

# BANKS IN TURKEY

## 2014





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Managing Director : Dr. Ekrem Keskin  
Address : Nispetiye Cad. Akmerkez, B3 Blok Kat 13, Etiler, 34340 İstanbul  
Phone : +90-212-282 09 73  
Fax : +90-212-282 09 46  
E-mail : [tbb@tbb.org.tr](mailto:tbb@tbb.org.tr)  
URL : [www.tbb.org.tr/en/home](http://www.tbb.org.tr/en/home)

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This book is prepared from the year-end audited and non-consolidated "The Common Data Set" of deposit banks and development and investment banks, that are prepared according to related Communiqué - Financial Statements and Related Explanation and Footnotes of the banks that is disclosed to the Public-

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## **Preface**

'Banks in Turkey 2014' provides general information about deposit banks and development and investment banks operating in Turkey as well as their audited financial tables which are prepared according to the related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-. This book also offers an overall evaluation of the performance of the Turkish economy and the banking system in 2014.

In addition, more details and tables that are prepared according to the related Communique, in terms of banks or groups, can be found in the web site of the Association ([www.tbb.org.tr](http://www.tbb.org.tr)).

It is hoped that this publication will be useful for those who are interested.

**The Banks Association of Turkey**



**The Turkish Economy**  
**Main Economic Indicators**

	Unit	2011	2012	2013	2014	2015*
<b>Growth</b>						
GDP	%	9	2	4	3	4
Agriculture		6	4	4	-2	...
Industry		10	2	4	4	...
Services		11	2	6	4	...
Sectoral breakdown (at current prices)						
Agriculture	%	8	8	7	7	...
Industry		24	24	24	24	...
Services		56	57	58	58	...
GDP	USD billion	774	798	823	800	850
GDP	TL billion	1,298	1,417	1,567	1,750	1,945
Population	Million	75	76	77	77	78
Income per capita	In USD terms	10,466	10,459	10,822	10,404	10,936
<b>Source-use</b>						
	As % of GDP					
Fixed-capital outlays						
Public		4	4	5	4	...
Private		18	16	16	16	...
Total savings						
Public	%	4	2	3	3	...
Private		11	12	10	12	...
Savings gap						
Public		0	-2	-2	-2	...
Private		-9	-4	-5	-4	...
Total consumption						
Public		15	15	15	15	...
Private		71	70	71	69	...
<b>GDP deflator</b>	%	9	7	7	9	6
<b>Labour Force</b>						
Unemployment Rate	%	9	8	10	10	10
Participation Rate		47	48	48	50	50
Non-agricultural unemployment rate		11	10	11	12	...
<b>Inflation</b>						
(Twelve month chg)	%					
Producer		13	2	7	6	...
Consumer		10	6	7	8	6
<b>Public sector balance, as % of GDP</b>						
	%					
PSBR		0	-1	-1	-1	0
PSBR (exc. interest pay)		3	3	3	2	...
PSBR (exc. interest pay. and privatization)		3	2	2	2	...
Budget deficit		-1	-2	-1	-1	...
Budget deficit (excluding interest payments)		2	1	2	2	...
SEEs		0	0	0	-1	...
Public administrations		0	0	0	0	...
Funds		0	0	0	0	...
Other		1	1	1	1	...
<b>Central Government budget**</b>						
	TL billion					
Revenues		297	332	389	426	452
Expenditures		315	360	408	448	473
Interest expenditures		42	48	50	50	54
Budget deficit		-18	-29	-18	-23	-21
Primary balance		24	20	32	27	33
Financing						
External borrowing		-2	2	7	8	...
G-bonds		15	17	16	12	...
Short-term financing		0	0	0	0	...
T-bills		0	0	0	0	...
Other		3	6	-9	0	...

\* Programme target

\*\* Forecast for 2014

	Unit	2011	2012	2013	2014	2015*
<b>Selected Budget Ratios</b>	%					
Revenue/GDP		23	23	25	24	24
Expenditure/GDP		24	25	26	25	25
Personnel expenditure/GDP		6	6	6	6	...
Interest expenditure/GDP		3	3	3	3	...
Investment/GDP		3	3	3	3	...
Personnel expenditure/total expenditure		23	24	24	25	...
Interest expenditure/total expenditure		13	13	12	11	...
Investment/total expenditure		12	11	13	11	...
<b>Outstanding domestic debt</b>	TL billion					
G-bonds		369	383	403	414	...
T-bills		0	4	0	0	...
Total Government securities		369	387	403	414	...
Devaluation account		0	0	0	0	...
Total		369	387	403	414	...
Outstanding domestic gov. securities/GDP	%	29	29	26	24	...
Outstanding debt/GDP		41	38	38	39	...
<b>Interest rates</b>	%					
(Annual, compound, average)						
O/n (CB)**		5.9	5.7	4.5	8.7	...
G-Securities		10	6	10	9	...
G-securities maturity (month)		31	34	47	55	...
<b>Exchange rates</b>						
USD (Year-end)		1.8889	1.7776	2.1343	2.3189	...
(Twelve month chg)	%	23	-6	20	9	...
Euro (year-end)		2.4438	2.3452	2.9365	2.8207	...
(Twelve month chg)	%	19	-4	25	-4	...
<b>CB Balance Sheet</b>	TL billion					
Total balance sheet		146	202	347	377	...
As % of GDP	%	11	14	22	22	...
Net fx assets		88	85	96	97	...
Net domestic assets		-4	-11	-3	5	...
Lending to Government		8	8	9	9	...
Reserve money		84	78	91	107	...
CB money		53	64	66	74	...
Fx position	USD billion	42	44	41	41	...
Fx reserves	USD billion	78	100	110	108	...
<b>Monetary aggregates</b>	TL billion					
M1***		148	182	225	251	...
M2****		696	749	909	1,019	...
M3*****		721	773	952	1,063	...
Repos (R)		4	7	7	6	...
Investment Funds (F)		21	17	20	23	...
G-securities held by non banks (D)		74	79	88	99	...
Loans		686	800	1,054	1,250	...
		0	0	0	0	...
M3RF		746	797	979	1,092	...
M3RFD		820	876	1,067	1,191	...
		0	0	0	0	...
M1/GDP	%	11	12	14	14	...
M3/GDP	%	54	53	61	61	...
Loans/GDP	%	53	56	67	71	...

\* Programme target

\*\*One week repurchase agreement interest rate (compound, annual)

\*\*\* Money in circulation+demand deposit (Fx included)

\*\*\*\* M1+time deposit (Fx included)

\*\*\*\*\*M2+repos+investment funds)

	Unit	2011	2012	2013	2014	2015*
<b>Financial assets</b>	TL billion					
Monetary assets		696	772	906	1,139	...
TL		460	520	562	690	...
FX		236	252	344	329	...
Securities		765	960	921	1,055	...
Shares		381	546	500	621	...
Bonds and Bills		384	414	421	434	...
Government		369	384	406	415	...
Private		15	30	15	19	...
Investment Funds		15	17	20	33	...
Total		1,476	1,749	1,847	2,264	...
<b>Foreign trade</b>	USD billion					
Exports		135	152	152	158	173
Imports		241	237	252	242	256
Trade deficit		106	85	100	85	85
Foreign trade as of GDP	%					
Exports		10	11	10	20	...
Imports		19	17	16	30	...
Trade deficit		13	6	6	10	...
<b>Balance of payments</b>	USD billion					
Trade balance		-89	-66	-80	-64	...
Invisible balance		12	17	15	18	...
Current account balance		-77	-49	-65	-46	-46
Current account balance/GDP	%	-6	-3	-4	-6	-5
Capital movements	USD billion	67	70	72	44	...
Foreign direct investment		14	8	9	5	...
Portfolio investment		22	41	24	20	...
Net errors and omissions		12	4	3	2	...
Change in reserves		2	-21	-10	-1	...
<b>International fx reserves</b>	USD billion					
CB reserves		78	100	110	108	...
<b>Outstanding external debt</b>	USD million					
Total		304	338	389	402	...
Long-term capital		222	236	259	269	...
Government		87	93	99	100	...
Central Bank		9	6	4	2	...
Private sector		126	139	156	168	...
Non-financials		79	84	86	83	...
Financials		47	55	71	85	...
Short term		82	101	129	133	...
Government		7	11	18	18	...
Central Bank		1	1	1	0	...
Private sector		76	88	111	115	...
Non-financials		27	29	36	35	...
Financials		47	59	75	8	...
<b>Istanbul Stock Exchange</b>						
Number of companies traded		373	395	424	426	...
ISE-100 index	In USD terms	51,267	78,208	67,802	85,721	...
Daily trading volume	USD million	1,674	1,213	1,521	2,262	...
Total trading volume	USD billion	367	307	383	376	...
Market capitalization	USD billion	202	310	238	267	...
Market P/E		10	11	10	15	...

\* Programme target

***Economic Developments and  
Banking System, 2014***



# Economic Developments and Banking System, 2014

## Global Economy

**The recovery has continued at a slower rate.** Global economy grew by 3.4 percent in 2014. In the developed countries, growth accelerated to a limited extent reaching 1.8 percent, particularly attributable to the USA, while in the developing countries, growth rate was 4.6 percent, 0.4 percentage points lower compared to the previous year.

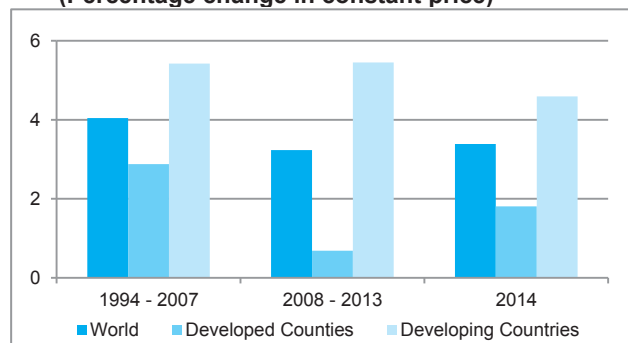
**In developed countries' monetary policies have diverged.** Due to positive economic indicators in the USA, the US Federal Reserve Bank reduced its monthly asset purchases and finally terminated them in the last quarter of 2014. In the USA, long-term interest rates regressed, while equity markets were on the rise. On the European side, risks caused by low growth environment remained high. Therefore, new monetary expansion measures were declared in order to improve liquidity. Divergence between the USA and Europe introduced new uncertainties and fluctuations in money markets.

**Growth has slowed in developing countries.** Economic growth decelerated in developing countries. Particularly China recorded a slower growth, while deceleration affected many other developing countries as well. Capital inflows to developing countries followed a fluctuating course in 2014. Capital inflows slowed down by the effects of geopolitical and political risks and with the rise of US interest rate increase expectations towards the year-end.

**Inflationist pressure has not been on the agenda yet.** Inflation continued to stay at low rates in developed countries, while a significant change didn't occur regarding inflation expectations in developing countries. Real interest rates remained at historically low levels.

**Geopolitical risks increased.** In 2014, geopolitical developments, particularly fightings and political tensions in Ukraine, Syria, Iraq and North Africa, led to important results for global economies.

**Growth Rate**  
(Percentage change in constant price)



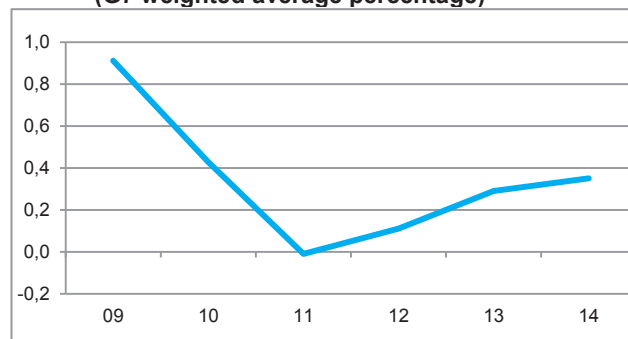
Source: IMF

**Selected Macroeconomic Indicators**  
(Percentage, as percentage of gdp)

	2013	2014	Forecast	
			2015	2016
<b>Growth Rate</b>				
World	3.4	3.4	3.5	3.8
Developed Countries	1.4	1.8	2.4	2.4
Developing Countries	5	4.6	4.3	4.7
<b>World Trade Volume</b>	3.5	3.4	3.7	4.7
<b>Inflation</b>				
World	3.6	3.3	3.2	3.3
Developed Countries	1.4	1.4	0.4	1.4
Developing Countries	5.9	5.1	5.4	4.8
<b>Public debt stock to gdp</b>				
Developed Countries	104.5	104.6	104.6	104.2
Developing Countries	39.3	41.2	43.5	44.3
<b>Commodity Price Index (2005=100)</b>	182.9	171.5	122.8	129.9

Source: IMF, World Economic Outlook, April 2015.

**Real Interest Rate**  
(G7 weighted average percentage)



Source: IMF

## Turkish Economy

**Economy continued to grow.** In 2014, growth of the Turkish economy slowed down to 2.9 percent in constant prices. Gdp (Gross Domestic Product) increased by 11.6 percent to TL 1,750 billion in current prices, while it contracted by 2.8 percent to USD 800 billion in dollar terms. GDP deflator was 8.7 percent.

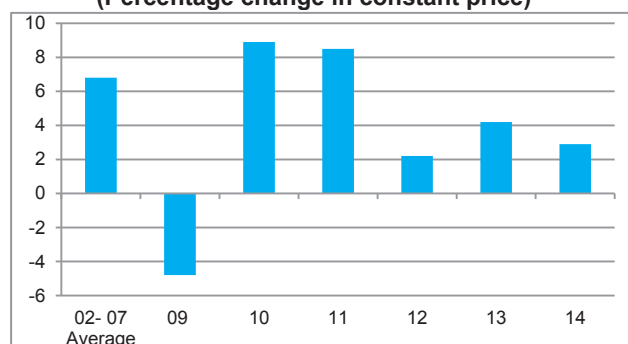
Income per capita decreased by 4 percent to USD 10,404. The growth rate was 3.5 percent in industry sector in constant prices. Shrinking by 1.9 percent in real terms in 2014, the agricultural sector played a major role in pulling growth rate below the target. In services sector, the growth rate was 4 percent. The share of industry sector in gdp was 33 percent, while that of services sector was 59 percent.

**Net exports made a positive contribution to growth.** The depreciation of TL in 2014 coupled with the fall in oil prices in the second half of the year, led the net export to support growth rate at positively. Household consumption substantially slowed down and grew by only 1.3 percent in real terms, while the rate of growth in public sector consumption was 4.6 percent. In real terms, investment expenditures showed a regress of 9 percent in public sector, and increased by less than 1 percent in the private sector. In current prices, the share of private sector consumption expenditures in gdp was 70 percent, whereas the share of investment expenditures was 20 percent.

**Savings rate was up.** According to estimates of the Ministry of Development, the ratio of domestic savings to gdp increased by 1.5 percentage points to 14.9 percent in 2014. Savings ratio almost remained the same in public sector, and once more overreached 10 percent in private sector, while savings gap declined by 1.8 percentage points to 5.7 percent of gdp.

**Young and dynamic population.** Population of Turkey is 77.7 million as of 2014. When ages are ranked in ascending order, median age is 31. Half of the population is younger than this median age. Working age population is 52.6 million in Turkey (67.8 percent of total population).

**Gdp**  
(Percentage change in constant price)



Source: Turkstat.

**Gdp**

	2012	2013	2014
Growth rate (percent)			
In current prices	9.2	10.6	11.6
In constant prices	2.1	4.2	2.9
Deflator (percent)	6.9	6.9	8.7
Gdp (current prices)			
TL billion	1,417	1,567	1,750
USD billion	789	823	800
Per capita income (USD)	10,459	10,822	10,404

Source: Turkstat.

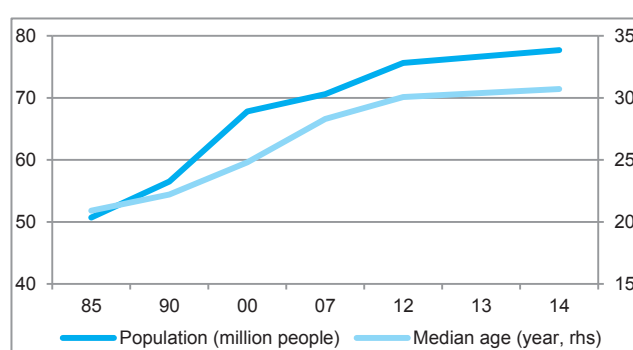
**Domestic Savings and Balance of Savings**  
(as percentage of gdp)

	2012	2013	2014*
Domestic savings	14.5	13.4	14.9
Public	2.9	3.4	3.2
Private	11.6	9.9	11.7
Savings balance	-5.8	-7.5	-5.7
Public	-1.5	-1.5	-1.6
Private	-4.3	-6.0	-4.1
External funds	-5.8	-7.5	-5.7

Source: The Ministry of Development.

\*Factor income and current transfers are included.

**Demographic Indicators**



Source: Turkstat.

The population is expected to follow increasing trend until 2050, and median age will increase, and the share of working age population in total population will rise. Total population will be 93.5 million, and median age will be 42.9 in 2050. This trend is expected to positively affect total labor supply and hence the economic growth, insurance premiums/expenses balance, and demand for financial services.

### Population Projections

	2014	2023	2050
Elderly population / total population (%)	9	10	21
Population (million people)	77.3	84.2	93.5

Source: Turkstat.

**Labor force participation rate continues to increase.** Labor supply was 28.8 million, and employment was 25.9 million. While employment increased by 1.3 million compared to the same period of the previous year, labor force participation rate rose by 2.2 percentage points. In 2014, number of unemployed was 2.8 million, and unemployment rate was 9.9 percent. Hourly labor cost index increased by 11.5 percent compared to the previous year; the rate of increase was 13.3 percent in industry sector and 9.8 percent in service sector, respectively.

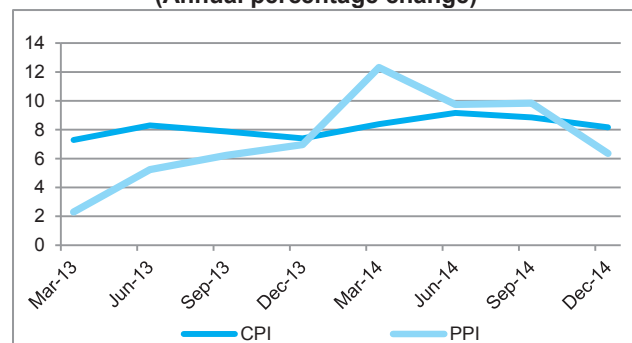
### Labour Force Indicators

	2012	2013	2014
Employed (million people)	23.9	24.6	25.9
Labour force participation rate (%)	47.6	48.3	50.5
Unemployment rate (%)	8.4	9.0	9.9
Youth people unemployment rate (%)	15.8	17.1	17.9

Source: Turkstat

**Inflation is above the target.** In 2014, due to effects of increase in food prices and the rapid depreciation of TL, consumer prices inflation (CPI) remained above the target. CPI, rose to 9.7 percent level during the year, was recorded as 8.2 percent in the year-end particularly depending on the fall in energy prices during the last quarter. Domestic producer prices index (D-PPI) increased by 6.3 percent on annual basis. Annual average price increase was 8.9 percent for CPI, and 10.3 percent for PPI.

### Inflation (Annual percentage change)



Source: Turkstat

**Tightening in monetary policy.** At the beginning of 2014, by taking into account the implications of the fluctuations in global markets, CB (The Central Bank of the Republic of Turkey) gave a strong signal through increasing policy interest rate from 4.5 to 10 percent level in order to curb inflation expectations. Tightening in the monetary policy was effective when annual interest rate approached double-digit figures in the first half of the year. In line with the improvement in inflation indicators and expectations, moderate interest rate cuts were made as of May. Yield curve was kept horizontal throughout the year, and the monetary policy was not loosened significantly. The Central Bank decided to pay interest, though to a limited extent, to the TL required reserves of financial institutions.

### Interest Rates (compound, period end), Exchange Rates and Inflation (Annual, percentage change)

	2013		2014		
	Dec.	Mar.	Jun.	Sep.	Dec.
<b>Interest rate</b>					
Weighted ave. cost of CBRT funding	7.1	10.3	8.8	8.7	8.5
Benchmark G. bonds	10.1	10.5	8.4	9.7	8.2
<b>Exchange rates (ann. chg.)</b>					
₺/\$	19.7	20.7	10.2	12.0	8.6
₺/€	24.9	29.6	15.2	5.2	-3.9
<b>Inflation (CPI, ann. chg.)</b>	7.4	8.4	9.2	8.9	8.2

Source: CBRT, Turkstat, Undersecretariat of the Treasury.



As of the year-end, net domestic assets of the Central Bank increased by TL 5 billion to TL 3 billion. Net foreign assets increased by TL 1 billion to TL 97 billion. Monetary base developed by 7 percent, realizing at TL 91 billion by the end of first half of the year, and at TL 100 billion by the end of second half.

Depending on the slowdown of capital inflows in the first quarter of the year, TL depreciated against the major currencies, leading to a rise in the risk premiums.

In the last quarter of the year, particularly the divergence in monetary policies of developed countries caused fluctuations in capital inflows into developing countries in the same period, inflation expectations improved to a certain extent with the fall in oil prices. However, in this period, the Central Bank maintained its tight monetary policy, and unchanged the liquidity conditions.

**Deposit and lending interest rates were responsive to funding cost.** After rapidly increasing over 10 percent in the first quarter of 2014, the cost of liquidity provided by the Central Bank to the banks recorded a downward trend in the remaining part of the year.

Deposit and loan interest rates reacted sensitively towards developments in the funding cost. Following a rapid increase in the first quarter of the year, the deposit and loan interest rates began to decline in April.

By of the end of the first quarter, weighted average interest rate of the 3-month deposits rose by 2.5 percentage points compared to the end of the previous year, to 11.4 percent, and declined to 10.2 percent by the year-end due to the decreasing funding costs in the second half.

Commercial loan rates rose by 3 percentage points to 15.7 percent in the first quarter of 2014, and realized as 13.1 percent at the year-end. The consumer loan interests rose by 3 percentage points to 17.1 percent in the first quarter of 2014, and realized as 14.8 percent at the year-end.

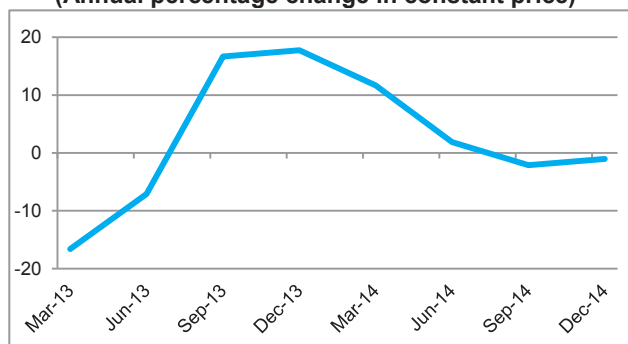
**Balance Sheet of the Central Bank,  
(Selected Items\* ₺ billion)**

	2013		2014		
	Dec.	Mar.	Jun.	Sep.	Dec.
Net foreign assets	96	87	81	90	97
Net domestic assets	-2	4	10	8	3
Open market operations (net)	41	49	47	41	40
Monetary base	94	90	91	99	100

Source: CBRT

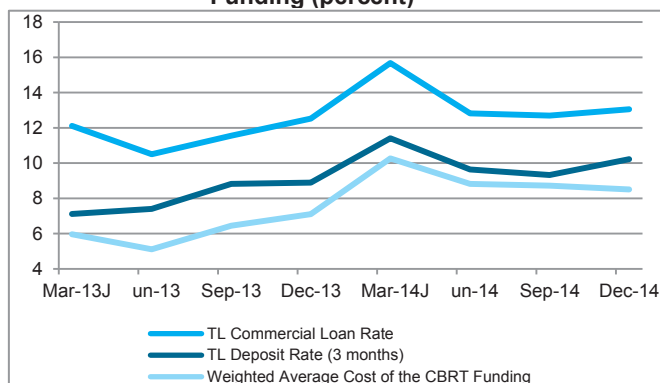
\* All the items belongs to CB balance sheet in the framework of stand-by agreement.

**Monetary Base  
(Annual percentage change in constant price)**



Source: CBRT

**Deposit, Loan Interest Rate and Average Cost of Funding (percent)**



Source: CBRT, BRSA

**Real value of TL fluctuated.** According to real exchange rate index calculated by taking into account the consumer inflation, TL depreciated by 6 percent in the first quarter of 2014. Before the appreciation of 4 percent in real terms at the year-end, the rate of depreciation on the FX basket (0,5\$+0,5€) was 2 percent.

Foreign exchange reserves of the Central Bank declined by USD 2.3 billion to USD 108 billion in 2014, compared to the end of 2013.

**Discipline was maintained in public sector.** Fiscal policy indicated a better - performance - than the targeted in 2014 as well. Budget revenues increased by 9 percent in nominal terms compared to the previous year, while rate of increase in budget expenditures was 10 percent. Increase in expenditures was mainly due to non-interest expenditures.

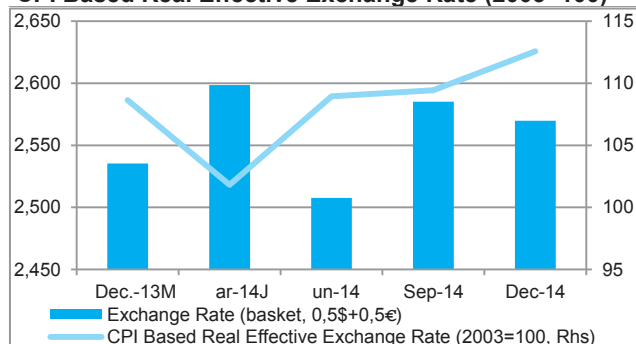
Indirect taxes account for 69 percent of the tax revenues. Budget deficit was at TL 23 billion level. Ratios of budget revenues and expenditures to gdp were 24.3 percent and 25.6 percent, respectively. The ratio of primary surplus to gdp was 1.5 percent, and the ratio of budget deficit to gdp was 1.3 percent.

The ratio of total public revenues to gdp was 39 percent, and the ratio of total public expenditures to gdp was 40 percent. The ratio of public sector borrowing requirement to gdp remained approximately the same with 1 percent. The ratio of public sector primary surplus to gdp declined by 0.4 percentage points to 2.2 percent level.

Public sector realized a net domestic borrowing of TL 12 billion, while net external borrowing was TL 9 billion. Average cumulative maturity of domestic cash borrowings declined from 74.3 months in 2013 to 68.5 months in 2014. Internal debt rollover ratio was at 91 percent level.

Depending on the capital outflows and the increased interest rates by the Central Bank, benchmark bond interest rate increased by 110 basis points to 11.1 percent in the first quarter compared to the previous year. In the second half of 2014, due to capital inflows and decreased funding costs by the Central Bank, benchmark bond interest rate declined to 8.2 percent level at the year-end.

**CPI Based Real Effective Exchange Rate (2003=100)**



Source: CBRT

**Central Bank's Fx Reserves and Net Fx Position (USD billion)**

	2013		2014		
	Dec.	Mar.	Jun.	Sep.	Dec.
Fx reserves	110	105	113	113	108
Gold reserves	20	20	22	20	20
Net Fx position	41	32	35	42	41

Source: CBRT

**Central Government Budget**

	TL billion 2014*	Percentage		As perc. of gdp 2014 (percent)
		share	change.	
Revenues	426	100	9	24.3
Expenditures	448	100	10	25.6
Interest	50	12	0	2.9
Non-interest	399	88	11	22.8
Budget balance	-23		22	-1.3
Primary balance	27		-13	1.5
Financing	20		61	1.1
External borrowing (net)	9		-19	0.5
Domestic borrowing	12		-29	0.7
Other	-1		-92	-0.1

Source: The Ministry of Finance

\* Provisional.

**The ratio of outstanding domestic debt to gdp continued to fall.** Outstanding domestic debt was TL 415 billion and the ratio to gdp was 24 percent. The total debt stock, resulting from the addition of TL equivalent of outstanding external debt of USD 197 billion of the public sector, became TL 612 billion corresponding to 35 percent of gdp.

Outstanding domestic debt was composed of fixed interest securities of 57 percent, floating rate securities of 19 percent, and CPI-indexed securities of 24 percent. 47.3 percent of the outstanding domestic debt was held by banks, 28.9 percent by non-bank institutions and 21.8 percent by foreign investors. The ratio outstanding domestic debt to broadly defined money supply (deposits, currency in circulation, repo and mutual funds: M2YRF) was 39 percent, and its ratio to bank assets was 23 percent.

**The ratio of financial assets to gdp increased by 9 percentage points to 129 percent.** The ratio of money and quasi money financial assets demand to gdp increased by 7 percentage points. This increase mainly resulted from rise in TL equivalent sum of foreign exchange deposits.

The ratio of the market value of the shares in the capital market to gdp increased by 3 points. The ratio of public sector securities to gdp declined 2 percentage points.

The ratio of bond and bills issued by private sector companies to gdp remained at 1 percent level. The ratio of individual retirement system to gdp rose by 1 percentage point to 2 percent due to high rate of growth.

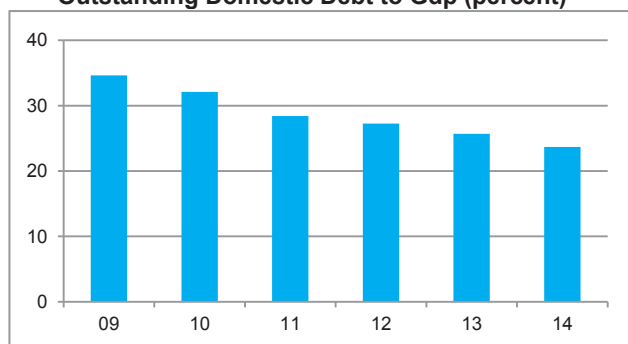
**Market value of traded companies rose.** Borsa Istanbul 100 index revalued both in Turkish Lira and on USD basis in 2014. The index rose by 26 percent in Turkish Lira basis in 2014. Total transaction volume increased by 31 percent to TL 820 billion. The market value of companies listed in the stock exchange increased by 12 percent to USD 267 billion by the end of 2014. The ratio of market value to gdp increased by 1 percentage point to 33 percent through an increase of. The number of companies traded on the stock market increased by 22 to 426 compared to the year 2011.

**Structure of Outstanding Domestic Debt (percentage share)**

	2011	2012	2013	2014
TL	99	100	100	100
FX	1	0	0	0
<b>For information</b>				
Fixed rate	52	52	53	57
Floating rate	30	28	24	19
CPI linked	17	19	24	24

Source: Undersecretariat of the Treasury

**Outstanding Domestic Debt to Gdp (percent)**



Source: Undersecretariat of the Treasury

**Financial Assets (as percentage of gdp)**

	2012	2013	2014
<b>Money and quasi-money</b>	55	58	65
Cash	4	4	4
Deposits	49	54	60
TL	34	36	38
Fx	15	18	22
Repos	1	0	0
<b>Capital market</b>	69	61	64
Shares (market value)	39	32	35
Bonds and bills	28	27	25
Public	27	26	24
Private	1	1	1
Mutual funds	2	2	2
Individual retirement	1	1	2
<b>Total</b>	125	120	129

Source: CBRT. Capital Markets Board.

In Borsa Istanbul, shares of 31 financial institutions are traded, out of which 16 of them are banks. Total market value of financial institutions listed in Borsa Istanbul increased by USD 5 billion to USD 80 billion compared to the previous year. The ratio of market value of financial institutions to total market value was around 30 percent. Price to book value ratio of banking sector declined by 0.7 percentage points to 1.21, level compared to 2010.

**Foreign trade deficit declined.** Imports declined by 4 percent to USD 242 billion compared to the previous year. Exports rose to USD 158 billion with a limited increase. The fall in oil prices during the last quarter of the year, coupled with the decline in euro/dollar parity and depreciation in TL, contributed to a decline of foreign trade deficit by 15 percent to USD 85 billion level compared to the previous year. The export-import coverage ratio rose by 5 percentage points to 65 percent. The ratio of exports to gdp stood at 20 percent level, while the ratio of imports to gdp was 30 percent.

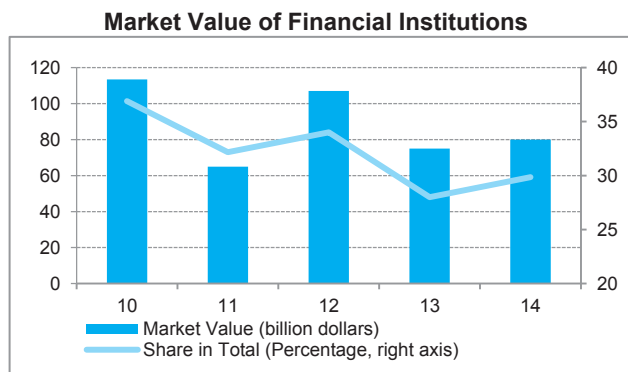
The ratio of foreign trade volume to gdp was 50 percent. Foreign trade deficit decreased by 15 percent to USD 85 billion. The ratio of foreign trade deficit to gdp was 10 percent.

Total imports were comprised of 12 percent consumption goods and 73 percent intermediate goods. Euro accounted for 30 percent and USD accounted for 63 percent of the imports; while for the exports, these figures were 44 percent and 47 percent, respectively. The share of TL in total foreign trade was 5 percent.

Quantitatively, exports increased by 6 percent in 2014, while the increase in imports was 3.6 percent.

**Current accounts deficit narrowed.** Current accounts deficit declined by 29 percent to USD 46 billion compared to the previous year, amounting to 5.7 percent of gdp. Beside the decline of foreign trade deficit in 2014, increase in tourism revenues also supported the decrease in the current accounts deficit.

The share of EU member states in foreign trade was 39 percent, while the share of non-EU European countries was 14 percent. The foreign trade deficit with EU member states declined by 31 percent to USD 20 billion compared to the previous year, while foreign trade deficit with Far Eastern countries increased by 5 percent to USD 45 billion.



Source: Borsa İstanbul.

#### Foreign Trade (USD billion)

	2011	2012	2013	2014
Exports	135	152	152	158
Imports	241	237	252	242
Foreign trade deficit	106	-84	-100	-85
Foreign trade deficit/gdp (%)	14	11	13	10
Exports/imports (%)	56	64	60	65

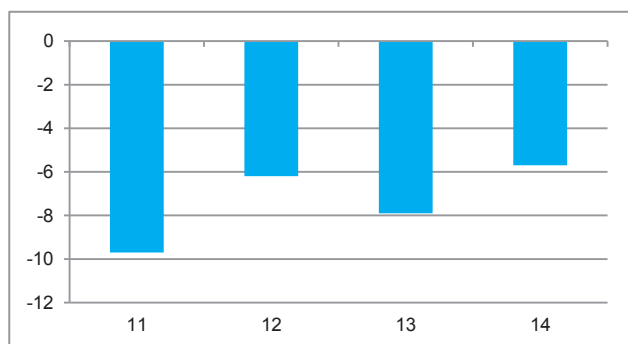
Source: Turkstat

#### Foreign Trade by Commodity Groups. 2014

	Export			Import		
	Billion \$	Perc. chg.	Perc. share	Billion \$	Perc. chg.	Perc. share
Capital goods	16	3	10	36	-2	15
Intern. goods	75	1	48	177	-4	73
Cons. goods	65	7.2	41	29	-5	12
Other	1	88	1	0	-32	0
<b>Total</b>	<b>157</b>	<b>4</b>	<b>100</b>	<b>242</b>	<b>-4</b>	<b>100</b>

Source: Turkstat

#### Current Account Balance to Gdp (percentage)



Source: CBRT

Net capital inflows of USD 44 billion remained below current accounts deficit. Portfolio investments had the highest share in net capital inflows with 46 percent. Other investments covering external borrowings of the banks and private sector constituted the 41 percent of total capital inflows. Net loan usage of the banking sector decreased by USD 9 million to USD 12 billion compared to 2013. Also in 2014, direct investments declined by 38 percent to USD 5 billion level compared to the previous year.

Due to the impact of USD 2 billion foreign exchange inflow observed in the net errors and omissions item, general equilibrium had a surplus of USD 500 million.

Outstanding external debt increased by USD 13 billion. Public sector external debt increased by USD 1.7 billion to USD 118 billion in public sector, while that of private sector rose USD 14 billion to USD 282 billion.

The long-term and short term external debt figures increased by USD 10 billion and USD 4 billion, respectively. The short-term outstanding external debt constituted one-third of the total. Within the long-term outstanding external debt, public sector debt (except the Central Bank) increased by USD 1.5 billion to USD 100 billion, while that of the private sector increased by USD 11.5 billion.

**The ratio of external debt to gdp was about 50 percent.** The ratio of long-term debts to gdp increased by 2 percentage points to 34 percent, while the ratio of short-term debts to gdp increased by 1 percentage point to 17 percent. The ratio of external debt of public sector (except the Central Bank) to gdp was 15 percent, while that of private sector was 35 percent level.

Public sector held 30 percent, and private sector held 70 percent of the outstanding external debt. The debt of financial institutions was USD 165 billion, while that of non-financial private companies was USD 117 billion.

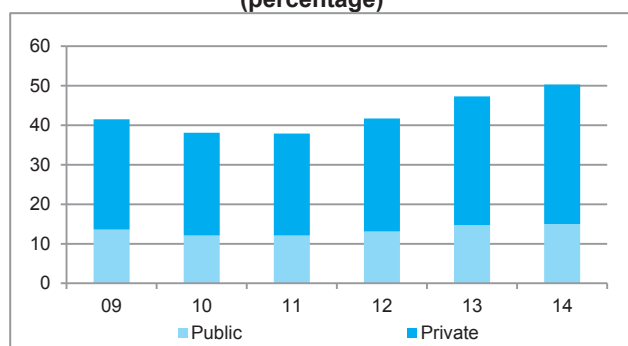
Official creditors and private creditors held USD 44 billion and USD 133 billion in long-term outstanding external debt, respectively. Bonds constituted USD 92 billion of the long-term outstanding external debt. Among the official creditors, debts to international organizations constituted the highest share with USD 37 billion.

### Capital and Financial Account (USD million)

	2012	2013	2014
Capital and financial account	70	72	44
Capital account (net)	0	0	0
Financial account (net)	70	62	44
Direct invest. abroad (net)	8	9	5
Portfolio investments (net)	41	24	20
Other investments (net)	20	39	18
Net errors and omissions	1	3	2
General balance	23	10	0.5
IMF account	-2	0	0
Official reserves	-21	-10	-0.5

Source: CBRT

### Outstanding External Debt to Gdp (percentage)



Source: Undersecretariat of the Treasury

### Outstanding External Debt (USD billion)

	2012	2013	2014
Long term	238	259	269
Public	93	98	100
Central Bank	6	4	2
Private	139	156	168
Financial institutions	55	71	85
Banks	41	55	66
Non-financial institutions	84	86	83
Short term	101	129	133
Public	11	18	18
Central Bank	1	1	0
Private	88	112	115
Financial institutions	59	75	80
Non-financial institutions	29	36	35
<b>Total</b>	<b>338</b>	<b>388</b>	<b>402</b>

Source: Undersecretariat of the Treasury

According to the Central Bank data, assets of non-financial sector companies increased by USD 8 billion to USD 98 billion, while their liabilities increased by USD 15 billion to USD 281 billion in 2014. Net foreign exchange deficit of these companies increased from USD 176 billion to USD 183 billion.

**Mid-term program predicts a growth of 5 percent in 2016 – 2017 period.** The Mid-Term Program announced by the Government, includes forecasts of the main macroeconomic indicators for the 2015-2017 period.

The main objective of the Program is to reduce to the current account deficit while to support the growth performance based on domestic savings, to achieve the inflation goal, and thereby strengthen the macroeconomic balance and financial stability.

Accordingly, gdp growth is targeted to be 4 percent in 2015, and 5 percent in 2016 and 2017.

Inflation rate is expected to decline to 6.3 percent level in 2015, and to 5 percent level in 2016 and 2017.

The ratio of current account deficit to gdp is expected to follow a downward trend during the Program period, and decline to 5.2 percent in 2017.

The ratio of EU-defined outstanding public debt to gdp is foreseen to decrease during the period.

With a view to achieve the goals of the Mid-Term Program, the Ministry of Development announced its primary transformation programs including sector-based micro reforms, and its action plans associated thereto.

<http://www.kalkinma.gov.tr/Pages/ODOP.aspx>

#### Foreign Exchange Assets and Liabilities of Non-Financial Companies (USD billion)

	2012	2013	2014
Assets	86	90	98
Liabilities	226	266	281
FX Position	-140	-176	-183
Short-term assets	74	77	79
Short-term liabilities	86	94	92
<b>Short-term FX position</b>	<b>-12</b>	<b>-17</b>	<b>-13</b>

Source: CBRT

#### Main Economic Indicators\* (Percentage)

	2015	2016	2017
Growth (Perc. change in constant price)	4.0	5.0	5.0
Current account balance to gdp	-5.4	-5.4	-5.2
CPI	6.3	5.0	5.0
Unemployment Rate	9.5	9.2	9.1
Public balance to gdp	1.2	1.5	1.6
Primary balance to gdp	2.5	2.5	2.6
EU-Defined. G. debt stock to gdp	33.1	31.8	30.0

\* Forecast

Source: Ministry of Development



## Macro-Prudential Measures

<b>Banking Regulation and Supervision Agency</b>		
<b>Credit Cards</b>		
Measures	Explanations	Date
Increase of minimum payment amount	It is determined that in credit cards, minimum payment amount may not be less than 30% of debt of period in credit cards subject to a credit card limit of up to TL 15,000, and may not be less than 35% of debt of period in credit cards subject to a credit card limit of TL 15,000 to TL 20,000.	October 2013
Limitation debt to income level	It is determined that total credit card limit of a person to be recognized for all credit cards obtained from all card issuing corporations cannot exceed twice the monthly average net income of that person for the first year, and cannot exceed four times for the second and subsequent years.	October 2013
Limitation of installment period	It is decided that installment period for purchases of goods and services and for cash withdrawals by credit card cannot exceed nine months, and that installment payments are not permitted in telecommunication and jewelry expenditures and in food and fuel purchases.	February 2014
Conditions of closing of credit cards	It is decided that if minimum payment amount is not paid three times in total in a calendar year, credit card will be closed to cash withdrawals, and if it is unpaid three times consecutively, credit card will be closed totally.	June 2011
<b>Consumer Loans</b>		
Limitation of maturities in consumer loans other than housing loans	Maturity of consumer loans is limited by 36 months, and maturity of automobile loans and loans secured by automobile is limited by 48 months.	December 2013
Imposition of a loan / value rate for housing and automobile loans	A loan/guarantee ratio of varying rates has been imposed on automobile loans.	Dec. 2010 Feb. 2014
<b>Capital Adequacy</b>		
Increase of risk weights of consumer loans other than housing and automobile loans	Risk weights of consumer loans and credit cards has been increased by 50 percentage points for those with 1-2 years maturity, and by 100 points for those with a maturity of longer than 2 years.	June 2011
Increase of risk weights applied on credit card installments	Risk weights applied on credit card installments have been increased by 25 percentage points for maturities of 1 to 6 months, and by 50 percentage points for other maturities.	October 2013
Increase of risk weights of the automobile loans in calculation of capital adequacy rate of banks	Risk weight of those with a remaining maturity of one year (except for the twelfth month) to two years (including the twenty-fourth month) is increased from 75% to 150%, and risk weight of those with a remaining maturity of more than two years is increased from 75% to 200%.	October 2013
<b>General Provisions</b>		
Increased general provisions in consumer loans	It is decided that banks the consumer loans portfolio of which is above a certain aggregate will be liable to set aside general provisions of a higher rate for consumer loans other than housing loans.	June 2011
Reduction of general provision ratios in export and SME loans.	General provision ratio is reduced from 1% to 0% for export loans, and from 1% to 0.5% for SME loans.	Sep. 2013
<b>Deposit Insurance</b>		
Change in deposit insurance premiums	An aggregate factor is brought also to insurance premium ratios to be applied for crediting institutions. Hence, the premium burden of larger institutions increased.	September 2011

## The Central Bank of the Republic of Turkey

<b>Required Reserves</b>		
Required reserves arrangements	Payment of interest over required reserves is terminated. Required reserve ratios are differentiated according to maturity. Required reserve base is expanded. Interest payment was began on portion of TL required reserves.	September 2010 September 2011 October 2014
Introducing of required reserves also on financing companies	Considering the increase in credit facilities made available by financing companies, in order to prevent unfair competition, and due to significance of follow-up of crediting channels other than banking sector in terms of financial stability, the financing companies are also made subject to required reserves.	December 2013
<b>Reserve Option Mechanism</b>		
ROM mechanism is formed.	ROM mechanism allowed the banks to establish in foreign exchange (FX) and in gold a certain percentage of their TL required reserves.	September 2011
<b>Others</b>		
Creation of interest corridor system	Interest corridor has assumed an important role in monetary policy applied as after the end of 2010.	Starting from 2011
Designation of a reference level for loan growth	The Central Bank has specified reference growth rate of loans in terms of banking sector.	Starting from 2011
Liquidity management	Within the frame of the policy of “overfunding the market”, the liquidity supply has been gradually reduced.	Starting from 2010
Required reserves based on leverage ratio	The Central Bank has issued legislative instruments on required reserve liabilities based on leverage ratio.	
<b>Macro-Prudential Conjuncture and the Impacts</b>		
<p>Particularly in U.S.A. and the European Union member states, macro-prudential policies applied for limitation and elimination of negative effects of global crisis on financial sector and for maintenance of financial stability were put into practice gradually increasingly after 2008. During this period, in the developed countries, monetary policies aimed at both supporting the economic growth and facilitating the transportation of rapidly increasing debt stocks through high liquidity, low interest rates and provision of public support to banking system gained strength.</p> <p>Basic macroeconomic characteristics of 2011 – 2014 period of reinforcement of macro-prudential policies was a quick and continuous increase trend in global risks, and a substantial slowdown of growth speed, except for 2011, and an increase of pressure on exchange and interest rates, and particularly in the second half of the period, hesitation of private sector investments, and decline of profitability of banking sector parallel to the legislative arrangements.</p> <p>Reaction of banking sector to macro-prudential policies was compliant with the aims of regulatory bodies. On such issues as keeping the total loan growth rate at sustainable level, and reduction of share of individual loans in total loan stock, and increase of financial facilities offered to SMEs, which are set down as basic goals of macro-prudential policies, the banking sector changed its behaviors in tandem with the legislative arrangements.</p> <p>On the other hand, macro-prudential arrangements on profitability and shareholders’ equity growth of banking sector put additional burden on banking sector. According to the calculations made by the Banks Association of Turkey, annual average cost of legislative arrangements referred to hereinabove – and other arrangements imposed due to similar reasons such as public fees on branches – on the banking sector were TL 4.5 billion in 2011 – 2014 period.</p>		
Source: CBRT, BRSA		



## Measures Taken by the Central Bank of the Republic of Turkey 2014

<b>Changes in interest rates</b>		
January 2014	Marginal Funding Rate has been increased from 7.75 percent to 12 percent (this rate has been increased from 6.75 percent to 11.5 percent for primary dealers), and the Central Bank borrowing interest rate has been increased from 3.5 percent to 8 percent. One-week repo interest rate (policy interest rate) has been increased from 4.5 percent to 10 percent.	
May 2014	One-week repo interest rate (policy interest rate) has been reduced from 10 percent to 9.5 percent.	
June 2014	One-week repo interest rate (policy interest rate) has been reduced from 9.5 percent to 8.75 percent.	
July 2014	The Central Bank borrowing interest rate has been reduced from 8 percent to 7.5 percent, and one-week repo interest rate (policy interest rate) has been reduced from 8.75 percent to 8.25 percent.	
August 2013	Marginal Funding Rate has been reduced from 12 percent to 11.5 percent (this rate has been reduced from 11.5 percent to 10.75 percent for primary dealers).	
<b>Foreign exchange market and export rediscount loans</b>		
October 2014	It is decided to reduce the interest rates of one-week final borrowing facilities of banks from the Turkish Central Bank within the frame of borrowing limits recognized for banks in Foreign Exchange Depot Market from 10 percent to 7.5 percent for USD and from 10 percent to 6.5 percent for Euro.	
October 2014	Export rediscount credit limit is increased by 25 percent. Furthermore, cost of credits with a maturity of longer than four months to our exporters has been reduced by 20 base points. Limit of export rediscount loans made available to exporters is increased from USD 12 billion to USD 15 billion.	Contribution provided to CBRT reserves through export rediscount credit is expected to reach USD 13 billion in 2014.
December 2014	A portion deemed necessary of foreign exchange needs of the energy importer state economic enterprises is decided to be met and satisfied directly by T.R. Prime Ministry, Undersecretariat of the Treasury, and Turkish Central Bank.  It is decided to reduce the interest rates of one-week final borrowing facilities of banks from the Turkish Central Bank within the frame of borrowing limits recognized for banks in Foreign Exchange Depot Market from 10 percent to 7.5 percent for USD and from 10 percent to 6.5 percent for Euro.	
<b>Changes in required reserve ratios</b>		<b>Effects to liquidity</b>
October 2014	Foreign exchange that can be reserved in the Central Bank for TL required reserve liabilities is limited by US dollars.  In order to encourage long-term deposits, it is decided to pay interest to portion kept in TL of the required reserves of financial institutions.	It will be required to deposit approximately USD 17.1 billion in place of EUR 12.7 billion reserved in ROM.

## **Banking Sector**

### **Monetary tightening and macro-prudential measures decelerated credit growth.**

Higher inflation expectations, and tightening of monetary and credit policies in 2014 with the intention of reducing the savings gap affected the performance of banking sector. In the first half, increase of funding cost by the Central Bank lifted loan interests up in a short time.

Besides shortening of maturity in consumer loans, and reduction of number of installments in credit cards, and increase of minimum payment amount in credit cards, the restriction of borrowing facilities of consumers in proportion to their income discouraged the growth of individual loans.

In line with the slowdown in domestic demand, the corporate loan growth decelerated. Annual growth rate of loans in fixed exchange rates was 17 percent. On the other hand, the share of loans in total assets rose by 2 percentage points to 62 percent, and the ratio of loans to gdp increased by 4 percentage points to 71 percent.

### **More than half of balance sheet was financed by deposits.**

The gap between loan growth and deposit growth narrowed. Deposits financing more than half of the balance sheet increased by 9.1 percent in fixed exchange rates. Loan-to-deposit ratio was 120 percent. Non-deposit liabilities grew by 22 percent, and were mainly composed of foreign borrowings, repos, and bank bills and bond issues.

### **Net foreign exchange position remained rather low.**

The share of foreign exchange resources in total assets was 35 percent, and their share in total liabilities was 42 percent. Net foreign exchange position remained at low levels due to transactions for management of exchange and interest risks. The ratio of net foreign exchange position to regulatory capital was about minus 2 percent.

### **Net profit remained approximately the same in nominal terms.**

Due to slowdown of loan volume and to falling margins, income-expense performance dropped down. In a period of maturity mismatch in the balance sheet, profit volume remained the same in nominal terms because of rise in internal and

external financing costs, increase in cost of intermediation, new restrictive arrangements on commissions, and decision of restitutions of Customer Arbitration Panels. Special provisions on loans increased by 17 percent, while general provisions increased by 24 percent. The ratio of non-performing loans to total loans was 2.9 percent.

### **Return on equity fell down.**

Average return on equity fell down by 1.6 percentage points to 11.6 percent, and average return on assets amounted to 1.4 percent.

### **Capital adequacy was well above the regulatory demand.**

In spite of limited contribution of profit volume, due to increase in securities increment value fund, shareholders' equity grew by 20 percent. Capital adequacy of 16.3 percent remained above the level of 12 percent determined by the Banking Regulation and Supervision Agency.

Shareholders' equity increased by 20 percent to TL 222 billion (USD 95 billion). Shareholders' equity leverage was 8.5 times for total assets, and 7.1 times for risk weighted assets.

The ratio of market value of listed financial institutions where banks hold majority of shares to total market value of traded companies listed in Borsa Istanbul fell down.

### **Banking sector resisted to reasonable risks and unexpected shocks.**

Such basic banking performance indicators as growth, asset quality, risk distribution, liquidity, capital adequacy, distribution channels, product and service diversity, and operations technologies prove that the sector was able to meet its liabilities and obligations, to manage its risks under reasonable stress, to operate its payment systems effectively and to become strong enough against unexpected shocks, thereby being able to maintain its function healthily in financing of growth.

## Regulation and Supervision of Financial Sector

Financial institutions/instruments	Regulatory Body
Banks and other credit institutions	Banking Regulation and Supervision Agency
Banks	
Leasing	
Factoring	
Financial companies	
Capital market institutions	Capital Market Board
Mutual (investment) funds	
Intermediary institutions	
Real estate investment trusts	
Pension funds	
Insurance companies	Undersecretariat of Treasury
Payment systems	The Central Bank of the Republic of Turkey
Savings insurance system	Saving and Deposit Insurance Fund
Prevention of money laundering and finance of terrorism	MASAK

## Total Assets of Financial Sector (TL million)

Sector	Amount	Share in Total (%)
Banks	1,994,159	86
Portfolio management companies	81,867	4
Insurance companies	79,028	3
Real estate investment trusts	41,400	2
Pension investment funds	37,771	2
Financial leasing companies	32,563	1
Factoring companies	26,512	1
Financial companies	20,284	1
Intermediary institutions	14,116	1
Reinsurance companies	2,004	0
Venture capital funds*	769	0
Securities investment trusts	449	0
<b>Total</b>	<b>2,330,923</b>	<b>100</b>
* Due to the amendments in the Communiqué, starting from 31.12.2013, venture capital investment trusts are no more liable to issue portfolio tables.		

## Number of Banks

The number of banks operating in Turkey was 51 in 2014, consisting of 4 participation banks<sup>1</sup>, and 47 deposit banks and development and investment banks. The number of banks increased by 2 with the opening of Intesa Sanpaolo S.P.A. and Rabobank A.Ş.

Number of the deposit banks was 34 while 13 banks operated as development and investment banks. Out of deposit banks, 3 were state-owned banks, and 11 were private banks. There is 1 bank under management of the Saving Deposits Insurance Fund (SDIF).

The number of foreign banks where foreign residents hold at least 51 percent of capital was 19. Out of development and investment banks, 3 were state-owned, 6 were private, and 4 were foreign owned banks.

## Number of Branches and Employment

Total number of branches increased by 199 to 11,220. Increase in number of branches originated from deposit banks. The number of branches increased by 116 in private deposit banks, and by 101 in state-owned deposit banks, and decreased by 16 in foreign banks.

In the sector, population per branch was 6,923, and population per employee was 386. Employment in banks increased by 3,413 to reach 201 thousands in December 2014.

The number of employees increased by 1,385 in state-owned deposit banks, and by 2,473 in private banks, and decreased by 721 in foreign banks, and by 2 in the bank in the Fund, whereas it increased by 278 in development and investment banks.

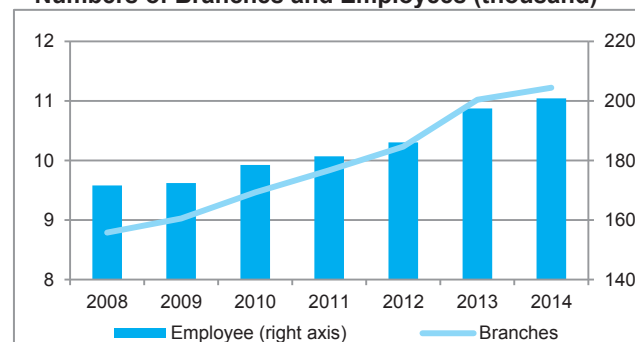
Almost 97 percent of bank personnel were employed by deposit banks, and 3 percent by development and investment banks. 28 percent of personnel of banking sector was employed by state-owned deposit banks, 48 percent by private deposit banks, and 21 percent by foreign banks. The rate of female employees of the sector was at 51 percent level.

## Number of Banks and Branches\*

	2013		2014	
	Bank	Branch	Bank	Branch
Deposit banks	32	10,981	34	11,182
State-owned	3	3,398	3	3,500
Private	11	5,338	11	5,455
SDIF	1	1	1	1
Foreign	17	2,244	19	2,226
Develop. and invest. banks	13	40	13	41
<b>Total</b>	<b>45</b>	<b>11,021</b>	<b>47</b>	<b>11,223</b>

\* Including branches in the Turkish Republic of Northern Cyprus and branches abroad.  
Source: BAT.

## Numbers of Branches and Employees (thousand)



Source: BAT.

## Number of Employees

	2012	2013	2014
Deposit banks	181,197	192,219	195,363
State-owned	51,587	54,466	55,851
Private	90,612	93,365	95,839
SDIF	226	229	227
Foreign	38,772	44,159	43,446
Develop. and invest. banks	4,901	5,246	5,523
<b>Total</b>	<b>186,098</b>	<b>197,465</b>	<b>200,886</b>

Source: BAT.

<sup>1</sup> Please see [www.bddk.org.tr](http://www.bddk.org.tr) and [www.tkbb.org.tr](http://www.tkbb.org.tr) for detailed information about participation banks.

## Concentration

According to asset sizes, shares of the first largest five banks in total assets, deposits and loans remained unchanged.

Shares of the first largest ten banks in total assets, deposits and loans amounted to 86 percent, 90 percent and 85 percent, respectively.

As of December 2014, the first five banks were composed of 1 state-owned and 4 private banks, and the first ten banks were composed of 3 state-owned, 5 private and 2 foreign banks.

There were 4 banks with an asset size of more than USD 80 billion, and 3 banks with an asset size of between USD 40 billion and USD 80 billion. However, asset size of 72 percent of banks was below USD 10 billion.

## Balance Sheet Size

Total assets of deposit, development and investment banks increased by 16 percent to TL 1,890 billion (USD 812 billion). The rate of increase of total assets on dollar basis was at 6 percent level.

The ratio of total assets to gdp was 108 percent. When participation banks were also included, the ratio of total assets of TL 1,994 billion (USD 857 billion) to GDP was at 114 percent level.

Growth rate was 15 percent in deposit banks, 17 percent in state-owned banks, 14 percent in private banks, and 16 percent in foreign banks. Rate of growth in balance sheets of development and investment banks was 21 percent.

Balance sheet size increased by TL 254 billion in 2014, 41 percent thereof (TL 103 billion) due to deposits, 37 percent (TL 95 billion) due to non-deposit liabilities, and 15 percent (TL 38 billion) due to shareholders' equity.

A 76 percent of liabilities (TL 193 billion) was allocated to loans, 10 percent (TL 25 billion) to liquid assets, and 5 percent (TL 17 billion) to securities portfolio.

## Concentration in Banking Sector (percentage)

	2004	2012	2013	2014
<b>Largest five*</b>				
Assets	63	60	58	58
Deposits	66	61	59	59
Loans	55	56	56	56
<b>Largest ten*</b>				
Assets	87	87	86	85
Deposits	91	91	89	89
Loans	85	86	85	85

\* In terms of total assets.

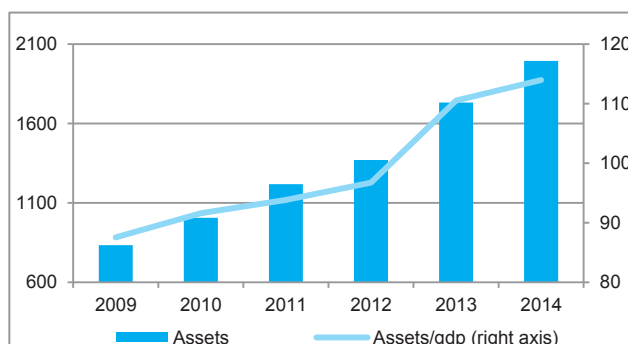
Source: BAT.

## The Number of Banks by Asset Size (2014)

Billion \$	0-2		2-10		10-40		40-80		80+	
	13	14	13	14	13	14	13	14	13	14
<b>Number</b>										
Deposit b.	13	14	7	7	5	6	3	3	4	4
State							2	2	1	1
Private	3	3	3	3	1	1	1	1	3	3
Foreign	9	10	4	4	4	5				
Fund	1	1								
Dev. inv. b.	8	8	4	4	1	1				
<b>Total</b>	<b>21</b>	<b>22</b>	<b>11</b>	<b>11</b>	<b>6</b>	<b>7</b>	<b>3</b>	<b>3</b>	<b>4</b>	<b>4</b>

Source: BAT.

## Total Assets\* (₺ billion, as percentage of gdp)



Source: BRSA.

\*Participation banks are included

## Balance Sheet Items\*

	Billion		Perc. Change	Share	
	₺	\$		2013	2014
Liquid assets	273	117	10	15	14
Securities	296	127	5	17	16
Loans	1,185	509	20	61	63
<b>Total Assets</b>	<b>1,890</b>	<b>812</b>	<b>16</b>	<b>100</b>	<b>100</b>
Deposits	987	424	12	54	52
Non-deposits	534	229	22	27	28
Shareholder equity	222	95	20	11	12
<b>Total liabilities</b>	<b>1,890</b>	<b>812</b>	<b>16</b>	<b>100</b>	<b>100</b>

Source: BRSA.

\*: Participation banks not included

## Sector Shares

The share of assets of deposit banks in the sector was 91 percent, the share of assets of development and investment banks was 4 percent, and the share of assets of participation bank was 5 percent.

The share of state-owned deposit banks was 28 percent, the share of private banks was 48 percent, and the share of foreign banks was 15 percent.

When shares traded in Borsa Istanbul were excluded, the share of banks owned by foreign residents in total assets was 24.9 percent as of December 2014.

## Off-Balance Sheet Items

Contingencies and commitments recorded a modest growth. Non-cash loans and obligations (contingencies) and non-cash commitments increased by 16 percent and 6 percent, respectively. The ratio of total assets to off-balance sheet was 93 percent.

## Turkish Lira – Foreign Exchange Structure of Balance Sheet

TL assets and TL liabilities increased by 15 percent and 14 percent respectively, whereas assets in foreign exchange and liabilities in foreign exchange increased by 17 percent and 18 percent, respectively. The share of TL assets in balance sheet has remained as 65 percent, while shares of TL liabilities declined by 1 percentage point to 58 percent.

The share of TL assets in total assets was 71 percent in foreign banks, 68 percent in state-owned banks, and 62 percent in private banks.

Similarly the share of TL liabilities in total liabilities was 67 percent in state-owned banks, and 55 percent in private and foreign banks.

## External Debt Stock of Financial Institutions

External debt stock of financial institutions rose by USD 15 billion to USD 165 billion, whereas the ratio of external debts of financial institutions to gdp increased by 3 percentage points to 21 percent.

FX items in balance sheets of banks amount to USD 286 billion in assets and USD 340 billion in liabilities. Loans accounted for 32 percent of FX assets while deposits accounted for 46 percent of liabilities.

## Market Shares of Groups (percentage)

	Assets	Deposits	Loans
Deposit banks	91	90	94
State-owned	28	27	30
Private	48	49	48
Foreign	15	15	15
Develop. and invest. banks	4	5	-
Participation	5	5	6
<b>Total</b>	<b>100</b>	<b>100</b>	<b>100</b>

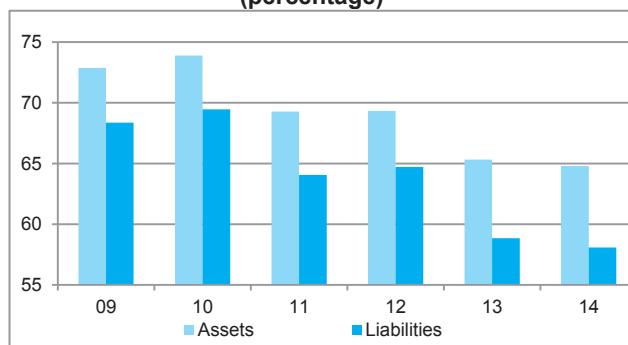
Source: BRSA.

## Off-Balance Sheet Items, 2014

	Billion ₺	Billion \$	Perc. Change ₺	\$
Off-balance sheet items	2,039	876	8	-1
Guaranties and warranties	350	150	16	7
Commitments	1,689	726	6	-3
Derivatives	1,207	519	13	4
Other commitments	482	207	-8	-16

Source: BRSA.

## The Share of TL Items in Balance Sheet (percentage)



Source: BRSA.

## Outstanding External Debt of Financial Companies (USD billion)

	2012	2013	2014
Short-term	55	73	85
Long-term	59	77	80
<b>Total</b>	<b>114</b>	<b>150</b>	<b>165</b>

Source: Undersecretariat of the Treasury



## Currency Risk

In-balance sheet, foreign exchange position had a deficit of USD 32.9 billion, whereas foreign exchange net general position had a deficit of USD 2.6 million. The ratio of net general position to shareholders' equity was at 2 percent level.

## Balance Sheet Structure

Loans and securities portfolio represented 63 percent and 16 percent of assets, respectively. The share of liquid assets was 14 percent. The share of subsidiaries and fixed assets was only 2 percent.

Deposits accounted for 52 percent of liabilities, and borrowed from banks accounted for 15 percent. The share of shareholders' equity in total liabilities was at 12 percent level.

## Loans

Loan volume increased by 20 percent to TL 1,185 billion (USD 509 billion). When participation banks were also included, the ratio of loans to gdp increased by 4 percentage points compared to the previous year to 71 percent. The ratio of consumer loans to gdp was 22 percent. This ratio was 7 percent in housing loans, and 5 percent in credit cards.

TL loans amounted 70 percent of loans and the remaining 30 percent were foreign exchange loans. The share of corporate loans was 70 percent, and the share of loans to households was 30 percent. A 38 percent of corporate loans was borrowed by SMEs.

## Distribution of Loans

Manufacturing industry held the highest share of corporate loans with 28 percent. It followed by commercial sector with 19 percent. The share of construction industry was 10 percent and the share of energy sector was 7 percent.

Total commitments for project financing amounted to TL 227 billion. Energy sector took the highest share with 53 percent in these loans. 12 percent and 11 percent of project loans were utilized for real estate and infrastructural projects respectively.

## FX Balance Sheet Items (USD billion)

	2012	2013	2014
Liquid assets	76	95	94
Banks	15	17	15
Securities	24	24	29
Required reserves	52	68	69
Loans	114	136	152
<b>Assets</b>	<b>224</b>	<b>266</b>	<b>286</b>
Deposits	131	153	157
Central Bank	4	6	8
Banks	77	96	102
Repos	18	24	26
Securities Issued.	9	15	25
Subordinated Debt	8	10	11
<b>Liabilities</b>	<b>258</b>	<b>316</b>	<b>340</b>

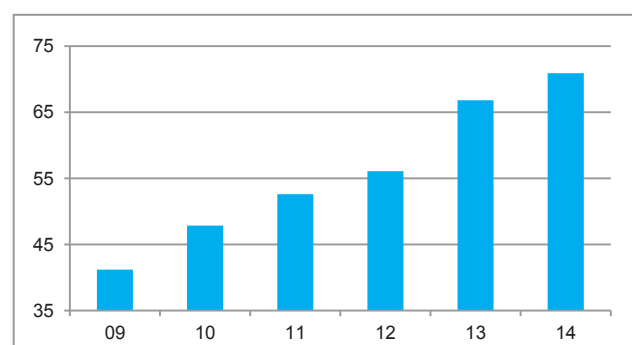
Source: BRSA.

## FX Position (USD billion)

	2012	2013	2014
Balance sheet			
Assets	257	303	304
Liabilities	274	334	337
FX position	-17	-30	-33
Off- balance sheet FX position	18	30	30
FX position (net)	<b>2</b>	<b>-1</b>	<b>-3</b>

Source: BRSA.

## Loans (as percentage of gdp)



Source: BRSA.

\*Participation banks are included

Loans to SMEs increased by 23 percent, and non-cash loans increased by 17 percent. The number of SMEs borrowed loans were 2.5 million. A 40 percent of SME loans were extended to micro firms, a 33 percent to small size companies, and 27 percent to medium-scale enterprises. An average of SME loans amount was TL 132 thousands.

The share of housing loans in retail loans was 33 percent, the share of consumer loans 40 percent, credit cards of 24 percent, and that of automobile 2 percent. As of December 2014, the average housing loan of TL 62,517 was extended to a total of 1.8 million people. The number of consumer loan borrowers was 10 million, and average loan amount was TL 9,574.

### Credit Risk

Non-performing loans before specific provisions increased by 23 percent to TL 36.4 billion. About a 74 percent of the non-performing loans was already provisioned. The ratio of non-performing loans after specific provisions to total loans was 0.8 percent.

The ratio of non-performing loans before specific provisions to total loans was 2.9 percent. The rates of non-performing loans were 2.7 percent in corporate loans, 6.6 percent in credit cards, and 4.2 percent in consumer loans, respectively. The ratio of non-performing loans in credit cards was 6.6 percent, while that of in SME loans was 3.3 percent.

By sectors, the ratio of non-performing loans in total loans was 4.1 percent in construction sector, 2.8 percent in manufacturing sector, 2.9 percent in agriculture sector, and 2.9 percent in trade sector.

### Deposits

Total deposits grew by 12 percent to TL 987 billion (USD 424 billion). The ratio of deposits to gdp was 56 percent. A 52 percent of assets were financed by deposits.

The share of TL deposits in total deposits remained at the same level with 63 percent. The rate of Turkish Lira deposits in total deposits was 71 percent in state-owned banks, 58 percent in private banks, and 60 percent in foreign banks.

The ratio of saving deposits to total deposits was 37 percent, and the ratio of saving deposits to total assets was 20 percent. Average maturity of total deposits was 2.9 months. Average maturity was 2.7 months for TL deposits and 3.3 months for foreign exchange deposits. In 2014, loan-to-deposit ratio increased by 9 percentage points compared to the previous year to 120 percent.

### Loans By Sectors\* (₺ billion)

	2014	Annual Perc. chg.	Perc. share		
			2008	2013	2014
Corporate	895	20	68	68	70
SME	345	23	23	25	27
Retail	382	8	32	32	30
Credit cards	93	-7	10	9	7
Consuming and housing	289	14	22	23	23
Housing	126	14	10	10	10
Automobile	7	-22	2	1	1
Consuming	156	17	10	12	12
<b>Total</b>	<b>1,277</b>	<b>16</b>	<b>100</b>	<b>100</b>	<b>100</b>

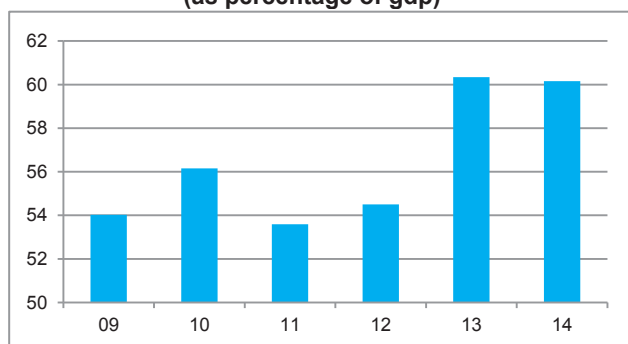
\*: Participation banks are included  
Source: BRSA.

### Non-Performing Loans\* to Total Loans (percentage)

	2012	2013	2014
Corporate	2.9	2.6	2.7
SME	3.6	3.2	3.3
Retail	3	2.9	3.5
Credit cards	5.1	5	6.6
Consuming and housing	2.1	2	2.6
Housing	0.8	0.6	0.5
Automobile	3.2	2.9	3.3
Consuming	3.3	3.1	4.2
<b>Total</b>	<b>2.9</b>	<b>2.7</b>	<b>2.9</b>

\*: Participation banks are included  
Source: BRSA.

### Deposits (as percentage of gdp)



Source: BRSA.



## Non-Deposit Funds

Non-deposit funds, amounting to 28 percent of total liabilities, grew by 22 percent to TL 534 billion. Funds borrowed from foreign banks accounted for 52 percent of non-deposit liabilities. The share of FX liabilities in non-deposit liabilities was at 70 percent level.

Funds from repo transactions grew by 16 percent and financed 7 percent of total liabilities. On the other hand, bills and bonds issued by banks reached TL 89 billion representing 5 percent of total balance sheet.

## Shareholders' Equity

Shareholders' equity increased by 20 percent to TL 222 billion (USD 96 billion). Main reasons of increase in shareholders' equity were growth in reserves and securities increment value fund.

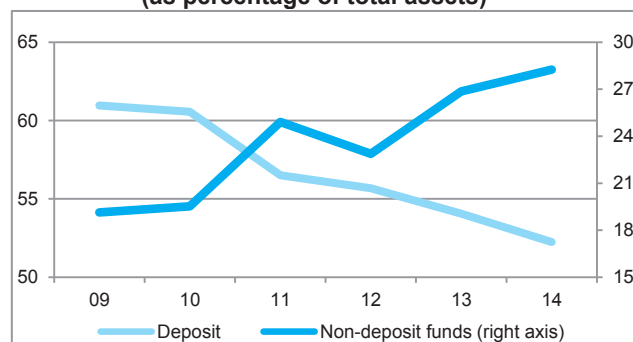
Free shareholders' equity (shareholders' equity – fixed assets–non performing loans after provisions) rose from TL 145 billion to TL 172 billion and from USD 68 billion to USD 74 billion. Shareholders' equity financed 12 percent of total assets. The ratio of free shareholders' equity to total assets was 9 percent.

## Capital Adequacy

Capital adequacy ratio was at 16.3 percent level. Capital adequacy ratio was 15.7 percent in deposit banks group; 18.2 percent in state-owned banks; 15.4 percent in private banks; and 16 percent in foreign banks, whereas capital adequacy ratio of development and investment banks was 32.8 percent.

The share of assets with a risk weight of 100 percent or more in the risk weighted assets did not change from the year earlier and remained at 56 percent level. Risk weighted assets increased by 14 percent, while rate of increase in regulatory capital was 22 percent. Shareholders' equity leverage ratio of assets was 8.5.

**Deposit and Non-Deposit Funds  
(as percentage of total assets)**



Source: BRSA.  
\*Participation banks are excluded.

**Free Shareholder's Equity\*  
(₺ billion)**

	2012	2013	2014
Deposit banks	122	127	152
State-owned	34	36	46
Private	69	71	84
Foreign	19	20	22
Dev. and invest. banks	16	18	20
<b>Total</b>	<b>138</b>	<b>145</b>	<b>172</b>

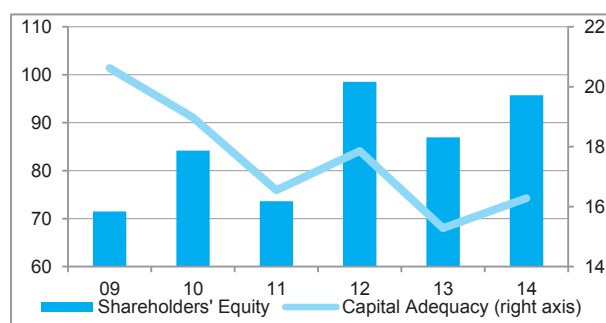
Source: BRSA.  
\* Shareholders' equity-permanent assets-loans under follow-up after specific provisions.

**Shareholder's Equity**

	Billion		Percentage change		Share of total assets
	₺	\$	₺	\$	%
Deposit banks	201	86	21	11	11.1
State-owned	61	26	32	21	10.7
Private	111	47	17	7	11.6
Foreign	30	13	18	8	10.0
Dev. and invest. banks	21	9	12	2	25.1
<b>Total</b>	<b>222</b>	<b>95</b>	<b>20</b>	<b>10</b>	<b>11.7</b>

Source: BRSA.

**Shareholders' Equity (USD billion) Capital Adequacy  
(percentage)**



Source: BRSA.

## Return on Equity

When participation banks were also included, average return on equity declined by 1.6 percentage points to 11.6 percent. Difference between return on equity and return on G-securities was 3.6 percentage points.

Average return on equity was 11.4 percent with a fall of 2.7 percentage points in private owned banks group. Average return on equity was 13.2 percent in state-owned banks, 8.8 percent in foreign banks, and 7.7 percent in development and investment banks.

Average return on assets also dropped by 0.3 percentage points compared to the previous year and was 1.4 percent as of December 2014.

## Net Profit

Net profit increased by 4 percent to TL 24.6 billion on Turkish Lira basis.

Interest income grew by 26 percent, interest expenses by 38 percent, and net interest income by 15 percent. Non-interest income declined by 4 percent, due to noticeable fall in fees and commissions income due to newly changes in legislation and slowdown in loan growth.

The ratio of non-interest income to total income was 21 percent, while non-interest expenses coverage ratio was 67 percent. The ratio of net interest margin to total assets remained the same at 3.3 percent.

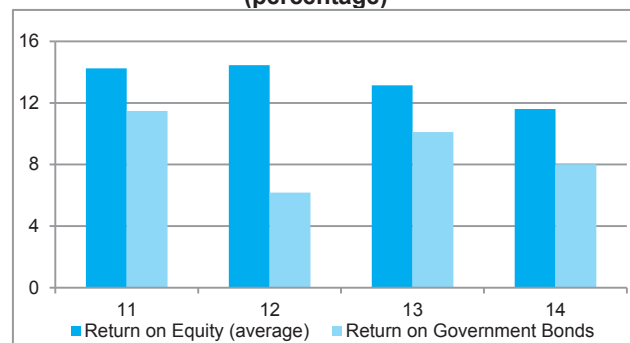
## Card Transaction Volume

According to date of the Interbank Card Center (BKM), debit card and credit card transaction volume was TL 892 billion (USD 383 billion), with the ratio to gdp was 51 percent. The rate of increase in only credit card transaction volume was 12 percent.

The number of credit cards amounted to 57 million, while the number of debit cards was around 105 million. Numbers of POS devices and ATMs reached 2.4 million and 46 thousand, respectively.

75 percent of transactions were money transfers and payments, and 2 percent were credit card transactions.

**Return on Equity\* and Return G-Securities (percentage)**



Source: BAT.  
\*By December values.

**Income-Expenditure Ratios (percentage)**

	2008	2013	2014
Total income / total expenditure	127	140	137
Interest income /total income	85	77	79
Net interest margin/ total assets	3,5	3,3	3,3
Non-interest income/ non interest expenditure	62	67	67
Banking services income/ non interest expenditure	42	35	37

Source: BRSA.

**Selected Indicators**

	2013	2014	Percent. chg.
Total credit card (thousand)	56,835	57,006	0
Total debit card (thousand)	100,165	105,513	5
POS (thousand)	2,294	2,389	4
ATM	42,011	45,576	8
Credit card trans. vol. (₺ billion)*	424	474	12
Debit card trans. vol. (₺ billion)*	364	418	15

Source: Interbank Card Center.

\* Usage in Turkey

## Internet Banking

The number of customers using internet banking transactions reached 14.3 million of which a 28 percent of customers were individual, and 72 percent were corporate customers. Financial transaction volume via internet banking was TL 2,562 billion.

## International Comparison

The financial sector size in Turkey compared with international figures is close the average of developing countries, however is a rather behind the global and EU average.

According to 2013 figures, the ratio of bank assets to gdp in Turkey was below the global average. A similar trend was also observed in terms of volume of capital market.

According to the European Banking Federation data, the ratio of bank assets of EU member states to gdp was 259 percent, whereas this ratio was only 61 percent in Turkey in 2002.

According to 2013 data, the ratio of bank assets of EU member states to gdp was 325 percent, while this ratio rose to 112 percent in Turkey.

In Turkey, the banking sector has a rather high growth potential when compared in terms of ratio of loans to gdp. In 2013, the ratio of loans to gdp was 178 percent on average in EU member states, and was 67 percent in Turkey.

With reference to financial soundness indicators of International Monetary Fund, banking sector in Turkey seems to be considerably strong as the capital adequacy ratio of banking sector in Turkey was 15.9 percent.

## Selected Indicators for Internet Banking

	2013	2014	Percent. chg.
Number of active custom. (thousand)	12,436	14,315	15
Financial transactions (₺ billion)	2,152	2,562	19
Investment transactions (₺ billion)	1,584	1,914	21
Credit card transactions. (₺ billion)	395	470	19
Other financial transactions (₺ billion)	47	59	26
<b>Total (₺ billion)</b>	<b>126</b>	<b>119</b>	<b>-6</b>

Source: BAT

## Selected Financial Sector Indicators to gdp (percent. 2013)

	World	Developing Countries	Turkey
Bank assets	161	110	112
Capital markets	217	78	58
Shares	84	39	32
Bonds and bills	134	39	26
<b>Total</b>	<b>379</b>	<b>188</b>	<b>170</b>

Source: IMF, Global Financial Stability Report, October 2014

## Selected Banking Indicators in EU and Turkey

	EU	Turkey
Assets/gdp (percent)	325	112
Loans/gdp (percent)	178	67
Deposit/gdp (percent)	167	60
People per Employee	173	358
People per Branch	2,544	6,396

Source: European Central Bank, EBF, BRSA, BAT, Turkstat

## Selected Countries' Banking Indicators

	Capital Adequacy	Latest data	Ave. return on equity	Latest data
Turkey	15.9	September	15.2	September
Russia <sup>1</sup>	12.6	September	14	Dec. 13
Argentina	14.4	September	40.6	September
Brazil	16.7	December	13	December
Indonesia <sup>1</sup>	18.7	December	21.3	December
Mexico	15.8	December	15.9	December
S.Africa	14.6	June	17.9	June
Korea	14.2	June	7.2	June
India <sup>2</sup>	12.7	September	11.7	September

<sup>1</sup> Basel I.

<sup>2</sup> Basel I and Basel II

Source: IMF Financial Soundness Indicators. April 2015.

***The Banks Association of Turkey and  
Banks Operating in Turkey***



# ***The Banks Association of Turkey***

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## ***General Information (\*)***

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Date of Establishment	: 1958
Members	: Deposit banks and development and investment banks operating in Turkey
Chairman of the Board	: Hüseyin Aydın-Türkiye Cumhuriyeti Ziraat Bankası A.Ş.
Deputy Chairman	: Ümit Leblebici - Türk Ekonomi Bankası A.Ş.
Board of Directors	: Türkiye Cumhuriyeti Ziraat Bankası A.Ş., Türkiye İş Bankası A.Ş., Türkiye Garanti Bankası A.Ş., Akbank T.A.Ş., Yapı ve Kredi Bankası A.Ş., Türkiye Vakıflar Bankası T.A.O., Türkiye Halk Bankası A.Ş., Türk Ekonomi Bankası A.Ş., ING Bank A.Ş., HSBC Bank A.Ş., Şekerbank T.A.Ş., Türkiye Sınai Kalkınma Bankası A.Ş., Turkland Bank A.Ş.
Auditors	: Denizbank A.Ş., Türk Eximbank, Alternatifbank A.Ş.
Secretary General	: Dr. Ekrem Keskin
Head Office	: Nispetiye Cad. Akmerkez, B3 Blok, Kat 13 34340 Etiler İstanbul Turkey
Phone	: 90-212-282 09 73
Fax	: 90-212-282 09 46
URL	: <a href="http://www.tbb.org.tr">www.tbb.org.tr</a>
E-mail	: <a href="mailto:tbb@tbb.org.tr">tbb@tbb.org.tr</a>
Number of Employees	: 60
Training Center	Phone : 90-212-282 09 73 Fax : 90-212-233 01 83

*(\*) Information provided as of May 5, 2015*

## List of the Member Banks Operating in Turkey\*

Banks	Chairman of the Board	General Manager	Head Office	Phone	Fax
<b>Deposit Banks</b>					
<b>State-owned Banks</b>					
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	Muhammed Karası	Hüseyin Aydın	Doğanbey Mah. Atatürk Bulvarı No 8 Ulus Ankara	312-584 20 00	312-584 25 51
Türkiye Halk Bankası A.Ş.	Hasan Cebeci	Ali Fuat Taşkesenlioğlu	Barbaros Mah. Şebboy Sok. No 4 Ataşehir İstanbul	216-503 70 70	212-340 93 99
Türkiye Vakıflar Bankası T.A.O.	Ramazan Gündüz	Halil Aydoğan	Sanayi Mah. Eski Büyükdere Cad. Güler Sok. No 51 Kağıthane İstanbul	212-398 15 15	212-398 11 55
<b>Privately-owned Banks</b>					
Adabank A.Ş.	Abdullah Güzelöğür	Bedri Sayın	Büyükdere Cad. Rumelihan No 40 Kat 2 Mecidiyeköy İstanbul	212-272 64 20	212-272 64 46
Akbank T.A.Ş.	Suzan Sabancı Dinçer	S.Hakan Binbaşgil	Sabancı Center 4. Levent İstanbul	212-385 55 55	212-269 73 83
Anadolubank A.Ş.	Mehmet Rüştü Başaran	Bülent Gökhan Günay	Cumhuriyet Mah. Silahşör Cad. No 69 Bomonti Şişli İstanbul	212-368 70 00	212-296 57 15
Fibabanka A.Ş.	Hüsnü Mustafa Özyeğin	Bekir Dilçer	Emiňhan Caddesi Barbaros Plaza İş Merkezi No 113 Beşiktaş İstanbul	212-381 82 00	212-258 37 78
Şekerbank T.A.Ş.	Dr. Hasan Basri Gökhan	Halit Haydar Yıldız	Büyükdere Cad. No 171 Metrocity A- Blok Esentepe Mecidiyeköy İstanbul	212-319 70 00	212-319 74 29
Tekstil Bankası A.Ş.	Akgün Tüner	Hatice Çim Güzelaydınlı	Maslak Mah. Dereboyu/2 Cad. No 13 Sarıyer İstanbul	212-335 53 35	212-328 13 28
Türkish Bank A.Ş.	İbrahim Hakan Börteçene	Servet Taze	Vali Konağı Cad. No 1 Nişantaşı Şişli İstanbul	212-373 63 73	212-225 03 53,55
Türk Ekonomi Bankası A.Ş.	Yavuz Canevi	Ümit Leblebici	TEB Kampüs C ve D Blok Saray Mah. Sokullu Cad. No. 7A-7B 34768 Ümraniye İstanbul	216-635 35 35	216-636 36 36
Türkiye Garanti Bankası A.Ş.	Ferit Falk Şahenk	Sait Ergun Özen	Nispetiye Mah. Aytar Cad. No 2 Levent Beşiktaş İstanbul	212-318 18 18	212-318 18 88
Türkiye İş Bankası A.Ş.	H. Erişin Özince	Adnan Bali	İş Kuleleri Levent Beşiktaş İstanbul	212-316 00 00	212-316 09 00-05
Yapı ve Kredi Bankası A.Ş.	Mustafa Vehbi Koç	Hüseyin Faik Açıklan	Yapı Kredi Plaza D Blok Levent İstanbul	212-339 70 00	212-339 60 00
<b>Banks Under the Deposit Insurance Fund</b>					
Birleşik Fon Bankası A.Ş.	Zülfiyikar Şükrü Kanberoğlu	Ömer Kalav	Büyükdere Cad. No 143 Kat 1-2 Esentepe Şişli İstanbul	212-340 10 00	212-347 32 17

Banks	Chairman of the Board	General Manager	Head Office	Phone	Fax
<b>Foreign Banks</b>					
Alternatifbank A.Ş.	Tuncay Özlühan	Meriç Uluşahin	Cumhuriyet Caddesi No. 46 Elmadağ Şişli İstanbul	212-315 65 00	212-233 15 00
Arap Türk Bankası A.Ş.	Osman Arslan	Sadek Khalifa S. Abu Hallala	Valkonağı Cad. No 10 Nişantaşı İstanbul	212-225 05 00 (20 Hat)	212-225 05 26
Bank Mellat	Mohammadreza Saroukhani	Younes Hormazi Sheikh Tabagh	Büyükdere Cad. Binbirççek Sok. No 1 1. Levent İstanbul	212-279 80 15	212-284 62 14
Bank of Tokyo-Mitsubishi UFJ Turkey A.Ş.	Masato Miyachi	Yasuo Asada	Fatih Sultan Mehmet Mah. Poligon Cad. Buyaka 2 Sitesi No: 8B C-Blok, Kat: 20-21 Tepeüstü Ümraniye İstanbul	216-600 30 00	216-290 64 73
Burgan Bank A.Ş.	Mehmet Nazmi Erten	Ali Murat Dinç	Esentepe Mah. Büyükdere Cad. No 209, Tekfen Tower, Şişli İstanbul	212-371 37 37	212-371 42 42
Citibank A.Ş.	Alberto Jose Del Carmen Verme Ferreya	Neslihan Serra Akçaoğlu	Saray Mah. Ömer Falk Atakan Cad. Yılmaz Plaza No 3 Ümraniye İstanbul	216- 524 50 00	216- 524 50 50
Denizbank A.Ş.	Herman Gref	Hakan Ateş	Büyükdere Cad. No 141 Esentepe Şişli İstanbul	212-348 20 00	212-336 30 30
Deutsche Bank A.Ş.	Peter Johannes Maria Tils	Ersin Akyüz	Esentepe Mah. Büyükdere Cad. Tekfen Tower, No 209 K:17-18 Şişli İstanbul	212-317 01 00	212-317 01 05
Finans Bank A.Ş.	Dr.Mehmet Ömer Arif Aras	Temel Güzeloğlu	Esentepe Mah. Büyükdere Cad. Kristal Kule Binası, No 215 Şişli İstanbul	212-318 50 00	212-318 58 50
Habib Bank Limited	Nasir Khan	Ayşe Şebnem Türkay	Abide-i Hürriyet Cad. Geçit Sok. No 6/A Şişli İstanbul	212-246 02 20, 23	212-234 08 07
HSBC Bank A.Ş.	Brian Robertson	James Alasdair Emmett	Esentepe Mah. Büyükdere Cad. No 128 Şişli İstanbul	212-376 40 00	212-336 29 39
ING Bank A.Ş.	John T. Mc Carthy	Pınar Abay	Reşitpaşa Mah. Eski Büyükdere Cad. No 8 Sarıyer İstanbul	212-335 10 00	212-286 61 00
Intesa Sanpaolo S.p.A.	Mehmet Buçukoğlu	Marco Trevisan	Meltem Sokak, No: 10 İş Kuleleri, Kule 2, Kat: 21 Levent Beşiktaş İstanbul	212-385 06 00	212-385 06 49
JPMorgan Chase Bank N.A.	Belma Özmen	Mustafa Bağnaçık	Büyükdere Cad. No 185 Kanyon Ofis Binası Kat 8 Levent İstanbul	212-319 85 00	212-319 86 64
Odea Bank A.Ş.	Samir Hanna	Hüseyin Özkaya	Levent 199, Büyükdere Cad. No 199, Kat 33-39 Şişli İstanbul	212-304 84 44	212-304 84 45
Rabobank A.Ş.	Paul Gijssbert Beiboer	Mehmet Güray Alpçaya	Esentepe Mah. Büyükdere Cad. Bahar Sok. River Plaza No: 13 K: 7 Ofis No:15-16 Şişli İstanbul	212-708 46 00	212-708 46 99
Société Générale (SA)	Stephane Jean Hild	Mehmet Şenol Saran	Nispetiye Cad. Akmerkez E-3 Blok Kat: 10 Etiler İstanbul	212-319 34 00	212-282 18 44, 48
The Royal Bank of Scotland Plc.	Paulus Maria De Kroon	Rauf Özdiğer	Tamburi Ali Efendi Sok. No 13 Etiler Beşiktaş İstanbul	212-359 40 40	212-359 50 50
Turkland Bank A.Ş.	Nehme Sabbagh	A. Dinçer Alpman	19 Mayıs Mah. 19 Mayıs Cad. Şişli Plaza A Blok No 7 Şişli İstanbul	212-368 34 34	212-368 35 35
<b>Development and Investment Banks</b>					
Aktif Yatırım Bankası A.Ş.	Ahmet Çalık	Dr.Serdar Sümer	Büyükdere Cad. No 163 Zincirlikuyu Şişli İstanbul	212-340 80 00	212-340 89 87
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	İsmail Hasan Akçakayaloğlu	Erdem Kadir Çevik	Rüzgarlıbağçe Mah. Kayın Sok. No.3 Kavacık Beykoz İstanbul	216-538 25 25	216-538 42 58
Diler Yatırım Bankası A.Ş.	Ahmet Ertuğrul	Natık Atal	Tersane Cad. No 96 Diler Han Kat 8 Karaköy İstanbul	212-253 66 30	212-253 94 54
GSD Yatırım Bankası A.Ş.	Akgün Türer	Yasef Coşay	Aydınevler Mah. Kaptan Rifat Sok. No 3 Küçükyalı - Maltepe İstanbul	216-587 90 00	216-489 97 74
İller Bankası A.Ş.	Fuat Gedik	Mehmet Turgut Dedeoğlu	Ziraat Mah. 657 Sok. No 14 Dışkapı Ankara	312- 508 70 00	312-508 73 99
İstanbul Takas ve Saklama Bankası A.Ş.	Biröl Aydemir (Acting)	Murat Ulus	Şişli Merkez Mahallesi, Merkez Caddesi, No 6 Şişli İstanbul	212-315 25 25	212-315 25 26
Merrill Lynch Yatırım Bank A.Ş.	Berat Elif Bilgi Zapparoli	Hüseyin Keleşoğlu	Büyükdere Cad. No 185 Kanyon Ofisi Bloğu 11. Kat Levent İstanbul	212- 319 95 00	212- 319 95 11
Nurol Yatırım Bankası A.Ş.	Nurettin Çarmıklı	Özgür Altuntaş	Büyükdere Cad. Nurol Plaza No 257 B Blok, Kat 15 Maslak Şişli İstanbul	212-286 81 00	212-286 81 01
Pasha Yatırım Bankası A.Ş.	Agha-Ali Kamalov	Hikmet Cenk Eynehan	Maslak Mah. A.O.S. 55. Sok. No 2 42 Maslak Ofis 3 Kat 7 Daire 205 Sarıyer İstanbul	212-705 89 00	212-345 07 12
Standard Chartered Yatırım Bankası Türk A.Ş.	W.Richard Holmes	F. Dilek Yardım	Büyükdere Cad. Yapı Kredi Plaza, C Blok, Kat 15 Levent İstanbul	212-339 37 00	212-282 63 01
Türk Eximbank	Cavit Dağdaş (Acting)	Hayrettin Kaplan	Saray Mahallesi Ahmet Tevfik İleri Cad. No 19 Ümraniye İstanbul	216-666 55 00	216-666 55 99
Türkiye Kalkınma Bankası A.Ş.	Ahmet Buçukoğlu	Ahmet Buçukoğlu	Necatibey Caddesi, No 98 Yenışehir Ankara	312-231 84 00	312-231 31 25
Türkiye Sınai Kalkınma Bankası A.Ş.	Adnan Bali	Özcan Türkakin	Meclis Mebusan Cad. No 81 Fındıklı İstanbul	212-334 50 50	212-334 52 34

\* The deposit banks and development and investment banks are included. Information provided as of May 5, 2015. Banks are placed in their groups as of this date.



## Banks Operating in Turkey\*

Banks	SWIFT Code	EFT Code	URL	Main Shareholders	No. of Domestic Branches	No. of Branches Abroad	No. of Exchange Bureaus	No. of Rep. Offices	No. of Partic. Abroad	No. of Employees
<b>The Banking System in Turkey</b>										
<b>Deposit Banks</b>										
<b>State-owned Banks</b>										
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	TCZBTR2A	0010	www.ziraatbank.com.tr	The Treasury	11,142	81	2	9	42	200,886
Türkiye Halk Bankası A.Ş.	TRHBTR2A	0012	www.halkbank.com.tr	Republic of Turkey Prime Ministry Privatization Administration and other shares belonging to the public	11,101	81	2	9	40	195,363
Türkiye Vakıflar Bankası T.A.O.	TVBATR2A	0015	www.vakifbank.com.tr	General Directorate of Foundations, Vakıfbank Employees' Pension Funds and other shares belonging to the public	895	5	-	2	2	17,314
<b>Privately-owned Banks</b>										
Adabank A.Ş.	ADABTRIS	0100	www.adabank.com.tr	Kemal Uzan, C. Cengiz Uzan and others	5,415	40	2	6	24	95,839
Akbank T.A.Ş.	AKBKTRIS	0046	www.akbank.com	H.Ömer Sabancı Holding A.Ş. and other shares belonging to the public	990	1	2	-	2	16,305
Anadolubank A.Ş.	ANDLTRIS	0135	www.anadolubank.com.tr	Habaş Sinai ve Tıbbi Gazılar İst. End. A.Ş., Mehmet Rüşü Başaran and others	108	-	-	-	1	1,761
Fibabanka A.Ş.	FBHLTRIS	0103	www.fibabanka.com.tr	Fiba Holding A.Ş.	67	-	-	-	-	1,222
Şekerbank T.A.Ş.	SEKETR2A	0059	www.sekerbank.com.tr	Şekerbank Employees' Pension Funds, Sovereign Wealth Fund of Samruk Kazyna-Kazakhstan, BTA Securities JSC and other shares belonging to the public	312	-	-	-	3	4,460
Tekstil Bankası A.Ş.	TEKBTRIS	0109	www.teksfilbank.com.tr	GSD Holding A.Ş. and other shares belonging to the public	44	-	-	1	-	852
Türkish Bank A.Ş.	TUBATRIS	0096	www.turkishbank.com.tr	Özyol Holding A.Ş., National Bank Of Kuwait, Mehmet Tanju Özyol and others	18	-	-	-	-	265
Türk Ekonomi Bankası A.Ş.	TEBUTRIS	0032	www.teb.com.tr	TEB Holding A.Ş., BNPP Yatırımlar Holding A.Ş., BNP Paribas Fortis Yatırımlar A.Ş. and other shares belonging to the public	546	5	-	-	1	10,142
Türkiye Garanti Bankası A.Ş.	TGBATRIS	0062	www.garanti.com.tr	Doğuş Holding A.Ş., Banco Bilbao Vizcaya Argentaria S.A. and other shares belonging to the public	994	8	-	3	7	19,036
Türkiye İş Bankası A.Ş.	ISBKTRIS	0064	www.isbank.com.tr	Türkiye İş Bankası Employees' Pension and Mutual Aid Fund, Republican People Party and other shares belonging to the public	1,333	25	-	2	2	24,308
Yapı ve Kredi Bankası A.Ş.	YAPITRISFEX	0067	www.yapikredi.com.tr	Koç Financial Services Inc. and other shares belonging to the public	1,002	1	-	-	8	17,457

Banks	SWIFT Code	EFT Code	URL	Main Shareholders	No. of Domestic Branches	No. of Branches Abroad	No. of Exchange Bureaus	No. of Rep. Offices	No. of Partic. Abroad	No. of Employees
<b>Banks Under the Dep.Ins. Fund</b>										
Birleşik Fon Bankası A.Ş.	BAYDTRIS	0029	www.fonbank.com.tr	Deposit Insurance Fund	1	0	0	0	0	227
<b>Foreign Banks</b>										
Alternatifbank A.Ş.	ALFBTRIS	0124	www.abank.com.tr	Commercial Bank Of Qatar, Anadolu Endüstri Holding A.Ş., Anadolu Motor Üretim ve Pazarlama A.Ş.	73	-	-	-	-	1,231
Arap Türk Bankası A.Ş.	ATUBTRIS	0091	www.atbank.com.tr	Libyan Foreign Bank, T. İş Bankası A.Ş., T.C. Ziraat Bankası A.Ş., Kuwait Invest. Co.	7	-	-	-	-	282
Bank Mellat	BKMTTRIS	0094	www.mellatbank.com	Bank Mellat - Teheran	3	-	-	-	-	48
Bank of Tokyo-Mitsubishi UFJ Turkey A.Ş.	BOTKTRIS	0147	www.tu.bk.mufg.jp	Bank of Tokyo-Mitsubishi UFJ LTD.	1	-	-	-	-	58
Burgan Bank A.Ş.	TEKFTRIS	0125	www.burgan.com.tr	Burgan Bank S.A.K.	58	-	-	-	-	1,046
Citibank A.Ş.	CITITRIX	0092	www.citibank.com.tr	Citigroup Netherlands B.V.	8	-	-	-	-	469
Denizbank A.Ş.	DENITRIS	0134	www.denizbank.com	Sberbank of Russia and other shares belonging to the public	715	1	-	-	3	13,189
Deutsche Bank A.Ş.	BKTRTRIS	0115	www.db.com.tr	Deutsche Bank AG	1	-	-	-	-	115
Finans Bank A.Ş.	FNNBTRIS	0111	www.finansbank.com.tr	National Bank of Greece S.A. and others	657	1	-	-	-	12,830
Habib Bank Limited	HABBTRIS	0097	www.habibbank.com.tr	Habib Bank Limited Karachi - Pakistan	1	-	-	-	-	17
HSBC Bank A.Ş.	HSBCTRIX	0123	www.hsbc.com.tr	HSBC Bank PLC and others	294	4	-	-	-	5,659
ING Bank A.Ş.	INGBTRIS	0099	www.ingbank.com.tr	ING Bank N.V.	314	2	-	-	1	6,156
Intesa Sanpaolo S.p.A.	BCITTRIS	0148	www.intesasanpaolo.com.tr	Intesa Sanpaolo S.p.A Italy	1	-	-	-	-	19
JPMorgan Chase Bank N.A.	CHASTRIS	0098	www.jpmorgan.com/pages/international/atlurkey	JPMorgan Chase Bank Co.	1	-	-	-	-	64
Odeabank A.Ş.	ODEATRIS	0146	www.odeabank.com.tr	Bank Audi S.A.L., Audi Private Bank S.A.L.	48	-	-	-	-	1,388
Rabobank A.Ş.	RABO TRIS	0137	www.rabobank.com.tr	Rabobank International Holding B.V.	1	-	-	-	-	32
Société Générale (SA)	SOGETRIS	0122	www.sgcib.com.tr	Société Générale (SA) - Paris	1	-	-	-	-	126
The Royal Bank of Scotland Plc.	ABNATRIS	0088	www.rbsbank.com.tr	The Royal Bank of Scotland Plc.	1	-	-	-	-	76
Turkland Bank A.Ş.	TBNKTRIS	0108	www.tbank.com.tr	Bankmed Sal. Arap Bank PLC, Arab Bank Switzerland	33	-	-	-	-	641

Banks	SWIFT Code	EFT Code	URL	Main Shareholders	No.of Domestic Branches	No.of Branches Abroad	No.of Exchange Bureaus	No.of Rep. Offices	No.of Partic. Abroad	No.of Employees
<b>Development and Investment Banks</b>										
Aktif Yatırım Bankası A.Ş.	CAYTRIS	0143	www.aktifbank.com.tr	Çalık Holding A.Ş. and others	41	0	0	0	2	5,523
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	BPTRTRIS	0142	www.bankpozitif.com.tr	Tarshish Hapoalim and Investment Ltd., C Factoring	8	-	-	-	-	784
Diler Yatırım Bankası A.Ş.	DYAKTRIS	0138	www.dilerbank.com.tr	Yazıcı Demir Çelik Sanayi ve Turizm Tic. A.Ş., Fatma Tuba Yazıcı and others	1	-	-	-	1	128
GSD Yatırım Bankası A.Ş.	GSDBTRIS	0139	www.gsdbank.com.tr	GSD Holding A.Ş.	1	-	-	-	-	26
İller Bankası A.Ş.	-	0004	www.ilbank.gov.tr	Local and Provincial Administrations	19	-	-	-	-	2,676
İstanbul Takas ve Saklama Bankası A.Ş.	TVSBTRIS	0132	www.takasbank.com.tr	İstanbul Stock Exchange and others	1	-	-	-	-	257
Merrill Lynch Yatırım Bank A.Ş.	MEYYTRISXXX	0129	www.mlyb.com.tr	Bank of America Global Holdings, LP	1	-	-	-	-	43
Nurol Yatırım Bankası A.Ş.	NUROTRIS	0141	www.nurolbank.com.tr	Nurol Holding A.Ş., Nurol İnşaat ve Tic. A.Ş. and others	1	-	-	-	-	39
Pasha Yatırım Bankası A.Ş.	TAIBTRIS	0116	www.pashabank.com.tr	Pasha Bank OJSC, Aksoy Holding A.Ş.	1	-	-	-	-	26
Standard Chartered Yatırım Bankası Türk A.Ş.	BSUJTRIS	0121	www.standardchartered.com.tr	Standard Chartered Bank	1	-	-	-	-	31
Türk Eximbank	TIKBTR2A	0016	www.eximbank.gov.tr	The Treasury	2	-	-	-	-	524
Türkiye Kalkınma Bankası A.Ş.	TKBNTR2A	0017	www.kalkinma.com.tr	The Treasury	1	-	-	-	-	635
Türkiye Sınai Kalkınma Bankası A.Ş.	TSKBTRIS	0014	www.tskb.com.tr	Türkiye İş Bankası A.Ş., Türkiye Vakıflar Bankası T.A.O., Camiî Yatırım Holding A.Ş. and other shares belonging to the public	3	-	-	-	-	334

\* The deposit banks and development and investment banks are included. Figures provided as of December 31, 2014.

