	84.6
TC Liabilities / Total Liabilities	65.1	77.4
FC Assets / FC Liabilities	40.9	68.3
TC Deposits / Total Deposits	62.8	70.2
TC Loans / Total Loans and Receivables	78.0	77.8
Total Deposits / Total Assets	69.1	74.1
Funds Borrowed / Total Assets	12.3	4.0
Assets Quality		
Financial Assets (net) / Total Assets	18.0	26.2
Total Loans and Receivables / Total Assets	36.6	42.8
Total Loans and Receivables / Total Deposits	53.1	57.7
Loans Under Follow-up (gross) / Total Loans and Receivables	14.1	19.3
Loans Under Follow-up (net) / Total Loans and Receivables	1.0	1.4
Specific Provisions / Loans Under Follow-up	93.0	92.5
Permanent Assets / Total Assets	0.7	1.3
Consumer Loans / Total Loans and Receivables	40.0	49.1
Liquidity		
Liquid Assets / Total Assets	60.1	54.2
Liquid Assets / Short-term Liabilities	90.5	82.2
TC Liquid Assets / Total Assets	55.9	48.4
Profitability		
Net Profit/Losses / Total Assets	1.4	1.6
Net Profit/Losses / Total Shareholders' Equity	9.3	8.9
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.8	2.0
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	4.9	3.9
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	63.4	31.7
Non-interest Income (net) / Total Assets	2.4	5.0
Other Operating Expenses / Total Assets	5.1	6.8
Personnel Expenses / Other Operating Expenses	43.6	40.8
Non-interest Income (net) / Other Operating Expenses	47.1	73.8

Denizbank A.Ş.

Assets

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	244	866	1,110	6.2	428	487	914	6.4
Fin.ass.where fair value cha. is refl.to I/S (Net)	216	169	385	2.1	97	54	151	1.1
Financial assets held for trading	216	169	385	2.1	97	54	151	1.1
Public sector debt securities	182	13	195	1.1	57	15	72	0.5
Securities representing a share in capital	1	0	1	0.0	0	0	0	0.0
Derivative financial assets held for trading	34	156	189	1.1	40	38	78	0.5
Other marketable securities	0	0	0	0.0	0	2	2	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	50	141	192	1.1	0	436	436	3.1
Money Market Securities	794	0	794	4.4	471	0	471	3.3
Interbank money market placements	0	0	0	0.0	471	0	471	3.3
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	794	0	794	4.4	0	0	0	0.0
Financial Assets Available for Sale (Net)	1,901	163	2,064	11.5	1,233	226	1,459	10.2
Securities representing a share in capital	3	0	3	0.0	3	0	3	0.0
Public sector debt securities	1,899	161	2,060	11.5	1,230	225	1,455	10.2
Other marketable securities	0	2	2	0.0	0	2	2	0.0
Loans	9,234	2,771	12,005	66.7	7,064	2,463	9,528	66.8
Loans	9,068	2,771	11,839	65.8	6,868	2,463	9,331	65.4
Loans granted to the Banks risk group	93	41	135	0.7	18	3	21	0.1
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	8,975	2,729	11,704	65.1	6,849	2,461	9,310	65.3
Loans under follow-up	600	0	600	3.3	592	0	592	4.2
Specific provisions (-)	434	0	434	2.4	395	0	395	2.8
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	468	56	524	2.9	439	29	468	3.3
Public sector debt securities	468	0	468	2.6	439	0	439	3.1
Other marketable securities	0	56	56	0.3	0	29	29	0.2
Investments and Associates (Net)	3	0	3	0.0	4	0	4	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	3	0	3	0.0	4	0	4	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	3	0	3	0.0	4	0	4	0.0
Subsidiaries (Net)	182	106	288	1.6	188	83	272	1.9
Financial subsidiaries	178	106	284	1.6	184	83	268	1.9
Non-financial subsidiaries	4	0	4	0.0	4	0	4	0.0
Joint Ventures (Business Partners) (Net)	2	0	2	0.0	1	0	1	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	2	0	2	0.0	1	0	1	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	2	0	2	0.0	1	0	1	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	122	7	129	0.7	113	10	123	0.9
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	122	7	129	0.7	113	10	123	0.9
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	182	0	182	1.0	156	0	156	1.1
Intangible Assets (Net)	22	0	22	0.1	19	0	19	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	22	0	22	0.1	19	0	19	0.1
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	26	0	26	0.1	48	0	48	0.3
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	26	0	26	0.1	48	0	48	0.3
Prop.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Other Assets	190	73	263	1.5	165	43	208	1.5
Total Assets	13,638	4,351	17,989	100.0	10,425	3,832	14,257	100.0

Liabilities

(USD Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total		TC	FC	Total	
Deposits	6,922	3,349	10,271	57.1	4,737	3,086	7,824	54.9
Deposits held by the Banks risk group	175	91	267	1.5	85	99	184	1.3
Other	6,747	3,258	10,005	55.6	4,653	2,987	7,640	53.6
Derivative Finan. Liabilities Held for Trading	38	76	114	0.6	33	62	95	0.7
Funds Borrowed	276	3,520	3,796	21.1	129	2,886	3,014	21.1
Money Market Takings	17	0	17	0.1	201	0	201	1.4
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	17	0	17	0.1	201	0	201	1.4
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Miscellaneous Payables	242	116	358	2.0	176	28	204	1.4
Other External Resources	244	186	430	2.4	182	5	187	1.3
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	15	1	17	0.1	20	7	27	0.2
Finance leasing payables	16	1	18	0.1	23	7	31	0.2
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	1	0	1	0.0	3	0	4	0.0
Derivative Finan. Liabilities Held for Hedging	111	7	117	0.7	116	6	123	0.9
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	111	7	117	0.7	116	6	123	0.9
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	289	4	293	1.6	252	6	258	1.8
General provisions	119	0	119	0.7	91	0	91	0.6
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	26	0	26	0.1	16	0	16	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	144	4	148	0.8	145	6	151	1.1
Liabilities for Tax	33	0	33	0.2	44	0	44	0.3
Current liabilities for tax	33	0	33	0.2	44	0	44	0.3
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	501	501	2.8	0	510	510	3.6
Shareholders' Equity	2,028	15	2,043	11.4	1,758	10	1,769	12.4
Paid-in capital	466	0	466	2.6	481	0	481	3.4
Supplementary capital	190	15	205	1.1	167	10	177	1.2
Share premium	64	0	64	0.4	66	0	66	0.5
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	71	19	90	0.5	49	14	63	0.4
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	-67	-4	-71	-0.4	-75	-4	-79	-0.6
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	123	0	123	0.7	127	0	127	0.9
Profit reserves	1,065	0	1,065	5.9	743	0	743	5.2
Legal reserves	52	0	52	0.3	36	0	36	0.3
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1,009	0	1,009	5.6	704	0	704	4.9
Other profit reserves	3	0	3	0.0	3	0	3	0.0
Profit or loss	307	0	307	1.7	367	0	367	2.6
Prior years income/loss	9	0	9	0.1	10	0	10	0.1
Current year income/loss	298	0	298	1.7	358	0	358	2.5
Total Liabilities	10,215	7,775	17,989	100.0	7,650	6,607	14,257	100.0

Denizbank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	1,915	2,946	4,861	1,337	2,053	3,390
Letters of guarantee	1,913	1,606	3,519	1,337	1,162	2,499
Bank acceptances	0	115	115	0	81	81
Letters of credit	2	1,046	1,048	0	608	608
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	179	179	0	203	203
Commitments	17,319	16,348	33,667	3,517	3,154	6,671
Irrevocable commitments	3,577	4,376	7,954	3,517	3,154	6,671
Revocable commitments	13,742	11,972	25,713	0	0	0
Derivative Financial Instruments	4,782	12,143	16,925	3,271	8,401	11,672
Derivative finan. instruments held for hedging	554	1,040	1,595	595	1,074	1,668
Trading transactions	4,227	11,103	15,330	2,676	7,327	10,004
Custody and Pledged Securities	37,461	10,957	48,418	26,434	8,902	35,336
Items held in Custody	4,983	423	5,407	2,741	369	3,110
Pledged Items	32,377	10,468	42,845	23,591	8,446	32,037
Accepted independent guaran. and warran.	101	66	167	103	88	190
Total Off Balance Sheet Commitments	61,478	42,394	103,872	34,559	22,510	57,070

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	1,603	1,717
Interest on loans	1,280	1,386
Interest received from reserve deposits	11	18
Interest received from banks	3	8
Interest received from money market transactions	11	10
Interest received from marketable securities portfolio	283	275
Other interest income	15	20
Interest Expenses	571	609
Interest on deposits	475	476
Interest on money market transactions	78	119
Interest on funds borrowed	4	8
Interest on securities issued	0	0
Other interest expenses	14	6
Net Interest Income/Expenses	1,032	1,107
Net Fees and Commissions Income/Expenses	184	174
Fees and commissions received	251	234
Fees and commissions paid	66	60
Dividend Income	0	2
Trading Profit/Loss (net)	-113	-64
Profit/loss on trading account securities	21	90
Profit/losses on derivative financial transactions	-206	-458
Foreign exchange profit/loss	71	304
Other Operating Income	207	140
Total Operating Income/Expenses	1,309	1,360
Provision for Loan Losses or other Receivables (-)	306	363
Specific provisions of banks loans and other receivables*	237	253
General provision expenses*	31	18
Other Operating Expenses (-)	624	549
Personnel Expenses*	299	264
Net Operating Profit/Loss	379	447
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	379	447
Provisions for Taxes on Income from Continuing Operations (±)	-82	-90
Net Profit/Loss from Continuing Operations	298	358
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	298	358

* Used from information and disclosures related to income statement!.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	16.4	19.0
Shareholders' Equity / Total Assets	11.4	12.4
(Shareholders' Equity - Permanent Assets) / Total Assets	7.7	7.9
Net On Balance Sheet Position / Total Shareholders' Equity	-122.0	-103.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	10.2	1.4
Balance-Sheet Ratios		
TC Assets / Total Assets	75.8	73.1
TC Liabilities / Total Liabilities	56.8	53.7
FC Assets / FC Liabilities	56.0	58.0
TC Deposits / Total Deposits	67.4	60.6
TC Loans / Total Loans and Receivables	76.9	74.1
Total Deposits / Total Assets	57.1	54.9
Funds Borrowed / Total Assets	21.1	21.1
Assets Quality		
Financial Assets (net) / Total Assets	17.2	15.4
Total Loans and Receivables / Total Assets	66.7	66.8
Total Loans and Receivables / Total Deposits	116.9	121.8
Loans Under Follow-up (gross) / Total Loans and Receivables	5.0	6.2
Loans Under Follow-up (net) / Total Loans and Receivables	1.4	2.1
Specific Provisions / Loans Under Follow-up	72.3	66.8
Permanent Assets / Total Assets	3.7	4.5
Consumer Loans / Total Loans and Receivables	33.1	32.3
Liquidity		
Liquid Assets / Total Assets	25.3	24.1
Liquid Assets / Short-term Liabilities	50.5	45.3
TC Liquid Assets / Total Assets	17.8	15.6
Profitability		
Net Profit/Losses / Total Assets	1.7	2.5
Net Profit/Losses / Total Shareholders' Equity	14.6	20.2
Profit/Losses Before Taxes after Continuing Operations / Total Assets	2.1	3.1
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	4.4	6.0
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	60.7	62.8
Non-interest Income (net) / Total Assets	1.5	1.8
Other Operating Expenses / Total Assets	3.5	3.8
Personnel Expenses / Other Operating Expenses	48.0	48.1
Non-interest Income (net) / Other Operating Expenses	44.5	46.0

Deutsche Bank A.Ş.

Assets

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	10	7	18	0.9	9	10	18	1.4
Fin.ass.where fair value cha. is refl.to I/S (Net)	227	7	234	11.8	742	3	745	58.0
Financial assets held for trading	227	7	234	11.8	742	3	745	58.0
Public sector debt securities	219	0	219	11.0	742	0	742	57.8
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	7	7	0.4	0	3	3	0.2
Other marketable securities	8	0	8	0.4	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	35	1	36	1.8	27	19	47	3.6
Money Market Securities	1,525	0	1,525	76.8	315	0	315	24.6
Interbank money market placements	0	0	0	0.0	315	0	315	24.6
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	1,525	0	1,525	76.8	0	0	0	0.0
Financial Assets Available for Sale (Net)	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Loans	53	57	110	5.5	32	15	46	3.6
Loans	53	57	110	5.5	32	15	46	3.6
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	53	57	110	5.5	32	15	46	3.6
Loans under follow-up	0	0	0	0.0	0	0	0	0.0
Specific provisions (-)	0	0	0	0.0	0	0	0	0.0
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Investments and Associates (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
Subsidiaries (Net)	0	0	0	0.0	0	0	0	0.0
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Joint Ventures (Business Partners) (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	2	0	2	0.1	3	0	3	0.2
Intangible Assets (Net)	30	0	30	1.5	77	0	77	6.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	30	0	30	1.5	77	0	77	6.0
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	1	0	1	0.0	0	0	0	0.0
Current assets for tax	1	0	1	0.0	0	0	0	0.0
Deferred assets for tax	0	0	0	0.0	0	0	0	0.0
Prop.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Other Assets	3	27	30	1.5	6	26	32	2.5
Total Assets	1,886	99	1,984	100.0	1,212	72	1,284	100.0

Liabilities

(USD Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total		TC	FC	Total	
Deposits	536	628	1,164	58.7	91	292	383	29.8
Deposits held by the Banks risk group	340	0	340	17.1	17	0	17	1.3
Other	196	628	824	41.5	74	292	366	28.5
Derivative Finan. Liabilities Held for Trading	0	8	8	0.4	0	2	2	0.1
Funds Borrowed	520	3	523	26.3	582	0	582	45.3
Money Market Takings	13	0	13	0.6	15	0	15	1.2
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	13	0	13	0.6	15	0	15	1.2
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Miscellaneous Payables	5	0	5	0.2	2	0	2	0.2
Other External Resources	0	0	0	0.0	0	0	0	0.0
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	0	0	0	0.0	0	1	1	0.1
Finance leasing payables	0	0	0	0.0	0	1	1	0.1
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	8	9	16	0.8	9	5	14	1.1
General provisions	2	0	2	0.1	2	0	2	0.1
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	0	0	0	0.0	0	0	0	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	5	9	14	0.7	7	5	12	0.9
Liabilities for Tax	4	0	4	0.2	10	0	10	0.7
Current liabilities for tax	3	0	3	0.1	2	0	2	0.2
Deferred liabilities for tax	1	0	1	0.1	7	0	7	0.6
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	0	0	0.0	0	0	0	0.0
Shareholders' Equity	250	0	250	12.6	277	0	277	21.6
Paid-in capital	88	0	88	4.4	91	0	91	7.1
Supplementary capital	21	0	21	1.0	21	0	21	1.7
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	21	0	21	1.0	21	0	21	1.7
Profit reserves	146	0	146	7.4	94	0	94	7.3
Legal reserves	28	0	28	1.4	24	0	24	1.9
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	118	0	118	6.0	70	0	70	5.4
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	-4	0	-4	-0.2	71	0	71	5.5
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	-4	0	-4	-0.2	71	0	71	5.5
Total Liabilities	1,336	648	1,984	100.0	985	299	1,284	100.0

Deutsche Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	28	143	171	14	152	167
Letters of guarantee	28	100	128	14	114	128
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	44	44	0	38	38
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	660	968	1,628	399	400	799
Irrevocable commitments	660	968	1,628	399	400	799
Revocable commitments	0	0	0	0	0	0
Derivative Financial Instruments	875	1,564	2,440	725	871	1,596
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	875	1,564	2,440	725	871	1,596
Custody and Pledged Securities	13,041	10	13,052	10,898	10	10,908
Items held in Custody	13,041	10	13,052	10,898	10	10,908
Pledged Items	0	0	0	0	0	0
Accepted independent guaran. and warran.	0	0	0	0	0	0
Total Off Balance Sheet Commitments	14,605	2,686	17,291	12,037	1,433	13,470

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	67	37
Interest on loans	5	6
Interest received from reserve deposits	0	0
Interest received from banks	2	1
Interest received from money market transactions	19	9
Interest received from marketable securities portfolio	42	20
Other interest income	0	0
Interest Expenses	20	26
Interest on deposits	8	8
Interest on money market transactions	6	9
Interest on funds borrowed	6	9
Interest on securities issued	0	0
Other interest expenses	0	0
Net Interest Income/Expenses	47	11
Net Fees and Commissions Income/Expenses	14	27
Fees and commissions received	22	33
Fees and commissions paid	7	5
Dividend Income	0	0
Trading Profit/Loss (net)	14	101
Profit/loss on trading account securities	35	109
Profit/losses on derivative financial transactions	-10	-26
Foreign exchange profit/loss	-10	18
Other Operating Income	5	4
Total Operating Income/Expenses	80	144
Provision for Loan Losses or other Receivables (-)	1	2
Specific provisions of banks loans and other receivables*	0	0
General provision expenses*	1	1
Other Operating Expenses (-)	83	52
Personnel Expenses*	14	12
Net Operating Profit/Loss	-3	90
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	-3	90
Provisions for Taxes on Income from Continuing Operations (±)	0	-19
Net Profit/Loss from Continuing Operations	-4	71
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	-4	71

* Used from information and disclosures related to income statement!.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	50.7	49.7
Shareholders' Equity / Total Assets	12.6	21.6
(Shareholders' Equity - Permanent Assets) / Total Assets	11.0	15.4
Net On Balance Sheet Position / Total Shareholders' Equity	-203.6	-71.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	4.2	10.9
Balance-Sheet Ratios		
TC Assets / Total Assets	95.0	94.4
TC Liabilities / Total Liabilities	67.3	76.7
FC Assets / FC Liabilities	15.2	24.2
TC Deposits / Total Deposits	46.0	23.7
TC Loans / Total Loans and Receivables	48.3	68.7
Total Deposits / Total Assets	58.7	29.8
Funds Borrowed / Total Assets	26.3	45.3
Assets Quality		
Financial Assets (net) / Total Assets	11.8	58.0
Total Loans and Receivables / Total Assets	5.5	3.6
Total Loans and Receivables / Total Deposits	9.4	12.1
Loans Under Follow-up (gross) / Total Loans and Receivables	0.0	0.0
Loans Under Follow-up (net) / Total Loans and Receivables	0.0	0.0
Specific Provisions / Loans Under Follow-up	35.7	-
Permanent Assets / Total Assets	1.6	6.2
Consumer Loans / Total Loans and Receivables	0.1	0.2
Liquidity		
Liquid Assets / Total Assets	91.3	87.6
Liquid Assets / Short-term Liabilities	105.8	115.1
TC Liquid Assets / Total Assets	90.5	85.1
Profitability		
Net Profit/Losses / Total Assets	-0.2	5.5
Net Profit/Losses / Total Shareholders' Equity	-1.6	25.6
Profit/Losses Before Taxes after Continuing Operations / Total Assets	-0.2	7.0
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	2.4	0.9
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	58.8	7.6
Non-interest Income (net) / Total Assets	1.7	10.3
Other Operating Expenses / Total Assets	4.2	4.0
Personnel Expenses / Other Operating Expenses	16.7	23.2
Non-interest Income (net) / Other Operating Expenses	39.8	256.5

Eurobank Tekfen A.Ş.

Assets

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	66	71	136	5.1	55	55	111	4.3
Fin.ass.where fair value cha. is refl.to I/S (Net)	107	6	113	4.2	77	0	77	3.0
Financial assets held for trading	107	6	113	4.2	77	0	77	3.0
Public sector debt securities	102	0	102	3.8	76	0	76	2.9
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	4	6	11	0.4	1	0	1	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	318	16	334	12.4	228	136	364	14.0
Money Market Securities	0	0	0	0.0	17	0	17	0.6
Interbank money market placements	0	0	0	0.0	17	0	17	0.6
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
Financial Assets Available for Sale (Net)	149	74	223	8.3	216	87	303	11.7
Securities representing a share in capital	2	0	2	0.1	2	0	2	0.1
Public sector debt securities	147	74	221	8.2	214	87	301	11.6
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Loans	715	339	1,054	39.1	616	234	850	32.8
Loans	681	339	1,021	37.8	566	234	800	30.8
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	681	339	1,021	37.8	566	234	800	30.8
Loans under follow-up	76	0	76	2.8	106	0	106	4.1
Specific provisions (-)	43	0	43	1.6	56	0	56	2.2
Factoring Receivables	54	5	59	2.2	51	5	56	2.2
Investments held to Maturity (Net)	624	0	624	23.1	668	0	668	25.7
Public sector debt securities	624	0	624	23.1	668	0	668	25.7
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Investments and Associates (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
Subsidiaries (Net)	87	0	87	3.2	90	0	90	3.5
Financial subsidiaries	87	0	87	3.2	90	0	90	3.5
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Joint Ventures (Business Partners) (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	20	0	20	0.8	26	0	26	1.0
Intangible Assets (Net)	12	0	12	0.4	3	0	3	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	12	0	12	0.4	3	0	3	0.1
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	11	0	11	0.4	15	0	15	0.6
Current assets for tax	0	0	0	0.0	3	0	3	0.1
Deferred assets for tax	11	0	11	0.4	12	0	12	0.5
Prop.&Equ.for Sale p. and from Term.Op.(Net)	6	0	6	0.2	1	0	1	0.1
Other Assets	16	3	20	0.7	13	0	13	0.5
Total Assets	2,185	515	2,700	100.0	2,076	517	2,593	100.0

Liabilities

(USD Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total		TC	FC	Total	
Deposits	752	477	1,228	45.5	725	520	1,245	48.0
Deposits held by the Banks risk group	234	99	333	12.3	299	159	458	17.7
Other	518	377	895	33.2	426	360	787	30.3
Derivative Finan. Liabilities Held for Trading	6	6	12	0.4	1	0	1	0.0
Funds Borrowed	474	116	590	21.9	481	101	582	22.4
Money Market Takings	374	0	374	13.8	274	0	274	10.6
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	374	0	374	13.8	274	0	274	10.6
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Miscellaneous Payables	9	1	10	0.4	4	1	5	0.2
Other External Resources	21	4	25	0.9	15	0	15	0.6
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	0	1	1	0.0	0	1	1	0.1
Finance leasing payables	0	1	1	0.0	0	2	2	0.1
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Hedging	0	13	13	0.5	0	14	14	0.5
Fair value hedges	0	13	13	0.5	0	14	14	0.5
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	20	10	30	1.1	21	9	30	1.2
General provisions	8	3	12	0.4	7	3	10	0.4
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	8	0	8	0.3	6	0	6	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	4	7	10	0.4	9	6	15	0.6
Liabilities for Tax	4	0	4	0.2	4	0	4	0.1
Current liabilities for tax	4	0	4	0.2	4	0	4	0.1
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	120	0	120	4.5	124	0	124	4.8
Shareholders' Equity	290	1	291	10.8	296	1	297	11.5
Paid-in capital	247	0	247	9.2	255	0	255	9.9
Supplementary capital	4	1	5	0.2	10	1	11	0.4
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	1	1	2	0.1	4	1	5	0.2
Revaluation changes of property and equip.	2	0	2	0.1	5	0	5	0.2
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	1	0	1	0.0	1	0	1	0.0
Profit reserves	29	0	29	1.1	15	0	15	0.6
Legal reserves	6	0	6	0.2	5	0	5	0.2
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	24	0	24	0.9	10	0	10	0.4
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	10	0	10	0.4	15	0	15	0.6
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	10	0	10	0.4	15	0	15	0.6
Total Liabilities	2,071	629	2,700	100.0	1,945	648	2,593	100.0

Eurobank Tekfen A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	158	688	846	117	632	750
Letters of guarantee	157	61	218	116	67	183
Bank acceptances	0	20	20	0	13	13
Letters of credit	0	108	108	0	66	66
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	1	499	499	1	486	487
Commitments	105	70	174	77	25	102
Irrevocable commitments	105	70	174	77	25	102
Revocable commitments	0	0	0	0	0	0
Derivative Financial Instruments	443	1,738	2,181	95	383	478
Derivative finan. instruments held for hedging	0	120	120	0	120	120
Trading transactions	443	1,618	2,061	95	263	358
Custody and Pledged Securities	4,011	4,065	8,077	2,593	3,509	6,102
Items held in Custody	1,464	202	1,666	760	171	931
Pledged Items	2,540	3,858	6,397	1,833	3,338	5,171
Accepted independent guaran. and warran.	7	6	13	0	0	0
Total Off Balance Sheet Commitments	4,717	6,561	11,278	2,882	4,550	7,432

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	263	291
Interest on loans	97	117
Interest received from reserve deposits	2	5
Interest received from banks	27	17
Interest received from money market transactions	1	1
Interest received from marketable securities portfolio	124	145
Other interest income	11	6
Interest Expenses	198	221
Interest on deposits	75	100
Interest on money market transactions	87	93
Interest on funds borrowed	25	18
Interest on securities issued	0	0
Other interest expenses	10	9
Net Interest Income/Expenses	65	70
Net Fees and Commissions Income/Expenses	18	21
Fees and commissions received	20	22
Fees and commissions paid	2	1
Dividend Income	0	0
Trading Profit/Loss (net)	18	26
Profit/loss on trading account securities	15	22
Profit/losses on derivative financial transactions	1	1
Foreign exchange profit/loss	1	2
Other Operating Income	5	2
Total Operating Income/Expenses	106	119
Provision for Loan Losses or other Receivables (-)	12	37
Specific provisions of banks loans and other receivables*	10	35
General provision expenses*	2	1
Other Operating Expenses (-)	81	63
Personnel Expenses*	40	32
Net Operating Profit/Loss	13	19
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	13	19
Provisions for Taxes on Income from Continuing Operations (±)	-3	-4
Net Profit/Loss from Continuing Operations	10	15
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	10	15

* Used from information and disclosures related to income statement!.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	20.3	26.0
Shareholders' Equity / Total Assets	10.8	11.5
(Shareholders' Equity - Permanent Assets) / Total Assets	4.9	4.9
Net On Balance Sheet Position / Total Shareholders' Equity	12.1	-7.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.3	-5.0
Balance-Sheet Ratios		
TC Assets / Total Assets	80.9	80.0
TC Liabilities / Total Liabilities	76.7	75.0
FC Assets / FC Liabilities	81.9	79.8
TC Deposits / Total Deposits	61.2	58.3
TC Loans / Total Loans and Receivables	67.8	72.5
Total Deposits / Total Assets	45.5	48.0
Funds Borrowed / Total Assets	21.9	22.4
Assets Quality		
Financial Assets (net) / Total Assets	35.6	40.4
Total Loans and Receivables / Total Assets	39.1	32.8
Total Loans and Receivables / Total Deposits	85.8	68.3
Loans Under Follow-up (gross) / Total Loans and Receivables	7.2	12.4
Loans Under Follow-up (net) / Total Loans and Receivables	3.2	5.9
Specific Provisions / Loans Under Follow-up	55.9	52.8
Permanent Assets / Total Assets	5.9	6.6
Consumer Loans / Total Loans and Receivables	2.4	1.8
Liquidity		
Liquid Assets / Total Assets	29.9	33.6
Liquid Assets / Short-term Liabilities	44.8	64.7
TC Liquid Assets / Total Assets	23.7	22.9
Profitability		
Net Profit/Losses / Total Assets	0.4	0.6
Net Profit/Losses / Total Shareholders' Equity	3.4	5.0
Profit/Losses Before Taxes after Continuing Operations / Total Assets	0.5	0.7
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	2.0	1.3
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	52.0	29.0
Non-interest Income (net) / Total Assets	1.5	1.9
Other Operating Expenses / Total Assets	3.0	2.4
Personnel Expenses / Other Operating Expenses	48.9	50.3
Non-interest Income (net) / Other Operating Expenses	50.6	77.5

Finans Bank A.Ş.

Assets

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	746	812	1,557	6.3	681	524	1,205	6.1
Fin.ass.where fair value cha. is refl.to I/S (Net)	848	100	948	3.8	1,365	36	1,401	7.1
Financial assets held for trading	164	100	264	1.1	256	36	291	1.5
Public sector debt securities	6	3	9	0.0	7	1	7	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	158	97	255	1.0	249	35	284	1.4
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	684	0	684	2.8	1,110	0	1,110	5.6
Public sector debt securities	49	0	49	0.2	53	0	53	0.3
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	635	0	635	2.6	1,057	0	1,057	5.4
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	5	120	125	0.5	7	771	778	3.9
Money Market Securities	0	0	0	0.0	0	0	0	0.0
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
Financial Assets Available for Sale (Net)	4,259	564	4,823	19.5	3,330	398	3,729	18.9
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	4,180	392	4,572	18.5	3,276	228	3,504	17.8
Other marketable securities	78	173	251	1.0	54	171	224	1.1
Loans	14,579	1,588	16,167	65.3	10,424	1,373	11,798	59.8
Loans	14,428	1,588	16,016	64.7	10,353	1,373	11,726	59.5
Loans granted to the Banks risk group	24	24	48	0.2	4	21	25	0.1
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	14,404	1,564	15,969	64.5	10,349	1,353	11,702	59.4
Loans under follow-up	1,143	0	1,143	4.6	978	0	978	5.0
Specific provisions (-)	992	0	992	4.0	907	0	907	4.6
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Investments and Associates (Net)	4	0	4	0.0	4	0	4	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	4	0	4	0.0	4	0	4	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	4	0	4	0.0	4	0	4	0.0
Subsidiaries (Net)	245	0	245	1.0	160	0	160	0.8
Financial subsidiaries	235	0	235	1.0	150	0	150	0.8
Non-financial subsidiaries	10	0	10	0.0	10	0	10	0.1
Joint Ventures (Business Partners) (Net)	2	0	2	0.0	1	0	1	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	2	0	2	0.0	1	0	1	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	2	0	2	0.0	1	0	1	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	19	0	19	0.1	0	2	2	0.0
Fair value hedges	19	0	19	0.1	0	2	2	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	236	0	236	1.0	251	0	251	1.3
Intangible Assets (Net)	64	0	64	0.3	42	0	42	0.2
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	64	0	64	0.3	42	0	42	0.2
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	0	0	0	0.0	34	0	34	0.2
Current assets for tax	0	0	0	0.0	34	0	34	0.2
Deferred assets for tax	0	0	0	0.0	0	0	0	0.0
Prop.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Other Assets	279	302	581	2.3	249	60	309	1.6
Total Assets	21,284	3,487	24,771	100.0	16,548	3,164	19,712	100.0

Liabilities

(USD Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total		TC	FC	Total	
Deposits	11,893	3,996	15,889	64.1	8,746	4,881	13,627	69.1
Deposits held by the Banks risk group	248	108	356	1.4	190	834	1,025	5.2
Other	11,645	3,888	15,532	62.7	8,556	4,046	12,603	63.9
Derivative Finan. Liabilities Held for Trading	217	91	308	1.2	154	25	179	0.9
Funds Borrowed	241	2,029	2,270	9.2	235	1,143	1,378	7.0
Money Market Takings	529	202	731	3.0	13	0	13	0.1
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	529	202	731	3.0	13	0	13	0.1
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Miscellaneous Payables	552	24	576	2.3	380	108	488	2.5
Other External Resources	303	7	311	1.3	211	2	213	1.1
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	0	0	0	0.0	0	3	3	0.0
Finance leasing payables	0	0	0	0.0	0	4	4	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Hedging	208	5	213	0.9	0	2	2	0.0
Fair value hedges	163	5	167	0.7	0	2	2	0.0
Cash flow hedges	45	0	45	0.2	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	316	20	336	1.4	302	22	324	1.6
General provisions	153	20	173	0.7	112	22	134	0.7
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	47	0	47	0.2	43	0	43	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	116	0	116	0.5	147	0	147	0.7
Liabilities for Tax	92	0	92	0.4	56	0	56	0.3
Current liabilities for tax	43	0	43	0.2	0	0	0	0.0
Deferred liabilities for tax	49	0	49	0.2	56	0	56	0.3
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	657	657	2.7	0	991	991	5.0
Shareholders' Equity	3,381	7	3,387	13.7	2,411	28	2,439	12.4
Paid-in capital	1,434	0	1,434	5.8	1,059	0	1,059	5.4
Supplementary capital	152	7	159	0.6	56	28	84	0.4
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	164	7	171	0.7	56	28	84	0.4
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	2	0	2	0.0	0	0	0	0.0
Hedging funds (active part)	-14	0	-14	-0.1	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Profit reserves	1,199	0	1,199	4.8	859	0	859	4.4
Legal reserves	119	0	119	0.5	101	0	101	0.5
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1,081	0	1,081	4.4	758	0	758	3.8
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	595	0	595	2.4	437	0	437	2.2
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	595	0	595	2.4	437	0	437	2.2
Total Liabilities	17,733	7,037	24,771	100.0	12,508	7,204	19,712	100.0

Finans Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	1,932	1,994	3,925	1,505	1,985	3,490
Letters of guarantee	1,930	1,032	2,962	1,505	1,147	2,653
Bank acceptances	2	468	469	0	447	447
Letters of credit	0	470	470	0	363	363
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	24	24	0	28	28
Commitments	9,455	332	9,787	7,203	740	7,943
Irrevocable commitments	9,455	332	9,787	7,147	740	7,887
Revocable commitments	0	0	0	55	0	55
Derivative Financial Instruments	15,038	19,079	34,117	9,293	10,707	20,000
Derivative finan. instruments held for hedging	3,992	2,684	6,676	0	97	97
Trading transactions	11,046	16,395	27,441	9,293	10,610	19,903
Custody and Pledged Securities	46,208	11,408	57,615	20,315	6,913	27,227
Items held in Custody	1,333	676	2,008	1,943	729	2,672
Pledged Items	44,875	10,732	55,607	18,372	6,183	24,555
Accepted independent guaran. and warran.	0	0	0	0	0	0
Total Off Balance Sheet Commitments	72,633	32,812	105,445	38,316	20,344	58,660

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	2,467	2,603
Interest on loans	2,170	2,179
Interest received from reserve deposits	0	0
Interest received from banks	23	36
Interest received from money market transactions	6	2
Interest received from marketable securities portfolio	267	384
Other interest income	1	1
Interest Expenses	1,000	1,100
Interest on deposits	878	900
Interest on money market transactions	89	143
Interest on funds borrowed	33	55
Interest on securities issued	0	0
Other interest expenses	0	1
Net Interest Income/Expenses	1,466	1,504
Net Fees and Commissions Income/Expenses	386	388
Fees and commissions received	431	433
Fees and commissions paid	45	44
Dividend Income	26	4
Trading Profit/Loss (net)	-172	-253
Profit/loss on trading account securities	246	219
Profit/losses on derivative financial transactions	-441	-511
Foreign exchange profit/loss	22	39
Other Operating Income	95	72
Total Operating Income/Expenses	1,802	1,715
Provision for Loan Losses or other Receivables (-)	169	536
Specific provisions of banks loans and other receivables*	118	471
General provision expenses*	43	26
Other Operating Expenses (-)	895	782
Personnel Expenses*	384	341
Net Operating Profit/Loss	737	397
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	737	397
Provisions for Taxes on Income from Continuing Operations (±)	-142	-86
Net Profit/Loss from Continuing Operations	595	311
Net Profit/Loss Before Taxes from Terminated Operations	0	133
Provisions for Taxes on Income from Terminated Operations (±)	0	-7
Net Profit/Loss from Terminated Operations	0	126
Net Profit/Losses	595	437

* Used from information and disclosures related to income statement*.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	16.7	18.0
Shareholders' Equity / Total Assets	13.7	12.4
(Shareholders' Equity - Permanent Assets) / Total Assets	10.8	9.7
Net On Balance Sheet Position / Total Shareholders' Equity	-79.7	-133.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-8.1	0.4
Balance-Sheet Ratios		
TC Assets / Total Assets	85.9	83.9
TC Liabilities / Total Liabilities	71.6	63.5
FC Assets / FC Liabilities	49.5	43.9
TC Deposits / Total Deposits	74.9	64.2
TC Loans / Total Loans and Receivables	90.2	88.4
Total Deposits / Total Assets	64.1	69.1
Funds Borrowed / Total Assets	9.2	7.0
Assets Quality		
Financial Assets (net) / Total Assets	23.4	26.0
Total Loans and Receivables / Total Assets	65.3	59.8
Total Loans and Receivables / Total Deposits	101.8	86.6
Loans Under Follow-up (gross) / Total Loans and Receivables	7.1	8.3
Loans Under Follow-up (net) / Total Loans and Receivables	0.9	0.6
Specific Provisions / Loans Under Follow-up	86.8	92.7
Permanent Assets / Total Assets	2.8	2.7
Consumer Loans / Total Loans and Receivables	63.8	66.7
Liquidity		
Liquid Assets / Total Assets	30.1	36.1
Liquid Assets / Short-term Liabilities	55.6	66.0
TC Liquid Assets / Total Assets	23.6	27.3
Profitability		
Net Profit/Losses / Total Assets	2.4	2.2
Net Profit/Losses / Total Shareholders' Equity	17.6	17.9
Profit/Losses Before Taxes after Continuing Operations / Total Assets	3.0	2.0
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	5.4	5.2
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	74.8	60.2
Non-interest Income (net) / Total Assets	1.4	1.1
Other Operating Expenses / Total Assets	3.6	4.0
Personnel Expenses / Other Operating Expenses	42.9	43.6
Non-interest Income (net) / Other Operating Expenses	37.5	27.0

Fortis Bank A.Ş.