## ***The Banking System in Turkey***

- ***Deposit Banks***

- **State-owned Banks**
- **Privately-owned Banks**
- **Banks Under the Deposit Insurance Fund**
- **Foreign Banks**

- ***Development and Investment Banks***

# The Banking System in Turkey

## Assets

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>13,207</b>	<b>79,017</b>	<b>92,224</b>	<b>11.4</b>	<b>11,172</b>	<b>78,398</b>	<b>89,570</b>	<b>11.7</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>3,534</b>	<b>1,957</b>	<b>5,491</b>	<b>0.7</b>	<b>5,348</b>	<b>3,063</b>	<b>8,411</b>	<b>1.1</b>
Financial assets held for trading	3,395	1,957	5,353	0.7	5,147	3,063	8,210	1.1
Public sector debt securities	859	64	923	0.1	1,993	216	2,208	0.3
Securities representing a share in capital	32	0	32	0.0	61	0	61	0.0
Derivative financial assets held for trading	2,494	1,716	4,210	0.5	3,057	2,779	5,837	0.8
Other marketable securities	10	177	187	0.0	37	68	104	0.0
Fin.assets clas. as fair value change is refl.to I/S	138	0	138	0.0	201	0	201	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	138	0	138	0.0	201	0	201	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>7,480</b>	<b>13,198</b>	<b>20,677</b>	<b>2.5</b>	<b>6,444</b>	<b>14,568</b>	<b>21,012</b>	<b>2.7</b>
<b>Money Market Securities</b>	<b>8,566</b>	<b>45</b>	<b>8,611</b>	<b>1.1</b>	<b>7,511</b>	<b>194</b>	<b>7,705</b>	<b>1.0</b>
Interbank money market placements	3	0	3	0.0	5	0	5	0.0
Istanbul Stock Exc. money market placements	334	45	379	0.0	843	194	1,037	0.1
Receiv. from reverse repurchase agreements	8,230	0	8,230	1.0	6,663	0	6,663	0.9
<b>Financial Assets Available for Sale (Net)</b>	<b>77,336</b>	<b>19,775</b>	<b>97,111</b>	<b>12.0</b>	<b>75,309</b>	<b>17,021</b>	<b>92,330</b>	<b>12.0</b>
Securities representing a share in capital	176	167	343	0.0	190	121	311	0.0
Public sector debt securities	75,489	16,072	91,562	11.3	73,372	14,306	87,679	11.4
Other marketable securities	1,670	3,536	5,206	0.6	1,747	2,593	4,341	0.6
<b>Loans and Receivables</b>	<b>364,168</b>	<b>155,703</b>	<b>519,870</b>	<b>64.1</b>	<b>337,109</b>	<b>139,573</b>	<b>476,682</b>	<b>62.1</b>
Loans and Receivables	360,681	155,618	516,298	63.6	334,329	139,448	473,777	61.7
Loans granted to the Banks risk group	3,297	2,489	5,786	0.7	3,126	2,493	5,619	0.7
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	357,384	153,129	510,513	62.9	331,204	136,954	468,158	61.0
Loans under follow-up	14,028	253	14,282	1.8	12,539	301	12,841	1.7
Specific provisions (-)	10,541	168	10,710	1.3	9,759	176	9,935	1.3
<b>Factoring Receivables</b>	<b>131</b>	<b>7</b>	<b>138</b>	<b>0.0</b>	<b>146</b>	<b>18</b>	<b>164</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>25,562</b>	<b>10,645</b>	<b>36,206</b>	<b>4.5</b>	<b>34,659</b>	<b>7,419</b>	<b>42,078</b>	<b>5.5</b>
Public sector debt securities	25,528	9,036	34,564	4.3	34,639	7,024	41,663	5.4
Other marketable securities	34	1,609	1,643	0.2	20	395	415	0.1
<b>Investments and Associates (Net)</b>	<b>616</b>	<b>61</b>	<b>677</b>	<b>0.1</b>	<b>608</b>	<b>63</b>	<b>672</b>	<b>0.1</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	616	61	677	0.1	608	63	672	0.1
Financial investments and associates	306	61	367	0.0	269	63	333	0.0
Non-financial investments and associates	310	0	310	0.0	339	0	339	0.0
<b>Subsidiaries (Net)</b>	<b>7,245</b>	<b>3,237</b>	<b>10,481</b>	<b>1.3</b>	<b>6,841</b>	<b>3,323</b>	<b>10,165</b>	<b>1.3</b>
Financial subsidiaries	4,992	3,237	8,228	1.0	5,085	3,323	8,408	1.1
Non-financial subsidiaries	2,253	0	2,253	0.3	1,756	0	1,756	0.2
<b>Joint Ventures (Business Partners) (Net)</b>	<b>90</b>	<b>33</b>	<b>123</b>	<b>0.0</b>	<b>103</b>	<b>38</b>	<b>142</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	90	33	123	0.0	103	38	142	0.0
Financial joint ventures	87	33	120	0.0	101	38	139	0.0
Non-financial joint ventures	2	0	2	0.0	3	0	3	0.0
<b>Recivables From Leasing Transactions</b>	<b>6</b>	<b>15</b>	<b>22</b>	<b>0.0</b>	<b>9</b>	<b>17</b>	<b>26</b>	<b>0.0</b>
Finance lease receivables	6	17	23	0.0	10	19	29	0.0
Operational leasing receivables	1	0	1	0.0	2	0	2	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	1	1	3	0.0	2	2	4	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>1,395</b>	<b>66</b>	<b>1,461</b>	<b>0.2</b>	<b>1,678</b>	<b>66</b>	<b>1,744</b>	<b>0.2</b>
Fair value hedges	875	14	889	0.1	1,174	58	1,231	0.2
Cash flow hedges	521	52	572	0.1	504	8	512	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>6,986</b>	<b>9</b>	<b>6,995</b>	<b>0.9</b>	<b>5,320</b>	<b>8</b>	<b>5,329</b>	<b>0.7</b>
<b>Intangible Assets (Net)</b>	<b>1,662</b>	<b>2</b>	<b>1,664</b>	<b>0.2</b>	<b>1,574</b>	<b>3</b>	<b>1,577</b>	<b>0.2</b>
Goodwill	638	0	638	0.1	697	0	697	0.1
Other	1,024	2	1,026	0.1	877	3	880	0.1
<b>Real Estates for Investment Purpose (Net)</b>	<b>160</b>	<b>0</b>	<b>160</b>	<b>0.0</b>	<b>145</b>	<b>0</b>	<b>145</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>922</b>	<b>1</b>	<b>923</b>	<b>0.1</b>	<b>776</b>	<b>11</b>	<b>787</b>	<b>0.1</b>
Current assets for tax	63	0	63	0.0	54	0	54	0.0
Deferred assets for tax	859	1	860	0.1	722	11	733	0.1
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>730</b>	<b>0</b>	<b>730</b>	<b>0.1</b>	<b>462</b>	<b>0</b>	<b>462</b>	<b>0.1</b>
<b>Other Assets</b>	<b>5,818</b>	<b>2,131</b>	<b>7,948</b>	<b>1.0</b>	<b>6,127</b>	<b>2,508</b>	<b>8,635</b>	<b>1.1</b>
<b>Total Assets</b>	<b>525,612</b>	<b>285,900</b>	<b>811,513</b>	<b>100.0</b>	<b>501,344</b>	<b>266,292</b>	<b>767,635</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>279,796</b>	<b>174,730</b>	<b>454,526</b>	<b>56.0</b>	<b>271,433</b>	<b>171,354</b>	<b>442,787</b>	<b>57.7</b>
Deposits held by the Banks risk group	8,633	7,745	16,378	2.0	7,350	8,064	15,414	2.0
Other	271,163	166,985	438,148	54.0	264,083	163,290	427,373	55.7
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>1,767</b>	<b>1,752</b>	<b>3,519</b>	<b>0.4</b>	<b>2,441</b>	<b>1,831</b>	<b>4,272</b>	<b>0.6</b>
<b>Funds Borrowed</b>	<b>7,283</b>	<b>92,874</b>	<b>100,157</b>	<b>12.3</b>	<b>8,004</b>	<b>84,954</b>	<b>92,958</b>	<b>12.1</b>
<b>Money Market Takings</b>	<b>32,723</b>	<b>25,741</b>	<b>58,464</b>	<b>7.2</b>	<b>31,634</b>	<b>23,562</b>	<b>55,196</b>	<b>7.2</b>
Interbank money market takings	86	0	86	0.0	35	0	35	0.0
Istanbul Stock Exc. money market takings	23	0	23	0.0	43	0	43	0.0
Funds provided under repurchase agreements	32,615	25,741	58,355	7.2	31,557	23,562	55,119	7.2
<b>Marketable Securities Issued (Net)</b>	<b>13,419</b>	<b>25,397</b>	<b>38,816</b>	<b>4.8</b>	<b>13,102</b>	<b>15,689</b>	<b>28,792</b>	<b>3.8</b>
Bills	9,063	3,142	12,205	1.5	9,013	586	9,599	1.3
Asset backed securities	520	0	520	0.1	466	0	466	0.1
Bonds	3,836	22,255	26,091	3.2	3,623	15,104	18,727	2.4
<b>Funds</b>	<b>4,772</b>	<b>154</b>	<b>4,926</b>	<b>0.6</b>	<b>4,256</b>	<b>212</b>	<b>4,468</b>	<b>0.6</b>
Borrower funds	78	154	232	0.0	71	211	282	0.0
Others	4,694	0	4,694	0.6	4,185	1	4,186	0.5
<b>Miscellaneous Payables</b>	<b>14,797</b>	<b>3,607</b>	<b>18,404</b>	<b>2.3</b>	<b>13,965</b>	<b>3,336</b>	<b>17,301</b>	<b>2.3</b>
<b>Other External Resources</b>	<b>6,097</b>	<b>2,738</b>	<b>8,835</b>	<b>1.1</b>	<b>6,294</b>	<b>3,917</b>	<b>10,211</b>	<b>1.3</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>57</b>	<b>8</b>	<b>65</b>	<b>0.0</b>	<b>50</b>	<b>21</b>	<b>71</b>	<b>0.0</b>
Finance leasing payables	73	9	82	0.0	63	23	86	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	16	1	17	0.0	14	2	15	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>416</b>	<b>288</b>	<b>704</b>	<b>0.1</b>	<b>60</b>	<b>270</b>	<b>330</b>	<b>0.0</b>
Fair value hedges	82	166	248	0.0	7	102	109	0.0
Cash flow hedges	333	123	456	0.1	53	168	221	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>13,130</b>	<b>694</b>	<b>13,824</b>	<b>1.7</b>	<b>12,464</b>	<b>685</b>	<b>13,149</b>	<b>1.7</b>
General provisions	7,295	569	7,864	1.0	6,605	537	7,142	0.9
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	1,872	11	1,883	0.2	1,757	3	1,761	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	3,963	114	4,076	0.5	4,101	145	4,246	0.6
<b>Liabilities for Tax</b>	<b>2,256</b>	<b>14</b>	<b>2,270</b>	<b>0.3</b>	<b>1,252</b>	<b>11</b>	<b>1,263</b>	<b>0.2</b>
Current liabilities for tax	2,200	14	2,214	0.3	1,188	11	1,199	0.2
Deferred liabilities for tax	56	0	56	0.0	64	0	64	0.0
<b>Lia. for Pro. &amp; Equ. for Sale p. and from Term.Op.(Net)</b>	<b>1</b>	<b>1</b>	<b>3</b>	<b>0.0</b>	<b>6</b>	<b>7</b>	<b>13</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>560</b>	<b>10,890</b>	<b>11,450</b>	<b>1.4</b>	<b>215</b>	<b>9,821</b>	<b>10,037</b>	<b>1.3</b>
<b>Shareholders' Equity</b>	<b>94,013</b>	<b>1,535</b>	<b>95,548</b>	<b>11.8</b>	<b>86,443</b>	<b>345</b>	<b>86,788</b>	<b>11.3</b>
Paid-in capital	24,917	0	24,917	3.1	25,372	0	25,372	3.3
Supplementary capital	11,167	1,476	12,643	1.6	7,026	288	7,314	1.0
Share premium	1,351	0	1,351	0.2	1,458	0	1,458	0.2
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	3,729	1,569	5,298	0.7	688	438	1,126	0.1
Revaluation changes of property and equip.	1,977	0	1,977	0.2	438	0	438	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv. & ass., subs. & joint vent.	63	0	63	0.0	68	0	68	0.0
Hedging funds (active part)	-167	-92	-259	0.0	118	-149	-31	0.0
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	4,213	0	4,213	0.5	4,255	0	4,255	0.6
Profit reserves	54,702	59	54,761	6.7	50,863	56	50,920	6.6
Legal reserves	5,330	5	5,334	0.7	5,303	5	5,308	0.7
Status reserves	66	0	66	0.0	56	0	56	0.0
Extraordinary reserves	48,600	1	48,601	6.0	44,700	0	44,700	5.8
Other profit reserves	707	53	760	0.1	805	51	856	0.1
Profit or loss	3,228	0	3,228	0.4	3,182	0	3,182	0.4
Prior years income/loss	-7,287	0	-7,287	-0.9	-7,902	0	-7,902	-1.0
Current year income/loss	10,514	0	10,514	1.3	11,084	0	11,084	1.4
<b>Total Liabilities</b>	<b>471,088</b>	<b>340,425</b>	<b>811,513</b>	<b>100.0</b>	<b>451,619</b>	<b>316,016</b>	<b>767,635</b>	<b>100.0</b>

# The Banking System in Turkey

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>63,532</b>	<b>86,938</b>	<b>150,470</b>	<b>59,635</b>	<b>81,598</b>	<b>141,233</b>
Letters of guarantee	59,173	52,047	111,220	55,476	46,120	101,596
Bank acceptances	95	6,182	6,277	95	5,817	5,913
Letters of credit	34	23,213	23,247	18	23,602	23,621
Prefinancing given as guarantee	0	1	1	0	1	1
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	4,230	5,495	9,724	4,046	6,058	10,104
<b>Commitments</b>	<b>152,575</b>	<b>54,320</b>	<b>206,895</b>	<b>180,507</b>	<b>66,302</b>	<b>246,809</b>
Irrevocable commitments	132,022	26,919	158,941	133,056	36,461	169,518
Revocable commitments	20,552	27,401	47,954	47,451	29,841	77,291
<b>Derivative Financial Instruments</b>	<b>163,482</b>	<b>355,290</b>	<b>518,772</b>	<b>162,572</b>	<b>338,198</b>	<b>500,770</b>
Derivative finan. instruments held for hedging	27,520	31,031	58,551	18,461	28,139	46,600
Trading transactions	135,962	324,259	460,220	144,111	310,059	454,170
<b>Custody and Pledged Securities</b>	<b>2,635,454</b>	<b>705,182</b>	<b>3,340,636</b>	<b>2,392,322</b>	<b>637,013</b>	<b>3,029,334</b>
Items held in Custody	935,820	37,245	973,065	903,743	34,344	938,086
Pledged Items	1,206,159	454,267	1,660,426	1,067,411	412,118	1,479,528
Accepted independent guaran. and warran.	493,476	213,669	707,145	421,168	190,551	611,720
<b>Total Off Balance Sheet Commitments</b>	<b>3,015,042</b>	<b>1,201,730</b>	<b>4,216,772</b>	<b>2,795,036</b>	<b>1,123,111</b>	<b>3,918,147</b>

## Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>57,925</b>	<b>50,571</b>
Interest on loans	45,000	38,872
Interest received from reserve deposits	8	1
Interest received from banks	593	371
Interest received from money market transactions	777	392
Interest received from marketable securities portfolio	11,370	10,750
Other interest income	177	185
<b>Interest Expenses</b>	<b>30,038</b>	<b>23,831</b>
Interest on deposits	22,155	18,241
Interest on money market transactions	2,314	1,985
Interest on funds borrowed	3,178	1,854
Interest on securities issued	2,133	1,500
Other interest expenses	258	252
<b>Net Interest Income/Expenses</b>	<b>27,887</b>	<b>26,740</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>7,425</b>	<b>7,102</b>
Fees and commissions received	9,352	8,579
Fees and commissions paid	1,927	1,478
<b>Dividend Income</b>	<b>592</b>	<b>616</b>
<b>Trading Profit/Loss (net)</b>	<b>-1,186</b>	<b>219</b>
Profit/loss on trading account securities	918	1,177
Profit/losses on derivative financial transactions	-4,365	2,537
Foreign exchange profit/loss	2,261	-3,496
<b>Other Operating Income</b>	<b>3,528</b>	<b>3,210</b>
<b>Total Operating Income/Expenses</b>	<b>38,246</b>	<b>37,886</b>
Provision for Loan Losses or other Receivables (-)	6,952	7,223
Specific provisions of banks loans and other receivables*	4,870	4,334
General provision expenses*	1,372	1,936
Other Operating Expenses (-)	17,967	17,263
Personnel Expenses*	7,615	7,474
<b>Net Operating Profit/Loss</b>	<b>13,327</b>	<b>13,401</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>13,327</b>	<b>13,401</b>
Provisions for Taxes on Income from Continuing Operations (±)	-2,846	-2,902
<b>Net Profit/Loss from Continuing Operations</b>	<b>10,481</b>	<b>10,499</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>34</b>	<b>611</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	-26
<b>Net Profit/Loss from Terminated Operations</b>	<b>34</b>	<b>585</b>
<b>Net Profit/Losses</b>	<b>10,514</b>	<b>11,084</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	16.4	15.4
Shareholders' Equity / Total Assets	11.8	11.3
(Shareholders' Equity - Permanent Assets) / Total Assets	8.8	8.5
Net On Balance Sheet Position / Total Shareholders' Equity	-35.0	-35.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-3.1	-1.2
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	64.8	65.3
TC Liabilities / Total Liabilities	58.1	58.8
FC Assets / FC Liabilities	84.0	84.3
TC Deposits / Total Deposits	61.6	61.3
TC Loans / Total Loans and Receivables	70.0	70.7
Total Deposits / Total Assets	56.0	57.7
Funds Borrowed / Total Assets	12.3	12.1
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	17.3	18.8
Total Loans and Receivables / Total Assets	64.1	62.1
Total Loans and Receivables / Total Deposits	114.4	107.7
Loans Under Follow-up (gross) / Total Loans and Receivables	2.7	2.7
Loans Under Follow-up (net) / Total Loans and Receivables	0.7	0.6
Specific Provisions / Loans Under Follow-up	75.0	77.4
Permanent Assets / Total Assets	3.0	2.8
Consumer Loans / Total Loans and Receivables	28.5	31.6
<b>Liquidity</b>		
Liquid Assets / Total Assets	27.6	28.5
Liquid Assets / Short-term Liabilities	52.9	54.1
TC Liquid Assets / Total Assets	13.6	13.8
<b>Profitability</b>		
Net Profit/Losses / Total Assets	1.3	1.4
Net Profit/Losses / Total Shareholders' Equity	11.0	12.8
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.6	1.7
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	2.8	2.9
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	60.2	59.1
Non-interest Income (net) / Total Assets	1.3	1.5
Other Operating Expenses / Total Assets	2.2	2.2
Personnel Expenses / Other Operating Expenses	42.4	43.3
Non-interest Income (net) / Other Operating Expenses	57.7	64.6



## Deposit Banks

### Assets

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>13,135</b>	<b>78,526</b>	<b>91,661</b>	<b>11.8</b>	<b>11,066</b>	<b>77,888</b>	<b>88,954</b>	<b>12.1</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>3,448</b>	<b>1,917</b>	<b>5,365</b>	<b>0.7</b>	<b>5,246</b>	<b>3,009</b>	<b>8,255</b>	<b>1.1</b>
Financial assets held for trading	3,310	1,917	5,227	0.7	5,045	3,009	8,054	1.1
Public sector debt securities	786	61	846	0.1	1,919	185	2,104	0.3
Securities representing a share in capital	32	0	32	0.0	61	0	61	0.0
Derivative financial assets held for trading	2,483	1,680	4,163	0.5	3,030	2,756	5,786	0.8
Other marketable securities	9	177	185	0.0	35	68	103	0.0
Fin.assets clas. as fair value change is refl.to I/S	138	0	138	0.0	201	0	201	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	138	0	138	0.0	201	0	201	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>3,915</b>	<b>11,898</b>	<b>15,814</b>	<b>2.0</b>	<b>3,436</b>	<b>13,236</b>	<b>16,672</b>	<b>2.3</b>
<b>Money Market Securities</b>	<b>8,305</b>	<b>45</b>	<b>8,349</b>	<b>1.1</b>	<b>7,418</b>	<b>194</b>	<b>7,612</b>	<b>1.0</b>
Interbank money market placements	3	0	3	0.0	4	0	4	0.0
Istanbul Stock Exc. money market placements	242	45	286	0.0	843	194	1,037	0.1
Receiv. from reverse repurchase agreements	8,061	0	8,061	1.0	6,571	0	6,571	0.9
<b>Financial Assets Available for Sale (Net)</b>	<b>75,601</b>	<b>19,506</b>	<b>95,107</b>	<b>12.3</b>	<b>73,525</b>	<b>16,825</b>	<b>90,350</b>	<b>12.3</b>
Securities representing a share in capital	140	164	304	0.0	145	120	265	0.0
Public sector debt securities	74,035	15,824	89,859	11.6	71,903	14,134	86,037	11.7
Other marketable securities	1,426	3,518	4,944	0.6	1,477	2,571	4,048	0.6
<b>Loans and Receivables</b>	<b>353,366</b>	<b>139,222</b>	<b>492,588</b>	<b>63.5</b>	<b>326,078</b>	<b>126,108</b>	<b>452,186</b>	<b>61.5</b>
Loans and Receivables	349,954	139,137	489,090	63.1	323,365	125,983	449,348	61.2
Loans granted to the Banks risk group	2,201	2,431	4,632	0.6	1,983	2,364	4,347	0.6
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	347,752	136,706	484,458	62.5	321,382	123,619	445,001	60.6
Loans under follow-up	13,822	252	14,075	1.8	12,349	292	12,641	1.7
Specific provisions (-)	10,410	167	10,577	1.4	9,636	166	9,803	1.3
<b>Factoring Receivables</b>	<b>131</b>	<b>7</b>	<b>138</b>	<b>0.0</b>	<b>144</b>	<b>18</b>	<b>162</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>25,366</b>	<b>10,624</b>	<b>35,990</b>	<b>4.6</b>	<b>34,442</b>	<b>7,398</b>	<b>41,840</b>	<b>5.7</b>
Public sector debt securities	25,340	9,015	34,355	4.4	34,422	7,003	41,425	5.6
Other marketable securities	27	1,609	1,636	0.2	20	395	415	0.1
<b>Investments and Associates (Net)</b>	<b>543</b>	<b>51</b>	<b>594</b>	<b>0.1</b>	<b>532</b>	<b>55</b>	<b>588</b>	<b>0.1</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	543	51	594	0.1	532	55	588	0.1
Financial investments and associates	237	51	288	0.0	199	55	254	0.0
Non-financial investments and associates	306	0	306	0.0	334	0	334	0.0
<b>Subsidiaries (Net)</b>	<b>7,137</b>	<b>3,174</b>	<b>10,311</b>	<b>1.3</b>	<b>6,751</b>	<b>3,210</b>	<b>9,960</b>	<b>1.4</b>
Financial subsidiaries	4,929	3,174	8,103	1.0	5,018	3,210	8,228	1.1
Non-financial subsidiaries	2,208	0	2,208	0.3	1,732	0	1,732	0.2
<b>Joint Ventures (Business Partners) (Net)</b>	<b>90</b>	<b>33</b>	<b>123</b>	<b>0.0</b>	<b>103</b>	<b>38</b>	<b>142</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	90	33	123	0.0	103	38	142	0.0
Financial joint ventures	87	33	120	0.0	101	38	139	0.0
Non-financial joint ventures	2	0	2	0.0	3	0	3	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>1,360</b>	<b>61</b>	<b>1,422</b>	<b>0.2</b>	<b>1,678</b>	<b>60</b>	<b>1,737</b>	<b>0.2</b>
Fair value hedges	840	10	850	0.1	1,174	51	1,225	0.2
Cash flow hedges	521	52	572	0.1	504	8	512	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>6,798</b>	<b>9</b>	<b>6,807</b>	<b>0.9</b>	<b>5,135</b>	<b>8</b>	<b>5,143</b>	<b>0.7</b>
<b>Intangible Assets (Net)</b>	<b>1,629</b>	<b>2</b>	<b>1,631</b>	<b>0.2</b>	<b>1,544</b>	<b>3</b>	<b>1,547</b>	<b>0.2</b>
Goodwill	638	0	638	0.1	697	0	697	0.1
Other	991	2	993	0.1	847	3	850	0.1
<b>Real Estates for Investment Purpose (Net)</b>	<b>63</b>	<b>0</b>	<b>63</b>	<b>0.0</b>	<b>70</b>	<b>0</b>	<b>70</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>876</b>	<b>1</b>	<b>877</b>	<b>0.1</b>	<b>735</b>	<b>11</b>	<b>746</b>	<b>0.1</b>
Current assets for tax	62	0	62	0.0	53	0	53	0.0
Deferred assets for tax	814	1	815	0.1	683	11	694	0.1
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>700</b>	<b>0</b>	<b>700</b>	<b>0.1</b>	<b>448</b>	<b>0</b>	<b>448</b>	<b>0.1</b>
<b>Other Assets</b>	<b>5,662</b>	<b>1,985</b>	<b>7,646</b>	<b>1.0</b>	<b>5,983</b>	<b>2,330</b>	<b>8,313</b>	<b>1.1</b>
<b>Total Assets</b>	<b>508,125</b>	<b>267,061</b>	<b>775,186</b>	<b>100.0</b>	<b>484,335</b>	<b>250,390</b>	<b>734,725</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>279,796</b>	<b>174,730</b>	<b>454,526</b>	<b>58.6</b>	<b>271,433</b>	<b>171,354</b>	<b>442,787</b>	<b>60.3</b>
Deposits held by the Banks risk group	8,633	7,745	16,378	2.1	7,350	8,064	15,414	2.1
Other	271,163	166,985	438,148	56.5	264,083	163,290	427,373	58.2
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>1,762</b>	<b>1,712</b>	<b>3,475</b>	<b>0.4</b>	<b>2,434</b>	<b>1,785</b>	<b>4,219</b>	<b>0.6</b>
<b>Funds Borrowed</b>	<b>6,979</b>	<b>75,196</b>	<b>82,175</b>	<b>10.6</b>	<b>7,622</b>	<b>69,541</b>	<b>77,163</b>	<b>10.5</b>
<b>Money Market Takings</b>	<b>31,674</b>	<b>25,632</b>	<b>57,305</b>	<b>7.4</b>	<b>30,338</b>	<b>23,439</b>	<b>53,777</b>	<b>7.3</b>
Interbank money market takings	86	0	86	0.0	35	0	35	0.0
Istanbul Stock Exc. money market takings	5	0	5	0.0	13	0	13	0.0
Funds provided under repurchase agreements	31,583	25,632	57,214	7.4	30,290	23,439	53,728	7.3
<b>Marketable Securities Issued (Net)</b>	<b>12,112</b>	<b>22,911</b>	<b>35,024</b>	<b>4.5</b>	<b>12,118</b>	<b>14,190</b>	<b>26,308</b>	<b>3.6</b>
Bills	8,413	2,900	11,313	1.5	8,195	463	8,658	1.2
Asset backed securities	520	0	520	0.1	466	0	466	0.1
Bonds	3,179	20,011	23,191	3.0	3,456	13,728	17,184	2.3
<b>Funds</b>	<b>3,101</b>	<b>0</b>	<b>3,101</b>	<b>0.4</b>	<b>2,605</b>	<b>0</b>	<b>2,605</b>	<b>0.4</b>
Borrower funds	8	0	8	0.0	12	0	12	0.0
Others	3,093	0	3,093	0.4	2,594	0	2,594	0.4
<b>Miscellaneous Payables</b>	<b>13,707</b>	<b>3,077</b>	<b>16,783</b>	<b>2.2</b>	<b>12,823</b>	<b>2,937</b>	<b>15,760</b>	<b>2.1</b>
<b>Other External Resources</b>	<b>5,961</b>	<b>2,708</b>	<b>8,669</b>	<b>1.1</b>	<b>6,120</b>	<b>3,843</b>	<b>9,963</b>	<b>1.4</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>57</b>	<b>4</b>	<b>61</b>	<b>0.0</b>	<b>50</b>	<b>16</b>	<b>66</b>	<b>0.0</b>
Finance leasing payables	73	4	77	0.0	63	17	80	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	16	0	16	0.0	14	1	14	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>415</b>	<b>281</b>	<b>696</b>	<b>0.1</b>	<b>60</b>	<b>252</b>	<b>312</b>	<b>0.0</b>
Fair value hedges	82	158	240	0.0	7	84	91	0.0
Cash flow hedges	333	123	456	0.1	53	168	221	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>12,712</b>	<b>685</b>	<b>13,397</b>	<b>1.7</b>	<b>12,064</b>	<b>684</b>	<b>12,748</b>	<b>1.7</b>
General provisions	7,110	569	7,679	1.0	6,417	537	6,954	0.9
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	1,787	3	1,790	0.2	1,668	3	1,671	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	3,815	114	3,928	0.5	3,979	144	4,124	0.6
<b>Liabilities for Tax</b>	<b>2,184</b>	<b>14</b>	<b>2,198</b>	<b>0.3</b>	<b>1,184</b>	<b>11</b>	<b>1,195</b>	<b>0.2</b>
Current liabilities for tax	2,129	14	2,143	0.3	1,125	11	1,136	0.2
Deferred liabilities for tax	55	0	55	0.0	60	0	60	0.0
<b>Lia. for Pro. &amp; Equ. for Sale p. and from Term.Op.(Net)</b>	<b>1</b>	<b>1</b>	<b>3</b>	<b>0.0</b>	<b>6</b>	<b>7</b>	<b>13</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>560</b>	<b>10,782</b>	<b>11,341</b>	<b>1.5</b>	<b>215</b>	<b>9,697</b>	<b>9,912</b>	<b>1.3</b>
<b>Shareholders' Equity</b>	<b>84,919</b>	<b>1,512</b>	<b>86,431</b>	<b>11.1</b>	<b>77,560</b>	<b>338</b>	<b>77,898</b>	<b>10.6</b>
Paid-in capital	18,289	0	18,289	2.4	18,815	0	18,815	2.6
Supplementary capital	10,354	1,454	11,808	1.5	6,196	282	6,478	0.9
Share premium	1,327	0	1,327	0.2	1,448	0	1,448	0.2
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	3,688	1,546	5,234	0.7	685	432	1,117	0.2
Revaluation changes of property and equip.	1,969	0	1,969	0.3	430	0	430	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv. & ass., subs. & joint vent.	63	0	63	0.0	68	0	68	0.0
Hedging funds (active part)	-167	-92	-259	0.0	118	-149	-31	0.0
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	3,473	0	3,473	0.4	3,446	0	3,446	0.5
Profit reserves	53,707	59	53,766	6.9	49,893	56	49,950	6.8
Legal reserves	4,916	5	4,921	0.6	4,878	5	4,884	0.7
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	48,097	1	48,097	6.2	44,225	0	44,225	6.0
Other profit reserves	695	53	748	0.1	790	51	841	0.1
Profit or loss	2,569	0	2,569	0.3	2,655	0	2,655	0.4
Prior years income/loss	-7,284	0	-7,284	-0.9	-7,894	0	-7,894	-1.1
Current year income/loss	9,853	0	9,853	1.3	10,549	0	10,549	1.4
<b>Total Liabilities</b>	<b>455,940</b>	<b>319,246</b>	<b>775,186</b>	<b>100.0</b>	<b>436,632</b>	<b>298,093</b>	<b>734,725</b>	<b>100.0</b>

## Deposit Banks

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>59,694</b>	<b>85,301</b>	<b>144,995</b>	<b>55,615</b>	<b>79,949</b>	<b>135,564</b>
Letters of guarantee	58,102	51,443	109,545	54,197	45,391	99,588
Bank acceptances	94	6,180	6,273	95	5,814	5,909
Letters of credit	34	22,919	22,953	18	23,281	23,299
Prefinancing given as guarantee	0	1	1	0	1	1
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	1,464	4,758	6,222	1,304	5,464	6,768
<b>Commitments</b>	<b>146,301</b>	<b>49,833</b>	<b>196,133</b>	<b>172,763</b>	<b>62,638</b>	<b>235,401</b>
Irrevocable commitments	129,041	26,108	155,149	129,849	35,430	165,279
Revocable commitments	17,260	23,725	40,985	42,914	27,208	70,122
<b>Derivative Financial Instruments</b>	<b>161,344</b>	<b>347,080</b>	<b>508,424</b>	<b>161,154</b>	<b>332,310</b>	<b>493,464</b>
Derivative finan. instruments held for hedging	26,572	27,849	54,422	18,461	25,934	44,394
Trading transactions	134,772	319,231	454,002	142,693	306,377	449,070
<b>Custody and Pledged Securities</b>	<b>1,978,509</b>	<b>643,667</b>	<b>2,622,176</b>	<b>1,888,692</b>	<b>578,925</b>	<b>2,467,617</b>
Items held in Custody	299,251	36,472	335,723	420,397	33,656	454,053
Pledged Items	1,190,976	419,142	1,610,118	1,052,821	377,447	1,430,268
Accepted independent guaran. and warran.	488,281	188,053	676,335	415,474	167,822	583,297
<b>Total Off Balance Sheet Commitments</b>	<b>2,345,847</b>	<b>1,125,881</b>	<b>3,471,728</b>	<b>2,278,223</b>	<b>1,053,823</b>	<b>3,332,046</b>

### Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>56,276</b>	<b>49,178</b>
Interest on loans	43,722	37,813
Interest received from reserve deposits	7	1
Interest received from banks	444	251
Interest received from money market transactions	755	371
Interest received from marketable securities portfolio	11,178	10,562
Other interest income	171	181
<b>Interest Expenses</b>	<b>29,558</b>	<b>23,452</b>
Interest on deposits	22,155	18,241
Interest on money market transactions	2,125	1,845
Interest on funds borrowed	3,097	1,789
Interest on securities issued	1,935	1,336
Other interest expenses	245	242
<b>Net Interest Income/Expenses</b>	<b>26,718</b>	<b>25,726</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>7,343</b>	<b>7,017</b>
Fees and commissions received	9,253	8,478
Fees and commissions paid	1,910	1,461
<b>Dividend Income</b>	<b>576</b>	<b>598</b>
<b>Trading Profit/Loss (net)</b>	<b>-1,123</b>	<b>258</b>
Profit/loss on trading account securities	911	1,175
Profit/losses on derivative financial transactions	-4,338	2,487
Foreign exchange profit/loss	2,304	-3,403
<b>Other Operating Income</b>	<b>3,257</b>	<b>3,034</b>
<b>Total Operating Income/Expenses</b>	<b>36,772</b>	<b>36,633</b>
Provision for Loan Losses or other Receivables (-)	6,798	7,077
Specific provisions of banks loans and other receivables*	4,837	4,295
General provision expenses*	1,347	1,898
Other Operating Expenses (-)	17,447	16,814
Personnel Expenses*	7,339	7,217
<b>Net Operating Profit/Loss</b>	<b>12,527</b>	<b>12,742</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>12,527</b>	<b>12,742</b>
Provisions for Taxes on Income from Continuing Operations (±)	-2,708	-2,779
<b>Net Profit/Loss from Continuing Operations</b>	<b>9,819</b>	<b>9,963</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>34</b>	<b>611</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	-26
<b>Net Profit/Loss from Terminated Operations</b>	<b>34</b>	<b>585</b>
<b>Net Profit/Losses</b>	<b>9,853</b>	<b>10,549</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	15.7	14.6
Shareholders' Equity / Total Assets	11.1	10.6
(Shareholders' Equity - Permanent Assets) / Total Assets	8.1	7.8
Net On Balance Sheet Position / Total Shareholders' Equity	-37.5	-38.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-3.5	-1.3
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	65.5	65.9
TC Liabilities / Total Liabilities	58.8	59.4
FC Assets / FC Liabilities	83.7	84.0
TC Deposits / Total Deposits	61.6	61.3
TC Loans / Total Loans and Receivables	71.7	72.1
Total Deposits / Total Assets	58.6	60.3
Funds Borrowed / Total Assets	10.6	10.5
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	17.8	19.4
Total Loans and Receivables / Total Assets	63.5	61.5
Total Loans and Receivables / Total Deposits	108.4	102.1
Loans Under Follow-up (gross) / Total Loans and Receivables	2.9	2.8
Loans Under Follow-up (net) / Total Loans and Receivables	0.7	0.6
Specific Provisions / Loans Under Follow-up	75.1	77.5
Permanent Assets / Total Assets	3.1	2.8
Consumer Loans / Total Loans and Receivables	30.0	33.1
<b>Liquidity</b>		
Liquid Assets / Total Assets	27.9	28.8
Liquid Assets / Short-term Liabilities	51.8	53.2
TC Liquid Assets / Total Assets	13.5	13.7
<b>Profitability</b>		
Net Profit/Losses / Total Assets	1.3	1.4
Net Profit/Losses / Total Shareholders' Equity	11.4	13.5
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.6	1.7
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	2.8	2.9
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	59.5	58.5
Non-interest Income (net) / Total Assets	1.3	1.5
Other Operating Expenses / Total Assets	2.3	2.3
Personnel Expenses / Other Operating Expenses	42.1	42.9
Non-interest Income (net) / Other Operating Expenses	57.6	64.9

## State-owned Banks

### Assets

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>4,753</b>	<b>26,323</b>	<b>31,076</b>	<b>12.9</b>	<b>3,881</b>	<b>26,886</b>	<b>30,767</b>	<b>13.6</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>283</b>	<b>81</b>	<b>364</b>	<b>0.2</b>	<b>316</b>	<b>179</b>	<b>494</b>	<b>0.2</b>
Financial assets held for trading	283	81	364	0.2	316	179	494	0.2
Public sector debt securities	20	7	27	0.0	9	8	17	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	261	74	335	0.1	305	171	476	0.2
Other marketable securities	2	0	2	0.0	2	0	2	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>254</b>	<b>2,344</b>	<b>2,598</b>	<b>1.1</b>	<b>311</b>	<b>2,953</b>	<b>3,264</b>	<b>1.4</b>
<b>Money Market Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>27,816</b>	<b>6,341</b>	<b>34,157</b>	<b>14.2</b>	<b>28,275</b>	<b>5,762</b>	<b>34,037</b>	<b>15.0</b>
Securities representing a share in capital	84	136	220	0.1	90	115	205	0.1
Public sector debt securities	27,725	6,147	33,872	14.0	28,179	5,585	33,765	14.9
Other marketable securities	6	58	65	0.0	5	62	67	0.0
<b>Loans and Receivables</b>	<b>112,329</b>	<b>37,340</b>	<b>149,669</b>	<b>62.1</b>	<b>101,183</b>	<b>31,491</b>	<b>132,674</b>	<b>58.5</b>
Loans and Receivables	111,336	37,340	148,676	61.6	100,486	31,491	131,977	58.2
Loans granted to the Banks risk group	146	501	646	0.3	115	478	593	0.3
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	111,191	36,839	148,030	61.4	100,371	31,013	131,384	58.0
Loans under follow-up	4,463	3	4,466	1.9	3,837	10	3,846	1.7
Specific provisions (-)	3,470	3	3,473	1.4	3,139	10	3,149	1.4
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>12,009</b>	<b>2,877</b>	<b>14,886</b>	<b>6.2</b>	<b>15,807</b>	<b>2,930</b>	<b>18,738</b>	<b>8.3</b>
Public sector debt securities	12,005	2,837	14,842	6.2	15,803	2,910	18,713	8.3
Other marketable securities	5	40	45	0.0	4	20	25	0.0
<b>Investments and Associates (Net)</b>	<b>180</b>	<b>32</b>	<b>212</b>	<b>0.1</b>	<b>154</b>	<b>35</b>	<b>189</b>	<b>0.1</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	180	32	212	0.1	154	35	189	0.1
Financial investments and associates	170	32	202	0.1	143	35	178	0.1
Non-financial investments and associates	10	0	10	0.0	11	0	11	0.0
<b>Subsidiaries (Net)</b>	<b>1,729</b>	<b>621</b>	<b>2,350</b>	<b>1.0</b>	<b>1,721</b>	<b>556</b>	<b>2,277</b>	<b>1.0</b>
Financial subsidiaries	1,606	621	2,226	0.9	1,609	556	2,165	1.0
Non-financial subsidiaries	124	0	124	0.1	112	0	112	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>33</b>	<b>33</b>	<b>0.0</b>	<b>0</b>	<b>38</b>	<b>38</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	33	33	0.0	0	38	38	0.0
Financial joint ventures	0	33	33	0.0	0	38	38	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>2,822</b>	<b>3</b>	<b>2,825</b>	<b>1.2</b>	<b>1,564</b>	<b>4</b>	<b>1,568</b>	<b>0.7</b>
<b>Intangible Assets (Net)</b>	<b>164</b>	<b>1</b>	<b>165</b>	<b>0.1</b>	<b>133</b>	<b>2</b>	<b>136</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	164	1	165	0.1	133	2	136	0.1
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>229</b>	<b>0</b>	<b>229</b>	<b>0.1</b>	<b>181</b>	<b>0</b>	<b>181</b>	<b>0.1</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	228	0	228	0.1	181	0	181	0.1
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>397</b>	<b>0</b>	<b>397</b>	<b>0.2</b>	<b>51</b>	<b>0</b>	<b>51</b>	<b>0.0</b>
<b>Other Assets</b>	<b>1,668</b>	<b>568</b>	<b>2,236</b>	<b>0.9</b>	<b>1,560</b>	<b>729</b>	<b>2,289</b>	<b>1.0</b>
<b>Total Assets</b>	<b>164,634</b>	<b>76,563</b>	<b>241,197</b>	<b>100.0</b>	<b>155,137</b>	<b>71,566</b>	<b>226,704</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>104,595</b>	<b>45,270</b>	<b>149,865</b>	<b>62.1</b>	<b>105,729</b>	<b>46,367</b>	<b>152,095</b>	<b>67.1</b>
Deposits held by the Banks risk group	978	287	1,265	0.5	1,302	225	1,527	0.7
Other	103,617	44,983	148,600	61.6	104,426	46,142	150,568	66.4
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>31</b>	<b>322</b>	<b>353</b>	<b>0.1</b>	<b>61</b>	<b>79</b>	<b>140</b>	<b>0.1</b>
<b>Funds Borrowed</b>	<b>1,280</b>	<b>16,841</b>	<b>18,121</b>	<b>7.5</b>	<b>959</b>	<b>14,803</b>	<b>15,762</b>	<b>7.0</b>
<b>Money Market Takings</b>	<b>14,735</b>	<b>9,581</b>	<b>24,315</b>	<b>10.1</b>	<b>9,996</b>	<b>8,695</b>	<b>18,691</b>	<b>8.2</b>
Interbank money market takings	86	0	86	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	14,649	9,581	24,229	10.0	9,996	8,695	18,691	8.2
<b>Marketable Securities Issued (Net)</b>	<b>2,578</b>	<b>6,382</b>	<b>8,960</b>	<b>3.7</b>	<b>2,787</b>	<b>3,637</b>	<b>6,424</b>	<b>2.8</b>
Bills	2,578	337	2,915	1.2	2,678	0	2,678	1.2
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	6,045	6,045	2.5	109	3,637	3,746	1.7
<b>Funds</b>	<b>3,101</b>	<b>0</b>	<b>3,101</b>	<b>1.3</b>	<b>2,604</b>	<b>0</b>	<b>2,604</b>	<b>1.1</b>
Borrower funds	8	0	8	0.0	12	0	12	0.0
Others	3,093	0	3,093	1.3	2,593	0	2,593	1.1
<b>Miscellaneous Payables</b>	<b>2,632</b>	<b>347</b>	<b>2,979</b>	<b>1.2</b>	<b>2,397</b>	<b>266</b>	<b>2,663</b>	<b>1.2</b>
<b>Other External Resources</b>	<b>1,449</b>	<b>635</b>	<b>2,083</b>	<b>0.9</b>	<b>1,312</b>	<b>829</b>	<b>2,141</b>	<b>0.9</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Finance leasing payables	0	1	1	0.0	1	0	1	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>3,978</b>	<b>23</b>	<b>4,002</b>	<b>1.7</b>	<b>3,662</b>	<b>33</b>	<b>3,695</b>	<b>1.6</b>
General provisions	2,220	8	2,228	0.9	2,007	9	2,016	0.9
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	870	0	870	0.4	826	0	826	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	889	15	904	0.4	828	24	853	0.4
<b>Liabilities for Tax</b>	<b>778</b>	<b>1</b>	<b>778</b>	<b>0.3</b>	<b>374</b>	<b>1</b>	<b>375</b>	<b>0.2</b>
Current liabilities for tax	778	1	778	0.3	371	1	371	0.2
Deferred liabilities for tax	0	0	0	0.0	4	0	4	0.0
<b>Lia. for Pro. &amp; Equ. for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>919</b>	<b>919</b>	<b>0.4</b>	<b>0</b>	<b>927</b>	<b>927</b>	<b>0.4</b>
<b>Shareholders' Equity</b>	<b>25,070</b>	<b>650</b>	<b>25,720</b>	<b>10.7</b>	<b>21,069</b>	<b>114</b>	<b>21,183</b>	<b>9.3</b>
Paid-in capital	2,686	0	2,686	1.1	2,934	0	2,934	1.3
Supplementary capital	4,029	650	4,679	1.9	1,512	114	1,626	0.7
Share premium	311	0	311	0.1	340	0	340	0.1
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	1,368	650	2,017	0.8	287	114	400	0.2
Revaluation changes of property and equip.	1,581	0	1,581	0.7	21	0	21	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv. & ass., subs. & joint vent.	41	0	41	0.0	45	0	45	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	727	0	727	0.3	820	0	820	0.4
Profit reserves	14,845	0	14,845	6.2	12,950	0	12,950	5.7
Legal reserves	2,130	0	2,130	0.9	2,086	0	2,086	0.9
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	12,203	0	12,203	5.1	10,277	0	10,277	4.5
Other profit reserves	512	0	512	0.2	587	0	587	0.3
Profit or loss	3,511	0	3,511	1.5	3,674	0	3,674	1.6
Prior years income/loss	69	0	69	0.0	75	0	75	0.0
Current year income/loss	3,442	0	3,442	1.4	3,599	0	3,599	1.6
<b>Total Liabilities</b>	<b>160,227</b>	<b>80,970</b>	<b>241,197</b>	<b>100.0</b>	<b>150,951</b>	<b>75,752</b>	<b>226,704</b>	<b>100.0</b>



## State-owned Banks

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>19,694</b>	<b>24,334</b>	<b>44,029</b>	<b>17,807</b>	<b>20,024</b>	<b>37,831</b>
Letters of guarantee	19,365	14,250	33,615	17,486	11,511	28,997
Bank acceptances	70	3,634	3,704	80	2,467	2,547
Letters of credit	33	6,285	6,318	14	5,822	5,836
Prefinancing given as guarantee	0	1	1	0	1	1
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	226	164	390	227	223	450
<b>Commitments</b>	<b>36,947</b>	<b>24,361</b>	<b>61,308</b>	<b>45,907</b>	<b>28,167</b>	<b>74,075</b>
Irrevocable commitments	21,921	4,049	25,970	21,231	4,600	25,832
Revocable commitments	15,025	20,313	35,338	24,676	23,567	48,243
<b>Derivative Financial Instruments</b>	<b>5,051</b>	<b>42,923</b>	<b>47,974</b>	<b>6,193</b>	<b>26,674</b>	<b>32,867</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	5,051	42,923	47,974	6,193	26,674	32,867
<b>Custody and Pledged Securities</b>	<b>672,553</b>	<b>195,245</b>	<b>867,798</b>	<b>694,884</b>	<b>155,052</b>	<b>849,936</b>
Items held in Custody	129,826	9,979	139,804	250,498	8,738	259,237
Pledged Items	341,513	83,013	424,526	297,272	64,475	361,748
Accepted independent guaran. and warran.	201,214	102,254	303,467	147,113	81,839	228,951
<b>Total Off Balance Sheet Commitments</b>	<b>734,245</b>	<b>286,865</b>	<b>1,021,109</b>	<b>764,790</b>	<b>229,918</b>	<b>994,708</b>

### Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>17,616</b>	<b>15,394</b>
Interest on loans	13,263	11,363
Interest received from reserve deposits	3	1
Interest received from banks	34	24
Interest received from money market transactions	0	1
Interest received from marketable securities portfolio	4,306	3,970
Other interest income	9	35
<b>Interest Expenses</b>	<b>9,721</b>	<b>7,246</b>
Interest on deposits	7,630	6,085
Interest on money market transactions	295	235
Interest on funds borrowed	1,273	534
Interest on securities issued	398	284
Other interest expenses	125	109
<b>Net Interest Income/Expenses</b>	<b>7,895</b>	<b>8,147</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>1,207</b>	<b>1,209</b>
Fees and commissions received	1,675	1,575
Fees and commissions paid	467	366
<b>Dividend Income</b>	<b>177</b>	<b>222</b>
<b>Trading Profit/Loss (net)</b>	<b>90</b>	<b>131</b>
Profit/loss on trading account securities	234	265
Profit/losses on derivative financial transactions	-1,327	453
Foreign exchange profit/loss	1,183	-588
<b>Other Operating Income</b>	<b>1,198</b>	<b>1,185</b>
<b>Total Operating Income/Expenses</b>	<b>10,567</b>	<b>10,893</b>
Provision for Loan Losses or other Receivables (-)	1,838	2,128
Specific provisions of banks loans and other receivables*	1,187	1,112
General provision expenses*	383	619
Other Operating Expenses (-)	4,380	4,199
Personnel Expenses*	1,848	1,858
<b>Net Operating Profit/Loss</b>	<b>4,349</b>	<b>4,565</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>4,349</b>	<b>4,565</b>
Provisions for Taxes on Income from Continuing Operations (±)	-907	-967
<b>Net Profit/Loss from Continuing Operations</b>	<b>3,442</b>	<b>3,599</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>3,442</b>	<b>3,599</b>

\* Used from information and disclosures related to income statement.

## Ratios

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	15.6	13.5
Shareholders' Equity / Total Assets	10.7	9.3
(Shareholders' Equity - Permanent Assets) / Total Assets	7.8	7.2
Net On Balance Sheet Position / Total Shareholders' Equity	-7.0	-12.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.8	-1.4
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	68.3	68.4
TC Liabilities / Total Liabilities	66.4	66.6
FC Assets / FC Liabilities	94.6	94.5
TC Deposits / Total Deposits	69.8	69.5
TC Loans / Total Loans and Receivables	75.1	76.3
Total Deposits / Total Assets	62.1	67.1
Funds Borrowed / Total Assets	7.5	7.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	20.5	23.5
Total Loans and Receivables / Total Assets	62.1	58.5
Total Loans and Receivables / Total Deposits	99.9	87.2
Loans Under Follow-up (gross) / Total Loans and Receivables	3.0	2.9
Loans Under Follow-up (net) / Total Loans and Receivables	0.7	0.5
Specific Provisions / Loans Under Follow-up	77.8	81.9
Permanent Assets / Total Assets	2.9	2.2
Consumer Loans / Total Loans and Receivables	28.7	32.1
<b>Liquidity</b>		
Liquid Assets / Total Assets	28.3	30.2
Liquid Assets / Short-term Liabilities	48.8	51.8
TC Liquid Assets / Total Assets	13.7	14.5
<b>Profitability</b>		
Net Profit/Losses / Total Assets	1.4	1.6
Net Profit/Losses / Total Shareholders' Equity	13.4	17.0
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.8	2.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	2.8	3.1
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	63.5	64.6
Non-interest Income (net) / Total Assets	1.1	1.2
Other Operating Expenses / Total Assets	1.8	1.9
Personnel Expenses / Other Operating Expenses	42.2	44.3
Non-interest Income (net) / Other Operating Expenses	61.0	65.4



## Privately-owned Banks

### Assets

(USD Million)

	Dec. 2014			% Distr.	Dec. 2013			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>6,207</b>	<b>39,617</b>	<b>45,824</b>	<b>11.2</b>	<b>5,473</b>	<b>38,604</b>	<b>44,077</b>	<b>11.3</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>1,703</b>	<b>1,230</b>	<b>2,933</b>	<b>0.7</b>	<b>2,936</b>	<b>1,396</b>	<b>4,332</b>	<b>1.1</b>
Financial assets held for trading	1,607	1,230	2,837	0.7	2,822	1,396	4,217	1.1
Public sector debt securities	229	28	258	0.1	810	169	978	0.3
Securities representing a share in capital	32	0	32	0.0	46	0	46	0.0
Derivative financial assets held for trading	1,345	1,067	2,412	0.6	1,964	1,199	3,163	0.8
Other marketable securities	0	135	136	0.0	3	28	31	0.0
Fin.assets clas. as fair value change is refl.to I/S	96	0	96	0.0	114	0	114	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	96	0	96	0.0	114	0	114	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>1,331</b>	<b>6,735</b>	<b>8,065</b>	<b>2.0</b>	<b>1,471</b>	<b>8,131</b>	<b>9,602</b>	<b>2.5</b>
<b>Money Market Securities</b>	<b>1,383</b>	<b>45</b>	<b>1,427</b>	<b>0.3</b>	<b>1,434</b>	<b>134</b>	<b>1,569</b>	<b>0.4</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	107	45	151	0.0	799	134	933	0.2
Receiv. from reverse repurchase agreements	1,276	0	1,276	0.3	636	0	636	0.2
<b>Financial Assets Available for Sale (Net)</b>	<b>40,249</b>	<b>12,193</b>	<b>52,442</b>	<b>12.8</b>	<b>37,250</b>	<b>10,487</b>	<b>47,737</b>	<b>12.2</b>
Securities representing a share in capital	46	28	74	0.0	45	4	49	0.0
Public sector debt securities	38,801	8,765	47,566	11.6	35,751	8,000	43,751	11.2
Other marketable securities	1,401	3,400	4,801	1.2	1,454	2,483	3,936	1.0
<b>Loans and Receivables</b>	<b>180,148</b>	<b>83,749</b>	<b>263,897</b>	<b>64.6</b>	<b>167,073</b>	<b>79,773</b>	<b>246,846</b>	<b>63.3</b>
Loans and Receivables	178,729	83,665	262,394	64.3	165,838	79,648	245,486	62.9
Loans granted to the Banks risk group	2,002	1,848	3,850	0.9	1,640	1,826	3,466	0.9
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	176,727	81,817	258,544	63.3	164,199	77,821	242,020	62.0
Loans under follow-up	6,132	246	6,378	1.6	5,338	272	5,610	1.4
Specific provisions (-)	4,713	161	4,875	1.2	4,103	147	4,250	1.1
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>10,313</b>	<b>7,151</b>	<b>17,464</b>	<b>4.3</b>	<b>15,489</b>	<b>4,103</b>	<b>19,592</b>	<b>5.0</b>
Public sector debt securities	10,291	5,846	16,137	4.0	15,481	3,910	19,392	5.0
Other marketable securities	22	1,305	1,327	0.3	7	193	200	0.1
<b>Investments and Associates (Net)</b>	<b>358</b>	<b>19</b>	<b>376</b>	<b>0.1</b>	<b>372</b>	<b>20</b>	<b>393</b>	<b>0.1</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	358	19	376	0.1	372	20	393	0.1
Financial investments and associates	68	19	86	0.0	56	20	76	0.0
Non-financial investments and associates	290	0	290	0.1	317	0	317	0.1
<b>Subsidiaries (Net)</b>	<b>4,788</b>	<b>2,080</b>	<b>6,868</b>	<b>1.7</b>	<b>4,414</b>	<b>2,139</b>	<b>6,553</b>	<b>1.7</b>
Financial subsidiaries	2,714	2,080	4,794	1.2	2,804	2,139	4,943	1.3
Non-financial subsidiaries	2,074	0	2,074	0.5	1,609	0	1,609	0.4
<b>Joint Ventures (Business Partners) (Net)</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.0</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	8	0	8	0.0	9	0	9	0.0
Financial joint ventures	8	0	8	0.0	9	0	9	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Recivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>278</b>	<b>52</b>	<b>330</b>	<b>0.1</b>	<b>592</b>	<b>30</b>	<b>622</b>	<b>0.2</b>
Fair value hedges	213	0	213	0.1	475	22	498	0.1
Cash flow hedges	66	52	117	0.0	117	7	124	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>2,827</b>	<b>6</b>	<b>2,833</b>	<b>0.7</b>	<b>2,787</b>	<b>4</b>	<b>2,791</b>	<b>0.7</b>
<b>Intangible Assets (Net)</b>	<b>1,145</b>	<b>0</b>	<b>1,145</b>	<b>0.3</b>	<b>1,090</b>	<b>0</b>	<b>1,090</b>	<b>0.3</b>
Goodwill	602	0	602	0.1	657	0	657	0.2
Other	543	0	543	0.1	433	0	433	0.1
<b>Real Estates for Investment Purpose (Net)</b>	<b>63</b>	<b>0</b>	<b>63</b>	<b>0.0</b>	<b>70</b>	<b>0</b>	<b>70</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>477</b>	<b>1</b>	<b>478</b>	<b>0.1</b>	<b>375</b>	<b>11</b>	<b>386</b>	<b>0.1</b>
Current assets for tax	3	0	3	0.0	5	0	5	0.0
Deferred assets for tax	474	1	475	0.1	370	11	381	0.1
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>271</b>	<b>0</b>	<b>271</b>	<b>0.1</b>	<b>217</b>	<b>0</b>	<b>217</b>	<b>0.1</b>
<b>Other Assets</b>	<b>2,867</b>	<b>1,040</b>	<b>3,907</b>	<b>1.0</b>	<b>3,337</b>	<b>995</b>	<b>4,332</b>	<b>1.1</b>
<b>Total Assets</b>	<b>254,415</b>	<b>153,917</b>	<b>408,332</b>	<b>100.0</b>	<b>244,390</b>	<b>145,828</b>	<b>390,218</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>132,696</b>	<b>99,591</b>	<b>232,287</b>	<b>56.9</b>	<b>125,349</b>	<b>99,321</b>	<b>224,671</b>	<b>57.6</b>
Deposits held by the Banks risk group	6,596	5,371	11,967	2.9	5,266	6,117	11,383	2.9
Other	126,100	94,220	220,320	54.0	120,084	93,204	213,288	54.7
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>1,115</b>	<b>810</b>	<b>1,925</b>	<b>0.5</b>	<b>1,589</b>	<b>747</b>	<b>2,336</b>	<b>0.6</b>
<b>Funds Borrowed</b>	<b>3,616</b>	<b>41,168</b>	<b>44,784</b>	<b>11.0</b>	<b>4,218</b>	<b>37,701</b>	<b>41,918</b>	<b>10.7</b>
<b>Money Market Takings</b>	<b>13,454</b>	<b>15,401</b>	<b>28,855</b>	<b>7.1</b>	<b>16,032</b>	<b>14,199</b>	<b>30,231</b>	<b>7.7</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	11	0	11	0.0
Funds provided under repurchase agreements	13,454	15,401	28,855	7.1	16,021	14,199	30,220	7.7
<b>Marketable Securities Issued (Net)</b>	<b>7,599</b>	<b>14,922</b>	<b>22,520</b>	<b>5.5</b>	<b>7,359</b>	<b>9,711</b>	<b>17,071</b>	<b>4.4</b>
Bills	4,333	2,199	6,532	1.6	3,995	463	4,457	1.1
Asset backed securities	276	0	276	0.1	199	0	199	0.1
Bonds	2,989	12,723	15,712	3.8	3,165	9,249	12,414	3.2
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	1	0	1	0.0
<b>Miscellaneous Payables</b>	<b>9,533</b>	<b>1,492</b>	<b>11,024</b>	<b>2.7</b>	<b>8,725</b>	<b>1,450</b>	<b>10,176</b>	<b>2.6</b>
<b>Other External Resources</b>	<b>3,160</b>	<b>1,656</b>	<b>4,815</b>	<b>1.2</b>	<b>3,412</b>	<b>2,223</b>	<b>5,636</b>	<b>1.4</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>48</b>	<b>2</b>	<b>50</b>	<b>0.0</b>	<b>48</b>	<b>11</b>	<b>60</b>	<b>0.0</b>
Finance leasing payables	62	2	64	0.0	62	12	74	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	14	0	14	0.0	13	1	14	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>276</b>	<b>214</b>	<b>489</b>	<b>0.1</b>	<b>47</b>	<b>215</b>	<b>262</b>	<b>0.1</b>
Fair value hedges	48	94	141	0.0	7	48	56	0.0
Cash flow hedges	228	120	348	0.1	40	167	207	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>6,980</b>	<b>565</b>	<b>7,544</b>	<b>1.8</b>	<b>6,715</b>	<b>511</b>	<b>7,226</b>	<b>1.9</b>
General provisions	3,646	519	4,165	1.0	3,275	463	3,738	1.0
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	713	0	713	0.2	628	0	628	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2,620	46	2,666	0.7	2,812	48	2,860	0.7
<b>Liabilities for Tax</b>	<b>1,077</b>	<b>13</b>	<b>1,090</b>	<b>0.3</b>	<b>584</b>	<b>10</b>	<b>594</b>	<b>0.2</b>
Current liabilities for tax	1,061	13	1,074	0.3	566	10	576	0.1
Deferred liabilities for tax	16	0	16	0.0	18	0	18	0.0
<b>Lia. for Pro. &amp; Equ. for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>5,455</b>	<b>5,455</b>	<b>1.3</b>	<b>0</b>	<b>5,670</b>	<b>5,670</b>	<b>1.5</b>
<b>Shareholders' Equity</b>	<b>46,590</b>	<b>900</b>	<b>47,490</b>	<b>11.6</b>	<b>44,064</b>	<b>303</b>	<b>44,367</b>	<b>11.4</b>
Paid-in capital	9,525	0	9,525	2.3	10,358	0	10,358	2.7
Supplementary capital	5,704	842	6,545	1.6	4,100	246	4,347	1.1
Share premium	974	0	974	0.2	1,061	0	1,061	0.3
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	2,201	931	3,132	0.8	476	396	872	0.2
Revaluation changes of property and equip.	234	0	234	0.1	251	0	251	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv. & ass., subs. & joint vent.	21	0	21	0.0	22	0	22	0.0
Hedging funds (active part)	-129	-90	-218	-0.1	51	-149	-99	0.0
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	2,403	0	2,403	0.6	2,239	0	2,239	0.6
Profit reserves	25,941	59	26,000	6.4	23,439	56	23,495	6.0
Legal reserves	2,392	5	2,396	0.6	2,391	5	2,396	0.6
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	23,379	1	23,380	5.7	20,856	0	20,856	5.3
Other profit reserves	170	53	223	0.1	192	51	243	0.1
Profit or loss	5,421	0	5,421	1.3	6,167	0	6,167	1.6
Prior years income/loss	-24	0	-24	0.0	-47	0	-47	0.0
Current year income/loss	5,444	0	5,444	1.3	6,214	0	6,214	1.6
<b>Total Liabilities</b>	<b>226,143</b>	<b>182,188</b>	<b>408,332</b>	<b>100.0</b>	<b>218,144</b>	<b>172,073</b>	<b>390,218</b>	<b>100.0</b>

## Privately-owned Banks

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>30,963</b>	<b>47,519</b>	<b>78,483</b>	<b>29,243</b>	<b>46,107</b>	<b>75,350</b>
Letters of guarantee	29,720	29,274	58,994	28,163	26,114	54,277
Bank acceptances	12	1,638	1,650	10	2,206	2,216
Letters of credit	0	13,670	13,670	2	14,314	14,316
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	1,232	2,937	4,168	1,067	3,474	4,541
<b>Commitments</b>	<b>73,775</b>	<b>16,456</b>	<b>90,231</b>	<b>89,130</b>	<b>23,014</b>	<b>112,144</b>
Irrevocable commitments	73,413	13,913	87,326	74,694	20,485	95,179
Revocable commitments	362	2,543	2,905	14,437	2,529	16,966
<b>Derivative Financial Instruments</b>	<b>96,203</b>	<b>203,759</b>	<b>299,962</b>	<b>95,985</b>	<b>198,316</b>	<b>294,300</b>
Derivative finan. instruments held for hedging	16,992	17,405	34,398	11,519	17,503	29,023
Trading transactions	79,210	186,354	265,564	84,465	180,812	265,278
<b>Custody and Pledged Securities</b>	<b>828,384</b>	<b>331,922</b>	<b>1,160,306</b>	<b>788,221</b>	<b>317,650</b>	<b>1,105,871</b>
Items held in Custody	96,468	23,312	119,780	100,551	22,036	122,587
Pledged Items	581,696	274,283	855,979	547,336	263,587	810,923
Accepted independent guaran. and warran.	150,220	34,326	184,547	140,334	32,027	172,361
<b>Total Off Balance Sheet Commitments</b>	<b>1,029,325</b>	<b>599,656</b>	<b>1,628,981</b>	<b>1,002,579</b>	<b>585,087</b>	<b>1,587,666</b>

### Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>28,490</b>	<b>25,293</b>
Interest on loans	22,382	19,462
Interest received from reserve deposits	2	0
Interest received from banks	127	105
Interest received from money market transactions	141	74
Interest received from marketable securities portfolio	5,743	5,566
Other interest income	94	86
<b>Interest Expenses</b>	<b>14,790</b>	<b>12,454</b>
Interest on deposits	10,656	9,256
Interest on money market transactions	1,215	1,145
Interest on funds borrowed	1,544	1,086
Interest on securities issued	1,305	872
Other interest expenses	70	96
<b>Net Interest Income/Expenses</b>	<b>13,700</b>	<b>12,839</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>4,615</b>	<b>4,534</b>
Fees and commissions received	5,742	5,370
Fees and commissions paid	1,128	836
<b>Dividend Income</b>	<b>353</b>	<b>320</b>
<b>Trading Profit/Loss (net)</b>	<b>-357</b>	<b>574</b>
Profit/loss on trading account securities	616	789
Profit/losses on derivative financial transactions	-2,452	1,344
Foreign exchange profit/loss	1,480	-1,559
<b>Other Operating Income</b>	<b>1,360</b>	<b>1,265</b>
<b>Total Operating Income/Expenses</b>	<b>19,671</b>	<b>19,532</b>
Provision for Loan Losses or other Receivables (-)	3,500	3,412
Specific provisions of banks loans and other receivables*	2,476	2,090
General provision expenses*	766	935
Other Operating Expenses (-)	9,221	8,889
Personnel Expenses*	3,840	3,757
<b>Net Operating Profit/Loss</b>	<b>6,950</b>	<b>7,230</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>6,950</b>	<b>7,230</b>
Provisions for Taxes on Income from Continuing Operations (±)	-1,505	-1,566
<b>Net Profit/Loss from Continuing Operations</b>	<b>5,444</b>	<b>5,664</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>576</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	-26
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>550</b>
<b>Net Profit/Losses</b>	<b>5,444</b>	<b>6,214</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	15.3	14.8
Shareholders' Equity / Total Assets	11.6	11.4
(Shareholders' Equity - Permanent Assets) / Total Assets	8.4	8.2
Net On Balance Sheet Position / Total Shareholders' Equity	-35.8	-35.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-5.4	-1.1
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	62.3	62.6
TC Liabilities / Total Liabilities	55.4	55.9
FC Assets / FC Liabilities	84.5	84.7
TC Deposits / Total Deposits	57.1	55.8
TC Loans / Total Loans and Receivables	68.3	67.7
Total Deposits / Total Assets	56.9	57.6
Funds Borrowed / Total Assets	11.0	10.7
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	17.9	18.5
Total Loans and Receivables / Total Assets	64.6	63.3
Total Loans and Receivables / Total Deposits	113.6	109.9
Loans Under Follow-up (gross) / Total Loans and Receivables	2.4	2.3
Loans Under Follow-up (net) / Total Loans and Receivables	0.6	0.6
Specific Provisions / Loans Under Follow-up	76.4	75.8
Permanent Assets / Total Assets	3.2	3.2
Consumer Loans / Total Loans and Receivables	30.2	32.6
<b>Liquidity</b>		
Liquid Assets / Total Assets	27.1	27.5
Liquid Assets / Short-term Liabilities	52.7	52.9
TC Liquid Assets / Total Assets	12.5	12.4
<b>Profitability</b>		
Net Profit/Losses / Total Assets	1.3	1.6
Net Profit/Losses / Total Shareholders' Equity	11.5	14.0
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.7	1.9
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	2.7	2.8
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	57.1	55.0
Non-interest Income (net) / Total Assets	1.5	1.7
Other Operating Expenses / Total Assets	2.3	2.3
Personnel Expenses / Other Operating Expenses	41.6	42.3
Non-interest Income (net) / Other Operating Expenses	64.8	75.3

## Banks Under the Deposit Insurance Fund

### Assets

(USD Million)

	Dec. 2014			% Distr.	Dec. 2013			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	34	0	34	3.9	53	0	53	13.8
Financial assets held for trading	34	0	34	3.9	53	0	53	13.8
Public sector debt securities	34	0	34	3.9	53	0	53	13.8
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	112	240	352	39.8	64	61	125	32.7
<b>Money Market Securities</b>	0	0	0	0.0	0	0	0	0.0
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	1	0	1	0.1	1	0	1	0.2
Loans and Receivables	1	0	1	0.1	0	0	0	0.1
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.1	0	0	0	0.1
Loans under follow-up	20	3	22	2.5	21	3	24	6.2
Specific provisions (-)	19	3	22	2.5	21	3	24	6.1
<b>Factoring Receivables</b>	0	0	0	0.0	0	0	0	0.0
<b>Investments held to Maturity (Net)</b>	460	0	460	52.0	164	0	164	43.0
Public sector debt securities	460	0	460	52.0	164	0	164	43.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	0	0	0	0.0	0	0	0	0.0
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	22	0	22	2.5	23	0	23	6.1
<b>Intangible Assets (Net)</b>	0	0	0	0.0	0	0	0	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Real Estates for Investment Purpose (Net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Assets for Tax</b>	6	0	6	0.6	5	0	5	1.4
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	6	0	6	0.6	5	0	5	1.4
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Other Assets</b>	6	3	9	1.1	7	4	11	2.9
<b>Total Assets</b>	642	243	885	100.0	317	65	383	100.0

## Liabilities

(USD Million)

	Dec. 2014			% Distr.	Dec. 2013			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>2</b>	<b>9</b>	<b>10</b>	<b>1.2</b>	<b>1</b>	<b>5</b>	<b>6</b>	<b>1.6</b>
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	2	9	10	1.2	1	5	6	1.6
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Funds Borrowed</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Money Market Takings</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	1	0	1	0.1	1	0	1	0.2
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>7</b>	<b>10</b>	<b>17</b>	<b>1.9</b>	<b>6</b>	<b>35</b>	<b>41</b>	<b>10.8</b>
<b>Other External Resources</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>19</b>	<b>24</b>	<b>43</b>	<b>4.9</b>	<b>20</b>	<b>24</b>	<b>44</b>	<b>11.5</b>
General provisions	3	0	3	0.3	3	0	3	0.7
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	3	0	3	0.4	3	0	3	0.9
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	13	24	37	4.2	14	24	38	10.0
<b>Liabilities for Tax</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Current liabilities for tax	2	0	2	0.2	0	0	0	0.1
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>353</b>	<b>199</b>	<b>553</b>	<b>62.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>259</b>	<b>0</b>	<b>259</b>	<b>29.3</b>	<b>289</b>	<b>0</b>	<b>289</b>	<b>75.5</b>
Paid-in capital	198	0	198	22.4	216	0	216	56.5
Supplementary capital	0	0	0	0.0	0	0	0	0.0
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Profit reserves	7,551	0	7,551	853.3	8,265	0	8,265	2,160.0
Legal reserves	11	0	11	1.3	12	0	12	3.3
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	7,540	0	7,540	851.9	8,252	0	8,252	2,156.7
Other profit reserves	0	0	0	0.0	0	0	0	0.1
Profit or loss	-7,490	0	-7,490	-846.4	-8,192	0	-8,192	-2,141.0
Prior years income/loss	-7,500	0	-7,500	-847.5	-8,209	0	-8,209	-2,145.5
Current year income/loss	10	0	10	1.2	17	0	17	4.5
<b>Total Liabilities</b>	<b>643</b>	<b>242</b>	<b>885</b>	<b>100.0</b>	<b>318</b>	<b>65</b>	<b>383</b>	<b>100.0</b>

## Banks Under the Deposit Insurance Fund

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>31</b>	<b>49</b>	<b>80</b>	<b>22</b>	<b>71</b>	<b>93</b>
Letters of guarantee	31	49	80	22	71	93
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>2,310</b>	<b>0</b>	<b>2,310</b>	<b>2,356</b>	<b>0</b>	<b>2,356</b>
Irrevocable commitments	2,310	0	2,310	2,356	0	2,356
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and Pledged Securities</b>	<b>232</b>	<b>39</b>	<b>271</b>	<b>272</b>	<b>45</b>	<b>317</b>
Items held in Custody	5	1	6	5	1	6
Pledged Items	227	38	264	267	44	311
Accepted independent guaran. and warran.	0	1	1	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>2,573</b>	<b>88</b>	<b>2,661</b>	<b>2,650</b>	<b>117</b>	<b>2,767</b>

### Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>34</b>	<b>22</b>
Interest on loans	1	1
Interest received from reserve deposits	0	0
Interest received from banks	9	11
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	23	10
Other interest income	0	0
<b>Interest Expenses</b>	<b>10</b>	<b>0</b>
Interest on deposits	0	0
Interest on money market transactions	10	0
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>24</b>	<b>22</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>1</b>	<b>1</b>
Fees and commissions received	1	1
Fees and commissions paid	0	0
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>2</b>	<b>3</b>
Profit/loss on trading account securities	2	2
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	1
<b>Other Operating Income</b>	<b>2</b>	<b>13</b>
<b>Total Operating Income/Expenses</b>	<b>29</b>	<b>40</b>
Provision for Loan Losses or other Receivables (-)	1	6
Specific provisions of banks loans and other receivables*	0	4
General provision expenses*	0	0
Other Operating Expenses (-)	15	15
Personnel Expenses*	8	9
<b>Net Operating Profit/Loss</b>	<b>13</b>	<b>19</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>13</b>	<b>19</b>
Provisions for Taxes on Income from Continuing Operations (±)	-3	-2
<b>Net Profit/Loss from Continuing Operations</b>	<b>10</b>	<b>17</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>10</b>	<b>17</b>

\* Used from information and disclosures related to income statement.



**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	85.9	36.4
Shareholders' Equity / Total Assets	29.3	75.5
(Shareholders' Equity - Permanent Assets) / Total Assets	26.7	69.3
Net On Balance Sheet Position / Total Shareholders' Equity	0.5	0.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.5	0.2
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	72.5	82.9
TC Liabilities / Total Liabilities	72.6	83.1
FC Assets / FC Liabilities	100.5	101.1
TC Deposits / Total Deposits	17.4	22.0
TC Loans / Total Loans and Receivables	100.0	100.0
Total Deposits / Total Assets	1.2	1.6
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	55.9	56.7
Total Loans and Receivables / Total Assets	0.1	0.2
Total Loans and Receivables / Total Deposits	11.9	11.5
Loans Under Follow-up (gross) / Total Loans and Receivables	1,799.7	3,322.8
Loans Under Follow-up (net) / Total Loans and Receivables	21.1	46.9
Specific Provisions / Loans Under Follow-up	98.8	98.6
Permanent Assets / Total Assets	2.5	6.2
Consumer Loans / Total Loans and Receivables	78.9	53.1
<b>Liquidity</b>		
Liquid Assets / Total Assets	43.7	46.5
Liquid Assets / Short-term Liabilities	3,326.4	2,347.4
TC Liquid Assets / Total Assets	16.5	30.5
<b>Profitability</b>		
Net Profit/Losses / Total Assets	1.2	4.5
Net Profit/Losses / Total Shareholders' Equity	3.9	5.9
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.5	4.9
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	2.7	4.8
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	81.0	46.7
Non-interest Income (net) / Total Assets	0.6	4.5
Other Operating Expenses / Total Assets	1.7	3.9
Personnel Expenses / Other Operating Expenses	56.4	60.5
Non-interest Income (net) / Other Operating Expenses	34.4	113.8



## Foreign Banks

### Assets

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>2,176</b>	<b>12,586</b>	<b>14,762</b>	<b>11.8</b>	<b>1,712</b>	<b>12,398</b>	<b>14,110</b>	<b>12.0</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>1,428</b>	<b>606</b>	<b>2,034</b>	<b>1.6</b>	<b>1,941</b>	<b>1,435</b>	<b>3,376</b>	<b>2.9</b>
Financial assets held for trading	1,386	606	1,992	1.6	1,855	1,435	3,290	2.8
Public sector debt securities	502	25	528	0.4	1,048	9	1,057	0.9
Securities representing a share in capital	0	0	0	0.0	15	0	15	0.0
Derivative financial assets held for trading	877	540	1,416	1.1	761	1,386	2,147	1.8
Other marketable securities	7	41	48	0.0	30	40	70	0.1
Fin.assets clas. as fair value change is refl.to I/S	42	0	42	0.0	87	0	87	0.1
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	42	0	42	0.0	87	0	87	0.1
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>2,218</b>	<b>2,580</b>	<b>4,798</b>	<b>3.8</b>	<b>1,590</b>	<b>2,090</b>	<b>3,681</b>	<b>3.1</b>
<b>Money Market Securities</b>	<b>6,922</b>	<b>0</b>	<b>6,922</b>	<b>5.5</b>	<b>5,984</b>	<b>59</b>	<b>6,043</b>	<b>5.1</b>
Interbank money market placements	3	0	3	0.0	4	0	4	0.0
Istanbul Stock Exc. money market placements	135	0	135	0.1	45	59	104	0.1
Receiv. from reverse repurchase agreements	6,785	0	6,785	5.4	5,935	0	5,935	5.1
<b>Financial Assets Available for Sale (Net)</b>	<b>7,536</b>	<b>973</b>	<b>8,509</b>	<b>6.8</b>	<b>8,001</b>	<b>575</b>	<b>8,576</b>	<b>7.3</b>
Securities representing a share in capital	10	0	10	0.0	10	0	10	0.0
Public sector debt securities	7,508	913	8,421	6.7	7,973	549	8,521	7.3
Other marketable securities	18	60	78	0.1	18	26	44	0.0
<b>Loans and Receivables</b>	<b>60,888</b>	<b>18,132</b>	<b>79,021</b>	<b>63.3</b>	<b>57,822</b>	<b>14,844</b>	<b>72,666</b>	<b>61.9</b>
Loans and Receivables	59,887	18,132	78,019	62.5	57,041	14,844	71,885	61.2
Loans granted to the Banks risk group	54	83	136	0.1	229	59	288	0.2
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	59,834	18,049	77,883	62.4	56,812	14,785	71,597	61.0
Loans under follow-up	3,208	1	3,209	2.6	3,154	7	3,161	2.7
Specific provisions (-)	2,207	0	2,208	1.8	2,373	7	2,380	2.0
<b>Factoring Receivables</b>	<b>131</b>	<b>7</b>	<b>138</b>	<b>0.1</b>	<b>144</b>	<b>18</b>	<b>162</b>	<b>0.1</b>
<b>Investments held to Maturity (Net)</b>	<b>2,584</b>	<b>597</b>	<b>3,180</b>	<b>2.5</b>	<b>2,981</b>	<b>364</b>	<b>3,346</b>	<b>2.8</b>
Public sector debt securities	2,583	333	2,916	2.3	2,973	183	3,156	2.7
Other marketable securities	0	264	264	0.2	8	182	190	0.2
<b>Investments and Associates (Net)</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.0</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	5	0	5	0.0	6	0	6	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	5	0	5	0.0	6	0	6	0.0
<b>Subsidiaries (Net)</b>	<b>620</b>	<b>473</b>	<b>1,093</b>	<b>0.9</b>	<b>616</b>	<b>514</b>	<b>1,131</b>	<b>1.0</b>
Financial subsidiaries	610	473	1,083	0.9	605	514	1,119	1.0
Non-financial subsidiaries	10	0	10	0.0	11	0	11	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>81</b>	<b>0</b>	<b>81</b>	<b>0.1</b>	<b>94</b>	<b>0</b>	<b>94</b>	<b>0.1</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	81	0	81	0.1	94	0	94	0.1
Financial joint ventures	79	0	79	0.1	91	0	91	0.1
Non-financial joint ventures	2	0	2	0.0	3	0	3	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>1,082</b>	<b>10</b>	<b>1,092</b>	<b>0.9</b>	<b>1,086</b>	<b>30</b>	<b>1,115</b>	<b>0.9</b>
Fair value hedges	627	10	637	0.5	698	29	727	0.6
Cash flow hedges	455	0	455	0.4	387	1	388	0.3
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>1,128</b>	<b>0</b>	<b>1,128</b>	<b>0.9</b>	<b>760</b>	<b>0</b>	<b>761</b>	<b>0.6</b>
<b>Intangible Assets (Net)</b>	<b>320</b>	<b>0</b>	<b>320</b>	<b>0.3</b>	<b>321</b>	<b>0</b>	<b>321</b>	<b>0.3</b>
Goodwill	36	0	36	0.0	40	0	40	0.0
Other	283	0	283	0.2	281	0	281	0.2
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>164</b>	<b>0</b>	<b>164</b>	<b>0.1</b>	<b>174</b>	<b>0</b>	<b>174</b>	<b>0.1</b>
Current assets for tax	59	0	59	0.0	47	0	47	0.0
Deferred assets for tax	105	0	105	0.1	127	0	127	0.1
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>31</b>	<b>0</b>	<b>31</b>	<b>0.0</b>	<b>179</b>	<b>0</b>	<b>179</b>	<b>0.2</b>
<b>Other Assets</b>	<b>1,120</b>	<b>374</b>	<b>1,494</b>	<b>1.2</b>	<b>1,079</b>	<b>602</b>	<b>1,681</b>	<b>1.4</b>
<b>Total Assets</b>	<b>88,435</b>	<b>36,337</b>	<b>124,772</b>	<b>100.0</b>	<b>84,490</b>	<b>32,931</b>	<b>117,421</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>42,503</b>	<b>29,861</b>	<b>72,364</b>	<b>58.0</b>	<b>40,354</b>	<b>25,661</b>	<b>66,014</b>	<b>56.2</b>
Deposits held by the Banks risk group	1,059	2,087	3,147	2.5	782	1,722	2,504	2.1
Other	41,444	27,773	69,217	55.5	39,572	23,939	63,511	54.1
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>616</b>	<b>580</b>	<b>1,196</b>	<b>1.0</b>	<b>784</b>	<b>958</b>	<b>1,743</b>	<b>1.5</b>
<b>Funds Borrowed</b>	<b>2,083</b>	<b>17,187</b>	<b>19,270</b>	<b>15.4</b>	<b>2,446</b>	<b>17,037</b>	<b>19,483</b>	<b>16.6</b>
<b>Money Market Takings</b>	<b>3,485</b>	<b>650</b>	<b>4,135</b>	<b>3.3</b>	<b>4,309</b>	<b>544</b>	<b>4,854</b>	<b>4.1</b>
Interbank money market takings	0	0	0	0.0	35	0	35	0.0
Istanbul Stock Exc. money market takings	5	0	5	0.0	3	0	3	0.0
Funds provided under repurchase agreements	3,480	650	4,130	3.3	4,272	544	4,816	4.1
<b>Marketable Securities Issued (Net)</b>	<b>1,936</b>	<b>1,608</b>	<b>3,544</b>	<b>2.8</b>	<b>1,971</b>	<b>842</b>	<b>2,813</b>	<b>2.4</b>
Bills	1,502	365	1,866	1.5	1,522	0	1,522	1.3
Asset backed securities	244	0	244	0.2	267	0	267	0.2
Bonds	190	1,243	1,433	1.1	182	842	1,024	0.9
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>1,536</b>	<b>1,228</b>	<b>2,764</b>	<b>2.2</b>	<b>1,696</b>	<b>1,185</b>	<b>2,881</b>	<b>2.5</b>
<b>Other External Resources</b>	<b>1,352</b>	<b>417</b>	<b>1,769</b>	<b>1.4</b>	<b>1,394</b>	<b>791</b>	<b>2,185</b>	<b>1.9</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>9</b>	<b>1</b>	<b>10</b>	<b>0.0</b>	<b>1</b>	<b>4</b>	<b>5</b>	<b>0.0</b>
Finance leasing payables	11	1	12	0.0	1	4	5	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	2	0	2	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>139</b>	<b>67</b>	<b>207</b>	<b>0.2</b>	<b>13</b>	<b>36</b>	<b>49</b>	<b>0.0</b>
Fair value hedges	34	64	99	0.1	0	35	35	0.0
Cash flow hedges	105	3	108	0.1	13	1	14	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>1,735</b>	<b>73</b>	<b>1,808</b>	<b>1.4</b>	<b>1,667</b>	<b>116</b>	<b>1,783</b>	<b>1.5</b>
General provisions	1,241	42	1,283	1.0	1,132	65	1,197	1.0
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	201	3	204	0.2	210	3	213	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	293	29	321	0.3	324	48	372	0.3
<b>Liabilities for Tax</b>	<b>328</b>	<b>0</b>	<b>328</b>	<b>0.3</b>	<b>225</b>	<b>0</b>	<b>225</b>	<b>0.2</b>
Current liabilities for tax	289	0	289	0.2	188	0	188	0.2
Deferred liabilities for tax	39	0	39	0.0	37	0	37	0.0
<b>Lia. for Pro. &amp; Equ. for Sale p. and from Term.Op.(Net)</b>	<b>1</b>	<b>1</b>	<b>3</b>	<b>0.0</b>	<b>6</b>	<b>7</b>	<b>13</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>206</b>	<b>4,208</b>	<b>4,414</b>	<b>3.5</b>	<b>215</b>	<b>3,100</b>	<b>3,315</b>	<b>2.8</b>
<b>Shareholders' Equity</b>	<b>12,999</b>	<b>-38</b>	<b>12,962</b>	<b>10.4</b>	<b>12,137</b>	<b>-78</b>	<b>12,059</b>	<b>10.3</b>
Paid-in capital	5,880	0	5,880	4.7	5,307	0	5,307	4.5
Supplementary capital	622	-38	584	0.5	583	-78	505	0.4
Share premium	43	0	43	0.0	47	0	47	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	120	-35	85	0.1	-78	-78	-156	-0.1
Revaluation changes of property and equip.	153	0	153	0.1	158	0	158	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv. & ass., subs. & joint vent.	1	0	1	0.0	1	0	1	0.0
Hedging funds (active part)	-38	-2	-40	0.0	68	0	68	0.1
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	343	0	343	0.3	387	0	387	0.3
Profit reserves	5,370	0	5,370	4.3	5,240	0	5,240	4.5
Legal reserves	383	0	383	0.3	389	0	389	0.3
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	4,975	0	4,975	4.0	4,840	0	4,840	4.1
Other profit reserves	12	0	12	0.0	11	0	11	0.0
Profit or loss	1,128	0	1,128	0.9	1,007	0	1,007	0.9
Prior years income/loss	171	0	171	0.1	288	0	288	0.2
Current year income/loss	956	0	956	0.8	719	0	719	0.6
<b>Total Liabilities</b>	<b>68,927</b>	<b>55,845</b>	<b>124,772</b>	<b>100.0</b>	<b>67,218</b>	<b>50,203</b>	<b>117,421</b>	<b>100.0</b>

## Foreign Banks

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>9,005</b>	<b>13,399</b>	<b>22,404</b>	<b>8,544</b>	<b>13,747</b>	<b>22,291</b>
Letters of guarantee	8,986	7,870	16,856	8,526	7,694	16,220
Bank acceptances	12	907	919	5	1,141	1,146
Letters of credit	1	2,964	2,965	3	3,144	3,147
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	6	1,657	1,663	10	1,767	1,777
<b>Commitments</b>	<b>33,269</b>	<b>9,015</b>	<b>42,284</b>	<b>35,369</b>	<b>11,457</b>	<b>46,825</b>
Irrevocable commitments	31,396	8,146	39,542	31,567	10,345	41,912
Revocable commitments	1,873	869	2,742	3,801	1,112	4,913
<b>Derivative Financial Instruments</b>	<b>60,090</b>	<b>100,398</b>	<b>160,488</b>	<b>58,976</b>	<b>107,321</b>	<b>166,297</b>
Derivative finan. instruments held for hedging	9,580	10,444	20,024	6,941	8,430	15,372
Trading transactions	50,510	89,953	140,464	52,035	98,891	150,926
<b>Custody and Pledged Securities</b>	<b>477,340</b>	<b>116,461</b>	<b>593,800</b>	<b>405,315</b>	<b>106,177</b>	<b>511,493</b>
Items held in Custody	72,952	3,180	76,133	69,343	2,880	72,223
Pledged Items	267,540	61,808	329,348	207,945	49,341	257,286
Accepted independent guaran. and warran.	136,847	51,473	188,320	128,028	53,956	181,984
<b>Total Off Balance Sheet Commitments</b>	<b>579,704</b>	<b>239,272</b>	<b>818,976</b>	<b>508,204</b>	<b>238,702</b>	<b>746,906</b>

### Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>10,137</b>	<b>8,469</b>
Interest on loans	8,075	6,987
Interest received from reserve deposits	2	0
Interest received from banks	274	111
Interest received from money market transactions	614	296
Interest received from marketable securities portfolio	1,105	1,016
Other interest income	68	59
<b>Interest Expenses</b>	<b>5,037</b>	<b>3,752</b>
Interest on deposits	3,869	2,901
Interest on money market transactions	606	466
Interest on funds borrowed	280	168
Interest on securities issued	232	180
Other interest expenses	50	37
<b>Net Interest Income/Expenses</b>	<b>5,100</b>	<b>4,717</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>1,520</b>	<b>1,273</b>
Fees and commissions received	1,835	1,532
Fees and commissions paid	315	259
<b>Dividend Income</b>	<b>46</b>	<b>57</b>
<b>Trading Profit/Loss (net)</b>	<b>-858</b>	<b>-449</b>
Profit/loss on trading account securities	59	119
Profit/losses on derivative financial transactions	-558	690
Foreign exchange profit/loss	-360	-1,257
<b>Other Operating Income</b>	<b>697</b>	<b>571</b>
<b>Total Operating Income/Expenses</b>	<b>6,505</b>	<b>6,168</b>
Provision for Loan Losses or other Receivables (-)	1,458	1,530
Specific provisions of banks loans and other receivables*	1,173	1,089
General provision expenses*	198	345
Other Operating Expenses (-)	3,832	3,710
Personnel Expenses*	1,642	1,593
<b>Net Operating Profit/Loss</b>	<b>1,215</b>	<b>928</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>1,215</b>	<b>928</b>
Provisions for Taxes on Income from Continuing Operations (±)	-293	-244
<b>Net Profit/Loss from Continuing Operations</b>	<b>923</b>	<b>684</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>34</b>	<b>35</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>34</b>	<b>35</b>
<b>Net Profit/Losses</b>	<b>956</b>	<b>719</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	16.4	15.4
Shareholders' Equity / Total Assets	10.4	10.3
(Shareholders' Equity - Permanent Assets) / Total Assets	7.5	7.5
Net On Balance Sheet Position / Total Shareholders' Equity	-105.3	-96.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-7.0	-1.8
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	70.9	72.0
TC Liabilities / Total Liabilities	55.2	57.2
FC Assets / FC Liabilities	65.1	65.6
TC Deposits / Total Deposits	58.7	61.1
TC Loans / Total Loans and Receivables	77.1	79.6
Total Deposits / Total Assets	58.0	56.2
Funds Borrowed / Total Assets	15.4	16.6
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	11.9	14.0
Total Loans and Receivables / Total Assets	63.3	61.9
Total Loans and Receivables / Total Deposits	109.2	110.1
Loans Under Follow-up (gross) / Total Loans and Receivables	4.1	4.4
Loans Under Follow-up (net) / Total Loans and Receivables	1.3	1.1
Specific Provisions / Loans Under Follow-up	68.8	75.3
Permanent Assets / Total Assets	2.9	2.8
Consumer Loans / Total Loans and Receivables	31.6	36.7
<b>Liquidity</b>		
Liquid Assets / Total Assets	29.7	30.5
Liquid Assets / Short-term Liabilities	54.3	56.5
TC Liquid Assets / Total Assets	16.3	16.4
<b>Profitability</b>		
Net Profit/Losses / Total Assets	0.8	0.6
Net Profit/Losses / Total Shareholders' Equity	7.4	6.0
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.0	0.8
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	3.1	3.1
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	60.4	58.8
Non-interest Income (net) / Total Assets	1.1	1.2
Other Operating Expenses / Total Assets	3.1	3.2
Personnel Expenses / Other Operating Expenses	42.9	42.9
Non-interest Income (net) / Other Operating Expenses	36.7	39.1

## Development and Investment Banks

### Assets

(USD Million)

	Dec. 2014			% Distr.	Dec. 2013			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>72</b>	<b>491</b>	<b>563</b>	<b>1.5</b>	<b>106</b>	<b>510</b>	<b>616</b>	<b>1.9</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>86</b>	<b>40</b>	<b>126</b>	<b>0.3</b>	<b>103</b>	<b>53</b>	<b>156</b>	<b>0.5</b>
Financial assets held for trading	86	40	126	0.3	103	53	156	0.5
Public sector debt securities	73	4	77	0.2	74	30	104	0.3
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	11	36	47	0.1	27	23	51	0.2
Other marketable securities	2	0	2	0.0	2	0	2	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>3,564</b>	<b>1,299</b>	<b>4,864</b>	<b>13.4</b>	<b>3,008</b>	<b>1,333</b>	<b>4,341</b>	<b>13.2</b>
<b>Money Market Securities</b>	<b>261</b>	<b>0</b>	<b>261</b>	<b>0.7</b>	<b>93</b>	<b>0</b>	<b>93</b>	<b>0.3</b>
Interbank money market placements	0	0	0	0.0	1	0	1	0.0
Istanbul Stock Exc. money market placements	92	0	92	0.3	0	0	0	0.0
Receiv. from reverse repurchase agreements	169	0	169	0.5	92	0	92	0.3
<b>Financial Assets Available for Sale (Net)</b>	<b>1,735</b>	<b>269</b>	<b>2,004</b>	<b>5.5</b>	<b>1,784</b>	<b>196</b>	<b>1,980</b>	<b>6.0</b>
Securities representing a share in capital	36	3	39	0.1	44	2	46	0.1
Public sector debt securities	1,454	248	1,703	4.7	1,469	172	1,642	5.0
Other marketable securities	244	18	262	0.7	271	22	293	0.9
<b>Loans and Receivables</b>	<b>10,801</b>	<b>16,481</b>	<b>27,282</b>	<b>75.1</b>	<b>11,031</b>	<b>13,465</b>	<b>24,496</b>	<b>74.4</b>
Loans and Receivables	10,727	16,481	27,208	74.9	10,964	13,465	24,429	74.2
Loans granted to the Banks risk group	1,095	58	1,153	3.2	1,142	130	1,272	3.9
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	9,632	16,423	26,055	71.7	9,822	13,335	23,157	70.4
Loans under follow-up	206	1	207	0.6	190	10	200	0.6
Specific provisions (-)	132	1	133	0.4	123	10	133	0.4
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>196</b>	<b>20</b>	<b>216</b>	<b>0.6</b>	<b>217</b>	<b>21</b>	<b>238</b>	<b>0.7</b>
Public sector debt securities	188	20	209	0.6	217	21	238	0.7
Other marketable securities	7	0	7	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>73</b>	<b>11</b>	<b>83</b>	<b>0.2</b>	<b>76</b>	<b>8</b>	<b>84</b>	<b>0.3</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	73	11	83	0.2	76	8	84	0.3
Financial investments and associates	69	11	79	0.2	71	8	79	0.2
Non-financial investments and associates	4	0	4	0.0	5	0	5	0.0
<b>Subsidiaries (Net)</b>	<b>108</b>	<b>63</b>	<b>170</b>	<b>0.5</b>	<b>91</b>	<b>114</b>	<b>204</b>	<b>0.6</b>
Financial subsidiaries	63	63	126	0.3	67	114	180	0.5
Non-financial subsidiaries	45	0	45	0.1	24	0	24	0.1
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Recivables From Leasing Transactions</b>	<b>6</b>	<b>15</b>	<b>22</b>	<b>0.1</b>	<b>9</b>	<b>17</b>	<b>26</b>	<b>0.1</b>
Finance lease receivables	6	17	23	0.1	10	19	29	0.1
Operational leasing receivables	1	0	1	0.0	2	0	2	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	1	1	3	0.0	2	2	4	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>35</b>	<b>4</b>	<b>39</b>	<b>0.1</b>	<b>0</b>	<b>6</b>	<b>6</b>	<b>0.0</b>
Fair value hedges	35	4	39	0.1	0	6	6	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>188</b>	<b>0</b>	<b>188</b>	<b>0.5</b>	<b>186</b>	<b>0</b>	<b>186</b>	<b>0.6</b>
<b>Intangible Assets (Net)</b>	<b>33</b>	<b>0</b>	<b>33</b>	<b>0.1</b>	<b>30</b>	<b>0</b>	<b>30</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	33	0	33	0.1	30	0	30	0.1
<b>Real Estates for Investment Purpose (Net)</b>	<b>97</b>	<b>0</b>	<b>97</b>	<b>0.3</b>	<b>75</b>	<b>0</b>	<b>75</b>	<b>0.2</b>
<b>Assets for Tax</b>	<b>46</b>	<b>0</b>	<b>46</b>	<b>0.1</b>	<b>41</b>	<b>0</b>	<b>41</b>	<b>0.1</b>
Current assets for tax	1	0	1	0.0	1	0	1	0.0
Deferred assets for tax	46	0	46	0.1	39	0	39	0.1
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>30</b>	<b>0</b>	<b>30</b>	<b>0.1</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.0</b>
<b>Other Assets</b>	<b>156</b>	<b>146</b>	<b>302</b>	<b>0.8</b>	<b>144</b>	<b>177</b>	<b>321</b>	<b>1.0</b>
<b>Total Assets</b>	<b>17,487</b>	<b>18,839</b>	<b>36,327</b>	<b>100.0</b>	<b>17,009</b>	<b>15,901</b>	<b>32,910</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>5</b>	<b>40</b>	<b>44</b>	<b>0.1</b>	<b>7</b>	<b>47</b>	<b>54</b>	<b>0.2</b>
<b>Funds Borrowed</b>	<b>304</b>	<b>17,678</b>	<b>17,982</b>	<b>49.5</b>	<b>382</b>	<b>15,413</b>	<b>15,795</b>	<b>48.0</b>
<b>Money Market Takings</b>	<b>1,050</b>	<b>109</b>	<b>1,159</b>	<b>3.2</b>	<b>1,296</b>	<b>124</b>	<b>1,420</b>	<b>4.3</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	18	0	18	0.0	29	0	29	0.1
Funds provided under repurchase agreements	1,032	109	1,141	3.1	1,267	124	1,391	4.2
<b>Marketable Securities Issued (Net)</b>	<b>1,307</b>	<b>2,486</b>	<b>3,792</b>	<b>10.4</b>	<b>985</b>	<b>1,499</b>	<b>2,484</b>	<b>7.5</b>
Bills	650	242	892	2.5	818	123	941	2.9
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	657	2,244	2,901	8.0	167	1,376	1,543	4.7
<b>Funds</b>	<b>1,671</b>	<b>154</b>	<b>1,825</b>	<b>5.0</b>	<b>1,651</b>	<b>212</b>	<b>1,863</b>	<b>5.7</b>
Borrower funds	70	154	224	0.6	60	211	271	0.8
Others	1,601	0	1,601	4.4	1,591	1	1,592	4.8
<b>Miscellaneous Payables</b>	<b>1,091</b>	<b>530</b>	<b>1,621</b>	<b>4.5</b>	<b>1,142</b>	<b>399</b>	<b>1,541</b>	<b>4.7</b>
<b>Other External Resources</b>	<b>136</b>	<b>31</b>	<b>167</b>	<b>0.5</b>	<b>174</b>	<b>74</b>	<b>248</b>	<b>0.8</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>4</b>	<b>4</b>	<b>0.0</b>	<b>0</b>	<b>5</b>	<b>5</b>	<b>0.0</b>
Finance leasing payables	0	5	5	0.0	0	6	6	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	1	1	0.0	0	1	1	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>1</b>	<b>7</b>	<b>8</b>	<b>0.0</b>	<b>0</b>	<b>18</b>	<b>18</b>	<b>0.1</b>
Fair value hedges	1	7	8	0.0	0	18	18	0.1
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>418</b>	<b>8</b>	<b>426</b>	<b>1.2</b>	<b>399</b>	<b>1</b>	<b>400</b>	<b>1.2</b>
General provisions	186	0	186	0.5	188	0	188	0.6
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	85	8	93	0.3	90	0	90	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	148	0	148	0.4	122	1	123	0.4
<b>Liabilities for Tax</b>	<b>72</b>	<b>0</b>	<b>72</b>	<b>0.2</b>	<b>68</b>	<b>0</b>	<b>68</b>	<b>0.2</b>
Current liabilities for tax	71	0	71	0.2	64	0	64	0.2
Deferred liabilities for tax	1	0	1	0.0	4	0	4	0.0
<b>Lia. for Pro. &amp; Equ. for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>108</b>	<b>108</b>	<b>0.3</b>	<b>0</b>	<b>125</b>	<b>125</b>	<b>0.4</b>
<b>Shareholders' Equity</b>	<b>9,095</b>	<b>23</b>	<b>9,117</b>	<b>25.1</b>	<b>8,883</b>	<b>6</b>	<b>8,889</b>	<b>27.0</b>
Paid-in capital	6,628	0	6,628	18.2	6,556	0	6,556	19.9
Supplementary capital	813	23	835	2.3	830	6	836	2.5
Share premium	23	0	23	0.1	10	0	10	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	41	23	64	0.2	2	6	9	0.0
Revaluation changes of property and equip.	8	0	8	0.0	9	0	9	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv. & ass., subs. & joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	740	0	740	2.0	809	0	809	2.5
Profit reserves	995	0	995	2.7	970	0	970	2.9
Legal reserves	414	0	414	1.1	425	0	425	1.3
Status reserves	66	0	66	0.2	56	0	56	0.2
Extraordinary reserves	503	0	503	1.4	475	0	475	1.4
Other profit reserves	13	0	13	0.0	15	0	15	0.0
Profit or loss	659	0	659	1.8	527	0	527	1.6
Prior years income/loss	-2	0	-2	0.0	-8	0	-8	0.0
Current year income/loss	661	0	661	1.8	535	0	535	1.6
<b>Total Liabilities</b>	<b>15,148</b>	<b>21,179</b>	<b>36,327</b>	<b>100.0</b>	<b>14,988</b>	<b>17,923</b>	<b>32,910</b>	<b>100.0</b>

## Development and Investment Banks

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>3,838</b>	<b>1,637</b>	<b>5,475</b>	<b>4,020</b>	<b>1,649</b>	<b>5,669</b>
Letters of guarantee	1,071	604	1,675	1,279	729	2,008
Bank acceptances	1	3	3	0	4	4
Letters of credit	0	294	294	0	322	322
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	2,766	737	3,502	2,742	594	3,336
<b>Commitments</b>	<b>6,274</b>	<b>4,488</b>	<b>10,762</b>	<b>7,745</b>	<b>3,664</b>	<b>11,408</b>
Irrevocable commitments	2,982	811	3,792	3,208	1,031	4,238
Revocable commitments	3,292	3,677	6,969	4,537	2,633	7,170
<b>Derivative Financial Instruments</b>	<b>2,138</b>	<b>8,210</b>	<b>10,348</b>	<b>1,418</b>	<b>5,888</b>	<b>7,306</b>
Derivative finan. instruments held for hedging	948	3,182	4,129	0	2,205	2,205
Trading transactions	1,190	5,028	6,218	1,418	3,683	5,101
<b>Custody and Pledged Securities</b>	<b>656,946</b>	<b>61,515</b>	<b>718,460</b>	<b>503,630</b>	<b>58,088</b>	<b>561,717</b>
Items held in Custody	636,568	773	637,342	483,346	688	484,034
Pledged Items	15,183	35,125	50,308	14,590	34,671	49,261
Accepted independent guaran. and warran.	5,195	25,616	30,810	5,694	22,729	28,423
<b>Total Off Balance Sheet Commitments</b>	<b>669,195</b>	<b>75,849</b>	<b>745,044</b>	<b>516,813</b>	<b>69,288</b>	<b>586,101</b>

### Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>1,649</b>	<b>1,392</b>
Interest on loans	1,278	1,059
Interest received from reserve deposits	0	0
Interest received from banks	150	120
Interest received from money market transactions	23	21
Interest received from marketable securities portfolio	192	188
Other interest income	6	4
<b>Interest Expenses</b>	<b>480</b>	<b>379</b>
Interest on deposits	0	0
Interest on money market transactions	188	140
Interest on funds borrowed	81	65
Interest on securities issued	198	164
Other interest expenses	12	10
<b>Net Interest Income/Expenses</b>	<b>1,169</b>	<b>1,014</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>82</b>	<b>85</b>
Fees and commissions received	99	102
Fees and commissions paid	17	17
<b>Dividend Income</b>	<b>16</b>	<b>18</b>
<b>Trading Profit/Loss (net)</b>	<b>-63</b>	<b>-40</b>
Profit/loss on trading account securities	7	2
Profit/losses on derivative financial transactions	-28	51
Foreign exchange profit/loss	-42	-93
<b>Other Operating Income</b>	<b>271</b>	<b>176</b>
<b>Total Operating Income/Expenses</b>	<b>1,474</b>	<b>1,253</b>
Provision for Loan Losses or other Receivables (-)	154	146
Specific provisions of banks loans and other receivables*	33	39
General provision expenses*	26	38
Other Operating Expenses (-)	520	448
Personnel Expenses*	276	257
<b>Net Operating Profit/Loss</b>	<b>800</b>	<b>658</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>800</b>	<b>658</b>
Provisions for Taxes on Income from Continuing Operations (±)	-139	-123
<b>Net Profit/Loss from Continuing Operations</b>	<b>661</b>	<b>535</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>661</b>	<b>535</b>

\* Used from information and disclosures related to income statement.



**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	32.8	32.7
Shareholders' Equity / Total Assets	25.1	27.0
(Shareholders' Equity - Permanent Assets) / Total Assets	23.5	25.2
Net On Balance Sheet Position / Total Shareholders' Equity	-11.6	-9.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.5	-0.6
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	48.1	51.7
TC Liabilities / Total Liabilities	41.7	45.5
FC Assets / FC Liabilities	89.0	88.7
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans and Receivables	39.6	45.0
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	49.5	48.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	6.6	7.2
Total Loans and Receivables / Total Assets	75.1	74.4
Total Loans and Receivables / Total Deposits	-	-
Loans Under Follow-up (gross) / Total Loans and Receivables	0.8	0.8
Loans Under Follow-up (net) / Total Loans and Receivables	0.3	0.3
Specific Provisions / Loans Under Follow-up	64.1	66.4
Permanent Assets / Total Assets	1.6	1.8
Consumer Loans / Total Loans and Receivables	2.2	3.3
<b>Liquidity</b>		
Liquid Assets / Total Assets	21.5	21.8
Liquid Assets / Short-term Liabilities	138.4	119.2
TC Liquid Assets / Total Assets	15.7	15.5
<b>Profitability</b>		
Net Profit/Losses / Total Assets	1.8	1.6
Net Profit/Losses / Total Shareholders' Equity	7.3	6.0
Profit/Losses Before Taxes after Continuing Operations / Total Assets	2.2	2.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	3.1	3.0
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	77.1	77.8
Non-interest Income (net) / Total Assets	0.8	0.7
Other Operating Expenses / Total Assets	1.4	1.4
Personnel Expenses / Other Operating Expenses	53.0	57.4
Non-interest Income (net) / Other Operating Expenses	58.7	53.3





## ***Balance Sheets of the Banks***



## ***Deposit Banks***

- **State-owned Banks**
- **Privately-owned Banks**
- **Banks Under the Deposit Insurance Fund**
- **Foreign Banks**



## ***State-owned Banks***

# Türkiye Cumhuriyeti Ziraat Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2014			% Distr.	Dec. 2013			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>1,192</b>	<b>11,765</b>	<b>12,957</b>	<b>12.2</b>	<b>1,720</b>	<b>10,767</b>	<b>12,487</b>	<b>12.8</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>118</b>	<b>15</b>	<b>134</b>	<b>0.1</b>	<b>143</b>	<b>70</b>	<b>213</b>	<b>0.2</b>
Financial assets held for trading	118	15	134	0.1	143	70	213	0.2
Public sector debt securities	4	2	6	0.0	5	2	7	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	114	13	127	0.1	138	68	206	0.2
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>219</b>	<b>722</b>	<b>942</b>	<b>0.9</b>	<b>240</b>	<b>917</b>	<b>1,157</b>	<b>1.2</b>
<b>Money Market Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>19,669</b>	<b>3,637</b>	<b>23,306</b>	<b>21.9</b>	<b>18,888</b>	<b>3,025</b>	<b>21,913</b>	<b>22.5</b>
Securities representing a share in capital	57	135	192	0.2	61	109	170	0.2
Public sector debt securities	19,606	3,444	23,050	21.7	18,822	2,855	21,676	22.3
Other marketable securities	6	58	65	0.1	5	62	67	0.1
<b>Loans and Receivables</b>	<b>47,436</b>	<b>13,553</b>	<b>60,989</b>	<b>57.3</b>	<b>42,442</b>	<b>9,684</b>	<b>52,125</b>	<b>53.5</b>
Loans and Receivables	47,099	13,553	60,651	57.0	42,069	9,684	51,752	53.1
Loans granted to the Banks risk group	20	302	322	0.3	55	258	313	0.3
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	47,079	13,251	60,330	56.7	42,014	9,425	51,439	52.8
Loans under follow-up	1,165	3	1,168	1.1	1,125	10	1,135	1.2
Specific provisions (-)	827	3	830	0.8	752	10	762	0.8
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>2,118</b>	<b>2,189</b>	<b>4,307</b>	<b>4.0</b>	<b>4,943</b>	<b>2,408</b>	<b>7,351</b>	<b>7.5</b>
Public sector debt securities	2,113	2,189	4,302	4.0	4,938	2,408	7,346	7.5
Other marketable securities	5	0	5	0.0	4	0	5	0.0
<b>Investments and Associates (Net)</b>	<b>41</b>	<b>0</b>	<b>41</b>	<b>0.0</b>	<b>31</b>	<b>0</b>	<b>31</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	41	0	41	0.0	31	0	31	0.0
Financial investments and associates	38	0	38	0.0	28	0	28	0.0
Non-financial investments and associates	3	0	3	0.0	3	0	3	0.0
<b>Subsidiaries (Net)</b>	<b>207</b>	<b>420</b>	<b>627</b>	<b>0.6</b>	<b>180</b>	<b>361</b>	<b>540</b>	<b>0.6</b>
Financial subsidiaries	205	420	625	0.6	177	361	537	0.6
Non-financial subsidiaries	3	0	3	0.0	3	0	3	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>33</b>	<b>33</b>	<b>0.0</b>	<b>0</b>	<b>38</b>	<b>38</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	33	33	0.0	0	38	38	0.0
Financial joint ventures	0	33	33	0.0	0	38	38	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>2,010</b>	<b>3</b>	<b>2,013</b>	<b>1.9</b>	<b>489</b>	<b>3</b>	<b>493</b>	<b>0.5</b>
<b>Intangible Assets (Net)</b>	<b>78</b>	<b>1</b>	<b>80</b>	<b>0.1</b>	<b>61</b>	<b>2</b>	<b>63</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	78	1	80	0.1	61	2	63	0.1
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>95</b>	<b>0</b>	<b>95</b>	<b>0.1</b>	<b>157</b>	<b>0</b>	<b>157</b>	<b>0.2</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	95	0	95	0.1	157	0	157	0.2
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>74</b>	<b>0</b>	<b>74</b>	<b>0.1</b>	<b>49</b>	<b>0</b>	<b>49</b>	<b>0.1</b>
<b>Other Assets</b>	<b>560</b>	<b>251</b>	<b>811</b>	<b>0.8</b>	<b>452</b>	<b>343</b>	<b>796</b>	<b>0.8</b>
<b>Total Assets</b>	<b>73,819</b>	<b>32,589</b>	<b>106,408</b>	<b>100.0</b>	<b>69,795</b>	<b>27,619</b>	<b>97,414</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>46,239</b>	<b>19,624</b>	<b>65,862</b>	<b>61.9</b>	<b>47,222</b>	<b>19,308</b>	<b>66,530</b>	<b>68.3</b>
Deposits held by the Banks risk group	17	159	177	0.2	64	59	123	0.1
Other	46,222	19,464	65,686	61.7	47,158	19,249	66,407	68.2
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>8</b>	<b>162</b>	<b>170</b>	<b>0.2</b>	<b>9</b>	<b>17</b>	<b>26</b>	<b>0.0</b>
<b>Funds Borrowed</b>	<b>494</b>	<b>5,784</b>	<b>6,278</b>	<b>5.9</b>	<b>508</b>	<b>3,510</b>	<b>4,018</b>	<b>4.1</b>
<b>Money Market Takings</b>	<b>7,010</b>	<b>6,648</b>	<b>13,658</b>	<b>12.8</b>	<b>5,872</b>	<b>5,662</b>	<b>11,533</b>	<b>11.8</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	7,010	6,648	13,658	12.8	5,872	5,662	11,533	11.8
<b>Marketable Securities Issued (Net)</b>	<b>672</b>	<b>1,141</b>	<b>1,813</b>	<b>1.7</b>	<b>1,238</b>	<b>0</b>	<b>1,238</b>	<b>1.3</b>
Bills	672	337	1,008	0.9	1,128	0	1,128	1.2
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	805	805	0.8	109	0	109	0.1
<b>Funds</b>	<b>2,332</b>	<b>0</b>	<b>2,332</b>	<b>2.2</b>	<b>1,895</b>	<b>0</b>	<b>1,895</b>	<b>1.9</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	2,332	0	2,332	2.2	1,895	0	1,895	1.9
<b>Miscellaneous Payables</b>	<b>522</b>	<b>229</b>	<b>751</b>	<b>0.7</b>	<b>495</b>	<b>140</b>	<b>635</b>	<b>0.7</b>
<b>Other External Resources</b>	<b>747</b>	<b>131</b>	<b>878</b>	<b>0.8</b>	<b>666</b>	<b>214</b>	<b>880</b>	<b>0.9</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	1	1	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>2,028</b>	<b>16</b>	<b>2,045</b>	<b>1.9</b>	<b>1,849</b>	<b>9</b>	<b>1,858</b>	<b>1.9</b>
General provisions	991	3	993	0.9	921	4	925	0.9
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	351	0	351	0.3	329	0	329	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	687	13	700	0.7	599	5	604	0.6
<b>Liabilities for Tax</b>	<b>355</b>	<b>0</b>	<b>355</b>	<b>0.3</b>	<b>180</b>	<b>0</b>	<b>180</b>	<b>0.2</b>
Current liabilities for tax	355	0	355	0.3	180	0	180	0.2
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>11,785</b>	<b>480</b>	<b>12,265</b>	<b>11.5</b>	<b>8,534</b>	<b>87</b>	<b>8,621</b>	<b>8.9</b>
Paid-in capital	1,074	0	1,074	1.0	1,173	0	1,173	1.2
Supplementary capital	2,228	480	2,708	2.5	-132	87	-46	0.0
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	456	480	936	0.9	-388	87	-301	-0.3
Revaluation changes of property and equip.	1,562	0	1,562	1.5	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	7	0	7	0.0	8	0	8	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	203	0	203	0.2	247	0	247	0.3
Profit reserves	6,673	0	6,673	6.3	5,855	0	5,855	6.0
Legal reserves	1,171	0	1,171	1.1	1,193	0	1,193	1.2
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	5,106	0	5,106	4.8	4,230	0	4,230	4.3
Other profit reserves	396	0	396	0.4	433	0	433	0.4
Profit or loss	1,809	0	1,809	1.7	1,638	0	1,638	1.7
Prior years income/loss	69	0	69	0.1	75	0	75	0.1
Current year income/loss	1,741	0	1,741	1.6	1,563	0	1,563	1.6
<b>Total Liabilities</b>	<b>72,191</b>	<b>34,217</b>	<b>106,408</b>	<b>100.0</b>	<b>68,468</b>	<b>28,946</b>	<b>97,414</b>	<b>100.0</b>



# Türkiye Cumhuriyeti Ziraat Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>5,973</b>	<b>11,663</b>	<b>17,636</b>	<b>5,086</b>	<b>9,097</b>	<b>14,183</b>
Letters of guarantee	5,936	7,757	13,693	5,045	6,002	11,046
Bank acceptances	9	1,532	1,542	32	1,108	1,140
Letters of credit	28	2,374	2,402	9	1,987	1,997
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>20,658</b>	<b>20,850</b>	<b>41,508</b>	<b>16,278</b>	<b>15,275</b>	<b>31,553</b>
Irrevocable commitments	6,282	2,608	8,890	5,760	2,359	8,119
Revocable commitments	14,377	18,242	32,619	10,518	12,916	23,434
<b>Derivative Financial Instruments</b>	<b>1,233</b>	<b>18,552</b>	<b>19,786</b>	<b>1,013</b>	<b>9,687</b>	<b>10,700</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	1,233	18,552	19,786	1,013	9,687	10,700
<b>Custody and Pledged Securities</b>	<b>200,970</b>	<b>32,193</b>	<b>233,163</b>	<b>149,905</b>	<b>14,951</b>	<b>164,856</b>
Items held in Custody	28,879	3,612	32,492	22,041	2,883	24,924
Pledged Items	172,077	28,322	200,399	127,858	11,812	139,670
Accepted independent guaran. and warran.	13	259	272	6	256	262
<b>Total Off Balance Sheet Commitments</b>	<b>228,834</b>	<b>83,259</b>	<b>312,093</b>	<b>172,283</b>	<b>49,010</b>	<b>221,292</b>

## Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>7,807</b>	<b>6,745</b>
Interest on loans	5,481	4,463
Interest received from reserve deposits	2	1
Interest received from banks	25	16
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	2,292	2,260
Other interest income	6	6
<b>Interest Expenses</b>	<b>4,108</b>	<b>3,113</b>
Interest on deposits	3,228	2,629
Interest on money market transactions	116	68
Interest on funds borrowed	656	319
Interest on securities issued	85	78
Other interest expenses	22	19
<b>Net Interest Income/Expenses</b>	<b>3,699</b>	<b>3,633</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>463</b>	<b>450</b>
Fees and commissions received	583	546
Fees and commissions paid	120	96
<b>Dividend Income</b>	<b>82</b>	<b>151</b>
<b>Trading Profit/Loss (net)</b>	<b>-30</b>	<b>-93</b>
Profit/loss on trading account securities	31	33
Profit/losses on derivative financial transactions	-684	191
Foreign exchange profit/loss	623	-317
<b>Other Operating Income</b>	<b>392</b>	<b>492</b>
<b>Total Operating Income/Expenses</b>	<b>4,606</b>	<b>4,632</b>
Provision for Loan Losses or other Receivables (-)	620	858
Specific provisions of banks loans and other receivables*	318	316
General provision expenses*	148	358
Other Operating Expenses (-)	1,760	1,719
Personnel Expenses*	782	828
<b>Net Operating Profit/Loss</b>	<b>2,226</b>	<b>2,055</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>2,226</b>	<b>2,055</b>
Provisions for Taxes on Income from Continuing Operations (±)	-485	-492
<b>Net Profit/Loss from Continuing Operations</b>	<b>1,741</b>	<b>1,563</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1,741</b>	<b>1,563</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	18.2	13.2
Shareholders' Equity / Total Assets	11.5	8.9
(Shareholders' Equity - Permanent Assets) / Total Assets	8.5	7.2
Net On Balance Sheet Position / Total Shareholders' Equity	-6.6	-14.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.1	-2.7
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	69.4	71.6
TC Liabilities / Total Liabilities	67.8	70.3
FC Assets / FC Liabilities	95.2	95.4
TC Deposits / Total Deposits	70.2	71.0
TC Loans / Total Loans and Receivables	77.8	81.4
Total Deposits / Total Assets	61.9	68.3
Funds Borrowed / Total Assets	5.9	4.1
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	26.1	30.3
Total Loans and Receivables / Total Assets	57.3	53.5
Total Loans and Receivables / Total Deposits	92.6	78.3
Loans Under Follow-up (gross) / Total Loans and Receivables	1.9	2.2
Loans Under Follow-up (net) / Total Loans and Receivables	0.6	0.7
Specific Provisions / Loans Under Follow-up	71.1	67.1
Permanent Assets / Total Assets	3.0	1.6
Consumer Loans / Total Loans and Receivables	29.7	33.6
<b>Liquidity</b>		
Liquid Assets / Total Assets	35.1	36.7
Liquid Assets / Short-term Liabilities	58.1	57.3
TC Liquid Assets / Total Assets	19.9	21.5
<b>Profitability</b>		
Net Profit/Losses / Total Assets	1.6	1.6
Net Profit/Losses / Total Shareholders' Equity	14.2	18.1
Profit/Losses Before Taxes after Continuing Operations / Total Assets	2.1	2.1
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	3.2	3.4
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	73.4	71.6
Non-interest Income (net) / Total Assets	0.9	1.0
Other Operating Expenses / Total Assets	1.7	1.8
Personnel Expenses / Other Operating Expenses	44.5	48.2
Non-interest Income (net) / Other Operating Expenses	51.5	58.2

# Türkiye Halk Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>1,788</b>	<b>6,926</b>	<b>8,714</b>	<b>13.0</b>	<b>1,315</b>	<b>8,062</b>	<b>9,377</b>	<b>14.3</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>17</b>	<b>50</b>	<b>67</b>	<b>0.1</b>	<b>6</b>	<b>71</b>	<b>77</b>	<b>0.1</b>
Financial assets held for trading	17	50	67	0.1	6	71	77	0.1
Public sector debt securities	15	5	21	0.0	4	6	9	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	44	44	0.1	0	66	66	0.1
Other marketable securities	2	0	2	0.0	2	0	2	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>29</b>	<b>523</b>	<b>552</b>	<b>0.8</b>	<b>52</b>	<b>816</b>	<b>868</b>	<b>1.3</b>
<b>Money Market Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>2,719</b>	<b>1,116</b>	<b>3,836</b>	<b>5.7</b>	<b>3,495</b>	<b>983</b>	<b>4,478</b>	<b>6.8</b>
Securities representing a share in capital	28	1	29	0.0	29	1	30	0.0
Public sector debt securities	2,692	1,115	3,807	5.7	3,466	982	4,448	6.8
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	<b>31,938</b>	<b>11,797</b>	<b>43,735</b>	<b>65.5</b>	<b>28,192</b>	<b>11,636</b>	<b>39,827</b>	<b>60.6</b>
Loans and Receivables	31,386	11,797	43,182	64.7	27,988	11,636	39,623	60.3
Loans granted to the Banks risk group	101	189	290	0.4	55	181	235	0.4
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	31,285	11,607	42,892	64.2	27,933	11,455	39,388	60.0
Loans under follow-up	1,590	0	1,590	2.4	1,054	0	1,054	1.6
Specific provisions (-)	1,037	0	1,037	1.6	850	0	850	1.3
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>6,986</b>	<b>648</b>	<b>7,634</b>	<b>11.4</b>	<b>8,350</b>	<b>501</b>	<b>8,850</b>	<b>13.5</b>
Public sector debt securities	6,986	648	7,634	11.4	8,350	501	8,850	13.5
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>8</b>	<b>32</b>	<b>40</b>	<b>0.1</b>	<b>8</b>	<b>35</b>	<b>43</b>	<b>0.1</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	8	32	40	0.1	8	35	43	0.1
Financial investments and associates	5	32	37	0.1	5	35	40	0.1
Non-financial investments and associates	3	0	3	0.0	3	0	3	0.0
<b>Subsidiaries (Net)</b>	<b>1,045</b>	<b>62</b>	<b>1,107</b>	<b>1.7</b>	<b>1,027</b>	<b>68</b>	<b>1,096</b>	<b>1.7</b>
Financial subsidiaries	1,029	62	1,091	1.6	1,013	68	1,081	1.6
Non-financial subsidiaries	16	0	16	0.0	14	0	14	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>507</b>	<b>0</b>	<b>507</b>	<b>0.8</b>	<b>501</b>	<b>0</b>	<b>501</b>	<b>0.8</b>
<b>Intangible Assets (Net)</b>	<b>25</b>	<b>0</b>	<b>25</b>	<b>0.0</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	25	0	25	0.0	21	0	21	0.0
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>102</b>	<b>0</b>	<b>102</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	102	0	102	0.2	0	0	0	0.0
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
<b>Other Assets</b>	<b>439</b>	<b>34</b>	<b>473</b>	<b>0.7</b>	<b>529</b>	<b>19</b>	<b>548</b>	<b>0.8</b>
<b>Total Assets</b>	<b>45,606</b>	<b>21,188</b>	<b>66,794</b>	<b>100.0</b>	<b>43,498</b>	<b>22,191</b>	<b>65,689</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>30,119</b>	<b>14,450</b>	<b>44,569</b>	<b>66.7</b>	<b>30,605</b>	<b>16,689</b>	<b>47,294</b>	<b>72.0</b>
Deposits held by the Banks risk group	311	34	345	0.5	398	53	451	0.7
Other	29,809	14,415	44,224	66.2	30,207	16,636	46,843	71.3
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>76</b>	<b>76</b>	<b>0.1</b>	<b>0</b>	<b>21</b>	<b>21</b>	<b>0.0</b>
<b>Funds Borrowed</b>	<b>404</b>	<b>5,024</b>	<b>5,428</b>	<b>8.1</b>	<b>393</b>	<b>5,998</b>	<b>6,391</b>	<b>9.7</b>
<b>Money Market Takings</b>	<b>3,516</b>	<b>99</b>	<b>3,615</b>	<b>5.4</b>	<b>362</b>	<b>0</b>	<b>362</b>	<b>0.6</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	3,516	99	3,615	5.4	362	0	362	0.6
<b>Marketable Securities Issued (Net)</b>	<b>654</b>	<b>1,998</b>	<b>2,652</b>	<b>4.0</b>	<b>444</b>	<b>1,511</b>	<b>1,955</b>	<b>3.0</b>
Bills	654	0	654	1.0	444	0	444	0.7
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	1,998	1,998	3.0	0	1,511	1,511	2.3
<b>Funds</b>	<b>760</b>	<b>0</b>	<b>760</b>	<b>1.1</b>	<b>699</b>	<b>0</b>	<b>699</b>	<b>1.1</b>
Borrower funds	8	0	8	0.0	12	0	12	0.0
Others	752	0	752	1.1	687	0	687	1.0
<b>Miscellaneous Payables</b>	<b>848</b>	<b>22</b>	<b>870</b>	<b>1.3</b>	<b>725</b>	<b>38</b>	<b>762</b>	<b>1.2</b>
<b>Other External Resources</b>	<b>480</b>	<b>100</b>	<b>580</b>	<b>0.9</b>	<b>448</b>	<b>132</b>	<b>580</b>	<b>0.9</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	1	0	1	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>908</b>	<b>1</b>	<b>910</b>	<b>1.4</b>	<b>890</b>	<b>2</b>	<b>892</b>	<b>1.4</b>
General provisions	545	0	545	0.8	533	0	533	0.8
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	260	0	260	0.4	242	0	242	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	103	1	105	0.2	116	2	117	0.2
<b>Liabilities for Tax</b>	<b>227</b>	<b>0</b>	<b>227</b>	<b>0.3</b>	<b>93</b>	<b>0</b>	<b>93</b>	<b>0.1</b>
Current liabilities for tax	227	0	227	0.3	89	0	89	0.1
Deferred liabilities for tax	0	0	0	0.0	4	0	4	0.0
<b>Lia. for Pro. &amp; Equ. for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>7,098</b>	<b>8</b>	<b>7,106</b>	<b>10.6</b>	<b>6,708</b>	<b>-68</b>	<b>6,640</b>	<b>10.1</b>
Paid-in capital	537	0	537	0.8	587	0	587	0.9
Supplementary capital	1,078	8	1,087	1.6	1,026	-68	958	1.5
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	550	8	558	0.8	450	-68	382	0.6
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv. & ass., subs. & joint vent.	4	0	4	0.0	3	0	3	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	524	0	524	0.8	573	0	573	0.9
Profit reserves	4,535	0	4,535	6.8	3,804	0	3,804	5.8
Legal reserves	523	0	523	0.8	492	0	492	0.7
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	3,997	0	3,997	6.0	3,283	0	3,283	5.0
Other profit reserves	15	0	15	0.0	29	0	29	0.0
Profit or loss	948	0	948	1.4	1,291	0	1,291	2.0
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	948	0	948	1.4	1,291	0	1,291	2.0
<b>Total Liabilities</b>	<b>45,015</b>	<b>21,779</b>	<b>66,794</b>	<b>100.0</b>	<b>41,368</b>	<b>24,320</b>	<b>65,689</b>	<b>100.0</b>

# Türkiye Halk Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>6,474</b>	<b>7,612</b>	<b>14,087</b>	<b>6,014</b>	<b>6,677</b>	<b>12,692</b>
Letters of guarantee	6,191	4,512	10,704	5,744	3,807	9,551
Bank acceptances	52	1,266	1,319	42	870	913
Letters of credit	5	1,671	1,676	1	1,778	1,779
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	226	163	389	227	222	449
<b>Commitments</b>	<b>8,054</b>	<b>306</b>	<b>8,360</b>	<b>8,379</b>	<b>532</b>	<b>8,912</b>
Irrevocable commitments	8,054	306	8,360	8,379	532	8,912
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>1,017</b>	<b>11,612</b>	<b>12,629</b>	<b>2,384</b>	<b>7,429</b>	<b>9,813</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	1,017	11,612	12,629	2,384	7,429	9,813
<b>Custody and Pledged Securities</b>	<b>167,822</b>	<b>34,621</b>	<b>202,443</b>	<b>150,785</b>	<b>34,045</b>	<b>184,831</b>
Items held in Custody	75,893	5,461	81,354	63,461	5,121	68,582
Pledged Items	91,929	29,160	121,089	87,325	28,924	116,249
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>183,366</b>	<b>54,152</b>	<b>237,518</b>	<b>167,562</b>	<b>48,684</b>	<b>216,247</b>

## Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>4,921</b>	<b>4,321</b>
Interest on loans	3,774	3,349
Interest received from reserve deposits	0	0
Interest received from banks	5	5
Interest received from money market transactions	0	1
Interest received from marketable securities portfolio	1,140	964
Other interest income	2	2
<b>Interest Expenses</b>	<b>2,724</b>	<b>2,054</b>
Interest on deposits	2,233	1,802
Interest on money market transactions	107	104
Interest on funds borrowed	224	40
Interest on securities issued	120	84
Other interest expenses	40	25
<b>Net Interest Income/Expenses</b>	<b>2,197</b>	<b>2,267</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>439</b>	<b>437</b>
Fees and commissions received	599	557
Fees and commissions paid	160	121
<b>Dividend Income</b>	<b>66</b>	<b>46</b>
<b>Trading Profit/Loss (net)</b>	<b>24</b>	<b>115</b>
Profit/loss on trading account securities	128	152
Profit/losses on derivative financial transactions	-621	221
Foreign exchange profit/loss	517	-258
<b>Other Operating Income</b>	<b>228</b>	<b>360</b>
<b>Total Operating Income/Expenses</b>	<b>2,955</b>	<b>3,224</b>
Provision for Loan Losses or other Receivables (-)	499	398
Specific provisions of banks loans and other receivables*	377	205
General provision expenses*	58	151
Other Operating Expenses (-)	1,284	1,246
Personnel Expenses*	536	509
<b>Net Operating Profit/Loss</b>	<b>1,172</b>	<b>1,579</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>1,172</b>	<b>1,579</b>
Provisions for Taxes on Income from Continuing Operations (±)	-224	-288
<b>Net Profit/Loss from Continuing Operations</b>	<b>948</b>	<b>1,291</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>948</b>	<b>1,291</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	13.6	13.9
Shareholders' Equity / Total Assets	10.6	10.1
(Shareholders' Equity - Permanent Assets) / Total Assets	7.3	7.3
Net On Balance Sheet Position / Total Shareholders' Equity	-2.6	-29.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-1.2	-1.9
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	68.3	66.2
TC Liabilities / Total Liabilities	67.4	63.0
FC Assets / FC Liabilities	97.3	91.2
TC Deposits / Total Deposits	67.6	64.7
TC Loans / Total Loans and Receivables	73.0	70.8
Total Deposits / Total Assets	66.7	72.0
Funds Borrowed / Total Assets	8.1	9.7
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	17.3	20.4
Total Loans and Receivables / Total Assets	65.5	60.6
Total Loans and Receivables / Total Deposits	98.1	84.2
Loans Under Follow-up (gross) / Total Loans and Receivables	3.6	2.6
Loans Under Follow-up (net) / Total Loans and Receivables	1.3	0.5
Specific Provisions / Loans Under Follow-up	65.2	80.6
Permanent Assets / Total Assets	3.3	2.8
Consumer Loans / Total Loans and Receivables	24.6	27.2
<b>Liquidity</b>		
Liquid Assets / Total Assets	19.7	22.5
Liquid Assets / Short-term Liabilities	34.7	40.8
TC Liquid Assets / Total Assets	6.8	7.4
<b>Profitability</b>		
Net Profit/Losses / Total Assets	1.4	2.0
Net Profit/Losses / Total Shareholders' Equity	13.3	19.4
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.8	2.4
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	2.7	3.1
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	61.6	64.0
Non-interest Income (net) / Total Assets	1.1	1.5
Other Operating Expenses / Total Assets	1.9	1.9
Personnel Expenses / Other Operating Expenses	41.8	40.8
Non-interest Income (net) / Other Operating Expenses	59.0	76.8

# Türkiye Vakıflar Bankası T.A.O.

## Assets

(USD Million)

	Dec. 2014			% Distr.	Dec. 2013			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>1,773</b>	<b>7,632</b>	<b>9,405</b>	<b>13.8</b>	<b>846</b>	<b>8,057</b>	<b>8,904</b>	<b>14.0</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>147</b>	<b>16</b>	<b>163</b>	<b>0.2</b>	<b>167</b>	<b>37</b>	<b>205</b>	<b>0.3</b>
Financial assets held for trading	147	16	163	0.2	167	37	205	0.3
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	147	16	163	0.2	167	37	205	0.3
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>6</b>	<b>1,098</b>	<b>1,105</b>	<b>1.6</b>	<b>19</b>	<b>1,220</b>	<b>1,239</b>	<b>1.9</b>
<b>Money Market Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>5,428</b>	<b>1,587</b>	<b>7,015</b>	<b>10.3</b>	<b>5,892</b>	<b>1,754</b>	<b>7,646</b>	<b>12.0</b>
Securities representing a share in capital	0	0	0	0.0	0	5	5	0.0
Public sector debt securities	5,428	1,587	7,015	10.3	5,892	1,749	7,641	12.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	<b>32,955</b>	<b>11,991</b>	<b>44,945</b>	<b>66.1</b>	<b>30,549</b>	<b>10,172</b>	<b>40,721</b>	<b>64.0</b>
Loans and Receivables	32,852	11,991	44,842	65.9	30,429	10,172	40,601	63.8
Loans granted to the Banks risk group	25	10	35	0.1	5	39	45	0.1
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	32,827	11,981	44,808	65.9	30,424	10,132	40,556	63.8
Loans under follow-up	1,708	0	1,708	2.5	1,658	0	1,658	2.6
Specific provisions (-)	1,605	0	1,605	2.4	1,537	0	1,537	2.4
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>2,906</b>	<b>40</b>	<b>2,946</b>	<b>4.3</b>	<b>2,515</b>	<b>21</b>	<b>2,537</b>	<b>4.0</b>
Public sector debt securities	2,906	0	2,906	4.3	2,515	1	2,516	4.0
Other marketable securities	0	40	40	0.1	0	20	20	0.0
<b>Investments and Associates (Net)</b>	<b>131</b>	<b>0</b>	<b>131</b>	<b>0.2</b>	<b>115</b>	<b>0</b>	<b>115</b>	<b>0.2</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	131	0	131	0.2	115	0	115	0.2
Financial investments and associates	126	0	126	0.2	110	0	110	0.2
Non-financial investments and associates	5	0	5	0.0	5	0	5	0.0
<b>Subsidiaries (Net)</b>	<b>477</b>	<b>138</b>	<b>615</b>	<b>0.9</b>	<b>514</b>	<b>127</b>	<b>641</b>	<b>1.0</b>
Financial subsidiaries	372	138	510	0.8	419	127	546	0.9
Non-financial subsidiaries	105	0	105	0.2	95	0	95	0.1
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>304</b>	<b>1</b>	<b>305</b>	<b>0.4</b>	<b>573</b>	<b>1</b>	<b>574</b>	<b>0.9</b>
<b>Intangible Assets (Net)</b>	<b>60</b>	<b>0</b>	<b>60</b>	<b>0.1</b>	<b>51</b>	<b>0</b>	<b>51</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	60	0	60	0.1	51	0	51	0.1
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>31</b>	<b>0</b>	<b>31</b>	<b>0.0</b>	<b>24</b>	<b>0</b>	<b>24</b>	<b>0.0</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	31	0	31	0.0	24	0	24	0.0
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>321</b>	<b>0</b>	<b>321</b>	<b>0.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>669</b>	<b>283</b>	<b>952</b>	<b>1.4</b>	<b>578</b>	<b>367</b>	<b>945</b>	<b>1.5</b>
<b>Total Assets</b>	<b>45,209</b>	<b>22,786</b>	<b>67,995</b>	<b>100.0</b>	<b>41,845</b>	<b>21,756</b>	<b>63,601</b>	<b>100.0</b>



**Liabilities**

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>28,236</b>	<b>11,197</b>	<b>39,433</b>	<b>58.0</b>	<b>27,901</b>	<b>10,370</b>	<b>38,271</b>	<b>60.2</b>
Deposits held by the Banks risk group	650	93	743	1.1	841	112	953	1.5
Other	27,587	11,104	38,690	56.9	27,061	10,258	37,318	58.7
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>23</b>	<b>84</b>	<b>108</b>	<b>0.2</b>	<b>52</b>	<b>42</b>	<b>94</b>	<b>0.1</b>
<b>Funds Borrowed</b>	<b>382</b>	<b>6,033</b>	<b>6,415</b>	<b>9.4</b>	<b>57</b>	<b>5,296</b>	<b>5,353</b>	<b>8.4</b>
<b>Money Market Takings</b>	<b>4,209</b>	<b>2,833</b>	<b>7,042</b>	<b>10.4</b>	<b>3,762</b>	<b>3,033</b>	<b>6,795</b>	<b>10.7</b>
Interbank money market takings	86	0	86	0.1	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	4,123	2,833	6,956	10.2	3,762	3,033	6,795	10.7
<b>Marketable Securities Issued (Net)</b>	<b>1,252</b>	<b>3,242</b>	<b>4,494</b>	<b>6.6</b>	<b>1,106</b>	<b>2,126</b>	<b>3,232</b>	<b>5.1</b>
Bills	1,252	0	1,252	1.8	1,106	0	1,106	1.7
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	3,242	3,242	4.8	0	2,126	2,126	3.3
<b>Funds</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.0</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	9	0	9	0.0	11	0	11	0.0
<b>Miscellaneous Payables</b>	<b>1,262</b>	<b>96</b>	<b>1,358</b>	<b>2.0</b>	<b>1,177</b>	<b>89</b>	<b>1,266</b>	<b>2.0</b>
<b>Other External Resources</b>	<b>222</b>	<b>403</b>	<b>626</b>	<b>0.9</b>	<b>199</b>	<b>484</b>	<b>682</b>	<b>1.1</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>1,042</b>	<b>6</b>	<b>1,047</b>	<b>1.5</b>	<b>922</b>	<b>23</b>	<b>945</b>	<b>1.5</b>
General provisions	684	5	689	1.0	553	6	559	0.9
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	259	0	259	0.4	255	0	255	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	99	0	99	0.1	114	18	132	0.2
<b>Liabilities for Tax</b>	<b>196</b>	<b>0</b>	<b>197</b>	<b>0.3</b>	<b>102</b>	<b>1</b>	<b>102</b>	<b>0.2</b>
Current liabilities for tax	196	0	197	0.3	102	1	102	0.2
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>919</b>	<b>919</b>	<b>1.4</b>	<b>0</b>	<b>927</b>	<b>927</b>	<b>1.5</b>
<b>Shareholders' Equity</b>	<b>6,187</b>	<b>161</b>	<b>6,348</b>	<b>9.3</b>	<b>5,826</b>	<b>96</b>	<b>5,922</b>	<b>9.3</b>
Paid-in capital	1,074	0	1,074	1.6	1,173	0	1,173	1.8
Supplementary capital	722	161	883	1.3	618	96	714	1.1
Share premium	311	0	311	0.5	340	0	340	0.5
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	362	161	523	0.8	224	96	320	0.5
Revaluation changes of property and equip.	20	0	20	0.0	21	0	21	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	30	0	30	0.0	34	0	34	0.1
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Profit reserves	3,637	0	3,637	5.3	3,290	0	3,290	5.2
Legal reserves	435	0	435	0.6	401	0	401	0.6
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	3,101	0	3,101	4.6	2,764	0	2,764	4.3
Other profit reserves	101	0	101	0.1	125	0	125	0.2
Profit or loss	753	0	753	1.1	744	0	744	1.2
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	753	0	753	1.1	744	0	744	1.2
<b>Total Liabilities</b>	<b>43,020</b>	<b>24,975</b>	<b>67,995</b>	<b>100.0</b>	<b>41,115</b>	<b>22,486</b>	<b>63,601</b>	<b>100.0</b>



# Türkiye Vakıflar Bankası T.A.O.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>7,247</b>	<b>5,059</b>	<b>12,306</b>	<b>6,707</b>	<b>4,250</b>	<b>10,956</b>
Letters of guarantee	7,238	1,981	9,219	6,697	1,703	8,400
Bank acceptances	9	835	844	6	488	494
Letters of credit	0	2,240	2,240	4	2,057	2,061
Prefinancing given as guarantee	0	1	1	0	1	1
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	1	1	0	1	1
<b>Commitments</b>	<b>8,235</b>	<b>3,205</b>	<b>11,441</b>	<b>21,250</b>	<b>12,360</b>	<b>33,610</b>
Irrevocable commitments	7,586	1,135	8,721	7,092	1,709	8,801
Revocable commitments	649	2,070	2,719	14,157	10,651	24,809
<b>Derivative Financial Instruments</b>	<b>2,801</b>	<b>12,759</b>	<b>15,560</b>	<b>2,796</b>	<b>9,558</b>	<b>12,354</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	2,801	12,759	15,560	2,796	9,558	12,354
<b>Custody and Pledged Securities</b>	<b>303,761</b>	<b>128,431</b>	<b>432,192</b>	<b>394,193</b>	<b>106,056</b>	<b>500,249</b>
Items held in Custody	25,054	905	25,959	164,997	734	165,731
Pledged Items	77,507	25,531	103,038	82,090	23,739	105,829
Accepted independent guaran. and warran.	201,200	101,995	303,195	147,107	81,582	228,689
<b>Total Off Balance Sheet Commitments</b>	<b>322,045</b>	<b>149,454</b>	<b>471,498</b>	<b>424,945</b>	<b>132,223</b>	<b>557,169</b>

## Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>4,888</b>	<b>4,328</b>
Interest on loans	4,008	3,550
Interest received from reserve deposits	1	0
Interest received from banks	3	3
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	875	747
Other interest income	1	27
<b>Interest Expenses</b>	<b>2,889</b>	<b>2,080</b>
Interest on deposits	2,168	1,654
Interest on money market transactions	72	63
Interest on funds borrowed	392	176
Interest on securities issued	194	122
Other interest expenses	63	65
<b>Net Interest Income/Expenses</b>	<b>1,999</b>	<b>2,248</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>305</b>	<b>322</b>
Fees and commissions received	492	472
Fees and commissions paid	187	150
<b>Dividend Income</b>	<b>28</b>	<b>25</b>
<b>Trading Profit/Loss (net)</b>	<b>96</b>	<b>109</b>
Profit/loss on trading account securities	75	81
Profit/losses on derivative financial transactions	-22	41
Foreign exchange profit/loss	43	-13
<b>Other Operating Income</b>	<b>578</b>	<b>332</b>
<b>Total Operating Income/Expenses</b>	<b>3,006</b>	<b>3,037</b>
Provision for Loan Losses or other Receivables (-)	718	872
Specific provisions of banks loans and other receivables*	492	591
General provision expenses*	178	110
Other Operating Expenses (-)	1,337	1,234
Personnel Expenses*	530	522
<b>Net Operating Profit/Loss</b>	<b>951</b>	<b>931</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>951</b>	<b>931</b>
Provisions for Taxes on Income from Continuing Operations (±)	-198	-187
<b>Net Profit/Loss from Continuing Operations</b>	<b>753</b>	<b>744</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>753</b>	<b>744</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	14.0	13.7
Shareholders' Equity / Total Assets	9.3	9.3
(Shareholders' Equity - Permanent Assets) / Total Assets	7.1	7.0
Net On Balance Sheet Position / Total Shareholders' Equity	-12.6	9.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	4.6	1.2
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	66.5	65.8
TC Liabilities / Total Liabilities	63.3	64.6
FC Assets / FC Liabilities	91.2	96.8
TC Deposits / Total Deposits	71.6	72.9
TC Loans / Total Loans and Receivables	73.3	75.0
Total Deposits / Total Assets	58.0	60.2
Funds Borrowed / Total Assets	9.4	8.4
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	14.9	16.3
Total Loans and Receivables / Total Assets	66.1	64.0
Total Loans and Receivables / Total Deposits	114.0	106.4
Loans Under Follow-up (gross) / Total Loans and Receivables	3.8	4.1
Loans Under Follow-up (net) / Total Loans and Receivables	0.2	0.3
Specific Provisions / Loans Under Follow-up	94.0	92.8
Permanent Assets / Total Assets	2.3	2.4
Consumer Loans / Total Loans and Receivables	31.4	35.1
<b>Liquidity</b>		
Liquid Assets / Total Assets	26.0	28.3
Liquid Assets / Short-term Liabilities	47.3	53.4
TC Liquid Assets / Total Assets	10.8	10.9
<b>Profitability</b>		
Net Profit/Losses / Total Assets	1.1	1.2
Net Profit/Losses / Total Shareholders' Equity	11.9	12.6
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.4	1.5
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	2.2	2.6
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	50.1	54.6
Non-interest Income (net) / Total Assets	1.5	1.2
Other Operating Expenses / Total Assets	2.0	1.9
Personnel Expenses / Other Operating Expenses	39.6	42.3
Non-interest Income (net) / Other Operating Expenses	75.4	63.9



## ***Privately-owned Banks***

# Adabank A.Ş.

## Assets

(USD Million)

	Dec. 2014			% Distr.	Dec. 2013			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	0	0	0	1.7	0	0	0	1.7
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	0	0	0	0.0	0	0	0	0.2
Financial assets held for trading	0	0	0	0.0	0	0	0	0.2
Public sector debt securities	0	0	0	0.0	0	0	0	0.2
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	20	0	20	92.5	22	0	22	92.1
<b>Money Market Securities</b>	0	0	0	0.2	0	0	0	0.4
Interbank money market placements	0	0	0	0.2	0	0	0	0.4
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	0	0	0	0.0	0	0	0	0.0
Loans and Receivables	0	0	0	0.0	0	0	0	0.0
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Loans under follow-up	3	0	3	11.8	3	0	3	12.1
Specific provisions (-)	3	0	3	11.8	3	0	3	12.1
<b>Factoring Receivables</b>	0	0	0	0.0	0	0	0	0.0
<b>Investments held to Maturity (Net)</b>	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	0	0	0	0.0	0	0	0	0.0
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	1	0	1	5.0	1	0	1	5.4
<b>Intangible Assets (Net)</b>	0	0	0	0.1	0	0	0	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	0	0	0	0.1
<b>Real Estates for Investment Purpose (Net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Assets for Tax</b>	0	0	0	0.4	0	0	0	0.0
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	0	0	0	0.4	0	0	0	0.0
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Other Assets</b>	0	0	0	0.1	0	0	0	0.2
<b>Total Assets</b>	22	0	22	100.0	23	0	23	100.0

**Liabilities**

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>12.6</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>12.9</b>
Deposits held by the Banks risk group	3	0	3	12.3	3	0	3	12.7
Other	0	0	0	0.2	0	0	0	0.3
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Funds Borrowed</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Money Market Takings</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other External Resources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2.1</b>
General provisions	0	0	0	0.0	0	0	0	0.0
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	0	0	0	1.9	0	0	0	1.9
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.2	0	0	0	0.3
<b>Liabilities for Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
Current liabilities for tax	0	0	0	0.2	0	0	0	0.2
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia. for Pro. &amp; Equ. for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>19</b>	<b>0</b>	<b>19</b>	<b>85.0</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>84.7</b>
Paid-in capital	34	0	34	156.6	38	0	38	160.4
Supplementary capital	0	0	0	0.0	0	0	0	0.0
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv. & ass., subs. & joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Profit reserves	0	0	0	0.0	0	0	0	0.0
Legal reserves	0	0	0	0.0	0	0	0	0.0
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	-16	0	-16	-71.5	-18	0	-18	-75.7
Prior years income/loss	-16	0	-16	-73.9	-18	0	-18	-75.0
Current year income/loss	1	0	1	2.4	0	0	0	-0.7
<b>Total Liabilities</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>100.0</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>100.0</b>

# Adabank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0</b>	<b>2</b>
Letters of guarantee	2	0	2	2	0	2
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and Pledged Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in Custody	0	0	0	0	0	0
Pledged Items	0	0	0	0	0	0
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0</b>	<b>2</b>

## Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>2</b>	<b>2</b>
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	2	2
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest Expenses</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on money market transactions	0	0
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>2</b>	<b>2</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid	0	0
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>0</b>	<b>0</b>
Profit/loss on trading account securities	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
<b>Other Operating Income</b>	<b>0</b>	<b>0</b>
<b>Total Operating Income/Expenses</b>	<b>2</b>	<b>2</b>
Provision for Loan Losses or other Receivables (-)	0	0
Specific provisions of banks loans and other receivables*	0	0
General provision expenses*	0	0
Other Operating Expenses (-)	2	2
Personnel Expenses*	1	1
<b>Net Operating Profit/Loss</b>	<b>0</b>	<b>0</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Continuing Operations (±)	0	0
<b>Net Profit/Loss from Continuing Operations</b>	<b>1</b>	<b>0</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1</b>	<b>0</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	212.9	200.4
Shareholders' Equity / Total Assets	85.0	84.7
(Shareholders' Equity - Permanent Assets) / Total Assets	80.0	79.3
Net On Balance Sheet Position / Total Shareholders' Equity	0.0	-0.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.0	-0.1
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	99.9	99.9
TC Liabilities / Total Liabilities	99.9	99.8
FC Assets / FC Liabilities	73.6	68.8
TC Deposits / Total Deposits	98.9	98.8
TC Loans / Total Loans and Receivables	-	-
Total Deposits / Total Assets	12.6	12.9
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	0.0	0.2
Total Loans and Receivables / Total Assets	0.0	0.0
Total Loans and Receivables / Total Deposits	0.0	0.0
Loans Under Follow-up (gross) / Total Loans and Receivables	-	-
Loans Under Follow-up (net) / Total Loans and Receivables	-	-
Specific Provisions / Loans Under Follow-up	100.0	100.0
Permanent Assets / Total Assets	5.1	5.5
Consumer Loans / Total Loans and Receivables	-	-
<b>Liquidity</b>		
Liquid Assets / Total Assets	94.4	94.4
Liquid Assets / Short-term Liabilities	740.6	723.4
TC Liquid Assets / Total Assets	94.3	94.3
<b>Profitability</b>		
Net Profit/Losses / Total Assets	2.4	-0.7
Net Profit/Losses / Total Shareholders' Equity	2.8	-0.8
Profit/Losses Before Taxes after Continuing Operations / Total Assets	2.2	-0.7
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	9.3	6.9
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	92.5	92.1
Non-interest Income (net) / Total Assets	0.8	0.6
Other Operating Expenses / Total Assets	7.9	8.2
Personnel Expenses / Other Operating Expenses	43.2	42.8
Non-interest Income (net) / Other Operating Expenses	9.6	7.3



# Akbank T.A.Ş.

## Assets

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>1,512</b>	<b>7,272</b>	<b>8,784</b>	<b>9.9</b>	<b>439</b>	<b>8,115</b>	<b>8,554</b>	<b>9.9</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>237</b>	<b>368</b>	<b>605</b>	<b>0.7</b>	<b>450</b>	<b>382</b>	<b>832</b>	<b>1.0</b>
Financial assets held for trading	237	368	605	0.7	450	382	832	1.0
Public sector debt securities	1	1	2	0.0	2	1	3	0.0
Securities representing a share in capital	0	0	0	0.0	26	0	26	0.0
Derivative financial assets held for trading	235	367	602	0.7	422	381	803	0.9
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>169</b>	<b>1,875</b>	<b>2,044</b>	<b>2.3</b>	<b>0</b>	<b>2,321</b>	<b>2,321</b>	<b>2.7</b>
<b>Money Market Securities</b>	<b>301</b>	<b>0</b>	<b>301</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	301	0	301	0.3	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>9,201</b>	<b>7,161</b>	<b>16,361</b>	<b>18.5</b>	<b>10,919</b>	<b>4,309</b>	<b>15,228</b>	<b>17.7</b>
Securities representing a share in capital	5	0	5	0.0	5	0	5	0.0
Public sector debt securities	9,147	4,794	13,940	15.8	10,877	3,240	14,118	16.4
Other marketable securities	49	2,367	2,416	2.7	36	1,069	1,105	1.3
<b>Loans and Receivables</b>	<b>37,043</b>	<b>17,097</b>	<b>54,140</b>	<b>61.3</b>	<b>35,575</b>	<b>16,376</b>	<b>51,951</b>	<b>60.2</b>
Loans and Receivables	36,978	17,097	54,075	61.2	35,531	16,376	51,907	60.2
Loans granted to the Banks risk group	810	482	1,292	1.5	733	619	1,353	1.6
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	36,168	16,615	52,783	59.8	34,798	15,757	50,554	58.6
Loans under follow-up	1,001	0	1,001	1.1	787	0	787	0.9
Specific provisions (-)	936	0	936	1.1	743	0	743	0.9
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>2,488</b>	<b>2,153</b>	<b>4,641</b>	<b>5.3</b>	<b>3,388</b>	<b>2,316</b>	<b>5,705</b>	<b>6.6</b>
Public sector debt securities	2,488	2,153	4,641	5.3	3,388	2,316	5,705	6.6
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	2	0	2	0.0	2	0	2	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	2	0	2	0.0	2	0	2	0.0
<b>Subsidiaries (Net)</b>	<b>123</b>	<b>266</b>	<b>390</b>	<b>0.4</b>	<b>111</b>	<b>302</b>	<b>413</b>	<b>0.5</b>
Financial subsidiaries	123	266	390	0.4	111	302	413	0.5
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Recivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>122</b>	<b>0</b>	<b>122</b>	<b>0.1</b>	<b>273</b>	<b>22</b>	<b>296</b>	<b>0.3</b>
Fair value hedges	122	0	122	0.1	273	22	296	0.3
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>369</b>	<b>1</b>	<b>370</b>	<b>0.4</b>	<b>397</b>	<b>1</b>	<b>398</b>	<b>0.5</b>
<b>Intangible Assets (Net)</b>	<b>97</b>	<b>0</b>	<b>97</b>	<b>0.1</b>	<b>75</b>	<b>0</b>	<b>75</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	97	0	97	0.1	75	0	75	0.1
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>4</b>	<b>1</b>	<b>5</b>	<b>0.0</b>	<b>21</b>	<b>11</b>	<b>31</b>	<b>0.0</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	4	1	5	0.0	21	11	31	0.0
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>68</b>	<b>0</b>	<b>68</b>	<b>0.1</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.0</b>
<b>Other Assets</b>	<b>342</b>	<b>21</b>	<b>363</b>	<b>0.4</b>	<b>418</b>	<b>17</b>	<b>435</b>	<b>0.5</b>
<b>Total Assets</b>	<b>52,080</b>	<b>36,214</b>	<b>88,294</b>	<b>100.0</b>	<b>52,073</b>	<b>34,173</b>	<b>86,245</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>28,193</b>	<b>20,530</b>	<b>48,723</b>	<b>55.2</b>	<b>26,554</b>	<b>22,862</b>	<b>49,416</b>	<b>57.3</b>
Deposits held by the Banks risk group	1,060	609	1,668	1.9	1,277	707	1,984	2.3
Other	27,134	19,921	47,055	53.3	25,277	22,155	47,433	55.0
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>97</b>	<b>293</b>	<b>390</b>	<b>0.4</b>	<b>113</b>	<b>412</b>	<b>525</b>	<b>0.6</b>
<b>Funds Borrowed</b>	<b>130</b>	<b>8,890</b>	<b>9,020</b>	<b>10.2</b>	<b>140</b>	<b>8,365</b>	<b>8,504</b>	<b>9.9</b>
<b>Money Market Takings</b>	<b>1,904</b>	<b>9,889</b>	<b>11,793</b>	<b>13.4</b>	<b>1,492</b>	<b>9,022</b>	<b>10,514</b>	<b>12.2</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	1,904	9,889	11,793	13.4	1,492	9,022	10,514	12.2
<b>Marketable Securities Issued (Net)</b>	<b>1,313</b>	<b>2,776</b>	<b>4,089</b>	<b>4.6</b>	<b>1,403</b>	<b>2,377</b>	<b>3,780</b>	<b>4.4</b>
Bills	638	330	969	1.1	434	0	434	0.5
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	675	2,446	3,121	3.5	969	2,377	3,346	3.9
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>1,223</b>	<b>194</b>	<b>1,417</b>	<b>1.6</b>	<b>1,304</b>	<b>295</b>	<b>1,599</b>	<b>1.9</b>
<b>Other External Resources</b>	<b>567</b>	<b>55</b>	<b>622</b>	<b>0.7</b>	<b>555</b>	<b>89</b>	<b>643</b>	<b>0.7</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>47</b>	<b>0</b>	<b>47</b>	<b>0.1</b>	<b>46</b>	<b>0</b>	<b>46</b>	<b>0.1</b>
Finance leasing payables	61	0	61	0.1	59	0	59	0.1
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	14	0	14	0.0	13	0	13	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>46</b>	<b>46</b>	<b>0.1</b>	<b>0</b>	<b>30</b>	<b>30</b>	<b>0.0</b>
Fair value hedges	0	46	46	0.1	0	30	30	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>899</b>	<b>237</b>	<b>1,136</b>	<b>1.3</b>	<b>838</b>	<b>220</b>	<b>1,058</b>	<b>1.2</b>
General provisions	680	233	912	1.0	586	213	798	0.9
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	53	0	53	0.1	51	0	51	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	166	4	170	0.2	201	7	208	0.2
<b>Liabilities for Tax</b>	<b>215</b>	<b>3</b>	<b>219</b>	<b>0.2</b>	<b>110</b>	<b>5</b>	<b>115</b>	<b>0.1</b>
Current liabilities for tax	215	3	219	0.2	110	5	115	0.1
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia. for Pro. &amp; Equ. for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>10,853</b>	<b>-61</b>	<b>10,792</b>	<b>12.2</b>	<b>10,338</b>	<b>-322</b>	<b>10,017</b>	<b>11.6</b>
Paid-in capital	1,719	0	1,719	1.9	1,878	0	1,878	2.2
Supplementary capital	1,256	-61	1,195	1.4	1,118	-322	796	0.9
Share premium	731	0	731	0.8	798	0	798	0.9
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	-78	-48	-126	-0.1	-330	-306	-636	-0.7
Revaluation changes of property and equip.	20	0	20	0.0	22	0	22	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv. & ass., subs. & joint vent.	2	0	2	0.0	1	0	1	0.0
Hedging funds (active part)	-23	-13	-35	0.0	-33	-15	-49	-0.1
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	604	0	604	0.7	660	0	660	0.8
Profit reserves	6,520	0	6,520	7.4	5,962	0	5,962	6.9
Legal reserves	535	0	535	0.6	572	0	572	0.7
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	5,941	0	5,941	6.7	5,341	0	5,341	6.2
Other profit reserves	44	0	44	0.0	49	0	49	0.1
Profit or loss	1,358	0	1,358	1.5	1,381	0	1,381	1.6
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	1,358	0	1,358	1.5	1,381	0	1,381	1.6
<b>Total Liabilities</b>	<b>45,441</b>	<b>42,853</b>	<b>88,294</b>	<b>100.0</b>	<b>42,891</b>	<b>43,355</b>	<b>86,245</b>	<b>100.0</b>

# Akbank T.A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>6,376</b>	<b>7,785</b>	<b>14,161</b>	<b>6,124</b>	<b>8,173</b>	<b>14,298</b>
Letters of guarantee	5,705	3,941	9,646	5,499	3,552	9,051
Bank acceptances	0	486	486	0	801	801
Letters of credit	0	2,538	2,538	1	2,915	2,915
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	671	821	1,492	625	906	1,531
<b>Commitments</b>	<b>16,646</b>	<b>5,773</b>	<b>22,419</b>	<b>19,113</b>	<b>5,065</b>	<b>24,178</b>
Irrevocable commitments	16,480	5,773	22,253	18,876	5,065	23,941
Revocable commitments	166	0	166	237	0	237
<b>Derivative Financial Instruments</b>	<b>14,127</b>	<b>57,267</b>	<b>71,394</b>	<b>18,546</b>	<b>59,763</b>	<b>78,310</b>
Derivative finan. instruments held for hedging	375	3,762	4,137	1,239	4,636	5,875
Trading transactions	13,752	53,505	67,257	17,307	55,127	72,434
<b>Custody and Pledged Securities</b>	<b>238,319</b>	<b>56,201</b>	<b>294,520</b>	<b>215,428</b>	<b>52,126</b>	<b>267,554</b>
Items held in Custody	21,044	4,622	25,666	20,753	3,238	23,991
Pledged Items	67,776	17,576	85,352	55,042	17,225	72,267
Accepted independent guaran. and warran.	149,500	34,003	183,502	139,633	31,664	171,297
<b>Total Off Balance Sheet Commitments</b>	<b>275,468</b>	<b>127,027</b>	<b>402,495</b>	<b>259,212</b>	<b>125,128</b>	<b>384,340</b>

## Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>6,057</b>	<b>5,361</b>
Interest on loans	4,428	3,803
Interest received from reserve deposits	0	0
Interest received from banks	5	3
Interest received from money market transactions	15	5
Interest received from marketable securities portfolio	1,593	1,543
Other interest income	16	8
<b>Interest Expenses</b>	<b>3,082</b>	<b>2,463</b>
Interest on deposits	2,285	1,849
Interest on money market transactions	140	124
Interest on funds borrowed	398	269
Interest on securities issued	245	208
Other interest expenses	14	13
<b>Net Interest Income/Expenses</b>	<b>2,974</b>	<b>2,898</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>1,014</b>	<b>1,016</b>
Fees and commissions received	1,183	1,149
Fees and commissions paid	170	133
<b>Dividend Income</b>	<b>12</b>	<b>14</b>
<b>Trading Profit/Loss (net)</b>	<b>-48</b>	<b>220</b>
Profit/loss on trading account securities	304	302
Profit/losses on derivative financial transactions	-581	377
Foreign exchange profit/loss	230	-459
<b>Other Operating Income</b>	<b>261</b>	<b>174</b>
<b>Total Operating Income/Expenses</b>	<b>4,213</b>	<b>4,321</b>
Provision for Loan Losses or other Receivables (-)	882	894
Specific provisions of banks loans and other receivables*	653	501
General provision expenses*	181	245
Other Operating Expenses (-)	1,596	1,618
Personnel Expenses*	617	648
<b>Net Operating Profit/Loss</b>	<b>1,735</b>	<b>1,809</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>1,735</b>	<b>1,809</b>
Provisions for Taxes on Income from Continuing Operations (±)	-377	-428
<b>Net Profit/Loss from Continuing Operations</b>	<b>1,358</b>	<b>1,381</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1,358</b>	<b>1,381</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	15.2	15.0
Shareholders' Equity / Total Assets	12.2	11.6
(Shareholders' Equity - Permanent Assets) / Total Assets	11.1	10.5
Net On Balance Sheet Position / Total Shareholders' Equity	-44.9	-76.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.1	1.2
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	59.0	60.4
TC Liabilities / Total Liabilities	51.5	49.7
FC Assets / FC Liabilities	84.5	78.8
TC Deposits / Total Deposits	57.9	53.7
TC Loans / Total Loans and Receivables	68.4	68.5
Total Deposits / Total Assets	55.2	57.3
Funds Borrowed / Total Assets	10.2	9.9
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	24.6	25.6
Total Loans and Receivables / Total Assets	61.3	60.2
Total Loans and Receivables / Total Deposits	111.1	105.1
Loans Under Follow-up (gross) / Total Loans and Receivables	1.8	1.5
Loans Under Follow-up (net) / Total Loans and Receivables	0.1	0.1
Specific Provisions / Loans Under Follow-up	93.5	94.5
Permanent Assets / Total Assets	1.1	1.1
Consumer Loans / Total Loans and Receivables	33.8	37.3
<b>Liquidity</b>		
Liquid Assets / Total Assets	31.8	31.2
Liquid Assets / Short-term Liabilities	62.5	65.4
TC Liquid Assets / Total Assets	12.9	13.7
<b>Profitability</b>		
Net Profit/Losses / Total Assets	1.5	1.6
Net Profit/Losses / Total Shareholders' Equity	12.6	13.8
Profit/Losses Before Taxes after Continuing Operations / Total Assets	2.0	2.1
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	2.6	2.8
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	55.1	55.5
Non-interest Income (net) / Total Assets	1.4	1.7
Other Operating Expenses / Total Assets	1.8	1.9
Personnel Expenses / Other Operating Expenses	38.7	40.0
Non-interest Income (net) / Other Operating Expenses	77.6	87.9

# Anadolubank A.Ş.

## Assets

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>67</b>	<b>452</b>	<b>519</b>	<b>12.8</b>	<b>104</b>	<b>299</b>	<b>403</b>	<b>11.5</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>47</b>	<b>36</b>	<b>83</b>	<b>2.0</b>	<b>54</b>	<b>34</b>	<b>88</b>	<b>2.5</b>
Financial assets held for trading	47	36	83	2.0	54	34	88	2.5
Public sector debt securities	32	0	32	0.8	35	0	35	1.0
Securities representing a share in capital	5	0	5	0.1	5	0	5	0.1
Derivative financial assets held for trading	10	22	32	0.8	14	16	30	0.9
Other marketable securities	0	14	14	0.3	0	17	17	0.5
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>41</b>	<b>80</b>	<b>121</b>	<b>3.0</b>	<b>5</b>	<b>61</b>	<b>67</b>	<b>1.9</b>
<b>Money Market Securities</b>	<b>107</b>	<b>0</b>	<b>107</b>	<b>2.6</b>	<b>70</b>	<b>0</b>	<b>70</b>	<b>2.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	107	0	107	2.6	70	0	70	2.0
<b>Financial Assets Available for Sale (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>323</b>	<b>323</b>	<b>9.2</b>
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	323	323	9.2
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	<b>2,320</b>	<b>366</b>	<b>2,686</b>	<b>65.9</b>	<b>2,230</b>	<b>137</b>	<b>2,366</b>	<b>67.4</b>
Loans and Receivables	2,294	366	2,659	65.3	2,230	137	2,366	67.4
Loans granted to the Banks risk group	2	0	2	0.0	6	1	7	0.2
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	2,292	366	2,658	65.3	2,223	136	2,360	67.2
Loans under follow-up	84	0	84	2.1	61	0	61	1.7
Specific provisions (-)	58	0	58	1.4	61	0	61	1.7
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>0</b>	<b>352</b>	<b>352</b>	<b>8.6</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.1</b>
Public sector debt securities	0	352	352	8.6	5	0	5	0.1
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>13</b>	<b>64</b>	<b>77</b>	<b>1.9</b>	<b>15</b>	<b>75</b>	<b>90</b>	<b>2.6</b>
Financial subsidiaries	13	64	77	1.9	15	75	90	2.6
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>52</b>	<b>0</b>	<b>52</b>	<b>1.3</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.4</b>
<b>Intangible Assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.0	1	0	1	0.0
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	0	0	0	0.0	4	0	4	0.1
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.1</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>
<b>Other Assets</b>	<b>65</b>	<b>4</b>	<b>69</b>	<b>1.7</b>	<b>73</b>	<b>6</b>	<b>79</b>	<b>2.3</b>
<b>Total Assets</b>	<b>2,719</b>	<b>1,354</b>	<b>4,073</b>	<b>100.0</b>	<b>2,578</b>	<b>935</b>	<b>3,513</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>1,720</b>	<b>1,078</b>	<b>2,799</b>	<b>68.7</b>	<b>1,629</b>	<b>692</b>	<b>2,321</b>	<b>66.1</b>
Deposits held by the Banks risk group	12	11	22	0.6	10	24	35	1.0
Other	1,709	1,067	2,776	68.2	1,619	667	2,286	65.1
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.3</b>	<b>11</b>	<b>5</b>	<b>16</b>	<b>0.4</b>
<b>Funds Borrowed</b>	<b>14</b>	<b>201</b>	<b>214</b>	<b>5.3</b>	<b>16</b>	<b>182</b>	<b>198</b>	<b>5.6</b>
<b>Money Market Takings</b>	<b>26</b>	<b>322</b>	<b>347</b>	<b>8.5</b>	<b>31</b>	<b>283</b>	<b>314</b>	<b>8.9</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	26	322	347	8.5	31	283	314	8.9
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>26</b>	<b>2</b>	<b>28</b>	<b>0.7</b>	<b>39</b>	<b>3</b>	<b>41</b>	<b>1.2</b>
<b>Other External Resources</b>	<b>85</b>	<b>4</b>	<b>89</b>	<b>2.2</b>	<b>71</b>	<b>6</b>	<b>77</b>	<b>2.2</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>43</b>	<b>0</b>	<b>43</b>	<b>1.1</b>	<b>45</b>	<b>0</b>	<b>45</b>	<b>1.3</b>
General provisions	25	0	25	0.6	29	0	29	0.8
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	9	0	9	0.2	11	0	11	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	8	0	8	0.2	5	0	5	0.1
<b>Liabilities for Tax</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.3</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.2</b>
Current liabilities for tax	10	0	10	0.2	7	0	7	0.2
Deferred liabilities for tax	3	0	3	0.1	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>534</b>	<b>-7</b>	<b>528</b>	<b>13.0</b>	<b>517</b>	<b>-23</b>	<b>494</b>	<b>14.1</b>
Paid-in capital	258	0	258	6.3	282	0	282	8.0
Supplementary capital	0	-7	-7	-0.2	0	-23	-23	-0.6
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	-7	-7	-0.2	0	-23	-23	-0.7
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Profit reserves	215	0	215	5.3	192	0	192	5.5
Legal reserves	19	0	19	0.5	19	0	19	0.5
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	196	0	196	4.8	173	0	173	4.9
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	61	0	61	1.5	43	0	43	1.2
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	61	0	61	1.5	43	0	43	1.2
<b>Total Liabilities</b>	<b>2,473</b>	<b>1,600</b>	<b>4,073</b>	<b>100.0</b>	<b>2,365</b>	<b>1,148</b>	<b>3,513</b>	<b>100.0</b>

# Anadolubank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>617</b>	<b>363</b>	<b>979</b>	<b>547</b>	<b>285</b>	<b>832</b>
Letters of guarantee	616	151	767	547	128	675
Bank acceptances	0	4	4	0	3	3
Letters of credit	0	114	114	0	96	96
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	1	94	95	0	58	58
<b>Commitments</b>	<b>236</b>	<b>0</b>	<b>236</b>	<b>8,974</b>	<b>0</b>	<b>8,974</b>
Irrevocable commitments	236	0	236	342	0	342
Revocable commitments	0	0	0	8,632	0	8,632
<b>Derivative Financial Instruments</b>	<b>332</b>	<b>3,310</b>	<b>3,643</b>	<b>513</b>	<b>2,562</b>	<b>3,075</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	332	3,310	3,643	513	2,562	3,075
<b>Custody and Pledged Securities</b>	<b>4,216</b>	<b>261</b>	<b>4,477</b>	<b>3,821</b>	<b>420</b>	<b>4,241</b>
Items held in Custody	970	85	1,055	1,322	228	1,551
Pledged Items	3,246	176	3,422	2,499	192	2,690
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>5,402</b>	<b>3,934</b>	<b>9,335</b>	<b>13,855</b>	<b>3,267</b>	<b>17,122</b>

## Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>348</b>	<b>291</b>
Interest on loans	304	254
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	5	5
Interest received from marketable securities portfolio	37	29
Other interest income	2	2
<b>Interest Expenses</b>	<b>188</b>	<b>127</b>
Interest on deposits	174	117
Interest on money market transactions	5	3
Interest on funds borrowed	9	6
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>160</b>	<b>164</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>28</b>	<b>24</b>
Fees and commissions received	35	30
Fees and commissions paid	7	6
<b>Dividend Income</b>	<b>0</b>	<b>2</b>
<b>Trading Profit/Loss (net)</b>	<b>49</b>	<b>11</b>
Profit/loss on trading account securities	36	32
Profit/losses on derivative financial transactions	5	16
Foreign exchange profit/loss	7	-37
<b>Other Operating Income</b>	<b>14</b>	<b>11</b>
<b>Total Operating Income/Expenses</b>	<b>251</b>	<b>212</b>
Provision for Loan Losses or other Receivables (-)	56	36
Specific provisions of banks loans and other receivables*	42	30
General provision expenses*	0	4
Other Operating Expenses (-)	118	121
Personnel Expenses*	76	81
<b>Net Operating Profit/Loss</b>	<b>76</b>	<b>55</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>76</b>	<b>55</b>
Provisions for Taxes on Income from Continuing Operations (±)	-15	-11
<b>Net Profit/Loss from Continuing Operations</b>	<b>61</b>	<b>43</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>61</b>	<b>43</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	15.1	15.2
Shareholders' Equity / Total Assets	13.0	14.1
(Shareholders' Equity - Permanent Assets) / Total Assets	9.0	11.0
Net On Balance Sheet Position / Total Shareholders' Equity	-7.3	-1.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-4.8	-10.7
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	66.7	73.4
TC Liabilities / Total Liabilities	60.7	67.3
FC Assets / FC Liabilities	84.7	81.5
TC Deposits / Total Deposits	61.5	70.2
TC Loans / Total Loans and Receivables	86.4	94.2
Total Deposits / Total Assets	68.7	66.1
Funds Borrowed / Total Assets	5.3	5.6
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	10.7	11.8
Total Loans and Receivables / Total Assets	65.9	67.4
Total Loans and Receivables / Total Deposits	96.0	101.9
Loans Under Follow-up (gross) / Total Loans and Receivables	3.1	2.6
Loans Under Follow-up (net) / Total Loans and Receivables	1.0	0.0
Specific Provisions / Loans Under Follow-up	69.1	100.0
Permanent Assets / Total Assets	4.0	3.1
Consumer Loans / Total Loans and Receivables	7.0	12.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	20.4	27.1
Liquid Assets / Short-term Liabilities	36.5	45.8
TC Liquid Assets / Total Assets	6.5	6.7
<b>Profitability</b>		
Net Profit/Losses / Total Assets	1.5	1.2
Net Profit/Losses / Total Shareholders' Equity	11.6	8.8
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.9	1.6
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	2.9	3.8
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	46.8	63.2
Non-interest Income (net) / Total Assets	2.2	1.4
Other Operating Expenses / Total Assets	2.9	3.4
Personnel Expenses / Other Operating Expenses	64.1	67.3
Non-interest Income (net) / Other Operating Expenses	76.9	39.6



# Fibabanka A.Ş.

## Assets

(USD Million)

	Dec. 2014			% Distr.	Dec. 2013			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>33</b>	<b>407</b>	<b>440</b>	<b>12.7</b>	<b>50</b>	<b>328</b>	<b>378</b>	<b>12.1</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>11</b>	<b>3</b>	<b>14</b>	<b>0.4</b>	<b>31</b>	<b>5</b>	<b>35</b>	<b>1.1</b>
Financial assets held for trading	11	3	14	0.4	31	5	35	1.1
Public sector debt securities	7	2	8	0.2	6	2	8	0.3
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	5	1	5	0.2	24	3	27	0.9
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>97</b>	<b>16</b>	<b>113</b>	<b>3.3</b>	<b>37</b>	<b>64</b>	<b>101</b>	<b>3.2</b>
<b>Money Market Securities</b>	<b>0</b>	<b>10</b>	<b>10</b>	<b>0.3</b>	<b>0</b>	<b>22</b>	<b>22</b>	<b>0.7</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	10	10	0.3	0	22	22	0.7
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>8</b>	<b>156</b>	<b>164</b>	<b>4.7</b>	<b>8</b>	<b>117</b>	<b>125</b>	<b>4.0</b>
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	8	0	8	0.2	8	3	11	0.4
Other marketable securities	0	156	156	4.5	0	113	113	3.6
<b>Loans and Receivables</b>	<b>1,780</b>	<b>880</b>	<b>2,660</b>	<b>77.0</b>	<b>1,667</b>	<b>765</b>	<b>2,431</b>	<b>77.7</b>
Loans and Receivables	1,749	880	2,629	76.1	1,655	765	2,420	77.4
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	1,749	880	2,629	76.1	1,655	765	2,419	77.3
Loans under follow-up	55	0	55	1.6	28	0	28	0.9
Specific provisions (-)	24	0	24	0.7	16	0	16	0.5
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>
Financial subsidiaries	2	0	2	0.1	3	0	3	0.1
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.4</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.5</b>
<b>Intangible Assets (Net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	2	0	2	0.1	3	0	3	0.1
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	1	0	1	0.0	6	0	6	0.2
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Other Assets</b>	<b>25</b>	<b>11</b>	<b>36</b>	<b>1.0</b>	<b>6</b>	<b>3</b>	<b>8</b>	<b>0.3</b>
<b>Total Assets</b>	<b>1,974</b>	<b>1,482</b>	<b>3,456</b>	<b>100.0</b>	<b>1,826</b>	<b>1,302</b>	<b>3,128</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>1,186</b>	<b>1,068</b>	<b>2,255</b>	<b>65.2</b>	<b>1,296</b>	<b>839</b>	<b>2,135</b>	<b>68.3</b>
Deposits held by the Banks risk group	73	12	85	2.5	32	15	47	1.5
Other	1,114	1,056	2,170	62.8	1,264	824	2,087	66.7
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>4</b>	<b>1</b>	<b>5</b>	<b>0.1</b>	<b>35</b>	<b>3</b>	<b>38</b>	<b>1.2</b>
<b>Funds Borrowed</b>	<b>10</b>	<b>354</b>	<b>364</b>	<b>10.5</b>	<b>9</b>	<b>253</b>	<b>262</b>	<b>8.4</b>
<b>Money Market Takings</b>	<b>8</b>	<b>132</b>	<b>140</b>	<b>4.1</b>	<b>9</b>	<b>97</b>	<b>106</b>	<b>3.4</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	8	132	140	4.1	9	97	106	3.4
<b>Marketable Securities Issued (Net)</b>	<b>203</b>	<b>0</b>	<b>203</b>	<b>5.9</b>	<b>139</b>	<b>0</b>	<b>139</b>	<b>4.5</b>
Bills	136	0	136	3.9	51	0	51	1.6
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	68	0	68	2.0	88	0	88	2.8
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>23</b>	<b>4</b>	<b>26</b>	<b>0.8</b>	<b>24</b>	<b>1</b>	<b>25</b>	<b>0.8</b>
<b>Other External Resources</b>	<b>41</b>	<b>2</b>	<b>44</b>	<b>1.3</b>	<b>18</b>	<b>3</b>	<b>21</b>	<b>0.7</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>33</b>	<b>0</b>	<b>33</b>	<b>1.0</b>	<b>30</b>	<b>0</b>	<b>30</b>	<b>1.0</b>
General provisions	26	0	26	0.8	25	0	25	0.8
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	5	0	5	0.1	4	0	4	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2	0	2	0.1	2	0	2	0.1
<b>Liabilities for Tax</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.3</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.3</b>
Current liabilities for tax	9	0	9	0.3	8	0	8	0.3
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>125</b>	<b>125</b>	<b>3.6</b>	<b>0</b>	<b>129</b>	<b>129</b>	<b>4.1</b>
<b>Shareholders' Equity</b>	<b>255</b>	<b>-4</b>	<b>252</b>	<b>7.3</b>	<b>244</b>	<b>-11</b>	<b>233</b>	<b>7.5</b>
Paid-in capital	236	0	236	6.8	258	0	258	8.3
Supplementary capital	-1	-4	-5	-0.1	0	-11	-11	-0.4
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	-4	-4	-0.1	0	-11	-11	-0.4
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	-1	0	-1	0.0	0	0	0	0.0
Profit reserves	0	0	0	0.0	0	0	0	0.0
Legal reserves	0	0	0	0.0	0	0	0	0.0
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	20	0	20	0.6	-14	0	-14	-0.4
Prior years income/loss	-12	0	-12	-0.3	-34	0	-34	-1.1
Current year income/loss	32	0	32	0.9	21	0	21	0.7
<b>Total Liabilities</b>	<b>1,773</b>	<b>1,683</b>	<b>3,456</b>	<b>100.0</b>	<b>1,813</b>	<b>1,315</b>	<b>3,128</b>	<b>100.0</b>

# Fibabanka A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>142</b>	<b>308</b>	<b>450</b>	<b>122</b>	<b>219</b>	<b>341</b>
Letters of guarantee	142	102	244	122	83	205
Bank acceptances	0	69	69	0	43	43
Letters of credit	0	137	137	0	93	93
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>176</b>	<b>139</b>	<b>315</b>	<b>5,697</b>	<b>176</b>	<b>5,873</b>
Irrevocable commitments	176	139	315	251	176	427
Revocable commitments	0	0	0	5,447	0	5,447
<b>Derivative Financial Instruments</b>	<b>270</b>	<b>899</b>	<b>1,169</b>	<b>1,229</b>	<b>2,307</b>	<b>3,536</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	270	899	1,169	1,229	2,307	3,536
<b>Custody and Pledged Securities</b>	<b>19,049</b>	<b>9,909</b>	<b>28,958</b>	<b>16,219</b>	<b>9,950</b>	<b>26,169</b>
Items held in Custody	125	83	208	102	38	140
Pledged Items	18,924	9,826	28,750	16,117	9,911	26,028
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>19,636</b>	<b>11,256</b>	<b>30,892</b>	<b>23,268</b>	<b>12,651</b>	<b>35,919</b>

## Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>304</b>	<b>216</b>
Interest on loans	293	207
Interest received from reserve deposits	0	0
Interest received from banks	5	3
Interest received from money market transactions	0	1
Interest received from marketable securities portfolio	6	5
Other interest income	0	0
<b>Interest Expenses</b>	<b>170</b>	<b>125</b>
Interest on deposits	134	103
Interest on money market transactions	15	11
Interest on funds borrowed	0	0
Interest on securities issued	19	10
Other interest expenses	1	1
<b>Net Interest Income/Expenses</b>	<b>134</b>	<b>91</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>8</b>	<b>6</b>
Fees and commissions received	12	9
Fees and commissions paid	5	3
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>8</b>	<b>17</b>
Profit/loss on trading account securities	1	0
Profit/losses on derivative financial transactions	9	17
Foreign exchange profit/loss	-2	1
<b>Other Operating Income</b>	<b>5</b>	<b>5</b>
<b>Total Operating Income/Expenses</b>	<b>154</b>	<b>119</b>
Provision for Loan Losses or other Receivables (-)	27	20
Specific provisions of banks loans and other receivables*	23	12
General provision expenses*	4	8
Other Operating Expenses (-)	86	72
Personnel Expenses*	48	40
<b>Net Operating Profit/Loss</b>	<b>41</b>	<b>28</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>41</b>	<b>28</b>
Provisions for Taxes on Income from Continuing Operations (±)	-9	-7
<b>Net Profit/Loss from Continuing Operations</b>	<b>32</b>	<b>21</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>32</b>	<b>21</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	13.2	13.3
Shareholders' Equity / Total Assets	7.3	7.5
(Shareholders' Equity - Permanent Assets) / Total Assets	5.8	6.4
Net On Balance Sheet Position / Total Shareholders' Equity	-15.7	137.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.1	1.4
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	57.1	58.4
TC Liabilities / Total Liabilities	51.3	57.9
FC Assets / FC Liabilities	88.1	99.0
TC Deposits / Total Deposits	52.6	60.7
TC Loans / Total Loans and Receivables	66.9	68.6
Total Deposits / Total Assets	65.2	68.3
Funds Borrowed / Total Assets	10.5	8.4
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	5.2	5.1
Total Loans and Receivables / Total Assets	77.0	77.7
Total Loans and Receivables / Total Deposits	118.0	113.9
Loans Under Follow-up (gross) / Total Loans and Receivables	2.1	1.2
Loans Under Follow-up (net) / Total Loans and Receivables	1.2	0.5
Specific Provisions / Loans Under Follow-up	43.5	58.0
Permanent Assets / Total Assets	1.4	1.1
Consumer Loans / Total Loans and Receivables	5.5	7.9
<b>Liquidity</b>		
Liquid Assets / Total Assets	21.4	21.1
Liquid Assets / Short-term Liabilities	44.5	40.7
TC Liquid Assets / Total Assets	4.3	4.0
<b>Profitability</b>		
Net Profit/Losses / Total Assets	0.9	0.7
Net Profit/Losses / Total Shareholders' Equity	12.7	8.8
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.2	0.9
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	3.2	2.5
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	72.1	66.0
Non-interest Income (net) / Total Assets	0.6	0.9
Other Operating Expenses / Total Assets	2.5	2.3
Personnel Expenses / Other Operating Expenses	56.0	55.5
Non-interest Income (net) / Other Operating Expenses	22.9	39.7

# Şekerbank T.A.Ş.

## Assets

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>104</b>	<b>885</b>	<b>989</b>	<b>10.9</b>	<b>167</b>	<b>912</b>	<b>1,079</b>	<b>12.3</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>57</b>	<b>20</b>	<b>77</b>	<b>0.8</b>	<b>59</b>	<b>13</b>	<b>73</b>	<b>0.8</b>
Financial assets held for trading	48	20	67	0.7	38	13	52	0.6
Public sector debt securities	1	2	3	0.0	2	1	4	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	47	18	65	0.7	36	12	48	0.5
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	10	0	10	0.1	21	0	21	0.2
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	10	0	10	0.1	21	0	21	0.2
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>9</b>	<b>45</b>	<b>54</b>	<b>0.6</b>	<b>6</b>	<b>52</b>	<b>58</b>	<b>0.7</b>
<b>Money Market Securities</b>	<b>31</b>	<b>0</b>	<b>31</b>	<b>0.3</b>	<b>25</b>	<b>0</b>	<b>25</b>	<b>0.3</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	31	0	31	0.3	25	0	25	0.3
<b>Financial Assets Available for Sale (Net)</b>	<b>454</b>	<b>0</b>	<b>454</b>	<b>5.0</b>	<b>219</b>	<b>0</b>	<b>219</b>	<b>2.5</b>
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	451	0	451	5.0	215	0	215	2.5
Other marketable securities	3	0	3	0.0	3	0	3	0.0
<b>Loans and Receivables</b>	<b>5,487</b>	<b>801</b>	<b>6,289</b>	<b>69.1</b>	<b>5,413</b>	<b>924</b>	<b>6,338</b>	<b>72.1</b>
Loans and Receivables	5,350	801	6,151	67.6	5,288	898	6,185	70.4
Loans granted to the Banks risk group	42	131	173	1.9	46	126	172	2.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	5,308	671	5,978	65.7	5,242	772	6,013	68.4
Loans under follow-up	360	0	360	4.0	289	36	325	3.7
Specific provisions (-)	223	0	223	2.4	163	9	172	2.0
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>586</b>	<b>0</b>	<b>587</b>	<b>6.4</b>	<b>571</b>	<b>0</b>	<b>571</b>	<b>6.5</b>
Public sector debt securities	586	0	587	6.4	571	0	571	6.5
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	2	0	2	0.0	2	0	2	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	2	0	2	0.0	2	0	2	0.0
<b>Subsidiaries (Net)</b>	<b>44</b>	<b>3</b>	<b>48</b>	<b>0.5</b>	<b>48</b>	<b>3</b>	<b>51</b>	<b>0.6</b>
Financial subsidiaries	44	3	48	0.5	48	3	51	0.6
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>394</b>	<b>0</b>	<b>394</b>	<b>4.3</b>	<b>263</b>	<b>0</b>	<b>263</b>	<b>3.0</b>
<b>Intangible Assets (Net)</b>	<b>31</b>	<b>0</b>	<b>31</b>	<b>0.3</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	31	0	31	0.3	21	0	21	0.2
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	0	0	0	0.0	0	0	0	0.0
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>67</b>	<b>83</b>	<b>151</b>	<b>1.7</b>	<b>53</b>	<b>38</b>	<b>90</b>	<b>1.0</b>
<b>Total Assets</b>	<b>7,267</b>	<b>1,838</b>	<b>9,105</b>	<b>100.0</b>	<b>6,847</b>	<b>1,943</b>	<b>8,789</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>3,422</b>	<b>2,397</b>	<b>5,818</b>	<b>63.9</b>	<b>3,944</b>	<b>1,988</b>	<b>5,933</b>	<b>67.5</b>
Deposits held by the Banks risk group	42	34	76	0.8	99	24	123	1.4
Other	3,379	2,363	5,742	63.1	3,845	1,964	5,809	66.1
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>17</b>	<b>24</b>	<b>42</b>	<b>0.5</b>	<b>17</b>	<b>4</b>	<b>22</b>	<b>0.2</b>
<b>Funds Borrowed</b>	<b>30</b>	<b>467</b>	<b>497</b>	<b>5.5</b>	<b>38</b>	<b>463</b>	<b>501</b>	<b>5.7</b>
<b>Money Market Takings</b>	<b>619</b>	<b>0</b>	<b>619</b>	<b>6.8</b>	<b>403</b>	<b>0</b>	<b>403</b>	<b>4.6</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	11	0	11	0.1
Funds provided under repurchase agreements	619	0	619	6.8	392	0	392	4.5
<b>Marketable Securities Issued (Net)</b>	<b>489</b>	<b>0</b>	<b>489</b>	<b>5.4</b>	<b>434</b>	<b>0</b>	<b>434</b>	<b>4.9</b>
Bills	212	0	212	2.3	235	0	235	2.7
Asset backed securities	276	0	276	3.0	199	0	199	2.3
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	1	0	1	0.0
<b>Miscellaneous Payables</b>	<b>113</b>	<b>45</b>	<b>157</b>	<b>1.7</b>	<b>43</b>	<b>39</b>	<b>82</b>	<b>0.9</b>
<b>Other External Resources</b>	<b>83</b>	<b>3</b>	<b>86</b>	<b>0.9</b>	<b>69</b>	<b>3</b>	<b>72</b>	<b>0.8</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>0.0</b>	<b>2</b>	<b>11</b>	<b>13</b>	<b>0.2</b>
Finance leasing payables	1	2	3	0.0	3	12	14	0.2
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	1	1	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>139</b>	<b>0</b>	<b>139</b>	<b>1.5</b>	<b>140</b>	<b>0</b>	<b>140</b>	<b>1.6</b>
General provisions	70	0	70	0.8	63	0	63	0.7
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	26	0	26	0.3	25	0	25	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	43	0	43	0.5	51	0	52	0.6
<b>Liabilities for Tax</b>	<b>39</b>	<b>0</b>	<b>39</b>	<b>0.4</b>	<b>29</b>	<b>0</b>	<b>29</b>	<b>0.3</b>
Current liabilities for tax	27	0	27	0.3	10	0	10	0.1
Deferred liabilities for tax	13	0	13	0.1	18	0	18	0.2
<b>Lia. for Pro. &amp; Equ. for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>188</b>	<b>188</b>	<b>2.1</b>	<b>0</b>	<b>194</b>	<b>194</b>	<b>2.2</b>
<b>Shareholders' Equity</b>	<b>1,028</b>	<b>0</b>	<b>1,028</b>	<b>11.3</b>	<b>965</b>	<b>0</b>	<b>965</b>	<b>11.0</b>
Paid-in capital	467	0	467	5.1	469	0	469	5.3
Supplementary capital	85	0	85	0.9	81	0	81	0.9
Share premium	2	0	2	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	-4	0	-4	0.0	-2	0	-2	0.0
Revaluation changes of property and equip.	88	0	88	1.0	83	0	83	0.9
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv. & ass., subs. & joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	-1	0	-1	0.0	0	0	0	0.0
Profit reserves	380	0	380	4.2	316	0	316	3.6
Legal reserves	35	0	35	0.4	34	0	34	0.4
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	344	0	344	3.8	282	0	282	3.2
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	96	0	96	1.1	99	0	99	1.1
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	96	0	96	1.1	99	0	99	1.1
<b>Total Liabilities</b>	<b>5,980</b>	<b>3,125</b>	<b>9,105</b>	<b>100.0</b>	<b>6,085</b>	<b>2,704</b>	<b>8,789</b>	<b>100.0</b>

# Şekerbank T.A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>1,601</b>	<b>802</b>	<b>2,403</b>	<b>1,935</b>	<b>962</b>	<b>2,897</b>
Letters of guarantee	1,594	436	2,029	1,924	484	2,407
Bank acceptances	3	118	122	5	177	182
Letters of credit	0	201	201	0	249	249
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	4	47	51	6	53	59
<b>Commitments</b>	<b>899</b>	<b>41</b>	<b>940</b>	<b>754</b>	<b>46</b>	<b>800</b>
Irrevocable commitments	769	41	810	704	46	750
Revocable commitments	131	0	131	50	0	50
<b>Derivative Financial Instruments</b>	<b>1,851</b>	<b>3,685</b>	<b>5,535</b>	<b>706</b>	<b>1,604</b>	<b>2,311</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	1,851	3,685	5,535	706	1,604	2,311
<b>Custody and Pledged Securities</b>	<b>125,039</b>	<b>39,763</b>	<b>164,803</b>	<b>119,619</b>	<b>38,954</b>	<b>158,573</b>
Items held in Custody	1,038	366	1,404	1,202	412	1,614
Pledged Items	123,988	39,397	163,385	118,402	38,537	156,939
Accepted independent guaran. and warran.	13	1	13	15	5	20
<b>Total Off Balance Sheet Commitments</b>	<b>129,390</b>	<b>44,291</b>	<b>173,681</b>	<b>123,015</b>	<b>41,566</b>	<b>164,581</b>

## Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>902</b>	<b>740</b>
Interest on loans	808	672
Interest received from reserve deposits	0	0
Interest received from banks	1	1
Interest received from money market transactions	1	0
Interest received from marketable securities portfolio	91	65
Other interest income	1	2
<b>Interest Expenses</b>	<b>482</b>	<b>356</b>
Interest on deposits	370	282
Interest on money market transactions	21	14
Interest on funds borrowed	42	22
Interest on securities issued	45	33
Other interest expenses	5	6
<b>Net Interest Income/Expenses</b>	<b>420</b>	<b>383</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>106</b>	<b>106</b>
Fees and commissions received	127	117
Fees and commissions paid	21	11
<b>Dividend Income</b>	<b>1</b>	<b>1</b>
<b>Trading Profit/Loss (net)</b>	<b>-15</b>	<b>0</b>
Profit/loss on trading account securities	20	4
Profit/losses on derivative financial transactions	-77	64
Foreign exchange profit/loss	43	-68
<b>Other Operating Income</b>	<b>80</b>	<b>78</b>
<b>Total Operating Income/Expenses</b>	<b>592</b>	<b>568</b>
Provision for Loan Losses or other Receivables (-)	127	106
Specific provisions of banks loans and other receivables*	108	93
General provision expenses*	12	4
Other Operating Expenses (-)	344	339
Personnel Expenses*	147	132
<b>Net Operating Profit/Loss</b>	<b>121</b>	<b>124</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>121</b>	<b>124</b>
Provisions for Taxes on Income from Continuing Operations (±)	-24	-25
<b>Net Profit/Loss from Continuing Operations</b>	<b>96</b>	<b>99</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>96</b>	<b>99</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	14.6	13.5
Shareholders' Equity / Total Assets	11.3	11.0
(Shareholders' Equity - Permanent Assets) / Total Assets	4.6	5.4
Net On Balance Sheet Position / Total Shareholders' Equity	-85.1	-33.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.1	3.1
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	79.8	77.9
TC Liabilities / Total Liabilities	65.7	69.2
FC Assets / FC Liabilities	58.8	71.8
TC Deposits / Total Deposits	58.8	66.5
TC Loans / Total Loans and Receivables	87.3	85.4
Total Deposits / Total Assets	63.9	67.5
Funds Borrowed / Total Assets	5.5	5.7
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	12.3	9.8
Total Loans and Receivables / Total Assets	69.1	72.1
Total Loans and Receivables / Total Deposits	108.1	106.8
Loans Under Follow-up (gross) / Total Loans and Receivables	5.7	5.1
Loans Under Follow-up (net) / Total Loans and Receivables	2.2	2.4
Specific Provisions / Loans Under Follow-up	61.8	53.1
Permanent Assets / Total Assets	6.7	5.6
Consumer Loans / Total Loans and Receivables	11.9	13.1
<b>Liquidity</b>		
Liquid Assets / Total Assets	17.6	16.5
Liquid Assets / Short-term Liabilities	31.1	31.3
TC Liquid Assets / Total Assets	7.2	5.4
<b>Profitability</b>		
Net Profit/Losses / Total Assets	1.1	1.1
Net Profit/Losses / Total Shareholders' Equity	9.4	10.2
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.3	1.4
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	3.4	3.3
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	52.8	51.2
Non-interest Income (net) / Total Assets	1.9	2.1
Other Operating Expenses / Total Assets	3.8	3.9
Personnel Expenses / Other Operating Expenses	42.7	38.9
Non-interest Income (net) / Other Operating Expenses	49.9	54.6