Assets

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	106	334	440	5.6	198	302	500	6.6
Fin.ass.where fair value cha. is refl.to I/S (Net)	160	366	526	6.7	172	242	414	5.5
Financial assets held for trading	160	366	526	6.7	172	241	412	5.4
Public sector debt securities	121	344	465	5.9	134	224	359	4.7
Securities representing a share in capital	0	0	0	0.0	21	0	21	0.3
Derivative financial assets held for trading	39	22	61	0.8	16	16	33	0.4
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	2	2	0.0
Public sector debt securities	0	0	0	0.0	0	2	2	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	319	25	344	4.4	4	47	50	0.7
Money Market Securities	192	0	192	2.4	20	49	70	0.9
Interbank money market placements	65	0	65	0.8	20	0	20	0.3
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	127	0	127	1.6	0	49	49	0.7
Financial Assets Available for Sale (Net)	569	75	645	8.2	1,115	176	1,291	17.0
Securities representing a share in capital	4	0	4	0.1	13	1	13	0.2
Public sector debt securities	565	75	640	8.1	1,102	173	1,276	16.8
Other marketable securities	0	0	0	0.0	0	2	2	0.0
Loans	4,426	926	5,352	67.8	4,069	606	4,675	61.7
Loans	4,355	926	5,281	66.9	3,920	606	4,526	59.7
Loans granted to the Banks risk group	66	0	66	0.8	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	4,290	926	5,215	66.1	3,920	605	4,526	59.7
Loans under follow-up	256	0	256	3.2	376	0	376	5.0
Specific provisions (-)	185	0	185	2.3	228	0	228	3.0
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	41	77	118	1.5	97	96	193	2.5
Public sector debt securities	41	77	118	1.5	97	96	193	2.5
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Investments and Associates (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
Subsidiaries (Net)	29	0	29	0.4	39	89	127	1.7
Financial subsidiaries	29	0	29	0.4	39	89	127	1.7
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Joint Ventures (Business Partners) (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	89	0	89	1.1	106	0	106	1.4
Intangible Assets (Net)	5	0	5	0.1	7	0	7	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	5	0	5	0.1	7	0	7	0.1
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	44	0	44	0.6	32	0	32	0.4
Current assets for tax	0	0	0	0.0	4	0	4	0.0
Deferred assets for tax	44	0	44	0.6	29	0	29	0.4
Prop.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	11	0	11	0.1
Other Assets	90	16	106	1.3	96	8	104	1.4
Total Assets	6,071	1,819	7,891	100.0	5,965	1,615	7,580	100.0

Liabilities

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Deposits	2,685	1,391	4,075	51.6	2,217	1,689	3,906	51.5
Deposits held by the Banks risk group	214	10	224	2.8	34	16	51	0.7
Other	2,471	1,380	3,851	48.8	2,182	1,673	3,855	50.9
Derivative Finan. Liabilities Held for Trading	68	25	94	1.2	80	21	100	1.3
Funds Borrowed	194	1,694	1,888	23.9	237	1,568	1,806	23.8
Money Market Takings	56	29	85	1.1	7	0	7	0.1
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	56	29	85	1.1	7	0	7	0.1
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Miscellaneous Payables	243	14	256	3.2	221	13	234	3.1
Other External Resources	55	1	55	0.7	60	1	61	0.8
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	0	0	0	0.0	0	0	0	0.0
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	154	0	154	1.9	129	5	134	1.8
General provisions	45	0	45	0.6	33	5	38	0.5
Restructuring reserves	8	0	8	0.1	0	0	0	0.0
Reserves for employee benefit	36	0	36	0.5	27	0	27	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	65	0	65	0.8	69	0	69	0.9
Liabilities for Tax	31	0	31	0.4	13	0	13	0.2
Current liabilities for tax	31	0	31	0.4	13	0	13	0.2
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	0	0	0.0	0	0	0	0.0
Shareholders' Equity	1,249	2	1,252	15.9	1,302	17	1,319	17.4
Paid-in capital	683	0	683	8.7	706	0	706	9.3
Supplementary capital	145	2	148	1.9	174	17	191	2.5
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	7	2	9	0.1	33	17	49	0.6
Revaluation changes of property and equip.	8	0	8	0.1	7	0	7	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	130	0	130	1.6	134	0	134	1.8
Profit reserves	395	0	395	5.0	335	0	335	4.4
Legal reserves	33	0	33	0.4	30	0	30	0.4
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	362	0	362	4.6	305	0	305	4.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	26	0	26	0.3	86	0	86	1.1
Prior years income/loss	11	0	11	0.1	12	0	12	0.2
Current year income/loss	15	0	15	0.2	75	0	75	1.0
Total Liabilities	4,735	3,156	7,891	100.0	4,266	3,314	7,580	100.0

Fortis Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	540	983	1,524	476	1,321	1,797
Letters of guarantee	504	598	1,103	463	714	1,176
Bank acceptances	0	183	183	0	103	103
Letters of credit	0	198	198	0	441	441
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	36	4	40	13	64	77
Commitments	1,989	196	2,185	2,085	486	2,571
Irrevocable commitments	1,989	196	2,185	2,085	486	2,571
Revocable commitments	0	0	0	0	0	0
Derivative Financial Instruments	2,220	5,550	7,770	1,802	5,404	7,206
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	2,220	5,550	7,770	1,802	5,404	7,206
Custody and Pledged Securities	5,355	1,238	6,593	5,611	1,336	6,948
Items held in Custody	1,768	122	1,890	2,567	97	2,664
Pledged Items	3,587	1,116	4,703	3,044	1,239	4,283
Accepted independent guaran. and warran.	0	0	0	0	0	0
Total Off Balance Sheet Commitments	10,105	7,967	18,072	9,974	8,547	18,521

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	766	994
Interest on loans	607	767
Interest received from reserve deposits	6	12
Interest received from banks	2	3
Interest received from money market transactions	3	21
Interest received from marketable securities portfolio	140	177
Other interest income	9	13
Interest Expenses	360	503
Interest on deposits	204	289
Interest on money market transactions	68	95
Interest on funds borrowed	11	8
Interest on securities issued	0	0
Other interest expenses	77	111
Net Interest Income/Expenses	406	491
Net Fees and Commissions Income/Expenses	97	115
Fees and commissions received	125	150
Fees and commissions paid	28	35
Dividend Income	3	28
Trading Profit/Loss (net)	3	-6
Profit/loss on trading account securities	25	13
Profit/losses on derivative financial transactions	-96	-29
Foreign exchange profit/loss	74	9
Other Operating Income	26	14
Total Operating Income/Expenses	535	641
Provision for Loan Losses or other Receivables (-)	77	108
Specific provisions of banks loans and other receivables*	42	102
General provision expenses*	9	-1
Other Operating Expenses (-)	448	442
Personnel Expenses*	187	200
Net Operating Profit/Loss	11	91
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	11	91
Provisions for Taxes on Income from Continuing Operations (±)	-9	-16
Net Profit/Loss from Continuing Operations	2	75
Net Profit/Loss Before Taxes from Terminated Operations	15	0
Provisions for Taxes on Income from Terminated Operations (±)	-3	0
Net Profit/Loss from Terminated Operations	12	0
Net Profit/Losses	15	75

* Used from information and disclosures related to income statement!.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	16.8	16.0
Shareholders' Equity / Total Assets	15.9	17.4
(Shareholders' Equity - Permanent Assets) / Total Assets	13.4	12.1
Net On Balance Sheet Position / Total Shareholders' Equity	-66.1	-87.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-1.6	-2.3
Balance-Sheet Ratios		
TC Assets / Total Assets	76.9	78.7
TC Liabilities / Total Liabilities	60.0	56.3
FC Assets / FC Liabilities	57.7	48.7
TC Deposits / Total Deposits	65.9	56.8
TC Loans / Total Loans and Receivables	82.7	87.0
Total Deposits / Total Assets	51.6	51.5
Funds Borrowed / Total Assets	23.9	23.8
Assets Quality		
Financial Assets (net) / Total Assets	16.3	25.0
Total Loans and Receivables / Total Assets	67.8	61.7
Total Loans and Receivables / Total Deposits	131.3	119.7
Loans Under Follow-up (gross) / Total Loans and Receivables	4.8	8.1
Loans Under Follow-up (net) / Total Loans and Receivables	1.3	3.2
Specific Provisions / Loans Under Follow-up	72.3	60.5
Permanent Assets / Total Assets	2.5	5.3
Consumer Loans / Total Loans and Receivables	34.8	39.6
Liquidity		
Liquid Assets / Total Assets	27.2	30.7
Liquid Assets / Short-term Liabilities	46.3	56.5
TC Liquid Assets / Total Assets	17.1	19.9
Profitability		
Net Profit/Losses / Total Assets	0.2	1.0
Net Profit/Losses / Total Shareholders' Equity	1.2	5.7
Profit/Losses Before Taxes after Continuing Operations / Total Assets	0.1	1.2
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	4.6	5.1
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	68.0	60.6
Non-interest Income (net) / Total Assets	1.6	2.0
Other Operating Expenses / Total Assets	5.7	5.8
Personnel Expenses / Other Operating Expenses	41.7	45.2
Non-interest Income (net) / Other Operating Expenses	28.8	34.0

Habib Bank Limited

Assets

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	0	2	2	3.7	0	1	1	2.6
Fin.ass.where fair value cha. is refl.to I/S (Net)	1	0	1	1.4	0	0	0	0.0
Financial assets held for trading	1	0	1	1.4	0	0	0	0.0
Public sector debt securities	1	0	1	1.4	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	15	14	29	59.4	13	18	31	64.0
Money Market Securities	0	0	0	0.0	0	0	0	0.0
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
Financial Assets Available for Sale (Net)	3	0	3	5.5	6	1	7	14.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	3	0	3	5.5	6	1	7	14.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Loans	10	3	14	28.1	7	2	9	17.6
Loans	10	3	13	27.3	7	1	7	15.2
Loans granted to the Banks risk group	0	1	1	2.1	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	10	2	12	25.3	7	1	7	15.2
Loans under follow-up	2	1	3	6.2	1	3	3	6.6
Specific provisions (-)	1	1	3	5.5	0	2	2	4.2
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Investments and Associates (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
Subsidiaries (Net)	0	0	0	0.0	0	0	0	0.0
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Joint Ventures (Business Partners) (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	1	0	1	1.3	1	0	1	1.4
Intangible Assets (Net)	0	0	0	0.0	0	0	0	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	0	0	0	0.1	0	0	0	0.1
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	0	0	0	0.1	0	0	0	0.1
Prop.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Other Assets	0	0	0	0.5	0	0	0	0.3
Total Assets	30	19	49	100.0	27	22	49	100.0

Liabilities

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Deposits	4	10	13	27.2	1	5	7	13.4
Deposits held by the Banks risk group	0	0	1	1.2	0	0	0	1.0
Other	3	9	13	26.0	1	5	6	12.4
Derivative Finan. Liabilities Held for Trading	0	0	0	0.0	0	0	0	0.0
Funds Borrowed	0	7	7	14.7	1	11	13	25.8
Money Market Takings	0	0	0	0.0	0	2	2	4.1
Interbank money market takings	0	0	0	0.0	0	2	2	4.1
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	0	0	0	0.0
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Miscellaneous Payables	0	1	1	2.7	0	1	1	1.5
Other External Resources	0	0	0	0.5	0	0	0	0.3
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	0	0	0	0.0	0	0	0	0.0
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	0	0	0	0.5	0	0	0	0.3
General provisions	0	0	0	0.4	0	0	0	0.2
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	0	0	0	0.1	0	0	0	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.0
Liabilities for Tax	0	0	0	0.2	0	0	0	0.1
Current liabilities for tax	0	0	0	0.2	0	0	0	0.1
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	0	0	0.0	0	0	0	0.0
Shareholders' Equity	26	0	26	54.3	27	0	27	54.3
Paid-in capital	20	0	20	40.0	20	0	20	41.1
Supplementary capital	0	0	0	0.0	0	0	0	0.3
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.3
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Profit reserves	0	0	0	0.0	0	0	0	0.0
Legal reserves	0	0	0	0.0	0	0	0	0.0
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	7	0	7	14.2	6	0	6	12.9
Prior years income/loss	6	0	6	12.6	4	0	4	8.2
Current year income/loss	1	0	1	1.6	2	0	2	4.7
Total Liabilities	31	18	49	100.0	30	19	49	100.0

Habib Bank Limited

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	0	11	11	0	11	11
Letters of guarantee	0	4	4	0	3	3
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	7	7	0	8	8
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	0	0	0	0	0	0
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
Derivative Financial Instruments	0	0	0	0	0	0
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
Custody and Pledged Securities	15	18	33	16	18	33
Items held in Custody	15	18	33	16	18	33
Pledged Items	0	0	0	0	0	0
Accepted independent guaran. and warran.	0	0	0	0	0	0
Total Off Balance Sheet Commitments	15	29	44	16	28	44

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	3	5
Interest on loans	1	2
Interest received from reserve deposits	0	0
Interest received from banks	2	2
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	1
Other interest income	0	0
Interest Expenses	0	1
Interest on deposits	0	0
Interest on money market transactions	0	0
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net Interest Income/Expenses	3	4
Net Fees and Commissions Income/Expenses	0	0
Fees and commissions received	0	0
Fees and commissions paid	0	0
Dividend Income	0	0
Trading Profit/Loss (net)	0	0
Profit/loss on trading account securities	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
Other Operating Income	0	0
Total Operating Income/Expenses	3	5
Provision for Loan Losses or other Receivables (-)	1	0
Specific provisions of banks loans and other receivables*	1	0
General provision expenses*	0	0
Other Operating Expenses (-)	1	1
Personnel Expenses*	1	1
Net Operating Profit/Loss	1	3
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	1	3
Provisions for Taxes on Income from Continuing Operations (±)	0	-1
Net Profit/Loss from Continuing Operations	1	2
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	1	2

* Used from information and disclosures related to income statement!.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	77.5	94.3
Shareholders' Equity / Total Assets	54.3	54.3
(Shareholders' Equity - Permanent Assets) / Total Assets	52.2	50.4
Net On Balance Sheet Position / Total Shareholders' Equity	12.4	13.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	12.4	13.2
Balance-Sheet Ratios		
TC Assets / Total Assets	61.1	55.0
TC Liabilities / Total Liabilities	63.2	60.5
FC Assets / FC Liabilities	105.5	114.0
TC Deposits / Total Deposits	26.6	18.2
TC Loans / Total Loans and Receivables	75.8	80.2
Total Deposits / Total Assets	27.2	13.4
Funds Borrowed / Total Assets	14.7	25.8
Assets Quality		
Financial Assets (net) / Total Assets	6.9	14.0
Total Loans and Receivables / Total Assets	28.1	17.6
Total Loans and Receivables / Total Deposits	103.1	131.2
Loans Under Follow-up (gross) / Total Loans and Receivables	22.0	37.6
Loans Under Follow-up (net) / Total Loans and Receivables	2.6	14.0
Specific Provisions / Loans Under Follow-up	88.2	62.8
Permanent Assets / Total Assets	2.1	3.9
Consumer Loans / Total Loans and Receivables	4.1	3.2
Liquidity		
Liquid Assets / Total Assets	70.0	80.6
Liquid Assets / Short-term Liabilities	220.0	243.0
TC Liquid Assets / Total Assets	38.0	39.1
Profitability		
Net Profit/Losses / Total Assets	1.6	4.7
Net Profit/Losses / Total Shareholders' Equity	2.9	8.6
Profit/Losses Before Taxes after Continuing Operations / Total Assets	2.0	5.9
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	3.7	7.6
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	56.0	79.6
Non-interest Income (net) / Total Assets	1.3	1.3
Other Operating Expenses / Total Assets	2.8	3.0
Personnel Expenses / Other Operating Expenses	58.1	55.0
Non-interest Income (net) / Other Operating Expenses	46.7	44.4

HSBC Bank A.Ş.

Assets

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	206	391	597	5.2	293	339	631	6.8
Fin.ass.where fair value cha. is refl.to I/S (Net)	236	21	257	2.2	56	45	101	1.1
Financial assets held for trading	236	21	257	2.2	56	45	101	1.1
Public sector debt securities	175	8	183	1.6	50	5	54	0.6
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	61	13	74	0.6	5	37	41	0.4
Other marketable securities	0	0	0	0.0	2	4	5	0.1
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	101	87	188	1.6	26	472	498	5.3
Money Market Securities	1,585	0	1,585	13.7	0	503	503	5.4
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	1,585	0	1,585	13.7	0	503	503	5.4
Financial Assets Available for Sale (Net)	1,764	294	2,058	17.8	1,113	94	1,207	13.0
Securities representing a share in capital	1	0	1	0.0	1	0	1	0.0
Public sector debt securities	1,763	294	2,057	17.8	1,112	94	1,206	13.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Loans	5,389	901	6,290	54.5	5,239	645	5,884	63.2
Loans	5,251	901	6,152	53.3	5,102	589	5,690	61.1
Loans granted to the Banks risk group	0	3	3	0.0	56	1	57	0.6
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	5,251	898	6,149	53.3	5,046	588	5,633	60.5
Loans under follow-up	532	67	599	5.2	598	108	706	7.6
Specific provisions (-)	395	67	461	4.0	461	51	512	5.5
Factoring Receivables	99	15	114	1.0	39	18	57	0.6
Investments held to Maturity (Net)	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Investments and Associates (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
Subsidiaries (Net)	23	0	23	0.2	24	0	24	0.3
Financial subsidiaries	23	0	23	0.2	23	0	23	0.3
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Joint Ventures (Business Partners) (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	109	0	109	0.9	142	0	142	1.5
Intangible Assets (Net)	62	0	62	0.5	69	0	69	0.7
Goodwill	54	0	54	0.5	56	0	56	0.6
Other	8	0	8	0.1	13	0	13	0.1
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	12	0	12	0.1	16	0	16	0.2
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	12	0	12	0.1	16	0	16	0.2
Prop.&Equ.for Sale p. and from Term.Op.(Net)	5	0	5	0.0	3	0	3	0.0
Other Assets	191	44	236	2.0	131	46	177	1.9
Total Assets	9,782	1,754	11,536	100.0	7,150	2,162	9,312	100.0

Liabilities

(USD Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total		TC	FC	Total	
Deposits	4,025	2,936	6,961	60.3	2,979	3,018	5,997	64.4
Deposits held by the Banks risk group	31	4	35	0.3	20	3	24	0.3
Other	3,994	2,932	6,926	60.0	2,959	3,015	5,974	64.1
Derivative Finan. Liabilities Held for Trading	49	13	62	0.5	18	39	57	0.6
Funds Borrowed	847	1,374	2,221	19.3	715	289	1,004	10.8
Money Market Takings	0	0	0	0.0	0	0	0	0.0
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	0	0	0	0.0
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Miscellaneous Payables	239	2	242	2.1	209	97	307	3.3
Other External Resources	128	38	166	1.4	108	41	149	1.6
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	0	0	0	0.0	0	0	0	0.0
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	106	1	107	0.9	78	14	92	1.0
General provisions	67	0	67	0.6	41	13	54	0.6
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	14	0	14	0.1	9	0	9	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	24	1	25	0.2	29	1	30	0.3
Liabilities for Tax	21	0	21	0.2	29	0	29	0.3
Current liabilities for tax	21	0	21	0.2	29	0	29	0.3
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	0	0	0.0	0	0	0	0.0
Shareholders' Equity	1,754	2	1,756	15.2	1,676	1	1,677	18.0
Paid-in capital	424	0	424	3.7	439	0	439	4.7
Supplementary capital	222	2	223	1.9	230	1	231	2.5
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	45	2	46	0.4	47	1	47	0.5
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	177	0	177	1.5	183	0	183	2.0
Profit reserves	950	0	950	8.2	842	0	842	9.0
Legal reserves	97	0	97	0.8	92	0	92	1.0
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	853	0	853	7.4	750	0	750	8.1
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	158	0	158	1.4	166	0	166	1.8
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	158	0	158	1.4	166	0	166	1.8
Total Liabilities	7,169	4,366	11,536	100.0	5,813	3,499	9,312	100.0

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Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	130	1,239	1,368	99	842	941
Letters of guarantee	130	335	464	99	302	401
Bank acceptances	0	395	395	0	255	256
Letters of credit	0	397	397	0	210	210
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	111	111	0	74	74
Commitments	4,308	22,988	27,295	4,688	1,253	5,941
Irrevocable commitments	4,159	12	4,171	4,688	1,253	5,941
Revocable commitments	149	22,975	23,124	0	0	0
Derivative Financial Instruments	3,960	12,257	16,218	4,125	6,295	10,420
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	3,960	12,257	16,218	4,125	6,295	10,420
Custody and Pledged Securities	32,760	1,065	33,825	5,997	1,398	7,395
Items held in Custody	32,749	993	33,742	5,990	1,326	7,315
Pledged Items	10	72	82	7	73	80
Accepted independent guaran. and warran.	0	0	0	0	0	0
Total Off Balance Sheet Commitments	41,158	37,548	78,706	14,909	9,788	24,697

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	1,066	1,280
Interest on loans	850	1,087
Interest received from reserve deposits	8	16
Interest received from banks	6	9
Interest received from money market transactions	38	34
Interest received from marketable securities portfolio	143	101
Other interest income	21	32
Interest Expenses	358	473
Interest on deposits	250	326
Interest on money market transactions	102	144
Interest on funds borrowed	0	1
Interest on securities issued	0	0
Other interest expenses	5	2
Net Interest Income/Expenses	708	806
Net Fees and Commissions Income/Expenses	230	239
Fees and commissions received	272	285
Fees and commissions paid	42	46
Dividend Income	14	12
Trading Profit/Loss (net)	-40	22
Profit/loss on trading account securities	37	92
Profit/losses on derivative financial transactions	-79	-75
Foreign exchange profit/loss	2	6
Other Operating Income	38	46
Total Operating Income/Expenses	949	1,125
Provision for Loan Losses or other Receivables (-)	128	320
Specific provisions of banks loans and other receivables*	111	319
General provision expenses*	15	0
Other Operating Expenses (-)	621	603
Personnel Expenses*	269	264
Net Operating Profit/Loss	199	203
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	199	203
Provisions for Taxes on Income from Continuing Operations (±)	-41	-37
Net Profit/Loss from Continuing Operations	158	166
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	158	166

* Used from information and disclosures related to income statement!.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	16.5	17.3
Shareholders' Equity / Total Assets	15.2	18.0
(Shareholders' Equity - Permanent Assets) / Total Assets	12.3	13.4
Net On Balance Sheet Position / Total Shareholders' Equity	-119.4	-47.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-4.8	-0.4
Balance-Sheet Ratios		
TC Assets / Total Assets	84.8	76.8
TC Liabilities / Total Liabilities	62.1	62.4
FC Assets / FC Liabilities	40.2	61.8
TC Deposits / Total Deposits	57.8	49.7
TC Loans / Total Loans and Receivables	85.7	89.0
Total Deposits / Total Assets	60.3	64.4
Funds Borrowed / Total Assets	19.3	10.8
Assets Quality		
Financial Assets (net) / Total Assets	20.1	14.1
Total Loans and Receivables / Total Assets	54.5	63.2
Total Loans and Receivables / Total Deposits	90.4	98.1
Loans Under Follow-up (gross) / Total Loans and Receivables	9.5	12.0
Loans Under Follow-up (net) / Total Loans and Receivables	2.2	3.3
Specific Provisions / Loans Under Follow-up	76.9	72.6
Permanent Assets / Total Assets	2.9	4.6
Consumer Loans / Total Loans and Receivables	51.2	54.0
Liquidity		
Liquid Assets / Total Assets	40.6	31.6
Liquid Assets / Short-term Liabilities	76.7	52.9
TC Liquid Assets / Total Assets	33.7	16.0
Profitability		
Net Profit/Losses / Total Assets	1.4	1.8
Net Profit/Losses / Total Shareholders' Equity	9.0	9.9
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.7	2.2
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	5.2	5.2
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	62.9	43.3
Non-interest Income (net) / Total Assets	2.1	3.4
Other Operating Expenses / Total Assets	5.4	6.5
Personnel Expenses / Other Operating Expenses	43.3	43.9
Non-interest Income (net) / Other Operating Expenses	38.8	52.9

ING Bank A.Ş.

Assets

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	407	466	873	7.8	314	324	638	6.2
Fin.ass.where fair value cha. is refl.to I/S (Net)	24	10	33	0.3	7	11	18	0.2
Financial assets held for trading	24	10	33	0.3	7	11	18	0.2
Public sector debt securities	8	5	13	0.1	6	0	6	0.1
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	11	4	16	0.1	0	11	11	0.1
Other marketable securities	4	0	4	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	57	187	243	2.2	4	173	178	1.7
Money Market Securities	0	0	0	0.0	0	71	71	0.7
Interbank money market placements	0	0	0	0.0	0	71	71	0.7
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
Financial Assets Available for Sale (Net)	1,770	0	1,770	15.7	1,572	0	1,572	15.3
Securities representing a share in capital	2	0	2	0.0	2	0	2	0.0
Public sector debt securities	1,768	0	1,768	15.7	1,570	0	1,570	15.3
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Loans	6,569	1,354	7,924	70.4	6,234	1,165	7,399	72.2
Loans	6,474	1,354	7,828	69.6	6,097	1,165	7,262	70.9
Loans granted to the Banks risk group	15	2	16	0.1	0	4	4	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	6,459	1,353	7,811	69.4	6,097	1,161	7,257	70.9
Loans under follow-up	254	0	254	2.3	294	0	294	2.9
Specific provisions (-)	158	0	158	1.4	156	0	156	1.5
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	0	33	34	0.3	0	34	34	0.3
Public sector debt securities	0	33	33	0.3	0	34	34	0.3
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Investments and Associates (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
Subsidiaries (Net)	21	0	21	0.2	22	0	22	0.2
Financial subsidiaries	21	0	21	0.2	22	0	22	0.2
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Joint Ventures (Business Partners) (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	175	0	175	1.6	148	0	148	1.4
Intangible Assets (Net)	14	0	14	0.1	14	0	14	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	14	0	14	0.1	14	0	14	0.1
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	71	0	71	0.6	44	0	44	0.4
Current assets for tax	2	0	2	0.0	0	0	0	0.0
Deferred assets for tax	69	0	69	0.6	44	0	44	0.4
Prop.&Equ.for Sale p. and from Term.Op.(Net)	1	0	1	0.0	0	0	0	0.0
Other Assets	90	2	92	0.8	98	7	105	1.0
Total Assets	9,199	2,052	11,251	100.0	8,456	1,786	10,242	100.0

Liabilities

(USD Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total		TC	FC	Total	
Deposits	4,747	1,321	6,068	53.9	4,889	1,534	6,423	62.7
Deposits held by the Banks risk group	14	5	19	0.2	17	1	18	0.2
Other	4,733	1,316	6,049	53.8	4,872	1,533	6,405	62.5
Derivative Finan. Liabilities Held for Trading	87	11	98	0.9	11	14	24	0.2
Funds Borrowed	282	2,646	2,928	26.0	172	1,538	1,710	16.7
Money Market Takings	279	0	279	2.5	173	0	173	1.7
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	8	0	8	0.1	1	0	1	0.0
Funds provided under repurchase agreements	271	0	271	2.4	172	0	172	1.7
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Miscellaneous Payables	104	20	124	1.1	95	17	111	1.1
Other External Resources	145	3	149	1.3	145	4	148	1.4
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	0	0	0	0.0	0	0	0	0.0
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Hedging	116	0	116	1.0	207	0	207	2.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	116	0	116	1.0	207	0	207	2.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	114	0	114	1.0	100	0	100	1.0
General provisions	67	0	67	0.6	60	0	60	0.6
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	20	0	20	0.2	16	0	16	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	27	0	27	0.2	24	0	24	0.2
Liabilities for Tax	20	0	20	0.2	34	0	34	0.3
Current liabilities for tax	20	0	20	0.2	34	0	34	0.3
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	0	0	0.0	0	0	0	0.0
Shareholders' Equity	1,356	0	1,356	12.0	1,311	0	1,311	12.8
Paid-in capital	1,235	0	1,235	11.0	1,167	0	1,167	11.4
Supplementary capital	-26	0	-26	-0.2	-42	0	-42	-0.4
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	24	0	24	0.2	27	0	27	0.3
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	-50	0	-50	-0.4	-70	0	-70	-0.7
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Profit reserves	74	0	74	0.7	61	0	61	0.6
Legal reserves	35	0	35	0.3	30	0	30	0.3
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	38	0	38	0.3	31	0	31	0.3
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	73	0	73	0.6	125	0	125	1.2
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	73	0	73	0.6	125	0	125	1.2
Total Liabilities	7,249	4,002	11,251	100.0	7,135	3,107	10,242	100.0

ING Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	1,162	1,723	2,885	1,021	1,594	2,615
Letters of guarantee	1,162	850	2,011	1,021	929	1,950
Bank acceptances	0	55	55	0	62	62
Letters of credit	0	521	521	0	485	485
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	297	298	0	118	118
Commitments	13,272	222	13,493	1,528	118	1,646
Irrevocable commitments	2,577	222	2,799	1,528	118	1,646
Revocable commitments	10,694	0	10,694	0	0	0
Derivative Financial Instruments	2,953	2,269	5,222	3,564	1,557	5,121
Derivative finan. instruments held for hedging	1,427	0	1,427	2,670	0	2,670
Trading transactions	1,526	2,269	3,795	894	1,557	2,451
Custody and Pledged Securities	64,431	9,242	73,673	54,304	9,741	64,045
Items held in Custody	2,579	195	2,774	2,205	201	2,406
Pledged Items	27,335	2,728	30,063	24,616	3,225	27,840
Accepted independent guaran. and warran.	34,518	6,319	40,836	27,483	6,315	33,799
Total Off Balance Sheet Commitments	81,818	13,455	95,273	60,417	13,010	73,428

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	1,120	1,427
Interest on loans	956	1,185
Interest received from reserve deposits	0	0
Interest received from banks	11	22
Interest received from money market transactions	0	1
Interest received from marketable securities portfolio	152	218
Other interest income	0	0
Interest Expenses	445	624
Interest on deposits	377	534
Interest on money market transactions	31	62
Interest on funds borrowed	37	26
Interest on securities issued	0	0
Other interest expenses	0	1
Net Interest Income/Expenses	675	803
Net Fees and Commissions Income/Expenses	108	128
Fees and commissions received	125	149
Fees and commissions paid	17	20
Dividend Income	5	4
Trading Profit/Loss (net)	-218	-238
Profit/loss on trading account securities	-6	9
Profit/losses on derivative financial transactions	-219	-252
Foreign exchange profit/loss	6	6
Other Operating Income	57	54
Total Operating Income/Expenses	626	752
Provision for Loan Losses or other Receivables (-)	63	133
Specific provisions of banks loans and other receivables*	44	109
General provision expenses*	9	1
Other Operating Expenses (-)	468	436
Personnel Expenses*	239	233
Net Operating Profit/Loss	95	183
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	95	183
Provisions for Taxes on Income from Continuing Operations (±)	-22	-57
Net Profit/Loss from Continuing Operations	73	125
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	73	125

* Used from information and disclosures related to income statement!.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	14.6	15.6
Shareholders' Equity / Total Assets	12.0	12.8
(Shareholders' Equity - Permanent Assets) / Total Assets	9.3	9.7
Net On Balance Sheet Position / Total Shareholders' Equity	-104.1	-63.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.3	-0.5
Balance-Sheet Ratios		
TC Assets / Total Assets	81.8	82.6
TC Liabilities / Total Liabilities	64.4	69.7
FC Assets / FC Liabilities	51.3	57.5
TC Deposits / Total Deposits	78.2	76.1
TC Loans / Total Loans and Receivables	82.9	84.3
Total Deposits / Total Assets	53.9	62.7
Funds Borrowed / Total Assets	26.0	16.7
Assets Quality		
Financial Assets (net) / Total Assets	16.3	15.9
Total Loans and Receivables / Total Assets	70.4	72.2
Total Loans and Receivables / Total Deposits	130.6	115.2
Loans Under Follow-up (gross) / Total Loans and Receivables	3.2	4.0
Loans Under Follow-up (net) / Total Loans and Receivables	1.2	1.9
Specific Provisions / Loans Under Follow-up	62.2	53.2
Permanent Assets / Total Assets	2.7	3.1
Consumer Loans / Total Loans and Receivables	37.4	35.9
Liquidity		
Liquid Assets / Total Assets	25.9	24.2
Liquid Assets / Short-term Liabilities	48.8	40.0
TC Liquid Assets / Total Assets	20.1	18.5
Profitability		
Net Profit/Losses / Total Assets	0.6	1.2
Net Profit/Losses / Total Shareholders' Equity	5.4	9.6
Profit/Losses Before Taxes after Continuing Operations / Total Assets	0.8	1.8
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	5.6	6.8
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	100.7	92.3
Non-interest Income (net) / Total Assets	-0.4	-0.5
Other Operating Expenses / Total Assets	4.2	4.3
Personnel Expenses / Other Operating Expenses	51.0	53.4
Non-interest Income (net) / Other Operating Expenses	-10.3	-11.8

JPMorgan Chase Bank N.A.

Assets

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	2	38	40	8.8	0	0	0	0.3
Fin.ass.where fair value cha. is refl.to I/S (Net)	413	1	414	90.7	53	1	54	40.3
Financial assets held for trading	413	1	414	90.7	53	1	54	40.3
Public sector debt securities	413	0	413	90.4	53	0	53	39.5
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	1	1	0.8
Other marketable securities	0	1	1	0.3	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	0	0	1	0.1	0	73	73	54.3
Money Market Securities	0	0	0	0.0	0	0	0	0.0
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
Financial Assets Available for Sale (Net)	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Loans under follow-up	0	0	0	0.0	0	0	0	0.0
Specific provisions (-)	0	0	0	0.0	0	0	0	0.0
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Investments and Associates (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
Subsidiaries (Net)	0	0	0	0.0	0	0	0	0.0
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Joint Ventures (Business Partners) (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	1	0	1	0.2	2	0	2	1.3
Intangible Assets (Net)	0	0	0	0.1	0	0	0	0.2
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	0	0	0	0.2
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	0	0	0	0.0	5	0	5	3.6
Current assets for tax	0	0	0	0.0	4	0	4	3.3
Deferred assets for tax	0	0	0	0.0	0	0	0	0.2
Prop.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Other Assets	0	0	0	0.0	0	0	0	0.1
Total Assets	417	40	456	100.0	60	74	134	100.0

Liabilities

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Deposits	1	325	327	71.6	4	1	5	4.0
Deposits held by the Banks risk group	1	322	323	70.8	4	0	4	3.0
Other	0	3	3	0.8	0	1	1	1.0
Derivative Finan. Liabilities Held for Trading	0	1	1	0.2	0	3	3	2.0
Funds Borrowed	0	0	0	0.0	0	0	0	0.0
Money Market Takings	0	0	0	0.0	0	0	0	0.0
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	0	0	0	0.0
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Miscellaneous Payables	0	0	0	0.0	0	0	0	0.1
Other External Resources	0	0	0	0.0	0	0	0	0.0
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	0	0	0	0.0	0	0	0	0.0
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	3	0	3	0.7	6	0	6	4.7
General provisions	0	0	0	0.0	1	0	1	0.6
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	3	0	3	0.7	0	0	0	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.1	5	0	5	3.9
Liabilities for Tax	1	0	1	0.1	5	0	5	3.4
Current liabilities for tax	0	0	0	0.1	5	0	5	3.4
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
Lia. for Pro.&Equ. for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	0	0	0.0	0	0	0	0.0
Shareholders' Equity	125	0	125	27.4	115	0	115	85.7
Paid-in capital	65	0	65	14.3	67	0	67	50.1
Supplementary capital	0	0	0	0.0	0	0	0	0.0
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv. & ass., subs. & joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Profit reserves	0	0	0	0.0	0	0	0	0.0
Legal reserves	0	0	0	0.0	0	0	0	0.0
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	60	0	60	13.2	48	0	48	35.6
Prior years income/loss	46	0	46	10.1	33	0	33	24.3
Current year income/loss	14	0	14	3.0	15	0	15	11.3
Total Liabilities	130	326	456	100.0	130	4	134	100.0

JPMorgan Chase Bank N.A.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	0	6	6	0	6	6
Letters of guarantee	0	6	6	0	6	6
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	105	0	105	31	0	31
Irrevocable commitments	105	0	105	31	0	31
Revocable commitments	0	0	0	0	0	0
Derivative Financial Instruments	434	489	923	411	415	826
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	434	489	923	411	415	826
Custody and Pledged Securities	2	0	2	128	0	128
Items held in Custody	2	0	2	128	0	128
Pledged Items	0	0	0	0	0	0
Accepted independent guaran. and warran.	0	0	0	0	0	0
Total Off Balance Sheet Commitments	541	495	1,036	571	421	992

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	33	21
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	3	1
Interest received from money market transactions	8	11
Interest received from marketable securities portfolio	21	9
Other interest income	0	0
Interest Expenses	1	2
Interest on deposits	1	0
Interest on money market transactions	0	0
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	1
Net Interest Income/Expenses	32	19
Net Fees and Commissions Income/Expenses	3	1
Fees and commissions received	3	1
Fees and commissions paid	0	0
Dividend Income	0	0
Trading Profit/Loss (net)	-2	21
Profit/loss on trading account securities	10	30
Profit/losses on derivative financial transactions	3	-2
Foreign exchange profit/loss	-15	-7
Other Operating Income	1	0
Total Operating Income/Expenses	34	42
Provision for Loan Losses or other Receivables (-)	0	2
Specific provisions of banks loans and other receivables*	0	0
General provision expenses*	0	1
Other Operating Expenses (-)	17	21
Personnel Expenses*	6	6
Net Operating Profit/Loss	17	19
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	17	19
Provisions for Taxes on Income from Continuing Operations (±)	-3	-4
Net Profit/Loss from Continuing Operations	14	15
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	14	15

* Used from information and disclosures related to income statement!.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	106.9	116.4
Shareholders' Equity / Total Assets	27.4	85.7
(Shareholders' Equity - Permanent Assets) / Total Assets	27.1	84.3
Net On Balance Sheet Position / Total Shareholders' Equity	-229.3	62.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	161.8	-14.8
Balance-Sheet Ratios		
TC Assets / Total Assets	91.3	44.7
TC Liabilities / Total Liabilities	28.5	97.0
FC Assets / FC Liabilities	12.2	1,838.2
TC Deposits / Total Deposits	0.4	75.4
TC Loans / Total Loans and Receivables	-	-
Total Deposits / Total Assets	71.6	4.0
Funds Borrowed / Total Assets	0.0	0.0
Assets Quality		
Financial Assets (net) / Total Assets	90.7	40.3
Total Loans and Receivables / Total Assets	0.0	0.0
Total Loans and Receivables / Total Deposits	0.0	0.0
Loans Under Follow-up (gross) / Total Loans and Receivables	-	-
Loans Under Follow-up (net) / Total Loans and Receivables	-	-
Specific Provisions / Loans Under Follow-up	-	-
Permanent Assets / Total Assets	0.3	1.5
Consumer Loans / Total Loans and Receivables	-	-
Liquidity		
Liquid Assets / Total Assets	99.6	94.9
Liquid Assets / Short-term Liabilities	137.8	1,484.1
TC Liquid Assets / Total Assets	91.0	39.6
Profitability		
Net Profit/Losses / Total Assets	3.0	11.3
Net Profit/Losses / Total Shareholders' Equity	11.1	13.2
Profit/Losses Before Taxes after Continuing Operations / Total Assets	3.8	14.4
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	6.9	14.3
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	92.7	46.1
Non-interest Income (net) / Total Assets	0.5	16.7
Other Operating Expenses / Total Assets	3.7	15.5
Personnel Expenses / Other Operating Expenses	35.9	28.1
Non-interest Income (net) / Other Operating Expenses	14.8	107.9

Millennium Bank A.Ş.