# Tekstil Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2014			% Distr.	Dec. 2013			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>19</b>	<b>131</b>	<b>150</b>	<b>9.5</b>	<b>39</b>	<b>173</b>	<b>211</b>	<b>11.7</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>5</b>	<b>0</b>	<b>6</b>	<b>0.4</b>	<b>5</b>	<b>2</b>	<b>7</b>	<b>0.4</b>
Financial assets held for trading	5	0	6	0.4	5	2	7	0.4
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	5	0	5	0.3	5	1	7	0.4
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>16</b>	<b>19</b>	<b>36</b>	<b>2.3</b>	<b>20</b>	<b>15</b>	<b>36</b>	<b>2.0</b>
<b>Money Market Securities</b>	<b>32</b>	<b>0</b>	<b>32</b>	<b>2.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	32	0	32	2.1	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>85</b>	<b>2</b>	<b>87</b>	<b>5.5</b>	<b>179</b>	<b>3</b>	<b>182</b>	<b>10.1</b>
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	85	0	85	5.4	179	0	179	9.9
Other marketable securities	0	2	2	0.1	0	3	3	0.2
<b>Loans and Receivables</b>	<b>1,016</b>	<b>187</b>	<b>1,203</b>	<b>76.5</b>	<b>1,044</b>	<b>279</b>	<b>1,324</b>	<b>73.3</b>
Loans and Receivables	995	187	1,182	75.2	1,023	279	1,302	72.1
Loans granted to the Banks risk group	20	9	30	1.9	10	0	10	0.5
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	975	178	1,153	73.4	1,013	279	1,292	71.5
Loans under follow-up	68	0	68	4.3	84	0	84	4.7
Specific provisions (-)	47	0	47	3.0	63	0	63	3.5
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.7</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.4</b>
Financial subsidiaries	11	0	11	0.7	7	0	7	0.4
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.7</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.4</b>
<b>Intangible Assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.1	1	0	1	0.0
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>
Current assets for tax	1	0	1	0.1	1	0	1	0.1
Deferred assets for tax	1	0	1	0.0	1	0	1	0.1
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>24</b>	<b>9</b>	<b>33</b>	<b>2.1</b>	<b>21</b>	<b>8</b>	<b>29</b>	<b>1.6</b>
<b>Total Assets</b>	<b>1,222</b>	<b>349</b>	<b>1,571</b>	<b>100.0</b>	<b>1,327</b>	<b>480</b>	<b>1,807</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>583</b>	<b>495</b>	<b>1,078</b>	<b>68.6</b>	<b>588</b>	<b>597</b>	<b>1,186</b>	<b>65.6</b>
Deposits held by the Banks risk group	6	14	20	1.3	7	22	29	1.6
Other	577	482	1,058	67.3	582	575	1,157	64.0
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0.2</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.2</b>
<b>Funds Borrowed</b>	<b>16</b>	<b>134</b>	<b>150</b>	<b>9.5</b>	<b>19</b>	<b>141</b>	<b>160</b>	<b>8.9</b>
<b>Money Market Takings</b>	<b>28</b>	<b>0</b>	<b>28</b>	<b>1.8</b>	<b>121</b>	<b>0</b>	<b>121</b>	<b>6.7</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	28	0	28	1.8	121	0	121	6.7
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.2</b>	<b>6</b>	<b>1</b>	<b>6</b>	<b>0.3</b>
<b>Other External Resources</b>	<b>23</b>	<b>1</b>	<b>24</b>	<b>1.5</b>	<b>20</b>	<b>3</b>	<b>24</b>	<b>1.3</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>1.2</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>1.2</b>
General provisions	10	0	10	0.6	11	0	11	0.6
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	4	0	4	0.3	4	0	4	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	4	0	4	0.3	7	0	7	0.4
<b>Liabilities for Tax</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.2</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.2</b>
Current liabilities for tax	3	0	3	0.2	3	0	3	0.2
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>265</b>	<b>0</b>	<b>265</b>	<b>16.9</b>	<b>282</b>	<b>0</b>	<b>282</b>	<b>15.6</b>
Paid-in capital	180	0	180	11.5	197	0	197	10.9
Supplementary capital	3	0	3	0.2	16	0	16	0.9
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	1	0	1	0.1	0	0	0	0.0
Revaluation changes of property and equip.	3	0	3	0.2	16	0	16	0.9
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Profit reserves	76	0	76	4.8	48	0	48	2.7
Legal reserves	4	0	4	0.3	4	0	4	0.2
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	47	0	47	3.0	45	0	45	2.5
Other profit reserves	25	0	25	1.6	0	0	0	0.0
Profit or loss	5	0	5	0.3	21	0	21	1.1
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	5	0	5	0.3	21	0	21	1.1
<b>Total Liabilities</b>	<b>938</b>	<b>633</b>	<b>1,571</b>	<b>100.0</b>	<b>1,064</b>	<b>743</b>	<b>1,807</b>	<b>100.0</b>

# Tekstil Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>179</b>	<b>187</b>	<b>365</b>	<b>273</b>	<b>295</b>	<b>568</b>
Letters of guarantee	179	131	310	273	165	438
Bank acceptances	0	0	0	0	1	1
Letters of credit	0	46	46	0	107	107
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	9	9	0	22	22
<b>Commitments</b>	<b>110</b>	<b>22</b>	<b>132</b>	<b>101</b>	<b>41</b>	<b>142</b>
Irrevocable commitments	110	22	132	101	41	142
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>204</b>	<b>530</b>	<b>733</b>	<b>228</b>	<b>522</b>	<b>750</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	204	530	733	228	522	750
<b>Custody and Pledged Securities</b>	<b>1,218</b>	<b>348</b>	<b>1,566</b>	<b>1,409</b>	<b>480</b>	<b>1,889</b>
Items held in Custody	54	17	71	56	15	71
Pledged Items	1,164	330	1,495	1,343	465	1,808
Accepted independent guaran. and warran.	0	0	0	10	0	10
<b>Total Off Balance Sheet Commitments</b>	<b>1,711</b>	<b>1,086</b>	<b>2,797</b>	<b>2,012</b>	<b>1,337</b>	<b>3,349</b>

## Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>146</b>	<b>137</b>
Interest on loans	127	121
Interest received from reserve deposits	0	0
Interest received from banks	1	1
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	17	15
Other interest income	1	0
<b>Interest Expenses</b>	<b>69</b>	<b>71</b>
Interest on deposits	58	61
Interest on money market transactions	4	5
Interest on funds borrowed	7	5
Interest on securities issued	0	0
Other interest expenses	0	1
<b>Net Interest Income/Expenses</b>	<b>77</b>	<b>66</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>6</b>	<b>8</b>
Fees and commissions received	7	9
Fees and commissions paid	2	2
<b>Dividend Income</b>	<b>1</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>-14</b>	<b>-5</b>
Profit/loss on trading account securities	4	1
Profit/losses on derivative financial transactions	-10	36
Foreign exchange profit/loss	-8	-42
<b>Other Operating Income</b>	<b>9</b>	<b>33</b>
<b>Total Operating Income/Expenses</b>	<b>78</b>	<b>102</b>
Provision for Loan Losses or other Receivables (-)	17	27
Specific provisions of banks loans and other receivables*	16	24
General provision expenses*	0	0
Other Operating Expenses (-)	55	52
Personnel Expenses*	32	32
<b>Net Operating Profit/Loss</b>	<b>7</b>	<b>22</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>7</b>	<b>22</b>
Provisions for Taxes on Income from Continuing Operations (±)	-1	-2
<b>Net Profit/Loss from Continuing Operations</b>	<b>5</b>	<b>21</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>5</b>	<b>21</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	18.9	17.4
Shareholders' Equity / Total Assets	16.9	15.6
(Shareholders' Equity - Permanent Assets) / Total Assets	14.1	13.5
Net On Balance Sheet Position / Total Shareholders' Equity	-76.8	-54.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.1	-1.2
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	77.8	73.4
TC Liabilities / Total Liabilities	59.7	58.9
FC Assets / FC Liabilities	55.1	64.6
TC Deposits / Total Deposits	54.1	49.6
TC Loans / Total Loans and Receivables	84.5	78.9
Total Deposits / Total Assets	68.6	65.6
Funds Borrowed / Total Assets	9.5	8.9
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	5.9	10.5
Total Loans and Receivables / Total Assets	76.5	73.3
Total Loans and Receivables / Total Deposits	111.5	111.6
Loans Under Follow-up (gross) / Total Loans and Receivables	5.6	6.4
Loans Under Follow-up (net) / Total Loans and Receivables	1.7	1.6
Specific Provisions / Loans Under Follow-up	69.9	74.3
Permanent Assets / Total Assets	2.8	2.1
Consumer Loans / Total Loans and Receivables	13.4	13.1
<b>Liquidity</b>		
Liquid Assets / Total Assets	19.8	24.1
Liquid Assets / Short-term Liabilities	35.9	39.5
TC Liquid Assets / Total Assets	10.0	13.5
<b>Profitability</b>		
Net Profit/Losses / Total Assets	0.3	1.1
Net Profit/Losses / Total Shareholders' Equity	2.0	7.3
Profit/Losses Before Taxes after Continuing Operations / Total Assets	0.4	1.2
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	3.9	2.3
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	77.6	41.7
Non-interest Income (net) / Total Assets	0.1	2.0
Other Operating Expenses / Total Assets	3.5	2.9
Personnel Expenses / Other Operating Expenses	58.4	61.1
Non-interest Income (net) / Other Operating Expenses	2.0	67.9

# Turkish Bank A.Ş.

## Assets

(USD Million)

	Dec. 2014			% Distr.	Dec. 2013			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>27</b>	<b>55</b>	<b>81</b>	<b>13.5</b>	<b>9</b>	<b>47</b>	<b>57</b>	<b>10.7</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
Financial assets held for trading	1	0	1	0.1	1	0	1	0.1
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	1	0	1	0.1	1	0	1	0.1
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>16</b>	<b>61</b>	<b>77</b>	<b>12.8</b>	<b>81</b>	<b>63</b>	<b>144</b>	<b>27.2</b>
<b>Money Market Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>32</b>	<b>0</b>	<b>32</b>	<b>5.3</b>	<b>47</b>	<b>0</b>	<b>47</b>	<b>8.9</b>
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	13	0	13	2.2	23	0	23	4.3
Other marketable securities	18	0	18	3.0	24	0	24	4.6
<b>Loans and Receivables</b>	<b>197</b>	<b>188</b>	<b>385</b>	<b>64.0</b>	<b>116</b>	<b>135</b>	<b>251</b>	<b>47.6</b>
Loans and Receivables	195	188	384	63.8	116	135	251	47.5
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	195	188	384	63.8	116	135	251	47.5
Loans under follow-up	3	0	3	0.5	2	0	2	0.4
Specific provisions (-)	2	0	2	0.3	2	0	2	0.3
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>2.4</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>2.7</b>
Financial subsidiaries	14	0	14	2.4	14	0	14	2.7
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.6</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.9</b>
<b>Intangible Assets (Net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.3</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	2	0	2	0.3	1	0	1	0.1
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	0	0	0	0.0	0	0	0	0.1
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>1.0</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>1.6</b>
<b>Total Assets</b>	<b>297</b>	<b>305</b>	<b>602</b>	<b>100.0</b>	<b>282</b>	<b>246</b>	<b>528</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>150</b>	<b>239</b>	<b>389</b>	<b>64.7</b>	<b>115</b>	<b>191</b>	<b>307</b>	<b>58.1</b>
Deposits held by the Banks risk group	1	1	2	0.4	18	11	29	5.5
Other	149	238	387	64.3	97	181	278	52.6
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Funds Borrowed</b>	<b>7</b>	<b>77</b>	<b>84</b>	<b>13.9</b>	<b>10</b>	<b>72</b>	<b>82</b>	<b>15.5</b>
<b>Money Market Takings</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>1.6</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>3.3</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	10	0	10	1.6	18	0	18	3.3
<b>Marketable Securities Issued (Net)</b>	<b>25</b>	<b>0</b>	<b>25</b>	<b>4.2</b>	<b>28</b>	<b>0</b>	<b>28</b>	<b>5.3</b>
Bills	25	0	25	4.2	28	0	28	5.3
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>0.4</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>0.4</b>
<b>Other External Resources</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.9</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>1.5</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.7</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.5</b>
General provisions	3	0	3	0.6	2	0	2	0.4
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	1	0	1	0.1	0	0	0	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.0
<b>Liabilities for Tax</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
Current liabilities for tax	1	0	1	0.2	1	0	1	0.1
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>80</b>	<b>0</b>	<b>80</b>	<b>13.3</b>	<b>81</b>	<b>0</b>	<b>81</b>	<b>15.3</b>
Paid-in capital	75	0	75	12.5	77	0	77	14.7
Supplementary capital	0	0	0	0.0	0	0	0	0.0
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Profit reserves	3	0	3	0.5	3	0	3	0.7
Legal reserves	1	0	1	0.2	1	0	1	0.2
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	2	0	2	0.3	2	0	2	0.4
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	2	0	2	0.3	0	0	0	0.0
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	2	0	2	0.3	0	0	0	0.0
<b>Total Liabilities</b>	<b>283</b>	<b>319</b>	<b>602</b>	<b>100.0</b>	<b>263</b>	<b>265</b>	<b>528</b>	<b>100.0</b>

## Turkish Bank A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>42</b>	<b>45</b>	<b>87</b>	<b>22</b>	<b>21</b>	<b>43</b>
Letters of guarantee	42	20	62	22	17	39
Bank acceptances	0	8	8	0	2	2
Letters of credit	0	17	17	0	1	1
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>10</b>	<b>5</b>	<b>15</b>	<b>14</b>	<b>7</b>	<b>21</b>
Irrevocable commitments	10	5	15	14	7	21
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>4</b>	<b>59</b>	<b>63</b>	<b>4</b>	<b>8</b>	<b>12</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	4	59	63	4	8	12
<b>Custody and Pledged Securities</b>	<b>555</b>	<b>489</b>	<b>1,044</b>	<b>454</b>	<b>451</b>	<b>905</b>
Items held in Custody	11	61	72	13	62	75
Pledged Items	544	428	972	440	389	829
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>611</b>	<b>598</b>	<b>1,209</b>	<b>494</b>	<b>486</b>	<b>980</b>

### Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>40</b>	<b>26</b>
Interest on loans	34	20
Interest received from reserve deposits	0	0
Interest received from banks	2	3
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	4	3
Other interest income	0	0
<b>Interest Expenses</b>	<b>22</b>	<b>13</b>
Interest on deposits	17	10
Interest on money market transactions	2	1
Interest on funds borrowed	1	1
Interest on securities issued	2	1
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>19</b>	<b>13</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>1</b>	<b>1</b>
Fees and commissions received	2	1
Fees and commissions paid	1	1
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>0</b>	<b>0</b>
Profit/loss on trading account securities	0	0
Profit/losses on derivative financial transactions	0	2
Foreign exchange profit/loss	-1	-3
<b>Other Operating Income</b>	<b>2</b>	<b>3</b>
<b>Total Operating Income/Expenses</b>	<b>22</b>	<b>17</b>
Provision for Loan Losses or other Receivables (-)	2	1
Specific provisions of banks loans and other receivables*	1	1
General provision expenses*	1	0
Other Operating Expenses (-)	17	16
Personnel Expenses*	9	9
<b>Net Operating Profit/Loss</b>	<b>3</b>	<b>0</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>3</b>	<b>0</b>
Provisions for Taxes on Income from Continuing Operations (±)	-1	0
<b>Net Profit/Loss from Continuing Operations</b>	<b>2</b>	<b>0</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>2</b>	<b>0</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	17.1	19.8
Shareholders' Equity / Total Assets	13.3	15.3
(Shareholders' Equity - Permanent Assets) / Total Assets	9.8	11.4
Net On Balance Sheet Position / Total Shareholders' Equity	-2.2	-2.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.1	0.2
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	49.3	53.4
TC Liabilities / Total Liabilities	47.0	49.8
FC Assets / FC Liabilities	95.7	92.8
TC Deposits / Total Deposits	38.6	37.6
TC Loans / Total Loans and Receivables	51.1	46.3
Total Deposits / Total Assets	64.7	58.1
Funds Borrowed / Total Assets	13.9	15.5
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	5.4	9.0
Total Loans and Receivables / Total Assets	64.0	47.6
Total Loans and Receivables / Total Deposits	99.0	82.0
Loans Under Follow-up (gross) / Total Loans and Receivables	0.8	0.8
Loans Under Follow-up (net) / Total Loans and Receivables	0.3	0.2
Specific Provisions / Loans Under Follow-up	62.5	77.2
Permanent Assets / Total Assets	3.5	3.9
Consumer Loans / Total Loans and Receivables	1.1	1.5
<b>Liquidity</b>		
Liquid Assets / Total Assets	31.7	47.0
Liquid Assets / Short-term Liabilities	164.3	99.9
TC Liquid Assets / Total Assets	12.4	26.0
<b>Profitability</b>		
Net Profit/Losses / Total Assets	0.3	0.0
Net Profit/Losses / Total Shareholders' Equity	2.5	0.0
Profit/Losses Before Taxes after Continuing Operations / Total Assets	0.4	0.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	3.0	2.4
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	82.9	75.1
Non-interest Income (net) / Total Assets	0.5	0.7
Other Operating Expenses / Total Assets	2.8	3.0
Personnel Expenses / Other Operating Expenses	52.9	55.8
Non-interest Income (net) / Other Operating Expenses	17.1	22.6



# Türk Ekonomi Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>370</b>	<b>3,268</b>	<b>3,639</b>	<b>13.4</b>	<b>297</b>	<b>2,901</b>	<b>3,197</b>	<b>12.8</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>253</b>	<b>38</b>	<b>292</b>	<b>1.1</b>	<b>610</b>	<b>25</b>	<b>635</b>	<b>2.5</b>
Financial assets held for trading	253	38	292	1.1	610	25	635	2.5
Public sector debt securities	33	4	38	0.1	302	5	307	1.2
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	220	34	254	0.9	308	20	328	1.3
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>256</b>	<b>89</b>	<b>345</b>	<b>1.3</b>	<b>35</b>	<b>117</b>	<b>152</b>	<b>0.6</b>
<b>Money Market Securities</b>	<b>236</b>	<b>0</b>	<b>236</b>	<b>0.9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	236	0	236	0.9	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>1,850</b>	<b>4</b>	<b>1,853</b>	<b>6.8</b>	<b>1,995</b>	<b>4</b>	<b>1,999</b>	<b>8.0</b>
Securities representing a share in capital	9	0	9	0.0	9	0	9	0.0
Public sector debt securities	1,841	4	1,844	6.8	1,985	4	1,989	7.9
Other marketable securities	0	0	0	0.0	1	0	1	0.0
<b>Loans and Receivables</b>	<b>16,104</b>	<b>3,404</b>	<b>19,508</b>	<b>72.1</b>	<b>14,573</b>	<b>3,327</b>	<b>17,900</b>	<b>71.4</b>
Loans and Receivables	15,931	3,404	19,335	71.4	14,414	3,327	17,741	70.8
Loans granted to the Banks risk group	38	0	38	0.1	8	1	9	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	15,893	3,404	19,297	71.3	14,406	3,326	17,732	70.7
Loans under follow-up	482	0	482	1.8	407	0	407	1.6
Specific provisions (-)	309	0	309	1.1	248	0	248	1.0
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>136</b>	<b>0</b>	<b>136</b>	<b>0.5</b>	<b>138</b>	<b>0</b>	<b>138</b>	<b>0.5</b>
Public sector debt securities	136	0	136	0.5	138	0	138	0.5
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>50</b>	<b>26</b>	<b>76</b>	<b>0.3</b>	<b>50</b>	<b>29</b>	<b>79</b>	<b>0.3</b>
Financial subsidiaries	50	26	76	0.3	50	29	79	0.3
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Recivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>26</b>	<b>0</b>	<b>26</b>	<b>0.1</b>	<b>53</b>	<b>0</b>	<b>53</b>	<b>0.2</b>
Fair value hedges	1	0	1	0.0	27	0	27	0.1
Cash flow hedges	25	0	25	0.1	26	0	26	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>135</b>	<b>0</b>	<b>135</b>	<b>0.5</b>	<b>151</b>	<b>0</b>	<b>151</b>	<b>0.6</b>
<b>Intangible Assets (Net)</b>	<b>204</b>	<b>0</b>	<b>204</b>	<b>0.8</b>	<b>222</b>	<b>0</b>	<b>222</b>	<b>0.9</b>
Goodwill	181	0	181	0.7	198	0	198	0.8
Other	23	0	23	0.1	25	0	25	0.1
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>43</b>	<b>0</b>	<b>43</b>	<b>0.2</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.1</b>
Current assets for tax	2	0	2	0.0	0	0	0	0.0
Deferred assets for tax	42	0	42	0.2	16	0	16	0.1
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>34</b>	<b>0</b>	<b>34</b>	<b>0.1</b>	<b>39</b>	<b>0</b>	<b>39</b>	<b>0.2</b>
<b>Other Assets</b>	<b>450</b>	<b>93</b>	<b>543</b>	<b>2.0</b>	<b>411</b>	<b>77</b>	<b>488</b>	<b>1.9</b>
<b>Total Assets</b>	<b>20,149</b>	<b>6,922</b>	<b>27,071</b>	<b>100.0</b>	<b>18,591</b>	<b>6,479</b>	<b>25,070</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>11,734</b>	<b>5,215</b>	<b>16,949</b>	<b>62.6</b>	<b>11,234</b>	<b>4,861</b>	<b>16,095</b>	<b>64.2</b>
Deposits held by the Banks risk group	380	547	927	3.4	611	267	878	3.5
Other	11,355	4,667	16,022	59.2	10,623	4,593	15,217	60.7
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>134</b>	<b>51</b>	<b>185</b>	<b>0.7</b>	<b>206</b>	<b>21</b>	<b>226</b>	<b>0.9</b>
<b>Funds Borrowed</b>	<b>108</b>	<b>3,786</b>	<b>3,894</b>	<b>14.4</b>	<b>250</b>	<b>2,939</b>	<b>3,189</b>	<b>12.7</b>
<b>Money Market Takings</b>	<b>755</b>	<b>0</b>	<b>755</b>	<b>2.8</b>	<b>499</b>	<b>0</b>	<b>499</b>	<b>2.0</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	755	0	755	2.8	499	0	499	2.0
<b>Marketable Securities Issued (Net)</b>	<b>299</b>	<b>127</b>	<b>426</b>	<b>1.6</b>	<b>333</b>	<b>0</b>	<b>333</b>	<b>1.3</b>
Bills	299	127	426	1.6	238	0	238	0.9
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	95	0	95	0.4
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>404</b>	<b>78</b>	<b>482</b>	<b>1.8</b>	<b>451</b>	<b>69</b>	<b>521</b>	<b>2.1</b>
<b>Other External Resources</b>	<b>439</b>	<b>2</b>	<b>441</b>	<b>1.6</b>	<b>428</b>	<b>1</b>	<b>428</b>	<b>1.7</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>135</b>	<b>0</b>	<b>135</b>	<b>0.5</b>	<b>33</b>	<b>0</b>	<b>33</b>	<b>0.1</b>
Fair value hedges	5	0	5	0.0	7	0	7	0.0
Cash flow hedges	130	0	130	0.5	25	0	25	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>416</b>	<b>0</b>	<b>416</b>	<b>1.5</b>	<b>382</b>	<b>0</b>	<b>382</b>	<b>1.5</b>
General provisions	262	0	262	1.0	252	0	252	1.0
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	90	0	90	0.3	82	0	82	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	65	0	65	0.2	47	0	47	0.2
<b>Liabilities for Tax</b>	<b>83</b>	<b>0</b>	<b>83</b>	<b>0.3</b>	<b>49</b>	<b>0</b>	<b>49</b>	<b>0.2</b>
Current liabilities for tax	83	0	83	0.3	49	0	49	0.2
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>768</b>	<b>768</b>	<b>2.8</b>	<b>0</b>	<b>835</b>	<b>835</b>	<b>3.3</b>
<b>Shareholders' Equity</b>	<b>2,537</b>	<b>0</b>	<b>2,537</b>	<b>9.4</b>	<b>2,481</b>	<b>0</b>	<b>2,481</b>	<b>9.9</b>
Paid-in capital	947	0	947	3.5	1,035	0	1,035	4.1
Supplementary capital	304	0	304	1.1	339	0	339	1.4
Share premium	1	0	1	0.0	1	0	1	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	-8	0	-8	0.0	-44	0	-44	-0.2
Revaluation changes of property and equip.	40	0	40	0.1	48	0	48	0.2
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	-26	0	-26	-0.1	15	0	15	0.1
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	297	0	297	1.1	319	0	319	1.3
Profit reserves	1,014	0	1,014	3.7	852	0	852	3.4
Legal reserves	74	0	74	0.3	69	0	69	0.3
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	842	0	842	3.1	677	0	677	2.7
Other profit reserves	98	0	98	0.4	107	0	107	0.4
Profit or loss	272	0	272	1.0	256	0	256	1.0
Prior years income/loss	4	0	4	0.0	4	0	4	0.0
Current year income/loss	268	0	268	1.0	251	0	251	1.0
<b>Total Liabilities</b>	<b>17,045</b>	<b>10,026</b>	<b>27,071</b>	<b>100.0</b>	<b>16,345</b>	<b>8,725</b>	<b>25,070</b>	<b>100.0</b>

# Türk Ekonomi Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>2,324</b>	<b>2,773</b>	<b>5,097</b>	<b>2,231</b>	<b>3,093</b>	<b>5,324</b>
Letters of guarantee	1,802	1,759	3,560	1,836	1,861	3,696
Bank acceptances	0	27	27	0	127	127
Letters of credit	0	546	546	0	636	637
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	523	441	964	395	469	864
<b>Commitments</b>	<b>4,789</b>	<b>641</b>	<b>5,429</b>	<b>4,763</b>	<b>612</b>	<b>5,375</b>
Irrevocable commitments	4,789	641	5,429	4,763	612	5,375
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>13,880</b>	<b>17,496</b>	<b>31,376</b>	<b>12,499</b>	<b>15,767</b>	<b>28,266</b>
Derivative finan. instruments held for hedging	4,623	141	4,764	1,966	154	2,120
Trading transactions	9,257	17,354	26,612	10,533	15,613	26,146
<b>Custody and Pledged Securities</b>	<b>58,836</b>	<b>8,476</b>	<b>67,312</b>	<b>55,177</b>	<b>10,362</b>	<b>65,540</b>
Items held in Custody	11,799	661	12,460	11,525	755	12,280
Pledged Items	46,964	7,797	54,762	43,593	9,589	53,182
Accepted independent guaran. and warran.	73	18	91	59	19	78
<b>Total Off Balance Sheet Commitments</b>	<b>79,829</b>	<b>29,386</b>	<b>109,215</b>	<b>74,670</b>	<b>29,834</b>	<b>104,504</b>

## Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>2,236</b>	<b>1,886</b>
Interest on loans	2,022	1,708
Interest received from reserve deposits	1	0
Interest received from banks	13	4
Interest received from money market transactions	14	5
Interest received from marketable securities portfolio	181	169
Other interest income	5	0
<b>Interest Expenses</b>	<b>1,134</b>	<b>960</b>
Interest on deposits	957	813
Interest on money market transactions	82	94
Interest on funds borrowed	59	22
Interest on securities issued	24	15
Other interest expenses	11	16
<b>Net Interest Income/Expenses</b>	<b>1,102</b>	<b>926</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>379</b>	<b>304</b>
Fees and commissions received	561	447
Fees and commissions paid	182	143
<b>Dividend Income</b>	<b>8</b>	<b>2</b>
<b>Trading Profit/Loss (net)</b>	<b>-153</b>	<b>34</b>
Profit/loss on trading account securities	4	20
Profit/losses on derivative financial transactions	-353	215
Foreign exchange profit/loss	196	-201
<b>Other Operating Income</b>	<b>91</b>	<b>47</b>
<b>Total Operating Income/Expenses</b>	<b>1,426</b>	<b>1,312</b>
Provision for Loan Losses or other Receivables (-)	243	185
Specific provisions of banks loans and other receivables*	198	123
General provision expenses*	31	62
Other Operating Expenses (-)	842	799
Personnel Expenses*	354	340
<b>Net Operating Profit/Loss</b>	<b>342</b>	<b>328</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>342</b>	<b>328</b>
Provisions for Taxes on Income from Continuing Operations (±)	-74	-77
<b>Net Profit/Loss from Continuing Operations</b>	<b>268</b>	<b>251</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>268</b>	<b>251</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	14.0	14.2
Shareholders' Equity / Total Assets	9.4	9.9
(Shareholders' Equity - Permanent Assets) / Total Assets	7.1	7.3
Net On Balance Sheet Position / Total Shareholders' Equity	-76.9	-42.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-13.1	8.4
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	74.4	74.2
TC Liabilities / Total Liabilities	63.0	65.2
FC Assets / FC Liabilities	69.0	74.3
TC Deposits / Total Deposits	69.2	69.8
TC Loans / Total Loans and Receivables	82.6	81.4
Total Deposits / Total Assets	62.6	64.2
Funds Borrowed / Total Assets	14.4	12.7
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	8.5	11.3
Total Loans and Receivables / Total Assets	72.1	71.4
Total Loans and Receivables / Total Deposits	115.1	111.2
Loans Under Follow-up (gross) / Total Loans and Receivables	2.5	2.3
Loans Under Follow-up (net) / Total Loans and Receivables	0.9	0.9
Specific Provisions / Loans Under Follow-up	64.2	60.8
Permanent Assets / Total Assets	2.3	2.6
Consumer Loans / Total Loans and Receivables	30.4	31.9
<b>Liquidity</b>		
Liquid Assets / Total Assets	23.5	23.9
Liquid Assets / Short-term Liabilities	37.2	41.6
TC Liquid Assets / Total Assets	11.0	11.7
<b>Profitability</b>		
Net Profit/Losses / Total Assets	1.0	1.0
Net Profit/Losses / Total Shareholders' Equity	10.5	10.1
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.3	1.3
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	3.3	3.2
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	63.4	61.2
Non-interest Income (net) / Total Assets	1.2	1.5
Other Operating Expenses / Total Assets	3.1	3.2
Personnel Expenses / Other Operating Expenses	42.1	42.6
Non-interest Income (net) / Other Operating Expenses	38.5	48.4

# Türkiye Garanti Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2014			% Distr.	Dec. 2013			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>756</b>	<b>10,019</b>	<b>10,775</b>	<b>11.5</b>	<b>1,292</b>	<b>9,283</b>	<b>10,575</b>	<b>11.4</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>452</b>	<b>358</b>	<b>810</b>	<b>0.9</b>	<b>575</b>	<b>271</b>	<b>846</b>	<b>0.9</b>
Financial assets held for trading	365	358	723	0.8	482	271	752	0.8
Public sector debt securities	16	3	20	0.0	42	145	187	0.2
Securities representing a share in capital	27	0	27	0.0	14	0	14	0.0
Derivative financial assets held for trading	322	233	555	0.6	423	115	538	0.6
Other marketable securities	0	121	121	0.1	2	10	12	0.0
Fin.assets clas. as fair value change is refl.to I/S	87	0	87	0.1	93	0	93	0.1
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	87	0	87	0.1	93	0	93	0.1
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>610</b>	<b>3,017</b>	<b>3,627</b>	<b>3.9</b>	<b>974</b>	<b>3,603</b>	<b>4,577</b>	<b>5.0</b>
<b>Money Market Securities</b>	<b>0</b>	<b>35</b>	<b>35</b>	<b>0.0</b>	<b>0</b>	<b>90</b>	<b>90</b>	<b>0.1</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	35	35	0.0	0	90	90	0.1
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>8,269</b>	<b>348</b>	<b>8,617</b>	<b>9.2</b>	<b>9,237</b>	<b>917</b>	<b>10,153</b>	<b>11.0</b>
Securities representing a share in capital	15	27	42	0.0	15	4	19	0.0
Public sector debt securities	7,521	260	7,781	8.3	8,493	425	8,918	9.6
Other marketable securities	734	61	794	0.8	729	487	1,216	1.3
<b>Loans and Receivables</b>	<b>36,739</b>	<b>20,873</b>	<b>57,612</b>	<b>61.2</b>	<b>34,489</b>	<b>21,215</b>	<b>55,704</b>	<b>60.3</b>
Loans and Receivables	36,470	20,873	57,343	61.0	34,263	21,215	55,478	60.0
Loans granted to the Banks risk group	277	816	1,093	1.2	201	579	780	0.8
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	36,193	20,057	56,250	59.8	34,062	20,636	54,698	59.2
Loans under follow-up	1,419	0	1,419	1.5	1,192	0	1,192	1.3
Specific provisions (-)	1,149	0	1,149	1.2	965	0	965	1.0
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>5,754</b>	<b>3,278</b>	<b>9,031</b>	<b>9.6</b>	<b>6,159</b>	<b>406</b>	<b>6,564</b>	<b>7.1</b>
Public sector debt securities	5,742	1,995	7,736	8.2	6,155	220	6,375	6.9
Other marketable securities	12	1,283	1,295	1.4	4	185	189	0.2
<b>Investments and Associates (Net)</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.0</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	16	0	16	0.0	17	0	17	0.0
Financial investments and associates	14	0	14	0.0	16	0	16	0.0
Non-financial investments and associates	2	0	2	0.0	2	0	2	0.0
<b>Subsidiaries (Net)</b>	<b>205</b>	<b>1,197</b>	<b>1,402</b>	<b>1.5</b>	<b>211</b>	<b>1,282</b>	<b>1,492</b>	<b>1.6</b>
Financial subsidiaries	160	1,197	1,357	1.4	162	1,282	1,443	1.6
Non-financial subsidiaries	45	0	45	0.0	49	0	49	0.1
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>20</b>	<b>52</b>	<b>71</b>	<b>0.1</b>	<b>49</b>	<b>5</b>	<b>54</b>	<b>0.1</b>
Fair value hedges	13	0	13	0.0	31	0	31	0.0
Cash flow hedges	6	52	58	0.1	18	5	23	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>583</b>	<b>0</b>	<b>583</b>	<b>0.6</b>	<b>639</b>	<b>0</b>	<b>639</b>	<b>0.7</b>
<b>Intangible Assets (Net)</b>	<b>75</b>	<b>0</b>	<b>75</b>	<b>0.1</b>	<b>28</b>	<b>0</b>	<b>28</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	75	0	75	0.1	28	0	28	0.0
<b>Real Estates for Investment Purpose (Net)</b>	<b>63</b>	<b>0</b>	<b>63</b>	<b>0.1</b>	<b>70</b>	<b>0</b>	<b>70</b>	<b>0.1</b>
<b>Assets for Tax</b>	<b>160</b>	<b>0</b>	<b>160</b>	<b>0.2</b>	<b>61</b>	<b>0</b>	<b>61</b>	<b>0.1</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	160	0	160	0.2	61	0	61	0.1
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>73</b>	<b>0</b>	<b>73</b>	<b>0.1</b>	<b>69</b>	<b>0</b>	<b>69</b>	<b>0.1</b>
<b>Other Assets</b>	<b>924</b>	<b>206</b>	<b>1,130</b>	<b>1.2</b>	<b>1,378</b>	<b>107</b>	<b>1,485</b>	<b>1.6</b>
<b>Total Assets</b>	<b>54,700</b>	<b>39,381</b>	<b>94,082</b>	<b>100.0</b>	<b>55,245</b>	<b>37,177</b>	<b>92,422</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>26,758</b>	<b>24,945</b>	<b>51,703</b>	<b>55.0</b>	<b>28,002</b>	<b>21,976</b>	<b>49,978</b>	<b>54.1</b>
Deposits held by the Banks risk group	493	180	673	0.7	402	202	604	0.7
Other	26,265	24,765	51,030	54.2	27,600	21,774	49,374	53.4
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>458</b>	<b>218</b>	<b>677</b>	<b>0.7</b>	<b>529</b>	<b>121</b>	<b>650</b>	<b>0.7</b>
<b>Funds Borrowed</b>	<b>1,700</b>	<b>12,191</b>	<b>13,891</b>	<b>14.8</b>	<b>2,451</b>	<b>11,385</b>	<b>13,837</b>	<b>15.0</b>
<b>Money Market Takings</b>	<b>2,105</b>	<b>2,789</b>	<b>4,893</b>	<b>5.2</b>	<b>5,362</b>	<b>1,483</b>	<b>6,846</b>	<b>7.4</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	2,105	2,789	4,893	5.2	5,362	1,483	6,846	7.4
<b>Marketable Securities Issued (Net)</b>	<b>1,687</b>	<b>4,051</b>	<b>5,738</b>	<b>6.1</b>	<b>1,824</b>	<b>3,049</b>	<b>4,873</b>	<b>5.3</b>
Bills	468	0	468	0.5	633	0	633	0.7
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	1,219	4,051	5,270	5.6	1,191	3,049	4,240	4.6
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>2,619</b>	<b>310</b>	<b>2,929</b>	<b>3.1</b>	<b>2,394</b>	<b>251</b>	<b>2,645</b>	<b>2.9</b>
<b>Other External Resources</b>	<b>773</b>	<b>252</b>	<b>1,024</b>	<b>1.1</b>	<b>1,070</b>	<b>280</b>	<b>1,351</b>	<b>1.5</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>43</b>	<b>77</b>	<b>120</b>	<b>0.1</b>	<b>0</b>	<b>18</b>	<b>18</b>	<b>0.0</b>
Fair value hedges	43	48	91	0.1	0	18	18	0.0
Cash flow hedges	0	29	29	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>1,562</b>	<b>25</b>	<b>1,587</b>	<b>1.7</b>	<b>1,381</b>	<b>28</b>	<b>1,409</b>	<b>1.5</b>
General provisions	1,029	17	1,046	1.1	921	19	941	1.0
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	214	0	214	0.2	177	0	177	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	318	8	327	0.3	282	9	291	0.3
<b>Liabilities for Tax</b>	<b>274</b>	<b>10</b>	<b>284</b>	<b>0.3</b>	<b>140</b>	<b>5</b>	<b>145</b>	<b>0.2</b>
Current liabilities for tax	274	10	284	0.3	140	5	145	0.2
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>60</b>	<b>60</b>	<b>0.1</b>	<b>0</b>	<b>69</b>	<b>69</b>	<b>0.1</b>
<b>Shareholders' Equity</b>	<b>10,482</b>	<b>692</b>	<b>11,174</b>	<b>11.9</b>	<b>9,911</b>	<b>691</b>	<b>10,601</b>	<b>11.5</b>
Paid-in capital	1,805	0	1,805	1.9	1,971	0	1,971	2.1
Supplementary capital	440	633	1,073	1.1	233	634	868	0.9
Share premium	5	0	5	0.0	6	0	6	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	71	640	712	0.8	-202	630	429	0.5
Revaluation changes of property and equip.	75	0	75	0.1	82	0	82	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	1	0	1	0.0	1	0	1	0.0
Hedging funds (active part)	-22	-7	-30	0.0	-15	4	-11	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	310	0	310	0.3	362	0	362	0.4
Profit reserves	6,862	59	6,921	7.4	6,295	56	6,352	6.9
Legal reserves	481	5	486	0.5	516	5	521	0.6
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	6,381	1	6,382	6.8	5,780	0	5,780	6.3
Other profit reserves	0	53	53	0.1	0	51	51	0.1
Profit or loss	1,375	0	1,375	1.5	1,411	0	1,411	1.5
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	1,375	0	1,375	1.5	1,411	0	1,411	1.5
<b>Total Liabilities</b>	<b>48,462</b>	<b>45,619</b>	<b>94,082</b>	<b>100.0</b>	<b>53,065</b>	<b>39,357</b>	<b>92,422</b>	<b>100.0</b>

# Türkiye Garanti Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>5,221</b>	<b>10,569</b>	<b>15,790</b>	<b>4,675</b>	<b>10,881</b>	<b>15,556</b>
Letters of guarantee	5,217	6,474	11,691	4,672	6,376	11,048
Bank acceptances	4	347	351	3	296	300
Letters of credit	0	3,711	3,711	0	4,171	4,171
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	37	37	0	38	38
<b>Commitments</b>	<b>16,128</b>	<b>4,585</b>	<b>20,713</b>	<b>16,273</b>	<b>7,158</b>	<b>23,431</b>
Irrevocable commitments	16,110	4,585	20,695	16,261	7,158	23,419
Revocable commitments	18	0	18	12	0	12
<b>Derivative Financial Instruments</b>	<b>30,401</b>	<b>49,356</b>	<b>79,757</b>	<b>26,192</b>	<b>45,635</b>	<b>71,827</b>
Derivative finan. instruments held for hedging	3,491	3,999	7,491	2,599	766	3,365
Trading transactions	26,909	45,356	72,266	23,593	44,869	68,462
<b>Custody and Pledged Securities</b>	<b>215,292</b>	<b>158,313</b>	<b>373,605</b>	<b>223,171</b>	<b>152,881</b>	<b>376,051</b>
Items held in Custody	16,106	10,324	26,431	16,488	10,010	26,498
Pledged Items	199,185	147,989	347,175	206,683	142,870	349,553
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>267,042</b>	<b>222,823</b>	<b>489,865</b>	<b>270,311</b>	<b>216,555</b>	<b>486,866</b>

## Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>6,483</b>	<b>5,981</b>
Interest on loans	4,775	4,258
Interest received from reserve deposits	1	0
Interest received from banks	60	69
Interest received from money market transactions	2	1
Interest received from marketable securities portfolio	1,585	1,600
Other interest income	61	53
<b>Interest Expenses</b>	<b>3,285</b>	<b>2,997</b>
Interest on deposits	2,194	2,098
Interest on money market transactions	427	405
Interest on funds borrowed	324	263
Interest on securities issued	335	220
Other interest expenses	5	12
<b>Net Interest Income/Expenses</b>	<b>3,199</b>	<b>2,983</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>1,267</b>	<b>1,228</b>
Fees and commissions received	1,602	1,472
Fees and commissions paid	335	244
<b>Dividend Income</b>	<b>1</b>	<b>26</b>
<b>Trading Profit/Loss (net)</b>	<b>-83</b>	<b>139</b>
Profit/loss on trading account securities	-62	90
Profit/losses on derivative financial transactions	-474	-56
Foreign exchange profit/loss	452	105
<b>Other Operating Income</b>	<b>207</b>	<b>215</b>
<b>Total Operating Income/Expenses</b>	<b>4,591</b>	<b>4,591</b>
Provision for Loan Losses or other Receivables (-)	776	762
Specific provisions of banks loans and other receivables*	500	400
General provision expenses*	186	325
Other Operating Expenses (-)	2,025	1,974
Personnel Expenses*	829	782
<b>Net Operating Profit/Loss</b>	<b>1,789</b>	<b>1,855</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>1,789</b>	<b>1,855</b>
Provisions for Taxes on Income from Continuing Operations (±)	-414	-444
<b>Net Profit/Loss from Continuing Operations</b>	<b>1,375</b>	<b>1,411</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1,375</b>	<b>1,411</b>

\* Used from information and disclosures related to income statement.



**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	15.2	14.4
Shareholders' Equity / Total Assets	11.9	11.5
(Shareholders' Equity - Permanent Assets) / Total Assets	9.3	8.8
Net On Balance Sheet Position / Total Shareholders' Equity	-30.3	2.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-6.1	1.2
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	58.1	59.8
TC Liabilities / Total Liabilities	51.5	57.4
FC Assets / FC Liabilities	86.3	94.5
TC Deposits / Total Deposits	51.8	56.0
TC Loans / Total Loans and Receivables	63.8	61.9
Total Deposits / Total Assets	55.0	54.1
Funds Borrowed / Total Assets	14.8	15.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	19.7	19.1
Total Loans and Receivables / Total Assets	61.2	60.3
Total Loans and Receivables / Total Deposits	111.4	111.5
Loans Under Follow-up (gross) / Total Loans and Receivables	2.5	2.1
Loans Under Follow-up (net) / Total Loans and Receivables	0.5	0.4
Specific Provisions / Loans Under Follow-up	81.0	81.0
Permanent Assets / Total Assets	2.6	2.7
Consumer Loans / Total Loans and Receivables	35.0	36.2
<b>Liquidity</b>		
Liquid Assets / Total Assets	25.4	28.4
Liquid Assets / Short-term Liabilities	53.3	57.2
TC Liquid Assets / Total Assets	10.7	13.1
<b>Profitability</b>		
Net Profit/Losses / Total Assets	1.5	1.5
Net Profit/Losses / Total Shareholders' Equity	12.3	13.3
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.9	2.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	2.9	2.8
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	58.8	56.3
Non-interest Income (net) / Total Assets	1.5	1.7
Other Operating Expenses / Total Assets	2.2	2.1
Personnel Expenses / Other Operating Expenses	40.9	39.6
Non-interest Income (net) / Other Operating Expenses	68.7	81.4



# Türkiye İş Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>2,033</b>	<b>8,542</b>	<b>10,575</b>	<b>10.3</b>	<b>2,452</b>	<b>8,357</b>	<b>10,809</b>	<b>10.9</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>188</b>	<b>344</b>	<b>532</b>	<b>0.5</b>	<b>431</b>	<b>604</b>	<b>1,034</b>	<b>1.0</b>
Financial assets held for trading	188	344	532	0.5	431	604	1,034	1.0
Public sector debt securities	109	4	113	0.1	415	3	418	0.4
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	79	340	418	0.4	15	601	616	0.6
Other marketable securities	0	0	0	0.0	1	0	1	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>57</b>	<b>542</b>	<b>599</b>	<b>0.6</b>	<b>54</b>	<b>663</b>	<b>717</b>	<b>0.7</b>
<b>Money Market Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>13,782</b>	<b>3,104</b>	<b>16,885</b>	<b>16.5</b>	<b>10,302</b>	<b>3,004</b>	<b>13,306</b>	<b>13.5</b>
Securities representing a share in capital	14	0	15	0.0	13	0	13	0.0
Public sector debt securities	13,765	2,694	16,459	16.1	10,284	2,416	12,700	12.9
Other marketable securities	2	410	412	0.4	5	588	594	0.6
<b>Loans and Receivables</b>	<b>43,389</b>	<b>23,599</b>	<b>66,988</b>	<b>65.6</b>	<b>41,097</b>	<b>22,403</b>	<b>63,500</b>	<b>64.3</b>
Loans and Receivables	43,149	23,599	66,748	65.3	40,892	22,403	63,295	64.1
Loans granted to the Banks risk group	309	313	623	0.6	346	368	714	0.7
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	42,840	23,285	66,125	64.7	40,545	22,036	62,581	63.3
Loans under follow-up	1,040	0	1,040	1.0	1,050	1	1,050	1.1
Specific provisions (-)	800	0	800	0.8	844	1	845	0.9
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>537</b>	<b>22</b>	<b>559</b>	<b>0.5</b>	<b>3,573</b>	<b>7</b>	<b>3,580</b>	<b>3.6</b>
Public sector debt securities	527	0	527	0.5	3,569	0	3,569	3.6
Other marketable securities	10	22	32	0.0	4	7	11	0.0
<b>Investments and Associates (Net)</b>	<b>337</b>	<b>0</b>	<b>337</b>	<b>0.3</b>	<b>349</b>	<b>0</b>	<b>349</b>	<b>0.4</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	337	0	337	0.3	349	0	349	0.4
Financial investments and associates	54	0	54	0.1	40	0	40	0.0
Non-financial investments and associates	283	0	283	0.3	309	0	309	0.3
<b>Subsidiaries (Net)</b>	<b>3,621</b>	<b>179</b>	<b>3,800</b>	<b>3.7</b>	<b>3,098</b>	<b>195</b>	<b>3,294</b>	<b>3.3</b>
Financial subsidiaries	1,593	179	1,772	1.7	1,539	195	1,734	1.8
Non-financial subsidiaries	2,028	0	2,028	2.0	1,559	0	1,559	1.6
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>812</b>	<b>5</b>	<b>817</b>	<b>0.8</b>	<b>857</b>	<b>3</b>	<b>860</b>	<b>0.9</b>
<b>Intangible Assets (Net)</b>	<b>117</b>	<b>0</b>	<b>118</b>	<b>0.1</b>	<b>92</b>	<b>0</b>	<b>92</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	117	0	118	0.1	92	0	92	0.1
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>226</b>	<b>0</b>	<b>226</b>	<b>0.2</b>	<b>253</b>	<b>0</b>	<b>253</b>	<b>0.3</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	226	0	226	0.2	253	0	253	0.3
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>26</b>	<b>0</b>	<b>26</b>	<b>0.0</b>	<b>29</b>	<b>0</b>	<b>29</b>	<b>0.0</b>
<b>Other Assets</b>	<b>522</b>	<b>200</b>	<b>722</b>	<b>0.7</b>	<b>527</b>	<b>457</b>	<b>984</b>	<b>1.0</b>
<b>Total Assets</b>	<b>65,647</b>	<b>36,537</b>	<b>102,184</b>	<b>100.0</b>	<b>63,113</b>	<b>35,694</b>	<b>98,808</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>31,366</b>	<b>26,028</b>	<b>57,394</b>	<b>56.2</b>	<b>31,187</b>	<b>25,598</b>	<b>56,785</b>	<b>57.5</b>
Deposits held by the Banks risk group	645	1,346	1,991	1.9	926	887	1,813	1.8
Other	30,721	24,682	55,403	54.2	30,260	24,712	54,972	55.6
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>92</b>	<b>178</b>	<b>271</b>	<b>0.3</b>	<b>322</b>	<b>139</b>	<b>461</b>	<b>0.5</b>
<b>Funds Borrowed</b>	<b>1,232</b>	<b>7,650</b>	<b>8,883</b>	<b>8.7</b>	<b>775</b>	<b>6,699</b>	<b>7,474</b>	<b>7.6</b>
<b>Money Market Takings</b>	<b>6,352</b>	<b>1,253</b>	<b>7,605</b>	<b>7.4</b>	<b>7,981</b>	<b>1,837</b>	<b>9,818</b>	<b>9.9</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	6,352	1,253	7,605	7.4	7,981	1,837	9,818	9.9
<b>Marketable Securities Issued (Net)</b>	<b>2,370</b>	<b>5,002</b>	<b>7,372</b>	<b>7.2</b>	<b>2,419</b>	<b>2,320</b>	<b>4,739</b>	<b>4.8</b>
Bills	1,850	1,006	2,856	2.8	1,829	74	1,903	1.9
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	520	3,997	4,516	4.4	590	2,246	2,835	2.9
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>2,161</b>	<b>206</b>	<b>2,367</b>	<b>2.3</b>	<b>1,903</b>	<b>133</b>	<b>2,036</b>	<b>2.1</b>
<b>Other External Resources</b>	<b>566</b>	<b>673</b>	<b>1,239</b>	<b>1.2</b>	<b>636</b>	<b>1,499</b>	<b>2,135</b>	<b>2.2</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>2,760</b>	<b>12</b>	<b>2,772</b>	<b>2.7</b>	<b>2,732</b>	<b>11</b>	<b>2,742</b>	<b>2.8</b>
General provisions	998	3	1,001	1.0	924	2	926	0.9
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	202	0	202	0.2	171	0	171	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1,560	9	1,569	1.5	1,636	9	1,645	1.7
<b>Liabilities for Tax</b>	<b>279</b>	<b>0</b>	<b>279</b>	<b>0.3</b>	<b>150</b>	<b>0</b>	<b>150</b>	<b>0.2</b>
Current liabilities for tax	279	0	279	0.3	150	0	150	0.2
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>1,405</b>	<b>1,405</b>	<b>1.4</b>	<b>0</b>	<b>1,401</b>	<b>1,401</b>	<b>1.4</b>
<b>Shareholders' Equity</b>	<b>12,455</b>	<b>141</b>	<b>12,597</b>	<b>12.3</b>	<b>11,088</b>	<b>-20</b>	<b>11,068</b>	<b>11.2</b>
Paid-in capital	1,934	0	1,934	1.9	2,112	0	2,112	2.1
Supplementary capital	2,691	141	2,832	2.8	1,725	-20	1,705	1.7
Share premium	2	0	2	0.0	2	0	2	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	1,987	141	2,128	2.1	952	-20	932	0.9
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	11	0	11	0.0	13	0	13	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	691	0	691	0.7	759	0	759	0.8
Profit reserves	6,377	0	6,377	6.2	5,766	0	5,766	5.8
Legal reserves	966	0	966	0.9	960	0	960	1.0
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	5,408	0	5,408	5.3	4,777	0	4,777	4.8
Other profit reserves	3	0	3	0.0	29	0	29	0.0
Profit or loss	1,454	0	1,454	1.4	1,485	0	1,485	1.5
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	1,454	0	1,454	1.4	1,485	0	1,485	1.5
<b>Total Liabilities</b>	<b>59,634</b>	<b>42,550</b>	<b>102,184</b>	<b>100.0</b>	<b>59,191</b>	<b>39,617</b>	<b>98,808</b>	<b>100.0</b>

# Türkiye İş Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>7,591</b>	<b>10,809</b>	<b>18,400</b>	<b>7,256</b>	<b>10,587</b>	<b>17,843</b>
Letters of guarantee	7,584	6,863	14,446	7,250	6,602	13,852
Bank acceptances	4	524	528	2	700	702
Letters of credit	0	3,097	3,097	0	3,014	3,014
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	3	325	328	4	271	275
<b>Commitments</b>	<b>16,336</b>	<b>3,744</b>	<b>20,079</b>	<b>15,841</b>	<b>6,364</b>	<b>22,205</b>
Irrevocable commitments	16,289	1,201	17,490	15,782	3,836	19,618
Revocable commitments	47	2,542	2,590	59	2,528	2,587
<b>Derivative Financial Instruments</b>	<b>9,971</b>	<b>25,467</b>	<b>35,438</b>	<b>11,486</b>	<b>27,628</b>	<b>39,113</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	9,971	25,467	35,438	11,486	27,628	39,113
<b>Custody and Pledged Securities</b>	<b>90,238</b>	<b>42,020</b>	<b>132,258</b>	<b>90,833</b>	<b>36,321</b>	<b>127,153</b>
Items held in Custody	18,664	4,414	23,078	23,327	4,642	27,969
Pledged Items	71,574	37,605	109,179	67,506	31,678	99,184
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>124,136</b>	<b>82,039</b>	<b>206,176</b>	<b>125,415</b>	<b>80,899</b>	<b>206,314</b>

## Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>6,913</b>	<b>6,318</b>
Interest on loans	5,458	4,872
Interest received from reserve deposits	0	0
Interest received from banks	9	4
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	1,438	1,423
Other interest income	8	20
<b>Interest Expenses</b>	<b>3,710</b>	<b>3,194</b>
Interest on deposits	2,442	2,279
Interest on money market transactions	207	159
Interest on funds borrowed	596	444
Interest on securities issued	438	274
Other interest expenses	26	38
<b>Net Interest Income/Expenses</b>	<b>3,203</b>	<b>3,124</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>861</b>	<b>901</b>
Fees and commissions received	1,003	1,010
Fees and commissions paid	142	109
<b>Dividend Income</b>	<b>256</b>	<b>211</b>
<b>Trading Profit/Loss (net)</b>	<b>79</b>	<b>105</b>
Profit/loss on trading account securities	190	73
Profit/losses on derivative financial transactions	-382	-117
Foreign exchange profit/loss	271	149
<b>Other Operating Income</b>	<b>435</b>	<b>487</b>
<b>Total Operating Income/Expenses</b>	<b>4,835</b>	<b>4,828</b>
Provision for Loan Losses or other Receivables (-)	569	689
Specific provisions of banks loans and other receivables*	393	391
General provision expenses*	153	181
Other Operating Expenses (-)	2,448	2,329
Personnel Expenses*	1,056	1,068
<b>Net Operating Profit/Loss</b>	<b>1,818</b>	<b>1,810</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>1,818</b>	<b>1,810</b>
Provisions for Taxes on Income from Continuing Operations (±)	-365	-325
<b>Net Profit/Loss from Continuing Operations</b>	<b>1,454</b>	<b>1,485</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1,454</b>	<b>1,485</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	16.0	14.4
Shareholders' Equity / Total Assets	12.3	11.2
(Shareholders' Equity - Permanent Assets) / Total Assets	7.1	6.3
Net On Balance Sheet Position / Total Shareholders' Equity	-31.6	-19.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-12.3	-8.7
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	64.2	63.9
TC Liabilities / Total Liabilities	58.4	59.9
FC Assets / FC Liabilities	85.9	90.1
TC Deposits / Total Deposits	54.6	54.9
TC Loans / Total Loans and Receivables	64.8	64.7
Total Deposits / Total Assets	56.2	57.5
Funds Borrowed / Total Assets	8.7	7.6
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	17.6	18.1
Total Loans and Receivables / Total Assets	65.6	64.3
Total Loans and Receivables / Total Deposits	116.7	111.8
Loans Under Follow-up (gross) / Total Loans and Receivables	1.6	1.7
Loans Under Follow-up (net) / Total Loans and Receivables	0.4	0.3
Specific Provisions / Loans Under Follow-up	76.9	80.4
Permanent Assets / Total Assets	5.2	4.9
Consumer Loans / Total Loans and Receivables	27.1	28.3
<b>Liquidity</b>		
Liquid Assets / Total Assets	28.0	26.2
Liquid Assets / Short-term Liabilities	52.4	46.0
TC Liquid Assets / Total Assets	15.7	13.4
<b>Profitability</b>		
Net Profit/Losses / Total Assets	1.4	1.5
Net Profit/Losses / Total Shareholders' Equity	11.5	13.4
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.8	1.8
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	2.8	2.8
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	58.1	56.6
Non-interest Income (net) / Total Assets	1.6	1.7
Other Operating Expenses / Total Assets	2.4	2.4
Personnel Expenses / Other Operating Expenses	43.1	45.9
Non-interest Income (net) / Other Operating Expenses	66.6	73.2

# Yapı ve Kredi Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>1,285</b>	<b>8,586</b>	<b>9,871</b>	<b>12.7</b>	<b>625</b>	<b>8,189</b>	<b>8,814</b>	<b>12.6</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>451</b>	<b>63</b>	<b>514</b>	<b>0.7</b>	<b>721</b>	<b>61</b>	<b>782</b>	<b>1.1</b>
Financial assets held for trading	451	63	514	0.7	721	61	782	1.1
Public sector debt securities	30	11	41	0.1	5	12	17	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	422	52	474	0.6	715	49	764	1.1
Other marketable securities	0	0	0	0.0	0	1	1	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>39</b>	<b>990</b>	<b>1,029</b>	<b>1.3</b>	<b>238</b>	<b>1,171</b>	<b>1,409</b>	<b>2.0</b>
<b>Money Market Securities</b>	<b>674</b>	<b>0</b>	<b>674</b>	<b>0.9</b>	<b>1,338</b>	<b>23</b>	<b>1,361</b>	<b>1.9</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	107	0	107	0.1	799	23	821	1.2
Receiv. from reverse repurchase agreements	567	0	567	0.7	540	0	540	0.8
<b>Financial Assets Available for Sale (Net)</b>	<b>6,569</b>	<b>1,419</b>	<b>7,988</b>	<b>10.3</b>	<b>4,344</b>	<b>1,810</b>	<b>6,155</b>	<b>8.8</b>
Securities representing a share in capital	2	0	3	0.0	3	0	3	0.0
Public sector debt securities	5,970	1,014	6,985	9.0	3,686	1,588	5,275	7.5
Other marketable securities	596	405	1,000	1.3	655	222	877	1.3
<b>Loans and Receivables</b>	<b>36,072</b>	<b>16,355</b>	<b>52,427</b>	<b>67.3</b>	<b>30,868</b>	<b>14,212</b>	<b>45,080</b>	<b>64.5</b>
Loans and Receivables	35,617	16,271	51,888	66.6	30,428	14,113	44,542	63.7
Loans granted to the Banks risk group	504	96	600	0.8	289	133	422	0.6
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	35,113	16,175	51,288	65.9	30,139	13,980	44,119	63.1
Loans under follow-up	1,617	245	1,862	2.4	1,435	235	1,670	2.4
Specific provisions (-)	1,162	161	1,323	1.7	995	137	1,131	1.6
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>811</b>	<b>1,346</b>	<b>2,157</b>	<b>2.8</b>	<b>1,656</b>	<b>1,374</b>	<b>3,029</b>	<b>4.3</b>
Public sector debt securities	811	1,346	2,157	2.8	1,656	1,374	3,029	4.3
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>2</b>	<b>19</b>	<b>21</b>	<b>0.0</b>	<b>2</b>	<b>20</b>	<b>22</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	2	19	21	0.0	2	20	22	0.0
Financial investments and associates	0	19	19	0.0	0	20	20	0.0
Non-financial investments and associates	2	0	2	0.0	2	0	2	0.0
<b>Subsidiaries (Net)</b>	<b>703</b>	<b>344</b>	<b>1,047</b>	<b>1.3</b>	<b>857</b>	<b>253</b>	<b>1,110</b>	<b>1.6</b>
Financial subsidiaries	702	344	1,046	1.3	856	253	1,109	1.6
Non-financial subsidiaries	1	0	1	0.0	1	0	1	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.0</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	8	0	8	0.0	9	0	9	0.0
Financial joint ventures	8	0	8	0.0	9	0	9	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>110</b>	<b>0</b>	<b>110</b>	<b>0.1</b>	<b>217</b>	<b>2</b>	<b>220</b>	<b>0.3</b>
Fair value hedges	76	0	76	0.1	144	0	144	0.2
Cash flow hedges	34	0	34	0.0	73	2	75	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>452</b>	<b>0</b>	<b>452</b>	<b>0.6</b>	<b>439</b>	<b>0</b>	<b>439</b>	<b>0.6</b>
<b>Intangible Assets (Net)</b>	<b>614</b>	<b>0</b>	<b>614</b>	<b>0.8</b>	<b>646</b>	<b>0</b>	<b>646</b>	<b>0.9</b>
Goodwill	421	0	421	0.5	460	0	460	0.7
Other	193	0	193	0.2	186	0	186	0.3
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>40</b>	<b>0</b>	<b>40</b>	<b>0.1</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.0</b>
Current assets for tax	0	0	0	0.0	3	0	3	0.0
Deferred assets for tax	40	0	40	0.1	8	0	8	0.0
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>65</b>	<b>0</b>	<b>65</b>	<b>0.1</b>	<b>71</b>	<b>0</b>	<b>71</b>	<b>0.1</b>
<b>Other Assets</b>	<b>442</b>	<b>413</b>	<b>855</b>	<b>1.1</b>	<b>443</b>	<b>282</b>	<b>725</b>	<b>1.0</b>
<b>Total Assets</b>	<b>48,338</b>	<b>29,535</b>	<b>77,872</b>	<b>100.0</b>	<b>42,485</b>	<b>27,399</b>	<b>69,884</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>27,580</b>	<b>17,596</b>	<b>45,176</b>	<b>58.0</b>	<b>20,796</b>	<b>19,717</b>	<b>40,512</b>	<b>58.0</b>
Deposits held by the Banks risk group	3,881	2,618	6,499	8.3	1,880	3,958	5,838	8.4
Other	23,699	14,978	38,677	49.7	18,916	15,759	34,674	49.6
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>300</b>	<b>42</b>	<b>342</b>	<b>0.4</b>	<b>355</b>	<b>41</b>	<b>396</b>	<b>0.6</b>
<b>Funds Borrowed</b>	<b>371</b>	<b>7,417</b>	<b>7,788</b>	<b>10.0</b>	<b>510</b>	<b>7,201</b>	<b>7,711</b>	<b>11.0</b>
<b>Money Market Takings</b>	<b>1,648</b>	<b>1,017</b>	<b>2,665</b>	<b>3.4</b>	<b>117</b>	<b>1,476</b>	<b>1,593</b>	<b>2.3</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	1,648	1,017	2,665	3.4	117	1,476	1,593	2.3
<b>Marketable Securities Issued (Net)</b>	<b>1,212</b>	<b>2,965</b>	<b>4,177</b>	<b>5.4</b>	<b>779</b>	<b>1,965</b>	<b>2,744</b>	<b>3.9</b>
Bills	704	736	1,440	1.8	547	388	935	1.3
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	508	2,230	2,737	3.5	232	1,577	1,809	2.6
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>2,959</b>	<b>651</b>	<b>3,611</b>	<b>4.6</b>	<b>2,562</b>	<b>657</b>	<b>3,218</b>	<b>4.6</b>
<b>Other External Resources</b>	<b>577</b>	<b>663</b>	<b>1,241</b>	<b>1.6</b>	<b>538</b>	<b>339</b>	<b>877</b>	<b>1.3</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>98</b>	<b>91</b>	<b>189</b>	<b>0.2</b>	<b>14</b>	<b>167</b>	<b>181</b>	<b>0.3</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	98	91	189	0.2	14	167	181	0.3
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>1,104</b>	<b>290</b>	<b>1,395</b>	<b>1.8</b>	<b>1,143</b>	<b>252</b>	<b>1,395</b>	<b>2.0</b>
General provisions	543	267	809	1.0	461	229	690	1.0
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	108	0	108	0.1	102	0	102	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	454	24	477	0.6	581	23	603	0.9
<b>Liabilities for Tax</b>	<b>160</b>	<b>0</b>	<b>160</b>	<b>0.2</b>	<b>88</b>	<b>0</b>	<b>88</b>	<b>0.1</b>
Current liabilities for tax	160	0	160	0.2	88	0	88	0.1
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia. for Pro. &amp; Equ. for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>2,910</b>	<b>2,910</b>	<b>3.7</b>	<b>0</b>	<b>3,042</b>	<b>3,042</b>	<b>4.4</b>
<b>Shareholders' Equity</b>	<b>8,082</b>	<b>138</b>	<b>8,220</b>	<b>10.6</b>	<b>8,137</b>	<b>-13</b>	<b>8,125</b>	<b>11.6</b>
Paid-in capital	1,868	0	1,868	2.4	2,040	0	2,040	2.9
Supplementary capital	926	138	1,064	1.4	589	-13	577	0.8
Share premium	234	0	234	0.3	255	0	255	0.4
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	232	208	440	0.6	102	126	228	0.3
Revaluation changes of property and equip.	8	0	8	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv. & ass., subs. & joint vent.	6	0	6	0.0	7	0	7	0.0
Hedging funds (active part)	-58	-70	-128	-0.2	84	-138	-54	-0.1
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	504	0	504	0.6	140	0	140	0.2
Profit reserves	4,494	0	4,494	5.8	4,004	0	4,004	5.7
Legal reserves	275	0	275	0.4	218	0	218	0.3
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	4,218	0	4,218	5.4	3,779	0	3,779	5.4
Other profit reserves	1	0	1	0.0	7	0	7	0.0
Profit or loss	793	0	793	1.0	1,503	0	1,503	2.2
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	793	0	793	1.0	1,503	0	1,503	2.2
<b>Total Liabilities</b>	<b>44,092</b>	<b>33,781</b>	<b>77,872</b>	<b>100.0</b>	<b>35,040</b>	<b>34,845</b>	<b>69,884</b>	<b>100.0</b>

# Yapı ve Kredi Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>6,869</b>	<b>13,878</b>	<b>20,747</b>	<b>6,055</b>	<b>11,591</b>	<b>17,646</b>
Letters of guarantee	6,839	9,398	16,237	6,017	6,846	12,863
Bank acceptances	0	55	55	0	56	56
Letters of credit	0	3,263	3,263	1	3,031	3,032
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	30	1,162	1,192	37	1,658	1,695
<b>Commitments</b>	<b>18,445</b>	<b>1,506</b>	<b>19,951</b>	<b>17,600</b>	<b>3,545</b>	<b>21,145</b>
Irrevocable commitments	18,445	1,506	19,951	17,600	3,545	21,145
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>25,162</b>	<b>45,691</b>	<b>70,853</b>	<b>24,581</b>	<b>42,520</b>	<b>67,101</b>
Derivative finan. instruments held for hedging	8,503	9,502	18,005	5,716	11,947	17,663
Trading transactions	16,659	36,189	52,848	18,866	30,572	49,438
<b>Custody and Pledged Securities</b>	<b>75,622</b>	<b>16,141</b>	<b>91,763</b>	<b>62,089</b>	<b>15,707</b>	<b>77,796</b>
Items held in Custody	26,657	2,678	29,335	25,761	2,637	28,398
Pledged Items	48,330	13,158	61,488	35,712	12,730	48,442
Accepted independent guaran. and warran.	635	306	940	616	340	956
<b>Total Off Balance Sheet Commitments</b>	<b>126,097</b>	<b>77,216</b>	<b>203,314</b>	<b>110,325</b>	<b>73,362</b>	<b>183,688</b>

## Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>5,058</b>	<b>4,335</b>
Interest on loans	4,133	3,547
Interest received from reserve deposits	0	0
Interest received from banks	30	16
Interest received from money market transactions	104	57
Interest received from marketable securities portfolio	792	713
Other interest income	0	1
<b>Interest Expenses</b>	<b>2,649</b>	<b>2,146</b>
Interest on deposits	2,026	1,644
Interest on money market transactions	311	329
Interest on funds borrowed	108	54
Interest on securities issued	197	111
Other interest expenses	7	8
<b>Net Interest Income/Expenses</b>	<b>2,409</b>	<b>2,189</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>946</b>	<b>942</b>
Fees and commissions received	1,209	1,125
Fees and commissions paid	264	184
<b>Dividend Income</b>	<b>75</b>	<b>62</b>
<b>Trading Profit/Loss (net)</b>	<b>-179</b>	<b>54</b>
Profit/loss on trading account securities	119	267
Profit/losses on derivative financial transactions	-589	790
Foreign exchange profit/loss	292	-1,003
<b>Other Operating Income</b>	<b>257</b>	<b>212</b>
<b>Total Operating Income/Expenses</b>	<b>3,507</b>	<b>3,460</b>
Provision for Loan Losses or other Receivables (-)	800	693
Specific provisions of banks loans and other receivables*	541	515
General provision expenses*	197	106
Other Operating Expenses (-)	1,689	1,567
Personnel Expenses*	672	624
<b>Net Operating Profit/Loss</b>	<b>1,018</b>	<b>1,200</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>1,018</b>	<b>1,200</b>
Provisions for Taxes on Income from Continuing Operations (±)	-225	-247
<b>Net Profit/Loss from Continuing Operations</b>	<b>793</b>	<b>953</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>576</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	-26
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>550</b>
<b>Net Profit/Losses</b>	<b>793</b>	<b>1,503</b>

\* Used from information and disclosures related to income statement.



**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	15.0	16.0
Shareholders' Equity / Total Assets	10.6	11.6
(Shareholders' Equity - Permanent Assets) / Total Assets	7.0	7.6
Net On Balance Sheet Position / Total Shareholders' Equity	-20.4	-62.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-1.4	0.7
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	62.1	60.8
TC Liabilities / Total Liabilities	56.6	50.1
FC Assets / FC Liabilities	87.4	78.6
TC Deposits / Total Deposits	61.0	51.3
TC Loans / Total Loans and Receivables	68.8	68.5
Total Deposits / Total Assets	58.0	58.0
Funds Borrowed / Total Assets	10.0	11.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	13.8	14.6
Total Loans and Receivables / Total Assets	67.3	64.5
Total Loans and Receivables / Total Deposits	116.1	111.3
Loans Under Follow-up (gross) / Total Loans and Receivables	3.6	3.7
Loans Under Follow-up (net) / Total Loans and Receivables	1.0	1.2
Specific Provisions / Loans Under Follow-up	71.0	67.7
Permanent Assets / Total Assets	3.5	4.1
Consumer Loans / Total Loans and Receivables	30.4	34.9
<b>Liquidity</b>		
Liquid Assets / Total Assets	25.8	26.5
Liquid Assets / Short-term Liabilities	52.3	52.3
TC Liquid Assets / Total Assets	11.6	10.4
<b>Profitability</b>		
Net Profit/Losses / Total Assets	1.0	2.2
Net Profit/Losses / Total Shareholders' Equity	9.6	18.5
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.3	1.7
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	2.4	2.4
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	53.3	48.4
Non-interest Income (net) / Total Assets	1.4	1.8
Other Operating Expenses / Total Assets	2.2	2.2
Personnel Expenses / Other Operating Expenses	39.8	39.8
Non-interest Income (net) / Other Operating Expenses	65.0	81.1





## ***Banks Under the Deposit Insurance Fund***

# Birleşik Fon Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2014			% Distr.	Dec. 2013			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	34	0	34	3.9	53	0	53	13.8
Financial assets held for trading	34	0	34	3.9	53	0	53	13.8
Public sector debt securities	34	0	34	3.9	53	0	53	13.8
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	112	240	352	39.8	64	61	125	32.7
<b>Money Market Securities</b>	0	0	0	0.0	0	0	0	0.0
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	1	0	1	0.1	1	0	1	0.2
Loans and Receivables	1	0	1	0.1	0	0	0	0.1
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.1	0	0	0	0.1
Loans under follow-up	20	3	22	2.5	21	3	24	6.2
Specific provisions (-)	19	3	22	2.5	21	3	24	6.1
<b>Factoring Receivables</b>	0	0	0	0.0	0	0	0	0.0
<b>Investments held to Maturity (Net)</b>	460	0	460	52.0	164	0	164	43.0
Public sector debt securities	460	0	460	52.0	164	0	164	43.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	0	0	0	0.0	0	0	0	0.0
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	22	0	22	2.5	23	0	23	6.1
<b>Intangible Assets (Net)</b>	0	0	0	0.0	0	0	0	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Real Estates for Investment Purpose (Net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Assets for Tax</b>	6	0	6	0.6	5	0	5	1.4
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	6	0	6	0.6	5	0	5	1.4
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Other Assets</b>	6	3	9	1.1	7	4	11	2.9
<b>Total Assets</b>	642	243	885	100.0	317	65	383	100.0

**Liabilities**

(USD Million)

	Dec. 2014			% Distr.	Dec. 2013			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>2</b>	<b>9</b>	<b>10</b>	<b>1.2</b>	<b>1</b>	<b>5</b>	<b>6</b>	<b>1.6</b>
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	2	9	10	1.2	1	5	6	1.6
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Funds Borrowed</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Money Market Takings</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	1	0	1	0.1	1	0	1	0.2
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>7</b>	<b>10</b>	<b>17</b>	<b>1.9</b>	<b>6</b>	<b>35</b>	<b>41</b>	<b>10.8</b>
<b>Other External Resources</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>19</b>	<b>24</b>	<b>43</b>	<b>4.9</b>	<b>20</b>	<b>24</b>	<b>44</b>	<b>11.5</b>
General provisions	3	0	3	0.3	3	0	3	0.7
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	3	0	3	0.4	3	0	3	0.9
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	13	24	37	4.2	14	24	38	10.0
<b>Liabilities for Tax</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Current liabilities for tax	2	0	2	0.2	0	0	0	0.1
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>353</b>	<b>199</b>	<b>553</b>	<b>62.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>259</b>	<b>0</b>	<b>259</b>	<b>29.3</b>	<b>289</b>	<b>0</b>	<b>289</b>	<b>75.5</b>
Paid-in capital	198	0	198	22.4	216	0	216	56.5
Supplementary capital	0	0	0	0.0	0	0	0	0.0
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Profit reserves	7,551	0	7,551	853.3	8,265	0	8,265	2,160.0
Legal reserves	11	0	11	1.3	12	0	12	3.3
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	7,540	0	7,540	851.9	8,252	0	8,252	2,156.7
Other profit reserves	0	0	0	0.0	0	0	0	0.1
Profit or loss	-7,490	0	-7,490	-846.4	-8,192	0	-8,192	-2,141.0
Prior years income/loss	-7,500	0	-7,500	-847.5	-8,209	0	-8,209	-2,145.5
Current year income/loss	10	0	10	1.2	17	0	17	4.5
<b>Total Liabilities</b>	<b>643</b>	<b>242</b>	<b>885</b>	<b>100.0</b>	<b>318</b>	<b>65</b>	<b>383</b>	<b>100.0</b>

# Birleşik Fon Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>31</b>	<b>49</b>	<b>80</b>	<b>22</b>	<b>71</b>	<b>93</b>
Letters of guarantee	31	49	80	22	71	93
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>2,310</b>	<b>0</b>	<b>2,310</b>	<b>2,356</b>	<b>0</b>	<b>2,356</b>
Irrevocable commitments	2,310	0	2,310	2,356	0	2,356
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and Pledged Securities</b>	<b>232</b>	<b>39</b>	<b>271</b>	<b>272</b>	<b>45</b>	<b>317</b>
Items held in Custody	5	1	6	5	1	6
Pledged Items	227	38	264	267	44	311
Accepted independent guaran. and warran.	0	1	1	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>2,573</b>	<b>88</b>	<b>2,661</b>	<b>2,650</b>	<b>117</b>	<b>2,767</b>

## Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>34</b>	<b>22</b>
Interest on loans	1	1
Interest received from reserve deposits	0	0
Interest received from banks	9	11
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	23	10
Other interest income	0	0
<b>Interest Expenses</b>	<b>10</b>	<b>0</b>
Interest on deposits	0	0
Interest on money market transactions	10	0
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>24</b>	<b>22</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>1</b>	<b>1</b>
Fees and commissions received	1	1
Fees and commissions paid	0	0
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>2</b>	<b>3</b>
Profit/loss on trading account securities	2	2
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	1
<b>Other Operating Income</b>	<b>2</b>	<b>13</b>
<b>Total Operating Income/Expenses</b>	<b>29</b>	<b>40</b>
Provision for Loan Losses or other Receivables (-)	1	6
Specific provisions of banks loans and other receivables*	0	4
General provision expenses*	0	0
Other Operating Expenses (-)	15	15
Personnel Expenses*	8	9
<b>Net Operating Profit/Loss</b>	<b>13</b>	<b>19</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>13</b>	<b>19</b>
Provisions for Taxes on Income from Continuing Operations (±)	-3	-2
<b>Net Profit/Loss from Continuing Operations</b>	<b>10</b>	<b>17</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>10</b>	<b>17</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	85.9	36.4
Shareholders' Equity / Total Assets	29.3	75.5
(Shareholders' Equity - Permanent Assets) / Total Assets	26.7	69.3
Net On Balance Sheet Position / Total Shareholders' Equity	0.5	0.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.5	0.2
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	72.5	82.9
TC Liabilities / Total Liabilities	72.6	83.1
FC Assets / FC Liabilities	100.5	101.1
TC Deposits / Total Deposits	17.4	22.0
TC Loans / Total Loans and Receivables	100.0	100.0
Total Deposits / Total Assets	1.2	1.6
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	55.9	56.7
Total Loans and Receivables / Total Assets	0.1	0.2
Total Loans and Receivables / Total Deposits	11.9	11.5
Loans Under Follow-up (gross) / Total Loans and Receivables	1,799.7	3,322.8
Loans Under Follow-up (net) / Total Loans and Receivables	21.1	46.9
Specific Provisions / Loans Under Follow-up	98.8	98.6
Permanent Assets / Total Assets	2.5	6.2
Consumer Loans / Total Loans and Receivables	78.9	53.1
<b>Liquidity</b>		
Liquid Assets / Total Assets	43.7	46.5
Liquid Assets / Short-term Liabilities	3,326.4	2,347.4
TC Liquid Assets / Total Assets	16.5	30.5
<b>Profitability</b>		
Net Profit/Losses / Total Assets	1.2	4.5
Net Profit/Losses / Total Shareholders' Equity	3.9	5.9
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.5	4.9
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	2.7	4.8
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	81.0	46.7
Non-interest Income (net) / Total Assets	0.6	4.5
Other Operating Expenses / Total Assets	1.7	3.9
Personnel Expenses / Other Operating Expenses	56.4	60.5
Non-interest Income (net) / Other Operating Expenses	34.4	113.8



## ***Foreign Banks***



# Alternatifbank A.Ş.

## Assets

(USD Million)

	Dec. 2014			% Distr.	Dec. 2013			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>71</b>	<b>513</b>	<b>584</b>	<b>12.7</b>	<b>157</b>	<b>427</b>	<b>584</b>	<b>12.0</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>9</b>	<b>6</b>	<b>15</b>	<b>0.3</b>	<b>7</b>	<b>66</b>	<b>73</b>	<b>1.5</b>
Financial assets held for trading	9	6	15	0.3	7	66	73	1.5
Public sector debt securities	0	0	0	0.0	2	0	2	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	9	6	15	0.3	5	66	71	1.5
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>31</b>	<b>13</b>	<b>44</b>	<b>1.0</b>	<b>102</b>	<b>38</b>	<b>140</b>	<b>2.9</b>
<b>Money Market Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>340</b>	<b>45</b>	<b>385</b>	<b>8.4</b>	<b>155</b>	<b>10</b>	<b>165</b>	<b>3.4</b>
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	340	45	385	8.4	155	10	165	3.4
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	<b>2,518</b>	<b>870</b>	<b>3,387</b>	<b>74.0</b>	<b>2,392</b>	<b>619</b>	<b>3,012</b>	<b>61.8</b>
Loans and Receivables	2,451	870	3,321	72.5	2,358	619	2,977	61.1
Loans granted to the Banks risk group	0	37	37	0.8	1	0	1	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	2,451	833	3,284	71.7	2,357	619	2,976	61.1
Loans under follow-up	168	0	168	3.7	108	0	108	2.2
Specific provisions (-)	102	0	102	2.2	74	0	74	1.5
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>707</b>	<b>0</b>	<b>707</b>	<b>14.5</b>
Public sector debt securities	0	0	0	0.0	707	0	707	14.5
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>63</b>	<b>0</b>	<b>63</b>	<b>1.4</b>	<b>69</b>	<b>0</b>	<b>69</b>	<b>1.4</b>
Financial subsidiaries	63	0	63	1.4	69	0	69	1.4
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Recivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.3</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.3</b>
<b>Intangible Assets (Net)</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.2</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	10	0	10	0.2	10	0	10	0.2
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>
Current assets for tax	0	0	0	0.0	3	0	3	0.1
Deferred assets for tax	0	0	0	0.0	0	0	0	0.0
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>74</b>	<b>6</b>	<b>80</b>	<b>1.8</b>	<b>74</b>	<b>22</b>	<b>97</b>	<b>2.0</b>
<b>Total Assets</b>	<b>3,128</b>	<b>1,453</b>	<b>4,581</b>	<b>100.0</b>	<b>3,690</b>	<b>1,183</b>	<b>4,873</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>1,700</b>	<b>739</b>	<b>2,439</b>	<b>53.2</b>	<b>1,590</b>	<b>756</b>	<b>2,346</b>	<b>48.1</b>
Deposits held by the Banks risk group	287	254	540	11.8	240	69	309	6.3
Other	1,414	485	1,898	41.4	1,350	687	2,037	41.8
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>1</b>	<b>4</b>	<b>5</b>	<b>0.1</b>	<b>19</b>	<b>30</b>	<b>49</b>	<b>1.0</b>
<b>Funds Borrowed</b>	<b>25</b>	<b>836</b>	<b>861</b>	<b>18.8</b>	<b>24</b>	<b>841</b>	<b>865</b>	<b>17.7</b>
<b>Money Market Takings</b>	<b>138</b>	<b>35</b>	<b>173</b>	<b>3.8</b>	<b>777</b>	<b>9</b>	<b>786</b>	<b>16.1</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	138	35	173	3.8	777	9	786	16.1
<b>Marketable Securities Issued (Net)</b>	<b>81</b>	<b>252</b>	<b>333</b>	<b>7.3</b>	<b>112</b>	<b>0</b>	<b>112</b>	<b>2.3</b>
Bills	81	252	333	7.3	112	0	112	2.3
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>58</b>	<b>34</b>	<b>92</b>	<b>2.0</b>	<b>147</b>	<b>17</b>	<b>165</b>	<b>3.4</b>
<b>Other External Resources</b>	<b>60</b>	<b>1</b>	<b>61</b>	<b>1.3</b>	<b>51</b>	<b>0</b>	<b>51</b>	<b>1.1</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	4	0	4	0.1	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>44</b>	<b>0</b>	<b>44</b>	<b>1.0</b>	<b>55</b>	<b>0</b>	<b>55</b>	<b>1.1</b>
General provisions	27	0	27	0.6	35	0	35	0.7
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	3	0	3	0.1	4	0	4	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	13	0	13	0.3	16	0	16	0.3
<b>Liabilities for Tax</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.3</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.2</b>
Current liabilities for tax	12	0	12	0.3	7	0	7	0.2
Deferred liabilities for tax	0	0	0	0.0	3	0	3	0.1
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>1</b>	<b>1</b>	<b>3</b>	<b>0.1</b>	<b>0</b>	<b>7</b>	<b>7</b>	<b>0.1</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>142</b>	<b>142</b>	<b>3.1</b>	<b>0</b>	<b>147</b>	<b>147</b>	<b>3.0</b>
<b>Shareholders' Equity</b>	<b>412</b>	<b>0</b>	<b>412</b>	<b>9.0</b>	<b>279</b>	<b>0</b>	<b>279</b>	<b>5.7</b>
Paid-in capital	266	0	266	5.8	197	0	197	4.0
Supplementary capital	-3	0	-3	-0.1	-19	0	-19	-0.4
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	-3	0	-3	-0.1	-19	0	-19	-0.4
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Profit reserves	93	0	93	2.0	58	0	58	1.2
Legal reserves	7	0	7	0.2	6	0	6	0.1
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	85	0	85	1.9	52	0	52	1.1
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	56	0	56	1.2	44	0	44	0.9
Prior years income/loss	0	0	0	0.0	8	0	8	0.2
Current year income/loss	56	0	56	1.2	36	0	36	0.7
<b>Total Liabilities</b>	<b>2,536</b>	<b>2,045</b>	<b>4,581</b>	<b>100.0</b>	<b>3,066</b>	<b>1,807</b>	<b>4,873</b>	<b>100.0</b>

# Alternatifbank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>552</b>	<b>424</b>	<b>976</b>	<b>618</b>	<b>487</b>	<b>1,105</b>
Letters of guarantee	552	244	796	617	318	935
Bank acceptances	0	19	19	0	27	27
Letters of credit	0	156	156	0	143	143
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	5	5	0	0	0
<b>Commitments</b>	<b>392</b>	<b>12</b>	<b>405</b>	<b>404</b>	<b>31</b>	<b>435</b>
Irrevocable commitments	392	12	405	404	31	435
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>685</b>	<b>1,132</b>	<b>1,817</b>	<b>2,610</b>	<b>4,023</b>	<b>6,633</b>
Derivative finan. instruments held for hedging	95	0	95	0	0	0
Trading transactions	590	1,132	1,722	2,610	4,023	6,633
<b>Custody and Pledged Securities</b>	<b>12,654</b>	<b>3,048</b>	<b>15,702</b>	<b>7,370</b>	<b>1,257</b>	<b>8,627</b>
Items held in Custody	206	213	419	164	175	340
Pledged Items	12,445	2,835	15,280	7,201	1,082	8,283
Accepted independent guaran. and warran.	3	0	3	5	0	5
<b>Total Off Balance Sheet Commitments</b>	<b>14,284</b>	<b>4,617</b>	<b>18,900</b>	<b>11,001</b>	<b>5,799</b>	<b>16,799</b>

## Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>451</b>	<b>369</b>
Interest on loans	377	286
Interest received from reserve deposits	0	0
Interest received from banks	1	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	72	82
Other interest income	1	1
<b>Interest Expenses</b>	<b>254</b>	<b>177</b>
Interest on deposits	172	112
Interest on money market transactions	23	22
Interest on funds borrowed	48	32
Interest on securities issued	8	9
Other interest expenses	2	1
<b>Net Interest Income/Expenses</b>	<b>197</b>	<b>193</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>18</b>	<b>18</b>
Fees and commissions received	23	21
Fees and commissions paid	5	3
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>-13</b>	<b>-13</b>
Profit/loss on trading account securities	-1	-18
Profit/losses on derivative financial transactions	0	48
Foreign exchange profit/loss	-13	-43
<b>Other Operating Income</b>	<b>34</b>	<b>41</b>
<b>Total Operating Income/Expenses</b>	<b>237</b>	<b>239</b>
Provision for Loan Losses or other Receivables (-)	56	79
Specific provisions of banks loans and other receivables*	47	67
General provision expenses*	0	4
Other Operating Expenses (-)	114	115
Personnel Expenses*	64	65
<b>Net Operating Profit/Loss</b>	<b>67</b>	<b>45</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>67</b>	<b>45</b>
Provisions for Taxes on Income from Continuing Operations (±)	-11	-9
<b>Net Profit/Loss from Continuing Operations</b>	<b>56</b>	<b>36</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>56</b>	<b>36</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	15.1	14.7
Shareholders' Equity / Total Assets	9.0	5.7
(Shareholders' Equity - Permanent Assets) / Total Assets	5.7	3.1
Net On Balance Sheet Position / Total Shareholders' Equity	-36.6	-65.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.4	3.8
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	68.3	75.7
TC Liabilities / Total Liabilities	55.4	62.9
FC Assets / FC Liabilities	71.1	65.4
TC Deposits / Total Deposits	69.7	67.8
TC Loans / Total Loans and Receivables	74.3	79.4
Total Deposits / Total Assets	53.2	48.1
Funds Borrowed / Total Assets	18.8	17.7
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	8.7	19.4
Total Loans and Receivables / Total Assets	74.0	61.8
Total Loans and Receivables / Total Deposits	138.9	128.4
Loans Under Follow-up (gross) / Total Loans and Receivables	5.0	3.6
Loans Under Follow-up (net) / Total Loans and Receivables	2.0	1.1
Specific Provisions / Loans Under Follow-up	60.5	68.4
Permanent Assets / Total Assets	3.3	2.6
Consumer Loans / Total Loans and Receivables	4.6	5.6
<b>Liquidity</b>		
Liquid Assets / Total Assets	22.4	19.7
Liquid Assets / Short-term Liabilities	50.9	36.0
TC Liquid Assets / Total Assets	9.8	8.6
<b>Profitability</b>		
Net Profit/Losses / Total Assets	1.2	0.7
Net Profit/Losses / Total Shareholders' Equity	13.6	12.8
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.5	0.9
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	3.3	2.6
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	63.1	52.6
Non-interest Income (net) / Total Assets	0.9	0.9
Other Operating Expenses / Total Assets	2.5	2.4
Personnel Expenses / Other Operating Expenses	56.5	56.7
Non-interest Income (net) / Other Operating Expenses	35.2	39.8

# Arap Türk Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>3</b>	<b>149</b>	<b>152</b>	<b>9.5</b>	<b>1</b>	<b>184</b>	<b>185</b>	<b>11.8</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>19</b>	<b>51</b>	<b>70</b>	<b>4.4</b>	<b>0</b>	<b>40</b>	<b>40</b>	<b>2.5</b>
Financial assets held for trading	19	51	70	4.4	0	40	40	2.5
Public sector debt securities	14	10	25	1.5	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Other marketable securities	4	41	45	2.8	0	40	40	2.5
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>0</b>	<b>670</b>	<b>670</b>	<b>41.9</b>	<b>9</b>	<b>507</b>	<b>515</b>	<b>32.8</b>
<b>Money Market Securities</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.7</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>1.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	12	0	12	0.7	15	0	15	1.0
<b>Financial Assets Available for Sale (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Securities representing a share in capital	0	0	0	0.0	0	0	1	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	<b>285</b>	<b>301</b>	<b>586</b>	<b>36.7</b>	<b>252</b>	<b>427</b>	<b>680</b>	<b>43.2</b>
Loans and Receivables	284	301	586	36.7	252	427	679	43.2
Loans granted to the Banks risk group	0	16	16	1.0	9	30	39	2.5
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	284	285	570	35.7	243	397	640	40.7
Loans under follow-up	6	0	6	0.4	4	0	4	0.3
Specific provisions (-)	6	0	6	0.4	4	0	4	0.3
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>11</b>	<b>50</b>	<b>61</b>	<b>3.8</b>	<b>31</b>	<b>58</b>	<b>89</b>	<b>5.6</b>
Public sector debt securities	11	39	50	3.1	23	47	70	4.4
Other marketable securities	0	11	11	0.7	8	11	19	1.2
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>28</b>	<b>0</b>	<b>28</b>	<b>1.8</b>	<b>29</b>	<b>0</b>	<b>29</b>	<b>1.8</b>
Financial subsidiaries	28	0	28	1.8	29	0	29	1.8
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Recivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.6</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.6</b>
<b>Intangible Assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.1	1	0	1	0.1
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	1	0	1	0.1	1	0	1	0.1
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>5</b>	<b>1</b>	<b>7</b>	<b>0.4</b>	<b>7</b>	<b>1</b>	<b>8</b>	<b>0.5</b>
<b>Total Assets</b>	<b>373</b>	<b>1,224</b>	<b>1,597</b>	<b>100.0</b>	<b>356</b>	<b>1,217</b>	<b>1,573</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>22</b>	<b>1,313</b>	<b>1,336</b>	<b>83.6</b>	<b>16</b>	<b>1,245</b>	<b>1,261</b>	<b>80.2</b>
Deposits held by the Banks risk group	0	890	890	55.7	4	882	885	56.3
Other	22	424	446	27.9	12	364	376	23.9
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Funds Borrowed</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.2</b>	<b>2</b>	<b>50</b>	<b>52</b>	<b>3.3</b>
<b>Money Market Takings</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>1.1</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	1	0	1	0.1	17	0	17	1.1
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Other External Resources</b>	<b>5</b>	<b>4</b>	<b>8</b>	<b>0.5</b>	<b>7</b>	<b>2</b>	<b>9</b>	<b>0.5</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>16</b>	<b>1</b>	<b>17</b>	<b>1.0</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.9</b>
General provisions	8	0	8	0.5	10	0	10	0.6
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	4	0	4	0.2	4	0	4	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	4	1	5	0.3	0	0	0	0.0
<b>Liabilities for Tax</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.2</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.2</b>
Current liabilities for tax	3	0	3	0.2	3	0	3	0.2
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia. for Pro. &amp; Equ. for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>229</b>	<b>0</b>	<b>229</b>	<b>14.3</b>	<b>217</b>	<b>0</b>	<b>217</b>	<b>13.8</b>
Paid-in capital	189	0	189	11.8	113	0	113	7.2
Supplementary capital	-1	0	-1	0.0	4	0	4	0.2
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv. & ass., subs. & joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	-1	0	-1	0.0	4	0	4	0.2
Profit reserves	5	0	5	0.3	4	0	4	0.3
Legal reserves	5	0	5	0.3	4	0	4	0.3
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	35	0	35	2.2	96	0	96	6.1
Prior years income/loss	5	0	5	0.3	73	0	73	4.6
Current year income/loss	30	0	30	1.9	23	0	23	1.5
<b>Total Liabilities</b>	<b>279</b>	<b>1,318</b>	<b>1,597</b>	<b>100.0</b>	<b>275</b>	<b>1,298</b>	<b>1,573</b>	<b>100.0</b>

# Arap Türk Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>76</b>	<b>893</b>	<b>969</b>	<b>100</b>	<b>1,018</b>	<b>1,118</b>
Letters of guarantee	76	653	729	99	741	840
Bank acceptances	0	1	1	0	55	55
Letters of credit	0	174	174	0	223	223
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	65	66	0	0	0
<b>Commitments</b>	<b>3</b>	<b>31</b>	<b>34</b>	<b>3</b>	<b>0</b>	<b>3</b>
Irrevocable commitments	3	31	34	3	0	3
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>32</b>	<b>32</b>	<b>63</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	32	32	63	0	0	0
<b>Custody and Pledged Securities</b>	<b>142</b>	<b>132</b>	<b>273</b>	<b>167</b>	<b>130</b>	<b>297</b>
Items held in Custody	102	10	112	154	67	222
Pledged Items	39	122	161	13	62	75
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>252</b>	<b>1,087</b>	<b>1,339</b>	<b>269</b>	<b>1,148</b>	<b>1,417</b>

## Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>59</b>	<b>49</b>
Interest on loans	38	27
Interest received from reserve deposits	0	0
Interest received from banks	12	12
Interest received from money market transactions	0	2
Interest received from marketable securities portfolio	9	7
Other interest income	0	0
<b>Interest Expenses</b>	<b>12</b>	<b>11</b>
Interest on deposits	12	4
Interest on money market transactions	0	7
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>47</b>	<b>37</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>21</b>	<b>16</b>
Fees and commissions received	21	17
Fees and commissions paid	0	0
<b>Dividend Income</b>	<b>2</b>	<b>2</b>
<b>Trading Profit/Loss (net)</b>	<b>0</b>	<b>-1</b>
Profit/loss on trading account securities	0	0
Profit/losses on derivative financial transactions	0	-1
Foreign exchange profit/loss	1	0
<b>Other Operating Income</b>	<b>2</b>	<b>3</b>
<b>Total Operating Income/Expenses</b>	<b>72</b>	<b>58</b>
Provision for Loan Losses or other Receivables (-)	7	5
Specific provisions of banks loans and other receivables*	2	0
General provision expenses*	0	4
Other Operating Expenses (-)	27	25
Personnel Expenses*	18	17
<b>Net Operating Profit/Loss</b>	<b>38</b>	<b>29</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>38</b>	<b>29</b>
Provisions for Taxes on Income from Continuing Operations (±)	-8	-6
<b>Net Profit/Loss from Continuing Operations</b>	<b>30</b>	<b>23</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>30</b>	<b>23</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	15.8	14.7
Shareholders' Equity / Total Assets	14.3	13.8
(Shareholders' Equity - Permanent Assets) / Total Assets	11.9	11.3
Net On Balance Sheet Position / Total Shareholders' Equity	-13.7	0.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.2	0.2
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	23.4	22.6
TC Liabilities / Total Liabilities	17.5	17.5
FC Assets / FC Liabilities	92.9	93.8
TC Deposits / Total Deposits	1.7	1.3
TC Loans / Total Loans and Receivables	48.6	37.1
Total Deposits / Total Assets	83.6	80.2
Funds Borrowed / Total Assets	0.2	3.3
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	8.2	8.2
Total Loans and Receivables / Total Assets	36.7	43.2
Total Loans and Receivables / Total Deposits	43.9	53.9
Loans Under Follow-up (gross) / Total Loans and Receivables	1.1	0.6
Loans Under Follow-up (net) / Total Loans and Receivables	0.1	0.0
Specific Provisions / Loans Under Follow-up	87.6	96.7
Permanent Assets / Total Assets	2.5	2.5
Consumer Loans / Total Loans and Receivables	0.1	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	56.6	48.0
Liquid Assets / Short-term Liabilities	148.1	125.7
TC Liquid Assets / Total Assets	2.1	1.6
<b>Profitability</b>		
Net Profit/Losses / Total Assets	1.9	1.5
Net Profit/Losses / Total Shareholders' Equity	13.2	10.7
Profit/Losses Before Taxes after Continuing Operations / Total Assets	2.4	1.8
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	2.8	2.4
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	62.0	63.4
Non-interest Income (net) / Total Assets	1.6	1.4
Other Operating Expenses / Total Assets	1.7	1.6
Personnel Expenses / Other Operating Expenses	68.3	68.7
Non-interest Income (net) / Other Operating Expenses	93.2	85.5



# Bank Mellat

## Assets

(USD Million)

	Dec. 2014			% Distr.	Dec. 2013			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>1</b>	<b>23</b>	<b>25</b>	<b>17.5</b>	<b>1</b>	<b>30</b>	<b>32</b>	<b>20.1</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>14</b>	<b>29</b>	<b>43</b>	<b>30.4</b>	<b>20</b>	<b>16</b>	<b>36</b>	<b>22.7</b>
<b>Money Market Securities</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>1.8</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>2.5</b>
Interbank money market placements	3	0	3	1.8	4	0	4	2.5
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>61</b>	<b>0</b>	<b>61</b>	<b>43.6</b>	<b>51</b>	<b>20</b>	<b>70</b>	<b>44.8</b>
Securities representing a share in capital	0	0	0	0.3	0	0	0	0.3
Public sector debt securities	56	0	56	40.0	50	0	50	32.0
Other marketable securities	5	0	5	3.2	0	20	20	12.5
<b>Loans and Receivables</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>3.3</b>	<b>8</b>	<b>3</b>	<b>11</b>	<b>6.9</b>
Loans and Receivables	3	0	3	1.9	6	3	8	5.2
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	3	0	3	1.9	6	3	8	5.2
Loans under follow-up	3	0	3	2.4	4	0	4	2.3
Specific provisions (-)	1	0	1	1.0	1	0	1	0.6
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>2.5</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>2.5</b>
<b>Intangible Assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	0	0	0	0.1
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	0	0	0	0.2	0	0	0	0.2
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.6</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
<b>Total Assets</b>	<b>88</b>	<b>52</b>	<b>140</b>	<b>100.0</b>	<b>89</b>	<b>68</b>	<b>157</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>7</b>	<b>45</b>	<b>52</b>	<b>36.9</b>	<b>7</b>	<b>57</b>	<b>65</b>	<b>41.0</b>
Deposits held by the Banks risk group	5	28	33	23.3	5	20	25	16.1
Other	2	17	19	13.6	3	37	39	25.0
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Funds Borrowed</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Money Market Takings</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.8</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.4</b>
<b>Other External Resources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.7</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>1.1</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>1.2</b>
General provisions	0	1	1	0.6	0	1	1	0.7
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	1	0	1	0.4	1	0	1	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.1	0	0	0	0.1
<b>Liabilities for Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
Current liabilities for tax	0	0	0	0.2	0	0	0	0.2
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia. for Pro. &amp; Equ. for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>85</b>	<b>0</b>	<b>85</b>	<b>60.7</b>	<b>89</b>	<b>0</b>	<b>89</b>	<b>56.5</b>
Paid-in capital	67	0	67	48.1	74	0	74	46.8
Supplementary capital	0	0	0	0.1	-1	0	-1	-0.4
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.1	-1	0	-1	-0.4
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv. & ass., subs. & joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Profit reserves	1	0	1	0.4	1	0	1	0.4
Legal reserves	0	0	0	0.0	0	0	0	0.0
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1	0	1	0.4	1	0	1	0.4
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	17	0	17	12.1	15	0	15	9.7
Prior years income/loss	14	0	14	10.0	12	0	12	7.6
Current year income/loss	3	0	3	2.1	3	0	3	2.1
<b>Total Liabilities</b>	<b>94</b>	<b>46</b>	<b>140</b>	<b>100.0</b>	<b>98</b>	<b>59</b>	<b>157</b>	<b>100.0</b>

# Bank Mellat

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>3</b>	<b>1</b>	<b>4</b>	<b>1</b>	<b>1</b>	<b>2</b>
Letters of guarantee	3	1	4	1	1	2
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and Pledged Securities</b>	<b>21</b>	<b>392</b>	<b>412</b>	<b>17</b>	<b>17</b>	<b>33</b>
Items held in Custody	0	0	0	0	0	0
Pledged Items	8	60	68	10	17	27
Accepted independent guaran. and warran.	12	332	344	7	0	7
<b>Total Off Balance Sheet Commitments</b>	<b>24</b>	<b>393</b>	<b>417</b>	<b>18</b>	<b>18</b>	<b>36</b>

## Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>7</b>	<b>7</b>
Interest on loans	1	1
Interest received from reserve deposits	0	0
Interest received from banks	1	1
Interest received from money market transactions	0	1
Interest received from marketable securities portfolio	5	4
Other interest income	0	0
<b>Interest Expenses</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on money market transactions	0	0
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>7</b>	<b>6</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>1</b>	<b>1</b>
Fees and commissions received	1	1
Fees and commissions paid	0	0
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>0</b>	<b>1</b>
Profit/loss on trading account securities	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	1
<b>Other Operating Income</b>	<b>0</b>	<b>0</b>
<b>Total Operating Income/Expenses</b>	<b>8</b>	<b>9</b>
Provision for Loan Losses or other Receivables (-)	0	0
Specific provisions of banks loans and other receivables*	0	0
General provision expenses*	0	0
Other Operating Expenses (-)	4	5
Personnel Expenses*	2	3
<b>Net Operating Profit/Loss</b>	<b>4</b>	<b>4</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>4</b>	<b>4</b>
Provisions for Taxes on Income from Continuing Operations (±)	-1	-1
<b>Net Profit/Loss from Continuing Operations</b>	<b>3</b>	<b>3</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>3</b>	<b>3</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	80.0	67.8
Shareholders' Equity / Total Assets	60.7	56.5
(Shareholders' Equity - Permanent Assets) / Total Assets	56.6	52.1
Net On Balance Sheet Position / Total Shareholders' Equity	8.4	11.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	8.4	11.3
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	62.6	56.7
TC Liabilities / Total Liabilities	67.2	62.5
FC Assets / FC Liabilities	114.1	115.2
TC Deposits / Total Deposits	13.7	11.4
TC Loans / Total Loans and Receivables	100.0	77.0
Total Deposits / Total Assets	36.9	41.0
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	43.6	44.8
Total Loans and Receivables / Total Assets	3.3	6.9
Total Loans and Receivables / Total Deposits	9.0	16.8
Loans Under Follow-up (gross) / Total Loans and Receivables	71.9	33.7
Loans Under Follow-up (net) / Total Loans and Receivables	43.2	24.9
Specific Provisions / Loans Under Follow-up	39.9	26.2
Permanent Assets / Total Assets	4.0	4.3
Consumer Loans / Total Loans and Receivables	2.0	1.4
<b>Liquidity</b>		
Liquid Assets / Total Assets	93.3	90.1
Liquid Assets / Short-term Liabilities	275.0	237.0
TC Liquid Assets / Total Assets	56.3	48.5
<b>Profitability</b>		
Net Profit/Losses / Total Assets	2.1	2.1
Net Profit/Losses / Total Shareholders' Equity	3.5	3.7
Profit/Losses Before Taxes after Continuing Operations / Total Assets	2.7	2.5
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	4.3	4.0
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	77.7	70.7
Non-interest Income (net) / Total Assets	0.9	1.6
Other Operating Expenses / Total Assets	2.5	3.1
Personnel Expenses / Other Operating Expenses	68.6	60.6
Non-interest Income (net) / Other Operating Expenses	36.2	53.6

# Bank of Tokyo-Mitsubishi UFJ Turkey A.Ş.

## Assets

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>8</b>	<b>225</b>	<b>233</b>	<b>16.8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>0</b>	<b>5</b>	<b>6</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial assets held for trading	0	5	6	0.4	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	5	6	0.4	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>236</b>	<b>375</b>	<b>611</b>	<b>44.0</b>	<b>236</b>	<b>50</b>	<b>286</b>	<b>88.2</b>
<b>Money Market Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	<b>220</b>	<b>295</b>	<b>514</b>	<b>37.1</b>	<b>1</b>	<b>5</b>	<b>6</b>	<b>1.9</b>
Loans and Receivables	220	295	514	37.1	1	5	6	1.9
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	220	295	514	37.1	1	5	6	1.9
Loans under follow-up	0	0	0	0.0	0	0	0	0.0
Specific provisions (-)	0	0	0	0.0	0	0	0	0.0
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.2</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>1.4</b>
<b>Intangible Assets (Net)</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>1.4</b>	<b>26</b>	<b>0</b>	<b>26</b>	<b>7.9</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	20	0	20	1.4	26	0	26	7.9
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.5</b>
Current assets for tax	1	0	1	0.0	2	0	2	0.5
Deferred assets for tax	0	0	0	0.0	0	0	0	0.0
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Total Assets</b>	<b>487</b>	<b>900</b>	<b>1,388</b>	<b>100.0</b>	<b>269</b>	<b>55</b>	<b>325</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>37</b>	<b>52</b>	<b>89</b>	<b>6.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Deposits held by the Banks risk group	0	36	36	2.6	0	0	0	0.0
Other	37	16	53	3.8	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Funds Borrowed</b>	<b>1</b>	<b>1,061</b>	<b>1,062</b>	<b>76.5</b>	<b>0</b>	<b>55</b>	<b>55</b>	<b>17.1</b>
<b>Money Market Takings</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>3.8</b>
<b>Other External Resources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.3</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>
General provisions	4	0	4	0.3	0	0	0	0.0
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	1	0	1	0.1	1	0	1	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.0
<b>Liabilities for Tax</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>1.9</b>
Current liabilities for tax	0	0	0	0.0	5	0	5	1.7
Deferred liabilities for tax	2	0	2	0.1	1	0	1	0.2
<b>Lia. for Pro. &amp; Equ. for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>229</b>	<b>0</b>	<b>229</b>	<b>16.5</b>	<b>250</b>	<b>0</b>	<b>250</b>	<b>76.9</b>
Paid-in capital	227	0	227	16.3	248	0	248	76.3
Supplementary capital	0	0	0	0.0	0	0	0	0.0
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv. & ass., subs. & joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Profit reserves	0	0	0	0.0	0	0	0	0.0
Legal reserves	0	0	0	0.0	0	0	0	0.0
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	2	0	2	0.2	2	0	2	0.6
Prior years income/loss	2	0	2	0.1	0	0	0	0.0
Current year income/loss	0	0	0	0.0	2	0	2	0.6
<b>Total Liabilities</b>	<b>275</b>	<b>1,113</b>	<b>1,388</b>	<b>100.0</b>	<b>269</b>	<b>55</b>	<b>325</b>	<b>100.0</b>

## Bank of Tokyo-Mitsubishi UFJ Turkey A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	1	1	2	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	1	1	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>1</b>
Irrevocable commitments	0	0	0	0	1	1
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>451</b>	<b>454</b>	<b>905</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	451	454	905	0	0	0
<b>Custody and Pledged Securities</b>	<b>0</b>	<b>161</b>	<b>161</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in Custody	0	0	0	0	0	0
Pledged Items	0	0	0	0	0	0
Accepted independent guaran. and warran.	0	161	161	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>453</b>	<b>616</b>	<b>1,069</b>	<b>0</b>	<b>1</b>	<b>1</b>

### Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>27</b>	<b>16</b>
Interest on loans	9	0
Interest received from reserve deposits	0	0
Interest received from banks	18	16
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest Expenses</b>	<b>2</b>	<b>0</b>
Interest on deposits	1	0
Interest on money market transactions	1	0
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>25</b>	<b>16</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid	0	0
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>-2</b>	<b>0</b>
Profit/loss on trading account securities	0	0
Profit/losses on derivative financial transactions	3	0
Foreign exchange profit/loss	-5	0
<b>Other Operating Income</b>	<b>0</b>	<b>0</b>
<b>Total Operating Income/Expenses</b>	<b>23</b>	<b>16</b>
Provision for Loan Losses or other Receivables (-)	4	0
Specific provisions of banks loans and other receivables*	0	0
General provision expenses*	4	0
Other Operating Expenses (-)	18	13
Personnel Expenses*	6	3
<b>Net Operating Profit/Loss</b>	<b>1</b>	<b>3</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>1</b>	<b>3</b>
Provisions for Taxes on Income from Continuing Operations (±)	-1	-1
<b>Net Profit/Loss from Continuing Operations</b>	<b>0</b>	<b>2</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>0</b>	<b>2</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	21.8	204.2
Shareholders' Equity / Total Assets	16.5	76.9
(Shareholders' Equity - Permanent Assets) / Total Assets	14.9	67.6
Net On Balance Sheet Position / Total Shareholders' Equity	-90.0	0.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.1	0.3
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	35.1	82.9
TC Liabilities / Total Liabilities	19.8	82.9
FC Assets / FC Liabilities	80.9	100.1
TC Deposits / Total Deposits	41.6	100.0
TC Loans / Total Loans and Receivables	42.7	16.2
Total Deposits / Total Assets	6.4	0.0
Funds Borrowed / Total Assets	76.5	17.1
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	0.4	0.0
Total Loans and Receivables / Total Assets	37.1	1.9
Total Loans and Receivables / Total Deposits	578.9	4,949.2
Loans Under Follow-up (gross) / Total Loans and Receivables	0.0	0.0
Loans Under Follow-up (net) / Total Loans and Receivables	0.0	0.0
Specific Provisions / Loans Under Follow-up	-	-
Permanent Assets / Total Assets	1.7	9.3
Consumer Loans / Total Loans and Receivables	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	61.2	88.3
Liquid Assets / Short-term Liabilities	106.3	571.7
TC Liquid Assets / Total Assets	17.6	72.8
<b>Profitability</b>		
Net Profit/Losses / Total Assets	0.0	0.6
Net Profit/Losses / Total Shareholders' Equity	0.2	0.8
Profit/Losses Before Taxes after Continuing Operations / Total Assets	0.1	0.9
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	1.8	4.9
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	107.1	101.5
Non-interest Income (net) / Total Assets	-0.1	-0.1
Other Operating Expenses / Total Assets	1.3	3.9
Personnel Expenses / Other Operating Expenses	31.9	23.3
Non-interest Income (net) / Other Operating Expenses	-9.0	-1.8



# Burgan Bank A.Ş.

## Assets

(USD Million)

	Dec. 2014			% Distr.	Dec. 2013			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>104</b>	<b>228</b>	<b>332</b>	<b>8.9</b>	<b>78</b>	<b>167</b>	<b>244</b>	<b>7.6</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>44</b>	<b>20</b>	<b>64</b>	<b>1.7</b>	<b>77</b>	<b>37</b>	<b>114</b>	<b>3.6</b>
Financial assets held for trading	44	20	64	1.7	77	37	114	3.6
Public sector debt securities	21	0	21	0.6	38	0	38	1.2
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	23	20	42	1.1	39	37	76	2.4
Other marketable securities	1	0	1	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>31</b>	<b>23</b>	<b>54</b>	<b>1.5</b>	<b>10</b>	<b>19</b>	<b>29</b>	<b>0.9</b>
<b>Money Market Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>290</b>	<b>20</b>	<b>310</b>	<b>8.3</b>	<b>403</b>	<b>0</b>	<b>403</b>	<b>12.6</b>
Securities representing a share in capital	3	0	3	0.1	3	0	3	0.1
Public sector debt securities	287	0	287	7.7	400	0	400	12.5
Other marketable securities	0	20	20	0.5	0	0	0	0.0
<b>Loans and Receivables</b>	<b>1,521</b>	<b>1,251</b>	<b>2,771</b>	<b>74.3</b>	<b>1,204</b>	<b>945</b>	<b>2,149</b>	<b>67.2</b>
Loans and Receivables	1,492	1,251	2,742	73.6	1,180	945	2,124	66.4
Loans granted to the Banks risk group	1	0	1	0.0	8	6	14	0.4
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	1,491	1,251	2,742	73.5	1,172	938	2,110	66.0
Loans under follow-up	56	0	56	1.5	51	0	51	1.6
Specific provisions (-)	27	0	27	0.7	26	0	26	0.8
<b>Factoring Receivables</b>	<b>7</b>	<b>0</b>	<b>8</b>	<b>0.2</b>	<b>84</b>	<b>2</b>	<b>86</b>	<b>2.7</b>
<b>Investments held to Maturity (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>87</b>	<b>0</b>	<b>87</b>	<b>2.3</b>	<b>47</b>	<b>0</b>	<b>47</b>	<b>1.5</b>
Financial subsidiaries	87	0	87	2.3	47	0	47	1.5
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.4</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.4</b>
<b>Intangible Assets (Net)</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>0.5</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.3</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	18	0	18	0.5	11	0	11	0.3
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.1</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.3</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	5	0	5	0.1	9	0	9	0.3
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.1</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>
<b>Other Assets</b>	<b>32</b>	<b>26</b>	<b>58</b>	<b>1.6</b>	<b>26</b>	<b>62</b>	<b>88</b>	<b>2.7</b>
<b>Total Assets</b>	<b>2,160</b>	<b>1,567</b>	<b>3,728</b>	<b>100.0</b>	<b>1,966</b>	<b>1,232</b>	<b>3,197</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>934</b>	<b>1,372</b>	<b>2,306</b>	<b>61.9</b>	<b>646</b>	<b>963</b>	<b>1,609</b>	<b>50.3</b>
Deposits held by the Banks risk group	6	20	26	0.7	6	8	14	0.4
Other	928	1,352	2,280	61.2	640	955	1,595	49.9
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>8</b>	<b>16</b>	<b>24</b>	<b>0.6</b>	<b>8</b>	<b>51</b>	<b>60</b>	<b>1.9</b>
<b>Funds Borrowed</b>	<b>23</b>	<b>544</b>	<b>567</b>	<b>15.2</b>	<b>28</b>	<b>605</b>	<b>633</b>	<b>19.8</b>
<b>Money Market Takings</b>	<b>136</b>	<b>0</b>	<b>136</b>	<b>3.7</b>	<b>346</b>	<b>0</b>	<b>346</b>	<b>10.8</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	3	0	3	0.1	0	0	0	0.0
Funds provided under repurchase agreements	133	0	133	3.6	346	0	346	10.8
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>26</b>	<b>17</b>	<b>42</b>	<b>1.1</b>	<b>21</b>	<b>10</b>	<b>31</b>	<b>1.0</b>
<b>Other External Resources</b>	<b>39</b>	<b>2</b>	<b>41</b>	<b>1.1</b>	<b>31</b>	<b>2</b>	<b>32</b>	<b>1.0</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>28</b>	<b>24</b>	<b>52</b>	<b>1.4</b>	<b>27</b>	<b>27</b>	<b>55</b>	<b>1.7</b>
General provisions	17	11	28	0.7	15	7	23	0.7
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	9	0	9	0.2	8	0	8	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	3	13	16	0.4	5	20	25	0.8
<b>Liabilities for Tax</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.2</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>
Current liabilities for tax	7	0	7	0.2	6	0	6	0.2
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia. for Pro. &amp; Equ. for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>150</b>	<b>150</b>	<b>4.0</b>	<b>0</b>	<b>150</b>	<b>150</b>	<b>4.7</b>
<b>Shareholders' Equity</b>	<b>403</b>	<b>0</b>	<b>403</b>	<b>10.8</b>	<b>275</b>	<b>0</b>	<b>275</b>	<b>8.6</b>
Paid-in capital	387	0	387	10.4	268	0	268	8.4
Supplementary capital	5	0	5	0.1	-1	0	-1	0.0
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	-2	0	-2	-0.1
Revaluation changes of property and equip.	6	0	6	0.2	2	0	2	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv. & ass., subs. & joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	-1	0	-1	0.0	-1	0	-1	0.0
Profit reserves	8	0	8	0.2	28	0	28	0.9
Legal reserves	5	0	5	0.1	5	0	5	0.2
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	3	0	3	0.1	23	0	23	0.7
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	3	0	3	0.1	-19	0	-19	-0.6
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	3	0	3	0.1	-19	0	-19	-0.6
<b>Total Liabilities</b>	<b>1,603</b>	<b>2,124</b>	<b>3,728</b>	<b>100.0</b>	<b>1,388</b>	<b>1,809</b>	<b>3,197</b>	<b>100.0</b>

# Burgan Bank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>231</b>	<b>281</b>	<b>512</b>	<b>269</b>	<b>287</b>	<b>557</b>
Letters of guarantee	230	163	393	269	93	362
Bank acceptances	1	29	30	0	42	42
Letters of credit	0	76	76	0	121	121
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	13	13	0	32	32
<b>Commitments</b>	<b>251</b>	<b>92</b>	<b>343</b>	<b>204</b>	<b>8</b>	<b>211</b>
Irrevocable commitments	251	92	343	204	8	211
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>1,063</b>	<b>3,319</b>	<b>4,382</b>	<b>1,486</b>	<b>3,890</b>	<b>5,376</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	1,063	3,319	4,382	1,486	3,890	5,376
<b>Custody and Pledged Securities</b>	<b>8,506</b>	<b>4,490</b>	<b>12,995</b>	<b>6,450</b>	<b>4,391</b>	<b>10,842</b>
Items held in Custody	815	98	914	781	116	897
Pledged Items	7,689	4,388	12,077	5,669	4,275	9,944
Accepted independent guaran. and warran.	1	4	5	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>10,050</b>	<b>8,182</b>	<b>18,232</b>	<b>8,410</b>	<b>8,576</b>	<b>16,986</b>

## Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>268</b>	<b>193</b>
Interest on loans	220	149
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	1	1
Interest received from marketable securities portfolio	28	29
Other interest income	18	13
<b>Interest Expenses</b>	<b>173</b>	<b>115</b>
Interest on deposits	102	79
Interest on money market transactions	21	9
Interest on funds borrowed	15	11
Interest on securities issued	0	0
Other interest expenses	36	16
<b>Net Interest Income/Expenses</b>	<b>95</b>	<b>78</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>8</b>	<b>7</b>
Fees and commissions received	13	9
Fees and commissions paid	5	2
<b>Dividend Income</b>	<b>2</b>	<b>9</b>
<b>Trading Profit/Loss (net)</b>	<b>11</b>	<b>12</b>
Profit/loss on trading account securities	1	2
Profit/losses on derivative financial transactions	0	11
Foreign exchange profit/loss	10	-1
<b>Other Operating Income</b>	<b>4</b>	<b>4</b>
<b>Total Operating Income/Expenses</b>	<b>121</b>	<b>109</b>
Provision for Loan Losses or other Receivables (-)	29	47
Specific provisions of banks loans and other receivables*	19	27
General provision expenses*	7	4
Other Operating Expenses (-)	88	86
Personnel Expenses*	47	44
<b>Net Operating Profit/Loss</b>	<b>5</b>	<b>-23</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>5</b>	<b>-23</b>
Provisions for Taxes on Income from Continuing Operations (±)	-2	4
<b>Net Profit/Loss from Continuing Operations</b>	<b>3</b>	<b>-19</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>3</b>	<b>-19</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	17.7	15.0
Shareholders' Equity / Total Assets	10.8	8.6
(Shareholders' Equity - Permanent Assets) / Total Assets	6.7	5.5
Net On Balance Sheet Position / Total Shareholders' Equity	-66.7	-80.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-2.9	1.5
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	58.0	61.5
TC Liabilities / Total Liabilities	43.0	43.4
FC Assets / FC Liabilities	73.8	68.1
TC Deposits / Total Deposits	40.5	40.2
TC Loans / Total Loans and Receivables	54.9	56.0
Total Deposits / Total Assets	61.9	50.3
Funds Borrowed / Total Assets	15.2	19.8
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	10.0	16.2
Total Loans and Receivables / Total Assets	74.3	67.2
Total Loans and Receivables / Total Deposits	120.2	133.5
Loans Under Follow-up (gross) / Total Loans and Receivables	2.0	2.4
Loans Under Follow-up (net) / Total Loans and Receivables	1.0	1.1
Specific Provisions / Loans Under Follow-up	48.5	51.5
Permanent Assets / Total Assets	4.1	3.1
Consumer Loans / Total Loans and Receivables	1.8	1.7
<b>Liquidity</b>		
Liquid Assets / Total Assets	20.4	24.7
Liquid Assets / Short-term Liabilities	46.3	55.2
TC Liquid Assets / Total Assets	12.6	17.7
<b>Profitability</b>		
Net Profit/Losses / Total Assets	0.1	-0.6
Net Profit/Losses / Total Shareholders' Equity	0.7	-7.0
Profit/Losses Before Taxes after Continuing Operations / Total Assets	0.1	-0.7
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	2.1	1.6
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	62.9	46.9
Non-interest Income (net) / Total Assets	0.7	1.0
Other Operating Expenses / Total Assets	2.4	2.7
Personnel Expenses / Other Operating Expenses	53.0	51.7
Non-interest Income (net) / Other Operating Expenses	29.5	36.5

# Citibank A.Ş.

## Assets

(USD Million)

	Dec. 2014			% Distr.	Dec. 2013			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>172</b>	<b>177</b>	<b>349</b>	<b>11.1</b>	<b>15</b>	<b>277</b>	<b>292</b>	<b>9.6</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>23</b>	<b>4</b>	<b>27</b>	<b>0.8</b>	<b>107</b>	<b>3</b>	<b>109</b>	<b>3.6</b>
Financial assets held for trading	23	4	27	0.8	107	3	109	3.6
Public sector debt securities	11	0	11	0.3	86	0	86	2.8
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	12	4	16	0.5	20	3	23	0.8
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>97</b>	<b>3</b>	<b>99</b>	<b>3.2</b>	<b>0</b>	<b>76</b>	<b>76</b>	<b>2.5</b>
<b>Money Market Securities</b>	<b>1,354</b>	<b>0</b>	<b>1,354</b>	<b>43.0</b>	<b>1,117</b>	<b>0</b>	<b>1,117</b>	<b>36.8</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	1,354	0	1,354	43.0	1,117	0	1,117	36.8
<b>Financial Assets Available for Sale (Net)</b>	<b>188</b>	<b>0</b>	<b>188</b>	<b>6.0</b>	<b>429</b>	<b>0</b>	<b>429</b>	<b>14.1</b>
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	188	0	188	6.0	429	0	429	14.1
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	<b>734</b>	<b>303</b>	<b>1,037</b>	<b>33.0</b>	<b>617</b>	<b>288</b>	<b>905</b>	<b>29.8</b>
Loans and Receivables	729	303	1,033	32.8	609	288	897	29.6
Loans granted to the Banks risk group	0	0	0	0.0	5	0	5	0.2
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	729	303	1,033	32.8	604	288	892	29.4
Loans under follow-up	40	0	40	1.3	52	0	52	1.7
Specific provisions (-)	35	0	35	1.1	44	0	44	1.5
<b>Factoring Receivables</b>	<b>54</b>	<b>0</b>	<b>54</b>	<b>1.7</b>	<b>38</b>	<b>11</b>	<b>50</b>	<b>1.6</b>
<b>Investments held to Maturity (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>
<b>Intangible Assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.0	1	0	1	0.0
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.3</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.4</b>
Current assets for tax	4	0	4	0.1	5	0	5	0.2
Deferred assets for tax	5	0	5	0.2	8	0	8	0.3
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>19</b>	<b>7</b>	<b>26</b>	<b>0.8</b>	<b>26</b>	<b>14</b>	<b>40</b>	<b>1.3</b>
<b>Total Assets</b>	<b>2,654</b>	<b>494</b>	<b>3,148</b>	<b>100.0</b>	<b>2,368</b>	<b>669</b>	<b>3,037</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>1,277</b>	<b>717</b>	<b>1,994</b>	<b>63.3</b>	<b>1,049</b>	<b>836</b>	<b>1,885</b>	<b>62.1</b>
Deposits held by the Banks risk group	182	92	274	8.7	90	24	113	3.7
Other	1,095	625	1,720	54.7	959	812	1,771	58.3
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>12</b>	<b>6</b>	<b>17</b>	<b>0.6</b>	<b>21</b>	<b>3</b>	<b>23</b>	<b>0.8</b>
<b>Funds Borrowed</b>	<b>39</b>	<b>450</b>	<b>489</b>	<b>15.5</b>	<b>22</b>	<b>402</b>	<b>424</b>	<b>14.0</b>
<b>Money Market Takings</b>	<b>69</b>	<b>0</b>	<b>69</b>	<b>2.2</b>	<b>104</b>	<b>0</b>	<b>104</b>	<b>3.4</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	69	0	69	2.2	104	0	104	3.4
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>1</b>	<b>8</b>	<b>8</b>	<b>0.3</b>	<b>1</b>	<b>2</b>	<b>2</b>	<b>0.1</b>
<b>Other External Resources</b>	<b>33</b>	<b>5</b>	<b>38</b>	<b>1.2</b>	<b>53</b>	<b>7</b>	<b>60</b>	<b>2.0</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>0.7</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>0.7</b>
General provisions	11	0	11	0.4	10	0	10	0.3
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	9	0	9	0.3	9	0	9	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2	0	2	0.1	2	0	2	0.1
<b>Liabilities for Tax</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>
Current liabilities for tax	3	0	3	0.1	4	0	4	0.1
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia. for Pro. &amp; Equ. for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>506</b>	<b>0</b>	<b>506</b>	<b>16.1</b>	<b>514</b>	<b>0</b>	<b>514</b>	<b>16.9</b>
Paid-in capital	15	0	15	0.5	16	0	16	0.5
Supplementary capital	103	0	103	3.3	105	0	105	3.5
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	-3	0	-3	-0.1	-10	0	-10	-0.3
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv. & ass., subs. & joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	106	0	106	3.4	115	0	115	3.8
Profit reserves	325	0	325	10.3	351	0	351	11.6
Legal reserves	8	0	8	0.2	5	0	5	0.2
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	317	0	317	10.1	346	0	346	11.4
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	64	0	64	2.0	43	0	43	1.4
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	64	0	64	2.0	43	0	43	1.4
<b>Total Liabilities</b>	<b>1,962</b>	<b>1,186</b>	<b>3,148</b>	<b>100.0</b>	<b>1,788</b>	<b>1,249</b>	<b>3,037</b>	<b>100.0</b>

# Citibank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>187</b>	<b>571</b>	<b>758</b>	<b>220</b>	<b>531</b>	<b>751</b>
Letters of guarantee	187	411	598	220	444	664
Bank acceptances	0	5	5	0	7	7
Letters of credit	0	129	129	0	53	53
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	26	26	0	27	27
<b>Commitments</b>	<b>890</b>	<b>1,102</b>	<b>1,992</b>	<b>1,271</b>	<b>1,669</b>	<b>2,941</b>
Irrevocable commitments	889	1,102	1,991	1,271	1,669	2,941
Revocable commitments	1	0	1	0	0	0
<b>Derivative Financial Instruments</b>	<b>1,370</b>	<b>2,038</b>	<b>3,408</b>	<b>642</b>	<b>890</b>	<b>1,532</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	1,370	2,038	3,408	642	890	1,532
<b>Custody and Pledged Securities</b>	<b>25,682</b>	<b>996</b>	<b>26,678</b>	<b>26,441</b>	<b>1,030</b>	<b>27,470</b>
Items held in Custody	25,601	62	25,663	26,349	67	26,416
Pledged Items	78	902	980	88	931	1,018
Accepted independent guaran. and warran.	3	32	35	4	32	36
<b>Total Off Balance Sheet Commitments</b>	<b>28,129</b>	<b>4,707</b>	<b>32,836</b>	<b>28,574</b>	<b>4,119</b>	<b>32,694</b>

## Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>304</b>	<b>213</b>
Interest on loans	81	55
Interest received from reserve deposits	0	0
Interest received from banks	31	16
Interest received from money market transactions	163	94
Interest received from marketable securities portfolio	25	43
Other interest income	4	4
<b>Interest Expenses</b>	<b>78</b>	<b>51</b>
Interest on deposits	69	39
Interest on money market transactions	4	6
Interest on funds borrowed	4	6
Interest on securities issued	0	0
Other interest expenses	0	1
<b>Net Interest Income/Expenses</b>	<b>226</b>	<b>162</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>24</b>	<b>22</b>
Fees and commissions received	40	39
Fees and commissions paid	16	17
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>-91</b>	<b>-68</b>
Profit/loss on trading account securities	5	8
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	-96	-77
<b>Other Operating Income</b>	<b>36</b>	<b>30</b>
<b>Total Operating Income/Expenses</b>	<b>195</b>	<b>146</b>
Provision for Loan Losses or other Receivables (-)	2	3
Specific provisions of banks loans and other receivables*	0	3
General provision expenses*	2	0
Other Operating Expenses (-)	107	126
Personnel Expenses*	37	38
<b>Net Operating Profit/Loss</b>	<b>86</b>	<b>17</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>86</b>	<b>17</b>
Provisions for Taxes on Income from Continuing Operations (±)	-22	-13
<b>Net Profit/Loss from Continuing Operations</b>	<b>64</b>	<b>4</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>38</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>38</b>
<b>Net Profit/Losses</b>	<b>64</b>	<b>43</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	23.3	25.2
Shareholders' Equity / Total Assets	16.1	16.9
(Shareholders' Equity - Permanent Assets) / Total Assets	15.8	16.5
Net On Balance Sheet Position / Total Shareholders' Equity	-101.7	-80.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.2	-1.6
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	84.3	78.0
TC Liabilities / Total Liabilities	62.3	58.9
FC Assets / FC Liabilities	41.6	53.6
TC Deposits / Total Deposits	64.0	55.7
TC Loans / Total Loans and Receivables	70.8	68.1
Total Deposits / Total Assets	63.3	62.1
Funds Borrowed / Total Assets	15.5	14.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	6.8	17.7
Total Loans and Receivables / Total Assets	33.0	29.8
Total Loans and Receivables / Total Deposits	52.0	48.0
Loans Under Follow-up (gross) / Total Loans and Receivables	3.9	5.8
Loans Under Follow-up (net) / Total Loans and Receivables	0.5	0.9
Specific Provisions / Loans Under Follow-up	87.9	84.8
Permanent Assets / Total Assets	0.3	0.5
Consumer Loans / Total Loans and Receivables	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	64.1	66.6
Liquid Assets / Short-term Liabilities	87.4	102.9
TC Liquid Assets / Total Assets	58.3	54.9
<b>Profitability</b>		
Net Profit/Losses / Total Assets	2.0	1.4
Net Profit/Losses / Total Shareholders' Equity	12.6	8.3
Profit/Losses Before Taxes after Continuing Operations / Total Assets	2.7	0.6
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	7.2	5.2
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	115.8	109.2
Non-interest Income (net) / Total Assets	-1.0	-0.5
Other Operating Expenses / Total Assets	3.4	4.2
Personnel Expenses / Other Operating Expenses	34.7	30.1
Non-interest Income (net) / Other Operating Expenses	-29.1	-12.6



# Denizbank A.Ş.

## Assets

(USD Million)

	Dec. 2014			% Distr.	Dec. 2013			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>361</b>	<b>3,679</b>	<b>4,040</b>	<b>13.5</b>	<b>597</b>	<b>3,523</b>	<b>4,120</b>	<b>14.8</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>123</b>	<b>334</b>	<b>457</b>	<b>1.5</b>	<b>111</b>	<b>453</b>	<b>563</b>	<b>2.0</b>
Financial assets held for trading	123	334	457	1.5	111	453	563	2.0
Public sector debt securities	44	2	47	0.2	2	2	4	0.0
Securities representing a share in capital	0	0	0	0.0	15	0	15	0.1
Derivative financial assets held for trading	79	331	410	1.4	68	451	519	1.9
Other marketable securities	0	0	0	0.0	26	0	26	0.1
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>184</b>	<b>566</b>	<b>750</b>	<b>2.5</b>	<b>100</b>	<b>56</b>	<b>156</b>	<b>0.6</b>
<b>Money Market Securities</b>	<b>417</b>	<b>0</b>	<b>417</b>	<b>1.4</b>	<b>606</b>	<b>0</b>	<b>606</b>	<b>2.2</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	417	0	417	1.4	606	0	606	2.2
<b>Financial Assets Available for Sale (Net)</b>	<b>2,765</b>	<b>111</b>	<b>2,875</b>	<b>9.6</b>	<b>1,652</b>	<b>41</b>	<b>1,693</b>	<b>6.1</b>
Securities representing a share in capital	2	0	2	0.0	2	0	2	0.0
Public sector debt securities	2,763	85	2,848	9.5	1,649	41	1,690	6.1
Other marketable securities	0	26	26	0.1	2	0	2	0.0
<b>Loans and Receivables</b>	<b>15,287</b>	<b>3,234</b>	<b>18,521</b>	<b>62.0</b>	<b>15,025</b>	<b>3,112</b>	<b>18,136</b>	<b>65.0</b>
Loans and Receivables	15,065	3,234	18,298	61.3	14,846	3,112	17,958	64.4
Loans granted to the Banks risk group	0	3	3	0.0	150	8	158	0.6
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	15,065	3,231	18,296	61.3	14,696	3,104	17,800	63.8
Loans under follow-up	726	0	726	2.4	647	0	647	2.3
Specific provisions (-)	503	0	503	1.7	469	0	469	1.7
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>1,172</b>	<b>127</b>	<b>1,299</b>	<b>4.4</b>	<b>1,013</b>	<b>128</b>	<b>1,142</b>	<b>4.1</b>
Public sector debt securities	1,172	126	1,298	4.3	1,013	126	1,139	4.1
Other marketable securities	0	2	2	0.0	0	3	3	0.0
<b>Investments and Associates (Net)</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.0</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	4	0	4	0.0	4	0	4	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	4	0	4	0.0	4	0	4	0.0
<b>Subsidiaries (Net)</b>	<b>195</b>	<b>473</b>	<b>668</b>	<b>2.2</b>	<b>220</b>	<b>514</b>	<b>735</b>	<b>2.6</b>
Financial subsidiaries	193	473	666	2.2	218	514	732	2.6
Non-financial subsidiaries	2	0	2	0.0	3	0	3	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	1	0	1	0.0	1	0	1	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	1	0	1	0.0	1	0	1	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>175</b>	<b>0</b>	<b>175</b>	<b>0.6</b>	<b>185</b>	<b>0</b>	<b>185</b>	<b>0.7</b>
<b>Intangible Assets (Net)</b>	<b>63</b>	<b>0</b>	<b>63</b>	<b>0.2</b>	<b>73</b>	<b>0</b>	<b>73</b>	<b>0.3</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	63	0	63	0.2	73	0	73	0.3
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>41</b>	<b>0</b>	<b>41</b>	<b>0.1</b>	<b>48</b>	<b>0</b>	<b>48</b>	<b>0.2</b>
Current assets for tax	0	0	0	0.0	15	0	15	0.1
Deferred assets for tax	41	0	41	0.1	33	0	33	0.1
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>332</b>	<b>214</b>	<b>546</b>	<b>1.8</b>	<b>331</b>	<b>101</b>	<b>432</b>	<b>1.5</b>
<b>Total Assets</b>	<b>21,119</b>	<b>8,738</b>	<b>29,857</b>	<b>100.0</b>	<b>19,966</b>	<b>7,929</b>	<b>27,895</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>10,719</b>	<b>7,804</b>	<b>18,523</b>	<b>62.0</b>	<b>10,036</b>	<b>6,690</b>	<b>16,726</b>	<b>60.0</b>
Deposits held by the Banks risk group	320	394	714	2.4	74	329	403	1.4
Other	10,399	7,409	17,809	59.6	9,962	6,360	16,322	58.5
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>43</b>	<b>254</b>	<b>296</b>	<b>1.0</b>	<b>123</b>	<b>124</b>	<b>247</b>	<b>0.9</b>
<b>Funds Borrowed</b>	<b>337</b>	<b>2,890</b>	<b>3,227</b>	<b>10.8</b>	<b>449</b>	<b>3,833</b>	<b>4,282</b>	<b>15.4</b>
<b>Money Market Takings</b>	<b>1,160</b>	<b>0</b>	<b>1,160</b>	<b>3.9</b>	<b>327</b>	<b>0</b>	<b>327</b>	<b>1.2</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	1,160	0	1,160	3.9	327	0	327	1.2
<b>Marketable Securities Issued (Net)</b>	<b>697</b>	<b>0</b>	<b>697</b>	<b>2.3</b>	<b>644</b>	<b>0</b>	<b>644</b>	<b>2.3</b>
Bills	369	0	369	1.2	285	0	285	1.0
Asset backed securities	244	0	244	0.8	267	0	267	1.0
Bonds	84	0	84	0.3	92	0	92	0.3
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>414</b>	<b>166</b>	<b>580</b>	<b>1.9</b>	<b>458</b>	<b>206</b>	<b>665</b>	<b>2.4</b>
<b>Other External Resources</b>	<b>374</b>	<b>295</b>	<b>669</b>	<b>2.2</b>	<b>372</b>	<b>702</b>	<b>1,074</b>	<b>3.8</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.0</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0.0</b>
Finance leasing payables	10	0	10	0.0	0	2	2	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	2	0	2	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>449</b>	<b>9</b>	<b>458</b>	<b>1.5</b>	<b>444</b>	<b>21</b>	<b>465</b>	<b>1.7</b>
General provisions	353	0	353	1.2	332	0	332	1.2
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	38	0	38	0.1	37	0	37	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	59	9	68	0.2	75	21	96	0.3
<b>Liabilities for Tax</b>	<b>111</b>	<b>0</b>	<b>111</b>	<b>0.4</b>	<b>52</b>	<b>0</b>	<b>52</b>	<b>0.2</b>
Current liabilities for tax	111	0	111	0.4	52	0	52	0.2
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia. for Pro. &amp; Equ. for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>1,686</b>	<b>1,686</b>	<b>5.6</b>	<b>0</b>	<b>1,105</b>	<b>1,105</b>	<b>4.0</b>
<b>Shareholders' Equity</b>	<b>2,452</b>	<b>-10</b>	<b>2,442</b>	<b>8.2</b>	<b>2,321</b>	<b>-14</b>	<b>2,307</b>	<b>8.3</b>
Paid-in capital	308	0	308	1.0	336	0	336	1.2
Supplementary capital	198	-10	189	0.6	128	-14	114	0.4
Share premium	42	0	42	0.1	46	0	46	0.2
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	-53	-10	-62	-0.2	-144	-14	-158	-0.6
Revaluation changes of property and equip.	132	0	132	0.4	144	0	144	0.5
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv. & ass., subs. & joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	-4	0	-4	0.0	-7	0	-7	0.0
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	81	0	81	0.3	89	0	89	0.3
Profit reserves	1,696	0	1,696	5.7	1,637	0	1,637	5.9
Legal reserves	62	0	62	0.2	67	0	67	0.2
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1,625	0	1,625	5.4	1,562	0	1,562	5.6
Other profit reserves	9	0	9	0.0	8	0	8	0.0
Profit or loss	249	0	249	0.8	220	0	220	0.8
Prior years income/loss	6	0	6	0.0	7	0	7	0.0
Current year income/loss	243	0	243	0.8	213	0	213	0.8
<b>Total Liabilities</b>	<b>16,764</b>	<b>13,093</b>	<b>29,857</b>	<b>100.0</b>	<b>15,226</b>	<b>12,669</b>	<b>27,895</b>	<b>100.0</b>

# Denizbank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>3,295</b>	<b>5,482</b>	<b>8,776</b>	<b>3,112</b>	<b>5,490</b>	<b>8,602</b>
Letters of guarantee	3,287	3,689	6,976	3,107	3,351	6,457
Bank acceptances	5	45	49	1	65	65
Letters of credit	1	1,082	1,083	1	1,274	1,275
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	2	667	668	3	801	804
<b>Commitments</b>	<b>10,435</b>	<b>1,703</b>	<b>12,139</b>	<b>7,238</b>	<b>1,927</b>	<b>9,165</b>
Irrevocable commitments	8,991	1,703	10,694	6,710	1,927	8,637
Revocable commitments	1,444	0	1,444	528	0	528
<b>Derivative Financial Instruments</b>	<b>6,143</b>	<b>21,801</b>	<b>27,944</b>	<b>9,018</b>	<b>28,175</b>	<b>37,192</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	6,143	21,801	27,944	9,018	28,175	37,192
<b>Custody and Pledged Securities</b>	<b>100,065</b>	<b>26,457</b>	<b>126,522</b>	<b>79,984</b>	<b>22,204</b>	<b>102,188</b>
Items held in Custody	14,428	818	15,247	8,589	588	9,177
Pledged Items	85,455	24,558	110,013	71,230	20,557	91,787
Accepted independent guaran. and warran.	182	1,081	1,263	165	1,058	1,223
<b>Total Off Balance Sheet Commitments</b>	<b>119,938</b>	<b>55,443</b>	<b>175,381</b>	<b>99,352</b>	<b>57,795</b>	<b>157,147</b>

## Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>2,468</b>	<b>2,119</b>
Interest on loans	2,074	1,793
Interest received from reserve deposits	0	0
Interest received from banks	18	3
Interest received from money market transactions	31	3
Interest received from marketable securities portfolio	324	302
Other interest income	21	18
<b>Interest Expenses</b>	<b>1,220</b>	<b>942</b>
Interest on deposits	916	753
Interest on money market transactions	182	116
Interest on funds borrowed	50	20
Interest on securities issued	65	44
Other interest expenses	6	9
<b>Net Interest Income/Expenses</b>	<b>1,249</b>	<b>1,178</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>408</b>	<b>276</b>
Fees and commissions received	541	391
Fees and commissions paid	133	115
<b>Dividend Income</b>	<b>22</b>	<b>25</b>
<b>Trading Profit/Loss (net)</b>	<b>-277</b>	<b>-91</b>
Profit/loss on trading account securities	11	61
Profit/losses on derivative financial transactions	-169	512
Foreign exchange profit/loss	-119	-664
<b>Other Operating Income</b>	<b>196</b>	<b>211</b>
<b>Total Operating Income/Expenses</b>	<b>1,597</b>	<b>1,599</b>
Provision for Loan Losses or other Receivables (-)	381	455
Specific provisions of banks loans and other receivables*	313	294
General provision expenses*	48	123
Other Operating Expenses (-)	946	856
Personnel Expenses*	434	389
<b>Net Operating Profit/Loss</b>	<b>271</b>	<b>288</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>271</b>	<b>288</b>
Provisions for Taxes on Income from Continuing Operations (±)	-61	-75
<b>Net Profit/Loss from Continuing Operations</b>	<b>210</b>	<b>213</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>34</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>34</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>243</b>	<b>213</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	14.1	12.8
Shareholders' Equity / Total Assets	8.2	8.3
(Shareholders' Equity - Permanent Assets) / Total Assets	4.4	4.1
Net On Balance Sheet Position / Total Shareholders' Equity	-132.5	-158.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-12.5	-1.9
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	70.7	71.6
TC Liabilities / Total Liabilities	56.1	54.6
FC Assets / FC Liabilities	66.7	62.6
TC Deposits / Total Deposits	57.9	60.0
TC Loans / Total Loans and Receivables	82.5	82.8
Total Deposits / Total Assets	62.0	60.0
Funds Borrowed / Total Assets	10.8	15.4
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	15.5	12.2
Total Loans and Receivables / Total Assets	62.0	65.0
Total Loans and Receivables / Total Deposits	100.0	108.4
Loans Under Follow-up (gross) / Total Loans and Receivables	3.9	3.6
Loans Under Follow-up (net) / Total Loans and Receivables	1.2	1.0
Specific Provisions / Loans Under Follow-up	69.4	72.4
Permanent Assets / Total Assets	3.8	4.2
Consumer Loans / Total Loans and Receivables	35.2	37.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	28.6	25.6
Liquid Assets / Short-term Liabilities	51.4	45.6
TC Liquid Assets / Total Assets	12.9	11.0
<b>Profitability</b>		
Net Profit/Losses / Total Assets	0.8	0.8
Net Profit/Losses / Total Shareholders' Equity	10.0	9.2
Profit/Losses Before Taxes after Continuing Operations / Total Assets	0.9	1.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	3.1	3.2
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	58.6	55.3
Non-interest Income (net) / Total Assets	1.2	1.5
Other Operating Expenses / Total Assets	3.2	3.1
Personnel Expenses / Other Operating Expenses	45.9	45.5
Non-interest Income (net) / Other Operating Expenses	36.9	49.3

# Deutsche Bank A.Ş.

## Assets

(USD Million)

	Dec. 2014			% Distr.	Dec. 2013			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>20</b>	<b>210</b>	<b>229</b>	<b>18.3</b>	<b>14</b>	<b>93</b>	<b>107</b>	<b>9.7</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>248</b>	<b>1</b>	<b>250</b>	<b>19.9</b>	<b>374</b>	<b>9</b>	<b>383</b>	<b>34.6</b>
Financial assets held for trading	248	1	250	19.9	374	9	383	34.6
Public sector debt securities	248	0	248	19.8	374	0	374	33.8
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	1	1	0.1	0	9	9	0.8
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>9</b>	<b>6</b>	<b>15</b>	<b>1.2</b>	<b>144</b>	<b>2</b>	<b>147</b>	<b>13.3</b>
<b>Money Market Securities</b>	<b>236</b>	<b>0</b>	<b>236</b>	<b>18.8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	236	0	236	18.8	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	<b>237</b>	<b>232</b>	<b>469</b>	<b>37.3</b>	<b>231</b>	<b>193</b>	<b>424</b>	<b>38.3</b>
Loans and Receivables	237	232	469	37.3	231	193	424	38.3
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	237	232	469	37.3	231	193	424	38.3
Loans under follow-up	0	0	0	0.0	0	0	0	0.0
Specific provisions (-)	0	0	0	0.0	0	0	0	0.0
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
<b>Intangible Assets (Net)</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.7</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>1.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	9	0	9	0.7	13	0	13	1.1
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
Current assets for tax	0	0	0	0.0	1	0	1	0.1
Deferred assets for tax	0	0	0	0.0	0	0	0	0.0
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>4</b>	<b>42</b>	<b>46</b>	<b>3.7</b>	<b>5</b>	<b>26</b>	<b>31</b>	<b>2.8</b>
<b>Total Assets</b>	<b>765</b>	<b>490</b>	<b>1,256</b>	<b>100.0</b>	<b>783</b>	<b>324</b>	<b>1,108</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>175</b>	<b>117</b>	<b>293</b>	<b>23.3</b>	<b>255</b>	<b>24</b>	<b>278</b>	<b>25.1</b>
Deposits held by the Banks risk group	15	0	15	1.2	121	0	121	11.0
Other	160	117	278	22.1	133	24	157	14.2
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.1</b>	<b>0</b>	<b>9</b>	<b>9</b>	<b>0.8</b>
<b>Funds Borrowed</b>	<b>302</b>	<b>402</b>	<b>704</b>	<b>56.1</b>	<b>189</b>	<b>315</b>	<b>504</b>	<b>45.5</b>
<b>Money Market Takings</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>1.1</b>	<b>88</b>	<b>0</b>	<b>88</b>	<b>7.9</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	13	0	13	1.1	88	0	88	7.9
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
<b>Other External Resources</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.1</b>	<b>0</b>	<b>1</b>	<b>2</b>	<b>0.2</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>13</b>	<b>8</b>	<b>21</b>	<b>1.7</b>	<b>12</b>	<b>9</b>	<b>22</b>	<b>1.9</b>
General provisions	8	0	8	0.6	7	0	7	0.6
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	5	3	7	0.6	5	3	9	0.8
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	5	6	0.4	0	6	6	0.5
<b>Liabilities for Tax</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.2</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.4</b>
Current liabilities for tax	2	0	2	0.2	3	0	3	0.2
Deferred liabilities for tax	1	0	1	0.1	1	0	1	0.1
<b>Lia. for Pro. &amp; Equ. for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>218</b>	<b>0</b>	<b>218</b>	<b>17.4</b>	<b>200</b>	<b>0</b>	<b>200</b>	<b>18.1</b>
Paid-in capital	58	0	58	4.6	63	0	63	5.7
Supplementary capital	14	0	14	1.1	15	0	15	1.4
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv. & ass., subs. & joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	14	0	14	1.1	15	0	15	1.4
Profit reserves	112	0	112	8.9	121	0	121	10.9
Legal reserves	25	0	25	2.0	27	0	27	2.4
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	87	0	87	6.9	94	0	94	8.5
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	35	0	35	2.8	1	0	1	0.1
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	35	0	35	2.8	1	0	1	0.1
<b>Total Liabilities</b>	<b>725</b>	<b>531</b>	<b>1,256</b>	<b>100.0</b>	<b>750</b>	<b>358</b>	<b>1,108</b>	<b>100.0</b>

# Deutsche Bank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>13</b>	<b>79</b>	<b>92</b>	<b>11</b>	<b>77</b>	<b>88</b>
Letters of guarantee	13	68	81	11	73	84
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	6	6	0	3	3
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	5	5	0	1	1
<b>Commitments</b>	<b>682</b>	<b>510</b>	<b>1,193</b>	<b>868</b>	<b>1,002</b>	<b>1,871</b>
Irrevocable commitments	459	201	660	759	636	1,396
Revocable commitments	223	310	533	109	366	475
<b>Derivative Financial Instruments</b>	<b>128</b>	<b>518</b>	<b>646</b>	<b>337</b>	<b>591</b>	<b>928</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	128	518	646	337	591	928
<b>Custody and Pledged Securities</b>	<b>21,148</b>	<b>13</b>	<b>21,161</b>	<b>21,286</b>	<b>14</b>	<b>21,300</b>
Items held in Custody	21,148	13	21,161	21,286	14	21,300
Pledged Items	0	0	0	0	0	0
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>21,971</b>	<b>1,120</b>	<b>23,091</b>	<b>22,502</b>	<b>1,684</b>	<b>24,187</b>

## Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>96</b>	<b>75</b>
Interest on loans	33	18
Interest received from reserve deposits	0	0
Interest received from banks	6	4
Interest received from money market transactions	32	13
Interest received from marketable securities portfolio	25	40
Other interest income	0	0
<b>Interest Expenses</b>	<b>33</b>	<b>13</b>
Interest on deposits	6	3
Interest on money market transactions	25	3
Interest on funds borrowed	1	6
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>63</b>	<b>62</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>20</b>	<b>26</b>
Fees and commissions received	25	32
Fees and commissions paid	6	6
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>1</b>	<b>-47</b>
Profit/loss on trading account securities	17	-26
Profit/losses on derivative financial transactions	-39	64
Foreign exchange profit/loss	23	-85
<b>Other Operating Income</b>	<b>5</b>	<b>8</b>
<b>Total Operating Income/Expenses</b>	<b>89</b>	<b>49</b>
Provision for Loan Losses or other Receivables (-)	2	5
Specific provisions of banks loans and other receivables*	0	0
General provision expenses*	2	3
Other Operating Expenses (-)	43	42
Personnel Expenses*	13	12
<b>Net Operating Profit/Loss</b>	<b>44</b>	<b>2</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>44</b>	<b>2</b>
Provisions for Taxes on Income from Continuing Operations (±)	-9	-1
<b>Net Profit/Loss from Continuing Operations</b>	<b>35</b>	<b>1</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>35</b>	<b>1</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	28.4	24.8
Shareholders' Equity / Total Assets	17.4	18.1
(Shareholders' Equity - Permanent Assets) / Total Assets	16.6	16.8
Net On Balance Sheet Position / Total Shareholders' Equity	12.5	10.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	7.8	17.1
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	60.9	70.7
TC Liabilities / Total Liabilities	57.7	67.7
FC Assets / FC Liabilities	92.4	90.5
TC Deposits / Total Deposits	59.8	91.5
TC Loans / Total Loans and Receivables	50.6	54.4
Total Deposits / Total Assets	23.3	25.1
Funds Borrowed / Total Assets	56.1	45.5
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	19.9	34.6
Total Loans and Receivables / Total Assets	37.3	38.3
Total Loans and Receivables / Total Deposits	160.2	152.5
Loans Under Follow-up (gross) / Total Loans and Receivables	0.0	0.0
Loans Under Follow-up (net) / Total Loans and Receivables	0.0	0.0
Specific Provisions / Loans Under Follow-up	-	-
Permanent Assets / Total Assets	0.8	1.3
Consumer Loans / Total Loans and Receivables	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	58.2	57.5
Liquid Assets / Short-term Liabilities	114.0	85.5
TC Liquid Assets / Total Assets	40.9	48.1
<b>Profitability</b>		
Net Profit/Losses / Total Assets	2.8	0.1
Net Profit/Losses / Total Shareholders' Equity	15.9	0.5
Profit/Losses Before Taxes after Continuing Operations / Total Assets	3.5	0.2
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	5.0	5.6
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	71.1	126.6
Non-interest Income (net) / Total Assets	2.0	-1.2
Other Operating Expenses / Total Assets	3.4	3.8
Personnel Expenses / Other Operating Expenses	30.1	28.5
Non-interest Income (net) / Other Operating Expenses	59.4	-30.9



# Finans Bank A.Ş.

## Assets

(USD Million)

	Dec. 2014			% Distr.	Dec. 2013			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>646</b>	<b>3,077</b>	<b>3,723</b>	<b>11.5</b>	<b>417</b>	<b>3,436</b>	<b>3,853</b>	<b>12.4</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>517</b>	<b>66</b>	<b>583</b>	<b>1.8</b>	<b>646</b>	<b>119</b>	<b>765</b>	<b>2.5</b>
Financial assets held for trading	475	66	541	1.7	559	119	678	2.2
Public sector debt securities	1	1	2	0.0	76	1	77	0.2
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	474	65	539	1.7	483	118	602	1.9
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	42	0	42	0.1	87	0	87	0.3
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	42	0	42	0.1	87	0	87	0.3
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>8</b>	<b>96</b>	<b>105</b>	<b>0.3</b>	<b>2</b>	<b>141</b>	<b>144</b>	<b>0.5</b>
<b>Money Market Securities</b>	<b>86</b>	<b>0</b>	<b>86</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	86	0	86	0.3	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>1,700</b>	<b>635</b>	<b>2,335</b>	<b>7.2</b>	<b>2,192</b>	<b>504</b>	<b>2,696</b>	<b>8.7</b>
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	1,686	621	2,307	7.1	2,175	497	2,672	8.6
Other marketable securities	14	14	28	0.1	16	7	23	0.1
<b>Loans and Receivables</b>	<b>18,426</b>	<b>3,168</b>	<b>21,594</b>	<b>66.8</b>	<b>17,887</b>	<b>2,168</b>	<b>20,055</b>	<b>64.7</b>
Loans and Receivables	18,182	3,168	21,349	66.1	17,648	2,168	19,816	64.0
Loans granted to the Banks risk group	51	17	68	0.2	52	0	52	0.2
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	18,130	3,151	21,281	65.8	17,596	2,168	19,764	63.8
Loans under follow-up	1,174	0	1,174	3.6	1,392	0	1,392	4.5
Specific provisions (-)	930	0	930	2.9	1,153	0	1,153	3.7
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>1,312</b>	<b>290</b>	<b>1,602</b>	<b>5.0</b>	<b>1,149</b>	<b>178</b>	<b>1,326</b>	<b>4.3</b>
Public sector debt securities	1,312	39	1,351	4.2	1,149	10	1,158	3.7
Other marketable securities	0	251	251	0.8	0	168	168	0.5
<b>Investments and Associates (Net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	2	0	2	0.0	2	0	2	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	2	0	2	0.0	2	0	2	0.0
<b>Subsidiaries (Net)</b>	<b>191</b>	<b>0</b>	<b>191</b>	<b>0.6</b>	<b>199</b>	<b>0</b>	<b>199</b>	<b>0.6</b>
Financial subsidiaries	183	0	183	0.6	190	0	190	0.6
Non-financial subsidiaries	8	0	8	0.0	8	0	8	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>80</b>	<b>0</b>	<b>80</b>	<b>0.2</b>	<b>93</b>	<b>0</b>	<b>93</b>	<b>0.3</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	80	0	80	0.2	93	0	93	0.3
Financial joint ventures	79	0	79	0.2	91	0	91	0.3
Non-financial joint ventures	1	0	1	0.0	1	0	1	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>845</b>	<b>10</b>	<b>855</b>	<b>2.6</b>	<b>876</b>	<b>29</b>	<b>905</b>	<b>2.9</b>
Fair value hedges	627	10	637	2.0	698	29	727	2.3
Cash flow hedges	218	0	218	0.7	178	0	178	0.6
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>632</b>	<b>0</b>	<b>632</b>	<b>2.0</b>	<b>244</b>	<b>0</b>	<b>244</b>	<b>0.8</b>
<b>Intangible Assets (Net)</b>	<b>96</b>	<b>0</b>	<b>96</b>	<b>0.3</b>	<b>93</b>	<b>0</b>	<b>93</b>	<b>0.3</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	96	0	96	0.3	93	0	93	0.3
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>0.1</b>	<b>37</b>	<b>0</b>	<b>37</b>	<b>0.1</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	22	0	22	0.1	37	0	37	0.1
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>351</b>	<b>43</b>	<b>394</b>	<b>1.2</b>	<b>362</b>	<b>212</b>	<b>574</b>	<b>1.9</b>
<b>Total Assets</b>	<b>24,936</b>	<b>7,385</b>	<b>32,320</b>	<b>100.0</b>	<b>24,197</b>	<b>6,787</b>	<b>30,985</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>11,707</b>	<b>6,375</b>	<b>18,082</b>	<b>55.9</b>	<b>12,384</b>	<b>5,604</b>	<b>17,988</b>	<b>58.1</b>
Deposits held by the Banks risk group	122	57	179	0.6	108	77	186	0.6
Other	11,585	6,318	17,903	55.4	12,275	5,527	17,802	57.5
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>470</b>	<b>69</b>	<b>539</b>	<b>1.7</b>	<b>522</b>	<b>89</b>	<b>611</b>	<b>2.0</b>
<b>Funds Borrowed</b>	<b>50</b>	<b>2,055</b>	<b>2,105</b>	<b>6.5</b>	<b>52</b>	<b>1,521</b>	<b>1,573</b>	<b>5.1</b>
<b>Money Market Takings</b>	<b>1,167</b>	<b>615</b>	<b>1,782</b>	<b>5.5</b>	<b>1,202</b>	<b>536</b>	<b>1,738</b>	<b>5.6</b>
Interbank money market takings	0	0	0	0.0	23	0	23	0.1
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	1,167	615	1,782	5.5	1,179	536	1,715	5.5
<b>Marketable Securities Issued (Net)</b>	<b>953</b>	<b>1,356</b>	<b>2,309</b>	<b>7.1</b>	<b>1,015</b>	<b>842</b>	<b>1,857</b>	<b>6.0</b>
Bills	847	113	960	3.0	966	0	966	3.1
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	106	1,243	1,349	4.2	49	842	891	2.9
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>700</b>	<b>917</b>	<b>1,617</b>	<b>5.0</b>	<b>658</b>	<b>931</b>	<b>1,589</b>	<b>5.1</b>
<b>Other External Resources</b>	<b>394</b>	<b>52</b>	<b>446</b>	<b>1.4</b>	<b>402</b>	<b>32</b>	<b>435</b>	<b>1.4</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>0.0</b>
Finance leasing payables	1	1	1	0.0	1	1	2	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>87</b>	<b>64</b>	<b>151</b>	<b>0.5</b>	<b>4</b>	<b>35</b>	<b>39</b>	<b>0.1</b>
Fair value hedges	30	64	95	0.3	0	35	35	0.1
Cash flow hedges	56	0	56	0.2	4	0	4	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>618</b>	<b>0</b>	<b>618</b>	<b>1.9</b>	<b>560</b>	<b>40</b>	<b>600</b>	<b>1.9</b>
General provisions	405	0	405	1.3	343	40	383	1.2
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	86	0	86	0.3	98	0	98	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	127	0	127	0.4	119	0	119	0.4
<b>Liabilities for Tax</b>	<b>73</b>	<b>0</b>	<b>73</b>	<b>0.2</b>	<b>48</b>	<b>0</b>	<b>48</b>	<b>0.2</b>
Current liabilities for tax	73	0	73	0.2	48	0	48	0.2
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>912</b>	<b>912</b>	<b>2.8</b>	<b>0</b>	<b>916</b>	<b>916</b>	<b>3.0</b>
<b>Shareholders' Equity</b>	<b>3,709</b>	<b>-24</b>	<b>3,685</b>	<b>11.4</b>	<b>3,654</b>	<b>-64</b>	<b>3,590</b>	<b>11.6</b>
Paid-in capital	1,218	0	1,218	3.8	1,267	0	1,267	4.1
Supplementary capital	136	-24	112	0.3	163	-64	99	0.3
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	173	-24	148	0.5	132	-64	68	0.2
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	1	0	1	0.0	1	0	1	0.0
Hedging funds (active part)	-17	0	-17	-0.1	45	0	45	0.1
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	-21	0	-21	-0.1	-15	0	-15	0.0
Profit reserves	1,978	0	1,978	6.1	1,879	0	1,879	6.1
Legal reserves	157	0	157	0.5	154	0	154	0.5
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1,821	0	1,821	5.6	1,725	0	1,725	5.6
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	377	0	377	1.2	345	0	345	1.1
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	377	0	377	1.2	345	0	345	1.1
<b>Total Liabilities</b>	<b>19,929</b>	<b>12,391</b>	<b>32,320</b>	<b>100.0</b>	<b>20,502</b>	<b>10,483</b>	<b>30,985</b>	<b>100.0</b>

## Finans Bank A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>2,241</b>	<b>1,696</b>	<b>3,937</b>	<b>1,957</b>	<b>1,384</b>	<b>3,341</b>
Letters of guarantee	2,237	949	3,187	1,954	834	2,788
Bank acceptances	4	388	392	4	283	286
Letters of credit	0	349	349	0	258	258
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	9	9	0	9	9
<b>Commitments</b>	<b>12,511</b>	<b>1,017</b>	<b>13,528</b>	<b>11,775</b>	<b>796</b>	<b>12,571</b>
Irrevocable commitments	12,467	820	13,286	11,724	353	12,077
Revocable commitments	45	197	242	51	444	495
<b>Derivative Financial Instruments</b>	<b>23,458</b>	<b>32,110</b>	<b>55,569</b>	<b>19,314</b>	<b>27,210</b>	<b>46,525</b>
Derivative finan. instruments held for hedging	5,740	7,148	12,889	4,839	6,429	11,268
Trading transactions	17,718	24,962	42,680	14,475	20,782	35,257
<b>Custody and Pledged Securities</b>	<b>171,409</b>	<b>29,682</b>	<b>201,091</b>	<b>146,805</b>	<b>31,125</b>	<b>177,930</b>
Items held in Custody	3,041	658	3,699	3,405	509	3,915
Pledged Items	100,870	13,627	114,498	82,759	11,433	94,192
Accepted independent guaran. and warran.	67,498	15,397	82,895	60,640	19,183	79,823
<b>Total Off Balance Sheet Commitments</b>	<b>209,620</b>	<b>64,505</b>	<b>274,125</b>	<b>179,851</b>	<b>60,516</b>	<b>240,368</b>

### Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>2,792</b>	<b>2,661</b>
Interest on loans	2,406	2,421
Interest received from reserve deposits	0	0
Interest received from banks	1	0
Interest received from money market transactions	18	4
Interest received from marketable securities portfolio	365	236
Other interest income	1	1
<b>Interest Expenses</b>	<b>1,464</b>	<b>1,177</b>
Interest on deposits	1,145	932
Interest on money market transactions	87	72
Interest on funds borrowed	95	47
Interest on securities issued	136	119
Other interest expenses	2	7
<b>Net Interest Income/Expenses</b>	<b>1,327</b>	<b>1,485</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>573</b>	<b>484</b>
Fees and commissions received	669	550
Fees and commissions paid	96	66
<b>Dividend Income</b>	<b>4</b>	<b>6</b>
<b>Trading Profit/Loss (net)</b>	<b>-113</b>	<b>-101</b>
Profit/loss on trading account securities	8	76
Profit/losses on derivative financial transactions	-137	-129
Foreign exchange profit/loss	16	-48
<b>Other Operating Income</b>	<b>165</b>	<b>151</b>
<b>Total Operating Income/Expenses</b>	<b>1,956</b>	<b>2,024</b>
Provision for Loan Losses or other Receivables (-)	462	507
Specific provisions of banks loans and other receivables*	373	410
General provision expenses*	54	93
Other Operating Expenses (-)	1,003	1,077
Personnel Expenses*	405	425
<b>Net Operating Profit/Loss</b>	<b>491</b>	<b>440</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>491</b>	<b>440</b>
Provisions for Taxes on Income from Continuing Operations (±)	-114	-95
<b>Net Profit/Loss from Continuing Operations</b>	<b>377</b>	<b>345</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>377</b>	<b>345</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	17.0	17.0
Shareholders' Equity / Total Assets	11.4	11.6
(Shareholders' Equity - Permanent Assets) / Total Assets	7.5	8.8
Net On Balance Sheet Position / Total Shareholders' Equity	-103.1	-76.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-14.8	-1.6
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	77.2	78.1
TC Liabilities / Total Liabilities	61.7	66.2
FC Assets / FC Liabilities	59.6	64.7
TC Deposits / Total Deposits	64.7	68.8
TC Loans / Total Loans and Receivables	85.3	89.2
Total Deposits / Total Assets	55.9	58.1
Funds Borrowed / Total Assets	6.5	5.1
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	16.6	18.4
Total Loans and Receivables / Total Assets	66.8	64.7
Total Loans and Receivables / Total Deposits	119.4	111.5
Loans Under Follow-up (gross) / Total Loans and Receivables	5.4	6.9
Loans Under Follow-up (net) / Total Loans and Receivables	1.1	1.2
Specific Provisions / Loans Under Follow-up	79.2	82.8
Permanent Assets / Total Assets	3.9	2.8
Consumer Loans / Total Loans and Receivables	42.6	53.9
<b>Liquidity</b>		
Liquid Assets / Total Assets	21.1	24.1
Liquid Assets / Short-term Liabilities	39.5	46.6
TC Liquid Assets / Total Assets	9.2	10.5
<b>Profitability</b>		
Net Profit/Losses / Total Assets	1.2	1.1
Net Profit/Losses / Total Shareholders' Equity	10.2	9.6
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.5	1.4
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	3.0	3.5
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	48.8	53.1
Non-interest Income (net) / Total Assets	1.9	1.7
Other Operating Expenses / Total Assets	3.1	3.5
Personnel Expenses / Other Operating Expenses	40.3	39.4
Non-interest Income (net) / Other Operating Expenses	62.7	50.1

# Habib Bank Limited

## Assets

(USD Million)

	Dec. 2014			% Distr.	Dec. 2013			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	0	1	1	4.4	0	2	2	4.5
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	0	0	0	0.0	0	0	0	0.0
Financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	9	7	16	47.5	6	12	18	41.9
<b>Money Market Securities</b>	0	0	0	0.0	0	0	0	0.0
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	0	0	0	1.0	1	0	1	3.4
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	1.0	1	0	1	3.4
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	13	2	15	44.4	17	4	21	47.5
Loans and Receivables	13	2	15	44.0	17	4	21	47.5
Loans granted to the Banks risk group	0	1	1	3.0	0	1	1	2.3
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	13	1	14	41.1	17	3	20	45.2
Loans under follow-up	1	0	1	3.7	2	0	2	5.1
Specific provisions (-)	1	0	1	3.4	2	0	2	5.1
<b>Factoring Receivables</b>	0	0	0	0.0	0	0	0	0.0
<b>Investments held to Maturity (Net)</b>	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	0	0	0	0.0	0	0	0	0.0
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	0	0	0	1.3	1	0	1	1.1
<b>Intangible Assets (Net)</b>	0	0	0	0.2	0	0	0	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.2	0	0	0	0.1
<b>Real Estates for Investment Purpose (Net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Assets for Tax</b>	0	0	0	0.1	0	0	0	0.1
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	0	0	0	0.1	0	0	0	0.1
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Other Assets</b>	0	0	0	1.2	1	0	1	1.4
<b>Total Assets</b>	24	10	34	100.0	26	18	44	100.0

## Liabilities

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>1</b>	<b>5</b>	<b>6</b>	<b>17.3</b>	<b>1</b>	<b>5</b>	<b>6</b>	<b>12.7</b>
Deposits held by the Banks risk group	0	0	0	0.8	0	0	0	0.3
Other	0	5	6	16.5	1	5	5	12.3
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Funds Borrowed</b>	<b>0</b>	<b>4</b>	<b>4</b>	<b>13.4</b>	<b>0</b>	<b>14</b>	<b>14</b>	<b>32.1</b>
<b>Money Market Takings</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>1.8</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>1.4</b>
<b>Other External Resources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.4</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.5</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.0</b>
General provisions	0	0	0	0.7	0	0	0	0.6
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	0	0	0	0.4	0	0	0	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.1	0	0	0	0.3
<b>Liabilities for Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
Current liabilities for tax	0	0	0	0.4	0	0	0	0.3
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia. for Pro. &amp; Equ. for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>64.6</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>51.1</b>
Paid-in capital	13	0	13	38.4	14	0	14	32.2
Supplementary capital	0	0	0	-0.1	0	0	0	0.0
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv. & ass., subs. & joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	-0.1	0	0	0	0.0
Profit reserves	0	0	0	0.0	0	0	0	0.0
Legal reserves	0	0	0	0.0	0	0	0	0.0
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	9	0	9	26.3	8	0	8	18.8
Prior years income/loss	8	0	8	22.4	7	0	7	16.1
Current year income/loss	1	0	1	3.9	1	0	1	2.7
<b>Total Liabilities</b>	<b>24</b>	<b>10</b>	<b>34</b>	<b>100.0</b>	<b>25</b>	<b>19</b>	<b>44</b>	<b>100.0</b>

# Habib Bank Limited

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>0</b>	<b>16</b>	<b>16</b>	<b>0</b>	<b>4</b>	<b>5</b>
Letters of guarantee	0	2	3	0	1	2
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	13	13	0	3	3
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>19</b>	<b>0</b>	<b>19</b>	<b>25</b>	<b>0</b>	<b>25</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	19	0	19	25	0	25
<b>Derivative Financial Instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and Pledged Securities</b>	<b>0</b>	<b>12</b>	<b>12</b>	<b>2</b>	<b>13</b>	<b>14</b>
Items held in Custody	0	12	12	2	13	14
Pledged Items	0	0	0	0	0	0
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>20</b>	<b>27</b>	<b>47</b>	<b>27</b>	<b>17</b>	<b>44</b>

## Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>3</b>	<b>2</b>
Interest on loans	2	1
Interest received from reserve deposits	0	0
Interest received from banks	1	1
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest Expenses</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on money market transactions	0	0
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>2</b>	<b>2</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid	0	0
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>0</b>	<b>1</b>
Profit/loss on trading account securities	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	1
<b>Other Operating Income</b>	<b>0</b>	<b>0</b>
<b>Total Operating Income/Expenses</b>	<b>3</b>	<b>3</b>
Provision for Loan Losses or other Receivables (-)	0	0
Specific provisions of banks loans and other receivables*	0	0
General provision expenses*	0	0
Other Operating Expenses (-)	1	1
Personnel Expenses*	1	1
<b>Net Operating Profit/Loss</b>	<b>2</b>	<b>2</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>2</b>	<b>2</b>
Provisions for Taxes on Income from Continuing Operations (±)	0	0
<b>Net Profit/Loss from Continuing Operations</b>	<b>1</b>	<b>1</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1</b>	<b>1</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	66.5	60.8
Shareholders' Equity / Total Assets	64.6	51.1
(Shareholders' Equity - Permanent Assets) / Total Assets	62.8	49.8
Net On Balance Sheet Position / Total Shareholders' Equity	11.1	12.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	11.1	12.5
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	71.0	59.1
TC Liabilities / Total Liabilities	70.7	56.6
FC Assets / FC Liabilities	98.9	94.1
TC Deposits / Total Deposits	12.1	17.2
TC Loans / Total Loans and Receivables	88.6	80.0
Total Deposits / Total Assets	17.3	12.7
Funds Borrowed / Total Assets	13.4	32.1
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	1.0	3.4
Total Loans and Receivables / Total Assets	44.4	47.5
Total Loans and Receivables / Total Deposits	256.5	375.3
Loans Under Follow-up (gross) / Total Loans and Receivables	8.3	10.8
Loans Under Follow-up (net) / Total Loans and Receivables	0.7	0.0
Specific Provisions / Loans Under Follow-up	91.2	100.0
Permanent Assets / Total Assets	1.8	1.3
Consumer Loans / Total Loans and Receivables	0.1	1.5
<b>Liquidity</b>		
Liquid Assets / Total Assets	52.8	49.8
Liquid Assets / Short-term Liabilities	207.1	353.5
TC Liquid Assets / Total Assets	28.9	18.5
<b>Profitability</b>		
Net Profit/Losses / Total Assets	3.9	2.7
Net Profit/Losses / Total Shareholders' Equity	6.0	5.4
Profit/Losses Before Taxes after Continuing Operations / Total Assets	4.9	3.6
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	7.2	4.7
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	77.0	68.3
Non-interest Income (net) / Total Assets	2.0	2.2
Other Operating Expenses / Total Assets	4.3	3.3
Personnel Expenses / Other Operating Expenses	49.8	50.2
Non-interest Income (net) / Other Operating Expenses	46.2	66.5



# HSBC Bank A.Ş.

## Assets

(USD Million)

	Dec. 2014			% Distr.	Dec. 2013			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>386</b>	<b>1,121</b>	<b>1,507</b>	<b>10.4</b>	<b>138</b>	<b>1,598</b>	<b>1,736</b>	<b>10.2</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>345</b>	<b>74</b>	<b>419</b>	<b>2.9</b>	<b>275</b>	<b>633</b>	<b>908</b>	<b>5.3</b>
Financial assets held for trading	345	74	419	2.9	275	633	908	5.3
Public sector debt securities	145	7	152	1.0	238	4	243	1.4
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	199	66	266	1.8	31	629	660	3.9
Other marketable securities	1	0	1	0.0	5	0	5	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>423</b>	<b>369</b>	<b>792</b>	<b>5.4</b>	<b>236</b>	<b>542</b>	<b>778</b>	<b>4.6</b>
<b>Money Market Securities</b>	<b>2,937</b>	<b>0</b>	<b>2,937</b>	<b>20.2</b>	<b>3,127</b>	<b>59</b>	<b>3,186</b>	<b>18.7</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	59	59	0.3
Receiv. from reverse repurchase agreements	2,937	0	2,937	20.2	3,127	0	3,127	18.4
<b>Financial Assets Available for Sale (Net)</b>	<b>228</b>	<b>0</b>	<b>228</b>	<b>1.6</b>	<b>1,056</b>	<b>0</b>	<b>1,056</b>	<b>6.2</b>
Securities representing a share in capital	2	0	2	0.0	2	0	2	0.0
Public sector debt securities	226	0	226	1.6	1,054	0	1,054	6.2
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	<b>6,258</b>	<b>2,051</b>	<b>8,309</b>	<b>57.2</b>	<b>6,890</b>	<b>2,074</b>	<b>8,964</b>	<b>52.7</b>
Loans and Receivables	6,052	2,051	8,104	55.8	6,724	2,074	8,799	51.7
Loans granted to the Banks risk group	0	2	2	0.0	1	6	7	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	6,052	2,050	8,102	55.7	6,723	2,069	8,792	51.7
Loans under follow-up	533	0	533	3.7	560	7	566	3.3
Specific provisions (-)	328	0	328	2.3	394	7	401	2.4
<b>Factoring Receivables</b>	<b>70</b>	<b>7</b>	<b>77</b>	<b>0.5</b>	<b>22</b>	<b>4</b>	<b>26</b>	<b>0.2</b>
<b>Investments held to Maturity (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.1</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.1</b>
Financial subsidiaries	15	0	15	0.1	16	0	16	0.1
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	16	0	16	0.1	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>49</b>	<b>0</b>	<b>49</b>	<b>0.3</b>	<b>61</b>	<b>0</b>	<b>61</b>	<b>0.4</b>
<b>Intangible Assets (Net)</b>	<b>51</b>	<b>0</b>	<b>51</b>	<b>0.3</b>	<b>49</b>	<b>0</b>	<b>49</b>	<b>0.3</b>
Goodwill	36	0	36	0.2	39	0	39	0.2
Other	15	0	15	0.1	10	0	10	0.1
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>52</b>	<b>0</b>	<b>52</b>	<b>0.4</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>0.1</b>
Current assets for tax	32	0	32	0.2	0	0	0	0.0
Deferred assets for tax	20	0	20	0.1	21	0	21	0.1
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
<b>Other Assets</b>	<b>77</b>	<b>6</b>	<b>84</b>	<b>0.6</b>	<b>92</b>	<b>110</b>	<b>201</b>	<b>1.2</b>
<b>Total Assets</b>	<b>10,907</b>	<b>3,628</b>	<b>14,535</b>	<b>100.0</b>	<b>11,985</b>	<b>5,021</b>	<b>17,006</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>4,717</b>	<b>3,466</b>	<b>8,183</b>	<b>56.3</b>	<b>4,850</b>	<b>3,416</b>	<b>8,265</b>	<b>48.6</b>
Deposits held by the Banks risk group	31	2	32	0.2	39	0	39	0.2
Other	4,687	3,464	8,151	56.1	4,810	3,416	8,226	48.4
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>34</b>	<b>183</b>	<b>216</b>	<b>1.5</b>	<b>7</b>	<b>607</b>	<b>614</b>	<b>3.6</b>
<b>Funds Borrowed</b>	<b>1,080</b>	<b>2,448</b>	<b>3,528</b>	<b>24.3</b>	<b>1,352</b>	<b>3,180</b>	<b>4,532</b>	<b>26.6</b>
<b>Money Market Takings</b>	<b>170</b>	<b>0</b>	<b>170</b>	<b>1.2</b>	<b>951</b>	<b>0</b>	<b>951</b>	<b>5.6</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	170	0	170	1.2	951	0	951	5.6
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>190</b>	<b>65</b>	<b>255</b>	<b>1.8</b>	<b>248</b>	<b>4</b>	<b>252</b>	<b>1.5</b>
<b>Other External Resources</b>	<b>184</b>	<b>30</b>	<b>215</b>	<b>1.5</b>	<b>240</b>	<b>21</b>	<b>261</b>	<b>1.5</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	4	0	4	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>195</b>	<b>1</b>	<b>196</b>	<b>1.3</b>	<b>211</b>	<b>1</b>	<b>212</b>	<b>1.2</b>
General provisions	156	0	156	1.1	163	0	163	1.0
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	15	0	15	0.1	14	0	14	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	25	1	26	0.2	34	1	35	0.2
<b>Liabilities for Tax</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>0.1</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>0.1</b>
Current liabilities for tax	21	0	21	0.1	21	0	21	0.1
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia. for Pro. &amp; Equ. for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>461</b>	<b>461</b>	<b>3.2</b>	<b>0</b>	<b>482</b>	<b>482</b>	<b>2.8</b>
<b>Shareholders' Equity</b>	<b>1,287</b>	<b>0</b>	<b>1,287</b>	<b>8.9</b>	<b>1,415</b>	<b>0</b>	<b>1,415</b>	<b>8.3</b>
Paid-in capital	280	0	280	1.9	306	0	306	1.8
Supplementary capital	120	0	120	0.8	115	0	115	0.7
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	3	0	3	0.0	-13	0	-13	-0.1
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv. & ass., subs. & joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	117	0	117	0.8	128	0	128	0.8
Profit reserves	910	0	910	6.3	980	0	980	5.8
Legal reserves	77	0	77	0.5	84	0	84	0.5
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	833	0	833	5.7	897	0	897	5.3
Other profit reserves	0	0	0	0.0	-1	0	-1	0.0
Profit or loss	-24	0	-24	-0.2	14	0	14	0.1
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	-24	0	-24	-0.2	14	0	14	0.1
<b>Total Liabilities</b>	<b>7,882</b>	<b>6,653</b>	<b>14,535</b>	<b>100.0</b>	<b>9,295</b>	<b>7,711</b>	<b>17,006</b>	<b>100.0</b>

# HSBC Bank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>307</b>	<b>1,011</b>	<b>1,318</b>	<b>200</b>	<b>1,512</b>	<b>1,711</b>
Letters of guarantee	307	235	541	199	336	535
Bank acceptances	0	310	310	0	569	569
Letters of credit	0	295	295	1	363	364
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	171	171	0	243	243
<b>Commitments</b>	<b>4,926</b>	<b>3,696</b>	<b>8,621</b>	<b>6,636</b>	<b>4,403</b>	<b>11,039</b>
Irrevocable commitments	4,926	3,696	8,621	6,636	4,403	11,039
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>17,052</b>	<b>24,072</b>	<b>41,124</b>	<b>18,058</b>	<b>30,233</b>	<b>48,291</b>
Derivative finan. instruments held for hedging	518	546	1,063	0	0	0
Trading transactions	16,534	23,526	40,061	18,058	30,233	48,291
<b>Custody and Pledged Securities</b>	<b>19,523</b>	<b>34,663</b>	<b>54,187</b>	<b>22,273</b>	<b>32,762</b>	<b>55,035</b>
Items held in Custody	6,547	634	7,181	7,734	717	8,452
Pledged Items	5,379	6,291	11,670	6,602	5,486	12,088
Accepted independent guaran. and warran.	7,597	27,739	35,336	7,937	26,559	34,495
<b>Total Off Balance Sheet Commitments</b>	<b>41,808</b>	<b>63,442</b>	<b>105,249</b>	<b>47,167</b>	<b>68,909</b>	<b>116,076</b>

## Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>1,113</b>	<b>1,063</b>
Interest on loans	805	835
Interest received from reserve deposits	1	0
Interest received from banks	41	24
Interest received from money market transactions	206	68
Interest received from marketable securities portfolio	39	116
Other interest income	20	20
<b>Interest Expenses</b>	<b>584</b>	<b>453</b>
Interest on deposits	427	299
Interest on money market transactions	138	138
Interest on funds borrowed	17	15
Interest on securities issued	0	0
Other interest expenses	2	2
<b>Net Interest Income/Expenses</b>	<b>529</b>	<b>609</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>266</b>	<b>271</b>
Fees and commissions received	287	297
Fees and commissions paid	22	26
<b>Dividend Income</b>	<b>10</b>	<b>9</b>
<b>Trading Profit/Loss (net)</b>	<b>-95</b>	<b>-41</b>
Profit/loss on trading account securities	4	2
Profit/losses on derivative financial transactions	79	-32
Foreign exchange profit/loss	-178	-11
<b>Other Operating Income</b>	<b>89</b>	<b>23</b>
<b>Total Operating Income/Expenses</b>	<b>799</b>	<b>872</b>
Provision for Loan Losses or other Receivables (-)	244	236
Specific provisions of banks loans and other receivables*	230	177
General provision expenses*	6	46
Other Operating Expenses (-)	577	605
Personnel Expenses*	259	277
<b>Net Operating Profit/Loss</b>	<b>-22</b>	<b>31</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>-22</b>	<b>31</b>
Provisions for Taxes on Income from Continuing Operations (±)	-2	-17
<b>Net Profit/Loss from Continuing Operations</b>	<b>-24</b>	<b>14</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>-24</b>	<b>14</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	15.1	14.9
Shareholders' Equity / Total Assets	8.9	8.3
(Shareholders' Equity - Permanent Assets) / Total Assets	6.6	6.6
Net On Balance Sheet Position / Total Shareholders' Equity	-169.9	-132.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-1.4	0.3
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	75.0	70.5
TC Liabilities / Total Liabilities	54.2	54.7
FC Assets / FC Liabilities	54.5	65.1
TC Deposits / Total Deposits	57.6	58.7
TC Loans / Total Loans and Receivables	75.3	76.9
Total Deposits / Total Assets	56.3	48.6
Funds Borrowed / Total Assets	24.3	26.6
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	4.6	11.5
Total Loans and Receivables / Total Assets	57.2	52.7
Total Loans and Receivables / Total Deposits	101.5	108.4
Loans Under Follow-up (gross) / Total Loans and Receivables	6.4	6.3
Loans Under Follow-up (net) / Total Loans and Receivables	2.5	1.8
Specific Provisions / Loans Under Follow-up	61.5	70.8
Permanent Assets / Total Assets	2.2	1.7
Consumer Loans / Total Loans and Receivables	43.3	48.8
<b>Liquidity</b>		
Liquid Assets / Total Assets	40.5	45.1
Liquid Assets / Short-term Liabilities	63.2	78.3
TC Liquid Assets / Total Assets	29.7	28.4
<b>Profitability</b>		
Net Profit/Losses / Total Assets	-0.2	0.1
Net Profit/Losses / Total Shareholders' Equity	-1.9	1.0
Profit/Losses Before Taxes after Continuing Operations / Total Assets	-0.2	0.2
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	2.1	2.5
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	37.4	49.6
Non-interest Income (net) / Total Assets	1.9	1.5
Other Operating Expenses / Total Assets	4.0	3.6
Personnel Expenses / Other Operating Expenses	44.8	45.7
Non-interest Income (net) / Other Operating Expenses	46.9	43.3

# ING Bank A.Ş.

## Assets

(USD Million)

	Dec. 2014			% Distr.	Dec. 2013			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>201</b>	<b>1,649</b>	<b>1,850</b>	<b>11.3</b>	<b>171</b>	<b>1,421</b>	<b>1,592</b>	<b>10.2</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>73</b>	<b>30</b>	<b>102</b>	<b>0.6</b>	<b>112</b>	<b>28</b>	<b>140</b>	<b>0.9</b>
Financial assets held for trading	73	30	102	0.6	112	28	140	0.9
Public sector debt securities	1	4	5	0.0	6	1	8	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	71	26	97	0.6	106	26	132	0.8
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>339</b>	<b>98</b>	<b>437</b>	<b>2.7</b>	<b>441</b>	<b>93</b>	<b>534</b>	<b>3.4</b>
<b>Money Market Securities</b>	<b>161</b>	<b>0</b>	<b>161</b>	<b>1.0</b>	<b>78</b>	<b>0</b>	<b>78</b>	<b>0.5</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	135	0	135	0.8	45	0	45	0.3
Receiv. from reverse repurchase agreements	26	0	26	0.2	33	0	33	0.2
<b>Financial Assets Available for Sale (Net)</b>	<b>1,152</b>	<b>0</b>	<b>1,152</b>	<b>7.1</b>	<b>1,311</b>	<b>0</b>	<b>1,311</b>	<b>8.4</b>
Securities representing a share in capital	2	0	2	0.0	3	0	3	0.0
Public sector debt securities	1,150	0	1,150	7.0	1,309	0	1,309	8.3
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	<b>9,500</b>	<b>2,552</b>	<b>12,053</b>	<b>73.8</b>	<b>8,862</b>	<b>2,629</b>	<b>11,491</b>	<b>73.3</b>
Loans and Receivables	9,367	2,552	11,919	73.0	8,767	2,629	11,396	72.7
Loans granted to the Banks risk group	1	3	4	0.0	3	7	9	0.1
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	9,366	2,550	11,915	72.9	8,764	2,622	11,386	72.6
Loans under follow-up	329	0	329	2.0	268	0	268	1.7
Specific provisions (-)	195	0	195	1.2	172	0	172	1.1
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>41</b>	<b>0</b>	<b>41</b>	<b>0.3</b>	<b>37</b>	<b>0</b>	<b>37</b>	<b>0.2</b>
Financial subsidiaries	41	0	41	0.3	37	0	37	0.2
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>222</b>	<b>0</b>	<b>222</b>	<b>1.4</b>	<b>210</b>	<b>1</b>	<b>210</b>	<b>1.3</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	222	0	222	1.4	210	1	210	1.3
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>147</b>	<b>0</b>	<b>147</b>	<b>0.9</b>	<b>151</b>	<b>0</b>	<b>151</b>	<b>1.0</b>
<b>Intangible Assets (Net)</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.1</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	10	0	10	0.1	8	0	8	0.1
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.1</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.1</b>
Current assets for tax	14	0	14	0.1	9	0	9	0.1
Deferred assets for tax	0	0	0	0.0	0	0	0	0.0
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>145</b>	<b>2</b>	<b>148</b>	<b>0.9</b>	<b>112</b>	<b>1</b>	<b>114</b>	<b>0.7</b>
<b>Total Assets</b>	<b>12,005</b>	<b>4,332</b>	<b>16,337</b>	<b>100.0</b>	<b>11,503</b>	<b>4,173</b>	<b>15,675</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>6,022</b>	<b>2,185</b>	<b>8,207</b>	<b>50.2</b>	<b>5,867</b>	<b>2,190</b>	<b>8,057</b>	<b>51.4</b>
Deposits held by the Banks risk group	38	36	74	0.5	30	83	112	0.7
Other	5,984	2,149	8,134	49.8	5,837	2,107	7,945	50.7
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>35</b>	<b>34</b>	<b>69</b>	<b>0.4</b>	<b>60</b>	<b>14</b>	<b>74</b>	<b>0.5</b>
<b>Funds Borrowed</b>	<b>69</b>	<b>4,724</b>	<b>4,793</b>	<b>29.3</b>	<b>92</b>	<b>4,653</b>	<b>4,745</b>	<b>30.3</b>
<b>Money Market Takings</b>	<b>385</b>	<b>0</b>	<b>385</b>	<b>2.4</b>	<b>192</b>	<b>0</b>	<b>192</b>	<b>1.2</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	2	0	2	0.0	3	0	3	0.0
Funds provided under repurchase agreements	384	0	384	2.3	189	0	189	1.2
<b>Marketable Securities Issued (Net)</b>	<b>146</b>	<b>0</b>	<b>146</b>	<b>0.9</b>	<b>200</b>	<b>0</b>	<b>200</b>	<b>1.3</b>
Bills	146	0	146	0.9	159	0	159	1.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	41	0	41	0.3
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>118</b>	<b>16</b>	<b>134</b>	<b>0.8</b>	<b>137</b>	<b>10</b>	<b>147</b>	<b>0.9</b>
<b>Other External Resources</b>	<b>147</b>	<b>9</b>	<b>156</b>	<b>1.0</b>	<b>164</b>	<b>7</b>	<b>170</b>	<b>1.1</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	1	1	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>45</b>	<b>3</b>	<b>48</b>	<b>0.3</b>	<b>10</b>	<b>1</b>	<b>11</b>	<b>0.1</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	45	3	48	0.3	10	1	11	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>237</b>	<b>0</b>	<b>237</b>	<b>1.4</b>	<b>217</b>	<b>0</b>	<b>217</b>	<b>1.4</b>
General provisions	189	0	189	1.2	165	0	165	1.0
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	15	0	15	0.1	15	0	15	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	32	0	32	0.2	37	0	37	0.2
<b>Liabilities for Tax</b>	<b>61</b>	<b>0</b>	<b>61</b>	<b>0.4</b>	<b>54</b>	<b>0</b>	<b>54</b>	<b>0.3</b>
Current liabilities for tax	25	0	25	0.2	22	0	22	0.1
Deferred liabilities for tax	37	0	37	0.2	32	0	32	0.2
<b>Lia. for Pro. &amp; Equ. for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>206</b>	<b>405</b>	<b>611</b>	<b>3.7</b>	<b>215</b>	<b>0</b>	<b>215</b>	<b>1.4</b>
<b>Shareholders' Equity</b>	<b>1,492</b>	<b>-3</b>	<b>1,490</b>	<b>9.1</b>	<b>1,592</b>	<b>0</b>	<b>1,592</b>	<b>10.2</b>
Paid-in capital	1,197	0	1,197	7.3	1,308	0	1,308	8.3
Supplementary capital	-4	-3	-7	0.0	35	0	36	0.2
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	2	0	2	0.0	-1	0	-1	0.0
Revaluation changes of property and equip.	10	0	10	0.1	7	0	7	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv. & ass., subs. & joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	-16	-3	-19	-0.1	29	0	30	0.2
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Profit reserves	223	0	223	1.4	167	0	167	1.1
Legal reserves	37	0	37	0.2	36	0	36	0.2
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	187	0	187	1.1	131	0	131	0.8
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	76	0	76	0.5	82	0	82	0.5
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	76	0	76	0.5	82	0	82	0.5
<b>Total Liabilities</b>	<b>8,965</b>	<b>7,372</b>	<b>16,337</b>	<b>100.0</b>	<b>8,799</b>	<b>6,876</b>	<b>15,675</b>	<b>100.0</b>

# ING Bank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>1,131</b>	<b>2,065</b>	<b>3,197</b>	<b>1,226</b>	<b>2,192</b>	<b>3,418</b>
Letters of guarantee	1,127	984	2,111	1,219	1,040	2,259
Bank acceptances	0	82	82	0	68	68
Letters of credit	0	372	372	0	499	499
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	4	628	632	7	585	592
<b>Commitments</b>	<b>2,645</b>	<b>277</b>	<b>2,922</b>	<b>3,031</b>	<b>298</b>	<b>3,329</b>
Irrevocable commitments	2,645	277	2,922	3,031	298	3,329
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>6,001</b>	<b>7,896</b>	<b>13,897</b>	<b>4,270</b>	<b>7,203</b>	<b>11,473</b>
Derivative finan. instruments held for hedging	3,227	2,750	5,977	2,102	2,001	4,103
Trading transactions	2,774	5,146	7,920	2,168	5,202	7,370
<b>Custody and Pledged Securities</b>	<b>78,099</b>	<b>8,864</b>	<b>86,962</b>	<b>76,022</b>	<b>9,339</b>	<b>85,362</b>
Items held in Custody	532	495	1,027	549	511	1,060
Pledged Items	16,016	1,641	17,658	16,203	1,702	17,906
Accepted independent guaran. and warran.	61,550	6,727	68,278	59,270	7,125	66,395
<b>Total Off Balance Sheet Commitments</b>	<b>87,876</b>	<b>19,102</b>	<b>106,978</b>	<b>84,548</b>	<b>19,033</b>	<b>103,582</b>

## Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>1,360</b>	<b>1,124</b>
Interest on loans	1,219	1,028
Interest received from reserve deposits	0	0
Interest received from banks	14	4
Interest received from money market transactions	18	6
Interest received from marketable securities portfolio	109	86
Other interest income	0	0
<b>Interest Expenses</b>	<b>628</b>	<b>469</b>
Interest on deposits	486	375
Interest on money market transactions	96	73
Interest on funds borrowed	27	12
Interest on securities issued	18	8
Other interest expenses	1	1
<b>Net Interest Income/Expenses</b>	<b>733</b>	<b>655</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>115</b>	<b>109</b>
Fees and commissions received	139	129
Fees and commissions paid	24	19
<b>Dividend Income</b>	<b>6</b>	<b>6</b>
<b>Trading Profit/Loss (net)</b>	<b>-139</b>	<b>-82</b>
Profit/loss on trading account securities	-4	-8
Profit/losses on derivative financial transactions	-31	213
Foreign exchange profit/loss	-104	-288
<b>Other Operating Income</b>	<b>128</b>	<b>73</b>
<b>Total Operating Income/Expenses</b>	<b>843</b>	<b>761</b>
Provision for Loan Losses or other Receivables (-)	172	138
Specific provisions of banks loans and other receivables*	127	100
General provision expenses*	38	28
Other Operating Expenses (-)	566	513
Personnel Expenses*	224	220
<b>Net Operating Profit/Loss</b>	<b>106</b>	<b>109</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>106</b>	<b>109</b>
Provisions for Taxes on Income from Continuing Operations (±)	-30	-27
<b>Net Profit/Loss from Continuing Operations</b>	<b>76</b>	<b>82</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>76</b>	<b>82</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	14.4	12.6
Shareholders' Equity / Total Assets	9.1	10.2
(Shareholders' Equity - Permanent Assets) / Total Assets	7.1	8.3
Net On Balance Sheet Position / Total Shareholders' Equity	-145.6	-104.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.0	0.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	73.5	73.4
TC Liabilities / Total Liabilities	54.9	56.1
FC Assets / FC Liabilities	58.8	60.7
TC Deposits / Total Deposits	73.4	72.8
TC Loans / Total Loans and Receivables	78.8	77.1
Total Deposits / Total Assets	50.2	51.4
Funds Borrowed / Total Assets	29.3	30.3
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	9.0	10.6
Total Loans and Receivables / Total Assets	73.8	73.3
Total Loans and Receivables / Total Deposits	146.9	142.6
Loans Under Follow-up (gross) / Total Loans and Receivables	2.7	2.3
Loans Under Follow-up (net) / Total Loans and Receivables	1.1	0.8
Specific Provisions / Loans Under Follow-up	59.4	64.4
Permanent Assets / Total Assets	2.0	1.9
Consumer Loans / Total Loans and Receivables	38.0	36.2
<b>Liquidity</b>		
Liquid Assets / Total Assets	22.7	23.3
Liquid Assets / Short-term Liabilities	44.5	46.6
TC Liquid Assets / Total Assets	11.8	13.5
<b>Profitability</b>		
Net Profit/Losses / Total Assets	0.5	0.5
Net Profit/Losses / Total Shareholders' Equity	5.1	5.2
Profit/Losses Before Taxes after Continuing Operations / Total Assets	0.6	0.7
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	3.7	3.5
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	71.8	72.9
Non-interest Income (net) / Total Assets	0.7	0.7
Other Operating Expenses / Total Assets	3.5	3.3
Personnel Expenses / Other Operating Expenses	39.6	42.8
Non-interest Income (net) / Other Operating Expenses	19.6	20.7



# Intesa Sanpaolo S.p.A.

## Assets

(USD Million)

	Dec. 2014			% Distr.	Dec. 2013			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	0	19	20	3.1	-	-	-	-
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	0	0	0	0.0	-	-	-	-
Financial assets held for trading	0	0	0	0.0	-	-	-	-
Public sector debt securities	0	0	0	0.0	-	-	-	-
Securities representing a share in capital	0	0	0	0.0	-	-	-	-
Derivative financial assets held for trading	0	0	0	0.0	-	-	-	-
Other marketable securities	0	0	0	0.0	-	-	-	-
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	-	-	-	-
Public sector debt securities	0	0	0	0.0	-	-	-	-
Securities representing a share in capital	0	0	0	0.0	-	-	-	-
Loans	0	0	0	0.0	-	-	-	-
Other marketable securities	0	0	0	0.0	-	-	-	-
<b>Banks</b>	323	16	339	54.1	-	-	-	-
<b>Money Market Securities</b>	0	0	0	0.0	-	-	-	-
Interbank money market placements	0	0	0	0.0	-	-	-	-
Istanbul Stock Exc. money market placements	0	0	0	0.0	-	-	-	-
Receiv. from reverse repurchase agreements	0	0	0	0.0	-	-	-	-
<b>Financial Assets Available for Sale (Net)</b>	0	0	0	0.0	-	-	-	-
Securities representing a share in capital	0	0	0	0.0	-	-	-	-
Public sector debt securities	0	0	0	0.0	-	-	-	-
Other marketable securities	0	0	0	0.0	-	-	-	-
<b>Loans and Receivables</b>	120	146	266	42.5	-	-	-	-
Loans and Receivables	120	146	266	42.5	-	-	-	-
Loans granted to the Banks risk group	0	0	0	0.0	-	-	-	-
Public sector debt securities	0	0	0	0.0	-	-	-	-
Other	120	146	266	42.5	-	-	-	-
Loans under follow-up	0	0	0	0.0	-	-	-	-
Specific provisions (-)	0	0	0	0.0	-	-	-	-
<b>Factoring Receivables</b>	0	0	0	0.0	-	-	-	-
<b>Investments held to Maturity (Net)</b>	0	0	0	0.0	-	-	-	-
Public sector debt securities	0	0	0	0.0	-	-	-	-
Other marketable securities	0	0	0	0.0	-	-	-	-
<b>Investments and Associates (Net)</b>	0	0	0	0.0	-	-	-	-
Accounted with equity method	0	0	0	0.0	-	-	-	-
Non-consolidated investments and associates	0	0	0	0.0	-	-	-	-
Financial investments and associates	0	0	0	0.0	-	-	-	-
Non-financial investments and associates	0	0	0	0.0	-	-	-	-
<b>Subsidiaries (Net)</b>	0	0	0	0.0	-	-	-	-
Financial subsidiaries	0	0	0	0.0	-	-	-	-
Non-financial subsidiaries	0	0	0	0.0	-	-	-	-
<b>Joint Ventures (Business Partners) (Net)</b>	0	0	0	0.0	-	-	-	-
Accounted with equity method	0	0	0	0.0	-	-	-	-
Non-consolidated joint ventures	0	0	0	0.0	-	-	-	-
Financial joint ventures	0	0	0	0.0	-	-	-	-
Non-financial joint ventures	0	0	0	0.0	-	-	-	-
<b>Receivables From Leasing Transactions</b>	0	0	0	0.0	-	-	-	-
Finance lease receivables	0	0	0	0.0	-	-	-	-
Operational leasing receivables	0	0	0	0.0	-	-	-	-
Others	0	0	0	0.0	-	-	-	-
Unearned income (-)	0	0	0	0.0	-	-	-	-
<b>Derivative Financial Assets Held for Hedging</b>	0	0	0	0.0	-	-	-	-
Fair value hedges	0	0	0	0.0	-	-	-	-
Cash flow hedges	0	0	0	0.0	-	-	-	-
Hedges for invest. made in foreign countries	0	0	0	0.0	-	-	-	-
<b>Property and Equipment (Net)</b>	1	0	1	0.1	-	-	-	-
<b>Intangible Assets (Net)</b>	0	0	0	0.0	-	-	-	-
Goodwill	0	0	0	0.0	-	-	-	-
Other	0	0	0	0.0	-	-	-	-
<b>Real Estates for Investment Purpose (Net)</b>	0	0	0	0.0	-	-	-	-
<b>Assets for Tax</b>	0	0	0	0.0	-	-	-	-
Current assets for tax	0	0	0	0.0	-	-	-	-
Deferred assets for tax	0	0	0	0.0	-	-	-	-
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	0	0	0	0.0	-	-	-	-
<b>Other Assets</b>	0	0	0	0.1	-	-	-	-
<b>Total Assets</b>	445	181	626	100.0	-	-	-	-