Assets

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	4	32	36	6.1	69	42	111	15.4
Fin.ass.where fair value cha. is refl.to I/S (Net)	60	3	63	10.7	23	3	26	3.6
Financial assets held for trading	60	3	63	10.7	23	3	26	3.6
Public sector debt securities	59	2	61	10.5	22	3	25	3.5
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	1	1	2	0.3	1	0	1	0.1
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	13	35	48	8.1	23	47	70	9.8
Money Market Securities	0	0	0	0.0	0	0	0	0.0
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
Financial Assets Available for Sale (Net)	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Loans	404	13	416	70.9	469	20	489	67.9
Loans	395	13	407	69.4	459	20	479	66.6
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	395	13	407	69.4	459	20	479	66.6
Loans under follow-up	14	0	14	2.4	14	0	14	1.9
Specific provisions (-)	5	0	5	0.8	4	0	4	0.6
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Investments and Associates (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
Subsidiaries (Net)	0	0	0	0.0	0	0	0	0.0
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Joint Ventures (Business Partners) (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	0	0	0	0.0	1	0	1	0.1
Fair value hedges	0	0	0	0.0	1	0	1	0.1
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	4	0	4	0.7	6	0	6	0.8
Intangible Assets (Net)	1	0	1	0.2	1	0	1	0.2
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.2	1	0	1	0.2
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	15	0	15	2.5	15	0	15	2.0
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	15	0	15	2.5	15	0	15	2.0
Prop.&Equ.for Sale p. and from Term.Op.(Net)	1	0	1	0.2	0	0	0	0.0
Other Assets	2	0	2	0.4	2	0	2	0.2
Total Assets	505	82	587	100.0	607	113	720	100.0

Liabilities

(USD Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total		TC	FC	Total	
Deposits	174	314	488	83.2	186	413	598	83.1
Deposits held by the Banks risk group	0	74	74	12.6	5	139	144	19.9
Other	174	240	414	70.5	181	274	455	63.1
Derivative Finan. Liabilities Held for Trading	12	3	15	2.6	1	0	1	0.1
Funds Borrowed	0	1	2	0.3	0	0	0	0.0
Money Market Takings	0	0	0	0.0	0	0	0	0.0
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	0	0	0	0.0
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Miscellaneous Payables	0	0	1	0.1	0	2	2	0.3
Other External Resources	4	0	4	0.6	6	0	6	0.9
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	0	0	0	0.0	0	0	0	0.0
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Hedging	0	0	0	0.0	8	14	22	3.0
Fair value hedges	0	0	0	0.0	8	14	22	3.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	7	0	7	1.1	7	0	7	1.0
General provisions	5	0	5	0.8	5	0	5	0.7
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	1	0	1	0.2	1	0	1	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	0	1	0.1	1	0	1	0.2
Liabilities for Tax	1	0	1	0.2	2	0	2	0.2
Current liabilities for tax	1	0	1	0.2	2	0	2	0.2
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	0	0	0.0	0	0	0	0.0
Shareholders' Equity	70	0	70	11.9	82	0	82	11.4
Paid-in capital	132	0	132	22.4	136	0	136	18.9
Supplementary capital	18	0	18	3.0	18	0	18	2.5
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	6	0	6	1.1	6	0	6	0.9
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	11	0	11	1.9	12	0	12	1.6
Profit reserves	0	0	0	0.0	0	0	0	0.0
Legal reserves	0	0	0	0.0	0	0	0	0.0
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	-79	0	-79	-13.5	-72	0	-72	-10.0
Prior years income/loss	-70	0	-70	-11.9	-60	0	-60	-8.4
Current year income/loss	-10	0	-10	-1.6	-12	0	-12	-1.7
Total Liabilities	268	319	587	100.0	292	428	720	100.0

Millennium Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	42	8	50	14	5	18
Letters of guarantee	42	7	49	14	4	17
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	1	1
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	685	6	690	740	1,561	2,301
Irrevocable commitments	65	6	70	437	1,561	1,998
Revocable commitments	620	0	620	303	0	303
Derivative Financial Instruments	132	902	1,034	161	1,143	1,304
Derivative finan. instruments held for hedging	0	0	0	70	613	683
Trading transactions	132	902	1,034	91	531	622
Custody and Pledged Securities	1,854	2,510	4,364	910	1,387	2,298
Items held in Custody	18	21	38	46	41	87
Pledged Items	1,836	2,489	4,325	849	1,288	2,138
Accepted independent guaran. and warran.	0	0	0	16	58	74
Total Off Balance Sheet Commitments	2,713	3,425	6,138	1,825	4,097	5,922

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	47	59
Interest on loans	42	49
Interest received from reserve deposits	0	1
Interest received from banks	2	3
Interest received from money market transactions	1	3
Interest received from marketable securities portfolio	1	3
Other interest income	0	0
Interest Expenses	25	36
Interest on deposits	25	36
Interest on money market transactions	0	0
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net Interest Income/Expenses	22	23
Net Fees and Commissions Income/Expenses	3	2
Fees and commissions received	3	3
Fees and commissions paid	0	1
Dividend Income	0	0
Trading Profit/Loss (net)	-6	-5
Profit/loss on trading account securities	2	2
Profit/losses on derivative financial transactions	-6	-22
Foreign exchange profit/loss	-2	15
Other Operating Income	3	2
Total Operating Income/Expenses	21	22
Provision for Loan Losses or other Receivables (-)	2	3
Specific provisions of banks loans and other receivables*	2	3
General provision expenses*	0	0
Other Operating Expenses (-)	30	33
Personnel Expenses*	16	18
Net Operating Profit/Loss	-10	-14
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	-10	-14
Provisions for Taxes on Income from Continuing Operations (±)	1	2
Net Profit/Loss from Continuing Operations	-10	-12
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	-10	-12

* Used from information and disclosures related to income statement!.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	15.0	19.2
Shareholders' Equity / Total Assets	11.9	11.4
(Shareholders' Equity - Permanent Assets) / Total Assets	9.2	9.1
Net On Balance Sheet Position / Total Shareholders' Equity	73.9	33.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-1.7	2.6
Balance-Sheet Ratios		
TC Assets / Total Assets	86.0	84.3
TC Liabilities / Total Liabilities	45.7	40.5
FC Assets / FC Liabilities	25.7	26.3
TC Deposits / Total Deposits	35.7	31.0
TC Loans / Total Loans and Receivables	97.0	95.9
Total Deposits / Total Assets	83.2	83.1
Funds Borrowed / Total Assets	0.3	0.0
Assets Quality		
Financial Assets (net) / Total Assets	10.7	3.7
Total Loans and Receivables / Total Assets	70.9	67.9
Total Loans and Receivables / Total Deposits	85.3	81.8
Loans Under Follow-up (gross) / Total Loans and Receivables	3.3	2.8
Loans Under Follow-up (net) / Total Loans and Receivables	2.2	2.0
Specific Provisions / Loans Under Follow-up	34.7	29.6
Permanent Assets / Total Assets	2.7	2.3
Consumer Loans / Total Loans and Receivables	49.0	56.9
Liquidity		
Liquid Assets / Total Assets	25.0	28.7
Liquid Assets / Short-term Liabilities	41.4	62.7
TC Liquid Assets / Total Assets	13.2	15.9
Profitability		
Net Profit/Losses / Total Assets	-1.6	-1.7
Net Profit/Losses / Total Shareholders' Equity	-13.6	-14.6
Profit/Losses Before Taxes after Continuing Operations / Total Assets	-1.7	-2.0
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	3.4	2.7
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	92.7	88.0
Non-interest Income (net) / Total Assets	0.0	-0.1
Other Operating Expenses / Total Assets	5.1	4.6
Personnel Expenses / Other Operating Expenses	52.2	53.3
Non-interest Income (net) / Other Operating Expenses	-0.5	-1.3

Société Générale (SA)

Assets

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	30	42	72	16.4	25	17	42	17.4
Fin.ass.where fair value cha. is refl.to I/S (Net)	56	0	56	12.8	74	0	74	30.5
Financial assets held for trading	56	0	56	12.8	74	0	74	30.5
Public sector debt securities	56	0	56	12.8	73	0	73	30.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	1	0	1	0.5
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	0	0	0	0.1	0	11	11	4.6
Money Market Securities	65	0	65	14.8	0	0	0	0.0
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	65	0	65	14.8	0	0	0	0.0
Financial Assets Available for Sale (Net)	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Loans	212	16	228	52.0	85	20	105	43.5
Loans	209	16	225	51.3	83	20	103	42.6
Loans granted to the Banks risk group	25	0	25	5.7	28	0	28	11.6
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	183	16	200	45.5	55	20	75	31.1
Loans under follow-up	10	0	10	2.2	5	0	6	2.3
Specific provisions (-)	7	0	7	1.5	3	0	3	1.4
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Investments and Associates (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
Subsidiaries (Net)	0	0	0	0.0	0	0	0	0.0
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Joint Ventures (Business Partners) (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	3	0	3	0.8	3	0	3	1.2
Intangible Assets (Net)	5	0	5	1.1	3	0	3	1.2
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	5	0	5	1.1	3	0	3	1.2
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	2	0	2	0.5	0	0	0	0.0
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	2	0	2	0.5	0	0	0	0.0
Prop.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Other Assets	6	1	6	1.5	1	3	4	1.6
Total Assets	380	59	439	100.0	191	51	242	100.0

Liabilities

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Deposits	1	43	43	9.9	47	31	78	32.1
Deposits held by the Banks risk group	1	42	43	9.7	0	0	0	0.0
Other	0	1	1	0.2	47	31	78	32.1
Derivative Finan. Liabilities Held for Trading	0	0	0	0.1	0	0	0	0.0
Funds Borrowed	180	139	319	72.7	2	140	141	58.4
Money Market Takings	0	0	0	0.0	0	0	0	0.0
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	0	0	0	0.0
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Miscellaneous Payables	1	0	1	0.2	0	0	0	0.1
Other External Resources	7	0	7	1.7	1	0	1	0.6
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	0	0	0	0.0	0	0	0	0.0
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	6	1	7	1.7	2	3	5	2.1
General provisions	2	0	2	0.5	1	0	1	0.3
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	3	0	3	0.6	1	1	2	0.9
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2	1	3	0.7	1	1	2	0.8
Liabilities for Tax	1	0	1	0.2	1	0	1	0.5
Current liabilities for tax	1	0	1	0.2	1	0	1	0.5
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
Lia. for Pro. & Equ. for Sale p. and from Term. Op. (Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	0	0	0.0	0	0	0	0.0
Shareholders' Equity	60	0	60	13.6	15	0	15	6.3
Paid-in capital	86	0	86	19.7	46	0	46	18.8
Supplementary capital	13	0	13	2.9	13	0	13	5.4
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv. & ass., subs. & joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	13	0	13	2.9	13	0	13	5.4
Profit reserves	0	0	0	0.0	0	0	0	0.0
Legal reserves	0	0	0	0.0	0	0	0	0.0
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	-39	0	-39	-9.0	-43	0	-43	-17.9
Prior years income/loss	-42	0	-42	-9.6	-32	0	-32	-13.3
Current year income/loss	3	0	3	0.6	-11	0	-11	-4.6
Total Liabilities	255	183	439	100.0	69	173	242	100.0

Société Générale (SA)

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	1	118	119	2	135	136
Letters of guarantee	1	90	91	2	104	106
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	14	14	0	9	9
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	14	14	0	22	22
Commitments	0	11	11	13	56	69
Irrevocable commitments	0	11	11	13	56	69
Revocable commitments	0	0	0	0	0	0
Derivative Financial Instruments	125	149	274	122	125	246
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	125	149	274	122	125	246
Custody and Pledged Securities	57	0	57	11	0	11
Items held in Custody	0	0	0	0	0	0
Pledged Items	57	0	57	11	0	11
Accepted independent guaran. and warran.	0	0	0	0	0	0
Total Off Balance Sheet Commitments	183	278	461	147	315	463

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	51	33
Interest on loans	28	15
Interest received from reserve deposits	0	0
Interest received from banks	6	4
Interest received from money market transactions	11	11
Interest received from marketable securities portfolio	6	3
Other interest income	0	0
Interest Expenses	8	9
Interest on deposits	5	7
Interest on money market transactions	3	2
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net Interest Income/Expenses	44	24
Net Fees and Commissions Income/Expenses	4	3
Fees and commissions received	5	4
Fees and commissions paid	1	1
Dividend Income	0	0
Trading Profit/Loss (net)	-20	-12
Profit/loss on trading account securities	0	2
Profit/losses on derivative financial transactions	-22	2
Foreign exchange profit/loss	2	-16
Other Operating Income	3	1
Total Operating Income/Expenses	31	15
Provision for Loan Losses or other Receivables (-)	5	4
Specific provisions of banks loans and other receivables*	3	3
General provision expenses*	1	0
Other Operating Expenses (-)	25	22
Personnel Expenses*	14	14
Net Operating Profit/Loss	1	-11
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	1	-11
Provisions for Taxes on Income from Continuing Operations (±)	2	0
Net Profit/Loss from Continuing Operations	3	-11
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	3	-11

* Used from information and disclosures related to income statement!.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	20.0	10.2
Shareholders' Equity / Total Assets	13.6	6.3
(Shareholders' Equity - Permanent Assets) / Total Assets	11.0	3.0
Net On Balance Sheet Position / Total Shareholders' Equity	-208.8	-803.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.1	2.4
Balance-Sheet Ratios		
TC Assets / Total Assets	86.6	78.9
TC Liabilities / Total Liabilities	58.2	28.4
FC Assets / FC Liabilities	32.0	29.5
TC Deposits / Total Deposits	1.7	60.1
TC Loans / Total Loans and Receivables	92.9	80.7
Total Deposits / Total Assets	9.9	32.1
Funds Borrowed / Total Assets	72.7	58.4
Assets Quality		
Financial Assets (net) / Total Assets	12.8	30.5
Total Loans and Receivables / Total Assets	52.0	43.5
Total Loans and Receivables / Total Deposits	525.7	135.3
Loans Under Follow-up (gross) / Total Loans and Receivables	4.3	5.2
Loans Under Follow-up (net) / Total Loans and Receivables	1.4	1.9
Specific Provisions / Loans Under Follow-up	67.1	62.8
Permanent Assets / Total Assets	2.6	3.3
Consumer Loans / Total Loans and Receivables	80.4	44.7
Liquidity		
Liquid Assets / Total Assets	44.2	52.5
Liquid Assets / Short-term Liabilities	170.3	87.9
TC Liquid Assets / Total Assets	34.7	40.9
Profitability		
Net Profit/Losses / Total Assets	0.6	-4.6
Net Profit/Losses / Total Shareholders' Equity	4.4	-72.8
Profit/Losses Before Taxes after Continuing Operations / Total Assets	0.1	-4.4
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	9.2	8.4
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	132.0	133.1
Non-interest Income (net) / Total Assets	-3.0	-3.4
Other Operating Expenses / Total Assets	5.7	9.3
Personnel Expenses / Other Operating Expenses	55.5	62.2
Non-interest Income (net) / Other Operating Expenses	-51.8	-36.8

The Royal Bank of Scotland N.V.

Assets

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	7	15	22	3.0	8	26	34	4.2
Fin.ass.where fair value cha. is refl.to I/S (Net)	14	32	46	6.3	20	6	25	3.1
Financial assets held for trading	14	32	46	6.3	20	6	25	3.1
Public sector debt securities	13	0	13	1.8	6	0	6	0.8
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	1	32	33	4.5	14	6	19	2.4
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	126	140	266	35.9	15	3	17	2.2
Money Market Securities	85	0	85	11.4	504	0	504	62.6
Interbank money market placements	85	0	85	11.4	504	0	504	62.6
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
Financial Assets Available for Sale (Net)	127	0	127	17.2	70	0	70	8.7
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	127	0	127	17.2	70	0	70	8.7
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Loans	82	82	163	22.1	63	65	128	15.9
Loans	80	82	161	21.8	62	65	127	15.7
Loans granted to the Banks risk group	0	0	0	0.0	1	0	1	0.1
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	80	82	161	21.8	61	65	126	15.6
Loans under follow-up	19	0	19	2.5	19	0	19	2.4
Specific provisions (-)	17	0	17	2.3	17	0	17	2.2
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Investments and Associates (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
Subsidiaries (Net)	0	0	0	0.0	0	0	0	0.0
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Joint Ventures (Business Partners) (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	1	0	1	0.1	15	0	15	1.9
Intangible Assets (Net)	0	0	0	0.1	0	0	0	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	0	0	0	0.1
Real Estates for Investment Purpose (Net)	0	0	0	0.0	7	0	7	0.9
Assets for Tax	3	0	3	0.4	0	0	0	0.0
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	3	0	3	0.4	0	0	0	0.0
Prop.&Equ.for Sale p. and from Term.Op.(Net)	21	0	21	2.8	0	0	0	0.0
Other Assets	5	0	5	0.7	3	0	3	0.4
Total Assets	471	268	740	100.0	707	98	805	100.0

Liabilities

(USD Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total		Distr.	TC	FC	
Deposits	117	198	315	42.6	125	367	492	61.1
Deposits held by the Banks risk group	13	12	25	3.4	3	17	20	2.5
Other	104	187	290	39.3	122	350	472	58.6
Derivative Finan. Liabilities Held for Trading	1	31	32	4.4	4	4	8	1.0
Funds Borrowed	99	4	103	13.9	24	0	24	3.0
Money Market Takings	0	0	0	0.0	0	0	0	0.0
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	0	0	0	0.0
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Miscellaneous Payables	2	1	3	0.4	2	1	3	0.4
Other External Resources	0	15	15	2.0	1	20	21	2.6
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	0	0	0	0.0	0	0	0	0.0
Finance leasing payables	0	0	0	0.0	0	0	0	0.1
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	21	0	21	2.8	11	0	11	1.4
General provisions	6	0	6	0.8	3	0	3	0.3
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	6	0	6	0.9	8	0	8	1.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	8	0	8	1.1	1	0	1	0.1
Liabilities for Tax	3	0	3	0.4	3	0	3	0.4
Current liabilities for tax	3	0	3	0.4	3	0	3	0.3
Deferred liabilities for tax	0	0	0	0.0	1	0	1	0.1
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	0	0	0.0	0	0	0	0.0
Shareholders' Equity	247	0	247	33.4	242	0	242	30.0
Paid-in capital	70	0	70	9.5	73	0	73	9.0
Supplementary capital	46	0	46	6.2	49	0	49	6.1
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	3	0	3	0.4	5	0	5	0.6
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	43	0	43	5.8	44	0	44	5.5
Profit reserves	0	0	0	0.0	0	0	0	0.0
Legal reserves	0	0	0	0.0	0	0	0	0.0
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	131	0	131	17.7	120	0	120	14.9
Prior years income/loss	116	0	116	15.6	72	0	72	9.0
Current year income/loss	15	0	15	2.0	47	0	47	5.9
Total Liabilities	490	250	740	100.0	413	393	805	100.0

The Royal Bank of Scotland N.V.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	40	294	333	20	204	223
Letters of guarantee	40	172	212	20	128	148
Bank acceptances	0	37	37	0	18	18
Letters of credit	0	85	85	0	58	58
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	227	717	944	180	733	913
Irrevocable commitments	67	393	461	28	77	105
Revocable commitments	159	324	483	153	655	808
Derivative Financial Instruments	173	3,881	4,054	550	1,709	2,259
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	173	3,881	4,054	550	1,709	2,259
Custody and Pledged Securities	1,803	29	1,831	1,495	31	1,526
Items held in Custody	79	29	108	170	31	202
Pledged Items	1,723	0	1,723	1,325	0	1,325
Accepted independent guaran. and warran.	0	0	0	0	0	0
Total Off Balance Sheet Commitments	2,242	4,920	7,162	2,245	2,676	4,921

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	50	80
Interest on loans	17	15
Interest received from reserve deposits	0	0
Interest received from banks	2	3
Interest received from money market transactions	16	36
Interest received from marketable securities portfolio	15	25
Other interest income	0	0
Interest Expenses	10	17
Interest on deposits	9	8
Interest on money market transactions	1	9
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net Interest Income/Expenses	40	64
Net Fees and Commissions Income/Expenses	32	44
Fees and commissions received	32	45
Fees and commissions paid	1	1
Dividend Income	0	0
Trading Profit/Loss (net)	-1	-3
Profit/loss on trading account securities	2	11
Profit/losses on derivative financial transactions	-6	-25
Foreign exchange profit/loss	3	10
Other Operating Income	3	6
Total Operating Income/Expenses	73	110
Provision for Loan Losses or other Receivables (-)	12	4
Specific provisions of banks loans and other receivables*	0	4
General provision expenses*	3	1
Other Operating Expenses (-)	41	47
Personnel Expenses*	24	23
Net Operating Profit/Loss	20	59
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	20	59
Provisions for Taxes on Income from Continuing Operations (±)	-5	-12
Net Profit/Loss from Continuing Operations	15	47
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	15	47

* Used from information and disclosures related to income statement!.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	37.6	53.5
Shareholders' Equity / Total Assets	33.4	30.0
(Shareholders' Equity - Permanent Assets) / Total Assets	30.2	27.9
Net On Balance Sheet Position / Total Shareholders' Equity	7.4	-120.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.2	-4.7
Balance-Sheet Ratios		
TC Assets / Total Assets	63.7	87.8
TC Liabilities / Total Liabilities	66.2	51.2
FC Assets / FC Liabilities	107.5	25.1
TC Deposits / Total Deposits	37.1	25.4
TC Loans / Total Loans and Receivables	50.0	49.6
Total Deposits / Total Assets	42.6	61.1
Funds Borrowed / Total Assets	13.9	3.0
Assets Quality		
Financial Assets (net) / Total Assets	23.5	11.8
Total Loans and Receivables / Total Assets	22.1	15.9
Total Loans and Receivables / Total Deposits	51.7	26.0
Loans Under Follow-up (gross) / Total Loans and Receivables	11.4	14.8
Loans Under Follow-up (net) / Total Loans and Receivables	1.1	1.2
Specific Provisions / Loans Under Follow-up	90.2	91.9
Permanent Assets / Total Assets	3.2	2.2
Consumer Loans / Total Loans and Receivables	0.5	1.0
Liquidity		
Liquid Assets / Total Assets	73.9	80.8
Liquid Assets / Short-term Liabilities	129.3	125.3
TC Liquid Assets / Total Assets	48.6	76.6
Profitability		
Net Profit/Losses / Total Assets	2.0	5.9
Net Profit/Losses / Total Shareholders' Equity	6.1	19.5
Profit/Losses Before Taxes after Continuing Operations / Total Assets	2.7	7.3
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	5.3	7.4
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	54.1	54.5
Non-interest Income (net) / Total Assets	4.5	5.7
Other Operating Expenses / Total Assets	5.6	5.8
Personnel Expenses / Other Operating Expenses	58.2	50.2
Non-interest Income (net) / Other Operating Expenses	80.4	99.0

Turkland Bank A.Ş.

Assets

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	31	42	74	7.5	12	36	47	6.2
Fin.ass.where fair value cha. is refl.to I/S (Net)	0	0	0	0.0	1	0	1	0.1
Financial assets held for trading	0	0	0	0.0	1	0	1	0.1
Public sector debt securities	0	0	0	0.0	1	0	1	0.1
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	0	52	52	5.3	0	45	45	5.9
Money Market Securities	9	0	9	0.9	52	0	52	6.8
Interbank money market placements	0	0	0	0.0	52	0	52	6.8
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	9	0	9	0.9	0	0	0	0.0
Financial Assets Available for Sale (Net)	118	25	143	14.6	93	0	93	12.1
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	118	25	143	14.6	93	0	93	12.1
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Loans	520	133	652	66.4	370	115	486	63.1
Loans	505	133	638	64.9	366	115	482	62.6
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	505	133	638	64.9	366	115	482	62.6
Loans under follow-up	26	0	26	2.7	23	0	23	3.0
Specific provisions (-)	11	0	11	1.1	19	0	19	2.4
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	31	0	31	3.2	26	0	26	3.4
Public sector debt securities	31	0	31	3.2	26	0	26	3.4
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Investments and Associates (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
Subsidiaries (Net)	0	0	0	0.0	0	0	0	0.0
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Joint Ventures (Business Partners) (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	9	0	9	0.9	9	0	9	1.2
Intangible Assets (Net)	1	0	1	0.1	1	0	1	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.1	1	0	1	0.1
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	1	0	1	0.1	3	0	3	0.4
Current assets for tax	0	0	0	0.0	1	0	1	0.2
Deferred assets for tax	1	0	1	0.1	1	0	1	0.2
Prop.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Other Assets	10	0	10	1.0	6	0	6	0.8
Total Assets	729	253	982	100.0	573	196	770	100.0

Liabilities

(USD Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total		TC	FC	Total	
Deposits	429	315	743	75.7	327	239	566	73.6
Deposits held by the Banks risk group	7	0	7	0.7	0	0	0	0.1
Other	422	314	736	75.0	327	239	566	73.5
Derivative Finan. Liabilities Held for Trading	0	0	0	0.0	0	0	0	0.0
Funds Borrowed	10	50	60	6.1	7	26	33	4.3
Money Market Takings	0	0	0	0.0	0	0	0	0.0
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	0	0	0	0.0
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Miscellaneous Payables	6	0	6	0.6	3	0	3	0.4
Other External Resources	15	1	15	1.6	9	0	9	1.2
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	0	0	0	0.0	0	1	1	0.1
Finance leasing payables	0	0	0	0.0	0	1	1	0.1
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	11	1	12	1.2	11	0	11	1.5
General provisions	6	0	6	0.6	4	0	4	0.6
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	2	0	2	0.2	2	0	2	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2	1	3	0.3	5	0	5	0.7
Liabilities for Tax	3	0	3	0.3	2	0	2	0.3
Current liabilities for tax	3	0	3	0.3	2	0	2	0.3
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	0	0	0.0	0	0	0	0.0
Shareholders' Equity	142	0	143	14.5	145	0	145	18.8
Paid-in capital	111	0	111	11.3	114	0	114	14.9
Supplementary capital	21	0	22	2.2	21	0	21	2.8
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	5	0	5	0.5	4	0	4	0.5
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	17	0	17	1.7	17	0	17	2.2
Profit reserves	9	0	9	0.9	8	0	8	1.0
Legal reserves	0	0	0	0.0	0	0	0	0.1
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	7	0	7	0.7	7	0	7	0.9
Other profit reserves	2	0	2	0.2	0	0	0	0.0
Profit or loss	2	0	2	0.2	2	0	2	0.2
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	2	0	2	0.2	2	0	2	0.2
Total Liabilities	616	366	982	100.0	503	266	770	100.0

Turkland Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	399	236	635	317	160	477
Letters of guarantee	399	96	494	317	90	406
Bank acceptances	0	11	11	0	6	6
Letters of credit	0	70	70	0	49	49
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	59	59	0	15	15
Commitments	3,081	69	3,150	47	8	55
Irrevocable commitments	56	69	125	47	8	55
Revocable commitments	3,025	0	3,025	0	0	0
Derivative Financial Instruments	0	0	0	0	9	9
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	9	9
Custody and Pledged Securities	3,109	619	3,728	2,162	612	2,774
Items held in Custody	194	26	220	154	17	172
Pledged Items	2,915	593	3,508	2,008	594	2,602
Accepted independent guaran. and warran.	0	0	0	0	0	0
Total Off Balance Sheet Commitments	6,590	924	7,513	2,526	789	3,316

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	75	84
Interest on loans	60	66
Interest received from reserve deposits	1	1
Interest received from banks	0	0
Interest received from money market transactions	1	3
Interest received from marketable securities portfolio	14	14
Other interest income	0	0
Interest Expenses	41	41
Interest on deposits	37	35
Interest on money market transactions	2	6
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	2	0
Net Interest Income/Expenses	34	43
Net Fees and Commissions Income/Expenses	11	9
Fees and commissions received	11	9
Fees and commissions paid	1	1
Dividend Income	0	0
Trading Profit/Loss (net)	5	7
Profit/loss on trading account securities	6	6
Profit/losses on derivative financial transactions	-7	-2
Foreign exchange profit/loss	7	3
Other Operating Income	19	1
Total Operating Income/Expenses	70	60
Provision for Loan Losses or other Receivables (-)	11	15
Specific provisions of banks loans and other receivables*	5	11
General provision expenses*	4	1
Other Operating Expenses (-)	56	43
Personnel Expenses*	26	23
Net Operating Profit/Loss	3	2
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	3	2
Provisions for Taxes on Income from Continuing Operations (±)	-1	0
Net Profit/Loss from Continuing Operations	2	2
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	2	2

* Used from information and disclosures related to income statement!.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	14.0	19.3
Shareholders' Equity / Total Assets	14.5	18.8
(Shareholders' Equity - Permanent Assets) / Total Assets	12.0	17.0
Net On Balance Sheet Position / Total Shareholders' Equity	0.0	0.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.2	0.1
Balance-Sheet Ratios		
TC Assets / Total Assets	74.3	74.5
TC Liabilities / Total Liabilities	62.7	65.4
FC Assets / FC Liabilities	69.0	73.8
TC Deposits / Total Deposits	57.7	57.8
TC Loans / Total Loans and Receivables	79.7	76.3
Total Deposits / Total Assets	75.7	73.6
Funds Borrowed / Total Assets	6.1	4.3
Assets Quality		
Financial Assets (net) / Total Assets	17.8	15.6
Total Loans and Receivables / Total Assets	66.4	63.1
Total Loans and Receivables / Total Deposits	87.8	85.8
Loans Under Follow-up (gross) / Total Loans and Receivables	4.0	4.7
Loans Under Follow-up (net) / Total Loans and Receivables	2.3	0.8
Specific Provisions / Loans Under Follow-up	42.7	82.3
Permanent Assets / Total Assets	2.5	1.8
Consumer Loans / Total Loans and Receivables	1.7	1.2
Liquidity		
Liquid Assets / Total Assets	28.3	31.0
Liquid Assets / Short-term Liabilities	45.7	53.5
TC Liquid Assets / Total Assets	16.2	20.4
Profitability		
Net Profit/Losses / Total Assets	0.2	0.2
Net Profit/Losses / Total Shareholders' Equity	1.1	1.1
Profit/Losses Before Taxes after Continuing Operations / Total Assets	0.3	0.3
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	2.9	4.2
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	41.5	53.3
Non-interest Income (net) / Total Assets	3.6	2.2
Other Operating Expenses / Total Assets	5.7	5.6
Personnel Expenses / Other Operating Expenses	46.5	52.9
Non-interest Income (net) / Other Operating Expenses	63.5	39.3

WestLB AG

Assets

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	11	13	24	3.1	2	9	11	2.9
Fin.ass.where fair value cha. is refl.to I/S (Net)	221	0	221	28.5	119	0	119	31.8
Financial assets held for trading	221	0	221	28.5	119	0	119	31.8
Public sector debt securities	221	0	221	28.5	117	0	117	31.3
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	2	0	2	0.6
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	0	25	25	3.3	27	43	70	18.7
Money Market Securities	463	0	463	59.6	141	0	141	37.8
Interbank money market placements	0	0	0	0.0	141	0	141	37.8
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	463	0	463	59.6	0	0	0	0.0
Financial Assets Available for Sale (Net)	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Loans	12	21	33	4.2	1	23	24	6.4
Loans	12	21	33	4.2	1	23	24	6.4
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.1
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	11	21	32	4.2	1	23	24	6.3
Loans under follow-up	0	0	0	0.0	0	0	0	0.0
Specific provisions (-)	0	0	0	0.0	0	0	0	0.0
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Investments and Associates (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
Subsidiaries (Net)	0	0	0	0.0	0	0	0	0.0
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Joint Ventures (Business Partners) (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	0	0	0	0.0	0	0	0	0.1
Intangible Assets (Net)	0	0	0	0.0	0	0	0	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	0	0	0	0.0	0	0	0	0.0
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	0	0	0	0.0	0	0	0	0.0
Prop.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Other Assets	0	10	10	1.3	0	8	8	2.2
Total Assets	708	69	777	100.0	290	84	374	100.0

Liabilities

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Deposits	26	12	38	4.9	67	99	166	44.4
Deposits held by the Banks risk group	16	0	16	2.1	7	0	7	1.9
Other	10	12	22	2.8	60	99	159	42.5
Derivative Finan. Liabilities Held for Trading	0	0	0	0.0	2	0	2	0.5
Funds Borrowed	563	58	620	79.9	2	97	99	26.5
Money Market Takings	0	0	0	0.0	0	0	0	0.0
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	0	0	0	0.0
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Miscellaneous Payables	0	0	0	0.0	0	0	0	0.0
Other External Resources	0	0	0	0.0	0	0	0	0.1
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	0	0	0	0.0	0	0	0	0.0
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	2	0	2	0.3	1	1	2	0.5
General provisions	1	0	1	0.1	0	1	1	0.2
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	1	0	1	0.1	0	0	0	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	0	1	0.1	1	0	1	0.1
Liabilities for Tax	2	0	2	0.3	1	0	1	0.2
Current liabilities for tax	2	0	2	0.3	1	0	1	0.2
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
Lia. for Pro. & Equ. for Sale p. and from Term. Op. (Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	0	0	0.0	0	0	0	0.0
Shareholders' Equity	114	0	114	14.7	104	0	104	27.9
Paid-in capital	35	0	35	4.5	36	0	36	9.7
Supplementary capital	19	0	19	2.4	19	0	19	5.2
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv. & ass., subs. & joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	19	0	19	2.4	19	0	19	5.2
Profit reserves	0	0	0	0.0	0	0	0	0.0
Legal reserves	0	0	0	0.0	0	0	0	0.0
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	60	0	60	7.7	49	0	49	13.0
Prior years income/loss	47	0	47	6.0	28	0	28	7.6
Current year income/loss	13	0	13	1.7	20	0	20	5.4
Total Liabilities	707	70	777	100.0	177	197	374	100.0

WestLB AG

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	0	8	8	1	7	8
Letters of guarantee	0	8	8	1	7	8
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	1	1	3	24	49	73
Irrevocable commitments	1	1	3	24	49	73
Revocable commitments	0	0	0	0	0	0
Derivative Financial Instruments	0	0	0	174	100	274
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	174	100	274
Custody and Pledged Securities	0	3	3	0	1	1
Items held in Custody	0	0	0	0	0	0
Pledged Items	0	0	0	0	0	0
Accepted independent guaran. and warran.	0	3	3	0	1	1
Total Off Balance Sheet Commitments	2	12	14	198	157	356

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	21	22
Interest on loans	2	2
Interest received from reserve deposits	0	0
Interest received from banks	1	2
Interest received from money market transactions	7	5
Interest received from marketable securities portfolio	11	12
Other interest income	0	0
Interest Expenses	8	5
Interest on deposits	3	4
Interest on money market transactions	5	2
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net Interest Income/Expenses	13	17
Net Fees and Commissions Income/Expenses	12	9
Fees and commissions received	13	10
Fees and commissions paid	0	0
Dividend Income	0	0
Trading Profit/Loss (net)	5	8
Profit/loss on trading account securities	5	8
Profit/losses on derivative financial transactions	-2	-7
Foreign exchange profit/loss	2	7
Other Operating Income	2	4
Total Operating Income/Expenses	32	38
Provision for Loan Losses or other Receivables (-)	1	1
Specific provisions of banks loans and other receivables*	0	0
General provision expenses*	1	1
Other Operating Expenses (-)	15	13
Personnel Expenses*	7	6
Net Operating Profit/Loss	16	25
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	16	25
Provisions for Taxes on Income from Continuing Operations (±)	-3	-5
Net Profit/Loss from Continuing Operations	13	20
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	13	20

* Used from information and disclosures related to income statement!.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	72.7	84.1
Shareholders' Equity / Total Assets	14.7	27.9
(Shareholders' Equity - Permanent Assets) / Total Assets	14.6	27.8
Net On Balance Sheet Position / Total Shareholders' Equity	-0.3	-108.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.3	-18.8
Balance-Sheet Ratios		
TC Assets / Total Assets	91.1	77.7
TC Liabilities / Total Liabilities	91.1	47.3
FC Assets / FC Liabilities	99.6	42.4
TC Deposits / Total Deposits	69.0	40.6
TC Loans / Total Loans and Receivables	35.7	3.6
Total Deposits / Total Assets	4.9	44.4
Funds Borrowed / Total Assets	79.9	26.5
Assets Quality		
Financial Assets (net) / Total Assets	28.5	31.8
Total Loans and Receivables / Total Assets	4.2	6.4
Total Loans and Receivables / Total Deposits	85.7	14.4
Loans Under Follow-up (gross) / Total Loans and Receivables	0.0	0.0
Loans Under Follow-up (net) / Total Loans and Receivables	0.0	0.0
Specific Provisions / Loans Under Follow-up	-	-
Permanent Assets / Total Assets	0.0	0.1
Consumer Loans / Total Loans and Receivables	3.1	3.6
Liquidity		
Liquid Assets / Total Assets	94.4	91.3
Liquid Assets / Short-term Liabilities	115.2	138.0
TC Liquid Assets / Total Assets	89.5	77.2
Profitability		
Net Profit/Losses / Total Assets	1.7	5.4
Net Profit/Losses / Total Shareholders' Equity	11.4	19.2
Profit/Losses Before Taxes after Continuing Operations / Total Assets	2.1	6.6
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	1.7	4.5
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	41.3	43.8
Non-interest Income (net) / Total Assets	2.4	5.8
Other Operating Expenses / Total Assets	1.9	3.5
Personnel Expenses / Other Operating Expenses	48.4	47.9
Non-interest Income (net) / Other Operating Expenses	123.8	166.9

Development and Investment Banks

Aktif Yatırım Bankası A.Ş.

Assets

(USD Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Cash and Balances with the Central Bank	28	65	93	9.7	3	9	12	3.1
Fin.ass.where fair value cha. is refl.to I/S (Net)	0	0	0	0.0	1	0	1	0.2
Financial assets held for trading	0	0	0	0.0	1	0	1	0.2
Public sector debt securities	0	0	0	0.0	1	0	1	0.2
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	0	119	119	12.4	4	39	43	11.2
Money Market Securities	0	0	0	0.0	18	0	18	4.6
Interbank money market placements	0	0	0	0.0	18	0	18	4.6
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
Financial Assets Available for Sale (Net)	228	34	262	27.2	71	11	82	21.1
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	228	0	228	23.7	71	0	71	18.4
Other marketable securities	0	34	34	3.5	0	11	11	2.7
Loans	414	55	469	48.8	161	39	200	51.5
Loans	414	55	469	48.8	161	39	200	51.5
Loans granted to the Banks risk group	194	31	225	23.3	103	23	126	32.4
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	221	24	245	25.4	58	16	74	19.0
Loans under follow-up	4	0	4	0.4	1	0	1	0.3
Specific provisions (-)	4	0	4	0.4	1	0	1	0.3
Factoring Receivables	1	0	1	0.1	1	0	1	0.2
Investments held to Maturity (Net)	0	2	2	0.2	0	2	2	0.4
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	2	2	0.2	0	2	2	0.4
Investments and Associates (Net)	0	0	0	0.0	11	0	11	2.8
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	11	0	11	2.8
Financial investments and associates	0	0	0	0.0	11	0	11	2.8
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
Subsidiaries (Net)	0	0	0	0.0	6	0	6	1.5
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	6	0	6	1.5
Joint Ventures (Business Partners) (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	2	2	0.3	0	5	5	1.3
Finance lease receivables	0	3	3	0.3	0	6	6	1.4
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	1	1	0.2
Derivative Financial Assets Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	3	0	3	0.3	3	0	3	0.7
Intangible Assets (Net)	8	0	8	0.9	5	0	5	1.4
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	8	0	8	0.9	5	0	5	1.4
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	0	0	0	0.0	0	0	0	0.0
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	0	0	0	0.0	0	0	0	0.0
Prop.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Other Assets	2	0	2	0.2	1	0	1	0.2
Total Assets	685	277	962	100.0	284	105	389	100.0

Liabilities

(USD Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total		TC	FC	Total	
Deposits	0	0	0	0.0	0	0	0	0.0
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Trading	0	0	0	0.0	0	0	0	0.0
Funds Borrowed	153	69	222	23.1	0	65	65	16.6
Money Market Takings	1	0	1	0.1	58	0	58	14.8
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	1	0	1	0.1	58	0	58	14.8
Marketable Securities Issued (Net)	181	0	181	18.8	35	0	35	8.9
Bills	181	0	181	18.8	35	0	35	8.9
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	49	349	398	41.3	21	71	92	23.7
Borrower funds	49	349	398	41.3	21	71	92	23.7
Others	0	0	0	0.0	0	0	0	0.0
Miscellaneous Payables	1	1	2	0.2	0	18	18	4.7
Other External Resources	5	0	6	0.6	1	1	2	0.5
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	0	0	0	0.0	0	0	0	0.0
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	10	0	10	1.0	3	0	3	0.9
General provisions	8	0	8	0.8	3	0	3	0.8
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	1	0	1	0.1	0	0	0	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2	0	2	0.2	0	0	0	0.0
Liabilities for Tax	4	0	4	0.4	1	0	1	0.3
Current liabilities for tax	4	0	4	0.4	1	0	1	0.2
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.1
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	0	0	0.0	0	0	0	0.0
Shareholders' Equity	139	0	139	14.5	113	1	115	29.5
Paid-in capital	106	0	106	11.0	104	0	104	26.8
Supplementary capital	2	0	3	0.3	1	1	3	0.7
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	2	0	2	0.2	1	1	2	0.5
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	1	0	1	0.1	1	0	1	0.2
Profit reserves	8	0	8	0.8	2	0	2	0.4
Legal reserves	2	0	2	0.2	1	0	1	0.4
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	6	0	6	0.6	0	0	0	0.1
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	23	0	23	2.4	6	0	6	1.6
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	23	0	23	2.4	6	0	6	1.6
Total Liabilities	542	420	962	100.0	233	156	389	100.0

Aktif Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	220	657	878	100	235	335
Letters of guarantee	213	523	736	93	161	254
Bank acceptances	0	4	4	0	15	15
Letters of credit	0	117	117	0	35	35
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	7	13	20	8	23	31
Commitments	868	1,648	2,516	49	21	70
Irrevocable commitments	190	15	205	49	21	70
Revocable commitments	678	1,633	2,311	0	0	0
Derivative Financial Instruments	0	94	94	4	7	11
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	94	94	4	7	11
Custody and Pledged Securities	3,735	371	4,106	60	66	126
Items held in Custody	3,384	4	3,388	11	5	17
Pledged Items	351	367	718	48	61	109
Accepted independent guaran. and warran.	0	0	0	0	0	0
Total Off Balance Sheet Commitments	4,824	2,771	7,594	214	329	542

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	46	27
Interest on loans	34	22
Interest received from reserve deposits	0	0
Interest received from banks	1	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	10	5
Other interest income	1	0
Interest Expenses	21	5
Interest on deposits	0	0
Interest on money market transactions	7	3
Interest on funds borrowed	1	1
Interest on securities issued	9	0
Other interest expenses	3	2
Net Interest Income/Expenses	25	22
Net Fees and Commissions Income/Expenses	18	4
Fees and commissions received	20	4
Fees and commissions paid	1	0
Dividend Income	0	3
Trading Profit/Loss (net)	4	4
Profit/loss on trading account securities	3	3
Profit/losses on derivative financial transactions	-3	3
Foreign exchange profit/loss	5	-3
Other Operating Income	22	0
Total Operating Income/Expenses	70	32
Provision for Loan Losses or other Receivables (-)	9	3
Specific provisions of banks loans and other receivables*	2	1
General provision expenses*	5	2
Other Operating Expenses (-)	36	21
Personnel Expenses*	17	12
Net Operating Profit/Loss	25	8
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	25	8
Provisions for Taxes on Income from Continuing Operations (±)	-3	-2
Net Profit/Loss from Continuing Operations	23	6
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	23	6

* Used from information and disclosures related to income statement!.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	12.6	21.3
Shareholders' Equity / Total Assets	14.5	29.5
(Shareholders' Equity - Permanent Assets) / Total Assets	13.3	23.2
Net On Balance Sheet Position / Total Shareholders' Equity	-3.0	4.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.9	4.6
Balance-Sheet Ratios		
TC Assets / Total Assets	71.2	73.1
TC Liabilities / Total Liabilities	56.4	59.9
FC Assets / FC Liabilities	66.1	67.1
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans and Receivables	88.2	80.5
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	23.1	16.6
Assets Quality		
Financial Assets (net) / Total Assets	27.4	21.7
Total Loans and Receivables / Total Assets	48.8	51.5
Total Loans and Receivables / Total Deposits	-	-
Loans Under Follow-up (gross) / Total Loans and Receivables	0.8	0.6
Loans Under Follow-up (net) / Total Loans and Receivables	0.0	0.0
Specific Provisions / Loans Under Follow-up	100.0	100.0
Permanent Assets / Total Assets	1.2	6.3
Consumer Loans / Total Loans and Receivables	13.5	0.2
Liquidity		
Liquid Assets / Total Assets	49.3	40.1
Liquid Assets / Short-term Liabilities	87.7	102.6
TC Liquid Assets / Total Assets	26.6	24.9
Profitability		
Net Profit/Losses / Total Assets	2.4	1.6
Net Profit/Losses / Total Shareholders' Equity	16.4	5.5
Profit/Losses Before Taxes after Continuing Operations / Total Assets	2.6	2.0
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	2.3	5.4
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	31.9	66.3
Non-interest Income (net) / Total Assets	4.7	2.5
Other Operating Expenses / Total Assets	3.7	5.4
Personnel Expenses / Other Operating Expenses	49.1	58.7
Non-interest Income (net) / Other Operating Expenses	126.8	46.2

BankPozitif Kredi ve Kalkınma Bankası A.Ş.