## Liabilities

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	0	1	1	0.2	-	-	-	-
Deposits held by the Banks risk group	0	0	0	0.0	-	-	-	-
Other	0	1	1	0.2	-	-	-	-
<b>Derivative Finan. Liabilities Held for Trading</b>	0	0	0	0.0	-	-	-	-
<b>Funds Borrowed</b>	114	199	312	49.9	-	-	-	-
<b>Money Market Takings</b>	0	0	0	0.0	-	-	-	-
Interbank money market takings	0	0	0	0.0	-	-	-	-
Istanbul Stock Exc. money market takings	0	0	0	0.0	-	-	-	-
Funds provided under repurchase agreements	0	0	0	0.0	-	-	-	-
<b>Marketable Securities Issued (Net)</b>	0	0	0	0.0	-	-	-	-
Bills	0	0	0	0.0	-	-	-	-
Asset backed securities	0	0	0	0.0	-	-	-	-
Bonds	0	0	0	0.0	-	-	-	-
<b>Funds</b>	0	0	0	0.0	-	-	-	-
Borrower funds	0	0	0	0.0	-	-	-	-
Others	0	0	0	0.0	-	-	-	-
<b>Miscellaneous Payables</b>	0	1	1	0.1	-	-	-	-
<b>Other External Resources</b>	0	0	0	0.0	-	-	-	-
<b>Factoring Payables</b>	0	0	0	0.0	-	-	-	-
<b>Leasing Transactions Payables (Net)</b>	0	0	0	0.0	-	-	-	-
Finance leasing payables	0	0	0	0.0	-	-	-	-
Operations leasing payables	0	0	0	0.0	-	-	-	-
Others	0	0	0	0.0	-	-	-	-
Deferred finance leasing expenses (-)	0	0	0	0.0	-	-	-	-
<b>Derivative Finan. Liabilities Held for Hedging</b>	0	0	0	0.0	-	-	-	-
Fair value hedges	0	0	0	0.0	-	-	-	-
Cash flow hedges	0	0	0	0.0	-	-	-	-
Hedges for invest. made in foreign countries	0	0	0	0.0	-	-	-	-
<b>Provisions</b>	3	0	3	0.5	-	-	-	-
General provisions	3	0	3	0.4	-	-	-	-
Restructuring reserves	0	0	0	0.0	-	-	-	-
Reserves for employee benefit	0	0	0	0.0	-	-	-	-
Insurance technical reserves (Net)	0	0	0	0.0	-	-	-	-
Other provisions	0	0	0	0.0	-	-	-	-
<b>Liabilities for Tax</b>	2	0	2	0.3	-	-	-	-
Current liabilities for tax	2	0	2	0.3	-	-	-	-
Deferred liabilities for tax	0	0	0	0.0	-	-	-	-
<b>Lia. for Pro. &amp; Equ. for Sale p. and from Term.Op.(Net)</b>	0	0	0	0.0	-	-	-	-
<b>Subordinated Loans</b>	0	0	0	0.0	-	-	-	-
<b>Shareholders' Equity</b>	307	0	307	49.1	-	-	-	-
Paid-in capital	291	0	291	46.4	-	-	-	-
Supplementary capital	0	0	0	0.0	-	-	-	-
Share premium	0	0	0	0.0	-	-	-	-
Share cancellation profits	0	0	0	0.0	-	-	-	-
Valuation changes in marketable securities	0	0	0	0.0	-	-	-	-
Revaluation changes of property and equip.	0	0	0	0.0	-	-	-	-
Revaluation changes of intangible assets	0	0	0	0.0	-	-	-	-
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	-	-	-	-
Free shares from inv. & ass., subs. & joint vent.	0	0	0	0.0	-	-	-	-
Hedging funds (active part)	0	0	0	0.0	-	-	-	-
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	-	-	-	-
Other capital reserves	0	0	0	0.0	-	-	-	-
Profit reserves	0	0	0	0.0	-	-	-	-
Legal reserves	0	0	0	0.0	-	-	-	-
Status reserves	0	0	0	0.0	-	-	-	-
Extraordinary reserves	0	0	0	0.0	-	-	-	-
Other profit reserves	0	0	0	0.0	-	-	-	-
Profit or loss	16	0	16	2.6	-	-	-	-
Prior years income/loss	0	0	0	-0.1	-	-	-	-
Current year income/loss	17	0	17	2.7	-	-	-	-
<b>Total Liabilities</b>	<b>426</b>	<b>201</b>	<b>626</b>	<b>100.0</b>	-	-	-	-

# Intesa Sanpaolo S.p.A.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>0</b>	<b>0</b>	<b>0</b>	-	-	-
Letters of guarantee	0	0	0	-	-	-
Bank acceptances	0	0	0	-	-	-
Letters of credit	0	0	0	-	-	-
Prefinancing given as guarantee	0	0	0	-	-	-
Endorsements	0	0	0	-	-	-
Other guarantees and warranties	0	0	0	-	-	-
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	-	-	-
Irrevocable commitments	0	0	0	-	-	-
Revocable commitments	0	0	0	-	-	-
<b>Derivative Financial Instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	-	-	-
Derivative finan. instruments held for hedging	0	0	0	-	-	-
Trading transactions	0	0	0	-	-	-
<b>Custody and Pledged Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	-	-	-
Items held in Custody	0	0	0	-	-	-
Pledged Items	0	0	0	-	-	-
Accepted independent guaran. and warran.	0	0	0	-	-	-
<b>Total Off Balance Sheet Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	-	-	-

## Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>28</b>	-
Interest on loans	3	-
Interest received from reserve deposits	0	-
Interest received from banks	26	-
Interest received from money market transactions	0	-
Interest received from marketable securities portfolio	0	-
Other interest income	0	-
<b>Interest Expenses</b>	<b>0</b>	-
Interest on deposits	0	-
Interest on money market transactions	0	-
Interest on funds borrowed	0	-
Interest on securities issued	0	-
Other interest expenses	0	-
<b>Net Interest Income/Expenses</b>	<b>28</b>	-
<b>Net Fees and Commissions Income/Expenses</b>	<b>0</b>	-
Fees and commissions received	0	-
Fees and commissions paid	0	-
<b>Dividend Income</b>	<b>0</b>	-
<b>Trading Profit/Loss (net)</b>	<b>0</b>	-
Profit/loss on trading account securities	0	-
Profit/losses on derivative financial transactions	0	-
Foreign exchange profit/loss	0	-
<b>Other Operating Income</b>	<b>0</b>	-
<b>Total Operating Income/Expenses</b>	<b>28</b>	-
Provision for Loan Losses or other Receivables (-)	3	-
Specific provisions of banks loans and other receivables*	0	-
General provision expenses*	3	-
Other Operating Expenses (-)	4	-
Personnel Expenses*	2	-
<b>Net Operating Profit/Loss</b>	<b>22</b>	-
Surplus written as gain after merger	0	-
Profit/losses from equity method applied subsidiaries	0	-
Net monetary position gain/loss	0	-
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>22</b>	-
Provisions for Taxes on Income from Continuing Operations (±)	-5	-
<b>Net Profit/Loss from Continuing Operations</b>	<b>17</b>	-
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	-
Provisions for Taxes on Income from Terminated Operations (±)	0	-
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	-
<b>Net Profit/Losses</b>	<b>17</b>	-

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	87.1	-
Shareholders' Equity / Total Assets	49.1	-
(Shareholders' Equity - Permanent Assets) / Total Assets	48.9	-
Net On Balance Sheet Position / Total Shareholders' Equity	-0.1	-
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.1	-
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	71.0	-
TC Liabilities / Total Liabilities	67.9	-
FC Assets / FC Liabilities	90.3	-
TC Deposits / Total Deposits	0.0	-
TC Loans / Total Loans and Receivables	45.2	-
Total Deposits / Total Assets	0.2	-
Funds Borrowed / Total Assets	49.9	-
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	0.0	-
Total Loans and Receivables / Total Assets	42.5	-
Total Loans and Receivables / Total Deposits	21,862.1	-
Loans Under Follow-up (gross) / Total Loans and Receivables	0.0	-
Loans Under Follow-up (net) / Total Loans and Receivables	0.0	-
Specific Provisions / Loans Under Follow-up	-	-
Permanent Assets / Total Assets	0.1	-
Consumer Loans / Total Loans and Receivables	0.0	-
<b>Liquidity</b>		
Liquid Assets / Total Assets	57.3	-
Liquid Assets / Short-term Liabilities	293.7	-
TC Liquid Assets / Total Assets	51.6	-
<b>Profitability</b>		
Net Profit/Losses / Total Assets	2.7	-
Net Profit/Losses / Total Shareholders' Equity	5.5	-
Profit/Losses Before Taxes after Continuing Operations / Total Assets	3.4	-
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	4.5	-
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	99.5	-
Non-interest Income (net) / Total Assets	0.0	-
Other Operating Expenses / Total Assets	0.6	-
Personnel Expenses / Other Operating Expenses	47.8	-
Non-interest Income (net) / Other Operating Expenses	3.9	-

# JPMorgan Chase Bank N.A.

## Assets

(USD Million)

	Dec. 2014			% Distr.	Dec. 2013			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>0</b>	<b>24</b>	<b>24</b>	<b>14.7</b>	<b>0</b>	<b>33</b>	<b>33</b>	<b>21.5</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>2.3</b>	<b>4</b>	<b>1</b>	<b>4</b>	<b>2.8</b>
Financial assets held for trading	4	0	4	2.3	4	1	4	2.8
Public sector debt securities	4	0	4	2.2	4	0	4	2.3
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	1	1	0.6
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>0</b>	<b>133</b>	<b>133</b>	<b>80.7</b>	<b>0</b>	<b>113</b>	<b>113</b>	<b>73.2</b>
<b>Money Market Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans and Receivables	0	0	0	0.0	0	0	0	0.0
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Loans under follow-up	0	0	0	0.0	0	0	0	0.0
Specific provisions (-)	0	0	0	0.0	0	0	0	0.0
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.5</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.7</b>
<b>Intangible Assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.7</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.8</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.7	1	0	1	0.8
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.6</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	1	0	1	0.3	1	0	1	0.6
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.9</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0.3</b>
<b>Total Assets</b>	<b>7</b>	<b>158</b>	<b>165</b>	<b>100.0</b>	<b>7</b>	<b>148</b>	<b>155</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>5.5</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>2.7</b>
Deposits held by the Banks risk group	1	0	1	0.7	3	0	3	2.2
Other	8	0	8	4.8	1	0	1	0.5
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>1.1</b>
<b>Funds Borrowed</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Money Market Takings</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other External Resources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>3.3</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>3.4</b>
General provisions	1	0	1	0.8	1	0	1	0.7
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	3	0	3	2.1	4	0	4	2.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	0	1	0.4	0	0	0	0.3
<b>Liabilities for Tax</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>
Current liabilities for tax	2	0	2	1.0	1	0	1	0.3
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia. for Pro. &amp; Equ. for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>149</b>	<b>0</b>	<b>149</b>	<b>90.1</b>	<b>143</b>	<b>0</b>	<b>143</b>	<b>92.5</b>
Paid-in capital	43	0	43	26.1	47	0	47	30.3
Supplementary capital	0	0	0	0.0	0	0	0	0.0
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv. & ass., subs. & joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Profit reserves	0	0	0	0.0	0	0	0	0.0
Legal reserves	0	0	0	0.0	0	0	0	0.0
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	106	0	106	64.1	96	0	96	62.2
Prior years income/loss	88	0	88	53.5	84	0	84	54.3
Current year income/loss	17	0	17	10.5	12	0	12	7.9
<b>Total Liabilities</b>	<b>165</b>	<b>0</b>	<b>165</b>	<b>100.0</b>	<b>153</b>	<b>2</b>	<b>155</b>	<b>100.0</b>

# JPMorgan Chase Bank N.A.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2</b>	<b>0</b>	<b>2</b>
Irrevocable commitments	0	0	0	2	0	2
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>141</b>	<b>141</b>	<b>283</b>	<b>354</b>	<b>354</b>	<b>708</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	141	141	283	354	354	708
<b>Custody and Pledged Securities</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>1</b>
Items held in Custody	1	0	1	1	0	1
Pledged Items	0	0	0	0	0	0
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>143</b>	<b>141</b>	<b>284</b>	<b>357</b>	<b>354</b>	<b>711</b>

## Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>40</b>	<b>19</b>
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	33	12
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	7	7
Other interest income	0	0
<b>Interest Expenses</b>	<b>2</b>	<b>3</b>
Interest on deposits	2	2
Interest on money market transactions	0	0
Interest on funds borrowed	0	1
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>38</b>	<b>17</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>7</b>	<b>3</b>
Fees and commissions received	7	3
Fees and commissions paid	0	0
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>-5</b>	<b>12</b>
Profit/loss on trading account securities	11	17
Profit/losses on derivative financial transactions	-6	24
Foreign exchange profit/loss	-11	-29
<b>Other Operating Income</b>	<b>0</b>	<b>0</b>
<b>Total Operating Income/Expenses</b>	<b>40</b>	<b>32</b>
Provision for Loan Losses or other Receivables (-)	1	0
Specific provisions of banks loans and other receivables*	0	0
General provision expenses*	0	0
Other Operating Expenses (-)	18	18
Personnel Expenses*	6	6
<b>Net Operating Profit/Loss</b>	<b>22</b>	<b>14</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>22</b>	<b>14</b>
Provisions for Taxes on Income from Continuing Operations (±)	-5	-2
<b>Net Profit/Loss from Continuing Operations</b>	<b>17</b>	<b>12</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>17</b>	<b>12</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	107.7	104.8
Shareholders' Equity / Total Assets	90.1	92.5
(Shareholders' Equity - Permanent Assets) / Total Assets	89.0	91.0
Net On Balance Sheet Position / Total Shareholders' Equity	106.5	102.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	18.1	17.7
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	4.0	4.6
TC Liabilities / Total Liabilities	100.0	98.9
FC Assets / FC Liabilities	1,363,855.6	8,913.2
TC Deposits / Total Deposits	100.0	100.0
TC Loans / Total Loans and Receivables	-	-
Total Deposits / Total Assets	5.5	2.7
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	2.3	2.8
Total Loans and Receivables / Total Assets	0.0	0.0
Total Loans and Receivables / Total Deposits	0.0	0.0
Loans Under Follow-up (gross) / Total Loans and Receivables	-	-
Loans Under Follow-up (net) / Total Loans and Receivables	-	-
Specific Provisions / Loans Under Follow-up	-	-
Permanent Assets / Total Assets	1.2	1.5
Consumer Loans / Total Loans and Receivables	-	-
<b>Liquidity</b>		
Liquid Assets / Total Assets	97.6	97.6
Liquid Assets / Short-term Liabilities	1,755.1	2,575.7
TC Liquid Assets / Total Assets	2.3	2.4
<b>Profitability</b>		
Net Profit/Losses / Total Assets	10.5	7.9
Net Profit/Losses / Total Shareholders' Equity	11.7	8.5
Profit/Losses Before Taxes after Continuing Operations / Total Assets	13.3	9.3
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	23.2	10.9
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	95.0	52.7
Non-interest Income (net) / Total Assets	1.2	9.8
Other Operating Expenses / Total Assets	10.7	11.3
Personnel Expenses / Other Operating Expenses	36.2	34.6
Non-interest Income (net) / Other Operating Expenses	11.5	86.6



# Odea Bank A.Ş.

## Assets

(USD Million)

	Dec. 2014			% Distr.	Dec. 2013			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>154</b>	<b>1,062</b>	<b>1,216</b>	<b>11.0</b>	<b>53</b>	<b>781</b>	<b>834</b>	<b>11.0</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>4</b>	<b>16</b>	<b>20</b>	<b>0.2</b>	<b>2</b>	<b>45</b>	<b>47</b>	<b>0.6</b>
Financial assets held for trading	4	16	20	0.2	2	45	47	0.6
Public sector debt securities	1	1	1	0.0	1	0	1	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	4	15	19	0.2	1	45	46	0.6
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>373</b>	<b>63</b>	<b>435</b>	<b>4.0</b>	<b>242</b>	<b>298</b>	<b>540</b>	<b>7.1</b>
<b>Money Market Securities</b>	<b>961</b>	<b>0</b>	<b>961</b>	<b>8.7</b>	<b>216</b>	<b>0</b>	<b>216</b>	<b>2.9</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	961	0	961	8.7	216	0	216	2.9
<b>Financial Assets Available for Sale (Net)</b>	<b>209</b>	<b>162</b>	<b>371</b>	<b>3.4</b>	<b>442</b>	<b>0</b>	<b>442</b>	<b>5.9</b>
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	209	162	371	3.4	442	0	442	5.9
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	<b>4,294</b>	<b>3,447</b>	<b>7,741</b>	<b>70.3</b>	<b>3,271</b>	<b>2,054</b>	<b>5,325</b>	<b>70.4</b>
Loans and Receivables	4,226	3,447	7,673	69.7	3,254	2,054	5,307	70.2
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	4,226	3,447	7,673	69.7	3,254	2,054	5,307	70.2
Loans under follow-up	114	0	114	1.0	22	0	22	0.3
Specific provisions (-)	46	0	46	0.4	4	0	4	0.1
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>0</b>	<b>129</b>	<b>129</b>	<b>1.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public sector debt securities	0	129	129	1.2	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>50</b>	<b>0</b>	<b>50</b>	<b>0.5</b>	<b>49</b>	<b>0</b>	<b>49</b>	<b>0.6</b>
<b>Intangible Assets (Net)</b>	<b>25</b>	<b>0</b>	<b>25</b>	<b>0.2</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>0.3</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	25	0	25	0.2	23	0	23	0.3
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.1</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.2</b>
Current assets for tax	0	0	0	0.0	6	0	6	0.1
Deferred assets for tax	8	0	8	0.1	9	0	9	0.1
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>37</b>	<b>16</b>	<b>53</b>	<b>0.5</b>	<b>23</b>	<b>48</b>	<b>71</b>	<b>0.9</b>
<b>Total Assets</b>	<b>6,117</b>	<b>4,895</b>	<b>11,011</b>	<b>100.0</b>	<b>4,335</b>	<b>3,227</b>	<b>7,562</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>4,128</b>	<b>4,923</b>	<b>9,051</b>	<b>82.2</b>	<b>2,761</b>	<b>3,046</b>	<b>5,807</b>	<b>76.8</b>
Deposits held by the Banks risk group	7	243	251	2.3	28	134	161	2.1
Other	4,120	4,680	8,800	79.9	2,733	2,913	5,646	74.7
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>9</b>	<b>13</b>	<b>22</b>	<b>0.2</b>	<b>20</b>	<b>28</b>	<b>49</b>	<b>0.6</b>
<b>Funds Borrowed</b>	<b>4</b>	<b>603</b>	<b>606</b>	<b>5.5</b>	<b>1</b>	<b>547</b>	<b>548</b>	<b>7.2</b>
<b>Money Market Takings</b>	<b>60</b>	<b>0</b>	<b>60</b>	<b>0.5</b>	<b>104</b>	<b>0</b>	<b>104</b>	<b>1.4</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	60	0	60	0.5	104	0	104	1.4
<b>Marketable Securities Issued (Net)</b>	<b>59</b>	<b>0</b>	<b>59</b>	<b>0.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	59	0	59	0.5	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Other External Resources</b>	<b>67</b>	<b>15</b>	<b>82</b>	<b>0.7</b>	<b>54</b>	<b>7</b>	<b>60</b>	<b>0.8</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>55</b>	<b>30</b>	<b>85</b>	<b>0.8</b>	<b>40</b>	<b>16</b>	<b>56</b>	<b>0.7</b>
General provisions	36	30	66	0.6	26	16	43	0.6
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	3	0	3	0.0	1	0	1	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	16	0	16	0.1	12	0	12	0.2
<b>Liabilities for Tax</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>0.2</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.2</b>
Current liabilities for tax	18	0	18	0.2	11	0	11	0.2
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>453</b>	<b>453</b>	<b>4.1</b>	<b>0</b>	<b>300</b>	<b>300</b>	<b>4.0</b>
<b>Shareholders' Equity</b>	<b>576</b>	<b>-2</b>	<b>575</b>	<b>5.2</b>	<b>625</b>	<b>0</b>	<b>625</b>	<b>8.3</b>
Paid-in capital	643	0	643	5.8	702	0	702	9.3
Supplementary capital	0	-2	-1	0.0	-4	0	-4	-0.1
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	-2	-1	0.0	-4	0	-4	-0.1
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Profit reserves	0	0	0	0.0	0	0	0	0.0
Legal reserves	0	0	0	0.0	0	0	0	0.0
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	-67	0	-67	-0.6	-73	0	-73	-1.0
Prior years income/loss	-67	0	-67	-0.6	-9	0	-9	-0.1
Current year income/loss	0	0	0	0.0	-64	0	-64	-0.9
<b>Total Liabilities</b>	<b>4,976</b>	<b>6,035</b>	<b>11,011</b>	<b>100.0</b>	<b>3,617</b>	<b>3,945</b>	<b>7,562</b>	<b>100.0</b>

# Odea Bank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>348</b>	<b>293</b>	<b>641</b>	<b>292</b>	<b>146</b>	<b>439</b>
Letters of guarantee	346	87	432	292	57	349
Bank acceptances	3	21	24	0	21	21
Letters of credit	0	186	186	0	69	69
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>295</b>	<b>197</b>	<b>491</b>	<b>389</b>	<b>619</b>	<b>1,008</b>
Irrevocable commitments	295	197	491	389	619	1,008
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>2,538</b>	<b>5,551</b>	<b>8,089</b>	<b>1,890</b>	<b>3,298</b>	<b>5,188</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	2,538	5,551	8,089	1,890	3,298	5,188
<b>Custody and Pledged Securities</b>	<b>8,364</b>	<b>4,726</b>	<b>13,090</b>	<b>4,384</b>	<b>2,515</b>	<b>6,899</b>
Items held in Custody	249	135	384	74	68	141
Pledged Items	8,116	4,591	12,706	4,310	2,448	6,758
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>11,545</b>	<b>10,766</b>	<b>22,312</b>	<b>6,954</b>	<b>6,580</b>	<b>13,534</b>

## Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>704</b>	<b>316</b>
Interest on loans	606	246
Interest received from reserve deposits	0	0
Interest received from banks	19	7
Interest received from money market transactions	42	37
Interest received from marketable securities portfolio	36	26
Other interest income	2	0
<b>Interest Expenses</b>	<b>455</b>	<b>251</b>
Interest on deposits	427	235
Interest on money market transactions	15	12
Interest on funds borrowed	7	5
Interest on securities issued	5	0
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>249</b>	<b>65</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>18</b>	<b>3</b>
Fees and commissions received	24	7
Fees and commissions paid	6	3
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>-16</b>	<b>20</b>
Profit/loss on trading account securities	8	1
Profit/losses on derivative financial transactions	-28	-5
Foreign exchange profit/loss	4	25
<b>Other Operating Income</b>	<b>2</b>	<b>1</b>
<b>Total Operating Income/Expenses</b>	<b>253</b>	<b>89</b>
Provision for Loan Losses or other Receivables (-)	72	39
Specific provisions of banks loans and other receivables*	45	4
General provision expenses*	27	34
Other Operating Expenses (-)	174	122
Personnel Expenses*	63	44
<b>Net Operating Profit/Loss</b>	<b>7</b>	<b>-72</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>7</b>	<b>-72</b>
Provisions for Taxes on Income from Continuing Operations (±)	-7	8
<b>Net Profit/Loss from Continuing Operations</b>	<b>0</b>	<b>-64</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>0</b>	<b>-64</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	13.7	15.6
Shareholders' Equity / Total Assets	5.2	8.3
(Shareholders' Equity - Permanent Assets) / Total Assets	3.9	7.1
Net On Balance Sheet Position / Total Shareholders' Equity	-108.8	-37.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-18.1	-29.4
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	55.5	57.3
TC Liabilities / Total Liabilities	45.2	47.8
FC Assets / FC Liabilities	81.1	81.8
TC Deposits / Total Deposits	45.6	47.5
TC Loans / Total Loans and Receivables	55.5	61.4
Total Deposits / Total Assets	82.2	76.8
Funds Borrowed / Total Assets	5.5	7.2
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	4.7	6.5
Total Loans and Receivables / Total Assets	70.3	70.4
Total Loans and Receivables / Total Deposits	85.5	91.7
Loans Under Follow-up (gross) / Total Loans and Receivables	1.5	0.4
Loans Under Follow-up (net) / Total Loans and Receivables	0.9	0.3
Specific Provisions / Loans Under Follow-up	40.7	19.0
Permanent Assets / Total Assets	1.3	1.2
Consumer Loans / Total Loans and Receivables	9.0	6.6
<b>Liquidity</b>		
Liquid Assets / Total Assets	27.3	27.5
Liquid Assets / Short-term Liabilities	48.6	51.5
TC Liquid Assets / Total Assets	15.4	12.6
<b>Profitability</b>		
Net Profit/Losses / Total Assets	0.0	-0.9
Net Profit/Losses / Total Shareholders' Equity	0.0	-10.3
Profit/Losses Before Taxes after Continuing Operations / Total Assets	0.1	-0.9
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	1.9	0.8
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	80.6	68.2
Non-interest Income (net) / Total Assets	0.0	0.3
Other Operating Expenses / Total Assets	1.6	1.6
Personnel Expenses / Other Operating Expenses	36.5	35.9
Non-interest Income (net) / Other Operating Expenses	2.4	19.8

# Rabobank A.Ş.

## Assets

(USD Million)

	Dec. 2014			% Distr.	Dec. 2013			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	0	2	2	0.6	-	-	-	-
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	0	0	0	0.0	-	-	-	-
Financial assets held for trading	0	0	0	0.0	-	-	-	-
Public sector debt securities	0	0	0	0.0	-	-	-	-
Securities representing a share in capital	0	0	0	0.0	-	-	-	-
Derivative financial assets held for trading	0	0	0	0.0	-	-	-	-
Other marketable securities	0	0	0	0.0	-	-	-	-
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	-	-	-	-
Public sector debt securities	0	0	0	0.0	-	-	-	-
Securities representing a share in capital	0	0	0	0.0	-	-	-	-
Loans	0	0	0	0.0	-	-	-	-
Other marketable securities	0	0	0	0.0	-	-	-	-
<b>Banks</b>	100	1	100	29.8	-	-	-	-
<b>Money Market Securities</b>	0	0	0	0.0	-	-	-	-
Interbank money market placements	0	0	0	0.0	-	-	-	-
Istanbul Stock Exc. money market placements	0	0	0	0.0	-	-	-	-
Receiv. from reverse repurchase agreements	0	0	0	0.0	-	-	-	-
<b>Financial Assets Available for Sale (Net)</b>	202	0	202	59.9	-	-	-	-
Securities representing a share in capital	0	0	0	0.0	-	-	-	-
Public sector debt securities	202	0	202	59.9	-	-	-	-
Other marketable securities	0	0	0	0.0	-	-	-	-
<b>Loans and Receivables</b>	0	29	29	8.6	-	-	-	-
Loans and Receivables	0	29	29	8.6	-	-	-	-
Loans granted to the Banks risk group	0	0	0	0.0	-	-	-	-
Public sector debt securities	0	0	0	0.0	-	-	-	-
Other	0	29	29	8.6	-	-	-	-
Loans under follow-up	0	0	0	0.0	-	-	-	-
Specific provisions (-)	0	0	0	0.0	-	-	-	-
<b>Factoring Receivables</b>	0	0	0	0.0	-	-	-	-
<b>Investments held to Maturity (Net)</b>	0	0	0	0.0	-	-	-	-
Public sector debt securities	0	0	0	0.0	-	-	-	-
Other marketable securities	0	0	0	0.0	-	-	-	-
<b>Investments and Associates (Net)</b>	0	0	0	0.0	-	-	-	-
Accounted with equity method	0	0	0	0.0	-	-	-	-
Non-consolidated investments and associates	0	0	0	0.0	-	-	-	-
Financial investments and associates	0	0	0	0.0	-	-	-	-
Non-financial investments and associates	0	0	0	0.0	-	-	-	-
<b>Subsidiaries (Net)</b>	0	0	0	0.0	-	-	-	-
Financial subsidiaries	0	0	0	0.0	-	-	-	-
Non-financial subsidiaries	0	0	0	0.0	-	-	-	-
<b>Joint Ventures (Business Partners) (Net)</b>	0	0	0	0.0	-	-	-	-
Accounted with equity method	0	0	0	0.0	-	-	-	-
Non-consolidated joint ventures	0	0	0	0.0	-	-	-	-
Financial joint ventures	0	0	0	0.0	-	-	-	-
Non-financial joint ventures	0	0	0	0.0	-	-	-	-
<b>Receivables From Leasing Transactions</b>	0	0	0	0.0	-	-	-	-
Finance lease receivables	0	0	0	0.0	-	-	-	-
Operational leasing receivables	0	0	0	0.0	-	-	-	-
Others	0	0	0	0.0	-	-	-	-
Unearned income (-)	0	0	0	0.0	-	-	-	-
<b>Derivative Financial Assets Held for Hedging</b>	0	0	0	0.0	-	-	-	-
Fair value hedges	0	0	0	0.0	-	-	-	-
Cash flow hedges	0	0	0	0.0	-	-	-	-
Hedges for invest. made in foreign countries	0	0	0	0.0	-	-	-	-
<b>Property and Equipment (Net)</b>	2	0	2	0.4	-	-	-	-
<b>Intangible Assets (Net)</b>	2	0	2	0.5	-	-	-	-
Goodwill	0	0	0	0.0	-	-	-	-
Other	2	0	2	0.5	-	-	-	-
<b>Real Estates for Investment Purpose (Net)</b>	0	0	0	0.0	-	-	-	-
<b>Assets for Tax</b>	0	0	0	0.0	-	-	-	-
Current assets for tax	0	0	0	0.0	-	-	-	-
Deferred assets for tax	0	0	0	0.0	-	-	-	-
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	0	0	0	0.0	-	-	-	-
<b>Other Assets</b>	0	0	0	0.1	-	-	-	-
<b>Total Assets</b>	305	31	337	100.0	-	-	-	-

## Liabilities

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	0	0	0	0.0	-	-	-	-
Deposits held by the Banks risk group	0	0	0	0.0	-	-	-	-
Other	0	0	0	0.0	-	-	-	-
<b>Derivative Finan. Liabilities Held for Trading</b>	0	0	0	0.0	-	-	-	-
<b>Funds Borrowed</b>	0	31	31	9.1	-	-	-	-
<b>Money Market Takings</b>	0	0	0	0.0	-	-	-	-
Interbank money market takings	0	0	0	0.0	-	-	-	-
Istanbul Stock Exc. money market takings	0	0	0	0.0	-	-	-	-
Funds provided under repurchase agreements	0	0	0	0.0	-	-	-	-
<b>Marketable Securities Issued (Net)</b>	0	0	0	0.0	-	-	-	-
Bills	0	0	0	0.0	-	-	-	-
Asset backed securities	0	0	0	0.0	-	-	-	-
Bonds	0	0	0	0.0	-	-	-	-
<b>Funds</b>	0	0	0	0.0	-	-	-	-
Borrower funds	0	0	0	0.0	-	-	-	-
Others	0	0	0	0.0	-	-	-	-
<b>Miscellaneous Payables</b>	0	0	0	0.1	-	-	-	-
<b>Other External Resources</b>	0	0	0	0.1	-	-	-	-
<b>Factoring Payables</b>	0	0	0	0.0	-	-	-	-
<b>Leasing Transactions Payables (Net)</b>	0	0	0	0.0	-	-	-	-
Finance leasing payables	0	0	0	0.0	-	-	-	-
Operations leasing payables	0	0	0	0.0	-	-	-	-
Others	0	0	0	0.0	-	-	-	-
Deferred finance leasing expenses (-)	0	0	0	0.0	-	-	-	-
<b>Derivative Finan. Liabilities Held for Hedging</b>	0	0	0	0.0	-	-	-	-
Fair value hedges	0	0	0	0.0	-	-	-	-
Cash flow hedges	0	0	0	0.0	-	-	-	-
Hedges for invest. made in foreign countries	0	0	0	0.0	-	-	-	-
<b>Provisions</b>	2	0	2	0.5	-	-	-	-
General provisions	1	0	1	0.3	-	-	-	-
Restructuring reserves	0	0	0	0.0	-	-	-	-
Reserves for employee benefit	1	0	1	0.2	-	-	-	-
Insurance technical reserves (Net)	0	0	0	0.0	-	-	-	-
Other provisions	0	0	0	0.0	-	-	-	-
<b>Liabilities for Tax</b>	1	0	1	0.4	-	-	-	-
Current liabilities for tax	1	0	1	0.4	-	-	-	-
Deferred liabilities for tax	0	0	0	0.0	-	-	-	-
<b>Lia. for Pro. &amp; Equ. for Sale p. and from Term.Op.(Net)</b>	0	0	0	0.0	-	-	-	-
<b>Subordinated Loans</b>	0	0	0	0.0	-	-	-	-
<b>Shareholders' Equity</b>	302	0	302	89.7	-	-	-	-
Paid-in capital	294	0	294	87.3	-	-	-	-
Supplementary capital	0	0	0	0.0	-	-	-	-
Share premium	0	0	0	0.0	-	-	-	-
Share cancellation profits	0	0	0	0.0	-	-	-	-
Valuation changes in marketable securities	0	0	0	0.0	-	-	-	-
Revaluation changes of property and equip.	0	0	0	0.0	-	-	-	-
Revaluation changes of intangible assets	0	0	0	0.0	-	-	-	-
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	-	-	-	-
Free shares from inv. & ass., subs. & joint vent.	0	0	0	0.0	-	-	-	-
Hedging funds (active part)	0	0	0	0.0	-	-	-	-
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	-	-	-	-
Other capital reserves	0	0	0	0.0	-	-	-	-
Profit reserves	0	0	0	0.0	-	-	-	-
Legal reserves	0	0	0	0.0	-	-	-	-
Status reserves	0	0	0	0.0	-	-	-	-
Extraordinary reserves	0	0	0	0.0	-	-	-	-
Other profit reserves	0	0	0	0.0	-	-	-	-
Profit or loss	8	0	8	2.4	-	-	-	-
Prior years income/loss	0	0	0	0.0	-	-	-	-
Current year income/loss	8	0	8	2.4	-	-	-	-
<b>Total Liabilities</b>	<b>306</b>	<b>31</b>	<b>337</b>	<b>100.0</b>	-	-	-	-

# Rabobank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>0</b>	<b>0</b>	<b>0</b>	-	-	-
Letters of guarantee	0	0	0	-	-	-
Bank acceptances	0	0	0	-	-	-
Letters of credit	0	0	0	-	-	-
Prefinancing given as guarantee	0	0	0	-	-	-
Endorsements	0	0	0	-	-	-
Other guarantees and warranties	0	0	0	-	-	-
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	-	-	-
Irrevocable commitments	0	0	0	-	-	-
Revocable commitments	0	0	0	-	-	-
<b>Derivative Financial Instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	-	-	-
Derivative finan. instruments held for hedging	0	0	0	-	-	-
Trading transactions	0	0	0	-	-	-
<b>Custody and Pledged Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	-	-	-
Items held in Custody	0	0	0	-	-	-
Pledged Items	0	0	0	-	-	-
Accepted independent guaran. and warran.	0	0	0	-	-	-
<b>Total Off Balance Sheet Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	-	-	-

## Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>26</b>	-
Interest on loans	0	-
Interest received from reserve deposits	0	-
Interest received from banks	9	-
Interest received from money market transactions	0	-
Interest received from marketable securities portfolio	17	-
Other interest income	0	-
<b>Interest Expenses</b>	<b>0</b>	-
Interest on deposits	0	-
Interest on money market transactions	0	-
Interest on funds borrowed	0	-
Interest on securities issued	0	-
Other interest expenses	0	-
<b>Net Interest Income/Expenses</b>	<b>26</b>	-
<b>Net Fees and Commissions Income/Expenses</b>	<b>0</b>	-
Fees and commissions received	0	-
Fees and commissions paid	0	-
<b>Dividend Income</b>	<b>0</b>	-
<b>Trading Profit/Loss (net)</b>	<b>0</b>	-
Profit/loss on trading account securities	0	-
Profit/losses on derivative financial transactions	0	-
Foreign exchange profit/loss	0	-
<b>Other Operating Income</b>	<b>0</b>	-
<b>Total Operating Income/Expenses</b>	<b>25</b>	-
Provision for Loan Losses or other Receivables (-)	1	-
Specific provisions of banks loans and other receivables*	0	-
General provision expenses*	1	-
Other Operating Expenses (-)	14	-
Personnel Expenses*	5	-
<b>Net Operating Profit/Loss</b>	<b>11</b>	-
Surplus written as gain after merger	0	-
Profit/losses from equity method applied subsidiaries	0	-
Net monetary position gain/loss	0	-
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>11</b>	-
Provisions for Taxes on Income from Continuing Operations (±)	-2	-
<b>Net Profit/Loss from Continuing Operations</b>	<b>8</b>	-
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	-
Provisions for Taxes on Income from Terminated Operations (±)	0	-
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	-
<b>Net Profit/Losses</b>	<b>8</b>	-

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	595.4	-
Shareholders' Equity / Total Assets	89.7	-
(Shareholders' Equity - Permanent Assets) / Total Assets	88.8	-
Net On Balance Sheet Position / Total Shareholders' Equity	0.1	-
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.1	-
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	90.7	-
TC Liabilities / Total Liabilities	90.8	-
FC Assets / FC Liabilities	101.1	-
TC Deposits / Total Deposits	0.0	-
TC Loans / Total Loans and Receivables	0.0	-
Total Deposits / Total Assets	0.0	-
Funds Borrowed / Total Assets	9.1	-
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	59.9	-
Total Loans and Receivables / Total Assets	8.6	-
Total Loans and Receivables / Total Deposits	67,984.8	-
Loans Under Follow-up (gross) / Total Loans and Receivables	0.0	-
Loans Under Follow-up (net) / Total Loans and Receivables	0.0	-
Specific Provisions / Loans Under Follow-up	-	-
Permanent Assets / Total Assets	0.9	-
Consumer Loans / Total Loans and Receivables	0.0	-
<b>Liquidity</b>		
Liquid Assets / Total Assets	90.3	-
Liquid Assets / Short-term Liabilities	15,048.0	-
TC Liquid Assets / Total Assets	89.6	-
<b>Profitability</b>		
Net Profit/Losses / Total Assets	2.4	-
Net Profit/Losses / Total Shareholders' Equity	2.7	-
Profit/Losses Before Taxes after Continuing Operations / Total Assets	3.1	-
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	7.6	-
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	100.3	-
Non-interest Income (net) / Total Assets	0.0	-
Other Operating Expenses / Total Assets	4.2	-
Personnel Expenses / Other Operating Expenses	33.1	-
Non-interest Income (net) / Other Operating Expenses	-0.6	-



## Société Générale (SA)

### Assets

(USD Million)

	Dec. 2014			% Distr.	Dec. 2013			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>2</b>	<b>142</b>	<b>144</b>	<b>40.4</b>	<b>2</b>	<b>139</b>	<b>141</b>	<b>23.8</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>117</b>	<b>0</b>	<b>117</b>	<b>19.9</b>
Financial assets held for trading	1	0	1	0.2	117	0	117	19.9
Public sector debt securities	1	0	1	0.2	117	0	117	19.8
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	1	0.1
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>13</b>	<b>22</b>	<b>35</b>	<b>9.9</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.7</b>
<b>Money Market Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>80</b>	<b>0</b>	<b>80</b>	<b>13.5</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	80	0	80	13.5
<b>Financial Assets Available for Sale (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	<b>109</b>	<b>5</b>	<b>114</b>	<b>31.9</b>	<b>1</b>	<b>29</b>	<b>30</b>	<b>5.2</b>
Loans and Receivables	105	5	110	30.9	1	29	30	5.2
Loans granted to the Banks risk group	0	5	5	1.4	0	1	1	0.2
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	105	0	105	29.5	1	28	29	4.9
Loans under follow-up	7	0	7	1.8	0	0	0	0.0
Specific provisions (-)	3	0	3	0.8	0	0	0	0.0
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>46</b>	<b>0</b>	<b>46</b>	<b>12.9</b>	<b>34</b>	<b>0</b>	<b>34</b>	<b>5.8</b>
Public sector debt securities	46	0	46	12.9	34	0	34	5.8
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Intangible Assets (Net)</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>1.5</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	5	0	5	1.5	1	0	1	0.1
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>1.7</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.5</b>
Current assets for tax	6	0	6	1.6	2	0	2	0.3
Deferred assets for tax	1	0	1	0.2	1	0	1	0.2
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>171</b>	<b>0</b>	<b>171</b>	<b>28.9</b>
<b>Other Assets</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>1.4</b>	<b>7</b>	<b>2</b>	<b>9</b>	<b>1.6</b>
<b>Total Assets</b>	<b>188</b>	<b>169</b>	<b>357</b>	<b>100.0</b>	<b>420</b>	<b>170</b>	<b>591</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>4</b>	<b>28</b>	<b>32</b>	<b>8.8</b>	<b>1</b>	<b>108</b>	<b>109</b>	<b>18.4</b>
Deposits held by the Banks risk group	4	28	32	8.8	1	63	64	10.8
Other	0	0	0	0.0	0	45	45	7.6
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.2</b>
<b>Funds Borrowed</b>	<b>31</b>	<b>230</b>	<b>261</b>	<b>73.1</b>	<b>221</b>	<b>171</b>	<b>392</b>	<b>66.4</b>
<b>Money Market Takings</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>2.6</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	15	0	15	2.6
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
<b>Other External Resources</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>1.4</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>2.1</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>1.6</b>
General provisions	5	0	5	1.3	6	0	6	1.0
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	3	0	3	0.7	2	0	2	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.1	1	0	1	0.2
<b>Liabilities for Tax</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
Current liabilities for tax	1	0	1	0.2	1	0	1	0.2
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia. for Pro. &amp; Equ. for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>1.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>50</b>	<b>0</b>	<b>50</b>	<b>14.1</b>	<b>56</b>	<b>0</b>	<b>56</b>	<b>9.4</b>
Paid-in capital	58	0	58	16.2	63	0	63	10.7
Supplementary capital	11	0	11	3.2	12	0	12	2.1
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	3	0	3	0.9	4	0	4	0.6
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv. & ass., subs. & joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	8	0	8	2.3	9	0	9	1.5
Profit reserves	0	0	0	0.0	0	0	0	0.0
Legal reserves	0	0	0	0.0	0	0	0	0.0
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	-19	0	-19	-5.3	-20	0	-20	-3.4
Prior years income/loss	-18	0	-18	-5.2	-23	0	-23	-3.9
Current year income/loss	0	0	0	-0.1	3	0	3	0.5
<b>Total Liabilities</b>	<b>99</b>	<b>258</b>	<b>357</b>	<b>100.0</b>	<b>311</b>	<b>280</b>	<b>591</b>	<b>100.0</b>

## Société Générale (SA)

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>0</b>	<b>65</b>	<b>65</b>	<b>2</b>	<b>70</b>	<b>72</b>
Letters of guarantee	0	39	39	2	47	49
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	12	12	0	23	23
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	13	13	0	0	0
<b>Commitments</b>	<b>4</b>	<b>76</b>	<b>79</b>	<b>167</b>	<b>167</b>	<b>334</b>
Irrevocable commitments	0	0	0	167	167	334
Revocable commitments	4	76	79	0	0	0
<b>Derivative Financial Instruments</b>	<b>89</b>	<b>89</b>	<b>179</b>	<b>111</b>	<b>110</b>	<b>221</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	89	89	179	111	110	221
<b>Custody and Pledged Securities</b>	<b>61</b>	<b>0</b>	<b>61</b>	<b>96</b>	<b>0</b>	<b>96</b>
Items held in Custody	0	0	0	0	0	0
Pledged Items	61	0	61	96	0	96
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>154</b>	<b>229</b>	<b>383</b>	<b>376</b>	<b>347</b>	<b>723</b>

### Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>109</b>	<b>27</b>
Interest on loans	24	1
Interest received from reserve deposits	0	0
Interest received from banks	41	9
Interest received from money market transactions	37	12
Interest received from marketable securities portfolio	6	6
Other interest income	0	0
<b>Interest Expenses</b>	<b>9</b>	<b>3</b>
Interest on deposits	0	0
Interest on money market transactions	8	2
Interest on funds borrowed	0	1
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>100</b>	<b>24</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>-1</b>	<b>0</b>
Fees and commissions received	1	1
Fees and commissions paid	1	0
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>-77</b>	<b>-16</b>
Profit/loss on trading account securities	-2	-1
Profit/losses on derivative financial transactions	-270	-111
Foreign exchange profit/loss	195	96
<b>Other Operating Income</b>	<b>7</b>	<b>9</b>
<b>Total Operating Income/Expenses</b>	<b>29</b>	<b>18</b>
Provision for Loan Losses or other Receivables (-)	3	1
Specific provisions of banks loans and other receivables*	3	0
General provision expenses*	0	0
Other Operating Expenses (-)	26	10
Personnel Expenses*	14	7
<b>Net Operating Profit/Loss</b>	<b>0</b>	<b>7</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>0</b>	<b>7</b>
Provisions for Taxes on Income from Continuing Operations (±)	0	-1
<b>Net Profit/Loss from Continuing Operations</b>	<b>0</b>	<b>6</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>-3</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>-3</b>
<b>Net Profit/Losses</b>	<b>0</b>	<b>3</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	16.9	16.5
Shareholders' Equity / Total Assets	14.1	9.4
(Shareholders' Equity - Permanent Assets) / Total Assets	11.5	-19.7
Net On Balance Sheet Position / Total Shareholders' Equity	-177.1	-197.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.2	-22.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	52.6	71.2
TC Liabilities / Total Liabilities	27.7	52.6
FC Assets / FC Liabilities	65.5	60.8
TC Deposits / Total Deposits	11.6	0.5
TC Loans / Total Loans and Receivables	95.5	4.8
Total Deposits / Total Assets	8.8	18.4
Funds Borrowed / Total Assets	73.1	66.4
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	13.1	25.7
Total Loans and Receivables / Total Assets	31.9	5.2
Total Loans and Receivables / Total Deposits	360.7	28.0
Loans Under Follow-up (gross) / Total Loans and Receivables	5.8	0.0
Loans Under Follow-up (net) / Total Loans and Receivables	3.1	0.0
Specific Provisions / Loans Under Follow-up	45.7	-
Permanent Assets / Total Assets	2.6	29.1
Consumer Loans / Total Loans and Receivables	92.4	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	50.5	57.9
Liquid Assets / Short-term Liabilities	150.6	120.0
TC Liquid Assets / Total Assets	4.6	34.3
<b>Profitability</b>		
Net Profit/Losses / Total Assets	-0.1	0.5
Net Profit/Losses / Total Shareholders' Equity	-1.0	5.2
Profit/Losses Before Taxes after Continuing Operations / Total Assets	-0.1	1.2
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	27.2	4.1
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	331.2	135.5
Non-interest Income (net) / Total Assets	-19.8	-1.1
Other Operating Expenses / Total Assets	7.4	1.7
Personnel Expenses / Other Operating Expenses	53.0	66.8
Non-interest Income (net) / Other Operating Expenses	-267.6	-62.7

# The Royal Bank of Scotland Plc.

## Assets

(USD Million)

	Dec. 2014			% Distr.	Dec. 2013			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>24</b>	<b>101</b>	<b>125</b>	<b>10.7</b>	<b>47</b>	<b>124</b>	<b>170</b>	<b>13.0</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>1.4</b>	<b>110</b>	<b>1</b>	<b>112</b>	<b>8.5</b>
Financial assets held for trading	16	0	16	1.4	110	1	112	8.5
Public sector debt securities	11	0	11	0.9	104	0	104	7.9
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	5	0	5	0.4	6	1	8	0.6
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0.2</b>	<b>0</b>	<b>30</b>	<b>30</b>	<b>2.3</b>
<b>Money Market Securities</b>	<b>757</b>	<b>0</b>	<b>757</b>	<b>64.7</b>	<b>709</b>	<b>0</b>	<b>709</b>	<b>54.1</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	757	0	757	64.7	709	0	709	54.1
<b>Financial Assets Available for Sale (Net)</b>	<b>68</b>	<b>0</b>	<b>68</b>	<b>5.8</b>	<b>71</b>	<b>0</b>	<b>71</b>	<b>5.4</b>
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	68	0	68	5.8	71	0	71	5.4
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	<b>141</b>	<b>22</b>	<b>164</b>	<b>14.0</b>	<b>128</b>	<b>77</b>	<b>205</b>	<b>15.6</b>
Loans and Receivables	141	22	163	14.0	128	76	205	15.6
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	141	22	163	14.0	128	76	205	15.6
Loans under follow-up	10	1	11	0.9	11	1	12	0.9
Specific provisions (-)	10	0	11	0.9	11	0	12	0.9
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
<b>Intangible Assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.0	1	0	1	0.1
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.3</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.6</b>
Current assets for tax	3	0	3	0.2	4	0	4	0.3
Deferred assets for tax	1	0	1	0.1	3	0	3	0.3
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>25</b>	<b>8</b>	<b>33</b>	<b>2.8</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0.2</b>
<b>Total Assets</b>	<b>1,037</b>	<b>133</b>	<b>1,170</b>	<b>100.0</b>	<b>1,076</b>	<b>234</b>	<b>1,310</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>116</b>	<b>105</b>	<b>221</b>	<b>18.9</b>	<b>114</b>	<b>163</b>	<b>277</b>	<b>21.1</b>
Deposits held by the Banks risk group	5	7	12	1.0	17	33	50	3.8
Other	112	98	209	17.9	97	131	227	17.3
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.4</b>	<b>3</b>	<b>1</b>	<b>4</b>	<b>0.3</b>
<b>Funds Borrowed</b>	<b>1</b>	<b>656</b>	<b>657</b>	<b>56.2</b>	<b>1</b>	<b>759</b>	<b>761</b>	<b>58.1</b>
<b>Money Market Takings</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
<b>Other External Resources</b>	<b>25</b>	<b>3</b>	<b>28</b>	<b>2.4</b>	<b>1</b>	<b>9</b>	<b>10</b>	<b>0.8</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.7</b>	<b>25</b>	<b>0</b>	<b>25</b>	<b>1.9</b>
General provisions	3	0	3	0.3	4	0	4	0.3
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	3	0	3	0.3	4	0	4	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2	0	2	0.2	17	0	17	1.3
<b>Liabilities for Tax</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
Current liabilities for tax	1	0	1	0.1	1	0	1	0.1
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia. for Pro. &amp; Equ. for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>248</b>	<b>0</b>	<b>248</b>	<b>21.2</b>	<b>231</b>	<b>0</b>	<b>231</b>	<b>17.6</b>
Paid-in capital	46	0	46	4.0	51	0	51	3.9
Supplementary capital	31	0	31	2.6	33	0	33	2.6
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	2	0	2	0.2	3	0	3	0.2
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv. & ass., subs. & joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	28	0	28	2.4	31	0	31	2.4
Profit reserves	0	0	0	0.0	0	0	0	0.0
Legal reserves	0	0	0	0.0	0	0	0	0.0
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	170	0	170	14.6	147	0	147	11.2
Prior years income/loss	134	0	134	11.5	129	0	129	9.9
Current year income/loss	36	0	36	3.1	18	0	18	1.3
<b>Total Liabilities</b>	<b>404</b>	<b>765</b>	<b>1,170</b>	<b>100.0</b>	<b>377</b>	<b>933</b>	<b>1,310</b>	<b>100.0</b>

# The Royal Bank of Scotland Plc.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>35</b>	<b>227</b>	<b>262</b>	<b>35</b>	<b>257</b>	<b>293</b>
Letters of guarantee	35	174	209	35	217	253
Bank acceptances	0	7	7	0	2	2
Letters of credit	0	44	44	0	38	38
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	3	3	0	0	0
<b>Commitments</b>	<b>147</b>	<b>296</b>	<b>443</b>	<b>296</b>	<b>523</b>	<b>818</b>
Irrevocable commitments	10	9	19	149	220	369
Revocable commitments	137	287	424	147	302	449
<b>Derivative Financial Instruments</b>	<b>900</b>	<b>1,185</b>	<b>2,085</b>	<b>875</b>	<b>1,302</b>	<b>2,177</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	900	1,185	2,085	875	1,302	2,177
<b>Custody and Pledged Securities</b>	<b>24</b>	<b>5</b>	<b>29</b>	<b>34</b>	<b>6</b>	<b>40</b>
Items held in Custody	24	5	29	34	6	40
Pledged Items	0	0	0	0	0	0
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>1,106</b>	<b>1,714</b>	<b>2,820</b>	<b>1,239</b>	<b>2,088</b>	<b>3,327</b>

## Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>93</b>	<b>83</b>
Interest on loans	20	15
Interest received from reserve deposits	0	0
Interest received from banks	2	1
Interest received from money market transactions	64	55
Interest received from marketable securities portfolio	8	12
Other interest income	0	0
<b>Interest Expenses</b>	<b>11</b>	<b>11</b>
Interest on deposits	9	4
Interest on money market transactions	2	3
Interest on funds borrowed	0	4
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>82</b>	<b>71</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>30</b>	<b>25</b>
Fees and commissions received	30	25
Fees and commissions paid	0	0
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>-44</b>	<b>-38</b>
Profit/loss on trading account securities	0	2
Profit/losses on derivative financial transactions	48	94
Foreign exchange profit/loss	-92	-134
<b>Other Operating Income</b>	<b>11</b>	<b>5</b>
<b>Total Operating Income/Expenses</b>	<b>78</b>	<b>63</b>
Provision for Loan Losses or other Receivables (-)	1	4
Specific provisions of banks loans and other receivables*	0	0
General provision expenses*	1	0
Other Operating Expenses (-)	33	37
Personnel Expenses*	12	14
<b>Net Operating Profit/Loss</b>	<b>45</b>	<b>22</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>45</b>	<b>22</b>
Provisions for Taxes on Income from Continuing Operations (±)	-9	-4
<b>Net Profit/Loss from Continuing Operations</b>	<b>36</b>	<b>18</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>36</b>	<b>18</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	40.7	35.1
Shareholders' Equity / Total Assets	21.2	17.6
(Shareholders' Equity - Permanent Assets) / Total Assets	21.0	17.4
Net On Balance Sheet Position / Total Shareholders' Equity	-234.9	-292.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.1	0.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	88.6	82.2
TC Liabilities / Total Liabilities	34.6	28.8
FC Assets / FC Liabilities	17.4	25.1
TC Deposits / Total Deposits	52.5	41.1
TC Loans / Total Loans and Receivables	86.3	62.6
Total Deposits / Total Assets	18.9	21.1
Funds Borrowed / Total Assets	56.2	58.1
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	7.2	14.0
Total Loans and Receivables / Total Assets	14.0	15.6
Total Loans and Receivables / Total Deposits	74.1	74.0
Loans Under Follow-up (gross) / Total Loans and Receivables	6.7	5.9
Loans Under Follow-up (net) / Total Loans and Receivables	0.2	0.1
Specific Provisions / Loans Under Follow-up	97.6	97.6
Permanent Assets / Total Assets	0.2	0.2
Consumer Loans / Total Loans and Receivables	0.3	0.2
<b>Liquidity</b>		
Liquid Assets / Total Assets	82.7	83.4
Liquid Assets / Short-term Liabilities	109.7	107.1
TC Liquid Assets / Total Assets	73.9	71.6
<b>Profitability</b>		
Net Profit/Losses / Total Assets	3.1	1.3
Net Profit/Losses / Total Shareholders' Equity	14.5	7.6
Profit/Losses Before Taxes after Continuing Operations / Total Assets	3.8	1.7
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	7.0	5.4
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	104.8	113.0
Non-interest Income (net) / Total Assets	-0.3	-0.6
Other Operating Expenses / Total Assets	2.8	2.8
Personnel Expenses / Other Operating Expenses	36.5	37.6
Non-interest Income (net) / Other Operating Expenses	-11.7	-22.5



# Turkland Bank A.Ş.

## Assets

(USD Million)

	Dec. 2014			% Distr.	Dec. 2013			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>23</b>	<b>182</b>	<b>205</b>	<b>9.4</b>	<b>20</b>	<b>163</b>	<b>183</b>	<b>9.5</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>28</b>	<b>90</b>	<b>117</b>	<b>5.4</b>	<b>38</b>	<b>97</b>	<b>134</b>	<b>7.0</b>
<b>Money Market Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>33</b>	<b>0</b>	<b>33</b>	<b>1.7</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	33	0	33	1.7
<b>Financial Assets Available for Sale (Net)</b>	<b>333</b>	<b>0</b>	<b>333</b>	<b>15.2</b>	<b>237</b>	<b>0</b>	<b>237</b>	<b>12.3</b>
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	333	0	333	15.2	237	0	237	12.3
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	<b>1,222</b>	<b>225</b>	<b>1,446</b>	<b>66.1</b>	<b>1,035</b>	<b>217</b>	<b>1,252</b>	<b>64.9</b>
Loans and Receivables	1,200	225	1,424	65.1	1,020	217	1,237	64.1
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	1,200	225	1,424	65.1	1,020	217	1,237	64.1
Loans under follow-up	41	0	41	1.9	33	0	33	1.7
Specific provisions (-)	19	0	19	0.9	17	0	17	0.9
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>43</b>	<b>0</b>	<b>43</b>	<b>2.0</b>	<b>46</b>	<b>0</b>	<b>46</b>	<b>2.4</b>
Public sector debt securities	43	0	43	2.0	46	0	46	2.4
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>0.9</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>0.9</b>
<b>Intangible Assets (Net)</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.4</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.5</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	8	0	8	0.4	10	0	10	0.5
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.2</b>
Current assets for tax	0	0	0	0.0	1	0	1	0.1
Deferred assets for tax	2	0	2	0.1	4	0	4	0.2
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.5</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.6</b>
<b>Total Assets</b>	<b>1,690</b>	<b>497</b>	<b>2,187</b>	<b>100.0</b>	<b>1,453</b>	<b>477</b>	<b>1,930</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>927</b>	<b>615</b>	<b>1,542</b>	<b>70.5</b>	<b>774</b>	<b>557</b>	<b>1,332</b>	<b>69.0</b>
Deposits held by the Banks risk group	37	2	39	1.8	16	0	16	0.8
Other	890	613	1,503	68.7	758	557	1,316	68.2
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Funds Borrowed</b>	<b>6</b>	<b>53</b>	<b>59</b>	<b>2.7</b>	<b>13</b>	<b>89</b>	<b>102</b>	<b>5.3</b>
<b>Money Market Takings</b>	<b>185</b>	<b>0</b>	<b>185</b>	<b>8.5</b>	<b>185</b>	<b>0</b>	<b>185</b>	<b>9.6</b>
Interbank money market takings	0	0	0	0.0	12	0	12	0.6
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	185	0	185	8.5	174	0	174	9.0
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>23</b>	<b>4</b>	<b>27</b>	<b>1.2</b>	<b>9</b>	<b>3</b>	<b>12</b>	<b>0.6</b>
<b>Other External Resources</b>	<b>17</b>	<b>1</b>	<b>17</b>	<b>0.8</b>	<b>17</b>	<b>1</b>	<b>18</b>	<b>0.9</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>26</b>	<b>0</b>	<b>26</b>	<b>1.2</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>1.2</b>
General provisions	14	0	14	0.6	14	0	14	0.7
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	5	0	5	0.2	4	0	4	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	8	0	8	0.4	5	0	5	0.3
<b>Liabilities for Tax</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.3</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.2</b>
Current liabilities for tax	6	0	6	0.3	4	0	4	0.2
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia. for Pro. &amp; Equ. for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>324</b>	<b>0</b>	<b>324</b>	<b>14.8</b>	<b>253</b>	<b>0</b>	<b>253</b>	<b>13.1</b>
Paid-in capital	279	0	279	12.8	235	0	235	12.2
Supplementary capital	11	0	11	0.5	-3	0	-3	-0.2
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	-15	0	-15	-0.8
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv. & ass., subs. & joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	11	0	11	0.5	12	0	12	0.6
Profit reserves	20	0	20	0.9	15	0	15	0.8
Legal reserves	1	0	1	0.0	1	0	1	0.0
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	16	0	16	0.7	11	0	11	0.6
Other profit reserves	3	0	3	0.1	3	0	3	0.2
Profit or loss	14	0	14	0.6	7	0	7	0.4
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	14	0	14	0.6	7	0	7	0.4
<b>Total Liabilities</b>	<b>1,514</b>	<b>673</b>	<b>2,187</b>	<b>100.0</b>	<b>1,279</b>	<b>651</b>	<b>1,930</b>	<b>100.0</b>

## Turkland Bank A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>585</b>	<b>293</b>	<b>878</b>	<b>500</b>	<b>289</b>	<b>789</b>
Letters of guarantee	585	171	755	500	142	642
Bank acceptances	0	1	1	0	4	4
Letters of credit	0	71	71	0	75	75
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	51	51	0	68	69
<b>Commitments</b>	<b>68</b>	<b>7</b>	<b>75</b>	<b>3,061</b>	<b>12</b>	<b>3,073</b>
Irrevocable commitments	68	7	75	119	12	132
Revocable commitments	0	0	0	2,942	0	2,942
<b>Derivative Financial Instruments</b>	<b>38</b>	<b>59</b>	<b>97</b>	<b>13</b>	<b>40</b>	<b>54</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	38	59	97	13	40	54
<b>Custody and Pledged Securities</b>	<b>31,640</b>	<b>2,821</b>	<b>34,461</b>	<b>13,984</b>	<b>1,375</b>	<b>15,359</b>
Items held in Custody	257	28	285	221	27	248
Pledged Items	31,383	2,793	34,176	13,764	1,348	15,111
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>32,331</b>	<b>3,180</b>	<b>35,511</b>	<b>17,558</b>	<b>1,717</b>	<b>19,275</b>

### Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>190</b>	<b>132</b>
Interest on loans	158	111
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	31	20
Other interest income	1	1
<b>Interest Expenses</b>	<b>112</b>	<b>75</b>
Interest on deposits	94	64
Interest on money market transactions	2	3
Interest on funds borrowed	15	8
Interest on securities issued	0	0
Other interest expenses	1	0
<b>Net Interest Income/Expenses</b>	<b>78</b>	<b>57</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>12</b>	<b>10</b>
Fees and commissions received	13	11
Fees and commissions paid	1	1
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>0</b>	<b>3</b>
Profit/loss on trading account securities	0	3
Profit/losses on derivative financial transactions	-9	0
Foreign exchange profit/loss	9	-1
<b>Other Operating Income</b>	<b>16</b>	<b>11</b>
<b>Total Operating Income/Expenses</b>	<b>107</b>	<b>81</b>
Provision for Loan Losses or other Receivables (-)	19	13
Specific provisions of banks loans and other receivables*	13	7
General provision expenses*	4	4
Other Operating Expenses (-)	70	59
Personnel Expenses*	31	29
<b>Net Operating Profit/Loss</b>	<b>17</b>	<b>9</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>17</b>	<b>9</b>
Provisions for Taxes on Income from Continuing Operations (±)	-4	-3
<b>Net Profit/Loss from Continuing Operations</b>	<b>14</b>	<b>7</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>14</b>	<b>7</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	18.5	15.9
Shareholders' Equity / Total Assets	14.8	13.1
(Shareholders' Equity - Permanent Assets) / Total Assets	12.5	10.9
Net On Balance Sheet Position / Total Shareholders' Equity	3.5	4.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	3.8	-0.4
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	77.3	75.3
TC Liabilities / Total Liabilities	69.2	66.3
FC Assets / FC Liabilities	73.8	73.3
TC Deposits / Total Deposits	60.1	58.1
TC Loans / Total Loans and Receivables	84.5	82.7
Total Deposits / Total Assets	70.5	69.0
Funds Borrowed / Total Assets	2.7	5.3
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	17.2	14.7
Total Loans and Receivables / Total Assets	66.1	64.9
Total Loans and Receivables / Total Deposits	93.8	94.0
Loans Under Follow-up (gross) / Total Loans and Receivables	2.8	2.6
Loans Under Follow-up (net) / Total Loans and Receivables	1.5	1.3
Specific Provisions / Loans Under Follow-up	46.7	52.1
Permanent Assets / Total Assets	2.3	2.2
Consumer Loans / Total Loans and Receivables	0.9	2.6
<b>Liquidity</b>		
Liquid Assets / Total Assets	30.0	30.5
Liquid Assets / Short-term Liabilities	53.1	49.5
TC Liquid Assets / Total Assets	17.6	17.0
<b>Profitability</b>		
Net Profit/Losses / Total Assets	0.6	0.4
Net Profit/Losses / Total Shareholders' Equity	4.2	2.7
Profit/Losses Before Taxes after Continuing Operations / Total Assets	0.8	0.5
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	3.0	2.5
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	61.1	60.3
Non-interest Income (net) / Total Assets	1.3	1.3
Other Operating Expenses / Total Assets	3.2	3.1
Personnel Expenses / Other Operating Expenses	44.0	48.6
Non-interest Income (net) / Other Operating Expenses	41.1	42.1



# ***Development and Investment Banks***

# Aktif Yatırım Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>53</b>	<b>217</b>	<b>269</b>	<b>10.0</b>	<b>43</b>	<b>150</b>	<b>193</b>	<b>8.1</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>
Financial assets held for trading	2	0	2	0.1	3	0	3	0.1
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	1	0	1	0.0
Other marketable securities	2	0	2	0.1	2	0	2	0.1
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>8</b>	<b>45</b>	<b>53</b>	<b>2.0</b>	<b>13</b>	<b>23</b>	<b>36</b>	<b>1.5</b>
<b>Money Market Securities</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	11	0	11	0.4	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>357</b>	<b>17</b>	<b>374</b>	<b>13.9</b>	<b>287</b>	<b>16</b>	<b>303</b>	<b>12.6</b>
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	319	17	336	12.5	280	16	296	12.4
Other marketable securities	38	0	38	1.4	6	0	6	0.3
<b>Loans and Receivables</b>	<b>1,662</b>	<b>70</b>	<b>1,732</b>	<b>64.4</b>	<b>1,624</b>	<b>75</b>	<b>1,699</b>	<b>70.9</b>
Loans and Receivables	1,640	70	1,710	63.5	1,608	75	1,683	70.2
Loans granted to the Banks risk group	886	4	889	33.1	821	44	865	36.1
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	754	66	820	30.5	787	31	818	34.2
Loans under follow-up	52	0	52	1.9	41	0	41	1.7
Specific provisions (-)	29	0	29	1.1	25	0	25	1.1
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	7	0	7	0.3	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>5</b>	<b>5</b>	<b>0.2</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>0.1</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	5	5	0.2	0	3	3	0.1
Financial investments and associates	0	5	5	0.2	0	3	3	0.1
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>43</b>	<b>0</b>	<b>43</b>	<b>1.6</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>0.9</b>
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	43	0	43	1.6	22	0	22	0.9
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Recivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	1	1	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>69</b>	<b>0</b>	<b>69</b>	<b>2.6</b>	<b>61</b>	<b>0</b>	<b>61</b>	<b>2.5</b>
<b>Intangible Assets (Net)</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>0.9</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>0.9</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	23	0	23	0.9	22	0	22	0.9
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	0	0	0	0.0	2	0	2	0.1
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>30</b>	<b>0</b>	<b>30</b>	<b>1.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>68</b>	<b>4</b>	<b>72</b>	<b>2.7</b>	<b>51</b>	<b>1</b>	<b>52</b>	<b>2.2</b>
<b>Total Assets</b>	<b>2,333</b>	<b>357</b>	<b>2,691</b>	<b>100.0</b>	<b>2,127</b>	<b>269</b>	<b>2,396</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Funds Borrowed</b>	<b>81</b>	<b>563</b>	<b>645</b>	<b>24.0</b>	<b>125</b>	<b>384</b>	<b>510</b>	<b>21.3</b>
<b>Money Market Takings</b>	<b>78</b>	<b>6</b>	<b>84</b>	<b>3.1</b>	<b>245</b>	<b>8</b>	<b>253</b>	<b>10.5</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	78	6	84	3.1	245	8	253	10.5
<b>Marketable Securities Issued (Net)</b>	<b>1,052</b>	<b>242</b>	<b>1,293</b>	<b>48.1</b>	<b>818</b>	<b>123</b>	<b>941</b>	<b>39.3</b>
Bills	618	242	860	32.0	818	123	941	39.3
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	433	0	433	16.1	0	0	0	0.0
<b>Funds</b>	<b>51</b>	<b>124</b>	<b>175</b>	<b>6.5</b>	<b>51</b>	<b>166</b>	<b>217</b>	<b>9.1</b>
Borrower funds	51	124	175	6.5	51	166	217	9.1
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>36</b>	<b>0</b>	<b>37</b>	<b>1.4</b>	<b>7</b>	<b>2</b>	<b>10</b>	<b>0.4</b>
<b>Other External Resources</b>	<b>7</b>	<b>4</b>	<b>11</b>	<b>0.4</b>	<b>14</b>	<b>1</b>	<b>15</b>	<b>0.6</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>4</b>	<b>4</b>	<b>0.2</b>	<b>0</b>	<b>5</b>	<b>5</b>	<b>0.2</b>
Finance leasing payables	0	5	5	0.2	0	6	6	0.2
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	1	1	0.0	0	1	1	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>53</b>	<b>0</b>	<b>53</b>	<b>2.0</b>	<b>65</b>	<b>0</b>	<b>65</b>	<b>2.7</b>
General provisions	41	0	41	1.5	40	0	40	1.7
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	10	0	10	0.4	10	0	10	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2	0	2	0.1	15	0	15	0.6
<b>Liabilities for Tax</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.2</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.4</b>
Current liabilities for tax	5	0	5	0.2	9	0	9	0.4
Deferred liabilities for tax	1	0	1	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>381</b>	<b>1</b>	<b>382</b>	<b>14.2</b>	<b>372</b>	<b>-1</b>	<b>371</b>	<b>15.5</b>
Paid-in capital	300	0	300	11.1	327	0	327	13.7
Supplementary capital	2	1	2	0.1	-5	-1	-6	-0.2
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	2	1	3	0.1	-5	-1	-6	-0.2
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Profit reserves	45	0	45	1.7	5	0	5	0.2
Legal reserves	7	0	7	0.3	5	0	5	0.2
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	38	0	38	1.4	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	35	0	35	1.3	44	0	44	1.8
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	35	0	35	1.3	44	0	44	1.8
<b>Total Liabilities</b>	<b>1,746</b>	<b>945</b>	<b>2,691</b>	<b>100.0</b>	<b>1,707</b>	<b>689</b>	<b>2,396</b>	<b>100.0</b>



## Aktif Yatırım Bankası A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>216</b>	<b>210</b>	<b>426</b>	<b>246</b>	<b>220</b>	<b>466</b>
Letters of guarantee	212	161	373	241	186	428
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	23	23	0	22	22
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	5	25	30	5	11	16
<b>Commitments</b>	<b>3,441</b>	<b>331</b>	<b>3,772</b>	<b>3,464</b>	<b>169</b>	<b>3,633</b>
Irrevocable commitments	1,145	331	1,475	853	169	1,022
Revocable commitments	2,297	0	2,297	2,611	0	2,611
<b>Derivative Financial Instruments</b>	<b>162</b>	<b>270</b>	<b>433</b>	<b>155</b>	<b>159</b>	<b>313</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	162	270	433	155	159	313
<b>Custody and Pledged Securities</b>	<b>13,671</b>	<b>1,174</b>	<b>14,844</b>	<b>13,936</b>	<b>955</b>	<b>14,891</b>
Items held in Custody	12,600	257	12,857	13,148	132	13,279
Pledged Items	1,071	916	1,987	788	824	1,612
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>17,491</b>	<b>1,984</b>	<b>19,475</b>	<b>17,801</b>	<b>1,503</b>	<b>19,305</b>

### Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>243</b>	<b>243</b>
Interest on loans	218	221
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	1	0
Interest received from marketable securities portfolio	24	21
Other interest income	0	0
<b>Interest Expenses</b>	<b>138</b>	<b>112</b>
Interest on deposits	0	0
Interest on money market transactions	25	14
Interest on funds borrowed	13	15
Interest on securities issued	95	77
Other interest expenses	5	6
<b>Net Interest Income/Expenses</b>	<b>106</b>	<b>131</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>15</b>	<b>37</b>
Fees and commissions received	25	46
Fees and commissions paid	10	9
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>-4</b>	<b>-5</b>
Profit/loss on trading account securities	4	0
Profit/losses on derivative financial transactions	-13	-7
Foreign exchange profit/loss	5	2
<b>Other Operating Income</b>	<b>45</b>	<b>13</b>
<b>Total Operating Income/Expenses</b>	<b>161</b>	<b>175</b>
Provision for Loan Losses or other Receivables (-)	20	42
Specific provisions of banks loans and other receivables*	8	19
General provision expenses*	11	20
Other Operating Expenses (-)	101	71
Personnel Expenses*	48	39
<b>Net Operating Profit/Loss</b>	<b>41</b>	<b>62</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>41</b>	<b>62</b>
Provisions for Taxes on Income from Continuing Operations (±)	-6	-18
<b>Net Profit/Loss from Continuing Operations</b>	<b>35</b>	<b>44</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>35</b>	<b>44</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	12.7	13.2
Shareholders' Equity / Total Assets	14.2	15.5
(Shareholders' Equity - Permanent Assets) / Total Assets	7.0	10.3
Net On Balance Sheet Position / Total Shareholders' Equity	-5.5	-37.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.4	-4.1
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	86.7	88.8
TC Liabilities / Total Liabilities	64.9	71.3
FC Assets / FC Liabilities	37.8	39.0
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans and Receivables	96.0	95.6
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	24.0	21.3
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	14.2	12.8
Total Loans and Receivables / Total Assets	64.4	70.9
Total Loans and Receivables / Total Deposits	-	-
Loans Under Follow-up (gross) / Total Loans and Receivables	3.0	2.4
Loans Under Follow-up (net) / Total Loans and Receivables	1.3	0.9
Specific Provisions / Loans Under Follow-up	56.5	61.6
Permanent Assets / Total Assets	7.2	5.2
Consumer Loans / Total Loans and Receivables	30.8	42.4
<b>Liquidity</b>		
Liquid Assets / Total Assets	26.4	22.3
Liquid Assets / Short-term Liabilities	59.5	43.3
TC Liquid Assets / Total Assets	16.0	14.4
<b>Profitability</b>		
Net Profit/Losses / Total Assets	1.3	1.8
Net Profit/Losses / Total Shareholders' Equity	9.1	11.9
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.5	2.6
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	3.6	4.7
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	60.4	63.8
Non-interest Income (net) / Total Assets	2.1	1.9
Other Operating Expenses / Total Assets	3.7	3.0
Personnel Expenses / Other Operating Expenses	47.9	55.4
Non-interest Income (net) / Other Operating Expenses	55.4	62.7

# BankPozitif Kredi ve Kalkınma Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2014			% Distr.	Dec. 2013			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>1</b>	<b>50</b>	<b>51</b>	<b>6.4</b>	<b>12</b>	<b>62</b>	<b>74</b>	<b>7.0</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>3</b>	<b>2</b>	<b>5</b>	<b>0.7</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>0.3</b>
Financial assets held for trading	3	2	5	0.7	1	2	3	0.3
Public sector debt securities	1	0	1	0.1	1	0	1	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	2	2	5	0.6	0	2	2	0.2
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>43</b>	<b>8</b>	<b>51</b>	<b>6.4</b>	<b>1</b>	<b>2</b>	<b>2</b>	<b>0.2</b>
<b>Money Market Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>51</b>	<b>0</b>	<b>51</b>	<b>6.4</b>	<b>130</b>	<b>2</b>	<b>131</b>	<b>12.5</b>
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	48	0	48	6.1	130	0	130	12.3
Other marketable securities	3	0	3	0.4	0	2	2	0.1
<b>Loans and Receivables</b>	<b>223</b>	<b>285</b>	<b>508</b>	<b>63.8</b>	<b>286</b>	<b>399</b>	<b>685</b>	<b>65.1</b>
Loans and Receivables	204	285	489	61.4	273	399	672	63.9
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	204	285	489	61.4	273	399	672	63.9
Loans under follow-up	30	0	30	3.8	18	0	18	1.7
Specific provisions (-)	11	0	11	1.4	5	0	5	0.5
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>2</b>	<b>63</b>	<b>65</b>	<b>8.1</b>	<b>2</b>	<b>114</b>	<b>116</b>	<b>11.0</b>
Financial subsidiaries	0	63	63	7.9	0	114	114	10.8
Non-financial subsidiaries	2	0	2	0.2	2	0	2	0.2
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Recivables From Leasing Transactions</b>	<b>0</b>	<b>15</b>	<b>15</b>	<b>1.9</b>	<b>0</b>	<b>14</b>	<b>14</b>	<b>1.3</b>
Finance lease receivables	0	16	16	2.1	0	16	16	1.5
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	1	1	0.2	0	2	2	0.2
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
<b>Intangible Assets (Net)</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.6</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	5	0	5	0.6	2	0	2	0.2
<b>Real Estates for Investment Purpose (Net)</b>	<b>24</b>	<b>0</b>	<b>24</b>	<b>3.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.5</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
Current assets for tax	0	0	0	0.0	1	0	1	0.1
Deferred assets for tax	4	0	4	0.5	0	0	0	0.0
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>1.2</b>
<b>Other Assets</b>	<b>3</b>	<b>12</b>	<b>15</b>	<b>1.9</b>	<b>5</b>	<b>5</b>	<b>10</b>	<b>1.0</b>
<b>Total Assets</b>	<b>360</b>	<b>435</b>	<b>796</b>	<b>100.0</b>	<b>453</b>	<b>599</b>	<b>1,053</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>13</b>	<b>13</b>	<b>1.7</b>	<b>2</b>	<b>10</b>	<b>12</b>	<b>1.1</b>
<b>Funds Borrowed</b>	<b>13</b>	<b>219</b>	<b>232</b>	<b>29.2</b>	<b>19</b>	<b>393</b>	<b>412</b>	<b>39.1</b>
<b>Money Market Takings</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>1.4</b>	<b>75</b>	<b>0</b>	<b>75</b>	<b>7.1</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	4	0	4	0.4
Funds provided under repurchase agreements	11	0	11	1.4	71	0	71	6.7
<b>Marketable Securities Issued (Net)</b>	<b>167</b>	<b>152</b>	<b>319</b>	<b>40.1</b>	<b>119</b>	<b>153</b>	<b>272</b>	<b>25.9</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	167	152	319	40.1	119	153	272	25.9
<b>Funds</b>	<b>2</b>	<b>1</b>	<b>3</b>	<b>0.4</b>	<b>3</b>	<b>9</b>	<b>13</b>	<b>1.2</b>
Borrower funds	2	1	3	0.4	3	9	13	1.2
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>8</b>	<b>13</b>	<b>21</b>	<b>2.7</b>	<b>11</b>	<b>7</b>	<b>18</b>	<b>1.7</b>
<b>Other External Resources</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>1.3</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>1.3</b>
General provisions	6	0	6	0.8	10	0	10	1.0
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	0	0	0	0.1	0	0	0	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	4	0	4	0.5	3	0	3	0.3
<b>Liabilities for Tax</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.5</b>
Current liabilities for tax	1	0	1	0.1	1	0	1	0.1
Deferred liabilities for tax	0	0	0	0.0	4	0	4	0.4
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>184</b>	<b>0</b>	<b>184</b>	<b>23.1</b>	<b>232</b>	<b>0</b>	<b>232</b>	<b>22.0</b>
Paid-in capital	145	0	145	18.2	158	0	158	15.0
Supplementary capital	18	0	18	2.3	19	0	19	1.8
Share premium	9	0	9	1.1	9	0	9	0.9
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	2	0	2	0.2	1	0	1	0.1
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	8	0	8	1.0	9	0	9	0.8
Profit reserves	49	0	49	6.2	43	0	43	4.1
Legal reserves	7	0	7	0.9	7	0	7	0.7
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	42	0	42	5.3	36	0	36	3.4
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	-29	0	-29	-3.6	11	0	11	1.0
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	-29	0	-29	-3.6	11	0	11	1.0
<b>Total Liabilities</b>	<b>398</b>	<b>398</b>	<b>796</b>	<b>100.0</b>	<b>480</b>	<b>573</b>	<b>1,053</b>	<b>100.0</b>

# BankPozitif Kredi ve Kalkınma Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>148</b>	<b>183</b>	<b>332</b>	<b>181</b>	<b>267</b>	<b>448</b>
Letters of guarantee	148	133	281	181	169	350
Bank acceptances	0	2	2	0	4	4
Letters of credit	0	35	35	0	85	85
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	13	13	0	9	9
<b>Commitments</b>	<b>2</b>	<b>7</b>	<b>9</b>	<b>7</b>	<b>12</b>	<b>19</b>
Irrevocable commitments	1	7	8	7	12	19
Revocable commitments	1	0	1	0	0	0
<b>Derivative Financial Instruments</b>	<b>168</b>	<b>304</b>	<b>472</b>	<b>166</b>	<b>509</b>	<b>675</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	168	304	472	166	509	675
<b>Custody and Pledged Securities</b>	<b>499</b>	<b>1,667</b>	<b>2,166</b>	<b>605</b>	<b>1,538</b>	<b>2,143</b>
Items held in Custody	36	230	266	40	235	275
Pledged Items	463	1,437	1,900	565	1,303	1,868
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>817</b>	<b>2,161</b>	<b>2,978</b>	<b>959</b>	<b>2,326</b>	<b>3,285</b>

## Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>64</b>	<b>66</b>
Interest on loans	51	55
Interest received from reserve deposits	0	0
Interest received from banks	1	1
Interest received from money market transactions	0	2
Interest received from marketable securities portfolio	10	7
Other interest income	1	1
<b>Interest Expenses</b>	<b>39</b>	<b>40</b>
Interest on deposits	0	0
Interest on money market transactions	16	18
Interest on funds borrowed	3	3
Interest on securities issued	20	19
Other interest expenses	1	1
<b>Net Interest Income/Expenses</b>	<b>25</b>	<b>26</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>3</b>	<b>4</b>
Fees and commissions received	4	5
Fees and commissions paid	0	1
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>4</b>	<b>4</b>
Profit/loss on trading account securities	1	1
Profit/losses on derivative financial transactions	-5	-20
Foreign exchange profit/loss	9	23
<b>Other Operating Income</b>	<b>17</b>	<b>9</b>
<b>Total Operating Income/Expenses</b>	<b>50</b>	<b>44</b>
Provision for Loan Losses or other Receivables (-)	62	7
Specific provisions of banks loans and other receivables*	12	3
General provision expenses*	2	4
Other Operating Expenses (-)	25	23
Personnel Expenses*	10	10
<b>Net Operating Profit/Loss</b>	<b>-37</b>	<b>14</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>-37</b>	<b>14</b>
Provisions for Taxes on Income from Continuing Operations (±)	8	-3
<b>Net Profit/Loss from Continuing Operations</b>	<b>-29</b>	<b>11</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>-29</b>	<b>11</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	20.7	21.1
Shareholders' Equity / Total Assets	23.1	22.0
(Shareholders' Equity - Permanent Assets) / Total Assets	11.8	8.2
Net On Balance Sheet Position / Total Shareholders' Equity	63.0	50.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.3	-0.2
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	45.3	43.1
TC Liabilities / Total Liabilities	50.0	45.6
FC Assets / FC Liabilities	109.3	104.7
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans and Receivables	43.9	41.7
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	29.2	39.1
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	7.1	12.7
Total Loans and Receivables / Total Assets	63.8	65.1
Total Loans and Receivables / Total Deposits	-	-
Loans Under Follow-up (gross) / Total Loans and Receivables	6.0	2.6
Loans Under Follow-up (net) / Total Loans and Receivables	3.8	1.9
Specific Provisions / Loans Under Follow-up	36.5	27.3
Permanent Assets / Total Assets	11.3	13.8
Consumer Loans / Total Loans and Receivables	12.0	11.4
<b>Liquidity</b>		
Liquid Assets / Total Assets	19.9	20.0
Liquid Assets / Short-term Liabilities	109.4	116.5
TC Liquid Assets / Total Assets	12.3	13.6
<b>Profitability</b>		
Net Profit/Losses / Total Assets	-3.6	1.0
Net Profit/Losses / Total Shareholders' Equity	-15.5	4.7
Profit/Losses Before Taxes after Continuing Operations / Total Assets	-4.6	1.3
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	1.6	2.2
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	25.6	52.0
Non-interest Income (net) / Total Assets	3.1	1.7
Other Operating Expenses / Total Assets	3.1	2.2
Personnel Expenses / Other Operating Expenses	40.7	43.4
Non-interest Income (net) / Other Operating Expenses	100.6	77.3

# Diler Yatırım Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2014			% Distr.	Dec. 2013			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	0	4	4	8.3	0	0	1	1.1
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	0	0	0	0.1	0	0	0	0.1
Financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.1	0	0	0	0.1
Public sector debt securities	0	0	0	0.1	0	0	0	0.1
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	5	1	6	12.5	1	13	15	22.9
<b>Money Market Securities</b>	0	0	0	0.0	0	0	0	0.0
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	1	0	1	1.8	2	0	2	2.9
Securities representing a share in capital	0	0	0	0.1	0	0	0	0.1
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	1	0	1	1.7	2	0	2	2.8
<b>Loans and Receivables</b>	39	0	39	76.0	41	5	46	72.0
Loans and Receivables	39	0	39	76.0	41	5	46	72.0
Loans granted to the Banks risk group	17	0	17	32.4	28	0	28	43.6
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	22	0	22	43.5	13	5	18	28.4
Loans under follow-up	1	0	1	2.5	1	0	1	2.2
Specific provisions (-)	1	0	1	2.5	1	0	1	2.2
<b>Factoring Receivables</b>	0	0	0	0.0	0	0	0	0.0
<b>Investments held to Maturity (Net)</b>	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	0	0	0	0.0	0	0	0	0.0
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	0	0	0	0.1	0	0	0	0.1
<b>Intangible Assets (Net)</b>	0	0	0	0.0	0	0	0	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Real Estates for Investment Purpose (Net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Assets for Tax</b>	0	0	0	0.2	0	0	0	0.1
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	0	0	0	0.2	0	0	0	0.1
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Other Assets</b>	1	0	1	1.1	0	0	0	0.8
<b>Total Assets</b>	46	5	52	100.0	45	18	64	100.0

**Liabilities**

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Funds Borrowed</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Money Market Takings</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>1</b>	<b>5</b>	<b>6</b>	<b>12.0</b>	<b>0</b>	<b>17</b>	<b>17</b>	<b>26.6</b>
Borrower funds	1	5	6	12.0	0	17	17	26.6
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other External Resources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.4</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.9</b>
General provisions	0	0	0	0.6	0	0	0	0.5
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	0	0	0	0.8	0	0	0	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.3
<b>Liabilities for Tax</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.4</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.0</b>
Current liabilities for tax	1	0	1	1.4	1	0	1	1.0
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>44</b>	<b>0</b>	<b>44</b>	<b>85.1</b>	<b>45</b>	<b>0</b>	<b>45</b>	<b>71.5</b>
Paid-in capital	26	0	26	49.9	28	0	28	44.3
Supplementary capital	1	0	1	2.0	1	0	1	1.8
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	1	0	1	2.0	1	0	1	1.8
Profit reserves	15	0	15	28.6	14	0	14	21.6
Legal reserves	1	0	1	1.6	1	0	1	1.3
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	14	0	14	27.0	13	0	13	20.3
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	2	0	2	4.6	2	0	2	3.8
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	2	0	2	4.6	2	0	2	3.8
<b>Total Liabilities</b>	<b>46</b>	<b>5</b>	<b>52</b>	<b>100.0</b>	<b>47</b>	<b>17</b>	<b>64</b>	<b>100.0</b>



## Diler Yatırım Bankası A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>55</b>	<b>15</b>	<b>70</b>	<b>60</b>	<b>4</b>	<b>64</b>
Letters of guarantee	55	10	65	60	2	62
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	5	5	0	2	2
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2</b>	<b>2</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	2	2
<b>Custody and Pledged Securities</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>6</b>	<b>0</b>	<b>6</b>
Items held in Custody	0	0	0	0	0	0
Pledged Items	5	0	5	6	0	6
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>60</b>	<b>15</b>	<b>75</b>	<b>66</b>	<b>6</b>	<b>72</b>

### Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>4</b>	<b>4</b>
Interest on loans	4	3
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest Expenses</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on money market transactions	0	0
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>4</b>	<b>4</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid	0	0
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>1</b>	<b>0</b>
Profit/loss on trading account securities	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
<b>Other Operating Income</b>	<b>0</b>	<b>0</b>
<b>Total Operating Income/Expenses</b>	<b>5</b>	<b>5</b>
Provision for Loan Losses or other Receivables (-)	0	0
Specific provisions of banks loans and other receivables*	0	0
General provision expenses*	0	0
Other Operating Expenses (-)	2	2
Personnel Expenses*	1	1
<b>Net Operating Profit/Loss</b>	<b>3</b>	<b>3</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>3</b>	<b>3</b>
Provisions for Taxes on Income from Continuing Operations (±)	-1	-1
<b>Net Profit/Loss from Continuing Operations</b>	<b>2</b>	<b>2</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>2</b>	<b>2</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	49.7	46.9
Shareholders' Equity / Total Assets	85.1	71.5
(Shareholders' Equity - Permanent Assets) / Total Assets	85.0	71.4
Net On Balance Sheet Position / Total Shareholders' Equity	0.0	3.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.0	3.4
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	89.6	71.0
TC Liabilities / Total Liabilities	89.6	73.4
FC Assets / FC Liabilities	100.2	109.1
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans and Receivables	100.0	89.5
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	1.9	3.0
Total Loans and Receivables / Total Assets	76.0	72.0
Total Loans and Receivables / Total Deposits	-	-
Loans Under Follow-up (gross) / Total Loans and Receivables	3.3	3.1
Loans Under Follow-up (net) / Total Loans and Receivables	0.0	0.0
Specific Provisions / Loans Under Follow-up	100.0	100.0
Permanent Assets / Total Assets	0.1	0.1
Consumer Loans / Total Loans and Receivables	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	22.7	27.0
Liquid Assets / Short-term Liabilities	188.2	101.7
TC Liquid Assets / Total Assets	12.3	5.6
<b>Profitability</b>		
Net Profit/Losses / Total Assets	4.6	3.8
Net Profit/Losses / Total Shareholders' Equity	5.4	5.4
Profit/Losses Before Taxes after Continuing Operations / Total Assets	5.8	4.7
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	8.6	6.4
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	87.6	83.1
Non-interest Income (net) / Total Assets	1.2	1.3
Other Operating Expenses / Total Assets	4.0	3.1
Personnel Expenses / Other Operating Expenses	48.7	52.4
Non-interest Income (net) / Other Operating Expenses	30.8	42.8

# GSD Yatırım Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2014			% Distr.	Dec. 2013			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	0	0	0	0.6	0	0	1	0.9
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	0	0	0	0.9	0	0	0	0.3
Financial assets held for trading	0	0	0	0.9	0	0	0	0.3
Public sector debt securities	0	0	0	0.9	0	0	0	0.2
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	0	0.1
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	0	1	1	1.2	0	0	0	0.1
<b>Money Market Securities</b>	0	0	0	0.0	0	0	0	0.0
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	0	0	0	0.1	0	0	0	0.1
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.1	0	0	0	0.1
<b>Loans and Receivables</b>	44	0	44	93.2	58	0	58	94.7
Loans and Receivables	42	0	42	87.1	58	0	58	94.4
Loans granted to the Banks risk group	0	0	0	0.9	1	0	1	1.2
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	41	0	41	86.2	57	0	57	93.2
Loans under follow-up	8	0	8	16.1	5	0	5	7.5
Specific provisions (-)	5	0	5	10.0	4	0	4	7.1
<b>Factoring Receivables</b>	0	0	0	0.0	0	0	0	0.0
<b>Investments held to Maturity (Net)</b>	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	0	0	0	0.0	0	0	0	0.0
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	0	0	0	0.1	0	0	0	0.0
<b>Intangible Assets (Net)</b>	0	0	0	0.1	0	0	0	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	0	0	0	0.1
<b>Real Estates for Investment Purpose (Net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Assets for Tax</b>	0	0	0	0.2	0	0	0	0.1
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	0	0	0	0.2	0	0	0	0.1
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Other Assets</b>	2	0	2	3.6	2	0	2	3.7
<b>Total Assets</b>	47	1	48	100.0	61	1	61	100.0

**Liabilities**

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Funds Borrowed</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>4.8</b>	<b>11</b>	<b>2</b>	<b>13</b>	<b>21.8</b>
<b>Money Market Takings</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	0	0	0	0.1
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>2</b>	<b>1</b>	<b>3</b>	<b>6.4</b>	<b>2</b>	<b>1</b>	<b>3</b>	<b>5.7</b>
Borrower funds	2	1	3	6.4	2	1	3	5.7
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other External Resources</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>3.7</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>3.9</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>2.7</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>2.2</b>
General provisions	1	0	1	1.7	1	0	1	1.5
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	0	0	0	0.7	0	0	0	0.5
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.2	0	0	0	0.2
<b>Liabilities for Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.7</b>
Current liabilities for tax	0	0	0	0.5	0	0	0	0.7
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>39</b>	<b>0</b>	<b>39</b>	<b>81.8</b>	<b>40</b>	<b>0</b>	<b>40</b>	<b>65.6</b>
Paid-in capital	21	0	21	45.1	23	0	23	38.2
Supplementary capital	1	0	1	2.4	1	0	1	2.1
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	1	0	1	2.4	1	0	1	2.1
Profit reserves	14	0	14	29.9	13	0	13	21.5
Legal reserves	1	0	1	3.0	1	0	1	2.4
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	13	0	13	26.5	12	0	12	18.8
Other profit reserves	0	0	0	0.3	0	0	0	0.3
Profit or loss	2	0	2	4.4	2	0	2	3.9
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	2	0	2	4.4	2	0	2	3.9
<b>Total Liabilities</b>	<b>47</b>	<b>1</b>	<b>48</b>	<b>100.0</b>	<b>58</b>	<b>3</b>	<b>61</b>	<b>100.0</b>

# GSD Yatırım Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>180</b>	<b>15</b>	<b>195</b>	<b>208</b>	<b>23</b>	<b>231</b>
Letters of guarantee	180	15	195	208	23	231
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>79</b>	<b>26</b>	<b>105</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	79	26	105
<b>Derivative Financial Instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>4</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	2	2	4
<b>Custody and Pledged Securities</b>	<b>897</b>	<b>131</b>	<b>1,027</b>	<b>885</b>	<b>87</b>	<b>972</b>
Items held in Custody	0	0	0	1	0	1
Pledged Items	85	13	97	98	11	109
Accepted independent guaran. and warran.	812	118	930	786	76	862
<b>Total Off Balance Sheet Commitments</b>	<b>1,077</b>	<b>145</b>	<b>1,222</b>	<b>1,173</b>	<b>139</b>	<b>1,312</b>

## Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>6</b>	<b>6</b>
Interest on loans	6	6
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest Expenses</b>	<b>1</b>	<b>1</b>
Interest on deposits	0	0
Interest on money market transactions	1	0
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>5</b>	<b>5</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>2</b>	<b>2</b>
Fees and commissions received	2	2
Fees and commissions paid	0	0
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>0</b>	<b>0</b>
Profit/loss on trading account securities	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
<b>Other Operating Income</b>	<b>0</b>	<b>1</b>
<b>Total Operating Income/Expenses</b>	<b>7</b>	<b>7</b>
Provision for Loan Losses or other Receivables (-)	1	1
Specific provisions of banks loans and other receivables*	1	0
General provision expenses*	0	0
Other Operating Expenses (-)	4	4
Personnel Expenses*	2	2
<b>Net Operating Profit/Loss</b>	<b>3</b>	<b>3</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>3</b>	<b>3</b>
Provisions for Taxes on Income from Continuing Operations (±)	-1	-1
<b>Net Profit/Loss from Continuing Operations</b>	<b>2</b>	<b>2</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>2</b>	<b>2</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	24.7	22.1
Shareholders' Equity / Total Assets	81.8	65.6
(Shareholders' Equity - Permanent Assets) / Total Assets	75.5	65.2
Net On Balance Sheet Position / Total Shareholders' Equity	0.3	-5.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.3	0.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	98.2	99.1
TC Liabilities / Total Liabilities	97.8	95.1
FC Assets / FC Liabilities	79.6	17.4
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans and Receivables	100.0	100.0
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	4.8	21.8
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	1.0	0.4
Total Loans and Receivables / Total Assets	93.2	94.7
Total Loans and Receivables / Total Deposits	-	-
Loans Under Follow-up (gross) / Total Loans and Receivables	17.3	7.9
Loans Under Follow-up (net) / Total Loans and Receivables	6.6	0.4
Specific Provisions / Loans Under Follow-up	61.8	95.2
Permanent Assets / Total Assets	6.3	0.5
Consumer Loans / Total Loans and Receivables	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	2.8	1.4
Liquid Assets / Short-term Liabilities	43.3	5.8
TC Liquid Assets / Total Assets	1.0	0.5
<b>Profitability</b>		
Net Profit/Losses / Total Assets	4.4	3.9
Net Profit/Losses / Total Shareholders' Equity	5.4	5.9
Profit/Losses Before Taxes after Continuing Operations / Total Assets	5.5	5.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	8.6	7.9
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	57.4	67.1
Non-interest Income (net) / Total Assets	4.5	3.5
Other Operating Expenses / Total Assets	7.5	5.7
Personnel Expenses / Other Operating Expenses	52.1	52.9
Non-interest Income (net) / Other Operating Expenses	60.2	61.4