Assets

(USD Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Cash and Balances with the Central Bank	5	63	68	6.4	3	54	57	5.3
Fin.ass.where fair value cha. is refl.to I/S (Net)	11	10	21	2.0	13	1	14	1.3
Financial assets held for trading	11	10	21	2.0	13	1	14	1.3
Public sector debt securities	1	0	1	0.1	3	0	3	0.2
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	9	10	19	1.8	10	1	11	1.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	22	2	24	2.3	0	7	7	0.7
Money Market Securities	14	0	14	1.4	14	0	14	1.3
Interbank money market placements	0	0	0	0.0	14	0	14	1.3
Istanbul Stock Exc. money market placements	10	0	10	0.9	0	0	0	0.0
Receiv. from reverse repurchase agreements	5	0	5	0.4	0	0	0	0.0
Financial Assets Available for Sale (Net)	69	5	74	7.0	40	0	40	3.8
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	69	0	69	6.5	40	0	40	3.8
Other marketable securities	0	5	5	0.4	0	0	0	0.0
Loans	429	303	733	69.3	529	280	809	75.5
Loans	409	303	712	67.4	497	280	777	72.4
Loans granted to the Banks risk group	0	2	2	0.1	3	6	9	0.8
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	409	302	711	67.2	494	275	768	71.6
Loans under follow-up	41	0	41	3.9	44	0	44	4.1
Specific provisions (-)	20	0	20	1.9	11	0	11	1.0
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	0	0	0	0.0	21	6	28	2.6
Public sector debt securities	0	0	0	0.0	21	0	21	2.0
Other marketable securities	0	0	0	0.0	0	6	6	0.6
Investments and Associates (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
Subsidiaries (Net)	3	77	80	7.6	4	71	76	7.1
Financial subsidiaries	0	77	77	7.3	1	71	73	6.8
Non-financial subsidiaries	3	0	3	0.3	3	0	3	0.3
Joint Ventures (Business Partners) (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	1	3	5	0.4	0	6	6	0.6
Finance lease receivables	2	4	5	0.5	0	7	7	0.6
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	1	0	1	0.1	0	1	1	0.0
Derivative Financial Assets Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	3	0	3	0.3	5	0	5	0.5
Intangible Assets (Net)	2	0	2	0.2	3	0	3	0.3
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	2	0	2	0.2	3	0	3	0.3
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	0	0	0	0.0	0	0	0	0.0
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	0	0	0	0.0	0	0	0	0.0
Prop.&Equ.for Sale p. and from Term.Op.(Net)	2	0	2	0.2	1	0	1	0.1
Other Assets	2	29	32	3.0	2	11	13	1.2
Total Assets	563	494	1,057	100.0	636	437	1,073	100.0

Liabilities

(USD Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	0	0	0	0.0	0	0	0	0.0
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Trading	2	12	14	1.3	9	1	10	0.9
Funds Borrowed	0	525	525	49.7	3	629	632	58.9
Money Market Takings	24	0	24	2.3	30	0	30	2.8
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	11	0	11	1.1	14	0	14	1.3
Funds provided under repurchase agreements	13	0	13	1.2	16	0	16	1.5
Marketable Securities Issued (Net)	100	0	100	9.5	35	0	35	3.3
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	100	0	100	9.5	35	0	35	3.3
Funds	14	36	50	4.7	14	30	44	4.1
Borrower funds	14	36	50	4.7	14	30	44	4.1
Others	0	0	0	0.0	0	0	0	0.0
Miscellaneous Payables	2	1	3	0.3	1	2	3	0.3
Other External Resources	1	17	18	1.7	2	1	3	0.3
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	0	0	0	0.0	0	0	0	0.0
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	11	0	11	1.0	15	0	15	1.4
General provisions	8	0	8	0.8	9	0	9	0.8
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	3	0	3	0.2	2	0	2	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	4	0	4	0.4
Liabilities for Tax	6	0	6	0.6	2	0	2	0.1
Current liabilities for tax	3	0	3	0.3	1	0	1	0.1
Deferred liabilities for tax	3	0	3	0.3	0	0	0	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	0	0	0.0	0	0	0	0.0
Shareholders' Equity	305	0	305	28.8	300	-1	299	27.9
Paid-in capital	219	0	219	20.8	227	0	227	21.1
Supplementary capital	28	0	27	2.6	28	-1	27	2.5
Share premium	13	0	13	1.2	14	0	14	1.3
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	3	0	2	0.2	1	-1	0	0.0
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	12	0	12	1.1	14	0	14	1.3
Profit reserves	42	0	42	4.0	28	0	28	2.6
Legal reserves	8	0	8	0.7	6	0	6	0.6
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	34	0	34	3.2	22	0	22	2.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	16	0	16	1.5	18	0	18	1.7
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	16	0	16	1.5	18	0	18	1.7
Total Liabilities	466	591	1,057	100.0	411	662	1,073	100.0

BankPozitif Kredi ve Kalkınma Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	72	255	327	45	287	333
Letters of guarantee	72	222	294	45	234	279
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	33	33	0	44	44
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	10	10
Commitments	22	519	541	6	3	9
Irrevocable commitments	0	4	4	6	3	9
Revocable commitments	22	515	537	0	0	0
Derivative Financial Instruments	182	737	918	144	946	1,090
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	182	737	918	144	946	1,090
Custody and Pledged Securities	951	1,923	2,874	753	2,096	2,849
Items held in Custody	24	52	77	15	77	92
Pledged Items	927	1,871	2,797	738	2,019	2,757
Accepted independent guaran. and warran.	0	0	0	0	0	0
Total Off Balance Sheet Commitments	1,226	3,433	4,660	948	3,333	4,281

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	82	100
Interest on loans	72	85
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	4
Interest received from marketable securities portfolio	8	9
Other interest income	1	1
Interest Expenses	44	42
Interest on deposits	0	0
Interest on money market transactions	36	38
Interest on funds borrowed	1	1
Interest on securities issued	6	1
Other interest expenses	1	2
Net Interest Income/Expenses	38	58
Net Fees and Commissions Income/Expenses	10	8
Fees and commissions received	11	10
Fees and commissions paid	1	2
Dividend Income	0	0
Trading Profit/Loss (net)	12	8
Profit/loss on trading account securities	6	0
Profit/losses on derivative financial transactions	5	2
Foreign exchange profit/loss	2	5
Other Operating Income	6	1
Total Operating Income/Expenses	65	74
Provision for Loan Losses or other Receivables (-)	11	17
Specific provisions of banks loans and other receivables*	11	5
General provision expenses*	0	1
Other Operating Expenses (-)	34	34
Personnel Expenses*	15	14
Net Operating Profit/Loss	20	23
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	20	23
Provisions for Taxes on Income from Continuing Operations (±)	-4	-5
Net Profit/Loss from Continuing Operations	16	18
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	16	18

* Used from information and disclosures related to income statement!.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	30.1	29.0
Shareholders' Equity / Total Assets	28.8	27.9
(Shareholders' Equity - Permanent Assets) / Total Assets	18.7	17.1
Net On Balance Sheet Position / Total Shareholders' Equity	29.1	10.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-2.0	-3.9
Balance-Sheet Ratios		
TC Assets / Total Assets	53.3	59.3
TC Liabilities / Total Liabilities	44.1	38.3
FC Assets / FC Liabilities	83.6	66.0
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans and Receivables	58.6	65.4
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	49.7	58.9
Assets Quality		
Financial Assets (net) / Total Assets	8.9	7.6
Total Loans and Receivables / Total Assets	69.3	75.5
Total Loans and Receivables / Total Deposits	-	-
Loans Under Follow-up (gross) / Total Loans and Receivables	5.6	5.4
Loans Under Follow-up (net) / Total Loans and Receivables	2.8	4.0
Specific Provisions / Loans Under Follow-up	49.8	25.5
Permanent Assets / Total Assets	10.2	10.9
Consumer Loans / Total Loans and Receivables	22.0	20.3
Liquidity		
Liquid Assets / Total Assets	19.0	12.3
Liquid Assets / Short-term Liabilities	231.4	124.0
TC Liquid Assets / Total Assets	11.4	6.6
Profitability		
Net Profit/Losses / Total Assets	1.5	1.7
Net Profit/Losses / Total Shareholders' Equity	5.3	6.0
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.9	2.1
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	2.5	4.9
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	41.2	70.9
Non-interest Income (net) / Total Assets	2.6	1.5
Other Operating Expenses / Total Assets	3.2	3.2
Personnel Expenses / Other Operating Expenses	44.3	39.9
Non-interest Income (net) / Other Operating Expenses	81.8	48.0

Credit Agricole Yatırım Bankası Türk A.Ş.

Assets

(USD Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Cash and Balances with the Central Bank	0	0	0	0.1	0	0	0	0.5
Fin.ass.where fair value cha. is refl.to I/S (Net)	0	0	0	0.0	0	0	0	0.0
Financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	29	2	31	71.6	22	3	25	57.0
Money Market Securities	7	0	7	15.5	10	0	10	22.7
Interbank money market placements	7	0	7	15.5	10	0	10	22.7
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
Financial Assets Available for Sale (Net)	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.2	0	0	0	0.1
Loans	0	0	0	0.2	0	0	0	0.1
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.2	0	0	0	0.1
Loans under follow-up	3	0	3	7.8	3	0	3	8.0
Specific provisions (-)	3	0	3	7.8	3	0	3	8.0
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Investments and Associates (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
Subsidiaries (Net)	0	0	0	0.0	0	0	0	0.0
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Joint Ventures (Business Partners) (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	2	0	2	4.6	3	0	3	7.6
Intangible Assets (Net)	0	0	0	0.1	0	0	0	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	0	0	0	0.1
Real Estates for Investment Purpose (Net)	1	0	1	2.4	0	0	0	0.0
Assets for Tax	1	0	1	1.6	2	0	2	4.0
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	1	0	1	1.6	2	0	2	4.0
Prop.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Other Assets	0	2	2	3.9	0	3	4	8.2
Total Assets	39	4	43	100.0	37	6	43	100.0

Liabilities

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Deposits	0	0	0	0.0	0	0	0	0.0
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Trading	0	0	0	0.0	0	0	0	0.0
Funds Borrowed	0	0	0	0.0	0	0	0	0.0
Money Market Takings	0	0	0	0.0	0	0	0	0.0
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	0	0	0	0.0
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Miscellaneous Payables	0	0	0	0.2	0	3	3	5.9
Other External Resources	0	2	2	4.6	0	3	3	6.3
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	0	0	0	0.0	0	0	0	0.0
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	2	0	2	5.4	2	0	2	4.8
General provisions	1	0	1	2.6	1	0	1	1.6
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	1	0	1	2.8	1	0	1	3.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.0
Liabilities for Tax	0	0	0	0.9	0	0	0	0.8
Current liabilities for tax	0	0	0	0.9	0	0	0	0.8
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	0	0	0.0	0	0	0	0.0
Shareholders' Equity	38	0	38	88.9	36	0	36	82.2
Paid-in capital	26	0	26	60.8	27	0	27	62.2
Supplementary capital	4	0	4	10.1	62	0	62	142.8
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	0	0	0	1.1	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	4	0	4	9.0	62	0	62	142.8
Profit reserves	17	0	17	38.7	11	0	11	26.1
Legal reserves	1	0	1	2.1	1	0	1	1.4
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	16	0	16	36.6	11	0	11	24.7
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	-9	0	-9	-20.6	-65	0	-65	-149.0
Prior years income/loss	-13	0	-13	-29.2	-71	0	-71	-163.7
Current year income/loss	4	0	4	8.6	6	0	6	14.8
Total Liabilities	41	2	43	100.0	38	5	43	100.0

Credit Agricole Yatırım Bankası Türk A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	1	398	398	0	294	294
Letters of guarantee	1	110	111	0	116	116
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	193	193	0	70	70
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	95	95	0	108	108
Commitments	2	2	3	1	1	3
Irrevocable commitments	2	2	3	1	1	3
Revocable commitments	0	0	0	0	0	0
Derivative Financial Instruments	0	7	7	0	7	7
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	7	7	0	7	7
Custody and Pledged Securities	0	0	0	0	0	0
Items held in Custody	0	0	0	0	0	0
Pledged Items	0	0	0	0	0	0
Accepted independent guaran. and warran.	0	0	0	0	0	0
Total Off Balance Sheet Commitments	2	406	408	2	303	305

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	2	3
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	2	3
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
Interest Expenses	0	0
Interest on deposits	0	0
Interest on money market transactions	0	0
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net Interest Income/Expenses	2	2
Net Fees and Commissions Income/Expenses	10	12
Fees and commissions received	10	12
Fees and commissions paid	0	0
Dividend Income	0	0
Trading Profit/Loss (net)	0	0
Profit/loss on trading account securities	0	0
Profit/losses on derivative financial transactions	0	2
Foreign exchange profit/loss	0	-2
Other Operating Income	0	1
Total Operating Income/Expenses	12	16
Provision for Loan Losses or other Receivables (-)	0	0
Specific provisions of banks loans and other receivables*	0	0
General provision expenses*	0	0
Other Operating Expenses (-)	7	8
Personnel Expenses*	4	3
Net Operating Profit/Loss	5	8
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	5	8
Provisions for Taxes on Income from Continuing Operations (±)	0	-1
Net Profit/Loss from Continuing Operations	5	6
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	-1	0
Net Profit/Loss from Terminated Operations	-1	0
Net Profit/Losses	4	6

* Used from information and disclosures related to income statement!.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	16.6	19.8
Shareholders' Equity / Total Assets	88.9	82.2
(Shareholders' Equity - Permanent Assets) / Total Assets	84.3	74.6
Net On Balance Sheet Position / Total Shareholders' Equity	4.2	2.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.1	-0.1
Balance-Sheet Ratios		
TC Assets / Total Assets	91.7	85.5
TC Liabilities / Total Liabilities	95.4	87.9
FC Assets / FC Liabilities	181.8	119.6
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans and Receivables	100.0	100.0
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	0.0	0.0
Assets Quality		
Financial Assets (net) / Total Assets	0.0	0.0
Total Loans and Receivables / Total Assets	0.2	0.1
Total Loans and Receivables / Total Deposits	-	-
Loans Under Follow-up (gross) / Total Loans and Receivables	5,080.2	11,661.4
Loans Under Follow-up (net) / Total Loans and Receivables	0.0	0.0
Specific Provisions / Loans Under Follow-up	100.0	100.0
Permanent Assets / Total Assets	4.6	7.7
Consumer Loans / Total Loans and Receivables	100.0	0.0
Liquidity		
Liquid Assets / Total Assets	87.2	80.1
Liquid Assets / Short-term Liabilities	5,199.1	1,187.2
TC Liquid Assets / Total Assets	82.6	73.6
Profitability		
Net Profit/Losses / Total Assets	8.6	14.8
Net Profit/Losses / Total Shareholders' Equity	9.6	18.0
Profit/Losses Before Taxes after Continuing Operations / Total Assets	11.2	17.9
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	5.5	5.6
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	19.0	15.2
Non-interest Income (net) / Total Assets	23.5	31.3
Other Operating Expenses / Total Assets	16.7	19.0
Personnel Expenses / Other Operating Expenses	49.1	39.9
Non-interest Income (net) / Other Operating Expenses	140.7	164.8

Diler Yatırım Bankası A.Ş.

Assets

(USD Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Cash and Balances with the Central Bank	0	0	0	0.7	0	0	1	0.8
Fin.ass.where fair value cha. is refl.to I/S (Net)	0	0	1	0.8	0	0	0	0.1
Financial assets held for trading	0	0	1	0.8	0	0	0	0.1
Public sector debt securities	0	0	0	0.2	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.6	0	0	0	0.1
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	0	7	7	11.0	0	0	0	0.8
Money Market Securities	0	0	0	0.0	0	0	0	0.1
Interbank money market placements	0	0	0	0.0	0	0	0	0.1
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
Financial Assets Available for Sale (Net)	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Loans	51	6	57	85.1	52	6	57	90.5
Loans	51	6	57	85.1	52	6	57	90.5
Loans granted to the Banks risk group	21	0	21	31.3	21	0	21	33.1
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	30	6	36	53.7	31	6	36	57.4
Loans under follow-up	0	0	0	0.1	0	0	0	0.1
Specific provisions (-)	0	0	0	0.1	0	0	0	0.1
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	0	1	1	1.4	1	1	2	2.7
Public sector debt securities	0	0	0	0.0	1	0	1	1.2
Other marketable securities	0	1	1	1.4	0	1	1	1.5
Investments and Associates (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
Subsidiaries (Net)	0	0	0	0.0	0	0	0	0.0
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Joint Ventures (Business Partners) (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	2	2	3.1
Finance lease receivables	0	0	0	0.0	0	2	2	3.5
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.5
Derivative Financial Assets Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	0	0	0	0.2	0	0	0	0.2
Intangible Assets (Net)	0	0	0	0.1	0	0	0	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	0	0	0	0.1
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	0	0	0	0.2	0	0	0	0.1
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	0	0	0	0.2	0	0	0	0.1
Prop.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Other Assets	0	0	0	0.6	1	0	1	1.5
Total Assets	52	15	67	100.0	54	9	63	100.0

Liabilities

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Deposits	0	0	0	0.0	0	0	0	0.0
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Trading	1	0	1	1.2	0	0	0	0.1
Funds Borrowed	0	0	0	0.0	1	3	3	4.9
Money Market Takings	0	0	0	0.0	1	0	1	1.1
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	1	0	1	1.1
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	10	10	14.6	0	3	3	4.5
Borrower funds	0	10	10	14.6	0	3	3	4.5
Others	0	0	0	0.0	0	0	0	0.0
Miscellaneous Payables	0	0	0	0.0	0	0	0	0.1
Other External Resources	0	0	0	0.0	0	0	0	0.0
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	0	0	0	0.0	0	0	0	0.0
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	1	0	1	1.3	1	0	1	1.2
General provisions	1	0	1	1.0	1	0	1	1.0
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	0	0	0	0.0	0	0	0	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.2	0	0	0	0.2
Liabilities for Tax	1	0	1	1.1	1	0	1	2.0
Current liabilities for tax	1	0	1	1.1	1	0	1	2.0
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	0	0	0.0	0	0	0	0.0
Shareholders' Equity	55	0	55	81.7	54	0	54	86.2
Paid-in capital	39	0	39	58.2	40	0	40	63.8
Supplementary capital	2	0	2	2.3	2	0	2	2.5
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	2	0	2	2.3	2	0	2	2.5
Profit reserves	12	0	12	18.1	8	0	8	12.5
Legal reserves	1	0	1	1.1	0	0	0	0.8
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	11	0	11	17.0	7	0	7	11.7
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	2	0	2	3.2	5	0	5	7.4
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	2	0	2	3.2	5	0	5	7.4
Total Liabilities	57	10	67	100.0	58	5	63	100.0

Diler Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	32	1	33	34	2	35
Letters of guarantee	32	1	33	34	2	35
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	0	0	0	4	4	9
Irrevocable commitments	0	0	0	4	4	9
Revocable commitments	0	0	0	0	0	0
Derivative Financial Instruments	14	113	128	9	44	53
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	14	113	128	9	44	53
Custody and Pledged Securities	1	0	1	0	0	0
Items held in Custody	0	0	0	0	0	0
Pledged Items	1	0	1	0	0	0
Accepted independent guaran. and warran.	0	0	0	0	0	0
Total Off Balance Sheet Commitments	48	114	162	47	50	97

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	5	7
Interest on loans	5	6
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	1
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
Interest Expenses	0	0
Interest on deposits	0	0
Interest on money market transactions	0	0
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net Interest Income/Expenses	5	7
Net Fees and Commissions Income/Expenses	0	0
Fees and commissions received	0	0
Fees and commissions paid	0	0
Dividend Income	0	0
Trading Profit/Loss (net)	0	1
Profit/loss on trading account securities	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
Other Operating Income	0	0
Total Operating Income/Expenses	5	8
Provision for Loan Losses or other Receivables (-)	0	0
Specific provisions of banks loans and other receivables*	0	0
General provision expenses*	0	0
Other Operating Expenses (-)	2	2
Personnel Expenses*	1	1
Net Operating Profit/Loss	3	6
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	3	6
Provisions for Taxes on Income from Continuing Operations (±)	-1	-1
Net Profit/Loss from Continuing Operations	2	5
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	2	5

* Used from information and disclosures related to income statement!.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	62.5	55.4
Shareholders' Equity / Total Assets	81.7	86.2
(Shareholders' Equity - Permanent Assets) / Total Assets	81.5	85.9
Net On Balance Sheet Position / Total Shareholders' Equity	9.9	7.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.7	-2.7
Balance-Sheet Ratios		
TC Assets / Total Assets	77.1	85.0
TC Liabilities / Total Liabilities	85.2	91.5
FC Assets / FC Liabilities	154.3	176.2
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans and Receivables	89.1	90.2
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	0.0	4.9
Assets Quality		
Financial Assets (net) / Total Assets	2.2	2.8
Total Loans and Receivables / Total Assets	85.1	90.5
Total Loans and Receivables / Total Deposits	-	-
Loans Under Follow-up (gross) / Total Loans and Receivables	0.1	0.1
Loans Under Follow-up (net) / Total Loans and Receivables	0.0	0.0
Specific Provisions / Loans Under Follow-up	100.0	100.0
Permanent Assets / Total Assets	0.2	0.3
Consumer Loans / Total Loans and Receivables	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	12.5	1.8
Liquid Assets / Short-term Liabilities	12.5	1.8
TC Liquid Assets / Total Assets	0.3	0.3
Profitability		
Net Profit/Losses / Total Assets	3.2	7.4
Net Profit/Losses / Total Shareholders' Equity	3.9	8.5
Profit/Losses Before Taxes after Continuing Operations / Total Assets	4.1	9.2
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	7.3	10.7
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	96.8	84.5
Non-interest Income (net) / Total Assets	0.2	2.0
Other Operating Expenses / Total Assets	3.4	3.1
Personnel Expenses / Other Operating Expenses	46.2	50.6
Non-interest Income (net) / Other Operating Expenses	7.0	62.9

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Assets

(USD Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Cash and Balances with the Central Bank	0	1	1	1.0	1	0	1	1.1
Fin.ass.where fair value cha. is refl.to I/S (Net)	2	0	2	3.3	3	0	3	4.3
Financial assets held for trading	2	0	2	3.3	3	0	3	4.3
Public sector debt securities	2	0	2	3.3	3	0	3	4.3
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	0	0	0	0.1	0	0	0	0.2
Money Market Securities	0	0	0	0.0	0	0	0	0.0
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
Financial Assets Available for Sale (Net)	0	0	0	0.0	5	0	5	7.8
Securities representing a share in capital	0	0	0	0.0	5	0	5	7.8
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Loans	57	2	59	86.0	52	1	53	76.3
Loans	56	2	57	83.8	50	1	51	73.3
Loans granted to the Banks risk group	4	0	4	5.2	6	0	6	8.1
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	52	2	54	78.6	44	1	45	65.2
Loans under follow-up	8	0	8	11.4	8	0	8	11.7
Specific provisions (-)	6	0	6	9.1	6	0	6	8.7
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Investments and Associates (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
Subsidiaries (Net)	0	5	5	7.5	0	5	5	7.3
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	5	5	7.5	0	5	5	7.3
Joint Ventures (Business Partners) (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	0	0	0	0.1	0	0	0	0.2
Intangible Assets (Net)	0	0	0	0.0	0	0	0	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	0	0	0	0.1	0	0	0	0.3
Current assets for tax	0	0	0	0.0	0	0	0	0.3
Deferred assets for tax	0	0	0	0.1	0	0	0	0.0
Prop.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	1	0	1	1.0
Other Assets	1	0	1	1.8	1	0	1	1.4
Total Assets	61	8	68	100.0	63	6	69	100.0

Liabilities

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Deposits	0	0	0	0.0	0	0	0	0.0
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Trading	0	0	0	0.0	0	0	0	0.0
Funds Borrowed	6	2	8	12.3	4	7	10	15.1
Money Market Takings	2	0	2	2.3	2	0	2	3.4
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	2	0	2	2.3	2	0	2	3.4
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	5	5	10	15.0	10	0	10	14.7
Borrower funds	5	5	10	15.0	10	0	10	14.7
Others	0	0	0	0.0	0	0	0	0.0
Miscellaneous Payables	0	0	0	0.0	0	0	0	0.0
Other External Resources	1	0	1	1.9	1	0	1	0.8
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	0	0	0	0.0	0	0	0	0.0
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	1	0	1	1.1	1	0	1	1.0
General provisions	0	0	0	0.7	1	0	1	0.7
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	0	0	0	0.3	0	0	0	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.1	0	0	0	0.0
Liabilities for Tax	0	0	0	0.3	0	0	0	0.2
Current liabilities for tax	0	0	0	0.3	0	0	0	0.2
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	0	0	0.0	0	0	0	0.0
Shareholders' Equity	46	0	46	67.1	45	0	45	64.7
Paid-in capital	33	0	33	47.5	34	0	34	48.5
Supplementary capital	2	0	2	2.6	2	0	2	3.4
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	1	0	1	0.8
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	2	0	2	2.6	2	0	2	2.6
Profit reserves	9	0	9	12.6	7	0	7	10.2
Legal reserves	2	0	2	2.2	1	0	1	2.2
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	7	0	7	10.3	6	0	6	8.1
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	3	0	3	4.4	2	0	2	2.6
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	3	0	3	4.4	2	0	2	2.6
Total Liabilities	61	8	68	100.0	62	7	69	100.0

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Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	61	1	62	41	1	42
Letters of guarantee	61	1	62	41	1	42
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	122	20	142	0	0	0
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	122	20	142	0	0	0
Derivative Financial Instruments	1	1	1	11	11	22
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	1	1	1	11	11	22
Custody and Pledged Securities	874	290	1,163	729	297	1,026
Items held in Custody	0	0	0	3	0	3
Pledged Items	160	62	221	132	66	198
Accepted independent guaran. and warran.	714	228	942	594	232	826
Total Off Balance Sheet Commitments	1,057	312	1,369	781	309	1,090

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	6	9
Interest on loans	6	9
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
Interest Expenses	1	1
Interest on deposits	0	0
Interest on money market transactions	1	1
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net Interest Income/Expenses	5	8
Net Fees and Commissions Income/Expenses	1	1
Fees and commissions received	1	1
Fees and commissions paid	0	0
Dividend Income	0	0
Trading Profit/Loss (net)	0	0
Profit/loss on trading account securities	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
Other Operating Income	2	2
Total Operating Income/Expenses	8	11
Provision for Loan Losses or other Receivables (-)	0	5
Specific provisions of banks loans and other receivables*	0	4
General provision expenses*	0	0
Other Operating Expenses (-)	4	4
Personnel Expenses*	2	2
Net Operating Profit/Loss	3	2
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	3	2
Provisions for Taxes on Income from Continuing Operations (±)	0	0
Net Profit/Loss from Continuing Operations	3	2
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	3	2

* Used from information and disclosures related to income statement!.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	41.5	42.8
Shareholders' Equity / Total Assets	67.1	64.7
(Shareholders' Equity - Permanent Assets) / Total Assets	57.2	53.2
Net On Balance Sheet Position / Total Shareholders' Equity	1.0	-1.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.0	0.2
Balance-Sheet Ratios		
TC Assets / Total Assets	88.7	90.6
TC Liabilities / Total Liabilities	88.5	89.9
FC Assets / FC Liabilities	97.8	92.6
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans and Receivables	96.9	98.3
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	12.3	15.1
Assets Quality		
Financial Assets (net) / Total Assets	3.3	12.1
Total Loans and Receivables / Total Assets	86.0	76.3
Total Loans and Receivables / Total Deposits	-	-
Loans Under Follow-up (gross) / Total Loans and Receivables	13.2	15.3
Loans Under Follow-up (net) / Total Loans and Receivables	2.6	3.9
Specific Provisions / Loans Under Follow-up	80.2	74.7
Permanent Assets / Total Assets	10.0	11.5
Consumer Loans / Total Loans and Receivables	0.2	0.3
Liquidity		
Liquid Assets / Total Assets	4.4	13.5
Liquid Assets / Short-term Liabilities	25.4	59.1
TC Liquid Assets / Total Assets	3.3	13.0
Profitability		
Net Profit/Losses / Total Assets	4.4	2.6
Net Profit/Losses / Total Shareholders' Equity	6.6	4.0
Profit/Losses Before Taxes after Continuing Operations / Total Assets	5.1	2.9
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	7.2	5.2
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	64.3	33.8
Non-interest Income (net) / Total Assets	3.4	3.8
Other Operating Expenses / Total Assets	5.5	5.7
Personnel Expenses / Other Operating Expenses	54.8	53.0
Non-interest Income (net) / Other Operating Expenses	61.3	67.6

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Assets

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	0	0	0	0.0	0	0	0	0.0
Fin.ass.where fair value cha. is refl.to I/S (Net)	0	0	0	0.0	0	0	0	0.0
Financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	1,842	5	1,846	29.3	1,078	4	1,082	20.1
Money Market Securities	0	0	0	0.0	3	0	3	0.1
Interbank money market placements	0	0	0	0.0	3	0	3	0.1
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
Financial Assets Available for Sale (Net)	0	0	0	0.0	1	0	1	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	1	0	1	0.0
Loans	4,119	218	4,338	68.9	4,012	139	4,152	77.1
Loans	4,119	218	4,338	68.9	4,012	139	4,152	77.1
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	4,119	218	4,338	68.9	4,012	139	4,152	77.1
Loans under follow-up	0	0	0	0.0	0	0	0	0.0
Specific provisions (-)	0	0	0	0.0	0	0	0	0.0
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Investments and Associates (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
Subsidiaries (Net)	0	0	0	0.0	0	0	0	0.0
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Joint Ventures (Business Partners) (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	1	0	1	0.0	1	0	1	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	1	0	1	0.0	0	0	0	0.0
Others	0	0	0	0.0	1	0	1	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	73	0	73	1.2	79	0	79	1.5
Intangible Assets (Net)	1	0	1	0.0	0	0	0	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.0	0	0	0	0.0
Real Estates for Investment Purpose (Net)	12	0	12	0.2	0	0	0	0.0
Assets for Tax	4	0	4	0.1	53	0	53	1.0
Current assets for tax	0	0	0	0.0	50	0	50	0.9
Deferred assets for tax	4	0	4	0.1	3	0	3	0.1
Prop.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Other Assets	15	3	18	0.3	13	1	14	0.3
Total Assets	6,068	226	6,294	100.0	5,240	145	5,385	100.0

Liabilities

(USD Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total		TC	FC	Total	
Deposits	0	0	0	0.0	0	0	0	0.0
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Trading	0	0	0	0.0	0	0	0	0.0
Funds Borrowed	0	224	224	3.6	0	144	144	2.7
Money Market Takings	0	0	0	0.0	0	0	0	0.0
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	0	0	0	0.0
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	1,153	0	1,153	18.3	831	0	831	15.4
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	1,153	0	1,153	18.3	831	0	831	15.4
Miscellaneous Payables	50	3	53	0.8	94	1	95	1.8
Other External Resources	14	0	14	0.2	24	0	24	0.4
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	0	0	0	0.0	0	0	0	0.0
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	22	0	22	0.4	15	0	15	0.3
General provisions	0	0	0	0.0	0	0	0	0.0
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	22	0	22	0.4	15	0	15	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.0
Liabilities for Tax	30	0	30	0.5	90	0	90	1.7
Current liabilities for tax	30	0	30	0.5	90	0	90	1.7
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	0	0	0.0	0	0	0	0.0
Shareholders' Equity	4,797	0	4,797	76.2	4,185	0	4,185	77.7
Paid-in capital	3,840	0	3,840	61.0	3,152	0	3,152	58.5
Supplementary capital	574	0	574	9.1	592	0	592	11.0
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	4	0	4	0.1	3	0	3	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	570	0	570	9.1	589	0	589	10.9
Profit reserves	226	0	226	3.6	208	0	208	3.9
Legal reserves	226	0	226	3.6	208	0	208	3.9
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	158	0	158	2.5	232	0	232	4.3
Prior years income/loss	1	0	1	0.0	0	0	0	0.0
Current year income/loss	156	0	156	2.5	232	0	232	4.3
Total Liabilities	6,067	227	6,294	100.0	5,239	145	5,385	100.0

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Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	774	0	774	1,004	0	1,004
Letters of guarantee	774	0	774	1,004	0	1,004
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	293	306	599	303	196	499
Irrevocable commitments	293	306	599	303	196	499
Revocable commitments	0	0	0	0	0	0
Derivative Financial Instruments	0	0	0	0	0	0
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
Custody and Pledged Securities	630	42	672	937	92	1,030
Items held in Custody	569	28	597	937	92	1,030
Pledged Items	61	14	75	0	0	0
Accepted independent guaran. and warran.	0	0	0	0	0	0
Total Off Balance Sheet Commitments	1,697	348	2,045	2,244	289	2,532

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	303	390
Interest on loans	235	338
Interest received from reserve deposits	0	0
Interest received from banks	50	36
Interest received from money market transactions	19	16
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
Interest Expenses	0	0
Interest on deposits	0	0
Interest on money market transactions	0	0
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net Interest Income/Expenses	303	390
Net Fees and Commissions Income/Expenses	20	20
Fees and commissions received	20	20
Fees and commissions paid	0	0
Dividend Income	0	0
Trading Profit/Loss (net)	0	0
Profit/loss on trading account securities	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
Other Operating Income	23	33
Total Operating Income/Expenses	346	444
Provision for Loan Losses or other Receivables (-)	0	0
Specific provisions of banks loans and other receivables*	0	0
General provision expenses*	0	0
Other Operating Expenses (-)	131	124
Personnel Expenses*	74	72
Net Operating Profit/Loss	215	319
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	215	319
Provisions for Taxes on Income from Continuing Operations (±)	-59	-87
Net Profit/Loss from Continuing Operations	156	232
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	156	232

* Used from information and disclosures related to income statement!.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	73.1	66.4
Shareholders' Equity / Total Assets	76.2	77.7
(Shareholders' Equity - Permanent Assets) / Total Assets	75.0	76.3
Net On Balance Sheet Position / Total Shareholders' Equity	0.0	0.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.0	0.0
Balance-Sheet Ratios		
TC Assets / Total Assets	96.4	97.3
TC Liabilities / Total Liabilities	96.4	97.3
FC Assets / FC Liabilities	99.8	99.6
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans and Receivables	95.0	96.6
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	3.6	2.7
Assets Quality		
Financial Assets (net) / Total Assets	0.0	0.0
Total Loans and Receivables / Total Assets	68.9	77.1
Total Loans and Receivables / Total Deposits	-	-
Loans Under Follow-up (gross) / Total Loans and Receivables	0.0	0.0
Loans Under Follow-up (net) / Total Loans and Receivables	0.0	0.0
Specific Provisions / Loans Under Follow-up	100.0	100.0
Permanent Assets / Total Assets	1.2	1.5
Consumer Loans / Total Loans and Receivables	0.2	0.2
Liquidity		
Liquid Assets / Total Assets	29.3	20.2
Liquid Assets / Short-term Liabilities	193.5	158.0
TC Liquid Assets / Total Assets	29.3	20.1
Profitability		
Net Profit/Losses / Total Assets	2.5	4.3
Net Profit/Losses / Total Shareholders' Equity	3.3	5.5
Profit/Losses Before Taxes after Continuing Operations / Total Assets	3.4	5.9
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	4.8	7.2
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	87.6	88.0
Non-interest Income (net) / Total Assets	0.7	1.0
Other Operating Expenses / Total Assets	2.1	2.3
Personnel Expenses / Other Operating Expenses	56.2	58.2
Non-interest Income (net) / Other Operating Expenses	32.7	42.8

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Assets

(USD Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Cash and Balances with the Central Bank	44	2	46	4.7	3	1	4	0.4
Fin.ass.where fair value cha. is refl.to I/S (Net)	3	0	3	0.3	4	0	4	0.4
Financial assets held for trading	3	0	3	0.3	4	0	4	0.4
Public sector debt securities	3	0	3	0.3	4	0	4	0.4
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	348	19	367	37.5	194	19	213	21.2
Money Market Securities	524	0	524	53.5	714	0	714	71.2
Interbank money market placements	519	0	519	53.1	708	0	708	70.7
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	4	0	4	0.4	5	0	5	0.5
Financial Assets Available for Sale (Net)	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Loans	13	0	13	1.4	5	0	5	0.5
Loans	12	0	12	1.3	4	0	4	0.4
Loans granted to the Banks risk group	6	0	6	0.6	3	0	3	0.3
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	7	0	7	0.7	1	0	1	0.1
Loans under follow-up	1	0	1	0.1	1	0	1	0.1
Specific provisions (-)	0	0	0	0.0	0	0	0	0.0
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	12	0	12	1.3	49	0	49	4.9
Public sector debt securities	12	0	12	1.3	49	0	49	4.9
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Investments and Associates (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
Subsidiaries (Net)	3	0	3	0.3	3	0	3	0.3
Financial subsidiaries	3	0	3	0.3	3	0	3	0.3
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Joint Ventures (Business Partners) (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	7	0	7	0.7	7	0	7	0.7
Intangible Assets (Net)	0	0	0	0.0	0	0	0	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	1	0	1	0.1	1	0	1	0.1
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	1	0	1	0.1	1	0	1	0.1
Prop.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Other Assets	1	0	1	0.2	1	0	1	0.1
Total Assets	958	20	979	100.0	982	20	1,003	100.0

Liabilities

(USD Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total		Distr.	TC	FC	
Deposits	0	0	0	0.0	0	0	0	0.0
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Trading	0	0	0	0.0	0	0	0	0.0
Funds Borrowed	114	0	114	11.7	61	0	61	6.0
Money Market Takings	0	0	0	0.0	0	0	0	0.0
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	0	0	0	0.0
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Miscellaneous Payables	551	19	570	58.3	619	19	639	63.7
Other External Resources	92	0	92	9.4	109	0	109	10.9
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	0	0	0	0.0	0	0	0	0.0
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	6	0	6	0.7	5	0	5	0.5
General provisions	4	0	4	0.4	2	0	2	0.2
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	3	0	3	0.3	2	0	2	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.0
Liabilities for Tax	2	0	2	0.2	2	0	2	0.2
Current liabilities for tax	2	0	2	0.2	2	0	2	0.2
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	0	0	0.0	0	0	0	0.0
Shareholders' Equity	194	0	194	19.8	188	0	188	18.8
Paid-in capital	39	0	39	4.0	40	0	40	4.0
Supplementary capital	63	0	63	6.4	65	0	65	6.5
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	63	0	63	6.4	65	0	65	6.5
Profit reserves	72	0	72	7.4	57	0	57	5.7
Legal reserves	12	0	12	1.2	11	0	11	1.1
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	59	0	59	6.0	43	0	43	4.3
Other profit reserves	2	0	2	0.2	2	0	2	0.2
Profit or loss	19	0	19	2.0	26	0	26	2.6
Prior years income/loss	1	0	1	0.1	1	0	1	0.1
Current year income/loss	18	0	18	1.9	25	0	25	2.5
Total Liabilities	959	19	979	100.0	983	19	1,003	100.0

İMKB Takas ve Saklama Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	1,761	0	1,761	1,114	0	1,114
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	1,761	0	1,761	1,114	0	1,114
Commitments	0	0	0	0	0	0
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
Derivative Financial Instruments	0	0	0	0	0	0
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
Custody and Pledged Securities	5,747,089	407	5,747,496	4,421,206	244	4,421,450
Items held in Custody	5,744,694	0	5,744,694	4,419,424	0	4,419,424
Pledged Items	2,395	407	2,802	1,782	244	2,026
Accepted independent guaran. and warran.	0	0	0	0	0	0
Total Off Balance Sheet Commitments	5,748,849	407	5,749,256	4,422,320	244	4,422,564

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	26	35
Interest on loans	1	0
Interest received from reserve deposits	1	2
Interest received from banks	19	24
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	5	9
Other interest income	0	0
Interest Expenses	6	10
Interest on deposits	0	0
Interest on money market transactions	6	10
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net Interest Income/Expenses	19	25
Net Fees and Commissions Income/Expenses	14	12
Fees and commissions received	15	13
Fees and commissions paid	1	1
Dividend Income	3	4
Trading Profit/Loss (net)	0	0
Profit/loss on trading account securities	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
Other Operating Income	7	8
Total Operating Income/Expenses	43	49
Provision for Loan Losses or other Receivables (-)	1	1
Specific provisions of banks loans and other receivables*	0	0
General provision expenses*	1	1
Other Operating Expenses (-)	19	18
Personnel Expenses*	14	13
Net Operating Profit/Loss	22	31
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	22	31
Provisions for Taxes on Income from Continuing Operations (±)	-4	-5
Net Profit/Loss from Continuing Operations	18	25
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	18	25

* Used from information and disclosures related to income statement!.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	36.9	51.8
Shareholders' Equity / Total Assets	19.8	18.8
(Shareholders' Equity - Permanent Assets) / Total Assets	18.7	17.6
Net On Balance Sheet Position / Total Shareholders' Equity	0.6	0.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.6	0.5
Balance-Sheet Ratios		
TC Assets / Total Assets	97.9	98.0
TC Liabilities / Total Liabilities	98.0	98.1
FC Assets / FC Liabilities	105.7	105.2
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans and Receivables	100.0	100.0
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	11.7	6.0
Assets Quality		
Financial Assets (net) / Total Assets	1.7	5.3
Total Loans and Receivables / Total Assets	1.4	0.5
Total Loans and Receivables / Total Deposits	-	-
Loans Under Follow-up (gross) / Total Loans and Receivables	8.1	21.9
Loans Under Follow-up (net) / Total Loans and Receivables	6.2	19.2
Specific Provisions / Loans Under Follow-up	23.0	12.2
Permanent Assets / Total Assets	1.1	1.2
Consumer Loans / Total Loans and Receivables	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	96.1	93.3
Liquid Assets / Short-term Liabilities	125.7	120.9
TC Liquid Assets / Total Assets	94.0	91.2
Profitability		
Net Profit/Losses / Total Assets	1.9	2.5
Net Profit/Losses / Total Shareholders' Equity	9.4	13.4
Profit/Losses Before Taxes after Continuing Operations / Total Assets	2.3	3.1
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	2.0	2.5
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	44.1	50.5
Non-interest Income (net) / Total Assets	2.5	2.4
Other Operating Expenses / Total Assets	2.0	1.8
Personnel Expenses / Other Operating Expenses	73.2	75.3
Non-interest Income (net) / Other Operating Expenses	123.5	138.2

Merrill Lynch Yatırım Bank A.Ş.

Assets

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	0	9	10	4.3	72	7	79	56.9
Fin.ass.where fair value cha. is refl.to I/S (Net)	36	0	36	16.4	14	0	14	10.0
Financial assets held for trading	36	0	36	16.4	14	0	14	10.0
Public sector debt securities	36	0	36	16.3	14	0	14	9.9
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.1	0	0	0	0.1
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	116	0	116	52.7	14	0	14	10.0
Money Market Securities	13	0	13	5.9	0	0	0	0.0
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	13	0	13	5.9	0	0	0	0.0
Financial Assets Available for Sale (Net)	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Loans under follow-up	0	0	0	0.0	0	0	0	0.0
Specific provisions (-)	0	0	0	0.0	0	0	0	0.0
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Investments and Associates (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
Subsidiaries (Net)	2	0	2	0.9	2	0	2	1.5
Financial subsidiaries	2	0	2	0.9	2	0	2	1.5
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Joint Ventures (Business Partners) (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	1	0	1	0.4	1	0	1	1.1
Intangible Assets (Net)	0	0	0	0.1	0	0	0	0.2
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	0	0	0	0.2
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	1	0	1	0.6	1	0	1	0.6
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	1	0	1	0.6	1	0	1	0.6
Prop.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Other Assets	3	39	41	18.8	5	22	27	19.7
Total Assets	172	48	220	100.0	110	29	139	100.0

Liabilities

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Deposits	0	0	0	0.0	0	0	0	0.0
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Trading	0	0	0	0.1	0	0	0	0.1
Funds Borrowed	0	171	171	77.5	0	84	84	60.2
Money Market Takings	0	0	0	0.0	7	0	7	4.8
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	7	0	7	4.8
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Miscellaneous Payables	1	0	1	0.6	9	0	9	6.8
Other External Resources	0	0	0	0.0	0	0	0	0.0
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	0	0	0	0.0	0	0	0	0.0
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	7	0	7	3.2	6	0	6	4.3
General provisions	0	0	0	0.2	0	0	0	0.2
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	6	0	6	2.8	5	0	5	3.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	0	1	0.3	1	0	1	0.8
Liabilities for Tax	1	0	1	0.3	1	0	1	0.8
Current liabilities for tax	1	0	1	0.3	1	0	1	0.8
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	0	0	0.0	0	0	0	0.0
Shareholders' Equity	40	0	40	18.4	32	0	32	23.0
Paid-in capital	33	0	33	14.8	34	0	34	24.2
Supplementary capital	0	0	0	0.0	0	0	0	0.0
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Profit reserves	0	0	0	0.0	0	0	0	0.0
Legal reserves	0	0	0	0.0	0	0	0	0.0
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	8	0	8	3.6	-2	0	-2	-1.2
Prior years income/loss	-2	0	-2	-0.7	-7	0	-7	-4.9
Current year income/loss	10	0	10	4.3	5	0	5	3.7
Total Liabilities	49	171	220	100.0	55	84	139	100.0

Merrill Lynch Yatırım Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	0	0	0	0	0	0
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	0	0	0	6	0	6
Irrevocable commitments	0	0	0	6	0	6
Revocable commitments	0	0	0	0	0	0
Derivative Financial Instruments	123	123	245	55	55	109
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	123	123	245	55	55	109
Custody and Pledged Securities	26	0	26	25	0	25
Items held in Custody	26	0	26	25	0	25
Pledged Items	0	0	0	0	0	0
Accepted independent guaran. and warran.	0	0	0	0	0	0
Total Off Balance Sheet Commitments	149	123	272	85	55	140

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	17	10
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	7	6
Interest received from money market transactions	2	0
Interest received from marketable securities portfolio	7	4
Other interest income	1	0
Interest Expenses	4	2
Interest on deposits	0	0
Interest on money market transactions	1	0
Interest on funds borrowed	3	0
Interest on securities issued	0	0
Other interest expenses	0	2
Net Interest Income/Expenses	13	8
Net Fees and Commissions Income/Expenses	2	1
Fees and commissions received	3	2
Fees and commissions paid	0	1
Dividend Income	5	0
Trading Profit/Loss (net)	-5	0
Profit/loss on trading account securities	1	2
Profit/losses on derivative financial transactions	-20	-10
Foreign exchange profit/loss	14	8
Other Operating Income	14	14
Total Operating Income/Expenses	30	23
Provision for Loan Losses or other Receivables (-)	0	0
Specific provisions of banks loans and other receivables*	0	0
General provision expenses*	0	0
Other Operating Expenses (-)	19	16
Personnel Expenses*	13	10
Net Operating Profit/Loss	11	7
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	11	7
Provisions for Taxes on Income from Continuing Operations (±)	-1	-1
Net Profit/Loss from Continuing Operations	10	5
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	10	5

* Used from information and disclosures related to income statement!.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	55.9	72.1
Shareholders' Equity / Total Assets	18.4	23.0
(Shareholders' Equity - Permanent Assets) / Total Assets	17.0	20.3
Net On Balance Sheet Position / Total Shareholders' Equity	-302.8	-171.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.0	-0.8
Balance-Sheet Ratios		
TC Assets / Total Assets	78.0	79.0
TC Liabilities / Total Liabilities	22.4	39.7
FC Assets / FC Liabilities	28.4	34.8
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans and Receivables	-	-
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	77.5	60.2
Assets Quality		
Financial Assets (net) / Total Assets	16.4	10.0
Total Loans and Receivables / Total Assets	0.0	0.0
Total Loans and Receivables / Total Deposits	-	-
Loans Under Follow-up (gross) / Total Loans and Receivables	-	-
Loans Under Follow-up (net) / Total Loans and Receivables	-	-
Specific Provisions / Loans Under Follow-up	-	-
Permanent Assets / Total Assets	1.4	2.7
Consumer Loans / Total Loans and Receivables	-	-
Liquidity		
Liquid Assets / Total Assets	79.3	76.9
Liquid Assets / Short-term Liabilities	129.6	134.7
TC Liquid Assets / Total Assets	74.9	71.8
Profitability		
Net Profit/Losses / Total Assets	4.3	3.7
Net Profit/Losses / Total Shareholders' Equity	23.5	16.1
Profit/Losses Before Taxes after Continuing Operations / Total Assets	4.9	4.8
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	5.9	5.9
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	43.8	35.5
Non-interest Income (net) / Total Assets	7.6	10.6
Other Operating Expenses / Total Assets	8.4	11.6
Personnel Expenses / Other Operating Expenses	68.8	64.8
Non-interest Income (net) / Other Operating Expenses	90.2	92.0

Nurol Yatırım Bankası A.Ş.

Assets

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	0	7	7	5.0	6	7	12	10.4
Fin.ass.where fair value cha. is refl.to I/S (Net)	1	0	1	0.5	3	0	3	2.4
Financial assets held for trading	1	0	1	0.5	3	0	3	2.4
Public sector debt securities	1	0	1	0.5	3	0	3	2.4
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	10	23	33	23.5	0	14	14	11.7
Money Market Securities	0	0	0	0.0	0	0	0	0.0
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
Financial Assets Available for Sale (Net)	7	6	13	9.5	7	6	14	11.6
Securities representing a share in capital	5	6	11	7.9	4	6	11	9.2
Public sector debt securities	2	0	2	1.5	3	0	3	2.5
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Loans	35	43	78	54.9	22	41	64	54.1
Loans	33	43	76	53.5	22	41	63	53.3
Loans granted to the Banks risk group	23	35	58	41.1	19	37	56	47.4
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	10	7	18	12.5	3	4	7	6.0
Loans under follow-up	18	0	18	12.4	16	0	16	13.7
Specific provisions (-)	16	0	16	11.0	15	0	15	12.9
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Investments and Associates (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
Subsidiaries (Net)	0	0	0	0.0	0	0	0	0.0
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Joint Ventures (Business Partners) (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	0	0	0.1	0	0	0	0.3
Finance lease receivables	0	0	0	0.1	0	0	0	0.3
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	0	0	0	0.3	0	0	0	0.2
Intangible Assets (Net)	0	0	0	0.3	0	0	0	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.3	0	0	0	0.1
Real Estates for Investment Purpose (Net)	7	0	7	4.8	7	0	7	6.0
Assets for Tax	1	0	1	0.5	0	0	0	0.0
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	1	0	1	0.5	0	0	0	0.0
Prop.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Other Assets	1	0	1	0.8	2	2	4	3.2
Total Assets	62	79	141	100.0	47	70	117	100.0

Liabilities

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Deposits	0	0	0	0.0	0	0	0	0.0
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Trading	0	0	0	0.0	0	0	0	0.0
Funds Borrowed	13	18	31	22.2	0	11	11	9.0
Money Market Takings	2	0	2	1.6	5	0	5	4.0
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	2	0	2	1.6	5	0	5	4.0
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	11	57	68	48.4	5	57	62	53.1
Borrower funds	11	57	68	48.4	5	57	62	53.1
Others	0	0	0	0.0	0	0	0	0.0
Miscellaneous Payables	1	1	2	1.1	0	2	2	1.9
Other External Resources	0	0	0	0.1	0	0	0	0.1
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	0	0	0	0.0	0	0	0	0.0
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	1	0	1	0.9	1	0	1	1.1
General provisions	1	0	1	0.4	1	0	1	0.7
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	0	0	0	0.3	0	0	0	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.2	0	0	0	0.1
Liabilities for Tax	0	0	0	0.2	0	0	0	0.2
Current liabilities for tax	0	0	0	0.2	0	0	0	0.1
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.1
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	0	0	0.0	0	0	0	0.0
Shareholders' Equity	36	0	36	25.6	36	0	36	30.6
Paid-in capital	29	0	29	20.7	30	0	30	25.8
Supplementary capital	4	0	4	2.5	3	0	3	2.1
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	4	0	4	2.5	3	0	3	2.1
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Profit reserves	0	0	0	0.3	0	0	0	0.4
Legal reserves	0	0	0	0.3	0	0	0	0.4
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	3	0	3	2.0	3	0	3	2.3
Prior years income/loss	3	0	3	1.9	1	0	1	1.0
Current year income/loss	0	0	0	0.2	2	0	2	1.3
Total Liabilities	65	76	141	100.0	47	70	117	100.0

Nurol Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	57	125	182	50	91	141
Letters of guarantee	57	122	178	50	87	137
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	3	3	0	4	4
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	917	0	917	0	0	0
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	916	0	916	0	0	0
Derivative Financial Instruments	0	0	0	0	0	0
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
Custody and Pledged Securities	39	51	90	21	36	57
Items held in Custody	13	8	21	1	7	7
Pledged Items	26	44	70	21	29	50
Accepted independent guaran. and warran.	0	0	0	0	0	0
Total Off Balance Sheet Commitments	1,012	177	1,189	72	127	198

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	7	9
Interest on loans	6	7
Interest received from reserve deposits	0	0
Interest received from banks	0	1
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	1	1
Other interest income	0	1
Interest Expenses	4	4
Interest on deposits	0	0
Interest on money market transactions	3	3
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net Interest Income/Expenses	3	6
Net Fees and Commissions Income/Expenses	2	1
Fees and commissions received	2	2
Fees and commissions paid	0	0
Dividend Income	0	0
Trading Profit/Loss (net)	1	1
Profit/loss on trading account securities	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	1
Other Operating Income	1	0
Total Operating Income/Expenses	7	8
Provision for Loan Losses or other Receivables (-)	1	1
Specific provisions of banks loans and other receivables*	1	1
General provision expenses*	0	0
Other Operating Expenses (-)	6	5
Personnel Expenses*	3	3
Net Operating Profit/Loss	0	2
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	0	2
Provisions for Taxes on Income from Continuing Operations (±)	0	0
Net Profit/Loss from Continuing Operations	0	2
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	0	2

* Used from information and disclosures related to income statement!.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	18.6	24.7
Shareholders' Equity / Total Assets	25.6	30.6
(Shareholders' Equity - Permanent Assets) / Total Assets	23.6	29.6
Net On Balance Sheet Position / Total Shareholders' Equity	7.2	0.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	7.2	0.9
Balance-Sheet Ratios		
TC Assets / Total Assets	44.1	40.2
TC Liabilities / Total Liabilities	45.9	40.4
FC Assets / FC Liabilities	103.3	100.4
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans and Receivables	44.8	35.3
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	22.2	9.0
Assets Quality		
Financial Assets (net) / Total Assets	10.0	14.0
Total Loans and Receivables / Total Assets	54.9	54.1
Total Loans and Receivables / Total Deposits	-	-
Loans Under Follow-up (gross) / Total Loans and Receivables	22.6	25.3
Loans Under Follow-up (net) / Total Loans and Receivables	2.6	1.4
Specific Provisions / Loans Under Follow-up	88.7	94.5
Permanent Assets / Total Assets	2.0	1.0
Consumer Loans / Total Loans and Receivables	0.3	0.3
Liquidity		
Liquid Assets / Total Assets	38.5	36.1
Liquid Assets / Short-term Liabilities	71.6	130.6
TC Liquid Assets / Total Assets	12.9	13.4
Profitability		
Net Profit/Losses / Total Assets	0.2	1.3
Net Profit/Losses / Total Shareholders' Equity	0.6	4.4
Profit/Losses Before Taxes after Continuing Operations / Total Assets	-0.1	1.7
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	1.7	4.3
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	36.0	63.1
Non-interest Income (net) / Total Assets	2.3	2.1
Other Operating Expenses / Total Assets	4.0	4.5
Personnel Expenses / Other Operating Expenses	44.9	47.9
Non-interest Income (net) / Other Operating Expenses	56.8	46.7

Taib Yatırım Bank A.Ş.

Assets

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	0	0	0	1.5	0	0	0	2.2
Fin.ass.where fair value cha. is refl.to I/S (Net)	0	0	0	3.4	0	0	0	1.1
Financial assets held for trading	0	0	0	3.4	0	0	0	1.1
Public sector debt securities	0	0	0	3.4	0	0	0	1.1
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.1	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	0	0	0	0.6	0	0	0	1.6
Money Market Securities	0	0	0	0.0	0	0	0	2.4
Interbank money market placements	0	0	0	0.0	0	0	0	2.4
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
Financial Assets Available for Sale (Net)	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.6
Loans	0	0	0	0.0	0	0	0	0.6
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.6
Loans under follow-up	0	0	0	0.4	0	0	0	0.2
Specific provisions (-)	0	0	0	0.4	0	0	0	0.2
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Investments and Associates (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
Subsidiaries (Net)	8	0	8	92.2	15	0	15	90.4
Financial subsidiaries	3	0	3	35.1	10	0	10	59.0
Non-financial subsidiaries	5	0	5	57.1	5	0	5	31.5
Joint Ventures (Business Partners) (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	0	0	0	1.1	0	0	0	0.9
Intangible Assets (Net)	0	0	0	0.2	0	0	0	0.2
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.2	0	0	0	0.2
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	0	0	0	0.0	0	0	0	0.0
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	0	0	0	0.0	0	0	0	0.0
Prop.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Other Assets	0	0	0	0.9	0	0	0	0.6
Total Assets	9	0	9	100.0	17	0	17	100.0

Liabilities

(USD Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total		TC	FC	Total	
Deposits	0	0	0	0.0	0	0	0	0.0
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Trading	0	0	0	0.1	0	0	0	0.0
Funds Borrowed	0	0	0	3.4	0	0	0	1.2
Money Market Takings	0	0	0	0.0	0	0	0	0.0
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	0	0	0	0.0
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Miscellaneous Payables	0	0	0	0.2	5	0	5	32.2
Other External Resources	0	0	0	0.0	0	0	0	0.0
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	0	0	0	0.0	0	0	0	0.0
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	0	0	0	4.5	0	0	0	1.7
General provisions	0	0	0	0.9	0	0	0	0.9
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	0	0	0	1.6	0	0	0	0.6
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	1.9	0	0	0	0.2
Liabilities for Tax	0	0	0	0.6	0	0	0	0.3
Current liabilities for tax	0	0	0	0.6	0	0	0	0.3
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	0	0	0.0	0	0	0	0.0
Shareholders' Equity	8	0	8	91.3	11	0	11	64.6
Paid-in capital	18	0	18	195.6	18	0	18	107.8
Supplementary capital	0	0	0	0.0	0	0	0	0.0
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Profit reserves	0	0	0	2.3	0	0	0	1.3
Legal reserves	0	0	0	0.2	0	0	0	0.1
Status reserves	0	0	0	2.1	0	0	0	1.2
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	-10	0	-10	-106.7	-8	0	-8	-44.5
Prior years income/loss	-7	0	-7	-80.8	-5	0	-5	-32.2
Current year income/loss	-2	0	-2	-25.9	-2	0	-2	-12.3
Total Liabilities	9	0	9	100.0	17	0	17	100.0

Taib Yatırım Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	0	0	0	0	0	0
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	0	0	0	0	0	0
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
Derivative Financial Instruments	0	5	5	0	0	0
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	5	5	0	0	0
Custody and Pledged Securities	1	0	1	1	0	1
Items held in Custody	0	0	0	1	0	1
Pledged Items	0	0	0	0	0	0
Accepted independent guaran. and warran.	0	0	0	0	0	0
Total Off Balance Sheet Commitments	1	5	6	1	0	1

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	0	0
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
Interest Expenses	0	0
Interest on deposits	0	0
Interest on money market transactions	0	0
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net Interest Income/Expenses	0	0
Net Fees and Commissions Income/Expenses	0	0
Fees and commissions received	0	0
Fees and commissions paid	0	0
Dividend Income	0	0
Trading Profit/Loss (net)	0	1
Profit/loss on trading account securities	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
Other Operating Income	0	0
Total Operating Income/Expenses	0	1
Provision for Loan Losses or other Receivables (-)	0	0
Specific provisions of banks loans and other receivables*	0	0
General provision expenses*	0	0
Other Operating Expenses (-)	3	3
Personnel Expenses*	1	1
Net Operating Profit/Loss	-2	-2
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	-2	-2
Provisions for Taxes on Income from Continuing Operations (±)	0	0
Net Profit/Loss from Continuing Operations	-2	-2
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	-2	-2

* Used from information and disclosures related to income statement!.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	76.5	60.2
Shareholders' Equity / Total Assets	91.3	64.6
(Shareholders' Equity - Permanent Assets) / Total Assets	-2.2	-26.9
Net On Balance Sheet Position / Total Shareholders' Equity	-1.6	0.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-1.6	0.7
Balance-Sheet Ratios		
TC Assets / Total Assets	97.8	97.9
TC Liabilities / Total Liabilities	96.4	98.0
FC Assets / FC Liabilities	61.3	105.6
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans and Receivables	-	100.0
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	3.4	1.2
Assets Quality		
Financial Assets (net) / Total Assets	3.4	1.1
Total Loans and Receivables / Total Assets	0.0	0.6
Total Loans and Receivables / Total Deposits	-	-
Loans Under Follow-up (gross) / Total Loans and Receivables	-	41.1
Loans Under Follow-up (net) / Total Loans and Receivables	-	0.0
Specific Provisions / Loans Under Follow-up	100.0	100.0
Permanent Assets / Total Assets	93.5	91.4
Consumer Loans / Total Loans and Receivables	-	0.0
Liquidity		
Liquid Assets / Total Assets	5.6	7.3
Liquid Assets / Short-term Liabilities	131.0	317.1
TC Liquid Assets / Total Assets	3.6	5.4
Profitability		
Net Profit/Losses / Total Assets	-25.9	-12.3
Net Profit/Losses / Total Shareholders' Equity	-28.3	-19.1
Profit/Losses Before Taxes after Continuing Operations / Total Assets	-25.9	-12.3
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	-1.7	0.0
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	-35.2	0.8
Non-interest Income (net) / Total Assets	6.4	4.9
Other Operating Expenses / Total Assets	31.4	16.3
Personnel Expenses / Other Operating Expenses	45.8	46.1
Non-interest Income (net) / Other Operating Expenses	20.5	29.9

Türk Eximbank

Assets

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	0	0	0	0.0	0	0	0	0.0
Fin.ass.where fair value cha. is refl.to I/S (Net)	199	2	202	4.9	104	8	112	2.6
Financial assets held for trading	199	2	202	4.9	104	8	112	2.6
Public sector debt securities	198	2	201	4.9	99	2	101	2.3
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	1	0	1	0.0	5	6	11	0.3
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	321	255	576	14.1	75	438	513	11.8
Money Market Securities	0	0	0	0.0	871	0	871	20.0
Interbank money market placements	0	0	0	0.0	871	0	871	20.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
Financial Assets Available for Sale (Net)	10	0	10	0.2	9	0	9	0.2
Securities representing a share in capital	10	0	10	0.2	9	0	9	0.2
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Loans	911	1,794	2,705	66.1	898	1,730	2,628	60.2
Loans	911	1,794	2,705	66.1	898	1,730	2,628	60.2
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	911	1,794	2,705	66.1	898	1,730	2,628	60.2
Loans under follow-up	79	0	79	1.9	70	0	70	1.6
Specific provisions (-)	79	0	79	1.9	70	0	70	1.6
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	547	33	580	14.2	174	33	208	4.8
Public sector debt securities	547	33	580	14.2	174	33	208	4.8
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Investments and Associates (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
Subsidiaries (Net)	0	0	0	0.0	0	0	0	0.0
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Joint Ventures (Business Partners) (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	5	0	5	0.1	5	0	5	0.1
Intangible Assets (Net)	0	0	0	0.0	0	0	0	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	0	0	0	0.0	0	0	0	0.0
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	0	0	0	0.0	0	0	0	0.0
Prop.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Other Assets	6	6	12	0.3	8	7	15	0.3
Total Assets	1,999	2,091	4,090	100.0	2,146	2,216	4,362	100.0

Liabilities

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Deposits	0	0	0	0.0	0	0	0	0.0
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Trading	14	3	16	0.4	0	3	4	0.1
Funds Borrowed	0	1,044	1,044	25.5	0	1,220	1,220	28.0
Money Market Takings	0	0	0	0.0	0	0	0	0.0
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	0	0	0	0.0
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	4	0	4	0.1	5	0	5	0.1
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	4	0	4	0.1	5	0	5	0.1
Miscellaneous Payables	5	4	10	0.2	7	4	11	0.2
Other External Resources	258	218	476	11.6	258	209	467	10.7
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	0	0	0	0.0	0	0	0	0.0
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	53	0	53	1.3	55	0	55	1.3
General provisions	16	0	16	0.4	17	0	17	0.4
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	11	0	11	0.3	10	0	10	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	27	0	27	0.7	28	0	28	0.6
Liabilities for Tax	1	0	1	0.0	1	0	1	0.0
Current liabilities for tax	1	0	1	0.0	1	0	1	0.0
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	126	126	3.1	0	142	142	3.3
Shareholders' Equity	2,360	0	2,360	57.7	2,458	0	2,459	56.4
Paid-in capital	1,301	0	1,301	31.8	1,345	0	1,345	30.8
Supplementary capital	395	0	396	9.7	408	0	408	9.4
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	5	0	6	0.1	5	0	5	0.1
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	390	0	390	9.5	403	0	403	9.2
Profit reserves	497	0	497	12.2	476	0	476	10.9
Legal reserves	127	0	127	3.1	102	0	102	2.3
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	356	0	356	8.7	358	0	358	8.2
Other profit reserves	15	0	15	0.4	15	0	15	0.4
Profit or loss	167	0	167	4.1	230	0	230	5.3
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	167	0	167	4.1	230	0	230	5.3
Total Liabilities	2,695	1,395	4,090	100.0	2,784	1,579	4,362	100.0

Türk Eximbank

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	0	702	702	0	566	566
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	448	448	0	324	324
Other guarantees and warranties	0	254	254	0	242	242
Commitments	7	222	229	1	9	10
Irrevocable commitments	1	0	1	1	9	10
Revocable commitments	6	222	227	0	0	0
Derivative Financial Instruments	410	522	932	377	530	907
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	410	522	932	377	530	907
Custody and Pledged Securities	20	107	127	21	114	135
Items held in Custody	0	0	0	0	0	0
Pledged Items	20	107	127	21	114	135
Accepted independent guaran. and warran.	0	0	0	0	0	0
Total Off Balance Sheet Commitments	438	1,552	1,990	399	1,219	1,618

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	205	294
Interest on loans	112	217
Interest received from reserve deposits	0	0
Interest received from banks	8	7
Interest received from money market transactions	46	45
Interest received from marketable securities portfolio	39	25
Other interest income	0	0
Interest Expenses	18	34
Interest on deposits	0	0
Interest on money market transactions	18	34
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net Interest Income/Expenses	188	260
Net Fees and Commissions Income/Expenses	-6	-4
Fees and commissions received	1	2
Fees and commissions paid	6	6
Dividend Income	0	0
Trading Profit/Loss (net)	12	27
Profit/loss on trading account securities	0	2
Profit/losses on derivative financial transactions	-3	41
Foreign exchange profit/loss	16	-16
Other Operating Income	28	24
Total Operating Income/Expenses	222	307
Provision for Loan Losses or other Receivables (-)	14	37
Specific provisions of banks loans and other receivables*	14	33
General provision expenses*	0	3
Other Operating Expenses (-)	41	39
Personnel Expenses*	16	15
Net Operating Profit/Loss	167	230
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	167	230
Provisions for Taxes on Income from Continuing Operations (±)	0	0
Net Profit/Loss from Continuing Operations	167	230
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	167	230

* Used from information and disclosures related to income statement!.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	142.8	125.7
Shareholders' Equity / Total Assets	57.7	56.4
(Shareholders' Equity - Permanent Assets) / Total Assets	57.6	56.2
Net On Balance Sheet Position / Total Shareholders' Equity	18.4	15.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.6	0.5
Balance-Sheet Ratios		
TC Assets / Total Assets	48.9	49.2
TC Liabilities / Total Liabilities	65.9	63.8
FC Assets / FC Liabilities	149.9	140.4
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans and Receivables	33.7	34.2
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	25.5	28.0
Assets Quality		
Financial Assets (net) / Total Assets	19.4	7.5
Total Loans and Receivables / Total Assets	66.1	60.2
Total Loans and Receivables / Total Deposits	-	-
Loans Under Follow-up (gross) / Total Loans and Receivables	2.9	2.6
Loans Under Follow-up (net) / Total Loans and Receivables	0.0	0.0
Specific Provisions / Loans Under Follow-up	100.0	100.0
Permanent Assets / Total Assets	0.1	0.1
Consumer Loans / Total Loans and Receivables	0.1	0.1
Liquidity		
Liquid Assets / Total Assets	19.3	34.5
Liquid Assets / Short-term Liabilities	5,372.4	12,739.0
TC Liquid Assets / Total Assets	13.0	24.3
Profitability		
Net Profit/Losses / Total Assets	4.1	5.3
Net Profit/Losses / Total Shareholders' Equity	7.1	9.4
Profit/Losses Before Taxes after Continuing Operations / Total Assets	4.1	5.3
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	4.3	5.2
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	78.6	74.2
Non-interest Income (net) / Total Assets	0.8	1.1
Other Operating Expenses / Total Assets	1.0	0.9
Personnel Expenses / Other Operating Expenses	37.8	37.6
Non-interest Income (net) / Other Operating Expenses	82.0	118.6

Türkiye Kalkınma Bankası A.Ş.

Assets

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	0	0	0	0.0	0	0	0	0.0
Fin.ass.where fair value cha. is refl.to I/S (Net)	32	0	32	3.1	83	0	83	9.6
Financial assets held for trading	32	0	32	3.1	83	0	83	9.6
Public sector debt securities	32	0	32	3.1	83	0	83	9.6
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	81	1	82	7.9	4	53	57	6.6
Money Market Securities	0	0	0	0.0	74	0	74	8.6
Interbank money market placements	0	0	0	0.0	74	0	74	8.6
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
Financial Assets Available for Sale (Net)	80	0	80	7.7	3	0	3	0.4
Securities representing a share in capital	1	0	1	0.1	1	0	1	0.1
Public sector debt securities	77	0	77	7.4	0	0	0	0.0
Other marketable securities	3	0	3	0.2	2	0	2	0.3
Loans	144	622	766	73.8	163	377	539	62.3
Loans	126	622	748	72.0	144	377	521	60.2
Loans granted to the Banks risk group	0	0	0	0.0	1	0	1	0.1
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	126	622	748	72.0	143	377	520	60.1
Loans under follow-up	51	0	51	4.9	63	0	63	7.3
Specific provisions (-)	33	0	33	3.2	44	0	44	5.1
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	33	0	33	3.2	54	0	54	6.2
Public sector debt securities	33	0	33	3.2	54	0	54	6.2
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Investments and Associates (Net)	4	1	4	0.4	3	1	4	0.5
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	4	1	4	0.4	3	1	4	0.5
Financial investments and associates	0	1	1	0.1	0	1	1	0.1
Non-financial investments and associates	4	0	4	0.3	3	0	3	0.4
Subsidiaries (Net)	5	0	5	0.5	8	0	8	0.9
Financial subsidiaries	4	0	4	0.4	6	0	6	0.7
Non-financial subsidiaries	0	0	0	0.0	2	0	2	0.2
Joint Ventures (Business Partners) (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	28	0	28	2.7	29	0	29	3.4
Intangible Assets (Net)	0	0	0	0.0	0	0	0	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Real Estates for Investment Purpose (Net)	2	0	2	0.2	0	0	0	0.0
Assets for Tax	4	0	4	0.4	10	0	10	1.1
Current assets for tax	0	0	0	0.0	4	0	4	0.4
Deferred assets for tax	4	0	4	0.4	6	0	6	0.7
Prop.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Other Assets	2	1	3	0.2	1	1	2	0.2
Total Assets	414	625	1,039	100.0	434	432	865	100.0

Liabilities

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Deposits	0	0	0	0.0	0	0	0	0.0
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Trading	0	0	0	0.0	0	0	0	0.0
Funds Borrowed	0	622	622	59.9	1	426	427	49.4
Money Market Takings	0	0	0	0.0	0	0	0	0.0
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	0	0	0	0.0
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	59	0	59	5.7	75	0	75	8.7
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	59	0	59	5.7	75	0	75	8.7
Miscellaneous Payables	2	0	2	0.2	2	0	2	0.2
Other External Resources	3	0	3	0.3	3	1	4	0.5
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	0	0	0	0.0	0	0	0	0.0
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	15	0	15	1.5	17	0	17	1.9
General provisions	4	0	4	0.4	5	0	5	0.6
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	12	0	12	1.1	12	0	12	1.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.0
Liabilities for Tax	3	0	3	0.3	5	0	5	0.6
Current liabilities for tax	3	0	3	0.3	5	0	5	0.6
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	0	0	0.0	0	0	0	0.0
Shareholders' Equity	334	0	334	32.2	336	0	336	38.8
Paid-in capital	104	0	104	10.0	108	0	108	12.4
Supplementary capital	137	0	137	13.2	142	0	142	16.4
Share premium	1	0	1	0.1	1	0	1	0.1
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	2	0	2	0.2	2	0	2	0.2
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	134	0	134	12.9	139	0	139	16.0
Profit reserves	80	0	80	7.7	69	0	69	8.0
Legal reserves	18	0	18	1.7	18	0	18	2.0
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	62	0	62	5.9	51	0	51	5.9
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	14	0	14	1.3	17	0	17	2.0
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	14	0	14	1.3	17	0	17	2.0
Total Liabilities	417	622	1,039	100.0	439	427	865	100.0

Türkiye Kalkınma Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	0	5	5	0	7	7
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	5	5	0	7	7
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	57	864	921	16	409	424
Irrevocable commitments	1	12	13	0	14	14
Revocable commitments	56	851	908	16	395	410
Derivative Financial Instruments	6	5	11	0	0	0
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	6	5	11	0	0	0
Custody and Pledged Securities	1,622	3,190	4,811	1,984	2,685	4,669
Items held in Custody	4	0	5	10	0	10
Pledged Items	1,616	3,189	4,806	1,974	2,685	4,659
Accepted independent guaran. and warran.	1	0	1	1	0	1
Total Off Balance Sheet Commitments	1,684	4,064	5,748	2,000	3,101	5,101

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	52	56
Interest on loans	35	31
Interest received from reserve deposits	0	0
Interest received from banks	2	0
Interest received from money market transactions	3	9
Interest received from marketable securities portfolio	12	16
Other interest income	0	0
Interest Expenses	11	15
Interest on deposits	0	0
Interest on money market transactions	7	9
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	4	5
Net Interest Income/Expenses	41	41
Net Fees and Commissions Income/Expenses	3	10
Fees and commissions received	3	10
Fees and commissions paid	0	1
Dividend Income	2	0
Trading Profit/Loss (net)	2	4
Profit/loss on trading account securities	0	3
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	1	1
Other Operating Income	11	10
Total Operating Income/Expenses	59	65
Provision for Loan Losses or other Receivables (-)	3	8
Specific provisions of banks loans and other receivables*	0	6
General provision expenses*	0	2
Other Operating Expenses (-)	38	36
Personnel Expenses*	27	26
Net Operating Profit/Loss	19	21
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	19	21
Provisions for Taxes on Income from Continuing Operations (±)	-5	-4
Net Profit/Loss from Continuing Operations	14	17
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	14	17

* Used from information and disclosures related to income statement!.

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	75.2	70.0
Shareholders' Equity / Total Assets	32.2	38.8
(Shareholders' Equity - Permanent Assets) / Total Assets	26.9	31.8
Net On Balance Sheet Position / Total Shareholders' Equity	1.0	1.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.0	1.4
Balance-Sheet Ratios		
TC Assets / Total Assets	39.9	50.1
TC Liabilities / Total Liabilities	40.1	50.7
FC Assets / FC Liabilities	100.4	101.1
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans and Receivables	18.8	30.1
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	59.9	49.4
Assets Quality		
Financial Assets (net) / Total Assets	14.0	16.2
Total Loans and Receivables / Total Assets	73.8	62.3
Total Loans and Receivables / Total Deposits	-	-
Loans Under Follow-up (gross) / Total Loans and Receivables	6.6	11.7
Loans Under Follow-up (net) / Total Loans and Receivables	2.3	3.5
Specific Provisions / Loans Under Follow-up	64.9	70.3
Permanent Assets / Total Assets	5.3	7.0
Consumer Loans / Total Loans and Receivables	0.4	0.6
Liquidity		
Liquid Assets / Total Assets	18.7	25.2
Liquid Assets / Short-term Liabilities	282.7	2,877.8
TC Liquid Assets / Total Assets	18.6	19.1
Profitability		
Net Profit/Losses / Total Assets	1.3	2.0
Net Profit/Losses / Total Shareholders' Equity	4.1	5.1
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.8	2.4
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	3.9	4.1
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	68.3	54.4
Non-interest Income (net) / Total Assets	1.8	2.7
Other Operating Expenses / Total Assets	3.6	4.2
Personnel Expenses / Other Operating Expenses	72.6	73.1
Non-interest Income (net) / Other Operating Expenses	48.7	65.7

Türkiye Sınai Kalkınma Bankası A.Ş.