# İller Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2014			% Distr.	Dec. 2013			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	0	0	0	0.0	0	0	0	0.0
Financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>1,873</b>	<b>8</b>	<b>1,881</b>	<b>26.9</b>	<b>1,374</b>	<b>7</b>	<b>1,380</b>	<b>20.0</b>
<b>Money Market Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	<b>4,676</b>	<b>256</b>	<b>4,933</b>	<b>70.4</b>	<b>5,079</b>	<b>253</b>	<b>5,332</b>	<b>77.2</b>
Loans and Receivables	4,676	256	4,933	70.4	5,079	253	5,332	77.2
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	4,676	256	4,933	70.4	5,079	253	5,332	77.2
Loans under follow-up	0	0	0	0.0	0	0	0	0.0
Specific provisions (-)	0	0	0	0.0	0	0	0	0.0
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Recivables From Leasing Transactions</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	1	0	1	0.0	1	0	1	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>66</b>	<b>0</b>	<b>66</b>	<b>0.9</b>	<b>72</b>	<b>0</b>	<b>72</b>	<b>1.0</b>
<b>Intangible Assets (Net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	2	0	2	0.0	3	0	3	0.0
<b>Real Estates for Investment Purpose (Net)</b>	<b>72</b>	<b>0</b>	<b>72</b>	<b>1.0</b>	<b>74</b>	<b>0</b>	<b>74</b>	<b>1.1</b>
<b>Assets for Tax</b>	<b>25</b>	<b>0</b>	<b>25</b>	<b>0.4</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>0.3</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	25	0	25	0.4	20	0	20	0.3
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>0.3</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>0.3</b>
<b>Total Assets</b>	<b>6,740</b>	<b>264</b>	<b>7,004</b>	<b>100.0</b>	<b>6,647</b>	<b>260</b>	<b>6,907</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Funds Borrowed</b>	<b>0</b>	<b>264</b>	<b>264</b>	<b>3.8</b>	<b>0</b>	<b>259</b>	<b>259</b>	<b>3.8</b>
<b>Money Market Takings</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>1,593</b>	<b>0</b>	<b>1,593</b>	<b>22.7</b>	<b>1,579</b>	<b>1</b>	<b>1,581</b>	<b>22.9</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	1,593	0	1,593	22.7	1,579	1	1,581	22.9
<b>Miscellaneous Payables</b>	<b>27</b>	<b>0</b>	<b>27</b>	<b>0.4</b>	<b>51</b>	<b>0</b>	<b>51</b>	<b>0.7</b>
<b>Other External Resources</b>	<b>82</b>	<b>0</b>	<b>82</b>	<b>1.2</b>	<b>94</b>	<b>0</b>	<b>94</b>	<b>1.4</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>127</b>	<b>0</b>	<b>127</b>	<b>1.8</b>	<b>104</b>	<b>0</b>	<b>104</b>	<b>1.5</b>
General provisions	0	0	0	0.0	0	0	0	0.0
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	38	0	38	0.5	38	0	38	0.6
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	89	0	89	1.3	66	0	66	0.9
<b>Liabilities for Tax</b>	<b>39</b>	<b>0</b>	<b>39</b>	<b>0.6</b>	<b>34</b>	<b>0</b>	<b>34</b>	<b>0.5</b>
Current liabilities for tax	39	0	39	0.6	34	0	34	0.5
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>4,871</b>	<b>0</b>	<b>4,871</b>	<b>69.6</b>	<b>4,784</b>	<b>0</b>	<b>4,784</b>	<b>69.3</b>
Paid-in capital	4,041	0	4,041	57.7	4,003	0	4,003	58.0
Supplementary capital	380	0	380	5.4	416	0	416	6.0
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	4	0	4	0.1	4	0	4	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	377	0	377	5.4	411	0	411	6.0
Profit reserves	207	0	207	3.0	202	0	202	2.9
Legal reserves	174	0	174	2.5	182	0	182	2.6
Status reserves	33	0	33	0.5	20	0	20	0.3
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	243	0	243	3.5	163	0	163	2.4
Prior years income/loss	18	0	18	0.3	9	0	9	0.1
Current year income/loss	225	0	225	3.2	154	0	154	2.2
<b>Total Liabilities</b>	<b>6,739</b>	<b>265</b>	<b>7,004</b>	<b>100.0</b>	<b>6,646</b>	<b>260</b>	<b>6,907</b>	<b>100.0</b>



# İller Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>217</b>	<b>1</b>	<b>218</b>	<b>284</b>	<b>1</b>	<b>285</b>
Letters of guarantee	217	1	218	284	1	285
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>1,732</b>	<b>406</b>	<b>2,138</b>	<b>2,243</b>	<b>525</b>	<b>2,768</b>
Irrevocable commitments	1,732	406	2,138	2,243	525	2,768
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and Pledged Securities</b>	<b>1,484</b>	<b>169</b>	<b>1,653</b>	<b>1,581</b>	<b>191</b>	<b>1,773</b>
Items held in Custody	1,326	167	1,492	1,395	189	1,584
Pledged Items	158	3	161	186	3	188
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>3,433</b>	<b>576</b>	<b>4,009</b>	<b>4,108</b>	<b>718</b>	<b>4,826</b>

## Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>388</b>	<b>322</b>
Interest on loans	321	261
Interest received from reserve deposits	0	0
Interest received from banks	66	61
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	2	0
<b>Interest Expenses</b>	<b>1</b>	<b>0</b>
Interest on deposits	0	0
Interest on money market transactions	0	0
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	1	0
<b>Net Interest Income/Expenses</b>	<b>388</b>	<b>322</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>5</b>	<b>6</b>
Fees and commissions received	5	6
Fees and commissions paid	0	0
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>0</b>	<b>0</b>
Profit/loss on trading account securities	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
<b>Other Operating Income</b>	<b>106</b>	<b>79</b>
<b>Total Operating Income/Expenses</b>	<b>499</b>	<b>407</b>
Provision for Loan Losses or other Receivables (-)	29	46
Specific provisions of banks loans and other receivables*	0	0
General provision expenses*	0	0
Other Operating Expenses (-)	165	154
Personnel Expenses*	94	92
<b>Net Operating Profit/Loss</b>	<b>305</b>	<b>207</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>305</b>	<b>207</b>
Provisions for Taxes on Income from Continuing Operations (±)	-79	-53
<b>Net Profit/Loss from Continuing Operations</b>	<b>225</b>	<b>154</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>225</b>	<b>154</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	66.0	59.9
Shareholders' Equity / Total Assets	69.6	69.3
(Shareholders' Equity - Permanent Assets) / Total Assets	68.6	68.2
Net On Balance Sheet Position / Total Shareholders' Equity	0.0	0.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.0	0.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	96.2	96.2
TC Liabilities / Total Liabilities	96.2	96.2
FC Assets / FC Liabilities	99.9	99.8
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans and Receivables	94.8	95.3
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	3.8	3.8
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	0.0	0.0
Total Loans and Receivables / Total Assets	70.4	77.2
Total Loans and Receivables / Total Deposits	-	-
Loans Under Follow-up (gross) / Total Loans and Receivables	0.0	0.0
Loans Under Follow-up (net) / Total Loans and Receivables	0.0	0.0
Specific Provisions / Loans Under Follow-up	100.0	100.0
Permanent Assets / Total Assets	1.0	1.1
Consumer Loans / Total Loans and Receivables	0.2	0.2
<b>Liquidity</b>		
Liquid Assets / Total Assets	26.9	20.0
Liquid Assets / Short-term Liabilities	187.8	130.4
TC Liquid Assets / Total Assets	26.8	19.9
<b>Profitability</b>		
Net Profit/Losses / Total Assets	3.2	2.2
Net Profit/Losses / Total Shareholders' Equity	4.6	3.2
Profit/Losses Before Taxes after Continuing Operations / Total Assets	4.4	3.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	5.5	4.7
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	77.7	79.1
Non-interest Income (net) / Total Assets	1.6	1.2
Other Operating Expenses / Total Assets	2.4	2.2
Personnel Expenses / Other Operating Expenses	56.6	59.5
Non-interest Income (net) / Other Operating Expenses	67.4	55.4

# İstanbul Takas ve Saklama Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2014			% Distr.	Dec. 2013			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>23</b>	<b>138</b>	<b>161</b>	<b>6.1</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Financial assets held for trading	1	0	1	0.0	1	0	1	0.0
Public sector debt securities	1	0	1	0.0	1	0	1	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>1,388</b>	<b>792</b>	<b>2,179</b>	<b>92.3</b>	<b>1,398</b>	<b>800</b>	<b>2,198</b>	<b>83.7</b>
<b>Money Market Securities</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.5</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.3</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	11	0	11	0.5	8	0	8	0.3
<b>Financial Assets Available for Sale (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Securities representing a share in capital	1	0	1	0.0	1	0	1	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	<b>73</b>	<b>0</b>	<b>73</b>	<b>3.1</b>	<b>133</b>	<b>0</b>	<b>133</b>	<b>5.0</b>
Loans and Receivables	73	0	73	3.1	133	0	133	5.0
Loans granted to the Banks risk group	40	0	40	1.7	104	0	104	4.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	33	0	33	1.4	28	0	28	1.1
Loans under follow-up	1	0	1	0.0	1	0	1	0.0
Specific provisions (-)	1	0	1	0.0	1	0	1	0.0
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>72</b>	<b>0</b>	<b>72</b>	<b>3.1</b>	<b>113</b>	<b>0</b>	<b>113</b>	<b>4.3</b>
Public sector debt securities	72	0	72	3.1	113	0	113	4.3
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
Financial subsidiaries	2	0	2	0.1	2	0	2	0.1
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Recivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.3</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.3</b>
<b>Intangible Assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.0	0	0	0	0.0
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	2	0	2	0.1	1	0	1	0.0
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.6</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>
<b>Total Assets</b>	<b>1,570</b>	<b>792</b>	<b>2,362</b>	<b>100.0</b>	<b>1,688</b>	<b>938</b>	<b>2,627</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Funds Borrowed</b>	<b>206</b>	<b>556</b>	<b>762</b>	<b>32.2</b>	<b>216</b>	<b>739</b>	<b>954</b>	<b>36.3</b>
<b>Money Market Takings</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>98</b>	<b>0</b>	<b>98</b>	<b>3.7</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	98	0	98	3.7
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>964</b>	<b>234</b>	<b>1,198</b>	<b>50.7</b>	<b>1,018</b>	<b>199</b>	<b>1,216</b>	<b>46.3</b>
<b>Other External Resources</b>	<b>34</b>	<b>0</b>	<b>34</b>	<b>1.4</b>	<b>59</b>	<b>0</b>	<b>59</b>	<b>2.2</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>19</b>	<b>0</b>	<b>19</b>	<b>0.8</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>0.7</b>
General provisions	10	0	10	0.4	11	0	11	0.4
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	5	0	5	0.2	3	0	3	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	4	0	4	0.2	3	0	3	0.1
<b>Liabilities for Tax</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.2</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.2</b>
Current liabilities for tax	5	0	5	0.2	4	0	4	0.2
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia. for Pro. &amp; Equ. for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>344</b>	<b>0</b>	<b>344</b>	<b>14.6</b>	<b>277</b>	<b>0</b>	<b>277</b>	<b>10.6</b>
Paid-in capital	258	0	258	10.9	197	0	197	7.5
Supplementary capital	16	0	16	0.7	2	0	2	0.1
Share premium	14	0	14	0.6	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv. & ass., subs. & joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	2	0	2	0.1	2	0	2	0.1
Profit reserves	17	0	17	0.7	39	0	39	1.5
Legal reserves	12	0	12	0.5	11	0	11	0.4
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	4	0	4	0.2	26	0	26	1.0
Other profit reserves	1	0	1	0.0	2	0	2	0.1
Profit or loss	53	0	53	2.3	39	0	39	1.5
Prior years income/loss	1	0	1	0.0	1	0	1	0.0
Current year income/loss	52	0	52	2.2	38	0	38	1.5
<b>Total Liabilities</b>	<b>1,572</b>	<b>790</b>	<b>2,362</b>	<b>100.0</b>	<b>1,689</b>	<b>938</b>	<b>2,627</b>	<b>100.0</b>

# İstanbul Takas ve Saklama Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>2,761</b>	<b>0</b>	<b>2,761</b>	<b>2,737</b>	<b>0</b>	<b>2,737</b>
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	2,761	0	2,761	2,737	0	2,737
<b>Commitments</b>	<b>92</b>	<b>16</b>	<b>108</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	92	0	92	0	0	0
Revocable commitments	0	16	16	0	0	0
<b>Derivative Financial Instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and Pledged Securities</b>	<b>628,349</b>	<b>484</b>	<b>628,833</b>	<b>474,725</b>	<b>488</b>	<b>475,213</b>
Items held in Custody	621,773	0	621,773	468,001	0	468,001
Pledged Items	6,576	484	7,060	6,724	488	7,212
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>631,202</b>	<b>501</b>	<b>631,702</b>	<b>477,462</b>	<b>488</b>	<b>477,950</b>

## Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>77</b>	<b>58</b>
Interest on loans	4	6
Interest received from reserve deposits	0	0
Interest received from banks	63	49
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	10	3
Other interest income	0	0
<b>Interest Expenses</b>	<b>17</b>	<b>15</b>
Interest on deposits	0	0
Interest on money market transactions	17	15
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>60</b>	<b>43</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>31</b>	<b>28</b>
Fees and commissions received	34	30
Fees and commissions paid	2	2
<b>Dividend Income</b>	<b>3</b>	<b>3</b>
<b>Trading Profit/Loss (net)</b>	<b>0</b>	<b>0</b>
Profit/loss on trading account securities	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
<b>Other Operating Income</b>	<b>0</b>	<b>0</b>
<b>Total Operating Income/Expenses</b>	<b>94</b>	<b>74</b>
Provision for Loan Losses or other Receivables (-)	0	1
Specific provisions of banks loans and other receivables*	0	0
General provision expenses*	0	1
Other Operating Expenses (-)	29	25
Personnel Expenses*	17	15
<b>Net Operating Profit/Loss</b>	<b>65</b>	<b>48</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>65</b>	<b>48</b>
Provisions for Taxes on Income from Continuing Operations (±)	-12	-9
<b>Net Profit/Loss from Continuing Operations</b>	<b>52</b>	<b>38</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>52</b>	<b>38</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	30.2	25.8
Shareholders' Equity / Total Assets	14.6	10.6
(Shareholders' Equity - Permanent Assets) / Total Assets	14.1	10.2
Net On Balance Sheet Position / Total Shareholders' Equity	0.5	0.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.5	0.2
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	66.5	64.3
TC Liabilities / Total Liabilities	66.5	64.3
FC Assets / FC Liabilities	100.2	100.1
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans and Receivables	100.0	100.0
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	32.2	36.3
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	3.1	4.3
Total Loans and Receivables / Total Assets	3.1	5.0
Total Loans and Receivables / Total Deposits	-	-
Loans Under Follow-up (gross) / Total Loans and Receivables	1.0	0.6
Loans Under Follow-up (net) / Total Loans and Receivables	0.0	0.0
Specific Provisions / Loans Under Follow-up	100.0	100.0
Permanent Assets / Total Assets	0.4	0.4
Consumer Loans / Total Loans and Receivables	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	92.8	90.1
Liquid Assets / Short-term Liabilities	112.0	102.3
TC Liquid Assets / Total Assets	59.2	54.4
<b>Profitability</b>		
Net Profit/Losses / Total Assets	2.2	1.5
Net Profit/Losses / Total Shareholders' Equity	15.2	13.9
Profit/Losses Before Taxes after Continuing Operations / Total Assets	2.7	1.8
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	2.5	1.6
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	63.5	57.6
Non-interest Income (net) / Total Assets	1.5	1.2
Other Operating Expenses / Total Assets	1.2	1.0
Personnel Expenses / Other Operating Expenses	58.7	58.1
Non-interest Income (net) / Other Operating Expenses	118.2	125.4

# Merrill Lynch Yatırım Bank A.Ş.

## Assets

(USD Million)

	Dec. 2014			% Distr.	Dec. 2013			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>1</b>	<b>10</b>	<b>11</b>	<b>10.0</b>	<b>5</b>	<b>14</b>	<b>19</b>	<b>11.7</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>53</b>	<b>0</b>	<b>53</b>	<b>47.2</b>	<b>45</b>	<b>0</b>	<b>45</b>	<b>27.2</b>
Financial assets held for trading	53	0	53	47.2	45	0	45	27.2
Public sector debt securities	53	0	53	47.2	45	0	45	27.2
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	0	0.1
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>24</b>	<b>0</b>	<b>24</b>	<b>21.2</b>	<b>0</b>	<b>38</b>	<b>38</b>	<b>22.7</b>
<b>Money Market Securities</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>3.8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	4	0	4	3.8	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	<b>0</b>	<b>10</b>	<b>10</b>	<b>8.8</b>	<b>0</b>	<b>15</b>	<b>15</b>	<b>9.0</b>
Loans and Receivables	0	10	10	8.8	0	15	15	9.0
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	0	10	10	8.8	0	15	15	9.0
Loans under follow-up	0	0	0	0.0	0	0	0	0.0
Specific provisions (-)	0	0	0	0.0	0	0	0	0.0
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>2.8</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.9</b>
Financial subsidiaries	3	0	3	2.8	1	0	1	0.9
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
<b>Intangible Assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	0	0	0	0.1
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>2.7</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>2.1</b>
Current assets for tax	0	0	0	0.2	0	0	0	0.1
Deferred assets for tax	3	0	3	2.5	3	0	3	2.0
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>2.8</b>	<b>3</b>	<b>40</b>	<b>44</b>	<b>26.1</b>
<b>Total Assets</b>	<b>91</b>	<b>22</b>	<b>113</b>	<b>100.0</b>	<b>60</b>	<b>107</b>	<b>167</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Funds Borrowed</b>	<b>0</b>	<b>37</b>	<b>37</b>	<b>32.8</b>	<b>0</b>	<b>105</b>	<b>105</b>	<b>63.2</b>
<b>Money Market Takings</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>15.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	17	0	17	15.2	0	0	0	0.0
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.4</b>
<b>Other External Resources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>2</b>	<b>8</b>	<b>10</b>	<b>8.6</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>5.5</b>
General provisions	0	0	0	0.1	1	0	1	0.6
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	1	8	9	8.2	8	0	8	4.8
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.3	0	0	0	0.2
<b>Liabilities for Tax</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
Current liabilities for tax	1	0	1	0.5	0	0	0	0.3
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia. for Pro. &amp; Equ. for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>48</b>	<b>0</b>	<b>48</b>	<b>42.8</b>	<b>49</b>	<b>0</b>	<b>49</b>	<b>29.6</b>
Paid-in capital	21	0	21	19.0	23	0	23	14.1
Supplementary capital	0	0	0	-0.1	0	0	0	0.0
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv. & ass., subs. & joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	-0.1	0	0	0	0.0
Profit reserves	24	0	24	20.9	25	0	25	14.8
Legal reserves	1	0	1	1.0	1	0	1	0.7
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	23	0	23	19.9	24	0	24	14.1
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	3	0	3	2.9	1	0	1	0.7
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	3	0	3	2.9	1	0	1	0.7
<b>Total Liabilities</b>	<b>68</b>	<b>45</b>	<b>113</b>	<b>100.0</b>	<b>61</b>	<b>106</b>	<b>167</b>	<b>100.0</b>



# Merrill Lynch Yatırım Bank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>5</b>	<b>3</b>	<b>8</b>	<b>0</b>	<b>10</b>	<b>10</b>
Irrevocable commitments	5	3	8	0	10	10
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>22</b>	<b>22</b>	<b>44</b>	<b>55</b>	<b>55</b>	<b>110</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	22	22	44	55	55	110
<b>Custody and Pledged Securities</b>	<b>0</b>	<b>5</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>5</b>
Items held in Custody	0	0	0	0	0	0
Pledged Items	0	0	0	0	0	0
Accepted independent guaran. and warran.	0	5	5	0	5	5
<b>Total Off Balance Sheet Commitments</b>	<b>26</b>	<b>30</b>	<b>57</b>	<b>55</b>	<b>70</b>	<b>125</b>

## Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>9</b>	<b>26</b>
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	2	0
Interest received from marketable securities portfolio	7	24
Other interest income	0	1
<b>Interest Expenses</b>	<b>4</b>	<b>11</b>
Interest on deposits	0	0
Interest on money market transactions	0	1
Interest on funds borrowed	4	11
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>5</b>	<b>15</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid	0	0
<b>Dividend Income</b>	<b>2</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>2</b>	<b>-8</b>
Profit/loss on trading account securities	4	-1
Profit/losses on derivative financial transactions	0	3
Foreign exchange profit/loss	-2	-10
<b>Other Operating Income</b>	<b>18</b>	<b>15</b>
<b>Total Operating Income/Expenses</b>	<b>26</b>	<b>21</b>
Provision for Loan Losses or other Receivables (-)	0	0
Specific provisions of banks loans and other receivables*	0	0
General provision expenses*	0	0
Other Operating Expenses (-)	22	20
Personnel Expenses*	15	13
<b>Net Operating Profit/Loss</b>	<b>4</b>	<b>1</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>4</b>	<b>1</b>
Provisions for Taxes on Income from Continuing Operations (±)	0	0
<b>Net Profit/Loss from Continuing Operations</b>	<b>3</b>	<b>1</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>3</b>	<b>1</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	59.6	43.3
Shareholders' Equity / Total Assets	42.8	29.6
(Shareholders' Equity - Permanent Assets) / Total Assets	39.4	28.4
Net On Balance Sheet Position / Total Shareholders' Equity	-47.8	3.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-2.9	4.8
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	80.3	35.7
TC Liabilities / Total Liabilities	59.8	36.7
FC Assets / FC Liabilities	49.0	101.5
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans and Receivables	0.0	0.0
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	32.8	63.2
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	47.2	27.2
Total Loans and Receivables / Total Assets	8.8	9.0
Total Loans and Receivables / Total Deposits	-	-
Loans Under Follow-up (gross) / Total Loans and Receivables	0.0	0.0
Loans Under Follow-up (net) / Total Loans and Receivables	0.0	0.0
Specific Provisions / Loans Under Follow-up	-	-
Permanent Assets / Total Assets	3.4	1.2
Consumer Loans / Total Loans and Receivables	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	82.2	61.6
Liquid Assets / Short-term Liabilities	492.5	3,624.2
TC Liquid Assets / Total Assets	72.9	30.4
<b>Profitability</b>		
Net Profit/Losses / Total Assets	2.9	0.7
Net Profit/Losses / Total Shareholders' Equity	6.9	2.3
Profit/Losses Before Taxes after Continuing Operations / Total Assets	3.1	0.8
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	4.3	8.7
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	18.9	68.1
Non-interest Income (net) / Total Assets	18.4	4.1
Other Operating Expenses / Total Assets	19.5	12.0
Personnel Expenses / Other Operating Expenses	67.9	64.0
Non-interest Income (net) / Other Operating Expenses	94.1	34.1

# Nurol Yatırım Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>3</b>	<b>4</b>	<b>8</b>	<b>2.9</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>2.2</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0.8</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>1.7</b>
Financial assets held for trading	0	2	2	0.8	3	0	3	1.7
Public sector debt securities	0	0	0	0.0	3	0	3	1.6
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	2	2	0.8	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>27</b>	<b>20</b>	<b>47</b>	<b>17.2</b>	<b>27</b>	<b>1</b>	<b>28</b>	<b>13.6</b>
<b>Money Market Securities</b>	<b>37</b>	<b>0</b>	<b>37</b>	<b>13.4</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>4.4</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	15	0	15	5.5	0	0	0	0.0
Receiv. from reverse repurchase agreements	21	0	21	7.9	9	0	9	4.4
<b>Financial Assets Available for Sale (Net)</b>	<b>25</b>	<b>0</b>	<b>25</b>	<b>9.3</b>	<b>39</b>	<b>0</b>	<b>39</b>	<b>19.1</b>
Securities representing a share in capital	11	0	11	4.0	12	0	12	6.0
Public sector debt securities	2	0	2	0.6	24	0	24	11.9
Other marketable securities	13	0	13	4.6	2	0	2	1.2
<b>Loans and Receivables</b>	<b>120</b>	<b>26</b>	<b>146</b>	<b>53.6</b>	<b>77</b>	<b>26</b>	<b>103</b>	<b>50.7</b>
Loans and Receivables	117	26	143	52.3	77	26	103	50.7
Loans granted to the Banks risk group	11	0	11	3.9	50	6	55	27.3
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	106	26	132	48.4	27	20	48	23.4
Loans under follow-up	4	0	4	1.5	0	0	0	0.1
Specific provisions (-)	1	0	1	0.2	0	0	0	0.1
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.9</b>
<b>Investments held to Maturity (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Recivables From Leasing Transactions</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>1.9</b>	<b>7</b>	<b>1</b>	<b>8</b>	<b>4.1</b>
Finance lease receivables	6	0	7	2.4	10	1	11	5.2
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	1	0	1	0.5	2	0	2	1.2
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Intangible Assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.2	1	0	1	0.3
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.1
Deferred assets for tax	0	0	0	0.0	0	0	0	0.0
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.7</b>	<b>1</b>	<b>5</b>	<b>6</b>	<b>2.9</b>
<b>Total Assets</b>	<b>220</b>	<b>53</b>	<b>273</b>	<b>100.0</b>	<b>168</b>	<b>35</b>	<b>203</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Funds Borrowed</b>	<b>0</b>	<b>9</b>	<b>9</b>	<b>3.5</b>	<b>11</b>	<b>26</b>	<b>37</b>	<b>18.0</b>
<b>Money Market Takings</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>8.1</b>	<b>58</b>	<b>0</b>	<b>58</b>	<b>28.5</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	18	0	18	6.5	23	0	23	11.6
Funds provided under repurchase agreements	5	0	5	1.7	34	0	34	17.0
<b>Marketable Securities Issued (Net)</b>	<b>88</b>	<b>0</b>	<b>88</b>	<b>32.3</b>	<b>48</b>	<b>0</b>	<b>48</b>	<b>23.6</b>
Bills	32	0	32	11.6	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	56	0	56	20.7	48	0	48	23.6
<b>Funds</b>	<b>14</b>	<b>6</b>	<b>20</b>	<b>7.2</b>	<b>2</b>	<b>15</b>	<b>17</b>	<b>8.5</b>
Borrower funds	14	6	20	7.2	2	15	17	8.5
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>5</b>	<b>78</b>	<b>83</b>	<b>30.3</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0.4</b>
<b>Other External Resources</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>1.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.5</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>1.2</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>1.4</b>
General provisions	2	0	2	0.7	2	0	2	0.8
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	1	0	1	0.2	0	0	0	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	0	1	0.3	1	0	1	0.4
<b>Liabilities for Tax</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.6</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>
Current liabilities for tax	1	0	1	0.5	0	0	0	0.2
Deferred liabilities for tax	0	0	0	0.1	0	0	0	0.1
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>42</b>	<b>0</b>	<b>42</b>	<b>15.4</b>	<b>38</b>	<b>0</b>	<b>38</b>	<b>18.8</b>
Paid-in capital	19	0	19	7.1	21	0	21	10.4
Supplementary capital	12	0	12	4.5	13	0	13	6.6
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	9	0	9	3.5	10	0	10	5.1
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	3	0	3	1.0	3	0	3	1.5
Profit reserves	0	0	0	0.2	1	0	1	0.3
Legal reserves	0	0	0	0.2	1	0	1	0.3
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	10	0	10	3.6	3	0	3	1.5
Prior years income/loss	3	0	3	1.0	3	0	3	1.6
Current year income/loss	7	0	7	2.6	0	0	0	-0.1
<b>Total Liabilities</b>	<b>180</b>	<b>93</b>	<b>273</b>	<b>100.0</b>	<b>162</b>	<b>41</b>	<b>203</b>	<b>100.0</b>

# Nurol Yatırım Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>72</b>	<b>60</b>	<b>132</b>	<b>67</b>	<b>109</b>	<b>176</b>
Letters of guarantee	71	58	129	67	106	173
Bank acceptances	1	0	1	0	0	0
Letters of credit	0	2	2	0	3	3
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>149</b>	<b>0</b>	<b>149</b>	<b>1,087</b>	<b>0</b>	<b>1,087</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	149	0	149	1,086	0	1,086
<b>Derivative Financial Instruments</b>	<b>165</b>	<b>163</b>	<b>328</b>	<b>25</b>	<b>25</b>	<b>50</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	165	163	328	25	25	50
<b>Custody and Pledged Securities</b>	<b>188</b>	<b>58</b>	<b>246</b>	<b>89</b>	<b>19</b>	<b>108</b>
Items held in Custody	36	9	45	34	12	46
Pledged Items	153	48	201	54	6	60
Accepted independent guaran. and warran.	0	0	0	0	1	1
<b>Total Off Balance Sheet Commitments</b>	<b>575</b>	<b>281</b>	<b>856</b>	<b>1,267</b>	<b>153</b>	<b>1,420</b>

## Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>26</b>	<b>15</b>
Interest on loans	22	12
Interest received from reserve deposits	0	0
Interest received from banks	1	0
Interest received from money market transactions	1	0
Interest received from marketable securities portfolio	1	2
Other interest income	1	1
<b>Interest Expenses</b>	<b>12</b>	<b>9</b>
Interest on deposits	0	0
Interest on money market transactions	1	2
Interest on funds borrowed	2	2
Interest on securities issued	8	5
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>14</b>	<b>6</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>4</b>	<b>1</b>
Fees and commissions received	5	2
Fees and commissions paid	1	1
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>-2</b>	<b>-1</b>
Profit/loss on trading account securities	1	-1
Profit/losses on derivative financial transactions	2	-1
Foreign exchange profit/loss	-5	1
<b>Other Operating Income</b>	<b>1</b>	<b>1</b>
<b>Total Operating Income/Expenses</b>	<b>17</b>	<b>8</b>
Provision for Loan Losses or other Receivables (-)	1	1
Specific provisions of banks loans and other receivables*	0	0
General provision expenses*	0	0
Other Operating Expenses (-)	7	8
Personnel Expenses*	3	4
<b>Net Operating Profit/Loss</b>	<b>9</b>	<b>0</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>9</b>	<b>0</b>
Provisions for Taxes on Income from Continuing Operations (±)	-2	0
<b>Net Profit/Loss from Continuing Operations</b>	<b>7</b>	<b>0</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>7</b>	<b>0</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	16.9	14.2
Shareholders' Equity / Total Assets	15.4	18.8
(Shareholders' Equity - Permanent Assets) / Total Assets	13.9	18.3
Net On Balance Sheet Position / Total Shareholders' Equity	-100.4	-16.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.0	2.3
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	80.6	82.7
TC Liabilities / Total Liabilities	65.9	79.6
FC Assets / FC Liabilities	56.9	85.1
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans and Receivables	82.4	74.8
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	3.5	18.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	10.1	20.7
Total Loans and Receivables / Total Assets	53.6	50.7
Total Loans and Receivables / Total Deposits	-	-
Loans Under Follow-up (gross) / Total Loans and Receivables	2.8	0.3
Loans Under Follow-up (net) / Total Loans and Receivables	2.4	0.1
Specific Provisions / Loans Under Follow-up	15.4	70.1
Permanent Assets / Total Assets	1.5	0.4
Consumer Loans / Total Loans and Receivables	0.1	0.1
<b>Liquidity</b>		
Liquid Assets / Total Assets	43.6	40.9
Liquid Assets / Short-term Liabilities	75.7	91.9
TC Liquid Assets / Total Assets	33.7	39.1
<b>Profitability</b>		
Net Profit/Losses / Total Assets	2.6	-0.1
Net Profit/Losses / Total Shareholders' Equity	16.8	-0.7
Profit/Losses Before Taxes after Continuing Operations / Total Assets	3.3	-0.2
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	5.0	3.0
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	79.8	77.2
Non-interest Income (net) / Total Assets	1.1	0.8
Other Operating Expenses / Total Assets	2.6	3.9
Personnel Expenses / Other Operating Expenses	46.6	52.6
Non-interest Income (net) / Other Operating Expenses	41.5	21.2

# Pasha Yatırım Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	0	0	0	0.2	0	0	0	0.3
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	0	0	0	0.0	0	0	0	0.0
Financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	0	0	0	1.8	1	0	2	6.9
<b>Money Market Securities</b>	0	0	0	0.0	7	0	7	31.8
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	7	0	7	31.8
<b>Financial Assets Available for Sale (Net)</b>	1	0	1	2.9	0	0	0	0.6
Securities representing a share in capital	1	0	1	2.9	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.6
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	21	1	22	84.0	13	0	13	53.3
Loans and Receivables	21	1	22	84.0	13	0	13	53.3
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	21	1	22	84.0	13	0	13	53.3
Loans under follow-up	0	0	0	0.0	0	0	0	0.0
Specific provisions (-)	0	0	0	0.0	0	0	0	0.0
<b>Factoring Receivables</b>	0	0	0	0.0	0	0	0	0.0
<b>Investments held to Maturity (Net)</b>	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	0	0	0	0.0	0	0	0	0.0
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	0	0	0	0.5	0	0	0	0.2
<b>Intangible Assets (Net)</b>	0	0	0	0.3	0	0	0	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.3	0	0	0	0.1
<b>Real Estates for Investment Purpose (Net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Assets for Tax</b>	1	0	1	5.5	1	0	1	6.2
Current assets for tax	0	0	0	0.1	0	0	0	0.3
Deferred assets for tax	1	0	1	5.4	1	0	1	5.9
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Other Assets</b>	1	0	1	4.9	0	0	0	0.7
<b>Total Assets</b>	<b>24</b>	<b>2</b>	<b>26</b>	<b>100.0</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Funds Borrowed</b>	<b>0</b>	<b>2</b>	<b>3</b>	<b>10.8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Money Market Takings</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	1.8	0	0	0	0.0
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>3.9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.6</b>
Borrower funds	0	0	0	0.0	0	0	0	0.6
Others	1	0	1	3.9	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>
<b>Other External Resources</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>4.8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.2	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.1</b>
General provisions	0	0	0	0.8	0	0	0	0.6
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	0	0	0	0.3	0	0	0	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.2	0	0	0	0.2
<b>Liabilities for Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
Current liabilities for tax	0	0	0	0.3	0	0	0	0.3
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>76.7</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>97.2</b>
Paid-in capital	34	0	34	131.0	38	0	38	159.8
Supplementary capital	0	0	0	0.0	0	0	0	0.0
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Profit reserves	0	0	0	0.5	0	0	0	0.6
Legal reserves	0	0	0	0.0	0	0	0	0.1
Status reserves	0	0	0	0.5	0	0	0	0.6
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	-14	0	-14	-54.8	-15	0	-15	-63.2
Prior years income/loss	-14	0	-14	-51.8	-11	0	-11	-45.1
Current year income/loss	-1	0	-1	-3.0	-4	0	-4	-18.1
<b>Total Liabilities</b>	<b>24</b>	<b>2</b>	<b>26</b>	<b>100.0</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>100.0</b>



# Pasha Yatırım Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0</b>	<b>1</b>	<b>1</b>
Letters of guarantee	3	0	3	0	1	1
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and Pledged Securities</b>	<b>13</b>	<b>4</b>	<b>17</b>	<b>6</b>	<b>4</b>	<b>10</b>
Items held in Custody	0	0	0	0	0	0
Pledged Items	13	4	16	6	4	10
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>16</b>	<b>4</b>	<b>20</b>	<b>6</b>	<b>5</b>	<b>11</b>

## Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>2</b>	<b>1</b>
Interest on loans	2	0
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest Expenses</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on money market transactions	0	0
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>2</b>	<b>1</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid	0	0
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>0</b>	<b>0</b>
Profit/loss on trading account securities	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
<b>Other Operating Income</b>	<b>0</b>	<b>0</b>
<b>Total Operating Income/Expenses</b>	<b>2</b>	<b>1</b>
Provision for Loan Losses or other Receivables (-)	0	4
Specific provisions of banks loans and other receivables*	0	0
General provision expenses*	0	0
Other Operating Expenses (-)	3	3
Personnel Expenses*	2	1
<b>Net Operating Profit/Loss</b>	<b>-1</b>	<b>-6</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>-1</b>	<b>-6</b>
Provisions for Taxes on Income from Continuing Operations (±)	0	1
<b>Net Profit/Loss from Continuing Operations</b>	<b>-1</b>	<b>-4</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>-1</b>	<b>-4</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	135.4	256.7
Shareholders' Equity / Total Assets	76.7	97.2
(Shareholders' Equity - Permanent Assets) / Total Assets	75.9	97.0
Net On Balance Sheet Position / Total Shareholders' Equity	0.4	0.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.4	0.3
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	92.4	99.1
TC Liabilities / Total Liabilities	90.8	99.4
FC Assets / FC Liabilities	82.4	151.8
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans and Receivables	93.2	100.0
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	10.8	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	2.9	0.6
Total Loans and Receivables / Total Assets	84.0	53.3
Total Loans and Receivables / Total Deposits	-	-
Loans Under Follow-up (gross) / Total Loans and Receivables	0.0	0.0
Loans Under Follow-up (net) / Total Loans and Receivables	0.0	0.0
Specific Provisions / Loans Under Follow-up	-	-
Permanent Assets / Total Assets	0.8	0.3
Consumer Loans / Total Loans and Receivables	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	4.9	39.5
Liquid Assets / Short-term Liabilities	39.1	2,479.2
TC Liquid Assets / Total Assets	3.1	38.6
<b>Profitability</b>		
Net Profit/Losses / Total Assets	-3.0	-18.1
Net Profit/Losses / Total Shareholders' Equity	-3.9	-18.7
Profit/Losses Before Taxes after Continuing Operations / Total Assets	-3.6	-24.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	8.7	2.4
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	95.0	86.5
Non-interest Income (net) / Total Assets	0.5	0.4
Other Operating Expenses / Total Assets	12.4	10.7
Personnel Expenses / Other Operating Expenses	54.5	48.4
Non-interest Income (net) / Other Operating Expenses	3.7	3.5

# Standard Chartered Yatırım Bankası Türk A.Ş.

## Assets

(USD Million)

	Dec. 2014			% Distr.	Dec. 2013			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	0	0	0	0.1	0	0	0	0.2
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	0	0	0	0.0	0	0	0	0.0
Financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	23	0	23	71.8	24	0	24	70.1
<b>Money Market Securities</b>	0	0	0	0.7	1	0	1	2.9
Interbank money market placements	0	0	0	0.7	1	0	1	2.7
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.2
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	0	0	0	0.0	0	0	0	0.0
Loans and Receivables	0	0	0	0.0	0	0	0	0.0
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Loans under follow-up	2	0	2	6.5	2	0	2	6.8
Specific provisions (-)	2	0	2	6.5	2	0	2	6.8
<b>Factoring Receivables</b>	0	0	0	0.0	0	0	0	0.0
<b>Investments held to Maturity (Net)</b>	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	0	0	0	0.0	0	0	0	0.0
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	2	0	2	4.9	2	0	2	5.4
<b>Intangible Assets (Net)</b>	0	0	0	0.0	0	0	0	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Real Estates for Investment Purpose (Net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Assets for Tax</b>	1	0	1	2.1	1	0	1	2.1
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	1	0	1	2.1	1	0	1	2.1
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Other Assets</b>	7	0	7	20.4	7	0	7	19.3
<b>Total Assets</b>	<b>33</b>	<b>0</b>	<b>33</b>	<b>100.0</b>	<b>34</b>	<b>0</b>	<b>34</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Funds Borrowed</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Money Market Takings</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Other External Resources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.8</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>9.4</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>9.6</b>
General provisions	0	0	0	1.0	0	0	0	0.9
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	3	0	3	8.4	3	0	3	8.7
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.0
<b>Liabilities for Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.7</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.1</b>
Current liabilities for tax	0	0	0	0.7	0	0	0	1.1
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>29</b>	<b>0</b>	<b>29</b>	<b>88.7</b>	<b>30</b>	<b>0</b>	<b>30</b>	<b>88.3</b>
Paid-in capital	17	0	17	52.7	19	0	19	54.7
Supplementary capital	3	0	3	8.7	3	0	3	9.1
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	0	0	0	1.0	0	0	0	1.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	3	0	3	7.8	3	0	3	8.1
Profit reserves	18	0	18	54.7	18	0	18	53.5
Legal reserves	1	0	1	2.9	1	0	1	2.8
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	17	0	17	51.9	17	0	17	50.7
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	-9	0	-9	-27.5	-10	0	-10	-29.0
Prior years income/loss	-10	0	-10	-31.2	-11	0	-11	-32.4
Current year income/loss	1	0	1	3.7	1	0	1	3.3
<b>Total Liabilities</b>	<b>33</b>	<b>0</b>	<b>33</b>	<b>100.0</b>	<b>34</b>	<b>0</b>	<b>34</b>	<b>100.0</b>

# Standard Chartered Yatırım Bankası Türk A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>0</b>	<b>16</b>	<b>16</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	16	16	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>34</b>	<b>34</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	34	34	0	0	0
<b>Derivative Financial Instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and Pledged Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in Custody	0	0	0	0	0	0
Pledged Items	0	0	0	0	0	0
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>0</b>	<b>50</b>	<b>50</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>2</b>	<b>1</b>
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	2	1
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest Expenses</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on money market transactions	0	0
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>2</b>	<b>1</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid	0	0
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>0</b>	<b>0</b>
Profit/loss on trading account securities	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
<b>Other Operating Income</b>	<b>7</b>	<b>7</b>
<b>Total Operating Income/Expenses</b>	<b>9</b>	<b>8</b>
Provision for Loan Losses or other Receivables (-)	0	0
Specific provisions of banks loans and other receivables*	0	0
General provision expenses*	0	0
Other Operating Expenses (-)	8	7
Personnel Expenses*	5	5
<b>Net Operating Profit/Loss</b>	<b>2</b>	<b>1</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>2</b>	<b>1</b>
Provisions for Taxes on Income from Continuing Operations (±)	-1	0
<b>Net Profit/Loss from Continuing Operations</b>	<b>1</b>	<b>1</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1</b>	<b>1</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	94.0	136.3
Shareholders' Equity / Total Assets	88.7	88.3
(Shareholders' Equity - Permanent Assets) / Total Assets	83.7	82.9
Net On Balance Sheet Position / Total Shareholders' Equity	0.3	0.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.3	0.3
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	99.7	99.7
TC Liabilities / Total Liabilities	99.9	100.0
FC Assets / FC Liabilities	403.1	19,200.0
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans and Receivables	-	100.0
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	0.0	0.0
Total Loans and Receivables / Total Assets	0.0	0.0
Total Loans and Receivables / Total Deposits	-	-
Loans Under Follow-up (gross) / Total Loans and Receivables	-	166,066.7
Loans Under Follow-up (net) / Total Loans and Receivables	-	0.0
Specific Provisions / Loans Under Follow-up	100.0	100.0
Permanent Assets / Total Assets	5.0	5.5
Consumer Loans / Total Loans and Receivables	-	100.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	72.5	73.2
Liquid Assets / Short-term Liabilities	18,593.6	13,684.9
TC Liquid Assets / Total Assets	72.2	72.9
<b>Profitability</b>		
Net Profit/Losses / Total Assets	3.7	3.3
Net Profit/Losses / Total Shareholders' Equity	4.2	3.8
Profit/Losses Before Taxes after Continuing Operations / Total Assets	5.4	4.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	6.1	4.3
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	21.2	17.4
Non-interest Income (net) / Total Assets	22.6	20.3
Other Operating Expenses / Total Assets	23.1	20.6
Personnel Expenses / Other Operating Expenses	60.0	65.0
Non-interest Income (net) / Other Operating Expenses	97.8	98.7

# Türk Eximbank

## Assets

(USD Million)

	Dec. 2014			% Distr.	Dec. 2013			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>20</b>	<b>11</b>	<b>31</b>	<b>0.2</b>	<b>46</b>	<b>35</b>	<b>81</b>	<b>0.7</b>
Financial assets held for trading	20	11	31	0.2	46	35	81	0.7
Public sector debt securities	18	4	22	0.2	23	30	53	0.5
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	1	7	9	0.1	22	5	28	0.2
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>150</b>	<b>276</b>	<b>426</b>	<b>2.9</b>	<b>92</b>	<b>387</b>	<b>478</b>	<b>4.1</b>
<b>Money Market Securities</b>	<b>32</b>	<b>0</b>	<b>32</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	32	0	32	0.2	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.1</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.1</b>
Securities representing a share in capital	9	0	9	0.1	8	0	8	0.1
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	<b>2,748</b>	<b>10,956</b>	<b>13,705</b>	<b>94.5</b>	<b>2,500</b>	<b>8,313</b>	<b>10,813</b>	<b>92.8</b>
Loans and Receivables	2,748	10,956	13,705	94.5	2,500	8,313	10,813	92.8
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	2,748	10,956	13,705	94.5	2,500	8,313	10,813	92.8
Loans under follow-up	55	0	55	0.4	55	0	55	0.5
Specific provisions (-)	55	0	55	0.4	55	0	55	0.5
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>107</b>	<b>20</b>	<b>128</b>	<b>0.9</b>	<b>91</b>	<b>21</b>	<b>112</b>	<b>1.0</b>
Public sector debt securities	107	20	128	0.9	91	21	112	1.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>35</b>	<b>4</b>	<b>39</b>	<b>0.3</b>	<b>0</b>	<b>6</b>	<b>6</b>	<b>0.1</b>
Fair value hedges	35	4	39	0.3	0	6	6	0.1
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.1</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.1</b>
<b>Intangible Assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.0	0	0	0	0.0
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	0	0	0	0.0	0	0	0	0.0
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Other Assets</b>	<b>16</b>	<b>107</b>	<b>122</b>	<b>0.8</b>	<b>34</b>	<b>103</b>	<b>137</b>	<b>1.2</b>
<b>Total Assets</b>	<b>3,125</b>	<b>11,376</b>	<b>14,501</b>	<b>100.0</b>	<b>2,780</b>	<b>8,866</b>	<b>11,646</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>21</b>	<b>22</b>	<b>0.2</b>
<b>Funds Borrowed</b>	<b>0</b>	<b>10,422</b>	<b>10,422</b>	<b>71.9</b>	<b>0</b>	<b>8,040</b>	<b>8,040</b>	<b>69.0</b>
<b>Money Market Takings</b>	<b>95</b>	<b>0</b>	<b>95</b>	<b>0.7</b>	<b>77</b>	<b>0</b>	<b>77</b>	<b>0.7</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	95	0	95	0.7	77	0	77	0.7
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>1,742</b>	<b>1,742</b>	<b>12.0</b>	<b>0</b>	<b>1,223</b>	<b>1,223</b>	<b>10.5</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	1,742	1,742	12.0	0	1,223	1,223	10.5
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>13</b>	<b>198</b>	<b>211</b>	<b>1.5</b>	<b>16</b>	<b>188</b>	<b>204</b>	<b>1.7</b>
<b>Other External Resources</b>	<b>2</b>	<b>26</b>	<b>28</b>	<b>0.2</b>	<b>1</b>	<b>72</b>	<b>74</b>	<b>0.6</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>1</b>	<b>7</b>	<b>8</b>	<b>0.1</b>	<b>0</b>	<b>18</b>	<b>18</b>	<b>0.2</b>
Fair value hedges	1	7	8	0.1	0	18	18	0.2
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>79</b>	<b>0</b>	<b>79</b>	<b>0.5</b>	<b>81</b>	<b>0</b>	<b>81</b>	<b>0.7</b>
General provisions	56	0	56	0.4	61	0	61	0.5
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	10	0	10	0.1	10	0	10	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	12	0	12	0.1	10	0	10	0.1
<b>Liabilities for Tax</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
Current liabilities for tax	2	0	2	0.0	2	0	2	0.0
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia. for Pro. &amp; Equ. for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>58</b>	<b>58</b>	<b>0.4</b>	<b>0</b>	<b>75</b>	<b>75</b>	<b>0.6</b>
<b>Shareholders' Equity</b>	<b>1,854</b>	<b>0</b>	<b>1,854</b>	<b>12.8</b>	<b>1,832</b>	<b>0</b>	<b>1,832</b>	<b>15.7</b>
Paid-in capital	1,031	0	1,031	7.1	1,033	0	1,033	8.9
Supplementary capital	262	0	262	1.8	285	0	285	2.4
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	5	0	5	0.0	4	0	4	0.0
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv. & ass., subs. & joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	257	0	257	1.8	281	0	281	2.4
Profit reserves	377	0	377	2.6	398	0	398	3.4
Legal reserves	121	0	121	0.8	126	0	126	1.1
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	247	0	247	1.7	262	0	262	2.2
Other profit reserves	10	0	10	0.1	11	0	11	0.1
Profit or loss	184	0	184	1.3	115	0	115	1.0
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	184	0	184	1.3	115	0	115	1.0
<b>Total Liabilities</b>	<b>2,045</b>	<b>12,456</b>	<b>14,501</b>	<b>100.0</b>	<b>2,009</b>	<b>9,637</b>	<b>11,646</b>	<b>100.0</b>



# Türk Eximbank

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>0</b>	<b>693</b>	<b>693</b>	<b>0</b>	<b>572</b>	<b>572</b>
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	693	693	0	572	572
<b>Commitments</b>	<b>632</b>	<b>2,133</b>	<b>2,765</b>	<b>528</b>	<b>1,626</b>	<b>2,155</b>
Irrevocable commitments	0	0	0	0	137	137
Revocable commitments	632	2,133	2,765	528	1,490	2,018
<b>Derivative Financial Instruments</b>	<b>1,081</b>	<b>3,960</b>	<b>5,042</b>	<b>771</b>	<b>3,303</b>	<b>4,074</b>
Derivative finan. instruments held for hedging	948	3,182	4,129	0	2,205	2,205
Trading transactions	134	779	912	771	1,098	1,869
<b>Custody and Pledged Securities</b>	<b>45</b>	<b>7,356</b>	<b>7,400</b>	<b>57</b>	<b>5,467</b>	<b>5,523</b>
Items held in Custody	0	0	0	0	0	0
Pledged Items	10	85	95	11	93	104
Accepted independent guaran. and warran.	35	7,270	7,306	46	5,373	5,420
<b>Total Off Balance Sheet Commitments</b>	<b>1,759</b>	<b>14,142</b>	<b>15,901</b>	<b>1,356</b>	<b>10,969</b>	<b>12,325</b>

## Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>414</b>	<b>283</b>
Interest on loans	381	256
Interest received from reserve deposits	0	0
Interest received from banks	13	4
Interest received from money market transactions	6	6
Interest received from marketable securities portfolio	13	16
Other interest income	1	1
<b>Interest Expenses</b>	<b>143</b>	<b>103</b>
Interest on deposits	0	0
Interest on money market transactions	66	38
Interest on funds borrowed	0	0
Interest on securities issued	72	62
Other interest expenses	6	2
<b>Net Interest Income/Expenses</b>	<b>270</b>	<b>180</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>13</b>	<b>-1</b>
Fees and commissions received	15	2
Fees and commissions paid	2	3
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>-71</b>	<b>-22</b>
Profit/loss on trading account securities	-2	1
Profit/losses on derivative financial transactions	18	80
Foreign exchange profit/loss	-87	-103
<b>Other Operating Income</b>	<b>54</b>	<b>41</b>
<b>Total Operating Income/Expenses</b>	<b>266</b>	<b>198</b>
Provision for Loan Losses or other Receivables (-)	8	17
Specific provisions of banks loans and other receivables*	5	2
General provision expenses*	0	0
Other Operating Expenses (-)	74	66
Personnel Expenses*	33	31
<b>Net Operating Profit/Loss</b>	<b>184</b>	<b>115</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>184</b>	<b>115</b>
Provisions for Taxes on Income from Continuing Operations (±)	0	0
<b>Net Profit/Loss from Continuing Operations</b>	<b>184</b>	<b>115</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>184</b>	<b>115</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	24.1	26.2
Shareholders' Equity / Total Assets	12.8	15.7
(Shareholders' Equity - Permanent Assets) / Total Assets	12.7	15.6
Net On Balance Sheet Position / Total Shareholders' Equity	-58.2	-42.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.9	-0.9
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	21.6	23.9
TC Liabilities / Total Liabilities	14.1	17.2
FC Assets / FC Liabilities	91.3	92.0
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans and Receivables	20.1	23.1
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	71.9	69.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	1.4	1.8
Total Loans and Receivables / Total Assets	94.5	92.8
Total Loans and Receivables / Total Deposits	-	-
Loans Under Follow-up (gross) / Total Loans and Receivables	0.4	0.5
Loans Under Follow-up (net) / Total Loans and Receivables	0.0	0.0
Specific Provisions / Loans Under Follow-up	100.0	100.0
Permanent Assets / Total Assets	0.1	0.1
Consumer Loans / Total Loans and Receivables	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	3.4	4.9
Liquid Assets / Short-term Liabilities	401.3	504.6
TC Liquid Assets / Total Assets	1.5	1.2
<b>Profitability</b>		
Net Profit/Losses / Total Assets	1.3	1.0
Net Profit/Losses / Total Shareholders' Equity	9.9	6.3
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.3	1.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	1.8	1.5
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	99.8	89.8
Non-interest Income (net) / Total Assets	0.0	0.2
Other Operating Expenses / Total Assets	0.5	0.6
Personnel Expenses / Other Operating Expenses	44.7	47.0
Non-interest Income (net) / Other Operating Expenses	-5.9	27.2

# Türkiye Kalkınma Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2014			% Distr.	Dec. 2013			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Financial assets held for trading	0	0	0	0.0	1	0	1	0.0
Public sector debt securities	0	0	0	0.0	1	0	1	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>15</b>	<b>105</b>	<b>119</b>	<b>7.1</b>	<b>77</b>	<b>59</b>	<b>136</b>	<b>8.1</b>
<b>Money Market Securities</b>	<b>122</b>	<b>0</b>	<b>122</b>	<b>7.2</b>	<b>68</b>	<b>0</b>	<b>68</b>	<b>4.1</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	122	0	122	7.2	68	0	68	4.1
<b>Financial Assets Available for Sale (Net)</b>	<b>20</b>	<b>11</b>	<b>31</b>	<b>1.8</b>	<b>103</b>	<b>1</b>	<b>104</b>	<b>6.2</b>
Securities representing a share in capital	3	0	3	0.2	4	0	4	0.2
Public sector debt securities	15	3	18	1.1	98	0	98	5.9
Other marketable securities	1	8	10	0.6	2	1	3	0.2
<b>Loans and Receivables</b>	<b>109</b>	<b>1,243</b>	<b>1,352</b>	<b>80.3</b>	<b>133</b>	<b>1,162</b>	<b>1,295</b>	<b>77.6</b>
Loans and Receivables	83	1,243	1,325	78.8	95	1,162	1,257	75.3
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	83	1,243	1,325	78.8	95	1,162	1,257	75.3
Loans under follow-up	47	0	47	2.8	59	0	59	3.5
Specific provisions (-)	21	0	21	1.2	21	0	21	1.2
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.5</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.8</b>
Public sector debt securities	9	0	9	0.5	14	0	14	0.8
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>4</b>	<b>6</b>	<b>9</b>	<b>0.6</b>	<b>4</b>	<b>5</b>	<b>8</b>	<b>0.5</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	4	6	9	0.6	4	5	8	0.5
Financial investments and associates	0	6	6	0.3	0	5	5	0.3
Non-financial investments and associates	4	0	4	0.2	4	0	4	0.2
<b>Subsidiaries (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>29</b>	<b>0</b>	<b>29</b>	<b>1.8</b>	<b>30</b>	<b>0</b>	<b>30</b>	<b>1.8</b>
<b>Intangible Assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.1	1	0	1	0.0
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.2</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.2</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	3	0	3	0.2	3	0	3	0.2
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>6</b>	<b>1</b>	<b>7</b>	<b>0.4</b>	<b>6</b>	<b>1</b>	<b>7</b>	<b>0.4</b>
<b>Total Assets</b>	<b>317</b>	<b>1,365</b>	<b>1,682</b>	<b>100.0</b>	<b>441</b>	<b>1,228</b>	<b>1,669</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Funds Borrowed</b>	<b>0</b>	<b>1,360</b>	<b>1,360</b>	<b>80.8</b>	<b>0</b>	<b>1,239</b>	<b>1,239</b>	<b>74.2</b>
<b>Money Market Takings</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>104</b>	<b>0</b>	<b>104</b>	<b>6.2</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	104	0	104	6.2
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.4</b>	<b>11</b>	<b>0</b>	<b>12</b>	<b>0.7</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	7	0	7	0.4	11	0	12	0.7
<b>Miscellaneous Payables</b>	<b>6</b>	<b>1</b>	<b>7</b>	<b>0.4</b>	<b>1</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
<b>Other External Resources</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.2</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>27</b>	<b>0</b>	<b>27</b>	<b>1.6</b>	<b>26</b>	<b>0</b>	<b>26</b>	<b>1.5</b>
General provisions	14	0	14	0.8	13	0	13	0.8
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	12	0	12	0.7	13	0	13	0.8
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.0
<b>Liabilities for Tax</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
Current liabilities for tax	1	0	1	0.1	1	0	1	0.1
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia. for Pro. &amp; Equ. for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>276</b>	<b>0</b>	<b>276</b>	<b>16.4</b>	<b>284</b>	<b>0</b>	<b>284</b>	<b>17.0</b>
Paid-in capital	69	0	69	4.1	75	0	75	4.5
Supplementary capital	90	0	90	5.4	99	0	99	5.9
Share premium	1	0	1	0.0	1	0	1	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	1	0	1	0.1	1	0	1	0.1
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv. & ass., subs. & joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	89	0	89	5.3	97	0	97	5.8
Profit reserves	97	0	97	5.8	93	0	93	5.5
Legal reserves	14	0	14	0.8	15	0	15	0.9
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	82	0	82	4.9	77	0	77	4.6
Other profit reserves	1	0	1	0.0	1	0	1	0.0
Profit or loss	20	0	20	1.2	17	0	17	1.0
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	20	0	20	1.2	17	0	17	1.0
<b>Total Liabilities</b>	<b>321</b>	<b>1,361</b>	<b>1,682</b>	<b>100.0</b>	<b>430</b>	<b>1,240</b>	<b>1,669</b>	<b>100.0</b>

# Türkiye Kalkınma Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>0</b>	<b>4</b>	<b>4</b>	<b>0</b>	<b>6</b>	<b>6</b>
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	4	4	0	6	6
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>51</b>	<b>583</b>	<b>634</b>	<b>61</b>	<b>416</b>	<b>477</b>
Irrevocable commitments	0	5	5	0	7	7
Revocable commitments	51	578	628	61	409	470
<b>Derivative Financial Instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and Pledged Securities</b>	<b>623</b>	<b>4,602</b>	<b>5,224</b>	<b>736</b>	<b>4,584</b>	<b>5,320</b>
Items held in Custody	0	0	1	1	0	1
Pledged Items	621	4,601	5,222	735	4,583	5,318
Accepted independent guaran. and warran.	1	1	2	1	1	1
<b>Total Off Balance Sheet Commitments</b>	<b>673</b>	<b>5,188</b>	<b>5,862</b>	<b>797</b>	<b>5,005</b>	<b>5,803</b>

## Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>68</b>	<b>68</b>
Interest on loans	54	52
Interest received from reserve deposits	0	0
Interest received from banks	2	3
Interest received from money market transactions	7	6
Interest received from marketable securities portfolio	5	7
Other interest income	0	0
<b>Interest Expenses</b>	<b>15</b>	<b>16</b>
Interest on deposits	0	0
Interest on money market transactions	15	11
Interest on funds borrowed	0	4
Interest on securities issued	0	0
Other interest expenses	0	1
<b>Net Interest Income/Expenses</b>	<b>53</b>	<b>52</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>3</b>	<b>2</b>
Fees and commissions received	4	3
Fees and commissions paid	0	0
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>1</b>	<b>-1</b>
Profit/loss on trading account securities	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	1	-2
<b>Other Operating Income</b>	<b>6</b>	<b>6</b>
<b>Total Operating Income/Expenses</b>	<b>63</b>	<b>59</b>
Provision for Loan Losses or other Receivables (-)	7	4
Specific provisions of banks loans and other receivables*	4	2
General provision expenses*	2	2
Other Operating Expenses (-)	31	32
Personnel Expenses*	22	23
<b>Net Operating Profit/Loss</b>	<b>25</b>	<b>22</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>25</b>	<b>22</b>
Provisions for Taxes on Income from Continuing Operations (±)	-5	-5
<b>Net Profit/Loss from Continuing Operations</b>	<b>20</b>	<b>17</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>20</b>	<b>17</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	20.4	21.4
Shareholders' Equity / Total Assets	16.4	17.0
(Shareholders' Equity - Permanent Assets) / Total Assets	12.5	12.4
Net On Balance Sheet Position / Total Shareholders' Equity	1.4	-4.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.4	-4.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	18.9	26.4
TC Liabilities / Total Liabilities	19.1	25.7
FC Assets / FC Liabilities	100.3	99.1
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans and Receivables	8.1	10.3
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	80.8	74.2
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	2.4	7.1
Total Loans and Receivables / Total Assets	80.3	77.6
Total Loans and Receivables / Total Deposits	-	-
Loans Under Follow-up (gross) / Total Loans and Receivables	3.5	4.5
Loans Under Follow-up (net) / Total Loans and Receivables	1.9	2.9
Specific Provisions / Loans Under Follow-up	44.0	35.5
Permanent Assets / Total Assets	3.9	4.6
Consumer Loans / Total Loans and Receivables	0.2	0.2
<b>Liquidity</b>		
Liquid Assets / Total Assets	16.2	18.6
Liquid Assets / Short-term Liabilities	2,165.7	283.0
TC Liquid Assets / Total Assets	9.3	14.9
<b>Profitability</b>		
Net Profit/Losses / Total Assets	1.2	1.0
Net Profit/Losses / Total Shareholders' Equity	7.3	6.1
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.5	1.3
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	2.9	3.0
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	76.3	85.3
Non-interest Income (net) / Total Assets	0.6	0.4
Other Operating Expenses / Total Assets	1.9	1.9
Personnel Expenses / Other Operating Expenses	71.0	71.8
Non-interest Income (net) / Other Operating Expenses	34.0	20.7

# Türkiye Sınai Kalkınma Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>14</b>	<b>205</b>	<b>218</b>	<b>3.2</b>	<b>20</b>	<b>142</b>	<b>162</b>	<b>2.7</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>7</b>	<b>24</b>	<b>31</b>	<b>0.5</b>	<b>3</b>	<b>16</b>	<b>19</b>	<b>0.3</b>
Financial assets held for trading	7	24	31	0.5	3	16	19	0.3
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	7	24	31	0.5	3	16	19	0.3
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>9</b>	<b>43</b>	<b>53</b>	<b>0.8</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>0.1</b>
<b>Money Market Securities</b>	<b>45</b>	<b>0</b>	<b>45</b>	<b>0.7</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	45	0	45	0.7	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>1,270</b>	<b>240</b>	<b>1,511</b>	<b>22.4</b>	<b>1,215</b>	<b>177</b>	<b>1,392</b>	<b>23.0</b>
Securities representing a share in capital	12	3	14	0.2	19	1	21	0.3
Public sector debt securities	1,071	228	1,298	19.2	937	156	1,093	18.0
Other marketable securities	188	10	198	2.9	258	20	278	4.6
<b>Loans and Receivables</b>	<b>1,085</b>	<b>3,634</b>	<b>4,719</b>	<b>69.9</b>	<b>1,088</b>	<b>3,217</b>	<b>4,305</b>	<b>71.0</b>
Loans and Receivables	1,085	3,634	4,719	69.9	1,088	3,217	4,305	71.0
Loans granted to the Banks risk group	142	54	197	2.9	139	80	219	3.6
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	943	3,579	4,522	67.0	950	3,137	4,087	67.4
Loans under follow-up	6	1	7	0.1	7	10	17	0.3
Specific provisions (-)	6	1	7	0.1	7	10	17	0.3
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>69</b>	<b>0</b>	<b>69</b>	<b>1.0</b>	<b>72</b>	<b>0</b>	<b>72</b>	<b>1.2</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	69	0	69	1.0	72	0	72	1.2
Financial investments and associates	69	0	69	1.0	71	0	71	1.2
Non-financial investments and associates	1	0	1	0.0	1	0	1	0.0
<b>Subsidiaries (Net)</b>	<b>58</b>	<b>0</b>	<b>58</b>	<b>0.9</b>	<b>63</b>	<b>0</b>	<b>63</b>	<b>1.0</b>
Financial subsidiaries	58	0	58	0.9	63	0	63	1.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	2	2	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>
<b>Intangible Assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.1</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.1</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	6	0	6	0.1	7	0	7	0.1
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>13</b>	<b>20</b>	<b>33</b>	<b>0.5</b>	<b>9</b>	<b>21</b>	<b>30</b>	<b>0.5</b>
<b>Total Assets</b>	<b>2,581</b>	<b>4,166</b>	<b>6,747</b>	<b>100.0</b>	<b>2,481</b>	<b>3,580</b>	<b>6,060</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>2</b>	<b>26</b>	<b>28</b>	<b>0.4</b>	<b>3</b>	<b>16</b>	<b>19</b>	<b>0.3</b>
<b>Funds Borrowed</b>	<b>1</b>	<b>4,245</b>	<b>4,246</b>	<b>62.9</b>	<b>0</b>	<b>4,226</b>	<b>4,226</b>	<b>69.7</b>
<b>Money Market Takings</b>	<b>826</b>	<b>103</b>	<b>929</b>	<b>13.8</b>	<b>640</b>	<b>116</b>	<b>755</b>	<b>12.5</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	2	0	2	0.0
Funds provided under repurchase agreements	826	103	929	13.8	638	116	753	12.4
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>350</b>	<b>350</b>	<b>5.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	350	350	5.2	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>17</b>	<b>17</b>	<b>0.2</b>	<b>0</b>	<b>2</b>	<b>3</b>	<b>0.0</b>
Borrower funds	0	17	17	0.2	0	2	3	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>30</b>	<b>6</b>	<b>36</b>	<b>0.5</b>	<b>34</b>	<b>2</b>	<b>36</b>	<b>0.6</b>
<b>Other External Resources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>93</b>	<b>0</b>	<b>93</b>	<b>1.4</b>	<b>76</b>	<b>1</b>	<b>77</b>	<b>1.3</b>
General provisions	54	0	54	0.8	49	0	49	0.8
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	3	0	3	0.0	3	0	3	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	36	0	36	0.5	24	1	24	0.4
<b>Liabilities for Tax</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.2</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.2</b>
Current liabilities for tax	16	0	16	0.2	10	0	10	0.2
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>50</b>	<b>50</b>	<b>0.7</b>	<b>0</b>	<b>50</b>	<b>50</b>	<b>0.8</b>
<b>Shareholders' Equity</b>	<b>961</b>	<b>22</b>	<b>983</b>	<b>14.6</b>	<b>877</b>	<b>7</b>	<b>885</b>	<b>14.6</b>
Paid-in capital	645	0	645	9.6	610	0	610	10.1
Supplementary capital	26	22	48	0.7	-5	7	2	0.0
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	22	22	44	0.7	-10	7	-2	0.0
Revaluation changes of property and equip.	4	0	4	0.1	4	0	4	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Profit reserves	132	0	132	2.0	119	0	119	2.0
Legal reserves	74	0	74	1.1	73	0	73	1.2
Status reserves	33	0	33	0.5	36	0	36	0.6
Extraordinary reserves	23	0	23	0.3	9	0	9	0.1
Other profit reserves	1	0	1	0.0	2	0	2	0.0
Profit or loss	159	0	159	2.4	153	0	153	2.5
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	159	0	159	2.4	153	0	153	2.5
<b>Total Liabilities</b>	<b>1,930</b>	<b>4,817</b>	<b>6,747</b>	<b>100.0</b>	<b>1,641</b>	<b>4,420</b>	<b>6,060</b>	<b>100.0</b>



# Türkiye Sınai Kalkınma Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>186</b>	<b>439</b>	<b>624</b>	<b>237</b>	<b>445</b>	<b>682</b>
Letters of guarantee	186	226	411	237	239	477
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	213	213	0	206	206
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>169</b>	<b>975</b>	<b>1,144</b>	<b>274</b>	<b>880</b>	<b>1,154</b>
Irrevocable commitments	7	59	66	104	171	275
Revocable commitments	162	916	1,079	171	709	880
<b>Derivative Financial Instruments</b>	<b>539</b>	<b>3,491</b>	<b>4,030</b>	<b>244</b>	<b>1,833</b>	<b>2,078</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	539	3,491	4,030	244	1,833	2,078
<b>Custody and Pledged Securities</b>	<b>11,172</b>	<b>45,867</b>	<b>57,039</b>	<b>11,004</b>	<b>44,749</b>	<b>55,753</b>
Items held in Custody	797	110	907	726	120	847
Pledged Items	6,029	27,535	33,564	5,417	27,356	32,773
Accepted independent guaran. and warran.	4,346	18,222	22,568	4,861	17,273	22,134
<b>Total Off Balance Sheet Commitments</b>	<b>12,066</b>	<b>50,772</b>	<b>62,838</b>	<b>11,760</b>	<b>47,907</b>	<b>59,667</b>

## Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>344</b>	<b>299</b>
Interest on loans	216	185
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	6	7
Interest received from marketable securities portfolio	121	107
Other interest income	0	0
<b>Interest Expenses</b>	<b>110</b>	<b>71</b>
Interest on deposits	0	0
Interest on money market transactions	47	39
Interest on funds borrowed	59	32
Interest on securities issued	3	0
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>235</b>	<b>228</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>5</b>	<b>5</b>
Fees and commissions received	5	5
Fees and commissions paid	0	0
<b>Dividend Income</b>	<b>11</b>	<b>14</b>
<b>Trading Profit/Loss (net)</b>	<b>6</b>	<b>-6</b>
Profit/loss on trading account securities	-1	2
Profit/losses on derivative financial transactions	-29	-4
Foreign exchange profit/loss	36	-4
<b>Other Operating Income</b>	<b>17</b>	<b>4</b>
<b>Total Operating Income/Expenses</b>	<b>273</b>	<b>245</b>
Provision for Loan Losses or other Receivables (-)	26	23
Specific provisions of banks loans and other receivables*	2	12
General provision expenses*	9	10
Other Operating Expenses (-)	49	34
Personnel Expenses*	24	22
<b>Net Operating Profit/Loss</b>	<b>198</b>	<b>188</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>198</b>	<b>188</b>
Provisions for Taxes on Income from Continuing Operations (±)	-40	-35
<b>Net Profit/Loss from Continuing Operations</b>	<b>159</b>	<b>153</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>159</b>	<b>153</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	18.1	18.2
Shareholders' Equity / Total Assets	14.6	14.6
(Shareholders' Equity - Permanent Assets) / Total Assets	12.6	12.3
Net On Balance Sheet Position / Total Shareholders' Equity	-0.9	-2.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.5	-1.4
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	38.3	40.9
TC Liabilities / Total Liabilities	28.6	27.1
FC Assets / FC Liabilities	86.5	81.0
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans and Receivables	23.0	25.3
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	62.9	69.7
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	22.8	23.3
Total Loans and Receivables / Total Assets	69.9	71.0
Total Loans and Receivables / Total Deposits	-	-
Loans Under Follow-up (gross) / Total Loans and Receivables	0.2	0.4
Loans Under Follow-up (net) / Total Loans and Receivables	0.0	0.0
Specific Provisions / Loans Under Follow-up	100.0	100.0
Permanent Assets / Total Assets	2.0	2.3
Consumer Loans / Total Loans and Receivables	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	27.5	26.0
Liquid Assets / Short-term Liabilities	180.8	176.6
TC Liquid Assets / Total Assets	19.9	20.4
<b>Profitability</b>		
Net Profit/Losses / Total Assets	2.4	2.5
Net Profit/Losses / Total Shareholders' Equity	16.1	17.3
Profit/Losses Before Taxes after Continuing Operations / Total Assets	2.9	3.1
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	3.5	3.6
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	85.2	88.2
Non-interest Income (net) / Total Assets	0.6	0.3
Other Operating Expenses / Total Assets	0.7	0.6
Personnel Expenses / Other Operating Expenses	49.0	63.7
Non-interest Income (net) / Other Operating Expenses	78.6	49.2



# ***Appendix***

**Table 1 Turkish Banks - Ranked by Total Assets, as of December 31, 2014**

(USD Million)

	Banks	Groups	Date of Estab.	Total Assets	Total Loans and Receiv.*	Total Deposits	Total Shareholders' Equity	Paid-in Capital	Net Income/Loss	Off Balance Sheet Commit.	No. of Branch Offices	No. of Employees
1	Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	State-owned Deposit B.	1863	106,408	60,989	65,862	12,265	1,074	1,741	312,093	1,707	23,617
2	Türkiye İş Bankası A.Ş.	Privately-owned Deposit B.	1924	102,184	66,988	57,394	12,597	1,934	1,454	206,176	1,358	24,308
3	Türkiye Garanti Bankası A.Ş.	Privately-owned Deposit B.	1946	94,082	57,612	51,703	11,174	1,805	1,375	489,865	1,002	19,036
4	Akbank T.A.Ş.	Privately-owned Deposit B.	1948	88,294	54,140	48,723	10,792	1,719	1,358	402,495	991	16,305
5	Yapı ve Kredi Bankası A.Ş.	Privately-owned Deposit B.	1944	77,872	52,427	45,176	8,220	1,868	793	203,314	1,003	17,457
6	Türkiye Vakıflar Bankası T.A.O.	State-owned Deposit B.	1954	67,995	44,945	39,433	6,348	1,074	753	471,498	893	14,920
7	Türkiye Halk Bankası A.Ş.	State-owned Deposit B.	1938	66,794	43,735	44,569	7,106	537	948	237,518	900	17,314
8	Finans Bank A.Ş.	Foreign B.	1987	32,320	21,594	18,082	3,685	1,218	377	274,125	658	12,830
9	Denizbank A.Ş.	Foreign B.	1997	29,857	18,521	18,523	2,442	308	243	175,381	716	13,189
10	Türk Ekonomi Bankası A.Ş.	Privately-owned Deposit B.	1927	27,071	19,508	16,949	2,537	947	268	109,215	551	10,142
11	ING Bank A.Ş.	Foreign B.	1984	16,337	12,053	8,207	1,490	1,197	76	106,978	316	6,156
12	HSBC Bank A.Ş.	Foreign B.	1990	14,535	8,309	8,183	1,287	280	-24	105,249	298	5,659
13	Türk Eximbank	Dev't and Inv't B.	1987	14,501	13,705	0	1,854	1,031	184	15,901	2	524
14	Odea Bank A.Ş.	Foreign B.	2012	11,011	7,741	9,051	575	643	0	22,312	48	1,388
15	Şekerbank T.A.Ş.	Privately-owned Deposit B.	1953	9,105	6,289	5,818	1,028	467	96	173,681	312	4,460
16	İller Bankası A.Ş.	Dev't and Inv't B.	1933	7,004	4,933	0	4,871	4,041	225	4,009	19	2,676
17	Türkiye Sınai Kalkınma Bankası A.Ş.	Dev't and Inv't B.	1950	6,747	4,719	0	983	645	159	62,838	3	334
18	Alternatifbank A.Ş.	Foreign B.	1991	4,581	3,387	2,439	412	266	56	18,900	73	1,231
19	Anadolubank A.Ş.	Privately-owned Deposit B.	1996	4,073	2,686	2,799	528	258	61	9,335	108	1,761
20	Burgan Bank A.Ş.	Foreign B.	1992	3,728	2,771	2,306	403	387	3	18,232	58	1,046
21	Fibabanka A.Ş.	Privately-owned Deposit B.	1984	3,456	2,660	2,255	252	236	32	30,892	67	1,222
22	Citibank A.Ş.	Foreign B.	1980	3,148	1,037	1,994	506	15	64	32,836	8	469
23	Aktif Yatırım Bankası A.Ş.	Dev't and Inv't B.	1999	2,691	1,732	0	382	300	35	19,475	8	784
24	İstanbul Takas ve Saklama Bankası A.Ş.	Dev't and Inv't B.	1995	2,362	73	0	344	258	52	631,702	1	257
25	Turkland Bank A.Ş.	Foreign B.	1991	2,187	1,446	1,542	324	279	14	35,511	33	641

	Banks	Groups	Date of Estab.	Total Assets	Total Loans and Receiv.*	Total Deposits	Total Shareholders' Equity	Paid-in Capital	Net Income/Loss	Off Balance Sheet Commit.	No. of Branch Offices	No. of Emp'ees
26	Türkiye Kalkınma Bankası A.Ş.	Dev't and Inv't B.	1975	1,682	1,352	0	276	69	20	5,862	1	635
27	Arap Türk Bankası A.Ş.	Foreign B.	1977	1,597	586	1,336	229	189	30	1,339	7	282
28	Tekstil Bankası A.Ş.	Privately-owned Deposit B.	1986	1,571	1,203	1,078	265	180	5	2,797	44	852
29	Bank of Tokyo-Mitsubishi UFJ Turkey A.Ş.	Foreign B.	2013	1,388	514	89	229	227	0	1,069	1	58
30	Deutsche Bank A.Ş.	Foreign B.	1988	1,256	469	293	218	58	35	23,091	1	115
31	The Royal Bank of Scotland Plc.	Foreign B.	1921	1,170	164	221	248	46	36	2,820	1	76
32	Birleşik Fon Bankası A.Ş.	B. Under the Dep.Ins.Fund	1958	885	1	10	259	198	10	2,661	1	227
33	BankPozitif Kredi ve Kalkınma Bankası A.Ş.	Dev't and Inv't B.	1999	796	508	0	184	145	-29	2,978	1	128
34	Intesa Sanpaolo S.p.A.	Foreign B.	2013	626	266	1	307	291	17	0	1	19
35	Turkish Bank A.Ş.	Privately-owned Deposit B.	1982	602	385	389	80	75	2	1,209	18	265
36	Société Générale (SA)	Foreign B.	1989	357	114	32	50	58	0	383	1	126
37	Rabobank A.Ş.	Foreign B.	2014	337	29	0	302	294	8	0	1	32
38	Nurul Yatırım Bankası A.Ş.	Dev't and Inv't B.	1999	273	146	0	42	19	7	856	1	39
39	JPMorgan Chase Bank N.A.	Foreign B.	1984	165	0	9	149	43	17	284	1	64
40	Bank Mellat	Foreign B.	1984	140	5	52	85	67	3	417	3	48
41	Merrill Lynch Yatırım Bank A.Ş.	Dev't and Inv't B.	1992	113	10	0	48	21	3	57	1	43
42	Diler Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	52	39	0	44	26	2	75	1	20
43	GSD Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	48	44	0	39	21	2	1,222	1	26
44	Habib Bank Limited	Foreign B.	1983	34	15	6	22	13	1	47	1	17
45	Standard Chartered Yatırım Bankası Türk A.Ş.	Dev't and Inv't B.	1990	33	0	0	29	17	1	50	1	31
46	Pasha Yatırım Bankası A.Ş.	Dev't and Inv't B.	1987	26	22	0	20	34	-1	20	1	26
47	Adabank A.Ş.	Privately-owned Deposit B.	1984	22	0	3	19	34	1	2	1	31
	<b>Total</b>			<b>811,513</b>	<b>519,870</b>	<b>454,526</b>	<b>95,548</b>	<b>24,917</b>	<b>10,514</b>	<b>4,216,772</b>	<b>11,223</b>	<b>200,886</b>

\* Total Loans and Receivables = Loans and Receivables + Loans under Follow up - Specific Provisions

Table 2 Number of Branches and Employees by the Banks and Groups, as of December 31, 2014

	No. of Banks	No. of Branches	No. of Employees		No. of Banks	No. of Branches	No. of Employees
<b>Sector Total</b>	47	11,223	200,886				
<b>Deposit Banks</b>	34	11,182	195,363				
<b>State-owned Banks</b>	3	3,500	55,851				
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.		1,707	23,617				
Türkiye Halk Bankası A.Ş.		900	17,314				
Türkiye Vakıflar Bankası T.A.O.		893	14,920				
<b>Privately-owned Banks</b>	11	5,455	95,839				
Adabank A.Ş.		1	31				
Akbank T.A.Ş.		991	16,305				
Anadolubank A.Ş.		108	1,761				
				<i>Privately-owned Deposit Banks continued...</i>			
Fibabanka A.Ş.		67	1,222				
Şekerbank T.A.Ş.		312	4,460				
Tekstil Bankası A.Ş.		44	852				
Turkish Bank A.Ş.		18	265				
Türk Ekonomi Bankası A.Ş.		551	10,142				
Türkiye Garanti Bankası A.Ş.		1,002	19,036				
Türkiye İş Bankası A.Ş.		1,358	24,308				
Yapı ve Kredi Bankası A.Ş.		1,003	17,457				
<b>Banks Under Depo. Insurance Fund</b>	1	1	227				
Birleşik Fon Bankası A.Ş.		1	227				

	No. of Banks	No. of Branches	No. of Employees		No. of Banks	No. of Branches	No. of Employees
<b>Foreign Banks</b>	19	2,226	43,446				
Alternatifbank A.Ş.		73	1,231				
Arap Türk Bankası A.Ş.		7	282				
Bank Mellat		3	48				
Bank of Tokyo-Mitsubishi UFJ Turkey A.Ş.		1	58				
Burgan Bank A.Ş.		58	1,046				
Citibank A.Ş.		8	469				
Denizbank A.Ş.		716	13,189				
Deutsche Bank A.Ş.		1	115				
Finans Bank A.Ş.		658	12,830				
Habib Bank Limited		1	17				
HSBC Bank A.Ş.		298	5,659				
ING Bank A.Ş.		316	6,156				
Intesa Sanpaolo S.p.A.		1	19				
JPMorgan Chase Bank N.A.		1	64				
Odea Bank A.Ş.		48	1,388				
Rabobank A.Ş.		1	32				
Société Générale (SA)		1	126				
The Royal Bank of Scotland Plc.		1	76				
Turkland Bank A.Ş.		33	641				
<b>Development and Investment Banks</b>	13	41	5,523				
Aktif Yatırım Bankası A.Ş.		8	784				
BankPozitif Kredi ve Kalkınma Bankası A.Ş.		1	128				
Diler Yatırım Bankası A.Ş.		1	20				
GSD Yatırım Bankası A.Ş.		1	26				
İller Bankası A.Ş.		19	2,676				
İstanbul Takas ve Saklama Bankası A.Ş.		1	257				
Merrill Lynch Yatırım Bank A.Ş.		1	43				
Nurol Yatırım Bankası A.Ş.		1	39				
Pasha Yatırım Bankası A.Ş.		1	26				
Standard Chartered Yatırım Bankası Türk A.Ş.		1	31				
Türk Eximbank		2	524				
Türkiye Kalkınma Bankası A.Ş.		1	635				
Türkiye Sınai Kalkınma Bankası A.Ş.		3	334				



**Table 3 Presentation of Assets and Liabilities According to their Outstanding Maturities, as of December 31, 2014**  
(USD Million)

	Demand	Up to 1 Month	1-3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Undistributed	Total
<b>Assets</b>								
Cash (cash in vault, effectives, money in transit, cheques purchased) and Balances with the Central Bank of Turkey	45,898	41,881	2,536	1,869	39	0	1	92,224
Due from banks	5,198	12,141	1,216	574	1,549	0	0	20,677
Financial assets where fair value change is reflected to income statement	9	1,208	746	1,449	2,130	702	5	6,249
Money market placements	0	8,594	17	0	0	0	0	8,611
Marketable securities available for sale	328	1,343	4,149	9,618	35,026	46,387	261	97,111
Loans	3,153	68,600	49,312	135,970	191,256	67,779	3,301	519,371
Investments held to maturity	0	210	2,528	2,011	11,196	20,261	0	36,206
Other assets	2,627	2,593	85	196	528	103	24,931	31,062
<b>Total assets</b>	<b>57,213</b>	<b>136,572</b>	<b>60,588</b>	<b>151,685</b>	<b>241,724</b>	<b>135,232</b>	<b>28,499</b>	<b>811,513</b>
<b>Liabilities</b>								
Interbank deposits	4,952	16,934	5,647	1,021	29	0	0	28,585
Other deposits	78,416	239,127	81,387	25,883	1,123	6	0	425,942
Funds provided from other financial instruments	10	10,742	15,453	40,786	22,381	18,062	14	107,447
Money market takings	0	45,495	5,449	2,686	3,311	1,523	0	58,464
Marketable securities issued	0	2,630	6,479	8,677	16,159	6,276	0	40,221
Miscellaneous payables	5,382	11,313	702	164	296	0	556	18,413
Other liabilities	3,819	4,528	1,922	2,768	6,425	4,485	108,494	132,441
<b>Total liabilities</b>	<b>92,579</b>	<b>330,769</b>	<b>117,039</b>	<b>81,986</b>	<b>49,722</b>	<b>30,353</b>	<b>109,065</b>	<b>811,513</b>
<b>Liquidity Gap</b>	<b>-35,367</b>	<b>-194,198</b>	<b>-56,450</b>	<b>69,699</b>	<b>192,002</b>	<b>104,879</b>	<b>-80,566</b>	<b>0</b>

**Table 4 Interest Rate Sensitivity of Assets, Liabilities and Off Balance Sheet Items, as of December 31, 2014**  
(based on repricing dates)

(USD Million)

	Up to 1 Month	1 – 3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Demand	Total
<b>Assets</b>							
Cash (cash in vault, effectives, money in transit, cheques purchased) and balances with the Central Bank of Turkey	8,392	339	0	0	0	83,493	<b>92,224</b>
Due from banks	11,673	1,708	1,061	1	0	4,353	<b>18,796</b>
Financial assets where fair value change is reflected to income statement	1,072	824	951	800	275	2,328	<b>6,249</b>
Money market placements	8,594	17	0	0	0	0	<b>8,611</b>
Financial assets available for sale	12,390	15,758	27,082	20,437	20,204	1,240	<b>97,111</b>
Loans	134,999	85,795	123,300	131,470	33,781	5,093	<b>514,438</b>
Investments held to maturity	7,669	4,863	7,709	7,125	8,233	608	<b>36,206</b>
Other assets	420	226	111	79	12	30,026	<b>30,872</b>
<b>Total assets</b>	<b>185,210</b>	<b>109,530</b>	<b>160,213</b>	<b>159,911</b>	<b>62,504</b>	<b>127,140</b>	<b>804,509</b>
<b>Liabilities</b>							
Interbank deposits	17,127	5,702	923	0	0	4,832	<b>28,585</b>
Other deposits	239,127	81,251	25,830	1,038	0	78,695	<b>425,942</b>
Money market takings	45,616	5,547	2,877	2,890	1,523	12	<b>58,464</b>
Miscellaneous payables	2,201	36	419	1	0	15,728	<b>18,386</b>
Marketable securities issued	3,372	7,470	9,534	14,010	5,695	141	<b>40,221</b>
Funds provided from other financial institutions	21,883	43,895	29,957	4,559	5,191	558	<b>106,043</b>
Other liabilities	1,752	1,587	1,979	3,183	2,948	115,420	<b>126,868</b>
<b>Total liabilities</b>	<b>331,078</b>	<b>145,488</b>	<b>71,518</b>	<b>25,681</b>	<b>15,356</b>	<b>215,388</b>	<b>804,509</b>
On balance sheet interest sensitivity gap-Long	5,757	1,202	89,014	134,285	47,580	123	277,962
On balance sheet interest sensitivity gap-Short	-151,625	-37,161	-320	-55	-432	-88,370	-277,962
Off balance sheet interest sensitivity gap-Long	13,577	19,824	6,442	5,605	1,591	735	47,774
Off balance sheet interest sensitivity gap-Short	-3,684	-4,132	-7,424	-25,158	-4,618	-742	-45,759
<b>Total position</b>	<b>-135,975</b>	<b>-20,267</b>	<b>87,713</b>	<b>114,677</b>	<b>44,120</b>	<b>-88,253</b>	<b>2,015</b>

**Table 5 Information on Currency Risk, as of December 31, 2014**  
(USD Million)

	EURO	USD	Other FC	Total
<b>Assets</b>				
Cash (cash in vault, effectives, money in transit, cheques purchased) and balances with the Central Bank of Turkey	12,011	51,736	15,270	79,017
Due from banks	2,781	9,820	597	13,198
Financial assets where fair value change is reflected to income statement	310	591	11	913
Money market placements	0	45	0	45
Financial assets available for sale	3,631	16,079	64	19,774
Loans	54,771	117,821	1,972	174,564
Invest. and associates, subsidiaries and joint ventures (bus. partners)	2,717	443	77	3,236
Investments held to maturity	1,658	8,984	3	10,645
Derivative financial assets held for hedging	0	66	0	66
Property and equipment	2	2	1	5
Intangible assets	56	26	0	82
Other assets	595	1,202	166	1,963
<b>Total Assets</b>	<b>78,532</b>	<b>206,812</b>	<b>18,162</b>	<b>303,506</b>
<b>Liabilities</b>				
Interbank deposits	5,389	10,284	1,912	17,585
Foreign currency deposits	60,872	86,950	8,625	156,447
Money market takings	1,748	23,909	84	25,741
Funds provided from other financial institutions	32,765	64,819	838	98,423
Marketable securities issued	1,496	24,939	367	26,802
Miscellaneous payables	1,931	1,655	151	3,738
Derivative financial liabilities held for hedging	66	150	27	243
Other liabilities	1,809	5,459	743	8,011
<b>Total Liabilities</b>	<b>106,077</b>	<b>218,164</b>	<b>12,749</b>	<b>336,989</b>
<b>Net On Balance Sheet Position</b>	<b>-27,545</b>	<b>-11,351</b>	<b>5,413</b>	<b>-33,483</b>
Net Off Balance Sheet Position	26,051	10,735	-6,279	30,507
Financial derivative assets	45,512	101,424	8,658	155,593
Financial derivative liabilities	19,460	90,689	14,936	125,086
Non-cash loans	21,712	51,678	2,971	76,361

Table 6 Saving Deposits, as of December 31, 2014 (USD Million)

Number of Saving Deposit Accounts

Range of Accounts (TRY)	Terms	State-owned Banks	Privately-owned Banks	Banks under the Deposit Insurance Fund	Foreign Banks	Total	State-owned Banks	Privately-owned Banks	Banks under the Deposit Insurance Fund	Foreign Banks	Total
0-50	Demand Time	45	30	0	11	86	48,323,294	37,427,720	218,914	16,537,091	102,507,019
		0	1	0	1	2	153,918	1,561,462	0	1,292,831	3,008,211
	<b>Total</b>	<b>45</b>	<b>31</b>	<b>0</b>	<b>11</b>	<b>87</b>	<b>48,477,212</b>	<b>38,989,182</b>	<b>218,914</b>	<b>17,829,922</b>	<b>105,515,230</b>
51-250	Demand Time	147	118	0	33	298	2,767,040	2,145,014	500	637,971	5,550,525
		3	6	0	4	13	60,871	96,849	0	87,051	244,771
	<b>Total</b>	<b>150</b>	<b>124</b>	<b>0</b>	<b>37</b>	<b>311</b>	<b>2,827,911</b>	<b>2,241,863</b>	<b>500</b>	<b>725,022</b>	<b>5,795,296</b>
251-1,000	Demand Time	630	701	0	151	1,481	2,753,347	2,861,100	615	579,279	6,194,341
		29	39	0	15	83	114,146	158,179	0	62,510	334,835
	<b>Total</b>	<b>659</b>	<b>739</b>	<b>0</b>	<b>166</b>	<b>1,564</b>	<b>2,867,492</b>	<b>3,019,279</b>	<b>615</b>	<b>641,789</b>	<b>6,529,175</b>
1,001-5,000	Demand Time	1,593	1,882	0	385	3,861	1,772,240	1,996,348	256	413,490	4,182,334
		554	621	0	199	1,374	493,503	553,991	0	179,353	1,226,847
	<b>Total</b>	<b>2,147</b>	<b>2,503</b>	<b>0</b>	<b>585</b>	<b>5,235</b>	<b>2,265,742</b>	<b>2,550,339</b>	<b>256</b>	<b>592,843</b>	<b>5,409,180</b>
5,001-25,000	Demand Time	2,591	3,094	0	470	6,155	594,677	688,538	70	108,423	1,391,708
		4,887	4,986	0	1,836	11,710	949,812	927,691	0	331,680	2,209,183
	<b>Total</b>	<b>7,479</b>	<b>8,080</b>	<b>0</b>	<b>2,306</b>	<b>17,865</b>	<b>1,544,489</b>	<b>1,616,229</b>	<b>70</b>	<b>440,103</b>	<b>3,600,891</b>
25,001-100,000	Demand Time	1,885	2,504	0	330	4,719	115,467	130,177	9	17,090	262,743
		11,903	13,853	0	6,316	32,071	594,352	626,545	0	276,460	1,497,357
	<b>Total</b>	<b>13,788</b>	<b>16,356</b>	<b>0</b>	<b>6,646</b>	<b>36,790</b>	<b>709,819</b>	<b>756,722</b>	<b>9</b>	<b>293,550</b>	<b>1,760,100</b>
100,001+	Demand Time	1,454	2,032	0	341	3,828	15,929	20,943	2	3,323	40,197
		26,948	50,991	0	17,098	95,037	216,934	331,200	0	123,476	671,610
	<b>Total</b>	<b>28,402</b>	<b>53,023</b>	<b>0</b>	<b>17,439</b>	<b>98,865</b>	<b>232,863</b>	<b>352,143</b>	<b>2</b>	<b>126,799</b>	<b>711,807</b>
Total	Demand Time	8,346	10,361	1	1,720	20,427	56,341,993	45,269,840	220,366	18,296,667	120,128,866
		44,325	70,496	0	25,469	140,290	2,583,535	4,255,917	0	2,353,361	9,192,813
	<b>Total</b>	<b>52,670</b>	<b>80,857</b>	<b>1</b>	<b>27,189</b>	<b>160,717</b>	<b>58,925,529</b>	<b>49,525,757</b>	<b>220,366</b>	<b>20,650,028</b>	<b>129,321,680</b>

Table 7 Number of Deposit Accounts, as of December 31, 2014

Banks	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Deposit Banks</b>	<b>129,321,680</b>	<b>453,803</b>	<b>10,458,497</b>	<b>17,582</b>	<b>12,978,021</b>	<b>730,038</b>	<b>2,426,825</b>	<b>156,386,446</b>
<b>State-owned Banks</b>	<b>58,925,529</b>	<b>366,460</b>	<b>3,026,958</b>	<b>1,201</b>	<b>4,658,109</b>	<b>524,722</b>	<b>990,185</b>	<b>68,493,164</b>
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	40,468,543	187,743	799,994	232	2,510,374	244,997	367,009	44,578,892
Türkiye Halk Bankası A.Ş.	8,815,483	63,450	1,496,633	292	1,129,109	129,264	366,574	12,000,805
Türkiye Vakıflar Bankası T.A.O.	9,641,503	115,267	730,331	677	1,018,626	150,461	256,602	11,913,467
<b>Privately-owned Banks</b>	<b>49,525,757</b>	<b>71,366</b>	<b>4,756,794</b>	<b>10,993</b>	<b>5,787,931</b>	<b>160,198</b>	<b>1,079,411</b>	<b>61,392,450</b>
Adabank A.Ş.	46	0	15	0	17	0	0	78
Akbank T.A.Ş.	16,530,974	27,252	1,115,922	5,559	962,132	40,864	253,056	18,935,759
Anadolubank A.Ş.	166,829	32	55,230	68	25,015	602	917	248,693
Fibabanka A.Ş.	52,460	5	10,168	29	10,185	116	69	73,032
Şekerbank T.A.Ş.	333,382	669	71,109	128	62,147	27,494	25,457	520,386
Tekstil Bankası A.Ş.	61,349	22	5,514	13	8,132	493	0	75,523
Türkbank A.Ş.	6,699	4	1,416	97	4,153	98	146	12,613
Türk Ekonomi Bankası A.Ş.	5,596,032	5,073	987,696	1,608	1,272,501	8,110	67,194	7,938,214
Türkiye Garanti Bankası A.Ş.	5,741,267	4,010	533,749	725	560,390	15,996	132,120	6,988,257
Türkiye İş Bankası A.Ş.	17,766,119	33,412	1,358,151	2,425	2,497,791	55,169	537,287	22,250,354
Yapı ve Kredi Bankası A.Ş.	3,270,600	887	617,824	341	385,468	11,256	63,165	4,349,541

Banks	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Banks Under Depo. Insurance Fund</b>	<b>220,366</b>	<b>38</b>	<b>113,746</b>	<b>48</b>	<b>14,700</b>	<b>43</b>	<b>205</b>	<b>349,146</b>
Birleşik Fon Bankası A.Ş.	220,366	38	113,746	48	14,700	43	205	349,146
<b>Foreign Banks</b>	<b>20,650,028</b>	<b>15,939</b>	<b>2,560,999</b>	<b>5,340</b>	<b>2,517,281</b>	<b>45,075</b>	<b>357,024</b>	<b>26,151,686</b>
Alternatifbank A.Ş.	114,990	309	64,275	27	59,595	533	1,749	241,478
Arap Türk Bankası A.Ş.	1,520	0	1,140	138	5,406	18	0	8,222
Bank Mellat	127	0	777	53	1,337	5	0	2,299
Bank of Tokyo-Mitsubishi UFJ Turkey A.Ş.	0	0	61	2	53	0	0	116
Burgan Bank A.Ş.	31,730	79	23,442	43	30,746	636	0	86,676
Citibank A.Ş.	3	54	520	1,281	919	34	0	2,811
Denizbank A.Ş.	8,246,807	8,597	1,797,535	2,347	1,388,796	21,581	107,167	11,572,830
Deutsche Bank A.Ş.	0	0	229	55	187	57	0	528
Finans Bank A.Ş.	2,203,111	729	190,363	473	135,893	2,758	221,340	2,754,667
Habib Bank Limited	220	0	193	1	660	0	0	1,074
HSBC Bank A.Ş.	2,613,147	2,653	98,242	525	533,569	2,152	7,921	3,258,209
ING Bank A.Ş.	7,236,995	3,502	372,499	266	342,254	16,979	18,847	7,991,342
Intesa Sanpaolo S.p.A.	0	0	0	0	1	0	0	1
JPMorgan Chase Bank N.A.	0	0	5	10	1	0	0	16
Odea Bank A.Ş.	187,859	13	6,022	72	10,666	209	0	204,841
Rabobank A.Ş.	0	0	0	1	0	0	0	1
Société Générale (SA)	0	0	40	4	8	0	0	52
The Royal Bank of Scotland Plc.	0	0	252	23	257	2	0	534
Turkland Bank A.Ş.	13,519	3	5,404	19	6,933	111	0	25,989

**Table 8 Maturity Structure of Deposits, as of December 31, 2014**  
(USD Million)

	Demand Deposits	With 7 days maturity	Up to 1 month	1-3 Month	3-6 Month	6 Month-1 Year	1 Year and over	Cumulative deposit	Total Deposits
<b>State-owned Banks</b>	<b>30,156</b>	<b>0</b>	<b>20,213</b>	<b>76,971</b>	<b>7,978</b>	<b>6,697</b>	<b>7,798</b>	<b>53</b>	<b>149,865</b>
Saving Deposits	8,346	0	1,400	38,888	2,753	651	585	48	52,670
Public Sector Deposits	5,143	0	2,832	5,188	568	3,567	267	0	17,566
Commercial Deposits	3,787	0	5,263	10,932	446	218	21	0	20,667
Interbank Deposits	2,428	0	6,036	2,674	697	27	61	0	11,922
Foreign Currency Deposits	6,541	0	3,564	15,854	3,279	1,759	6,786	5	37,789
Other Institutions Deposits	2,228	0	1,098	3,342	229	471	73	0	7,443
Precious Metals Deposits	1,683	0	18	92	8	4	4	0	1,809
<b>Privately-owned Banks</b>	<b>42,465</b>	<b>30</b>	<b>35,939</b>	<b>123,365</b>	<b>14,688</b>	<b>7,890</b>	<b>7,838</b>	<b>71</b>	<b>232,287</b>
Saving Deposits	10,361	0	9,830	55,462	3,095	1,122	942	45	80,857
Public Sector Deposits	1,495	0	35	77	32	2	2	0	1,643
Commercial Deposits	10,249	0	8,563	15,921	2,040	533	412	0	37,718
Interbank Deposits	1,684	28	3,383	4,364	2,618	574	298	0	12,950
Foreign Currency Deposits	15,753	1	13,393	41,409	5,985	4,871	6,022	26	87,460
Other Institutions Deposits	302	0	702	5,994	876	647	39	0	8,561
Precious Metals Deposits	2,621	0	34	138	42	141	123	0	3,098
<b>Banks Under the Dep. Ins. Fund</b>	<b>10</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10</b>
Saving Deposits	1	0	0	0	0	0	0	0	1
Public Sector Deposits	0	0	0	0	0	0	0	0	0
Commercial Deposits	1	0	0	0	0	0	0	0	1
Interbank Deposits	0	0	0	0	0	0	0	0	0
Foreign Currency Deposits	9	0	0	0	0	0	0	0	9
Other Institutions Deposits	0	0	0	0	0	0	0	0	0
Precious Metals Deposits	0	0	0	0	0	0	0	0	0

	Demand Deposits	With 7 days maturity	Up to 1 month	1-3 Month	3-6 Month	6 Month-1 Year	1 Year and over	Cumulative deposit	Total Deposits
<b>Foreign Banks</b>	<b>10,738</b>	<b>0</b>	<b>15,326</b>	<b>39,997</b>	<b>2,991</b>	<b>1,658</b>	<b>1,637</b>	<b>17</b>	<b>72,364</b>
Saving Deposits	1,720	0	6,347	16,885	990	394	839	15	27,189
Public Sector Deposits	464	0	7	59	1	0	0	0	532
Commercial Deposits	2,425	0	3,492	5,347	516	174	143	0	12,098
Interbank Deposits	841	0	1,619	710	148	359	35	0	3,713
Foreign Currency Deposits	4,692	0	3,697	15,755	1,139	545	534	2	26,366
Other Institutions Deposits	149	0	152	1,130	172	173	80	0	1,856
Precious Metals Deposits	446	0	13	110	24	12	5	1	611
<b>Total</b>	<b>83,369</b>	<b>30</b>	<b>71,478</b>	<b>240,332</b>	<b>25,658</b>	<b>16,245</b>	<b>17,273</b>	<b>142</b>	<b>454,526</b>
Saving Deposits	20,427	0	17,577	111,235	6,837	2,166	2,366	108	160,717
Public Sector Deposits	7,102	0	2,874	5,325	601	3,570	270	0	19,741
Commercial Deposits	16,462	0	17,318	32,200	3,002	925	576	0	70,484
Interbank Deposits	4,952	28	11,038	7,748	3,463	960	394	0	28,585
Foreign Currency Deposits	26,996	1	20,654	73,018	10,403	7,175	13,342	33	151,623
Other Institutions Deposits	2,680	0	1,953	10,467	1,276	1,291	193	0	17,859
Precious Metals Deposits	4,749	0	65	340	74	157	132	1	5,518



**Table 9 Classification of Deposits, as of December 31, 2014**  
(USD Million)

Banks	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Sector Total</b>	<b>160,717</b>	<b>19,741</b>	<b>70,484</b>	<b>28,585</b>	<b>151,623</b>	<b>17,859</b>	<b>5,518</b>	<b>454,526</b>
<b>State-owned Deposit Banks</b>	<b>52,670</b>	<b>17,566</b>	<b>20,667</b>	<b>11,922</b>	<b>37,789</b>	<b>7,443</b>	<b>1,809</b>	<b>149,865</b>
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	29,277	7,242	5,213	2,443	17,840	3,056	793	65,862
Türkiye Halk Bankası A.Ş.	13,049	3,851	7,911	7,384	10,592	1,135	648	44,569
Türkiye Vakıflar Bankası T.A.O.	10,344	6,474	7,543	2,096	9,357	3,252	367	39,433
<b>Privately-owned Deposit Banks</b>	<b>80,857</b>	<b>1,643</b>	<b>37,718</b>	<b>12,950</b>	<b>87,460</b>	<b>8,561</b>	<b>3,098</b>	<b>232,287</b>
Adabank A.Ş.	0	0	3	0	0	0	0	3
Akbank T.A.Ş.	17,194	429	7,674	5,690	15,740	1,469	527	48,723
Anadolubank A.Ş.	1,079	17	500	175	927	88	13	2,799
Fibabanka A.Ş.	770	0	394	68	1,000	22	1	2,255
Şekerbank T.A.Ş.	2,189	29	855	414	2,018	207	107	5,818
Tekstil Bankası A.Ş.	386	7	179	71	424	11	0	1,078
Turkish Bank A.Ş.	87	1	23	94	183	1	1	389
Türk Ekonomi Bankası A.Ş.	6,455	132	3,461	533	4,718	1,444	205	16,949
Türkiye Garanti Bankası A.Ş.	18,479	337	6,537	2,306	22,353	992	698	51,703
Türkiye İş Bankası A.Ş.	21,506	304	6,267	2,749	23,339	2,044	1,186	57,394
Yapı ve Kredi Bankası A.Ş.	12,713	388	11,825	849	16,757	2,283	361	45,176

Banks	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Banks Under Depo. Insurance Fund</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>9</b>	<b>0</b>	<b>0</b>	<b>10</b>
Birleşik Fon Bankası A.Ş.	1	0	1	0	9	0	0	10
<b>Foreign Banks</b>	<b>27,189</b>	<b>532</b>	<b>12,098</b>	<b>3,713</b>	<b>26,366</b>	<b>1,856</b>	<b>611</b>	<b>72,364</b>
Alternatifbank A.Ş.	886	8	777	82	652	29	6	2,439
Arap Türk Bankası A.Ş.	5	0	5	1,091	223	13	0	1,336
Bank Mellat	0	0	1	36	14	0	0	52
Bank of Tokyo-Mitsubishi UFJ Turkey A.	0	0	37	36	16	0	0	89
Burgan Bank A.Ş.	542	7	339	59	1,319	40	0	2,306
Citibank A.Ş.	0	9	886	303	646	149	0	1,994
Denizbank A.Ş.	6,476	169	3,180	665	7,101	730	201	18,523
Deutsche Bank A.Ş.	0	0	113	53	117	10	0	293
Finans Bank A.Ş.	7,750	164	3,238	612	5,621	424	273	18,082
Habib Bank Limited	0	0	0	0	5	0	0	6
HSBC Bank A.Ş.	3,634	43	855	188	3,327	13	124	8,183
ING Bank A.Ş.	5,000	89	875	252	1,945	40	8	8,207
Intesa Sanpaolo S.p.A.	0	0	0	0	1	0	0	1
JPMorgan Chase Bank N.A.	0	0	0	9	0	0	0	9
Odea Bank A.Ş.	2,455	36	1,283	270	4,673	334	0	9,051
Rabobank A.Ş.	0	0	0	0	0	0	0	0
Société Générale (SA)	0	0	0	32	0	0	0	32
The Royal Bank of Scotland Plc.	0	0	109	14	98	0	0	221
Turkland Bank A.Ş.	442	6	400	12	608	75	0	1,542

Table 10 Number of Deposit Accounts by Geographical Regions and Provinces, as of December 31, 2014

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Istanbul</b>	<b>27,555,809</b>	<b>37,449</b>	<b>2,330,692</b>	<b>10,621</b>	<b>4,067,943</b>	<b>120,964</b>	<b>534,443</b>	<b>34,657,921</b>
<b>West Marmara</b>	<b>6,572,328</b>	<b>27,018</b>	<b>564,916</b>	<b>338</b>	<b>424,548</b>	<b>52,725</b>	<b>116,333</b>	<b>7,758,206</b>
Balıkesir	2,193,279	8,622	177,460	118	169,998	15,355	41,665	2,606,497
Çanakkale	1,061,404	5,166	92,086	41	49,980	8,766	19,344	1,236,787
Edirne	929,480	3,893	91,798	45	56,074	9,958	17,157	1,108,405
Kırklareli	729,422	3,247	64,508	33	45,039	6,544	13,459	862,252
Tekirdağ	1,658,743	6,090	139,064	101	103,457	12,102	24,708	1,944,265
<b>Aegean</b>	<b>20,682,124</b>	<b>65,022</b>	<b>1,674,976</b>	<b>1,193</b>	<b>1,825,385</b>	<b>105,407</b>	<b>378,737</b>	<b>24,732,844</b>
Afyonkarahisar	1,068,626	6,568	87,646	84	99,197	7,099	20,803	1,290,023
Aydın	2,070,442	5,647	185,768	94	211,521	10,990	40,248	2,524,710
Denizli	1,849,289	6,306	158,525	105	173,414	8,177	38,225	2,234,041
İzmir	9,308,192	23,760	717,348	614	832,326	49,922	165,425	11,097,587
Kütahya	1,114,863	5,252	66,312	43	69,501	5,806	22,210	1,283,987
Manisa	2,547,385	9,091	226,219	98	127,627	10,602	38,492	2,959,514
Muğla	2,080,240	5,729	183,755	131	238,827	9,736	40,440	2,558,858
Uşak	643,087	2,669	49,403	24	72,972	3,075	12,894	784,124
<b>East Marmara</b>	<b>12,186,486</b>	<b>39,568</b>	<b>965,075</b>	<b>781</b>	<b>1,009,485</b>	<b>68,792</b>	<b>242,331</b>	<b>14,512,518</b>
Bilecik	518,680	2,389	26,817	17	25,632	3,118	10,760	587,413
Bolu	535,786	4,048	45,077	28	39,134	3,985	11,364	639,422
Bursa	4,497,872	9,050	386,202	312	402,962	25,681	85,696	5,407,775
Düzce	557,268	2,519	47,506	20	41,808	3,405	8,675	661,201
Eskişehir	1,594,353	5,537	103,622	68	121,348	8,217	34,323	1,867,468
Kocaeli (İzmit)	2,760,088	6,805	194,571	241	231,791	13,236	58,273	3,265,005
Sakarya (Adapazarı)	1,335,453	7,883	136,776	75	109,471	7,727	25,994	1,623,379
Yalova	386,986	1,337	24,504	20	37,339	3,423	7,246	460,855
<b>West Anatolia</b>	<b>14,525,057</b>	<b>40,930</b>	<b>1,058,974</b>	<b>1,280</b>	<b>1,518,860</b>	<b>107,353</b>	<b>312,954</b>	<b>17,565,408</b>
Ankara	11,372,410	27,617	772,314	1,141	1,230,582	88,966	249,338	13,742,368
Karaman	392,652	1,743	32,163	10	39,296	2,324	7,684	475,872
Konya	2,759,995	11,570	254,497	129	248,982	16,063	55,932	3,347,168

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Mediterranean</b>	<b>15,695,702</b>	<b>48,648</b>	<b>1,357,995</b>	<b>890</b>	<b>1,495,914</b>	<b>76,531</b>	<b>261,231</b>	<b>18,936,911</b>
Adana	3,476,463	8,741	280,495	243	267,416	15,485	53,319	4,102,162
Antalya	4,583,849	11,711	450,805	253	595,252	20,886	84,207	5,746,963
Burdur	602,062	2,554	43,825	25	35,697	3,684	10,502	698,349
Hatay (Antakya)	1,974,989	7,207	144,452	87	189,686	9,409	31,063	2,356,893
Isparta	911,703	3,932	57,078	30	69,509	4,957	16,337	1,063,546
İçel (Mersin)	2,581,426	6,740	250,498	161	207,604	13,049	37,090	3,096,568
Kahramanmaraş	1,034,424	5,422	80,340	72	104,275	6,012	18,461	1,249,006
Osmaniye	530,786	2,341	50,502	19	26,475	3,049	10,252	623,424
<b>Mid-Anatolia</b>	<b>5,785,645</b>	<b>31,858</b>	<b>445,161</b>	<b>231</b>	<b>688,673</b>	<b>35,631</b>	<b>105,985</b>	<b>7,093,184</b>
Aksaray	495,652	2,217	39,074	15	84,411	2,779	9,405	633,553
Kayseri	1,829,926	7,605	137,414	126	247,605	8,912	34,616	2,266,204
Kırıkkale	446,259	2,621	31,213	11	25,686	1,872	8,850	516,512
Kırşehir	427,289	2,747	26,590	7	59,445	2,256	6,451	524,785
Nevşehir	482,270	2,708	40,222	25	69,703	3,037	8,907	606,872
Niğde	432,643	2,238	40,579	8	27,389	4,099	6,269	513,225
Sivas	990,077	7,286	66,522	30	91,757	8,952	18,964	1,183,588
Yozgat	681,529	4,436	63,547	9	82,677	3,724	12,523	848,445
<b>West Black Sea</b>	<b>7,656,634</b>	<b>50,051</b>	<b>648,536</b>	<b>318</b>	<b>552,546</b>	<b>61,027</b>	<b>150,324</b>	<b>9,119,436</b>
Amasya	602,603	4,829	55,609	13	31,497	5,553	11,622	711,726
Bartın	359,397	1,805	24,359	11	28,349	2,952	6,591	423,464
Çankırı	307,512	3,628	22,232	14	18,361	3,515	6,458	361,720
Çorum	832,041	12,566	76,713	37	74,870	8,190	16,141	1,020,558
Karabük	485,660	2,123	29,940	19	23,873	4,384	10,184	556,183
Kastamonu	746,922	5,309	59,871	37	38,532	5,026	14,111	869,808
Samsun	1,961,807	6,363	193,945	97	155,156	13,312	39,378	2,370,058
Sinop	338,980	3,263	24,677	17	26,481	4,589	8,455	406,462
Tokat	870,710	4,440	86,789	37	56,890	4,822	16,644	1,040,332
Zonguldak	1,151,002	5,725	74,401	36	98,537	8,684	20,740	1,359,125
<b>East Black Sea</b>	<b>4,900,875</b>	<b>23,760</b>	<b>393,044</b>	<b>214</b>	<b>369,236</b>	<b>28,774</b>	<b>79,516</b>	<b>5,795,419</b>
Artvin	390,687	2,421	34,320	21	21,319	2,196	8,655	459,619
Giresun	840,472	5,093	60,739	35	59,240	3,754	13,210	982,543
Gümüşhane	190,737	2,028	14,059	9	16,712	1,968	4,027	229,540
Ordu	1,173,493	5,020	91,136	44	85,966	6,723	19,086	1,381,468
Rize	831,148	3,569	82,788	29	44,004	5,958	12,404	979,900
Trabzon	1,474,338	5,629	110,002	76	141,995	8,175	22,134	1,762,349

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>North East Anatolia</b>	<b>2,820,929</b>	<b>28,090</b>	<b>177,487</b>	<b>93</b>	<b>158,862</b>	<b>20,551</b>	<b>45,327</b>	<b>3,251,339</b>
Ağrı	399,607	2,447	20,594	19	18,256	1,662	5,907	448,492
Ardahan	171,072	2,528	11,493	4	6,598	2,122	2,868	196,685
Bayburt	124,149	1,506	8,324	5	11,503	1,356	1,885	148,728
Erzincan	457,472	6,054	23,061	8	27,074	4,547	6,876	525,092
Erzurum	982,629	10,187	60,717	34	51,634	7,429	16,642	1,129,272
İğdır	285,442	1,788	24,069	10	26,175	1,254	5,479	344,217
Kars	400,558	3,580	29,229	13	17,622	2,181	5,670	458,853
<b>Middle East Anatolia</b>	<b>3,867,253</b>	<b>23,354</b>	<b>233,963</b>	<b>135</b>	<b>231,278</b>	<b>20,972</b>	<b>74,514</b>	<b>4,451,469</b>
Bingöl	246,700	1,858	12,059	4	18,456	1,184	4,858	285,119
Bitlis	284,675	2,057	20,488	11	8,726	1,794	6,609	324,360
Elazığ	718,345	5,280	45,538	36	62,276	4,213	13,734	849,422
Hakkari	242,341	1,564	9,226	1	8,803	994	6,751	269,680
Malatya	1,059,332	3,964	71,309	41	66,424	6,420	20,666	1,228,156
Muş	298,368	2,677	17,085	10	13,732	1,482	4,719	338,073
Tunceli	198,200	1,564	8,768	5	16,976	1,435	3,167	230,115
Van	819,292	4,390	49,490	27	35,885	3,450	14,010	926,544
<b>South-East Anatolia</b>	<b>6,811,349</b>	<b>37,945</b>	<b>585,180</b>	<b>406</b>	<b>474,771</b>	<b>30,312</b>	<b>124,463</b>	<b>8,064,426</b>
Adıyaman	540,710	3,281	42,363	14	31,326	3,382	11,669	632,745
Batman	432,991	2,501	29,047	15	26,584	1,575	7,042	499,755
Diyarbakır	1,312,692	5,267	96,493	42	77,243	5,868	24,052	1,521,657
Gaziantep	1,972,670	6,988	198,308	262	190,047	7,197	32,816	2,408,288
Kilis	283,498	1,322	22,359	6	17,159	1,085	5,983	331,412
Mardin	548,202	4,872	50,261	21	39,537	2,938	10,627	656,458
Siirt	274,911	4,906	13,703	9	10,201	1,799	4,900	310,429
Şanlıurfa	1,074,540	5,541	111,550	32	62,736	4,838	17,659	1,276,896
Şırnak	371,135	3,267	21,096	5	19,938	1,630	9,715	426,786
<b>Turkish Republic of Northern Cyprus Foreign Countries</b>	<b>259,569</b>	<b>109</b>	<b>18,607</b>	<b>122</b>	<b>110,377</b>	<b>843</b>	<b>654</b>	<b>390,281</b>
	1,920	1	3,891	960	50,143	156	13	57,084
<b>Total</b>	<b>129,321,680</b>	<b>453,803</b>	<b>10,458,497</b>	<b>17,582</b>	<b>12,978,021</b>	<b>730,038</b>	<b>2,426,825</b>	<b>156,386,446</b>

\* The classification of "Statistical Regional Units", which is defined with the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884 is used in this table.