Assets

(USD Million)

	Dec. 2010			% Distr.	Dec. 2009			% Distr.
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	3	39	42	0.8	0	2	2	0.0
Fin.ass.where fair value cha. is refl.to I/S (Net)	38	6	44	0.9	26	3	29	0.6
Financial assets held for trading	38	6	44	0.9	26	3	29	0.6
Public sector debt securities	36	0	36	0.7	21	0	21	0.4
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	2	6	7	0.1	5	3	8	0.2
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	100	5	105	2.0	82	22	104	2.2
Money Market Securities	0	0	0	0.0	0	0	0	0.0
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
Financial Assets Available for Sale (Net)	1,085	304	1,390	27.0	1,112	331	1,444	31.1
Securities representing a share in capital	27	2	29	0.6	12	2	14	0.3
Public sector debt securities	1,011	233	1,244	24.2	1,086	235	1,321	28.5
Other marketable securities	48	69	117	2.3	14	94	108	2.3
Loans	1,128	1,976	3,104	60.3	1,109	1,459	2,568	55.3
Loans	1,128	1,976	3,104	60.3	1,109	1,459	2,568	55.3
Loans granted to the Banks risk group	148	90	238	4.6	137	52	190	4.1
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	980	1,886	2,866	55.7	972	1,407	2,379	51.2
Loans under follow-up	7	9	17	0.3	11	4	15	0.3
Specific provisions (-)	7	9	17	0.3	11	4	15	0.3
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	198	0	198	3.9	189	0	189	4.1
Public sector debt securities	198	0	198	3.9	189	0	189	4.1
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Investments and Associates (Net)	90	0	90	1.7	68	0	68	1.5
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	90	0	90	1.7	68	0	68	1.5
Financial investments and associates	89	0	89	1.7	63	0	63	1.4
Non-financial investments and associates	0	0	0	0.0	6	0	6	0.1
Subsidiaries (Net)	93	0	93	1.8	96	0	96	2.1
Financial subsidiaries	92	0	92	1.8	96	0	96	2.1
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Joint Ventures (Business Partners) (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	46	46	0.9	0	91	91	2.0
Finance lease receivables	0	47	47	0.9	0	95	95	2.1
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	1	1	0.0	0	5	5	0.1
Derivative Financial Assets Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	10	0	10	0.2	15	0	15	0.3
Intangible Assets (Net)	0	0	0	0.0	0	0	0	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	11	0	11	0.2	17	0	17	0.4
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	11	0	11	0.2	17	0	17	0.4
Prop.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Other Assets	3	10	13	0.3	1	18	20	0.4
Total Assets	2,761	2,385	5,146	100.0	2,716	1,926	4,642	100.0

Liabilities

(USD Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total		TC	FC	Total	
Deposits	0	0	0	0.0	0	0	0	0.0
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Trading	2	5	7	0.1	5	3	8	0.2
Funds Borrowed	7	3,244	3,250	63.2	16	2,894	2,910	62.7
Money Market Takings	679	93	771	15.0	833	31	864	18.6
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	679	93	771	15.0	833	31	864	18.6
Marketable Securities Issued (Net)	127	0	127	2.5	0	0	0	0.0
Bills	127	0	127	2.5	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Miscellaneous Payables	35	13	48	0.9	25	10	35	0.8
Other External Resources	0	0	0	0.0	0	0	0	0.0
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	0	0	0	0.0	0	0	0	0.0
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
Derivative Finan. Liabilities Held for Hedging	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	59	0	59	1.1	65	0	65	1.4
General provisions	29	0	29	0.6	22	0	22	0.5
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	2	0	2	0.0	2	0	2	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	27	0	27	0.5	41	0	41	0.9
Liabilities for Tax	10	0	10	0.2	10	0	10	0.2
Current liabilities for tax	10	0	10	0.2	10	0	10	0.2
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	51	51	1.0	0	51	51	1.1
Shareholders' Equity	801	21	822	16.0	691	9	700	15.1
Paid-in capital	455	0	455	8.8	403	0	403	8.7
Supplementary capital	64	21	85	1.7	46	9	55	1.2
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	44	21	65	1.3	27	9	36	0.8
Revaluation changes of property and equip.	20	0	20	0.4	19	0	19	0.4
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Profit reserves	144	0	144	2.8	124	0	124	2.7
Legal reserves	48	0	48	0.9	38	0	38	0.8
Status reserves	24	0	24	0.5	19	0	19	0.4
Extraordinary reserves	70	0	70	1.4	65	0	65	1.4
Other profit reserves	2	0	2	0.0	2	0	2	0.0
Profit or loss	138	0	138	2.7	118	0	118	2.5
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	138	0	138	2.7	118	0	118	2.5
Total Liabilities	1,719	3,426	5,146	100.0	1,644	2,998	4,642	100.0

Türkiye Sınai Kalkınma Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	228	483	711	232	250	482
Letters of guarantee	208	313	521	180	60	241
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	169	169	0	121	121
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	20	1	21	51	68	120
Commitments	336	414	750	228	350	578
Irrevocable commitments	44	61	105	101	108	209
Revocable commitments	292	353	645	127	242	369
Derivative Financial Instruments	274	1,842	2,116	190	1,387	1,578
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	274	1,842	2,116	190	1,387	1,578
Custody and Pledged Securities	2,510	27,100	29,610	1,796	7,929	9,725
Items held in Custody	875	119	994	1,146	71	1,217
Pledged Items	1,156	16,093	17,249	650	7,858	8,509
Accepted independent guaran. and warran.	479	10,887	11,367	0	0	0
Total Off Balance Sheet Commitments	3,349	29,839	33,188	2,447	9,916	12,363

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	282	336
Interest on loans	127	152
Interest received from reserve deposits	0	0
Interest received from banks	5	3
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	147	174
Other interest income	3	6
Interest Expenses	88	164
Interest on deposits	0	0
Interest on money market transactions	32	99
Interest on funds borrowed	52	65
Interest on securities issued	4	0
Other interest expenses	0	0
Net Interest Income/Expenses	194	172
Net Fees and Commissions Income/Expenses	9	5
Fees and commissions received	11	5
Fees and commissions paid	3	1
Dividend Income	15	13
Trading Profit/Loss (net)	-2	2
Profit/loss on trading account securities	-2	1
Profit/losses on derivative financial transactions	1	1
Foreign exchange profit/loss	-2	-1
Other Operating Income	17	17
Total Operating Income/Expenses	231	207
Provision for Loan Losses or other Receivables (-)	16	29
Specific provisions of banks loans and other receivables*	6	1
General provision expenses*	8	1
Other Operating Expenses (-)	41	37
Personnel Expenses*	23	22
Net Operating Profit/Loss	175	142
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	175	142
Provisions for Taxes on Income from Continuing Operations (±)	-37	-24
Net Profit/Loss from Continuing Operations	138	118
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	138	118

* Used from information and disclosures related to income statement".

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	22.7	24.9
Shareholders' Equity / Total Assets	16.0	15.1
(Shareholders' Equity - Permanent Assets) / Total Assets	12.2	11.2
Net On Balance Sheet Position / Total Shareholders' Equity	-4.1	0.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.9	1.3
Balance-Sheet Ratios		
TC Assets / Total Assets	53.7	58.5
TC Liabilities / Total Liabilities	33.4	35.4
FC Assets / FC Liabilities	69.6	64.3
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans and Receivables	36.3	43.2
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	63.2	62.7
Assets Quality		
Financial Assets (net) / Total Assets	31.7	35.8
Total Loans and Receivables / Total Assets	60.3	55.3
Total Loans and Receivables / Total Deposits	-	-
Loans Under Follow-up (gross) / Total Loans and Receivables	0.5	0.6
Loans Under Follow-up (net) / Total Loans and Receivables	0.0	0.0
Specific Provisions / Loans Under Follow-up	100.0	100.0
Permanent Assets / Total Assets	3.8	3.9
Consumer Loans / Total Loans and Receivables	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	30.7	34.0
Liquid Assets / Short-term Liabilities	171.1	164.7
TC Liquid Assets / Total Assets	23.8	26.3
Profitability		
Net Profit/Losses / Total Assets	2.7	2.5
Net Profit/Losses / Total Shareholders' Equity	16.7	16.8
Profit/Losses Before Taxes after Continuing Operations / Total Assets	3.4	3.0
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	3.7	3.7
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	81.2	82.4
Non-interest Income (net) / Total Assets	0.7	0.8
Other Operating Expenses / Total Assets	0.8	0.8
Personnel Expenses / Other Operating Expenses	57.6	59.7
Non-interest Income (net) / Other Operating Expenses	92.8	96.8

Appendix

Table 1 Turkish Banks - Ranked by Total Assets, as of December 31, 2010

	Banks	Groups	Date of Establish.	Total Assets (USD Million)	Total Loans and Receiv.* (USD Million)	Total Deposits (USD Million)	Total Shareholders' Equity (USD Million)	Paid-in Capital (USD Million)	Net Income/Loss (USD Million)	Off Balance Sheet Commit. (USD Million)	No.of Branch Offices	No.of Employees
1	Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	State-owned Deposit B.	1863	98,309	37,359	81,814	8,753	1,626	2,415	120,223	1,399	22,708
2	Türkiye İş Bankası A.Ş.	Privately-owned Deposit B.	1924	85,716	41,774	57,401	11,065	2,927	1,940	135,915	1,142	23,944
3	Türkiye Garanti Bankası A.Ş.	Privately-owned Deposit B.	1946	80,621	42,161	47,254	10,714	2,732	2,046	333,037	859	16,675
4	Akbank T.A.Ş.	Privately-owned Deposit B.	1948	73,610	34,401	43,683	11,424	2,601	1,858	103,855	913	15,330
5	Yapı ve Kredi Bankası A.Ş.	Privately-owned Deposit B.	1944	55,135	34,219	34,290	6,710	2,827	1,340	143,750	868	14,411
6	Türkiye Vakıflar Bankası T.A.O.	State-owned Deposit B.	1954	48,102	29,176	31,023	5,566	1,626	753	93,483	636	11,077
7	Türkiye Halk Bankası A.Ş.	State-owned Deposit B.	1938	47,439	28,809	35,628	4,842	813	1,307	349,039	709	13,450
8	Finans Bank A.Ş.	Foreign B.	1987	24,771	16,167	15,889	3,387	1,434	595	105,445	503	11,734
9	Denizbank A.Ş.	Foreign B.	1997	17,989	12,005	10,271	2,043	466	298	103,872	500	8,573
10	Türk Ekonomi Bankası A.Ş.	Privately-owned Deposit B.	1927	12,377	7,644	7,804	1,179	715	195	37,140	335	5,646
11	HSBC Bank A.Ş.	Foreign B.	1990	11,536	6,290	6,961	1,756	424	158	78,706	333	6,570
12	ING Bank A.Ş.	Foreign B.	1984	11,251	7,924	6,068	1,356	1,235	73	95,273	323	5,865
13	Fortis Bank A.Ş.	Foreign B.	1964	7,891	5,352	4,075	1,252	683	15	18,072	269	4,572
14	Şekerbank T.A.Ş.	Privately-owned Deposit B.	1953	7,394	4,557	5,007	911	488	111	75,841	260	3,485
15	İller Bankası A.Ş.	Dev't and Inv't B.	1933	6,294	4,338	0	4,797	3,840	156	2,045	19	2,971
16	Türkiye Sınai Kalkınma Bankası A.Ş.	Dev't and Inv't B.	1950	5,146	3,104	0	822	455	138	33,188	4	347
17	Türk Eximbank	Dev't and Inv't B.	1987	4,090	2,705	0	2,360	1,301	167	1,990	2	360
18	Citibank A.Ş.	Foreign B.	1980	4,087	1,497	2,822	608	22	57	25,698	37	2,116
19	Anadolubank A.Ş.	Privately-owned Deposit B.	1996	2,919	1,969	1,715	491	390	80	19,605	86	1,834
20	Alternatif Bank A.Ş.	Privately-owned Deposit B.	1992	2,770	2,111	1,588	301	195	18	6,123	53	1,086
21	Eurobank Tekfen A.Ş.	Foreign B.	1992	2,700	1,054	1,228	291	247	10	11,278	54	875
22	Deutsche Bank A.Ş.	Foreign B.	1988	1,984	110	1,164	250	88	-4	17,291	1	101
23	Tekstil Bankası A.Ş.	Privately-owned Deposit B.	1986	1,674	1,217	1,165	323	273	9	6,946	44	903
24	Bank Mellat	Foreign B.	1982	1,193	728	301	65	35	17	70	3	51

	Banks	Groups	Date of Establish.	Total Assets (USD Million)	Total Loans and Receiv.* (USD Million)	Total Deposits (USD Million)	Total Shareholders' Equity (USD Million)	Paid-in Capital (USD Million)	Net Income/Loss (USD Million)	Off Balance Sheet Commit. (USD Million)	No. of Branch Offices	No. of Employees
25	BankPozitif Kredi ve Kalkınma Bankası A.Ş.	Dev't and Inv't B.	1999	1,057	733	0	305	219	16	4,660	2	288
26	Türkiye Kalkınma Bankası A.Ş.	Dev't and Inv't B.	1975	1,039	766	0	334	104	14	5,748	1	712
27	Turkland Bank A.Ş.	Foreign B.	1991	982	652	743	143	111	2	7,513	27	510
28	İMKB Takas ve Saklama Bankası A.Ş.	Dev't and Inv't B.	1995	979	13	0	194	39	18	5,749,256	1	211
29	Aktif Yatırım Bankası A.Ş.	Dev't and Inv't B.	1999	962	469	0	139	106	23	7,594	6	316
30	WestLB AG	Foreign B.	1985	777	33	38	114	35	13	14	1	42
31	Arap Türk Bankası A.Ş.	Foreign B.	1977	742	322	207	199	156	15	1,424	6	255
32	The Royal Bank of Scotland N.V.	Foreign B.	1921	740	163	315	247	70	15	7,162	3	129
33	Turkish Bank A.Ş.	Privately-owned Deposit B.	1982	670	270	418	102	52	2	1,051	21	273
34	Millennium Bank A.Ş.	Foreign B.	1984	587	416	488	70	132	-10	6,138	18	292
35	Birleşik Fon Bankası A.Ş.	B. Under the Dep. Ins. Fund	1958	514	2	17	377	300	1	2,368	1	252
36	JPMorgan Chase Bank N.A.	Foreign B.	1984	456	0	327	125	65	14	1,036	1	53
37	Société Générale (SA)	Foreign B.	1989	439	228	43	60	86	3	461	16	259
38	Merrill Lynch Yatırım Bank A.Ş.	Dev't and Inv't B.	1992	220	0	0	40	33	10	272	1	33
39	Nurol Yatırım Bankası A.Ş.	Dev't and Inv't B.	1999	141	78	0	36	29	0	1,189	2	49
40	GSD Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	68	59	0	46	33	3	1,369	1	28
41	Diler Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	67	57	0	55	39	2	162	1	18
42	Habib Bank Limited	Foreign B.	1983	49	14	13	26	20	1	44	1	16
43	Credit Agricole Yatırım Bankası Türk A.Ş.	Dev't and Inv't B.	1990	43	0	0	38	26	4	408	1	20
44	Adabank A.Ş.	Privately-owned Deposit B.	1985	33	0	4	28	52	0	9	1	46
45	Taib Yatırım Bank A.Ş.	Dev't and Inv't B.	1987	9	0	0	8	18	-2	6	1	17
	Total			625,570	330,946	399,766	83,954	29,167	13,892	7,715,771	9,465	178,503

* Total Loans and Receivables = Loans and Receivables + Loans under Follow up - Specific Provisions

Table 2 Number of Branches and Employees by the Banks and Groups, as of December 31, 2010

	No. of Banks	No. of Branches	No. of Employees		No. of Banks	No. of Branches	No. of Employees
Sector Total	45	9,465	178,503				
Deposit Banks	32	9,423	173,133				
State-owned Banks	3	2,744	47,235				
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.		1,399	22,708				
Türkiye Halk Bankası A.Ş.		709	13,450				
Türkiye Vakıflar Bankası T.A.O.		636	11,077				
Privately-owned Banks	11	4,582	83,633				
Adabank A.Ş.		1	46				
Akbank T.A.Ş.		913	15,330				
Alternatif Bank A.Ş.		53	1,086				
Anadolubank A.Ş.		86	1,834				
				<i>Privately-owned Deposit Banks continued...</i>			
Şekerbank T.A.Ş.		260	3,485				
Tekstil Bankası A.Ş.		44	903				
Turkish Bank A.Ş.		21	273				
Türk Ekonomi Bankası A.Ş.		335	5,646				
Türkiye Garanti Bankası A.Ş.		859	16,675				
Türkiye İş Bankası A.Ş.		1,142	23,944				
Yapı ve Kredi Bankası A.Ş.		868	14,411				
Banks Under Depo. Insurance Fund	1	1	252				
Birleşik Fon Bankası A.Ş.		1	252				

	No. of Banks	No. of Branches	No. of Employees
Foreign Banks	17	2,096	42,013
Arap Türk Bankası A.Ş.	6	255	
Bank Mellat	3	51	
Citibank A.Ş.	37	2,116	
Denizbank A.Ş.	500	8,573	
Deutsche Bank A.Ş.	1	101	
Eurobank Tekfen A.Ş.	54	875	
Finans Bank A.Ş.	503	11,734	
Fortis Bank A.Ş.	269	4,572	
Habib Bank Limited	1	16	
HSBC Bank A.Ş.	333	6,570	
ING Bank A.Ş.	323	5,865	
JPMorgan Chase Bank N.A.	1	53	
Millennium Bank A.Ş.	18	292	
Société Générale (SA)	16	259	
The Royal Bank of Scotland N.V.	3	129	
Turkland Bank A.Ş.	27	510	
WestLB AG	1	42	

	No. of Banks	No. of Branches	No. of Employees
Development and Investment Banks	13	42	5,370
Aktif Yatırım Bankası A.Ş.	6	316	
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	2	288	
Credit Agricole Yatırım Bankası Türk A.Ş.	1	20	
Diler Yatırım Bankası A.Ş.	1	18	
GSD Yatırım Bankası A.Ş.	1	28	
İller Bankası A.Ş.	19	2,971	
İMKB Takas ve Saklama Bankası A.Ş.	1	211	
Merrill Lynch Yatırım Bank A.Ş.	1	33	
Nurol Yatırım Bankası A.Ş.	2	49	
Taib Yatırımbank A.Ş.	1	17	
Türk Eximbank	2	360	
Türkiye Kalkınma Bankası A.Ş.	1	712	
Türkiye Sınai Kalkınma Bankası A.Ş.	4	347	

Table 3 Presentation of Assets and Liabilities According to their Outstanding Maturities, as of December 31, 2010
(USD Million)

	Demand	Up to 1 Month	1-3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Undistributed	Total
Assets								
Cash (cash in vault, effectives, money in transit, cheques purchased) and Balances with the Central Bank of Turkey	27,756	9,504	1,241	287	11	0	0	38,800
Due from banks	4,231	12,224	1,005	694	1,705	1,584	1	21,444
Financial assets where fair value change is reflected to income statement	5	1,066	990	1,325	2,771	1,131	1	7,289
Money market placements	14	8,082	0	0	0	0	0	8,096
Marketable securities available for sale	343	5,398	3,322	19,581	71,815	28,628	176	129,264
Loans	6,699	55,807	30,834	78,442	120,639	37,467	1,354	331,242
Investments held to maturity	0	7,439	1,392	4,588	38,608	11,630	0	63,657
Other assets	1,484	2,516	137	153	673	198	20,616	25,777
Total assets	40,534	102,036	38,921	105,070	236,222	80,639	22,148	625,570
Liabilities								
Interbank deposits	3,101	12,463	2,046	746	175	0	0	18,531
Other deposits	59,827	244,804	62,320	13,503	669	112	0	381,235
Funds provided from other financial instruments	7	6,552	6,557	21,787	19,478	9,961	10	64,352
Money market takings	24	30,123	3,387	2,922	565	509	0	37,530
Marketable securities issued	0	117	129	727	1,077	0	0	2,049
Miscellaneous payables	2,710	8,302	565	728	83	0	227	12,617
Other liabilities	3,563	3,489	1,468	2,176	4,959	2,509	91,090	109,255
Total liabilities	69,233	305,851	76,472	42,589	27,007	13,091	91,327	625,570
Liquidity Gap	-28,700	-203,815	-37,551	62,481	209,215	67,548	-69,179	0

Table 4 Interest Rate Sensitivity of Assets, Liabilities and Off Balance Sheet Items, as of December 31, 2010
(based on repricing dates)

(USD Million)	Up to 1 Month	1 – 3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Demand	Total
Assets							
Cash (cash in vault, effectives, money in transit, cheques purchased) and balances with the Central Bank of Turkey	2,604	0	0	0	0	36,196	38,800
Due from banks	11,634	2,563	992	696	0	3,712	19,598
Financial assets where fair value change is reflected to income statement	1,301	1,442	1,362	1,872	870	441	7,289
Money market placements	8,096	0	0	0	0	0	8,096
Financial assets available for sale	27,747	18,918	37,663	31,822	10,316	2,797	129,264
Loans	95,936	41,909	70,641	89,814	25,617	3,008	326,925
Investments held to maturity	14,967	22,478	7,491	9,239	9,281	202	63,657
Other assets	998	85	89	168	11	24,296	25,647
Total assets	163,284	87,395	118,239	133,611	46,095	70,652	619,276
Liabilities							
Interbank deposits	12,613	2,046	719	160	0	2,993	18,531
Other deposits	247,478	62,619	13,567	589	92	56,890	381,235
Money market takings	30,518	3,940	2,966	91	0	16	37,530
Miscellaneous payables	2,555	41	652	4	0	9,311	12,564
Marketable securities issued	117	129	727	1,077	0	0	2,049
Funds provided from other financial institutions	17,963	22,973	14,743	3,958	3,151	188	62,975
Other liabilities	1,409	1,512	2,748	2,676	163	95,883	104,391
Total liabilities	312,652	93,260	36,121	8,553	3,406	165,283	619,276
On balance sheet interest sensitivity gap-Long	2,260	12,869	82,259	125,228	42,833	9	265,457
On balance sheet interest sensitivity gap-Short	-151,628	-18,734	-142	-171	-143	-94,640	-265,457
Off balance sheet interest sensitivity gap-Long	8,426	9,548	3,590	1,538	740	356	24,199
Off balance sheet interest sensitivity gap-Short	-4,527	-664	-3,153	-14,149	-2,203	-365	-25,061
Total position	-145,469	3,018	82,555	112,446	41,227	-94,640	-863

Table 5 Information on Currency Risk, as of December 31, 2010
(USD Million)

	EURO	USD	Yen	Other FC	Total
Assets					
Cash (cash in vault, effectives, money in transit, cheques purchased) and balances with the Central Bank of Turkey	11,921	7,216	3	448	19,589
Due from banks	5,341	7,800	65	756	13,962
Financial assets where fair value change is reflected to income statement	217	870	4	1	1,092
Money market placements	0	0	0	0	0
Financial assets available for sale	5,035	13,048	0	0	18,082
Loans	35,990	67,499	526	2,015	106,030
Invest. and associates, subsidiaries and joint ventures (bus. partners)	1,962	365	0	53	2,379
Investments held to maturity	2,447	9,340	0	3	11,791
Derivative financial assets held for hedging	0	10	0	0	10
Property and equipment	2	3	0	1	6
Intangible assets	0	1	0	0	1
Other assets	506	1,019	3	191	1,719
Total Assets	63,422	107,169	601	3,469	174,661
Liabilities					
Interbank deposits	3,144	5,360	2	601	9,108
Foreign currency deposits	42,971	65,596	81	3,594	112,242
Money market takings	731	6,930	0	0	7,661
Funds provided from other financial institutions	21,145	31,700	69	84	52,999
Marketable securities issued	0	1,012	0	0	1,012
Miscellaneous payables	1,124	753	23	376	2,276
Derivative financial liabilities held for hedging	1	92	0	0	92
Other liabilities	1,884	1,980	6	358	4,228
Total liabilities	70,999	113,422	183	5,013	189,617
Net On Balance Sheet Position	-7,577	-6,253	418	-1,544	-14,956
Net Off Balance Sheet Position	8,242	6,053	-673	1,589	15,210
Financial derivative assets	22,258	50,916	1,206	5,009	79,390
Financial derivative liabilities	14,016	44,863	1,879	3,421	64,179
Non-cash loans	14,040	29,571	620	1,015	45,246

Table 6 Saving Deposits, as of December 31, 2010 (USD Million)

Range of Accounts (TRY)	Terms	State-owned Banks (USD Million)	Privately-owned Banks (USD Million)	Banks under the Deposit Insurance Fund (USD Million)	Foreign Banks (USD Million)	Total (USD Million)
0-50	Demand	58	39	0	11	108
	Time	1	1	0	0	2
	Total	59	40	0	12	110
51-250	Demand	160	178	0	40	379
	Time	12	8	0	1	21
	Total	172	187	0	41	400
251-1,000	Demand	647	753	1	158	1,559
	Time	97	58	0	5	160
	Total	744	811	1	163	1,719
1,001-5,000	Demand	1,286	1,533	2	237	3,058
	Time	1,212	1,132	0	150	2,494
	Total	2,498	2,665	2	387	5,552
5,001-25,000	Demand	1,825	2,251	1	314	4,391
	Time	7,713	7,269	0	1,580	16,561
	Total	9,537	9,520	1	1,893	20,952
25,001-100,000	Demand	1,330	1,711	0	301	3,342
	Time	15,002	15,787	0	4,980	35,769
	Total	16,332	17,498	0	5,281	39,111
100,001+	Demand	801	1,284	0	307	2,392
	Time	30,457	44,256	0	12,420	87,134
	Total	31,258	45,540	0	12,727	89,526
Total	Demand	6,107	7,748	5	1,369	15,229
	Time	54,494	68,512	0	19,135	142,140
	Total	60,601	76,260	5	20,504	157,369

Number of Saving Deposits

State-owned Banks (No. of Acc.)	Privately-owned Banks (No. of Acc.)	Banks under the Deposit Insurance Fund (No. of Acc.)	Foreign Banks (USD Million)	Total (No. of Acc.)
41,331,392	30,957,245	895,324	8,171,076	81,355,037
50,114	116,143	0	7,475	173,732
41,381,506	31,073,388	895,324	8,178,551	81,528,769
2,001,215	1,946,560	3,363	482,436	4,433,574
127,333	88,820	0	8,362	224,515
2,128,548	2,035,380	3,363	490,798	4,658,089
1,962,333	2,551,277	2,701	541,755	5,058,066
251,915	146,992	0	11,145	410,052
2,214,248	2,698,269	2,701	552,900	5,468,118
960,709	1,063,921	1,291	167,930	2,193,851
718,460	659,220	0	84,573	1,462,253
1,679,169	1,723,141	1,291	252,503	3,656,104
282,737	335,712	170	46,418	665,037
1,009,408	938,920	0	190,807	2,139,135
1,292,145	1,274,632	170	237,225	2,804,172
47,380	58,231	13	9,602	115,226
483,708	497,625	0	149,197	1,130,530
531,088	555,856	13	158,799	1,245,756
6,256	9,117	2	1,969	17,344
134,419	201,736	0	61,808	397,963
140,675	210,853	2	63,777	415,307
46,592,022	36,922,063	902,864	9,421,186	93,838,135
2,775,357	2,649,456	0	513,367	5,938,180
49,367,379	39,571,519	902,864	9,934,553	99,776,315

Table 7 Number of Deposit Accounts, as of December 31, 2010

Banks	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
Deposit Banks	99,776,315	269,770	6,716,967	20,635	12,028,836	495,749	397,184	119,705,456
State-owned Banks	49,367,379	205,714	2,000,502	2,188	3,627,868	322,861	256,555	55,783,067
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	36,201,772	113,720	466,569	656	2,049,954	182,937	0	39,015,608
Türkiye Halk Bankası A.Ş.	5,553,786	26,131	1,018,948	354	623,754	39,592	256,555	7,519,120
Türkiye Vakıflar Bankası T.A.O.	7,611,821	65,863	514,985	1,178	954,160	100,332	0	9,248,339
Privately-owned Banks	39,571,519	55,091	3,874,034	14,744	6,569,149	152,033	133,006	50,369,576
Adabank A.Ş.	68	0	15	0	29	0	0	112
Akbank T.A.Ş.	14,348,704	13,639	1,200,838	866	1,018,071	38,722	0	16,620,840
Alternatif Bank A.Ş.	19,937	16	7,637	26	12,695	177	0	40,488
Anadolubank A.Ş.	123,264	17	32,317	62	25,813	517	0	181,990
Şekerbank T.A.Ş.	324,491	663	66,217	72	78,590	9,507	2,378	481,918
Tekstil Bankası A.Ş.	12,514	21	3,171	11	7,455	283	0	23,455
Turkish Bank A.Ş.	22,296	190	2,916	48	10,682	4	0	36,136
Türk Ekonomi Bankası A.Ş.	1,917,495	2,983	402,634	1,400	389,879	4,207	6,204	2,724,802
Türkiye Garanti Bankası A.Ş.	3,833,611	3,726	350,354	534	611,355	10,366	32,563	4,842,509
Türkiye İş Bankası A.Ş.	16,039,655	32,819	1,352,840	11,372	3,914,908	80,021	72,495	21,504,110
Yapı ve Kredi Bankası A.Ş.	2,929,484	1,017	455,095	353	499,672	8,229	19,366	3,913,216

Banks	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
Banks Under Depo. Insurance Fund	902,864	25	8,816	43	5,034	19	173	916,974
Birleşik Fon Bankası A.Ş.	902,864	25	8,816	43	5,034	19	173	916,974
Foreign Banks	9,934,553	8,940	833,615	3,660	1,826,785	20,836	7,450	12,635,839
Arap Türk Bankası A.Ş.	923	0	625	48	2,466	11	0	4,073
Bank Mellat	184	0	701	60	2,903	5	0	3,853
Citibank A.Ş.	25,085	0	2,395	188	20,277	18	0	47,963
Denizbank A.Ş.	870,429	1,691	201,645	190	118,718	4,463	844	1,197,980
Deutsche Bank A.Ş.	0	0	459	385	822	214	0	1,880
Eurobank Tekfen A.Ş.	51,362	20	6,673	38	9,220	356	0	67,669
Finans Bank A.Ş.	1,102,617	1,079	139,518	286	203,728	2,762	1,215	1,451,205
Fortis Bank A.Ş.	352,222	560	74,020	149	51,593	1,956	5,196	485,696
Habib Bank Limited	92	0	80	0	233	0	0	405
HSBC Bank A.Ş.	3,496,612	1,665	168,709	546	694,782	2,896	195	4,365,405
ING Bank A.Ş.	4,008,732	3,917	232,697	1,693	706,166	8,099	0	4,961,304
JPMorgan Chase Bank N.A.	0	0	6	7	2	0	0	15
Millennium Bank A.Ş.	17,453	0	2,600	21	11,456	18	0	31,548
Société Générale (SA)	0	0	50	4	27	0	0	81
The Royal Bank of Scotland N.V.	5	0	391	23	439	1	0	859
Turkland Bank A.Ş.	8,837	8	2,975	18	3,890	36	0	15,764
WestLB AG	0	0	71	4	63	1	0	139

Table 8 Maturity Structure of Deposits, as of December 31, 2010

(USD Million)

	Demand Deposits	With 7 days maturity	Up to 1 month	1-3 Month	3-6 Month	6 Month-1 Year	1 Year and over	Cumulative deposit	Total Deposits
State-owned Banks	22,727	0	29,899	81,341	8,017	2,300	4,129	51	148,465
Saving Deposits	6,107	0	10,552	40,835	2,251	386	425	44	60,601
Public Sector Deposits	6,100	0	1,993	6,095	868	24	15	0	15,095
Commercial Deposits	3,543	0	6,234	14,321	998	201	27	0	25,323
Interbank Deposits	809	0	3,205	690	37	275	0	0	5,016
Foreign Currency Deposits	4,001	0	6,528	12,405	2,350	1,363	3,645	7	30,298
Other Institutions Deposits	1,860	0	1,387	6,995	1,514	51	17	0	11,824
Precious Metals Deposits	308	0	0	0	0	0	0	0	308
Privately-owned Banks	31,879	0	58,748	95,888	6,678	3,356	3,717	63	200,329
Saving Deposits	7,748	0	26,218	39,169	2,019	561	538	6	76,260
Public Sector Deposits	1,171	0	109	112	3	1	5	0	1,400
Commercial Deposits	9,053	0	9,161	18,802	1,067	190	141	0	38,414
Interbank Deposits	1,127	0	3,396	4,355	223	375	298	0	9,773
Foreign Currency Deposits	11,724	0	18,646	28,570	2,433	2,212	2,713	57	66,355
Other Institutions Deposits	292	0	1,207	4,849	921	3	5	0	7,277
Precious Metals Deposits	764	0	10	32	12	14	17	0	850
Banks Under the Dep. Ins. Fund	17	0	0	0	0	0	0	0	17
Saving Deposits	5	0	0	0	0	0	0	0	5
Public Sector Deposits	0	0	0	0	0	0	0	0	0
Commercial Deposits	2	0	0	0	0	0	0	0	2
Interbank Deposits	0	0	0	0	0	0	0	0	0
Foreign Currency Deposits	10	0	0	0	0	0	0	0	10
Other Institutions Deposits	0	0	0	0	0	0	0	0	0
Precious Metals Deposits	0	0	0	0	0	0	0	0	0

	Demand Deposits	With 7 days maturity	Up to 1 month	1-3 Month	3-6 Month	6 Month-1 Year	1 Year and over	Cumulative deposit	Total Deposits
Foreign Banks	8,305	0	15,269	24,668	1,716	693	289	15	50,956
Saving Deposits	1,369	0	4,984	13,398	558	155	29	11	20,504
Public Sector Deposits	345	0	7	111	14	0	0	0	477
Commercial Deposits	2,028	0	3,479	4,408	435	86	126	0	10,561
Interbank Deposits	1,165	0	1,810	481	152	119	15	0	3,743
Foreign Currency Deposits	3,246	0	4,922	5,556	477	312	119	4	14,636
Other Institutions Deposits	73	0	56	713	81	21	1	0	945
Precious Metals Deposits	78	0	10	1	0	0	0	0	89
Total	62,928	0	103,916	201,897	16,411	6,349	8,135	130	399,766
Saving Deposits	15,229	0	41,755	93,402	4,828	1,102	992	61	157,369
Public Sector Deposits	7,616	0	2,109	6,317	885	26	20	0	16,973
Commercial Deposits	14,626	0	18,874	37,532	2,499	476	293	0	74,300
Interbank Deposits	3,101	0	8,412	5,526	412	769	313	0	18,532
Foreign Currency Deposits	18,980	0	30,096	46,531	5,260	3,887	6,478	68	111,300
Other Institutions Deposits	2,224	0	2,651	12,557	2,516	75	22	0	20,045
Precious Metals Deposits	1,151	0	20	33	12	15	17	0	1,247

Table 9 Classification of Deposits, as of December 31, 2010

(USD Million)

Banks	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
Sector Total	157,369	16,973	74,300	18,532	111,300	20,045	1,247	399,766
State-owned Deposit Banks	60,601	15,095	25,323	5,016	30,298	11,824	308	148,465
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	38,121	8,457	12,414	1,609	14,355	6,858	0	81,814
Türkiye Halk Bankası A.Ş.	14,407	2,151	6,308	2,097	8,321	2,038	308	35,628
Türkiye Vakıflar Bankası T.A.O.	8,074	4,488	6,602	1,310	7,622	2,927	0	31,023
Privately-owned Deposit Banks	76,260	1,400	38,414	9,773	66,355	7,277	850	200,329
Adabank A.Ş.	0	0	4	0	0	0	0	4
Akbank T.A.Ş.	16,286	266	8,740	4,799	12,891	702	0	43,683
Alternatif Bank A.Ş.	587	23	386	5	576	10	0	1,588
Anadolubank A.Ş.	768	17	260	50	612	7	0	1,715
Şekerbank T.A.Ş.	2,018	29	1,068	82	1,365	427	18	5,007
Tekstil Bankası A.Ş.	418	4	271	5	463	4	0	1,165
Türkish Bank A.Ş.	97	1	22	186	110	3	0	418
Türk Ekonomi Bankası A.Ş.	2,375	82	2,156	788	2,211	108	84	7,804
Türkiye Garanti Bankası A.Ş.	17,450	357	9,581	1,566	17,675	321	305	47,254
Türkiye İş Bankası A.Ş.	24,892	364	7,848	1,606	17,819	4,654	219	57,401
Yapı ve Kredi Bankası A.Ş.	11,370	258	8,078	686	12,634	1,041	224	34,290

Banks	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
Banks Under Depo. Insurance Fund								
Birleşik Fon Bankası A.Ş.	5	0	2	0	10	0	0	17
	5	0	2	0	10	0	0	17
Foreign Banks	20,504	477	10,561	3,743	14,636	945	89	50,956
Arap Türk Bankası A.Ş.	4	0	4	133	66	0	0	207
Bank Mellat	0	0	2	255	43	0	0	301
Citibank A.Ş.	616	0	909	284	1,011	2	0	2,822
Denizbank A.Ş.	4,207	113	2,238	339	3,237	117	19	10,271
Deutsche Bank A.Ş.	0	0	124	970	62	8	0	1,164
Eurobank Tekfen A.Ş.	346	8	345	34	462	33	0	1,228
Finans Bank A.Ş.	6,877	167	4,069	572	3,729	459	16	15,889
Fortis Bank A.Ş.	1,666	28	701	187	1,224	261	9	4,075
Habib Bank Limited	2	0	2	0	10	0	0	13
HSBC Bank A.Ş.	2,649	50	1,118	305	2,766	30	45	6,961
ING Bank A.Ş.	3,724	111	756	191	1,261	24	0	6,068
JPMorgan Chase Bank N.A.	0	0	0	323	4	0	0	327
Millennium Bank A.Ş.	146	0	28	75	240	0	0	488
Société Générale (SA)	0	0	0	42	1	0	0	43
The Royal Bank of Scotland N.V.	0	0	105	12	198	0	0	315
Turkland Bank A.Ş.	267	1	151	4	311	9	0	743
WestLB AG	0	0	10	16	12	0	0	38

Table 10 Number of Deposit Accounts by Geographical Regions and Provinces, as of December 31, 2010

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
İstanbul	20,842,202	22,464	1,544,153	7,654	3,664,251	96,892	81,226	26,258,842
West Marmara	5,242,064	17,489	348,198	748	401,515	32,955	30,083	6,073,052
Balikesir	1,798,900	5,929	120,856	260	164,068	10,914	7,169	2,108,096
Çanakkale	838,071	3,486	55,508	126	48,602	5,516	4,074	955,383
Edirne	748,119	3,033	51,037	111	47,234	5,520	8,969	864,023
Kırklareli	582,770	2,089	38,088	83	43,700	4,506	4,230	675,466
Tekirdağ	1,274,204	2,952	82,709	168	97,911	6,499	5,641	1,470,084
Aegean	15,717,625	43,690	1,095,706	2,560	1,638,627	73,151	67,596	18,638,955
Afyonkarahisar	874,813	4,173	55,828	123	91,039	4,540	3,302	1,033,818
Aydın	1,550,403	4,024	115,758	208	166,630	7,689	5,508	1,850,220
Denizli	1,391,404	4,325	99,734	197	141,394	6,629	8,425	1,652,108
İzmir	7,084,422	16,199	501,695	1,316	759,047	33,876	31,986	8,428,541
Kütahya	887,908	3,370	39,952	91	72,212	4,092	2,643	1,010,268
Manisa	1,879,126	6,155	133,219	275	116,537	7,621	7,188	2,150,121
Muğla	1,545,997	3,865	121,467	297	228,814	6,478	6,818	1,913,736
Uşak	503,552	1,579	28,053	53	62,954	2,226	1,726	600,143
East Marmara	9,162,951	23,250	614,842	1,402	921,224	48,070	39,223	10,810,962
Bilecik	398,301	1,774	17,592	58	19,735	2,307	1,295	441,062
Bolu	425,413	1,970	26,525	58	42,005	2,051	2,334	500,356
Bursa	3,176,296	6,165	256,197	551	342,585	17,678	15,983	3,815,455
Düzce	432,642	1,595	26,805	45	36,457	2,111	1,477	501,132
Eskişehir	1,261,067	2,589	65,739	132	99,558	7,842	4,605	1,441,532
Kocaeli (İzmit)	2,141,465	5,091	125,563	384	234,802	9,606	7,214	2,524,125
Sakarya	1,034,009	3,183	78,894	136	110,036	4,440	4,342	1,235,040
Yalova	293,758	883	17,527	38	36,046	2,035	1,973	352,260
West Anatolia	11,944,640	27,468	760,728	2,040	1,540,528	71,541	45,469	14,392,414
Ankara	9,326,581	18,432	580,419	1,748	1,250,739	59,013	36,147	11,273,079
Karaman	296,677	1,090	17,668	30	41,938	1,384	1,298	360,085
Konya	2,321,382	7,946	162,641	262	247,851	11,144	8,024	2,759,250

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
Mediterranean	11,523,311	29,875	849,057	1,789	1,313,097	50,627	43,797	13,811,553
Adana	2,643,734	4,706	189,893	408	249,008	11,229	5,842	3,104,820
Antalya	3,056,433	7,038	280,366	582	473,280	13,536	18,458	3,849,693
Burdur	451,450	1,548	27,539	59	30,070	2,534	1,827	515,027
Hatay (Antakya)	1,429,299	4,226	93,785	186	167,504	6,169	4,246	1,705,415
Isparta	714,986	2,925	36,845	99	68,371	3,209	3,049	829,484
İçel (Mersin)	1,970,603	4,663	145,575	278	183,632	8,471	6,328	2,319,550
Kahramanmaraş	838,833	3,413	48,351	134	108,413	3,310	3,238	1,005,692
Osmaniye	417,973	1,356	26,703	43	32,819	2,169	809	481,872
Mid-Anatolia	4,585,345	21,143	279,374	614	668,181	24,905	16,465	5,596,027
Aksaray	390,225	1,369	23,205	41	83,715	1,670	1,241	501,466
Kayseri	1,371,796	5,481	94,102	216	223,512	6,210	4,054	1,705,371
Kırkkale	366,352	1,578	19,292	38	30,438	1,513	1,140	420,351
Kırşehir	328,000	1,830	15,463	35	57,480	1,794	1,161	405,763
Nevşehir	406,134	1,776	26,915	75	65,259	1,824	2,550	504,533
Niğde	357,445	1,392	25,289	33	30,291	2,448	995	417,893
Sivas	785,356	4,948	42,282	89	86,702	6,885	2,433	928,695
Yozgat	580,037	2,769	32,826	87	90,784	2,561	2,891	711,955
West Black Sea	6,154,211	24,627	417,754	850	543,291	34,911	24,433	7,200,077
Amasya	485,547	2,030	35,631	70	40,228	3,029	2,255	568,790
Bartın	268,147	1,097	15,779	43	26,256	1,822	562	313,706
Çankırı	244,797	2,304	14,368	40	20,463	1,904	1,020	284,896
Çorum	726,438	3,184	43,712	84	84,703	3,216	2,618	863,955
Karabük	338,182	1,310	22,731	55	21,302	2,966	1,528	388,074
Kastamonu	574,319	3,180	36,012	76	28,841	3,757	2,501	648,686
Samsun	1,596,327	3,984	126,345	201	150,085	6,848	5,851	1,889,641
Sinop	285,037	1,917	18,033	47	27,591	1,860	1,480	335,965
Tokat	699,847	3,118	51,477	100	54,385	3,531	2,860	815,318
Zonguldak	935,570	2,503	53,666	134	89,437	5,978	3,758	1,091,046
East Black Sea	4,233,531	13,033	244,144	457	376,950	18,177	12,592	4,898,884
Artvin	363,128	1,492	30,074	51	23,214	1,500	1,945	421,404
Giresun	725,872	2,664	38,016	64	59,785	2,628	2,095	831,124
Gümüşhane	148,761	1,279	7,767	20	18,589	1,044	383	177,843
Ordu	992,873	2,580	61,889	68	80,308	4,202	3,056	1,144,976
Rize	764,962	1,801	31,210	67	48,060	2,946	1,770	850,816
Trabzon	1,237,935	3,217	75,188	187	146,994	5,857	3,343	1,472,721

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
North East Anatolia	2,280,865	13,488	98,879	256	170,197	12,013	7,355	2,583,053
Ağrı	331,421	1,623	12,207	48	21,731	1,413	1,116	369,559
Ardahan	151,379	935	5,485	8	6,440	652	428	165,327
Bayburt	91,964	1,100	5,485	13	13,385	788	888	113,623
Erzincan	331,011	2,950	15,553	33	32,188	2,289	1,071	385,095
Erzurum	876,371	4,160	38,781	93	57,630	4,817	2,485	984,337
Iğdır	155,876	945	7,263	14	17,690	760	366	182,914
Kars	342,843	1,775	14,105	47	21,133	1,294	1,001	382,198
Middle East Anatolia	3,003,818	15,073	131,996	291	231,759	13,208	10,054	3,406,199
Bingöl	194,056	1,181	7,426	16	20,018	814	216	223,727
Bitlis	224,266	1,354	9,216	28	10,928	1,188	851	247,831
Elazığ	612,204	4,130	29,567	53	66,699	2,713	1,603	716,969
Hakkari	166,023	1,030	4,942	20	6,187	586	842	179,630
Malatya	768,818	2,675	41,399	69	63,815	4,397	3,528	884,701
Muş	237,724	1,249	8,353	17	15,901	649	798	264,691
Tunceli	158,433	1,161	3,711	16	15,775	840	590	180,526
Van	642,294	2,293	27,382	72	32,436	2,021	1,626	708,124
South-East Anatolia	4,884,999	18,028	315,993	623	416,149	18,207	18,714	5,672,713
Adıyaman	464,404	1,871	25,379	50	34,532	1,762	2,498	530,496
Batman	301,426	1,528	15,708	26	20,925	712	733	341,058
Diyarbakır	983,692	3,266	54,494	89	70,803	3,908	2,918	1,119,170
Gaziantep	1,327,333	3,445	120,650	256	151,941	5,129	7,151	1,615,905
Kilis	110,008	760	6,098	8	8,954	674	581	127,083
Mardin	405,975	1,953	25,386	59	37,619	1,734	1,552	474,278
Siirt	211,428	1,163	7,236	23	12,761	782	555	233,948
Şanlıurfa	841,013	2,809	51,946	85	48,254	2,708	1,885	948,700
Şırnak	239,720	1,233	9,096	27	30,360	798	841	282,075
Turkish Republic of Northern Cyprus	199,509	140	13,206	250	118,990	796	177	333,068
Foreign Countries	1,244	2	2,937	1,101	24,077	296	0	29,657
Total**	99,776,315	269,770	6,716,967	20,635	12,028,836	495,749	397,184	119,705,456

* The classification of "Statistical Regional Units", which is defined with the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884 is used in this table.

Table 11 Deposits by Geographical Regions and Provinces, as of December 31, 2010

(USD Million)

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
İstanbul	61,615	1,809	33,324	8,585	51,715	8,369	554	165,970
West Marmara	6,692	329	792	0	1,680	149	42	9,684
Balikesir	2,409	91	291	0	777	45	14	3,628
Çanakkale	909	82	112	0	131	29	9	1,272
Edirne	904	29	135	0	221	18	6	1,314
Kırklareli	852	39	74	0	176	12	4	1,156
Tekirdağ	1,618	88	180	0	375	46	8	2,314
Aegean	24,248	1,016	3,847	3	8,459	550	126	38,250
Afyonkarahisar	630	89	102	0	392	10	8	1,231
Aydın	2,172	66	232	0	671	42	9	3,191
Denizli	2,028	79	338	0	828	37	11	3,321
İzmir	13,739	502	2,332	3	4,594	308	62	21,540
Kütahya	436	53	86	0	233	30	8	846
Manisa	1,774	101	297	0	401	74	9	2,656
Muğla	2,778	84	392	0	888	41	16	4,199
Uşak	690	42	68	0	453	9	4	1,266
East Marmara	10,958	898	3,731	1	4,802	445	89	20,926
Bilecik	222	28	32	0	52	12	3	349
Bolu	377	21	65	0	115	8	3	589
Bursa	5,067	199	1,373	0	2,111	234	40	9,023
Düzce	273	39	44	0	126	12	2	496
Eskişehir	1,558	168	872	0	527	38	11	3,174
Kocaeli (İzmit)	2,327	348	1,131	1	1,369	118	20	5,315
Sakarya	761	73	180	0	351	15	7	1,386
Yalova	374	23	36	0	152	7	3	595
West Anatolia	19,090	8,700	13,413	3,333	16,490	6,210	229	67,465
Ankara	17,149	8,444	12,716	3,333	15,148	6,109	206	63,104
Karaman	241	46	34	0	173	10	2	505
Konya	1,700	210	664	0	1,169	90	21	3,855

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
Mediterranean	15,912	922	2,377	0	6,263	406	68	25,949
Adana	4,207	218	686	0	1,014	92	15	6,233
Antalya	5,116	201	684	0	2,691	135	23	8,850
Burdur	399	26	52	0	137	14	3	631
Hatay (Antakya)	1,766	116	317	0	867	55	6	3,126
Isparta	730	47	96	0	291	10	6	1,179
İçel (Mersin)	2,935	189	339	0	813	63	11	4,348
Kahramanmaraş	479	96	168	0	394	29	4	1,170
Osmaniye	280	28	36	0	57	8	1	411
Mid-Anatolia	3,747	445	901	0	3,269	111	26	8,499
Aksaray	301	34	45	0	469	7	2	857
Kayseri	1,458	148	495	0	1,338	48	8	3,494
Kırıkkale	235	35	31	0	63	8	3	375
Kırşehir	251	26	41	0	265	5	2	589
Nevşehir	283	39	83	0	349	7	3	764
Niğde	290	34	48	0	104	10	2	489
Sivas	633	94	104	0	385	20	4	1,239
Yozgat	297	36	55	0	295	7	2	691
West Black Sea	5,701	550	967	0	2,024	526	44	9,812
Amasya	330	20	84	0	116	8	3	561
Bartın	372	26	33	0	126	4	1	563
Çankırı	166	26	22	0	46	6	2	268
Çorum	522	57	93	0	273	15	6	966
Karabük	330	44	48	0	71	13	3	510
Kastamonu	460	45	69	0	82	18	5	680
Samsun	1,526	124	382	0	571	44	11	2,658
Sinop	283	36	33	0	105	5	2	465
Tokat	431	46	74	0	126	14	5	696
Zonguldak	1,282	125	128	0	508	398	5	2,446
East Black Sea	2,898	356	447	0	1,183	76	19	4,979
Artvin	207	36	34	0	52	4	2	335
Giresun	537	60	55	0	242	19	3	915
Gümüşhane	77	18	20	0	36	3	1	154
Ordu	648	59	85	0	173	17	4	986
Rize	330	57	59	0	117	11	3	576
Trabzon	1,099	126	194	0	564	22	7	2,011

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
North East Anatolia	1,149	371	318	0	480	75	10	2,402
Ağrı	161	70	46	0	95	11	2	384
Ardahan	82	28	9	0	10	3	0	133
Bayburt	36	15	10	0	40	1	0	103
Erzincan	235	41	38	0	131	16	2	462
Erzurum	346	161	147	0	112	32	4	802
İğdır	101	26	13	0	64	6	1	211
Kars	188	29	54	0	28	6	1	306
Middle East Anatolia	1,815	475	497	0	742	65	19	3,613
Bingöl	77	35	24	0	42	4	1	182
Bitlis	82	31	34	0	13	11	2	173
Elazığ	427	74	101	0	271	11	3	887
Hakkari	70	81	20	0	11	2	1	184
Malatya	651	94	117	0	265	17	8	1,152
Muş	75	44	23	0	26	3	1	172
Tunceli	169	40	13	0	63	6	1	292
Van	265	76	165	0	51	12	2	571
South-East Anatolia	2,817	1,032	984	2	1,305	166	21	6,327
Adıyaman	223	80	53	0	74	7	2	439
Batman	132	103	45	0	47	4	1	332
Diyarbakır	600	216	225	0	169	44	5	1,259
Gaziantep	1,121	183	418	0	768	64	6	2,559
Kilis	44	10	9	0	16	8	0	87
Mardin	179	93	63	0	91	9	2	437
Siirt	66	53	21	1	16	8	1	165
Şanlıurfa	385	197	126	0	91	19	3	821
Şırnak	67	98	23	0	33	5	1	227
Turkish Republic of Northern Cyprus	529	67	74	15	525	52	1	1,262
Foreign Countries	134	0	12,609	6,592	12,343	2,823	0	34,501
Total**	157,306	16,969	74,283	18,532	111,280	20,022	1,247	399,640

* The classification of "Statistical Regional Units", which is defined with the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884 is used in this table.

Table 12 Loans by Geographical Regions and Provinces, as of December 31, 2010

(USD Million)

Regions and Provinces*	Specialized Loans							Non-specialized Loans	Total***
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other			
İstanbul	158	0	628	1	28	175	125,828	126,817	
West Marmara	946	0	107	0	1	134	7,252	8,440	
Balıkesir	324	0	45	0	0	45	2,460	2,874	
Çanakkale	172	0	20	0	1	32	1,021	1,246	
Edirne	183	0	9	0	0	19	946	1,158	
Kırklareli	98	0	9	0	0	17	767	891	
Tekirdağ	168	0	23	0	0	21	2,058	2,271	
Aegean	2,594	0	393	0	30	471	28,947	32,435	
Afyon	187	0	46	0	0	34	1,046	1,312	
Aydın	365	0	33	0	5	46	2,334	2,783	
Denizli	238	0	48	0	0	43	2,811	3,140	
İzmir	998	0	142	0	13	199	15,978	17,330	
Kütahya	77	0	13	0	0	15	838	943	
Manisa	430	0	38	0	3	95	2,550	3,116	
Muğla	194	0	57	0	9	29	2,763	3,051	
Uşak	107	0	15	0	0	11	627	760	
East Marmara	1,015	0	307	0	13	218	20,154	21,707	
Bilecik	51	0	8	0	0	8	392	459	
Bolu	75	0	27	0	12	10	554	678	
Bursa	455	0	119	0	1	128	8,287	8,989	
Düzce	50	0	20	0	0	13	579	662	
Eskişehir	153	0	40	0	0	17	2,126	2,336	
Kocaeli (İzmit)	77	0	51	0	0	22	6,032	6,183	
Sakarya	123	0	24	0	0	18	1,706	1,871	
Yalova	32	0	17	0	0	3	477	530	
West Anatolia	1,004	0	450	0	0	290	35,145	36,889	
Ankara	422	0	396	0	0	232	31,432	32,482	
Karaman	65	0	6	0	0	4	301	375	
Konya	518	0	48	0	0	55	3,412	4,032	

Regions and Provinces*	Specialized Loans							Non-specialized Loans	Total***
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other			
Mediterranean	2,278	0	347	0	20	409	25,109	28,163	
Adana	613	0	53	0	2	40	5,774	6,482	
Antalya	605	0	160	0	9	168	8,872	9,813	
Burdur	134	0	9	0	0	14	469	627	
Hatay (Antakya)	225	0	34	0	8	75	3,337	3,679	
Isparta	148	0	25	0	0	7	727	908	
İçel (Mersin)	386	0	19	0	2	50	3,908	4,364	
Kahramanmaraş	88	0	30	0	0	24	1,496	1,639	
Osmaniye	77	0	17	0	0	32	526	652	
Mid-Anatolia	940	0	188	0	4	131	6,585	7,849	
Aksaray	127	0	24	0	0	19	406	576	
Kayseri	222	0	46	0	0	31	3,136	3,436	
Kırıkkale	60	0	8	0	0	8	424	500	
Kırşehir	83	0	13	0	4	9	322	430	
Nevşehir	71	0	17	0	0	7	488	582	
Niğde	82	0	17	0	0	8	444	552	
Sivas	165	0	39	0	0	13	821	1,039	
Yozgat	129	0	25	0	0	34	544	733	
West Black Sea	871	0	258	0	0	263	8,369	9,761	
Amasya	117	0	23	0	0	8	581	729	
Bartın	11	0	9	0	0	6	340	366	
Çankırı	74	0	12	0	0	15	262	363	
Çorum	128	0	29	0	0	26	986	1,169	
Karabük	16	0	8	0	0	11	502	537	
Kastamonu	105	0	17	0	0	29	613	764	
Samsun	226	0	60	0	0	115	2,437	2,838	
Sinop	32	0	18	0	0	14	344	408	
Tokat	133	0	41	0	0	29	859	1,062	
Zonguldak	30	0	40	0	0	10	1,445	1,524	
East Black Sea	295	0	127	0	1	105	4,631	5,158	
Artvin	22	0	12	0	0	8	315	358	
Giresun	53	0	12	0	1	26	717	808	
Gümüşhane	38	0	8	0	0	4	127	177	
Ordu	114	0	20	0	0	25	996	1,156	
Rize	16	0	22	0	0	12	746	797	
Trabzon	51	0	52	0	0	30	1,730	1,863	

Regions and Provinces*	Specialized Loans						Non-specialized Loans	Total***
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other		
North East Anatolia	324	0	65	0	0	30	1,986	2,406
Ağrı	21	0	16	0	0	4	217	258
Ardahan	42	0	1	0	0	1	88	132
Bayburt	16	0	6	0	0	2	82	105
Erzincan	49	0	16	0	0	4	268	337
Erzurum	94	0	15	0	0	14	906	1,029
Iğdır	27	0	4	0	0	1	168	199
Kars	75	0	7	0	0	4	258	345
Middle East Anatolia	369	0	124	0	0	60	2,847	3,401
Bingöl	11	0	12	0	0	0	183	208
Bitlis	53	0	7	0	0	11	181	252
Elazığ	72	0	30	0	0	5	655	761
Hakkari	10	0	6	0	0	3	91	109
Malatya	152	0	25	0	0	12	934	1,123
Muş	26	0	11	0	0	7	119	164
Tunceli	11	0	5	0	0	1	110	128
Van	35	0	29	0	0	20	574	658
South-East Anatolia	732	0	202	0	12	271	8,763	9,980
Adıyaman	68	0	32	0	0	10	567	677
Batman	24	0	11	0	0	6	327	368
Diyarbakır	130	0	52	0	0	22	1,378	1,582
Gaziantep	189	0	57	0	12	109	4,608	4,974
Kilis	39	0	4	0	0	1	86	131
Mardin	94	0	8	0	0	14	469	586
Siirt	11	0	5	0	0	4	151	171
Şanlıurfa	168	0	17	0	0	100	995	1,281
Şırnak	9	0	15	0	0	6	181	211
İller Bankası A.Ş.**	0	0	0	0	0	4,329	9	4,338
Turkish Republic of Northern Cyprus	2	0	0	0	0	52	575	630
Foreign Countries	0	0	0	0	0	0	31,757	31,757
Total****	11,529	0	3,196	1	108	6,939	307,959	329,731

* The classification of "Statistical Regional Units", which is defined with the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884 is used in this table.

** Because the distribution of the loan which is extended by İller Bankası A.Ş. to the provinces does not exist, it is shown as a separate line.

*** Total Loans = Loans except "Loans under follow-up" and "Specific provisions"

****Two of the bank's total loans include "Loans" shown under "Financial assets where fair value change is reflected to income statement".

Table 13 Classification of Cash Loans, as of December 31, 2010

(USD Million)

	Specialized Loans							Non-specialized Loans	Total*
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other	Total		
Sector Total	11,529	0	3,196	1	108	6,939	21,772	307,959	329,731
Deposit Banks	11,529	0	3,196	0	0	2,538	17,263	300,190	317,452
State-owned Banks	10,512	0	3,196	0	0	2,538	16,246	78,419	94,665
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	10,512	0	0	0	0	0	10,512	26,663	37,176
Türkiye Halk Bankası A.Ş.	0	0	3,196	0	0	2,506	5,703	22,627	28,329
Türkiye Vakıflar Bankası T.A.O.	0	0	0	0	0	31	31	29,129	29,160
Privately-owned Banks	254	0	0	0	0	0	254	169,641	169,895
Adabank A.Ş.	0	0	0	0	0	0	0	0	0
Akbank T.A.Ş.	0	0	0	0	0	0	0	34,401	34,401
Alternatif Bank A.Ş.	0	0	0	0	0	0	0	2,052	2,052
Anadolubank A.Ş.	24	0	0	0	0	0	24	1,935	1,960
Şekerbank T.A.Ş.	230	0	0	0	0	0	230	4,582	4,812
Tekstil Bankası A.Ş.	0	0	0	0	0	0	0	1,194	1,194
Türkish Bank A.Ş.	0	0	0	0	0	0	0	263	263
Türk Ekonomi Bankası A.Ş.	0	0	0	0	0	0	0	7,564	7,564
Türkiye Garanti Bankası A.Ş.	0	0	0	0	0	0	0	41,933	41,933
Türkiye İş Bankası A.Ş.	0	0	0	0	0	0	0	41,774	41,774
Yapı ve Kredi Bankası A.Ş.	0	0	0	0	0	0	0	33,942	33,942
Banks Under Depo. Insurance Fund	0	0	0	0	0	0	0	1	1
Birleşik Fon Bankası A.Ş.	0	0	0	0	0	0	0	1	1

	Specialized Loans								Non-specialized Loans	Total*
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other	Total			
Foreign Banks	762	0	0	0	0	0	0	0	52,130	52,891
Arap Türk Bankası A.Ş.	0	0	0	0	0	0	0	0	322	322
Bank Mellat	0	0	0	0	0	0	0	0	728	728
Citibank A.Ş.	0	0	0	0	0	0	0	0	1,482	1,482
Denizbank A.Ş.	762	0	0	0	0	0	0	762	11,077	11,839
Deutsche Bank A.Ş.	0	0	0	0	0	0	0	0	110	110
Eurobank Tekfen A.Ş.	0	0	0	0	0	0	0	0	1,021	1,021
Finans Bank A.Ş.	0	0	0	0	0	0	0	0	16,652	16,652
Fortis Bank A.Ş.	0	0	0	0	0	0	0	0	5,281	5,281
Habib Bank Limited	0	0	0	0	0	0	0	0	13	13
HSBC Bank A.Ş.	0	0	0	0	0	0	0	0	6,152	6,152
ING Bank A.Ş.	0	0	0	0	0	0	0	0	7,828	7,828
JPMorgan Chase Bank N.A.	0	0	0	0	0	0	0	0	0	0
Millennium Bank A.Ş.	0	0	0	0	0	0	0	0	407	407
Société Générale (SA)	0	0	0	0	0	0	0	0	225	225
The Royal Bank of Scotland N.V.	0	0	0	0	0	0	0	0	161	161
Turkland Bank A.Ş.	0	0	0	0	0	0	0	0	638	638
WestLB AG	0	0	0	0	0	0	0	0	33	33
Development and Investment Banks	0	0	0	1	108	4,402	4,510	7,769	12,279	12,279
Aktif Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	0	469	469
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	0	0	0	0	0	0	0	0	712	712
Credit Agricole Yatırım Bankası Türk A.Ş.	0	0	0	0	0	0	0	0	0	0
Diler Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	0	57	57
GSD Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	0	57	57
İller Bankası A.Ş.	0	0	0	0	0	4,329	4,329	9	4,338	4,338
İMKB Takas ve Saklama Bankası A.Ş.	0	0	0	0	0	0	0	12	12	12
Merrill Lynch Yatırım Bank A.Ş.	0	0	0	0	0	0	0	0	0	0
Nurul Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	0	76	76
Taib Yatırım Bank A.Ş.	0	0	0	0	0	0	0	0	0	0
Türk Eximbank	0	0	0	1	3	7	10	2,695	2,705	2,705
Türkiye Kalkınma Bankası A.Ş.	0	0	0	0	105	66	171	578	748	748
Türkiye Sınai Kalkınma Bankası A.Ş.	0	0	0	0	0	0	0	3,104	3,104	3,104

* Total Loans = Loans except "Loans under follow-up" and "Specific provisions"

* This table is generated by using the figures of the "Loans by Geographical Regions and Provinces" as of December 31, 2010

Table 14 Sector Concentrations for Cash Loans, as of December 31, 2010

(USD Million)

	Current Period					
	TC	(%)	FC	(%)	Total	(%)
Agricultural	14,347	6.2	929	1.0	15,275	4.7
Farming and Raising livestock	13,825	6.0	773	0.8	14,597	4.5
Forestry	294	0.1	80	0.1	374	0.1
Fishing	228	0.1	76	0.1	304	0.1
Manufacturing	33,650	14.5	42,327	45.0	75,977	23.3
Mining	1,453	0.6	1,962	2.1	3,415	1.0
Production	30,867	13.3	31,611	33.6	62,478	19.2
Electric, gas and water	1,330	0.6	8,755	9.3	10,085	3.1
Construction	9,212	4.0	7,576	8.1	16,787	5.2
Services	52,564	22.7	33,513	35.6	86,077	26.4
Wholesale and retail trade	25,615	11.0	7,884	8.4	33,499	10.3
Hotel, food and beverage services	2,479	1.1	4,645	4.9	7,124	2.2
Transportation and telecommunication	6,306	2.7	8,913	9.5	15,220	4.7
Financial Institutions	10,144	4.4	6,442	6.8	16,586	5.1
Real estate and renting services	2,810	1.2	2,297	2.4	5,107	1.6
Self-employment services	1,191	0.5	269	0.3	1,460	0.4
Education services	591	0.3	251	0.3	842	0.3
Health and social services	3,428	1.5	2,812	3.0	6,240	1.9
Other	122,046	52.6	9,721	10.3	131,767	40.4
Total	231,818	100.0	94,065	100.0	325,884	100.0

Table 15 Sectoral Risk Concentrations of Non-cash Loans, as of December 31, 2010
(USD Million)

	Current Period					
	TC	(%)	FC	(%)	Total	(%)
Agricultural	413	1.0	510	1.0	923	1.0
Farming and Raising livestock	318	0.8	474	0.9	793	0.9
Forestry	83	0.2	26	0.0	109	0.1
Fishing	11	0.0	10	0.0	21	0.0
Manufacturing	12,871	32.6	24,538	47.0	37,409	40.8
Mining	794	2.0	1,243	2.4	2,037	2.2
Production	9,878	25.0	19,266	36.9	29,144	31.8
Electric, gas and water	2,199	5.6	4,029	7.7	6,228	6.8
Construction	8,028	20.4	8,525	16.3	16,553	18.1
Services	16,424	41.6	14,369	27.5	30,793	33.6
Wholesale and retail trade	7,780	19.7	4,746	9.1	12,527	13.7
Hotel, food and beverage services	392	1.0	378	0.7	771	0.8
Transportation and telecommunication	1,432	3.6	2,006	3.8	3,438	3.8
Financial Institutions	5,272	13.4	6,049	11.6	11,321	12.4
Real estate and renting services	496	1.3	414	0.8	909	1.0
Self-employment services	356	0.9	233	0.4	589	0.6
Education services	48	0.1	21	0.0	69	0.1
Health and social services	648	1.6	521	1.0	1,169	1.3
Other	1,705	4.3	4,272	8.2	5,978	6.5
Total	39,442	100.0	52,214	100.0	91,655	100.0

Table 16 Share in Group and Share in Sector, as of December 31, 2010
(%)

Banks	Share in Group			Share in Sector		
	Total Assets	Total Loans	Total Deposits	Total Assets	Total Loans	Total Deposits
Deposit Banks	100.0	100.0	100.0	96.8	96.3	100.0
State-owned Banks	32.0	29.9	37.1	31.0	28.8	37.1
Türkiye Cumhuriyeti Ziraat Bankası	16.2	11.7	20.5	15.7	11.3	20.5
Türkiye Halk Bankası A.Ş.	7.8	9.0	8.9	7.6	8.7	8.9
Türkiye Vakıflar Bankası T.A.O.	7.9	9.2	7.8	7.7	8.8	7.8
Privately-owned Banks	53.3	53.5	50.1	51.6	51.5	50.1
Adabank A.Ş.	0.0	0.0	0.0	0.0	0.0	0.0
Akbank T.A.Ş.	12.2	10.8	10.9	11.8	10.4	10.9
Alternatif Bank A.Ş.	0.5	0.7	0.4	0.4	0.6	0.4
Anadolubank A.Ş.	0.5	0.6	0.4	0.5	0.6	0.4
Şekerbank T.A.Ş.	1.2	1.4	1.3	1.2	1.4	1.3
Tekstil Bankası A.Ş.	0.3	0.4	0.3	0.3	0.4	0.3
Türkish Bank A.Ş.	0.1	0.1	0.1	0.1	0.1	0.1
Türk Ekonomi Bankası A.Ş.	2.0	2.4	2.0	2.0	2.3	2.0
Türkiye Garanti Bankası A.Ş.	13.3	13.2	11.8	12.9	12.7	11.8
Türkiye İş Bankası A.Ş.	14.2	13.1	14.4	13.7	12.6	14.4
Yapı ve Kredi Bankası A.Ş.	9.1	10.7	8.6	8.8	10.3	8.6
Banks Under Depo. Ins. Fund	0.1	0.0	0.0	0.1	0.0	0.0
Birleşik Fon Bankası A.Ş.	0.1	0.0	0.0	0.1	0.0	0.0
Banks						
Foreign Banks	14.6	16.6	12.7	14.1	16.0	12.7
Arap Türk Bankası A.Ş.	0.1	0.1	0.1	0.1	0.1	0.1
Bank Mellat	0.2	0.2	0.1	0.2	0.2	0.1
Citibank A.Ş.	0.7	0.5	0.7	0.7	0.5	0.7
Denizbank A.Ş.	3.0	3.8	2.6	2.9	3.6	2.6
Deutsche Bank A.Ş.	0.3	0.0	0.3	0.3	0.0	0.3
Eurobank Tekfen A.Ş.	0.4	0.3	0.3	0.4	0.3	0.3
Finans Bank A.Ş.	4.1	5.1	4.0	4.0	4.9	4.0
Fortis Bank A.Ş.	1.3	1.7	1.0	1.3	1.6	1.0
Habib Bank Limited	0.0	0.0	0.0	0.0	0.0	0.0
HSBC Bank A.Ş.	1.9	2.0	1.7	1.8	1.9	1.7
JPMorgan Chase Bank N.A.	0.1	0.0	0.1	0.1	0.0	0.1
Millennium Bank A.Ş.	0.1	0.1	0.1	0.1	0.1	0.1
ING Bank A.Ş.	1.9	2.5	1.5	1.8	2.4	1.5
Société Générale (SA)	0.1	0.1	0.0	0.1	0.1	0.0
The Royal Bank of Scotland N.V.	0.1	0.1	0.1	0.1	0.0	0.1
Turkland Bank A.Ş.	0.2	0.2	0.2	0.2	0.2	0.2
WestLB AG	0.1	0.0	0.0	0.1	0.0	0.0
Development and Investment Banks	100.0	100.0	-	3.2	3.7	-
Aktif Yatırım Bankası A.Ş.	4.8	3.8	-	0.2	0.1	-
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	5.3	5.9	-	0.2	0.2	-
Credit Agricole Yatırım Bankası Türk A.Ş.	0.2	0.0	-	0.0	0.0	-
Diler Yatırım Bankası A.Ş.	0.3	0.5	-	0.0	0.0	-
GSD Yatırım Bankası A.Ş.	0.3	0.5	-	0.0	0.0	-
İller Bankası A.Ş.	31.3	35.2	-	1.0	1.3	-
İMKB Takas ve Saklama Bankası A.Ş.	4.9	0.1	-	0.2	0.0	-
Merrill Lynch Yatırım Bank A.Ş.	1.1	0.0	-	0.0	0.0	-
Nurol Yatırım Bankası A.Ş.	0.7	0.6	-	0.0	0.0	-
Taib Yatırım Bank A.Ş.	0.0	0.0	-	0.0	0.0	-
Türk Eximbank	20.3	22.0	-	0.7	0.8	-
Türkiye Kalkınma Bankası A.Ş.	5.2	6.2	-	0.2	0.2	-
Türkiye Sınai Kalkınma Bankası A.Ş.	25.6	25.2	-	0.8	0.9	-

Table 17 Bank Employees by Sex and Education, as of December 31, 2010

Banks	Primary School		High School		University Graduates		Post-Graduates		Total		
	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	
Sector Total	1,917	329	23,833	13,413	58,947	70,325	4,790	4,949	89,487	89,016	178,503
Deposit Banks	1,516	298	23,108	13,221	56,839	69,082	4,393	4,676	85,856	87,277	173,133
State-owned Banks	665	24	7,658	3,213	18,454	14,153	1,505	1,563	28,282	18,953	47,235
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	271	12	4,217	831	9,692	5,928	869	888	15,049	7,659	22,708
Türkiye Halk Bankası A.Ş.	123	4	2,021	1,085	5,057	4,327	421	412	7,622	5,828	13,450
Türkiye Vakıflar Bankası T.A.O.	271	8	1,420	1,297	3,705	3,898	215	263	5,611	5,466	11,077
Privately-owned Banks	509	23	9,294	5,726	26,858	37,525	1,757	1,941	38,418	45,215	83,633
Adabank A.Ş.	2	0	12	9	10	12	1	0	25	21	46
Akbank T.A.Ş.	77	0	1,695	436	5,355	6,970	400	397	7,527	7,803	15,330
Alternatif Bank A.Ş.	25	3	142	46	346	414	65	45	578	508	1,086
Anadolubank A.Ş.	6	1	259	135	635	711	37	50	937	897	1,834
Şekerbank T.A.Ş.	50	6	299	292	1,188	1,523	64	63	1,601	1,884	3,485
Tekstil Bankası A.Ş.	27	1	141	59	262	369	21	23	451	452	903
Türkish Bank A.Ş.	22	2	35	28	76	89	13	8	146	127	273
Türk Ekonomi Bankası A.Ş.	22	0	635	279	1,887	2,462	189	172	2,733	2,913	5,646
Türkiye Garanti Bankası A.Ş.	76	6	1,821	777	4,922	8,386	302	385	7,121	9,554	16,675
Türkiye İş Bankası A.Ş.	180	1	3,014	2,232	8,352	9,400	362	403	11,908	12,036	23,944
Yapı ve Kredi Bankası A.Ş.	22	3	1,241	1,433	3,825	7,189	303	395	5,391	9,020	14,411
Banks Under Depo. Insurance Fund	15	4	83	36	57	49	7	1	162	90	252
Birleşik Fon Bankası A.Ş.	15	4	83	36	57	49	7	1	162	90	252

Banks	Primary School			High School			University Graduates			Post-Graduates			Total		
	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total
Foreign Banks	327	247	574	6,073	4,246	10,319	11,470	17,355	28,825	1,124	1,171	2,295	18,994	23,019	42,013
Arap Türk Bankası A.Ş.	13	3	16	47	25	72	69	77	146	11	10	21	140	115	255
Bank Mellat	3	0	3	9	1	10	26	11	37	1	0	1	39	12	51
Citibank A.Ş.	4	3	7	47	44	91	750	1,085	1,835	76	107	183	877	1,239	2,116
Denizbank A.Ş.	156	227	383	1,876	1,915	3,791	1,898	2,138	4,036	177	186	363	4,107	4,466	8,573
Deutsche Bank A.Ş.	1	0	1	4	0	4	31	33	64	20	12	32	56	45	101
Eurobank Tekfen A.Ş.	10	0	10	59	58	117	281	387	668	42	38	80	392	483	875
Finans Bank A.Ş.	19	0	19	1,672	957	2,629	3,179	5,344	8,523	266	297	563	5,136	6,598	11,734
Fortis Bank A.Ş.	47	8	55	729	357	1,086	1,192	2,012	3,204	117	110	227	2,085	2,487	4,572
Habib Bank Limited	2	0	2	4	0	4	3	5	8	1	1	2	10	6	16
HSBC Bank A.Ş.	25	5	30	746	509	1,255	1,827	3,139	4,966	157	162	319	2,755	3,815	6,570
ING Bank A.Ş.	27	0	27	710	286	996	1,860	2,643	4,503	160	179	339	2,757	3,108	5,865
JPMorgan Chase Bank N.A.	1	1	2	3	3	6	15	19	34	7	4	11	26	27	53
Millennium Bank A.Ş.	1	0	1	39	22	61	72	132	204	7	19	26	119	173	292
Société Générale (SA)	7	0	7	37	25	62	89	70	159	17	14	31	150	109	259
The Royal Bank of Scotland N.V.	0	0	0	4	3	7	26	52	78	31	13	44	61	68	129
Türkland Bank A.Ş.	10	0	10	86	38	124	147	187	334	26	16	42	269	241	510
WestLB AG	1	0	1	1	3	4	5	21	26	8	3	11	15	27	42
Development and Investment Banks	401	31	432	725	192	917	2,108	1,243	3,351	397	273	670	3,631	1,739	5,370
Aktif Yatırım Bankası A.Ş.	3	0	3	20	15	35	131	103	234	25	19	44	179	137	316
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	4	0	4	23	21	44	105	119	224	11	5	16	143	145	288
Credit Agricole Yatırım Bankası Türk A.Ş.	0	0	0	0	2	2	2	7	9	3	6	9	5	15	20
Diler Yatırım Bankası A.Ş.	1	0	1	5	0	5	7	4	11	0	1	1	13	5	18
GSD Yatırım Bankası A.Ş.	0	0	0	3	1	4	13	10	23	1	0	1	17	11	28
İller Bankası A.Ş.	294	27	321	506	99	605	1,265	520	1,785	170	90	260	2,235	736	2,971
İMKB Takas ve Saklama Bankası A.Ş.	1	0	1	33	3	36	74	53	127	26	21	47	134	77	211
Merrill Lynch Yatırım Bank A.Ş.	0	0	0	1	0	1	7	11	18	11	3	14	19	14	33
Nurol Yatırım Bankası A.Ş.	0	0	0	5	3	8	18	16	34	4	3	7	27	22	49
Taib Yatırım Bank A.Ş.	0	0	0	1	0	1	6	4	10	5	1	6	12	5	17
Türk Eximbank	30	1	31	35	15	50	99	98	197	33	49	82	197	163	360
Türkiye Kalkınma Bankası A.Ş.	46	0	46	70	23	93	280	187	467	70	36	106	466	246	712
Türkiye Sınai Kalkınma Bankası A.Ş.	22	3	25	23	10	33	101	111	212	38	39	77	184	163	347

Tablo 18 Bank Employees by Geographical Regions and Provinces, as of December 31, 2010

Regions and Provinces	No. of Employees	Regions and Provinces	No. of Employees	Regions and Provinces	No. of Employees
İstanbul	77,814	Mediterranean	14,526	North East Anatolia	2,244
West Marmara	5,100	Adana	3,699	Ağrı	216
Balikesir	1,719	Antalya	5,184	Ardahan	90
Çanakkale	786	Burdur	376	Bayburt	72
Edirne	752	Hatay (Antakya)	1,393	Erzincan	264
Kırklareli	569	Isparta	595	Erzurum	1,212
Tekirdağ	1,274	İçel (Mersin)	2,235	İğdir	140
Aegean	19,054	Kahramanmaraş	721	Kars	250
Afyonkarahisar	816	Osmaniye	323	Middle East Anatolia	2,386
Aydın	1,674	Mid-Anatolia	4,744	Bingöl	116
Denizli	1,615	Aksaray	313	Bitlis	179
İzmir	10,176	Kayseri	1,915	Elazığ	613
Kütahya	599	Kırıkkale	312	Hakkari	92
Manisa	1,769	Kırşehir	245	Malatya	597
Muğla	1,973	Nevşehir	387	Muş	140
Uşak	432	Niğde	295	Tunceli	113
East Marmara	13,891	Sivas	806	Van	536
Bilecik	286	Yozgat	471	South-East Anatolia	5,087
Bolu	430	West Anatolia	23,361	Adıyaman	363
Bursa	5,103	Ankara	20,620	Batman	233
Düzce	358	Karaman	234	Diyarbakır	1,121
Eskişehir	1,397	Konya	2,507	Gaziantep	1,947
Kocaeli (İzmit)	4,994	West Black Sea	6,210	Kilis	90
Sakarya	1,037	Amasya	420	Mardin	362
Yalova	286	Bartın	234	Siirt	134
East Black Sea	3,495	Çankırı	231	Şanlıurfa	662
Artvin	282	Çorum	642	Şırnak	175
Giresun	522	Karabük	319	Turkish Republic of Northern Cyprus	381
Gümüşhane	131	Kastamonu	540	Foreign Countries	210
Ordu	711	Samsun	2,020	Total	178,503
Rize	421	Sinop	260		
Trabzon	1,428	Tokat	646		
		Zonguldak	898		