Table 11 Deposits by Geographical Regions and Provinces, as of December 31, 2014

(USD Million)

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Istanbul</b>	<b>63,860</b>	<b>1,675</b>	<b>39,551</b>	<b>19,489</b>	<b>75,808</b>	<b>8,587</b>	<b>1,813</b>	<b>210,782</b>
<b>West Marmara</b>	<b>6,502</b>	<b>347</b>	<b>866</b>	<b>0</b>	<b>2,408</b>	<b>175</b>	<b>194</b>	<b>10,491</b>
Balikesir	2,293	53	301	0	1,103	52	75	3,877
Çanakkale	896	89	121	0	182	30	39	1,358
Edirne	848	58	102	0	343	28	21	1,399
Kırklareli	794	62	117	0	203	13	19	1,209
Tekirdağ	1,671	85	224	0	576	51	41	2,648
<b>Aegean</b>	<b>24,431</b>	<b>870</b>	<b>4,139</b>	<b>0</b>	<b>12,124</b>	<b>622</b>	<b>710</b>	<b>42,897</b>
Afyonkarahisar	667	81	125	0	566	21	35	1,495
Aydın	2,286	46	267	0	973	46	59	3,678
Denizli	2,068	71	433	0	1,407	43	66	4,088
İzmir	13,454	398	2,514	0	6,463	359	338	23,525
Kütahya	415	57	132	0	319	18	46	987
Manisa	1,688	86	289	0	447	56	61	2,628
Muğla	3,219	80	299	0	1,305	64	79	5,046
Uşak	633	52	82	0	643	14	26	1,450
<b>East Marmara</b>	<b>11,788</b>	<b>825</b>	<b>3,885</b>	<b>0</b>	<b>6,690</b>	<b>638</b>	<b>518</b>	<b>24,343</b>
Bilecik	214	37	43	0	73	13	15	395
Bolu	376	29	63	0	120	10	20	619
Bursa	5,223	144	1,330	0	3,118	240	203	10,258
Düzce	283	36	72	0	148	14	14	566
Eskişehir	1,597	205	515	0	737	45	74	3,172
Kocaeli (İzmit)	2,730	283	1,608	0	1,791	252	124	6,787
Sakarya (Adapazarı)	926	51	195	0	461	43	54	1,731
Yalova	438	40	59	0	242	21	15	815
<b>West Anatolia</b>	<b>19,131</b>	<b>12,383</b>	<b>12,214</b>	<b>1,686</b>	<b>17,610</b>	<b>5,365</b>	<b>718</b>	<b>69,108</b>
Ankara	17,043	12,200	11,449	1,686	15,804	5,268	578	64,028
Karaman	242	57	57	0	240	13	18	627
Konya	1,846	126	708	0	1,566	84	122	4,453

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Mediterranean</b>	<b>16,305</b>	<b>721</b>	<b>2,587</b>	<b>0</b>	<b>9,652</b>	<b>529</b>	<b>514</b>	<b>30,308</b>
Adana	4,115	123	742	0	1,507	163	110	6,760
Antalya	5,793	226	810	0	4,439	129	170	11,567
Burdur	361	16	65	0	183	12	23	660
Hatay (Antakya)	1,677	131	311	0	1,466	52	48	3,684
Isparta	650	41	102	0	333	27	37	1,191
İçel (Mersin)	2,896	102	349	0	1,129	92	74	4,642
Kahramanmaraş	527	47	157	0	530	41	36	1,338
Osmaniye	286	35	51	0	66	12	16	467
<b>Mid-Anatolia</b>	<b>3,529</b>	<b>556</b>	<b>863</b>	<b>0</b>	<b>4,309</b>	<b>182</b>	<b>204</b>	<b>9,644</b>
Aksaray	310	68	70	0	585	11	18	1,062
Kayseri	1,277	152	452	0	1,944	94	68	3,986
Kırıkkale	223	40	37	0	65	9	15	389
Kırşehir	243	43	34	0	321	6	14	661
Nevşehir	277	32	64	0	449	14	18	854
Niğde	287	46	57	0	122	16	14	542
Sivas	624	117	102	0	460	20	37	1,360
Yozgat	289	57	48	0	363	11	20	788
<b>West Black Sea</b>	<b>5,332</b>	<b>488</b>	<b>1,020</b>	<b>0</b>	<b>2,657</b>	<b>300</b>	<b>285</b>	<b>10,084</b>
Amasya	283	53	55	0	155	12	20	579
Bartın	315	31	29	0	165	5	10	556
Çankırı	157	50	29	0	53	8	12	309
Çorum	510	62	151	0	332	17	39	1,111
Karabük	295	43	54	0	119	12	16	539
Kastamonu	412	46	62	0	93	18	27	657
Samsun	1,540	52	427	0	744	43	80	2,885
Sinop	268	54	27	0	144	9	13	514
Tokat	373	42	71	0	161	17	32	695
Zonguldak	1,181	54	115	0	691	160	36	2,237
<b>East Black Sea</b>	<b>3,083</b>	<b>248</b>	<b>503</b>	<b>0</b>	<b>1,398</b>	<b>109</b>	<b>159</b>	<b>5,499</b>
Artvin	211	43	28	0	52	7	16	356
Giresun	557	33	65	0	296	25	24	1,000
Gümüşhane	84	25	16	0	41	4	6	175
Ordu	736	32	106	0	231	21	33	1,158
Rize	336	63	71	0	129	25	29	653
Trabzon	1,160	52	217	0	649	27	52	2,156



Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>North East Anatolia</b>	<b>1,092</b>	<b>320</b>	<b>360</b>	<b>0</b>	<b>499</b>	<b>68</b>	<b>76</b>	<b>2,414</b>
Ağrı	119	70	69	0	30	7	11	305
Ardahan	76	20	11	0	13	3	3	125
Bayburt	34	18	10	0	37	3	3	105
Erzincan	240	38	45	0	154	7	12	496
Erzurum	340	110	156	0	147	36	32	821
İğdır	105	29	17	0	84	4	6	244
Kars	178	34	52	0	35	8	9	317
<b>Middle East Anatolia</b>	<b>1,912</b>	<b>536</b>	<b>477</b>	<b>0</b>	<b>934</b>	<b>88</b>	<b>137</b>	<b>4,084</b>
Bingöl	93	46	23	0	49	10	8	231
Bitlis	85	59	37	0	12	4	9	206
Elazığ	459	68	118	0	296	12	34	987
Hakkari	68	146	24	0	9	5	6	257
Malatya	651	45	113	0	404	24	44	1,282
Muş	83	61	33	0	27	6	10	221
Tunceli	160	24	14	0	89	10	4	301
Van	313	86	113	0	48	17	21	598
<b>South-East Anatolia</b>	<b>3,116</b>	<b>765</b>	<b>1,191</b>	<b>0</b>	<b>2,078</b>	<b>224</b>	<b>185</b>	<b>7,561</b>
Adıyaman	236	64	68	0	100	8	19	496
Batman	188	100	55	0	50	7	15	415
Diyarbakır	709	56	232	0	179	71	43	1,289
Gaziantep	1,165	75	556	0	1,438	77	48	3,358
Kilis	45	34	15	0	28	4	4	130
Mardin	200	80	66	0	122	10	16	493
Siirt	88	117	22	0	13	12	7	258
Şanlıurfa	401	123	146	0	98	31	23	821
Şırnak	86	117	31	0	50	4	12	299
<b>Turkish Republic of Northern Cyprus Foreign Countries</b>	<b>543</b>	<b>6</b>	<b>134</b>	<b>1,279</b>	<b>660</b>	<b>46</b>	<b>3</b>	<b>2,670</b>
	93	0	2,694	6,130	14,798	926	1	24,641
<b>Total</b>	<b>160,717</b>	<b>19,741</b>	<b>70,484</b>	<b>28,585</b>	<b>151,623</b>	<b>17,859</b>	<b>5,518</b>	<b>454,526</b>

\* The classification of "Statistical Regional Units", which is defined with the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884 is used in this table.



Table 12 Loans by Geographical Regions and Provinces, as of December 31, 2014

(USD Million)

Regions and Provinces*	Specialized Loans							Non-specialized Loans	Total***
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other			
<b>Istanbul</b>	454	0	440	0	67	5,262	204,107	210,330	
<b>West Marmara</b>	1,415	0	287	0	3	135	11,686	13,526	
Balikesir	405	0	67	0	0	53	3,868	4,393	
Çanakkale	218	0	59	0	3	11	1,500	1,790	
Edirne	302	0	43	0	0	2	1,450	1,797	
Kırklareli	191	0	40	0	0	16	1,258	1,504	
Tekirdağ	300	0	78	0	0	54	3,610	4,042	
<b>Aegean</b>	2,637	0	857	0	9	1,240	49,008	53,750	
Afyonkarahisar	220	0	50	0	2	31	1,685	1,988	
Aydın	421	0	76	0	0	131	3,510	4,139	
Denizli	291	0	106	0	1	112	6,818	7,327	
İzmir	747	0	303	0	3	754	26,028	27,834	
Kütahya	105	0	47	0	0	9	1,296	1,457	
Manisa	550	0	188	0	0	96	4,159	4,993	
Muğla	200	0	66	0	3	99	4,304	4,672	
Uşak	103	0	22	0	0	8	1,207	1,340	
<b>East Marmara</b>	1,189	0	511	0	25	994	33,125	35,844	
Bilecik	55	0	17	0	0	7	698	777	
Bolu	99	0	24	0	24	15	912	1,075	
Bursa	494	0	266	0	1	442	13,789	14,991	
Düzce	66	0	27	0	0	7	958	1,058	
Eskişehir	180	0	41	0	0	54	3,560	3,834	
Kocaeli (İzmit)	99	0	74	0	0	421	9,579	10,172	
Sakarya (Adapazarı)	171	0	53	0	0	30	2,887	3,141	
Yalova	26	0	8	0	0	18	742	795	
<b>West Anatolia</b>	1,506	0	581	0	6	1,645	62,330	66,067	
Ankara	658	0	438	0	3	1,540	53,794	56,433	
Karaman	107	0	9	0	0	5	668	788	
Konya	741	0	133	0	3	100	7,869	8,846	

Regions and Provinces*	Specialized Loans							Non-specialized Loans	Total***
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other			
<b>Mediterranean</b>									
Adana	2,577	0	884	0	99	966	43,189	47,714	
Antalya	709	0	159	0	0	153	9,352	10,372	
Burdur	596	0	255	0	98	440	16,420	17,808	
Hatay (Antakya)	118	0	22	0	0	4	663	806	
Isparta	270	0	182	0	0	159	5,316	5,926	
İçel (Mersin)	137	0	20	0	0	16	1,036	1,210	
Kahramanmaraş	498	0	108	0	0	96	6,373	7,075	
Osmaniye	143	0	76	0	0	86	3,083	3,387	
	107	0	62	0	1	13	947	1,130	
<b>Mid-Anatolia</b>									
Aksaray	1,240	0	300	0	10	209	11,198	12,957	
Kayseri	163	0	34	0	0	23	647	867	
Kırıkkale	278	0	71	0	0	108	5,558	6,015	
Kırşehir	61	0	20	0	0	9	667	758	
Nevşehir	119	0	27	0	10	8	599	763	
Niğde	94	0	25	0	0	13	812	945	
Sivas	129	0	24	0	0	22	722	897	
Yozgat	196	0	36	0	0	16	1,426	1,674	
	199	0	63	0	0	10	766	1,038	
<b>West Black Sea</b>									
Amasya	1,004	0	527	0	0	175	12,759	14,465	
Bartın	144	0	38	0	0	11	932	1,124	
Çankırı	13	0	11	0	0	6	486	515	
Çorum	83	0	29	0	0	9	426	547	
Karabük	190	0	67	0	0	18	1,517	1,792	
Kastamonu	17	0	26	0	0	4	1,020	1,066	
Samsun	119	0	62	0	0	4	880	1,065	
Sinop	223	0	205	0	0	62	3,991	4,481	
Tokat	35	0	24	0	0	18	527	605	
Zonguldak	151	0	45	0	0	19	1,280	1,495	
	30	0	20	0	0	24	1,702	1,775	
<b>East Black Sea</b>									
Artvin	329	0	219	0	1	143	7,461	8,152	
Giresun	27	0	23	0	0	3	502	555	
Gümüşhane	59	0	34	0	0	24	1,063	1,179	
Ordu	36	0	11	0	0	3	238	288	
Rize	122	0	62	0	0	20	1,656	1,861	
Trabzon	28	0	25	0	0	27	1,190	1,270	
	56	0	63	0	1	67	2,812	3,000	

Regions and Provinces*	Specialized Loans						Non-specialized Loans		Total***
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other			
<b>North East Anatolia</b>	<b>590</b>	<b>0</b>	<b>84</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>38</b>	<b>3,478</b>	<b>4,190</b>
Ağrı	57	0	9	0	0	0	8	410	483
Ardahan	83	0	4	0	0	0	2	154	243
Bayburt	26	0	6	0	0	0	3	102	136
Erzincan	58	0	7	0	0	0	10	424	498
Erzurum	177	0	42	0	0	0	6	1,610	1,835
İğdir	47	0	5	0	0	0	5	329	387
Kars	142	0	13	0	0	0	4	448	606
<b>Middle East Anatolia</b>	<b>547</b>	<b>0</b>	<b>149</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>86</b>	<b>5,720</b>	<b>6,501</b>
Bingöl	26	0	4	0	0	0	6	273	310
Bitlis	85	0	28	0	0	0	12	355	480
Elazığ	78	0	14	0	0	0	9	1,387	1,488
Hakkari	12	0	9	0	0	0	1	203	225
Malatya	168	0	30	0	0	0	28	1,697	1,922
Muş	72	0	23	0	0	0	6	243	344
Tunceli	29	0	6	0	0	0	1	188	224
Van	77	0	35	0	0	0	22	1,374	1,507
<b>South-East Anatolia</b>	<b>1,252</b>	<b>0</b>	<b>613</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>457</b>	<b>19,285</b>	<b>21,607</b>
Adıyaman	87	0	53	0	0	0	46	962	1,147
Batman	46	0	11	0	0	0	36	599	692
Diyarbakır	227	0	46	0	0	0	32	2,749	3,054
Gaziantep	289	0	172	0	0	0	259	10,834	11,555
Kilis	55	0	5	0	0	0	5	163	228
Mardin	153	0	54	0	0	0	21	1,126	1,353
Siirt	33	0	16	0	0	0	3	283	336
Şanlıurfa	338	0	242	0	0	0	46	2,181	2,806
Şırnak	25	0	14	0	0	0	9	387	435
<b>İller Bankası A.Ş.**</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,933</b>	<b>0</b>	<b>4,933</b>
<b>Turkish Republic of Northern Cyprus</b>	<b>32</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,208</b>	<b>1,242</b>
<b>Foreign Countries</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>52</b>	<b>15,107</b>	<b>15,159</b>
<b>Total****</b>	<b>14,770</b>	<b>0</b>	<b>5,451</b>	<b>0</b>	<b>220</b>	<b>16,334</b>	<b>479,661</b>	<b>516,437</b>	

\* The classification of "Statistical Regional Units", which is defined with the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884 is used in this table.

\*\* Because the distribution of the loan which is extended by İller Bankası A.Ş. to the provinces does not exist, it is shown as a separate line.

\*\*\* Total Loans = Loans except "Loans under follow-up" and "Specific provisions"

\*\*\*\*Some of the bank's total loans include "Loans" shown under "Financial assets where fair value change is reflected to income statement".

**Table 13 Classification of Loans, as of December 31, 2014**  
(USD Million)

	Specialized Loans							Non-specialized Loans	Total*
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other	Total		
<b>Sector Total</b>	14,770	0	5,451	0	220	16,334	36,775	479,661	516,437
<b>Deposit Banks</b>	14,770	0	5,451	0	0	11,291	31,512	457,717	489,229
<b>State-owned Banks</b>	12,394	0	5,451	0	0	2,337	20,182	128,494	148,676
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	12,394	0	0	0	0	0	12,394	48,257	60,651
Türkiye Halk Bankası A.Ş.	0	0	5,451	0	0	2,335	7,786	35,396	43,182
Türkiye Vakıflar Bankası T.A.O.	0	0	0	0	0	2	2	44,841	44,842
<b>Privately-owned Banks</b>	791	0	0	0	0	2,616	3,407	259,083	262,490
Adabank A.Ş.	0	0	0	0	0	0	0	0	0
Akbank T.A.Ş.	0	0	0	0	0	0	0	54,075	54,075
Anadolubank A.Ş.	44	0	0	0	0	2,616	2,659	0	2,659
Fibabanka A.Ş.	0	0	0	0	0	0	0	2,629	2,629
Şekerbank T.A.Ş.	741	0	0	0	0	0	741	5,419	6,160
Tekstil Bankası A.Ş.	6	0	0	0	0	0	6	1,176	1,182
Turkish Bank A.Ş.	0	0	0	0	0	0	0	384	384
Türk Ekonomi Bankası A.Ş.	0	0	0	0	0	0	0	19,335	19,335
Türkiye Garanti Bankası A.Ş.	0	0	0	0	0	0	0	57,429	57,429
Türkiye İş Bankası A.Ş.	0	0	0	0	0	0	0	66,748	66,748
Yapı ve Kredi Bankası A.Ş.	0	0	0	0	0	0	0	51,888	51,888
<b>Banks Under Depo. Insurance Fund</b>	0	0	0	0	0	0	0	1	1
Birleşik Fon Bankası A.Ş.	0	0	0	0	0	0	0	1	1

	Specialized Loans						Total	Non-specialized Loans	Total*
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other			
<b>Foreign Banks</b>	1,584	0	0	0	0	6,339	7,923	70,139	78,061
Alternatifbank A.Ş.	0	0	0	0	0	0	0	3,321	3,321
Arap Türk Bankası A.Ş.	0	0	0	0	0	0	0	586	586
Bank Mellat	0	0	0	0	0	0	0	3	3
Bank of Tokyo-Mitsubishi UFJ Turkey A.Ş.	0	0	0	0	0	0	0	514	514
Burgan Bank A.Ş.	0	0	0	0	0	0	0	2,742	2,742
Citibank A.Ş.	0	0	0	0	0	0	0	1,033	1,033
Denizbank A.Ş.	1,584	0	0	0	0	0	1,584	16,714	18,298
Deutsche Bank A.Ş.	0	0	0	0	0	0	0	469	469
Finans Bank A.Ş.	0	0	0	0	0	0	0	21,392	21,392
Habib Bank Limited	0	0	0	0	0	0	0	15	15
HSBC Bank A.Ş.	0	0	0	0	0	0	0	8,104	8,104
ING Bank A.Ş.	0	0	0	0	0	0	0	11,919	11,919
Intesa Sanpaolo S.p.A.	0	0	0	0	0	0	0	1,335	7,673
JPMorgan Chase Bank N.A.	0	0	0	0	0	0	0	0	0
Odea Bank A.Ş.	0	0	0	0	0	6,339	6,339	1,335	7,673
Rabobank A.Ş.	0	0	0	0	0	0	0	29	29
Société Générale (SA)	0	0	0	0	0	0	0	110	110
The Royal Bank of Scotland Plc.	0	0	0	0	0	0	0	163	163
Turkland Bank A.Ş.	0	0	0	0	0	0	0	3	3
<b>Development and Investment Banks</b>	0	0	0	0	220	5,043	5,263	21,945	27,208
Aktif Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	1,710	1,710
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	0	0	0	0	0	0	0	489	489
Diler Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	39	39
GSD Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	42	42
İller Bankası A.Ş.	0	0	0	0	0	4,933	4,933	0	4,933
İstanbul Takas ve Saklama Bankası A.Ş.	0	0	0	0	0	0	0	73	73
Merrill Lynch Yatırım Bank A.Ş.	0	0	0	0	0	0	0	10	10
Nurol Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	143	143
Pasha Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	22	22
Standard Chartered Yatırım Bankası Türk A	0	0	0	0	0	0	0	0	0
Türk Eximbank	0	0	0	0	56	111	167	13,538	13,705
Türkiye Kalkınma Bankası A.Ş.	0	0	0	0	164	0	164	1,162	1,325
Türkiye Sınai Kalkınma Bankası A.Ş.	0	0	0	0	0	0	0	4,719	4,719

\* This table is generated by using the figures of the "Loans by Geographical Regions and Provinces" as of December 31, 2013

**Table 14 Sectoral Risk Concentrations of Non-cash Loans, as of December 31, 2014**  
(USD Million)

	Current Period					
	TC	(%)	FC	(%)	Total	(%)
<b>Agricultural</b>						
Farming and Raising livestock	426	0.7	587	0.7	1,013	0.7
Forestry	326	0.5	519	0.6	845	0.6
Fishing	84	0.1	52	0.1	135	0.1
	16	0.0	16	0.0	32	0.0
<b>Manufacturing</b>	<b>19,635</b>	<b>31.0</b>	<b>43,054</b>	<b>49.5</b>	<b>62,688</b>	<b>41.7</b>
Mining	1,078	1.7	1,627	1.9	2,704	1.8
Production	13,430	21.2	33,232	38.2	46,662	31.0
Electric, gas and water	5,127	8.1	8,195	9.4	13,322	8.9
<b>Construction</b>	<b>12,177</b>	<b>19.2</b>	<b>14,817</b>	<b>17.0</b>	<b>26,994</b>	<b>18.0</b>
<b>Services</b>	<b>28,454</b>	<b>44.9</b>	<b>22,391</b>	<b>25.8</b>	<b>50,844</b>	<b>33.8</b>
Wholesale and retail trade	14,355	22.6	9,524	11.0	23,879	15.9
Hotel, food and beverage services	537	0.8	537	0.6	1,074	0.7
Transportation and telecommunication	2,016	3.2	2,979	3.4	4,995	3.3
Financial Institutions	8,080	12.7	6,844	7.9	14,924	9.9
Real estate and renting services	1,763	2.8	1,500	1.7	3,264	2.2
Self-employment services	758	1.2	382	0.4	1,140	0.8
Education services	106	0.2	51	0.1	157	0.1
Health and social services	838	1.3	572	0.7	1,411	0.9
<b>Other</b>	<b>2,691</b>	<b>4.2</b>	<b>6,083</b>	<b>7.0</b>	<b>8,774</b>	<b>5.8</b>
<b>Total</b>	<b>63,382</b>	<b>100.0</b>	<b>86,932</b>	<b>100.0</b>	<b>150,313</b>	<b>100.0</b>

**Table 15 Capital Structure by Groups, as of December 31, 2014**

(%)

	Shares Offered to the Public				Shares Unoffered to the Public										
	Paid-up Capital	Share holder's Equity	Total Assets	Total Loans	Total Deposits	Domestic				Foreign					
						Paid-up Capital	Share holder's Equity	Total Assets	Total Loans	Total Deposits	Paid-up Capital	Share holder's Equity	Total Assets	Total Loans	Total Deposits
Sector Total	14.5	22.6	23.1	23.1	23.6	54.0	54.8	51.9	51.9	50.8	31.5	22.6	24.9	24.9	25.6
Deposit Banks	18.3	24.5	23.9	24.0	23.6	39.7	50.7	50.2	49.8	50.8	42.1	24.7	26.0	26.2	25.6
State-owned Banks	19.9	19.7	20.6	21.9	21.2	80.1	80.3	79.4	78.1	78.8	0.0	0.0	0.0	0.0	0.0
Privately-owned Banks	29.5	33.9	33.1	32.3	32.5	50.0	47.9	47.7	48.2	48.0	20.5	18.2	19.2	19.5	19.5
Banks Under Depo. Insurance Fund	0.0	0.0	0.0	0.0	0.0	100.0	100.0	100.0	100.0	100.0	0.0	0.0	0.0	0.0	0.0
Foreign Banks	0.1	0.1	0.1	0.1	0.1	2.3	1.5	1.4	1.4	1.5	97.6	98.4	98.5	98.5	98.4
Development and Investment Banks	4.0	4.5	7.7	7.2	-	93.5	92.9	89.7	91.4	-	2.5	2.6	2.5	1.4	-

**Annotations:**

- 1. Offered to the Public :** The percentage of shares "Offered to the Public". The status of ownership is not taken into consideration.
- 2. The distributions of "Shareholder's Equity", "Total Assets", "Total Loans" and "Total Deposits"** are calculated on the basis of "Paid-up Capital".
- 3. Domestic :** Indicates the percentage of shares owned by Turkish companies.
- 4. Foreign :** Indicates the percentage of shares owned by foreign companies.
- 5. "Sector Total" = "Deposit Banks" + "Development and Investment Banks"**
- 6. Shares Offered to the Public + Domestic + Foreign = 100.0**

Table 16 Share in Group and Share in Sector, as of December 31, 2014

Banks	Share in Group			Share in Sector		
	Total Assets	Total Loans	Total Deposits	Total Assets	Total Loans	Total Deposits
<b>Deposit Banks</b>	100.0	100.0	100.0	95.5	94.8	100.0
<b>State-owned Banks</b>	31.1	30.4	33.0	29.7	28.8	33.0
Türkiye Cumhuriyeti Ziraat Bankası	13.7	12.4	14.5	13.1	11.7	14.5
Türkiye Halk Bankası A.Ş.	8.6	8.9	9.8	8.2	8.4	9.8
Türkiye Vakıflar Bankası T.A.O.	8.8	9.1	8.7	8.4	8.6	8.7
<b>Privately-owned Banks</b>	52.7	53.6	51.1	50.3	50.8	51.1
Adabank A.Ş.	0.0	0.0	0.0	0.0	0.0	0.0
Akbank T.A.Ş.	11.4	11.0	10.7	10.9	10.4	10.7
Anadolubank A.Ş.	0.5	0.5	0.6	0.5	0.5	0.6
Fibabanka A.Ş.	0.4	0.5	0.5	0.4	0.5	0.5
Şekerbank T.A.Ş.	1.2	1.3	1.3	1.1	1.2	1.3
Tekstil Bankası A.Ş.	0.2	0.2	0.2	0.2	0.2	0.2
Türk Bank A.Ş.	0.1	0.1	0.1	0.1	0.1	0.1
Türk Ekonomi Bankası A.Ş.	3.5	4.0	3.7	3.3	3.8	3.7
Türkiye Garanti Bankası A.Ş.	12.1	11.7	11.4	11.6	11.1	11.4
Türkiye İş Bankası A.Ş.	13.2	13.6	12.6	12.6	12.9	12.6
Yapı ve Kredi Bankası A.Ş.	10.0	10.6	9.9	9.6	10.1	9.9
<b>Tasarıf Mevduatı Sig. Fon. Devr. B.</b>	0.1	0.0	0.0	0.1	0.0	0.0
Birleşik Fon Bankası A.Ş.	0.1	0.0	0.0	0.1	0.0	0.0
<b>Banks</b>	<b>16.1</b>	<b>16.0</b>	<b>15.9</b>	<b>15.4</b>	<b>15.2</b>	<b>15.9</b>
<b>Foreign Banks</b>	0.6	0.7	0.5	0.6	0.7	0.5
Alternatifbank A.Ş.	0.2	0.1	0.3	0.2	0.1	0.3
Arap Türk Bankası A.Ş.	0.0	0.0	0.0	0.0	0.0	0.0
Bank Mellat	0.2	0.1	0.0	0.2	0.1	0.0
Bank of Tokyo-Mitsubishi UFJ Turkey A.Ş.	0.5	0.6	0.5	0.5	0.5	0.5
Burgan Bank A.Ş.	0.4	0.2	0.4	0.4	0.2	0.4
Citibank A.Ş.	3.9	3.8	4.1	3.7	3.6	4.1
Denizbank A.Ş.	0.2	0.1	0.1	0.2	0.1	0.1
Deutsche Bank A.Ş.	4.2	4.4	4.0	4.0	4.2	4.0
Finans Bank A.Ş.	0.0	0.0	0.0	0.0	0.0	0.0
Habib Bank Limited	1.9	1.7	1.8	1.8	1.6	1.8
HSBC Bank A.Ş.	2.1	2.4	1.8	2.0	2.3	1.8
ING Bank A.Ş.	0.1	0.1	0.0	0.1	0.1	0.0
Intesa Sanpaolo S.p.A.	0.0	0.0	0.0	0.0	0.0	0.0
JPMorgan Chase Bank N.A.	1.4	1.6	2.0	1.4	1.5	2.0
Odea Bank A.Ş.	0.0	0.0	0.0	0.0	0.0	0.0
Rabobank A.Ş.	0.0	0.0	0.0	0.0	0.0	0.0
Société Générale (SA)	0.2	0.0	0.0	0.0	0.0	0.0
The Royal Bank of Scotland Plc.	0.3	0.3	0.3	0.3	0.3	0.3
Turkland Bank A.Ş.	100.0	100.0	-	4.5	5.2	-
<b>Development and Investment Banks</b>	7.4	6.3	-	0.3	0.3	-
Aktif Yatırım Bankası A.Ş.	2.2	1.9	-	0.1	0.1	-
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	0.1	0.1	-	0.0	0.0	-
Diler Yatırım Bankası A.Ş.	0.1	0.2	-	0.0	0.0	-
GSD Yatırım Bankası A.Ş.	19.3	18.1	-	0.9	0.9	-
İller Bankası A.Ş.	6.5	0.3	-	0.3	0.0	-
İstanbul Takas ve Saklama Bankası A.Ş.	0.3	0.0	-	0.0	0.0	-
Merrill Lynch Yatırım Bank A.Ş.	0.8	0.5	-	0.0	0.0	-
Nurol Yatırım Bankası A.Ş.	0.1	0.1	-	0.0	0.0	-
Pasha Yatırım Bankası A.Ş.	0.1	0.0	-	0.0	0.0	-
Standard Chartered Yatırım Bankası Türk A.Ş.	39.9	50.2	-	1.8	2.6	-
Türk Eximbank	4.6	5.0	-	0.2	0.3	-
Türkiye Kalkınma Bankası A.Ş.	18.6	17.3	-	0.8	0.9	-
Türkiye Sınai Kalkınma Bankası A.Ş.	-	-	-	-	-	-



Table 17 Bank Employees by Gender and Education, as of December 31, 2014

Banks	Primary School		High School		University Graduates		Post-Graduates		Total		
	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	
<b>Sector Total</b>	1,201	248	20,956	11,629	69,782	84,314	6,335	6,421	98,274	102,612	200,886
<b>Deposit Banks</b>	949	230	20,426	11,512	67,612	83,020	5,658	5,956	94,645	100,718	195,363
<b>State-owned Banks</b>	301	10	5,363	2,319	23,411	20,470	1,990	1,987	31,065	24,786	55,851
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	61	4	2,221	788	10,873	7,572	1,080	1,018	14,235	9,382	23,617
Türkiye Halk Bankası A.Ş.	77	2	2,196	822	7,108	6,084	522	503	9,903	7,411	17,314
Türkiye Vakıflar Bankası T.A.O.	163	4	946	709	5,430	6,814	388	466	6,927	7,993	14,920
<b>Privately-owned Banks</b>	328	24	9,233	5,002	31,770	44,530	2,344	2,608	43,675	52,164	95,839
Adabank A.Ş.	1	0	5	4	9	12	0	0	15	16	31
Akbank T.A.Ş.	59	0	1,633	313	5,756	7,440	526	578	7,974	8,331	16,305
Anadolubank A.Ş.	4	1	238	87	710	633	42	46	994	767	1,761
Fibabanka A.Ş.	9	1	144	54	422	498	44	50	619	603	1,222
Şekerbank T.A.Ş.	24	2	271	211	1,789	1,976	94	93	2,178	2,282	4,460
Tekstil Bankası A.Ş.	21	3	106	33	244	377	32	36	403	449	852
Türkbank A.Ş.	16	0	28	22	69	99	19	12	132	133	265
Türk Ekonomi Bankası A.Ş.	27	7	1,066	581	3,354	4,533	306	268	4,753	5,389	10,142
Türkiye Garanti Bankası A.Ş.	50	3	1,870	718	5,880	9,593	403	519	8,203	10,833	19,036
Türkiye İş Bankası A.Ş.	99	2	2,783	1,761	8,554	10,146	454	509	11,890	12,418	24,308
Yapı ve Kredi Bankası A.Ş.	18	5	1,089	1,218	4,983	9,223	424	497	6,514	10,943	17,457
<b>Banks Under Depo. Insurance Fund</b>	14	4	74	31	52	45	4	3	144	83	227
Birleşik Fon Bankası A.Ş.	14	4	74	31	52	45	4	3	144	83	227

Banks	Primary School			High School			University Graduates			Post-Graduates			Total		
	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total
<b>Foreign Banks</b>	<b>306</b>	<b>192</b>	<b>498</b>	<b>5,756</b>	<b>4,160</b>	<b>9,916</b>	<b>12,379</b>	<b>17,975</b>	<b>30,354</b>	<b>1,320</b>	<b>1,358</b>	<b>2,678</b>	<b>19,761</b>	<b>23,685</b>	<b>43,446</b>
Alternatifbank A.Ş.	14	3	17	132	59	191	410	495	905	67	51	118	623	608	1,231
Arap Türk Bankası A.Ş.	10	1	11	48	12	60	88	84	172	21	18	39	167	115	282
Bank Mellat	3	0	3	9	0	9	26	7	33	3	0	3	41	7	48
Bank of Tokyo-Mitsubishi UFJ Turkey A.Ş.	1	0	1	4	1	5	13	19	32	16	4	20	34	24	58
Burgan Bank A.Ş.	8	0	8	48	48	96	386	461	847	54	41	95	496	550	1,046
Citibank A.Ş.	0	0	0	29	12	41	155	190	345	31	52	83	215	254	469
Denizbank A.Ş.	152	178	330	2,639	2,578	5,217	3,179	3,865	7,044	274	324	598	6,244	6,945	13,189
Deutsche Bank A.Ş.	1	0	1	2	0	2	34	44	78	22	12	34	59	56	115
Finans Bank A.Ş.	69	5	74	1,757	722	2,479	3,654	5,974	9,628	288	361	649	5,768	7,062	12,830
Habib Bank Limited	2	0	2	4	0	4	3	5	8	2	1	3	11	6	17
HSBC Bank A.Ş.	0	0	0	471	375	846	1,587	2,869	4,456	169	188	357	2,227	3,432	5,659
ING Bank A.Ş.	19	1	20	417	270	687	2,088	2,969	5,057	198	194	392	2,722	3,434	6,156
Intesa Sanpaolo S.p.A.	1	0	1	0	0	0	4	5	9	4	5	9	9	10	19
JPMorgan Chase Bank N.A.	5	1	6	1	2	3	19	19	38	11	6	17	36	28	64
Odea Bank A.Ş.	8	3	11	94	26	120	490	613	1,103	84	70	154	676	712	1,388
Rabobank A.Ş.	0	0	0	1	1	2	6	4	10	17	3	20	24	8	32
Société Générale (SA)	8	0	8	11	13	24	32	50	82	10	2	12	61	65	126
The Royal Bank of Scotland Plc.	0	0	0	4	0	4	24	25	49	17	6	23	45	31	76
Turkland Bank A.Ş.	5	0	5	85	41	126	181	277	458	32	20	52	303	338	641
<b>Development and Investment Banks</b>	<b>252</b>	<b>18</b>	<b>270</b>	<b>530</b>	<b>117</b>	<b>647</b>	<b>2,170</b>	<b>1,294</b>	<b>3,464</b>	<b>677</b>	<b>465</b>	<b>1,142</b>	<b>3,629</b>	<b>1,894</b>	<b>5,523</b>
Aktif Yatırım Bankası A.Ş.	4	0	4	52	21	73	344	241	585	70	52	122	470	314	784
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	2	0	2	7	7	14	66	36	102	7	3	10	82	46	128
Diler Yatırım Bankası A.Ş.	0	0	0	5	0	5	5	8	13	1	1	2	11	9	20
GSD Yatırım Bankası A.Ş.	0	0	0	4	1	5	12	9	21	0	0	0	16	10	26
İller Bankası A.Ş.	163	11	174	314	51	365	1,106	469	1,575	351	211	562	1,934	742	2,676
İstanbul Takas ve Saklama Bankası A.Ş.	3	1	4	24	2	26	93	70	163	35	29	64	155	102	257
Merrill Lynch Yatırım Bank A.Ş.	0	0	0	1	0	1	12	11	23	8	11	19	21	22	43
Nurul Yatırım Bankası A.Ş.	2	1	3	3	1	4	16	8	24	5	3	8	26	13	39
Pasha Yatırım Bankası A.Ş.	0	0	0	1	0	1	12	8	20	4	1	5	17	9	26
Standard Chartered Yatırım Bankası Türk A.Ş.	1	0	1	1	3	4	2	14	16	3	7	10	7	24	31
Türk Eximbank	27	3	30	44	8	52	181	133	314	70	58	128	322	202	524
Türkiye Kalkınma Bankası A.Ş.	37	0	37	55	18	73	232	174	406	76	43	119	400	235	635
Türkiye Sınai Kalkınma Bankası A.Ş.	13	2	15	19	5	24	89	113	202	47	46	93	168	166	334

**Table 18 Bank Employees by Geographical Regions and Provinces, as of December 31, 2014**

Regions and Provinces	No. of Employees	Regions and Provinces	No. of Employees	Regions and Provinces	No. of Employees
<b>Istanbul</b>	<b>83,636</b>	<b>Mediterranean</b>	<b>16,851</b>	<b>North East Anatolia</b>	<b>2,921</b>
<b>West Marmara</b>	<b>6,097</b>	Adana	4,252	Ağrı	254
Balıkesir	2,001	Antalya	6,025	Ardahan	119
Çanakkale	911	Burdur	415	Bayburt	91
Edirne	824	Hatay (Antakya)	1,586	Erzincan	280
Kırklareli	637	Isparta	645	Erzurum	1,754
Tekirdağ	1,724	İçel (Mersin)	2,565	Iğdır	164
<b>Aegean</b>	<b>21,339</b>	Kahramanmaraş	925	Kars	259
Afyonkarahisar	946	Osmaniye	438	<b>Middle East Anatolia</b>	<b>2,811</b>
Aydın	1,869	<b>Mid-Anatolia</b>	<b>5,564</b>	Bingöl	126
Denizli	1,951	Aksaray	395	Bitlis	217
İzmir	11,272	Kayseri	2,339	Elazığ	666
Kütahya	655	Kırkkale	331	Hakkari	125
Manisa	1,919	Kırşehir	323	Malatya	793
Muğla	2,182	Nevşehir	427	Muş	147
Uşak	545	Niğde	362	Tunceli	131
<b>East Marmara</b>	<b>19,756</b>	Sivas	855	Van	606
Bilecik	312	Yozgat	532	<b>South-East Anatolia</b>	<b>6,647</b>
Bolu	470	<b>West Anatolia</b>	<b>23,187</b>	Adıyaman	435
Bursa	5,720	Ankara	19,746	Batman	313
Düzce	438	Karaman	305	Diyarbakır	1,459
Eskişehir	1,758	Konya	3,136	Gaziantep	2,514
Kocaeli (İzmit)	9,419	<b>West Black Sea</b>	<b>7,266</b>	Kilis	113
Sakarya (Adapazarı)	1,312	Amasya	469	Mardin	522
Yalova	327	Bartın	260	Siirt	164
<b>East Black Sea</b>	<b>4,009</b>	Çankırı	252	Şanlıurfa	918
Artvin	327	Çorum	754	Şırnak	209
Giresun	575	Karabük	369	<b>Turkish Republic of Northern Cyprus</b>	<b>492</b>
Gümüşhane	161	Kastamonu	586	<b>Foreign Countries</b>	<b>310</b>
Ordu	815	Samsun	2,690	<b>Total</b>	<b>200,886</b>
Rize	514	Sinop	277		
Trabzon	1,617	Tokat	671		
		Zonguldak	938		

\* The classification of "Statistical Regional Units", in the Decree No.2002/4720 of Council of Ministers(Official Gazette dated September 22, 2002 and No.24884) is used in this table.

**Table 19 Number of ATM, POS and Merchants by Geographical Regions and Provinces, as of December 31, 2014**

Regions and Provinces*	No. of ATM	No. of POS	No. of Merchants	Regions and Provinces*	No. of ATM	No. of POS	No. of Merchants	Regions and Provinces*	No. of ATM	No. of POS	No. of Merchants
Istanbul	10,822	734,389	637,674	Mediterranean	4,858	316,862	288,716	North East Anatolia	646	34,741	34,698
West Marmara	2,166	114,065	109,205	Adana	942	64,440	57,621	Ağrı	80	4,021	4,129
Balıkesir	717	40,635	39,285	Antalya	1,844	115,991	101,681	Ardahan	30	1,526	1,597
Çanakkale	331	18,842	18,260	Burdur	126	8,127	8,074	Bayburt	26	1,496	1,531
Edirne	276	13,916	13,038	Hatay (Antakya)	513	33,022	31,541	Erzincan	103	5,662	5,481
Kırklareli	227	11,466	10,832	Isparta	216	14,236	13,723	Erzurum	284	15,266	15,078
Tekirdağ	615	29,206	27,790	İçel (Mersin)	762	52,080	47,862	İğdir	43	2,525	2,679
Aegean	6,521	391,785	366,714	Kahramanmaraş	301	19,014	18,642	Kars	80	4,245	4,204
Afyonkarahisar	284	16,567	16,476	Osmaniye	154	9,952	9,572	Middle East Anatolia	919	53,426	52,331
Aydın	672	38,472	36,524	Mid-Anatolia	1,572	102,839	97,761	Bingöl	47	2,916	2,960
Denizli	493	33,081	31,525	Aksaray	134	8,441	8,288	Bitlis	62	3,846	3,972
İzmir	3,008	186,394	171,553	Kayseri	613	39,844	36,797	Elazığ	180	12,145	11,957
Kütahya	240	14,524	14,461	Kırıkkale	116	7,306	6,870	Hakkari	57	2,193	2,190
Manisa	618	36,655	35,954	Kırşehir	85	5,224	5,135	Malatya	278	17,069	16,340
Muğla	1,046	55,103	49,238	Nevşehir	152	10,091	9,342	Muş	58	3,474	3,521
Uşak	160	10,989	10,983	Niğde	105	7,451	7,339	Tunceli	46	1,741	1,698
East Marmara	4,513	234,482	221,824	Sivas	226	14,958	14,380	Van	191	10,042	9,693
Bilecik	124	5,724	5,808	Yozgat	141	9,524	9,610	South-East Anatolia	1,771	109,877	104,286
Bolu	174	10,238	9,781	West Anatolia	4,562	282,318	258,413	Adıyaman	136	8,961	9,012
Bursa	1,631	85,169	82,558	Ankara	3,713	213,483	193,530	Batman	94	7,392	7,015
Düzce	166	11,400	11,024	Karaman	86	6,659	6,597	Diyarbakır	349	20,443	18,702
Eskişehir	558	28,260	25,449	Konya	763	62,176	58,287	Gaziantep	603	39,605	36,898
Kocaeli (İzmit)	1,222	54,801	51,527	West Black Sea	1,982	134,880	131,283	Kilis	35	2,110	2,024
Sakarya (Adapazarı)	487	30,534	27,986	Amasya	137	10,316	10,285	Mardin	138	8,658	8,585
Yalova	151	8,356	7,691	Bartın	79	5,619	5,660	Siirt	65	3,543	3,522
East Black Sea	1,137	77,481	77,893	Çankırı	75	4,197	4,177	Şanlıurfa	272	15,836	15,153
Artvin	106	4,689	4,977	Çorum	203	15,107	14,821	Şımak	79	3,329	3,375
Giresun	179	12,212	12,414	Karabük	143	7,585	7,308	Turkish Republic of Northern Cyprus	216	24,200	21,226
Gümüşhane	52	2,764	2,910	Kastamonu	159	9,919	9,724	Foreign Countries	10	226	125
Ordu	234	19,004	19,004	Samsun	588	42,801	40,196	Total	41,695	2,611,571	2,402,150
Rize	183	11,345	11,312	Sinop	82	5,539	5,716				
Trabzon	383	27,467	27,276	Tokat	202	15,569	15,259				
				Zonguldak	314	18,228	18,135				

\* The classification of "Statistical Regional Units", in the Decree No.2002/4720 of Council of Ministers(Official Gazette dated September 22, 2002 and No.24884) is used in this table.

**Table 20 Equity Participations and Affiliated Companies of Turkish Banks Abroad, as of December 31, 2014**

Banks	Field of Activity	Date of Establis	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
<b>Akbank T.A.Ş.</b>								
Akbank AG (AC)	Banking	2006	2006	Hakan Binbaşgil	Banu Özcan	Akbank AG Taunustor 1 D-60310 Frankfurt am Main Germany	49-69-29717100	49-69-29717104
Akbank (Dubai) Limited (AC)	Banking	2009	2009	Hakan Binbaşgil	Cem Ataç	DIFC, Gate Village 10, Level 5, Office No:506 Dubai, United Arab Emirates	971-444 86466	971-44486465
<b>Anadolubank A.Ş.</b>								
Anadolubank Nederland B.V. (AC)	Banking	2006	2006	Mehmet Rüştü Başaran	Selim Yakar Dirk Van Leeuwen	De Boelelaan 7 1083 HJ Amsterdam, The Netherlands	31-20- 5171900	31-20- 5171909 / 1911
<b>BankPozitif Kredi ve Kalkınma Bankası A.Ş.</b>								
JSC Bankpozitiv (AC)	Banking	1905	2007	İsmail Hasan Akçakayalioğlu	Yusuf Ziya Aslan	83, Tole bi Street Almaty Kazakhstan	7-727-2449243	7-727-2449235
<b>Denizbank A.Ş.</b>								
JSC Deniz Bank Moscow (AC)	Banking	1998	2003	Hakan Ateş	Oğuz Yalçın	2nd Zvenigorodskaya Str. No 13/42 6 th Floor 123022 Moscow Russian Federation	7-495-7251020	7-495-7251025
Denizbank AG (AC)	Banking	1996	2002	Sergey Gorkov	Ahmet Mesut Ersoy	Thomas Klestil Platz 1 A 1030 Vienna Austria	43-1-5051052020	43-1-5051052029
Euro Deniz International Banking Unit Ltd. (AC)	Banking	1996	2002	-	Olcay Yilmazer Seral	14. Şerif Arzık Sok. Lefkoşa K.K.T.C.	392-2283153	392-2272542
<b>ING Bank A.Ş.</b>								
ING European Financial Services Plc. (AC)	Finance	1994	1994	John T. Mc Carthy	-	Block 4, Dundrum Town Centre Sandyford Road, Dundrum, Dublin 16 Ireland	353-1-6384084	353-1-6384080

Banks	Field of Activity	Date of Establis	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
<b>Şekerbank T.A.Ş.</b>								
Şekerbank International Banking Unit Ltd. (AC)	Banking	1994	1994	Hasan Basri Gökten	Ayhan Akgönül	Muhtar Yusuf Galleria F Blok Kat 3 Atatürk Cad. Lefkoşa K.K.T.C.	392-2289109	392-2289134
Şekerbank Kıbrıs Ltd. (AC)	Banking	1996	1996	Hasan Basri Gökten	Özcan Tekgümüş	Muhtar Yusuf Galleria F Blok Kat 2 Atatürk Cad. Lefkoşa K.K.T.C.	392-2280677	392-2280670
Zahlunsdienst Gmbh Der Şekerbank T.A.Ş. (AC)	Financial Services	2011	2011	-	Yusuf Baylan	Komödienstr.9. 50667 Köln Am Main Germany	49-221-735573	49-221-731682
<b>T.C. Ziraat Bankası A.Ş.</b>								
Azer Türk Bank ASC	Banking	1995	1995	Famil Ismailov Najaf	Elmar Mammadov Mammad	Hocalı Prospekti 55 Az 1025 Baku Azerbaijan Republic	994-12-4644212	994-12-4644203
Kazakhstan Ziraat International Bank (AC)	Banking	1993	1993	Ömer Muzafer Baktır	A. Zeki Arifoğlu	Klochkov Street No 132 480057 Almaty Kazakhstan	7-727-2506080	7-727-2506082
Turkmen Turkish Joint Stock Commercial Bank	Banking	1993	1993	Polat Allagulyev	Ertan Aydın	Mahdumguly Avenue 111/2 74400 Ashgabat Turkmenistan	993-12-938359	993-12-938347
Uzbekistan Turkish Bank	Banking	1993	1993	Ilyos Armonov	Ercan Bulut	Bunyodkor Kochasi No 15/B 100043 Tashkent Uzbekistan	998-71-2738324	998-71-2739051
ZiraatBank BH D.D.(AC)	Banking	1996	1996	Hüseyin Aydın	Ali Rıza Akbaş	Dzenetica Cıkma No 2 71000 Sarajevo Bosnia and Herzegovina	387-33-564100	387-33-564101
Ziraat Bank International AG (AC)	Banking	2001	2001	Osman Arslan	Ayten Türkmen Ali Kıvanç Ünal	Am Hauptbahnhof 16 60329 Frankfurt Am Main Germany	49-69-298050	49-69-280122
Ziraat Bank (Moscow) CJSC (AC)	Banking	1993	1993	Muharrem Karslı	Avni Demirci	Mosalariko Plaza One, Marksistkaya 109147 Moscow Russian Federation	7-495-2326737	7-495-2326736
<b>Türk Ekonomi Bankası A.Ş.</b>								
The Economy Bank N.V. (AC)	Banking	1998	1998	Yavuz Canevi	Özden Başaran Odabaşı	Prf W.H. Keesomlaans 5, 1183 DJ	31-20-5039010	31-20-5039020

Banks	Field of Activity	Date of Establis	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
<b>Türkiye Garanti Bankası A.Ş.</b>								
G Netherlands BV (AC)	Financial Institution	2007	2010	Marcus P. Padberg	-	Keizersgracht 569 - 575 1017 DR Amsterdam The Netherlands	31-20- 5539700	31-20- 5539990
Garanti Bank International NV. (AC)	Banking	1990	1990	Süleyman Sözen	Bahadır Ateş, Marcus P. Padberg	Keizersgracht 569 - 575 Amsterdam The Netherlands	31-20-5539700	31-20-6242466
Garanti Bank Moscow (AC)	Banking	1995	1996	Süleyman Sözen	Ali Niyazi Gürçan	Presnenskaya Naberezhnaya 8 Building 1 Moscow 123317 Russian Federation	7-495-9880707	7-488-9880606
Garanti Holding B.V. (AC)	Financial Institution	2007	2010	Marcus P. Padberg	-	Keizersgracht 569 - 575 1017 DR Amsterdam The Netherlands	31-20- 5539700	31-20- 5539990
Garanti Bank SA (AC)	Banking	2009	2010	Sait Ergun Özen	Ufuk Tandoğan	Fabrica De Glucoza Street, No 5, Novopark 3 Building, Corp F, Floor 5, District 2, Bucharest, 020331, Romania	40-21-2089260	40-21-2089286
Motoractive IFN SA (AC)	Leasing	1998	2010	Ufuk Tandoğan	Okan Murat Yurtsever	Fabrica De Glucoza Street, No 5, Novopark 3 Building, Corp F, Floor 4, District 2, Bucharest, 020331, Romania	40-21-3878146	40-21-3878001
Ralfi IFN SA (AC)	Financing Institution	1997	2010	Ufuk Tandoğan	Bogdan Dobre	Fabrica De Glucoza Street, No 5, Novoparc 3 Building, Corp F, Floor 4, District 2, Bucharest, 020331, Romania	40-21-3878107	40-21-3878001
<b>Türkiye Halk Bankası A.Ş.</b>								
Demir - Halk Bank (Nederland) N.V.	Banking	1992	1992	Hanno Riedlin	Kayhan Acardağ	Parklaan 8 3016 BB Rotterdam, The	31-10-4406635	31-10-4369252
Halk Banka A.D. Skopje (AC)	Banking	1993	2011	Mehmet Hakan Atilla	Necdet Palatçı	Sv. Kiri i Metodij No. 54, BB 1000 Skopje / Macedonia	389-02-3240 800	389-02-3240 878
<b>Türkiye İş Bankası A.Ş.</b>								
İşbank AG (BO)	Banking	1992	1992	Adnan Bali	N. Burak Seyrek	Hauptverwaltung Rossmarkt 9 60311 Frankfurt Main Frankfurt Germany	49-0-6929901103	49-0-6929901116
Closed Joint Stock Company İşbank (AC)	Banking	1994	2011	Adnan Bali	Aziz Ferit Eraslan	13D Nametkina Str. 117420 Moscow Russian Federation	74- 95-2321234	74-95-2322871



Banks	Field of Activity	Date of Establis	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
<b>Türkiye Kalkınma Bankası A.Ş.</b>								
İstanbul Risk Sermayesi Girişimi (IVCI)	Venture Capital	2007	2007	Tuna Şahin	-	5, allée Scheffer, L-5220 Luxembourg, Grand Duchy of Luxembourg	352-26059271 - 9588	352-24609500
<b>Türkiye Vakıflar Bankası T.A.O.</b>								
Kıbrıs Vakıflar Bankası Ltd.	Banking	1982	1989	Osman Bayhanlı	M. Cengiz Erçağ (Vekil)	66 Atatürk Cad. PO.Box. 212 Lefkoşa	392-2285871	392-2275169
World Vakıf UBB. Ltd. (in liquidation)	In liquidation	1993	1993	-	-	35, Vakıflar Pasajı Po. Box 293 Lefkoşa K.K.T.C.	392-2288710	-
Vakıfbank International A.G.(AC)	Banking	1999	1999	Mehmet Emin Özcan (Gözetim Kur. Başkanı)	Mehmet Özgür Sakızlıoğlu	Karntner Ring 18 1010 Wien Austria	43-1-5123520	43-1-512352020
<b>Yapı ve Kredi Bankası A.Ş.</b>								
Banque De Commerce Et De Placements S.A.	Banking	1963	1996	Franz Bucher	Naci Sığın	1, Rue De la Fontain, PO Box 3069 1211 Geneva 3 Switzerland	41-22-9091919	41-22-9091900
Stichting Custody Services YKB (AC)	Custody Services	2001	2001	-	-	Rembrandt Tower Amstelplein 1 1096 HA Amsterdam, The Netherlands	31-20-3445555	31-20-6631331
Yapı Kredi Bank Azerbaycan Closed Joint Stock Company (AC)	Banking	1998	1998	Hüseyin Faik Açıkalin	Altan Şentürk	Yasamal District Cafer Cabbarlı Str. 32/12 AZ 1085 Baku Azerbaijan Republic	99-412-4977795	99-412-4970276
Yapı Kredi Bank Nederland N.V. (AC)	Banking	2001	2001	Hüseyin Faik Açıkalin	Semih Ulugöl	Rembrandt Tower Amstelplein 1, 1096 HA Amsterdam, The Netherlands	31-20-3445555	31-20-6631331
Yapı Kredi Holding BV. (AC)	Finance	1999	1999	Hüseyin Faik Açıkalin	-	Rembrandt Tower Amstelplein 1, 1096 HA Amsterdam, The Netherlands	31-20-3445555	31-20-6631331
Yapı Kredi Bank Moscow (AC)	Banking	1994	1994	Hüseyin Faik Açıkalin	Boğaçhan Güller	1 Building 2, Goncharnaya Naberezhnaya 115172 Moscow Russian Federation	74-95-2349889	74-95-9561972
Yapı Kredi Invest Limited Liability Company	Portfolio Management	2007	2007	Altan Şentürk	-	Yasamal District Cafer Cabbarlı Str. 32/12 AZ 1085 Baku Azerbaijan	99-412-4977795	99-412-4970276
Yapı Kredi Bank Malta Ltd.	Banking	2014	2014	Hüseyin Faik Açıkalin	Rinaldo Minuti	Aragon House Business Centre, Fifth Floor, Dragonara Road, St. Julian's STJ 3140 Malta	356-224 77 217	356-2137 4560

AC : Affiliated Company



**Table 21 Branches and Representative Offices of Turkish Banks Abroad, as of December 31, 2014**

Country	City	Banks	Address	Phone	Fax
Bulgaria	Kircaali	T.C.Ziraat Bankası (B)	2A Bulair Str. Kardzhali 6600 Bulgaria Bulgaria	359-361-54650-58	359-36-154659
	Plovdiv	T.C.Ziraat Bankası (B)*	4 Tsabribrod 4000 Plovdiv Bulgaria	359-32-511921-24	359-32-511925
	Sofia	T.C.Ziraat Bankası (B)	Todor Alexandrov Blvd. Tzar Samuil Str. No 87 1301 Sofia Bulgaria	359-2-9806661	359-2-9802113
	Varna	T.C.Ziraat Bankası (B)*	24 Silvnitza Str. Varna Bulgaria	359-52-912500 / 502	359-52-912505
	Cairo	Türkiye İş Bankası (R)	Nile City Towers, 2005 C Cornish El Nil, North Tower, 27th Floor Cairo Egypt	20-22-4619813	20-22-4619810
Egypt	Batum	T.C.Ziraat Bankası (B)*	Luka Asatiani Str. No:1/C (Rustaveli Avenue No:25/C) Batum Georgia	995-42 2227501	-
	Tbilisi	Türkiye İş Bankası (B)	L. Asatiani Cad./Rustaveli Cad. No 1/25 Batum Georgia	995-42-2242950	995-42-2242954
Georgia		T.C.Ziraat Bankası (B)	David Agmashenebeli Avenue No 61 PO.Box 0102 Tbilisi Georgia	995-32-2943704	995-32-2943834
		Türkiye İş Bankası (B)	D. Agmashenebeli Street N:140/B Marjanishvili Tbilisi Georgia	995-32-2310515	995-32-2310516
		Tekstil Bankası (R)	Bastian Str. 3. 13357 Berlin Deutschland	49-30-46601609	49-30-46601619
Germany	Dusseldorf	Türkiye Garanti Bankası (R)	Heinrich-Heine Allee 1 40213 Düsseldorf Deutschland	49-211-86222301	49-211-86222350
Greece	Athens	T.C.Ziraat Bankası (B)	Ermou 2 5th Floor 10563 Athens Greece	30-210-3223038	30-210-3221796
	Komotini	T.C.Ziraat Bankası (B)	Platia Irinis 17 & Papaflessa 1 T.K. 69100 Komotini Greece	30-253-1085930	30-253-1085927
Rhodes		T.C.Ziraat Bankası (B)	Grigoriou Lampraki 16 & Amerikis Tk 85100 Rhodes Greece	30-224-1043702	30-224-1073029
	Xanthi	T.C.Ziraat Bankası (B)	M. Karali 68 67100 Xanthi Greece	30-254-1069420	30-254-1066641
	Tehran	T.C.Ziraat Bankası (R)	Unit:72 9th Floor Aytak Building No 13 Golshehr Boulevard Africa Boulevard Tehran Post Code: 1915677433 Iran	98-21-88783417/18	98-21-88783526
Iran		Türkiye Halk Bankası (R)	3rd Floor Building 114, Ghaem Magham Farahani Ave. Tehran Iran	98-21-88304715	98-21-88301000
Iraq	Arbil	T.C.Ziraat Bankası (B)	Gulan District 100. Str. No 159/735 Erbil Iraq	964-662-649968	-
		Türkiye İş Bankası (B)	Gulan Street UB Plaza Bakhtyary 48640 Erbil Iraq	964-66-2100546	212-3160377
Kingdom of Bahrain	Baghdad	Türkiye Vakıflar Bankası (B)	Gulan Street Star Tower, Arbil Iraq	964 224 62 37	-
		T.C.Ziraat Bankası (B)	Weziyye Area 301St. District No 19 Baghdad Iraq	964-790-4181390	-
		Türkiye İş Bankası (B)	Weziyye Area 301St. District, Str. No4 , No 7 Baghdad Iraq	964-770-9194450	-
	Manama	Denizbank (B)	Al Jasrah Tower 6 th Floor Office No 62/63 P.O.Box 10357 Diplomatic Area Manama Kingdom of Bahrain	973-17-541137	973-17-541139
		Finans Bank (B)	Unitag House 5th Floor P.O.Box 2435 Manama Kingdom of Bahrain	973-17-211322	973-17-211339
	ING Bank (B)	Unitag House, 8th Floor Government Avenue, Manama Kingdom of Bahrain	973-17-215300	973-17-217900	
	Türk Ekonomi Bankası (B)	Al Rossais Tower 5th Floor, No 53 Diplomatic Area P.O.Box 11048 Manama Kingdom of Bahrain	973-17-540070	216-6363458	
	Türkiye Halk Bankası (B)	Almouyyed Tower, 33rd Floor, Suite 3302, Al Seef District, P.O. Box 11378 Manama Bahrain	973-17-537711	973-17-535463	
	Türkiye İş Bankası (B)	Al Jasrah Tower 8th Floor, Diplomatic Area P.O. Box 10205 Manama Kingdom of Bahrain	973-17-549222	973-17-549218	
	Türkiye Vakıflar Bankası (B)	1704 Road, Al Rossais Tower, 10th Floor, Off. Nr. 102&103, PO. Box 10242 Diplomatic Area, Manama Kingdom of Bahrain	973-17-538662	973-17-0514496	
	Yapı ve Kredi Bankası (B)	Bahrain Development Bank Building 2nd Floor PO.Box. 10615 Diplomatic Area Manama Kingdom of Bahrain	973-17-541055	973-17-541056	

Country	City	Banks	Address	Phone	Fax
Kosova	Pristine	Türkiye İş Bankası (B)	Rruga UCK No 43 Pristine Kosova	381-38-245245	381-38-224542
	Prizren	Türkiye İş Bankası A.Ş. (B)	Rr. Zahir Fajaziti nr.KK Lakuriqi 2-Bloku A-1 20000 Kosova	381-29-245255	381-29-245244
	Cidde	T. C.Ziraat Bankası (B)	Al Rawdah Dist. 1,Al Rawdah Str. PO. Box 54759 Jeddah 21524 The Kingdom of Saudi Arabia	966-2-6655433	966-2-6643516
Luxembourg	Luxemburg	Türkiye Garanti Bankası (B)	7 Thomas Edison L- 1445 Strassen Luxembourg	352-2233211	352-223321222
	Portomaso	Akbank (B)	Portomaso Business Tower Level 6 Portomaso PTM 01 St.Julians Portomaso Malta	356-21-383500	356-21-383666
People Republic of China	Siema	Türkiye Garanti Bankası (B)	36/4-5 Strand Towers The Strand Siema Malta	356-23288000	356-23288160
	Shangai	Türkiye Garanti Bankası (R)	Pudong Ave. Marine Tower No 1, Room 1304 200120 Shanghai, People Republic of China	86-21-58797900	86-21-58793896
	Famagusto	Türkiye İş Bankası (R)	4407 Jin Mao Tower 88 Century Boulevard 200121, Pudong New Area, Shanghai People Republic of China	86-21-50470882	86-21-50470885
T.R.N.C.		HSBC Bank (B)	122 İsmet İnönü Bulvarı, Salamis Yolu Sakarya Karşısı Famagusto T.R.N.C.	392-3655830	392-3655839
		Türk Ekonomi Bankası (B)	İsmet İnönü Bulvarı No 43 Sakarya Famagusto T.R.N.C.	392-3655920	392-3655931
		T. C.Ziraat Bankası (B)*	Dr. Fazıl Küçük Mah. Akdoğan Famagusto T.R.N.C.	392-3777606	392-3777613
		T. C.Ziraat Bankası (B)	Karakol Mah. Salamis Yolu üzeri, İsmet İnönü Bulvarı No 118 Famagusto T.R.N.C.	392-3655691-92	392-3655699
		T. C.Ziraat Bankası (B)*	İpar İş Merkezi No 6 İskele Famagusto T.R.N.C.	392-3300277-78	392-3300283
		Türkiye Garanti Bankası (B)	Sakarya Mah. Eşref Bitlis Caddesi, No 20 Famagusto T.R.N.C.	392-6300300	392-6300320
		Türkiye Halk Bankası (B)	İsmet İnönü Bulvarı Hasipoğlu Residence ve Güney Business Center A Blok No 7 Famagusto T.R.N.C.	392-3656701	392-3656706
		Türkiye İş Bankası (B)	Doğu Akdeniz Üniversitesi İsmet İnönü Bulvarı No 56 Famagusto T.R.N.C.	392-3653866	392-3653859
		Türkiye İş Bankası (B)	Namık Kemal Meydanı No.18 Famagusto T.R.N.C.	392-3665318	392-3664988
		Türkiye İş Bankası (B)	Ordu Cad. No 25A Akdoğan - Famagusto T.R.N.C.	392-3777621	392-3777620
		Türkiye İş Bankası (B)	Lamaka Bulvarı, Köseoğlu Center No 1 Bahçeler İskele Famagusto T.R.N.C.	392-3300244	392-3300251
	Kyrenia		HSBC Bank (B)	Ziya Rızki Cad. No 222 Merkez Kyrenia T.R.N.C.	392-8159988
		Türk Ekonomi Bankası (B)	Bedrettin Demirel Cad. No.12/12B Kyrenia T.R.N.C.	392-8158510	392-8154814
		T. C.Ziraat Bankası (B)	Atatürk Cad. Kordonboyu Phelecia Court Sitesi No 37 Kyrenia T.R.N.C.	392-8152210	392-8152584
		T. C.Ziraat Bankası (B)	22. Uğur Mumcu Cad. No 4-5 Karakum Ozanköy Mevkii Kyrenia T.R.N.C.	392-8156382 / 83	392-8156335
	T. C.Ziraat Bankası (B)	Dr. Bekir Paşaoğlu İş Merkezi, No 5-6 Karaoçlanoğlu Kyrenia T.R.N.C.	392-8223632 / 34	392-8223633	

Country	City	Banks	Address	Phone	Fax
	Kyrenia	Türkiye Garanti Bankası (B)	Atatürk Cad. No 56 Kyrenia T.R.N.C.	392-6505330	392-6505350
		Türkiye Garanti Bankası (B)	Mete Adanır Cad. No 18/A Kyrenia T.R.N.C.	392-6505300	392-6505320
		Türkiye Halk Bankası (B)	Yukarı Gıme Mah. Hakkı Borataş Cad. Kyrenia T.R.N.C.	392-8160230-32	392-8160234
		Türkiye İş Bankası (B)	Bedrettin Demirel Cad. No.29 Kyrenia T.R.N.C.	392-8161203	392-8161207
		Türkiye İş Bankası (B)	Ziya Rizki Cad. No 119 Kyrenia T.R.N.C.	392-8153313	392-8151090
	Morphou	T.C.Ziraat Bankası (B)	Ecevit Cad. No 231 Morphou T.R.N.C.	392-7142148	392-7142763
		Türkiye Garanti Bankası (B)	Ecevit Caddesi No: 29 / A Morphou T.R.N.C.	392-6603000	392-6603020
		Türkiye İş Bankası (B)	Ecevit Cad. No 24/B Morphou T.R.N.C.	392-7146860	392-7146859
		Türkiye İş Bankası (B)	Orta Doğu Teknik Üniversitesi, Kuzey Kıbrıs Kampüsü, Kalkanlı Morphou T.R.N.C.	392-6611951	392-6611954
		Türkiye İş Bankası (B)	Lefke Avrupa Üniversitesi Kampüsü, Gemikonağı - Lefke Morphou T.R.N.C.	392-6602037	392-6602040
	Nicosia	HSBC Bank (B)	Atatürk Cad. No: 19 Yenişehir Ortaköy - Lefkoşa T.R.N.C.	392-2270300	212-3706514
		HSBC Bank (B)	İsmet İnönü Sok. No 11/A Yenikent Nicosia T.R.N.C.	392-2241040	392-2241045
		ING Bank (B)	Gazeteci Kemal Aşık Cad. No 70 Nicosia T.R.N.C.	392-2285510	392-2286815
		Türk Ekonomi Bankası (B)	Mehmet Akif Cad. No 86 Koşkluçiftlik Nicosia T.R.N.C.	392-2292040	392-2290762
		Türk Ekonomi Bankası (B)	Gıme Cad. No 20 Lefkoşa K.K.T.C.	392-2280255	392-2280302
		T.C.Ziraat Bankası (B)	Gıme Kapı Cad. İbrahimpaşa Sok. No. 105 Nicosia T.R.N.C.	392-2283050	392-2282401
		T.C.Ziraat Bankası (B)	Yakın Doğu Üniversitesi Kampüsü, İş Mimarlık Fakültesi Altı Nicosia T.R.N.C.	392-2241315-16	392-2241317
		T.C.Ziraat Bankası (B)	Günaydın Sok. No 1 Gönyeli Nicosia T.R.N.C.	392-2240516	392-2240724
		Türkiye Garanti Bankası (B)	Bedreddin Demirel Cad. No 114 Nicosia T.R.N.C.	392-6005300	392-6005320
		Türkiye Garanti Bankası (B)	Duzyol Sokak No 12/B Gönyeli Nicosia T.R.N.C.	392-6803000	392-6803020
		Türkiye Halk Bankası (B)	Koşklü Çiftlik Mah. Osmanpaşa Cad. Ümit Apt. No 1 Nicosia T.R.N.C.	392-2288546	392-2282900
		Türkiye Halk Bankası (B)*	28'inci Mknz. P. Tüm.K.İği Paşaköy Nicosia T.R.N.C.	392-2369151 / 52	392-2369153
		Türkiye İş Bankası (B)	Dr. Fazıl Küçük Bulvarı No : 12 Hamitköy Lefkoşa T.R.N.C.	392-2283133	392-2278315
		Türkiye İş Bankası (B)	Cebeci Sokak, No 19 Yenikent Gönyeli T.R.N.C.	392-2231702	392-2236707
		Türkiye İş Bankası (B)	Kemal Aşık Cad. No 56/A Küçükaymaklı Nicosia T.R.N.C.	392-2270415	392-2277602
		Türkiye İş Bankası (B)	Şehit Mustafa Mehmet Sokak No 10 Taşkınköy Nicosia T.R.N.C.	392-2256801	392-2256535
		Türkiye İş Bankası (B)	Ululararası Kıbrıs Üniversitesi Haspolat Kampüsü Haspolat Nicosia T.R.N.C.	392-6711111	392-6711137
		Türkiye İş Bankası (B)	Yakın Doğu Üniversitesi Kampüsü, Dikmen Nicosia T.R.N.C.	392-2231354	392-2231638
		Türkiye İş Bankası (B)	Gıme Cad. No 9 Nicosia T.R.N.C.	392-2283133	392-2280802
U.S.A.	New York	T.C.Ziraat Bankası (B)	122 East 42nd Str. Suite 310 N.Y. 10168 U.S.A.	1-212-5575612	1-212-4908076
		Türkiye Vakıflar Bankası (B)	23rd Floor, 680 Fifth Avenue New York, N.Y. 10019 U.S.A.	1-212-6219400	1-212-7078745
United Kingdom	London	T.C.Ziraat Bankası (B)	Basildon House 7/11 Moorgate / London EC2R 6 DB England	44-20-76004985	44-20-76004987
		Türkiye Garanti Bankası (R)	Fifth Floor 192 Sloane Street London SW1X 9QX England	44-20-77612500	44-20-72459239
		Türkiye Halk Bankası (R)	48 Dover Street, Floor 1, London, W1S 4FF England	44-20-71514132	44-20-71514131
		Türkiye İş Bankası (B)	8 Princes Street London EC 2R 8H England	44-20-76067151	44-20-77262566
		Türkiye İş Bankası A.Ş. (B)	14 South Mall, Edmonton Green Shopping Centre, Edmonton Gree England	44-20-7397144	44-20-88870636

(B) : Branch (R) : Representative Office \* Affiliated Branch

**Table 22 Representative Offices in Turkey, as of December, 31 2014**

Banks	Head Office	Address	Phone	Fax
Aareal Bank A.G.	Germany	Ebulula Mardin Cad. Maya Meridyen İş Merkezi D 2 Blok 11 Akatlar İstanbul	212-349 02 00	212-349 02 99
ABC International Bank PLC	United Kingdom	Eski Büyükdere Cad. Ayazağa Yolu Sok. İz Plaza No 9 Kat 19 Daire 69 34398 Maslak İstanbul	212-290 68 90	212-290 68 91
Alubaf Arab International Bank B.S.C.	Bahrain	Örnek Mah. Finans Çıkılmaz Sok. No 4 Kat 3 Ataşehir/İstanbul	216-472 72 83	216-472 72 84
Axion Swiss Bank SA	Switzerland	Barbaros Bulvarı Morbasan Sokak Koza İş Merkezi B Blok Kat 5 Beşiktaş İstanbul	212-274 38 72- 212-274 38 73	212-274 49 94
Banca Monte Dei Paschi di Siena S.P.A.	Italy	Askerocağı Cad. Süzer Plaza No 9 Kat 25 Daire No 2505 34367 Şişli İstanbul	212-251 40 87 212-251 40 88	212-251 30 01
Banco Bilbao Vizcaya Argentaria S.A.(BBVA)	Spain	Nispetiye Mah. Aytar Cad. No 2 Levent Beşiktaş İstanbul	212-318 18 25	212-216 60 28
Banco Popular Espanol S.A.	Spain	Büyükdere Cad. No 201 Levent Loft Kat 1 Daire 16 Esentepe 34330 Levent İstanbul	212-280 10 34 212-280 10 35	212-280 10 33
Banco Sabadell S.A.	Spain	Mete Cad. Yeni Apt. No 10/4 Taksim İstanbul	212-249 78 92	212-249 78 90
Bank Al Habib Limited	Pakistan	Esentepe Mah. Büyükdere Cad. No 209 Kat 8 Daire No 14 Şişli İstanbul	212-371 85 80	-
Bank Julius Baer & Co.Ltd.	Switzerland	Maçka Cad. No 22/7 Vehbi Bey Apt. 34367 Teşvikiye Şişli İstanbul	212-368 82 13	212-296 79 72
Bank of China Limited	China	Büyükdere Cad. Kanyon Ofis Bloğu Kat 15 Levent İstanbul	212-260 88 88	212-279 88 66
Banque Internationale de Commerce-BRED	France	Süleyman Seba Cad. No 48 BJK Plaza A-56 34357 Akaretler Beşiktaş İstanbul	212-327 42 80 212-327 42 81	212-327 42 82
BNP Paribas S.A.	France	Yener Sok. No 1 Kat 10 Gayrettepe İstanbul	212-293 00 32 212-251 74 10	212-251 43 85
BSI SA	Switzerland	Süzer Plaza Asker Ocağı Cad. No 6 Kat 21 Daire 2101 Elmadağ-Şişli / İstanbul	(212) 244 90 42	-
Caixabank S.A.	Spain	Levent Mah. Cömert Sok. Yapı Kredi Plaza C Blok No 1C Kat 12 34330 Levent İstanbul	212-279 95 02 212-279 95 03	212-279 95 80
Citibank N.A.	U.S.A.	Büyükdere Cad. Maya Akar Center No 100/1-2 Esentepe/İstanbul	212-336 05 13 212-336 05 14	212-319 46 37
Commerzbank A.G.	Germany	Yapı Kredi Plaza B Blok Kat 7 No 19/B 34330 Levent İstanbul	212-280 55 24	212-279 41 76
Credit Europe Bank (Suisse) S.A.	Switzerland	Vişnezade Mah. Süleyman Seba Cad. BJK Plaza A Blok No 122 Beşiktaş İstanbul	212-227 59 29	212-258 35 76 212-227 59 30
Credit Europe Bank N.V.	Hollanda	Vişnezade Mah. Süleyman Seba Cad. BJK Plaza A Blok No 35-36 Akaretler Beşiktaş İstanbul	212-310 05 50	-
Credit Industriel et Commercial	France	Süleyman Seba Cad. No 48 BJK Plaza A Blok K4 D41 34357 Akaretler Beşiktaş İstanbul	212-227 67 39 212-227 67 40	212-227 67 44
Deg-Deutsche Investitions-und Entwicklungsgesellschaft MBH	Germany	Kanyon Ofis Bloğu Büyükdere Cad. Kat 7 No 185 34394 Levent İstanbul	212-317 81 91	212- 353 52 40
Demir-Halk Bank (Nederland) N.V.	Netherlands	Süzer Plaza Askerocağı Cad. No 15 Kat 24 Oda 2406 34367 Elmadağ Şişli İstanbul	212-292 12 20	212-292 19 40
Doha Bank	Qatar	Bağdat Palas Plaza No 302/1 Kat 4 Daire 14 Bağdat Caddesi Caddebostan Kadıköy İstanbul	216-356 29 28 216-356 29 29	216-356 29 27
Dubai Islamic Bank	United Arab Emirates	Ömer Avni Mah. İnebolu Sok. Sümbülkonak Apt. No 69 Kat 5 Beyoğlu İstanbul	212-293 70 65 212-293 70 66	212-293 70 50
DZ Bank A.G.	Germany	Mete Cad. No 14/1 Ayanoğlu İş Merkezi 34437 Taksim İstanbul	212-249 77 22 212-249 77 44	212-249 77 55
Garantibank International N.V.	Netherlands	Ayazağa Yolu No 4 İz Plaza Giz Kat 18 Maslak İstanbul	212-366 43 01	212-366 43 20
Goldman Sachs International Bank	United Kingdom	Büyükdere Cad. No 209 Tekfen Tower Kat 8 No 23-24 4. Levent, Şişli 34394/İstanbul	212-371 86 40	212-371 86 61
ING Bank N.V.	Netherlands	Eski Büyükdere Cad. Ayazağa Köy Yolu No 6 A Kat 10 34398 Maslak İstanbul	212-335 20 64	212-276 58 46 212-276 58 47
Intesa Sanpaolo S.P.A.	Italy	Levent Mah. Meltem Sok. No 10 İş Kuleleri, Kule 2, Kat 21 Beşiktaş 34330/ İstanbul	212-385 06 00	212-385 06 49
JSC Bank of Georgia	Georgia	Süleyman Seba Cad. No 48 A Blok Daire 82 Akaretler Beşiktaş/İstanbul	212-260 21 91	212-359 57 72
KfW (Kreditanstalt Für Wiederaufbau)	Germany	Kanyon Ofis Bloğu Kat 7 Büyükdere Cad. No 185 34394 Levent İstanbul	212-317 90 91	212-353 10 36
IPEX-Bank GMBH	South Korea	Büyükdere Caddesi No 100-102 Maya Akar Center Kat 14 Daire 52 34393 Esentepe Şişli/İstanbul	212-356 80 40 212-356 80 41	-
Korea Exchange Bank	South Korea	Ebulula Mardin Cad. Maya Meridyen İş Merkezi Kat 9 No 24 34335 Akatlar Beşiktaş İstanbul	212-351 89 89	212-351 89 50
Landesbank Berlin	Germany	Ebulula Mardin Cad. Maya Meridyen İş Merkezi Kat 9 No 24 34335 Akatlar Beşiktaş İstanbul	212-351 89 89	212-351 89 50
Mizuho Bank Ltd.	Japan	4. Levent Büyükdere Cad. Tekfen Tower No 209 Kat 8 Şişli İstanbul	212-371 84 74	-
Natixis Sa	France	Yapı Kredi Plaza B Blok Kat 6 34330 4. Levent İstanbul	212-581 03 72 212-281 07 35	212-281 08 65
Near East Bank Limited	T.R.N.C.	Windowist Tower Eski Büyükdere Cad. No 26 Ofis No 712 34467 Maslak Sarıyer İstanbul	212-999 43 90	212-999 43 93
Nomura Bank International PLC	United Kingdom	Büyükdere Caddesi, Kanyon Ofis Bloğu Kat 3 No 185 Mecidiyeköy/İstanbul	212-316 79 00	-
Qinvest LLC	Qatar	Büyükdere Cad. No 127 Astoria Residence A Blok D 1901 Esentepe İstanbul	212-215 20 66	212- 215 20 63
Rabobank International	Netherlands	Büyükdere Cad. Kırgülü Sok. No 4 Metrocity AVM D Blok Kat 4 Oda 40 Levent Şişli İstanbul	212-326 72 00	212-326 72 02
State Bank of India	India	Cumhuriyet Cad. 109/3 Park Apt. Elmadağ Şişli İstanbul	212-296 03 50	212-296 66 32
Sumitomo Mitsui Banking Corporation	Japan	Metrocity İş Merkezi Kırgülü Sok. No 4 Kat 7/A D Blok Esentepe Şişli İstanbul	212-371 84 86	212-371 85 50
The Bank of New York Mellon	U.S.A.	Süleyman Seba Cad. BJK Plaza B Blok No 48 Kat 6 34357 Akaretler Beşiktaş İstanbul	212-381 75 00	212-259 04 47
The Bank of Nova Scotia Türkiye	Canada	Büyükdere Cad. Tekfen Tower No 209 Kat 17 4 Levent İstanbul	212-251 00 49	212-251 00 47
The Economy Bank N.V.	Netherlands	Reşitpaşa Mah. Eski Büyükdere Cad. Park Plaza No 14 Kat 5 Sarıyer İstanbul	212-345 03 55	212-345 03 54
The Export-Import Bank of Korea	South Korea	Maslak Mah. Büyükdere Cad. No 237 Noramin İş Merkezi Daire No 58(303) Sarıyer/İstanbul	531-665 45 07	-
UBS A.G.	Switzerland	Büyükdere Cad. Kanyon Ofis Bloğu No 185 Kat 7 34394 Levent	212-319 20 50	212-319 20 55
Union Bancaire Privée, UBP SA	Switzerland	Maçka Cad. Feza Apt. No 1 D 2 34353 Maçka İstanbul	212-296 20 40	212-296 35 70
Wells Fargo Bank N.A.	U.S.A.	İş Kuleleri Büyükdere Cad. Kule 2 Kat 9 34335 Levent İstanbul	212-319 09 00	212-319 09 28
Ziraat Bank International AG	Germany	Büyükdere Cad. No 237 Noramin İş Merkezi Kat 2 Ofis No 207 Maslak Sarıyer İstanbul	212-285 19 59	212-285 19 60

Source: Banking Regulation and Supervision Agency

# Glossary

## 1. Terms used in Financial Statements

**TC:** Turkish Currency **FC:** Foreign Currency

**Fin.ass.where fair value cha. is refl.to I/S (Net):** Financial assets where fair value change is reflected to income statement

**Fin.assets clas. as fair value change is refl.to I/S:** Financial assets where fair value change is reflected to income statement

**Hedges for invest. made in foreign countries:** Hedges for investments made in foreign countries

**Prop.&Equ.for Sale p. and from Term.Op.(Net) :** Property and equipment held for sale purpose and held from terminated operations

**Derivative Finan. Liabilities Held for Trading:** Derivative Financial Liabilities Held for Trading

**Derivative Finan. Liabilities Held for Hedging:** Derivative Financial Liabilities Held for Hedging

**Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) :** Liabilities for Property and equipment held for sale purpose and held from terminated operations

**Revaluation changes of property and equip.:** Revaluation changes of property and equipment

**Revaluation changes of real est.for inv. pur.:** Revaluation changes of real estates for investment purpose

**Free shares from inv.&ass.,subs.& joint vent.:** Free shares from investment and associates, subsidiaries and joint ventures (business partners)

**Val.inc.in pro.& equ.held for sale p.and term.ope.:** Value increase in property and equipment held for sale purpose and held from terminated operations

**Derivative finan. instruments held for hedging:** Derivative financial instruments held for hedging

**Accepted independent guaran. and warran.:** Accepted independent guaranties and warranties

## 2. Formulas Used in the Calculation of Ratios

**Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)\*12.5)\*100 : "Capital Adequacy Ratio" that is calculated** in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Financial assets (net) =** Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

**Total Loans and Receivables =** Loans and Receivables + Loans Under Follow-up - Specific Provisions

**Loans Under Follow-up (net) =** Loans Under Follow-up - Specific Provisions

**Permanent Assets =** Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

**Net On Balance- Sheet Position:** Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Net Off Balance- Sheet Position:** Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**TC:** Turkish Currency **FC:** Foreign Currency

**Consumer Loans :** Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Liquid Assets =** Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

**Short-term Liabilities:** "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Net Interest Income after Provisions =** Net Interest Income - Specific Provisions for Loans and Other Receivables

**Non-interest Income (net) =** Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

**Personnel Expenses:** Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

## 3. Exchange Rates (TRY/ US Dollar)

Year	Period	TRY/US Dollar	Year	Period	TRY/US Dollar
2014	December	2.3269	2013	December	2.1304

4. This book is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks and development and investment banks that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-

5. Some of the tables in the "Appendix" section of the book are prepared using the data from the "Related Explanation and Footnotes". The differences between some figures of "Financial Tables" and the figures from "Footnotes" are due to the differences in the tables of some banks.

6. The classification of "Statistical Regional Units", which is defined with the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884 is used in this book.

7. Intesa Sanpaolo S.p.A. Istanbul Branch Office was founded according to the resolution Nr: 5314 of BRBSB, dated 9 May 2013, which was published in the Official Gazette 4 May 2013, Nr:28647.. Intesa Sanpaolo S.p.A. Istanbul Branch Office took permission to make banking operations in the "foreign banks having branches in Turkey" group, with the resolution Nr: 5868 of BRBSB, dated 29 May 2014, which was published in the Official Gazette 4 June 2014, Nr:29020. Intesa Sanpaolo S.p.A. started its operations on the 23th of June, 2014.

8. Rabobank A.Ş. was founded as a deposit bank with 300 Million USD capital according to the resolution Nr: 5461 of BRBSB, dated 1 August 2013, which was published in the Official Gazette 3 August 2013, Nr:28727. Rabobank A.Ş. started its operations in the "foreign banks founded in Turkey" group, by taking operating permission according to the resolution Nr: 5989 of BRBSB, dated 4 September 2014, which was published in Official Gazette 9 September 2014, Nr:29114. Rabobank A.Ş. started its operations on the 3th of November, 2014.

9. The 79.9 percent shares of Taib Yatırım Bank A.Ş. were decided to be sold to Pasha Bank OJSC of Azerbaijan on the date of 26 December 2014. Thus, the bank transferred again to "Foreign Development and Investment Banks" group. The title of the bank was changed to "Pasha Yatırım Bankası A.Ş." by publishing on the Turkish Trade Registry Gazette Nr: 8773 and dated March 6, 2015.

THE BANKS ASSOCIATION OF TURKEY

Nispetiye Caddesi  
Akmerkez B3 Blok Kat 13  
Etiler 34340 İstanbul  
Phone: +90 212 282 09 73  
Fax: +90 212 282 09 46  
E-mail: [tbb@tbb.org.tr](mailto:tbb@tbb.org.tr)  
[www.tbb.org.tr](http://www.tbb.org.tr)