Table 19 Number of ATM, POS and by Geographical Regions and Provinces, as of December 31, 2010

Regions and Provinces	No. of ATM	No. of POS	No. of Merchants	Regions and Provinces	No. of ATM	No. of POS	No. of Merchants	Regions and Provinces	No. of ATM	No. of POS	No. of Merchants
İstanbul	7,180	571,331	431,893	Mediterranean	3,030	329,671	255,812	North East Anatolia	416	26,978	23,758
West Marmara	1,375	84,744	72,152	Adana	598	52,269	42,178	Ağrı	51	2,283	2,073
Balıkesir	496	32,566	27,646	Antalya	1,219	91,609	75,049	Ardahan	20	727	683
Çanakkale	195	13,637	12,128	Burdur	88	6,560	6,032	Bayburt	16	918	873
Edirne	171	10,560	8,802	Hatay (Antakya)	286	24,974	21,967	Erzincan	67	4,321	3,731
Kırklareli	135	7,151	6,161	İsparta	155	11,043	9,521	Erzurum	180	12,159	10,521
Tekirdağ	378	20,830	17,415	İçel (Mersin)	447	123,188	83,116	İğdir	25	2,557	2,339
Aegean	4,257	289,282	239,888	Kahramanmaraş	164	12,619	11,409	Kars	57	4,013	3,538
Afyonkarahisar	179	12,984	11,162	Osmaniye	73	7,409	6,540	Middle East Anatolia	553	39,530	34,534
Aydın	442	31,289	26,791	Mid-Anatolia	965	73,792	63,565	Bingöl	35	1,370	1,236
Denizli	310	25,102	21,065	Aksaray	75	6,081	5,226	Bitlis	42	2,093	1,834
İzmir	1,988	131,316	105,867	Kayseri	345	25,606	21,098	Elazığ	112	9,057	7,895
Kütahya	150	11,643	10,108	Kırkkale	88	6,785	5,767	Hakkari	34	804	768
Manisa	388	24,924	21,820	Kırşehir	53	3,387	3,151	Malatya	152	16,296	14,048
Muğla	711	44,578	36,645	Nevşehir	89	7,523	6,579	Muş	38	1,833	1,661
Uşak	89	7,446	6,430	Niğde	72	5,859	5,133	Tunceli	33	865	798
East Marmara	2,734	185,523	153,749	Sivas	157	11,569	10,137	Van	107	7,212	6,294
Bilecik	67	3,983	3,653	Yozgat	86	6,982	6,474	South-East Anatolia	1,032	92,857	78,879
Bolu	100	7,742	6,790	West Anatolia	3,037	226,788	183,297	Adıyaman	81	6,615	5,948
Bursa	1,014	71,744	58,461	Ankara	2,536	180,609	143,988	Batman	58	5,100	4,420
Düzce	100	8,239	7,354	Karaman	49	4,565	4,160	Diyarbakır	229	14,100	11,896
Eskişehir	326	21,552	17,659	Konya	452	41,614	35,149	Gaziantep	329	29,364	24,283
Kocaeli (İzmit)	765	43,070	35,667	West Black Sea	1,254	111,140	98,204	Kilis	23	8,730	7,048
Sakarya	276	22,230	18,572	Amasya	97	8,051	7,349	Mardin	82	12,404	10,471
Yalova	86	6,963	5,593	Bartın	57	4,655	4,251	Siirt	35	3,463	3,114
East Black Sea	708	61,046	54,540	Çankırı	49	3,205	2,961	Şanlıurfa	144	10,930	9,714
Artvin	61	3,630	3,447	Çorum	128	11,609	10,288	Şırnak	51	2,151	1,985
Giresun	113	9,304	8,495	Karabük	75	5,859	5,158	Turkish Republic of Northern Cyprus	151	9,903	8,241
Gümüşhane	31	1,719	1,647	Kastamonu	105	12,349	10,556	Foreign Countries	0	0	0
Ordu	146	14,526	13,164	Samsun	337	33,200	28,647	Total	26,692	2,102,585	1,698,512
Rize	113	9,289	8,199	Sinop	54	3,917	3,585				
Trabzon	244	22,578	19,588	Tokat	140	12,610	11,698				
				Zonguldak	212	15,685	13,711				

Table 20 Equity Participations and Affiliated Companies of Turkish Banks Abroad, as of December 31, 2010

Banks	Field of Activity	Date of Establis.	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
Akbank T.A.Ş.								
Ak Global Funding B.V. (AC)	Issuing Bonds	2001	2001	-	Banu Özcan	Akbank N.V. Rembrandt Tower Amstelvein 1, 1096 HA Amsterdam, The Netherlands	31-20-5900950	31-20-5900901
Akbank AG (AC)	Banking	2005	2006	Bülent Adanır	Karl Friedrich Rieger Bülent Menemenci	Akbank AG Taunustor 2 D-60311 Frankfurt am Main Germany	49-69-29717100	49-69-29717104
Akbank N.V. (AC)	Banking	2000	2000	Bülent Adanır	Banu Özcan	Akbank N.V. Rembrandt Tower Amstelvein 1, 1096 HA Amsterdam, The Netherlands	31-20-5900950	31-20-5900901
Akbank (Dubai) Limited (AC)	Banking	2009	2009	Bülent Adanır	Cem Ataç	DIFC, Gate Village 06, Level 03, Dubai, United Arab Emirates	971-444 86466	971-44486465
Anadolubank A.Ş.								
Anadolubank International Banking Unit Ltd. (AC)	Banking	2003	2003	Pulat Akçin	Pulat Akçin	Sabri Kazmaoğlu Sok. Asım Sütçü Apt. Lefkoşa K.K.T.C.	392-2282351	392-2282569
Anadolubank Nederland B.V. (AC)	Banking	2006	2006	Mehmet Rüştü Başaran	Sarp Akkartal Dirk Van Leeuwen	De Boelelaan 7 1083 HJ Amsterdam, The Netherlands	31-20- 5171900	31-20- 5171909
BankPozitif Kredi ve Kalkınma Bankası A.Ş.								
JSC Bankpozitiv (AC)	Banking	1992	2007	İsmail Hasan Akçakayalioğlu	Murat Betoner	83, Tole bi Street Almaty Kazakhstan	7-727-2449243	7-727-2449235
Denizbank A.Ş.								
CJSC Dexia Bank Russia (AC)	Banking	1998	2003	Hakan Ateş	A. Mesut Ersoy	2nd Zvenigorodskaya Str. H.13, Bl.42 Fl.6 123022 Moscow Russian Federation	7-495-7251020	7-495-7251025
Denizbank AG. (AC)	Banking	1996	2002	Hakan Ateş	Martijn Van Mancius	Thomas Klestil Platz 1 A 1030 Vienna Austria	43-1-5051052021	43-1-5051052029
Euro Deniz International Banking Unit Ltd. (AC)	Banking	1996	2002	-	-	14. Şerif Arzık Sok. Lefkoşa K.K.T.C.	392-2283153	392-2272542

Banks	Field of Activity	Date of Establis.	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
GSD Yatırım Bankası A.Ş.								
GSD International Ltd. (AC)	Trade	1997	1999	-	-	34 Athol Street, Douglas Isle of Man, IM1 1JB, British Isles	44-1624-611130	44-1624-677524
ING Bank A.Ş.								
ING European Financial Services Plc. (AC)	Finance	1994	1994	John T. Mc Carthy	-	Block 4, Dundrum Town Centre Sanddyford Road, Dundrum, Dublin 16 Ireland	353-1-6384083	353-1-6384080
Şekerbank T.A.Ş.								
Şekerbank International Banking Unit Ltd. (AC)	Banking	1994	1994	Dr. Hasan Basri Gökten	-	Muhtar Yusuf Galleria F Blok Kat 3 Atatürk Cad. Lefkoşa K.K.T.C.	392-2289109	392-2289134
Şekerbank Kıbrıs Ltd. (AC)	Banking	1996	1996	Meriç Uluşahin	Özcan Tekgümüş	Muhtar Yusuf Galleria F Blok Kat 2 Atatürk Cad. Lefkoşa K.K.T.C.	392-2280677	392-2280670
T.C. Ziraat Bankası A.Ş.								
Azer Türk Bank ASC	Banking	1995	1995	Memmed Gurbanoglu Musayev	Mehmet Sami Acarözmen	Hocalı Prospekti 55 Az 1025 Baku Azerbaijan Republic	994-12-4644212	994-12-4644203
Kazakhstan Ziraat International Bank (AC)	Banking	1993	1993	Muhammed Karşılı	Firat Dursun	Klockhov Street No 132 480057 Almaty Kazakhstan	7-727-2506080	7-727-2506082
Turkish Ziraat Bank Bosnia D.D.(AC)	Banking	1996	1996	Mehmet Mumcuoğlu	Kenan Bozkurt	Dzenetica Cıkma No 2 71000 Sarayjevo Bosnia and Herzegovina	387-33-564100	387-33-564101
Turkmen Turkish Joint Stock Commercial Bank	Banking	1993	1993	Begenç Akmammedov	Avni Demirci	Mahdumguly Avenue 111/2 74400 Ashgabat Turkmenistan	993-12-511019	993-12-511123
Uzbekistan Turkish Bank	Banking	1993	1993	Azim K. Tangirberdiyev	Ercan Bulut	Bunyodkor Kochaci No 15/B 100043 Tashkent Uzbekistan	998-71-2738324	998-71-1206362

Banks	Field of Activity	Date of Establis.	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
* T.C. Ziraat Bankası A.Ş. continued...								
Ziraat Bank (Moscow) CJSC (AC)	Banking	1993	1993	Muharrem Karslı	Zafer Basri Yüksel	Mosalariko Plaza One, Marksistskaya 109147 Moscow Russian Federation	7-495-2326737	7-495-2326736
Ziraat Bank International AG (AC)	Banking	2001	2001	Muharrem Karslı	Atilla Çetiner, Hans Michael Sona	Am Hauptbahnhof 16 60329 Frankfurt Am Main Germany	49-69-298050	49-69-280122
Ziraat Banka AD Skopje (AC)	Banking	2008	2008	Hayrettin Kaplan	Turhan Ademi, Cengiz Ünal	Zeleznička Br.8 1000 Skopje Macedonia	389-2-3111337	389-2-3110013
Tekstil Bankası A.Ş.								
The Euro Textile International Banking Unit Ltd. (AC)	Banking	1992	1992	Hatice Çim Güzelaydınlı	-	2.Selim Cad. No 49 Arca Apt. D.4 Lefkoşa K.K.T.C.	392-2287505	392-2287531
Türk Ekonomi Bankası A.Ş.								
The Economy Bank N.V. (AC)	Banking	1998	1998	Yavuz Canevi	Özden Başaran Odabaşı	Prf W.H. Keesomlaans 5, 1183 DJ Amstelveen, The Netherlands	31-20-5039010	31-20-5039020
Türkiye Garanti Bankası A.Ş.								
Garanti Bank International NV. (AC)	Banking	1990	1990	Süleyman Sözen	Bahadır Ateş, Marc P. Padberg	Keizersgracht 569 - 575 Amsterdam The Netherlands	31-20-5539700	31-20-6242466
Garanti Bank Moscow (AC)	Banking	1995	1996	Süleyman Sözen	Ali Niyazi Gürcan	Capital Plaza 4, 4th Lesnoy Per. 8th Floor 125047 Moscow Russian Federation	74-95-9880707	74-95-9880606
D Netherlands Holding B.V. (AC)	Banking	2007	2010	-	Zekeriya Öztürk, Marcus P. Padberg	Keizersgracht 569 - 575 1017 DR Amsterdam The Netherlands	31-20- 6721109	31-20- 5539990
Türkiye Halk Bankası A.Ş.								
Demir - Halk Bank (Nederland) N.V.	Banking	1992	1992	Theo Bark	Seçuk Şaldirak	Parklaan 8 BB 3016 Rotterdam, The Netherlands	31-10-4369151	31-10-4369252
Türkiye İş Bankası A.Ş.								
İşbank Gmbh (AC)	Banking	1992	1992	A.Aykut Demiray	Bayram Öztürk	Hauptverwaltung Rossmarkt 9 60311 Frankfurt Main Deutschland	49-69-299010	49-69-287587

Banks	Field of Activity	Date of Establis.	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
Türkiye Kalkınma Bankası A.Ş. İstanbul Venture Capital Initiative (vci)	Venture Capital	2007	2007	Hakan Tokaç	-	69, Route d'Esch L- 1470 Luxembourg R.C.S. Luxembourg B. 133548	352-426688294	352-426688301
Türkiye Vakıflar Bankası Kıbrıs Vakıflar Bankası Ltd.	Banking	1982	1989	Derviş Besimler	Aytaç Sönmez	Atatürk Cad. 66 P.O.Box. 212 Nicosia T.R.N.C.	392-2285871-72	392-2275169
Vakıfbank International A.G.(AC)	Banking	1999	1999	Ragıp Doğu	Numan Bek	Karntner Ring 18 1010 Wien Austria	43-1-5123520	43-1-512352020
World Vakıf UBB Ltd. (AC)	Banking	1993	1993	Yusuf Yeşilirmak	-	Vakıflar Pasajı 35, PK 293 Nicosia T.R.N.C.	392-2288710	392-2288741
Yapı ve Kredi Bankası A.Ş. Banque De Commerce Et De Placements S.A.	Banking	1963	1996	Franz Bucher	Naci Sığın	1, Rue De la Fontain, PO Box 3069 1211 Geneva 3 Switzerland	41-22-9091919	41-22-9091900
Yapı Kredi Bank Azerbaycan Closed Joint Stock Company (AC)	Banking	1998	1998	Tayfun Bayazıt	Coşkun Bulak	Yasamal District Cafer Cabbarlı Str. 32/12 AZ 1085 Baku Azerbaijan Republic	99-412-4977795	99-412-4970276
Yapı Kredi Bank Nederland N.V. (AC)	Banking	2001	2001	Tayfun Bayazıt	Özgür Maraş	Rembrandt Tower Amsteplein 1, 1096 HA Amsterdam, The Netherlands	31-20-3445555	31-20-6631331
Yapı Kredi Holding BV. (AC)	Finance	1999	1999	Tayfun Bayazıt	-	Rembrandt Tower Amsteplein 1, 1096 HA Amsterdam, The Netherlands	31-20-3445555	31-20-6631331
Yapı Kredi Bank Moscow (AC)	Banking	1994	1994	Tayfun Bayazıt	Bozkurt Kaplangı	1 Building 2, Goncharnaya Naberezhnaya 115172 Moscow Russian Federation	74-95-2349889	74-95-9561972

AC : Affiliated Company

Table 21 Branches and Representative Offices of Turkish Banks Abroad, as of December 31, 2010

Country	City	Banks	Address	Phone	Fax
Bulgaria	Plovdiv	T.C.Ziraat Bankası (B)**	4 Tsaibrilov 4000 Plovdiv Bulgaria	359-32-511921-24	359-32-511925
	Kardzhali	T.C.Ziraat Bankası (B)**	2A Bulair Str. Kardzhali 6600 Bulgaria	359-361-54650-58	359-361-54659
	Sofia	T.C.Ziraat Bankası (B)	Todor Alexandrov Blvd. Tzar Samuil Str. No 87 1301 Sofia Bulgaria	359-2-9806661	359-2-9802113
	Varna	T.C.Ziraat Bankası (B)**	24 Sliivniza Str. Varna Bulgaria	359-52-912505	359-52-912500
Egypt	Cairo	Türkiye İş Bankası (R)	Nile City Towers, 2005 C Cornish El Nil, North Tower, 27th Floor Cairo Egypt	20-22-4619813	20-22-4619810
	Tbilisi	T.C.Ziraat Bankası (B)	Uznadze 117 David Agmashenebeli Avenue No 148 0164 Tbilisi Georgia	995-32-943704	995-32-943834
Germany	Berlin	Tekstil Bankası (R)	Bastian Str. 3. 13357 Berlin Deutschland	49-30-46601609	49-30-46601619
	Dortmund	Türkiye Halk Bankası (R)*	Schützen Str. 22 44147 Dortmund Deutschland	49-231-820062	49-231-820095
	Düsseldorf	Türkiye Garanti Bankası (R)	Heinrich-Heine Allee 1 40213 Düsseldorf Deutschland	49-211-86222301	49-211-86222350
	Köln	Türkiye Halk Bankası (R)*	Bahnhofsvorplatz 1 50667 Köln Deutschland	49-221-136545-55	49-221-125246
		Şekerbank (R)	Komödien Str. 9 50667 Köln Deutschland	49-221-735573	49-221-731682
	Mannheim	Türkiye Halk Bankası (R)*	G 2, 7 (Marktplatz) 68159 Mannheim Deutschland	49-621-102625	49-621-102469
	Athens	T.C.Ziraat Bankası (B)	Ermou 2 5th Floor 10563 Athens Greece	30-210-3223038	30-210-3221796
	Komotini	T.C.Ziraat Bankası (B)	Platia Iritis 17 & Papafesa 1 T.K. 69100 Komotini Greece	30-253-1085930	30-253-1085927
	Xanthi	T.C.Ziraat Bankası (B)	M. Karaoli 68 67100 Xanthi Greece	30-254-1069420	30-254-1066641
	Tehran	T.C.Ziraat Bankası (R)	Africa Blvd. Anahita Tower No:184 Suit 604 6th Floor, Tehran Iran	98-21-88783417/18	98-21-88783526
Iraq	Baghdad	Türkiye Halk Bankası (R)	3rd Floor Building 130, Ghaem Magham Farahani Ave. Tehran Iran	98-21-88304715	98-21-88301000
		T.C.Ziraat Bankası (B)	Weziriyeh Area 301 St. District No 19 Baghdad Iraq	964-790-4181390	-
Kingdom of Bahrain	Manama	Denizbank (B)	Al Jasrah Tower 6 th Floor Office No 62/63 P.O.Box 10357 Diplomatic Area Manama Kingdom of Bahrain	973-17-541137	973-17-541139
		Finans Bank (B)	Unitag House 5th Floor P.O.Box 2435 Manama Kingdom of Bahrain	973-17-211322	973-17-211339
		ING Bank (B)	Unitag House, 8th Floor Government Avenue, Manama Kingdom of Bahrain	973-17-215300	973-17-217900
		Türk Ekonomi Bankası (B)	Al Jasrah Tower 9 th Floor, Diplomatic Area Manama Kingdom of Bahrain	973-17-540070	973-17-540071
		Türkiye Halk Bankası (B)	Kingdom of Bahrain Development Bank Building 6th Fl. Diplomatic Area, P.O.Box 11378 Manama Kingdom of Bahrain	973-17-537711	973-17-535463
		Türkiye İş Bankası (B)	Al Jasrah Tower 8th Floor, Diplomatic Area P.O. Box 10205 Manama Kingdom of Bahrain	973-17-549222	973-17-549218
		Türkiye Sınai Kalkınma Bankası (B)	Al Roassis Tower 10th Floor, Diplomatic Area P.O. Box 10215 Manama Kingdom of Bahrain	973-17-531530	973-17-531853

Country	City	Banks	Address	Phone	Fax
	Manama	Türkiye Vakıflar Bankası (B)	Al Rossais Tower Rd:1704 Block 317, Building 283, 10th Floor, Off. No.102-103, P.O.Box 10242 Diplomatic Area Manama Kingdom of Bahrain	973-17-538662	973-17-0514496
Luxembourg		Yapı ve Kredi Bankası (B)	Kingdom of Bahrain Development Bank Building 2nd Floor PO.Box. 10615 Diplomatic Area Manama Kingdom of Bahrain	973-17-541055	973-17-541056
Malta	Portomaso	Türkiye Garanti Bankası (B)	7 Thomas Edison L-1445 Str. Luxembourg	352-2233211	352-223321222
		Akbank (B)	Portomaso Business Tower Level 6 Portomaso PTM 01 St.Julians Portomaso Malta	356-21-383500	356-21-383666
	Sliema	Türkiye Garanti Bankası (B)	36/4-5 Strand Towers The Strand Sliema Malta	356-23288000	356-23288160
Pakistan	Karachi	T.C.Ziraat Bankası (R)	Ground Floor Bahria Complex-1 M.T.Khan Road Karachi Pakistan	92-21-35610448	92-21-35610538
People Republic of China	Shanghai	Türkiye Garanti Bankası (R)	Pudong Ave. Marine Tower No 1, Room 1304 200120 Shanghai, People Republic of China	86-21-58797900	86-21-58797900
		Türkiye İş Bankası (R)	4407 Jin Mao Tower 88 Century Boulevard 200121, Pudong New Area, Shanghai People Republic of China	86-21-50470882	86-21-50470885
Russian Federation	Moscow	Türkiye Garanti Bankası (R)	Presnenskaya Naberezhnaya, 8, Building 1 Moscow 123317 Russian Federation	7495-9612521	74795-9612503
T.R.N.C.	Famagusto	HSBC Bank (B)	İsmet İnönü Bulvarı No 122 Salamis Yolu Sakarya Karşısı Famagusto T.R.N.C.	392-3655830	392-3655839
		ING Bank (B)	İsmet İnönü Bulv. No 88/A Famagusto T.R.N.C.	392-3652916	392-3652874
		Türk Ekonomi Bankası (B)	İsmet İnönü Bulvarı No 43 Sakarya Famagusto T.R.N.C.	392-3655920	392-3655931
		T.C.Ziraat Bankası (B)**	Paşaköy Bürosu İnönü Cad. No 42 Paşaköy Tüm. Kom. 3 Nolu Nizamiye Yanı Paşaköy Famagusto T.R.N.C.	392-2368800	392-2368799
		T.C.Ziraat Bankası (B)	Karakol Mah. Salamis Yolu üzeri, İsmet İnönü Bulvarı No 118 Famagusto T.R.N.C.	392-3655691	392-3655699
		Türkiye Garanti Bankası (B)**	Sakarya Mah. Eşref Bitlis Caddesi, No 20 Famagusto T.R.N.C.	392-3654780	392-3654785
		Türkiye Halk Bankası (B)	Larnaka Yolu, 15 Ağustos Bul. No 24 Famagusto T.R.N.C.	392-3669583	392-3669589
		Türkiye İş Bankası (B)	Doğu Akdeniz Üniversitesi İsmet İnönü Bulvarı No 56 Famagusto T.R.N.C.	392-3653866	392-3653859
		Türkiye İş Bankası (B)	Namık Kemal Meydanı No.18 Famagusto T.R.N.C.	392-3665318	392-3664988
		Türkiye İş Bankası (B)	Paşaköy - Famagusto T.R.N.C.	392-2368255	392-2368254
	Kyrenia	HSBC Bank (B)	Ziya Rızıkı Cad. No 222 Merkez Kyrenia T.R.N.C.	392-8159988	392-8159979
		ING Bank (B)	Ziya Rızıkı Cad. No 167Kyrenia T.R.N.C.	392-8154353	392-8157371
		Türk Ekonomi Bankası (B)	Bedrettin Demirel Cad. No.12/12B Kyrenia T.R.N.C.	392-8158510	392-8154814
		Türkiye Halk Bankası (B)	Yukarı Girne Mah. Hakkı Borataş Cad. Kyrenia T.R.N.C.	392-8160230	392-8160234
		T.C.Ziraat Bankası (B)	Atatürk Cad. Kordonboyu Phelecia Court Sitesi No 37 Kyrenia T.R.N.C.	392-8152210	392-8152584
		T.C.Ziraat Bankası (B)**	22. Uğur Mumcu Cad. No 4-5 Karakum Ozanköy Mevkii Girne T.R.N.C.	392-8156382	392-8156335
		T.C.Ziraat Bankası (B)**	Dr. Bekir Paşaoğlu İş Merkezi, No 5-6 Karaoğlanoğlu Girne T.R.N.C.	392-8223634	392-8223633

Country	City	Banks	Address	Phone	Fax
	Kyrenia	Türkiye Garanti Bankası (B)** Türkiye Garanti Bankası (B)** Türkiye İş Bankası (B) Türkiye İş Bankası (B)	Atatürk Cad. No 10 Girne T.R.N.C. Mete Adanır Cad. No 18/A Girne T.R.N.C. Bedrettin Demirel Cad. No.29 Kyrenia T.R.N.C. Ziya Rizki Cad. No 119 Kyrenia T.R.N.C.	392-8150114 392-8157222 392-8161203 392-8153313	392-8153336 392-8157069 392-8161207 392-8151090
	Morphou	ING Bank (B) T.C.Ziraat Bankası (B) Türkiye İş Bankası (B) Türkiye İş Bankası (B)	Piyale Paşa Mah. Alemdar Sok. No 1/B Morphu T.R.N.C. Ecevit Cad. No 231 Morphou T.R.N.C. Ecevit Cad. No 24/B Morphou T.R.N.C. Orta Doğu Teknik Üniversitesi, Kuzey Kıbrıs Kampüsü, Kalkanlı Morphou T.R.N.C.	392-7147020 392-7142148 392-7146860 392-6611951	392-7147024 392-7142763 392-7146859 392-6611954
	Nicosia	Türkiye İş Bankası (B) HSBC Bank (B) HSBC Bank (B) ING Bank (B) Türk Ekonomi Bankası (B) T.C.Ziraat Bankası (B) T.C.Ziraat Bankası (B)**	Lefke Avrupa Üniversitesi, Gemikonagı - Lefke Morphou T.R.N.C. Yenişehir Atatürk Cad. No 19 Nicosia T.R.N.C. İsmet İnönü Sok. No 11/A Yenikent Nicosia T.R.N.C. Girne Cad. Atatürk Meydanı No 7/A Nicosia T.R.N.C. Mehmet Akif Cad. No 86 Köşklüçiftlik Nicosia T.R.N.C. Girne Kapısı Cad. İbrahimpaşa Sok. No. 105 Nicosia T.R.N.C. Yakın Doğu Üniversitesi Alt Şubesi Yakın Doğu Üniversitesi Kampüsü, İç Mimarlık Fakültesi Altı Lefkoşa T.R.N.C.	392-6602037 392-2270300 392-2241040 392-2285510 392-2290240 392-2283050 392-2241315-16	392-6602040 392-2270303 392-2241045 392-2286815 392-2290762 392-2282401 392-2241317
		T.C.Ziraat Bankası (B) Türkiye Garanti Bankası (B) Türkiye Halk Bankası (B) Türkiye İş Bankası (B) Türkiye İş Bankası (B) Türkiye İş Bankası (B) Türkiye İş Bankası (B) T.C.Ziraat Bankası (B) Türkiye Vakıflar Bankası (B) T.C.Ziraat Bankası (B) Türkiye Garanti Bankası (R) Türkiye İş Bankası (B)	Günaydın Sok. No 1 Gönyeli Lefkoşa T.R.N.C. Arıp Ahmet Mah. Osmanpaşa Cad. No 12 Nicosia T.R.N.C. Köşklü Çiftlik Mah. Osmanpaşa Cad. Ümit Apt. No 1 Nicosia T.R.N.C. Girne Cad. No 110 - 112 Nicosia T.R.N.C. Kemal Aşık Cad. No 56/A Küçükkaymaklı Nicosia T.R.N.C. Uluslararası Kıbrıs Üniversitesi Haspolat Kampusu Haspolat Nicosia T.R.N.C. Yakın Doğu Üniversitesi Kampüsü, Dikmen Nicosia T.R.N.C. Cebeci Sokak, No 19 Yenikent Gönyeli T.R.N.C. 122 East 42nd Str. Suite 310 N.Y.10168 U.S.A. 23rd Floor, 680 Fifth Avenue New York, N.Y.10019 U.S.A. Basildon House 711 Moorgate / London EC2R 6 DB England Fifth Floor 192 Sloane Street London SW1X 9QX England London Branch 8 Princes Street London EC2R 8HL England	392-2240516 392-2290980 392-2288045 392-2283133 392-2270415 392-6711111 392-2231222 392-2231702 1-212-5575612 1-212-6219400 44-20-76004985 44-20-77612500 44-20-76067151	392-2240724 392-2290981 392-2282900 392-2278315 392-2277602 392-6711137 392-2231638 392-2236707 1-212-4908076 1-212-7078745 44-20-76004987 44-20-72459239 44-20-77262566

(B) : Branch (R) : Representative Office ** Financial Services Branch. ** Affiliated Branch

Table 22 Representative Offices in Turkey, as of December, 31 2010

Banks	Head Office	Address	Phone	Fax
Aareal Bank A.G.	Germany	Ebulula Mardin Cad. Maya Meridyen İş Merkezi D 2 Blok 11 Akatlar İstanbul	212-349 02 00	212-349 02 99
ABC International Bank PLC	United Kingdom	Eski Büyükdere Cad. Ayazağa Yolu Sok. İz Plaza No 9 Kat 19 Daire 69 34398 Maslak İstanbul	212-290 68 90	212-290 68 91
Axion Swiss Bank SA Türkiye Temsilciliği	Switzerland	Barbaros Bulvarı Morbasan Sokak Koza İş Merkezi B Blok Kat 5 Beşiktaş İstanbul	212-274 38 72	212-274 49 94
Banca Infrastrutture Innovazione E Sviluppo S.P.A.	Italy	Sümer Plaza Askerocağı Caddesi Kat 18 No 1802 Elmadağ 34367 İstanbul	212-249 23 74	212- 249 23 75
Banca Monte Dei Paschi di Siena S.P.A.	Italy	Askerocağı Cad. Süzer Plaza No 9 Kat 25 Daire No 2505 34367 Şişli İstanbul	212-251 40 87 212-251 40 88	212-251 30 01
Banco Sabadell S.A.	Spain	Mete Cad. Yeni Apt. No 10/4 Taksim İstanbul	212-249 78 92	212-249 78 90
Bank Julius Baer&Co.Ltd.	Switzerland	Maçka Cad. No 22/7 Vehbi Bey Apt. 34367 Teşvikiye Şişli İstanbul	212-368 82 13	212-296 79 72
Banque Internationale de Commerce-BRED	France	Süleyman Seba Cad. No 48 BJK Plaza A-56 34357 Akaretler Beşiktaş İstanbul	212-327 42 80 212-327 42 81	212-327 42 82
BNP Paribas S.A.	France	Mete Cad. No 16 Kat 3 34437 Taksim İstanbul	212-293 00 32 212-251 74 47	212-251 43 85
Caja de Ahorros Y Pensiones de Barcelona (La Caixa)	Spain	Büyükdere Cad. Yapı ve Kredi Plaza C Blok Kat 12 34330 Levent İstanbul	212-279 95 02 212-279 95 03	212-279 95 80
Citibank N.A.	U.S.A.	Süleyman Seba Cad. No 44 D B-1-S80 34357 Beşiktaş İstanbul	212-261 42 30	212-261 42 67
Commerzbank A.G.	Germany	Yapı Kredi Plaza B Blok Kat 7 No 19/B 34330 Levent İstanbul	212-280 55 24	212-279 41 76
Credit Europe Bank (Suisse) S.A.	Switzerland	Vişnezade Mah. BJK Plaza A Blok No 35-36 Beşiktaş İstanbul	212-227 59 29	212-258 35 76
Credit Europe Bank N.V.	Hollanda	Migün Mah. Eski Büyükdere Cad. No 22 Park Plaza Kat 10 No 24-25 Maslak İstanbul	212-366 01 00	212-366 01 50
Credit Industriel et Commercial	France	Süleyman Seba Cad. No 48 BJK Plaza A Blok K4 D41 34357 Akaretler Beşiktaş İstanbul	212-227 67 39 212-227 67 40	212-227 67 44
Credit Suisse AG	Switzerland	Yıldırım Oğuz Göker Cad. Maya Plaza Kat 9 Akatlar 80630 Beşiktaş İstanbul	212-351 86 00	212-351 87 00
Deg-Deutsche Investitions-und Entwicklungsgesellschaft MBH	Germany	Kanyon Ofis Bloğu Büyükdere Cad. Kat 7 No 185 34394 Levent İstanbul	212-317 81 91	212- 353 52 40
Demir-Halk Bank (Nederland) N.V.	Netherlands	Süzer Plaza Askerocağı Cad. No 15 Kat 24 Oda 2406 34367 Elmadağ Şişli İstanbul	212-292 12 20	212-292 19 40
Doha Bank	Qatar	Süzer Plaza Askerocağı Cad. No 15 Kat 18 D 1804 34367 Elmadağ Şişli İstanbul	212-243 92 19	212-243 92 17
Dubai Islamic Bank	United Arab Emirates	Ömer Avni Mah. İnebolu Sok. Sümbülkonak Apt. No 69 Kat 5 Beyoğlu İstanbul	212-293 70 65 212-293 70 66	212-293 70 50
DZ Bank A.G.	Germany	Mete Cad. No 14/1 Ayanoglu İş Merkezi 34437 Taksim İstanbul	212-249 77 22 212-249 77 44	212-249 77 55
Euro Hypo A.G.	Germany	Kanyon Ofis Bloğu Büyükdere Cad. No 185 34394 Levent İstanbul	212-317 22 00	212-317 22 10
Garantibank International N.V.	Netherlands	Ayazağa Yolu No 4 İz Plaza Giz Kat 18 Maslak İstanbul	212-366 43 01	212-366 43 20
HSBC Private Bank (Suisse) S.A.	Switzerland	Süleyman Seba Cad. Akaretler Yokuşu BJK Plaza No 48 A Blok Daire 124 Akaretler Beşiktaş İstanbul	212-327 41 27	212-327 41 30
ING Bank N.V.	Netherlands	Eski Büyükdere Cad. Ayazağa Köy Yolu No 6 A Kat 10 34398 Maslak İstanbul	212-276 58 46	212-276 58 47
Intesa Sanpaolo S.P.A.	Italy	Askerocağı Cad. Süzer Plaza Kat 18 No 1802 34367 Elmadağ İstanbul	212-251 28 40	212-251 28 41
KBC Bank N.V.	Belgium	Bayraklı Sok. No 28/3 06670 G.Osmanpaşa Ankara	312- 447 09 93	312- 447 09 96
KFW (Kreditanstalt Für Wiederaufbau)	Germany	Kanyon Ofis Bloğu Kat 7 Büyükdere Cad. No 185 34394 Levent İstanbul	212-317 90 91	212-353 10 36
IPEX-Bank GMBH	Qatar	Büyükdere Cad. No 127 Astoria Residence A Blok D 1901 Esentepe İstanbul	212-215 20 66	212- 215 20 63
Rabobank International	Netherlands	Süleyman Seba Cad. Akaretler Sıraevleri No 23 34357 Beşiktaş İstanbul	212-326 72 00	212-326 72 02
Standard Bank PLC	United Kingdom	Maslak Mah. Polaris Plaza Ahi Evren Cad. No 21 B Şişli İstanbul	212-367 36 25	212-346 09 39
Standard Chartered Bank	United Kingdom	İş Kuleleri Kule 2 K 12 34330 4. Levent İstanbul	212-283 40 31	212-283 07 58
State Bank of India	India	Cumhuriyet Cad. 171/3 Park Apt. Elmadağ Şişli İstanbul	212-296 03 50	212-296 66 32
The Bank of New York Mellon	U.S.A.	Süleyman Seba Cad. BJK Plaza B Blok No 48 Kat 6 34357 Akaretler Beşiktaş İstanbul	212-259 04 66 212-259 04 67	212-259 04 47
The Bank of Nova Scotia Türkiye	Canada	Büyükdere Cad. Tekfen Tower No 209 Kat 17 4 Levent İstanbul	212-251 00 49	212-251 00 47
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	Japan	Büyükdere Cad. No 100-102 Maya Akar Center B Blok Kat 20 Daire 79 Esentepe İstanbul	212-288 56 45	212-288 56 46
The Economy Bank N.V.	Netherlands	Reşitpaşa Mah. Eski Büyükdere Cad. Park Plaza No 14 Kat 5 Sarıyer İstanbul	212-345 03 55	212-345 03 54
UBS A.G.	Switzerland	Büyükdere Cad. Kanyon Ofis Bloğu No 185 Kat 7 34394 Levent İstanbul	212-319 20 50	212-319 20 55
Union Bancaire Privée, UBP SA	Switzerland	Maçka Cad. Feza Apt. No 1 D 2 34353 Maçka İstanbul	212-296 20 40	212-296 35 70
UPS Capital Business Credit	U.S.A.	Büyükdere Cad. No 24 34330 1. Levent İstanbul	212-278 91 21 212-270 03 11	212-282 33 72
Wells Fargo Bank N.A.	U.S.A.	İş Kuleleri Büyükdere Cad. Kule 2 Kat 9 34335 Levent İstanbul	212-324 88 83 212-324 88 88	212-324 88 39

Source: Banking Regulation and Supervision Agency

Glossary

1. Terms used in Financial Statements

TC: Turkish Currency **FC:** Foreign Currency

Fin.ass.where fair value cha. is refl.to I/S (Net): Financial assets where fair value change is reflected to income statement

Fin.assets clas. as fair value change is refl.to I/S: Financial assets where fair value change is reflected to income statement

Hedges for invest. made in foreign countries: Hedges for investments made in foreign countries

Prop.&Equ.for Sale p. and from Term.Op.(Net) : Property and equipment held for sale purpose and held from terminated operations

Derivative Finan. Liabilities Held for Trading: Derivative Financial Liabilities Held for Trading

Derivative Finan. Liabilities Held for Hedging: Derivative Financial Liabilities Held for Hedging

Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) : Liabilities for Property and equipment held for sale purpose and held from terminated operations

Revaluation changes of property and equip.: Revaluation changes of property and equipment

Revaluation changes of real est.for inv. pur.: Revaluation changes of real estates for investment purpose

Free shares from inv.&ass.,subs.& joint vent.: Free shares from investment and associates, subsidiaries and joint ventures (business partners)

Val.inc.in pro.& equ.held for sale p.and term.ope.: Value increase in property and equipment held for sale purpose and held from terminated operations

Derivative finan. instruments held for hedging: Derivative financial instruments held for hedging

Accepted independent guaran. and warran.: Accepted independent guaranties and warranties

2. Formulas Used in the Calculation of Ratios

Shareholders' Equity / (Amount subject to credit risk + Amount Subject to Market Risk + Amount subject to operational risk) (Capital Adequacy Ratio): Prepared in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Financial assets (net) = Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

Total Loans and Receivables = Loans and Receivables + Loans Under Follow-up - Specific Provisions

Loans Under Follow-up (net) = Loans Under Follow-up - Specific Provisions

Permanent Assets = Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

Net On Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Off Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

TC: Turkish Currency **FC:** Foreign Currency

Consumer Loans : Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Liquid Assets = Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

Short-term Liabilities: "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Interest Income after Provisions = Net Interest Income - Specific Provisions for Loans and Other Receivables

Non-interest Income (net) = Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

Personnel Expenses: Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

3. Exchange Rates (TRY/ US Dollar)

Year	Period	TRY/US Dollar	Year	Period	TRY/US Dollar
2009	December	1.4873	2010	December	1.5376

4. This book is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks and development and investment banks that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-

5. Some of the tables in the "Appendix" section of the book are prepared using the data from the "Related Explanation and Footnotes". The differences between some figures of "Financial Tables" and the figures from "Footnotes" are due to the differences in the tables of some banks.

6. "Fortis Bank A.Ş." was taken over by "Türk Ekonomi Bankası A.Ş." together with all assets and liabilities in 25 January 2011. Its legal entity was ended in 14 February 2011.

7. The title of "İller Bankası" was changed to "İller Bankası A.Ş." according to Act Nr:6107, published in 8 February 2011.



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